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THE GIFT OF
Prof. James Glover

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J. H. Hittcraft.

"Uses a known truth to pass a thousand nothings with."

Thirty-second Annual Edition
May, 1919

LIFE INSURANCE MANUAL

Application Agreements and Complete Policy Forms of
Prominent Life Insurance Companies, Including
the Special Contracts, War Clauses, Disability
and Double Indemnity Provisions, etc.

Assets, Business-Written, Gain and Total Insurance in Force; Premium Rates (Participating and Nonparticipating); Disability, Double Indemnity and Monthly Income Rates; Dividend and Net Cost Tables; Cash-Values, Loans, Extended Insurance and Paid-up Values; Term and Annuity Rates; Reserve Tables, Preceded with Net Premiums by the American 3%, 3½% and 4%, on Ordinary Life, 10, 15 and 20-Premiums Life, 10, 15 and 20-Year Endowment; and on 20-Premiums (First Year Term and 19 Premiums) Life and Twenty Premiums (First Year Term and 19 Premiums) Endowment Policies, American 3% and 3½%; Modified Preliminary Term and Select and Ultimate Reserve Values on Life Policies Paid-up in 20 Years on the American 3% and 3½%; and also on 1, 5, 10, 15 and 20-Year Term Policies, American 3% and 3½%; Compound Interest Tables; Letters Re Reserve Bases; etc.



PUBLISHED BY

A. J. FLITCRAFT

613-615 Maple Avenue, Oak Park, Ill., U. S. A.

Copyright 1919 by A. J. Flitcraft

Midland Life, Mo.	3 1/4	1909	956,896	1,151,456	3,146,792	3,474,301	1,402,492	1,750,801	10,486,066	12,236,267
Midland Mutual	3 1/4	1906	2,799,818	3,286,468	4,719,392	3,873,704	3,008,987	2,034,530	34,398,839	36,433,375
Minnesota Mutual	3 1/4	1880	5,710,190	6,301,016	9,833,992	11,644,046	6,341,009	6,438,106	37,683,618	44,121,724
Missouri State Life	† 3	1892	17,026,068	19,893,654	45,398,668	39,788,232	27,749,263	19,798,094	166,948,542	176,746,036
Mutual Life	3	1843	633,969,569	673,714,998	201,320,720	301,809,064	36,614,250	88,470,427	1,772,411,526	1,961,861,963
Mutual Benefit Life	3	1845	219,375,734	234,139,472	121,878,433	113,197,286	64,528,616	72,184,365	915,297,422	987,481,767
Mutual Trust Life	3 1/4	1905	3,156,512	3,694,318	8,208,899	9,722,290	6,480,202	6,225,835	20,912,706	37,139,541
National Life	3 1/4	1850	68,590,708	71,038,415	27,463,965	26,164,481	11,556,486	9,830,510	223,598,866	233,424,376
National Life, U.S.A.	3 1/4	1868	15,260,280	16,635,957	19,820,005	16,042,186	9,074,620	3,400,537	87,179,897	100,580,434
New England Mutual	3	1843	84,612,657	85,559,225	54,783,039	47,352,794	28,089,954	28,115,210	375,494,658	403,609,868
New York Life	3	1845	934,929,882	995,087,266	320,341,334	344,498,806	161,727,062	165,495,466	2,673,334,336	2,888,829,802
Northwestern Mutual	3	1868	293,523,924	414,837,472	164,317,038	149,576,178	98,961,340	76,510,222	1,604,426,324	1,696,936,546
Northwestern National	3 1/4	1885	6,186,694	7,109,269	16,103,955	20,925,904	12,002,978	13,986,120	54,193,728	68,179,848
Occidental Life, Cal.	3 1/4	1906	1,817,013	2,112,987	5,582,142	5,909,426	5,039,887	2,559,761	18,565,495	20,825,256
Ohio State Life	3 1/4	1906	1,468,022	1,645,680	2,755,698	3,198,109	2,162,000	1,896,923	12,870,923	14,767,846
Pacific Mutual Life	3 1/4	1868	42,068,783	45,432,696	27,568,513	36,957,884	14,044,841	22,689,001	185,958,456	208,647,520
Penn Mutual Life	3	1847	188,090,500	192,862,976	110,032,740	95,478,047	58,705,968	44,493,275	757,732,514	802,225,757
Peoria Life	3 1/4	1908	1,701,194	2,150,227	5,479,998	7,021,325	2,726,103	5,088,393	21,627,563	26,115,966
Philadelphia Life	3 1/4	1906	5,656,358	6,288,728	10,957,948	8,671,277	7,452,560	4,100,637	35,117,269	39,217,839
Phoenix Mutual	3	1851	45,941,596	48,881,385	28,711,495	28,518,922	17,281,086	16,382,456	197,097,599	213,479,965
Presbyterian Ministers	3	1759	8,387,621	9,087,033	2,740,795	3,113,627	1,722,153	2,117,063	25,342,405	27,438,470
Provident Life & Trust	3 1/4	1865	100,523,463	102,116,388	63,695,084	52,584,622	35,946,340	23,760,157	389,073,549	412,833,701
Prudential {Ord.	3 1/4	1876	475,371,914	1,571,462,309	273,459,049	337,808,018	177,537,529	223,539,207	1,418,670,438	1,642,209,645
Reliance Life	3 1/4	1903	7,550,502	8,790,975	26,363,586	27,344,027	15,020,084	16,277,516	86,563,717	102,841,263
Reserve Loan Life	3 1/4	1897	4,195,019	4,258,823	9,567,288	7,155,879	1,429,899	658,024	30,807,097	31,465,121
Royal Union Mutual	3 1/4	1886	7,428,185	8,244,868	10,649,991	7,686,151	6,004,711	2,321,702	50,110,406	52,432,109
Security Mutual	3	1887	8,761,752	9,393,453	8,644,622	7,880,639	2,830,059	2,651,600	54,616,218	57,267,818
State Life	† 3	1894	18,920,668	20,364,664	10,800,732	13,369,288	4,590,119	6,783,211	86,536,246	92,319,457
State Mutual Life	3	1845	55,240,832	58,498,696	29,209,036	29,637,056	18,823,959	17,643,860	262,508,273	240,152,133
Travelers Ins. Co. f	3 1/4	1866	99,815,878	108,777,244	186,367,361	213,468,922	140,923,162	137,020,075	617,239,004	754,291,082
Union Central Life	3 1/4	1867	121,399,448	128,164,484	80,681,871	73,999,635	49,737,210	41,038,227	522,340,127	568,428,654
United States Life	3 1/4	1850	7,240,364	7,209,969	2,923,830	2,664,865	—278,514	—299,848	24,140,644	23,840,796

* Paid for business. † Nonparticipating on 3 1/4 % Reserve Basis. ‡ Life business only. § Including revivals.

c Including old assessment business. f Written business. g Includes Industrial business.

h Does not include business of Pioneer Life reinsured. i Including additions. j Life and Accident.

k Exclusive of borrowed money—obligations on account Liberty Loan Bonds.

l Includes \$40,000,000 U. S. bonds purchased with borrowed money.

20-PAYMENT LIFE (ENDOWMENT AT 85) PARTICIPATING POLICY WITH DISABILITY AND DOUBLE INDEMNITY BENEFITS.

No. 99,999.

AGE 35 YEARS.

AMOUNT, \$10,000.

PREMIUM, \$388.30.

THE AETNA LIFE INSURANCE COMPANY OF HARTFORD, CONNECTICUT.

(herein called the Company)

Hereby Agrees to Pay *Ten Thousand* Dollars (herein called the sum insured) if *John Doe* of *Windsor*, County of *Tolland*, State of *Connecticut* (herein called the Insured) is living at the end of the term of *Fifty* years from the date hereof, or will pay the sum insured upon receipt at its Home Office of due proof of the prior death of the Insured, and in either case this policy shall be surrendered to the Company.

This policy is issued and accepted subject to all the conditions, benefits and privileges described on the subsequent pages hereof, and which are hereby made a part of this contract.

In Witness Whereof the AETNA LIFE INSURANCE COMPANY has by its President (or Vice-President) and Secretary (or Assistant Secretary) signed this contract in the City of Hartford and State of Connecticut this *First* day of *April*, 19*19*.

C. E. GILBERT, *Secretary*.M. G. BULKELEY, *President*.

1
Consideration THE FOREGOING AGREEMENT is made in consideration of the application for this policy, which application is hereby made a part of this contract and a copy of which is attached hereto, and in further consideration of the Annual premium of *Three hundred, eighty-eight and 30/100ths* Dollars to be paid to the Company in advance at its Home Office or to its agent at or before five o'clock P. M. of the *First* day of *April* in each and every year until *Twenty* full years' premiums have been paid or until the prior death of the Insured.

2
Premiums When Payable

3
Death Beneficiary The amount becoming due from the Company by reason of the death of the Insured shall be payable to the death beneficiary as follows: *the Insured's*.....
.....
.....
executors, administrators or assigns, less any unpaid premium for the current policy year; and the amount due from the Company by reason of the maturity of the endowment, or the cash value or the loan value, or the dividends if paid during the lifetime of the Insured, shall

4
Life Beneficiary be payable to the life beneficiary as follows: *the Insured*,
.....
.....
and all such payments shall be subject to the rights herein granted for varying the provisions of this policy and to any indebtedness to the Company on account of this policy, including all loans made by the Company, as herein provided.

5. CHANGE OF BENEFICIARY.—Subject to any assignment hereof, the beneficiary of this policy may be changed as often as desired, and such change shall take effect on receipt at the Home Office of the Company, before the sum insured or any instalment thereof becomes due, of a request signed by the life beneficiary accompanied with the policy for proper endorsement.

6. PREMIUMS MAY BE PAID ANNUALLY, SEMI-ANNUALLY OR QUARTERLY.—The Company will accept the premium payable for annual, semi-annual or quarterly periods, according to its published rate for such at the time this policy is issued, provided that before any change is made from the method of payment herein stipulated the policy shall be forwarded to the Home Office of the Company for proper endorsement.

7. CONDITIONS REGARDING PAYMENT OF PREMIUMS.—This policy shall not take effect until the first premium hereon shall have been actually paid during the good health of the Insured, a receipt for which payment shall be the delivery of the policy. If any subsequent premium be not paid when due then this policy shall cease, subject to the values and privileges hereinafter described, except that a grace of thirty-one days, during which time the policy remains in full force, will be allowed for the payment of any premium after the first, provided that with the payment of such premium interest at the rate of 6 per cent per annum is also paid thereon for the days of grace taken; but for any reckoning herein named the time when a premium becomes due shall be the day herein stipulated therefor without grace.

No renewal premium shall be considered paid unless a receipt shall be given therefor bearing the original or lithographed signature of the Secretary or Assistant Secretary of the Company and countersigned by the agent.

8. INCONTESTABLE AFTER ONE YEAR.—This policy and the application herefor constitute the entire contract between the parties hereto and it shall be incontestable after one year from its date of issue except for nonpayment of premium, but if the age of the Insured has been misstated the amount payable hereunder shall be such an amount as the premium paid would have purchased at the Company's published rate now in use for the correct age.

9. STATEMENTS OF INSURED NOT WARRANTIES.—All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy or be used in defence to a claim under it unless it is contained in the written application herefor, and a copy of such application is endorsed upon or attached to this policy when issued.

10. SUICIDE.—If the Insured shall commit suicide within one year from the date hereof, while sane or insane, this policy shall be null and void.

11. DIVIDENDS.—Until this policy becomes a claim it shall be entitled to share in the divisible surplus of the participating business of the Company at the end of each policy year, and the amount of surplus accruing under it shall then be determined and accounted for, provided the Insured is then living and there has been no default in the payment of premium.

12. APPLICATION OF DIVIDENDS.—Such dividends shall be payable at the option of the life beneficiary by one of the following methods, provided that if no election is made the dividends will be paid in cash.

First Method: In reduction of the premium on this policy if the remainder of such premium is paid as herein required.

Second Method: In cash.

Third Method: In paid-up additions to the sum insured for an amount in each case bearing the same proportion to the amount of the dividend that the paid-up policy at that time shown in Table A bears to the corresponding cash value.

Fourth Method: In being left with the Company to accumulate at a rate of interest not less than 3 per cent per annum. The divi-

dends so accumulated, or any portion thereof, will be paid to the life beneficiary when desired during the lifetime of the Insured; or, after the death of the Insured, will be paid to the payee of the policy in addition to the sum insured; but no premium shall be construed as paid, either wholly or in part, by reason of dividends remaining with the Company.

13. **DIVIDENDS MAY REDUCE THE NUMBER OF PREMIUMS OR HASTEN THE MATURITY OF THE POLICY.**—When the total cash value of this policy, consisting of said accumulated dividends, the cash value of dividend additions, if any, and the cash value shown by Table A, less any indebtedness secured hereby, equals the net single premium for a policy of the same kind and amount as the sum insured, issued on the same life and due at the same time, a paid-up participating policy will be issued for the sum insured if this policy is then duly surrendered to the Company for that purpose. Said single premium will be the same proportion of the sum insured that the tabular cash value at that time bears to the corresponding paid-up policy shown by Table A. Or, when such total cash value equals the sum insured, it shall then be due and payable.

14. **LOANS.**—After two full years' premiums have been paid hereon, before default in the payment of premium, and before the policy becomes a claim, the Company will loan upon the sole security of this policy at 6 per cent interest payable annually in advance the whole or, at the option of the borrower, any part of the cash value shown by Table A at the end of the current policy year, and the cash value of dividend additions if any, less all indebtedness to the Company hereon and less also any unpaid portion of the premium and interest on the loan for the remainder of the current policy year. For the purpose of such loan the policy shall be returned to the Company together with a proper assignment of the same and said assignment may be executed by the life beneficiary alone, provided the interest of such beneficiary is not then assigned.

15. **AUTOMATIC PREMIUM LOAN.**—If a request for the automatic premium loan privilege has been signed by the life beneficiary, and assignee if any, and is received at the Company's Home Office together with this policy before default in the payment of premium, such privilege will be endorsed hereon by the Company, and thereafter until a written revocation of said request signed by the life beneficiary, and assignee if any, has been endorsed hereon by the Company, the amount of any premium not paid in cash when due or within the days of grace, less any dividend applicable thereon, will, without further action by the owners, be loaned by the Company in payment of such premium and charged as an indebtedness secured by this policy, subject to interest at the rate of 6 per cent per annum as above described for loans, provided that the net loan value as above described is sufficient to pay the premium and interest then due.

16. **WHEN INSURANCE WILL TERMINATE FOR NONPAYMENT OF INTEREST.**—Interest on any indebtedness hereon not paid when due shall be added to the principal and reckoned as a part thereof. Failure to pay any loan or interest due thereon will avoid this policy when the total indebtedness to the Company hereon shall equal or exceed the loan value at the time of such failure, but not before that time, nor until one month after notice of the same has been mailed by the Company to the last known address of the person to whom the loan was made and of the Insured, and assignee if any.

17. **NONFORFEITING VALUES.**—The value of this policy to be applied as hereinafter provided shall be the reserve hereon, including that of dividend additions if any, according to the American Experience Table of Mortality and 3 per cent interest, less a charge of not more than $2\frac{1}{2}$ per cent of the sum insured (which charge will gradually decrease and after the fourteenth policy year will in no case exceed one-twentieth of 1 per cent of the sum insured, and dividend additions if any), and less also any indebtedness to the Company secured by this policy.

EXTENDED INSURANCE.—After two full years' premiums have been paid hereon and any subsequent premium becomes due and is unpaid the value above described will, without action by the owners, be applied to extend this policy as nonparticipating paid-up term insurance, without the right to loans, for the sum insured, and dividend additions if any, less any indebtedness to the Company hereon. If said value is more than sufficient to purchase such term insurance to the end of the endowment term of this policy the excess thereof will be applied in a like manner to the purchase of a nonparticipating pure endowment payable at the end of such endowment term if the insured is then living.

PAID-UP POLICY.—If requested by the life beneficiary, and assignee if any, and if the policy is surrendered to the Company within the first two months of such extended term insurance, said value will be applied to the purchase of a paid-up nonparticipating stock policy payable at the end of the endowment term of this policy, if the insured is then living, or at the prior death of the insured.

The period of term insurance or the amount of paid-up policy will be such as said value will purchase used as a net single premium at the attained age of the insured calculated by said table of mortality and rate of interest.

The extended term insurance, and the pure endowment if any, or the paid-up policy above provided will be entitled to a cash surrender value of the entire reserve existing thereon at the time of surrender according to said table of mortality and rate of interest, and the paid-up policy will be entitled to a loan equal to its cash value upon the conditions herein prescribed for a loan under this policy.

CASH VALUE.—In lieu of the extended term insurance, and the pure endowment if any, or paid-up policy above provided the Company will, under the conditions applicable to the issue of said paid-up policy, or after all premiums required hereon have been paid, pay said value in cash.

TABLE A

This table shows the nonforfeiting values above described at the end of completed policy years, for one thousand dollars of the sum insured, when there is no indebtedness to the Company secured by this policy and no existing dividend additions. The paid-up policy, the cash value, and the pure endowment if any, for insurance of a greater or less amount than one thousand dollars will be proportionate. Each full quarter of a year that has elapsed after the end of any policy year and for which quarter year the premium due has been paid will increase the cash value and the paid-up policy one-fourth of the increase for the full year. The term of the extended insurance will be reckoned from the time when the first unpaid premium becomes due and will not vary with the amount of the insurance.

No deduction from these values will be made for a surrender charge.

Values provided for in the policy and not shown in this table will be computed upon the same basis as those given.

This policy will mature and be payable in full as an Endowment at the end of the policy year falling nearest to age 85 of the Insured if then living.

The entire loan value for the end of any policy year will be available during the same year if the premium for that year has been paid.

EFFECT OF DIVIDEND ADDITIONS AND INDEBTEDNESS ON NON-FORFEITING VALUES SHOWN BY TABLE A.—The cash value of dividend additions, if any, will be paid in addition to the cash value shown by Table A. The cash value shown by Table A will be decreased by the amount of any indebtedness. The paid-up policy shown by Table A will be increased by the amount of the dividend additions, if any, and decreased in the same proportion that any indebtedness bears to the cash value hereof.

The cash value of dividend additions, if any, will be the same proportion of such additions that the cash value shown in Table A at that time bears to the corresponding paid-up policy.

18. CASH VALUE IN EVENT OF PERMANENT TOTAL DISABILITY.—Twelve months after proof is received at the Home Office of the Company that from causes originating after the delivery of this policy, the Insured has become wholly, continuously and permanently disabled and will for life be unable to perform any work or conduct any business for compensation or profit, then in lieu of all other values, benefits or privileges herein provided, without further payment of premium, all premiums previously due having been paid, the Company will pay in full settlement of this policy upon request duly executed by the life beneficiary, and assignee if any, one-twentieth of the sum insured, and dividend additions if any, and will pay the same amount annually thereafter until twenty such payments in all have been made; or will pay the amount of annuity shown by the following table of annuities for the age of the Insured at the last birthday preceding the receipt of such proof, and the same amount annually thereafter during a fixed period of nine years (making ten annuity payments certain) and for as many full years longer as the Insured shall live, provided that at every such annuity payment after the tenth satisfactory proof is furnished that the Insured is then living. Any indebtedness to the Company on account of this policy will reduce the amount of either of said annual payments in the same proportion that said indebtedness bears to three-fourths of the sum insured, and dividend additions if any.

TABLE OF ANNUITIES FOR EACH ONE THOUSAND DOLLARS IN THE SUM INSURED AND DIVIDEND ADDITIONS.

Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity
16	\$34	26	\$36	36	\$41	46	\$47	56	\$57	66	\$70	76	\$81
17	34	27	37	37	41	47	48	57	58	67	72	77	82
18	34	28	37	38	42	48	49	58	59	68	73	78	82
19	34	29	37	39	42	49	50	59	61	69	74	79	83
20	35	30	38	40	43	50	51	60	63	70	76	80	83
21	35	31	38	41	43	51	52	61	64	71	77	81	83
22	35	32	39	42	44	52	53	62	65	72	78	82	84
23	35	33	39	43	44	53	54	63	66	73	79	83	84
24	36	34	40	44	45	54	55	64	67	74	80	84	85
25	36	35	40	45	46	55	56	65	68	75	81	85	85

The Company will extend the privileges and benefits for permanent total disability above described to cover the irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or of both feet, or of such loss of one hand and one foot, all from causes originating after the delivery of this policy and before default in the payment of premium.

Any benefit for disability within the meaning of this policy is conditioned upon the Company being permitted to examine the Insured when desired within one year after the receipt of the proof, and such benefit will not be included in the paid-up policy herein provided to be issued on default in payment of premium.

19. DOUBLE INDEMNITY PROVISION.—If the death of the Insured occurs before the sum insured or any instalment thereof becomes payable and before the first anniversary of the date of this policy after the Insured attains the age of seventy years, and before a payment under the permanent total disability provision has been made or benefit thereunder allowed, all premiums previously due having been paid, and such death results directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within ninety days from the occurrence of such accident, and if such accident is evidenced by a visible contusion or wound on the exterior of the body (except in case of drowning and internal injuries revealed by an autopsy), and if such death does not result from suicide, while sane or insane, nor from an aeronautic flight or submarine descent, nor directly or indirectly from disease in any form, and does not occur after the Insured has engaged in military or naval service in time of war, then the Company will pay a sum equal to the sum herein described as the sum insured in addition thereto.

The consideration for the double indemnity provision above described is an additional premium of *Fifteen* and *no*/100ths Dollars, which consideration is included in the premium named in this policy, but such additional premium will not be required after this provision terminates.

This provision for double indemnity may upon written request of the life beneficiary, and assignee if any, be annulled, and the premium for this policy will be reduced by the consideration charged therefor, provided the policy is returned to the Company for such change.

20. REINSTATEMENT.—Within five years after default in any premium payment, if this policy has not been surrendered, it may be reinstated upon evidence of insurability satisfactory to the Company and by payment of arrears of premiums with interest at the rate of 6 per cent per annum, and by payment or reinstatement of whatever indebtedness to the Company existed hereon at the date of default with interest from that date.

21. MODES OF PAYING THE INSURANCE.—If the policy is not assigned by the life beneficiary the life beneficiary may elect, or the payee after the death of the Insured without such election may elect, by written notice filed at the Home Office of the Company, before any payment on the sum insured has been made, to have the net sum payable by the Company under this policy either as a death claim, matured endowment or as a cash surrender value, paid by one of the following modes in lieu of payment in one sum, provided that the one sum to which every such payee would otherwise be entitled amounts to Five Hundred Dollars or more. Any mode of payment involving life instalments shall apply only to personal payees, the right of any payee contingent upon the death of a previous payee after the death of the Insured shall be only such of the instalments certain as remain unpaid at the death of the last previous payee, and any election shall take effect only upon an endorsement of the same hereon by the Company. The first instalment by either of these modes will be paid when the one sum becomes payable as hereinbefore provided.

Under the third mode the attained age of any payee will be reckoned, under a death claim, as that of the last birthday of such

payee preceding the death of the Insured; or in case of a matured endowment or cash surrender value, as that of the last birthday preceding the time when the sum insured or the value first became payable by the Company, and satisfactory evidence of the date of birth of the payee or payees must be furnished before the instalment payments commence.

22. SUM MAY REMAIN WITH COMPANY AT INTEREST.—First. The payment annually in advance of 3 per cent interest on the net sum payable, and the payment of the said sum at the death of the payee, less the unearned part of said interest, if any; and unless otherwise elected the payee may at the end of any interest year require the payment of the principal sum or any portion thereof.

23. INSTALMENTS FOR LIMITED PERIOD.—Second. The payment of equal annual, semi-annual, quarterly or monthly instalments for a limited number of years. The amount of instalment for each one thousand dollars in the net sum payable is shown in Table B. Instalments for a greater or less amount than one thousand dollars will be proportionate.

TABLE B

Term of In- stalment Payments	AMOUNT OF INSTALMENT				Term of In- stalment Payments	AMOUNT OF INSTALMENT			
	Annual	Semi- Annual	Quarterly	Monthly		Annual	Semi- Annual	Quarterly	Monthly
YEARS					YEARS				
5	\$213 90	\$107 99	\$54 23	\$18 15	25	\$58 65	\$29 66	\$14 89	\$4 99
10	116 14	58 69	29 45	9 86	30	52 57	26 58	13 35	4 47
15	83 85	42 37	21 29	7 12	35	48 34	24 46	12 29	4 11
20	68 03	34 36	17 27	5 78	40	45 21	22 91	11 51	3 85

24. INSTALMENTS FOR FIXED PERIOD AND FOR LIFE.—Third. The payment of equal annual, semi-annual, quarterly or monthly instalments for a fixed period of years as shown in Table C and as long thereafter as the payee shall live. The amount of annual instalment for each one thousand dollars in the net sum payable is shown in Table C opposite the attained age of the payee. Annual instalments for a greater or less amount than one thousand dollars will be proportionate.

25. INTEREST DIVIDENDS.—Under the first and second modes of paying the insurance, and under that part of the third mode providing for payments within the fixed period of years elected, the Company will pay annually in cash such interest dividends as may thereafter be declared.

26. HOW PAYABLE AFTER DEATH OF PAYEE.—Unless otherwise provided, any sum payable by the Company after the death of a payee under either mode shall be payable to the executors, administrators or assigns of the payee.

27. SUPPLEMENTARY CONTRACT.—When this policy becomes a claim, if an election has been made requiring payment by instalments, the policy shall, if required by the Company, be surrendered and a supplementary contract issued for the mode of payment elected.

28. COMMUTATION OF INSTALMENTS.—Unless otherwise elected the payee or payees under the second and third modes, may at any time surrender the contract for the commuted value of the instalment payments yet to be made, computed upon the same basis as the computations in the second mode, provided that no such commutation will be made under the third mode except after the death of the payee or payees occurring within the fixed period of years elected.

29. ASSIGNMENTS.—No assignment of this policy shall be binding upon the Company until the original or a duplicate thereof is filed at its Home Office. The Company does not assume any responsibility for the validity of an assignment.

30. ALL AGREEMENTS MUST BE SIGNED BY AN EXECUTIVE OFFICER.—All agreements made by the Company are signed by its

TABLE C

Age Attained by Payee	Annual Instal- ment for 5 Years	Annual Instal- ment for 10 Years	Annual Instal- ment for 15 Years	Annual Instal- ment for 20 Years	Age Attained by Payee	Annual Instal- ment for 5 Years	Annual Instal- ment for 10 Years	Annual Instal- ment for 15 Years	Annual Instal- ment for 20 Years
0	\$39 91	\$39 72	\$39 50	\$39 27	43	\$ 54 79	\$ 54 17	\$53 18	\$51 88
1	39 92	39 75	39 55	39 34	44	55 63	54 96	53 89	52 47
2	39 93	39 79	39 61	39 42	45	56 52	55 79	54 62	53 07
3	39 95	39 84	39 68	39 51	46	57 45	56 65	55 38	53 69
4	40 05	39 94	39 78	39 63	47	58 43	57 56	56 17	54 33
5	40 19	40 08	39 92	39 78	48	59 47	58 51	56 98	54 98
6	40 34	40 24	40 08	39 93	49	60 57	59 51	57 83	55 64
7	40 52	40 41	40 25	40 11	50	61 72	60 56	58 71	56 31
8	40 70	40 60	40 44	40 28	51	62 94	61 66	59 62	56 99
9	40 90	40 80	40 65	40 47	52	64 22	62 80	60 55	57 67
10	41 37	41 20	40 96	40 67	53	65 58	64 00	61 51	58 36
11	41 55	41 38	41 13	40 84	54	67 02	65 26	62 50	59 04
12	41 74	41 56	41 31	41 01	55	68 54	66 57	63 51	59 72
13	41 93	41 75	41 50	41 19	56	70 14	67 94	64 54	60 40
14	42 13	41 95	41 70	41 38	57	71 83	69 36	65 59	61 06
15	42 34	42 16	41 90	41 58	58	73 62	70 85	66 66	61 71
16	42 56	42 38	42 11	41 78	59	75 52	72 40	67 74	62 35
17	42 80	42 61	42 33	41 99	60	77 52	74 00	68 83	62 95
18	43 04	42 84	42 56	42 22	61	79 64	75 66	69 92	63 54
19	43 29	43 09	42 80	42 45	62	81 88	77 38	71 00	64 09
20	43 55	43 35	43 05	42 69	63	84 24	79 15	72 08	64 61
21	43 83	43 62	43 31	42 94	64	86 74	80 97	73 14	65 09
22	44 12	43 90	43 59	43 20	65	89 38	82 84	74 18	65 53
23	44 42	44 20	43 88	43 47	66	92 16	84 75	75 19	65 93
24	44 74	44 51	44 18	43 76	67	95 10	86 69	76 16	66 29
25	45 07	44 84	44 49	44 05	68	98 20	88 65	77 09	66 61
26	45 42	45 18	44 82	44 36	69	101 46	90 64	77 97	66 89
27	45 78	45 53	45 17	44 68	70	104 89	92 62	78 79	67 12
28	46 17	45 90	45 53	45 02	71	108 49	94 60	79 55	67 32
29	46 57	46 29	45 90	45 37	72	112 26	96 55	80 24	67 48
30	46 98	46 70	46 28	45 73	73	116 20	98 47	80 86	67 61
31	47 42	47 13	46 68	46 10	74	120 32	100 34	81 42	67 72
32	47 89	47 58	47 10	46 49	75	124 60	102 15	81 90	67 80
33	48 37	48 05	47 54	46 90	76	129 03	103 87	82 32	67 86
34	48 88	48 54	48 01	47 32	77	133 62	105 50	82 68	67 90
35	49 41	49 05	48 49	47 76	78	138 33	107 02	82 97	67 93
36	49 98	49 59	48 99	48 22	79	143 16	108 42	83 21	67 95
37	50 56	50 16	49 52	48 69	80	148 08	109 70	83 39	68 03
38	51 18	50 75	50 07	49 18	81	153 05	110 85	83 54	Ages 81 and over same as age 80
39	51 83	51 37	50 64	49 68	82	158 05	111 86	83 65	
40	52 52	52 02	51 24	50 20	83	163 04	112 74	83 73	
41	53 24	52 71	51 86	50 74	84	167 97	113 49	83 79	
42	53 99	53 42	52 51	51 30	85	172 81	114 12	83 85	

and over

Note: To determine the semi-annual, quarterly or monthly instalments under the Third Mode multiply the annual instalment by decimal: .506 for semi-annual instalments, .255 for quarterly instalments, .085 for monthly instalments.

President, Vice-President, Secretary, Assistant Secretary, Treasurer or Assistant Treasurer. No other person can alter or waive any of the conditions of this policy or make any agreement which shall be binding upon the Company.

BENEFITS IN EVENT OF PERMANENT TOTAL DISABILITY. DISABILITY BENEFITS No. 2.

Waiver of premiums, monthly income to Insured for life if disability occurs before age sixty, full insurance payable at death or maturity.

Six months after proof is received at the Home Office of the Company that from causes originating after the delivery of this policy the Insured has become wholly, continuously and permanently disabled and will for life be unable to perform any work or conduct any business for compensation or profit, if all premiums previously

due hereon have been paid, the Company will waive the payment of all premiums falling due thereafter under this policy during such disability.

And also six months after such proof of disability occurring before the Insured reaches the age of sixty is received, the Company will pay to the Insured the sum of Ten Dollars for each thousand dollars of the original amount of insurance and will pay the same amount on the same day of every month thereafter during the lifetime and during the Permanent Total Disability of the Insured.

Said monthly payments and said waiver of premiums will not affect any other obligations of the Company as herein provided, and the sum insured will be due and payable at death or maturity for the same amount and in the same way as if the premiums continued to be paid.

The Company will extend the privileges and benefits for permanent total disability above described to cover the irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or of both feet, or of such loss of one hand and one foot, all from causes originating after the delivery of this policy and before default in the payment of premium.

The foregoing benefit for disability including the waiver of premiums is conditioned upon the Medical Examiner of the Company being permitted to examine the Insured before the acceptance of proof and also thereafter if desired, but not oftener than once each year.

The consideration for the disability provision above described is an additional premium of *Eight* and 50/100ths Dollars, which consideration is included in the premium named in this policy, but will be reduced to and/100ths Dollars after the Insured attains the age of sixty years.

(NOTE.—Upon the surrender of an Endowment policy at the end of the Endowment term after the above disability payments commence the Company will issue a supplementary contract providing for the continuance of the required disability payments during the lifetime and during the Permanent Total Disability of the Insured.)

This provision is a part of Policy No. 9999 issued by the Aetna Life Insurance Company on the life of *John Doe*.

Hartford, Conn., this 1st day of April, 1919.

AETNA LIFE INSURANCE COMPANY,

C. E. GILBERT, *Secretary*.

THIS COPY OF THE APPLICATION

should be carefully examined and if any error or omission is found the policy should be returned immediately to the Home Office of the Company for correction.

APPLICATION

I hereby apply to the Aetna Life Insurance Company for a contract of insurance upon my life, and I do hereby declare that I am in sound health and have no disease or ailment not fully set forth herein; that the statements and answers herein made and signed by me are complete and true, and I agree that they shall form a part of the contract or policy issued by said Company upon my life. I further agree that no statement or declaration made to any agent, examiner, or any other person, and not contained in this application, shall be taken or considered as having been made to, or brought to the notice or knowledge of, said Company, or as charging it with any liability by reason thereof. I also acknowledge that all policies and agreements made by said Aetna Life Insurance Company are signed by one or more of its executive officers, and that no agent or other person not an executive officer can grant insurance or waive any condition of its policies, or make any agreement which shall be binding upon said Company.

COMMERCIAL 20-PAYMENT LIFE NONPARTICIPATING POLICY WITH DISABILITY AND DOUBLE INDEMNITY BENEFITS.

No. 99,999.

AGE 35 YEARS.

AMOUNT, \$10,000.

PREMIUM, \$297.10.

**THE AETNA LIFE INSURANCE COMPANY OF
HARTFORD, CONNECTICUT**

(herein called the Company)

Hereby Agrees to Pay *Ten Thousand Dollars* (herein called the sum insured) upon receipt at its Home Office of due proof of the death of *John Doe of Windsor, County of Tolland, State of Connecticut* (herein called the Insured), and the surrender of this policy.

This policy is issued and accepted subject to all the conditions, benefits and privileges described on the subsequent pages hereof, and which are hereby made a part of this contract.

In Witness Whereof the AETNA LIFE INSURANCE COMPANY has by its President (or Vice-President) and Secretary (or Assistant Secretary) signed this contract in the City of Hartford and State of Connecticut this *First day of April, 1919*.

C. E. GILBERT, *Secretary*.M. G. BULKELEY, *President*.

The following provisions or clauses in this form are the same as in the preceding policy: "Consideration" (except the amount), "Premiums When Payable," "Change of Beneficiary," "Premiums may be paid annually, semi-annually or quarterly," "Conditions regarding payment of premiums," "Incontestable after one year," "Statements of Insured not warranties," "Suicide," "When insurance will terminate for nonpayment of interest," "Table of Annuities," "Reinstatement," "Sum may remain with Company at (rate 3½ per cent) interest," "Instalments for Limited Period," "Instalments for Fixed Period and for Life," "Table C," "How Payable After Death of Payee," "Supplementary Contract," "Commutation of Instalments," "Assignments," "All agreements must be signed by an executive officer" and "Disability Benefits No. 2" (except premium is \$8.20).

3 The sum insured shall be payable to the death beneficiary as follows; *the Insured's*.....
Death Bene-
ficiary
.....
executors, administrators or assigns, less any unpaid premium for the current policy year; the cash value or

4 the loan value hereinafter described shall be payable to the life beneficiary as follows: *the Insured*.....
Life Bene-
ficiary

.....
and all such payments shall be subject to the rights herein granted for varying the provisions of this policy and to any indebtedness to the Company on account of this policy, including all loans made by the Company as herein provided.

11. LOANS.—After three full years' premiums have been paid hereon, before default in the payment of premium, and before the policy becomes a claim, the Company will loan upon the sole security of this policy at 6 per cent interest payable annually in advance the whole or, at the option of the borrower, any part of the cash value shown by Table A at the end of the current policy year, less all indebtedness to the Company hereon and less also any unpaid portion of the premium and interest on the loan for the remainder of the current policy year. For the purpose of such loan the policy shall be returned to the Company together with a proper assignment of the same and said assignment may be executed by the life beneficiary alone, provided the interest of such beneficiary is not then assigned.

12. AUTOMATIC PREMIUM LOAN.—If a request for the automatic premium loan privilege has been signed by the life beneficiary, and assignee if any, and is received at the Company's Home Office together with this policy before default in the payment of premium, such privilege will be endorsed hereon by the Company, and thereafter until a written revocation of said request signed by the life beneficiary, and assignee if any, has been endorsed hereon by the Company, the amount of any premium not paid in cash when due or within the days of grace will, without further action by the owners, be loaned by the Company in payment of such premium and charged as an indebtedness secured by this policy, subject to interest at the rate of 6 per cent per annum as above described for loans, provided that the net loan value as above described is sufficient to pay the premium and interest then due.

14. NONFORFEITING VALUES.—The value of this policy to be applied as hereinafter provided shall be the reserve hereon according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest, less a charge of not more than $2\frac{1}{2}$ per cent of the sum insured (which charge will gradually decrease and after the fourteenth policy year will in no case exceed one-twentieth of 1 per cent of the said sum insured) and less also any indebtedness to the Company secured by this policy.

EXTENDED INSURANCE.—After three full years' premiums have been paid hereon and any subsequent premium becomes due and is unpaid the value above described will, without action by the owners, be applied to extend this policy as paid-up term insurance, without the right to loans, for the sum insured less any indebtedness hereon to the Company; or

PAID-UP POLICY.—If requested by the life beneficiary, and assignee if any, and if this policy is surrendered to the Company within the first two months of such extended term insurance said value will be applied to the purchase of a paid-up policy payable at the death of the Insured.

The period of term insurance or the amount of paid-up policy will be such as said value will purchase used as a net single premium at the attained age of the Insured calculated by said table of mortality and rate of interest.

The extended term insurance or the paid-up policy above provided will be entitled to a cash surrender value of the entire reserve existing thereon at the time of surrender according to said table of mortality and rate of interest, and the paid-up policy will be entitled to a loan equal to its cash value upon the conditions herein prescribed for a loan under this policy.

CASH VALUE.—In lieu of the extended term insurance or paid-up policy above provided the Company will, under the conditions applicable to the issue of said paid-up policy, or after all premiums required hereon have been paid, pay said value in cash.

TABLE A.

This table shows the nonforfeiting values above described at the end of completed policy years, for one thousand dollars of the sum insured, when there is no indebtedness to the Company secured by this policy. The paid-up policy and the cash value for insurance

of a greater or less amount than one thousand dollars will be proportionate. Each full quarter of a year that has elapsed after the end of any policy year and for which quarter year the premium due has been paid will increase the cash value and the paid-up policy one-fourth of the increase for the full year. The term of the extended insurance will be reckoned from the time when the first unpaid premium becomes due and will not vary with the amount of the insurance.

No deductions from these values will be made for a surrender charge.

**COMMERCIAL LIFE PREMIUMS 20 YEARS—NONPARTICIPATING—
ISSUED AT AGE 35**

At End of Year	Extended Term Insurance		Paid-up Policy	Cash or Loan Value	At End of Year	Extended Term Insurance		Paid-up Policy	Cash or Loan Value
	Years	Days				Years	Days		
3	5	3	\$110	\$ 43	13	22	295	\$637	\$310
4	7	212	164	66	14	23	276	689	343
5	10	45	217	89	15	25	72	755	384
6	12	176	270	113	16	26	56	804	418
7	14	218	323	138	17	27	99	853	453
8	16	165	375	164	18	28	248	902	489
9	18	24	428	191	19	30	287	951	527
10	19	170	480	219	20	Full Paid			566
11	20	255	533	248	25				627
12	21	290	585	279	30				688

Values provided for in the policy and not shown in this table will be computed upon the same basis as those given.

The entire loan value for the end of any policy year will be available during the same year if the premium for that year has been paid.

EFFECT OF INDEBTEDNESS ON NONFORFEITING VALUES SHOWN BY TABLE A.—The cash value shown by Table A will be decreased by the amount of any indebtedness, and the paid-up policy will be decreased in the same proportion that such indebtedness bears to the cash value hereof.

15. CASH VALUE IN EVENT OF PERMANENT TOTAL DISABILITY.—Twelve months after proof is received at the Home Office of the Company that from causes originating after the delivery of this policy, the Insured has become wholly, continuously and permanently disabled and will for life be unable to perform any work or conduct any business for compensation or profit, then in lieu of all other values, benefits or privileges herein provided, without further payment of premium, all premiums previously due having been paid, the Company will pay in full settlement of this policy upon request duly executed by the life beneficiary and assignee if any, one-twentieth of the sum insured and will pay the same amount annually thereafter until twenty such payments in all have been made; or will pay the amount of annuity shown by the following table of annuities for the age of the Insured at the last birthday preceding the receipt of such proof, and the same amount annually thereafter during a fixed period of nine years (making ten annuity payments certain) and for as many full years longer as the Insured shall live, provided that at every such annuity payment after the tenth satisfactory proof is furnished that the Insured is then living. Any indebtedness to the Company on account of this policy will reduce the amount of either of said annual payments in the same proportion that said indebtedness bears to three-fourths of the sum insured.

The Company will extend the privileges and benefits for permanent total disability above described to cover the irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or of both feet or of such loss of one hand and one foot all from causes originating

after the delivery of this policy and before default in the payment of premium.

Any benefit for disability within the meaning of this policy is conditioned upon the Company being permitted to examine the Insured when desired within one year after the receipt of the proof, and such benefit will not be included in the paid-up policy herein provided to be issued on default in payment of premium.

16. DOUBLE INDEMNITY PROVISION.—If the death of the Insured occurs before the first anniversary of the date of this policy after the Insured attains the age of seventy years, before default in the payment of premium and before a payment under the disability provision has been made and results directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within ninety days from the occurrence of such accident, and if such accident is evidenced by a visible contusion or wound on the exterior of the body (except in case of drowning and internal injuries revealed by an autopsy), and if such death does not result from suicide, while sane or insane, nor from military or naval service in time of war, nor from an aeronautic or submarine expedition or excursion, nor directly or indirectly from disease in any form, then the Company will pay a sum equal to the sum described in this policy as the sum insured in addition thereto.

The consideration for the Double Indemnity Provision above described is an additional premium of *Fifteen* and *no*/100ths Dollars, which consideration is included in the premium named in this policy, but such additional premium will not be required after this provision terminates.

This provision for double indemnity may upon written request of the life beneficiary, and assignee if any, be annulled, and the premium for this policy will be reduced by the consideration charged therefor, provided the policy is returned to the Company for such change.

18. MODES OF PAYING THE INSURANCE.—If the policy is not assigned by the life beneficiary the life beneficiary may elect, or the payee after the death of the Insured without such election may elect, by written notice filed at the Home Office of the Company, before any payment on the sum insured has been made, to have the net sum payable by the Company under this policy either as a death claim or as a cash surrender value, paid by one of the following modes in lieu of payment in one sum, provided that the one sum to which every such payee would otherwise be entitled amounts to Five Hundred Dollars or more. Any mode of payment involving life instalments shall apply only to personal payees, the right of any payee contingent upon the death of a previous payee after the death of the Insured shall be only such of the instalments certain as remain unpaid at the death of the last previous payee, and any election shall take effect only upon an endorsement of the same hereon by the Company. The first instalment by either of these modes will be paid when the one sum becomes payable as hereinbefore provided.

Under the third mode the attained age of any payee will be reckoned, under a death claim, as that of the last birthday of such payee preceding the death of the Insured; or in case of a cash surrender value as that of the last birthday preceding the time when the value first became payable by the Company, and satisfactory evidence of the date of birth of the payee or payees must be furnished before the instalment payments commence.

25. NONPARTICIPATING.—This policy shall not be entitled to share in the surplus earnings of the Company.

Limit Including Disability No. 1, \$100,000 of which not more than \$25,000 may include Double Indemnity. Premiums for each \$1,000 Insurance (Participating).

Adopted November 15, 1916.

Including Disability No. 1 and Double Indemnity.

Age at Issue	LIFE (Endowment at 85)				ENDOWMENT									
					Continuous Annual Premiums						10 Annual Premiums			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	15 Years	20 Years	25 Years	20 Premiums 30 Year
16	\$19 65	\$47 98	\$34 93	\$29 31	104 42	\$67 50	\$49 97	\$40 03	\$33 39	\$28 74	\$92 54	\$82 39	\$73 79	\$41 21
17	19 96	48 56	35 34	29 66	104 44	67 54	50 02	40 08	33 44	28 81	92 59	82 60	73 86	41 35
18	20 28	49 16	35 77	30 03	104 47	67 58	50 07	40 13	33 50	28 89	92 64	82 75	73 94	41 51
19	20 62	49 77	36 22	30 41	104 50	67 63	50 12	40 19	33 57	28 98	92 69	82 81	74 03	41 67
20	20 98	50 40	36 69	30 81	104 53	67 68	50 17	40 26	33 64	29 08	92 75	82 86	74 13	41 77
21	21 35	51 05	37 19	31 22	104 56	67 73	50 23	40 34	33 72	29 19	92 81	82 91	74 24	41 85
22	21 73	51 73	37 70	31 65	104 59	67 78	50 30	40 42	33 81	29 31	92 88	82 96	74 36	41 93
23	22 13	52 42	38 22	32 10	104 63	67 84	50 35	40 51	33 91	29 44	92 95	83 02	74 48	42 02
24	22 55	53 14	38 76	32 56	104 68	67 91	50 42	40 60	34 01	29 59	93 02	83 09	74 61	42 12
25	23 00	53 89	39 32	33 03	104 73	67 98	50 50	40 70	34 12	29 75	93 10	83 17	74 75	42 23
26	23 48	54 68	39 90	33 52	104 78	68 05	50 58	40 80	34 25	29 92	93 18	83 26	74 89	42 35
27	23 97	55 51	40 50	34 03	104 84	68 13	50 66	40 91	34 39	30 11	93 27	83 36	75 04	42 48
28	24 50	56 35	41 13	34 56	104 91	68 21	50 75	41 03	34 54	30 32	93 36	83 47	75 20	42 62
29	25 06	57 22	41 79	35 11	104 99	68 30	50 85	41 16	34 71	30 55	93 46	83 59	75 38	42 78
30	25 66	58 11	42 47	35 67	105 08	68 40	50 96	41 31	34 90	30 80	93 56	83 72	75 58	42 96
31	26 29	59 03	43 18	36 25	105 17	68 50	51 08	41 47	35 11	31 07	93 67	83 85	75 80	43 16
32	26 96	59 99	43 91	36 86	105 26	68 61	51 21	41 65	35 34	31 37	93 79	83 99	76 04	43 38
33	27 67	60 98	44 66	37 49	105 37	68 74	51 37	41 85	35 60	31 71	93 92	84 15	76 30	43 62
34	28 42	61 99	45 44	38 15	105 48	68 89	51 54	42 07	35 89	32 09	94 07	84 33	76 59	43 88
35	29 20	63 04	46 26	38 83	105 60	69 05	51 74	42 32	36 21	32 51	94 23	84 73	77 11	44 17
36	30 03	64 12	47 12	39 55	105 73	69 21	51 97	42 60	36 57	32 97	94 40	84 94	77 46	44 50
37	30 91	65 24	48 02	40 32	105 86	69 38	52 22	42 92	36 98	33 48	94 59	85 17	77 84	44 87
38	31 83	66 39	48 96	41 14	106 01	69 58	52 52	43 27	37 44	34 05	94 80	85 42	78 25	45 28
39	32 80	67 58	49 93	42 01	106 18	69 81	52 84	43 66	37 95	34 68	95 03	85 71	78 70	45 74
40	33 84	68 82	50 94	42 93	106 38	70 07	53 20	44 10	38 51	35 37	95 49	86 23	79 44	46 40
41	34 96	70 10	51 99	43 91	106 60	70 35	53 62	44 59	39 12	-----	95 78	86 59	79 98	46 96
42	36 15	71 43	53 09	44 95	106 84	70 66	54 07	45 13	39 79	-----	96 10	86 99	80 58	47 57
43	37 40	72 82	54 24	46 03	107 12	71 01	54 58	45 73	40 53	-----	96 45	87 45	81 25	48 24
44	38 72	74 28	55 44	47 17	107 43	71 40	55 14	46 39	41 36	-----	96 84	87 97	81 99	48 98
45	40 11	75 79	56 70	48 37	107 78	71 85	55 77	47 12	42 29	-----	97 48	88 80	83 05	49 81
46	41 58	77 40	58 02	49 65	108 17	72 35	56 47	47 94	-----	-----	97 97	89 45	83 94	50 76
47	43 13	79 06	59 40	50 99	108 62	72 90	57 26	48 87	-----	-----	98 52	90 18	84 92	51 87
48	44 78	80 79	60 85	52 41	109 12	73 50	58 15	49 90	-----	-----	99 13	91 00	85 99	53 18
49	46 55	82 59	62 38	53 93	109 69	74 19	59 14	51 06	-----	-----	99 81	91 92	87 17	54 73
50	48 70	84 47	63 99	55 54	110 59	75 23	60 50	52 62	-----	-----	100 78	93 21	88 47	56 56
51	50 75	86 49	65 69	57 28	111 36	76 14	61 74	-----	-----	-----	101 66	94 38	-----	-----
52	52 95	88 60	67 50	59 16	112 23	77 18	63 12	-----	-----	-----	102 66	95 69	-----	-----
53	55 33	90 81	69 43	61 17	113 20	78 35	64 65	-----	-----	-----	103 77	97 14	-----	-----
54	57 87	93 12	71 48	63 34	114 27	79 67	66 32	-----	-----	-----	105 00	98 73	-----	-----
55	60 84	95 31	73 65	65 92	115 72	81 41	68 40	-----	-----	-----	106 60	100 21	-----	-----
56	63 75	97 87	75 96	68 43	117 66	83 09	70 43	-----	-----	-----	108 09	102 08	-----	-----
57	66 67	100 58	78 43	71 15	118 57	84 95	72 70	-----	-----	-----	109 84	104 14	-----	-----
58	70 22	103 44	81 10	74 07	120 27	87 01	75 33	-----	-----	-----	111 84	106 45	-----	-----
59	73 80	106 49	83 98	77 23	122 19	89 82	78 37	-----	-----	-----	114 07	109 05	-----	-----
60	77 90	109 48	87 38	80 90	124 63	92 14	82 20	-----	-----	-----	116 30	111 70	-----	-----
61	80 86	111 77	89 61	-----	125 85	93 78	-----	-----	-----	-----	117 83	-----	-----	-----
62	85 31	115 40	93 24	-----	128 39	96 82	-----	-----	-----	-----	120 73	-----	-----	-----
63	90 27	119 28	97 20	-----	131 15	100 18	-----	-----	-----	-----	123 86	-----	-----	-----
64	95 89	123 44	101 52	-----	134 17	103 89	-----	-----	-----	-----	127 23	-----	-----	-----
65	102 81	127 89	106 27	-----	137 47	108 00	-----	-----	-----	-----	130 85	-----	-----	-----

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

The Double Indemnity Premium will be deducted when that benefit ceases.

Limit including Disability No. 1
Premiums for Each \$1,000 Insurance (Participating).

*Adopted June 15, 1907.

Including Disability No. 1 but without Double Indemnity												
Age at Issue	LIFE (Endowment at 85)				ENDOWMENT Continuous Annual Premiums					10 Premiums 15-Year Endowment	10 Premiums 20-Year Endowment	20 Premiums 30-Year Endowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years			
16	\$18 40	\$45 48	\$33 18	\$27 81	\$103 17	\$66 25	\$48 72	\$38 78	\$32 14	\$91 14	\$80 79	\$39 86
17	18 71	46 06	33 59	28 16	103 19	66 29	48 77	38 83	32 19	91 19	81 00	40 00
18	19 03	46 66	34 02	28 53	103 22	66 33	48 82	38 88	32 25	91 24	81 15	40 16
19	19 37	47 27	34 47	28 91	103 25	66 38	48 87	38 94	32 32	91 29	81 21	40 32
20	19 73	47 90	34 94	29 31	103 28	66 43	48 92	39 01	32 39	91 35	81 26	40 42
21	20 10	48 55	35 44	29 72	103 31	66 48	48 98	39 09	32 47	91 41	81 31	40 50
22	20 48	49 23	35 95	30 15	103 34	66 53	49 05	39 17	32 56	91 48	81 36	40 58
23	20 88	49 92	36 47	30 60	103 38	66 59	49 10	39 26	32 66	91 55	81 42	40 67
24	21 30	50 64	37 01	31 06	103 43	66 66	49 17	39 35	32 76	91 62	81 49	40 77
25	21 75	51 39	37 57	31 53	103 48	66 73	49 25	39 45	32 87	91 70	81 57	40 88
26	22 23	52 18	38 15	32 02	103 53	66 80	49 33	39 55	33 00	91 78	81 66	41 00
27	22 72	53 01	38 75	32 53	103 59	66 88	49 41	39 66	33 14	91 87	81 76	41 13
28	23 25	53 85	39 38	33 06	103 66	66 96	49 50	39 78	33 29	91 96	81 87	41 27
29	23 81	54 72	40 04	33 61	103 74	67 05	49 60	39 91	33 46	92 06	81 99	41 43
30	24 41	55 61	40 72	34 17	103 83	67 15	49 71	40 06	33 65	92 16	82 12	41 61
31	25 04	56 53	41 43	34 75	103 92	67 25	49 83	40 22	33 86	92 27	82 25	41 81
32	25 71	57 49	42 16	35 36	104 01	67 36	49 96	40 40	34 09	92 39	82 39	42 03
33	26 42	58 48	42 91	35 99	104 12	67 49	50 12	40 60	34 35	92 52	82 55	42 27
34	27 17	59 49	43 69	36 65	104 23	67 64	50 29	40 82	34 64	92 67	82 73	42 53
35	27 95	60 54	44 51	37 33	104 35	67 80	50 49	41 07	34 96	92 83	82 93	42 82
36	28 78	61 62	45 37	38 05	104 48	67 96	50 72	41 35	35 32	93 00	83 14	43 15
37	29 66	62 74	46 27	38 82	104 61	68 13	50 97	41 67	35 73	93 19	83 37	43 52
38	30 58	63 89	47 21	39 64	104 76	68 33	51 27	42 02	36 19	93 40	83 62	43 93
39	31 55	65 08	48 18	40 51	104 93	68 56	51 59	42 41	36 70	93 63	83 91	44 39
40	32 59	66 32	49 19	41 43	105 13	68 82	51 95	42 85	37 26	93 89	84 23	44 90
41	33 71	67 60	50 24	42 41	105 35	69 10	52 37	43 34	37 87	94 18	84 59	45 46
42	34 90	68 93	51 34	43 45	105 59	69 41	52 82	43 88	38 54	94 50	84 99	46 07
43	36 15	70 32	52 49	44 53	105 87	69 76	53 33	44 48	39 28	94 85	85 45	46 74
44	37 47	71 78	53 69	45 67	106 18	70 15	53 89	45 14	40 11	95 24	85 97	47 48
45	38 86	73 29	54 95	46 87	106 53	70 60	54 52	45 87	41 04	95 68	86 55	48 31
46	40 33	74 90	56 27	48 15	106 92	71 10	55 32	46 69	-----	96 17	87 20	49 26
47	41 88	76 56	57 65	49 49	107 37	71 65	56 01	47 62	-----	96 72	87 93	50 37
48	43 53	78 29	59 10	50 91	107 87	72 25	56 90	48 65	-----	97 33	88 75	51 68
49	45 80	80 09	60 63	52 43	108 44	72 94	57 89	49 81	-----	98 01	89 67	53 23
50	47 20	81 97	62 24	54 04	109 09	73 73	59 00	51 12	-----	98 78	90 71	55 06
51	49 25	83 99	63 94	55 78	109 86	74 64	60 24	-----	-----	99 46	91 88	-----
52	51 45	86 10	65 75	57 66	110 73	75 68	61 62	-----	-----	100 66	93 19	-----
53	53 83	88 31	67 68	59 67	111 70	76 85	63 15	-----	-----	101 77	94 64	-----
54	56 37	90 62	69 73	61 84	112 77	78 17	64 82	-----	-----	103 00	96 23	-----
55	59 09	93 06	71 90	64 17	113 97	79 66	66 66	-----	-----	104 35	97 96	-----
56	62 00	95 62	74 21	66 68	115 31	81 34	68 68	-----	-----	105 84	99 55	-----
57	65 12	98 33	76 68	69 40	116 82	83 20	70 95	-----	-----	107 59	101 89	-----
58	68 47	101 19	79 35	72 32	118 52	85 26	73 58	-----	-----	109 59	104 20	-----
59	72 05	104 24	82 23	75 48	120 44	87 57	76 62	-----	-----	111 82	106 80	-----
60	75 90	107 48	85 38	78 90	122 63	90 14	80 20	-----	-----	114 30	109 70	-----
61	78 86	109 77	87 61	-----	123 85	91 78	-----	-----	-----	115 83	-----	-----
62	81 31	113 40	91 24	-----	126 39	94 82	-----	-----	-----	118 73	-----	-----
63	88 27	117 28	95 20	-----	129 15	98 18	-----	-----	-----	121 86	-----	-----
64	93 89	121 44	99 52	-----	132 17	101 89	-----	-----	-----	125 23	-----	-----
65	100 31	125 89	104 27	-----	135 47	106 00	-----	-----	-----	128 85	-----	-----

*Ages 16 to 19 inclusive adopted January 1, 1912.

For semi-annual rates add 4% and divide by 2.

For quarterly rates add 6% and divide by 4.

Limit (including Disability No. 1) \$100,000, of which not more than \$25,000 may include Double Indemnity.

Premiums for each \$1,000 Insurance. (Nonparticipating.)

Including Disability Benefits No. 1											TERM			
LIFE (Endowment at 85)						ENDOWMENT					Renewable			
Ordinary		10 Payment		20 Payment		10 Year		20 Year			Ann- u- ally	Ann- u- ally for 19 Years	Every 5 Years until Age 60	At end of 7 Years only
Age at Issue	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Convertible			
											On any Ann- u- versary 1 Year Adopted April, 1916	Within 8 Years 1 Year Adopted July, 1914	At any time 5 Year Adopted 1907	Within 7 Years 7 Year Adopted July, 1914
16	\$14 32	\$13 07	\$36 12	\$33 62	\$21 89	\$20 39	\$90 71	\$89 46	\$41 67	\$40 42	\$7 84	\$7 79	\$9 14	\$9 20
17	14 57	13 32	36 60	34 10	22 19	20 69	90 73	89 48	41 71	40 46	7 88	7 82	9 18	9 24
18	14 84	13 59	37 11	34 61	22 51	21 01	90 75	89 50	41 75	40 50	7 93	7 86	9 23	9 29
19	15 12	13 87	37 65	35 15	22 83	21 33	90 77	89 52	41 78	40 53	7 97	7 89	9 28	9 34
20	15 41	14 16	38 20	35 70	23 17	21 67	90 80	89 55	41 82	40 57	8 02	7 94	9 33	9 39
21	15 72	14 47	38 78	36 28	23 53	22 03	90 83	89 58	41 86	40 61	8 08	7 99	9 45	9 45
22	16 04	14 79	39 38	36 88	23 91	22 41	90 86	89 61	41 91	40 66	8 14	8 05	9 58	9 52
23	16 39	15 14	40 00	37 50	24 29	22 79	90 89	89 64	41 97	40 72	8 21	8 11	9 71	9 59
24	16 74	15 49	40 64	38 14	24 70	23 20	90 92	89 67	42 02	40 77	8 27	8 16	9 86	9 68
25	17 13	15 88	41 33	38 83	25 12	23 62	90 96	89 71	42 07	40 82	8 33	8 22	10 01	9 77
26	17 54	16 29	42 03	39 53	25 57	24 07	91 00	89 75	42 13	40 88	8 41	8 29	10 17	9 86
27	17 98	16 73	42 77	40 27	26 03	24 53	91 04	89 79	42 20	40 95	8 49	8 37	10 34	9 96
28	18 44	17 19	43 53	41 03	26 52	25 02	91 09	89 84	42 28	41 03	8 58	8 45	10 53	10 07
29	18 93	17 68	44 34	41 84	27 03	25 53	91 14	89 89	42 36	41 11	8 67	8 52	10 72	10 18
30	19 46	18 21	45 17	42 67	27 57	26 07	91 19	89 94	42 45	41 20	8 78	8 61	10 93	10 30
31	20 01	18 76	46 05	43 55	28 12	26 62	91 24	89 99	42 54	41 34	8 88	8 71	11 14	10 44
32	20 60	19 35	46 95	44 45	28 71	27 21	91 32	90 07	42 73	41 48	9 00	8 82	11 37	10 58
33	21 22	19 97	47 90	45 40	29 22	27 82	91 38	90 13	42 88	41 68	9 16	8 96	11 60	10 74
34	21 86	20 61	48 88	46 38	29 96	28 46	91 46	90 21	43 06	41 81	9 29	9 08	11 85	10 92
35	22 55	21 30	49 90	47 40	30 64	29 14	91 54	90 29	43 26	42 01	9 45	9 23	12 11	11 12
36	23 29	22 04	50 95	48 45	31 34	29 84	91 71	90 46	43 46	42 21	9 63	9 38	12 37	11 34
37	24 08	22 83	52 05	49 55	32 10	30 60	91 90	90 65	43 71	42 46	9 81	9 55	12 65	11 59
38	24 91	23 66	53 20	50 70	32 88	31 38	92 10	90 85	43 97	42 72	10 03	9 74	12 96	11 86
39	25 79	24 54	54 39	51 89	33 70	32 20	92 31	91 06	44 27	43 02	10 25	9 94	13 28	12 15
40	26 73	25 48	55 63	53 13	34 57	33 07	92 55	91 30	44 61	43 36	10 51	10 17	13 67	12 48
41	27 74	26 49	56 91	54 41	35 49	33 99	92 81	91 56	44 98	43 73	10 79	10 42	14 12	12 86
42	28 81	27 56	58 25	55 75	36 45	34 95	93 10	91 85	45 43	44 18	11 10	10 70	14 67	13 31
43	29 96	28 71	59 64	57 14	37 46	35 96	93 41	92 16	45 90	44 65	11 43	10 99	15 31	13 81
44	31 18	29 93	61 11	58 61	38 55	37 05	93 75	92 50	46 46	45 21	11 82	11 84	16 06	14 38
45	32 49	31 24	62 62	60 12	39 69	38 19	94 12	92 87	47 05	45 80	12 26	11 73	16 89	15 03
46	33 89	32 64	64 20	61 79	40 92	39 42	94 55	93 30	47 72	46 47	12 76	12 19	17 81	15 78
47	35 42	34 17	65 85	63 35	42 23	40 73	95 01	93 76	48 47	47 22	13 33	12 70	18 82	16 62
48	37 04	35 79	67 57	65 07	43 62	42 12	95 53	94 28	49 29	48 04	13 98	13 28	19 91	17 57
49	38 79	37 54	69 37	66 87	45 11	43 61	96 11	94 86	50 19	48 94	14 76	14 00	21 10	18 66
50	40 90	39 40	71 24	68 74	46 70	45 20	97 03	95 53	51 43	49 93	15 61	14 79	22 40	19 88
51	42 89	41 39	73 19	70 69	48 39	46 89	97 77	96 27	52 53	51 03	16 61	15 71	23 82	21 27
52	44 99	43 49	75 22	72 72	50 20	48 70	98 59	97 09	53 73	52 23	17 72	16 74	25 36	22 82
53	47 18	45 65	77 35	74 85	52 14	50 64	99 52	98 02	55 06	53 56	18 98	17 89	27 02	24 56
54	49 46	47 96	79 57	77 07	54 21	52 71	100 54	99 04	56 53	55 08	20 41	19 20	28 83	26 51
55	52 20	50 45	81 65	79 40	56 69	54 94	101 91	100 16	58 40	56 65	22 01	20 69	30 79	28 68
56	54 87	53 12	84 09	81 84	58 97	57 22	103 12	101 37	60 19	58 44	23 82	22 40	32 93	31 09
57	57 75	56 00	86 66	84 41	61 41	59 66	104 42	102 67	62 17	60 42	25 82	24 35	35 26	33 76
58	60 86	59 11	89 37	87 12	63 34	61 59	105 86	104 11	64 34	62 59	28 02	26 57	37 82	36 73
59	64 23	62 48	92 03	89 78	65 65	63 90	107 42	105 67	66 73	64 98	30 44	29 13	40 64	40 02
60	68 12	66 12	94 56	92 56	68 75	66 75	109 40	107 40	69 63	67 63	33 06	-----	43 73	43 67
61	70 64	68 64	96 78	94 78	-----	-----	111 31	109 31	-----	-----	35 92	-----	-----	47 72
62	74 55	72 55	100 29	98 29	-----	-----	113 43	111 43	-----	-----	39 00	-----	-----	52 20
63	78 76	76 76	104 03	102 03	-----	-----	115 77	113 77	-----	-----	42 31	-----	-----	-----
64	83 30	81 30	108 00	106 00	-----	-----	118 38	116 38	-----	-----	45 97	-----	-----	-----
65	88 20	86 20	112 25	110 25	-----	-----	121 28	119 28	-----	-----	49 49	-----	-----	-----
											16-49	50-54	55-59	60-65
											\$1 25	\$1 50	\$1 75	\$2 00

The Double Indemnity Premium will be deducted when that benefit ceases.

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*For renewal only. **Level premium at age 65.

Extra Premiums
to be added to
Term Premiums
for Double Indemnity.

Limit \$100,000, of which not more than \$25,000 may include Disability No. 2 or Double Indemnity, or both.

Premium Rates Before Age 60 (Nonparticipating) for \$1,000.

American 3½%.

Adopted June, 1917.

Including Disability Benefits No. 2

Age at Issue	LIFE (Endowment at 85)								ENDOWMENT							
	Ordinary		10 Paym't		15 Paym't		20 Paym't		10 Year		15 Year		20 Year		25 Year	
	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity
16	14 80	\$13 58	36 98	\$34 48	27 12	\$25 37	22 42	\$20 92	\$90 90	\$89 65	57 94	\$56 69	41 90	\$40 65	32 39	\$31 14
17	15 07	13 82	37 48	34 98	27 50	25 75	22 73	21 23	90 93	89 68	57 98	56 73	41 94	40 69	32 44	31 19
18	15 36	14 11	38 01	35 51	27 89	26 14	23 07	21 57	90 97	89 72	58 03	56 78	41 99	40 74	32 49	31 24
19	15 66	14 41	38 58	36 08	28 29	26 54	23 40	21 90	91 00	89 75	58 07	56 82	42 08	40 78	32 55	31 30
20	15 97	14 72	39 15	36 65	28 72	26 97	23 76	22 26	91 04	89 79	58 12	56 87	42 08	40 83	32 61	31 36
21	16 30	15 05	39 75	37 25	29 16	27 41	24 13	22 63	91 09	89 84	58 17	56 92	42 14	40 89	32 68	31 43
22	16 64	15 39	40 38	37 88	29 62	27 87	24 53	23 03	91 13	89 88	58 23	56 98	42 21	40 96	32 76	31 51
23	17 02	15 77	41 02	38 52	30 10	28 35	24 92	23 42	91 17	89 92	58 28	57 03	42 28	41 03	32 84	31 59
24	17 40	16 15	41 69	39 19	30 60	28 85	25 35	23 85	91 22	89 97	58 34	57 09	42 35	41 10	32 92	31 67
25	17 82	16 57	42 41	39 91	31 13	29 38	25 78	24 28	91 27	90 02	58 39	54 14	42 42	41 17	33 02	31 77
26	18 27	17 02	43 13	40 63	31 67	29 92	26 25	24 75	91 32	90 07	58 45	57 20	42 49	41 24	33 11	31 86
27	18 74	17 49	43 89	41 39	32 24	30 49	26 73	25 23	91 38	90 13	58 53	57 28	42 58	41 33	33 24	31 99
28	19 23	17 98	44 68	42 18	32 83	31 08	27 23	25 73	91 44	90 19	58 60	57 35	42 67	41 42	33 37	32 12
29	19 76	18 51	45 51	43 01	33 44	31 69	27 76	26 26	91 50	90 25	58 68	57 43	42 77	41 52	33 50	32 25
30	20 33	19 08	46 36	43 86	34 08	32 33	28 32	26 82	91 57	90 32	58 76	57 51	42 88	41 63	33 66	32 41
31	20 91	19 66	47 26	44 76	34 75	33 00	28 88	27 38	91 63	90 38	58 87	57 62	43 03	41 80	33 86	32 61
32	21 55	20 30	48 18	45 68	35 45	33 70	29 49	27 99	91 72	90 47	59 01	57 76	43 22	41 97	34 09	32 84
33	22 22	20 97	49 15	46 65	36 18	34 43	30 11	28 51	91 80	90 55	59 16	57 91	43 41	42 16	34 34	33 09
34	22 91	21 66	50 15	47 65	36 94	35 19	30 77	29 27	91 89	90 64	59 33	58 08	43 62	42 38	34 63	33 39
35	23 66	22 41	51 20	48 70	37 73	35 98	31 46	29 96	91 99	90 74	59 52	58 27	43 88	42 63	34 97	33 72
36	24 46	23 21	52 27	49 77	38 56	36 81	32 18	30 68	92 18	90 93	59 73	58 48	44 14	42 89	35 29	34 04
37	25 32	24 07	53 39	50 89	39 43	37 68	32 96	31 46	92 40	91 15	59 97	58 72	44 45	43 20	35 64	34 39
38	26 23	24 98	54 55	52 05	40 34	38 59	33 76	32 26	92 63	91 38	60 23	58 98	44 78	43 53	36 06	34 81
39	27 19	25 94	55 76	53 26	41 31	39 56	34 60	33 10	92 87	91 62	60 51	59 26	45 16	43 91	36 51	35 26
40	28 21	26 96	57 02	54 52	52 31	40 56	35 50	34 00	93 15	91 90	60 84	59 59	45 59	44 34	37 01	35 76
41	29 32	28 07	58 33	55 83	53 36	41 61	36 49	34 99	93 46	92 21	61 21	59 96	46 04	44 79	37 58	36 38
42	30 50	29 25	59 70	57 20	54 47	42 72	37 51	36 01	93 82	92 57	61 63	60 38	46 55	45 30	38 19	36 94
43	31 77	30 52	61 12	58 62	55 63	43 88	38 59	37 09	94 21	92 96	62 10	60 85	47 09	45 84	38 85	37 60
44	33 18	31 88	62 62	60 12	56 85	45 10	39 76	38 26	94 65	93 40	62 65	61 40	47 73	46 48	39 61	38 36
45	34 61	33 36	64 16	61 66	58 13	46 38	41 00	39 50	95 13	93 88	63 24	61 99	48 42	47 17	40 44	39 19
46	36 18	34 93	65 77	63 27	59 55	47 80	42 33	40 83	95 69	94 44	63 89	62 64	49 19	47 94	41 36	40 11
47	37 89	36 64	67 45	64 95	61 03	49 28	43 75	42 25	96 29	95 04	64 59	63 34	50 05	48 80	42 38	41 13
48	39 71	38 46	69 21	66 71	62 59	50 84	45 26	43 76	96 97	95 72	65 36	64 11	50 99	49 74	43 51	42 26
49	41 69	40 44	71 04	68 54	64 24	52 49	46 88	45 88	97 74	96 49	66 23	64 98	52 03	50 78	44 79	43 54
50	44 05	42 55	72 94	70 44	65 98	54 23	48 62	47 12	98 87	97 37	67 44	65 94	53 43	51 93	46 44	44 94
51	46 32	44 82	75 05	72 55	67 83	56 08	50 48	48 98	99 80	98 30	68 49	66 99	54 71	53 21	-----	-----
52	48 74	47 24	77 23	74 73	69 81	58 06	52 49	50 99	100 78	99 28	69 65	68 15	56 12	54 62	-----	-----
53	51 26	49 76	79 53	77 03	61 89	60 14	54 67	53 17	101 90	100 40	70 94	69 44	57 69	56 19	-----	-----
54	53 96	52 46	81 93	79 43	64 11	62 36	57 00	55 50	103 11	101 61	72 34	70 84	59 42	57 92	-----	-----
55	57 13	55 38	84 20	81 95	66 45	64 70	59 78	58 03	104 68	102 93	74 12	72 87	61 58	59 83	-----	-----
56	60 29	58 54	86 35	84 60	68 99	67 24	62 44	60 69	106 11	104 36	75 82	74 07	63 72	61 97	-----	-----
57	63 74	61 99	89 67	87 42	71 72	69 97	65 34	63 59	107 67	105 92	77 73	75 98	66 14	64 39	-----	-----
58	67 49	65 74	92 64	90 39	74 54	72 79	67 80	66 05	109 38	107 63	79 86	78 11	68 83	67 08	-----	-----
59	71 59	69 84	95 60	93 35	77 60	75 85	70 76	69 01	111 25	109 50	82 25	80 50	71 87	70 12	-----	-----
60	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

The Double Indemnity Premium will be deducted when that benefit ceases.
For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Limit \$100,000 including Disability No. 1, of which not more than \$25,000 may include Double Indemnity. Or, Limit \$100,000 of which not more than \$25,000 may include Disability No. 2 or Double Indemnity or both.

Premiums before Age 60 for each \$1,000 Insurance (Nonparticipating)

Adopted July 1, 1917.

COMMERCIAL LIFE POLICIES

Including Disability Benefits No. 2.												Including Disability Benefits No. 1.											
Age at Issue	Ordinary			10 Payment		15 Payment		20 Payment		Ordinary			10 Payment		15 Payment		20 Payment						
	With Double Indemnity	Without Double Indemnity	Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity						
16	14 43	13 18	13 18	35 89	33 37	33 37	26 85	24 60	21 81	20 31	13 95	12 70	35 03	32 53	32 53	25 71	23 96	21 28	21 28	19 78			
17	14 69	13 44	13 44	36 37	33 87	33 87	26 71	24 96	22 10	20 60	14 19	12 94	35 49	32 99	32 99	26 06	24 81	21 56	21 56	20 06			
18	14 97	13 72	13 72	36 88	34 38	34 38	27 09	25 34	22 42	20 92	14 45	13 20	35 98	33 48	33 48	26 42	24 67	21 86	21 86	20 36			
19	15 26	14 01	14 01	37 41	34 91	34 91	27 48	25 73	22 76	21 26	14 72	13 47	36 48	33 98	33 98	26 80	25 05	22 19	22 19	20 69			
20	15 56	14 31	14 31	37 95	35 45	35 45	27 90	26 15	23 13	21 63	15 00	13 75	37 00	34 50	34 50	27 20	25 45	22 54	22 54	21 04			
21	15 87	14 62	14 62	38 51	36 01	36 01	28 33	26 58	23 52	22 02	15 29	14 04	37 54	35 04	35 04	27 61	25 86	22 92	22 92	21 42			
22	16 20	14 95	14 95	39 10	36 60	36 60	28 78	27 03	23 91	22 41	15 60	14 35	38 10	35 60	35 60	28 04	26 29	23 29	23 29	21 79			
23	16 56	15 31	15 31	39 70	37 20	37 20	29 24	27 49	24 81	22 81	15 93	14 68	38 68	36 18	36 18	28 48	26 73	23 68	23 68	21 18			
24	16 93	15 68	15 68	40 33	37 83	37 83	29 71	27 96	24 74	23 24	16 27	15 02	39 28	36 78	36 78	28 93	27 18	24 09	24 09	22 59			
25	17 31	16 06	16 06	40 98	38 48	38 48	30 21	28 46	25 17	23 67	16 62	15 37	39 90	37 40	37 40	29 41	27 66	24 51	24 51	23 01			
26	17 73	16 48	16 48	41 64	39 14	39 14	30 72	28 97	25 59	24 09	17 01	15 76	40 54	38 04	38 04	29 90	28 15	24 91	24 91	23 41			
27	18 19	16 94	16 94	42 34	39 84	39 84	31 25	29 50	26 04	24 54	17 44	16 19	41 22	38 72	38 72	30 41	28 66	25 34	25 34	23 84			
28	18 67	17 42	17 42	43 08	40 58	40 58	31 80	30 05	26 49	24 99	17 89	16 64	41 93	39 43	39 43	30 95	29 20	25 78	25 78	24 28			
29	19 19	17 94	17 94	43 85	41 35	41 35	32 38	30 63	26 97	25 47	18 37	17 12	42 68	40 18	40 18	31 51	29 76	26 24	26 24	24 74			
30	19 73	18 48	18 48	44 65	42 15	42 15	33 00	31 25	27 46	25 96	18 87	17 62	43 46	40 96	40 96	32 11	30 36	26 71	26 71	25 21			
31	20 30	19 05	19 05	45 49	42 99	42 99	33 63	31 88	28 03	26 53	19 40	18 15	44 28	41 78	41 78	32 73	30 98	27 27	27 27	25 77			
32	20 90	19 65	19 65	46 38	43 88	43 88	34 31	32 56	28 62	27 12	19 96	18 71	45 15	42 65	42 65	33 39	31 64	27 84	27 84	26 34			
33	21 54	20 29	20 29	47 31	44 81	44 81	35 02	33 27	29 22	27 72	20 55	19 30	46 06	43 56	43 56	34 08	32 33	28 48	28 48	26 93			
34	22 21	20 96	20 96	48 28	45 78	45 78	35 75	34 06	29 87	28 37	21 17	19 92	47 01	44 51	44 51	34 80	33 05	29 06	29 06	27 56			
35	22 94	21 69	21 69	49 30	46 80	46 80	36 53	34 78	30 53	29 03	21 84	20 59	48 01	45 51	45 51	35 56	33 81	29 71	29 71	28 21			
36	23 71	22 46	22 46	50 35	47 85	47 85	37 34	35 59	31 24	29 74	22 55	21 30	49 04	46 54	46 54	36 35	34 60	30 40	30 40	28 90			
37	24 51	23 26	23 26	51 45	48 95	48 95	38 19	36 44	31 96	30 46	23 28	22 03	50 12	47 62	47 62	37 18	35 43	31 10	31 10	29 60			
38	25 39	24 14	24 14	52 59	50 09	50 09	39 08	37 33	32 73	31 23	24 08	22 83	51 24	48 74	48 74	38 05	36 30	31 85	31 85	30 35			
39	26 31	25 04	25 04	53 77	51 27	51 27	40 01	38 26	33 53	32 03	24 92	23 67	52 40	49 90	49 90	38 95	37 20	32 63	32 63	31 13			
40	27 29	25 06	25 06	54 99	52 49	52 49	40 98	39 23	34 39	32 89	25 81	24 56	53 60	51 10	51 10	39 90	38 15	33 46	33 46	31 96			
41	28 35	27 10	27 10	56 26	53 76	53 76	42 00	40 25	35 33	33 83	26 77	25 52	54 84	52 34	52 34	40 89	39 14	34 38	34 38	32 83			
42	29 47	28 22	28 22	57 60	55 10	55 10	43 67	41 82	36 32	34 82	27 78	26 53	56 15	53 65	53 65	41 93	40 18	35 26	35 26	33 76			
43	30 67	29 42	29 42	58 99	56 49	56 49	44 18	42 43	37 38	35 88	28 86	27 61	57 51	55 01	55 01	43 01	41 26	36 25	36 25	34 75			
44	31 98	30 73	30 73	60 44	57 94	57 94	45 35	43 60	38 52	37 02	30 03	28 78	58 93	56 43	56 43	44 15	42 40	37 31	37 31	35 81			
45	33 38	32 13	32 13	61 96	59 46	59 46	46 58	44 83	39 76	38 26	31 28	30 03	60 42	57 92	57 92	45 34	43 59	38 45	38 45	36 95			
46	34 88	33 63	33 63	63 56	61 06	61 06	47 96	46 21	41 06	39 56	32 61	31 36	61 99	59 49	59 49	46 61	44 86	39 65	39 65	38 15			
47	36 49	35 24	35 24	65 23	62 73	62 73	49 38	47 63	42 44	40 94	34 04	32 79	63 63	61 13	61 13	47 93	46 18	40 92	40 92	39 42			
48	38 22	36 97	36 97	66 99	64 49	64 49	50 90	49 15	43 92	42 42	35 57	34 32	65 36	62 86	62 86	49 34	47 59	42 28	42 28	40 78			
49	40 09	38 84	38 84	68 82	66 32	66 32	52 51	50 76	45 49	43 99	37 21	35 96	67 16	64 66	64 66	50 88	49 08	43 72	43 72	42 22			
50	42 36	40 86	40 86	70 73	68 23	68 23	54 21	52 46	47 16	45 66	39 23	37 73	69 04	66 54	66 54	52 40	50 65	45 24	45 24	43 74			
51	44 52	43 02	43 02	72 89	70 39	70 39	56 03	54 28	48 95	47 45	41 11	39 61	71 03	68 53	68 53	54 07	52 32	46 86	46 86	45 36			
52	46 80	45 30	45 30	75 08	72 58	72 58	57 96	56 21	50 88	49 38	43 08	41 58	73 08	70 58	70 58	55 83	54 08	48 59	48 59	47 09			
53	49 18	47 68	47 68	77 40	74 90	74 90	60 00	58 25	52 94	51 44	45 11	43 61	75 23	72 73	72 73	57 68	55 93	50 42	50 42	48 92			
54	51 76	50 26	50 26	79 81	77 31	77 31	62 17	60 42	55 16	53 66	47 30	45 80	77 46	74 96	74 96	59 65	57 90	52 38	52 38	50 88			
55	54 77	53 02	53 02	82 09	79 84	79 84	64 46	62 71	57 79	56 04	49 89	48 14	79 55	77 30	77 30	61 73	59 98	54 71	54 71	52 96			
56	57 78	56 03	56 03	84 77	82 49	82 49	66 93	65 18	60 31	58 56	52 42	50 67	81 99	79 74	79 74	63 95	62 20	56 86	56 86	55 11			
57	61 07	59 32	59 32	87 51	85 26	85 26	69 75	68 00	63 08	61 33	55 15	53 40	84 51	82 26	82 26	66 46	64 71	59 17	59 17	57 42			
58	64 64	62 89	62 89	90 40	88 15	88 15	72 52	70 77	66 08	64 33	58 09	56 34	87 14	84 89	84 89	68 89	67 14	61 64	61 64	59 89			
59	68 59	66 84	66 84	93 34	91 09	91 09	75 53	73 78	69 38	67 63	61 32	59 57	89 78	87 53	87 53	71 48	69 73	64 30	64 30	62 55			
60	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	65 07	63 07	92 82	90 82	90 82	74 51	72 51	67 42	67 42	65 42			

Premium Rates (Nonparticipating) for \$10 00 Monthly Income for 20 Years Certain, with Extra,
Rates to Continue the Income to Beneficiary through Life.

American 3½ % Reserve.

Adopted July 1, 1917

Commuted Value, \$1781 00.

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909,
American 3% Reserve Basis,
Ordinary Life (Endowment at 85)**

20 Payment Life (Endowment at 85)

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life (Endowment at 85)

20 Payment Life (Endowment at 85)

Premium		\$31 53	\$34 17	\$37 33	\$41 43	\$46 87	\$54 01						
1918	1	\$ 3 66	\$27 87	\$ 3 90	\$30 27	\$ 4 18	\$33 15	\$ 4 46	\$36 97	\$ 4 90	\$41 97	\$ 5 58	\$48 46
1917	2	3 80	27 73	4 06	30 11	4 38	32 95	4 74	36 69	5 23	41 64	5 98	48 06
1916	3	3 96	27 58	4 23	29 94	4 59	32 74	5 03	36 40	5 57	41 30	6 40	47 64
1915	4	4 11	27 42	4 42	29 75	4 81	32 52	5 32	36 11	5 93	40 94	6 82	47 22
1914	5	4 29	27 24	4 62	29 55	5 03	32 30	5 64	35 79	6 31	40 56	7 24	46 80
1913	6	4 45	27 08	4 81	29 36	5 27	32 06	5 92	35 51	6 69	40 18	7 68	46 36
1912	7	4 65	26 88	5 04	29 13	5 53	31 80	6 22	35 21	7 10	39 77	8 12	45 92
1911	8	4 86	26 67	5 27	28 90	5 79	31 54	6 52	34 91	7 50	39 37	8 58	45 46
1910	9	5 06	26 47	5 52	28 65	6 07	31 26	6 84	34 59	7 91	38 96	9 03	45 01
1909	10	5 30	26 23	5 78	28 39	6 36	30 97	7 18	34 25	8 35	38 52	9 48	44 56
Total		\$44 13	\$271 17	\$47 65	\$294 05	\$52 01	\$321 29	\$57 87	\$356 43	\$65 49	\$403 21	\$74 91	\$465 49
	Average												
	Yearly Cost												
	for 10 Years												
		\$27 12		\$29 41		\$32 13		\$35 64		\$40 32		\$46 55	

20 Year Endowment

Premium		\$49 25	\$49 71	\$50 49	\$51 95	\$54 52	\$59 00						
1918	1	\$ 4 34	\$44 91	\$ 4 47	\$45 24	\$ 4 68	\$45 84	\$ 4 80	\$47 13	\$ 5 06	\$49 46	\$ 5 61	\$53 39
1917	2	4 67	44 58	4 79	44 92	4 98	45 51	5 18	46 77	5 47	49 05	6 07	52 93
1916	3	5 02	44 23	5 15	44 56	5 34	45 15	5 59	46 38	5 90	48 62	6 54	52 46
1915	4	5 39	43 86	5 52	44 19	5 71	44 78	6 01	45 94	6 38	48 18	7 02	51 96
1914	5	5 79	43 48	5 90	43 81	6 10	44 39	6 45	45 50	6 81	47 71	7 51	51 49
1913	6	6 20	43 05	6 31	43 40	6 51	43 98	6 86	45 08	7 30	47 22	8 01	50 99
1912	7	6 63	42 62	6 75	42 98	6 94	43 55	7 30	44 65	7 80	46 72	8 52	50 46
1911	8	7 09	42 16	7 21	42 50	7 39	43 10	7 76	44 20	8 33	46 20	9 04	49 96
1910	9	7 58	41 67	7 68	42 03	7 87	42 62	8 23	43 72	8 84	45 68	9 55	49 45
1909	10	8 09	41 16	8 20	41 51	8 37	42 12	8 73	43 22	9 37	45 15	10 09	48 91
Total		\$60 80	\$431 70	\$61 98	\$435 12	\$63 86	\$441 04	\$66 90	\$452 00	\$71 23	\$475 97	\$77 97	\$512 04
	Average												
	Yearly Cost												
	for 10 Years												
		\$43 17		\$43 51		\$44 10		\$45 26		\$47 40		\$51 24	

Premiums are for Policies with Old Disability but Without Double Indemnity.

Cash or Loan Values on \$1,000 Participating Policies.

Extended Insurance on \$1,000 Participating Policies

Age at Issue.	Ordinary Life (End't at 55) at end of				30-Premium Life (End't at 55) at end of				20-Year Endowment at end of				
	5 Yrs.		10 Yrs.		5 Yrs.		10 Yrs.		5 Yrs.		10 Yrs.		
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Paid.	
16	0	84	9	188	16	171	21	12	3	170	20	301	40
17	0	89	9	204	16	200	21	13	3	188	25	328	50
18	0	95	10	217	17	210	26	14	3	207	30	355	60
19	0	102	10	233	17	226	30	15	3	226	35	382	70
20	0	109	10	250	17	243	34	16	3	245	40	409	80
21	0	121	10	268	17	261	38	17	3	264	45	436	90
22	0	141	10	283	17	273	42	18	3	283	50	463	100
23	0	161	11	297	17	288	46	19	3	302	55	490	110
24	0	172	11	312	17	303	50	20	3	321	60	517	120
25	0	188	11	329	17	319	54	21	3	340	65	544	130
26	0	204	12	347	17	336	58	22	3	359	70	571	140
27	0	224	12	366	17	354	62	23	3	378	75	598	150
28	0	248	12	386	17	373	66	24	3	397	80	625	160
29	0	268	12	406	17	392	70	25	3	416	85	652	170
30	0	288	12	426	17	411	74	26	3	435	90	679	180
31	0	304	12	446	17	431	78	27	3	454	95	706	190
32	0	324	12	466	17	450	82	28	3	473	100	733	200
33	0	344	12	486	17	470	86	29	3	492	105	760	210
34	0	364	12	506	17	489	90	30	3	511	110	787	220
35	0	384	12	526	17	509	94	31	3	530	115	814	230
36	0	404	12	546	17	528	98	32	3	549	120	841	240
37	0	424	12	566	17	548	102	33	3	568	125	868	250
38	0	444	12	586	17	567	106	34	3	587	130	895	260
39	0	464	12	606	17	587	110	35	3	606	135	922	270
40	0	484	12	626	17	606	114	36	3	625	140	949	280
41	0	504	12	646	17	626	118	37	3	644	145	976	290
42	0	524	12	666	17	645	122	38	3	663	150	1003	300
43	0	544	12	686	17	665	126	39	3	682	155	1030	310
44	0	564	12	706	17	684	130	40	3	701	160	1057	320
45	0	584	12	726	17	704	134	41	3	720	165	1084	330
46	0	604	12	746	17	723	138	42	3	739	170	1111	340
47	0	624	12	766	17	743	142	43	3	758	175	1138	350
48	0	644	12	786	17	762	146	44	3	777	180	1165	360
49	0	664	12	806	17	782	150	45	3	796	185	1192	370
50	0	684	12	826	17	801	154	46	3	815	190	1219	380
51	0	704	12	846	17	821	158	47	3	834	195	1246	390
52	0	724	12	866	17	840	162	48	3	853	200	1273	400
53	0	744	12	886	17	860	166	49	3	872	205	1300	410
54	0	764	12	906	17	879	170	50	3	891	210	1327	420
55	0	784	12	926	17	899	174	51	3	910	215	1354	430
56	0	804	12	946	17	918	178	52	3	929	220	1381	440
57	0	824	12	966	17	938	182	53	3	948	225	1408	450
58	0	844	12	986	17	957	186	54	3	967	230	1435	460
59	0	864	12	1006	17	977	190	55	3	986	235	1462	470
60	0	884	12	1026	17	996	194	56	3	1005	240	1489	480
61	0	904	12	1046	17	1016	198	57	3	1024	245	1516	490
62	0	924	12	1066	17	1035	202	58	3	1043	250	1543	500
63	0	944	12	1086	17	1055	206	59	3	1062	255	1570	510
64	0	964	12	1106	17	1074	210	60	3	1081	260	1597	520
65	0	984	12	1126	17	1094	214	61	3	1100	265	1624	530
66	0	1004	12	1146	17	1113	218	62	3	1119	270	1651	540
67	0	1024	12	1166	17	1133	222	63	3	1138	275	1678	550
68	0	1044	12	1186	17	1152	226	64	3	1157	280	1705	560
69	0	1064	12	1206	17	1172	230	65	3	1176	285	1732	570
70	0	1084	12	1226	17	1191	234	66	3	1195	290	1759	580
71	0	1104	12	1246	17	1211	238	67	3	1214	295	1786	590
72	0	1124	12	1266	17	1230	242	68	3	1233	300	1813	600
73	0	1144	12	1286	17	1250	246	69	3	1252	305	1840	610
74	0	1164	12	1306	17	1269	250	70	3	1271	310	1867	620
75	0	1184	12	1326	17	1289	254	71	3	1290	315	1894	630
76	0	1204	12	1346	17	1308	258	72	3	1309	320	1921	640
77	0	1224	12	1366	17	1328	262	73	3	1328	325	1948	650
78	0	1244	12	1386	17	1347	266	74	3	1347	330	1975	660
79	0	1264	12	1406	17	1367	270	75	3	1366	335	2002	670
80	0	1284	12	1426	17	1386	274	76	3	1385	340	2029	680
81	0	1304	12	1446	17	1406	278	77	3	1404	345	2056	690
82	0	1324	12	1466	17	1425	282	78	3	1423	350	2083	700
83	0	1344	12	1486	17	1445	286	79	3	1442	355	2110	710
84	0	1364	12	1506	17	1464	290	80	3	1461	360	2137	720
85	0	1384	12	1526	17	1484	294	81	3	1480	365	2164	730
86	0	1404	12	1546	17	1503	298	82	3	1500	370	2191	740
87	0	1424	12	1566	17	1523	302	83	3	1519	375	2218	750
88	0	1444	12	1586	17	1542	306	84	3	1538	380	2245	760
89	0	1464	12	1606	17	1562	310	85	3	1557	385	2272	770
90	0	1484	12	1626	17	1581	314	86	3	1576	390	2299	780
91	0	1504	12	1646	17	1601	318	87	3	1595	395	2326	790
92	0	1524	12	1666	17	1620	322	88	3	1614	400	2353	800
93	0	1544	12	1686	17	1640	326	89	3	1633	405	2380	810
94	0	1564	12	1706	17	1659	330	90	3	1652	410	2407	820
95	0	1584	12	1726	17	1679	334	91	3	1671	415	2434	830
96	0	1604	12	1746	17	1698	338	92	3	1690	420	2461	840
97	0	1624	12	1766	17	1718	342	93	3	1709	425	2488	850
98	0	1644	12	1786	17	1737	346	94	3	1728	430	2515	860
99	0	1664	12	1806	17	1757	350	95	3	1747	435	2542	870
100	0	1684	12	1826	17	1776	354	96	3	1766	440	2569	880

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue.	Ordin'ry Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	\$3	\$ 70	\$182	\$294	\$390	\$56	\$209	\$473	\$742	\$948	\$91	\$264	\$534	\$782	\$958
17	4	72	186	300	397	57	210	474	742	949	91	264	534	782	958
18	5	74	190	306	405	57	211	475	743	949	91	264	534	782	958
19	6	77	194	312	412	58	212	477	744	949	91	263	534	782	958
20	7	80	199	318	420	59	214	478	745	949	91	263	534	782	958
21	8	82	204	324	427	60	215	480	746	949	91	263	534	782	958
22	9	84	209	330	435	60	216	481	747	949	91	263	534	782	958
23	10	87	214	337	443	61	217	482	748	949	91	263	534	782	958
24	12	90	219	344	451	61	218	483	749	950	91	263	534	782	958
25	13	93	224	351	459	62	219	484	749	950	91	263	533	781	958
26	14	95	229	358	467	62	220	485	750	950	91	262	533	781	958
27	15	98	234	365	475	63	221	486	751	950	91	262	533	781	958
28	16	101	239	372	483	64	222	487	751	950	91	262	532	781	958
29	18	104	244	379	491	64	223	488	752	950	91	262	532	781	958
30	19	107	250	386	500	65	224	489	752	950	91	262	531	780	957
31	20	110	255	393	508	65	225	490	753	950	90	261	531	780	957
32	21	113	260	400	516	66	226	491	753	950	90	261	531	780	957
33	23	116	266	407	524	67	227	492	754	950	90	261	531	779	957
34	24	119	272	415	532	67	228	493	754	950	90	261	530	779	957
35	26	123	278	423	541	68	229	494	754	950	90	261	530	778	957
36	27	126	284	430	549	68	229	495	754	950	90	261	530	778	957
37	28	130	290	437	557	69	230	496	754	950	90	261	529	777	957
38	29	133	296	445	564	69	231	496	754	950	90	260	529	777	956
39	31	137	302	452	572	70	232	497	754	950	90	260	528	776	956
40	32	140	308	460	580	70	233	497	754	950	90	260	528	775	956
41	33	143	314	467	587	70	234	497	754	950	89	259	527	774	956
42	34	146	320	474	595	71	235	498	753	949	89	259	527	773	955
43	36	150	326	482	602	71	235	498	753	949	89	259	526	772	955
44	37	153	332	489	610	71	236	498	752	948	89	258	526	771	955
45	39	157	338	496	618	71	236	498	751	948	88	258	524	770	954
46	40	160	343	503	625	71	236	498	750	947	88	257	523	769	954
47	41	163	349	510	632	71	236	497	749	947	88	256	521	767	953
48	42	167	354	517	639	71	236	496	747	946	87	255	519	765	952
49	43	170	360	524	647	70	235	495	745	945	86	254	517	763	951
50	45	174	366	531	655	70	235	494	743	944	85	253	515	761	950
51	46	177	371	538	662	70	235	493	741	943	84	252	513	758	949
52	47	180	377	545	669	70	234	492	739	942	83	251	511	755	948
53	49	183	382	552	677	70	234	490	737	941	82	250	508	752	947
54	52	186	388	559	686	70	233	489	735	940	80	248	506	749	946
55	54	189	394	566	696	71	233	487	732	939	78	246	503	746	944
56	57	192	399	573	707	72	232	485	729	938	76	244	500	742	943
57	59	195	405	581	719	73	231	483	726	936	76	242	497	738	941
58	62	199	411	590	733	74	230	481	722	934	76	239	493	734	939
59	64	203	417	599	750	75	230	479	718	932	77	237	489	729	937
60	66	208	423	609	770	75	230	477	714	930	77	235	485	724	935

20 PREMIUMS ENDOWMENT AT 85 POLICY, NON-PARTICIPATING, WITH DISABILITY BENEFIT RIDER.

No. 99,999.

Age 35.

Amount, \$10,000.

ANNUAL PREMIUM, \$308.30.

AMERICAN CENTRAL LIFE INSURANCE COMPANY
INDIANAPOLIS.

AGREES TO PAY *Ten Thousand* Dollars, the amount of insurance, for the consideration and under the conditions stated herein, to the Beneficiary, *Mary Alston, Wife*, of the Insured, *Abner Alston*, or the Insured, himself, if this policy be in force at end of policy year nearest age eighty-five.

The entire contract between the parties hereto shall be this policy and the application therefor, a copy of which is attached and made a part hereof.

The Insured is entitled without the consent of the Beneficiary, to receive every benefit, exercise every right, and enjoy every privilege conferred on the Insured by this policy.

STATE OF INDIANA—INSURANCE DEPARTMENT.

I hereby certify that the net cash value of this and all other policies issued by The American Central Life Insurance Company and in force, is secured by the deposit with this department of securities, as prescribed by and in compliance with, the Indiana Legal Reserve Compulsory Deposit Law.

OTTO L. KLAUSS,
Auditor of State.

ALL PREMIUMS or installments thereof are payable in advance either at the Home Office of the Company, or to an agent of the Company upon delivery of a receipt signed by the Company's President, First Vice-President, Secretary or Treasurer, and countersigned by such agent. Premiums after the first may be paid in semi-annual or quarterly installments at the Company's rates therefor. The payment of a premium or installment thereof shall not maintain this policy in force beyond the due date of the next premium or installment, except as herein provided.

CASH LOANS.—Beginning with the third policy year, the Company, at any time while the policy is in force, provided no premium be in default, will loan to the insured on the execution of a proper assignment of the policy and on the sole security thereof, any sum not exceeding the amount stated in the Table of Loan and Surrender Values for the end of the current policy year. From such loan value there will be deducted any existing indebtedness on or secured by the policy and any unpaid balance of the premium for the

current policy year. Interest, at the rate of six per centum per annum, will be collected on the loan to the end of the current policy year and shall thereafter be payable annually in advance. The Company may, at its option, defer a cash loan (except where the proceeds are to be applied in payment of premiums on policies issued by this Company) for not to exceed ninety days after the application therefor is made.

FAILURE TO REPAY ANY SUCH LOAN or to pay interest thereon *shall not avoid the Policy*, but if interest is not paid when due it shall be added to and become a part of the indebtedness, provided that whenever the total indebtedness on the policy shall exceed the loan value of the policy, the policy shall become void thirty-one days after notice shall have been mailed by the Company to the last known address of the insured and of the assignee, if any.

LOAN INSURANCE.—Any cash loan made hereunder may be covered by loan insurance, which loan insurance shall be applied in the event this policy matures as a death claim, to the cancellation of any such cash loan. Loan insurance will be granted only under the following conditions:

(a) The insured shall furnish evidence of insurability satisfactory to the Company, and the loan insurance shall not be effective until the insured shall have received a certificate thereof from the Company.

(b) The premium for loan insurance shall be computed at the insured's attained age nearest birthday at the time of making or renewing such loan insurance and shall be as indicated in the table on the back of this policy. For periods less than a year the premium for each month or fraction thereof shall be one-tenth of the premium for one year, but in no event to exceed the premium for one year.

(c) Loan insurance will not be granted for a period extending beyond the next anniversary date of this policy, but may be renewed from year to year subject to payment of the premium at the insured's attained age. No loan insurance will be granted or renewed when the insured shall have attained age sixty years nearest birthday.

(d) Any loan insurance in excess of the total indebtedness to the Company under this policy shall be void, and the Company will refund to the insured any unearned premium therefor.

AUTOMATIC PREMIUM LOANS.—If any premium or installment thereof on this policy be not paid in cash on or before the due date thereof or within the period of grace, the Company will charge up such premium or installment and any subsequent premium or installment not paid in cash, with interest in advance at the rate of six per centum per annum to the end of the current policy year, against the then loan value of this policy, as stated above, provided that such loan value be sufficient and provided that written request therefor has been made by the insured on the Company's form at any time while there is no default in payment of any premium hereunder. Any premium or premiums or installments there-

of so charged against the loan value of this policy shall be considered as a loan upon the policy and shall be subject to the same terms and conditions as any loan made in accordance with the "Cash Loans" provision above. Such request may be revoked at any time in writing by the insured; provided, however, that such revocation shall not affect any loan which may have been previously made hereunder.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days will be granted for the payment of every premium or installment thereof after the first premium, during which time the policy shall remain in force.

CHANGE OF BENEFICIARY.—If there be no existing assignment of the policy made as herein provided, the insured may, with the consent of the Company, at any time while the policy is in force, change the beneficiary by filing with the Company at its Home Office written request therefor, duly acknowledged. Such change shall take effect when endorsed on the policy by the Company and not before. If any beneficiary shall die before the insured, the interest of such beneficiary shall vest in the insured unless otherwise provided herein.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless such assignment be made in duplicate and both copies filed with the Company at its Home Office, when one copy will be returned. The Company will assume no responsibility as to the validity of any assignment.

THE AMOUNT OF INSURANCE is payable to the beneficiary *immediately* upon receipt of due proof of death of the insured and of the interest of the claimant.

INCONTESTABILITY.—After one year from the date hereof this policy shall be incontestable except for non-payment of premiums and except for violation of its conditions as to military or naval service in time of war.

This policy is unrestricted from issue as to travel, residence or occupation or as to military or naval service in time of peace.

Death while engaged in military or naval service in time of war or in consequence of such service shall render the Company liable for only the reserve under this policy unless the Company's permission to engage in such service shall have been obtained and such extra premium or premiums as the Company may require shall have been paid.

REINSTATEMENT.—At any time after any default in premium payment, upon written application by the insured and presentation at the Home Office of evidence of insurability satisfactory to the Company, this policy may be reinstated, upon the payment of arrears of premiums with compound interest thereon at the rate of five per centum per annum.

INSTALLMENT PRIVILEGES.—The insured may change the mode of payment of the amount of insurance as a death claim from pay-

ment in one sum to payment in installments as provided on the fourth page hereof.

INDEBTEDNESS.—Any indebtedness to the Company on account of this policy (including any unpaid portion of the premium for the policy year current at death) will be deducted in any settlement or payment under this policy.

MODIFICATIONS.—No condition, provision or privilege of this policy can be waived or modified in any case except by an endorsement hereon signed by the President, the First Vice-President, the Actuary or the Secretary. No agent has power in behalf of the Company to make or modify this or any other policy, to extend the time for paying a premium, to waive any forfeiture, to grant any permit or to bind the Company by making any promise or making or receiving any representation or information.

STATEMENTS OF THE INSURED.—All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it be contained in the written application.

SELF-DESTRUCTION.—Self-destruction during one year from the date hereof, whether the insured be sane or insane, is a risk not assumed by the Company; but in such event the Company will return the premium paid.

MISSTATEMENT OF AGE.—If the age of the insured has been misstated, the amount of insurance payable shall be such as the premium would have purchased at the correct age.

NON-FORFEITURE PROVISIONS.—The insured may, at the end of the third policy year or at any time thereafter during the period of thirty-one days following the due date of any unpaid premium or installment thereof, either

(a) Surrender this policy at the Home Office of the Company for its cash value; or,

(b) Surrender this policy at the Home Office of the Company for a policy of paid up insurance payable at the same time and under the same conditions, except as to premium payments, as this policy; or,

(c) Have the full amount of insurance continued in force as extended term insurance from the due date of the unpaid premium.

THE CASH VALUE shall be the sum indicated in the Table of Loan and Surrender Values and shall be at least equal to the sum which would otherwise be available for the purchase of Extended Term Insurance. At the option of the Company, payment of the Cash Value may be deferred for not to exceed ninety days after application therefor is made.

THE AMOUNT OF PAID UP INSURANCE shall, in the absence of indebtedness, be the sum indicated in the Table of Loan and Surrender Values. If there be any indebtedness the amount of Paid Up Insurance otherwise available shall be reduced in the ratio of such indebtedness to the net value of such Paid Up Insurance.

THE PERIOD OF THE EXTENDED TERM INSURANCE shall, in the absence of indebtedness, be the period indicated in the Table of Loan and Surrender Values, and, if the insured survive to the end of such period, there shall be paid him in cash the amount of Pure Endowment, if any, stated in said Table. If there be any indebtedness the same shall be deducted from the sum of the net values of the Extended Term Insurance and Pure Endowment otherwise available and the amount of insurance continued for the period purchased by such difference applied as a net single premium; provided, that, if such difference be in excess of the net single premium which will purchase term insurance for the period indicated in the absence of indebtedness, such excess shall be applied as a net single premium to purchase pure endowment payable to the insured in cash if living at the end of such period.

If the insured shall not surrender this policy to the Company at its Home Office for its Cash Value as provided in option (a)

above, or for a policy of Paid Up Insurance as provided in option (b), the amount of insurance will be continued in force as Extended Term Insurance as provided in option (c).

All net values and net single premiums herein mentioned shall be based on the American Experience Table of Mortality with interest at the rate of three and one-half per centum per annum.

TABLE OF LOAN AND SURRENDER VALUES

End of Year	Cash or Loan Value	Paid Up Insurance	Extended Term Insurance for \$10,000		Pure Endowment
			Years	Days	
3	\$350	\$ 880	3	839	0
4	550	1360	6	48	0
5	790	1910	8	275	0
6	1040	2470	11	90	0
7	1310	3050	13	182	0
8	1580	3600	15	140	0
9	1860	4150	17	72	0
10	2160	4710	18	250	0
11	2460	5250	19	358	0
12	2770	5790	21	47	0
13	3100	6330	22	60	0
14	3440	6880	23	47	0
15	3790	7410	24	78	0
16	4140	7920	25	130	
17	4500	8430	26	242	
18	4880	8940	28	105	
19	5280	9470	30	258	
20	5690	10000	Paid up	Paid up	
25	6310				
30	6940				
35	7550				
40	8150				

The reserve under this policy shall be computed on the basis of the American Experience Table of Mortality with interest at the rate of three and one-half per centum per annum. The first year's insurance under this policy is term insurance, purchased by the whole or part of the premium to be received during the first policy year and the policy shall be valued according to its terms and the laws of the State of Indiana. The net value of each benefit in the Table is equal to the reserve less a surrender charge in no case in excess of two and one-half per centum of the amount of insurance under this policy. If fractional premiums in addition to premiums for whole years be paid, due allowance will be made in the above benefits. Values for each year after the twentieth, not shown in the Table, will be equivalent to the full reserve. After the end of the premium paying period, if no premium be in default, the cash value hereof will be available on surrender of this policy at the end of any policy year or within thirty-one days thereafter.

The Consideration for this Policy shall be the application therefor and a premium of *Three Hundred Eight and 30/100* Dollars for the period terminating *August 15, 1916*, and a premium of like amount payable on said date and annually thereafter during the continuance of this policy or until *twenty* such premiums in all shall have been paid.

In Witness Whereof, AMERICAN CENTRAL LIFE INSURANCE COMPANY has caused this policy to be signed as of the *fifteenth* day of *August, 1915*.

CARROLL B. CARR,
Secretary.

HEBRERT M. WOOLLEN,
President.

INSTALLMENT PRIVILEGE

The insured may, at any time while this policy is in force, elect by written request on the Company's form (whether that, instead of being payable in one sum, the amount payable to the beneficiary on a death claim shall be payable in equal annual or monthly installments for any number of years from time to twenty-five, or for twenty years and to continue so long thereafter as the beneficiary shall live). This request may be made by the beneficiary should the insured die without having made such request.

The installment privilege shall not be operative if the beneficiary be other than a preferred person or, if the amount payable on a death claim be less than \$1000 after deducting any indebtedness.

The amount of each installment shall be as indicated in the following table, which is based on \$1000 insurance, but which will apply pro rata to the amount payable under this policy.

Number of Years' Insurance		If Amount of Each Installment of \$1000 is to be Paid		Age of Beneficiary at Death of Insured	Annual of Each Installment If Payable for Twenty Years or Continues till Death of Beneficiary	
1 Yearly	2 Yearly	1 Yearly	2 Yearly		1 Yearly	2 Yearly
100.00	640.09	640.19	32.57	42	\$61.37	\$4.32
101.00	584.96	61.43	3.48	43	59.16	4.37
102.00	5314.80	58.86	3.53	44	57.16	4.42
103.00	584.88	56.00	3.61	45	55.37	4.48
104.00	108.04	53.46	3.64	46	53.64	4.53
105.00	584.88	45.86	3.69	47	52.04	4.58
106.00	127.09	44.82	3.71	48	50.54	4.64
107.00	118.38	44.80	3.76	49	49.14	4.70
108.00	107.54	44.79	3.79	50	47.84	4.76
109.00	99.28	45.70	3.84	51	46.54	4.81
110.00	90.78	45.41	3.81	52	45.34	4.87
111.00	88.47	45.74	3.84	53	44.14	4.93
112.00	80.89	45.09	3.86	54	42.94	4.98
113.00	79.88	45.45	3.89	55	41.74	5.05
114.00	76.87	46.43	3.93	56	40.54	5.11
115.00	73.38	47.83	3.98	57	39.34	5.17
116.00	70.47	48.06	4.00	58	38.14	5.23
117.00	67.54	48.80	4.07	59	36.94	5.28
118.00	65.78	48.80	4.11	60	35.74	5.33
119.00	61.70	48.97	4.15	61	34.54	5.38
120.00	61.89	49.45	4.19	62	33.34	5.43
121.00	60.17	50.47	4.23	63	32.14	5.47
122.00	58.68	51.01	4.26	64	30.94	5.51
				65 or over		

In the event of the death of the beneficiary before all the provided installments have been paid, those remaining unpaid will be returned at the rate of three and one-half per centum per annum interest and payment of the estimated amount will be made in one sum to the beneficiary's estate.

The beneficiary shall have the right to receive any unpaid installments only with the consent of the insured evidenced by endorsement on

PREMIUMS FOR LOAN INSURANCE BASED ON \$100
and applying pro rata to other amounts

Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year
20	\$0 80	28	\$0 84	36	\$0 92	44	\$1 12	52	\$1 64
21	86	29	85	37	94	45	1 17	53	1 74
22	89	30	86	38	95	46	1 21	54	1 85
23	81	31	86	39	97	47	1 26	55	1 97
24	81	32	87	40	1 00	48	1 32	56	2 11
25	82	33	89	41	1 03	49	1 39	57	2 27
26	82	34	90	42	1 06	50	1 46	58	2 44
27	83	35	91	43	1 09	51	1 55	59	2 63

AMERICAN CENTRAL LIFE INSURANCE COMPANY
TOTAL AND PERMANENT DISABILITY BENEFIT.

Supplemental Contract attached to and part of Policy No. 99999, on the life of Abner Alston, the insured.

If, while no premium is in default, the Company shall, before the Insured shall have attained the age of sixty years nearest birthday, receive due proof of the disability of the Insured, as hereinafter defined, provided such disability has at the time of the receipt of such proof existed for not less than sixty days, the Company will, by an endorsement on the policy, waive the payment of any premium or premiums which may thereafter become payable under the policy. The premiums so waived shall not be deducted from the amount of insurance, and the loan and cash values shall increase from year to year as though the premiums were being paid in cash.

Disability of the Insured within the meaning of this supplemental contract shall exist if the Insured, as the result of accident or disease, shall have become totally, permanently and incurably disabled to such an extent that he is thereby prevented and will be permanently and continuously thereby prevented from performing any work for compensation or profit or from following any gainful occupation. Permanent and complete loss of the sight of both eyes, or loss by severance of both hands at or above the wrists, or of both feet at or above the ankles, or such loss of one entire hand and one entire foot, shall be considered disability within the meaning of this supplemental contract. Provided always that such disability shall not have been incurred while engaged in military or naval service in time of war or as the result of such service.

Even though proof of disability may have been accepted, the Company may demand of the Insured from time to time proof of the continuance of such disability; and if such proof be not furnished on the Company's demand, or if it shall appear that the Insured is able to perform any work for compensation or profit, or to follow any gainful occupation, the Insured shall resume payment of all premiums thereafter due, but the premiums already waived by the Company shall not become a policy indebtedness.

The premium for the disability benefit is \$7.80 and is included in the premium for the policy stated on the third page thereof. The disability premium shall cease on the policy anniversary of the Insured nearest his age sixty years, when the amount of premium stated in the policy will be reduced by a sum equal to the premium for the disability benefit.

Attest:

H. W. BUTTOLPH, Actuary.

HERBERT M. WOPLLEN,
President.

APPLICATION.

I hereby make application for insurance in American Central Life Insurance Company of Indianapolis, Indiana, and agree that the statements and agreements herein and the statements to the Medical Examiner in Part II of Application are made for the purpose of securing this insurance and declare that all such statements are complete and true without exception unless such exception is indicated.

7. I desire policy to be issued as of date.....and I agree that the period to cover which the first premium is paid shall end one year after said date, and that each insurance year shall end on successive anniversaries of said date. I also agree that the insurance applied for shall not take effect until the payment of the first premium thereon, and the approval of this application by the Company.

15. I further agree that any physician may disclose to the American Central Life Insurance Company, its successors or assigns, any facts or information communicated to, or acquired, by him as my physician, and I waive any and all provisions of law which now, or may hereafter, exist exempting or prohibiting any physician from disclosing any facts acquired in his professional capacity or rendering such physician incompetent as a witness.

16. I have settled for the first premium on policy applied for with the Agent.....in the following manner: Cash \$..... Note.. for \$.....due.....on condition that, if risk is not assumed by the Company the sum paid by me shall be returned in accordance with the provisions of the binding receipt which I have accepted subject to the provisions thereof.

MEDICAL EXAMINER'S FORM.

In continuation of and forming a part of my application for insurance to the American Central Life Insurance Company of Indianapolis, Indiana, dated.....191....

I hereby certify that I have read the above questions and that my answers thereto are true.

Largest Amount of Insurance it will write on a Single Life, "Indefinite."
 All above \$10,000 reinsured. Premiums for Each \$1,000 Insurance
 (Nonparticipating). Adopted March 1, 1918.

Age at Issue	LIFE—(Endowment at 85.)				ENDOWMENT—Contin's Ann'l Prem's				CONVERTIBLE TERM (Not issued in amounts less than \$2,500) Ad'td Aug 1, 1915	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	5 Years.	10 Years.
20	\$15 02	\$38 11	\$28 00	\$23 07	\$ 92 29	\$58 52	\$42 04	\$26 44	\$ 8 56	\$ 9 08
21	15 36	38 74	28 47	23 46	92 34	58 56	42 10	26 53	8 61	9 15
22	15 71	39 38	28 94	23 85	92 39	58 63	42 17	26 62	8 67	9 22
23	16 08	40 04	29 43	24 27	92 44	58 69	42 25	26 72	8 72	9 30
24	16 46	40 71	29 93	24 68	92 49	58 75	42 32	26 83	8 79	9 38
25	16 86	41 40	30 45	25 12	92 54	58 81	42 39	26 95	8 87	9 48
26	17 28	42 12	30 98	25 56	92 61	58 89	42 48	27 09	8 95	9 57
27	17 73	42 88	31 55	26 04	92 67	58 97	42 58	27 23	9 03	9 68
28	18 20	43 67	32 14	26 54	92 75	59 05	42 68	27 39	9 12	9 79
29	18 70	44 49	32 76	27 06	92 83	59 14	42 79	27 57	9 22	9 91
30	19 22	45 33	33 39	27 59	92 91	59 25	42 91	27 75	9 32	10 05
31	19 76	46 19	34 02	28 13	92 99	59 35	43 05	27 97	9 43	10 20
32	20 33	47 07	34 69	28 70	93 10	59 47	43 19	28 21	9 55	10 37
33	20 94	48 01	35 39	29 30	93 20	59 59	43 34	28 47	9 69	10 54
34	21 60	49 01	36 15	29 95	93 31	59 73	43 53	28 76	9 83	10 74
35	22 32	50 10	36 98	30 65	93 44	59 89	43 72	29 08	10 00	10 95
36	23 05	51 17	37 79	31 35	93 57	60 05	43 93	29 43	10 18	11 20
37	23 82	52 26	38 62	32 08	93 72	60 24	44 17	29 83	10 38	11 47
38	24 64	53 41	39 50	32 84	93 88	60 44	44 44	30 27	10 60	11 77
39	25 54	54 60	40 42	33 65	94 05	60 67	44 78	30 75	10 83	12 10
40	26 43	55 83	41 37	34 49	94 24	60 92	45 06	31 28	11 10	12 48
41	27 41	57 11	42 37	35 37	94 46	61 20	45 42	31 87	11 49	13 02
42	28 45	58 44	43 41	36 31	94 70	61 52	45 83	32 53	11 94	13 63
43	29 56	59 83	44 51	37 30	94 96	61 87	46 28	33 26	12 42	14 30
44	30 75	61 29	45 67	38 35	95 27	62 27	46 80	34 06	12 97	15 06
45	32 02	62 32	46 89	39 47	95 60	62 70	47 37	34 94	13 60	15 92
46	33 37	64 41	48 17	40 65	95 98	63 20	48 00	35 91	14 30	.....
47	34 81	66 05	49 52	41 90	96 41	63 76	48 71	36 99	15 09	.....
48	36 35	67 78	50 94	43 23	96 88	64 38	49 50	38 17	16 00	.....
49	37 99	69 57	52 42	44 64	97 41	65 07	50 38	39 39	17 01	.....
50	39 76	71 47	54 02	46 16	98 01	65 94	51 35	40 86	18 15	.....
51	41 65	73 45	55 70	47 78	98 67	66 69	52 43	.....	.....	.....
52	43 67	75 51	57 47	49 51	99 39	67 63	53 61	.....	.....	.....
53	45 83	77 67	59 35	51 36	100 20	68 68	54 93	.....	.....	.....
54	48 14	79 92	61 33	53 34	101 10	69 83	56 38	.....	.....	.....
55	50 58	82 22	63 39	55 42	102 10	71 11	57 99	.....	.....	.....
56	53 24	84 71	65 65	57 70	103 19	72 54	59 76	.....	.....	.....
57	56 09	87 31	68 04	60 15	104 41	74 11	61 70	.....	.....	.....
58	59 15	90 04	70 60	62 79	105 76	75 84	63 83	.....	.....	.....
59	62 44	92 92	73 34	65 64	107 24	77 77	66 18	.....	.....	.....
60	65 98	95 97	76 27	68 71	108 89	79 89	68 76	.....	.....	.....

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

For policies with Disability rider additional charge of 15c to 30c per \$1,000 is made depending upon age and form of policy.

(Limit "Indefinite"—All above \$10,000 reinsured.)

**Premium Rates Including Total Disability
(Nonparticipating) for \$1,000.**

American 3½ %

Adopted March 1, 1913

Age.	LIFE (Endt. at 85.)				ENDOWMENT.			
	Ord.	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	30 Yr.
20	\$15 17	\$38 26	\$28 15	\$23 22	\$92 45	\$58 67	\$42 19	\$26 69
21	15 51	38 89	28 62	23 61	92 50	58 71	42 25	26 68
22	15 86	39 53	29 09	24 00	92 55	58 78	42 32	26 77
23	16 23	40 19	29 58	24 42	92 61	58 84	42 40	26 87
24	16 61	40 86	30 08	24 83	92 66	58 91	42 47	26 98
25	17 01	41 55	30 60	25 27	92 72	58 97	42 54	27 10
26	17 44	42 27	31 13	25 71	92 79	59 06	42 63	27 24
27	17 89	43 03	31 70	26 19	92 86	59 14	42 74	27 39
28	18 37	43 82	32 29	26 69	92 94	59 23	42 84	27 55
29	18 88	44 64	32 91	27 21	93 03	59 33	42 96	27 75
30	19 42	45 48	33 54	27 74	93 12	59 44	43 10	27 95
31	19 98	46 34	34 17	28 28	93 20	59 55	43 25	28 19
32	20 56	47 22	34 84	28 85	93 32	59 68	43 40	28 45
33	21 18	48 16	35 54	29 45	93 43	59 81	43 56	28 72
34	21 86	49 16	36 30	30 11	93 55	59 96	43 76	29 03
35	22 59	50 25	37 14	30 83	93 69	60 14	43 97	29 37
36	23 34	51 32	37 97	31 55	93 84	60 31	44 19	29 73
37	24 13	52 42	38 81	32 30	94 00	60 52	44 45	30 16
38	24 97	53 58	39 70	33 08	94 18	60 74	44 74	30 62
39	25 86	54 79	40 64	33 91	94 37	60 99	45 05	31 11
40	26 81	56 03	41 61	34 78	94 58	61 26	45 41	31 67
41	27 82	57 33	42 63	35 70	94 82	61 56	45 81	32 29
42	28 90	58 68	43 69	36 68	95 08	61 91	46 26	32 98
43	30 05	60 09	44 82	37 72	95 37	62 29	46 75	33 74
44	31 27	61 57	46 01	38 82	95 71	62 73	47 32	34 57
45	32 58	63 13	47 27	39 99	96 07	63 20	47 94	35 49
46	33 98	64 75	48 61	41 23	96 49	63 77	48 62	36 50
47	35 47	66 43	50 03	42 54	96 97	64 41	49 38	37 63
48	37 07	68 20	51 52	43 93	97 49	65 11	50 22	38 86
49	38 77	70 05	53 08	45 40	98 08	65 88	51 16	40 13
50	40 62	72 01	54 76	46 99	98 75	66 74	52 19	41 67

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of					20-Premiums Life (End't at 85) end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$11	\$22	\$62	\$115	\$171	\$25	\$53	\$152	\$272	\$411	\$79	\$156	\$382	\$661	\$926
21	12	23	65	119	178	25	54	155	277	420	79	155	382	661	926
22	12	25	68	124	185	26	55	159	283	429	78	155	382	660	926
23	13	26	71	130	192	26	57	162	289	438	78	155	382	660	926
24	13	27	74	135	200	27	58	166	296	448	78	155	381	660	925
25	14	28	78	141	208	28	60	170	302	457	78	154	381	660	925
26	14	29	81	147	217	28	62	174	309	468	77	154	381	660	925
27	15	30	85	153	226	29	63	178	316	478	77	154	381	659	925
28	16	31	89	159	235	30	65	182	323	489	77	153	380	659	925
29	16	33	93	166	244	30	67	187	331	499	76	153	380	659	925
30	17	34	97	173	254	31	69	191	338	510	76	153	380	658	925
31	18	36	102	180	264	32	71	196	346	522	75	152	379	658	925
32	18	37	106	188	274	33	73	201	354	533	75	152	379	658	925
33	19	39	111	195	284	33	75	206	362	545	75	152	379	658	924
34	20	40	116	203	295	34	77	210	370	557	74	151	379	657	924
35	21	42	121	212	306	35	79	216	379	569	74	151	378	657	924
36	22	44	127	220	317	36	81	221	387	581	74	151	378	656	924
37	23	46	132	229	328	37	83	226	396	593	73	150	378	656	924
38	24	49	138	238	340	38	86	232	405	606	73	150	378	656	923
39	25	52	145	247	351	39	88	238	413	618	73	150	377	655	923
40	26	54	151	257	363	40	91	244	422	631	72	150	377	655	923
41	27	57	157	266	375	41	93	249	431	643	72	150	377	654	922
42	28	60	164	276	387	42	96	255	440	656	72	150	377	653	922
43	30	64	171	286	400	43	99	261	449	668	71	150	377	653	922
44	31	67	178	296	412	44	101	266	457	681	71	149	376	652	921
45	32	70	185	306	424	45	104	272	466	694	71	149	376	651	921
46	33	74	192	316	437	47	107	278	475	706	71	149	376	650	920
47	35	77	199	327	450	48	110	283	483	719	71	149	376	649	919
48	36	81	207	337	462	49	112	289	491	731	70	149	375	647	919
49	38	84	215	348	475	51	115	295	499	743	70	149	375	646	918
50	39	88	222	359	488	52	118	300	507	755	70	149	374	644	917
51	41	92	230	370	502	54	120	305	515	767	70	149	374	643	916
52	42	96	238	381	515	55	123	311	522	779	70	150	374	641	915
53	44	100	247	393	529	56	126	316	529	791	70	150	373	639	913
54	46	104	255	404	544	58	129	321	536	803	70	150	373	637	912
55	48	108	264	416	560	59	131	326	543	815	70	150	373	635	911
56	51	112	272	428	577	61	134	331	549	828	70	151	372	632	909
57	53	117	281	441	596	62	137	335	554	840	71	151	372	629	907
58	55	121	290	454	617	64	140	340	560	854	71	152	371	626	905
59	58	126	300	468	642	65	142	344	565	868	71	152	371	623	903
60	60	131	309	483	672	67	145	348	570	883	72	153	370	619	900

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life (End't at 85) at end of				20-Premium Life (End't at 85) at end of				20-Year Endowment at end of			
	5 Yrs	10 Yrs	15 Yrs	20 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days
101	143	7 196	14 13 18	185	3 105	23 20 34	235 48	278 13	40 10	8470	8 8768	1 8865
101	100	7 310	14 130 18	187	3 134	23 3 33	240 47	234 11	324 18	468 8	788 1	888
101	181	8 61	14 212 18	74	3 142	23 334 33	134 48	8 11	300 10	467 5	788 1	888
101	300	8 178	14 287 19	0	3 161	23 386 32	231 41	61 11	186 10	466 5	787 1	888
101	380	8 220	14 348 18	300	3 181	23 327 32	7 40	111 11	117 10	464 5	787 1	888
101	340	9 33	15 38 18	316	3 198	23 148 31	136 39	168 11	22 10	462 5	786 1	888
101	361	9 139	15 42 18	147	3 217	23 56 30	240 38	308 10	308 10	460 5	786 1	888
101	292	9 236	15 38 18	48	3 204	21 316 39	237 37	264 10	341 10	458 5	786 1	888
101	305	9 236	15 41 17	887	3 262	21 306 39	48 38	300 10	166 18	456 5	784 1	888
101	226	10 47	15 18 17	179	3 268	21 80 38	206 35	343 10	83 10	455 5	783 1	888
101	347	10 118	14 248 17	68	3 282	20 331 37	308 35	23 9	344 10	450 5	781 1	888
101	5	10 174	14 300 16	303	3 287	20 148 37	46 34	72 9	229 10	447 5	780 1	888
101	28	10 217	14 249 16	148	3 310	20 17 26	148 38	136 9	149 10	443 5	749 1	888
101	51	10 248	14 170 16	303	3 222	19 233 35	347 38	167 9	85 10	439 5	747 1	888
101	73	11 214	14 91 15	288	3 283	19 87 34	246 31	212 9	238 10	436 5	746 1	888
101	94	10 267	14 6 15	105	3 239	18 380 34	78 30	268 8	236 10	433 5	744 1	888
101	115	10 258	13 378 14	230	3 245	18 73 28	178 38	303 8	122 10	423 5	743 1	888
101	135	10 237	13 171 14	173	3 248	17 285 32	211 38	346 8	20 10	417 5	740 1	888
101	154	10 304	13 88 14	303	3 240	17 88 23	1 36	319 7	281 10	410 5	737 1	888
101	171	9 163	13 214 13	230	3 247	16 262 31	100 27	31 7	188 10	401 5	734 1	888
101	185	10 110	13 193 13	68	3 243	16 48 30	197 26	31 7	78 10	392 5	731 1	888
101	301	10 80	13 74 12	279	3 232	15 318 18	294 38	116 6	235 10	388 5	727 1	888
101	213	8 847	11 312 13	194	3 219	15 30 18	27 24	148 6	236 10	370 5	723 1	888
101	230	9 271	11 186 11	344	3 300	14 126 18	179 38	180 8	115 10	367 5	719 1	888
101	223	9 189	11 54 11	198	3 275	13 348 17	231 23	212 6	6 10	342 5	713 1	888
101	282	9 103	10 287 11	26	3 267	13 147 18	232 23	248 8	239 10	335 5	708 1	888
101	317	9 11	10 154 10	280	3 214	12 311 18	78 30	270 8	148 10	326 5	701 1	888
101	267	8 380	10 20 10	196	3 177	12 110 18	148 28	311 8	68 10	308 5	694 1	888
101	193	8 181	9 362 9	345	3 138	11 273 14	297 18	344 4	288 10	288 5	685 1	888
101	179	8 81	9 131 9	303	3 88	11 77 14	48 17	278 4	198 10	280 5	676 1	888
101	188	7 244	8 285 9	67	3 60	10 247 12	179 18	2412 4	94 10	108 5	665 1	888
101	139	7 241	8 330 8	310	3 40	10 86 12	294 18	447 3	248 10	180 5	653 1	888
101	116	7 137	8 100 8	180	3 343	9 282 13	59 14	482 3	249 10	117 5	649 1	888
101	91	7 24	7 251 8	68	3 288	9 47 11	196 12	517 3	128 10	88 5	634 1	888
101	86	6 297	7 283 7	312	3 263	8 232 10	235 18	562 3	98 10	11 5	607 1	888
101	39	6 180	7 127 7	314	3 288	8 86 10	118 11	567 3	16 9	126 5	587 1	888
101	14	6 97	7 38 7	112	3 184	7 284 8	272 10	622 3	268 8	277 5	545 1	888
101	257	6 0	6 228 7	18	3 120	7 91 9	65 0	66 2	233 8	47 5	549 1	888
101	223	5 272	6 198 6	303	3 74	6 200 8	232 8	680 2	188 7	197 5	511 1	888
101	208	6 184	6 108 6	144	3 23	6 180 8	36 7	708 2	168 6	237 5	478 1	888
101	204	6 09	6 17 6	288	1 284	6 8 7	218 6	754 3	48 6	140 5	439 1	888

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$36	\$ 71	\$183	\$309	\$415	\$82	\$171	\$449	\$729	\$945	\$135	\$252	\$531	\$782	\$958
21	38	73	188	313	428	82	171	450	730	945	135	250	530	782	958
22	38	75	193	320	430	82	171	453	731	944	133	250	530	781	958
23	39	77	198	329	437	83	174	453	731	945	133	250	530	781	958
24	40	79	202	334	446	84	174	455	733	946	133	250	529	781	957
25	42	82	209	342	454	84	177	457	738	946	138	248	529	781	957
26	42	84	213	349	463	84	179	458	735	945	131	248	528	781	957
27	44	85	219	356	472	85	179	459	736	946	131	248	528	779	957
28	44	86	225	362	480	85	181	460	736	946	131	246	527	779	957
29	45	90	230	370	488	85	183	463	738	946	129	246	526	779	957
30	47	91	235	377	497	86	185	464	738	946	129	246	526	778	957
31	47	94	242	384	505	87	187	466	739	947	127	244	525	778	957
32	48	95	246	392	513	87	188	468	739	947	127	244	524	778	957
33	50	98	253	398	520	87	189	468	740	946	127	244	524	777	956
34	51	99	258	406	529	87	191	468	740	947	125	241	524	776	956
35	53	102	264	414	537	88	191	471	741	947	125	241	522	776	956
36	54	104	271	421	545	89	192	472	741	946	125	241	521	774	956
37	55	107	275	429	552	89	193	472	741	947	123	239	521	774	956
38	57	111	282	436	560	90	196	474	742	946	123	239	520	774	956
39	58	116	290	443	567	90	196	476	741	947	122	238	518	772	956
40	59	117	295	451	575	91	198	476	741	945	120	238	517	772	955
41	60	121	300	457	582	91	198	476	741	945	120	237	517	770	954
42	61	125	307	464	589	91	200	477	741	946	120	236	516	769	954
43	62	130	313	471	598	91	202	478	740	946	118	236	515	768	954
44	64	134	319	478	604	91	202	477	738	944	117	233	512	767	953
45	65	136	324	484	610	92	206	477	738	944	117	232	511	765	953
46	66	141	330	490	618	93	204	477	737	943	116	231	510	763	952
47	68	144	335	498	625	93	205	476	735	943	115	230	508	761	951
48	68	148	341	503	631	93	205	476	734	942	113	229	505	758	951
49	71	150	347	510	638	95	206	476	732	942	112	228	504	756	950
50	71	154	351	517	645	95	206	475	730	941	112	227	501	753	949
51	73	158	357	523	653	96	206	473	728	939	111	225	499	751	948
52	73	161	362	529	660	96	207	473	725	938	110	225	497	747	947
53	75	164	369	537	668	96	207	472	723	937	109	223	493	744	944
54	77	168	374	543	676	97	207	471	720	935	108	222	491	740	943
55	79	171	380	550	686	97	207	469	718	934	107	220	488	737	942
56	82	173	384	557	696	98	208	468	714	932	106	219	484	732	940
57	83	178	390	565	708	98	208	465	710	932	106	217	481	727	938
58	85	180	396	573	722	99	208	464	707	929	105	217	477	722	936
59	88	184	403	582	739	99	208	462	702	928	104	214	474	717	934
60	89	188	408	591	760	100	208	460	698	926	104	214	470	711	931

**20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE INDEMNITY
BENEFIT RIDERS.**

No. 99,999.

Amount, \$10,000.

Age, 35.

Premium, \$373.00.

**ATLANTIC LIFE INSURANCE COMPANY
OF RICHMOND, VIRGINIA**

Amount **Agrees to Pay Ten Thousand Dollars to Mary**
Beneficiary **Doe, wife of the Insured, or to any substitute Bene-**
 ficiary, at its Home Office, Richmond, Virginia, im-
 mediately upon receipt and approval of proofs of the
Insured **death of John Doe of Richmond, Va.**

INSTALMENT AND TRUST FUND OPTIONS.—The clause entitled "Instalment and Trust Fund Options" on the fourth page of this Contract is hereby made a part of this Contract as fully as if set out herein.

ANNUAL DIVIDENDS.—The Company will determine at the end of each year the amount of surplus to be allotted to this Contract. Upon payment of the second and each succeeding premium, the surplus allotted to this Contract shall, at the option of the Insured, be either—

1. Paid in cash; or,
2. Applied toward the payment of any premium or premiums; or,
3. Applied without re-examination to the purchase of non-forfeitable additional paid-up participating insurance payable at the same time and in the same manner as the principal sum herein provided; or,
4. Left with the Company to accumulate to the credit of this Contract with interest at three and one-half per centum for each full year left with the Company; said interest to be compounded annually. When the reserve on this Contract, together with such accumulations, shall equal the net single premium required to purchase a paid-up Contract for the principal sum herein provided at the attained age of the Insured, this Contract shall then become paid-up for its full amount, and no further premiums shall be required. The amount of surplus on deposit may be withdrawn by the Insured at any time.

Unless the Insured shall elect otherwise, within three months after the mailing by the Company of a written notice requesting such election, it shall be construed as an election on the part of the Insured to continue this Contract under Option (3). After all premiums required by this Contract shall have been paid, it shall, while continued in force, participate annually in the surplus as herein provided. Should the premiums be paid otherwise than annually, the surplus shall be applied in the manner in which premiums are paid.

POST MORTEM DIVIDEND.—In the event of the death of the Insured after the first Contract year, and while this Contract is in full force by payment of premiums, a Post Mortem Dividend will be paid on account of the surplus earnings for the period from the due date of the last Dividend to the date of death.

GRACE.—A grace of one month, during which time this Contract will remain in full force, will be allowed in payment of all premiums except the first, subject to interest at 6% per annum for the days past due.

OCCUPATION AND TRAVEL.—This Contract is entirely free from all restrictions as to Residence, Occupation and Travel except Military or Naval Service in time of war.

PREMIUM.—This Contract is issued in consideration of the written and printed application, a copy of which is attached hereto and made a part of this Contract, and of the payment of *Three Hundred Seventy-Three and 00/100* Dollars in advance, before this Contract shall take effect, as the premium for an insurance terminating one year from the date hereof, and will be renewed and extended thereafter as a Limited Payment Life Contract upon the further payment of a like amount due one year from the date hereof and on the same anniversary day in every year thereafter and payable on said date annually or within the grace period as above provided until a total of twenty annual premiums shall have been paid on this Contract.

INCONTESTABLE.—This Contract shall be incontestable after one year from its date, except for nonpayment of premium and for violation of the provision relating to Military and Naval Service, provided, however, that if the age of the Insured is misstated the amount payable under this Contract shall be the insurance which the actual premium paid would have purchased at the true age of the Insured.

SUICIDE.—Should the Insured die by his own act (whether sane or insane) within one year after the date of this Contract, the Company's liability shall not exceed the premium paid on account of this Contract.

CHANGE OF BENEFICIARY.—If this Contract has not been assigned, the Insured may change the Beneficiary at any time by filing at the Home Office written request for such change on the Company's form, and by forwarding this Contract for endorsement of change. If the Beneficiary does not survive the Insured, the proceeds hereof shall be paid to the Executors, Administrators or Assigns of the Insured.

AUTOMATIC NONFORFEITURE PROVISION.—Upon the nonpayment of any premium after the second, the Company will advance such premium, also subsequent unpaid premiums, with interest at 6 per cent per annum due annually in advance, as a premium loan secured by this Contract, so long as such loan together with all other indebtedness and with interest at 6 per cent per annum does not exceed the Cash Value of this Contract, plus any dividends on deposit, or the Cash Value of any additional paid-up insurance, at the end of the period to which any such premium or interest applies. Extra premiums for Military or Naval Service shall be advanced only upon compliance with the requirements of the Military or Naval Service clause of this Contract. All indebtedness thus created shall be a first charge against the Contract ranking in priority to the claim of any Beneficiary or Assignee.

At any time while this Contract is continued as aforesaid, payment of premiums may be resumed without any medical re-examination of the Insured.

If the available Cash Value be insufficient to pay a full annual premium, the Company will continue the insurance under the Extended Term Insurance Provision set forth herein for such time as the balance of value will permit. If extra premiums for Military or Naval Service have been advanced hereunder, a pro rata extra premium shall be included in calculating the period for which the insurance is to be extended. Should the total liens charged against this Contract at any time exceed the Cash Value thereof, as herein provided, or should the balance of such value be applied to purchase Extended Term Insurance, the insurance under this Contract shall in no event terminate until one month after notice shall have been mailed to the last known address of the Insured and Assignee, if any.

PAID-UP INSURANCE.—After premiums for two full years have been paid, on the nonpayment of any succeeding premium, this Contract shall, after endorsement by the Company upon request of the Insured within ninety days (including days of grace) after said nonpayment, take effect for the amount of Paid-up Participating Insurance stated in the table of Surrender Values herein as determined by the number of years the Contract has been in force by payment of premiums.

CASH VALUE OR EXTENDED TERM INSURANCE.—After premiums for two full years have been paid, on the nonpayment of any subsequent premium, the Insured, on satisfactory release and surrender of this Contract within ninety days thereafter (including days of grace), shall be entitled to the Cash Surrender Value as stated in the table of Surrender Values, or in lieu thereof the Insured shall be entitled to Participating Extended Term Insurance as stated in said table, which value shall be increased by the value of any additional paid-up insurance then to the credit of the Contract. The aforesaid values shall be determined by the number of full annual premiums paid on this Contract, and the acceptance of either one of these values shall be in lieu of all other values herein provided. Such values are based upon the reserve by the American Experience Table of Mortality with $3\frac{1}{4}$ per cent interest. Payment of the Cash Value may be deferred ninety days.

LOAN VALUE.—The Company will make loans to the Insured upon the sole security of this Contract at any time after premiums for two full years have been paid, and while this Contract is in full force. The amount of such loans shall not exceed the Cash Surrender Value at the end of the year for which premiums in full (excluding premiums paid in advance) have been paid, and shall include any previous loans or liens then unpaid. Interest shall be paid annually in advance at the rate of 6% per annum, but should the Insured fail to pay interest on said loan or any premium due on this Contract, the Company shall advance said interest and premium on the security of this Contract as an additional lien, bearing interest as above, in accordance with the terms of the Automatic Non-Forfeiture Provision of this Contract. Upon endorsement on the Contract by the Company as to the existence of any loan, the Contract will be returned to the Insured. Payment of Loans, unless for premiums due the Company, may be deferred ninety days.

INDEBTEDNESS.—Any indebtedness to the Company on account of this Contract, including any unpaid premium or portion thereof, will be deducted in any cash settlement of this Contract, or will be deducted from the reserve used in the calculation of any benefit provided herein.

PREMIUMS—WHERE AND HOW PAYABLE.—All premiums are payable annually in advance at the Home Office, Richmond, Virginia, but may be paid to an authorized Agent of the Company in exchange for a receipt signed by the President, Secretary or Treasurer.

REINSTATEMENT.—This Contract, should it have lapsed, may be reinstated at any time upon evidence of insurability satisfactory to the Company, and the payment of all past due premiums, with interest at 6% per annum, and the payment or reinstatement of any indebtedness or cash payment made on account of this Contract with interest at the same rate.

ASSIGNMENT.—Any assignment of this Contract must be made in duplicate, and one copy filed at the Home Office. The Company assumes no responsibility for the validity of any assignment.

THE CONTRACT.—This Contract shall constitute the entire agreement between the parties. All statements made by the Insured shall in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the Contract unless it is contained in the written and printed application (Part I and II), photographic copy of which is attached to the aforesaid Contract. This Contract cannot be modified except by endorsement signed by an Executive Officer of the Company, and no Agent is authorized to extend the time for payment of any premium, waive provisions, modify or discharge Contracts. This Contract is not to take effect until the first premium shall have been paid during the life and good health of the Insured, but after said event shall be considered as having been in force from the date hereof.

MILITARY OR NAVAL SERVICE.

If within five years from the date of this Contract the Insured shall engage in Military or Naval Service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, shall be limited to the return of the premiums paid hereon, exclusive of any extra premium paid for Military or Naval Service, less any indebtedness to the Company hereon; unless before engaging in such service or within one month (of not less than thirty days), or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall, in addition to the premium stated on the first page hereof, pay to the Company at its Home Office in Richmond, Virginia, such extra premiums as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this Contract or within one month (of not less than thirty days), while the Insured shall continue to be so engaged, such extra premiums as may be required by the Company. If said notice shall have been given and the first extra premium shall have been paid, the premiums that may thereafter be advanced in accordance with the Automatic Nonforfeiture Provision shall include any extra premiums that may be due on account of Military or Naval Service. Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

TABLE OF SURRENDER VALUES.—The amounts stated in columns (1) and (2) are for a Contract of One Thousand Dollars. As this Contract is for Ten Thousand Dollars, these amounts should be multiplied by ten in order to obtain the proper Cash, Loan or Paid-up Insurance Value.

After payment of Premiums for Full Years	Cash Surrender or Loan Value (1)	Paid-up Insur- ance (2)	Extended Term In- surance for \$10,000 expiring at end of	
			Years	Months
2 Years	\$ 21	\$ 56	2	5
3 "	43	109	4	11
4 "	65	162	7	6
5 "	89	216	10	1
6 "	113	269	12	6
7 "	138	323	14	7
8 "	165	376	16	7
9 "	192	429	18	2
10 "	220	482	19	6
11 "	249	534	20	9
12 "	279	586	21	10
13 "	311	639	22	10
14 "	348	685	23	9
15 "	377	742	24	8
16 "	412	792	25	8
17 "	449	843	26	11
18 "	486	895	28	4
19 "	525	947	30	5
20 "	566	1000	For Life	

If there be any indebtedness against this Contract, the amount of same will be deducted from any Cash or Loan Value paid. If Paid-up or Extended Insurance be selected in accordance with the foregoing options, any indebtedness will reduce such Paid-up or extended insurance by the proportion which such indebtedness bears to the reserve value of the benefit selected.

In Witness Whereof, The ATLANTIC LIFE INSURANCE COMPANY has caused this Contract to be signed by its President or one of its Vice-Presidents, and its Secretary or Assistant Secretary, Treasurer or Assistant Treasurer, at Richmond, Va., and dated the *First day of April, 1918.*

ROY M. JONES,

Secretary.

E. STRUDWICK,

President.

INSTALMENT AND TRUST FUND OPTIONS

The Insured may change the mode of payment of the proceeds of this Contract, if not then assigned, from payment in one sum, as provided on the first page, to payment by instalments as stated below. The Insured may at any time revoke or change the manner in which the proceeds of this Contract shall be paid at his death and after the death of the Insured any amount payable to the Beneficiary named herein may, at the option of said Beneficiary, be paid in accordance with the provisions of these options.

The following tables are based upon a Contract of \$1,000, and will apply *pro rata* to the amount payable under this Contract, provided the amount is not less than \$1,000; if the amount is less than \$1,000, these Instalment Options shall not apply, but the proceeds of this Contract will be payable in one sum only.

LIMITED INSTALMENTS

Annual Instalments limited to number stated below

Number of Annual Instalments . . .	20	25	30	35	40	5
Amount of Each, if Equal	\$50.00	\$40.00	\$33.33	\$28.57	\$25.00	\$20.00
Or						
First Instalment	\$100.00	\$160.00	\$177.78	\$200.00	\$250.00	\$300.00
And Subsequent Instalments . . .	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CONTINUOUS INSTALMENTS

Equal Annual Instalments to continue during entire lifetime of Beneficiary, but Twenty Annual Instalments to be paid in one sum.

EXAMPLE:—If the attained age of the Beneficiary at the death of the Insured is 45, the Continuous Instalment will be \$56.

The payment of the first Instalment shall be made immediately on the maturity of the Contract, and subsequent Instalments shall be paid annually thereafter.

The Beneficiary can neither assign or commute unpaid Instalments, unless such right is given to the Beneficiary by the Insured in writing, and is endorsed on this Contract by the Company at its Home Office, during the lifetime of the Insured.

The Insured may also provide that the proceeds of this Contract shall be held by the Company as a trust fund for such period, as the Insured may direct, the Beneficiary to receive semi-annually interest at a rate of not less than three and one-half per cent. per annum, but said trust shall only be created upon terms and conditions acceptable to the Company and take effect when made in writing subscribed by the Insured and the Company at its Home Office and endorsed on this Contract. When a trust is revoked and a new one is not created and no other provision is made for the payment of the proceeds of this insurance the payment shall be made, in cash as provided in the Contract.

Should any one of the foregoing options be selected by the Insured or Beneficiary, there shall be paid (but only so long as said instalments are being paid or said trust continues) on each anniversary of the first instalment an interest dividend of such amount as shall be determined by the Company.

ATLANTIC LIFE INSURANCE COMPANY

RICHMOND, VIRGINIA.

TOTAL DISABILITY BENEFIT—WAIVER OF PREMIUMS AND INCOME DURING DISABILITY.

Supplemental agreement made a part of, issued and taking effect concurrently with Contract No. 99,999, dated April 1st, 1918, on the life of *John Doe*:

IN CONSIDERATION of the payment of the premium mentioned on the first page of said Contract, and subject to all the terms and conditions thereof:

DISABILITY DEFINED.—ATLANTIC LIFE INSURANCE COMPANY hereby agrees that if, prior to attaining the rated age of sixty years, while this Contract is in full force by the payment of premiums, the Insured shall furnish proof satisfactory to the Company that, from causes originating after delivery of this Contract, and entirely beyond the control of the Insured, he has become totally and permanently disabled, and will by such disablement be prevented for life from engaging in any gainful occupation, the Company shall by endorsement hereon agree to

1. **PREMIUM WAIVED.**—Waive the payment of premium thereafter falling due during the continuance of such disability, during which period of waiver the right of the Insured to dividends (payable only in cash), surrender values, and all other benefits under said Contract shall continue with the same force and effect as if premiums were duly paid by the Insured; and in addition thereto,

2. **INCOME DURING DISABILITY.**—Pay to the Insured, with the written consent of the assignee, if any, one-tenth of the face amount of said Contract and one-tenth of the said face amount annually thereafter during the life of the Insured and the continuation of such disability.

SPECIFIC CAUSES OF DISABILITY.—In addition to other causes of disability, the Company will consider the entire and irrevocable loss by accident or disease of the sight of both eyes, or the total and permanent loss by accident or disease of the use of both hands or both feet, or of one hand and one foot, as total and permanent disability within the meaning of this provision.

MILITARY OR NAVAL SERVICE.—Should the Insured in time of war engage in military or naval service, or should he, while a civilian, in time of war engage in any occupation involving an association with military or naval maneuvers or the manufacture of explosives, the benefits herein provided shall cease without action on the part of the Company or notice to or from the Insured, and thereafter no payment of premium for the benefit hereunder by the Insured or acceptance thereof by the Company shall continue or restore the benefit herein provided. In the event the benefits herein provided shall be so determined, the Insured shall be entitled to a reduction of the premium mentioned on the first page of this Contract by the amount charged for this benefit, and to the return of the unearned portion of any premiums paid therefor, and such reduction shall be made and such refund paid to the Insured immediately upon notice from said Insured.

PROOF OF DISABILITY.—After the granting of the disability benefits herein provided, the Insured shall keep the Company informed at all times of his residence and address and shall give immediate notice to the Company should such total disability not prove to be permanent, and shall on demand of the Company at any time and from time to time furnish additional proof of the continuance of such disability and permit the Company to examine him. Should disability not prove total and permanent, or should the Insured fail or refuse to permit the examination herein referred

to, notwithstanding prior approval by the Company of proof of disability. Waiver of Premiums and Income Benefit shall immediately cease, but in that event the Insured shall have the option of reinstating this Contract for its face value upon payment then of the annual premium on the Contract and of premiums thereafter due as required by the "Premium Clause" on the first page of the Contract.

DISABILITY AFTER AGE 60.—Should total and permanent disability as above defined occur after the Insured shall have attained the rated age of sixty years, provided the Contract is free from indebtedness, after due proof of and endorsement on this Contract as above provided, premium payments subsequently falling due will be waived during the continuance of such disability, but each premium so waived will reduce the face value of the Contract by a like amount, and future Premiums, Loan, Cash and other values under the Contract shall be reduced in proportion to the reduction in the face value thereof.

IN WITNESS WHEREOF, the Company has caused this agreement to be executed this *First* day of *April*, 1918.

ROY M. JONES,
Secretary.

E. STRUDWICK,
President.

ATLANTIC LIFE INSURANCE COMPANY RICHMOND, VIRGINIA.

Agreement No. D. I. 99,999 providing, in the event of death by accident, additional insurance equal to the face amount of the principal Contract numbered 99,999.

Agreement issued and taking effect concurrently with Contract No. 99,999, dated *April 1st*, 1918, on the life of *John Doe*.

INSURED

In consideration of the statements made in the application for the said principal Contract and of the payment annually in advance of *Fifteen and no/100* Dollars, in addition to and concurrently with the premiums on said Contract but not beyond the time when the Insured attains the rated age of sixty-five years;

ATLANTIC LIFE INSURANCE COMPANY hereby agrees that if, during the premium paying period of the Contract aforesaid and before default in the payment of any premium or waiver of any premium on account of disability, and before the Insured attains the rated age of sixty-five years, the death of the Insured shall, within ninety days from occurrence of such injury, result directly, and independently of all other causes; from bodily injury effected solely through external, violent and accidental means, not intentionally inflicted by another person or by the Insured himself, whether sane or insane, it will pay *Ten Thousand* Dollars, in addition to the amount named on the first page of the Contract aforesaid, to the then beneficiary or beneficiaries thereunder.

AMOUNT

NOTICE OF INJURY AND PROOF OF LOSS.—Written notice of injury on which any claim may be based must be given to the Company at its Home Office, Richmond, Virginia, within ninety days after the date of the accident causing such injury, and proof of death must be furnished to the Company at its Home Office, within one hundred and twenty days after the date of such injury. This requirement shall not be a bar to recovery under this Contract if it shall be conclusively shown that it was not reasonably possible to give said notice within the time specified.

CANCELLATION.—The Company may cancel this Agreement, without prejudice to any claim originating prior thereto, at any time, by written notice delivered to the Insured or mailed to his last known address, as shown by the records of the Company, together with the return of the unearned portion of the premium or premiums paid hereunder.

MILITARY OR NAVAL SERVICE.—Should the Insured engage in military or naval service, the benefits provided by this Agreement

shall immediately cease, without action on the part of the Company or notice to or from the Insured, and thereafter no payment of premium for the benefit hereunder by the Insured or acceptance thereof by the Company shall continue or restore the benefit herein provided. In the event the benefit herein provided shall be so determined, the Insured shall be entitled to the return of the unearned portion of the premiums paid under this Agreement and same shall be paid immediately upon notice from the Insured.

ASSIGNMENT.—Any assignment of this Contract must be made in duplicate, and one copy filed at the Home Office. The Company assumes no responsibility for the validity of any assignment.

THE CONTRACT.—This Contract and the application therefor shall constitute the entire agreement between the parties. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the Contract unless it is contained in the written and printed application (Part I and Part II), photographic copy of which is attached to the aforesaid principal Contract. This Contract cannot be modified except by endorsement signed by an Executive Officer of the Company and no Agent is authorized to extend the time for payment of any premium, waive provisions, modify or discharge Contracts. This Contract is not to take effect until the first premium shall have been paid during the life and good health of the Insured, but after said event shall be considered as having been in force from the date hereof.

IN WITNESS WHEREOF, the Company has caused this Agreement to be executed this 1st day of April, 1918.

Roy M. Jones,
Secretary.

E. STRUDWICK,
President.

APPLICATION.

(1) I agree that this application and the answers made to the Medical Examiner in Part II of said application shall be the basis of the contract between the parties hereto, and shall be conclusive upon any person having or claiming any interest in any insurance to be issued. (2) That no statements or information, by whomsoever made or given, shall be binding on the parties hereto unless contained in this application or the policy issued thereon. (3) That any payment in advance shall be binding on the company only in accordance with an authorized agent's receipt on the form below bearing the same number as this application, and corresponding with settlement named in said receipt. (4) That the truthfulness of each statement is material to the risk and is the sole basis of the proposed contract. (5) I have paid to the agent named hereon, \$....., in cash, and given note for....., due..... and I hold his receipt for the same, corresponding in date and number with this application and assent to the terms of said receipt.

MEDICAL EXAMINER'S FORM.

I hereby warrant and agree (1) that all the aforesaid statements and answers, and all those contained in Part 1 of this application, are true, and are offered to the Company as a consideration for policy, which I hereby agree shall not take effect until the first premium shall have been paid during my life and good health, and a receipt given therefor, signed by an Executive Officer of said Company; (2) I expressly waive on behalf of myself, and of any person who shall have, or claim an interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he may thereby acquire; (3) That during the first year succeeding the date of any policy, which may be issued hereunder, the insurance shall be term insurance, and that during such year, the reserve to be held by the Company therefor shall be computed as for one year term insurance, and thereafter as for a policy issued at the end of such term, and of the form stated in Part 1 of my application.

Largest Amount of Insurance it will write on a Single Life. **Indefinite.
Premiums for Each \$1,000 Insurance. (Participating.)

*Adopted September 25, 1908.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.				
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.
16	.....	\$42 46	\$31 55	\$25 50	\$106 84	\$66 83	\$48 81	\$37 84	\$31 31
17	.....	43 08	32 01	26 30	106 92	66 92	48 40	37 94	31 37
18	.....	43 70	32 47	27 27	106 99	67 00	48 48	38 04	31 43
19	.....	44 35	33 05	27 68	107 07	67 09	48 59	38 14	31 60
20	.....	45 01	33 44	28 10	107 15	67 18	48 68	38 24	31 72
21	\$18 41	45 72	33 97	28 54	107 25	67 28	48 79	38 37	31 85
22	18 79	46 44	34 51	28 99	107 35	67 38	48 91	38 49	31 99
23	19 19	47 19	35 07	29 46	107 45	67 49	49 03	38 62	32 14
24	19 59	47 97	35 65	29 95	107 55	67 61	49 15	38 76	32 30
25	20 03	48 78	36 25	30 46	107 66	67 74	49 29	38 92	32 48
26	20 50	49 63	36 87	31 00	107 78	67 86	49 43	39 09	32 68
27	20 98	50 49	37 52	31 56	107 90	68 03	49 59	39 27	32 90
28	21 49	51 40	38 20	32 13	108 03	68 19	49 76	39 46	33 12
29	22 02	52 35	38 91	32 73	108 17	68 36	49 94	39 67	33 36
30	22 59	53 34	39 65	33 36	108 32	68 54	50 13	39 89	33 64
31	23 19	54 37	40 42	34 02	108 48	68 73	50 33	40 13	33 93
32	23 81	55 44	41 22	34 70	108 65	68 93	50 55	40 40	34 25
33	24 48	56 55	42 05	35 41	108 83	69 14	50 79	40 69	34 60
34	25 19	57 70	42 92	36 15	109 02	69 36	51 08	41 01	34 99
35	25 93	58 89	43 83	36 95	109 22	69 60	51 37	41 36	35 41
36	26 71	60 12	44 78	37 76	109 44	69 86	51 69	41 75	35 87
37	27 55	61 39	45 77	38 63	109 68	70 14	52 04	42 17	36 39
38	28 43	62 71	46 80	39 53	109 94	70 45	52 42	42 64	36 95
39	29 36	64 08	47 87	40 47	110 22	70 79	52 84	43 15	37 57
40	30 36	65 50	48 98	41 47	110 52	71 17	53 31	43 71	38 23
41	31 41	66 99	50 14	42 52	110 86	71 59	53 82	44 33	39 01
42	32 53	68 52	51 35	43 62	111 24	72 05	54 39	45 01	39 88
43	33 73	70 13	52 62	44 80	111 66	72 56	55 01	45 77	40 74
44	35 00	71 80	53 96	46 03	112 12	73 12	55 69	46 61	41 74
45	36 35	73 55	55 38	47 35	112 63	73 74	56 46	47 53	42 83
46	37 79	75 38	56 88	48 72	113 19	74 43	57 31	48 55	.....
47	39 33	77 30	58 46	50 20	113 81	75 20	58 24	49 68	.....
48	40 97	79 31	60 12	51 77	114 50	76 05	59 26	50 91	.....
49	42 72	81 41	61 86	53 43	115 26	76 99	60 38	52 26	.....
50	44 58	83 60	63 78	55 20	116 10	78 03	61 63	53 74	.....
51	46 56	85 88	65 71	57 04	117 03	79 18	63 01	.....	.....
52	48 67	88 26	67 73	59 08	118 06	80 44	64 53	.....	.....
53	50 94	90 74	69 85	61 22	119 20	81 82	66 19	.....	.....
54	53 35	93 32	72 11	63 50	120 45	83 32	67 99	.....	.....
55	55 92	96 01	74 52	65 95	121 81	85 05	69 95	.....	.....
56	58 67	98 82	77 10	68 56	123 28	86 72	.....	.....	.....
57	61 60	101 77	79 51	71 37	124 87	88 75	.....	.....	.....
58	64 76	104 87	82 43	74 83	126 59	90 97	.....	.....	.....
59	68 12	108 13	85 52	77 62	128 49	93 42	.....	.....	.....
60	71 71	111 56	88 86	81 00	130 61	96 14	.....	.....	.....

For policies containing Disability Benefits addition of 8c to \$1.00 per \$1,000 is made according to age of Insured and form of policy. For policies containing Double Indemnity Rider addition of \$1.50 per \$1,000 at all ages is charged.

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*Ordinary Life and ages 16 to 21 adopted June, 1914. **All above \$10,000 reinsured.

(Limit \$10,000)

Premium Rates, Including Total Disability (Participating)
for \$1,000.

American 3½%

Adopted January 1, 1913

Age	LIFE.				ENDOWMENT.				
	*Ord.	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.
16	.....	\$42 98	\$31 90	\$26 80	\$106 95	\$66 95	\$48 46	\$37 98	\$31 41
17	.....	43 61	32 36	27 19	107 03	67 04	48 55	38 08	31 51
18	.....	44 23	32 83	27 56	107 10	67 12	48 63	38 19	31 62
19	.....	44 89	33 32	27 97	107 18	67 21	48 74	38 29	31 75
20	.....	45 56	33 81	28 39	107 26	67 30	48 83	38 39	31 87
21	\$18 55	46 27	34 34	28 83	107 36	67 41	48 94	38 52	32 00
22	18 93	47 00	34 89	29 28	107 46	67 51	49 06	38 65	32 14
23	19 34	47 76	35 46	29 75	107 56	67 62	49 18	38 78	32 30
24	19 74	48 55	36 04	30 25	107 66	67 75	49 30	38 93	32 47
25	20 20	49 36	36 65	30 76	107 77	67 88	49 44	39 09	32 65
26	20 69	50 22	37 28	31 31	107 89	68 00	49 58	39 28	32 87
27	21 16	51 10	37 98	31 88	108 01	68 17	49 74	39 47	33 10
28	21 69	52 02	38 62	32 45	108 14	68 33	49 91	39 67	33 33
29	22 23	52 98	39 34	33 06	108 28	68 50	50 09	39 90	33 59
30	22 81	53 98	40 09	33 69	108 43	68 68	50 28	40 13	33 89
31	23 42	55 02	40 86	34 36	108 59	68 87	50 48	40 38	34 20
32	24 06	56 11	41 67	35 05	108 76	69 07	50 70	40 67	34 54
33	24 73	57 23	42 51	35 76	108 94	69 28	50 94	40 98	34 92
34	25 47	58 39	43 39	36 51	109 13	69 50	51 23	41 32	35 32
35	26 23	59 60	44 31	37 30	109 33	69 74	51 52	41 71	35 77
36	27 02	60 84	45 27	38 14	109 55	70 00	51 85	42 12	36 26
37	27 88	62 13	46 27	39 02	109 79	70 28	52 20	42 58	36 80
38	28 79	63 46	47 31	39 93	110 05	70 59	52 58	43 09	37 39
39	29 74	64 85	48 40	40 87	110 33	70 93	53 00	43 63	38 04
40	30 78	66 29	49 52	41 88	110 63	71 31	53 47	44 23	38 71
41	31 85	67 79	50 69	42 95	110 97	71 73	53 98	44 89	39 54
42	33 01	69 34	51 91	44 06	111 35	72 19	54 55	45 61	40 40
43	34 24	70 97	53 20	45 25	111 77	72 71	55 18	46 41	41 35
44	35 56	72 66	54 55	46 49	112 23	73 27	55 86	47 30	42 33
45	36 94	74 43	55 99	47 82	112 74	73 89	56 63	48 28	43 54
46	38 44	76 28	57 51	49 21	113 30	74 58	57 48	49 35	.....
47	40 02	78 23	59 10	50 70	113 92	75 35	58 41	50 53	.....
48	41 73	80 26	60 78	52 29	114 61	76 20	59 44	51 84	.....
49	43 55	82 39	62 54	53 96	115 38	77 14	60 56	53 26	.....
50	45 49	84 60	64 48	55 75	116 22	78 19	61 81	54 82	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*Adopted June, 1914.

See latter part of book for Term Rates.

Largest Amount of Insurance it will write on a Single Life. **Indefinite.
 Premiums for each \$1,000 Insurance (Nonparticipating).
 Adopted January 1, 1913.

Including Disability Benefits Ages 21 to 50.										Convertible Term	
Age at Issue	LIFE					ENDOWMENT.—Con- tinuous Annual Premiums			5 Years Convertible in 4 Years	10 Years Convertible in 7 Years	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Single Premiums	10 Years	15 Years	20 Years			
16	.....	\$34 81	\$25 82	\$21 14	.....	\$80 59	\$57 18	\$40 88	.....	.....
17	.....	34 81	25 61	21 47	.....	80 65	57 24	40 95	.....	.....
18	.....	35 38	26 00	21 79	.....	80 71	57 30	41 00	.....	.....
19	.....	35 94	26 42	22 13	.....	80 77	57 35	41 05	.....	.....
20	.....	36 51	26 84	22 51	.....	90 83	57 41	41 11	.....	.....
21	\$14 95	37 10	27 28	22 87	\$323 87	90 91	57 47	41 19	\$10 07	\$10 24	
22	15 29	37 74	27 76	23 26	328 69	90 97	57 55	41 26	10 14	10 82	
23	15 66	38 38	28 26	23 66	333 67	91 04	57 63	41 33	10 20	10 41	
24	16 03	39 03	28 76	24 08	338 83	91 11	57 71	41 42	10 28	10 51	
25	16 44	39 72	29 26	24 51	344 17	91 20	57 79	41 51	10 38	10 61	
26	16 88	40 45	29 78	24 97	349 71	91 29	57 87	41 61	10 47	10 72	
27	17 32	41 19	30 34	25 43	355 44	91 38	57 96	41 72	10 56	10 83	
28	17 79	41 98	30 92	25 92	361 38	91 48	58 07	41 83	10 66	10 96	
29	18 28	42 77	31 52	26 42	367 52	91 59	58 18	41 95	10 78	11 10	
30	18 81	43 60	32 15	26 95	373 87	91 71	58 29	42 09	10 90	11 25	
31	19 36	44 47	32 80	27 51	380 44	91 81	58 42	42 23	11 03	11 42	
32	19 94	45 38	33 48	28 08	387 25	91 95	58 56	42 39	11 17	11 61	
33	20 55	46 30	34 18	28 69	394 23	92 08	58 72	42 55	11 33	11 80	
34	21 21	47 28	34 98	29 32	401 56	92 24	58 88	42 76	11 50	12 03	
35	21 90	48 30	35 70	29 97	409 08	92 43	59 06	42 98	11 70	12 26	
36	22 62	49 34	36 50	30 66	416 85	92 59	59 24	43 20	11 91	12 54	
37	23 40	50 49	37 34	31 38	424 88	92 79	59 47	43 47	12 14	12 84	
38	24 22	51 58	38 21	32 13	433 16	93 00	59 70	43 75	12 39	13 18	
39	25 08	52 74	39 11	32 93	441 71	93 23	59 95	44 06	12 67	13 55	
40	26 02	53 96	40 07	33 76	450 53	93 49	60 25	44 45	12 98	13 98	
41	26 99	55 22	41 07	34 66	459 62	93 76	60 56	44 84	13 42	14 56	
42	28 04	56 56	42 11	35 61	469 00	94 06	60 93	45 32	13 93	15 23	
43	29 16	57 94	43 22	36 60	478 65	94 40	61 33	45 82	14 47	15 97	
44	30 36	59 38	44 39	37 65	488 59	94 78	61 79	46 39	15 09	16 81	
45	31 60	60 88	45 59	38 75	498 80	95 19	62 28	47 00	15 80	17 75	
46	32 96	62 45	46 91	39 98	509 30	95 65	62 88	47 69	16 60	18 81	
47	34 38	64 08	48 28	41 16	520 07	96 17	63 53	48 47	17 50	20 01	
48	35 93	65 79	49 73	42 49	531 11	96 75	64 25	49 30	18 53	21 34	
49	37 58	67 59	51 26	43 89	542 40	97 39	65 05	50 25	19 68	22 83	
50	39 34	69 46	52 86	45 38	553 91	98 09	65 93	51 28	21 13	24 67	
51	40 35	70 71	53 62	46 07	565 65	97 95	65 76	51 41	22 74	26 71	
52	42 27	72 67	55 30	47 68	577 59	98 71	66 71	52 58	24 54	29 00	
53	44 33	74 72	57 08	49 39	589 71	99 58	67 76	53 91	26 55	31 52	
54	46 51	76 83	58 96	51 23	602 02	100 49	68 92	55 34	28 80	34 35	
55	48 84	79 04	60 95	53 19	614 46	101 50	70 20	56 93	30 90	37 61	
56	51 27	81 36	63 06	55 30	627 04	102 63	71 61	.....	.....	.....
57	53 93	83 78	65 30	57 58	639 73	103 86	73 18	.....	.....	.....
58	56 78	86 33	67 70	59 98	652 51	105 24	74 91	.....	.....	.....
59	59 82	89 06	70 25	62 60	665 36	106 74	76 82	.....	.....	.....
60	63 07	91 81	72 97	65 40	678 27	108 40	78 94	.....	.....	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*Rates for ages 16 to 21 and Ordinary Life adopted June, 1914

**All above \$10,000 reinsured.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
 Certain, with Extra Rates to Continue the Income
 to Beneficiary During Life.

American 3¼% Reserve.

Commuted Value, \$1,731.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55
21	\$31 87	\$5 55	\$3 39	\$1 58	\$0 45	\$49 40	\$7 84	\$4 47	\$1 93	\$0 52
22	32 53	5 65	3 44	1 60	47	50 18	7 95	4 52	1 95	52
23	33 22	5 74	3 46	1 60	47	51 00	8 07	4 56	1 98	52
24	33 91	5 86	3 51	1 65	47	51 84	8 21	4 61	1 98	52
25	34 67	5 98	3 58	1 65	47	52 73	8 35	4 68	2 00	52
26	35 49	6 14	3 62	1 67	47	53 66	8 50	4 75	2 02	54
27	36 32	6 28	3 70	1 70	50	54 63	8 66	4 82	2 05	54
28	37 20	6 45	3 74	1 72	50	55 62	8 85	4 90	2 10	54
29	38 12	6 64	3 84	1 76	52	56 66	9 06	4 99	2 12	54
30	39 10	6 82	3 93	1 79	52	57 75	9 32	5 11	2 14	56
31	40 14	7 06	4 05	1 84	52	58 89	9 55	5 20	2 19	56
32	41 22	7 30	4 14	1 86	54	60 07	9 81	5 32	2 21	56
33	42 37	7 55	4 28	1 91	54	61 29	10 12	5 46	2 26	59
34	43 60	7 86	4 40	1 95	56	62 58	10 47	5 62	2 33	59
35	44 88	8 19	4 56	2 00	56	63 93	10 85	5 79	2 38	61
36	46 24	8 56	4 75	2 05	56	65 36	11 22	5 95	2 42	61
37	47 69	8 99	4 92	2 14	56	66 87	11 65	6 16	2 50	64
38	49 21	9 44	5 13	2 21	61	68 43	12 14	6 40	2 59	64
39	50 82	9 93	5 39	2 28	61	70 06	12 68	6 66	2 68	66
40	52 55	10 47	5 65	2 38	64	71 78	13 30	6 94	2 78	68
41	54 37	11 04	5 93	2 47	64	73 60	13 88	7 25	2 87	71
42	56 31	11 70	6 26	2 59	66	75 51	14 56	7 58	2 99	73
43	58 39	12 40	6 64	2 73	68	77 55	15 32	7 98	3 13	75
44	60 59	13 22	7 06	2 90	73	79 68	16 16	8 42	3 30	80
45	62 92	14 10	7 51	3 06	78	81 96	17 06	8 92	3 48	85
46	65 41	15 03	8 00	3 25	82	84 33	18 00	9 41	3 67	87
47	68 08	16 10	8 59	3 46	85	86 90	19 04	10 00	3 88	92
48	70 92	17 22	9 22	3 72	92	89 61	20 19	10 64	4 14	99
49	73 95	18 47	9 95	4 00	93	92 31	21 44	11 36	4 42	1 04
50	77 17	19 84	10 73	4 33	1 06	95 55	22 80	12 16	4 75	1 13
51	80 60	21 30	11 55	4 66	1 18	98 74	24 16	12 96	5 06	1 20
52	84 25	22 90	12 50	5 04	1 20	102 27	25 70	13 88	5 44	1 27
53	88 18	24 59	13 55	5 46	1 30	105 97	27 36	14 92	5 88	1 39
54	92 35	26 45	14 71	5 95	1 41	109 92	29 20	16 05	6 38	1 51
55	96 80	28 50	15 96	6 50	1 58	114 16	31 18	17 32	6 92	1 69
56	101 56	30 68	17 27	7 06	1 72	118 68	33 16	18 56	7 46	1 76
57	106 63	33 06	18 76	7 72	1 88	123 54	35 36	19 98	8 10	1 91
58	112 10	35 60	20 40	8 45	2 05	128 75	37 79	21 58	8 82	2 10
59	117 92	38 36	22 16	9 25	2 26	134 36	40 45	23 34	9 62	2 31
60	124 13	41 32	24 14	10 16	2 47	140 21	43 34	25 27	10 54	2 54

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis,

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 85		Prem. \$24 60		Prem. \$28 19		Prem. \$32 95		Prem. \$39 39		Prem. \$48 24	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	...	\$21 85	...	\$24 60	...	\$28 19	...	\$32 95	...	\$39 39	...	\$48 24
1911	2	\$5 40	16 45	\$5 89	18 71	\$6 50	21 69	\$7 43	25 52	\$8 65	30 74	\$10 73	37 51
1912	3	4 22	17 63	4 64	19 96	5 23	22 96	6 03	26 92	7 16	32 23	8 88	39 36
1913	4	4 30	17 55	4 80	19 80	5 43	22 76	6 28	26 67	7 50	31 89	9 26	38 98
1914	5	3 44	18 41	3 95	20 65	4 63	23 56	5 55	27 40	6 87	32 52	8 78	39 46
1915	6	3 57	18 28	4 11	20 49	4 83	23 36	5 80	27 15	7 23	32 16	9 24	39 60
1916	7	3 71	18 14	4 23	20 32	5 06	23 13	6 10	26 85	7 60	31 79	9 71	38 53
1917	8	4 62	17 23	5 35	19 25	6 34	21 85	7 68	25 27	9 58	29 81	12 23	36 01
1918	9	4 80	17 05	5 58	19 02	6 62	21 57	8 04	24 91	10 04	29 35	12 82	35 42
1919	10	4 98	16 87	5 81	18 79	6 91	21 28	8 41	24 54	10 52	28 87	13 42	34 82
Total		\$39 04	179 46	\$44 41	201 59	\$51 55	230 35	\$61 32	268 18	\$75 15	318 75	\$95 07	387 33
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 95		\$20 16		\$23 04		\$26 82		\$31 88		\$38 73	

20 Payment Life

		Prem. \$30 46		Prem. \$33 36		Prem. \$36 93		Prem. \$41 47		Prem. \$47 35		Prem. \$55 20	
1910	1	.....	\$30 46	.....	\$33 36	.....	\$36 93	.....	\$41 47	.....	\$47 35	.....	\$55 20
1911	2	\$5 67	24 79	\$6 16	27 20	\$6 79	30 14	\$7 53	33 94	\$8 94	38 41	\$10 93	44 27
1912	3	4 58	25 88	5 05	28 31	5 63	31 30	6 44	35 03	7 54	39 81	9 16	46 04
1913	4	4 85	25 61	5 34	28 02	5 96	30 97	6 81	34 66	7 98	39 37	9 71	45 49
1914	5	4 02	26 44	4 56	28 80	5 25	31 68	6 23	35 24	7 61	39 74	9 66	45 54
1915	6	4 28	26 18	4 85	28 51	5 59	31 34	6 62	34 85	8 09	39 26	10 24	44 96
1916	7	4 56	25 90	5 16	28 20	5 94	30 99	7 04	34 43	8 59	38 76	10 82	44 38
1917	8	5 81	24 65	6 58	26 78	7 57	29 36	8 96	32 51	10 92	36 43	13 70	41 50
1918	9	6 16	24 30	6 98	26 38	8 03	28 90	9 50	31 97	11 56	35 79	14 44	40 76
1919	10	6 52	23 94	7 39	25 97	8 51	28 42	10 04	31 43	12 20	35 15	15 18	40 02
Total		\$46 45258 15		\$52 07281 53		\$59 27316 03		\$69 17345 53		\$83 43390 07		\$103 84448 16	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 82		\$28 15		\$31 00		\$34 55		\$39 01		\$44 82	

20 Year Endowment

		Prem. \$49 29		Prem. \$50 13		Prem. \$51 37		Prem. \$53 31		Prem. \$56 46		Prem. \$61 63	
1910	1	.....	\$49 29	.....	\$50 13	.....	\$51 37	.....	\$53 31	.....	\$56 46	.....	\$61 63
1911	2	\$6 97	42 32	\$7 33	42 80	\$7 83	43 54	\$8 49	44 82	\$9 66	46 80	\$11 44	50 19
1912	3	5 77	43 52	6 10	44 03	6 56	44 81	7 12	46 19	8 13	48 33	9 60	52 03
1913	4	6 28	43 01	6 62	43 51	7 08	44 29	7 65	45 66	8 69	47 77	10 20	51 43
1914	5	6 61	42 68	6 94	43 19	7 41	43 96	8 01	45 30	9 18	47 28	10 88	50 75
1915	6	7 14	42 15	7 47	42 66	7 95	43 42	8 56	44 65	9 77	46 69	11 52	50 11
1916	7	7 69	41 60	8 02	42 11	8 51	42 86	9 14	44 17	10 38	46 08	12 18	49 45
1917	8	9 91	39 38	10 31	39 82	10 91	40 46	11 68	41 63	13 21	43 25	15 42	46 21
1918	9	10 63	38 66	11 03	39 10	11 63	39 74	12 42	40 89	13 98	42 48	16 22	45 41
1919	10	11 36	37 93	11 77	38 36	12 37	39 00	13 30	40 01	14 77	41 69	17 04	44 59
Total		\$72 36 420 54		\$75 59 425 71		\$80 25 433 45		\$86 37 446 63		\$97 77 466 83		\$114 50 501 80	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 05		\$42 57		\$43 35		\$44 66		\$46 68		\$50 18	

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.**

Ordinary Life

Year Insured	Our Value for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 03		\$22 59		\$25 93		\$30 36		\$36 35		\$44 56	
1918	1	\$1 07	\$18 96	\$1 35	\$21 24	\$1 72	\$24 21	\$2 24	\$28 12	\$2 99	\$33 36	\$4 22	\$40 36
1917	2	2 15	17 86	2 46	20 13	2 89	23 04	3 49	26 87	4 37	31 98	5 77	38 81
1916	3	2 29	17 74	2 64	19 95	3 12	22 81	3 78	26 58	4 76	31 59	6 31	38 27
1915	4	2 45	17 58	2 83	19 78	3 35	22 57	4 09	26 27	5 17	31 18	6 86	37 72
1914	5	2 60	17 43	3 02	19 57	3 60	22 33	4 40	25 98	5 60	30 76	7 44	37 14
Premium		\$21 85		\$24 60		\$28 19		\$32 95		\$39 39		\$48 24	
1913	..	4 28	17 57	4 93	19 67	5 80	22 39	6 96	25 99	8 68	30 71	11 09	37 15
1912	..	4 45	17 40	5 14	19 46	6 07	22 12	7 32	25 63	9 12	30 27	11 65	36 59
1911	..	4 62	17 23	5 35	19 25	6 34	21 85	7 68	25 27	9 58	29 81	12 23	36 01
1910	..	4 80	17 05	5 58	19 02	6 62	21 57	8 04	24 91	10 04	29 35	12 82	35 43
1909	..	4 98	16 87	5 81	18 79	6 91	21 28	8 41	24 54	10 52	28 87	13 42	34 83

20 Payment Life

Premium		\$30 46	\$33 36	\$36 98	\$41 47	\$47 35	\$55 20						
1918	1	\$2 18	\$28 28	\$2 58	\$30 78	\$3 09	\$33 84	\$3 83	\$37 64	\$4 88	\$42 47	\$6 47	\$48 73
1917	2	3 96	26 50	4 48	28 88	5 16	31 77	6 14	35 33	7 54	39 81	9 64	45 56
1916	3	4 24	26 22	4 80	28 56	5 53	31 40	6 58	34 89	8 04	39 31	10 27	44 98
1915	4	4 52	25 94	5 12	28 24	5 90	31 03	7 02	34 48	8 58	38 77	10 92	44 38
1914	5	4 82	25 64	5 47	27 89	6 30	30 63	7 48	33 98	9 13	38 22	11 59	43 81
1913	6	5 14	25 32	5 82	27 54	6 71	30 22	7 94	33 53	9 71	37 64	12 29	43 21
1912	7	5 47	24 99	6 19	27 17	7 13	29 80	8 45	33 02	10 31	37 04	12 98	42 52
1911	8	5 81	24 65	6 58	26 78	7 57	29 36	8 96	32 51	10 92	36 43	13 70	41 80
1910	9	6 16	24 30	6 98	26 38	8 03	28 90	9 50	31 97	11 55	35 79	14 44	40 76
1909	10	6 52	23 94	7 39	25 97	8 51	28 42	10 04	31 43	12 20	35 15	15 18	40 02
Total		\$48 82	\$255 78	\$55 41	\$278 19	\$63 93	\$305 37	\$75 94	\$338 76	\$92 87	\$380 63	\$117 48	\$434 83
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 58		\$27 83		\$30 54		\$33 88		\$38 06		\$43 45	

20 Year Endowment

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	.....	.....	.....	.....	.....	\$14	\$58	\$144	\$249	\$378	\$62	\$174	\$394	\$665	\$927
17	.....	.....	.....	.....	.....	14	59	147	254	386	62	178	398	665	927
18	.....	.....	.....	.....	.....	14	60	150	260	398	61	178	398	664	927
19	.....	.....	.....	.....	.....	14	61	153	265	402	61	178	398	664	927
20	.....	.....	.....	.....	.....	15	63	156	271	410	61	178	398	664	927
21	67	828	870	1119	1177	15	64	160	276	419	61	172	393	664	927
22	7	80	73	124	184	15	66	163	282	428	60	172	392	664	927
23	7	81	76	129	191	16	67	167	289	437	60	172	392	663	927
24	8	82	79	134	199	16	69	171	295	446	60	172	392	663	927
25	8	84	82	140	207	17	70	175	301	456	60	171	392	663	926
26	8	85	86	146	215	17	72	179	308	466	59	171	391	663	926
27	9	87	90	152	224	17	73	183	315	476	59	171	391	663	926
28	9	88	93	158	233	18	75	187	322	487	59	171	391	662	926
29	9	40	97	165	242	18	77	191	330	498	58	170	391	662	926
30	10	42	102	172	252	19	79	196	337	508	58	170	390	662	926
31	10	43	106	179	261	19	81	200	345	520	58	170	390	661	926
32	11	45	111	186	271	19	83	205	353	531	57	169	390	661	926
33	11	47	115	194	281	20	85	210	361	543	57	169	389	661	926
34	12	49	120	202	292	20	87	215	369	554	56	169	389	660	926
35	12	52	125	210	303	21	89	220	377	566	56	168	389	660	926
36	13	54	131	218	313	22	91	225	386	578	56	168	389	660	926
37	13	56	136	227	324	22	93	231	394	590	55	168	388	659	926
38	14	59	142	236	336	23	96	236	403	602	55	168	388	659	924
39	15	61	148	245	347	23	98	242	411	615	54	167	388	658	924
40	15	64	154	254	358	24	101	247	420	627	54	167	388	658	924
41	16	67	161	263	370	24	103	253	429	639	53	167	387	657	924
42	17	70	167	272	381	25	106	259	437	652	53	167	387	656	923
43	18	73	174	282	393	26	108	264	446	664	52	166	387	656	923
44	18	76	181	292	406	26	111	270	455	676	52	166	387	655	922
45	19	80	188	301	416	27	114	276	463	688	51	166	386	654	922
46	20	83	195	311	428	28	116	281	471	700	51	166	386	653	921
47	21	86	202	321	439	29	119	287	479	712	50	166	385	652	920
48	22	90	209	331	451	29	122	292	487	724	50	166	385	650	920
49	23	93	216	341	462	30	124	298	495	736	49	165	384	649	919
50	24	97	223	351	473	31	127	303	503	747	49	165	384	647	918
51	25	100	231	361	484	31	130	308	510	758	48	165	383	645	917
52	26	104	238	371	495	32	132	313	517	769	48	165	383	644	916
53	27	108	246	381	506	33	135	318	523	780	48	165	382	642	914
54	28	112	253	391	516	33	137	323	530	790	47	165	382	639	913
55	29	116	261	400	527	34	140	327	535	800	47	165	381	637	912
56	30	120	269	410	538	35	143	332	541	811	.....	.....	.....	.....	.....
57	31	124	276	419	549	36	145	336	545	821	.....	.....	.....	.....	.....
58	32	128	284	428	560	36	148	340	550	831	.....	.....	.....	.....	.....
59	33	132	291	438	572	37	150	344	553	840	.....	.....	.....	.....	.....
60	34	136	299	447	584	38	153	347	557	850	.....	.....	.....	.....	.....

**Extended Insurance on \$1,000 Participating
Policies.**

Paid-up Values (Participating) on \$1,000
Participating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.
16						940	9199	9459	9722	9945	9109	9391	9647	9897	9999
17						49	300	480	727	945	109	281	547	787	959
18						80	301	461	725	945	109	281	547	787	959
19						55	303	463	729	946	109	280	548	786	959
20						50	303	464	730	946	108	280	546	786	959
21	623	991	9304	9374	9421	50	304	465	730	946	107	279	546	785	959
22	28	93	208	321	429	51	306	467	731	946	107	279	546	785	959
23	28	95	213	328	437	51	306	469	732	946	106	278	545	785	959
24	34	97	217	334	448	52	307	470	733	946	105	278	544	785	959
25	24	99	222	342	454	52	308	471	734	947	105	277	544	784	959
26	25	101	226	348	462	53	308	471	734	947	104	276	543	784	959
27	25	104	232	355	471	53	309	473	736	947	104	276	543	784	959
28	26	107	237	362	478	53	310	475	737	947	103	275	543	783	959
29	26	109	242	369	486	54	311	476	738	947	103	275	543	783	959
30	27	112	248	377	495	54	312	477	739	947	102	274	542	782	959
31	28	114	254	383	504	55	313	478	740	947	101	273	540	782	959
32	29	117	258	391	511	55	314	479	740	947	100	273	539	782	959
33	30	119	264	398	518	56	315	479	741	947	99	272	539	781	959
34	31	123	270	405	527	56	314	481	741	947	98	271	538	781	959
35	32	126	275	413	534	56	316	482	742	947	97	270	537	780	957
36	33	129	281	420	542	56	316	482	742	947	97	269	536	779	957
37	33	131	287	427	550	56	317	483	743	947	96	268	535	778	957
38	34	134	292	434	557	56	317	484	741	947	96	267	534	778	957
39	35	138	298	441	564	57	318	485	741	947	95	266	533	777	957
40	36	141	304	448	571	57	319	486	742	947	95	265	532	776	956
41	37	144	309	455	578	57	319	486	741	947	95	264	531	775	956
42	38	147	315	462	585	57	319	486	740	946	91	263	530	774	955
43	39	150	320	468	592	57	319	486	739	945	90	262	529	773	955
44	39	153	326	474	599	57	321	487	739	945	89	260	527	771	954
45	40	157	331	481	605	57	321	488	737	944	88	259	526	769	953
46	41	160	336	487	611	57	321	488	736	944	86	258	524	767	953
47	42	162	341	493	617	57	323	486	735	943	85	257	523	765	952
48	43	165	347	499	623	57	323	484	734	942	84	256	522	763	952
49	44	168	351	504	628	57	323	483	733	941	83	254	521	760	951
50	45	171	356	510	634	57	324	483	730	940	81	252	518	757	950
51	46	174	361	516	639	57	324	481	728	939	79	250	515	754	949
52	47	177	366	521	644	57	324	479	728	939	78	248	512	751	948
53	48	180	370	526	649	57	223	478	722	937	76	246	508	748	946
54	48	182	375	531	654	57	223	476	719	936	75	245	508	744	945
55	49	185	379	536	659	57	228	478	716	935	73	243	506	740	943
56	49	187	384	541	663	57	223	472	713	933					
57	50	190	388	545	666	57	223	470	709	931					
58	50	192	393	549	674	57	222	468	705	929					
59	51	195	396	554	681	57	221	465	701	927					
60	52	197	400	559	688	57	221	463	696	925					

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY AND DOUBLE INDEMNITY RIDERS.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$376.30.

Attached to and made part of this Policy are riders covering Total Disability and Accidental Death Benefits providing for additional payments under conditions designated therein.

BANKERS LIFE COMPANY OF DES MOINES, IOWA.

Amount Payable **Agrees to Pay** to the Beneficiary named under this Policy, the sum of *Ten Thousand* Dollars, upon the death of the Insured hereunder, as follows:

The Insured **The Insured** is *John Doe of Des Moines*, County of *Polk*, State of *Iowa*, and the sum above provided for shall be paid upon receipt by the Company at its Home Office of due proof of the Insured's death, together with this Policy properly surrendered while in full force.

The Beneficiary **The Beneficiary** named (with the right of revocation) is *Mary A. Doe, wife* of the Insured, subject to change in accordance with the provision on the second page of this Policy marked "Change of Beneficiary."

Premium Payments **This Policy** is issued in consideration of the statements and agreements in the application therefor, and of the payment in advance of *Three Hundred Seventy-six and 30/100* Dollars, and the further payment in advance of the annual premium of *Three Hundred Seventy-six and 30/100* Dollars, on or before the *28th* day of *March* in each year until premiums shall have been paid for *twenty* full years (when this Policy shall be paid-up) or until the prior death of the Insured, except as modified in Agreement for Disability Benefit and Agreement for Double Indemnity Benefit riders attached hereto.

Annual \$376.30 **Semi-Annual \$191.90** **This Policy** is based upon annual premiums, but beginning with any policy year, instead of the annual payments, the Company will accept semi-annual or quarterly payments in advance, at the rates given in the margin hereof, but no payment shall continue the Policy in force beyond the date when the next payment is due, except as hereinafter provided. Each payment

Quarte'ly
\$97.90

made, whether annual, semi-annual or quarterly, shall be considered as indicating the manner in which subsequent payments are to be made unless otherwise requested in advance by the insured in writing to the Company at its Home Office. Any payments required to complete the premiums for the current policy year in which death occurs shall be deducted from the insurance payable.

Divi-
dends

At the end of the first policy year, if the second year's premium is paid in cash, and at the end of each subsequent policy year this Policy, while in force (except as Extended Insurance), shall be credited with its portion of the divisible surplus as annually determined by the Company. Such annual dividend may be used by the insured for any one of the following purposes:

First—Applied toward the payment of any premium or withdrawn in cash; or

Second—Applied to the purchase of participating paid-up additions to the Policy payable with the original insurance; or

Third—Left to accumulate to the credit of the Policy with interest at not less than three and one-half per cent per annum as determined by the Company and payable at the maturity of the Policy, but withdrawable on any anniversary of the Policy.

Unless the insured shall elect otherwise within three months after any dividend is due, the same shall be applied to the purchase of Paid-up additions to the Policy (with cash surrender value available at any time at least equal to such dividend), or under such other automatic option as may be required by the laws of the State in which this Policy is delivered.

Reserve
Deposit.

The Full Reserve on this Policy shall be secured by deposits with the Insurance Department of the State of Iowa of interest bearing securities as required by law; the reserve being based upon the American Experience Table of Mortality with three and one-half per cent interest and net level premiums.

This Policy is subject to the provisions set forth on

the following pages hereof, which form a part of this Contract as fully as if recited over the signatures here-to affixed.

Dated at Des Moines, Iowa, the 28th day of March, Nineteen Hundred and Nineteen.

G. S. NOLLEN,
Secretary.

BANKERS LIFE COMPANY.
GEORGE KUHN,
President.

PROVISIONS.

POLICY CONTRACT.—This Policy and the application therefor, a copy of which is attached hereto, constitute the entire contract between the parties hereto. All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties and no statement of the insured shall void this Policy or be used in defense to a claim thereunder, unless it is material and is contained in the written application therefor and a copy of such application is attached to this policy when issued. No modification of this contract shall be valid unless signed by the President, Vice-President, Secretary or Assistant Secretary of the Company.

INCONTESTABILITY—AGE.—This Policy shall be incontestable after one year from its date of issue, except for non-payment of premium, and except for violation of, or non-compliance with, the provisions as to Military or Naval Service hereinafter set out, provided; however, that if the age of the Insured has been misstated, the amount payable under this Policy shall be such as the premium would have purchased at the correct age, unless the laws of the State in which this Policy was delivered shall prescribe another method of settlement.

SUICIDE.—Self-destruction, while sane or insane, within one year from the date hereof is a risk not assumed by this Company, but in such case it will return the premiums actually received on this Policy.

MILITARY OR NAVAL SERVICE.—If, within five years from the date of this Policy, the Insured shall engage in Military or Naval Service in time of war without receiving a written permit therefor from the Company, or shall fail to pay any extra premium required for such permit during such service, the liability of the Company in event of death of the Insured while so engaged, or as a direct or indirect result of such service within six months from the termination thereof, will be limited to the return of the premiums paid thereon, exclusive of any extra premium paid for Military or Naval Service, less any indebtedness to the Company thereon. Such permit will be issued by the Company for such service provided written application therefor is received from the Insured by the Company at its Home Office in Des Moines, Iowa, within thirty-one days from the date of engaging in such service and

provided the Insured pays to the Company during the continuance of such service such extra premiums as the Company may require. The first extra premium shall be for the remainder of the current policy year and shall be paid within thirty-one days after notice of the amount thereof shall have been mailed by the Company to the last known address of the Insured or at such later time as may be specified in said notice, and succeeding extra premiums shall be paid at the time when the premiums under the Policy are payable.

It is hereby understood and agreed that, in case such permit is applied for and issued, such application and permit shall form a part of this Policy as fully as though written out at length herein.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

Any total and permanent disability benefit provision contained in this Policy (whether extra premiums as above provided are paid or not) shall be null and void in event of such service (any unearned part of the current year's additional premium paid therefor to be refunded); provided, however, that if the Insured, after the termination of such service, shall furnish evidence, satisfactory to the Company, that he is physically and mentally unimpaired and in sound health, such provision may be restored by the payment of the premiums required therefor.

PREMIUM PAYMENTS.—All premiums are due and payable at the Home Office of the Company in the City of Des Moines, Iowa, but will be accepted elsewhere if paid to a duly authorized collecting agent in exchange for the Company's receipt signed by the President, Secretary or Assistant Secretary and countersigned by such agent.

This Policy shall not take effect until the first premium is actually paid and the Policy delivered while the Insured is in good health and shall then become effective from its date. In case any subsequent premium is not paid when due, this Policy shall cease and determine and all payments made hereon shall remain the property of the Company, except as herein otherwise agreed.

GRACE.—Thirty-one days of grace without interest will be allowed in payment of any premium after the first; the Policy to remain in force for its full amount during such period. If death occurs within the period of grace, the unpaid premium for the then current policy year shall be deducted from the amount payable hereunder.

ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company unless it be filed with the Company at its Home Office. The original assignment must be produced when the Policy is presented for payment. The Company assumes no responsibility as to the validity of any assignment.

CHANGE OF BENEFICIARY.—When the right of revocation has been reserved or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, if there be no

existing assignment of this Policy, may, while the Policy is in force, designate a new beneficiary with or without reserving right of revocation by filing written notice thereof at the Home Office of the Company accompanied by the Policy for suitable endorsement thereon. Such change shall take effect when endorsed on the Policy by the Company and not before. If any beneficiary shall die before the insured, the interest of such beneficiary shall pass equally to the survivor or survivors, unless otherwise provided in the Policy. If no beneficiary shall survive the insured, then payment shall be made to the executors, administrators or assigns of the insured.

REINSTATEMENT.—At any time within five years after default in payment of any premium, or thereafter by special arrangement; if this Policy has not been surrendered to the Company, it may be reinstated upon presentation at the Home Office of evidence of the insurability of the insured satisfactory to and approved by the Company, and the payment of all premium arrears with interest thereon at the rate of six per cent per annum and payment or reinstatement of any indebtedness which existed at the time of such default with interest at the rate of six per cent per annum.

PAID UP OR MATURED BY DIVIDENDS.—By giving the Company written notice at its Home Office, the Insured may elect to have this Policy endorsed as a **FULL PAID PARTICIPATING LIFE POLICY** for its face amount, when the reserve value of this Policy together with the reserve value of any paid-up additions, and the accumulated value of any dividends left at interest to the credit of the Policy, (said additions and dividend credits being thereby cancelled) equal the net single life premium at the attained age of the insured, according to the American Experience Table of Mortality with interest at three and one-half per cent per annum, for the face amount of the policy, any indebtedness to the Company on account of the Policy to remain as a lien in accordance with the terms of the Policy and with interest payable as provided; or, this policy will be **MATURED AS AN ENDOWMENT** for its face amount when the reserve values and accumulated dividends above referred to equal said amount of insurance, any indebtedness to the Company on account of the Policy being deducted in such settlement as herein provided.

OPTION TO CHANGE FORM OF POLICY.—At any time while no premium is in default, this Policy, if properly surrendered to the Company, may be exchanged, without re-examination, for any form of Policy issued by the Company at the date hereof and of equal amount requiring a higher rate of premium, upon payment of the differences between the premiums paid hereunder and the premiums for the new Policy (based on the age of the insured at the date hereof) with six per cent interest per annum on such differences and with adjustment for the difference in annual dividends.

NON-FORFEITURE PROVISIONS.

In event of default in premium payments after premiums shall have been paid for three full years, the insured shall have the following options:

EXTENDED INSURANCE.—(A)—**Extended Insurance.**—Without any action on the part of the insured, the insurance will be automatically extended from date of default in premium payments, without participation in surplus, for a sum equal to the face amount of the Policy and existing dividend additions, less any indebtedness to the Company hereon. The term of extended insurance will be such as the cash surrender value hereinafter provided for will purchase at net single premium rates, according to the attained age of the insured. (See Table of Guarantees below.)

PAID-UP VALUE.—(B)—**Paid-up Insurance.**—Upon the written request of the insured and assigns, if any, prior to the expiration of the thirty-one days' grace and the surrender of this Policy to the Company, it will issue a Paid-up Participating Policy, payable as

herein provided. The amount of the Paid-up Policy will be such as the cash surrender value, hereinafter provided for, will purchase at net single premium rates, according to the attained age of the insured. (See Table of Guarantees below.)

The Extended Insurance or the Paid-up Policy will be entitled to cash surrender values according to the reserve thereon at the time of surrender, computed upon the basis hereinafter mentioned, less any indebtedness to the Company.

CASH SURRENDER VALUE—SURRENDER CHARGE.—(C)—Cash Value.—Within one month from date of default in premium payment, to surrender this Policy to the Company at its Home Office for its cash surrender value, which shall be equal to the entire net reserve on this Policy, and dividend additions thereto, according to the American Experience Table of Mortality, with interest at three and one-half per cent per annum, less any indebtedness on the Policy and a surrender charge as follows: During the third, fourth and fifth policy years, one per cent of the amount of insurance, and decreasing one-tenth of one per cent annually thereafter until the end of the fourteenth year, after which no surrender charge is made. The payment of such cash value may be deferred for not exceeding six months after the application therefor is made, should the Company deem such action necessary. (See Table of Guarantees below.)

LOANS.—After three full years' premiums have been paid, the Company, at any time while this Policy is in force, except as Extended Insurance, on proper assignment of this Policy and on the sole security thereof, will advance at the rate of six per cent interest per annum, a sum equal to, or at the option of the owner of the Policy less than, the cash surrender value at the end of the then current policy year as shown in column four of the "Table of Guarantees" below, deducting therefrom all indebtedness hereon to the Company and any unpaid balance of premium for the current policy year and interest in advance to the end of such year on the amount of the loan. Such loan, unless made to pay premiums on this policy, may be deferred for not exceeding six months after the application therefor is made. Failure to repay any such advance or interest shall not void this Policy, unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure nor until one month after notice shall have been mailed by the Company to the last known address of the insured, and of the assignee, if any, on record at the Home Office of the Company.

PREMIUM LOANS.—At any time while this policy is not assigned, and while there is no premium in default, the insured may direct by written notice to the Company at its Home Office, that after premiums have been paid for three years, any subsequent premium not paid prior to the expiration of the grace period shall be charged against the policy as a loan at six per cent interest per annum, subject to the provisions above in regard to loans, except that the assignment of the policy shall not be required and the interest shall be added to the loan each year unless paid to the Company. Such premium loan may be repaid at any time, and the insured may, at any time, by written notice to the Company, revoke the direction for such loan as to premiums thereafter payable.

POLICY CLAIMS.—Upon maturity of this Policy its legal surrender will be required, and any indebtedness of the insured to the Company under this Policy will be deducted in any settlement thereunder. All proofs of death must be furnished upon blanks supplied by the Company.

TABLE OF GUARANTEES.

Showing minimum "Non-forfeiture" values at the end of years stated for which premiums shall have been paid in full, and in case there be no indebtedness on this Policy. Loans may also be obtained during the Policy year as set forth in Loan clause above.

1 End of Pol- icy Year	2 Automatic Extended Insurance		3 Paid-Up In- surance Parti- cipating	4 Cash or Loan Values	1 End of Pol- icy Year	2 Automatic Extended Insurance		3 Paid-Up In- surance Parti- cipating	4 Cash or Loan Values
	Yrs.	Days				Yrs.	Days		
3	5	339	\$1290	\$509 70	13	23	117	\$6530	\$3180 00
4	8	165	1810	728 30	14	24	91	7040	8504 40
5	10	329	2320	955 10	15	25	71	7550	3840 20
6	13	97	2860	1200 30	16	26	55	8030	4177 90
7	15	130	3400	1454 20	17	27	98	8520	4528 10
8	17	62	3930	1717 30	18	28	248	9010	4891 50
9	18	269	4450	1989 80	19	30	286	9500	5269 00
10	20	35	4980	2271 90	20	Paid-up		10000	5661 50
11	21	104	5500	2584 10	25	.....		.....	6269 20
12	22	127	6010	2868 70	30	.....		.....	6882 40

The above named guarantees beyond the twentieth year, if this Policy be continued in force, will be based upon the full reserve without any deduction for a surrender charge.

If the sum insured is increased by surplus accumulations, the above guarantees will be increased, but any indebtedness placed upon this Policy will operate to reduce said guarantees.

AGREEMENT FOR DISABILITY BENEFIT.

To be attached to and form a part of the Policy No. 99999, dated *March 28, 1919*, of the Bankers Life Company, Des Moines, Iowa, on the life of *John Doe*.

The premium set out in the Policy No. 99999 includes an additional premium of *Fifteen and 60/100 Dollars* per annum, payable until the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured or until the premiums under said policy are fully paid if prior thereto, as the consideration for the benefits set forth below:

WHEN DISABILITY MUST OCCUR.—After the premiums have been paid for at least one full year and provided no premium is in default, if the Insured, before the expiration of the policy year nearest the sixtieth anniversary of his birth, becomes totally, permanently and incurably disabled (not due to any cause or condition existing at the time of application for this agreement) and is thereby prevented permanently, continuously and wholly from performing any work or following any occupation for compensation or profit, the Company will grant the following benefits during the period of such disability.

WAIVER OF PREMIUMS.—1st. Upon receipt of proof of such disability will waive payment of premiums thereafter becoming due under said policy during such period.

MONTHLY INCOME.—2nd. Will pay to the Insured a monthly income of one-one-hundred and twentieth (1-120th) of the face of the policy, the first monthly payment to be made one year after the receipt of proof of such disability and subsequent payments monthly thereafter during such period and until the maturity of the policy by death or as an endowment. If there is any indebtedness on the policy, the interest thereon shall be deducted from the monthly payments.

POLICY PAYABLE AT DEATH OR AS ENDOWMENT.—3rd. Upon maturity, by the death of the Insured or as an endowment, the policy will be payable in accordance with its terms without deduction on account of any monthly payments made or premiums waived because of such disability.

PARTICIPATION AND NONFORFEITURE VALUES.—Annual dividends will be paid during the disability period in the same manner and amount as if the disability had not occurred. The dividend and

nonforfeiture provisions of the policy remain unaltered should disability occur.

EVIDENCE OF DISABILITY.—Disability must have existed continuously for at least sixty days before approval of proof of disability, such proof to be furnished upon the Company's forms. Before approval of the proof of disability or at any time thereafter (but not oftener than once a year) any medical examiner or other accredited representative of the Company, shall be permitted to make such examination of the Insured relative to his disability as the Company may desire.

RECOVERY FROM DISABILITY.—If, at any time, it is found that the Insured has recovered from his disability, or has become able to perform any work or follow any occupation for compensation or profit, no further premiums shall be waived and no further monthly payments shall be made to the Insured by the Company, but the policy may then be continued in force for the full amount of insurance by payment of the original premiums thereafter due, if any.

SPECIFIC CAUSES.—Without prejudice to any other cause of disability the entire and irrecoverable loss of sight of both eyes or the severance of both hands above the wrist or of both feet above the ankles or of one entire hand and one entire foot shall be considered as total and permanent disability within the meaning of this agreement.

AGREEMENT CANCELLED.—The disability benefits hereunder shall be automatically cancelled under any of the following conditions:

1st. Upon the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured, unless he is at that time totally, permanently and incurably disabled as herein provided.

2nd. Upon default in the payment of any premium under said policy or of any additional premium required hereunder.

3rd. In event the Insured shall at any time or in any place engage in military or naval service in time of war, or as a civilian in any capacity whatever in connection with actual warfare outside the continental limits of the United States (any unearned part of the current year's additional premium paid therefor to be refunded); provided, however, that if the Insured, after the termination of such service, shall furnish evidence, satisfactory to the Company, that he is physically and mentally unimpaired and in sound health, said benefits may be restored by the payment of the premiums required therefor.

4th. If any change is made in the plan of said policy, except that in such event a new disability contract may be attached to the rewritten policy subject to the submission of renewed evidence of the insurability of the Insured satisfactory to the Company and the adjustment of the additional rate required.

5th. If the Insured makes a request for such cancellation to the Company in writing at its Home Office and the policy is delivered to the Company for indorsement, no further additional premiums shall be payable hereunder after such cancellation and the policy shall be continued on the same terms as though this agreement had not been issued.

BANKERS LIFE COMPANY,

By **G. W. FOWLER,**

Assistant Secretary.

Dated, Des Moines, Iowa, *March 28, 1919.*

AGREEMENT FOR DOUBLE INDEMNITY BENEFIT.

To be attached to and form a part of Policy No. 99999, dated *March 28, 1919*, of the Bankers Life Company, Des Moines Iowa, on the life of *John Doe.*

PREMIUM.—The premium set out in the Policy No. 99999 includes an additional premium of *Eleven and no/100* Dollars per annum, payable until the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured or until the premiums under said policy are fully paid if prior thereto, as the consideration for the benefit set forth below:

BENEFIT.—After the premiums have been paid for at least one full year and provided no premium is in default, upon receipt of due proof that the death of the Insured resulted directly and independently of all other causes from bodily injury effected solely through external, violent and accidental cause, and that such death occurred within sixty days after sustaining such injury and before the expiration of the policy year nearest the sixtieth anniversary of his birth, the Bankers Life Company agrees to pay double the amount called for in the first paragraph, Page 1 of this policy.

EXCEPTIONS.—This Double Indemnity Benefit will not apply if the Insured's death resulted from self-destruction, whether sane or insane, or from any violation of the law by the Insured, or from military or naval service in time of war, or from a state of war, or insurrection, or from engaging in submarine or aeronautic operations, or while outside the continental limits of the United States and Canada, or from physical or mental infirmity, or directly or indirectly from disease of any kind.

CANCELLATION OF AGREEMENT.—The Double Indemnity Benefit hereunder shall be automatically cancelled under any of the following conditions:

1st. Upon the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured.

2nd. Upon default in the payment of any premium (except disability premium if any) under said policy, or of any additional premium required hereunder.

3rd. If the policy is surrendered for cash or is placed upon the reduced paid-up or extended insurance basis.

4th. If the Insured shall at any time or any place engage in military or naval service in time of war.

5th. If any change is made in the plan of said policy or if said policy is indorsed as paid-up under the provision on the second page of the policy marked "Paid-Up by Dividends," except that in such event a new double indemnity contract may be attached, at the option of the Company, to the rewritten or indorsed policy, subject to an adjustment of the rate required, if any.

This agreement for double indemnity shall be cancelled if the Insured makes a request therefor to the Company in writing at its Home Office and the policy is delivered to the Company for indorsement. No further additional premiums shall be payable hereunder after such cancellation and the policy shall be continued on the same terms as though this agreement had not been issued.

RETURN OF UNEARNED PREMIUM.—If this agreement is cancelled for any cause other than death, any unearned part of the double indemnity premium for the current year will be returned to the Insured, provided, that if automatically cancelled for cause four (4) mentioned above the Company shall return such portion of such premium as soon as advised of the date of the entrance of Insured into such military or naval service.

BANKERS LIFE COMPANY,

By G. W. FOWLER,

Assistant Secretary.

Dated at Des Moines, Iowa, March 28, 1919.

SPECIAL SETTLEMENT OPTIONS.

Policy is payable in one sum (as provided in face of policy) unless Company is given written notice as indicated below.

WRITTEN NOTICE OF ELECTION REQUIRED.—The insured may elect, by written notice delivered to the Company at its Home Office at any time while this Policy is not assigned, that out of the proceeds payable in a single sum as provided in the face of the Policy upon the Insured's death, any specified amount, instead of being paid in one sum, shall be applied under any one or divided between two or more of the options set out below, except that any amount less than \$1000.00 becoming payable to one beneficiary under any one option shall be paid in a single sum. The insured may revoke such election at any time by written notice delivered to the Company at its Home Office, indicating the manner in which payment shall be made.

INSTALLMENTS AND SINGLE SUM.—**OPTION 1.** The specified amount applied under this option shall be paid (beginning immediately) in twenty annual payments each equal to one-twentieth of said amount and at the end of the twenty year period, a further payment equal to one-half of said amount. Instead of the annual payments, the Company will make monthly payments, each equal to one-twelfth of the annual payment upon request of the insured or the beneficiary hereunder.

LEFT ON DEPOSIT AT INTEREST.—**OPTION 2.** The specified amount applied under this option shall be left with the Company on deposit at three and one-half per cent interest per annum payable at the end of each year, or such interest will then be divided into twelve equal installments payable monthly if request therefor has been made by the insured or the beneficiary hereunder, and unless otherwise directed in the above required notice of election, said specified amount with any accrued interest shall be paid upon the death of the beneficiary hereunder to the executors or administrators of said beneficiary.

MONTHLY INCOME FOR FIXED PERIOD.—**OPTION 3.** The specified amount applied under this option shall be paid as a monthly income (beginning immediately) for the fixed period stated in the above required notice of election; the monthly payments to be at the rate designated in the following table for each \$1000.00 applied hereunder.

Fixed period of years elected.....	5	6	7	8	9	10	11
Monthly payment for each \$1000.00 applied	\$17 99	\$15 24	\$13 28	\$11 81	\$10 68	\$9 78	\$9 02
Fixed period of years elected.....	12	13	14	15	16	17	18
Monthly payment for each \$1000.00 applied	\$8 40	\$7 88	\$7 44	\$7 05	\$6 72	\$6 42	\$6 15
Fixed period of years elected.....	19	20	21	22	23	24	25
Monthly payment for each \$1000.00 applied	\$5 92	\$5 71	\$5 58	\$5 35	\$5 20	\$5 06	\$4 93

LIFE INCOME WITH MINIMUM FIXED PERIOD.—**OPTION 4.** The specified amount applied under this option shall be paid as a monthly income (beginning immediately) for the minimum fixed period of ten, fifteen, twenty or twenty-five years stated in the above required notice of election, and as long thereafter as the beneficiary hereunder is living; the monthly payments to be at the rate designated in the following table for each \$1000.00 applied hereunder corresponding with the age of the beneficiary at the time the first monthly payment hereunder is due.

Attained Age of Beneficiary	MONTHLY PAYMENTS For Each \$1000.00 Applied				Attained Age of Beneficiary	MONTHLY PAYMENTS For Each \$1000.00 Applied				
	Minimum Fixed Period					Minimum Fixed Period				
	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.		10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
10 & under	\$3 41	\$3 40	\$3 39	\$3 37	42	\$4 45	\$4 43	\$4 37	\$4 26	
11	3 43	3 42	3 40	3 38	43	4 52	4 49	4 42	4 30	
12	3 45	3 44	3 42	3 40	44	4 59	4 56	4 48	4 34	
13	3 47	3 45	3 44	3 42	45	4 66	4 63	4 54	4 38	
14	3 48	3 47	3 45	3 43	46	4 74	4 70	4 60	4 42	
15	3 50	3 49	3 47	3 45	47	4 82	4 78	4 66	4 46	
16	3 52	3 51	3 49	3 47	48	4 91	4 86	4 72	4 51	
17	3 55	3 53	3 51	3 49	49	5 01	4 94	4 79	4 55	
18	3 57	3 55	3 53	3 51	50	5 11	5 03	4 85	4 59	
19	3 59	3 58	3 56	3 53	51	5 21	5 12	4 91	4 62	
20	3 62	3 60	3 58	3 55	52	5 32	5 21	4 97	4 66	
21	3 64	3 63	3 60	3 58	53	5 44	5 31	5 04	4 70	
22	3 67	3 65	3 63	3 60	54	5 57	5 40	5 10	4 73	
23	3 70	3 68	3 66	3 63	55	5 70	5 51	5 16	4 76	
24	3 73	3 71	3 68	3 65	56	5 84	5 61	5 22	4 79	
25	3 76	3 74	3 71	3 68	57	5 98	5 71	5 28	4 81	
26	3 79	3 77	3 74	3 71	58	6 13	5 81	5 33	4 83	
27	3 82	3 80	3 77	3 73	59	6 29	5 92	5 38	4 85	
28	3 85	3 84	3 80	3 76	60	6 45	6 02	5 43	4 87	
29	3 90	3 87	3 84	3 80	61	6 62	6 12	5 47	Ages 61 and over same as Age 60	
30	3 93	3 91	3 87	3 83	62	6 80	6 22	5 51		
31	3 96	3 94	3 90	3 86	63	6 98	6 31	5 55		
32	3 99	3 97	3 94	3 89	64	7 16	6 40	5 58		
33	4 03	4 01	3 97	3 92	65	7 35	6 49	5 61	Ages 66 and over same as Age 65	
34	4 06	4 04	4 01	3 95	66	7 54	6 57			
35	4 10	4 08	4 04	3 99	67	7 73	6 64			
36	4 14	4 12	4 08	4 02	68	7 92	6 71			
37	4 19	4 17	4 13	4 06	69	8 11	6 78	over	same as Age 65	
38	4 23	4 22	4 17	4 10	70	8 33	6 83			
39	4 28	4 26	4 22	4 14	and over					
40	4 34	4 32	4 27	4 18						
41	4 39	4 37	4 32	4 22						

PARTICIPATING SUPPLEMENTARY CONTRACT.—When settlement is made under this Policy, a participating supplementary contract shall be issued to each beneficiary under each of the above options becoming operative, but any specified amount designated to be applied under any one of the above options which becomes payable to the executors, administrators or assigns of the insured shall be paid in one sum, unless the insured has otherwise directed in the required written notice to the Company. Interest dividends shall be payable under each supplementary contract as apportioned by the Company at the end of each year; such dividends being based upon the apportioned interest earnings in excess of the rate of three and one-half per cent per annum on the commuted value of the unsettled payments under options one or three, or on the sum left on deposit under option two, or on the commuted value of the unsettled payments for the minimum fixed period under option four.

BENEFICIARY MAY NOT COMMUTE.—When the insured has elected that payment shall be made to a beneficiary under any one of the above options, said beneficiary shall not have the right to assign or commute the payments provided for, unless the insured has specifically granted that right in the required written notice to the Company.

SETTLEMENT FOR COMMUTED VALUE.—If the beneficiary receiving payments under any one of the above options dies during the fixed payment period, the commuted value of any remaining payments shall be paid in one sum, upon surrender of the supplementary contract, to the executors or administrators of said beneficiary, unless otherwise directed in the written notice of election above required; said commuted value to be calculated on the basis of three and one-half per cent compound interest per annum and to include all unsettled payments under options one and three and all unsettled payments for the minimum fixed period under option four.

BENEFICIARY OR INSURED MAY ELECT OPTIONS FOR SELF.—Upon the death of the insured, the right granted to the insured to elect settlement under the above options shall be extended to the beneficiary, provided the insured has not otherwise directed. Or if this Policy is surrendered by the insured for cash, the cash proceeds may be applied by the insured in whole or in part for his own benefit in exact accordance with the provisions above for payment to the beneficiary.

APPLICATION.

I hereby represent that my statements and answers in this application and to the Medical Examiner are true and complete, and correctly recorded; that the statements and answers, together with this declaration, shall constitute the application and be the basis of this contract. I hereby waive for myself and my beneficiaries any rule or provision of law preventing my physician from disclosing information acquired by him in his professional capacity. I agree that self-destruction, while sane or insane, within one year from the date of the policy, is a risk not assumed by this Company, but in such case it will return the premiums actually received. It is agreed that the Company shall incur no liability until this application has been received, approved, and the Policy issued thereon by the Company and delivered and paid for during my lifetime and good health, and shall then take effect from its date, and that the Policy shall be in the form now in use by the Company.

MEDICAL EXAMINER'S FORM.

I certify that I have read my answers to the foregoing questions and that they are correctly recorded by the Medical Examiner.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
 Premiums for Each \$1,000 Insurance (Participating).
 Adopted October 31, 1911.

Age at Issue.	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	ENDOWMENT. Continuous Annual Premiums.				Semi-Endowment at Age 70.	10-Year Conversion Term Limit, \$25,000.
					10 Years.	15 Years.	20 Years.	30 Years.		
20	\$17 79	\$41 98	\$31 33	\$26 30	\$101 77	\$64 97	\$47 02	\$30 02	\$18 19	\$10 00
21	18 19	42 54	31 84	26 63	101 85	65 04	47 11	30 14	18 26	10 07
22	18 60	43 24	32 33	27 07	101 93	65 14	47 21	30 27	18 33	10 14
23	19 02	43 96	32 83	27 55	102 01	65 24	47 32	30 40	17 38	10 21
24	19 47	44 71	33 49	28 04	102 10	65 34	47 44	30 56	17 69	10 28
25	19 96	45 48	34 30	28 55	102 19	65 44	47 55	31 02	18 10	10 35
26	20 48	46 30	34 72	29 08	102 30	65 56	47 68	31 11	18 55	10 42
27	20 96	47 14	35 36	29 63	102 40	65 67	47 82	31 20	19 01	10 49
28	21 50	48 01	36 03	29 21	102 52	65 80	47 96	31 30	19 61	10 56
29	22 08	48 91	36 73	30 80	102 65	65 94	48 12	31 53	20 04	11 03
30	22 69	49 96	37 45	31 41	102 78	66 09	48 29	31 78	20 59	11 10
31	23 34	50 83	38 20	32 07	102 91	66 25	48 49	32 07	21 18	11 17
32	24 01	51 85	38 97	32 75	103 07	66 43	48 70	32 36	21 79	11 24
33	24 72	52 90	39 80	33 45	103 18	66 61	48 90	32 70	22 45	11 31
34	25 48	53 99	40 64	34 19	103 31	66 82	49 16	33 07	23 15	11 38
35	26 28	55 13	41 63	34 97	103 50	67 04	49 43	33 43	23 90	12 17
36	27 13	56 30	42 44	35 78	103 80	67 28	49 71	33 91	24 69	12 44
37	28 01	57 53	43 41	36 62	104 02	67 54	50 08	34 41	25 53	12 74
38	28 96	58 81	44 41	37 51	104 26	67 89	50 39	34 94	26 44	13 08
39	29 96	60 12	45 45	38 44	104 51	68 14	50 77	35 54	27 39	13 44
40	31 03	61 50	46 55	39 43	104 80	68 43	51 30	36 19	28 40	13 87
41	32 18	63 92	47 70	40 46	105 09	68 88	51 68	36 92	29 50	14 34
42	33 34	64 42	48 90	41 55	105 45	69 30	52 31	37 72	30 59	14 89
43	34 63	65 98	50 18	42 71	105 82	69 77	52 79	38 59	31 94	15 40
44	35 96	67 59	51 48	43 91	106 25	70 30	53 44	39 56	33 30	16 13
45	37 42	69 29	52 87	45 23	106 70	70 86	54 16	40 81	34 78	16 97
46	38 96	71 05	54 33	46 57	107 29	71 50	54 94	41 77	36 30	17 86
47	40 50	72 88	55 87	48 08	107 80	72 23	55 83	42 07	38 06	18 80
48	42 33	74 81	57 49	49 77	108 44	73 02	56 71	44 46	39 93	19 84
49	44 19	76 81	59 21	51 21	109 14	73 89	57 89	46 00	41 95	21 20
50	46 19	78 91	61 01	52 95	109 93	74 87	59 08	47 86	44 15	22 58
51	48 30	81 10	62 91	54 80	110 79	75 94	60 41	.....	46 55	24 13
52	50 54	83 38	64 93	56 78	111 73	77 11	61 84	.....	49 18	25 88
53	52 95	85 71	67 05	58 89	112 78	78 43	63 45	.....	52 06	27 61
54	55 52	88 27	69 30	61 15	113 96	79 86	65 21	.....	55 28	29 71
55	58 18	90 98	71 68	63 55	115 20	81 44	67 14	.....	58 71	32 41
56	61 17	93 83	74 23	66 14	116 60	83 19	.....	.....	62 78	34 61
57	64 30	96 50	76 98	68 91	118 13	85 12	71 69	.....	67 25	37 21
58	67 62	99 51	79 81	71 88	119 83	87 23	74 14	.....	72 35	40 41
59	71 20	102 89	82 87	75 07	121 69	89 57	76 94	.....	78 21	43 81
60	75 02	106 06	86 18	78 52	123 74	92 14	80 02	.....	85 05	47 61

Semi-Annual rates, 51% of Annual Quarterly rates, 26% of Annual

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability or Accidental Death of Insured Before Attaining the Age of 60.

Hunter's 3 per cent.

ADOPTED											
Age at Issue	July, 1918							September, 1918			
	Waiver of Premium and \$8.33 Monthly Income. Limit \$25,000							Double Indemnity Limit \$10,000			
	LIFE				ENDOWMENT			Ordinary Life, 10, 15, 20, 25 and 30 Year Endowment	LIFE		
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year		10 Payment	15 Payment	20 Payment
20	\$0 90	\$1 95	\$1 43	\$1 19	\$0 34	\$0 39	\$0 43	\$1 00	\$2 35	\$1 75	\$1 40
21	94	1 98	1 46	1 21	35	40	44	1 00	2 30	1 72	1 38
22	97	2 01	1 49	1 23	36	41	46	1 00	2 25	1 69	1 36
23	1 00	2 05	1 52	1 27	37	42	48	1 00	2 20	1 66	1 34
24	1 03	2 08	1 54	1 29	39	44	51	1 00	2 15	1 63	1 32
25	1 07	2 11	1 57	1 31	40	46	53	1 00	2 10	1 60	1 30
26	1 10	2 15	1 60	1 33	41	48	55	1 00	2 05	1 57	1 28
27	1 13	2 18	1 62	1 35	42	51	57	1 00	2 00	1 54	1 26
28	1 18	2 21	1 65	1 38	43	53	61	1 00	1 95	1 51	1 24
29	1 21	2 23	1 67	1 41	44	55	63	1 00	1 90	1 48	1 22
30	1 25	2 27	1 69	1 43	46	56	66	1 00	1 85	1 45	1 20
31	1 30	2 30	1 72	1 45	48	58	69	1 00	1 80	1 42	1 18
32	1 34	2 32	1 75	1 47	51	62	74	1 00	1 75	1 39	1 16
33	1 40	2 35	1 77	1 51	53	65	78	1 00	1 70	1 36	1 14
34	1 45	2 39	1 80	1 54	55	68	83	1 00	1 65	1 33	1 12
35	1 51	2 42	1 84	1 56	58	73	88	1 00	1 60	1 30	1 10
36	1 57	2 44	1 86	1 60	62	77	95	1 00	1 56	1 27	1 08
37	1 63	2 48	1 89	1 63	65	83	1 01	1 00	1 52	1 24	1 06
38	1 71	2 51	1 93	1 67	69	88	1 09	1 00	1 48	1 21	1 04
39	1 78	2 54	1 96	1 71	74	94	1 18	1 00	1 44	1 18	1 02
40	1 86	2 56	1 99	1 75	79	1 01	1 28	1 00	1 40	1 15	1 00
41	1 94	2 50	2 02	1 85	85	1 09	1 43	1 00	1 36	1 12	1 00
42	2 04	2 62	2 08	1 96	90	1 18	1 58	1 00	1 32	1 09	1 00
43	2 12	2 64	2 09	2 07	98	1 28	1 74	1 00	1 28	1 06	1 00
44	2 23	2 66	2 13	2 18	1 06	1 39	1 89	1 00	1 24	1 03	1 00
45	2 34	2 68	2 18	2 31	1 13	1 51	2 05	1 00	1 20	1 00	1 00
46	2 46	2 71	2 32	2 44	1 23	1 74	2 21	1 00	1 16	1 00	1 00
47	2 60	2 72	2 49	2 59	1 34	1 96	2 38	1 00	1 12	1 00	1 00
48	2 74	2 74	2 65	2 74	1 47	2 19	2 55	1 00	1 08	1 00	1 00
49	2 90	2 76	2 84	2 90	1 62	2 43	2 74	1 00	1 04	1 00	1 00
50	3 08	2 77	3 04	3 08	1 78	2 67	2 94	1 00	1 00	1 00	1 00
51	3 27	3 04	3 25	3 28	2 16	2 93	3 16	1 00	1 00	1 00	1 00
52	3 48	3 31	3 49	3 50	2 54	3 20	3 39	1 00	1 00	1 00	1 00
53	3 72	3 61	3 74	3 74	2 93	3 49	3 63	1 00	1 00	1 00	1 00
54	3 98	3 93	4 02	4 00	3 33	3 80	3 92	1 00	1 00	1 00	1 00
55	4 28	4 29	4 28	4 31	3 76	4 14	4 22	1 00	1 00	1 00	1 00

Semi-annual rates $\frac{1}{2}$ and quarterly rates $\frac{1}{4}$ of the above.

Premium Rates (Participating) for Monthly Income for 250 Months.

Certain, with Extra Rates to Continue the Income
to Beneficiary through Life.

American $3\frac{1}{2}\%$ Reserve.

MONTHLY INCOME LIFE POLICY PAID-UP AT AGE 70.											
Age of Insured	Figures for \$100.00 Monthly for 250 Months. Commuted Value, \$18,080.00	Figures for \$40.00 Monthly for 250 Months. Commuted Value, \$7,200.00	Extra Rates to Continue Income for Life for Each \$10.00 of Monthly Income.								
			Age of Beneficiary.								
			20	25	30	35	40	45	50	55	60
20	\$311 40	\$124 56	\$ 6 46	\$ 5 27	\$ 4 21	\$ 3 23	\$ 2 34	\$ 1 50	\$0 89	\$0 44	\$0 15
21	318 60	127 44	6 59	5 38	4 30	3 28	2 35	1 53	89	44	15
22	326 34	130 54	6 72	5 49	4 35	3 34	2 37	1 56	89	44	17
23	334 44	133 78	6 86	5 59	4 43	3 37	2 40	1 58	92	45	17
24	342 72	137 09	7 02	5 73	4 51	3 42	2 43	1 59	92	45	17
25	351 72	140 69	7 20	5 86	4 60	3 48	2 48	1 61	94	45	17
26	361 08	144 43	7 41	6 00	4 70	3 53	2 51	1 64	95	45	17
27	370 98	148 39	7 63	6 16	4 81	3 61	2 57	1 67	95	47	17
28	381 60	152 64	7 89	6 34	4 95	3 70	2 60	1 67	97	47	20
29	392 58	157 03	8 16	6 51	5 08	3 78	2 65	1 73	1 00	50	20
30	404 28	161 71	8 43	6 72	5 22	3 89	2 73	1 76	1 03	50	20
31	416 88	166 75	8 75	6 97	5 38	4 00	2 79	1 81	1 03	50	20
32	430 02	172 01	9 10	7 21	5 57	4 11	2 87	1 87	1 06	53	20
33	444 24	177 70	9 48	7 49	5 79	4 25	2 96	1 90	1 09	53	20
34	459 00	183 60	9 94	7 84	6 01	4 39	3 04	1 95	1 12	53	20
35	475 02	190 01	10 46	8 19	6 28	4 55	3 15	2 01	1 12	53	20
36	491 94	196 78	10 98	8 60	6 56	4 75	3 27	2 07	1 15	54	20
37	509 94	203 98	11 59	9 05	6 87	4 97	3 41	2 13	1 20	56	21
38	529 20	211 68	12 22	9 54	7 20	5 20	3 55	2 24	1 23	59	23
39	549 90	219 96	12 89	10 08	7 60	5 45	3 69	2 33	1 29	62	23
40	572 04	228 82	13 63	10 67	8 02	5 76	3 87	2 41	1 35	65	23
41	595 80	238 32	14 48	11 32	8 50	6 10	4 07	2 53	1 41	65	23
42	621 18	248 47	15 42	12 07	9 05	6 48	4 33	2 68	1 50	68	24
43	648 72	259 49	16 46	12 87	9 68	6 88	4 59	2 82	1 58	74	26
44	678 42	271 37	17 60	13 78	10 35	7 35	4 91	3 00	1 67	77	29
45	710 64	284 26	18 85	14 84	11 12	7 89	5 27	3 21	1 76	83	29
46	745 20	298 08	20 22	15 98	11 98	8 49	5 66	3 43	1 86	87	32
47	783 18	313 27	21 70	17 21	12 92	9 15	6 08	3 67	1 97	91	32
48	824 40	329 76	23 31	18 53	13 93	9 87	6 53	3 93	2 09	96	34
49	869 22	347 69	25 06	19 96	15 03	10 65	7 01	4 21	2 23	1 01	34
50	918 54	367 42	26 97	21 48	16 20	11 49	7 51	4 51	2 38	1 06	36
51	972 54	389 02	29 19	23 35	17 55	12 49	8 13	4 89	2 56	1 13	39
52	1032 12	412 85	31 71	25 46	19 15	13 68	8 90	5 35	2 79	1 23	42
53	1098 00	439 20	34 53	27 83	21 02	15 07	9 83	5 90	3 07	1 34	46
54	1171 44	468 58	37 67	30 47	23 19	16 68	10 93	6 55	3 42	1 49	50
55	1253 52	501 41	41 14	33 39	25 66	18 51	12 22	7 32	3 84	1 68	55
56	1346 40	538 56	45 51	37 00	28 42	20 61	13 72	8 22	4 33	1 90	61
57	1451 88	580 75	50 29	41 01	31 59	23 04	15 44	9 27	4 89	2 15	69
58	1573 20	629 28	55 58	45 53	35 25	25 83	17 40	10 47	5 53	2 43	78
59	1714 32	685 73	61 44	50 62	39 48	29 02	19 62	11 86	6 26	2 75	88
60	1880 82	752 33	67 99	56 39	44 37	32 66	22 10	13 44	7 08	3 10	98

Actual Dividend Histories of Policies of \$1,000 Issued in 1911.

American 3½% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	89 24	\$67 78	\$119 08	\$174 90	\$32 91	\$160 03	\$275 39	\$410 08	\$92 29	\$391 50	\$666 10	\$927 28
21	10 04	70 82	124 61	181 94	33 84	163 60	281 29	418 69	92 28	391 43	666 06	927 24
22	10 89	74 00	129 76	189 28	34 81	167 30	287 38	427 62	92 27	391 38	665 91	927 20
23	11 79	77 32	135 13	196 90	35 83	171 12	293 66	436 81	92 27	391 32	665 81	927 15
24	12 72	80 79	140 72	204 82	36 88	175 07	300 13	446 28	92 27	391 27	665 70	927 10
25	13 70	84 42	146 54	213 04	37 96	179 14	306 79	456 00	92 27	391 21	665 59	927 04
26	14 72	88 21	152 60	221 57	39 07	183 84	313 65	466 00	92 28	391 16	665 48	926 98
27	15 79	92 17	158 92	230 40	40 23	187 67	320 70	476 26	92 28	391 11	665 34	926 91
28	16 91	96 31	165 50	239 53	41 42	192 14	327 96	486 77	92 30	391 06	665 20	926 84
29	18 09	100 63	172 35	248 95	42 66	196 74	335 42	497 52	92 32	391 01	665 06	926 76
30	19 33	106 14	179 47	258 04	43 94	201 47	343 07	508 49	92 35	390 98	664 91	926 67
31	20 62	109 84	186 88	268 59	45 25	206 33	350 92	519 67	92 38	390 94	664 76	926 58
32	21 97	114 74	194 54	278 79	46 61	211 84	358 95	531 04	92 42	390 92	664 60	926 47
33	23 39	119 86	202 49	289 22	48 02	216 48	367 16	542 58	92 47	390 91	664 44	926 35
34	24 89	125 20	210 70	299 88	49 47	221 77	375 52	554 30	92 54	390 94	664 28	926 22
35	26 45	130 76	219 15	310 75	50 97	227 19	384 02	566 15	92 63	390 99	664 10	926 07
36	28 07	136 55	227 82	321 80	52 51	232 75	392 64	578 13	92 73	391 07	663 89	925 90
37	29 78	142 56	236 72	333 04	54 10	238 42	401 35	590 22	92 85	391 17	663 66	925 72
38	31 55	148 79	245 82	344 43	55 73	244 22	410 14	602 39	92 99	391 31	663 40	925 51
39	33 43	155 25	255 13	355 97	57 42	250 13	418 99	614 63	93 17	391 48	663 11	925 27
40	35 39	161 89	264 62	367 63	59 17	256 10	427 87	626 92	93 38	391 66	662 78	925 01
41	37 45	168 71	274 27	379 39	60 98	262 13	436 77	639 24	93 65	391 85	662 39	924 71
42	39 59	175 68	284 07	391 22	62 88	268 20	445 66	651 55	93 94	392 04	661 94	924 38
43	41 84	182 81	294 00	403 10	64 74	274 28	454 50	663 88	94 28	392 22	661 43	924 09
44	44 15	190 08	304 05	415 00	66 68	280 36	463 28	676 07	94 65	392 39	660 84	923 58
45	46 55	197 47	314 19	426 90	68 67	286 42	471 96	688 24	95 06	392 54	660 17	923 10
46	49 02	204 98	324 41	438 76	70 68	292 44	480 51	700 30	95 50	392 66	659 39	922 57
47	51 54	212 58	334 68	450 55	72 69	298 39	488 91	712 23	95 95	392 75	658 52	921 97
48	54 10	220 28	345 90	462 25	74 70	304 27	497 13	724 01	96 42	392 82	657 58	921 30
49	56 71	228 07	356 34	473 81	76 70	310 06	505 14	735 69	96 89	392 87	656 48	920 56
50	59 37	235 96	365 70	485 23	78 70	315 77	512 92	746 98	97 39	392 92	655 22	919 72
51	62 09	243 93	376 05	496 46	80 72	321 38	520 43	758 13	97 94	392 96	653 88	918 80
52	64 87	251 97	386 37	507 51	82 74	326 86	527 65	769 04	98 53	393 01	652 41	917 77
53	67 71	260 07	396 63	518 42	84 78	332 23	534 54	779 72	99 17	393 07	650 80	916 63
54	70 59	268 22	406 78	529 25	86 82	337 47	541 06	790 18	99 87	393 15	649 08	915 37
55	73 53	276 41	416 82	540 11	88 87	342 56	547 18	800 49	100 62	393 25	647 08	913 96
56	76 58	284 59	426 68	551 10	90 93	347 46	552 83	810 62	101 44	393 35	644 88	912 43
57	79 58	292 96	436 89	562 31	93 01	352 18	557 99	820 64	102 34	393 44	642 42	910 73
58	82 67	300 88	446 98	573 81	95 10	356 87	562 66	830 54	103 30	393 50	639 68	908 86
59	85 78	308 90	456 54	585 64	97 18	360 89	566 87	840 82	104 32	393 49	636 68	906 89
60	88 93	316 81	465 19	597 84	99 26	364 84	570 69	849 97	105 41	393 42	633 47	904 54

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3Yrs		10Yrs		15Yrs		20 Yrs		3Yrs		10Yrs		15Yrs		19 Yrs		3 Yrs		10 Yrs		15Yrs		19Yrs	
	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Pure End't	Years.	Pure End't	Years.	Pure End't
20	1	76	9	160	16	68	19	306	4	203	25	256	36	86	44	28	15	17	10	\$494	5	\$777	1	\$958
21	1	112	9	280	16	145	19	270	4	240	25	196	35	200	43	76	14	313	10	493	5	777	1	958
22	1	150	10	32	16	206	19	220	4	279	25	123	34	310	42	121	14	238	10	492	5	777	1	958
23	1	189	10	147	16	249	19	157	4	317	25	36	34	51	41	166	14	161	10	490	5	776	1	958
24	1	228	10	258	16	275	19	82	4	354	24	302	33	156	40	208	14	81	10	489	5	776	1	958
25	1	269	10	364	16	284	18	362	5	28	24	190	32	257	39	250	13	362	10	488	5	775	1	958
26	1	311	11	97	16	275	18	266	5	66	24	67	31	355	38	290	13	278	10	486	5	775	1	958
27	1	354	11	186	16	254	18	162	5	104	23	298	31	87	37	328	13	188	10	484	5	774	1	958
28	2	33	11	264	16	217	18	49	5	140	23	155	30	181	37	1	13	97	10	482	5	773	1	958
29	2	79	11	329	16	169	17	294	5	176	23	4	29	273	36	45	13	1	10	480	5	772	1	958
30	2	125	12	14	16	108	17	167	5	210	22	208	28	363	35	87	12	268	10	478	5	772	1	958
31	2	173	12	51	16	37	17	35	5	240	22	40	28	89	34	128	12	166	10	475	5	771	1	957
32	2	219	12	73	15	320	16	261	5	270	21	230	27	178	33	168	12	60	10	472	5	770	1	957
33	2	266	12	81	15	228	16	119	5	295	21	49	26	264	32	208	11	315	10	469	5	768	1	957
34	2	311	12	75	15	129	15	337	5	318	20	227	25	349	31	247	11	204	10	465	5	767	1	957
35	2	358	12	57	15	23	15	187	5	339	20	35	25	71	30	286	11	90	10	460	5	765	1	957
36	3	37	12	27	14	274	15	33	5	356	19	203	24	157	29	324	10	336	10	455	5	764	1	957
37	3	81	11	349	14	154	14	242	6	2	19	3	23	242	28	362	10	214	10	450	5	762	1	956
38	3	123	11	297	14	29	14	85	6	8	18	163	22	327	28	41	10	91	10	443	5	760	1	956
39	3	164	11	235	13	265	13	290	6	9	17	321	22	48	27	86	9	329	10	436	5	757	1	956
40	3	201	11	165	13	131	13	131	6	4	17	111	21	135	26	131	9	200	10	428	5	754	1	956
41	3	233	11	86	12	359	12	335	5	356	16	264	20	223	25	174	9	71	10	419	5	751	1	955
42	3	262	11	1	12	219	12	177	5	337	16	52	19	311	24	219	8	304	10	408	5	748	1	955
43	3	284	10	273	12	77	12	16	5	309	15	202	19	35	23	263	8	171	10	396	5	744	1	954
44	3	299	10	175	11	297	11	225	5	274	14	352	18	129	22	309	8	38	10	383	5	739	1	954
45	3	307	10	72	11	151	11	67	5	234	14	137	17	222	21	354	7	269	10	367	5	734	1	953
46	3	309	9	330	11	4	10	277	5	186	13	287	16	316	21	42	7	136	10	350	5	728	1	952
47	3	304	9	219	10	223	10	125	5	132	13	73	16	51	20	98	7	4	10	330	5	722	1	952
48	3	292	9	105	10	77	9	337	5	75	12	226	15	154	19	154	6	238	10	307	5	714	1	951
49	3	275	8	355	9	296	9	191	5	13	12	14	14	259	18	212	6	110	10	281	5	703	1	950
50	3	254	8	237	9	153	9	42	4	312	11	172	14	0	17	270	5	350	10	251	5	696	1	949
51	3	227	8	119	9	11	8	265	4	245	10	332	13	117	16	329	5	228	10	216	5	685	1	947
52	3	197	8	1	8	239	8	123	4	176	10	131	12	236	16	29	5	110	10	177	5	673	1	946
53	3	165	7	247	8	103	7	346	4	106	9	299	11	357	15	103	4	362	10	131	5	659	1	944
54	3	129	7	130	7	334	7	211	4	37	9	108	11	124	14	178	4	252	10	78	5	643	1	942
55	3	92	7	13	7	207	7	74	3	332	8	286	10	258	13	252	4	148	10	17	5	626	1	940
56	3	52	6	263	7	81	6	305	3	261	8	106	10	31	12	325	4	48	9	181	5	605	1	938
57	3	11	6	151	6	322	6	178	3	192	7	296	9	180	12	43	3	318	8	303	5	582	1	936
58	2	334	6	41	6	204	6	47	3	125	7	128	8	329	11	136	3	227	8	75	5	556	1	933
59	2	291	5	300	6	86	5	289	3	59	6	330	8	124	10	226	3	141	7	Days 227	5	526	1	930
60	2	247	5	197	5	335	5	169	2	359	6	177	7	287	9	313	3	60	7	24	5	490	1	926

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$30	\$201	\$322	\$428	\$110	\$474	\$743	\$948	\$158	\$544	\$788	\$959
21	32	206	329	434	111	475	744	948	158	544	788	959
22	34	211	336	442	112	477	745	948	158	544	788	959
23	36	216	343	450	113	479	746	948	158	544	788	959
24	39	222	350	458	114	481	747	949	158	543	787	959
25	42	227	357	467	116	483	748	949	158	543	787	959
26	44	232	364	475	117	485	749	949	158	543	787	959
27	46	238	371	483	118	487	750	949	158	542	787	959
28	48	244	378	491	119	489	751	950	158	542	786	959
29	51	250	385	500	121	490	752	950	157	542	786	959
30	54	256	393	508	123	491	752	950	157	541	786	959
31	56	262	400	516	124	492	753	950	157	541	785	958
32	58	268	407	524	125	495	753	950	157	541	785	958
33	61	274	416	532	126	496	754	950	157	540	784	958
34	64	280	422	540	128	497	754	950	157	540	784	958
35	67	286	430	548	129	498	755	950	157	540	784	958
36	69	292	438	556	131	499	755	950	157	539	783	958
37	72	298	446	564	132	500	755	950	157	539	783	957
38	75	304	453	572	133	501	755	949	157	539	782	957
39	78	311	460	579	134	502	755	949	157	538	782	957
40	81	318	467	586	135	503	755	949	156	538	781	957
41	83	324	474	593	137	503	754	949	156	537	780	957
42	86	330	481	600	138	503	754	949	156	537	779	956
43	89	336	488	607	139	504	753	948	156	536	778	956
44	92	342	495	614	140	504	753	948	156	535	777	956
45	95	348	501	620	141	505	752	948	156	534	776	955
46	97	354	507	626	142	505	751	947	156	533	774	955
47	100	360	513	632	143	505	750	947	156	532	772	954
48	103	366	519	638	144	504	749	946	156	530	770	953
49	106	371	525	644	144	504	747	945	156	528	768	952
50	109	376	531	649	145	503	745	944	156	526	766	951
51	111	381	537	654	145	502	743	943	155	524	763	950
52	113	386	543	659	145	501	741	942	155	522	760	949
53	116	391	548	664	146	500	738	941	155	520	757	948
54	119	396	553	669	146	499	735	940	155	517	754	947
55	122	401	558	674	147	497	732	938	154	515	751	945
56	124	406	562	679	147	496	728	936	154	512	747	944
57	126	411	567	685	148	494	724	934	154	509	743	942
58	129	415	572	690	148	492	720	932	154	506	738	940
59	131	419	576	696	149	490	716	930	153	503	733	938
60	133	424	581	703	149	488	712	928	153	499	727	936

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

PREMIUM, \$342.00.

THE BANKERS LIFE INSURANCE COMPANY
OF NEBRASKA.

The Bankers Life Insurance Company of Nebraska hereby grants an insurance for *Ten Thousand* Dollars on the life of *John Jones* of *Lincoln*, County of *Lancaster*, State of *Nebraska*, payable to *Mary Jones* or in the event of *her* prior death to the executors, administrators or assigns of *the Insured*, immediately after the receipt of due proof of the death of the insured during the continuance of this contract at the office of the Company in Lincoln, Nebraska.

This Policy is issued in consideration of the representations and agreements made in the application therefor, which is hereby made a part of this contract, and in the further consideration of the payment of *Three Hundred Forty-Two* Dollars, receipt whereof is hereby acknowledged, and of the payment of a like sum on or before the *1st* day of *July* in each and every year during the continuance of this contract until payments for *twenty* full years have been made.

End of Year	1 Paid Up Value	2 Extended Insurance		3 Cash Value	4 Loans
		Years	Days		
3rd	\$1,260	4	310	\$440	\$440
4th	1,670	6	194	600	600
5th	2,050	8	18	760	760
6th	2,510	9	320	960	960
7th	3,030	11	263	1,200	1,200
8th	3,550	13	149	1,440	1,440
9th	4,070	14	336	1,690	1,690
10th	4,580	16	115	1,950	1,950
11th	5,090	17	207	2,220	2,220
12th	5,590	18	260	2,490	2,490
13th	6,090	19	285	2,780	2,780
14th	6,600	20	292	3,080	3,080
15th	7,090	21	293	3,390	3,390
16th	7,580	22	305	3,720	3,720
17th	8,080	23	345	4,050	4,050
18th	8,570	25	100	4,400	4,400
19th	9,080	26	344	4,770	4,770
20th	10,000	Pd.	Up	5,200	5,200

This Policy is delivered and accepted subject to the express conditions and mutual agreements printed on the back hereof, which are hereby made a part of this contract.

In Witness Whereof, THE BANKERS LIFE INSURANCE COMPANY of Nebraska has caused this Policy to be signed by its President and Secretary, and has caused the seal of said Company to be affixed at its office in Lincoln, Nebraska, on this *first* day of *July*, A. D. One Thousand Nine Hundred *Fifteen*.

M. L. BLACKBURN,
Secretary.

H. S. WILSON,
President.

CONDITIONS AND AGREEMENTS REFERRED TO AS A PART OF THIS CONTRACT.

NOTICE.—No person has authority to erase, waive or modify in any way any of the terms or conditions of this policy.

PAYMENT OF PREMIUMS.—All premiums are payable at the Home Office of the Company, in Lincoln, Nebraska, but will be accepted elsewhere, when made in exchange for the Company's receipt signed by the President, Secretary or Treasurer. The delivery and acceptance of this policy is notice that each and every premium is due and payable at the date named in the policy, and any other or further notice is expressly waived. This policy shall not be in force until the first premium shall have been paid, while the insured is in the same condition of health described in the application, to the Company or to some person authorized by the Company to receive it. A failure to pay premiums, or any indebtedness to the Company, on this policy when due shall render this contract void, and all payments previously made shall be forfeited to the Company, except as hereinafter provided.

GRACE.—A grace of one month will be allowed in payment of subsequent premiums after this policy shall have been in force three months, subject to an interest charge at the rate of six per cent per annum, for the number of days during which the premium remains due and unpaid. During the month of grace this policy remains in force, and the unpaid premium, with interest as above, remains an indebtedness to the Company, which will be deducted from the amount payable under this policy, if the death of the insured shall occur during the month.

INCONTESTABILITY.—After two years from date of issue, the only conditions which shall be binding upon the holder of this policy are that the premiums shall be paid when due, and that the requirements of the Company as to military and naval service in time of war shall be observed. If the insured shall engage in military or naval service in time of war without first obtaining the written consent of the Company, this policy shall be null and void and of no effect.

REINSTATEMENT.—This policy may be reinstated (unless previously surrendered) at any time within three years after default in the payment of any renewal premium, provided the insured applies therefor and furnishes evidence of insurability satisfactory to the Company, and pays in cash all past due premiums with interest thereon at the rate of six per cent per annum from date when due; and, provided also, that any indebtedness to the Company on this policy at date of default, with interest thereon until date of reinstatement, will be a first lien against the policy.

ASSIGNMENTS.—No assignment of this policy will be recognized by the Company unless it shall be in writing, and assented to by the Company. The insured shall have the right to dispose of this policy to the Company without the consent of the person or persons named as beneficiary, if any, and shall also have the right at any time during his lifetime, if the policy has not been assigned, to change the beneficiary by written notice accompanied by the policy, with the consent of the Company and on endorsement of the change upon the policy by the Company.

IF THE AGE of the insured is misstated, the amount payable hereunder shall be the insurance which the premium paid would have purchased under this policy at the true age of the insured.

THIS POLICY AND THE APPLICATION therefor (a copy of which application is attached hereto) constitute the entire contract between the parties hereto. Statements of the insured, in the absence of fraud, shall be deemed representations and not warranties, and no such statement shall avoid the policy unless contained in the copy of the written application attached to the policy.

SURRENDER VALUES.—This policy is automatically non-forfeitable, as follows: If any premium, after premiums shall have been

paid for three full years, is not paid before the expiration of the month of grace herein allowed, this policy will, without any action of the insured, or payment of further premiums, continue as non-participating paid-up term insurance for the principal sum insured, but without loan or surrender values, as follows:

1. If there is no indebtedness to the Company on this policy, the insurance will be for the term specified in Column 2 of the table of surrender values herein (the net value of which is the full reserve by the Actuaries' Table of Mortality at four per cent interest, less not more than two and one-half per cent of the face of the policy), such term to be reckoned from the due date of the unpaid premium.

In lieu of such term insurance, upon the insured's written request and legal surrender of this policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a non-participating paid-up life policy for the amount specified in Column 1 of said table (the net value of which is not less than the full reserve by the Actuaries' Table of Mortality at four per cent interest, less not more than two and one-half per cent of the face of the policy), or

(b) Pay the cash value specified in Column 3 of said table (which is not less than the full reserve by the Actuaries' Table of Mortality, at four per cent interest, less not more than two and one-half per cent of the face of the policy), payment of which, however, may be deferred for not exceeding six months, at the option of the Company.

2. If there is any indebtedness to the Company on this policy, such indebtedness shall be deducted from the net value of the term insurance provided for in paragraph 1 above, and the insurance shall be for such term, reckoning from the due date of the unpaid premium, as the excess of such net value over the indebtedness will purchase at the insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid.

In lieu of such term insurance, upon the insured's written request and legal surrender of this policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a non-participating paid-up life policy for such amount as the excess referred to will purchase at the insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid, or

(b) Pay the cash value specified in Column 3 of said table less such indebtedness, payment of which, however, may be deferred for not exceeding six months, at the option of the Company.

In case of default in the payment of a premium due at an intermediate period, the non-forfeitable values will be computed on the same basis as the corresponding values for the end of the policy year last expired. The values provided for above will be increased by the reserve, less not more than two and one-half per cent of their face amount, on all dividend additions to this policy, if any.

LOANS.—After three full years' premiums have been paid on this policy, the legal holder will be entitled to cash loans on the sole security of this policy. The aggregate loans hereunder, including any unpaid premiums, and interest to the end of the current policy year, shall not exceed the sum stated in the table of loan values herein (which shall be the full reserve at the end of such current policy year by the Actuaries' Table of Mortality at four per cent interest, less not more than two and one-half per cent of the face of the policy). A proper note or loan agreement and assignment of the policy must be executed by the insured on forms provided by the Company and the policy deposited with the Company. Interest shall be at the rate of six per cent per annum, payable in advance; failure to pay any loan or interest thereon shall not void this policy, unless the total indebtedness to the Company on this policy shall equal or exceed the loan value as given in the table of loan values herein, nor until one month after notice has been

mailed by the Company to the last known address of the insured and of the assignee, if any, of record at the Home Office of the Company. The values above provided for will be increased by the reserve less not more than two and one-half per cent of their face amount on all dividend additions, if any, to this policy. The payment of any loan applied for under the above provisions may be deferred for not exceeding six months, at the option of the Company.

DIVIDENDS.—This policy, while in force, shall participate in the surplus of the Company, and, beginning not later than the end of the third policy year, and annually thereafter, the Company will determine and account for the portion of divisible surplus accruing on this policy, and the dividends awarded hereon shall, at the option of the insured, as elected at time of making application be, (1) payable in cash, or (2) be used to purchase additional paid-up insurance, payable according to the terms of this policy, or (3) be applied in reduction of premiums, or (4) be allowed to accumulate to the credit of the policy holder with interest at three per cent per annum. If no election is made, as provided above, the dividends will be payable in cash.

Any indebtedness to the Company on this policy, including any balance of the current year's premium remaining unpaid, will be deducted in any settlement of this policy.

APPLICATION.

It is hereby expressly stipulated and agreed: 1st. That the above application, together with the statement made to the examining physician, and the report of the examining physician and this declaration, and the policy that may be issued to me, shall be the contract between me and THE BANKERS LIFE INSURANCE COMPANY OF NEBRASKA; and I hereby represent the same to be full, complete and true, whether written by my own hand or not; this representation being a condition precedent to, and a consideration for, the policy which may be issued hereon. And it is fully understood and agreed, that if any fraudulent answers shall be or shall have been made, or if I should neglect or refuse to pay any premium on or before the dates when they shall become due, then, and in that event, the said policy shall become null and void, and all money which shall have been paid shall be forfeited to the Company, except as provided in the policy.

2d. That said Company shall not be liable, during the first two years under the policy hereby applied for, if my death shall be the result or consequence of violation of law, or while I am resisting or attempting to escape arrest therefor. It is also understood and agreed, that if I shall engage in blasting, submarine labor, aeronautic travel, the manufacture or handling of highly inflammable or explosive substances, or service upon any vessel or railroad during the first two years under this policy, or in any military or naval service in the time of war, without first obtaining the consent of said Company in writing, then the policy shall be null and void and of no effect, except as provided in the policy.

3d. That inasmuch as only the officers at the Home Office of said Company, in the City of Lincoln, Nebraska, have authority to determine whether or not a policy shall issue on any application, and as they act on the written statements and representations referred to, no statements, representations, promises or information made or given by or to the person soliciting or taking this application for a policy, or by or to any other person, shall be binding on said Company, or in any manner affect its rights, unless such statements, representations, promises, or information be reduced to writing, and presented to the officers of said Company, at the Home Office of this Company.

4th. That in any distribution of surplus or profits, the principles and methods which may be adopted by said Company for such distribution, and its determination of the amount equitably belonging to any policy which may be issued under this applica-

tion, shall be and are hereby ratified and accepted by and for every person who shall have or claim any interest under such policy.

5th. And it is agreed that there shall be no contract of insurance until a policy shall have been issued and delivered by the said Company, and the first premium thereon paid while the person proposed for insurance is living and in good health.

6th. That no suit shall be brought against said Company under said contract after the lapse of six years from the time when the cause of action accrues.

I also understand that no person is authorized to erase, waive, or change in any manner any of the blanks or printed matter used or furnished by the Company, or to promise any other terms or conditions than those published by the Company in its printed matter.

MEDICAL EXAMINER'S FORM

I HEREBY DECLARE that I have read the above questions, and written answers, and that the answers as written are true.

Largest Amount of Insurance it will write on a Single Life, \$10,000. Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1, 1893.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.			Life with Return Premiums.				10-Year Renewable Term.
	Continuous Annual Premiums.	*10 Annual Premiums.	*15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	Life, 50 per cent Return.	Life, 100 per cent Return.	*10-Year Bond. 100 % Return. 20-Year Settlement.	20-Year Bond. 100 % Return.	
15 to 20	.....	\$42 00	\$31 45	\$24 70	.....	.....	.....	.....	.....	.....	\$47 80	27 10	.....
21	.....	42 70	31 95	25 20	.....	.....	.....	.....	.....	.....	48 15	27 70	.....
22	.....	43 40	32 50	25 70	.....	.....	.....	.....	.....	.....	49 10	28 80	.....
23	.....	44 15	33 05	26 20	.....	.....	.....	.....	.....	.....	50 10	28 90	.....
24	.....	44 95	33 65	26 75	.....	.....	.....	.....	.....	.....	51 10	29 55	.....
25	\$19 85	45 75	34 25	27 30	314 64	105 20	68 40	49 85	20 70	21 50	52 15	30 25	12 52
26	20 45	46 55	34 90	27 85	321 05	105 30	68 50	50 00	21 30	22 20	53 25	30 95	12 68
27	21 00	47 45	35 55	28 45	327 67	105 35	68 60	50 10	21 90	22 85	54 45	31 75	12 89
28	21 60	48 30	36 20	29 10	334 56	105 45	68 75	50 20	22 60	23 55	55 70	32 50	13 14
29	22 25	49 25	36 90	29 75	341 70	105 55	68 85	50 40	23 30	24 30	57 00	33 35	13 37
30	22 90	50 20	37 65	30 40	349 08	105 70	69 00	50 60	24 00	25 10	58 40	34 20	13 65
31	23 60	51 20	38 40	31 10	356 73	105 80	69 15	50 80	24 30	25 95	59 85	35 15	13 94
32	24 35	52 20	39 15	31 85	364 65	105 90	69 30	51 00	25 00	26 90	61 40	36 15	14 28
33	25 15	53 25	39 95	32 60	372 85	106 05	69 45	51 20	26 50	27 85	63 10	37 15	14 74
34	25 95	54 35	40 80	33 40	381 32	106 15	69 65	51 45	27 40	28 90	64 85	38 30	15 05
35	26 85	55 45	41 70	34 20	390 07	106 30	69 85	51 75	28 45	30 05	66 75	39 45	15 52
36	27 75	56 65	42 60	35 05	399 09	106 45	70 05	52 00	29 50	31 20	68 80	40 70	15 97
37	28 70	57 85	43 55	35 95	408 42	106 60	70 30	52 35	30 60	32 45	70 95	42 05	16 51
38	29 75	59 10	44 55	36 90	418 04	106 80	70 55	52 75	31 80	33 85	73 35	43 50	17 09
39	30 80	60 45	45 55	37 90	427 95	107 00	70 85	53 15	33 05	35 25	75 85	45 05	17 76
40	31 95	61 80	46 65	38 95	438 15	107 20	71 20	53 65	34 40	36 85	78 65	46 70	18 46
41	33 20	63 25	47 75	40 10	448 65	107 45	71 60	54 15	35 90	38 60	81 65	48 50	19 23
42	34 50	64 70	48 95	41 25	459 44	107 80	72 00	54 75	37 50	40 45	84 95	50 45	20 08
43	35 90	66 30	50 20	42 50	470 53	108 15	72 50	55 35	39 15	42 40	88 55	52 55	21 01
44	37 35	67 90	51 55	43 80	481 92	108 55	73 10	56 10	40 95	44 55	92 50	54 80	22 05
45	38 95	69 65	52 95	45 20	493 59	109 00	73 70	56 90	42 95	46 95	96 85	57 25	23 17
46	40 60	71 40	54 40	46 65	505 56	109 50	74 40	57 80	45 05	49 50	101 65	59 90	24 42
47	42 40	73 20	55 90	48 20	517 81	110 10	75 15	58 75	47 30	52 25	106 90	62 75	25 80
48	44 25	75 10	57 50	49 80	530 34	110 70	75 95	59 80	49 70	55 20	112 70	65 80	27 28
49	46 20	77 05	59 15	51 50	543 33	111 35	76 85	60 95	52 25	58 35	119 15	69 15	28 91
50	48 30	79 10	60 85	53 35	556 20	112 10	77 80	62 20	55 05	61 80	126 30	72 65	30 71
51	50 50	81 20	62 65	55 25	569 51	112 90	78 90	63 60	.....	.....	134 30	.....	32 68
52	52 85	83 35	64 55	57 25	583 05	113 70	80 05	65 10	.....	.....	143 30	.....	34 84
53	55 35	85 60	66 55	59 35	596 84	114 65	81 30	66 70	.....	.....	153 45	.....	37 18
54	58 00	87 95	68 65	61 60	610 85	115 70	82 70	68 50	.....	.....	164 90	.....	39 80
55	60 80	90 35	70 85	64 00	625 07	116 80	84 25	70 45	.....	.....	177 95	.....	42 63
56	63 76	92 90	73 15	66 60	.....	118 05	85 90	.....	.....	.....	192 90	.....	.....
57	66 91	95 55	75 60	69 30	.....	119 40	87 76	.....	.....	.....	210 05	.....	.....
58	70 29	98 30	78 20	72 20	.....	120 95	89 80	.....	.....	.....	229 90	.....	.....
59	73 87	101 20	81 00	75 80	.....	122 50	92 00	.....	.....	.....	253 00	.....	.....
60	77 70	104 20	83 90	78 65	.....	124 35	94 45	.....	.....	.....	280 10	.....	.....

Ages 15 to 25 the rate is the same as at age 25 when no rate is given under age 25.

For semi-annual premiums add 4 per cent.

For quarterly premiums add 6 per cent.

*Adopted Jan. 1, 1910.

Largest Amount of Insurance it will write on one life, \$10,000. Premiums for Each \$1,000 Insurance (Nonparticipating).

Adopted January 1, 1910.

Age at Issue.	LIFE.								ENDOWMENT. Continuous Annual Premiums.					
	Continuous Annual Premiums.		10 Annual Premiums.		15 Annual Premiums.		20 Annual Premiums.		10 Years.		15 Years.		20 Years.	
	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After 1st Year.
15														
16			\$42 00	\$38 68	\$31 45	\$27 08	\$24 70	\$22 42						
17														
18			42 70	37 29	31 95	27 48	25 20	22 75						
19			43 40	37 78	32 50	27 90	25 70	23 11						
20			44 15	38 42	33 05	28 39	26 20	23 47						
21			44 95	39 09	33 65	28 84	26 75	23 86						
22														
23														
24														
25	\$19 85	\$16 20	45 75	39 79	34 25	29 36	27 80	24 15	105 20	\$92 56	68 40	\$57 90	49 85	41 87
26	20 45	16 65	46 55	40 52	34 90	29 92	27 85	24 60	105 30	92 64	68 50	57 97	50 00	41 97
27	21 08	17 15	47 45	41 18	35 55	30 41	28 45	25 12	105 35	92 71	68 60	58 06	50 10	42 10
28	21 60	17 60	48 30	41 95	36 20	31 00	29 10	25 62	105 45	92 80	68 75	58 16	50 20	42 22
29	22 25	18 15	49 25	42 75	36 90	31 61	29 75	26 08	105 55	92 89	68 85	58 27	50 40	42 35
30														
31	22 90	18 65	50 20	43 80	37 65	32 16	30 40	26 68	105 70	93 00	69 00	58 38	50 60	43 50
32	23 60	19 25	51 20	44 34	38 40	32 80	31 10	27 16	105 80	93 10	69 15	58 50	50 80	43 66
33	24 35	19 85	52 20	45 22	39 15	33 47	31 85	27 73	105 90	93 20	69 30	58 64	51 00	43 84
34	25 15	20 50	53 25	46 14	39 95	34 09	32 60	28 32	106 05	93 30	69 45	58 78	51 20	43 00
35	25 95	21 15	54 35	47 08	40 80	34 81	33 40	28 89	106 15	93 40	69 65	58 92	51 45	43 23
36														
37	26 85	21 85	55 45	48 05	41 70	35 63	34 20	29 54	106 30	93 53	69 85	59 09	51 75	43 45
38	27 75	22 60	56 65	49 06	42 60	36 40	35 05	30 21	106 45	93 66	70 05	59 27	52 00	43 70
39	28 70	23 40	57 85	50 10	43 55	37 22	35 95	30 92	106 60	93 80	70 30	59 47	52 35	44 00
40	29 75	24 25	59 10	51 18	44 55	37 98	36 90	31 66	106 80	93 96	70 55	59 70	52 75	44 30
41	30 80	25 10	60 45	52 32	45 55	38 86	37 90	32 37	107 00	94 18	70 85	59 96	53 15	44 65
42														
43	31 95	26 05	61 80	53 48	46 65	39 79	38 95	33 20	107 20	94 33	71 20	60 24	53 65	45 08
44	33 20	27 05	63 25	54 59	47 75	40 75	40 10	34 06	107 45	94 57	71 40	60 57	54 15	45 48
45	34 50	28 10	64 70	55 86	48 95	41 77	41 25	34 99	107 80	94 84	72 00	60 95	54 75	45 96
46	35 90	29 25	66 80	57 20	50 20	42 75	42 50	35 95	108 15	95 16	72 50	61 86	55 35	46 50
47	37 35	30 45	67 90	58 60	51 55	43 88	43 80	36 91	108 55	95 52	73 10	61 84	56 10	47 12
48														
49	38 95	31 75	69 65	60 05	52 95	44 96	45 20	37 98	109 00	95 93	73 70	62 37	56 90	47 80
50	40 60	33 10	71 40	61 41	54 40	46 18	46 65	39 03	109 50	96 38	74 40	63 95	57 80	48 54
51	42 40	34 55	73 20	62 95	55 90	47 46	48 20	40 23	110 10	96 86	75 15	63 58	58 75	49 34
52	44 25	36 05	75 10	64 56	57 50	48 80	49 80	41 48	110 70	97 40	75 95	64 27	59 80	50 23
53	46 20	37 65	77 05	66 20	59 15	50 08	51 50	42 80	111 35	97 98	76 85	65 02	60 95	51 20
54														
55	48 30	39 85	79 10	67 91	60 85	51 52	53 85	44 20	112 10	98 62	77 80	65 84	62 20	52 24
56	50 50	41 15	81 20	69 83	62 65	53 04	55 25	45 77	112 90	99 30	78 90	66 74	63 60	53 40
57	52 85	43 10	83 35	71 66	64 55	54 74	57 25	47 82	113 70	100 07	80 05	67 73	65 10	54 66
58	55 35	45 10	85 60	73 71	66 55	56 55	59 35	49 08	114 65	100 90	81 30	68 81	66 70	55 03
59	58 00	47 25	87 95	75 68	68 65	58 48	61 60	50 82	115 70	101 80	82 70	70 00	68 50	57 52
60														
61	60 80	49 55	90 85	77 89	70 85	60 28	64 00	52 80	116 80	102 79	84 25	71 28	70 45	59 18
62	63 76	51 95	92 90	80 02	73 15	62 38	66 60	54 91	118 05	103 87	85 90	72 69		
63	66 91	54 55	95 55	82 41	75 60	64 59	69 80	57 15	119 40	105 07	87 75	74 26		
64	70 29	57 30	98 30	84 94	78 20	66 94	72 20	59 55	120 95	106 38	89 80	75 95		
65	73 87	60 20	101 20	87 56	81 00	69 44	75 30	62 26	122 50	107 82	92 00	77 84		
66														
67														
68														
69														
70	77 70	63 80	104 20	90 32	83 90	72 09	78 65	65 02	124 85	109 40	94 45	79 90		

For semi-annual premiums add 4 per cent.

For quarterly premiums add 6 per cent.

Surrender Values same as under Participating forms.

Premium Rates (Nonparticipating) for \$10.00 Monthly
Income to Beneficiary for 20 Years.

Actuaries 4% Reserve.

Commuted Value, \$1,696.00.

Adopted January 1, 1910.

Age at Issue.	ORDINARY LIFE.		20-PAYMENT LIFE.	
	Premium 1st Year.	Premium After 1st Year.	Premium 1st Year.	Premium After 1st Year.
15 }	\$ 33 65	\$ 27 50	\$ 41 90	\$ 38 05
20 }				
21	33 65	27 50	42 75	38 60
22	33 65	27 50	43 60	39 20
23	33 65	27 50	44 45	39 80
24	33 65	27 50	45 35	40 45
25	33 65	27 50	46 30	40 95
26	34 70	28 25	47 25	41 70
27	35 60	29 10	48 25	42 60
28	36 65	29 85	49 35	43 45
29	37 75	30 80	50 45	44 25
30	38 85	31 65	51 55	45 20
31	40 00	32 65	52 75	46 05
32	41 30	33 65	54 00	47 00
33	42 65	34 75	55 30	48 05
34	44 00	35 85	56 65	49 00
35	45 55	37 05	58 00	50 10
36	47 05	38 30	59 45	51 25
37	48 65	39 70	60 95	52 45
38	50 45	41 10	62 60	53 70
39	52 20	42 55	64 25	55 00
40	54 30	44 15	66 05	56 30
41	56 30	45 85	68 00	57 75
42	58 50	47 65	69 95	59 35
43	60 90	49 60	72 10	60 95
44	63 35	51 65	74 30	62 60
45	66 05	53 85	76 65	64 40
46	68 85	56 15	79 10	66 20
47	71 90	58 60	81 75	68 20
48	75 05	61 15	84 45	70 35
49	78 35	63 85	87 35	72 60
50	81 90	66 75	90 45	74 95
51	85 65	69 80	93 70	77 60
52	89 65	73 10	97 10	80 25
53	93 85	76 50	100 65	83 25
54	98 35	80 15	104 45	86 20
55	103 10	84 05	108 55	89 55
56	108 15	88 10	112 95	93 15
57	113 45	92 50	117 55	96 90
58	119 20	97 20	122 45	101 00
59	125 30	102 10	127 70	105 60
60	131 75	107 35	133 40	110 30

Not Issued on 20-Year Endowment form.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

Actuaries' 4% Reserve Basis.

Ordinary Life

20 Payment Life

		Prem. \$27 30	Prem. \$30 40	Prem. \$34 20	Prem. \$38 95	Prem. \$45 20	Prem. \$53 35
1910	1	\$27 30	\$30 40	\$34 20	\$38 95	\$45 20	\$53 35
1911	2	27 30	30 40	34 20	38 95	45 20	53 35
1912	3	\$ 5 37 21 93	\$ 5 91 24 49	\$ 6 58 27 62	\$ 7 44 31 51	\$ 8 84 36 36	\$10 90 42 45
1913	4	5 52 21 78	6 06 24 32	6 79 27 41	7 69 31 26	9 13 36 07	11 31 42 04
1914	5	5 66 21 64	6 27 24 13	7 00 27 20	7 98 30 97	9 55 35 65	11 76 41 59
1915	6	5 85 21 45	6 46 23 94	7 21 26 99	8 25 30 70	10 07 35 13	12 21 41 14
1916	7	6 01 21 29	6 67 23 73	7 44 26 76	8 57 30 38	10 29 34 91	12 65 40 70
1917	8	6 19 21 11	6 86 23 54	7 67 26 53	8 90 30 05	10 70 34 50	13 11 40 24
1918	9	6 33 20 92	7 06 23 34	7 92 26 28	9 23 29 72	11 09 34 11	13 57 39 78
1919	10	6 73 21 57	6 33 24 07	7 13 27 07	8 33 30 62	10 00 35 20	12 20 41 15
Total		\$46 71 226 26	\$51 64 253 36	\$57 74 284 25	\$66 39 323 11	\$79 67 372 32	\$97 71 436 79
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$32 63	\$35 24	\$38 43	\$32 31	\$37 28	\$43 58

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
Actuaries' 4% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years
15 to 20	\$17	\$30	\$68	\$120	\$202	\$29	\$51	\$127	\$230	\$365	\$74	\$147	\$361	\$631	\$900
21	17	30	68	120	202	30	53	131	236	373	74	147	361	631	900
22	17	30	68	120	202	31	54	134	242	382	74	147	361	631	900
23	17	30	68	120	202	32	55	138	248	392	74	147	361	631	900
24	17	30	68	120	202	33	57	142	255	401	74	147	361	631	900
25	17	30	68	120	202	34	59	146	261	411	74	147	361	631	900
26	18	32	70	125	209	34	60	150	268	421	74	147	361	631	900
27	19	33	73	132	217	35	62	155	275	431	74	147	361	631	899
28	20	35	76	138	226	36	63	159	283	441	74	147	361	631	899
29	21	36	80	145	234	37	65	163	291	452	74	147	361	631	899
30	22	38	83	152	243	38	67	168	298	463	74	147	360	630	899
31	23	40	88	159	252	39	69	173	306	474	74	147	360	630	899
32	24	41	93	167	261	41	71	178	315	485	74	147	360	630	899
33	25	43	98	174	270	42	73	184	323	497	74	147	360	630	899
34	26	44	103	182	280	43	74	189	331	509	74	147	361	630	898
35	27	46	109	190	290	44	76	195	339	520	74	147	361	629	898
36	28	48	115	198	300	45	77	200	348	532	74	147	361	629	898
37	29	51	120	206	310	46	81	206	356	545	74	147	361	629	898
38	31	53	126	214	320	48	83	212	365	557	74	148	361	628	897
39	32	55	132	223	331	49	86	218	374	569	75	148	361	628	897
40	33	57	138	231	341	50	89	223	382	582	75	149	361	627	897
41	35	60	145	240	352	52	92	229	391	594	75	149	361	626	896
42	36	62	151	248	363	53	95	235	399	607	76	150	361	626	896
43	38	64	157	257	374	54	98	240	407	619	76	150	361	625	896
44	39	68	163	266	385	56	101	246	416	632	76	150	361	624	895
45	41	70	169	275	397	57	104	251	424	645	77	150	360	623	894
46	43	73	176	283	408	59	106	257	432	657	77	150	360	621	894
47	44	76	182	292	419	60	109	262	440	670	77	151	360	620	893
48	46	79	189	301	431	61	112	267	447	682	77	151	359	619	892
49	48	83	195	310	442	63	115	272	455	694	78	151	359	617	891
50	50	86	202	320	454	64	118	278	462	707	78	151	358	616	890
51	52	90	209	329	465	66	120	283	469	719	78	152	358	614	889
52	54	94	216	338	476	67	123	288	476	731	78	152	358	612	888
53	56	98	224	347	488	69	126	293	483	742	79	152	357	610	887
54	58	102	231	356	499	71	129	297	489	754	79	153	357	608	886
55	60	106	238	365	510	72	132	302	495	765	80	154	357	608	884
56	62	110	245	373	521	73	135	306	500	776	....	....	....	....	....
57	64	114	252	382	532	74	138	311	505	787	....	....	....	....	....
58	67	119	259	391	543	75	140	315	510	797	....	....	....	....	....
59	69	123	266	399	553	76	143	319	514	807	....	....	....	....	....
60	72	127	273	408	563	77	146	322	518	817	....	....	....	....	....

Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs		10 Yrs		15 Yrs		20 Yrs		3 Yrs		10 Yrs		15 Yrs		19 Yrs		3 Yrs		10 Yrs		15 Yrs		19 Yrs	
	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Days	Years.	Pure End't	Years.	Pure End't	Years.	Pure End't
15 to 20	2	68	8	145	12	297	15	199	4	72	19	232	30	192	38	5	10	279	10	\$439	5	\$729	1	\$932
21	2	68	8	145	12	297	15	199	4	106	19	213	30	12	37	111	10	279	10	439	5	729	1	932
22	2	68	8	145	12	297	15	199	4	136	19	200	29	187	36	210	10	279	10	439	5	729	1	932
23	2	68	8	145	12	297	15	199	4	179	19	171	28	358	35	312	10	279	10	439	5	729	1	932
24	2	68	8	145	12	297	15	199	4	194	19	126	28	161	35	51	10	279	10	439	5	729	1	932
25	2	68	8	145	12	297	15	199	4	215	19	75	27	322	34	146	10	279	10	439	5	729	1	932
26	2	116	8	164	12	318	15	144	4	228	19	11	27	114	33	243	10	193	10	435	5	727	1	931
27	2	148	8	217	12	327	15	80	4	241	18	295	26	265	32	332	10	105	10	431	5	724	1	931
28	2	177	8	254	12	326	15	5	4	254	18	210	26	53	32	68	10	18	10	429	5	721	1	930
29	2	205	8	317	12	310	14	290	4	267	18	116	25	196	31	162	9	295	10	424	5	724	1	929
30	2	231	8	356	12	288	14	204	4	280	18	13	24	338	30	184	9	209	10	421	5	720	1	928
31	2	254	9	5	12	254	14	113	4	293	17	262	24	116	29	342	9	124	10	415	5	719	1	927
32	2	276	9	38	12	213	14	15	4	306	17	139	23	253	29	74	9	38	10	411	5	717	1	926
33	2	297	9	65	12	164	13	274	4	306	17	23	23	27	28	164	8	313	10	406	5	712	1	925
34	2	315	9	75	12	107	13	165	4	306	16	250	22	161	27	257	8	225	10	399	5	711	1	925
35	2	332	9	79	12	42	13	57	4	310	16	115	21	293	26	344	8	135	10	394	5	708	1	925
36	2	343	9	72	11	331	12	299	4	310	15	333	21	64	26	77	8	42	10	385	5	705	1	925
37	2	359	9	56	11	253	12	181	4	310	15	186	20	194	25	169	7	307	10	377	5	702	1	924
38	3	34	9	31	11	169	12	60	4	310	15	36	19	322	24	259	7	224	10	368	5	699	1	924
39	3	44	8	358	11	80	11	297	4	290	14	241	19	92	23	344	7	109	10	359	5	695	1	923
40	3	35	8	317	10	344	11	172	4	252	14	83	18	220	23	81	7	8	10	349	5	691	1	922
41	3	35	8	269	10	245	11	44	4	214	13	281	17	347	22	175	6	263	10	337	5	686	1	921
42	3	30	8	213	10	142	10	276	4	176	13	115	17	116	21	267	6	156	10	324	5	681	1	921
43	3	20	8	162	10	34	10	148	4	139	12	308	16	244	20	357	6	48	10	309	5	676	1	920
44	3	5	8	84	9	285	10	16	4	113	12	138	16	11	20	99	5	304	10	293	5	670	1	919
45	2	355	8	11	9	174	9	249	4	57	11	328	15	143	19	197	5	206	10	275	5	664	1	918
46	2	351	7	296	9	62	9	121	4	25	11	158	14	275	18	294	5	89	10	255	5	656	1	917
47	2	315	7	219	8	310	8	352	3	326	10	349	14	50	18	33	4	349	10	233	5	648	1	916
48	2	300	7	139	8	199	8	230	3	269	10	182	13	190	17	143	4	252	10	207	5	640	1	915
49	2	282	7	58	8	88	8	106	3	231	10	16	12	329	16	250	4	159	10	179	5	630	1	914
50	2	262	6	335	7	337	7	343	3	173	9	214	12	116	15	319	4	71	10	147	5	620	1	913
51	2	239	6	252	7	229	7	226	3	135	9	53	11	264	15	114	3	346	10	111	5	608	1	912
52	2	215	6	169	7	121	7	109	3	78	8	256	11	56	14	232	3	265	10	70	5	596	1	911
53	2	189	6	85	7	13	6	351	3	39	8	102	10	215	13	346	3	189	10	23	5	582	1	909
54	2	163	5	360	6	271	6	242	2	359	7	311	10	14	13	116	3	117	9	230	5	566	1	907
55	2	134	5	278	6	169	6	133	2	304	7	166	9	185	12	244	3	48	8	2354	5	548	1	905
56	2	104	5	196	6	67	6	23	2	250	7	22	8	353	12	5	.....	.....	.....	.....	.....	.....	.....	.....
57	2	76	5	114	5	327	5	287	2	196	6	245	8	174	11	152	.....	.....	.....	.....	.....	.....	.....	.....
58	2	53	5	33	5	233	5	184	2	145	6	111	7	352	10	289	.....	.....	.....	.....	.....	.....	.....	.....
59	2	20	4	313	5	138	5	84	2	95	5	340	7	185	10	72	.....	.....	.....	.....	.....	.....	.....	.....
60	1	358	4	235	5	43	4	346	2	42	5	217	7	14	9	224	.....	.....	.....	.....	.....	.....	.....	.....

**Paid-Up Values (Participating) on \$1,000 Participating
Policies.**

20 PREMIUM LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFIT OPTION.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$383.40.

THE BANKERS RESERVE LIFE COMPANY

In consideration of the application for this Policy, which is hereby made a part of this contract, and of an advance premium of *Three Hundred Eighty-three Dollars and Forty Cents*, to be actually paid in cash on or before the delivery hereof, for one year's insurance from date of this Contract and for the advance reserve required hereon, and upon condition of the further payment in advance of a like amount on or before the *First* day of the month of *January* in every succeeding year during the continuance of this Policy, or until *Twenty* years' premiums shall have been paid, hereby

Insures the life of *Richard Roe* of *Omaha*, County of *Douglas* and State of *Nebraska*, in the sum of *Ten Thousand Dollars*, and upon receipt of due proof of the death of said insured while this Policy is in full force, promises to pay, at its home office, in the city of *Omaha*, to *Mary Roe*, his *Wife*, if living, or, if not living, then to the executors, administrators or assigns of said insured the said sum insured after deducting therefrom the balance of the current year's premiums, if any, and any indebtedness of the insured to the Company hereon.

TABLE OF NONFORFEITURE OPTIONS.

The figures in the following table are based upon the assumption that there is no indebtedness on the Policy and that there are no outstanding dividend additions as hereinafter provided

Full Years' Premiums Paid.	First Option. Automatic Paid-up Insurance.	Second Option. Extended Insurance.		Third Option. Cash Surrender Value.	Fourth Option. Loans.	Full Years' Premiums Paid.	First Option. Automatic Paid-up Insurance.	Second Option. Extended Insurance.		Third Option. Cash Surrender Value.	Fourth Option. Loans.
		Yrs.	Days.					Yrs.	Days.		
3	\$1,030	4	229	\$400	\$400	12	\$5,750	20	153	\$2,740	\$2,740
4	1,560	6	215	630	630	13	6,260	21	163	3,050	3,050
5	2,090	8	203	860	860	14	6,760	22	143	3,370	3,370
6	2,620	10	183	1,100	1,100	15	7,270	23	110	3,700	3,700
7	3,150	12	260	1,350	1,350	16	7,790	24	82	4,050	4,050
8	3,670	14	260	1,600	1,600	17	8,290	25	88	4,400	4,400
9	4,200	16	165	1,870	1,870	18	8,800	26	157	4,770	4,770
10	4,710	17	850	2,150	2,150	19	9,310	27	845	5,210	5,160
11	5,220	19	98	2,440	2,440	20	10,000	Life.		5,660	5,560

Values for future years will be furnished upon application and will be computed upon the same basis as for above table. Values at the end of fractional parts of any policy year paid for will be proportionately increased.

The Provisions and Conditions hereinafter stated are hereby made a part of this Contract.

Signed and dated at the Home Office of THE BANKERS RESERVE LIFE COMPANY, in the city of Omaha, the *First* day of *January*, 1917.

Witness: R. C. WAGNER, Secretary.

R. L. ROBISON,
President.

PROVISIONS AND CONDITIONS.

REFERRED TO ON THE FIRST PAGE OF THIS POLICY.

1. **INCONTESTABILITY.** This policy and the application therefor constitute the entire contract between the insured and the company and shall be incontestable after one year from date hereof, except for non-payment of premiums or for military or naval services in time of war without the written consent of the Company.

All statements made by the insured shall in the absence of fraud be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in the written application therefor, a copy of which is attached hereto when issued.

If the age of the insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

2. **GRACE.** A grace of one month (not less than thirty days), subject to an interest charge at the rate of six per centum per annum, shall be granted for payment of every premium after the first, during which month the insurance shall continue in force. If the insured shall die during the month of grace the overdue premium will be deducted in any settlement hereunder.

3. **VALUATION.** The first year's insurance under this policy is term insurance.

4. **CHANGE OF BENEFICIARY.** The insured may at any time during the continuance of this policy, provided said policy has not been assigned, change the beneficiary, upon written request to the home office of the Company, together with a surrender of the policy.

5. **PAYMENT OF PREMIUMS.** Premiums hereon after the first are due and payable in advance, either at the home office or to an agent of the Company, upon delivery of a receipt signed by the President, Secretary or Treasurer.

Except as herein otherwise provided, the payment of a premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable.

This policy is based upon premiums payable annually in advance, but upon written notice to the Company the insured shall have the option at the time any premium falls due of paying an annual, semi-annual or quarterly premium, according to the Company's schedule for this kind of policy, and the same will continue this policy in force for the time paid for, the receipt for which must be signed as aforesaid.

6. **DIVIDENDS.** This policy shall participate in the surplus of the Company, and beginning at the end of the third policy year the Company will annually determine and account for the portion of the divisible surplus accruing hereon.

Dividends accrued as above may at the option of the insured be either:

- (1.) Paid in cash, or
- (2.) Applied toward the payment of any premium or premiums, or
- (3.) Applied to the purchase of paid-up additions to the policy, or

(4.) Left to accumulate to the credit of the policy with interest at three per centum per annum and payable at the maturity of the policy, but withdrawable on any anniversary thereof. When at the end of any policy year the dividends so accumulated, plus the cash surrender value hereon, shall equal or exceed the net single premium for a Whole Life Policy at the attained age, the Company will at the option of the insured issue in lieu of this policy a paid-up non-participating Whole Life Policy for the face amount hereof.

Unless the owner of this Policy shall elect otherwise within three months from the mailing by the Company of a written notice requiring such election, the dividends shall be paid in cash.

7. **AUTOMATIC PAID-UP INSURANCE.—First Option.** After three full years' premiums have been paid hereon, upon default in the payment of any premium, if the insured has selected no other option, the Company, without action on the part of the insured, will continue this Policy as a paid-up non-participating Whole Life Policy for the amount stated in the table on the first page hereof, plus any outstanding dividend additions hereto, purchasable by the reserve according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than one per centum of the amount insured by this Policy and of any existing dividend additions hereto and less any existing indebtedness to the Company hereon.

8. **EXTENDED INSURANCE.—Second Option.** If after three full years' premiums have been paid hereon, this policy shall lapse by default in the payment of any premium when due, then, upon surrender of this policy within one month after such default, the reserve hereon according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than two and one-half per centum of the amount insured by this Policy shall be applied to the extension of this Policy for its face amount for the term stated in the second option in the table on the first page hereof, without further payment of premiums, but without future participation or the right to loans. If there be any dividend additions to this Policy the values shall be proportionately increased from the reserve on such additions, computed on the same basis. If there should be any indebtedness hereon the values shall be diminished proportionately on the same basis.

9. **CASH SURRENDER VALUE.—Third Option.** After three full years' premiums have been paid hereon, if this policy is surrendered to the Company within one month after the non-payment of any premium when due, the Company will pay therefor, within sixty days from the date of such surrender, the amount stated in the table on the first page hereof, plus the reserve on any existing dividend additions, according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than one per centum of the amount insured by this policy and of any existing dividend additions hereto and less any existing indebtedness to the Company hereon. The cash value hereby available is at least equal to the amount otherwise applicable to the purchase of paid up insurance and is greater than the amount otherwise applicable to the purchase of extended insurance.

10. **LOANS.—Fourth Option.** After three full years' premiums have been paid hereon, and while this Policy is in force, the Company, upon written application, will loan, within sixty days after such application is received, an amount not to exceed the loan value of the policy, being the reserve on this policy at end of the current policy year, plus the reserve on any outstanding dividend additions, according to the American Experience Table of Mortality and interest at three and one-half per cent, less not more than one per centum of the amount insured by this policy and of the dividend additions hereto and less any existing indebtedness to the Company hereon. At the time of making such loan the Policy shall be duly assigned and surrendered to the Company as sole security therefor. Interest in advance at six per cent to the end

of the current policy year, and any unpaid premium for the current policy year shall first be deducted. Failure to repay any such advance, or to pay interest, shall not void this policy, unless the total indebtedness hereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the insured and of the assignee, if any. No condition other than as herein provided shall be exacted as a prerequisite to any such advance.

11. **ASSIGNMENT.** No assignment of this policy shall be binding upon the Company until it is filed with and approved by the Company at its Home Office. The Company assumes no responsibility as to the validity of any assignment.

12. **REINSTATEMENT.** This policy may be reinstated within three years from default in the payment of any premium hereon, upon proof of good health satisfactory to the Company and the payment of all defaulted premiums with interest thereon at six per cent per annum. This privilege shall not apply if the policy has been surrendered to the Company for its cash surrender value and been canceled.

13. **POWER OF AGENTS.** No person other than the President or Secretary shall have authority to make, alter or discharge this contract, or to modify or extend any of its terms, conditions or provisions either before or after its issue and delivery. No statement, promise, estimate, representation or waiver of any of the terms, provisions or conditions herein shall be binding upon the Company unless written or printed in the Policy and duly signed by said President or Secretary.

14. **PROOF OF LOSS.**—If this Policy while in force shall become a claim by the death of the insured, settlement thereof, less any indebtedness thereon, will be made upon receipt of due proof of death, and upon due notice of death, blanks will be furnished upon which to submit proof.

15. **PERMANENT DISABILITY OPTION.** Should the insured hereunder become totally and permanently disabled from accident, and while this Policy is in full force and effect, upon evidence satisfactory to the Company of such disability, the Company will pay to said insured, on surrender of this Policy duly receipted, one-half of the principal sum named on the face of this Policy, at the place and within the time thereinbefore mentioned, deducting from the amount thereof any unpaid loan or other indebtedness thereunder. Provided in the event the cash value of the Policy, and the additions thereto exceeds fifty per cent of the face of the Policy, such cash value will be available at date of due proof of disability and approval of said disability claim.

16. **OPTIONS AT MATURITY.** The insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under this policy at the death of said insured, paid either in cash or as follows.

(1.) By the payment of interest thereon at three per centum per annum, payable annually to the payee under this policy at the end of each year during the life of the payee and by the payment

upon the death of the payee of the said net sum and accrued interest to the executors, administrators, or assigns of the payee, unless otherwise directed in said notice.

(2.) By the payment of equal annual installments for a specified number of years, the first installment being payable immediately, in accordance with the following table for each \$1,000.00 of said net sum.

TABLE OF INSTALMENTS FOR EACH \$1,000.

(3.) By the payment of equal annual installments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive, in accordance with the following table for each \$1,000.00 of said net sum.

Installments payable under Options (2) or (3) which shall not have been paid prior to the death of the payee shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the payee.

If the insured shall not have directed otherwise the beneficiary may, after the death of the insured, by like written notice, and with the written consent of the assignee, if any, select either of the above options.

Unless otherwise specified by the insured the payee may on any interest date receive the amount yet due under Option (1), and may at any time receive the commuted value of the payments yet to be made, computed upon the same basis as Option (2) in the following table, provided that no such commutation will be made under Option (3), except after the death of the payee occurring within the aforesaid twenty years.

APPLICATION.

12. Do you understand and agree that no statements, representations or information made or given by or to the person soliciting or taking this application for a policy, or to any other person shall be binding on the Company, or in any manner affect its rights, unless such statements, representations or information be reduced to writing and contained in this application?

14. It is hereby agreed, on behalf of myself and of any person or persons who may have or claim any interest in any policy that may be issued under this application, as follows: (1.) That the answers and statements contained in Part I, and in Part II, in continuation of and forming a part of this application, shall be a consideration for, and the basis of, the contract of The Bankers Reserve Life Company under any policy issued under this application; and the said answers and statements printed and written therein by whomsoever made, are represented to be full, complete and true and this agreement together with this application, are hereby made part of any policy that may be issued hereon. (2.) That in any distribution of surplus, profits, or apportionment of dividend, the principles and methods which may be adopted by the Company for such distribution or apportionment, and its determination of the amount equitably belonging to any policy which may be issued under this application, shall be and are hereby ratified and accepted. (3.) That the whole or any part of the risk herein proposed may be reinsured. (4.) That the applicant further promises and agrees not to use alcoholic or malt liquors to excess, or habitually use opium, hydrate of chloral, or other narcotics (tobacco excepted), for one year from date of policy. (5.) That under no circumstances shall the insurance hereby applied for be in force until payment in cash of the First Premium, while the applicant is in good health, and delivery of the policy to the applicant in person, during his lifetime and while in good health. (6.) That no recovery shall be had against this Company if the applicant suicides within one year from date of policy. (7.) That I will promptly submit to a regular medical examination by an authorized examining physician appointed by the said Company.

MEDICAL EXAMINER'S FORM.

I represent, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the above answers to be full, complete and true, and that I am temperate, and to the best of my knowledge and belief in sound physical condition and a proper subject for life insurance.

I expressly waive, on behalf of myself or of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

Largest Amount of Insurance it will write on a Single Life, \$25,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted January 1, 1908.

Including Total and Permanent Disability Benefits.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Premiums.	10 Years.	15 Years.	20 Years.
21	\$19 62	\$48 56	\$36 00	\$29 84	\$383 86	\$105 84	\$68 40	\$50 07
22	20 06	49 30	36 55	30 31	389 47	105 92	68 50	50 17
23	20 51	50 06	37 18	30 80	395 25	106 02	68 60	50 28
24	20 99	50 85	37 73	31 31	401 22	106 11	68 70	50 40
25	21 49	51 67	38 35	31 83	407 37	106 22	68 82	50 53
26	22 01	52 51	38 98	32 37	413 73	106 33	68 94	50 66
27	22 56	53 38	39 65	32 94	420 28	106 44	69 07	50 81
28	23 14	54 28	40 33	33 52	427 03	106 56	69 21	50 97
29	23 74	55 21	41 05	34 13	434 00	106 70	69 35	51 13
30	24 38	56 18	41 78	34 76	441 18	106 84	69 51	51 31
31	25 05	57 18	42 55	35 42	448 58	106 98	69 68	51 51
32	25 75	58 21	43 34	36 11	456 22	107 15	69 86	51 72
33	26 50	59 28	44 16	36 82	464 08	107 32	70 06	51 95
34	27 28	60 38	45 02	37 56	472 18	107 50	70 27	52 20
35	28 11	61 53	45 91	38 34	480 52	107 70	70 50	52 47
36	28 98	62 71	46 83	39 15	489 11	107 91	70 75	52 78
37	29 90	63 94	47 79	40 00	497 94	108 14	71 02	53 10
38	30 88	65 21	48 79	40 89	507 04	108 39	71 32	53 47
39	31 91	66 53	49 83	41 81	516 39	108 66	71 64	53 87
40	33 01	67 90	50 92	42 79	526 00	108 96	72 00	54 31
41	34 16	69 32	52 06	43 82	535 87	109 28	72 40	54 80
42	35 39	70 79	53 24	44 90	546 01	109 63	72 83	55 33
43	36 70	72 32	54 49	46 04	556 42	110 03	73 32	55 93
44	38 08	73 91	55 79	47 25	567 10	110 46	73 85	56 59
45	39 55	75 57	57 16	48 52	578 04	110 94	74 44	57 32
46	41 12	77 30	58 60	49 87	589 26	111 47	75 10	58 14
47	42 79	79 10	60 11	51 31	600 72	112 06	75 83	59 03
48	44 57	80 98	61 71	52 83	612 44	112 72	76 64	60 03
49	46 46	82 95	63 39	54 45	624 39	113 44	77 54	61 13
50	48 48	84 99	65 16	56 17	636 56	114 24	78 53	62 34
51	50 62	87 12	67 03	58 01	648 92	115 13	79 62	63 67
52	52 91	89 35	69 01	59 97	661 47	116 10	80 82	65 15
53	55 35	91 68	71 10	62 06	674 18	117 17	82 15	66 76
54	57 95	94 11	73 31	64 29	687 05	118 35	83 61	68 55
55	60 72	96 66	75 66	66 69	700 05	119 64	85 21	70 51
56	63 68	99 33	78 16	.....	713 16	121 06	86 99	.....
57	66 84	102 13	80 82	.....	726 37	122 63	88 94	.....
58	70 22	105 08	83 66	.....	739 66	124 36	91 09	.....
59	73 83	108 19	86 69	.....	753 02	126 26	93 46	.....
60	77 69	111 47	89 94	.....	766 40	128 35	96 07	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$25,000.
Premiums for Each \$1,000 Insurance (Nonparticipating).

Adopted September, 1911.

Including Total and Permanent Disability Benefits.

Age at Issue.	LIFE.				ENDOWMENT Continuous Annual Premiums.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.
21	\$15 49	\$38 03	\$28 13	\$23 32	\$92 17	\$ 58 49	\$ 42 08
22	15 85	38 68	28 62	23 72	92 25	58 59	42 17
23	16 23	39 34	29 11	24 13	92 34	58 67	42 27
24	16 61	40 02	29 62	24 56	92 43	58 75	42 36
25	17 03	40 73	30 16	25 01	92 53	58 85	42 46
26	17 47	41 48	30 72	25 49	92 63	58 95	42 57
27	17 92	42 24	31 29	25 97	92 74	59 06	42 68
28	18 40	43 05	31 90	26 49	92 85	59 18	42 82
29	18 91	43 87	32 52	27 02	92 97	59 30	42 95
30	19 45	44 73	33 17	27 57	93 11	59 44	43 10
31	20 01	45 63	33 85	28 15	93 24	59 58	43 27
32	20 60	46 55	34 55	28 74	93 39	59 74	43 44
33	21 23	47 52	35 28	29 37	93 55	59 91	43 63
34	21 90	48 52	36 06	30 03	93 73	60 09	43 85
35	22 61	49 56	36 85	30 72	93 91	60 28	44 08
36	23 34	50 63	37 66	31 43	94 10	60 49	44 32
37	24 13	51 75	38 53	32 19	94 32	60 73	44 60
38	24 97	52 93	39 44	32 99	94 56	60 99	44 91
39	25 85	54 15	40 38	33 80	94 81	61 27	45 25
40	26 80	55 39	41 36	34 68	95 08	61 58	45 64
41	27 81	56 70	42 40	35 60	95 39	61 93	46 03
42	28 91	58 08	43 49	36 59	95 71	62 32	46 53
43	30 07	59 53	44 64	37 64	96 11	62 77	47 07
44	31 30	61 02	45 84	38 72	96 53	63 25	47 65
45	32 61	62 57	47 09	39 88	96 96	63 77	48 30
46	34 01	64 19	48 42	41 11	97 47	64 37	49 02
47	35 50	65 89	49 82	42 42	98 03	65 02	49 80
48	37 10	67 65	51 29	43 80	98 64	65 76	50 70
49	38 80	69 50	52 85	45 28	99 32	66 56	51 69
50	40 61	71 42	54 47	46 83	100 05	67 45	52 76
51	42 54	73 41	56 18	48 50	100 86	68 42	53 95
52	44 60	75 51	57 99	50 28	101 75	69 49	55 25
53	46 81	77 70	59 92	52 18	102 74	70 68	56 72
54	49 16	79 97	61 95	54 20	103 81	71 99	58 31
55	51 67	82 34	64 11	56 37	104 98	73 42	60 05
56	54 36	84 85	66 40	...	106 29	75 02	.....
57	57 22	87 45	68 81	....	107 70	76 75	.....
58	60 30	90 20	71 42	....	109 26	78 69	.....
59	63 59	93 10	74 19	.....	111 97	80 82	.....
60	67 11	96 15	77 15	.....	112 87	83 16	.....

Paid-up, Extended Insurance, Cash and Loan Values same as under Participating Policies.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909
American 3½% Reserve Basis.

Ordinary Life

Year End- ing	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 48	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	...	\$21 49	.....	\$24 38	..	\$28 11	...	\$33 01	.....	\$39 55	.....	\$48 48
1911 2	...	21 49	.....	24 38	..	28 11	...	33 01	.....	39 55	.....	48 48
1912 3	\$ 3 64	17 85	\$ 3 87	20 51	\$ 4 24	23 87	\$ 5 11	27 90	\$ 6 55	33 00	\$ 8 31	40 17
1913 4	3 75	17 74	3 95	20 43	4 41	23 70	5 34	27 67	6 80	32 75	8 60	39 66
1914 5	3 96	17 53	4 14	20 24	4 57	23 54	5 56	27 45	7 06	32 49	8 89	39 59
1915 6	4 07	17 42	4 31	20 07	4 75	23 36	5 70	27 31	7 32	32 23	9 26	39 23
1916 7	4 19	17 30	4 47	19 91	4 92	23 19	5 81	27 20	7 59	31 96	9 74	38 74
1917 8	4 31	17 18	4 65	19 73	5 11	23 00	6 05	26 96	7 87	31 68	10 05	38 43
1918 9	4 43	17 06	4 77	19 61	5 30	22 81	6 42	26 59	8 16	31 40	10 25	38 23
1919 10	4 56	16 93	4 93	19 45	5 49	22 62	6 60	26 41	8 43	31 12	10 63	37 85
Total	\$32 91	181 99	\$35 09	208 71	\$38 79	242 31	\$46 59	283 51	\$59 77	335 73	\$75 73	400 07
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$18 20		\$20 87		\$24 23		\$28 35		\$33 57		\$40 91	

20 Payment Life

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

20 Payment Life

Premium		\$31 83	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17
1918	1	\$31 83	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17
1917	2	31 83	34 76	38 34	42 79	48 52	56 17
1916	3	4 85 26 98	6 08 29 68	5 47 32 87	5 90 36 89	6 56 41 97	7 72 48 44
1915	4	5 06 26 77	5 33 29 43	5 75 32 59	6 24 36 55	6 90 41 62	8 10 48 07
1914	5	5 29 26 54	5 61 29 15	6 03 32 31	6 51 36 28	7 27 41 25	8 58 47 59
1913	6	5 52 26 31	5 92 28 84	6 33 32 01	6 85 35 94	7 63 40 89	8 81 47 36
1912	7	5 76 26 07	6 16 28 60	6 63 31 71	7 23 35 56	8 08 40 49	9 22 46 95
1911	8	6 01 25 82	6 44 28 32	6 95 31 39	7 58 35 21	8 43 40 09	9 71 46 46
1910	9	6 28 25 58	6 75 28 01	7 28 31 06	7 94 34 85	8 84 39 68	10 12 46 06
1909	10	6 55 25 28	7 02 27 74	7 62 30 72	8 36 34 43	9 26 39 26	10 66 45 51
Total		\$45 82 272 98	\$48 21 299 29	\$52 06 331 04	\$56 61 371 29	\$62 91 422 29	\$72 93 488 77
	Average						
	Yearly Cost						
	for 10 Years	\$27 30	\$29 93	\$33 10	\$37 13	\$42 23	\$48 88

20 Year Endowment

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies

Age at Issue	Ordinary Life at end of					*20-Premiums Life at end of					**20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
18 to 21	\$ 14	\$ 28	\$ 70	\$119	\$177	\$ 28	\$ 61	\$155	\$269	\$419	\$86	\$162	\$383	\$654	\$922
22	14	30	73	124	184	29	62	158	275	428	86	162	382	654	922
23	15	31	76	129	191	29	64	162	281	437	86	162	382	653	922
24	16	32	79	134	199	30	65	166	288	446	86	162	382	653	922
25	16	34	82	140	207	31	67	169	294	456	85	161	382	653	921
26	17	35	86	146	215	32	69	174	301	466	85	161	381	653	921
27	18	37	90	152	224	33	70	178	308	476	85	161	381	653	921
28	18	38	93	158	233	34	72	182	315	487	84	161	381	652	921
29	19	40	97	165	242	34	74	186	322	498	84	160	381	652	921
30	20	42	102	172	252	35	76	191	330	508	84	160	380	652	921
31	21	43	106	179	261	36	78	195	338	520	83	160	380	651	921
32	22	45	111	186	271	37	80	200	345	531	83	159	380	651	921
33	23	47	115	194	281	38	82	205	354	543	83	159	379	651	921
34	24	49	120	202	292	39	84	210	362	554	82	159	379	650	920
35	25	52	125	210	303	40	86	215	370	566	82	158	379	650	920
36	26	54	131	218	313	41	88	220	378	578	82	158	379	650	920
37	27	56	136	227	324	42	90	226	387	590	81	158	378	649	920
38	29	59	142	236	336	44	92	231	396	602	81	158	378	649	919
39	30	61	148	245	347	45	95	237	404	615	80	157	378	648	919
40	31	64	154	254	358	46	97	242	413	627	80	157	378	648	919
41	33	67	161	263	370	47	100	248	422	639	80	157	377	647	919
42	34	70	167	272	381	48	102	253	430	652	79	157	377	646	918
43	36	73	174	282	393	49	105	259	439	664	79	156	377	646	918
44	37	76	181	292	405	51	107	265	447	676	79	156	377	645	917
45	39	80	188	301	416	52	110	270	456	688	78	156	376	644	917
46	41	83	195	311	428	53	112	276	464	700	78	156	376	643	916
47	42	86	202	321	439	54	115	281	472	712	78	156	375	643	915
48	44	90	209	331	451	56	117	286	480	724	77	156	375	640	915
49	46	93	216	341	462	57	120	292	487	736	77	155	374	639	914
50	48	97	223	351	473	58	122	297	495	747	77	155	374	637	913
51	50	100	231	361	484	59	125	302	502	758	76	155	373	635	912
52	52	104	238	371	495	60	127	307	509	769	76	155	373	634	911
53	53	108	246	381	506	61	130	311	515	780	76	155	372	632	909
54	55	112	253	391	516	62	132	316	521	790	76	155	372	629	908
55	58	116	261	400	527	64	134	320	527	800	75	155	371	627	907
56	60	120	269	410	538	....	....	....	....	....	....	....	....	....	....
57	62	124	276	419	549	....	....	....	....	....	....	....	....	....	....
58	64	128	284	428	560	....	....	....	....	....	....	....	....	....	....
59	66	132	291	438	572	....	....	....	....	....	....	....	....	....	....
60	68	136	299	447	584	....	....	....	....	....	....	....	....	....	....

*Loan values at end of 20 years not quite so large as above figures.

**Loan values at end of 19 years not quite so large as above figures.

Extended Insurance on \$1,000 Participating and Nonparticipating Policies:

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of								
	3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't	
18 to 21	1	290	8	25	14	72	18	74	3	293	21	183	32	175	39	18	13	253	10	\$456	5	\$744	1	\$953	
22	1	314	8	138	14	163	18	51	3	319	21	178	31	327	38	104	13	172	10	455	5	744	1	953	
23	1	338	8	250	14	238	18	13	3	346	21	157	31	108	37	188	13	86	10	453	5	743	1	953	
24	1	362	8	360	14	295	17	327	4	621	119	30	249	36	270	12	363	10	452	5	742	1	953		
25	2	23	9	102	14	335	17	263	4	32	21	68	30	21	35	348	12	273	10	450	5	741	1	953	
26	2	50	9	204	14	358	17	187	4	59	21	2	29	153	35	59	12	180	10	448	5	741	1	953	
27	2	77	9	299	15	0	17	101	4	84	20	287	28	282	34	134	12	84	10	445	5	740	1	953	
28	2	104	10	21	14	357	17	6	4	108	20	193	28	42	33	209	11	349	10	443	5	739	1	953	
29	2	132	10	98	14	334	16	268	4	131	20	88	27	164	32	282	11	249	10	441	5	738	1	953	
30	2	160	10	163	14	298	16	157	4	152	19	338	26	282	31	354	11	145	10	438	5	737	1	952	
31	2	189	10	215	14	249	16	39	4	173	19	212	26	32	31	62	11	37	10	434	5	736	1	952	
32	2	217	10	254	14	189	15	280	4	191	19	76	25	146	30	137	10	293	10	431	5	734	1	952	
33	2	244	10	280	14	119	15	151	4	206	18	297	24	257	29	208	10	182	10	427	5	733	1	952	
34	2	270	10	292	14	40	15	16	4	219	18	144	24	0	28	277	10	67	10	422	5	731	1	952	
35	2	296	10	291	13	317	14	241	4	229	17	350	23	110	27	345	9	315	10	417	5	728	1	952	
36	2	321	10	277	13	221	14	99	4	236	17	184	22	217	27	49	9	195	10	411	5	726	1	951	
37	2	346	10	252	13	117	13	319	4	240	17	13	21	322	26	122	9	74	10	404	5	724	1	951	
38	3	3	10	216	13	8	13	171	4	240	16	201	21	63	25	193	8	316	10	396	5	721	1	951	
39	3	24	10	169	12	259	13	21	4	236	16	21	20	169	24	264	8	190	10	388	5	718	1	950	
40	3	43	10	114	12	139	12	235	4	228	15	201	19	275	23	333	8	64	10	379	5	715	1	950	
41	3	59	10	50	12	16	12	83	4	215	15	13	19	15	23	43	7	302	10	368	5	711	1	950	
42	3	71	9	343	11	254	11	296	4	196	14	187	18	123	22	118	7	173	10	366	5	707	1	949	
43	3	78	9	264	11	123	11	144	4	171	13	360	17	230	21	193	7	44	10	342	5	702	1	948	
44	3	81	9	178	10	355	10	357	4	139	13	165	16	338	20	269	6	280	10	327	5	697	1	947	
45	3	78	9	88	10	220	10	207	4	103	12	335	16	85	19	346	6	151	10	310	5	691	1	947	
46	3	70	8	358	10	84	10	60	4	61	12	140	15	199	19	61	6	24	10	290	5	684	1	946	
47	3	57	8	259	9	313	9	280	4	15	11	309	14	313	18	143	5	262	10	268	5	676	1	945	
48	3	40	8	157	9	176	9	136	3	330	11	115	14	67	17	227	5	139	10	242	5	667	1	944	
49	3	19	8	53	9	40	8	359	3	277	10	287	13	190	16	312	5	19	10	213	5	658	1	943	
50	2	359	7	311	8	271	8	220	3	222	10	97	12	314	16	35	4	267	10	179	5	647	1	942	
51	2	332	7	204	8	139	8	83	3	165	9	274	12	80	15	129	4	155	10	141	5	634	1	940	
52	2	303	7	97	8	9	7	313	3	108	9	89	11	216	14	226	4	48	10	97	5	620	1	938	
53	2	271	6	354	7	247	7	181	3	51	8	273	10	356	13	323	3	311	10	46	5	604	1	936	
54	2	238	6	247	7	123	7	51	2	358	8	97	10	136	13	57	3	213	9	311	5	586	1	934	
55	2	204	6	140	7	2	6	289	2	301	7	291	9	286	12	162	3	121	9	Days	57	5	565	1	932
56	2	168	6	34	6	250	6	164	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	2	132	5	296	6	136	6	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	2	96	5	196	6	24	5	284	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	2	59	5	98	5	281	5	166	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	2	23	5	1	5	176	5	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

20 PREMIUMS LIFE ANNUAL DIVIDEND POLICY.

No. 99999.

Age 35.

SUM INSURED, \$10,000.00.

ANNUAL PREMIUM, \$361.70

**BERKSHIRE LIFE INSURANCE COMPANY
INCORPORATED****BY THE LEGISLATURE OF MASSACHUSETTS 1851.**

The Insured: *William Pitt, of Pittsfield, Massachusetts.* The Beneficiary: *Hannah Pitt, wife of the Insured.* Sum insured: *Ten Thousand Dollars*, payable at death of the Insured. The premium: *Three hundred sixty-one and 70-100 Dollars*, payable upon the delivery of this policy in accordance with the provisions of the application therefor, and a like sum payable on or before the *first* day of each *June* succeeding the *first* day of *June, 1917* (which last named date shall be taken as the beginning of the policy year and of the insurance hereunder), until the premiums have been fully paid for *twenty* successive years, or until the prior death of the insured.

In Consideration of the application for this Policy, which is hereby made a part of this contract, a copy of which application is hereto annexed, and of the payment of premiums as above described, the Berkshire Life Insurance Company promises to pay the Sum Insured, at its Home Office in Pittsfield, Mass., to the beneficiary herein named upon receipt at its said Home Office of due proof of the death of the insured occurring during the continuance of this Policy, and on its surrender, the balance of the premium, if any, for the then current policy year, and any other indebtedness on account of or secured by this Policy, being first deducted therefrom; subject, however, to the insured's right, if any, to change the beneficial interest hereunder, as hereinafter specified, and provided that if no beneficiary shall survive the insured, such payment shall be made to the executors, administrators, or assigns of the said insured.

This Policy will be incontestable after one year from the date of its issue, except for nonpayment of premium.

The provisions, requirements, and benefits hereinafter stated are hereby referred to and made a part of this Policy.

In Witness Whereof, The said Company has, by its President and by its Secretary, or an Assistant Secretary, executed this contract at Pittsfield, Massachusetts, this *first* day of *April*, One Thousand Nine Hundred *Nineteen*.

ROBERT H. DAVENPORT, *Secretary.* WM. D. WYMAN, *President.*

PROVISIONS, REQUIREMENTS AND BENEFITS.

MODIFICATIONS, ETC.—This policy while in force shall not be modified or altered, except upon the request in writing of the Insured, and of other parties in interest, if any, and the approval on behalf of the Company of the President, a Vice-President, the Sec-

retary or an Assistant Secretary. All modifications and alterations shall comply with the legal requirements of the state within which the policy is issued.

ENTIRE CONTRACT.—This policy and the application therefor constitute the entire contract between the parties. All statements made by the applicant shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim under this policy unless it is contained in the application and a copy of the application is endorsed hereon or attached hereto when the policy is issued.

PREMIUMS.—Premiums are payable in advance at the Home Office, but will be accepted elsewhere, on or before the date when due, in exchange for the Company's official receipt, signed by the President, or a Vice-President, the Secretary, or an Assistant Secretary, and countersigned by the agent authorized, to deliver the same. In case of failure to pay any premium when due, or within the grace period, if any, or to pay when due the interest on any premium obligation, the Company's only liability shall be such, if any, as is set forth hereinunder. (See "Non-Forfeiture Benefits.") Subject to the grace provisions of this policy, no premium payment shall continue it in force beyond the date on which the next premium will become due by the terms of this policy or amendments thereto.

GRACE.—After the first premium on this policy has been paid overdue premiums will be accepted within thirty-one days from the date the premium is due, the policy meantime being continued in force, and the premium unpaid being a lien upon the policy.

SURPLUS.—This policy, while in force, will participate each year in the distribution of the surplus funds of the Company. At the option of the holder of the policy, dividends will (a) be payable in cash, or (b) be applied in reduction of premiums, or (c) be used to purchase paid-up additions to this policy, or (d) may be left with the Company to accumulate to the credit of the policy, with interest at the rate of three per cent per annum, payable at the maturity thereof or withdrawable in cash on demand by the holder of the policy. If no election is made by the holder of the policy prior to any anniversary thereof the dividend for that anniversary shall be held by the Company as provided in Option (d).

PAYMENT OF PREMIUMS FROM SURPLUS.—If any premium remains unpaid at the expiration of the period of grace, the Company will apply the dividend accumulations under Option (d) to the payment then due, if such accumulations are sufficient to make said payment in full.

PAID-UP OR ENDOWMENT PROVISION.—When the cash value of the policy and additions, together with any accumulated surplus held at interest, shall equal the reserve for a fully paid-up policy of the same form and amount at the then attained age of the insured, the Company, upon written request, will endorse this policy as fully paid-up; or when such amount shall equal the face of the policy, the Company, upon written request and release by all parties in interest, will pay such amount as an endowment, after deducting any indebtedness hereon or secured hereby.

CHANGE OF PLAN.—Upon written request of all parties in interest, this policy, if in full force, may be exchanged at any anniversary of its issue, without medical examination, for any other form of policy now written by the Company, except the continuous instalment plan, provided the rate of premium shall not be diminished thereby, upon payment of an amount equal to the difference between the reserves upon the respective policies. The new policy shall be for the same amount, shall bear the same number as the old, and shall be written as of the same age as this policy.

ASSIGNMENTS.—The Company shall not be held to have notice of any assignment of this policy until the original assignment, or a duplicate thereof, is filed in the Company's Home Office; the Company will not assume any responsibility for the validity of an assignment, and before payment of the policy the claim of an assignee shall be subject to proof to the satisfaction of the Company. No assignment of this policy shall be deemed to transfer the title to any dividends or dividend additions or accumulations, accrued or to accrue hereon, unless the same shall be specifically included in such assignment.

APPOINTING OR CHANGING BENEFICIARY.—The Insured, subject to the rights of any assignee, may, if the right to do so has been reserved in the application for this policy, appoint a beneficiary or beneficiaries, provided none be herein named, and also from time to time during the continuance of this policy, may change the beneficiary or beneficiaries, whether named in the policy or not, by filing with the Company a written request therefor. Such appointment or change shall take effect only upon the endorsement of the same on the policy by the Company at its Home Office.

LOANS.—After two full annual premiums have been paid hereon, and on a proper assignment of this policy, the Company will lend on the sole security of this policy, with interest at 5 per cent per annum, payable in advance, the whole or any part of the cash value of the policy and of all paid-up additions thereto at the end of the policy year during which application for the loan is made; provided that from such loan the Company will deduct any existing indebtedness on account of or secured by the policy and any unpaid portion of the premium for the current policy year, and provided, further, that the Company may, at its option, defer the granting of any loan (other than to pay premiums on policies in the Company) for a period of ninety days from the date of the application therefor. Failure to repay any such loan, or to pay interest thereon, shall not avoid the policy unless the total indebtedness thereon shall equal or exceed the loan value at the time of such failure, nor until thirty-one days after notice has been mailed by the Company to the last known address of the Insured and of the assignee of record at the Home Office of the Company, if any.

ERROR IN AGE.—If the age of the Insured has been misstated in the application for this policy, the amount payable shall be such as the premium would have purchased at the rate for the correct age.

NONFORFEITURE BENEFITS.

In case of default in the payment of any premium, after two full annual premiums have been paid hereon, the holder of this policy shall be entitled, by a writing filed with the Company at its Home Office during the period of grace, to elect one of the following options:

(1). **CASH VALUE.**—To surrender the policy, and, with the written assent of the person or persons to whom it is made payable, receive its then cash value, which will be the cash value stated in the accompanying table, increased by the value of any dividend additions or accumulations and diminished by the amount of any indebtedness hereon or secured hereby.

(2). **PAID-UP INSURANCE.**—To have the policy continued as paid-up insurance payable at the same time and on the same conditions as in the original contract, for such an amount as its then cash value, as above defined, will purchase as a net single premium. Such insurance shall participate annually in the distribution of surplus and shall have increasing cash values.

(3). **EXTENDED INSURANCE.**—To have the policy continued as extended term insurance from the due date of the premium in default for its face amount, increased by any dividend additions and diminished by any indebtedness hereon or secured hereby, for such time as its then cash value, as above defined, will purchase as a net single premium. Such extended insurance shall not have the right to loans but shall have a cash surrender value and shall participate in the annual distribution of surplus, the share apportioned thereto to be payable in cash.

AUTOMATIC PROVISION.—If, during the aforesaid period of grace, the holder shall not elect one of the foregoing options, this Policy shall be continued as participating paid-up insurance under the second option.

The values for this policy are stated in the accompanying table for even years. If the default occurs after the payment of not less than a quarterly instalment of the current year's premium, the values will be proportionately increased. They will also be increased by the value of any dividend additions or accumulations, and decreased, in the manner set forth above, by the amount of any indebtedness hereon or secured hereby. After all premiums have been paid on this policy, or if this policy becomes paid up for a reduced amount, or if extended term insurance is taken hereunder, the insurance will have a cash surrender value which will be its legal net value and will be available within thirty days of application therefor on legal surrender of the policy.

The Company may, at its option, defer the granting of any surrender value for a period of ninety days from the date of the application therefor.

At End of the	Paid-Up Insurance (Participating)	or Cash Value, (Loan Values are the same as Cash Values)	or Extended Insurance (Participating)	
			Years	Days
2d Year.....	\$706 10	\$307 20	8	188
3d ".....	1,263 10	559 50	6	155
4th ".....	1,817 00	819 60	9	123
5th ".....	2,367 60	1,087 70	12	26
6th ".....	2,914 50	1,364 00	14	183
7th ".....	3,458 30	1,648 90	16	218
8th ".....	3,998 70	1,942 70	18	141
9th ".....	4,535 60	2,245 60	19	332
10th ".....	5,069 10	2,557 80	21	80
11th ".....	5,565 60	2,862 40	22	92
12th ".....	6,059 90	3,176 80	23	63
13th ".....	6,552 80	3,501 60	24	7
14th ".....	7,044 20	3,837 00	24	306
15th ".....	7,534 50	4,183 30	25	248
16th ".....	8,024 70	4,541 10	26	219
17th ".....	8,515 00	4,910 70	27	245
18th ".....	9,003 90	5,293 10	29	6
19th ".....	9,501 50	5,688 90	31	24
20th ".....	10,000 00	6,099 20	.....	.....

The values in the above table, and the corresponding value for intervening and subsequent years (which will be furnished on request), are based upon the American Experience Table of Mortality, with interest at the rate of three per cent. per annum. The amount deducted from the reserves in computing the values for the second to the ninth policy years inclusive, is in no case more than one and four-tenths per cent. of the amount insured, and no deduction from the reserves is made in computing the values for the tenth and subsequent years. Loan Values are available at any time after two full years' premiums have been paid, subject to the terms of the clause concerning loans.

REINSTATEMENT.

This policy may be reinstated at any time after the date of default in the payment of any premium (unless the cash value has been paid, or the extension period has expired), upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums, and the payment or reinstatement of any other indebtedness to the Company on account of or secured by said policy, with interest at the rate of six per cent. per annum.

INSTALMENT OPTIONS.

INSTALMENT PROVISIONS.—The insured, with the power of revocation, shall have the right to elect that the payment of this policy when due shall be in instalments rather than in one sum. Each instalment certain after the first will be increased by such share of surplus interest as may be allotted thereto by the Directors. The Company will, on the surrender of this policy when due, give in exchange an agreement to pay in accordance with the method elected by the insured under either Option A or Option B hereinafter stated. If the insured shall not have previously elected either of said Options, the beneficiary or beneficiaries, when this policy becomes payable, shall have the right of election.

Any such election, revocation or appointment, must be in writing, duly executed in form satisfactory to the Company, and this policy returned to the Home Office of the Company for appropriate endorsement.

OPTION A.

INSTALMENTS FOR A DEFINITE NUMBER OF YEARS.

LIMITED INSTALMENTS.—At the death of the insured, to have the whole, or any part not less than \$1,000 of the proceeds of this Policy, including any dividend additions then in force, paid in a specified number of annual instalments, as per table below, which shall apply pro rata per \$1,000 for the amount so paid, the first instalment being payable upon the issue of the agreement.

The number of instalments under this option may be changed at any time by the insured. Unpaid instalments will be commuted on the basis of three per cent. compound interest and paid in one sum at any time when an instalment is due, upon the written request of the beneficiary or beneficiaries, if of lawful age, provided the insured shall not otherwise have directed in writing.

TABLE OF INSTALMENTS CERTAIN, VALUE OF \$1,000.

If in	5 Instalments.....	\$212.00	Annually
"	10 "	113.82	"
"	15 "	81.33	"
"	20 "	65.26	"
"	25 "	55.76	"
"	30 "	49.53	"

OPTION B.

INSTALMENTS CONTINUOUS FOR LIFE (TWENTY CERTAIN).

CONTINUOUS INSTALMENTS.—At the death of the insured, to have the whole, or any part not less than \$1,000 of the proceeds of this policy, including any dividend additions then in force, paid in annual instalments, continuous during the lifetime of the beneficiary, of an amount corresponding to that stated in the table below for the age of the beneficiary or beneficiaries at the date of the death of the insured, which table shall apply pro rata per \$1,000 to the amount to be so paid, the first instalment being payable upon the issue of the agreement. If there be more than one beneficiary, the amount to be so paid shall be considered as divided into equal parts and the amount of each beneficiary's annual instalment shall be determined pro rata for the age attained.

TABLE OF CONTINUOUS INSTALMENTS, VALUE OF \$1,000.

Age 71 and over same as age 70.

PAYMENT AFTER DEATH OF BENEFICIARY.—In the event of death of the beneficiary before receiving all the instalments under Option A, or all the first twenty instalments under Option B, such of said instalments as may then remain unpaid will be commuted on the basis of three per cent., compound interest, and paid in one sum to the executors, administrators or assigns of such beneficiary provided, however, that the insured, by a writing filed with the Company, may designate some person who, in case of the death of the beneficiary before receiving all of said instalments, shall, if then living, be entitled to receive annually such of the same as may then remain unpaid. If the insured shall not have made such designation, the beneficiary may do so when this policy becomes payable.

SEMI-ANNUAL, QUARTERLY OR MONTHLY INSTALMENTS.—Under either of the foregoing options, annual instalments may be taken in equivalent semi-annual, quarterly, or monthly payments. The equivalent of each \$100 of annual instalment is \$50.40 paid semi-annually; \$25.20 paid quarterly; or \$8.45 paid monthly.

The assured is hereby notified that by virtue of this policy he is a member of the BERKSHIRE LIFE INSURANCE COMPANY and is entitled to vote either in person or by proxy at any and all meetings of said Company. The annual meetings are held at its Home Office on the 20th day of January in each year, at 3 o'clock P. M., or on the 21st day of January, in case the 20th should be Sunday.

APPLICATION.

Under the Laws of Massachusetts, each applicant for a Policy of Insurance to be issued hereunder is entitled to be furnished with a copy of this application attached to any Policy issued thereon.

MEDICAL EXAMINERS' FORM.

I hereby declare, on behalf of myself and of any person who shall have or claim any interest in any policy issued upon this application, that, to the best of my knowledge and belief, each of the foregoing answers in Parts I and II of this application is full complete, and true, and that I am in sound physical condition and a proper subject for life insurance.

I agree that the insurance hereby applied for shall not be in force until the acceptance and approval of this application by the Company at its Home Office, the delivery of the policy to me or my agent, and the payment of the first premium as required thereon, during the condition of my health described and certified to in this application; and that upon such delivery said policy shall be taken and accepted as having become effective upon the date stipulated in the policy as the date on which the insurance begins.

Largest Amount of Insurance written on a Single Life, \$50,000

Premiums for Each \$1,000 Insurance (Participating).

Adopted May 1, 1908.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.						Con- vertible Term Adopted June 1, 1912.
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	5 Years.
20	\$18 01	\$45 51	\$33 61	\$27 78	\$374 03	\$101 09	\$65 14	\$47 64	\$37 27	\$30 69	\$26 23	\$10 47
21	18 40	46 18	34 11	28 21	379 25	101 17	65 23	47 62	37 36	30 80	26 38	10 57
22	18 80	46 88	34 64	28 65	384 63	101 23	65 30	47 72	37 47	30 92	26 52	10 68
23	19 23	47 59	35 19	29 10	390 17	101 31	65 39	47 81	37 58	31 05	26 67	10 78
24	19 68	48 35	35 75	29 59	395 90	101 40	65 48	47 91	37 70	31 19	26 84	10 89
25	20 14	49 11	36 39	30 07	401 80	101 48	65 59	48 03	37 82	31 34	27 03	11 02
26	20 64	49 91	36 93	30 58	407 89	101 58	65 63	48 14	37 96	31 51	27 23	11 15
27	21 15	50 74	37 56	31 12	414 17	101 68	65 79	48 27	38 11	31 69	27 46	11 28
28	21 69	51 59	38 20	31 67	420 65	101 78	65 92	48 41	38 28	31 88	27 70	11 43
29	22 26	52 47	38 87	32 23	427 33	101 89	66 04	48 55	38 45	32 10	27 97	11 59
30	22 85	53 38	39 56	32 83	434 20	102 01	66 18	48 71	38 64	32 34	28 26	11 75
31	23 49	54 32	40 29	33 45	441 30	102 15	66 33	48 89	38 84	32 59	28 58	11 93
32	24 15	55 30	41 03	34 09	448 60	102 28	66 49	49 07	39 08	32 88	28 94	12 12
33	24 84	56 31	41 81	34 75	456 14	102 43	66 66	49 28	39 33	33 19	29 33	12 33
34	25 55	57 35	42 61	35 44	463 89	102 59	66 85	49 50	39 60	33 54	29 75	12 55
35	26 35	58 44	43 44	36 17	471 87	102 76	67 05	49 75	39 90	33 91	30 23	12 80
36	27 18	59 55	44 31	36 93	480 10	102 94	67 27	50 01	40 25	34 33	30 75	13 06
37	28 04	60 71	45 21	37 73	488 54	103 15	67 51	50 30	40 62	34 79	31 31	13 35
38	28 95	61 91	46 14	38 52	497 25	103 36	67 77	50 63	41 02	35 30	31 94	13 68
39	29 91	63 15	47 13	39 42	506 18	103 60	68 06	50 99	41 47	35 86	32 62	14 01
40	30 94	64 44	48 14	40 34	515 36	103 86	68 38	51 39	41 97	36 48	33 37	14 38
41	32 03	65 77	49 21	41 30	524 80	104 14	68 73	51 84	42 52	37 16	.....	14 79
42	33 18	67 17	50 32	42 30	534 48	104 45	69 13	52 33	43 13	37 91	.....	15 25
43	34 40	68 61	51 48	43 37	544 41	104 80	69 56	52 87	43 81	38 74	.....	15 75
44	35 70	70 11	52 70	44 50	554 61	105 19	70 04	53 48	44 55	39 65	.....	16 31
45	37 09	71 66	53 99	45 69	565 05	105 61	70 58	54 15	45 89	40 66	.....	16 95
46	38 55	73 28	55 33	46 95	575 73	106 09	71 18	54 88	46 80	.....	.....	17 66
47	40 11	74 98	56 75	48 29	586 65	106 62	71 84	55 70	47 81	.....	.....	18 46
48	41 79	76 74	58 24	49 72	597 81	107 21	72 58	56 63	48 43	.....	.....	19 36
49	43 56	78 59	59 81	51 22	609 17	107 86	73 39	57 64	49 67	.....	.....	20 38
50	45 45	80 51	61 47	52 83	620 74	108 59	74 30	58 76	51 03	.....	.....	21 49
51	47 46	82 50	63 21	54 55	632 48	109 39	75 29	59 98	.....	.....	.....	22 73
52	49 60	84 59	65 06	56 38	644 38	110 28	76 40	61 35	.....	.....	.....	24 09
53	51 89	86 76	67 01	58 33	656 44	111 24	77 61	62 85	.....	.....	.....	25 61
54	54 33	89 05	69 08	60 42	668 61	112 31	78 95	64 51	.....	.....	.....	27 28
55	56 93	91 42	71 27	62 68	680 91	113 49	80 45	66 32	.....	.....	.....	29 12
56	59 70	93 92	73 60	65 05	693 30	114 79	82 08	.....	.....	.....	.....	31 16
57	62 65	96 54	76 08	67 64	705 76	116 22	83 88	.....	.....	.....	.....	33 39
58	65 83	99 29	78 73	70 40	718 28	117 80	85 88	.....	.....	.....	.....	35 86
59	69 21	102 20	81 57	73 38	730 83	119 55	88 06	.....	.....	.....	.....	38 56
60	72 84	105 26	84 60	76 59	743 39	121 47	90 48	.....	.....	.....	.....	41 54
61	76 70	108 50	87 84	80 04	755 94	123 58	.....	.....	.....	.....	.....	.....
62	80 85	111 93	91 34	83 77	768 45	125 98	.....	.....	.....	.....	.....	.....
63	85 29	115 58	95 09	87 81	780 91	128 51	.....	.....	.....	.....	.....	.....
64	90 05	119 46	99 13	92 17	793 29	131 86	.....	.....	.....	.....	.....	.....
65	95 14	123 60	103 48	96 90	805 56	134 49	.....	.....	.....	.....	.....	.....

For semi-annual rates add 2 per cent and divide by 2; for quarterly rates add 3 per cent and divide by 4. Any fraction of a cent in the result is to be taken as one cent.

Premium Rates (Participating) for *\$50.00 Annual Income to Beneficiary
During Life, with 20 Payments Certain.

American 8% Reserve.

Commuted Value, \$768.19.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20 YEAR ENDOWMENT.				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$15 92	\$15 09	\$14 41	\$13 98	\$13 80	\$24 29	\$23 01	\$22 02	\$21 47	\$21 28	\$49 81	\$47 22	\$45 06	\$44 05	\$44 86
21	16 28	15 42	14 71	14 28	14 10	24 67	23 37	22 35	21 80	21 61	49 58	46 90	45 31	44 69	44 49
22	16 60	15 74	15 02	14 58	14 40	25 05	23 72	22 70	22 14	21 95	49 36	46 58	44 94	44 31	44 11
23	16 97	16 08	15 36	14 91	14 73	25 45	24 09	23 06	22 49	22 30	49 15	46 28	44 58	43 94	43 74
24	17 37	16 45	15 71	15 26	15 08	25 87	24 48	23 44	22 87	22 67	48 96	45 99	44 29	43 58	43 38
25	17 77	16 82	16 07	15 61	15 43	26 30	24 87	23 82	23 24	23 04	48 78	45 71	43 89	43 29	43 08
26	18 20	17 22	16 46	15 99	15 81	26 76	25 29	24 22	23 63	23 43	48 59	45 42	43 55	42 87	42 67
27	18 65	17 64	16 86	16 39	16 20	27 23	25 73	24 63	24 05	23 84	48 42	45 15	43 24	42 54	42 34
28	19 14	18 09	17 28	16 81	16 62	27 73	26 19	25 07	24 48	24 27	48 28	44 92	42 85	42 23	42 03
29	19 64	18 56	17 74	17 26	17 06	28 23	26 65	25 51	24 90	24 69	48 16	44 69	42 66	41 93	41 72
30	20 17	19 05	18 20	17 71	17 51	28 77	27 14	25 98	25 36	25 15	48 05	44 48	42 39	41 65	41 43
31	20 75	19 58	18 71	18 20	18 00	29 35	27 66	26 48	25 84	25 63	47 98	44 32	42 16	41 40	41 18
32	21 33	20 12	19 23	18 71	18 50	29 94	28 20	26 98	26 34	26 12	47 93	44 17	41 94	41 16	40 94
33	21 96	20 69	19 77	19 24	19 03	30 57	28 76	27 51	26 85	26 63	47 91	44 07	41 77	40 96	40 74
34	22 66	21 31	20 36	19 81	19 60	31 22	29 34	28 05	27 38	27 15	47 94	44 00	41 63	40 79	40 57
35	23 38	21 96	20 97	20 40	20 19	31 94	29 97	28 63	27 94	27 71	48 00	43 97	41 51	40 65	40 43
36	24 17	22 67	21 68	21 04	20 83	32 69	30 64	29 28	28 54	28 30	48 11	43 97	41 43	40 55	40 32
37	24 98	23 40	22 30	21 70	21 48	33 47	31 33	29 90	29 15	28 91	48 28	44 03	41 41	40 51	40 27
38	25 86	24 18	23 04	22 41	22 18	34 30	32 06	30 56	29 79	29 54	48 48	44 11	41 43	40 50	40 25
39	26 78	25 01	23 81	23 16	22 92	35 15	32 82	31 25	30 45	30 20	48 74	44 27	41 52	40 56	40 30
40	27 78	25 91	24 63	23 98	23 71	36 08	33 63	31 99	31 17	30 91	49 06	44 48	41 64	40 65	40 38
41	28 84	26 86	25 50	24 79	24 54	37 06	34 47	32 76	31 91	31 64	49 47	44 78	41 85	40 83	40 55
42	29 98	27 87	26 43	25 68	25 42	38 10	35 38	33 57	32 69	32 41	49 91	45 12	42 09	41 04	40 75
43	31 20	28 95	27 42	26 64	26 36	39 21	36 34	34 45	33 53	33 23	50 42	45 54	42 41	41 32	41 02
44	32 49	30 10	28 47	27 64	27 35	40 39	37 38	35 38	34 41	34 10	51 03	46 05	42 82	41 69	41 37
45	33 92	31 34	29 61	28 73	28 42	41 65	38 48	36 37	35 34	35 01	51 70	46 64	43 30	42 12	41 78
46	35 42	32 66	30 81	29 86	29 54	43 00	39 65	37 42	36 32	35 97	52 44	47 30	43 86	42 62	42 28
47	37 01	34 08	32 08	31 07	30 73	44 43	40 90	38 54	37 37	37 00	53 28	48 05	44 50	43 20	42 82
48	38 75	35 62	33 47	32 38	32 02	45 96	42 24	39 73	38 48	38 09	54 23	48 91	45 26	43 88	43 43
49	40 58	37 24	34 94	33 76	33 38	47 59	43 67	40 97	39 65	39 24	55 28	49 86	46 11	44 64	44 22
50	42 55	38 99	36 49	35 23	34 82	49 35	45 23	42 34	40 92	40 48	56 45	50 92	47 06	45 49	45 05
51	44 65	40 87	38 16	36 80	36 36	51 23	46 88	43 79	42 27	41 80	57 74	52 08	48 11	46 44	45 97
52	46 91	42 89	39 98	38 47	38 00	53 24	48 66	45 35	43 70	43 20	59 22	53 43	49 30	47 52	47 02
53	49 34	45 05	41 88	40 27	39 76	55 37	50 55	47 01	45 23	44 69	60 83	54 81	50 60	48 70	48 16
54	51 94	47 36	43 95	42 18	41 63	57 66	52 56	48 79	46 86	46 29	62 65	56 56	52 05	50 01	49 43
55	54 73	49 83	46 14	44 22	43 62	60 13	54 74	50 71	48 64	48 01	64 04	58 35	53 62	51 44	50 81
56	57 70	52 47	48 49	46 40	45 74	62 77	57 07	52 75	50 59	49 84	.....	.....	.....	.....	.....
57	60 90	55 32	51 01	48 74	48 01	65 64	59 62	54 99	52 59	51 83	.....	.....	.....	.....	.....
58	64 32	58 39	53 73	51 23	50 44	68 71	62 34	57 39	54 76	53 94	.....	.....	.....	.....	.....
59	67 98	61 67	56 63	53 90	53 03	72 01	65 31	59 98	57 12	56 22	.....	.....	.....	.....	.....
60	71 91	65 22	59 77	56 77	55 81	75 56	68 52	62 78	59 67	58 68	.....	.....	.....	.....	.....
61	76 12	69 01	63 12	59 84	58 77	79 39	71 97	65 82	62 41	61 33	.....	.....	.....	.....	.....
62	80 64	73 09	66 72	63 13	61 95	83 32	75 09	69 09	65 37	64 18	.....	.....	.....	.....	.....
63	85 49	77 47	70 60	66 65	65 35	87 99	79 72	72 64	68 59	67 28	.....	.....	.....	.....	.....
64	90 71	82 19	74 76	70 44	69 00	92 82	84 10	76 43	72 07	70 62	.....	.....	.....	.....	.....
65	96 80	87 26	79 24	74 50	72 90	98 06	88 33	80 66	75 85	74 24	.....	.....	.....	.....	.....

*This company does not publish rates for \$10.00 Monthly Income Policy.

Contract provides that equivalent of each \$100 of Annual payment may be made in Monthly Instalments of \$8.45.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

20 Payment Life

Premium	\$30 07	\$32 83	\$36 17	\$40 34	\$45 60	\$52 83
1918 1	\$ 2 80 \$27 27	\$ 3 01 \$29 82	\$ 3 30 \$32 87	\$ 3 70 \$36 64	\$ 4 25 \$41 44	\$ 5 10 \$47 73
1917 2	3 02 27 05	3 26 29 57	3 58 32 59	4 02 36 32	4 62 41 07	5 54 47 29
1916 3	3 24 26 83	3 50 29 33	3 86 32 31	4 34 36 00	5 00 40 69	6 00 46 82
1915 4	3 48 26 59	3 77 29 06	4 16 32 01	4 67 35 67	5 39 40 30	6 47 46 36
1914 5	3 72 26 35	4 04 28 79	4 46 31 71	5 02 35 32	5 80 39 89	6 95 45 88
1913 6	3 97 26 10	4 31 28 52	4 78 31 39	5 38 34 96	6 22 39 47	7 43 45 40
1912 7	4 23 25 84	4 61 28 22	5 10 31 07	5 75 34 59	6 65 39 04	7 94 44 89
1911 8	4 49 25 58	4 90 27 93	5 43 30 74	6 14 34 20	7 10 38 59	8 44 44 39
1910 9	4 78 25 29	5 21 27 62	5 78 30 39	6 53 33 81	7 55 38 14	8 95 43 88
1909 10	6 06 25 01	5 53 27 30	6 14 30 03	6 94 33 40	8 02 37 67	9 47 43 36
Total	\$38 79 \$261 91	\$42 14 \$286 16	\$46 59 \$315 11	\$52 49 \$350 91	\$60 60 \$396 30	\$72 29 \$458 01
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$26 19	\$28 82	\$31 51	\$35 09	\$39 63	\$45 80

20 Year Endowment

Premium	\$48 03	\$48 71	\$49 75	\$51 39	\$54 15	\$58 76
1918 1	\$ 3 40 \$44 63	\$ 3 55 \$45 16	\$ 3 76 \$45 99	\$ 4 07 \$47 32	\$ 4 54 \$49 61	\$ 5 30 \$53 46
1917 2	3 81 44 22	3 97 44 74	4 18 45 57	4 50 46 89	4 99 49 16	5 80 52 96
1916 3	4 24 43 79	4 39 44 32	4 62 45 13	4 94 46 45	5 46 48 69	6 32 52 44
1915 4	4 68 43 35	4 84 43 87	5 07 44 68	5 41 45 98	5 95 48 20	6 85 51 91
1914 5	5 14 42 89	5 30 43 41	5 53 44 22	5 88 45 51	6 44 47 71	7 38 51 38
1913 6	5 62 42 41	5 78 42 93	6 01 43 74	6 37 45 02	6 96 47 19	7 94 50 82
1912 7	6 11 41 92	6 28 42 43	6 51 43 24	6 87 44 52	7 50 46 65	8 49 50 27
1911 8	6 62 41 41	6 78 41 93	7 02 42 73	7 40 43 99	8 04 46 11	9 06 49 70
1910 9	7 15 40 88	7 31 41 40	7 56 42 20	7 94 43 45	8 59 45 56	9 63 49 13
1909 10	7 69 40 34	7 86 40 85	8 10 41 65	8 50 42 89	9 16 44 99	10 21 48 55
Total	\$54 46 \$425 81	\$56 06 \$431 04	\$58 35 \$439 15	\$61 88 \$452 02	\$67 63 \$473 87	\$76 98 \$510 83
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$42 58	\$43 10	\$43 92	\$45 20	\$47 39	\$51 06

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.
20	30 40	\$81 76	\$132 94	\$192 04	\$18 86	\$189 76	\$312 68	\$459 42	\$56 18	\$408 10	\$676 06	\$930 10
21	31 41	84 91	138 00	199 17	19 49	193 38	318 58	468 00	56 17	408 03	675 96	930 06
22	1 54	88 20	143 26	206 58	20 14	197 11	324 65	476 80	56 16	407 97	675 87	930 02
23	2 15	91 64	148 74	214 27	20 82	200 95	330 89	485 83	56 16	407 91	675 77	929 97
24	2 80	95 21	154 43	222 25	21 52	204 89	337 29	495 10	56 16	407 85	675 68	929 92
25	3 47	98 94	160 36	230 50	22 24	208 95	343 86	504 59	56 16	407 79	675 54	929 87
26	4 17	102 83	166 51	239 05	22 97	213 12	350 59	514 30	56 16	407 73	675 42	929 81
27	4 90	106 88	172 90	247 87	23 74	217 40	357 49	524 23	56 17	407 67	675 28	929 74
28	5 67	111 11	179 54	256 99	24 52	221 80	364 56	534 37	56 18	407 62	675 15	929 67
29	6 47	115 51	186 44	266 38	25 33	226 37	371 80	544 70	56 18	407 56	675 00	929 57
30	7 31	120 10	193 61	276 02	26 17	230 94	379 19	555 22	56 21	407 51	674 85	929 50
31	8 19	124 86	201 04	285 90	27 03	235 67	386 75	565 89	56 23	407 47	674 70	929 41
32	9 11	129 83	208 72	296 00	27 31	240 52	394 45	576 71	56 26	407 43	674 53	929 30
33	10 06	135 01	216 66	306 33	28 31	245 49	402 30	587 67	56 29	407 41	674 36	929 19
34	11 06	140 40	224 86	316 86	29 75	250 58	410 27	598 74	56 34	407 42	674 19	929 06
35	12 13	146 01	233 28	327 58	30 72	255 78	418 33	609 92	56 40	407 45	674 00	928 91
36	13 23	151 88	241 92	338 48	31 71	261 10	426 48	621 18	56 47	407 51	673 78	928 74
37	14 38	157 86	250 76	349 53	32 72	266 51	434 69	632 51	56 55	407 59	673 54	928 56
38	15 57	164 11	259 79	360 72	33 77	272 01	442 94	643 89	56 64	407 70	673 27	928 35
39	16 83	170 57	269 01	372 04	34 84	277 59	451 22	655 30	56 76	407 84	672 96	928 12
40	18 14	177 20	278 40	383 47	35 95	283 23	459 51	666 72	56 90	407 98	672 61	927 86
41	19 53	184 01	287 94	394 98	37 10	288 90	467 78	678 13	57 08	408 14	672 20	927 57
42	20 97	190 96	297 61	406 55	38 29	294 58	475 99	689 50	57 28	408 28	671 74	927 24
43	22 47	198 06	307 40	418 14	39 50	300 26	484 15	700 83	57 51	408 41	671 20	926 87
44	24 03	206 28	317 29	429 75	40 74	305 91	492 21	712 08	57 77	408 53	670 58	926 45
45	25 65	212 62	327 27	441 35	42 00	311 52	500 15	723 24	58 05	408 62	669 58	925 98
46	27 32	220 06	337 30	452 90	43 28	317 06	507 94	734 27	58 36	408 67	669 08	925 45
47	29 03	227 59	347 39	464 37	44 58	322 53	515 55	745 16	58 69	408 70	668 17	924 86
48	30 77	235 21	357 49	475 73	45 87	327 91	522 96	755 88	59 02	408 69	667 15	924 20
49	32 53	242 91	367 62	486 96	47 15	333 19	530 15	766 41	59 36	408 66	666 01	923 46
50	34 33	250 69	377 76	498 04	48 42	338 87	537 10	776 78	59 71	408 61	664 75	922 64
51	36 17	258 55	387 88	508 98	49 71	343 43	543 77	786 82	60 10	408 55	663 36	921 72
52	38 05	266 47	397 96	519 63	51 01	348 37	550 14	796 67	60 52	408 49	661 88	920 71
53	39 97	274 44	407 97	530 19	52 31	353 18	556 18	806 28	60 96	408 43	660 17	919 58
54	41 92	282 46	417 87	540 68	53 61	357 85	561 84	815 69	61 45	408 37	658 38	918 33
55	43 91	290 50	427 64	551 19	54 93	362 37	567 10	824 93	61 98	408 33	656 29	916 95
56	45 94	298 53	437 25	561 83	56 25	366 70	571 90	834 01	.....	.....	.....	.....
57	48 01	306 54	446 70	572 69	57 60	370 84	576 22	842 97	.....	.....	.....	.....
58	50 11	314 50	456 02	583 83	58 95	374 75	580 04	851 80	.....	.....	.....	.....
59	52 23	322 35	465 32	595 28	60 32	378 40	583 41	860 49	.....	.....	.....	.....
60	54 37	330 10	474 71	607 12	61 68	381 77	586 39	869 06	.....	.....	.....	.....
61	56 53	337 69	484 31	619 17	63 06	384 94	589 06	877 42	.....	.....	.....	.....
62	58 71	345 13	494 25	631 56	64 46	387 64	591 53	885 60	.....	.....	.....	.....
63	60 90	352 49	504 62	644 45	65 88	390 26	593 91	893 63	.....	.....	.....	.....
64	63 07	359 87	515 47	658 19	67 29	392 84	596 28	901 59	.....	.....	.....	.....
65	65 22	367 43	526 88	673 03	68 71	395 58	598 75	909 51	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Pure End.	Years Pure End.	Years Pure End.
20	0 19	11 123	17 114	20 217	2 189	28 228	37 103	44 224	8 50	10 492	5 771	1 938
21	0 44	11 231	17 162	20 155	2 214	28 101	36 197	43 261	8 23	10 491	5 770	1 937
22	0 72	11 334	17 194	20 82	2 240	27 331	35 289	42 288	7 330	10 490	5 770	1 937
23	0 100	12 68	17 208	19 363	2 266	27 184	35 18	41 333	7 333	10 489	5 769	1 937
24	0 129	12 160	17 206	19 269	2 291	27 30	34 101	41 1	7 304	10 488	5 768	1 937
25	0 159	12 243	17 190	19 165	2 318	28 232	33 187	40 40	7 272	10 487	5 768	1 937
26	0 189	12 316	17 160	19 54	2 343	28 61	32 270	39 177	7 249	10 485	5 768	1 937
27	0 220	13 12	17 116	18 299	3 4	25 247	31 352	38 114	7 205	10 483	5 767	1 937
28	0 253	13 60	17 60	18 172	3 31	25 62	31 69	37 150	7 170	10 482	5 767	1 937
29	0 285	13 94	16 358	18 40	3 56	24 236	30 150	36 185	7 132	10 480	5 766	1 937
30	0 319	13 114	16 280	17 267	3 81	24 39	29 228	35 219	7 92	10 477	5 765	1 937
31	0 353	13 121	16 191	17 124	3 105	23 202	28 308	34 252	7 50	10 475	5 764	1 937
32	1 28	13 114	16 96	16 342	3 128	22 361	28 17	33 287	7 6	10 471	5 763	1 937
33	1 59	13 94	15 357	16 191	3 149	22 149	27 95	32 320	6 328	10 468	5 762	1 936
34	1 95	13 63	15 245	16 37	3 169	21 299	26 172	31 353	6 279	10 464	5 760	1 936
35	1 131	13 29	15 127	15 244	3 188	21 80	25 248	31 24	6 230	10 460	5 759	1 936
36	1 167	12 331	15 5	15 85	3 204	20 224	24 324	30 62	6 178	10 455	5 757	1 936
37	1 202	12 287	14 241	14 289	3 218	20 0	24 35	29 100	6 125	10 450	5 755	1 936
38	1 236	12 194	14 108	14 126	3 230	19 138	23 114	28 138	6 69	10 443	5 753	1 935
39	1 271	12 114	13 336	13 327	3 259	18 276	22 192	27 177	6 12	10 436	5 750	1 935
40	1 304	12 27	13 196	13 164	3 246	18 47	21 270	26 216	5 316	10 428	5 748	1 935
41	1 337	11 297	13 58	13 0	3 249	17 181	20 349	25 255	5 255	10 419	5 745	1 934
42	2 1	11 196	12 272	12 203	3 248	16 316	20 67	24 294	5 190	10 409	5 741	1 934
43	2 29	11 90	12 125	12 40	3 243	16 85	19 151	23 334	5 122	10 397	5 737	1 933
44	2 53	10 345	11 341	11 246	3 232	15 220	18 236	23 11	5 52	10 384	5 733	1 933
45	2 78	10 230	11 192	11 87	3 216	14 355	17 323	22 60	4 345	10 369	5 728	1 932
46	2 98	10 112	11 41	10 295	3 195	14 127	17 48	21 110	4 276	10 352	5 722	1 931
47	2 98	9 356	10 257	10 141	3 169	13 265	16 142	20 160	4 194	10 333	5 715	1 930
48	2 103	9 233	10 108	9 351	3 139	13 40	15 238	19 212	4 117	10 310	5 708	1 930
49	2 103	9 108	9 525	9 213	3 104	12 183	14 336	18 264	4 41	10 285	5 699	1 928
50	2 100	8 348	9 180	9 54	3 67	11 328	14 77	17 318	3 329	10 256	5 690	1 927
51	2 92	8 223	9 86	8 275	3 28	11 114	13 187	17 9	3 254	10 222	5 679	1 926
52	2 82	8 97	8 261	8 133	2 351	10 268	12 299	16 77	3 180	10 184	5 667	1 925
53	2 68	7 337	8 124	7 354	2 308	10 62	12 53	15 146	3 169	10 139	5 653	1 923
54	2 52	7 214	7 353	7 219	2 264	9 227	11 179	14 216	3 40	10 88	5 637	1 921
55	2 34	7 92	7 225	7 81	2 220	9 31	10 307	13 296	2 339	10 29	5 620	1 920
56	2 14	6 337	7 97	6 311	2 175	8 208	10 79	12 355	.....	.....	.....	.....
57	1 356	6 226	6 387	6 183	2 131	8 25	9 222	12 76	.....	.....	.....	.....
58	1 333	6 106	6 218	6 52	2 88	7 216	9 0	11 163	.....	.....	.....	.....
59	1 308	5 359	6 99	5 292	2 45	7 47	8 159	10 249	.....	.....	.....	.....
60	1 282	5 254	5 346	5 172	2 3	6 251	7 316	9 333	.....	.....	.....	.....
61	1 256	5 151	5 236	5 46	1 327	6 97	7 120	9 68	.....	.....	.....	.....
62	1 229	5 51	5 125	4 292	1 287	5 315	6 292	8 176	.....	.....	.....	.....
63	1 202	4 321	5 12	4 175	1 248	5 177	6 110	7 279	.....	.....	.....	.....
64	1 175	4 230	4 277	4 47	1 211	5 43	5 237	7 17	.....	.....	.....	.....
65	1 148	4 142	4 178	3 294	1 175	4 285	5 131	6 151	.....	.....	.....	.....

Paid-up Values (Participating) on \$1,000 Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.	2 Years.	10 Years.	15 Years.	19 Years.
20	\$1 17	212 01	\$316 61	\$418 01	\$55 38	\$492 07	\$744 69	\$948 72	\$91 72	\$541 71	\$781 58	\$958 01
21	2 75	216 56	322 91	425 58	56 89	493 20	745 46	948 91	91 67	541 53	781 41	957 97
22	4 39	221 20	329 30	433 28	57 41	494 34	746 25	949 06	91 61	541 36	781 27	957 92
23	6 04	225 95	335 79	441 04	58 45	495 46	747 01	949 24	91 58	541 18	781 11	957 87
24	7 74	230 74	342 36	448 90	59 49	496 55	747 76	949 41	91 53	540 99	780 93	957 82
25	9 44	235 64	349 05	456 81	60 53	497 64	748 47	949 55	91 49	540 79	780 75	957 77
26	11 17	240 62	355 77	464 81	61 53	498 69	749 12	949 66	91 44	540 58	780 54	957 71
27	12 92	245 68	362 63	472 83	62 57	499 72	749 77	949 82	91 40	540 35	780 32	957 64
28	14 70	250 84	369 55	480 92	63 58	500 73	750 39	949 91	91 36	540 12	780 10	957 56
29	16 50	256 08	376 57	489 04	64 60	501 72	750 96	950 02	91 29	539 86	779 84	957 48
30	18 33	261 42	383 70	497 14	65 63	502 68	751 48	950 10	91 27	539 60	779 58	957 39
31	20 19	266 79	390 90	505 22	66 65	503 57	751 99	950 15	91 23	539 32	779 30	957 30
32	22 08	272 29	398 15	513 26	67 64	504 45	752 44	950 18	91 19	539 02	778 98	957 18
33	23 98	277 90	405 45	521 26	68 61	505 30	752 85	950 20	91 14	538 71	778 64	957 07
34	25 93	283 58	412 81	529 21	69 61	506 12	753 20	950 18	91 11	538 40	778 29	956 93
35	27 89	289 36	420 16	537 09	70 61	506 91	753 45	950 15	91 09	538 07	777 90	956 78
36	29 87	295 22	427 50	544 90	71 59	507 68	753 64	950 08	91 07	537 74	777 44	956 61
37	31 88	301 13	434 81	552 61	72 54	508 38	753 74	949 97	91 05	537 38	776 95	956 42
38	33 89	307 11	442 07	560 22	73 51	509 02	753 72	949 82	91 03	537 00	776 39	956 20
39	35 96	313 14	449 29	567 74	74 44	509 62	753 62	949 65	91 04	536 60	775 76	956 97
40	38 05	319 15	456 45	575 16	75 40	510 12	753 39	949 43	91 06	536 12	775 06	956 70
41	40 20	325 17	463 54	582 45	76 36	510 52	753 05	949 15	91 11	535 61	774 25	956 40
42	42 36	331 12	470 52	589 63	77 34	510 79	752 54	948 83	91 17	535 00	773 36	956 06
43	44 53	337 03	477 41	596 64	78 28	510 93	751 91	948 47	91 25	534 29	772 34	955 68
44	46 72	342 85	484 19	603 51	79 21	510 92	751 12	948 03	91 35	533 48	771 18	955 25
45	48 93	348 60	490 87	610 24	80 12	510 76	750 16	947 55	91 44	532 54	769 88	955 76
46	51 13	354 26	497 40	616 80	80 99	510 42	749 08	946 99	91 53	531 45	768 43	955 22
47	53 30	359 82	503 83	623 18	81 84	509 92	747 72	946 35	91 62	530 23	766 80	954 61
48	55 42	365 30	510 10	629 37	82 62	509 26	746 20	945 65	91 67	528 84	764 99	954 93
49	57 48	370 69	516 26	635 38	83 32	508 45	744 51	944 85	91 69	527 32	762 98	954 17
50	59 53	376 00	522 32	641 20	84 96	507 51	742 63	943 96	91 68	525 64	760 78	953 32
51	61 55	381 27	528 25	646 82	84 59	506 44	740 56	942 98	91 69	523 83	758 35	949 88
52	63 55	386 47	534 06	652 25	85 20	505 26	738 28	941 88	91 69	521 88	755 69	948 33
53	65 53	391 59	539 73	657 58	85 77	503 95	735 90	940 67	91 67	519 80	752 83	947 17
54	67 48	396 67	545 23	662 85	86 30	502 54	733 08	939 35	91 68	517 67	749 68	945 88
55	69 42	401 63	550 56	668 17	86 84	501 04	730 11	937 91	91 69	515 24	746 23	944 46
56	71 35	406 57	555 72	673 65	87 36	499 41	726 85	936 31	.....	.....	.....	.....
57	73 26	411 37	560 71	679 37	87 90	497 67	723 29	934 58	.....	.....	.....	.....
58	75 16	416 07	565 59	685 41	88 43	495 78	719 40	932 68	.....	.....	.....	.....
59	77 02	420 60	570 46	691 79	88 95	493 78	715 23	930 63	.....	.....	.....	.....
60	78 85	424 99	575 45	698 59	89 46	491 51	710 84	928 40	.....	.....	.....	.....
61	80 66	429 18	580 70	705 67	89 98	489 11	706 30	925 95	.....	.....	.....	.....
62	82 45	433 22	586 32	713 14	90 52	486 58	701 72	923 31	.....	.....	.....	.....
63	84 20	437 18	592 42	721 16	91 09	484 03	697 24	920 42	.....	.....	.....	.....
64	85 59	441 18	599 04	730 08	91 64	481 60	692 95	917 28	.....	.....	.....	.....
65	87 52	445 41	606 26	739 99	92 21	479 58	688 95	913 84	.....	.....	.....	.....

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY RIDER.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$392.00.

THE CANADA LIFE ASSURANCE COMPANY HEAD OFFICE, TORONTO, CANADA

Paid-up Capital, One Million Dollars.

The Canada Life Assurance Company, in compliance with a written application which is made the basis of this contract, assures the life of *John Smith of Detroit, Michigan, Merchant* (the assured) under this policy of assurance, the particulars of which are as follows:

1. PLAN OF ASSURANCE.—Life, Limited Premiums.
2. SUM ASSURED.—(\$10,000) *Ten Thousand Dollars.*
3. PREMIUM.—\$392.00, payable in advance, every *twelve* months from the *1st* day of *April, 1919*, during the life of the assured, until premiums for *twenty* full years shall have been paid.
4. SUM ASSURED PAYABLE.—Upon receipt of due proof of the death of the assured.
5. DIVIDENDS.—Payable annually in accordance with the provisions on the third page.
6. POLICY YEARS.—Computed as from the *1st* day of *April, 1919*, during the continuance of this policy.
7. BENEFICIARY.—*Wife of the Assured, Mary Smith.*

This assurance is subject to the privileges, provisions and options hereon endorsed, which form a part of this contract as fully as if the same were stated over the seal and signatures hereto attached.

Signed and Sealed at Toronto, Canada, this *1st* day of *April, 1919*.

C. R. ACRES,
Secretary.

H. C. Cox,
President.

PRIVILEGES.

1. NO RESTRICTIONS. — No restrictions are placed upon the Assured as to residence, travel or occupation, except as stated in Provision 8 hereof.

2. GRACE.—Thirty-one days of grace are allowed for the payment of every premium after the first.

3. **INDISPUTABILITY.**—After being in force one full year this policy shall, subject to the payment of premiums, and to Provisions 8, 9 and 10 hereof, be indisputable.

4. **PAYABLE IN GOLD.**—The sum assured shall be payable in gold coin of the present legal standard of weight and fineness. The premiums may be paid either in such gold coin, or its equivalent in currency of Canada or the United States, at the market value.

5. **SURRENDER VALUES.**—After premiums for three full years have been paid the assured may (at any time within sixty days after the due date of a premium payment) upon legal surrender of this contract (a) receive the surrender value in cash, (b) obtain a non-participating paid-up insurance, or (c) obtain a non-participating extended term insurance. These values are stated in the Table on page 3 hereof. If non-participating extended term insurance be taken, and if there be any indebtedness outstanding, the amount of such term insurance and the period for which it will run shall be determined as in Privilege 8. These options are to be construed agreeably to the automatic insurance privilege hereinafter provided.

6. **LOANS.**—At any time after premiums for three full years have been paid the Company will lend upon the sole security of this policy (in the absence of statutory restrictions and on execution of a proper loan agreement and delivery of this policy to the Company) up to the loan value specified in the Table on page 3 hereof, at a rate of interest which may be but shall not exceed 6 per cent per annum payable in advance to the end of the current policy year. The interest upon any such indebtedness, if not paid when due, shall be compounded yearly, and if the accumulated indebtedness on this policy exceed the entire cash surrender value hereof all liability of the Company under this policy shall thereupon terminate (subject, however, to the right of the assured to have the policy reinstated as provided for in Privilege 10 hereof) but such termination shall not take effect until at least one month after the Company has mailed notice as to such termination to the last known address of the assured and assignee, if any.

7. **AUTOMATIC PREMIUM LOAN.**—If in the application for this policy the assured shall have so requested, this policy shall not, after premiums for three full years have been paid, lapse or become forfeited by reason only of the non-payment of the premium within the days of grace allowed herein, provided the cash surrender value of the policy and of any dividend additions thereon (less any indebtedness on the policy) is equal to or greater than the premium then due and unpaid. In such event the Company will without further request treat the premium then due as paid and the amount of such premium (with interest as hereinafter provided) shall become a first lien upon the policy in the Company's favor in priority to the claims of any assignee or of any other person.

If the net available cash surrender value be less than the premium that is due, the Company will without further request continue this insurance in force until such value is exhausted (that is, for a period which bears the same ratio to the full premium period then ensuing as such net value bears to the full premium then due) and if prior to the expiration of such reduced period the last due premium be not paid in full, all liability of the Company on this policy shall thereupon terminate, subject to the right of the assured to have the policy reinstated as provided for in Privilege 10 hereof.

The rate of interest chargeable under these automatic loans may be but shall not exceed six per cent per annum, together with an expense fee of one per cent per annum upon the loan. The said interest and expense fee shall be payable annually on January 1st and if not then paid shall bear interest at six per cent per annum, compounded yearly.

If requested by the assured in writing while this policy is in force the Company will cancel the further operation of this automatic loan privilege and thereafter the extended insurance privilege (No. 8) will become available automatically in lieu of this privilege, and the extended insurance shall be subject to any existing indebtedness under this privilege or otherwise.

8. EXTENDED INSURANCE.—This policy, after premiums for three full years have been paid, shall not lapse or become forfeited by reason only of non-payment of premium; but in such event the insurance shall continue in force for the time and amount in this privilege mentioned (provided there be no indebtedness thereon) as a non-participating extended term insurance for the sum assured, to run from the due date of the premium in default and to continue in force for the period stated in the Table on page 3 hereof (with adjustment for intermediate periods on the same basis, in the case of default of a half-yearly or quarterly premium). If there be any indebtedness on this policy, the amount of such term insurance shall be the face amount of this policy less the amount of the indebtedness, and the period for which the said term insurance will run shall be that for which the cash surrender value of the policy less such indebtedness will carry such amount at single premium term rates, based on the British Offices Life Tables, 1893, OM (5) with interest at three per cent, which shall also be the basis for the calculation of the extended insurance value after the expiration of the period covered by the Table hereon. Provided that such extended insurance may be surrendered to the Company at its Head Office within one month from the date of default in payment of premium for a cash value at least equal to the sum which would otherwise be available for the purpose of such extended insurance, and provided also that the original policy contract may be reinstated as provided for in Privilege 10 hereof. Any dividend additions shall be added to the amount of extended insurance provided above and the cash value of such additions shall increase the period for which such insurance will be continued. This privilege is only to become operative when the assured has not made a request (either before or after the policy contract is made) for the automatic premium loan privilege, or where, if such request has been made, the same has been cancelled.

9. BENEFICIARY.—The assured may appoint a beneficiary or beneficiaries, or may change the beneficiary or beneficiaries already appointed, or declare that this policy shall be for the benefit of himself or his estate at any time during the continuance of this policy, by written notice to the Company at its Head Office, accompanied by this policy, provided this policy has not then been assigned and notice thereof given to the Company, and provided there is no absolute beneficiary then living. The assured may at any time, by written notice to the Company, accompanied by this policy, declare the beneficiary then named to be the absolute beneficiary under this policy. Such an appointment of beneficiary, change of beneficiary, or declaration, shall not take effect until endorsed on this policy by the Company at its Head Office. During the lifetime of the absolute beneficiary the right to change the beneficiary will not exist in the assured.

Provided always that if the assured be domiciled in Canada, and if the sum assured be (under the policy or any declaration) for the benefit of such of the relatives of assured as by the law of such domicile to be free from the claim of creditors, then this privilege shall not apply or have any effect.

In the event of this policy becoming a claim before the appointment of any beneficiary the sum assured hereunder shall be payable to the assured's executors, administrators or assigns. If any beneficiary die before the assured the interests of such beneficiary shall vest in the assured.

10. REINSTATEMENT.—If this policy becomes terminated as a result of the exercise of Privileges 6 or 7, or by Provision 3, the assured shall have the right to have the policy reinstated within

three years thereafter by furnishing satisfactory evidence of insurability and upon payment of overdue premiums and all other indebtedness to the Company with interest thereon at 6 per cent per annum, compounded yearly. If in accordance with Privilege 8 this insurance be continued in force as nonparticipating extended term-insurance, the original policy contract may be reinstated on like terms.

PROVISIONS:

1. The due date of a premium shall be that stipulated on the face hereof.

2. No agent has authority to put this policy in force by delivery thereof without the payment of the premium and the delivery of the proper receipt therefor. If it goes into the possession of any interested party without such payment or receipt it is only for examination, and it is not thereby put in force. A receipt for payment shall be valid or binding upon the Company only when issued from the Head Office in Toronto, upon the Company's printed form, and signed by the President or Vice-President or General Manager and Secretary. Premiums are payable at the Head Office, but, for the convenience of the assured, they may, when not overdue, be paid to an agent of the Company in exchange for the official receipt, signed as above stated, and countersigned by the agent.

3. If any premium, due prior to the time when the automatic insurance privilege commences to operate, be not paid within the thirty-one days of grace, this contract shall *ipso facto* become void, but it may be reinstated as provided for in Privilege 10 hereof.

4. Self-destruction (whether the assured be sane or insane) during the first policy year is a risk not assumed by the Company under this contract.

5. The age of the assured will be admitted at any time before the maturity of this policy upon satisfactory evidence of such age being furnished to the Company at its Head Office, but if not so admitted and if the age has been misstated the amount payable hereunder shall be such as the premium would have purchased at the correct age.

6. This policy and the application therefor contain the entire contract between the parties hereto, and all statements made by the assured shall in the absence of fraud be deemed representations and not warranties. Provided that where the laws of the country of domicile of the assured at the issue of the policy so require, no such statement shall avoid the policy unless it be contained in the written application therefor and a copy of the same be endorsed on or attached to the policy when issued. This contract cannot be varied except in writing hereon signed by one of the following Executive Officers of the Head Office of the Company in Toronto, namely, the President, Vice-President, General Manager, Secretary or Actuary. Any such variation shall not contravene the law of the domicile of the assured.

7. An assignment of this policy shall not be binding upon the Company unless in writing and filed at its Head Office in Toronto, Canada. The Company by filing an assignment assumes no responsibility for the validity or effect thereof.

8. During the first two years of this policy, the assured may not engage in any branch of aeronautics without the written consent of the Company and the payment of such extra premiums as the Company may determine. Should the death of the assured occur as a result of engaging in aeronautics without paying the extra premiums required by the Company, the liability of the Company shall be limited to the reserve on this policy at the time of death according to the American Experience Table of Mortality with interest at 3 per cent.

9. In the event of this policy becoming a claim, the title of the person claiming the money shall be duly proven before payment, and

this contract delivered to the Company with a valid discharge therefor. Any loan or indebtedness to the Company on the policy, and the unpaid balance (if any) of the current year's premium will be deducted from the sum payable under the policy at settlement.

OPTIONS.

DIVIDEND OPTIONS.—This policy while in force shall participate in the distribution of surplus of the Company at the end of the first policy year upon payment of the second year's annual premium, and at the end of each subsequent policy year. The assured may elect to apply his annual dividends either (a) by purchasing a paid-up addition to the policy, (b) by payment in cash, (c) by reduction of the premium for the ensuing year, or (d) by allowing the dividends to remain with the Company and accumulate to the credit of the policy with interest (annually) at not less than three per cent per annum, and payable at maturity of the policy, but withdrawable on demand at the end of any policy year. If no other option is selected by the assured, the dividend shall be paid in cash.

If the assured shall have selected Option (d), the Company, provided written request therefor be made, will pay the sum assured hereunder as an endowment when the reserve on the policy, based upon the British Offices Life Tables, 1893, OM (5) with interest at three per cent, together with such accumulated dividends, shall amount to the sum assured; or such accumulated dividends may, if the assured so directs, be applied at any premium due-date as an annuity (computed by the Company) towards cancellation of future premiums. The declared accumulated dividends under Option (d) shall be available in or towards payment of premiums under the automatic loan privilege (if uncanceled). No interest will be allowed if any dividend be withdrawn within one year of its declaration.

If Option (d) has not been previously selected, any of the first three options may be chosen at the time of any annual distribution, except that to change from Option (b) or (c) to (a) the consent of the Company shall be required.

Any option duly elected shall remain in effect until superseded by another of the above mentioned options.

OPTIONS AT MATURITY.—The assured, by written notice to the Company at its Head Office, and with written consent of the assignee and absolute beneficiary, if any, may elect to have the net sum payable under this policy upon the death of the assured paid either in cash or as follows:

OPTION 1. By the payment of interest thereon at three per cent per annum, payable annually, to the beneficiary under this policy during the life of the beneficiary and by the payment upon the death of the beneficiary of said net sum and accrued interest to the executors, administrators or assigns of the beneficiary, unless otherwise directed in said notice.

OPTION 2. By the payment of equal annual instalments for a specified number of years (the first instalment being payable immediately) in accordance with the following table for each \$1,000 of said net insurance.

OPTION 3. By the payment immediately of a certain sum in cash, and equal annual instalments for a specified number of years (the first instalment being payable at the end of one year) in accordance with the following table, for each \$1,000 of said net insurance.

OPTION 4. By the payment immediately of a certain sum in cash, and equal monthly instalments for a specified number of months (the first instalment being payable at the end of one month) in accordance with the following table which is based on \$1,000 of net insurance:

OPTION 5. By the payment of equal annual instalments (the first instalment being payable immediately) for a fixed period of twenty years, and for so many years longer as the beneficiary shall

survive, in accordance with the following table, which is based on \$1,000 of net insurance.

Guaranteed instalments payable under Options (2), (3), (4) or (5) which shall not have been paid prior to the death of the beneficiary shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the beneficiary.

If the assured shall not have directed otherwise the beneficiary may, after the death of the assured, by like written notice and with the written consent of the assignee (if any) select any one of the above options.

Unless otherwise specified by the assured, the beneficiary may on any interest date receive the amount yet due under Option (1) and may at any time when a payment is due receive the commuted value of the guaranteed payments yet to be made under Options (2), (3) or (4) computed upon an interest basis of three per cent, but under Option (5), commutation (on such basis) will only be made in event of the death of the beneficiary occurring within the period of twenty years.

TABLES REFERRED TO ABOVE.

OPTION 2		OPTION 3			OPTION 4		
No. of Annual Instalments	Amount of each Instalment	Payment in Cash at Death of Assured	Annual Instalments thereafter		Payment in Cash at Death of Assured	Monthly Instalments thereafter	
			No. of Instalments	Amt of each Instalment		No. of Instalments	Amt of each Instalment
5	\$212	\$198	5	\$175	\$164	60	\$15
10	113	146	10	100	169	120	8
15	81	104	15	75	128	180	6
20	65	107	20	60	95	240	5

OPTION 5

Age of Beneficiary at Death of Assured	Amount of each Instalment	Age of Beneficiary at Death of Assured	Amount of each Instalment	Age of Beneficiary at Death of Assured	Amount of each Instalment
14 or under	\$39	37, 38	\$48	51, 52	\$57
15 to 18	40	39	49	53	58
19 to 21	41	40, 41	50	54, 55	59
22 to 24	42	42, 43	51	56, 57	60
25 to 27	43	44	52	58, 59	61
28 or 29	44	45, 46	53	60, 61	62
30 to 32	45	47	54	62 to 64	63
33 or 34	46	48, 49	55	65 or over	64
35, 36	47	50	56		

If the net sum to which a beneficiary is entitled under this policy be less than One Thousand Dollars it shall be paid in one sum and not converted into instalments, and Option (4) shall only be available when the amount of the monthly instalment is not less than Twenty Dollars.

Option (5) shall not be available (without the permission of the Company) if there be more than one beneficiary living.

If settlement of this policy be made in accordance with any of the above Options at Maturity, the amounts of the payments under Options (1), (2), (3) or (4) or of the instalments certain under Option (5) will be increased after one full year, by such annual dividends as may be declared by the Directors.

TABLE OF LOAN AND SURRENDER VALUES.

Assuming that the policy is free from indebtedness and statutory restrictions, and that the premium for the current policy year has been paid.

The table below is on the basis of \$1,000. As this contract is for \$10,000 the values will be ten times those stated below.

The term for which extended insurance will be granted remains the same without regard to the amount of the policy.

Policy Year	Cash or Loan Value (See Privilege Nos. 5 and 6)	Paid-up Insurance (See Privilege No. 5)	Extended Insurance (See Privileges Nos. 5 and 8)
	COLUMN 1	COLUMN 2	COLUMN 3
3rd Yr.	\$ 57	\$150	6 Years 5 Months
4th "	84	200	9 " 2 "
5th "	112	250	11 " 7 "
6th "	139	300	13 " 8 "
7th "	168	350	15 " 7 "
8th "	197	400	17 " 2 "
9th "	227	450	18 " 8 "
10th "	257	500	19 " 11 "
11th "	289	550	21 " 1 "
12th "	321	600	22 " 2 "
13th "	355	650	23 " 2 "
14th "	389	700	24 " 2 "
15th "	425	750	25 " 2 "
16th "	460	800	26 " 2 "
17th "	497	850	27 " 4 "
18th "	535	900	28 " 10 "
19th "	575	950	31 " 3 "
20th "	615		

Any dividend additions shall operate to increase the benefits in the above schedule of values.

The values in the above table are based upon the British Offices Life Tables, 1893, OM (5), with interest at three per cent less an amount not exceeding two and one-half per cent of the sum assured. The cash value in any year is equal to the value of the extended insurance calculated on the basis of the above mentioned table of mortality and rate of interest. After the twentieth year the minimum basis for values shall be the above mentioned table of mortality and rate of interest, less an amount not exceeding one per cent upon the sum assured.

THE CANADA LIFE ASSURANCE COMPANY.

To be attached to Policy No. 99999 on the life of *John Smith* and to be read as part thereof.

TOTAL AND PERMANENT DISABILITY.—If the assured shall furnish to the Company during the continuance of this policy, and before attaining the age of 60 years, proof satisfactory to the Company that subsequent to the delivery of this policy and payment in full of the first premium thereon, he has become wholly disabled by bodily injury or disease, so that he is and thereby will be permanently and continuously unable to engage in any work or occupation whatever for remuneration or profit and that such disability has existed continuously for not less than sixty days prior to the furnishing of such proof, and if premiums have been duly paid to the end of the policy year in which such proof is approved, thereupon the Company, by endorsement hereon, will grant the following benefits:

(a) **WAIVER OF PREMIUM.**—The Company will waive the payment of the premiums which may become due thereafter under this policy during the continuance of such total disability. In making any settlement under this policy the Company shall not deduct any part of the premiums so waived and all benefits provided by this policy including surrender and loan values, shall be determined in the same manner as though any premiums waived under this provision had been paid in cash.

(b) **MONTHLY INCOME.**—Furthermore, the Company will pay to the assured a monthly sum equal to \$10 for each \$1,000 of the principal sum assured by this policy, the first monthly payment to be made six months after receipt of the said proof of total and permanent disability and subsequent payments monthly thereafter during the continuance of the said total disability of the assured, ceasing with the last monthly payment preceding the maturity of

this policy. The amount of this policy payable at maturity shall not be reduced by any payments made under this disability provision.

Interest accruing or falling due after acceptance of proofs of total and permanent disability, on any indebtedness under this policy, shall be deducted from the monthly income payments above provided.

Without prejudice to any other cause of total and permanent disability, the Company will consider the entire and irrecoverable loss of the sight of both eyes or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, as total and permanent disability within the meaning of this provision.

Notwithstanding acceptance by the Company of proofs of total and permanent disability, the Company may, nevertheless, at any time thereafter, but not oftener than once a year, demand of the assured satisfactory proof of the continuance of such total disability; and upon failure to furnish such proof, or if the assured shall so far recover as to be able to engage in any work or occupation whatever for remuneration or profit, all disability benefits under this policy, except in case of the recognized disabilities hereinafter mentioned, shall thereupon cease.

This disability provision is granted in consideration of an extra yearly premium of *Nineteen and 50/100 Dollars*, and this extra premium is included in the amount of premium stated on the first page of this policy.

If this policy should be surrendered for cash, paid-up assurance or extended term assurance, or if the assured attains the age of 60 years, or if the assured shall engage in military or naval service in time of war, or aeronautics in any form, this disability provision shall thereupon terminate and the said extra premium therefor will thereafter cease to be payable.

This disability provision and the extra premiums therefor may be discontinued upon written request of the assured and the endorsement of such discontinuance upon the policy by the Company.

The Company shall be entitled to receive satisfactory proof of the age of the assured before settlement of any claim under this disability provision.

Toronto, Canada, *April 1, 1919.*

C. R. ACRES, *Secretary.*

H. C. COX, *President.*

..... *Registrar.*

APPLICATION.

I hereby declare and agree that to the best of my knowledge and belief I am at present in good health, not being afflicted with any disease or disorder, external or internal, and that the answers to the above questions are, and that those to be given to the Company's Medical Examiner shall be, full, complete and true; that I will accept and pay the first premium on the policy hereby applied for when issued by the Canada Life Assurance Company, subject to the privileges and conditions contained in said policy; and further that the said policy shall not take effect until the same shall be issued and delivered by the said Company and the first premium paid thereon in full, and Head Office receipt therefor be received by me, while my health is in the same condition as described in this application and in my answers to the Company's Medical Examiner; and further that the principles and methods now or hereafter followed by the Company in determining and allotting the surplus in connection with participating policies shall be accepted by all parties; and further that the Company shall not be liable on the said policy in the event of my death by self-destruction (whether I be sane or insane) during the first policy year.

I hereby request that the Company's automatic premium loan privilege shall become operative should that privilege be available under the policy hereby applied for.

MEDICAL EXAMINER'S FORM.

The foregoing answers are full, complete and true, and are a continuation of and form part of my application for Assurance to and in the Canada Life Assurance Company.

Largest Amount of Insurance it will write on a Single Life, *"Indefinite." Premiums for each \$1,000 Insurance (Participating).

Adopted September 1, 1915.

Age at Issue.	LIFE						ENDOWMENT—Continuous Annual Premiums					ENDOWM'T 10 Annual Premiums		20-Premiums 30-Y'r Endowm't
	Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	15 Years.	20 Years.	
20	\$18 85	\$45 20	\$33 70	\$28 05	\$24 75	\$22 65	\$103 40	\$66 45	\$48 40	\$37 85	\$31 15	\$90 75	\$80 25	\$39 10
21	19 35	45 95	34 25	28 50	25 20	23 05	103 45	66 55	48 45	37 95	31 25	90 80	80 35	39 25
22	19 80	46 75	34 85	29 00	25 60	23 45	103 55	66 60	48 55	38 10	31 40	90 90	80 45	39 40
23	20 30	47 55	35 45	29 50	26 10	23 90	103 60	66 70	48 70	38 20	31 60	91 00	80 55	39 55
24	20 75	48 35	36 05	30 05	26 55	24 35	103 70	66 80	48 80	38 35	31 75	91 05	80 70	39 75
25	21 25	49 20	36 70	30 55	27 05	24 80	103 75	66 90	48 90	38 50	31 95	91 20	80 85	39 90
26	21 80	50 05	37 35	31 15	27 55	25 30	103 85	67 00	49 05	38 70	32 15	91 30	80 95	40 10
27	22 35	51 00	38 05	31 70	28 10	25 80	103 95	67 15	49 20	38 85	32 35	91 40	81 10	40 30
28	22 95	51 90	38 75	32 35	28 65	26 30	104 05	67 30	49 35	39 05	32 60	91 55	81 30	40 55
29	23 55	52 85	39 45	32 95	29 20	26 90	104 20	67 40	49 55	39 25	32 85	91 70	81 45	40 80
30	24 20	53 85	40 20	33 60	29 80	27 45	104 30	67 55	49 70	39 50	33 15	91 85	81 70	41 10
31	24 85	54 85	41 00	34 25	30 45	28 05	104 45	67 75	49 95	39 75	33 45	92 00	81 90	41 40
32	25 55	55 90	41 80	35 00	31 05	28 65	104 60	67 95	50 15	40 05	33 80	92 20	82 15	41 70
33	26 30	57 00	42 65	35 70	31 75	29 35	104 75	68 15	50 40	40 35	34 15	92 40	82 40	42 05
34	27 10	58 15	43 50	36 45	32 45	30 00	104 95	68 35	50 65	40 65	34 55	92 60	82 65	42 45
35	27 90	59 25	44 40	37 25	33 20	30 75	105 15	68 60	50 95	41 00	35 00	92 80	82 95	42 85
36	28 75	60 45	45 35	38 05	33 95	31 50	105 35	68 85	51 30	41 40	35 50	93 05	83 30	43 30
37	29 65	61 70	46 30	38 90	34 75	32 30	105 55	69 10	51 65	41 85	36 00	93 35	83 65	43 80
38	30 60	62 95	47 30	39 80	35 60	33 15	105 80	69 45	52 00	42 30	36 55	93 65	84 05	44 30
39	31 60	64 25	48 30	40 70	36 50	34 05	106 10	69 75	52 45	42 80	37 20	94 00	84 45	44 90
40	32 65	65 60	49 40	41 65	37 45	34 95	106 35	70 15	52 85	43 35	37 85	94 35	84 90	45 50
41	33 80	66 95	50 50	42 70	38 40	35 95	106 70	70 55	53 35	43 95	38 55	94 70	85 45	46 20
42	34 95	68 40	51 65	43 75	39 40	37 00	107 05	70 95	53 90	44 60	39 35	95 15	85 95	46 95
43	36 20	69 85	52 85	44 85	40 50	38 10	107 40	71 45	54 50	45 35	40 20	95 60	86 55	47 75
44	37 50	71 40	54 10	46 00	41 65	39 25	107 85	71 95	55 10	46 10	41 15	96 10	87 20	48 60
45	38 90	72 95	55 40	47 20	42 85	40 50	108 25	72 50	55 80	46 95	42 15	96 65	87 90	49 50
46	40 35	74 60	56 75	48 45	44 10	41 80	108 75	73 10	56 55	47 85	.....	97 25	88 65	.....
47	41 90	76 25	58 15	49 80	45 45	43 20	109 30	73 80	57 40	48 90	.....	97 90	89 45	.....
48	43 50	78 00	59 65	51 20	46 90	44 70	109 85	74 50	58 30	50 00	.....	98 60	90 35	.....
49	45 25	79 75	61 15	52 70	48 40	46 25	110 50	75 35	59 30	51 20	.....	99 35	91 35	.....
50	47 05	81 65	62 75	54 25	50 00	47 95	111 20	76 20	60 35	52 50	.....	100 15	92 40	.....
51	49 00	83 55	64 45	55 90	.....	.....	111 95	77 15	61 50	.....	.....	101 05	93 50	.....
52	51 05	85 55	66 25	57 65	.....	.....	112 80	78 20	62 85	.....	.....	102 05	94 75	.....
53	53 20	87 60	68 10	59 50	.....	.....	113 70	79 35	64 25	.....	.....	103 15	96 10	.....
54	55 50	89 80	70 05	61 50	.....	.....	114 65	80 60	65 80	.....	.....	104 30	97 50	.....
55	57 95	92 00	72 15	63 60	.....	.....	115 75	81 95	67 45	.....	.....	105 60	99 10	.....
56	60 55	94 35	74 30	.....	.....	.....	116 90	83 45	.....	.....	.....	107 00	100 80	.....
57	63 30	96 80	76 60	.....	.....	.....	118 20	85 05	.....	.....	.....	108 50	102 60	.....
58	66 25	99 35	79 10	.....	.....	.....	119 60	86 85	.....	.....	.....	110 15	104 60	.....
59	69 85	102 05	81 70	.....	.....	.....	121 15	88 85	.....	.....	.....	112 00	106 75	.....
60	72 65	104 85	84 45	.....	.....	.....	122 85	90 95	.....	.....	.....	113 95	109 05	.....

*All above \$50,000 is reinsured.
For semi-annual rates, add 3 per cent and divide by 2.
For quarterly rates, add 5 per cent and divide by 4.

(Limit "Indefinite"—All above \$50,000 reinsured.)

Extra Annual Premiums per \$1,000 to provide for Waiver of Premiums and Income of \$10 per Month during Disability in Event of Permanent Disability of Insured before attaining Age 60, without reduction in amount payable at Maturity.

Om. (5) 3 per cent.

Adopted January 1, 1918.

Age at Issue	LIFE				ENDOWMENT				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years
20	\$1 10	2 45	\$1 80	\$1 50	\$0 40	\$0 45	\$0 50	\$0 55	\$0 55
21	1 10	2 50	1 80	1 50	40	45	50	55	70
22	1 15	2 55	1 85	1 55	40	45	55	60	75
23	1 20	2 60	1 90	1 60	40	50	55	65	75
24	1 25	2 65	1 95	1 60	45	60	60	65	80
25	1 30	2 70	2 00	1 65	45	50	60	70	85
26	1 35	2 70	2 05	1 70	45	55	65	75	90
27	1 40	2 75	2 10	1 70	45	55	65	75	95
28	1 45	2 80	2 10	1 75	50	60	70	80	1 00
29	1 50	2 85	2 15	1 75	50	60	70	85	1 05
30	1 55	2 90	2 15	1 80	50	65	75	90	1 10
31	1 60	2 90	2 20	1 80	55	70	80	95	1 20
32	1 65	2 95	2 20	1 85	55	70	85	1 00	1 30
33	1 70	3 00	2 25	1 85	60	75	90	1 05	1 40
34	1 75	3 00	2 25	1 90	60	75	95	1 15	1 50
35	1 80	3 05	2 30	1 95	65	80	1 00	1 25	1 60
36	1 85	3 10	2 35	1 95	65	85	1 05	1 35	1 70
37	1 90	3 15	2 35	2 00	70	90	1 10	1 45	1 80
38	2 00	3 20	2 40	2 05	75	95	1 20	1 60	1 90
39	2 10	3 20	2 40	2 10	80	1 05	1 30	1 75	2 00
40	2 20	3 25	2 45	2 20	85	1 15	1 45	1 90	2 10
41	2 30	3 25	2 45	2 30	90	1 25	1 60	2 05	2 20
42	2 40	3 25	2 50	2 40	95	1 35	1 75	2 20	2 30
43	2 50	3 25	2 55	2 50	1 00	1 45	1 95	2 35	2 40
44	2 65	3 30	2 65	2 65	1 10	1 55	2 15	2 50	2 55
45	2 80	3 30	2 80	2 80	1 20	1 70	2 35	2 65	2 70
46	2 95	3 30	2 95	2 95	1 30	1 90	2 55	2 80	-----
47	3 10	3 35	3 10	3 10	1 40	2 15	2 75	2 95	-----
48	3 25	3 40	3 25	3 25	1 55	2 40	2 95	3 10	-----
49	3 40	3 45	3 40	3 40	1 70	2 70	3 15	3 30	-----
50	3 60	3 60	3 60	3 60	1 90	3 00	3 35	3 50	-----
51	3 85	3 85	3 85	3 85	2 15	3 30	3 60	-----	-----
52	4 10	4 10	4 10	4 10	2 50	3 60	3 85	-----	-----
53	4 40	4 40	4 40	4 40	2 95	3 90	4 15	-----	-----
54	4 70	4 70	4 70	4 70	3 45	4 25	4 45	-----	-----
55	5 00	5 00	5 00	5 00	4 05	4 60	4 80	-----	-----

For semi-annual rates, multiply by 1.03 and divide by 2.
 For quarterly rates, multiply by 1.05 and divide by 4.

Largest Amount of Nonparticipating Insurance it will write on a
Single Life * "Indefinite." Premiums for Each \$1,000.
(Nonparticipating.)

ADOPTED JULY, 1912.													Ad's'd Sep. '11
Age at Issue	LIFE						ENDOWMENT—Continuous Annual Premiums					Term Assurance	
	Contin'us. Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Years Convertible in 5 Years	10 Years Convertible in 10 Years
20	\$14 80	\$36 60	\$27 10	\$22 40	\$19 75	\$18 05	\$91 30	\$57 85	\$41 50	\$32 05	\$26 05	\$9 05	\$10 25
21	15 15	37 20	27 50	23 80	20 05	18 35	91 35	57 85	41 55	32 10	26 15	9 10	10 35
22	15 50	37 80	27 95	23 15	20 40	18 65	91 40	57 95	41 65	32 20	26 25	9 15	10 50
23	15 85	38 45	28 45	23 55	20 75	19 00	91 45	58 00	41 70	32 30	26 35	9 25	10 60
24	16 20	39 05	28 90	24 00	21 15	19 30	91 45	58 05	41 75	32 35	26 45	9 35	10 75
25	16 60	39 75	29 45	24 40	21 50	19 70	91 55	58 10	41 85	32 50	26 55	9 45	10 90
26	17 00	40 45	29 95	24 85	21 90	20 05	91 60	58 20	41 95	32 55	26 70	9 55	11 05
27	17 45	41 15	30 50	25 30	22 35	20 45	91 65	58 25	42 00	32 65	26 80	9 65	11 25
28	17 90	41 90	31 05	25 80	22 75	20 85	91 70	58 35	42 10	32 80	27 00	9 80	11 45
29	18 40	42 70	31 65	26 30	23 20	21 30	91 80	58 40	42 20	32 90	27 15	9 95	11 65
30	18 90	43 50	32 25	26 80	23 70	21 75	91 85	58 55	42 35	33 10	27 35	10 10	11 90
31	19 45	44 35	32 90	27 35	24 20	22 20	91 95	58 60	42 45	33 25	27 55	10 25	12 10
32	20 00	45 20	33 55	27 90	24 70	22 70	92 05	58 75	42 60	33 40	27 75	10 45	12 40
33	20 60	46 10	34 25	28 50	25 25	23 25	92 15	58 85	42 75	33 60	28 00	10 65	12 70
34	21 20	47 05	34 95	29 10	25 80	23 80	92 25	59 00	42 95	33 80	28 30	10 85	13 05
35	21 90	48 00	35 70	29 75	26 40	24 40	92 35	59 15	43 10	34 05	28 60	11 10	13 40
36	22 60	49 00	36 45	30 45	27 05	25 00	92 50	59 30	43 30	34 35	28 95	11 35	13 80
37	23 35	50 05	37 25	31 15	27 70	25 65	92 65	59 45	43 55	34 65	29 35	11 60	14 20
38	24 15	51 15	38 10	31 90	28 40	26 35	92 80	59 65	43 80	34 95	29 80	11 90	14 65
39	24 95	52 25	39 00	32 65	29 15	27 10	92 95	59 90	44 10	35 35	30 25	12 25	15 20
40	25 85	53 45	39 90	33 45	29 90	27 85	93 15	60 15	44 40	35 75	30 75	12 75	15 85
41	26 80	54 65	40 85	34 30	30 75	28 70	93 35	60 40	44 75	36 20	31 35	13 30	16 60
42	27 80	55 90	41 85	35 20	31 60	29 60	93 55	60 70	45 15	36 70	31 95	13 85	17 40
43	28 85	57 25	42 90	36 15	32 55	30 55	93 80	61 05	45 60	37 30	32 70	14 50	18 25
44	30 00	58 60	44 00	37 15	33 50	31 55	94 10	61 40	46 10	37 90	33 50	15 30	19 25
45	31 20	60 05	45 15	38 25	34 60	32 60	94 45	61 85	46 65	38 60	34 35	16 20	20 30
46	32 45	61 50	46 40	39 35	35 70	33 80	94 80	62 35	47 25	39 40	35 30	17 15	21 45
47	33 85	63 05	47 65	40 55	36 90	35 05	95 20	62 85	47 95	40 25	36 35	18 20	22 70
48	35 25	64 65	49 00	41 85	38 20	36 35	95 65	63 45	48 70	41 25	37 50	19 35	24 05
49	36 80	66 35	50 40	43 20	39 55	37 80	96 15	64 15	49 60	42 30	38 75	20 60	25 55
50	38 50	68 10	51 90	44 60	41 00	39 35	96 75	64 90	50 55	43 45	40 15	21 90	27 15
51	40 25	69 95	53 50	46 15	42 60	.....	97 40	65 70	51 60	44 75	.....	23 40	28 90
52	42 10	71 85	55 15	47 75	44 30	.....	98 10	66 60	52 75	46 20	.....	25 00	30 85
53	44 15	73 85	56 90	49 50	46 10	.....	98 90	67 65	54 05	47 75	.....	26 75	32 95
54	46 25	75 90	58 75	51 35	48 05	.....	99 75	68 80	55 45	49 45	.....	28 60	35 25
55	48 55	78 10	60 70	53 35	50 10	.....	100 70	70 05	57 05	51 30	.....	30 65	37 75
56	51 00	80 35	62 80	55 50	.....	.....	101 80	71 40	58 75	.....	.....	.....	.....
57	53 60	82 75	65 00	57 75	.....	.....	102 95	72 95	60 65	.....	.....	.....	.....
58	56 35	85 20	67 40	60 20	.....	.....	104 25	74 65	62 75	.....	.....	.....	.....
59	59 35	87 85	69 90	62 85	.....	.....	105 75	76 55	65 05	.....	.....	.....	.....
60	62 50	90 60	72 60	65 70	.....	.....	107 35	78 60	67 55	.....	.....	.....	.....

*All above \$50,000 is reinsured.

For semi-annual rates, add 8 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

**Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary
During Life; with 240 Payments Certain.**

Am. 9% Reserve.

Commuted Value, \$1,750.00

Age of Assured	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Assured	20-PREMIUMS LIFE				Reduced Premium if Beneficiary dies before Assured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	30	35	40		25	30	35	40	
20	\$38 25	\$36 30	\$34 45	\$32 60	\$32 30	\$64 35	\$63 25	\$60 85	\$49 55	\$49 10
21	39 05	37 05	35 25	34 30	33 90	67 20	64 10	61 65	50 35	49 90
22	39 90	37 85	36 15	35 10	34 65	68 15	65 00	62 55	51 20	50 75
23	40 90	38 75	37 05	36 00	35 55	69 15	66 00	63 45	52 10	51 65
24	41 80	39 60	37 85	36 75	36 35	70 25	66 85	64 45	53 10	52 60
25	42 80	40 50	38 75	37 65	37 20	71 25	67 85	65 35	54 05	53 50
26	43 85	41 55	39 75	38 60	38 15	72 45	68 95	66 40	55 00	54 55
27	45 00	42 55	40 70	39 60	39 15	73 60	69 00	67 40	56 00	55 50
28	46 15	43 65	41 75	40 65	40 20	74 90	61 20	68 55	57 10	56 65
29	47 40	44 85	42 85	41 70	41 25	76 10	62 35	69 65	58 15	57 70
30	48 70	46 05	44 00	42 85	42 35	77 45	63 80	70 80	59 35	58 80
31	50 05	47 25	45 20	44 00	43 50	78 80	64 80	72 00	60 45	59 85
32	51 50	48 50	46 45	45 20	44 75	79 35	66 25	73 25	61 80	61 20
33	53 05	50 00	47 80	46 55	46 05	71 90	67 60	74 60	63 00	63 50
34	54 75	51 55	49 25	47 95	47 45	73 55	69 05	76 05	64 35	65 00
35	56 45	53 10	50 70	49 35	48 85	75 30	70 80	77 40	65 75	66 20
36	58 30	54 75	52 25	50 85	50 35	77 05	72 30	78 90	67 15	67 60
37	60 25	56 50	53 90	52 45	51 90	79 00	73 85	80 45	68 65	69 10
38	62 25	58 35	55 90	54 10	53 55	81 00	75 65	82 10	70 25	69 65
39	64 55	60 30	57 45	55 90	55 20	83 05	77 50	83 75	71 85	71 25
40	66 90	62 40	59 35	57 75	57 15	85 25	79 40	85 50	73 55	73 90
41	69 45	64 70	61 45	59 75	59 15	87 55	81 50	87 40	75 40	75 75
42	72 05	67 00	63 80	61 80	61 30	90 15	83 65	89 35	77 25	77 60
43	74 90	69 55	65 90	64 00	63 35	92 75	85 95	91 40	79 30	79 65
44	77 90	72 20	68 35	66 25	65 65	95 50	88 35	93 60	81 35	81 70
45	81 20	75 05	70 95	68 80	68 10	98 45	90 90	95 85	83 40	83 75
46	84 55	78 05	73 65	71 40	70 65	101 55	93 55	98 25	85 65	86 00
47	88 35	81 35	76 55	74 15	73 35	104 90	96 45	100 85	88 05	88 40
48	92 30	84 75	79 60	77 00	76 15	108 40	99 50	103 50	90 55	90 90
49	96 40	88 45	83 90	81 10	79 20	112 15	102 80	106 40	93 25	93 60
50	100 80	92 30	88 35	83 35	82 35	116 10	106 25	109 40	96 00	96 35
51	105 55	96 50	90 10	86 80	85 75	120 35	110 00	112 60	98 95	99 30
52	110 80	101 00	94 05	90 50	89 25	124 85	113 90	116 05	102 10	102 45
53	116 95	106 75	98 20	94 35	93 10	129 60	118 10	119 65	105 40	105 75
54	121 75	110 80	102 65	98 45	97 15	134 75	123 60	125 00	109 05	109 40
55	127 90	116 25	107 45	102 90	101 45	140 25	127 35	128 75	112 80	113 15
56	134 50	122 05	112 55	107 55	106 00					
57	141 55	128 25	117 95	112 55	110 80					
58	149 05	134 90	123 80	117 85	115 95					
59	157 05	142 00	130 00	123 45	121 40					
60	165 55	149 60	136 60	129 45	127 15					

Actual Dividend Histories of Policies of \$1,000 Issued in 1914.

Hm. 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 45		Prem. \$24 35		Prem. \$28 10		Prem. \$32 90		Prem. \$39 55		Prem. \$43 30	
		Divid- end	Net Cost	Divid- end	Net Cost	Divid- end	Net Cost	Divid- end	Net Cost	Divid- end	Net Cost	Divid- end	Net Cost
1915	1	\$ 3 73	\$17 72	\$ 4 03	\$20 32	\$ 4 48	\$23 62	\$ 5 08	\$27 82	\$ 6 23	\$33 32	\$ 7 83	\$40 47
1916	2	3 91	17 54	4 24	20 11	4 72	23 38	5 36	27 54	6 58	32 97	8 24	40 06
1917	3	4 09	17 36	4 43	19 92	4 96	23 14	5 66	27 24	6 89	32 66	8 68	39 67
1918	4	4 27	17 18	4 64	19 71	5 20	22 90	5 94	26 96	7 24	32 31	9 06	39 24
1919	5	4 46	16 99	4 87	19 48	5 46	22 64	6 24	26 66	7 60	31 95	9 47	38 83
...
...
...
...
Total		\$20 46	\$86 79	\$22 21	\$99 54	\$24 82	115 68	\$28 28	136 22	\$34 54	168 21	\$43 23	198 27
		Average Yearly Cost for 5 Years \$17 36		Average Yearly Cost for 5 Years \$19 91		Average Yearly Cost for 5 Years \$23 14		Average Yearly Cost for 5 Years \$27 24		Average Yearly Cost for 5 Years \$32 64		Average Yearly Cost for 5 Years \$39 65	

20 Payment Life

		Prem. \$31 65		Prem. \$34 70		Prem. \$38 15		Prem. \$42 55		Prem. \$48 20		Prem. \$55 40	
1915	1	\$ 4 65	\$27 00	\$ 4 99	\$29 71	\$ 5 28	\$32 87	\$ 5 83	\$36 72	\$ 6 73	\$41 47	\$ 7 94	\$47 46
1916	2	4 94	26 71	5 26	29 44	5 67	32 48	6 24	36 31	7 19	41 01	8 45	46 95
1917	3	5 29	26 36	5 69	29 01	6 05	32 10	6 67	35 88	7 64	40 56	8 96	46 44
1918	4	5 64	26 01	6 05	28 65	6 42	31 73	7 09	35 46	8 12	40 07	9 48	45 92
1919	5	5 96	25 60	6 41	28 29	6 83	31 32	7 52	35 03	8 61	39 59	10 02	45 38
...
...
...
...
Total		\$26 48	131 77	\$28 40	145 10	\$30 25	160 50	\$33 35	179 40	\$38 30	202 70	\$44 85	232 15
		Average Yearly Cost for 5 Years \$26 35		Average Yearly Cost for 5 Years \$29 02		Average Yearly Cost for 5 Years \$32 10		Average Yearly Cost for 5 Years \$35 88		Average Yearly Cost for 5 Years \$40 54		Average Yearly Cost for 5 Years \$46 43	

20 Year Endowment

		Prem. \$49 95		Prem. \$50 85		Prem. \$52 05		Prem. \$53 80		Prem. \$56 70		Prem. \$61 25	
1915	1	\$ 5 77	\$44 18	\$ 6 04	\$44 81	\$ 6 27	\$45 78	\$ 6 59	\$47 21	\$ 7 16	\$49 54	\$ 8 08	\$53 17
1916	2	6 31	43 64	6 58	44 27	6 82	45 23	7 12	46 68	7 70	49 00	8 68	52 57
1917	3	6 88	43 07	7 13	43 72	7 40	44 65	7 71	46 09	8 30	48 40	9 27	51 98
1918	4	7 44	42 51	7 70	43 15	7 95	44 10	8 26	45 54	8 90	47 80	9 85	51 40
1919	5	8 04	41 91	8 30	42 55	8 55	43 50	8 88	44 92	9 49	47 21	10 46	50 79
...
...
...
...
Total		\$34 44	215 31	\$35 75	218 50	\$36 99	223 26	\$38 56	230 44	\$41 55	241 95	\$46 34	259 91
		Average Yearly Cost for 5 Years \$48 06		Average Yearly Cost for 5 Years \$43 70		Average Yearly Cost for 5 Years \$44 65		Average Yearly Cost for 5 Years \$46 09		Average Yearly Cost for 5 Years \$48 39		Average Yearly Cost for 5 Years \$51 98	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

Ordinary Life

Om. (5) 3% Reserve Basis.

Year Issued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 25		\$24 20		\$27 90		\$32 65		\$38 90		\$47 05	
1918	1	\$ 3 59	\$17 66	\$ 3 91	\$20 29	\$ 4 33	\$23 57	\$ 4 91	\$27 74	\$ 5 72	\$33 18	\$ 6 88	\$40 17
1917	2	3 75	17 50	4 13	20 07	4 58	23 32	5 19	27 46	6 06	32 84	7 26	39 79
1916	3	3 92	17 33	4 33	19 87	4 81	23 09	5 46	27 19	6 39	32 51	7 66	39 39
1915	4	4 11	17 14	4 55	19 65	5 06	22 84	5 74	26 91	6 73	32 17	8 07	38 98

Hm. 3% Reserve Basis.

Premium		\$21 45		\$24 35		\$28 10		\$32 90		\$39 55		\$48 30	
1914	..	\$ 4 46	\$16 99	\$ 4 87	\$19 48	\$ 5 46	\$22 64	\$ 6 24	\$26 66	\$ 7 60	\$31 95	\$ 9 47	\$38 83

20 Payment Life

Om. (5) 3% Reserve Basis.

Premium		\$30 55		\$33 60		\$37 25		\$41 65		\$47 20		\$54 25	
1918	1	\$ 3 86	\$26 69	\$ 4 19	\$29 41	\$ 4 60	\$32 65	\$ 5 17	\$36 48	\$ 5 96	\$41 24	\$ 7 06	\$47 19
1917	2	4 14	26 41	4 49	29 11	4 97	32 28	5 54	36 11	6 43	40 77	7 56	46 69
1916	3	4 45	26 10	4 84	28 76	5 36	31 89	5 95	35 70	6 87	40 33	8 05	46 20
1915	4	4 76	25 79	5 18	28 42	5 72	31 53	6 38	35 27	7 34	39 86	8 58	45 67

Hm. 3% Reserve Basis.

Premium		\$31 65		\$34 70		\$38 15		\$42 55		\$48 20		\$55 40	
1914	..	\$ 5 96	\$25 69	\$ 6 41	\$28 29	\$ 6 83	\$31 32	\$ 7 52	\$35 03	\$ 8 61	\$39 59	\$10 02	\$45 38

20 Year Endowment

Om. (5) 3% Reserve Basis.

Premium		\$48 90		\$49 70		\$50 95		\$52 85		\$55 80		\$60 35	
1918	1	\$ 5 03	\$43 87	\$ 5 21	\$44 49	\$ 5 43	\$45 52	\$ 5 85	\$47 00	\$ 6 49	\$49 31	\$ 7 39	\$52 96
1917	2	5 49	43 41	5 70	44 00	5 99	44 96	6 39	46 46	7 04	48 76	7 97	52 38
1916	3	6 06	42 84	6 22	43 48	6 54	44 41	6 96	45 89	7 60	48 20	8 55	51 80
1915	4	6 63	42 27	6 79	42 91	7 09	43 86	7 52	45 33	8 17	47 63	9 14	51 21

Hm. 3% Reserve Basis.

Premium		\$49 95		\$50 85		\$52 05		\$53 80		\$56 70		\$61 25	
1914	..	\$ 8 04	\$41 91	\$ 8 30	\$42 55	\$ 8 55	\$43 50	\$ 8 88	\$44 92	\$ 9 49	\$47 21	\$10 46	\$50 79

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$13	\$ 33	\$ 87	\$147	\$209	\$38	\$ 80	\$191	\$321	\$467	\$90	\$173	\$407	\$679	\$931
21	14	34	90	152	216	39	82	195	327	476	90	173	407	679	931
22	15	36	93	157	223	40	84	199	333	485	90	173	407	678	931
23	16	38	97	163	230	42	86	203	340	494	90	173	406	678	931
24	17	39	100	168	238	43	88	207	346	504	90	173	406	678	930
25	18	41	104	174	245	44	90	211	353	513	90	173	406	678	930
26	19	43	108	180	253	45	92	216	360	523	90	173	406	678	930
27	20	45	112	186	261	46	94	220	367	533	90	173	406	677	930
28	21	47	116	192	269	48	96	225	374	543	90	173	406	677	930
29	23	49	120	198	278	49	98	229	381	553	90	173	406	677	930
30	24	51	125	205	286	50	100	234	388	563	90	173	406	677	930
31	25	53	129	211	295	52	103	238	395	573	90	173	406	676	930
32	26	56	134	218	303	53	105	243	402	584	90	173	406	676	929
33	28	58	138	225	312	54	107	248	410	594	90	173	405	676	929
34	29	60	143	232	321	56	110	252	417	605	90	173	405	675	929
35	31	63	148	240	331	57	112	257	425	615	90	173	405	675	929
36	32	65	153	247	340	58	114	262	432	626	90	173	405	674	929
37	34	68	158	255	350	60	117	267	440	637	90	173	404	674	928
38	36	71	164	262	359	61	119	272	447	648	90	173	404	673	928
39	37	74	169	270	369	63	122	277	455	658	90	173	404	672	928
40	39	77	175	278	379	64	124	282	462	669	91	173	404	672	927
41	41	79	181	286	389	66	127	287	469	680	91	173	403	671	927
42	43	83	186	294	399	67	129	291	477	690	91	173	403	670	927
43	45	86	192	303	409	69	132	296	484	701	91	173	403	669	926
44	47	89	199	311	419	70	134	301	491	712	91	173	402	668	926
45	49	92	205	320	429	72	137	306	498	722	91	174	402	667	925
46	51	96	211	329	439	73	139	311	505	732	91	174	401	666	924
47	53	99	218	337	449	75	142	315	512	743	91	174	401	665	924
48	55	103	224	346	459	77	144	320	518	753	91	174	400	663	923
49	57	106	231	355	469	78	146	324	525	763	92	174	400	662	922
50	59	110	238	364	480	80	149	329	531	773	92	174	399	660	921
51	62	114	244	373	490	81	151	333	537	782	92	175	399	659	920
52	64	117	251	382	500	83	154	337	542	792	92	175	398	657	919
53	67	121	258	391	509	84	156	341	548	801	93	175	398	655	918
54	69	125	265	400	519	86	159	345	553	810	93	175	397	653	917
55	72	129	272	409	529	87	161	349	557	819	94	176	396	650	916
56	74	133	279	418	538	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	77	138	287	426	547	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	79	142	294	435	556	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	82	146	301	444	565	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	85	150	308	452	574	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

**20 PAYMENT LIFE GUARANTEED GRADED COUPON
OPTIONS POLICY WITH DISABILITY BENEFITS.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.00.

PREMIUM, \$381.40.

**THE CAPITOL LIFE INSURANCE COMPANY
OF COLORADO.****HOME OFFICE DENVER, COLO.**

By this Policy of Insurance agrees to pay the sum of (\$10,000.00) *Ten Thousand Dollars*, at its Home Office in the City of Denver, IMMEDIATELY upon the receipt of due proof of the death of *John Doe*, of *Denver*, County of *Denver*, State of *Colorado*, (the Insured under this Policy), to *Mary Doe*, *Wife*, with the right of revocation, subject to all the requirements, privileges and provisions stated on this and the following pages, which are conditions precedent, and are a material part of this contract as fully as if they were recited at length over the signatures hereto affixed.

THIS CONTRACT is made in consideration of the written application of the above named Insured, which is made a part hereof, a copy of which is hereto attached, and the payment in advance to said Company, on the delivery of this policy, of *Three Hundred Eighty-one and 40-100 Dollars*, being the premium for term insurance ending on the *Fourth* day of *February*, 1916, and the further payment of a like sum annually upon the *Fourth* day of the month of *February* in every year during the life of the said Insured, until the premiums for twenty full years shall have been duly paid to the said Company.

In Witness Whereof, the Company has caused this Policy to be executed this *Fourth* day of *February*, 1915.

THOS. F. DALY,
President.

PREMIUM WAIVER AND DISABILITY BENEFIT.

SECTION 1.—After one full year's premium has been paid hereon and before default in the payment of any subsequent premium, if the Insured prior to attaining age sixty (60) shall furnish satisfactory proof that he has since such payment become totally and wholly disabled by bodily injuries or disease and will be permanently, continuously and wholly prevented thereby for life from pursuing any and all gainful occupations, the Company by endorsement in writing hereon will continue the insurance in force during such disability without payment of premiums, and the values in "Table 1" shall remain the same as if the premiums were paid by the Insured.

Upon the written request of the Insured, the beneficiary and any assignee, after proof as aforesaid, the Company will pay in any policy year during such total and permanent disability, if there shall be no indebtedness against the policy, not more than one twentieth (1-20) of the amount originally insured as stated on the first page

hereof, or if there shall be an indebtedness not more than one-twentieth ($1/20$) of the difference between such indebtedness and the amount originally insured, each of such payments shall reduce to that extent the amount of insurance then in force, and in the proportion of such payments to the amount originally insured shall reduce the values set forth in "Table 1," and, if when the payments so made shall, together with any indebtedness to the Company, equal the amount originally insured, the Company's obligation under this policy shall be fully satisfied and discharged.

The Insured shall furnish satisfactory evidence of continued, total and permanent disability whenever so requested by the Company.

Without prejudice to any other cause of disability the following will be considered as total and permanent disability within the meaning of this provision:

(a) The entire and irrecoverable loss of sight of both eyes; or (b) the severance of both hands at or above the wrists; or (c) the severance of both feet at or above the ankles; or (d) the severance of one entire hand and one entire foot.

Should this policy be surrendered for paid-up insurance under part (b), or for extended insurance under part (c), of Section V of the "Options on Surrender," the provisions of this section (Section I) shall not apply.

If the Insured shall engage in military or naval service in time of war, this Premium Waiver and Disability Benefit shall thereupon become null and void, provided that upon discontinuance of such service and evidence satisfactory to the Company that the Insured is acceptable, the said Benefit may be reinstated.

GUARANTEED COUPON OPTIONS.

SECTION II.—(a) At the maturity of any coupon attached hereto, the amount thereof may, upon the surrender of the said coupon to the Company, be applied to the annual premium then due on this policy; or, upon the payment of the said premium in full, the amount of the said coupon, upon its surrender to the Company, may be withdrawn in cash, or, within thirty (30) days thereafter, applied to the purchase of a reversionary addition.

(b) If, however, after the first policy year, the premium, when due hereon, be paid in full, and the amount of the coupon then due the Insured be left with the Company, the said amount shall accumulate at interest; and, at any time thereafter, within twenty (20) years from the date hereof, the said amount, together with interest thereon compounded at three and one-half ($3\frac{1}{2}\%$) per cent per annum for each full year, will be paid upon the presentation of the said coupon; provided always that, if, at any time, this policy be continued in force through the operation of the "automatically nonforfeitable" condition thereof, then, as provided in the said condition, the amount of any and all matured unpaid, and maturing, coupons, with any interest thereon, together with the reserve value of any and all reversionary additions, shall be applied to further continue this policy in force.

(c) In the event of the death of the Insured while this policy is in force, the amount of any and all matured unpaid coupons shall, upon the surrender to the Company of this policy and all coupons then thereon, be paid in addition to the amount of the policy, less any indebtedness to the Company.

(d) If the twenty annual premiums required on the first page hereof be paid in full, and if, as each coupon attached hereto matures, the amount thereof shall have been left with the Company to accumulate at interest until the end of twenty years from the date hereof, then upon the surrender to the Company of this policy and all the said original coupons, the Insured shall have the option of one of the following modes of settlement:

1. Receive the sum of *Seven Thousand Six Hundred and Ninety Dollars (\$7,690.00)* in cash; or,

2. Receive an annuity of *Six Hundred and Twenty Dollars, (\$620.00)* payable at the end of the first year, and annually thereafter during the lifetime of the said Insured; or,

3. Receive a paid-up life policy for *Ten Thousand Dollars, (\$10,000.00)* and the sum of *Two Thousand and Thirty Dollars (\$2,030.00)* in cash.

(e) If the annual premium required on the first page hereof be paid in full for fifteen (15) years, and if, as each coupon matures, the amount thereof shall have been left with the Company to accumulate at interest until the end of fifteen (15) years from the date hereof, then, upon the surrender to the Company of all the coupons originally attached hereto, the Company will endorse this policy paid-up for *Ten Thousand Dollars*.

(f) If the annual premium required on the first page hereof be paid in full for twenty (20) years, then, irrespective of the manner in which the insured may have applied the amounts of the matured coupons, the said insured shall, at the end of the said twenty (20) years from the date hereof, have the option of one of the following modes of settlement:

1 Surrender to the Company this policy with any reversionary additions and any unpaid coupons then thereon, and receive the sum of *Five Thousand Six Hundred and Sixty Dollars, (\$5,660.00)* in cash, together with the cash value of such reversionary additions and coupons; or,

2. Surrender to the Company any unpaid coupons then on this policy, for their cash value, and receive a paid-up policy for *Ten Thousand Dollars (\$10,000)* and any reversionary additions; or,

3. Surrender to the Company this policy with any reversionary additions and any unpaid coupons then thereon, and receive an annuity of *Four Hundred and Fifty Dollars (\$450.00)* increased by whatever amount the cash value of such reversionary additions and coupons will purchase; payable at the end of the first year, and annually thereafter during the lifetime of the said insured.

THIS POLICY IS AUTOMATICALLY NON-FORFEITABLE, AS FOLLOWS:

SECTION III.—If the owner shall not, within one month from default, surrender this Policy to the Company at its Home Office, in accordance with one of the Options on Surrender, and if any premium due hereon be not paid in accordance with the provisions of this contract, the amount of the premium, without any action on the part of the Insured, shall be charged against the Policy as a loan; provided the loan value on the premium due date, as stated on Page 3 hereof, after deducting therefrom all existing loans and other indebtedness with accrued interest, be sufficient to permit of the advance of the premium and interest to the end of the policy year in which the loan is made. Interest on such loan shall be charged in advance at a rate not exceeding six per cent per annum, and unless paid in advance shall be added to and form part of the principal of the loan, so long as the loan value of the policy will so permit. If the loan value or the balance thereof shall not be sufficient to permit of the advance of the premium and interest to the end of the policy year in which the loan is made, then it shall be used to continue this Policy in force for such shorter period (even if it be but one day) as the said loan value or balance thereof shall permit. Such loan and interest accumulations, if not paid in cash, shall constitute a first lien against the Policy until repaid, in priority to the claim of any beneficiary or assignee; and at any time while this policy is thus maintained in force, payment of premiums may be resumed without any medical re-examination.

It is further understood and agreed that, upon the exhaustion of the loan value referred to above, the amount of any and all matured unpaid, and maturing, coupons, with any interest thereon, together with the reserve value of any and all reversionary additions, shall be applied to further continue this policy in force, in the same manner and upon the same conditions as the said loan value.

The termination of this policy from any cause, or the surrender for any benefit thereunder, voids all unmatured coupons then thereon, and the said coupons, on demand, shall be returned to the Company.

\$146.00.

No. 1.

Amount of Reversionary Addition Option.—On Feb. 4, 1916 The Capitol Life Insurance Co., of Colorado, will, subject to the condition on the back hereof, pay, at its Home Office, to the Insured under Policy No. 9999, of which this coupon is a part, the sum of *Fifty-Five & 50/100* Dollars, provided all premiums due on said policy up to and including the above date have been paid.

\$55.50.

THOMAS F. DALY, *President.*

Similar coupons payable in subsequent years as follows:

\$151.00	No. 2	On February 4, 1917.....	\$58.50
156.00	No. 3	On February 4, 1918.....	61.50
160.00	No. 4	On February 4, 1919.....	64.50
164.00	No. 5	On February 4, 1920.....	67.50
168.00	No. 6	On February 4, 1921.....	70.50
171.00	No. 7	On February 4, 1922.....	73.50
175.00	No. 8	On February 4, 1923.....	76.50
178.00	No. 9	On February 4, 1924.....	79.50
176.00	No. 10	On February 4, 1925.....	80.50
174.00	No. 11	On February 4, 1926.....	81.50
173.00	No. 12	On February 4, 1927.....	82.50
171.00	No. 13	On February 4, 1928.....	83.50
169.00	No. 14	On February 4, 1929.....	84.50
167.00	No. 15	On February 4, 1930.....	85.00
164.00	No. 16	On February 4, 1931.....	85.50
161.00	No. 17	On February 4, 1932.....	86.00
159.00	No. 18	On February 4, 1933.....	86.50
156.00	No. 19	On February 4, 1934.....	87.00

CONDITION REFERRED TO ON THE FACE HEREOF.

If the amount of this coupon, at or after its maturity, shall be applied, under the Automatically Nonforfeitable condition of the policy, then, without notice, this coupon shall become null and void.

NOTE.—As provided in the policy, the Insured may, at the maturity of this coupon, leave the amount thereof with the Company to accumulate at interest: or within thirty (30) days after maturity, return this coupon, properly endorsed, to the Company for the reversionary addition option.

SECTION IV.—LOANS.—After three full years' premiums have been paid hereon, the Company will loan, upon proper assignment of this policy and upon the sole security thereof, at a rate of interest not greater than 6 per cent per annum, a sum not exceeding the amount specified in the Table No. One of Loan Values herein set forth.

DEDUCTIONS.—The Company will deduct from any loan made hereunder any existing indebtedness on the policy, any unpaid premium for the current policy year and interest in advance on the loan to the end of the current policy year.

INTEREST.—If the interest on any loan be not paid when due it shall be added to the principal of the loan and bear interest at the same rate. Failure to repay any loan or the interest thereon, when due, shall not avoid this policy until the total indebtedness shall equal or exceed the cash value, nor until thirty days after notice shall have been mailed to the last known address of the Insured, or to any assignee of record.

SECTION V.—OPTIONS ON SURRENDER.—After three full years' premiums have been paid hereon, the Insured, on surrender of this policy within one month after any default, may elect, according to Table No. One of Surrender Values herein set forth: (a) to receive the value of this policy in cash; or, (b) to receive nonparticipating Paid-up Insurance, payable at the same time and on the same conditions as this policy; or, (c) to have the insurance extended in force from date of default, without participation and without right to loans, for its face amount, less any indebtedness to the Company hereon.

SECTION VI.—SURRENDER VALUES.—After three full years' premiums shall have been paid hereon, any surrender value available as specified in Table No. One, will be the reserve at the date of

default, computed according to the American Experience Table of Mortality, and interest at the rate of three and one-half per cent per annum less a Surrender Charge, which shall in no case exceed twenty-five dollars per thousand dollars of Insurance. The Cash Surrender Value shall at least equal the amount available for the purchase of Paid-up or Extended Insurance.

The values, specified in Table No. One, apply only if the Policy is free from indebtedness. If there be any indebtedness hereon and if Paid-up or Extended Insurance be applied for within one month after default, such indebtedness will be deducted from the amount of reserve used in the calculation of the values specified in said Table No. One and will reduce said values in the proportion that such indebtedness bears to the amount of such reserve.

Table No. One
TABLE OF LOAN AND SURRENDER VALUES.

After Policy Has Been in Force	Cash or Loan Value	Paid-up Insur- ance	Extended Insurance		After Policy Has Been in Force	Cash or Loan Value	Paid-up Insur- ance	Extended Insurance	
			Yrs.	Mos.				Yrs.	Mos.
1 yr.	None	None	None	None	11 yrs.	\$2490	\$5340	20	4
2 yrs.	None	None	None	None	12 "	2790	5860	21	5
3 "	\$ 420	\$1080	4	2	13 "	3100	6380	22	5
4 "	650	1620	6	10	14 "	3490	6900	23	5
5 "	880	2160	9	5	15 "	3770	7410	24	4
6 "	1130	2700	11	11	16 "	4120	7930	25	4
7 "	1380	3230	14	1	17 "	4480	8440	26	6
8 "	1640	3760	16	0	18 "	4860	8960	27	11
9 "	1910	4290	17	7	19 "	5250	9470	29	10
10 "	2190	4820	19	0	20 "	5660	10000	Paid-up	

SECTION VII.—PREMIUM PAYMENTS.—All premiums are payable in advance at said Home Office, or to an agent of the Company upon delivery on or before the due date of a receipt signed by an executive officer of the Company, and countersigned by said agent. The Executive Officers of the Company are the President, Vice-President, Treasurer, Secretary, and Actuary.

If any premium be not paid when due, or if any note or obligation given for a premium be dishonored or not paid when due, this policy without any action or notice by the Company, shall become forfeited and void except as provided in Section III "Automatically Non-Forfeitable," or Section V, "Options on Surrender."

RENEWAL PREMIUMS.—Renewal Premiums may be paid Annually, Semi-Annually or Quarterly, in advance, in accordance with the Company's Table of Rates applicable hereto, and the Insured may change from one to another of such modes of payment upon written request therefor to the Home Office of the Company.

POWER TO MODIFY.—Only an Executive Officer of the Company, as aforesaid, has power to modify this Policy or extend the time of paying a premium. Any such modification or extension must be in writing, and over the signature of such Executive Officer.

SECTION VIII.—CHANGE OF BENEFICIARY.—When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, subject to any existing assignment of the Policy, may designate a new beneficiary, with or without reserving right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the Policy for suitable endorsement thereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company. If any beneficiary shall

die before the Insured, and if no new beneficiary be substituted, the interest of such beneficiary shall vest in the Insured or in the estate of the Insured.

SECTION IX.—ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company until it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

SECTION X.—INDEBTEDNESS.—Any indebtedness to the Company on this policy will be deducted in any settlement hereunder. Any unpaid portion of the premium for the policy year current at the date of death is an indebtedness to the Company.

SECTION XI.—REINSTATEMENT.—At any time after lapse, if not surrendered for the Cash Value in accordance with Option (a) of the Options on Surrender herein set forth, this policy, upon evidence satisfactory to the Company of insurability, may be reinstated by payment of arrears of premium and all indebtedness hereon to the Company existing at the date of default, with interest to the date of reinstatement at a rate not exceeding 6 per cent per annum.

SECTION XII.—GRACE.—A grace of one month (not less than thirty days) without any interest charge therefor, will be granted for the payment of every premium after the first, during which time the insurance shall continue in force.

SECTION XIII.—AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

SECTION XIV.—INCONTESTABILITY.—This Policy, together with the application therefor, shall constitute the entire contract between the parties, and shall be incontestable after one year from its date, except for non-payment of premiums.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used in defense of a claim hereunder, unless contained in the written application therefor.

Death, during the first policy year, by self-destruction, while sane or insane, or resulting from alcoholism or from violation by the Insured of the agreements in his application, is a risk not assumed by the Company, but in such event the Company will return to the beneficiary the premium paid.

SECTION XV.—RIGHTS OF THE INSURED.—This Policy is issued upon the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this Policy.

SECTION XVI.—NONPARTICIPATING.—This Policy is nonparticipating.

NOTICE.—If the Insured desires to engage in military or naval service not covered by the Policy, he should communicate with the Company regarding its terms for modifying the Policy to permit of such service.

OPTIONS AT MATURITY

The Insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

1. By the payment of interest thereon at $3\frac{1}{2}$ per cent per annum, payable annually to the payee at the end of each year during the life of the payee; and, by the payment upon the death of the payee, of the said net sum and accrued interest to the payee's executors, administrators, or assigns, unless otherwise directed in said notice;

Or

LIMITED INSTALMENT OPTION.

2. By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in

in accordance with the following table for each One Thousand Dollars of said net sum:

ILLUSTRATION.—The amount of each installment will be \$60 for each \$1000 of proceeds if payment is to be made by 20 installments.

Or, **CONTINUOUS INSTALLMENT OPTION**

3. By the payment of equal annual installments payable at the beginning of each year for a fixed period of twenty years, and for so many years longer as the payee shall survive, the first installment being payable immediately, in accordance with the following Table for each One Thousand Dollars of said net sum:

Age of Payee at Maturity of Policy.....	15	16	17	18	19	20	21	22	23	24
Amount of each Annual Installment.....	\$40	\$40	\$40	\$41	\$41	\$41	\$41	\$42	\$42	\$42
Age of Payee at Maturity of Policy.....	25	26	27	28	29	30	31	32	33	34
Amount of each Annual Installment.....	\$43	\$43	\$43	\$44	\$44	\$44	\$45	\$45	\$46	\$46
Age of Payee at Maturity of Policy.....	35	36	37	38	39	40	41	42	43	44
Amount of each Annual Installment.....	\$47	\$47	\$48	\$48	\$49	\$49	\$50	\$51	\$51	\$52
Age of Payee at Maturity of Policy.....	45	46	47	48	49	50	51	52	53	54
Amount of each Annual Installment.....	\$53	\$53	\$54	\$55	\$55	\$56	\$57	\$57	\$58	\$59
Age of Payee at Maturity of Policy.....	55	56	57	58	59	60	61	62	63	64 or over
Amount of each Annual Installment.....	\$59	\$60	\$61	\$61	\$62	\$62	\$63	\$63	\$63	\$64

ILLUSTRATION.—The amount of each installment will be \$44 for each \$1000 of proceeds, if the Payee should be 80 years of age last birthday, when the Policy becomes payable.

(Payment by Continuous Installments cannot be selected if there be more than one Payee.)

Or, **MONTHLY INCOME OPTION.**

4. By the payment of equal monthly installments for a fixed period of twenty years (that is 240 monthly payments guaranteed) and for so many months longer as the beneficiary shall survive, the first installment being payable immediately in accordance with the following Table for each Five Thousand Dollars of said net sum.

NOTE.—If the net sum payable hereunder be other than \$5,000, the amounts in this Table shall be changed proportionately.

Any installments payable under Options 2, 3 or 4, which shall not have been paid prior to the death of the payee, shall be paid to the payee's executors, administrators or assigns, unless otherwise directed in said notice.

TABLE OF MONTHLY INCOME FOR EACH \$5,000.

Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000
10	\$16 75	22	\$17 95	34	\$19 90	46	\$23 00	58	\$26 25
11	16 80	23	18 10	35	20 15	47	23 30	59	26 50
12	16 90	24	18 25	36	20 35	48	23 60	60	26 70
13	17 00	25	18 40	37	20 55	49	23 90	61	26 95
14	17 10	26	18 55	38	20 80	50	24 20	62	27 15
15	17 20	27	18 70	39	21 05	51	24 45	63	27 30
16	17 25	28	18 85	40	21 35	52	24 70	64	27 40
17	17 35	29	19 05	41	21 60	53	24 95	65	27 50
18	17 45	30	19 20	42	21 85	54	25 20	66	27 55
19	17 60	31	19 35	43	22 10	55	25 45	67	27 60
20	17 75	32	19 50	44	22 40	56	25 75	68	27 65
21	17 85	33	19 70	45	22 70	57	26 00	69	27 70
								and over	

Unless otherwise specified by the Insured, the payee may, on any interest date, receive the amount yet due under Option 1, and may at any time receive the commuted value of payments yet to be made under Option 2, computed upon the same basis as Option 2; but no such commutation will be made under Option 3, except after the death of the payee occurring within the aforesaid twenty years.

If the Insured shall not have directed otherwise, the beneficiary may, after the death of the Insured, by like notice, and with the consent of the assignee, if any, select either of the above options.

The Insured having changed the mode of payment, may subsequently change the mode of payment or entirely revoke such change, thereby making the proceeds of this policy again payable in one sum. No change of mode of payment, or revocation of any change, shall take effect until endorsed on this policy by the Company at the Home Office.

SPECIAL INSTALLMENT OPTION.—By the payment, immediate and on each anniversary of such date, of an annual installment equal to one-twentieth of the amount applied under this option, until twenty such payments shall have been made; and, by the further payment, twenty years after the payment of the first installment, or an amount equal to one-half of the said amount applied under this option.

APPLICATION.

I hereby represent: 1st. That all the statements and answers in this application are true, full and complete; that this application shall, with the policy herein applied for, and the Privileges and Conditions contained therein, be the sole basis of the contract between me and the Company, and shall be binding on all parties in interest under such policy; and that no information or statement, unless contained in this application, made, given, received or acquired by any person at any time, shall be binding on the company; and that the policy to be issued hereon shall take effect only upon the payment of the first premium and delivery to me of the policy during my lifetime, sound health, and insurable condition. 2nd. That during the first year following the date of issue of the policy for which application is hereby made, I will not engage in any extra hazardous occupation or employment; in the sale or manufacture of intoxicating liquors; in the handling of electric wires or dynamos with a voltage in excess of 600; in blasting, mining, submarine labor, aeronautic ascensions, or the manufacture or handling of highly explosive substances; in service upon any railroad, train or track, or in switching or coupling cars, or on any steam or other vessel, or travel or reside within the Tropics or north of the parallel of 60 degrees north latitude, without the written consent of the Company. 3rd. I hereby agree that Military or Naval Service in time of war within five years from date of any policy issued hereon, excepting Military Service, other than Aeronautic, wholly within uninvaded and unattacked portions of the United States, is a risk which will not be assumed thereunder. 4th. That in any distribution of dividend, bonus, profit or surplus, the Company's method, and determination of the amount to be apportioned to any policy issued hereon is hereby ratified and accepted. 5th. That self-destruction, sane or insane, within one year, after the date of any policy that may issue hereon, is a risk not assumed by the Company, and the liability of the Company shall be limited to the return of the premiums paid. 6th. I hereby expressly waive all provisions of law forbidding any physician or surgeon from disclosing any information acquired (or that may be acquired) while attending me in a professional capacity.

Largest Amount of Insurance it will write on a Single Life, \$10,000.
Premiums for Each \$1,000 Insurance (Participating). Adopted March, 1910.

Age at Issue.	Including Premium Waiver and Disability Benefit.					ENDOWMENT. Continuous Annual Premiums.			Renewable Term.		
	LIFE.										
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Premiums.	10 Years.	15 Years.	20 Years.	10 Years.	15 Years.	20 Years.
20	.....	\$46 91	\$35 18	.....	.....	\$106 70	\$67 97	.....	\$13 07	\$13 27	\$13 56
21	19 57	47 62	35 71	29 77	\$350	106 79	68 08	49 95	13 07	13 27	13 56
22	20 00	48 36	36 26	30 23	355	106 88	68 20	50 06	13 27	13 46	13 76
23	24 45	49 13	36 83	30 70	361	106 97	68 32	50 18	13 37	13 66	13 96
24	20 92	49 93	37 43	31 19	367	106 06	68 44	50 30	13 56	13 86	14 16
25	21 41	50 75	38 05	31 70	373	106 16	68 56	50 42	13 76	14 06	14 35
26	21 93	51 60	38 69	32 23	379	106 26	68 69	50 55	13 96	14 26	14 55
27	22 48	52 48	39 35	32 79	386	106 37	68 83	50 69	14 16	14 45	14 95
28	23 06	53 40	40 04	33 37	393	106 48	68 97	50 84	14 35	14 75	15 25
29	23 66	54 36	40 75	33 97	400	106 59	69 12	50 99	14 65	15 05	15 54
30	24 29	55 35	41 49	34 59	407	106 71	69 28	51 16	14 85	15 34	15 94
31	24 94	56 37	42 26	35 24	415	106 83	69 45	51 34	15 15	15 64	16 33
32	25 62	57 43	43 06	35 92	423	106 96	69 62	51 54	15 44	16 04	16 73
33	26 34	58 53	43 90	36 63	431	107 09	69 80	51 75	15 74	16 33	17 23
34	27 09	59 68	44 77	37 37	439	107 22	70 00	51 98	16 14	16 83	17 72
35	27 88	60 87	45 68	38 14	448	107 36	70 23	52 22	16 53	17 23	18 31
36	28 72	62 10	46 62	38 98	457	107 51	70 48	52 50	16 93	17 72	18 91
37	29 62	63 37	47 59	39 87	467	107 67	70 76	52 81	17 42	18 31	19 60
38	30 57	64 69	48 60	40 81	477	107 85	71 07	53 16	17 92	18 91	20 39
39	31 58	66 06	49 64	41 78	487	108 05	71 41	53 57	18 41	19 60	21 29
40	32 64	67 48	50 73	42 81	497	108 28	71 78	54 03	19 01	20 39	22 18
41	33 76	68 95	51 87	43 87	508	108 55	72 18	54 54	19 70	21 19	23 26
42	34 96	70 47	53 07	45 02	519	108 86	72 61	55 10	20 39	22 18	24 35
43	36 25	72 05	54 33	46 20	530	109 21	73 07	55 72	21 28	23 17	25 64
44	37 62	73 69	55 66	47 46	542	109 60	73 57	56 39	22 18	24 25	27 03
45	39 08	75 40	57 04	48 78	552	110 03	74 13	57 12	23 17	25 54	28 51
46	40 64	77 18	58 48	50 18	563	110 49	74 76	57 92	24 25	26 93	30 19
47	42 30	79 03	59 99	51 66	578	110 99	75 48	58 80	25 54	28 41	31 98
48	44 07	80 96	61 59	53 24	591	111 54	76 29	59 77	26 93	30 20	34 06
49	45 94	82 96	63 28	54 90	604	112 15	77 20	60 84	28 51	31 98	36 23
50	47 93	85 04	65 06	56 66	618	112 83	78 21	62 01	30 19	34 06	38 61
51	50 05	87 20	66 93	58 53	631	113 59	79 31	63 30	31 98	36 23	41 18
52	52 31	89 45	68 89	60 50	645	114 44	80 50	64 73	34 06	38 71	43 96
53	54 73	91 79	70 95	62 60	660	115 39	81 78	66 31	37 33	41 38	47 02
54	57 33	94 21	73 12	64 85	674	116 46	83 19	68 06	38 81	44 25	50 29
55	60 12	96 72	75 41	67 24	689	117 64	84 74	70 09	41 48	47 42	53 76
56	63 11	99 33	77 84	69 79	703	118 95	83 55	72 31	44 45	50 89	.....
57	66 30	102 05	80 43	72 51	718	120 41	88 35	74 72	47 52	54 65	.....
58	69 69	104 90	83 20	75 44	734	122 05	90 49	77 33	51 18	58 71	.....
59	73 29	107 92	86 16	78 57	749	123 90	92 92	80 14	55 04	63 16	.....
60	77 11	111 15	89 33	81 92	764	125 97	95 64	83 14	59 30	67 91	.....

For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$10,000. Premiums for Each \$1,000 Insurance (Nonparticipating). Adopted March, 1910.

Age at Issue.	LIFE.				ENDOWMENT Continuous Annual Premiums.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.
21	\$15 84	\$38 41	\$28 50	\$23 67	\$93 83	\$59 59	\$42 90
22	16 19	39 03	28 97	24 07	93 89	59 65	42 97
23	16 57	39 68	29 46	24 48	93 95	59 72	43 04
24	16 96	40 35	29 96	24 90	94 01	59 79	43 12
25	17 37	41 05	30 49	25 35	94 07	59 86	43 21
26	17 80	41 77	31 03	25 81	94 14	59 94	43 31
27	18 26	42 52	31 60	26 29	94 21	60 03	43 41
28	18 73	43 30	32 19	26 79	94 29	60 12	43 52
29	19 24	44 11	32 80	27 31	94 38	60 22	43 63
30	19 77	44 94	33 44	27 86	94 47	60 33	43 76
31	20 33	45 81	34 10	28 42	94 56	60 44	43 90
32	20 92	46 71	34 79	29 01	94 67	60 57	44 06
33	21 54	47 65	35 50	29 63	94 78	60 71	44 23
34	22 20	48 62	36 25	30 27	94 91	60 85	44 41
35	22 89	49 63	37 02	30 94	95 04	61 02	44 62
36	23 63	50 67	37 83	31 65	95 18	61 19	44 84
37	24 41	51 76	38 67	32 38	95 34	61 39	45 09
38	25 23	52 89	39 55	33 16	95 52	61 61	45 37
39	26 10	54 06	40 46	33 97	95 70	61 85	45 68
40	27 03	55 27	41 42	34 82	95 91	62 12	46 03
41	28 01	56 54	42 41	35 71	96 14	62 41	46 41
42	29 05	47 85	43 46	36 66	96 39	62 75	46 84
43	30 16	59 22	44 56	37 65	96 68	63 12	47 31
44	31 34	60 64	45 71	38 71	97 00	63 53	47 84
45	32 60	62 13	46 91	39 82	97 35	63 99	48 44
46	33 94	63 68	48 19	41 00	97 75	64 51	49 10
47	35 36	65 29	49 52	42 25	98 20	65 09	49 83
48	36 88	66 98	50 93	43 59	98 70	65 74	50 65
49	38 51	68 73	52 41	45 00	99 26	66 46	51 56
50	40 23	70 57	53 97	46 51	99 89	67 26	52 57
51	42 07	72 48	55 62	48 11	100 58	68 15	53 68
52	44 04	74 47	57 36	49 81	101 84	69 13	54 92
53	46 13	76 55	59 20	51 63	102 19	70 21	56 28
54	48 36	78 72	61 14	53 58	103 13	71 42	57 78
55	50 75	80 99	63 20	55 67	104 17	72 75	59 43
56	53 29	83 37	65 39	57 90	105 31	74 22	61 26
57	56 01	85 86	67 72	60 29	106 58	75 85	63 26
58	58 92	88 47	70 20	62 86	107 98	77 64	65 47
59	62 03	91 22	72 85	65 63	109 53	79 63	67 88
60	65 35	94 12	75 68	68 60	111 24	81 82	70 53

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 41		Prem. \$24 20		Prem. \$27 88		Prem. \$32 64		Prem. \$39 08		Prem. \$47 93	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$	\$21 41	\$	\$24 20	\$	\$27 88	\$	\$32 64	\$	\$39 08	\$	\$47 93
1911	2		21 41		24 20		27 88		32 64		39 08		47 93
1912	3	1 90	19 51	2 14	22 15	2 41	25 47	2 76	29 88	3 21	35 87	3 84	44 09
1913	4	2 01	19 40	2 27	22 02	2 57	25 31	2 96	29 68	3 47	35 61	4 16	43 77
1914	5	2 12	19 29	2 40	21 80	2 75	25 13	3 17	29 47	3 74	35 34	4 48	43 45
1915	6	2 24	19 17	2 55	21 74	2 92	24 96	3 39	29 25	4 00	35 08	4 79	43 15
1916	7	2 36	19 05	2 70	21 59	3 10	24 78	3 61	29 03	4 27	34 81	5 12	42 81
1917	8	2 48	18 93	2 84	21 44	3 29	24 59	3 84	28 80	4 55	34 53	5 44	42 49
1918	9	2 60	18 81	3 00	21 29	3 48	24 40	4 08	28 56	4 83	34 25	5 77	42 16
1919	10	*	21 41	*	24 20	*	27 88	*	32 64	*	39 08	*	47 93
Total		\$15 71	198 39	\$17 91	224 95	\$20 52	258 28	\$23 81	302 59	\$28 07	362 73	\$33 60	445 71
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$19 84		\$22 50		\$25 83		\$30 26		\$36 27		\$44 67	

20 Payment Life

20 Year Endowment

		Prem. \$50 42		Prem. \$51 16		Prem. \$52 22		Prem. \$54 03		Prem. \$57 12		Prem. \$62 01	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	\$	\$50 42	\$	\$51 16	\$	\$52 22	\$	\$54 03	\$	\$57 12	\$	\$62 01
1911	2		50 42		51 16		52 22		54 03		57 12		62 01
1912	3	2 76	47 66	2 88	48 33	2 93	49 20	3 10	50 93	3 34	53 78	3 65	58 36
1913	4	3 24	47 18	3 31	47 85	3 41	48 81	3 57	50 48	3 82	53 30	4 15	57 86
1914	5	3 74	46 68	3 81	47 35	3 91	48 31	4 07	49 96	4 32	52 80	4 66	57 35
1915	6	4 25	46 17	4 33	46 83	4 43	47 79	4 59	49 44	4 85	52 27	5 18	56 89
1916	7	4 78	45 63	4 87	46 29	4 97	47 25	5 13	48 90	5 39	51 73	5 73	56 28
1917	8	5 35	45 07	5 43	45 73	5 53	46 69	5 69	48 34	5 95	51 17	6 28	55 73
1918	9	5 94	44 48	6 01	45 15	6 11	46 11	6 27	47 70	6 53	50 59	6 86	55 15
1919	10	*	50 42	*	51 16	*	52 22	*	54 03	*	57 12	*	62 01
Total		\$30 07	474 13	\$30 50	481 01	\$31 20	490 91	\$32 42	507 88	\$34 20	537 01	\$36 51	583 50
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$47 41		\$48 10		\$49 09		\$50 79		\$53 70		\$58 36	

*None paid owing to influenza epidemic.

**Cash or Loan Values on \$1,000 Participating
and Nonparticipating Policies.**

**Extended Insurance on \$1,000 Participating and
Nonparticipating Policies.**

**Paid-up Values (Nonparticipating) on \$1,000 Participating
and Nonparticipating Policies.**

**20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND LIFE CONSERVATION CLAUSE.**

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$351.70.

**CENTRAL STATES LIFE INSURANCE COMPANY
ST. LOUIS, MISSOURI.**

Promises to pay *Ten Thousand Dollars*, upon receipt, at its Home Office in St. Louis, Missouri, of due proof of the death, during the continuance of this Policy, of *Will B. Thrifty*, the Insured hereunder, to *Prudence Thrifty, Wife of the Insured*.

STATE OF MISSOURI—INSURANCE DEPARTMENT

This Policy is registered and secured by a pledge of Bonds or Deeds of Trust on Real Estate deposited with this Department.

JEFFERSON CITY, Mo., _____ 1917

By _____ *Deputy Superintendent* *Superintendent*

This Policy is absolutely free of conditions as to residence, occupation or travel. No permit or extra premium will be required for military or naval service.

CONVENIENCE IN THE PAYMENT OF PREMIUMS.

Premiums after the first may be paid annually in advance, or in suitable instalments thereof in advance, with deferred payments represented by proper form of note. The Company will allow a change from one to another of such modes of payment upon written request therefor by the Insured on the Company's form. All premiums are payable either at the Home Office of the Company or to an authorized agent, upon delivery of a receipt signed by the President, Vice-President or Secretary and countersigned by the agent designated. If any premium or instalment thereof is not paid on the date when due, this Policy shall become void and all payments previously made shall remain the property of the Company, except as herein otherwise provided.

GRACE IN PAYMENT OF PREMIUMS.

A grace of thirty-one days, without interest charge, will be allowed for the payment of any premium after the first, during which time the insurance shall continue in force. If the Insured die within said period, the unpaid premium shall be deducted from the amount payable under this policy.

INCONTESTABILITY.

This Policy shall be incontestable after one year from its date of issue except for non-payment of premium.

INSTALMENT PRIVILEGES.

Payment of the proceeds of this Policy as a death claim may be changed from payment in one sum to payment by instalments, as provided on the fourth page hereof.

CASH LOANS.

At any time after three full annual premiums shall have been paid hereon, within thirty-one days of application therefor, the Company will loan, upon proper assignment of this Policy to the Company upon its prescribed form and on the sole security hereof, with interest at the rate of six per cent per annum, payable in advance, a sum not exceeding the Loan Value of this Policy at the end of the then current policy year, as provided in the Table of Values herein contained, plus the reserve on any dividend addition, less any indebtedness to the Company hereon or secured hereby, and any unpaid portion of premium for the balance of said policy year. If interest is not paid when due, it shall be added to the principal and bear interest at the same rate. Failure to repay such loan or interest thereon, shall not avoid this Policy, unless and until the total indebtedness hereon or secured hereby shall equal the Loan Value, nor until thirty-one days after notice shall have been mailed to the last known address of the Insured, and any Assignee of record at the Home Office; but failure to repay such loan after the total indebtedness, as aforesaid, shall equal said Loan Value and after giving such notice, shall render this Policy void.

BENEFICIARY—CHANGE OF

Provided the Insured has reserved the right to change the beneficiary in the application herefor, the Insured may at any time while this Policy is in force, by written notice to the Company at its Home Office, change the beneficiary, such change to take effect only upon endorsement of the same on the Policy by the Company, whereupon, all rights of the former beneficiary shall cease; provided that no such change of beneficiary shall be valid if the Policy or any interest therein be assigned at the time of such change. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured.

POLICY MAY BE REINSTATED.

In event of default of premium payments, unless the cash surrender value has been paid, it is agreed that this Policy may be reinstated upon presentation at the Home Office of evidence of insurability satisfactory to the Company and payment of arrears of premium and the payment or reinstatement of any indebtedness to the Company hereon or secured hereby, with interest at a rate of not exceeding six per cent per annum.

ANNUAL DIVIDENDS.

After the first policy year, upon payment of the premium for the second policy year, and annually thereafter upon payment of the premium for each policy year, this Policy will be credited with a dividend as apportioned by the Company. Dividends will be credited annually to this Policy after it shall have become fully paid-up by the payment of all premiums required by the terms hereof to be paid.

OPTIONS.—Dividends may be: (a) Taken in cash; or, (b) Applied toward the payment of any premium; or,

(c) Applied to the purchase of participating paid-up additions to the Policy; or

(d) Left to accumulate to the credit of the Policy at a rate of interest not less than three and one-half per cent per annum, and payable at the maturity of the Policy, but withdrawable on any anniversary of the Policy.

Unless the Insured shall elect otherwise within three months after mailing by the Company of a written notice requiring the election of one of the four above options, the dividends will be applied as provided in option (a). Paid-up additions may be surrendered at any time for cash, and the cash value thereof shall not be less than the original dividend.

NON-FORFEITURE PROVISIONS.

After premiums shall have been paid hereon for three full years, in case of default in the payment of any premium or instalment thereof on the date when due, the owner shall, within sixty days from such due date, have the choice of one of the following:

OPTIONS.

(1) **PAID-UP INSURANCE.**—Upon written application therefor and legal surrender of this Policy to the Company at its Home Office, the Company will issue a non-participating paid-up policy, payable at the same time and on the same conditions as this Policy, for such an amount as the cash surrender value of this Policy at date of default will purchase, as hereinafter provided; or,

(2) **EXTENDED INSURANCE.**—To have the insurance hereunder automatically extended in force from such due date as term insurance, without participation and without the right to loans, for its face amount, for the number of years and days which the cash surrender value at date of default will purchase, as hereinafter provided; or,

(3) **CASH SURRENDER VALUE.**—To receive the cash surrender value at date of default, within thirty-one days of application therefor, upon legal surrender of this Policy to the Company at its Home Office. Said cash surrender value at date of default will be the full reserve on this Policy and any existing dividend additions, which is computed upon the American Experience Table of Mortality, with interest at the rate of three and one-half per cent per annum, less a sum having a maximum at the end of the third policy year, not in excess of seven-tenths of one per cent of the face amount of this Policy, and thereafter decreasing, and less any indebtedness hereon or secured hereby. After the ninth policy year, said cash surrender value will be the full reserve, less any indebtedness as aforesaid.

DISABILITY AND LIFE CONSERVATION CLAUSE.

Supplementary to and forming a part of Policy No. 99999.

ISSUED BY THE

CENTRAL STATES LIFE INSURANCE COMPANY OF ST. LOUIS, MO.
on the life of *Will B. Thrifty*.

The Company will agree, by endorsement hereon, to pay for the Insured the premiums thereafter becoming due, if the Insured, before attaining the age of sixty years, after paying at least one full annual premium and before default in the payment of any subsequent premium, shall furnish satisfactory proof to the Company at its Home Office that he has become wholly and permanently disabled by bodily injury or disease, so that he is and will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation.

IN THE EVENT OF TOTAL AND PERMANENT DISABILITY as aforesaid, the Insured shall, in submitting proofs, select in writing either to continue the policy in full force according to its terms under the foregoing provisions without reduction or modification of the "Non-Forfeiture Provisions," by reason of his premium being paid by the Company; or, in lieu of all other benefits, to receive immediately in cash one-twentieth of the face of this policy, or of the commuted value of any instalments in which it may be payable, and to receive on each anniversary of such proof a like amount during the remainder of his disabled life. If the payment of twentieths is selected by the Insured as last aforesaid, then in the event of recovery as hereinafter provided, the Insured shall resume the pay-

ment of premiums without obligation to restore those paid by the Company; but the sum of the twentieths received by him shall be deducted from any settlement or benefit thereunder. In the event of the Insured's death without recovery and before twenty annual payments have been made, then the Company shall continue making annual payments of like amount to the beneficiary, or the person lawfully entitled to receive the same, until twenty payments in all shall have been made.

PROVIDED: That notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish the Company satisfactory proof of the continuance of such disability; and if the Insured shall fail to furnish proof, or if it shall appear to the Company that the Insured is able to perform any work or to follow any occupation whatsoever for compensation, gain or profit, the Company's obligation to pay such premiums and twentieths shall cease and all premiums thereafter falling due must be paid by the Insured in conformity with the policy and this contract.

THE IRRECOVERABLE LOSS of the entire sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot, will be considered as total and permanent disability within the meaning of this provision.

THE LOSS OF ANY ONE MEMBER as aforesaid or the undergoing of a major surgical operation, not resulting in such loss, shall permit the Insured without prejudice to his rights under the policy itself, to surrender this Disability and Life Conservation Clause and in lieu thereof upon furnishing proofs satisfactory to the Company of such dismemberment or operation, to receive in cash the sum set forth in the following schedule:

Nature of Permanent Partial Disablement	Amount payable in respect to each \$1,000 of Insurance
Loss of right arm above the elbow.....	\$250.00
Loss of right arm below the elbow.....	150.00
Loss of left arm above the elbow.....	150.00
Loss of left arm below the elbow.....	100.00
Loss of either limb above the knee.....	250.00
Loss of either limb below the knee.....	125.00
Loss of the sight of either eye.....	100.00

MAJOR SURGICAL OPERATION subject to the following conditions not to exceed \$100.

THIS SURGICAL BENEFIT shall not apply to operations performed before the payment of the second annual premium and shall not vary with the amount of the policy nor shall a larger sum be paid on any one life regardless of the number of policies in force. The amount claimed by the Insured hereunder shall not exceed the actual cost of surgeon's and hospital fees which, if less than one hundred dollars, will leave the balance of that sum available to apply to future operations. The Insured will not be required to surrender this Disability and Life Conservation Clause to secure surgical benefits aggregating less than one hundred dollars. This surgical benefit cannot be claimed in addition to any other benefit provided herein, and any amount paid therefor will be deducted from any settlement under said policy only if death occurs within ninety days from the date of the operation. Satisfactory proof of said operations must be submitted within sixty days from the date thereof. Any operation not performed in a hospital in the United States or Canada, and not requiring complete anesthesia, shall not be regarded as within the meaning of this benefit.

THIS SUPPLEMENTAL CONTRACT shall terminate upon the termination, forfeiture, cancellation or exchange of the policy first herein above described, and the Company shall not be obligated to issue any similar contract in connection with any substituted policy which may thereafter be issued in exchange thereof.

In Witness Whereof, the CENTRAL STATES LIFE INSURANCE COMPANY has caused this contract to be signed by its President and Secretary at St. Louis, Missouri, this 1st day of January, 1917.

V. F. LARSON,
Secretary

F. P. CRUNDEN,
President.

TABLE OF VALUES.

The values in the following table are for full paid policy years, subject to any indebtedness and will be adjusted proportionately for additional instalments of premiums beyond the full paid policy years. Said values will be increased by the value of any dividend additions standing to the credit of this Policy.

After Policy has been in Force	Paid- up Insur- ance	Extended Insurance		Cash Sur- render or *Loan Values	After Policy has been in Force	Paid- up Insur- ance	Extended Insurance		Cash Sur- render or *Loan Values
		Yrs.	Days				Yrs.	Days	
3 years	\$ 910	4	31	\$ 360	12 years	\$5870	21	311	\$2790
4 "	1480	6	296	590	13 "	6390	27	309	3110
5 "	2050	9	191	840	14 "	6909	23	288	3430
6 "	2610	12	26	1090	15 "	7420	24	270	3770
7 "	3170	14	126	1350	16 "	7930	25	277	4120
8 "	3720	16	121	1630	17 "	8450	26	340	4490
9 "	4280	18	18	1910	18 "	8960	28	151	4860
10 "	4820	19	195	2200	19 "	9480	30	46	5250
11 "	5350	20	278	2490	20 "	Full Paid	.....	.....	5660

NOTE.—A statement of the values for succeeding years will be furnished upon application to the Company.

*Loan values are the same as cash values, and subject to the provisions of the "Cash Loans" clause, are available at any time after three full years' premiums have been paid.

The amount of paid-up insurance or the term for which the insurance will be extended will be such as the Cash Surrender value at time of default will purchase applied as a net single premium at the attained age of the Insured, according to the American Experience Table of Mortality with interest at the rate of three and one-half per cent per annum.

(1) Any assignment of this Policy must be made in duplicate and both copies sent to the Home Office, one to be retained by the Company for a record and the other to be returned. The Company assumes no responsibility for the validity or sufficiency of any assignment and the claim of any assignee shall be subject to proof of interest and extent thereof. (2) This Policy and the application herefor taken together constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy unless it is contained in a written application and a copy of such application is endorsed upon or attached to the Policy when issued. (3) This Policy is payable at the Home Office of the Company in St. Louis, Missouri, and proof

of interest of any claim will be required; any indebtedness to the Company hereon, or secured hereby, will be deducted in any settlement of this Policy or of any benefit hereunder. Any unpaid balance of the current year's premium will be deducted in any settlement of this Policy as a death claim. (4) Only the President, a Vice-President or Secretary has power, on behalf of the Company, to make or modify this or any contract of insurance, or to extend the time for paying any premiums, or to waive any forfeiture, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of the said Officers. (5) In case of suicide of the Insured, whether sane or insane, within one year from the date of this Policy, the liability of the Company shall be limited to the amount of the premium paid hereon. (6) This Policy shall not take effect until the first premium hereon shall have been actually paid and the Policy actually delivered to the Insured during the lifetime and good health of the Insured. (7) In any apportionment or distribution of profit or surplus, the principles and methods which may be adopted by the Company for said apportionment or distribution, and its determination of the amount equitably belonging to this Policy, shall be conclusive upon the Insured and upon all parties having or claiming any interest under this Policy. (8) If the age of the Insured was misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

This insurance is granted in consideration of the application herefor, a copy of which is hereto attached and made a part of this contract and of the payment in advance of *Three Hundred Fifty-one and 70/100* Dollars, being the premium for term insurance for the first policy year ending on the *First* day of *January*, 1918.

This contract will be continued as a Limited Payment Life Policy upon the payment of the annual renewal premium of *Three Hundred Fifty-one and 70/100* Dollars, on or before the *First* day of *January*, 1918, and of the payment thereafter of a like sum on or before the *First* day of *January*, in every year during the continuance of this Policy, until premiums for Twenty Years from the date hereof shall have been paid, or until the prior death of the Insured.

After delivery of this Policy to the Insured, it takes effect as of the following date.

In Witness Whereof, the CENTRAL STATES LIFE INSURANCE COMPANY has caused this policy to be signed this *First* day of *January*, 1917.

V. F. LARSON,
Secretary.

F. P. CRUNDEN,
President.

INSTALMENT BENEFITS.—In the event of this Policy becoming a claim upon the Company by death, the Beneficiary, or prior thereto the Insured, may elect the payment of the proceeds of this policy in either monthly or annual instalments for which figures and terms will be provided upon request. Instalments elected either by the Beneficiary or the Insured, will be the mathematical equivalent of the amount payable in a single sum. The Insured may in his election, if he desires, deprive the Beneficiary of the right to commute the instalments so provided.

FOR EACH THOUSAND DOLLARS OF INSURANCE (payable in a single sum) Instalments will be According to the Following Table:

Limited and Certain				Continuous for the Life of the Beneficiary According to His Age Attained at the Time of the Insured's Death					
Annually		Monthly		Attained Age of Beneficiary	Annually	Monthly	Attained Age	Annually	Monthly
For Years	Amount of Each Payment	For Years	Amount of Each Payment						
5	\$213 79	60	\$18 32	11	\$39 05	\$3 31	21	\$41 16	\$3 49
10	116 18	120	9 95	12	39 22	3 32	22	41 42	3 51
15	83 89	180	7 18	13	39 40	3 34	23	41 69	3 53
20	67 98	240	5 82	14	39 60	3 35	24	41 98	3 55
25	58 62	300	5 02	15	39 79	3 37	25	42 27	3 58
30	52 53	360	4 50	16	40 00	3 39	26	42 58	3 61
				17	40 21	3 41	27	42 89	3 63
				18	40 44	3 42	28	43 22	3 66
				19	40 67	3 44	29	43 56	3 69
				20	40 91	3 46	30	43 91	3 72

If the Beneficiary dies before all certain payments provided have been made, then the remaining unpaid instalments will be paid as they become due, to the estate or legal representatives of the beneficiary.

Continuous for the Life of the Beneficiary According to His Age Attained at the Time of the Insured's Death

Attained Age of Beneficiary	Annually	Monthly	Attained Age	Annually	Monthly	Attained Age	Annually	Monthly
31	\$44 28	\$3 75	41	\$48 53	\$4 11	51	\$52 98	\$4 49
32	44 66	3 78	42	49 00	4 15	52	53 34	4 52
33	45 05	3 81	43	49 47	4 19	53	53 68	4 55
34	45 45	3 85	44	49 93	4 23	54	54 00	4 57
35	45 86	3 88	45	50 40	4 27	55	54 29	4 60
36	46 28	3 92	46	50 86	4 31	56	54 55	4 62
37	46 71	3 96	47	51 31	4 34	57	54 79	4 64
38	47 16	3 99	48	51 75	4 38	58	54 99	4 66
39	47 61	4 03	49	52 18	4 42	59	55 17	4 67
40	48 06	4 06	50	52 58	4 45	60	55 31	4 68
						or over		

If continuous instalments are chosen and the beneficiary should die before receiving payments for 25 full years, then the Company will continue making like payments to the estate or the legal representatives of the beneficiary until payments for 25 full years in all shall have been made.

IMPORTANT.—Now that you have bought this Policy, beware of any representative of another company who advises you to discontinue it and to take another in its place. He is seeking his OWN profit at YOUR expense. Have him submit his proposition in writing and send it to the Home Office.

CAUTION.—In the event of the death of the Insured—communicate with the Company at once—it is not necessary to incur the expense of employing a lawyer to handle your claim.

IMMEDIATE PAYMENT COUPON.—The attached draft becomes *Immediately Payable*, according to its terms, upon the death of the insured.

TO THE BENEFICIARY.—If you need money for *Immediate Expenses*, take the policy, together with the Company's official receipt for the last premium due, to your banker, show him the receipt and sign the sight draft, which can then be detached along the dotted line and cashed like any ordinary draft.

This Draft Will Be Honored by Any Bank or Banker.
AT SIGHT, pay to the order of.....
ONE HUNDRED 00/100 DOLLARS **\$100.00**
 And Charge to the Account of Policy No.....On the Life of
Who Died.....

It is hereby mutually agreed: That the payment of this draft by the Company shall in no event be construed as a waiver of any defense under its policy aforesaid; and that this draft, when paid, shall be deducted from the proceeds due the Beneficiary thereunder.

The Company by the countersignature of its Secretary, hereby *accepts this draft in advance of presentation* subject to the following conditions *only*; that the cashing bank by its indorsement hereon guarantees:

1. The fact of the Insured's Death on the date named above.
2. That this draft is signed by the Beneficiary of said policy (see if any change of Beneficiary has been indorsed).
3. That the Insured or his representatives were on the date of his death possessed of the Company's official receipt for the last premium due under said policy.

TO CENTRAL STATES LIFE INSURANCE COMPANY }
 St. Louis, Mo. }

PRUDENCE THRIFTY, Beneficiary.

Countersigned, V. F. LARSON, Secretary.

APPLICATION

I Declare on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon that each of the statements and answers contained herein is full, complete and true.

I Agree on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon (1) That the Company shall not incur any liability upon this application until the policy has been issued by the Company and the first premium has actually been paid to and accepted by the Company or its authorized agent, and the policy has been delivered to and accepted by me during my lifetime and while I am in good health; (2) That this instrument marked Part I, and the "Answers made to the Medical Examiner" marked Part II, together form the application for and shall be construed as a part of any policy issued thereon; (3) The registration, with the Insurance Department, of any policy issued hereon shall not be construed as acceptance of this application.

MEDICAL EXAMINER'S FORM.

In behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder I hereby agree each of the above answers to be full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

FORM 109—MILITARY AND NAVAL SERVICE CLAUSE—In consideration of the issuance of this policy at standard rates, by its issue and acceptance, it is thereby mutually agreed as follows: No extra premium will be charged and no permit will be required for Military or Naval Service; and, within the continental limits of the United States or waters immediately adjacent thereto, the Company's liability in the event of death from any cause will not be impaired in any way thereby; except, in the submarine or aerial branches. While the insured is an occupant of any submarine, submersible or aerial craft, conveyance or device of any kind for submersion or flight, either within or outside the aforesaid limits; or while engaged in Military or Naval service outside the aforesaid limits the Company's liability shall be limited to the sum of all premiums paid plus interest at the rate of six per cent per annum, compounded annually, if the insured's death shall directly or indirectly result from injuries sustained by violent external or accidental means. This restriction, however, shall not apply to death from other causes.

From the time of leaving the aforesaid limits until one year after return thereto, all, if any, provisions for disability, dismemberment and surgical benefits shall automatically become null and void. Adjacent waters shall be construed to be those within the three-mile limit and the Panama Canal Zone shall be regarded as extra continental the same as Insular Possessions.

Largest Amount of Insurance it will write on a Single Life *\$50,000.
Premiums for each \$1,000 Insurance, (Participating).

Adopted June 15, 1917.

INCLUDING DISABILITY AND LIFE CONSERVATION BENEFITS

Age at Issue	LIFE				ENDOWMENT				
					Continuous Annual Premiums			10 Annual Premiums	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	15 Years	20 Years
20	\$18 72	\$43 62	\$32 73	\$27 41	\$106 11	\$67 88	\$49 23	\$91 45	\$79 66
21	19 11	44 31	33 25	27 86	106 18	67 95	49 32	91 53	79 75
22	19 51	45 01	33 78	28 30	106 25	68 03	49 41	91 61	79 84
23	19 95	45 75	34 34	28 77	106 33	68 12	49 51	91 70	79 95
24	20 40	46 51	34 91	29 26	106 40	68 20	49 60	91 82	80 05
25	20 86	47 30	35 51	29 78	106 48	68 30	49 71	91 89	80 18
26	21 35	48 11	36 13	30 30	106 57	68 39	49 82	91 98	80 29
27	21 88	48 96	36 78	30 85	106 66	68 50	49 95	92 09	80 43
28	22 42	49 84	37 44	31 42	106 77	68 61	50 08	92 20	80 56
29	23 00	50 76	38 14	32 01	106 88	68 74	50 23	92 34	80 72
30	23 61	51 71	38 87	32 63	107 00	68 88	50 39	92 47	80 88
31	24 25	52 69	39 63	33 29	107 11	69 03	50 57	92 61	81 07
32	24 92	53 72	40 40	33 96	107 25	69 17	50 75	92 77	81 26
33	25 63	54 78	41 21	34 65	107 39	69 34	50 95	92 94	81 48
34	26 38	55 88	42 06	35 39	107 55	69 53	51 18	93 11	81 71
35	27 18	57 03	42 95	36 17	107 72	69 73	51 43	93 31	81 96
36	28 03	58 21	43 87	36 98	107 90	69 95	51 70	93 54	82 25
37	28 91	59 45	44 83	37 81	108 09	70 19	52 01	93 77	82 56
38	29 85	60 73	45 83	38 69	108 31	70 46	52 34	94 03	82 90
39	30 85	62 05	46 87	39 62	108 54	70 75	52 70	94 31	83 28
40	31 90	63 44	47 97	40 60	108 80	71 07	53 12	94 61	83 69
41	33 04	64 87	49 12	41 63	109 08	71 44	53 57	94 97	84 16
42	34 22	66 37	50 31	42 71	109 40	71 84	54 08	95 35	84 65
43	35 49	67 93	51 55	43 85	109 73	72 27	54 63	95 77	85 22
44	36 85	69 55	52 88	45 07	110 13	72 78	55 27	96 25	85 86
45	38 29	71 25	54 26	46 35	110 56	73 33	55 96	96 78	86 55
46	39 80	73 01	55 71	47 69	111 05	73 93	56 72	96 88	87 32
47	41 44	74 84	57 24	49 13	111 59	74 63	57 59	98 04	88 19
48	43 17	76 77	58 85	50 66	112 18	75 39	58 54	98 77	89 13
49	45 02	78 77	60 55	52 28	112 85	76 24	59 60	99 57	90 18
50	47 01	80 86	62 34	54 00	113 60	77 18	60 77	100 48	91 35
51	49 12	83 05	64 24	55 85	114 42	78 22	62 08	101 49	92 62
52	51 35	85 32	66 23	57 80	115 32	79 36	63 49	102 58	94 01
53	53 74	87 70	68 33	59 89	116 32	80 64	65 07	103 79	95 54
54	56 31	90 18	70 57	62 13	117 44	82 04	66 81	105 14	97 20
55	59 03	92 79	72 92	64 51	118 66	83 58	68 73	106 59	99 03
56	61 94	95 52	75 45	.....	120 01	85 31	.....	108 22	.....
57	65 05	98 37	78 12	.....	121 49	87 13	.....	110 00	.....
58	68 37	101 36	80 97	.....	123 14	89 27	.....	111 97	.....
59	71 93	104 51	84 00	.....	124 95	91 58	.....	114 11	.....
60	75 73	107 84	87 25	.....	126 95	94 11	.....	116 47	.....

Premiums after the first year may be paid annually in advance or in suitable instalments thereof in advance, with deferred payments represented by proper form of note

*All above \$10,000 reinsured.

Largest Amount of Insurance it will write on a Single Life *\$50,000.
Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted June 15, 1917.

Age at Issue	LIFE				ENDOWMENT						20 Payment Life Return Premium Policy	Ideal Protection Policy	Life Indemnity to 66 Policy	10 Year Convertible Term
	Continuous Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	Continuous Annual Premiums			20 Annual Premiums						
					20 Years	25 Years	30 Years	20 Years	25 Years					
20	\$16 37	\$26 57	\$36 55	\$54 11	\$64 26	\$68 19	\$74 56	\$81 22	\$70 70	\$26 61	\$19 64	\$12 21	\$11 20	
21	16 70	26 16	36 30	54 40	64 33	68 24	74 63	81 29	70 70	26 45	19 70	12 27	11 26	
22	17 06	26 70	36 70	54 86	64 40	68 30	74 71	81 34	70 84	26 30	19 76	12 34	11 44	
23	17 43	26 43	36 30	55 30	64 48	68 30	74 79	81 40	70 92	26 23	19 87	12 42	11 50	
24	17 82	26 16	36 75	55 72	64 56	68 40	74 86	81 47	71 00	26 21	19 98	12 50	11 56	
25	18 21	26 79	36 30	56 17	64 64	68 51	74 94	81 54	71 11	26 23	19 98	12 50	11 70	
26	18 66	26 50	36 30	56 62	64 72	68 58	74 97	81 62	71 19	26 23	19 98	12 50	11 70	
27	19 06	26 26	36 30	57 00	64 79	68 67	74 12	81 71	71 31	26 23	19 98	12 50	11 70	
28	19 47	26 03	36 30	57 40	64 72	68 77	74 23	81 79	71 41	26 23	19 98	12 50	11 70	
29	20 07	26 02	36 30	58 11	64 80	68 86	74 24	81 90	71 54	26 23	19 98	12 50	11 70	
30	20 60	26 03	36 30	58 64	64 86	68 90	74 48	81 98	71 56	26 23	19 98	12 50	11 70	
31	21 18	26 02	36 30	59 31	64 91	68 98	74 62	82 12	71 52	26 23	19 98	12 50	11 70	
32	21 76	26 02	36 30	59 79	65 04	69 10	74 71	82 23	71 57	26 23	19 98	12 50	11 70	
33	22 34	26 02	36 30	60 40	65 23	69 23	74 83	82 37	72 15	26 23	19 98	12 50	11 70	
34	23 00	26 02	36 30	61 04	65 38	69 40	74 12	82 50	72 34	26 23	19 98	12 50	11 70	
35	23 70	26 02	36 30	61 71	65 50	69 54	74 33	82 60	72 54	26 19	19 98	12 50	11 70	
36	24 43	26 02	36 30	62 41	65 63	69 63	74 54	82 64	72 78	26 16	19 98	12 50	11 70	
37	25 19	26 02	36 30	63 13	65 69	69 67	74 79	82 69	73 04	26 16	19 98	12 50	11 70	
38	26 01	26 02	36 30	63 80	65 67	69 73	74 07	82 74	73 32	26 16	19 98	12 50	11 70	
39	26 50	26 02	36 30	64 70	65 73	69 80	74 30	82 78	73 53	26 16	19 98	12 50	11 70	
40	27 70	26 02	36 30	65 54	65 78	69 87	74 51	82 71	73 50	26 16	19 98	12 50	11 70	
41	28 77	26 02	36 30	66 43	65 87	69 91	74 67	82 69	74 34	26 16	19 98	12 50	11 70	
42	29 80	26 02	36 30	67 37	65 89	69 93	74 81	82 60	74 77	26 16	19 98	12 50	11 70	
43	30 80	26 02	36 30	68 30	65 91	69 93	74 97	82 60	75 20	26 16	19 98	12 50	11 70	
44	32 08	26 02	36 30	69 41	65 93	69 93	75 11	82 60	75 70	26 16	19 98	12 50	11 70	
45	33 23	26 02	36 30	70 50	65 93	69 93	75 26	82 60	76 23	26 16	19 98	12 50	11 70	
46	34 04	26 02	36 30	71 57	65 93	69 93	75 41	82 60	76 74	26 16	19 98	12 50	11 70	
47	35 06	26 02	36 30	72 76	65 93	69 93	75 56	82 60	77 24	26 16	19 98	12 50	11 70	
48	36 58	26 02	36 30	74 28	65 93	69 93	76 11	82 60	77 74	26 16	19 98	12 50	11 70	
49	38 17	26 02	36 30	76 04	65 93	69 93	76 16	82 60	78 24	26 16	19 98	12 50	11 70	
50	40 00	26 02	36 30	78 00	65 93	69 93	76 21	82 60	78 74	26 16	19 98	12 50	11 70	
51	42 71	26 02	36 30	80 19	65 93	69 93	76 27	82 60	79 24	26 16	19 98	12 50	11 70	
52	44 06	26 02	36 30	82 61	65 93	69 93	76 33	82 60	79 74	26 16	19 98	12 50	11 70	
53	46 78	26 02	36 30	85 31	65 93	69 93	76 39	82 60	80 24	26 16	19 98	12 50	11 70	
54	48 06	26 02	36 30	88 12	65 93	69 93	76 45	82 60	80 74	26 16	19 98	12 50	11 70	
55	51 31	26 02	36 30	91 30	65 93	69 93	76 51	82 60	81 24	26 16	19 98	12 50	11 70	
56	53 53	26 02	36 30	94 30	65 93	69 93	76 56	82 60	81 74	26 16	19 98	12 50	11 70	
57	56 43	26 02	36 30	97 30	65 93	69 93	76 62	82 60	82 24	26 16	19 98	12 50	11 70	
58	59 43	26 02	36 30	100 30	65 93	69 93	76 67	82 60	82 74	26 16	19 98	12 50	11 70	
59	62 43	26 02	36 30	103 30	65 93	69 93	76 73	82 60	83 24	26 16	19 98	12 50	11 70	
60	65 70	26 02	36 30	106 30	65 93	69 93	76 78	82 60	83 74	26 16	19 98	12 50	11 70	

Premiums after the first year may be paid annually in advance or in suitable installments thereof in advance, with deferred payments represented by proper form of Note.
*All above \$10,000 reinsured.

Actual Dividend Histories of Policies of \$1,000 Issued in 1911.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 86		Prem. \$22 61		Prem. \$26 18		Prem. \$30 90		Prem. \$37 28		Prem. \$46 01	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1912	1	\$1 73	\$18 13	\$1 96	\$30 63	\$2 29	\$23 89	\$2 70	\$28 20	\$3 27	\$34 02	\$4 02	\$41 99
1913	2	1 97	17 89	2 24	20 37	2 60	23 58	3 07	27 83	3 70	33 59	4 55	41 46
1914	3	2 08	17 78	2 89	20 22	2 78	23 40	3 30	27 60	4 00	33 29	4 92	41 09
1915	4	2 20	17 66	2 55	20 06	2 97	23 21	3 53	27 37	4 30	32 99	5 28	40 73
1916	5	2 33	17 53	2 70	19 91	3 16	23 02	3 77	27 13	4 59	32 70	5 65	40 36
1917	6	2 46	17 40	2 86	19 75	3 37	22 81	4 02	26 88	4 90	32 39	6 02	39 99
1918	7	2 60	17 26	3 03	19 58	3 58	22 60	4 28	26 52	5 22	32 07	6 39	39 62
1919	8	2 60	17 26	3 03	19 58	3 58	22 60	4 28	26 52	5 22	32 07	6 39	39 62
.....
Total		\$17 97	\$140 91	\$20 78	\$160 10	\$24 33	\$185 11	\$29 15	\$218 05	\$35 20	\$263 12	\$43 22	\$324 86
		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years	
		\$17 61		\$20 01		\$23 14		\$27 26		\$32 89		\$40 61	

20 Payment Life

20 Year Endowment

		Prem. \$43 71	Prem. \$49 39	Prem. \$50 43	Prem. \$52 12	Prem. \$54 96	Prem. \$59 77
1912	1	\$3 54	\$45 17	\$3 65	\$45 74	\$3 80	\$46 63
1913	2	4 41	44 30	4 49	44 90	4 63	45 80
1914	3	4 92	43 79	5 02	44 37	5 15	45 28
1915	4	5 46	43 25	5 56	43 83	5 69	44 74
1916	5	6 02	42 69	6 12	43 27	6 25	44 18
1917	6	6 61	42 10	6 71	42 68	6 84	43 59
1918	7	7 22	41 49	7 32	42 07	7 46	42 97
1919	8	7 22	41 49	7 32	42 07	7 46	42 97
.....
Total		\$45 40	\$344 26	\$46 19	\$348 83	\$47 28	\$356 16
		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years	
		\$43 03		\$43 60		\$44 52	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.

Ordinary Life

Year Insured	Cur. Rate per Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 88		\$23 81		\$27 18		\$31 90		\$38 29		\$47 01	
1918	1	\$1 73	\$19 13	\$1 96	\$21 63	\$2 29	\$24 89	\$2 70	\$29 20	\$3 27	\$35 02	\$4 02	\$42 99
1917	2	1 73	19 13	1 96	21 63	2 29	24 89	2 70	29 20	3 27	35 02	4 02	42 99
Premium		\$19 86		\$22 61		\$26 18		\$30 90		\$37 29		\$46 01	
1916	3	1 97	17 89	2 24	20 37	2 60	23 58	3 07	27 83	3 70	33 59	4 55	41 46
1915	4	2 06	17 78	2 39	20 22	2 78	23 40	3 30	27 60	4 00	33 29	4 92	41 00
1914	5	2 20	17 66	2 55	20 06	2 97	23 21	3 53	27 37	4 30	32 99	5 28	40 73
1913	6	2 33	17 53	2 70	19 91	3 16	23 02	3 77	27 13	4 59	32 70	5 65	40 36
1912	7	2 46	17 40	2 86	19 75	3 37	22 81	4 02	26 88	4 90	32 39	6 02	39 99
1911	8	2 60	17 26	3 03	19 58	3 58	22 60	4 38	26 52	5 22	32 07	6 39	39 62

20 Payment Life

Premium		\$29 78		\$32 63		\$36 17		\$40 60		\$46 35		\$54 00	
1918	1	\$2 30	\$27 48	\$2 54	\$30 09	\$2 85	\$33 32	\$3 24	\$37 36	\$3 77	\$42 58	\$4 44	\$49 56
1917	2	2 30	27 48	2 54	30 09	2 85	33 32	3 24	37 36	3 77	42 58	4 44	49 56
Premium		\$28 78		\$31 63		\$35 17		\$39 60		\$45 35		\$53 00	
1916	3	2 65	26 13	2 93	28 70	3 28	31 89	3 75	35 85	4 39	41 02	5 10	47 90
1915	4	2 90	25 88	3 21	28 42	3 60	31 57	4 08	35 52	4 73	40 62	5 55	47 45
1914	5	3 16	25 62	3 50	28 13	3 93	31 24	4 46	35 14	5 15	40 20	6 02	46 98
1913	6	3 42	25 36	3 79	27 84	4 26	30 91	4 83	34 77	5 58	39 77	6 50	46 50
1912	7	3 70	25 08	4 11	27 52	4 61	30 56	5 24	34 36	6 03	39 32	7 00	46 00
1911	8	3 99	24 79	4 43	27 20	4 98	30 19	5 64	33 96	6 49	38 86	7 49	45 51

20 Year Endowment

Premium		\$49 71		\$50 39		\$51 43		\$53 12		\$55 96		\$60 77	
1918	1	\$3 54	\$46 17	\$3 65	\$46 74	\$3 80	\$47 63	\$4 04	\$49 08	\$4 37	\$51 59	\$4 88	\$55 89
1917	2	3 54	46 17	3 65	46 74	3 80	47 63	4 04	49 08	4 37	51 59	4 88	55 89
Premium		\$48 71		\$49 39		\$50 43		\$52 12		\$54 96		\$59 77	
1916	3	4 41	44 30	4 49	44 90	4 63	45 80	4 84	47 28	5 17	49 79	5 70	54 07
1915	4	4 92	43 79	5 02	44 37	5 15	45 28	5 38	46 74	5 71	49 25	6 25	53 52
1914	5	5 46	43 25	5 56	43 83	5 69	44 74	5 92	46 20	6 27	48 69	6 82	52 95
1913	6	6 02	42 69	6 12	43 27	6 25	44 18	6 49	45 63	6 84	48 12	7 40	52 37
1912	7	6 61	42 10	6 71	42 68	6 84	43 59	7 08	45 04	7 45	47 51	8 01	51 76
1911	8	7 22	41 49	7 32	42 07	7 46	42 97	7 70	44 42	8 06	46 90	8 63	51 14

Premiums include disability charge.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
20	\$33	\$ 72	\$199	\$308	\$414	\$ 78	\$187	\$464	\$730	\$946	\$142	\$261	\$539	\$783	\$958
21	34	74	203	315	422	78	188	466	731	946	141	260	539	783	958
22	35	77	208	321	430	79	190	467	732	946	141	260	538	782	958
23	36	79	213	328	437	80	191	468	733	947	140	259	538	782	958
24	36	82	218	336	446	81	192	470	734	947	139	259	537	782	958
25	37	85	222	341	454	82	193	471	735	947	139	258	537	781	958
26	38	88	227	348	462	83	194	472	736	947	138	257	536	781	958
27	39	90	232	355	470	84	196	474	737	947	137	257	536	781	958
28	40	93	237	362	478	85	197	475	738	947	137	256	535	780	958
29	41	96	242	369	486	86	198	476	739	948	136	255	535	780	958
30	42	98	248	376	495	87	199	477	739	948	135	254	534	779	958
31	43	101	253	384	503	88	200	478	740	948	135	254	533	779	958
32	44	104	258	391	511	88	201	479	740	948	134	253	533	778	957
33	45	107	264	398	519	89	203	480	741	948	133	252	532	778	957
34	47	110	269	406	527	90	203	481	741	948	132	252	531	777	957
35	48	114	275	413	534	91	205	482	742	948	131	251	530	777	957
36	49	117	281	420	542	92	206	483	742	948	131	250	530	776	957
37	50	120	286	427	549	93	207	484	742	948	130	249	529	775	956
38	51	123	292	434	557	93	208	485	742	948	129	248	528	774	956
39	53	126	298	441	564	94	209	486	742	947	128	247	527	773	956
40	55	130	304	448	571	95	210	486	742	947	127	247	526	772	956
41	57	133	309	455	578	96	211	487	742	947	126	246	525	771	955
42	59	136	315	461	585	97	211	487	740	947	125	245	524	770	955
43	61	140	320	468	592	97	212	487	741	946	125	244	522	769	954
44	63	143	326	474	598	98	213	487	740	946	123	243	521	767	954
45	66	147	331	481	605	99	214	487	740	945	123	242	519	766	953
46	68	150	336	487	611	100	214	487	737	945	122	241	518	764	953
47	69	153	341	493	617	100	215	486	736	944	121	240	516	762	952
48	71	156	346	498	622	101	215	485	734	943	120	239	513	760	951
49	73	159	351	504	628	101	215	484	734	942	119	237	511	757	950</

**20-PAYMENT LIFE POLICY, NONPARTICIPATING,
WITH PURE ENDOWMENT OPTION, WAIVER
OF PREMIUM AND ANNUITY
PAYMENT BENEFITS.**

No. 99999.

AGE 35.

AMOUNT, \$10,000.

PREMIUM, \$295.20.

**THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY,
OF BOSTON, MASSACHUSETTS.**

In Consideration of the application, copy of which is hereto attached, and which together with this policy constitutes the entire contract, and of the payment of the premium of *Two Hundred Ninety-five and 20/100* Dollars, which will carry the insurance in force from date of payment until the *First* day of *June*, 1918, and of the payment of a similar amount *annually* on the *First* day of *June* in every year until twenty full years' premiums shall have been paid, or until the prior death of the Insured, does covenant and agree that it will pay, on receipt of due proof of the death of *John Doe*, of *Boston*, State of *Massachusetts*, *Ten Thousand* Dollars to *Mary Doe*, Wife of the Insured.

The Insured
The Sum
Insured
The Bene-
ficiary

If there be no beneficiary surviving at the death of the Insured the proceeds hereof shall be payable to the Executors, Administrators or Assigns of the Insured.

This Policy shall be Incontestable after one year from date of issue except for non-payment of premium, subject, however, in case of misstatement of age to an adjustment of the insurance proportionate to the premium at the true age. It is free from all conditions as to residence and travel. Death within one year from date of policy from aviation, aeronautical ascensions, or while engaged in military or naval service, or from suicide while sane or insane, shall reduce the Company's liability hereunder to the amount of reserve hereon.

The Benefits and Provisions printed on the second, third and fourth pages are part of this contract.

In Witness Whereof, the Company has, by its President and Secretary, signed this policy at the City of Boston, this *First* day of *June*, 1917.

THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY,
ARTHUR E. CHILDS, President. WM. H. BROWN, Secretary.

BENEFITS AND PROVISIONS.

PREMIUMS.—All premiums are payable in advance at the Home Office in Boston, but may be paid to an authorized agent of the Company in exchange for a receipt signed by the President or Secretary and countersigned by said agent. No modification of this contract shall be made except over the signature of the President or Secretary.

31 DAYS' GRACE.—Thirty-one days' grace is allowed for the payment of all premiums after the first, during which period the policy remains in full force. Upon default in payment of any premium or note given therefor, this policy shall lapse, and the Company's only liability shall be such, if any, as is hereinafter provided.

REINSTATEMENT.—Should this policy lapse, it may be reinstated at any time upon evidence of insurability satisfactory to the Company and payment of all past due premiums with interest at six per cent. per annum and payment or reinstatement of any other indebtedness hereon with interest at said rate, unless the Cash Value has been paid or the Extended Insurance period has expired.

ASSIGNMENT.—No assignment of this policy shall be effectual against the Company unless it is filed at the Home Office while this policy is in force. The Company assumes no responsibility for the validity of any assignment.

CHANGE OF BENEFICIARY.—If there be no existing assignment of this policy, the Insured may designate a new beneficiary by filing at the Home Office written notice thereof on forms provided for this purpose.

PROTECTION BY STATUTE.—All statements made by the Insured in the application shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy or be used in defense to a claim under it unless contained in the written application and a copy of the same attached hereto.

PAID-UP VALUE.—In the event of the lapse of this policy after the premiums for three full years have been paid, the policy shall become effective automatically for Paid-up Insurance, payable as provided on the first page hereof, the amount granted being as stated in the table endorsed hereon for the number of years the policy has been in force. This Paid-up Insurance shall have increasing Cash and Loan Values.

CASH VALUE EXTENDED INSURANCE.—In lieu of such Paid-up Insurance, the Insured may, by written notice filed at the Home Office within the days of grace, elect to have this policy continued as Extended Insurance, payable as provided on the first page hereof, for the period stated in the table endorsed hereon, or may procure the Cash Value on satisfactory release and surrender of this policy.

LOANS.—After three years' premiums have been paid hereon, the Insured, on the sole security of this policy properly assigned may borrow at the interest rate of six per cent. per annum, payable in advance, any sum not in excess of the Loan Value shown in the table endorsed hereon. If interest is not paid when due it shall be added to the existing loan and bear interest at the same rate. Non-payment of loan or interest shall not avoid the policy until the total indebtedness exceeds the Cash Value hereunder, nor until thirty-one days after the Company has mailed notice of such termination to the Insured and Assignee of record if any, at their last known address.

PAYMENT OF LOAN AND SURRENDER VALUE.—Payment of any loan value other than to pay premiums on any life policies of the Insured in this Company, and payment of any surrender value may be deferred for ninety days after the application therefor.

DEDUCTION OF INDEBTEDNESS.—Any indebtedness to the Company on this policy, including any unpaid premium or portion thereof for the then current policy year, shall be deducted upon settlement of any claim hereunder. If there be any such indebtedness, the Cash and Loan Values will be diminished thereby, and the Paid-up or Extended Insurance will be such as may be purchased by the Cash Value so diminished, such extended insurance to be for an amount equal to the face of the policy less such indebtedness.

RESERVE.—The reserve on this policy is computed upon the American Experience Table of Mortality with interest at three and one-half per cent. The Cash or Loan Value is the same as the Net Value of the Paid-up or Extended Insurance provided for herein and equals such reserve less not more than two and one-half per cent. of the amount insured. The values stated herein at least equal those required by the Statutes of Massachusetts, and no surrender charge is made after the nineteenth year.

PURE ENDOWMENT OPTION.—The Insured under this policy shall have the option of continuing the payment of the premium provided for on the first page hereof for *nine* years beyond the twentieth year to establish a Pure Endowment fund. If such premiums be regularly paid, this fund, together with the cash value of this policy, will on the *Sixteenth* day of November, 1947, amount to *Ten Thousand One Hundred Seventy-three and 90/100* Dollars, which amount will then be paid to the Insured for the surrender of this policy, or in event of prior death the amount as named on the first page shall be payable as hereinbefore provided.

In the event of the previous surrender of this policy after the twentieth year, the Company will add to the surrender value hereof the total amount of the premiums paid hereon after such twentieth year.

In event of total and permanent disability, this option will not be continued by the Waiver of Premium clause.

TABLE OF LOAN AND SURRENDER VALUES.

Payment of an installment of the premium between anniversaries will proportionately increase these values. The cash value stated below is available only at end of year indicated.

After Paym't of Prem's for	Cash or Loan Value	Paid-up Insur- ance	*Extended Insurance expiring at end of	After Paym't of Prem's for	Cash or Loan Value	Paid-up Insur- ance	*Extended Insurance expiring at end of
3 Yrs.	\$ 443 40	\$1130	5 Yrs. 42 Days	13 Yrs.	\$8116 60	\$6400	22 Yrs. 328 Days
4 "	668 90	1670	7 " 264 "	14 "	8441 40	6920	23 " 305 "
5 "	902 80	2200	10 " 104 "	15 "	8778 00	7430	24 " 284 "
6 "	1145 50	2740	12 " 212 "	16 "	4126 90	7940	25 " 288 "
7 "	1397 16	3270	14 " 285 "	17 "	4489 00	8450	26 " 349 "
8 "	1658 30	3800	16 " 229 "	18 "	4864 80	8970	28 " 158 "
9 "	1929 10	4320	18 " 83 "	19 "	5255 80	9480	30 " 222 "
10 "	2210 00	4850	19 " 224 "	20 "	5661 50	Policy	fully paid
11 "	2501 30	5370	20 " 308 "	21 "	5781 90		
12 "	2803 40	5890	21 " 333 "	22 "	5902 20		

Values after twenty-two years will be furnished upon request.

*Extended Insurance begins on date of defaulted premium and includes the days of grace.

Plan—Life 20 Payment. Amount, \$10,000.00. Age 35.

Premiums may be paid—Annually, \$295.20; Semi-Annually, \$153.50; Quarterly, \$78.20.

TOTAL AND PERMANENT DISABILITY BENEFITS; WAIVER OF PREMIUMS—ANNUITY PAYMENT.

If after one year's premium shall have been paid on this Policy and before default in the payment of any subsequent premium the Insured shall furnish to the Company due proof that, before attaining the age of sixty, he has become wholly disabled by bodily injury or disease so that he is and thereby will be permanently and continuously unable to engage in any occupation whatever for remuneration or profit, and that such disability has existed continuously for not less than sixty days prior to the furnishing of proof, thereupon the Company will grant the following benefits:

(a) **WAIVER OF PREMIUMS.**—The Company, by endorsement hereon, shall waive the payment of the premiums which thereafter may become due under this Policy during the continuance of the said total and permanent disability of the Insured. In making any settlement under this Policy the Company shall not deduct any part of the premiums so waived, and the values in the above table shall increase from year to year in the same manner as though any premium waived under this provision had been paid in cash;

(b) **ANNUITY PAYMENT.**—Furthermore, the Company will pay to the Insured a monthly sum equal to one one-hundred-and-twentieth of the face of this Policy, the first monthly payment to be made six months after receipt of due proof of the said total disability accompanied by this Policy for endorsement, and subsequent payments monthly thereafter during the continuance of the said total disability of the Insured. The Company will admit the age of the Insured when furnished with satisfactory evidence of the date of birth and reserves the right to require such proof of date of birth at the time proof of disability is furnished. The amount of this Policy payable as a death claim shall not be reduced by any payments made under this disability provision.

RECOGNIZED DISABILITIES.—Without prejudice to any other cause of total disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as total and permanent disability.

RECOVERY FROM DISABILITY.—Should the Company accept proofs of total and permanent disability under this Policy, it may nevertheless, at any time thereafter, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it be established that the Insured has engaged or has become able to engage in any occupation whatever for remuneration or profit, all disability benefits under this Policy shall thereupon cease.

PREMIUM AND DISCONTINUANCE.—The annual premium for the benefits provided in this section is *Eighteen and 60/100 Dollars*, payable in addition to and in same manner as the regular premiums under this contract, but not beyond age 60. Non-payment of the premium provided for these benefits will void the provisions in this section. Upon written request by the Insured accompanied by this policy for endorsement, the provisions for disability benefits may be discontinued. The provisions in this section shall not be in effect while the policy is on a Paid-up Insurance or Extended Insurance basis, and will be void if the Insured engages in military or naval service in time of war.

INSTALMENT OPTION.—In any cash settlement under this policy, provided it is not less than \$1,000, the Company will pay, if desired, in lieu of one sum, any one of the following options:

LIMITED INSTALLMENTS.—Any one of the Number of Instalments may be selected.

Number of Annual Instalments	5	6	7	8	9	10	11	12	13	14	15	16	17
Amount of each Annual Instalment per \$1,000.	\$214	\$181	\$158	\$140	\$127	\$116	\$107	\$100	\$94	\$88	\$84	\$80	\$76
Number of Annual Instalments	18	19	20	21	22	23	24	25	26	27	28	29	30
Amount of each Annual Instalment per \$1,000.	\$73	\$70	\$68	\$65	\$63	\$61	\$60	\$58	\$57	\$55	\$54	\$53	\$52

LIFE INCOME.—To be paid for at least 20 years but to continue during entire lifetime.

Age attained when Pro- ceeds are Payable	16 and under	17 to 21	22 to 24	25 to 27	28 to 30	31 and 32	33 and 34	35 and 36	37 and 38	39 and 40	41 and 42
Amount of each Annual Instalment per \$1,000.....	\$44	\$45	\$46	\$47	\$48	\$49	\$50	\$51	\$52	\$53	\$54

Age attained when Pro- ceeds are Payable	43	44 and 45	46	47 and 48	49	50 and 51	52 and 54	53 and 56	55 and 57	58 and 59	60 and over	
Amount of each Annual Instalment per \$1,000.....	\$55	\$56	\$57	\$58	\$59	\$60	\$61	\$62	\$63	\$64	\$65	\$66

Should the Payee die before receiving all of the instalments provided in the first table, or twenty instalments, if payable under the provisions of the second table, the commuted value at three and one-half per cent. of the unpaid instalments certain shall be paid to his Executors, Administrators or Assigns.

APPLICATION.

I hereby make application for insurance in The Columbian National Life Insurance Company, of Boston, Massachusetts, and I certify that all the statements and answers appearing herein and in Part II hereof are full, complete and true, and agree that the insurance hereby applied for shall not take effect until the issuance and delivery of the policy, and the payment of the first premium thereon while I am in sound health.

I hereby agree that my death from aviation or aeronautic ascensions, or while engaged in military or naval service, within one year from date of any policy issued hereon, shall reduce the Company's liability thereunder to the amount of the reserve thereon.

MEDICAL EXAMINER'S FORM.

I hereby certify that my answers to the foregoing questions are full and true, and correctly recorded by the Medical Examiner.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for each \$1,000, Insurance (Nonparticipating).

ADOPTED													
Age at Issue	Feb. 1911	March 1, 1913			Feb. 1911	January 1, 1918					February, 1911		
	LIFE				ENDOWMENT					TERM			
					Continuous Annual Premiums					Re-new-able	Non-renewable		
										Convertible within			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	7 Yrs.	10 Yrs.	15 Yrs.	
										10 Year	15 Year	20 Year	
20	\$14 66	\$36 45	\$26 91	\$22 26	\$99 18	\$57 03	\$40 85	\$31 25	\$25 15	\$ 9 66	\$ 9 95	\$10 07	
21	14 97	37 03	27 34	22 63	99 21	57 06	40 89	31 30	25 22	9 74	9 94	10 17	
22	15 31	37 63	27 80	23 00	99 25	57 10	40 94	31 36	25 29	9 81	10 02	10 30	
23	15 67	38 25	28 26	23 39	99 28	57 14	40 99	31 42	25 37	9 90	10 12	10 42	
24	16 04	38 89	28 74	23 80	99 31	57 18	41 04	31 49	25 46	9 98	10 23	10 56	
25	16 42	39 55	29 24	24 22	99 34	57 22	41 10	31 57	25 55	10 08	10 36	10 71	
26	16 83	40 25	29 76	24 66	99 38	57 28	41 16	31 64	25 67	10 18	10 48	10 87	
27	17 27	40 97	30 30	25 11	99 42	57 33	41 23	31 74	25 78	10 30	10 62	11 04	
28	17 72	41 71	30 86	25 59	99 48	57 39	41 31	31 84	25 92	10 42	10 78	11 24	
29	18 19	42 48	31 45	26 08	99 53	57 46	41 39	31 95	26 06	10 55	10 94	11 47	
30	18 69	43 29	32 05	26 59	99 58	57 53	41 49	32 07	26 22	10 69	11 13	11 70	
31	19 23	44 11	32 68	27 13	99 63	57 63	41 63	32 24	26 46	10 86	11 33	11 98	
32	19 78	44 98	33 33	27 69	99 71	57 74	41 79	32 42	26 71	11 03	11 55	12 29	
33	20 37	45 87	34 01	28 26	99 77	57 86	41 94	32 61	26 99	11 22	11 80	12 62	
34	20 99	46 80	34 71	28 87	99 85	58 00	42 18	32 83	27 29	11 43	12 08	13 01	
35	21 65	47 77	35 45	29 52	99 94	58 14	42 33	33 08	27 63	11 65	12 39	13 45	
36	22 35	48 76	36 21	30 18	91 12	58 32	42 54	33 38	27 98	11 91	12 75	-----	
37	23 08	49 80	37 01	30 87	91 31	58 52	42 78	33 71	28 39	12 20	13 13	-----	
38	23 86	50 88	37 85	31 60	91 51	58 74	43 04	34 07	28 84	12 52	13 58	-----	
39	24 69	51 99	38 70	32 36	91 72	58 97	43 32	34 47	29 33	12 87	14 08	-----	
40	25 56	53 15	39 62	33 17	91 96	59 23	43 65	34 91	29 87	13 28	14 64	-----	
41	26 49	54 35	40 56	34 01	92 20	59 52	44 04	35 40	30 47	13 73	-----	-----	
42	27 47	55 60	41 55	34 90	92 48	59 84	44 40	35 93	31 13	14 26	-----	-----	
43	28 53	56 91	42 59	35 84	92 77	60 18	44 96	36 52	31 86	14 84	-----	-----	
44	29 65	58 26	43 67	36 84	93 10	60 57	45 51	37 19	32 67	15 50	-----	-----	
45	30 83	59 67	44 81	37 89	93 45	61 00	46 10	37 91	33 56	16 25	-----	-----	
46	32 09	61 15	46 02	38 99	93 86	61 54	46 75	38 72	34 53	17 09	-----	-----	
47	33 44	62 67	47 27	40 17	94 29	62 15	47 48	39 62	35 61	18 05	-----	-----	
48	34 88	64 29	48 62	41 45	94 78	62 81	48 29	40 61	36 79	19 11	-----	-----	
49	36 41	65 97	50 03	42 81	95 31	63 54	49 19	41 71	38 09	20 31	-----	-----	
50	38 14	67 73	51 52	44 26	95 91	64 34	50 18	42 91	39 50	21 63	-----	-----	
51	39 98	69 56	53 10	45 81	96 65	65 22	51 28	44 24	-----	23 09	-----	-----	
52	41 93	71 46	54 76	47 46	97 46	66 19	52 48	45 70	-----	24 73	-----	-----	
53	44 02	73 46	56 51	49 22	98 35	67 27	53 81	47 31	-----	26 52	-----	-----	
54	46 27	75 53	58 38	51 11	99 32	68 45	55 28	49 00	-----	28 51	-----	-----	
55	48 65	77 70	60 37	53 12	100 39	69 76	56 91	50 98	-----	30 71	-----	-----	
56	51 21	79 98	62 50	55 29	101 55	71 21	58 70	-----	-----	-----	-----	-----	
57	53 95	82 36	64 75	57 61	102 82	72 80	60 66	-----	-----	-----	-----	-----	
58	56 87	84 86	67 15	60 10	104 23	74 55	62 82	-----	-----	-----	-----	-----	
59	60 14	87 52	69 71	62 79	105 77	76 50	65 20	-----	-----	-----	-----	-----	
60	63 65	90 33	72 45	65 69	107 47	78 64	67 82	-----	-----	-----	-----	-----	
61	-----	-----	-----	-----	110 16	81 60	-----	-----	-----	-----	-----	-----	
62	-----	-----	-----	-----	113 06	84 84	-----	-----	-----	-----	-----	-----	
63	-----	-----	-----	-----	116 19	88 37	-----	-----	-----	-----	-----	-----	
64	-----	-----	-----	-----	119 62	92 24	-----	-----	-----	-----	-----	-----	
65	-----	-----	-----	-----	123 33	96 48	-----	-----	-----	-----	-----	-----	

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.
For policies containing Waiver of Premium Benefits additional charge is made of 25c per \$1,000 on Life Forms and 50c on Endowments.
For policies containing Waiver of Premium and Disability Annuity Benefits additional charge is made of 55c to \$5.08 per \$1,000 according to age of insured and form of policy.

†Nonrenewable.

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining the Age of 60.

American 3 3/4%

Adopted January 19, 1917

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to Beneficiary During Life, with 240 Payments, Certain.

American $3\frac{1}{2}\%$ Reserve. Commuted Value, \$1,737.20

Age of Insured	Adopted January 10, 1917										Adopted Jan. 1, 1918					
	LIFE					20-PREMIUMS LIFE					20-YEAR ENDOWMENT					
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	
	25	35	45	55		25	35	45	55		25	35	45	55		
20	\$30 65	\$28 81	\$27 25	\$26 14	\$25 47	\$45 97	\$43 16	\$40 85	\$39 44	\$38 67	\$97 14	\$91 72	\$88 38	\$86 99	\$85 54	
21	31 81	29 41	27 81	26 71	26 01	46 75	43 87	41 54	40 08	39 31	96 71	91 13	87 69	86 27	85 81	
22	32 02	30 08	28 45	27 30	26 50	47 54	44 59	42 22	40 75	39 96	96 32	90 51	87 01	85 57	85 11	
23	32 76	30 78	29 09	27 94	27 22	48 36	45 33	42 98	41 42	40 63	95 93	89 93	86 33	84 87	84 41	
24	33 69	31 46	29 76	28 58	27 86	49 22	46 13	43 68	42 17	41 35	95 51	89 34	85 62	84 13	83 67	
25	34 33	32 19	30 44	29 26	28 52	50 11	46 92	44 45	42 89	42 07	95 18	88 80	84 96	83 47	82 99	
26	35 17	32 98	31 21	29 98	29 24	51 02	47 78	45 24	43 66	42 84	94 83	88 23	84 27	82 76	82 28	
27	36 10	33 82	31 99	30 74	30 00	52 00	48 64	46 04	44 46	43 62	94 54	87 72	83 64	82 03	81 60	
28	37 04	34 67	32 80	31 55	30 78	52 99	49 56	46 92	45 29	44 45	94 30	87 26	83 04	81 46	80 98	
29	38 03	35 58	33 66	32 37	31 60	54 07	50 52	47 81	46 17	45 31	94 05	86 80	82 46	80 85	80 35	
30	39 02	36 55	34 56	33 26	32 47	55 17	51 49	48 73	47 05	46 19	93 90	86 43	81 94	80 29	79 78	
31	40 27	37 59	35 55	34 20	33 41	56 35	52 55	49 72	48 02	47 13	93 82	86 12	81 49	79 78	79 23	
32	41 46	38 66	36 54	35 18	34 56	57 58	53 67	50 74	48 99	48 10	93 82	85 90	81 12	79 37	78 86	
33	42 76	39 83	37 62	36 21	35 89	58 88	54 80	51 78	50 00	49 09	93 84	85 70	80 76	78 98	78 45	
34	44 12	41 04	38 74	37 30	36 46	60 25	56 01	52 91	51 09	50 15	93 95	85 60	80 49	78 66	78 13	
35	45 38	42 36	39 96	38 47	37 61	61 74	57 33	54 11	52 22	51 28	94 13	85 56	80 31	78 44	77 88	
36	47 16	43 75	41 25	39 72	38 83	63 25	58 67	55 33	53 39	52 43	94 37	85 59	80 16	78 22	77 67	
37	48 80	45 20	42 59	40 98	40 09	64 89	60 09	56 61	54 61	53 63	94 70	85 72	80 13	78 14	77 56	
38	50 57	46 80	44 03	42 39	41 45	66 61	61 60	57 97	55 91	54 90	95 12	85 93	80 17	78 11	77 53	
39	52 49	48 48	45 58	43 85	42 89	68 41	63 18	59 41	57 28	56 22	95 64	86 25	80 32	78 19	77 59	
40	54 50	50 28	47 21	45 38	44 40	70 36	64 87	60 93	58 70	57 62	96 28	86 68	80 58	78 37	77 75	
41	56 88	52 19	48 95	47 05	46 02	72 40	66 64	62 51	60 21	59 08	97 05	87 29	81 00	78 69	78 07	
42	58 98	54 23	50 79	48 78	47 72	74 57	68 55	64 21	61 78	60 63	98 03	88 07	81 56	79 19	78 54	
43	61 46	56 45	52 80	50 66	49 56	76 88	70 56	66 00	63 46	62 26	99 05	88 90	82 23	79 76	79 06	
44	64 13	58 81	54 92	52 66	51 51	79 36	72 74	67 91	65 25	64 00	100 30	89 98	83 09	80 52	79 80	
45	66 98	61 31	57 16	54 78	53 56	81 97	75 01	69 95	67 14	65 82	101 68	91 17	84 09	81 38	80 63	
46	70 01	64 07	59 57	57 02	55 75	84 72	77 43	72 07	69 10	67 73	103 24	92 51	85 22	82 38	81 59	
47	73 26	66 87	62 15	59 43	58 09	87 71	80 06	74 36	71 32	69 78	105 02	94 07	86 56	83 53	82 74	
48	76 77	70 00	64 21	62 01	60 59	90 92	82 83	76 86	73 55	72 01	107 00	95 84	88 09	84 95	84 06	
49	80 48	73 81	67 88	64 79	63 25	94 34	85 91	79 53	75 96	74 37	109 21	97 83	89 79	86 48	85 55	
50	84 67	77 06	71 23	67 87	66 26	98 01	89 18	82 39	78 59	76 89	111 67	100 06	91 73	88 23	87 23	
51	89 13	81 07	74 78	71 18	69 45	101 92	92 66	85 46	81 40	79 58	114 42	102 54	93 90	90 18	89 10	
52	93 89	85 32	78 58	74 69	72 84	106 14	96 39	88 74	84 36	82 45	117 47	105 31	96 31	92 35	91 19	
53	99 01	89 93	82 69	78 56	76 47	110 60	100 40	92 24	87 56	85 50	120 82	108 31	98 95	94 73	93 48	
54	104 52	94 92	87 10	82 54	80 38	115 45	104 75	96 06	91 06	88 79	124 52	111 68	101 91	97 37	96 03	
55	110 43	100 23	91 83	86 84	84 51	120 62	109 39	100 13	94 70	92 28	128 64	115 40	105 17	100 30	98 86	
56	116 78	105 98	96 23	91 50	88 96	126 22	114 43	104 55	98 69	96 05	133 17	119 51	108 79	103 56	101 97	
57	123 60	112 18	102 41	96 50	93 72	132 24	119 86	109 30	102 96	100 08	138 14	124 06	112 75	107 03	105 33	
58	130 95	118 83	108 32	101 84	98 79	138 73	125 72	114 44	107 53	104 41	143 62	128 98	117 10	111 60	109 13	
59	139 11	124 27	114 94	107 86	104 48	145 78	132 10	120 02	112 56	109 08	149 65	134 44	121 91	115 31	113 27	
60	147 84	134 28	122 04	114 29	110 57	153 34	138 96	126 07	117 94	114 12	156 29	140 48	127 20	120 03	117 83	

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$ 5 27	\$59 57	107 14	174 90	\$30 12	156 43	270 63	410 03	\$78 28	380 36	657 17	925 38
21	5 86	62 45	111 94	181 94	30 85	159 87	276 46	418 69	78 26	380 28	657 06	925 20
22	6 50	65 46	116 97	189 28	31 61	163 43	282 47	427 62	78 23	380 22	656 95	925 25
23	7 18	68 61	122 21	196 90	32 42	167 10	288 67	436 81	78 22	380 15	656 86	925 20
24	7 88	71 91	127 67	204 82	33 25	170 90	295 05	446 28	78 20	380 09	656 74	925 15
25	8 63	75 36	133 37	213 04	34 10	174 82	301 63	456 00	78 19	380 01	656 62	925 08
26	9 41	78 97	139 30	221 57	34 97	178 86	308 40	466 00	78 18	379 95	656 48	925 02
27	10 23	82 75	145 48	230 40	35 89	183 02	315 35	476 26	78 16	379 89	656 35	924 95
28	11 09	86 70	151 93	239 53	36 83	187 32	322 52	486 77	78 16	379 82	656 20	924 87
29	12 01	90 83	158 65	248 95	37 80	191 75	329 88	497 52	78 16	379 75	656 05	924 79
30	12 97	95 15	165 64	258 64	38 81	196 29	337 42	508 49	78 17	379 71	655 88	924 69
31	13 98	99 65	172 92	268 59	39 84	200 96	345 17	519 67	78 17	379 65	655 72	924 60
32	15 04	104 35	180 45	278 79	40 91	205 78	353 08	531 04	78 18	379 61	655 54	924 48
33	16 16	109 26	188 28	289 22	42 02	210 71	361 18	542 58	78 20	379 57	655 37	924 36
34	17 35	114 40	196 36	299 88	43 16	215 79	369 42	554 30	78 23	379 58	655 19	924 22
35	18 60	119 75	204 68	310 75	44 34	221 00	377 80	566 15	78 28	379 60	654 99	924 06
36	19 89	125 33	213 23	321 80	45 55	226 34	386 29	578 13	78 34	379 65	654 75	923 89
37	21 27	131 12	222 00	333 04	46 80	231 78	394 87	590 22	78 41	379 72	654 50	923 70
38	22 69	137 14	230 98	344 43	48 08	237 34	403 52	602 39	78 50	379 83	654 21	923 48
39	24 22	143 39	240 17	355 97	49 41	243 01	412 22	614 63	78 62	379 96	653 89	923 22
40	25 82	149 81	249 54	367 63	50 79	248 73	420 96	626 92	78 76	380 10	653 52	922 95
41	27 51	156 41	259 08	379 39	52 21	254 50	429 70	639 24	78 96	380 24	653 09	922 64
42	29 27	163 16	268 76	391 22	53 67	260 31	438 43	651 55	79 17	380 37	652 60	922 29
43	31 13	170 07	278 58	403 10	55 18	266 11	447 11	663 83	79 42	380 49	652 03	921 89
44	33 04	177 12	288 52	415 00	56 70	271 91	455 71	676 07	79 69	380 59	651 39	921 45
45	35 04	184 29	298 55	426 90	58 26	277 68	464 21	688 24	80 06	380 66	650 65	920 95
46	37 09	191 57	308 67	438 76	59 84	283 41	472 57	700 30	80 50	380 70	649 80	920 39
47	39 19	198 95	318 84	450 55	61 40	289 05	480 78	712 23	80 95	380 69	648 85	919 76
48	41 32	206 42	329 06	462 25	62 95	294 61	488 79	724 01	81 42	380 65	647 76	919 06
49	43 49	213 99	339 30	473 81	64 48	300 08	496 59	735 60	81 89	380 58	646 56	918 28
50	45 71	221 66	349 57	485 23	66 01	305 46	504 15	746 98	82 39	380 50	645 24	917 40
51	47 98	229 41	359 84	496 46	67 54	310 74	511 44	758 13	82 94	380 39	643 78	916 43
52	50 31	237 24	370 08	507 51	69 07	315 88	518 42	769 04	83 53	380 29	642 18	915 25
53	52 71	245 13	380 26	518 42	70 61	320 90	525 07	779 72	84 17	380 18	640 42	914 15
54	55 59	253 08	390 34	529 25	72 15	325 79	531 33	790 18	84 87	380 08	638 49	912 83
55	58 53	261 07	400 81	540 11	73 87	330 53	537 19	800 48	85 62	379 99	636 37	911 37
56	61 53	269 05	410 11	551 10	.....	.....	.....	.....	.....	.....	.....	.....
57	64 58	277 04	419 76	562 31	.....	.....	.....	.....	.....	.....	.....	.....
58	67 67	284 97	429 29	573 81	.....	.....	.....	.....	.....	.....	.....	.....
59	70 78	292 81	438 81	585 64	.....	.....	.....	.....	.....	.....	.....	.....
60	73 93	300 55	448 43	597 84	.....	.....	.....	.....	.....	.....	.....	.....

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$18	\$63	\$177	\$289	\$427	\$101	\$203	\$464	\$730	\$946	\$134	\$252	\$529	\$778	\$958
21	19	66	182	296	435	102	204	466	731	946	134	252	529	778	958
22	21	69	187	303	443	102	206	467	733	946	134	252	528	778	958
23	23	72	192	311	451	103	207	469	734	947	134	252	528	777	958
24	25	74	198	318	459	104	208	470	735	947	134	252	528	777	958
25	27	77	203	325	467	105	209	472	736	947	134	252	528	777	957
26	28	81	209	333	475	106	210	473	737	947	134	251	527	777	957
27	30	84	215	340	484	106	211	475	737	947	134	251	527	777	957
28	32	87	220	348	492	107	212	476	738	948	134	251	527	776	957
29	34	90	226	355	501	108	214	477	739	948	133	251	527	776	957
30	36	93	232	363	509	109	215	479	740	948	133	251	526	776	957
31	38	97	238	371	517	110	216	480	741	948	133	251	526	775	957
32	41	100	244	379	525	110	217	481	741	948	133	250	526	776	957
33	43	104	250	387	533	111	218	482	742	948	133	250	525	775	957
34	45	107	256	395	541	112	219	484	743	948	133	250	525	774	957
35	47	111	263	403	549	113	220	485	743	948	133	250	525	774	956
36	50	114	269	410	557	113	221	486	743	948	133	250	524	773	956
37	52	118	275	418	564	114	222	487	744	948	133	249	524	773	956
38	54	122	282	426	572	115	223	488	744	948	132	249	523	772	956
39	57	126	288	433	579	116	224	488	744	948	132	249	523	772	956
40	59	129	295	441	586	116	225	489	744	947	132	249	522	771	955
41	62	133	301	448	594	117	226	490	743	947	132	249	522	770	955
42	64	137	307	455	600	118	227	490	743	947	132	248	521	769	955
43	67	141	313	462	607	118	228	490	742	946	132	248	520	768	954
44	69	145	320	469	614	119	229	491	741	946	132	248	519	766	954
45	72	149	326	476	620	120	229	490	740	946	132	248	518	765	953
46	75	153	331	483	627	120	230	490	739	945	132	247	517	763	953
47	77	157	337	489	633	121	230	490	738	944	132	247	515	762	952
48	80	160	343	496	638	121	230	489	736	944	132	246	514	760	951
49	82	164	348	502	644	121	231	488	735	943	132	246	512	757	950
50	84	168	354	508	650	122	231	487	733	942	132	245	510	755	950
51	87	171	359	514	655	122	231	486	730	941	132	244	508	752	949
52	89	174	364	520	660	122	231	485	728	940	132	243	505	749	947
53	91	178	369	526	665	122	231	483	725	938	132	242	503	746	946
54	94	181	374	531	670	122	230	482	722	937	132	241	500	743	945
55	97	185	379	536	675	123	230	480	719	935	132	240	498	739	943
56	100	188	384	541	680	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	103	191	389	546	685	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	106	195	394	551	691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	109	199	398	555	697	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	111	202	402	560	703	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DOUBLE INDEMNITY AND TOTAL AND PERMA-
NENT DISABILITY INCOME RIDER.

No. 99999.

Age 35.

AMOUNT, \$10,000.

PREMIUM, \$345.00.

THE CONNECTICUT GENERAL LIFE INSURANCE
COMPANY OF HARTFORD, CONN.

Premium	In Consideration of the application for this
When Payable	policy, a copy of which is attached hereto and made
Insured	a part of this contract, and of the Annual Premium
Beneficiary	of <i>Three Hundred Forty-five</i> Dollars and.....Cents,
Amount of Policy	to be paid on or before the <i>Twenty-seventh</i> day of
	<i>March</i> in every year during the lifetime of the
	Insured, until <i>Twenty</i> full Annual Premiums have
	been paid, Does Promise, on receipt of due proofs
	of the death, during the continuance of this contract,
	of <i>Richard Rowe</i> herein called the Insured, of <i>Hart-</i>
	<i>ford</i> , State of <i>Connecticut</i> , to pay at its Home Office
	in <i>Hartford</i> , <i>Connecticut</i> , to <i>Mary Rowe</i> , wife of
	<i>the said Insured</i> if surviving, or if she shall not sur-
	vive <i>the Insured</i> , to the executors, administrators
	or assigns of the Insured; subject to the right of the
	Insured to change the Beneficiary as hereinafter
	provided, <i>Ten Thousand</i> Dollars, less any indebted-
	ness hereon to the Company and any unpaid premium
	or portion of the premium for the current policy
	year.

PROTECTION IN EVENT OF TOTAL AND PERMANENT
DISABILITY.

CONTINUOUS INSTALMENTS. If the Insured under this policy shall furnish due proofs that before reaching the age of sixty years and because of accident or disease occurring after the payment of one full premium on said policy, and before the default in payment of any subsequent premium, he has become wholly, continuously and permanently unable to pursue any gainful occupation, and presumably will for life be unable to perform any work, or engage in any business for compensation or profit, six months after receipt of such proofs the Company will relieve him from the payment of any further premiums on said policy, and during the continuance of such total and permanent disability if there is no indebtedness against the policy will pay to him in full settlement of this contract 6-8/10 per cent of the face amount of the policy, and a like sum

annually until twenty such annual instalments shall have been paid, and will continue such payments as long thereafter as the Insured shall survive; or, if there is any indebtedness against the policy the Company will pay, under like conditions, $6\frac{8}{10}$ per cent of the difference between such indebtedness and the face of the policy, and a like sum annually until twenty such payments shall have been made, and will continue such payments as long thereafter as the Insured shall survive. During the continuance of such payments the surrender and loan values shall no longer be available. Any of the first twenty such payments payable hereunder remaining unpaid at the death of the Insured shall be payable as they become due to the then legal owner of the policy who shall have the right to receive in one sum the value of the remainder of such twenty payments commuted at $3\frac{1}{2}$ per cent compound interest.

In lieu of such continuous annual instalments of $6\frac{8}{10}$ per cent of the face amount of the policy, the Company will, upon proper request and under like conditions, pay continuous monthly instalments at the rate of \$5.75 for each one thousand dollars of insurance hereunder.

WAIVER OF PREMIUM.—If such total and permanent disability shall occur under the conditions above stated, but after the Insured has reached the age of sixty years, the Company will, six months after receipt of due proofs thereof, waive payment of each premium thereafter becoming due during such disability, but the face amount of the policy shall be reduced by the amount of each such waived premium, and all benefits under the policy shall be reduced accordingly and shall be based upon said reduced amount of insurance in the same manner as if the premiums for such reduced amount of insurance had been duly paid. Future premiums shall be reduced in proportion to the reduced amount of insurance.

RECOVERY FROM DISABILITY.—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid no further premiums shall be waived nor instalment payments made, and if the insurance shall then have been reduced under any of the foregoing provisions such reduced insurance shall thereafter be the face of the policy and the premiums thereafter falling due and all benefits under the policy will be reduced accordingly.

GENERAL PROVISIONS.—The irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or both feet, or of one hand and one foot, shall be deemed to constitute total and permanent disability within the meaning of this contract.

The portion of each annual premium for this policy charged for protection in event of total and permanent disability is twenty-five cents for each one thousand dollars of insurance, and on the issuance or on any anniversary of this contract the provision for such protection may be cancelled at the request of the Insured, in which event the subsequent annual premiums will be reduced by twenty-five cents for each one thousand dollars of insurance hereunder. Such reduction shall be endorsed hereon.

BENEFITS AND PROVISIONS.

PAYMENT OF PREMIUMS.—This policy shall not take effect unless nor until the first premium is actually paid as hereinafter provided; and if the second annual premium be not fully paid when due, or within thirty-one days thereafter, this policy and all claims under it shall be void, and the premiums already paid shall be forfeited to the Company.

In case of default in payment of any premium after the second year this policy shall thereafter be in force only to the extent of and subject to the nonforfeiture provisions hereinafter provided.

All premiums are due and payable in advance at the Home Office of the Company, but will be accepted elsewhere, if paid to a duly authorized Agent in exchange for its receipt signed by the President or Secretary, and countersigned by the Agent designated therein.

The insurance under this policy is based upon annual premiums payable in advance, but payments may be made semi-annually or quarterly in advance, such rates being 51 per cent and 26 per cent respectively of the annual rate. Change from one method of payment to another may be made on any policy anniversary.

GRACE.—A grace of thirty-one days, without interest, will be granted for the payment of every premium after the first, during which time the insurance shall continue in force, but in case the policy becomes a claim during the period of grace, before the overdue premium or the deferred premiums of the current policy year, if any, are paid, the amount of such premiums will be taken from the face of the policy in settlement.

PREMIUM REFUND.—Upon payment of the second year's premium and at the end of the second and each subsequent policy year during the continuance of this policy under its original conditions, the Company will determine the portion of surplus to which the policy is entitled as a refund on account of any previous overpayment. The Insured may apply the amount of any refund in any one of the following ways:

1. In reduction of premium.
 2. To purchase additional full paid participating insurance which may be surrendered at any time for a cash value of the full reserve. The Company may defer payment of such value for a period not exceeding ninety days from date of application therefor.
 3. As a deposit with the Company at not less than $3\frac{1}{2}$ per cent compound interest computed annually. Such deposit may be withdrawn at any time.
 4. To convert the policy into an endowment payable at a gradually decreasing age.
 5. To shorten the premium paying period.
 6. To purchase full paid participating pure endowment.
- Or he may receive the amount in cash.

After the payment of all premiums as provided in this policy the Company will annually determine the amount of surplus earnings to which this policy is entitled and will pay the same to the Insured in cash or if directed apply it under Options 2, 3 or 4.

Whenever the legal reserve on this policy and the value of any surplus credited to the policy under Options 2, 3, 4, 5 or 6 at the end of any policy year shall equal or exceed the net single premium for the attained age of the Insured according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent, for an amount of insurance equal to the original amount of this policy, the Company, at the written request of the Insured, will endorse the policy (subject to any indebtedness hereon) as participating paid-up insurance for the original amount of the policy, and will pay in cash upon legal surrender thereof any amount by which the legal reserve and surplus exceed the net single premium required to purchase such paid-up insurance; or whenever said reserve and the value of any surplus at the end of any policy year shall equal or exceed the original amount of this policy, the Company, upon legal surrender thereof, will pay as a matured endowment the amount of said reserve and the value of the surplus credited under any of the above numbered options, less any indebtedness hereon to the Company.

Any surplus credited under Options 4, 5 or 6, is forfeited to the Company in the event of the death of the Insured.

Unless otherwise provided by law if no option is specified by the Insured the refund will be used in reduction of the next premium. If this policy in this respect does not conform to the laws of the State of which the Insured is a resident at the date of issuing the policy, the statutory provision regarding the option to be automatically applied shall be deemed to supersede the provision for applying the refund in reduction of premium.

REVIVAL IN EVENT OF LAPSE.—This policy, if not surrendered for cash, will be reinstated on written application therefor at any time after nonpayment of any premium if evidence of insurability satisfactory to the Company at its rates for standard risks is furnished, and premiums to date of reinstatement and any other indebtedness to the Company hereon are paid, with interest at the rate of 6 per cent per annum.

INCONTESTABILITY.—This policy shall be incontestable after two years from its date of issue except for nonpayment of premiums or violation of the conditions of the policy relating to military or naval service in time of war. If the age of the Insured be misstated the liability of the Company shall be the amount of insurance which the premium would have purchased at the correct age.

SUICIDE.—Sane or insane, within two years from the date of issue of this policy is not a risk assumed by the Company.

CHANGE OF BENEFICIARY.—If the right to change the Beneficiary under this policy is reserved by the Insured, such change shall only be made by the return of the policy to the Company with a written request therefor on a form provided by the Company, and no change shall be operative until the policy is duly endorsed therewith by the Company.

If the said right to change the Beneficiary has been reserved by the Insured, the Insured with the consent of the Assignee, if any, may release this policy or any additions or accumulations credited thereto to this Company for any cash, loan or other value which may be granted hereunder, and all interests of any beneficiaries hereunder shall be bound thereby and the consent or signatures of any beneficiaries to such release shall not be required.

ASSIGNMENTS.—The Company will not be bound nor in any way affected by any assignment of this policy, or of any interest thereunder, until the original assignment or certified copy thereof shall be delivered at its Home Office; and the Company will not assume any responsibility for the validity of any assignment.

GENERAL PROVISIONS.—This policy and the application therefor constitute the entire contract between the parties and all statements made in the application shall, in the absence of fraud, be deemed representations and not warranties. No statement shall be used in defense to a claim under this policy unless it is contained in the written application and a copy of the application is attached to this policy when issued.

Only the President, Vice-President, Secretary or Assistant Secretary has power in behalf of the Company to make or modify this contract of insurance.

NONFORFEITURE PROVISIONS.

AUTOMATIC EXTENDED INSURANCE.—On default in payment of any premium after the second year, if there is no indebtedness against the policy and if no other option is called for, the insurance will be automatically extended for the full face of the policy and of any additional insurance credited to it, without participation in surplus, for such term in whole number of months as the cash value applied as a net single premium will purchase.

If there be an indebtedness the amount thereof will be subtracted from the amount otherwise available as a net single premium, and the balance will be applied as a net single premium to purchase nonparticipating extended term insurance as above for the full face of the policy and of any additional insurance credited to it, less the indebtedness.

If such default occurs before the end of the second year from its date of issue, any cash dividend or the cash value of any additions credited to this policy will be automatically applied to purchase term insurance in the manner above described.

AUTOMATIC PREMIUM LOANS.—Upon written request of the Insured and Assignee, if any, made prior to default in payment of any premium, the premiums coming due after the second year of this policy, if not paid, will be charged against it as a loan bearing compound interest at the rate of 6 per cent per annum until such time as the accumulated loan together with any other indebtedness with interest thereon shall equal or exceed the cash value hereof, in which case this policy shall thereupon become null and void and be surrendered to the Company in consideration of the cancellation of the indebtedness, subject however to the notice of termination as set forth in the loan clause herein.

If at any time the equity in the policy is not sufficient to continue the insurance in force for a full year, then in that case it will be kept in force for such whole number of months as the remaining equity will allow.

While this policy is thus continued in force, all its nonforfeiture provisions remain operative, and the owner may, without furnishing evidence of the good health of the Insured, resume payment of premiums at any time.

CASH VALUE.—On default in payment of any premium after the second year or within thirty-one days thereafter, on legal surrender of the policy at the Home Office the Company will pay a cash value of the amount set forth in the table below, provided that the Company may defer such payment for a period not exceeding ninety days from date of application therefor.

LOANS.—At any time after two full years' premiums have been paid, and while this policy is in force under its original conditions, the Company will loan, upon satisfactory assignment of this policy and upon sole security thereof, any amount which shall not exceed that sum which with 6 per cent interest thereon shall equal the cash value at the end of the policy year for which the premiums have been duly paid. Interest on the loan shall be at the rate of 6 per cent per annum, payable annually on each anniversary date of the policy. The Company may defer the loan (unless the loan be for the purpose of paying premiums to the Company) for a period not exceeding ninety days from date of application therefor. Failure to repay such loan or to pay interest shall not void the policy unless the total indebtedness thereon to the Company shall equal or exceed the cash value at the time of such failure nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee, if any.

PAID-UP POLICY.—Upon surrender of the policy and written request by the Insured within thirty-one days from the date of default in payment of any premium after the second year, the Company will grant in lieu thereof participating paid-up insurance payable at a like time and in like manner with the original, for the amount set forth in the table below.

Such paid-up insurance for the tenth and subsequent years is the amount in even dollars which the full reserve applied as a net single premium will purchase.

Extended or Paid-up Insurance taken as above described may be surrendered at any time for a cash value consisting of the full

reserve or the Company will loan on such paid-up insurance. The cash value or loan will be granted on the same terms as stated above in the case of the original insurance.

TABLE OF NONFORFEITURE PROVISIONS.

All nonforfeiture provisions hereunder are based on the American Experience Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum. In computing the values under this policy no deduction of more than $1\frac{1}{2}$ per cent of the amount insured has been made from the reserve. The cash value for the tenth and subsequent years is the full reserve in even dollars for each \$1,000 of insurance under this policy.

These figures apply to the original sum insured and to full-paid policy years only. The payment of any semi-annual or quarterly instalment of an annual premium will proportionally increase the values. Any additions or accumulations credited to the policy will increase and indebtedness will decrease the values.

Years' Premiums Paid	EXTENDED INSURANCE		Paid-up Values	Cash or Loan Values	Years' Premiums Paid	EXTENDED INSURANCE		Paid-up Values	Cash or Loan Values
	Years	Months				Years	Months		
2	2	10	\$ 840	\$ 240	13	23	5	\$ 6570	\$3200
3	5	5	1370	460	14	24	3	7060	3510
4	8	1	1900	690	15	25	2	7550	3840
5	10	8	2420	930	16	26	1	8030	4170
6	13	0	2950	1180	17	27	3	8530	4520
7	15	1	3470	1430	18	28	8	9020	4890
8	16	10	3970	1680	19	30	9	9510	5260
9	18	4	4480	1940	20	Life		10000	5680
10	20	5	5000	2320	25	.....	.....		6260
11	21	7	5590	2600	30	.....	.....		6880
12	22	6	6080	2890					

Rider to be attached to and made part of Policy No., 99999 issued by the Connecticut General Life Insurance Company to *Richard Rowe*.

DOUBLE INDEMNITY.—On receipt of due proofs that the death of the Insured occurred during the continuance of the policy under its original conditions and before attaining the age of seventy years as the result of bodily injuries effected directly and independently of all other causes through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within ninety days from the date of the accident, the Company will pay instead of the face amount of this policy, double that amount, to wit: Twenty Thousand Dollars, less any indebtedness thereon to the Company and any unpaid premium or portion of the premium for the current policy year.

Provided: That death, resulting from suicide (sane or insane); or caused directly or indirectly, wholly or partly by bodily or mental infirmity, ptomaines, bacterial infections (except pyogenic infections which shall occur simultaneously with and through accidental cut or wound), or by any other kind of disease; or caused directly or indirectly by war or by any act of war; or sustained while participating in or in consequence of having participated in aeronautics or submarine expeditions or operations; or from naval or military service in time of war or riot or while performing police duty as a member of any military or naval organization, shall not be covered under the terms of this rider.

The provisions of the policy providing for PROTECTION IN THE EVENT OF TOTAL AND PERMANENT DISABILITY are hereby made null and void and the following substituted therefor.

DISABILITY BEFORE AGE SIXTY.—(A) If the Insured shall before reaching the age of sixty years, and during the continuance of the policy under its original conditions, become totally and permanently disabled, as hereinafter defined, the Company will upon receipt of due proofs that such disability has then existed for not less than sixty days, waive the payment of further premiums: And six months after receipt of said proofs of such disability pay to him monthly thereafter so long as he lives and suffers such disability, the sum of One Hundred Dollars.

The premiums shall not be a lien against the policy and the surrender and the loan values shall increase in the same manner as if the premiums were being paid by the Insured. If there is any indebtedness on the policy, one-twelfth of the annual interest thereon shall be deducted from each monthly income payment. Upon the death of the Insured or the maturity of the policy the amount thereof shall be payable in accordance with its terms without deduction for any income payments.

DISABILITY AFTER AGE SIXTY.—(B) If the Insured shall after reaching the age of sixty years, and during the continuance of the policy under its original conditions, become totally and permanently disabled, as hereinafter defined, the Company will upon receipt of due proofs that such disability has then existed for not less than sixty days, waive the payment of further premiums so long as he lives and suffers such disability, whereupon the face amount of the policy shall be reduced by the amount of each such waived premium and all benefits as well as subsequent premiums shall be reduced proportionately.

Provided: That Sections A and B of this rider shall not cover total and permanent disability due to injuries sustained or disease contracted, while participating in or in consequence of having participated in aeronautics or submarine expeditions or operations, or while performing naval or military service in time of war or riot, or while performing police duty as a member of any military or naval organization.

RECOVERY FROM DISABILITY.—If it is established that the Insured has so far recovered as to be able to again engage in some gainful occupation, the Company will thereupon cease to extend further relief from the payment of premiums and no further income payments will be made by the Company.

TOTAL AND PERMANENT DISABILITY DEFINED.—The terms, total and permanent disability, as used herein, shall mean a bodily injury or disease, which independently and exclusively of all other causes, either:

(1) Prevents the Insured from performing any and every kind of duty pertaining to his occupation, and presumably will thereafter during his entire life, prevent the Insured from pursuing any gainful occupation or engaging in any business for compensation or profit, or

(2) Results in:

(A) The total and irrecoverable loss of the sight of both eyes:

or

(B) The loss by actual severance at or above the wrist or ankle of:

(a) Both hands.

(b) Both feet.

(c) One hand and one foot.

GENERAL PROVISIONS.—The Company shall have the right and opportunity to examine the person of the Insured when and so

often as it may reasonably require during the pendency of claim hereunder, and also the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

The consideration for the double indemnity provision above described is an additional annual premium of *Fifteen* Dollars, and for the total and permanent disability provision granted hereunder is an additional annual premium of *Seventeen* Dollars, making a total premium for the insurance under the policy and the rider of *Three Hundred Seventy-seven* Dollars, payable as provided by the terms and conditions of the policy; but in no case shall that part of the aforesaid additional premium charged for total and permanent disability be continued after the Insured attains the age of sixty years, nor shall that part of the aforesaid additional premium charged for double indemnity be continued after the Insured attains the age of seventy years.

The limitations of age herein shall mean the first anniversary of the policy after the Insured has attained either the age of sixty or seventy years.

The premium for this rider is nonparticipating. The double indemnity and total and permanent disability provisions shall not increase the extended insurance, paid-up, or cash or loan values; and such provisions shall become null and void if either the paid-up or extended insurance provision becomes effective.

Upon any anniversary of the policy this rider may be terminated by the Insured by returning it and the policy to which it is attached to the Company for proper endorsement, together with written request signed by the Insured (or Assignee, if any) and thereafter the payment of the aforesaid additional premium shall not be required.

Dated at Hartford, Connecticut, this *Twenty-seventh* day of *March*, A. D. 1919.

CONNECTICUT GENERAL LIFE INSURANCE COMPANY

EDWARD B. PECK,

Assistant Secretary.

R. W. HUNTINGTON,

President.

ADDITIONAL METHODS OF SETTLEMENT.

Upon written request of the then legal owner, provided said owner is not a corporation or voluntary association, such of the proceeds of the policy as are not subject to any Special Settlement Agreement made as hereinafter provided will be paid under one of the following methods:

For each \$1,000 deposited.

A. In instalments certain, first payment immediate, as follows:

Number of Years During which Instalments will be paid	Amount of Each Instalment		Number of Years During which Instalments will be paid	Amount of Each Instalment	
	Annual	Monthly		Annual	Monthly
1	\$1000.00	\$84 75	12	\$100 00	\$8 47
2	508.00	43 10	13	94 00	7 94
3	345 00	29 24	14	88 00	7 49
4	263 00	22 27	15	84 00	7 10
5	214 00	18 11	16	80 00	6 77
6	181 00	15 86	17	76 00	6 46
7	158 00	13 59	18	73 00	6 20
8	141 00	11 90	19	70 00	5 97
9	127 00	10 75	20	68 00	5 75
10	116 00	9 83	25	59 00	4 98
11	107 00	9 09	30	53 00	4 45

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B. In a definite number of monthly instalments certain, first payment immediate, and as long thereafter as the payee survives, the amount of the instalments being determined by the age of the payee at date of payment of the first instalment, as follows:

Age of Payee Last Birthday	Number of Instalments Certain				Age of Payee Last Birthday	Number of Instalments Certain			
	60	120	180	240		60	120	180	240
10 or under	\$3 98	\$3 88	\$3 82	\$3 74	46	\$5 11	\$4 99	\$4 82	\$4 62
11	3 94	3 83	3 83	3 72	47	5 19	5 05	4 87	4 66
12	3 90	3 81	3 81	3 70	48	5 26	5 12	4 93	4 71
13	3 87	3 79	3 78	3 67	49	5 34	5 19	4 99	4 76
14	3 83	3 75	3 75	3 64	50	5 43	5 27	5 05	4 80
15	3 80	3 72	3 72	3 61	51	5 51	5 35	5 12	4 85
16	3 76	3 68	3 68	3 57	52	5 59	5 44	5 19	4 90
17	3 73	3 65	3 65	3 54	53	5 67	5 52	5 25	4 95
18	3 69	3 61	3 61	3 50	54	5 75	5 59	5 33	5 00
19	3 66	3 58	3 58	3 47	55	5 83	5 71	5 40	5 05
20	3 62	3 54	3 54	3 43	56	5 91	5 81	5 48	5 10
21	3 59	3 51	3 51	3 40	57	5 99	5 92	5 55	5 15
22	3 55	3 47	3 47	3 36	58	6 07	6 03	5 63	5 20
23	3 52	3 44	3 44	3 33	59	6 15	6 14	5 71	5 25
24	3 48	3 40	3 40	3 29	60	6 23	6 25	5 80	5 30
25	3 45	3 37	3 37	3 26	61	6 31	6 35	5 88	5 34
26	3 41	3 33	3 33	3 22	62	6 39	6 44	5 95	5 39
27	3 38	3 30	3 30	3 19	63	6 47	6 54	6 04	5 43
28	3 34	3 26	3 26	3 15	64	6 55	6 64	6 12	5 47
29	3 31	3 23	3 23	3 12	65	7 03	7 14	6 21	5 51
30	3 27	3 19	3 19	3 08	66	7 11	7 24	6 29	5 54
31	3 24	3 16	3 16	3 05	67	7 19	7 34	6 36	5 57
32	3 20	3 12	3 12	3 01	68	7 27	7 44	6 44	5 60
33	3 17	3 09	3 09	2 98	69	7 35	7 54	6 51	5 63
34	3 13	3 05	3 05	2 94	70	7 43	7 64	6 58	5 65
35	3 10	3 02	3 02	2 91	71	7 51	7 74	6 65	5 67
36	3 06	2 98	2 98	2 87	72	7 59	7 85	6 72	5 69
37	3 03	2 95	2 95	2 84	73	7 67	7 94	6 79	5 71
38	3 00	2 92	2 92	2 81	74	7 75	8 04	6 87	5 73
39	2 96	2 88	2 88	2 77	75	7 83	8 14	6 94	5 75
40	2 93	2 85	2 85	2 74	76	7 91	8 24	7 01	5 77
41	2 89	2 81	2 81	2 70	77	7 99	8 34	7 08	5 79
42	2 86	2 78	2 78	2 67	78	8 07	8 44	7 15	5 81
43	2 82	2 74	2 74	2 63	79	8 15	8 54	7 22	5 83
44	2 79	2 71	2 71	2 60	80 or over	8 23	9 11	7 29	5 85
45	2 75	2 67	2 67	2 56					

C. DEPOSIT AT INTEREST. The proceeds of this policy may be left with the Company or deposited, and the Company will pay the Beneficiary interest on such deposit at the rate of 4½ per cent per annum, such deposit to be paid to the executors, administrators or assigns of the Beneficiary in event of the death of said Beneficiary. At the time any interest payment becomes due, the Beneficiary, of legal age, shall have the right to withdraw the deposit, in addition to such interest payment.

PARTICIPATION.—In any settlement of this policy under method A, B or C each payment will be increased by such surplus interest earnings, if any, as may be determined by the Company.

COMMITMENT.—At any time when an instalment certain is due under method A or B, any instalments certain remaining unpaid will be commuted upon the basis of 4½ per cent compound interest and paid in one sum upon written request of the payee if of legal age, or of the executors, administrators or assigns of the payee in event of the death of said payee.

SPECIAL AGREEMENT FOR SETTLEMENT.—At any time while this policy is in force, upon written request of the Insured (and Beneficiary) the Company will pay the proceeds of this policy in one sum.

fiary if the right to change the Beneficiary has not been reserved) the Company will, if the Beneficiary is not a corporation or voluntary association, agree by endorsement to pay the proceeds of this policy in accordance with any one of the above described methods of settlement and to abrogate the right of any Beneficiary to commute any unpaid instalments or to withdraw any deposit except as specified by the Insured in writing filed with the Company during his lifetime, provided, however, that any interest acquired through an assignment from the Insured shall not be subject to payment under such method of settlement as the Insured may have selected.

IN WITNESS WHEREOF the CONNECTICUT GENERAL LIFE INSURANCE COMPANY has caused this Policy to be signed at its office in the City of Hartford, the *Twenty-seventh* day of *March* A. D., one thousand nine hundred and *nineteen*.

E. B. PECK,
Assistant Secretary.

R. W. HUNTINGTON,
President.

APPLICATION.

I HEREBY COVENANT AND AGREE that all the foregoing statements and answers as written, and those contained in Part II made, or to be made, to the Medical Examiner, are offered to the Company as a consideration of the contract applied for; and that they are full, complete and true, and the only statements made to the Company in reply to its inquiries.

MEDICAL EXAMINER'S FORM:

I hereby agree that the above answers are full, complete and true.

Largest Amount of Insurance it will write on a Single Life, \$100,000.

Premiums for each \$1,000 Insurance (Participating).

Adopted Jan. 1, 1901, except Ordinary Life adopted Oct. 1, 1917.

Including Total and Permanent Disability Benefits

Age at Issue	LIFE				ENDOWMENT						20 Premiums En- dowment at 70	
	Adopted Oct 1, 1917	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Continuous Annual Premiums						
						10 Years	15 Years	20 Years	25 Years	30 Years		35 Years
15								\$46 37				
16								46 44				
17								46 51				
18								46 59				
19								46 67				
20	\$16 18	\$41 38	\$30 94	\$25 85	\$101 27	\$64 63	\$46 76	\$36 41	\$29 83	\$25 42	\$27 42	
21	16 52	42 06	31 45	26 29	101 35	64 71	46 85	36 51	29 96	25 56	27 93	
22	16 90	42 74	31 98	26 72	101 42	64 80	46 95	36 62	30 08	25 72	28 45	
23	17 29	43 46	32 52	27 18	101 51	64 89	47 06	36 74	30 21	25 88	28 98	
24	17 70	44 20	33 08	27 67	101 59	64 99	47 16	36 86	30 36	26 06	29 55	
25	18 12	44 97	33 68	28 18	101 69	65 09	47 28	37 01	30 53	26 26	30 13	
26	18 58	45 77	34 28	28 69	101 78	65 20	47 40	37 14	30 70	26 47	30 73	
27	19 06	46 60	34 91	29 23	101 89	65 32	47 54	37 31	30 89	26 70	31 36	
28	19 55	47 45	35 57	29 80	102 01	65 45	47 68	37 48	31 10	26 96	32 02	
29	20 08	48 35	36 26	30 39	102 13	65 59	47 84	37 67	31 33	27 25	32 72	
30	20 63	49 28	36 98	31 00	102 26	65 74	48 02	37 87	31 57	27 55	33 43	
31	21 22	50 24	37 71	31 64	102 39	65 89	48 20	38 09	31 85	27 88	34 18	
32	21 83	51 25	38 48	32 31	102 55	66 06	48 41	38 33	32 15	28 26	34 96	
33	22 48	52 28	39 29	33 00	102 70	66 24	48 61	38 60	32 48	28 66	35 78	
34	23 16	53 36	40 13	33 73	102 88	66 45	48 87	38 90	32 85	29 12	36 64	
35	23 89	54 49	41 00	34 50	103 06	66 67	49 13	39 22	33 26	29 61	37 54	
36	24 66	55 64	41 89	35 29	103 26	66 89	49 40	39 57	33 67	30 14	38 47	
37	25 46	56 85	42 84	36 12	103 47	67 15	49 72	39 96	34 16	30 73	39 45	
38	26 33	58 11	43 84	37 00	103 71	67 44	50 07	40 39	34 70	31 38	40 49	
39	27 24	59 42	44 87	37 92	103 97	67 75	50 46	40 88	35 29	32 10	41 59	
40	28 20	60 78	45 95	38 89	104 25	68 09	50 89	41 40	35 94	32 89	42 73	
41	29 23	62 17	47 07	39 90	104 54	68 46	51 34	41 98	36 64	33 73	43 92	
42	30 31	63 65	48 26	40 98	104 89	68 89	51 87	42 63	37 44	34 67	45 21	
43	31 48	65 18	49 49	42 11	105 25	69 34	52 44	43 39	38 30	35 69	46 55	
44	32 71	66 78	50 80	43 32	105 67	69 87	53 09	44 18	39 27	36 81	47 99	
45	34 02	68 44	52 16	44 58	106 12	70 43	53 79	44 99	40 31	38 03	49 50	
46	35 41	70 19	53 62	45 92	106 64	71 07	54 58	45 97	41 47			
47	36 90	71 99	55 12	47 34	107 20	71 78	55 45	47 03	42 74			
48	38 48	73 89	56 72	48 87	107 84	72 57	56 42	48 21	44 13			
49	40 18	75 86	58 40	50 48	108 52	73 43	57 49	49 51	45 65			
50	41 99	77 93	60 19	52 19	109 30	74 40	58 68	50 94	47 31			
51	43 91	80 09	62 06	54 02	110 15	75 46	59 99	52 51				
52	45 95	82 33	64 03	55 96	111 08	76 61	61 41	54 22				
53	48 13	84 69	66 13	58 03	112 12	77 92	63 00	56 11				
54	50 47	87 14	68 34	60 26	113 26	79 34	64 74	58 16				
55	52 96	89 72	70 69	62 63	114 51	80 90	66 66	60 41				
56	55 61	92 42	73 19	65 17	115 89	82 63	68 76					
57	58 45	95 25	75 85	67 90	117 41	84 54	71 08					
58	61 48	98 21	78 67	70 82	119 08	86 63	73 60					
59	64 73	101 34	81 69	73 96	120 93	88 95	76 88					
60	68 20	104 65	84 91	77 35	122 96	91 49	79 42					

Two per cent additional charged for semi-annual rates.

Four per cent additional charged for quarterly rates.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted October 1, 1917.

Including Total and Permanent Disability Benefits

LIFE										ENDOWMENT						TERM	
Age at Issue	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Full Paid at			Continuous Annual Premiums						Non-Renewable			
					60 Years	65 Years	70 Years	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	Convertible within			
														5 Years	7 Years		
																5 Year Ad'd Jan. 1, 1914	10 Year
15																	
16																	
17																	
18																	
19																	
20	\$14 02	\$34 40	\$25 46	\$21 19	\$15 28	\$14 75	\$14 39	\$89 75	\$56 62	40 46	\$30 95	\$24 91	\$20 96	\$ 8 02	\$ 8 46		
21	14 31	34 94	25 87	21 48	15 67	15 10	14 71	89 78	56 65	40 50	31 00	24 98	21 04	8 07	8 52		
22	14 62	35 51	26 29	21 83	16 08	15 46	15 05	89 81	56 69	40 55	31 06	25 05	21 15	8 13	8 59		
23	14 94	36 09	26 73	22 20	16 51	15 85	15 41	89 85	56 73	40 60	31 12	25 12	21 25	8 18	8 67		
24	15 28	36 69	27 18	22 58	16 98	16 25	15 78	89 88	56 77	40 65	31 18	25 21	21 36	8 24	8 74		
25	15 63	37 32	27 65	22 98	17 47	16 68	16 18	89 91	56 82	40 71	31 27	25 31	21 49	8 32	8 83		
26	16 01	37 97	28 14	23 39	18 00	17 14	16 60	89 95	56 87	40 77	31 34	25 42	21 63	8 39	8 92		
27	16 40	38 64	28 64	23 82	18 56	17 63	17 03	89 99	56 92	40 84	31 43	25 53	21 78	8 46	9 01		
28	16 81	39 34	29 17	24 27	19 16	18 14	17 50	90 04	56 98	40 91	31 54	25 67	21 96	8 55	9 12		
29	17 25	40 06	29 72	24 72	19 81	18 69	17 99	90 10	57 04	41 00	31 64	25 81	22 16	8 64	9 23		
30	17 71	40 81	30 28	25 20	20 49	19 28	18 51	90 15	57 12	41 09	31 76	25 97	22 36	8 74	9 36		
31	18 23	41 65	30 92	25 76	21 27	19 94	19 10	90 20	57 19	41 23	31 93	26 20	22 64	8 84	9 50		
32	18 77	42 53	31 57	26 34	22 11	20 64	19 72	90 27	57 27	41 39	32 11	26 45	22 95	8 96	9 66		
33	19 35	43 43	32 26	26 93	23 02	21 39	20 39	90 33	57 37	41 54	32 30	26 73	23 29	9 08	9 82		
34	19 96	44 36	32 97	27 56	23 99	22 20	21 09	90 42	57 47	41 73	32 52	27 03	23 67	9 22	10 01		
35	20 61	45 34	33 71	28 22	25 05	23 06	21 85	90 50	57 58	41 93	32 76	27 36	24 08	9 38	10 20		
36	21 29	46 34	34 49	28 91	26 20	23 98	22 65	90 68	57 77	42 13	33 04	27 72	24 52	9 54	10 43		
37	22 01	47 39	35 32	29 61	27 46	24 98	23 50	90 87	57 97	42 37	33 39	28 13	25 01	9 72	10 68		
38	22 77	48 48	36 18	30 37	28 83	26 05	24 41	91 07	58 18	42 63	33 74	28 57	25 55	9 93	10 97		
39	23 59	49 60	37 06	31 15	30 33	27 21	25 39	91 29	58 41	42 91	34 14	29 05	26 15	10 15	11 27		
40	24 44	50 78	38 00	31 98	31 98	28 46	26 44	91 52	58 67	43 24	34 58	29 59	26 81	10 41	11 63		
41	25 43	52 06	39 01	32 88	33 81	29 88	27 62	91 77	59 01	43 63	35 08	30 20	27 55	10 73	12 03		
42	26 47	53 40	40 06	33 83	35 83	31 42	28 88	92 04	59 38	44 07	35 63	30 87	28 35	11 10	12 50		
43	27 59	54 80	41 17	34 83	38 19	33 12	30 24	92 33	59 78	44 54	36 23	31 61	29 25	11 50	13 03		
44	28 79	56 25	42 33	35 88	40 65	34 96	31 72	92 66	60 23	45 08	36 91	32 43	30 21	11 96	13 52		
45	30 05	57 77	43 53	37 00	43 53	37 00	33 32	93 01	60 72	45 66	37 64	33 32	31 28	12 49	14 29		
46	31 40	59 35	44 82	38 17	46 83	39 17	35 04	93 41	61 20	46 31	38 47	34 30	.....	13 09	15 05	
47	32 84	60 99	46 16	39 43	50 61	41 57	36 93	93 85	61 74	47 04	39 28	35 40	.....	13 76	15 91	
48	34 38	62 71	47 58	40 76	55 01	44 26	38 98	94 33	62 34	47 84	40 38	36 58	.....	14 53	16 85	
49	36 02	64 50	49 07	42 18	60 18	47 25	41 22	94 86	63 00	48 73	41 56	37 89	.....	16 40	17 92	
50	37 79	66 36	50 64	43 68	66 36	50 64	43 68	95 46	63 74	49 71	42 71	39 31	.....	16 37	19 11	
51	39 74	68 31	52 29	45 28	.....	.....	.....	96 11	64 61	50 85	44 08	.....	.....	17 37	20 41
52	41 81	70 33	54 04	46 99	.....	.....	.....	96 82	65 57	52 09	45 57	.....	.....	18 49	21 85
53	44 04	72 45	55 88	48 80	.....	.....	.....	97 61	66 65	53 46	47 22	.....	.....	19 73	23 43
54	46 43	74 65	57 82	50 76	.....	.....	.....	98 49	67 82	54 98	49 01	.....	.....	21 12	25 19
55	48 98	76 96	59 89	52 84	.....	.....	.....	99 45	69 11	56 65	50 98	.....	.....	22 66	27 14
56	51 72	79 37	62 15	55 19	.....	.....	.....	100 60	70 55	58 48	.....	.....	.....	24 37	29 28
57	54 65	81 90	64 55	57 70	.....	.....	.....	101 87	72 13	60 50	.....	.....	.....	26 25	31 64
58	57 79	84 55	67 10	60 39	.....	.....	.....	103 26	73 87	63 71	.....	.....	.....	28 33	34 23
59	61 17	87 33	69 82	63 29	.....	.....	.....	104 79	75 79	65 14	.....	.....	.....	30 62	37 09
60	64 79	90 28	72 74	66 43	.....	.....	.....	106 48	77 92	67 82	.....	.....	.....	33 17	40 23

Two per cent additional charged for semi-annual rates.

Four per cent additional charged for quarterly rates.

For policies with Disability Income additional charge of 51c to \$4.77 per \$1,000 is made.

For policies with Double Indemnity additional charge of \$1.25 to \$2.50 per \$1,000 is made.

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**Extra Annual Premiums for Disability Income of \$10.00 a Month—
in Event of Total and Permanent Disability of Insured
Before Attaining Age of 60.**

Double Indemnity per \$1,000.

American $3\frac{1}{2}$ per cent.

Adopted May, 1917.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 63		Prem. \$22 35		Prem. \$25 88		Prem. \$30 55		Prem. \$36 86		Prem. \$45 49	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 33	\$17 30	\$2 70	\$19 65	\$3 19	\$22 69	\$3 83	\$26 72	\$4 70	\$32 16	\$5 89	\$39 60
1911	2	2 41	17 22	2 80	19 55	3 31	22 57	3 98	26 57	4 89	31 97	6 12	39 37
1912	3	2 96	16 67	3 40	18 95	3 97	21 91	4 75	25 80	5 80	31 06	7 26	38 23
1913	4	3 06	16 57	3 53	18 82	4 14	21 74	4 94	25 61	6 06	30 80	7 57	37 92
1914	5	3 17	16 46	3 66	18 69	4 31	21 57	5 16	25 39	6 32	30 54	7 90	37 59
1915	6	3 28	16 35	3 80	18 55	4 47	21 41	5 37	25 18	6 59	30 27	8 24	37 25
1916	7	3 40	16 23	3 94	18 41	4 65	21 23	5 59	24 96	6 87	29 99	8 57	36 92
1917	8	3 52	16 11	4 09	18 26	4 84	21 04	5 82	24 73	7 15	29 71	8 91	36 58
1918	9	3 64	15 99	4 24	18 11	5 02	20 86	6 06	24 49	7 44	29 42	9 26	36 23
1919	10	3 77	15 86	4 41	17 94	5 22	20 66	6 31	24 24	7 73	29 13	9 61	35 88
Total		\$31 54	\$164 76	\$36 57	\$186 93	\$43 12	\$215 68	\$51 81	\$253 69	\$63 55	\$305 05	\$79 33	\$375 57
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 48		\$18 69		\$21 57		\$25 37		\$30 51		\$37 56	

20 Payment Life

Year Ending		Prem. \$28 18		Prem. \$31 00		Prem. \$34 50		Prem. \$38 89		Prem. \$44 58		Prem. \$52 19	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$2 67	\$25 51	\$3 05	\$27 95	\$3 53	\$30 97	\$4 17	\$34 72	\$5 00	\$32 58	\$6 15	\$46 04
1911	2	2 83	25 35	3 23	27 77	3 73	30 77	4 39	34 56	5 26	39 32	6 44	45 71
1912	3	3 90	24 28	4 36	26 64	4 97	29 53	5 76	33 13	6 84	37 74	8 37	43 82
1913	4	4 10	24 08	4 60	26 40	5 23	29 27	6 06	32 83	7 20	37 38	8 80	43 31
1914	5	4 31	23 87	4 84	26 16	5 51	28 99	6 38	32 51	7 56	37 02	9 23	42 94
1915	6	4 54	23 64	5 08	25 92	5 79	28 71	6 70	32 19	7 94	36 64	9 67	42 51
1916	7	4 76	23 42	5 34	25 66	6 09	28 41	7 05	31 84	8 34	36 24	10 12	42 07
1917	8	5 00	23 18	5 62	25 38	6 39	28 11	7 40	31 49	8 74	35 84	10 58	41 61
1918	9	5 25	22 93	5 89	25 11	6 71	27 79	7 76	31 13	9 16	35 42	11 05	41 14
1919	10	5 51	22 67	6 18	24 82	7 03	27 47	8 14	30 75	9 59	34 99	11 52	40 66
Total		\$42 87	\$238 93	\$48 19	\$261 81	\$54 98	\$290 02	\$63 81	\$325 09	\$76 63	\$370 17	\$91 93	\$429 99
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$23 89		\$26 18		\$29 00		\$32 51		\$37 02		\$43 00	

20 Year Endowment

Year Ending		Prem. \$47 28		Prem. \$48 02		Prem. \$49 13		Prem. \$50 89		Prem. \$53 70		Prem. \$58 00	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$3 42	\$43 86	\$3 72	\$44 30	\$4 11	\$45 02	\$4 64	\$46 25	\$5 36	\$48 45	\$6 41	\$52 19
1911	2	3 75	43 53	4 06	43 96	4 45	44 68	4 98	45 91	5 71	48 08	6 76	51 61
1912	3	5 10	42 18	5 43	42 59	5 89	43 24	6 52	44 37	7 41	46 38	8 77	49 61
1913	4	5 52	41 76	5 87	42 15	6 33	42 80	6 95	43 04	7 87	45 92	9 27	49 41
1914	5	5 98	41 30	6 32	41 70	6 78	42 35	7 42	43 47	8 34	45 45	9 77	48 91
1915	6	6 44	40 84	6 78	41 24	7 25	41 88	7 89	43 00	8 85	44 94	10 28	48 41
1916	7	6 92	40 36	7 26	40 76	7 78	41 40	8 38	42 51	9 35	44 44	10 81	47 91
1917	8	7 42	39 86	7 77	40 25	8 23	40 90	8 89	42 00	9 88	43 91	11 36	47 41
1918	9	7 95	39 33	8 29	39 73	8 77	40 36	9 43	41 46	10 42	43 37	11 90	46 91
1919	10	8 49	38 79	8 84	39 18	9 31	39 82	9 98	40 91	10 98	42 81	12 47	46 41
Total		\$60 99	\$411 81	\$64 34	\$415 86	\$68 85	\$422 45	\$75 08	\$438 82	\$84 17	\$453 73	\$97 80	\$489 99
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 18		\$41 59		\$42 25		\$43 38		\$45 37		\$48 90	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
*Prem'm		\$18 12		\$20 63		\$23 89		\$28 20		\$34 02		\$41 99	
1918	1	\$2 10	\$16 02	\$2 37	\$18 26	\$2 72	\$21 17	\$2 97	\$25 23	\$3 31	\$30 71	\$3 47	\$38 52
Premium		\$19 63		\$22 35		\$25 88		\$30 55		\$36 86		\$45 49	
1917	..	\$2 86	\$16 77	\$3 28	\$19 07	\$3 82	\$22 06	\$4 55	\$26 00	\$5 55	\$31 31	\$6 94	\$38 55
1916	..	2 96	16 67	3 40	18 95	3 97	21 91	4 75	25 80	5 80	31 06	7 26	38 23
1915	..	3 06	16 57	3 53	18 82	4 14	21 74	4 94	25 61	6 06	30 89	7 57	37 92
1914	..	3 17	16 46	3 66	18 69	4 31	21 57	5 16	25 39	6 32	30 54	7 90	37 59
1913	..	3 28	16 35	3 80	18 55	4 47	21 41	5 37	25 18	6 59	30 27	8 24	37 25
1912	..	3 40	16 23	3 94	18 41	4 65	21 23	5 59	24 96	6 87	29 99	8 57	36 92
1911	..	3 52	16 11	4 09	18 26	4 84	21 04	5 82	24 73	7 15	29 71	8 91	36 58
1910	..	3 64	15 99	4 24	18 11	5 02	20 86	6 06	24 49	7 44	29 42	9 26	36 23
1909	..	3 77	15 86	4 41	17 94	5 22	20 66	6 31	24 24	7 73	29 13	9 61	35 88

20 Payment Life

Premium		\$28 18		\$31 00		\$34 50		\$38 89		\$44 58		\$52 19	
1918	1	\$3 51	\$24 67	\$3 93	\$27 07	\$4 47	\$30 03	\$5 19	\$33 70	\$6 17	\$38 41	\$7 58	\$44 61
1917	2	3 70	24 48	4 14	26 86	4 71	29 79	5 46	33 43	6 50	38 08	7 97	44 22
1916	3	3 90	24 28	4 36	26 64	4 97	29 53	5 76	33 13	6 84	37 74	8 37	43 82
1915	4	4 10	24 08	4 60	26 40	5 23	29 27	6 06	32 83	7 20	37 38	8 80	43 39
1914	5	4 31	23 87	4 84	26 16	5 51	28 99	6 38	32 51	7 56	37 02	9 23	42 96
1913	6	4 54	23 64	5 08	25 92	5 79	28 71	6 70	32 19	7 94	36 64	9 67	42 52
1912	7	4 76	23 42	5 34	25 66	6 09	28 41	7 05	31 84	8 34	36 24	10 12	42 07
1911	8	5 00	23 18	5 62	25 38	6 39	28 11	7 40	31 49	8 74	35 84	10 58	41 61
1910	9	5 25	22 93	5 89	25 11	6 71	27 79	7 76	31 13	9 16	35 42	11 05	41 14
1909	10	5 51	22 67	6 18	24 82	7 03	27 47	8 14	30 75	9 59	34 99	11 52	40 67
Total		\$44 58	\$237 22	\$49 98	\$260 02	\$56 90	\$288 10	\$65 90	\$323 00	\$78 04	\$367 76	\$94 89	\$427 01
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$23 72		\$26 00		\$28 81		\$32 30		\$36 78		\$42 70	

20 Year Endowment

Premium		\$47 28		\$48 02		\$49 13		\$50 89		\$53 79		\$58 68	
1918	1	\$4 29	\$42 99	\$4 62	\$43 40	\$5 07	\$44 06	\$5 68	\$45 21	\$6 54	\$47 25	\$7 84	\$50 84
1917	2	4 69	42 59	5 02	43 00	5 48	43 65	6 09	44 80	6 97	46 82	8 30	50 38
1916	3	5 10	42 18	5 43	42 59	5 89	43 24	6 52	44 37	7 41	46 38	8 77	49 91
1915	4	5 52	41 76	5 87	42 15	6 33	42 80	6 95	43 94	7 87	45 92	9 27	49 41
1914	5	5 98	41 30	6 32	41 70	6 78	42 35	7 42	43 47	8 34	45 45	9 77	48 91
1913	6	6 44	40 84	6 78	41 24	7 25	41 88	7 89	43 00	8 85	44 94	10 28	48 40
1912	7	6 92	40 36	7 26	40 76	7 73	41 40	8 38	42 51	9 35	44 44	10 81	47 87
1911	8	7 42	39 86	7 77	40 25	8 23	40 90	8 89	42 00	9 88	43 91	11 36	47 32
1910	9	7 95	39 33	8 29	39 73	8 77	40 36	9 43	41 46	10 42	43 37	11 90	46 78
1909	10	8 49	38 79	8 84	39 18	9 31	39 82	9 98	40 91	10 98	42 81	12 47	46 21
Total		\$62 80	\$410 00	\$66 20	\$414 00	\$70 84	\$420 46	\$77 23	\$431 67	\$86 61	\$451 29	\$100 77	\$486 00
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 00		\$41 40		\$42 05		\$43 17		\$45 13		\$48 60	

*New rates and dividends in effect October 1, 1917.
Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating and
Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years
15	...	...	...	...	...	...	...	...	...	...	\$51	\$165	\$396	\$666	\$927
16	...	...	...	...	...	...	...	...	...	...	51	165	396	666	927
17	...	...	...	...	...	...	...	...	...	...	51	165	396	666	927
18	...	...	...	...	...	...	...	...	...	...	51	165	396	666	927
19	...	...	...	...	...	...	...	...	...	...	51	165	396	666	927
20	\$3	\$21	\$72	\$119	\$175	\$13	\$62	\$165	\$275	\$410	51	165	396	666	927
21	3	22	75	124	182	13	64	168	281	419	51	165	396	666	927
22	3	24	79	129	189	14	65	172	287	428	51	165	396	665	927
23	3	25	82	135	197	14	67	176	293	437	51	165	396	665	927
24	3	27	85	140	205	15	69	180	300	446	51	165	396	665	927
25	3	28	89	146	213	16	71	184	306	456	51	165	396	665	927
26	4	30	93	152	222	17	73	188	313	466	51	165	396	665	926
27	4	32	97	158	230	17	75	192	320	476	51	165	396	665	926
28	4	34	101	165	240	18	77	197	327	487	51	165	396	665	926
29	4	36	105	172	249	19	79	201	335	498	51	165	396	665	926
30	4	38	110	179	259	20	81	206	343	508	51	165	396	664	926
31	5	40	114	186	269	21	83	211	350	520	51	165	396	664	926
32	5	43	119	194	279	22	86	216	358	531	51	165	396	664	926
33	6	45	124	202	289	22	88	221	367	543	51	165	396	664	926
34	7	48	130	210	300	23	90	226	375	554	51	166	396	664	926
35	8	50	135	219	311	24	93	232	384	566	52	166	396	664	926
36	9	53	141	227	322	25	96	237	392	578	52	166	396	663	925
37	11	56	147	236	333	26	98	243	401	590	52	166	396	663	925
38	12	59	153	245	344	28	101	249	410	602	52	166	396	663	925
39	13	62	160	255	356	29	104	255	418	615	52	166	396	663	925
40	14	65	166	264	368	30	107	261	427	627	52	167	396	662	925
41	16	69	173	274	379	31	110	267	436	639	52	167	396	662	924
42	17	72	180	284	391	32	113	273	445	652	52	167	397	661	924
43	19	76	187	294	403	34	116	279	454	664	53	168	397	661	924
44	20	80	195	304	415	35	119	285	463	676	53	168	397	660	923
45	22	84	202	314	427	36	123	291	471	688	53	169	397	660	923
46	23	88	209	324	439	37	126	297	480	700	54	169	397	659	922
47	25	92	217	334	451	39	129	303	488	712	54	170	397	658	921
48	27	96	225	345	462	40	132	309	497	724	54	171	397	657	921
49	29	100	233	355	474	42	136	315	505	736	55	171	397	656	920
50	30	105	240	365	485	43	139	320	512	747	55	172	397	655	919
51	32	109	248	376	496	44	142	326	520	758	55	172	397	653	918
52	34	114	256	386	508	46	145	331	527	769	56	173	398	652	917
53	36	118	265	396	518	47	148	337	534	780	56	174	398	650	916
54	38	123	273	406	529	48	152	342	541	790	57	175	398	649	915
55	40	128	281	416	540	50	155	347	547	800	58	176	398	647	913
56	42	132	289	426	551	51	158	352	552	811	58	177	398	644	912
57	44	137	297	436	562	53	161	357	557	821	59	178	398	642	910
58	46	142	305	445	574	54	164	361	562	831	60	179	398	639	908
59	48	147	313	455	586	56	167	365	566	840	60	180	398	636	906
60	51	152	321	465	598	57	170	369	570	850	61	182	398	633	904

**Extended Insurance on \$1,000 Participating and
Nonparticipating Policies.**

Paid-up Values (Participating on Participating Contracts—Non-participating on Nonparticipating Contracts) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15	...	...	...	...	...	...	...	...	...	...	\$104	\$278	\$551	\$789	\$959
16	...	...	...	...	...	...	...	...	...	...	104	278	551	789	959
17	...	...	...	...	...	...	...	...	...	...	104	278	551	788	959
18	...	...	...	...	...	...	...	...	...	...	104	278	551	788	959
19	...	...	...	...	...	...	...	...	...	...	104	278	551	788	959
20	\$26	\$88	\$216	\$323	\$428	\$69	\$221	\$490	\$742	\$948	104	278	552	788	960
21	26	91	221	330	434	70	222	491	744	949	104	277	551	788	960
22	27	94	226	337	442	71	223	492	745	949	104	277	551	788	960
23	28	97	231	343	450	72	225	494	746	949	104	277	550	788	960
24	29	100	236	350	459	73	226	495	747	949	104	277	550	788	960
25	30	103	241	357	467	74	228	496	748	950	104	277	550	788	960
26	30	106	247	364	476	75	229	498	749	950	104	276	550	788	960
27	31	109	252	371	483	76	231	499	750	950	104	276	549	787	960
28	32	112	257	379	493	77	232	501	751	950	104	276	549	787	959
29	33	116	263	386	500	78	234	502	752	950	104	276	549	787	959
30	34	120	269	393	509	79	236	504	753	950	104	276	549	787	959
31	35	123	275	401	517	80	237	505	753	950	103	275	548	786	959
32	36	126	280	409	525	81	238	506	754	950	103	275	548	786	959
33	38	130	286	416	533	82	239	507	754	951	103	275	548	785	959
34	40	134	292	423	540	83	240	508	754	951	103	275	548	785	959
35	42	138	298	431	548	84	242	509	755	951	103	275	547	785	959
36	44	141	304	438	555	84	243	510	755	951	103	275	547	784	958
37	46	145	310	446	563	85	244	511	756	951	103	275	546	784	958
38	48	149	316	453	571	86	245	512	756	951	103	275	546	783	958
39	50	153	322	461	578	87	246	512	756	950	103	275	545	782	958
40	52	157	328	468	586	88	248	513	756	950	103	275	545	782	958
41	54	161	334	475	593	88	249	514	756	950	103	274	544	781	957
42	56	165	340	482	600	89	250	514	755	950	103	274	544	780	957
43	58	169	346	488	607	90	251	514	755	949	103	274	543	779	957
44	60	173	352	494	613	91	252	515	754	948	103	274	542	777	956
45	62	177	358	501	620	92	254	515	753	948	103	274	541	776	956
46	64	181	363	508	626	92	254	515	752	948	103	273	540	775	956
47	66	185	369	514	632	93	254	514	751	947	103	273	539	773	954
48	68	189	374	520	638	93	255	514	749	946	103	272	537	771	954
49	70	193	379	526	643	94	255	513	747	945	103	272	535	769	953
50	72	196	384	532	649	95	256	512	745	944	103	271	533	766	952
51	74	199	389	537	654	95	256	511	743	944	103	271	531	764	951
52	76	202	394	543	659	96	256	510	741	943	103	270	529	761	950
53	78	205	399	548	664	96	257	508	738	941	103	269	527	758	949
54	80	209	404	553	669	97	257	507	735	940	103	268	525	755	948
55	81	213	409	558	674	98	258	505	732	939	103	267	522	752	946
56	82	216	414	563	679	98	257	503	729	937	102	267	518	747	944
57	83	219	418	567	684	98	257	501	726	935	102	266	516	743	942
58	85	222	422	572	690	98	257	499	722	933	102	265	512	738	940
59	87	226	426	577	696	98	257	497	717	931	102	264	509	733	938
60	89	230	431	581	703	99	257	495	712	929	102	263	506	727	936

20-PREMIUMS ENDOWMENT AT 75.

With Waiver of Premium Agreement, Waiver of Premium
with Life Income Agreement, and Waiver of Premium
with Monthly Income.

No. 99999.

RATED AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$362.50

THE CONNECTICUT MUTUAL LIFE INSURANCE COM-
PANY

OF HARTFORD, CONNECTICUT

In Consideration of the payment to it of the annual premium of *Three hundred sixty-two and 50/100* Dollars on the 1st day of April, 1919, and of a like annual premium on or before the anniversary of the same date in every year during the continuance of this Policy until *twenty* annual premiums shall have been paid, hereby insures the life of *John Doe*, of *Hartford*, County of *Hartford*, State of *Connecticut*, herein called the Insured, for the term of *forty* years from and after the date above written, in the sum of *Ten Thousand* Dollars, and agrees, if the Insured shall die during said term, to pay said sum, less any unpaid instalments of the annual premium last due as above provided, (subject to the right of the Insured as hereinafter reserved to change any Beneficiary) to *Mary Doe, his wife, if living, otherwise to his executors, administrators, or assigns*, upon receipt at the office of the Company, in *Hartford, Connecticut*, of due proof of the death of the Insured, or, if the Insured shall survive said term, then to pay said sum to the Insured: provided that in the event of the death of the Insured within one year from the date hereof by self-destruction while sane or insane, unless it be determined by the Company that the Insured was so far insane as to destroy his responsibility therefor, the Company insures said life in, and shall be liable only for, a sum, payable as above provided, equal to the premiums paid hereon.

INCONTESTABILITY.—This Policy shall be incontestable after one year from its date of issue except for nonpayment of premium.

POLICY SETTLEMENT.—Any and every sum due under this Policy shall be payable only at the Company's office in *Hartford, Connecticut*, and from any sum payable hereunder there shall be deducted any indebtedness to the Company on or secured by this Policy.

THE PROVISIONS, BENEFITS, AGREEMENTS AND TABLES on the following pages are hereby made a part of this Policy.

IN WITNESS WHEREOF, The Connecticut Mutual Life Insurance Company has, by its President and Secretary, signed and delivered this Policy in the City of *Hartford*, State of *Connecticut*, this *first* day of *April*, A. D. one thousand nine hundred and *nineteen*.

JACOB H. GREENE, Secretary.

HENRY S. ROBINSON, President.

PROVISIONS, BENEFITS, AGREEMENTS AND TABLES REFERRED TO ON THE FIRST PAGE AND MADE A PART OF THIS POLICY.

DIVIDENDS.—This Policy, upon payment of the second annual premium and during its continuance thereafter as a premium-paying, paid-up or extended insurance policy, will participate annually in the divisible surplus which shall be determined and apportioned by the Company.

The dividend

- (1) shall be payable in cash to the Insured or his assigns, or, at the option of the payee thereof, if the Company be directed in writing by said payee prior to the expiration of thirty-one days after such dividend becomes payable, may be
- (2) left with the Company, subject to withdrawal, to accumulate at such rate of interest, credited annually at not less than three per centum, as the Company may determine, or
- (3) applied on a premium due hereon, or
- (4) converted into a paid-up addition to the sum insured hereunder. Any such additions will participate annually in the divisible surplus as determined and apportioned by the Company and at the maturity of the Policy will be payable with the sum herein insured to the payee of such insurance; but any such additions may at any time during the lifetime of the Insured and prior to the maturity of the Policy be surrendered by the Insured or his assigns to the Company for cash in an amount equal to the then reserve thereon; but if this Policy shall become a policy of Paid-up Insurance or Extended Insurance, any such additions then existing shall be treated as hereinafter provided.

Any dividends due and unpaid at the maturity of this Policy shall be payable with the sum herein insured to the payee of such insurance.

APPLICATION OF DIVIDENDS TO MAKE POLICY FULLY PAID-UP OR TO ACCELERATE MATURITY.—Whenever the reserve hereon, with any accumulated dividends credited and the cash value of any paid-up additions hereto, shall equal the reserve on a fully paid-up policy of this same kind and amount for the then age of the Insured at nearest birthday, upon request by the Insured or his assigns and release of such dividends and paid-up additions, if all premiums then due shall have been paid as herein provided, the Company will endorse this Policy as fully paid-up upon presentation hereof at its office in Hartford, Connecticut. Whenever, during the lifetime of the Insured, the cash value of this Policy and of any paid-up additions hereto, together with any accumulated dividends credited hereon, shall equal the full amount of this Policy, then upon surrender hereof and release of such dividends and paid-up additions at such office, the Company will pay to the Insured or his assigns the face of the Policy as a matured endowment, less any indebtedness to the Company on or secured hereby.

OPTIONAL PAYMENT OF PREMIUM BY DIVIDENDS.—If any premium or instalment of premium be not paid as herein provided and if there be at the expiration of the time herein provided for such payment accumulated cash dividends credited on account of this Policy at least equal to the payment required, if the Company, before such expiration, be so directed in writing by the payee of such accumulations, said payment shall be made by the application of an equal amount of such credit, or if such credit be less than the required payment then out of such credit, if sufficient, shall be paid a semi-annual or quarterly instalment of the annual premium.

NON-FORFEITURE BENEFITS.—If, after due payment of two or more full annual premiums hereon, a premium or instalment

of premium be not paid as herein provided, the Company will grant either:

PAID-UP INSURANCE.—(1) Paid-up Insurance for the remainder of the term of this Policy in the amount specified in the Table of Values hereon, increased by the sum of any paid-up additions hereto, payable as herein provided; except that if there be any indebtedness to the Company on account of or secured by this Policy, the amount of such Paid-up Insurance shall be such as the cash value of this Policy and of any outstanding paid-up additions, less such indebtedness, will purchase as a net single premium; or

EXTENDED INSURANCE.—(2) Extended Insurance for the full amount of this Policy, for the term specified in the Table of Values hereon reckoned from the due date of such unpaid premium or instalment of premium, and if the Insured survive the original term of this Policy will then pay to the Insured the amount, if any, specified in the column headed "Pure Endowment"; except that if there be any paid-up additions hereto or indebtedness to the Company on account of or secured by this Policy, the amount of such Extended Insurance shall be increased by the amount of such paid-up additions and decreased by the amount of such indebtedness, and the term of such Extended Insurance shall be such as the cash value of this Policy and of any outstanding paid-up additions, less such indebtedness, will purchase as a net single premium, provided, however, that the term shall not extend beyond the original term of this Policy, and the excess value, if any, shall be applied as a net single premium to purchase paid-up pure endowment insurance, payable at the end of such term if the Insured be then living.

AUTOMATIC INSURANCE.—Upon premium default as above this Policy will be automatically binding upon the Company for Extended Insurance, as above defined.

OPTION.—At any time, however, while this Policy is a premium-paying policy or within thirty-one days after the expiration of the days of grace allowed for the payment of such unpaid premium or instalment of premium, upon written application by the Insured, with assignee if any, filed at the Home Office of the Company on its form therefor, accompanied by the Policy for suitable endorsement, this Policy will be made binding upon the Company for the alternative insurance above provided in lieu of the insurance herein automatically provided, such change to become effective only upon the endorsement of the same on the Policy by the Company during the lifetime of the Insured.

CASH SURRENDER VALUE.—At any time after due payment of two or more full annual premiums hereon, and on surrender of this Policy at the Company's office in Hartford, Connecticut, the Company will, if there shall have been no failure to pay premiums as provided in this Policy, pay the cash value specified in the Table of Values hereon, or, if it be a policy of Paid-up or Extended Insurance, pay as a cash value the then reserve hereon; less in either case any existing indebtedness to the Company on or secured by this Policy; and any such cash payment shall be increased by the cash value as herein provided of any paid-up additions hereto and shall be made to the Insured or his assigns, and shall be in full settlement of the Company's liability under this Policy; provided that the Company may defer such surrender and payment for a period not exceeding sixty days after application therefor.

POLICY LOAN.—At any time after due payment of two or more full annual premiums hereon, while this Policy is in force otherwise than as Extended Insurance, and on proper assignment and delivery of this Policy, and on the sole security thereof, the Company will loan any sum up to the limit secured by the cash value of this Policy and of any paid-up additions here-

to less any existing indebtedness on or secured by this Policy; provided that (unless the loan be for the purpose of paying premiums to the Company) the Company may defer the making of such loan for a period not exceeding sixty days after application therefor. Such loan shall bear interest at the rate of six per centum per annum, not in advance, principal and interest to be payable at the Company's office in Hartford, Connecticut. Any interest when due and unpaid shall be added to the principal of the existing indebtedness and shall bear the same rate of interest; but failure to pay either loan or interest shall not avoid this Policy until the total indebtedness to the Company secured hereby, including accrued interest, shall equal or exceed the then cash value, when this Policy shall immediately cease and become void, but not until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured, and to the assignee of record at the Home Office of the Company, if any. The Company will credit upon such indebtedness payments made at any time at its Home Office.

PREMIUM LOAN.—If written application by the Insured be filed at the Company's Home Office upon its form therefor while this Policy is a premium-paying policy, the amount of any premium or instalment of premium not paid as herein provided will be charged as an indebtedness against and secured by this Policy provided the entire indebtedness hereon including such charge shall not exceed the limit secured by the cash value hereof, such indebtedness to bear interest from the due date of such premium or instalment, and to be subject to the terms herein provided for policy loans; but without assignment or delivery of this Policy, and any premiums or instalments so charged will be treated as paid.

TABLE OF VALUES.

The Cash and Loan Values for the end of any policy year (reckoned from the due date of the first annual premium) and the net value of the Paid-up Insurance and also the net value of the Extended Insurance and Pure Endowment, if any, as guaranteed by and subject to the provisions and conditions of this Policy, are equal to the terminal reserves hereon less a charge per \$1,000 insured hereunder, which, if not more than five full annual premiums are paid, is \$10 and thereafter is reduced by \$1 for each full annual premium paid after the fifth and until fifteen are paid when the charge is eliminated. Subject to the provisions and conditions of this Policy, the Cash and Loan Values (if there shall have been no failure to pay premiums as provided herein), and the amount of Paid-up Insurance for each \$1,000 insured hereunder and the period of Extended Insurance together with the amount of Pure Endowment per \$1,000 insured, if any, (determined upon the non-payment of a premium or instalment of premium as herein provided), for the end of the years specified will be as stated in this Table, opposite the number of years elapsed; a proportionate adjustment will be made on account of the payment of any additional instalment of an annual premium hereon in excess of full annual premiums. The Cash Value at other than premium due dates will be the Cash Value at the end of the term for which premiums are paid discounted at the rate of five per centum per annum, but in no event less than any previous Cash Value.

*Years Elapsed	Per \$1,000 Insured		Extended Insurance			*Years Elapsed	Per \$1,000 Insured		Extended Insurance		
	Cash or Loan Value	Paid-up Insurance	Term		Per \$1,000 Insured		Cash or Loan Value	Paid-up Insurance	Term		Per \$1,000 Insured
			Years	Days					Pure En- dowment	Years		Days	Pure En- dowment
2	\$37 31	\$ 82	4	109	\$ 0	14	\$406 21	\$707	26	0	\$ 20
3	62 17	134	7	65	0	15	444 15	757	25	0	206
4	87 85	186	10	13	0	16	482 35	806	24	0	379
5	114 40	238	12	253	0	17	521 87	854	23	0	545
6	142 83	292	15	53	0	18	562 81	903	22	0	704
7	172 19	345	17	94	0	19	605 25	951	21	0	855
8	202 50	398	19	21	0	20	649 31	Paid	up	in	full
9	233 79	450	20	217	0	21	662 52				
10	266 10	502	21	339	0	25	717 62				
11	299 46	554	23	39	0	30	792 51				
12	333 91	605	24	64	0	35	879 47				
13	369 48	656	25	69	0						

*Reckoned from the due date of the first annual premium. The Loan Values are the maximum amounts available at the end of the years specified. Loans may also be obtained at any time during such years as set forth in the above clause entitled "Policy Loan."

The Cash or Loan Value for other years, as provided in this Policy, is the reserve and will be stated upon request.

PREMIUM PAYMENTS.—All premiums hereon shall be payable in advance either at the Home Office of the Company or to an agent of the Company upon delivery of a receipt signed by its President or Secretary and countersigned by the agent; and the possession of such receipt shall be the sole evidence of the authority of any agent to receive any premium on account of this Policy. If any premium or instalment of premium on this Policy be not paid as herein provided, then all liability on account of this Policy shall wholly cease and determine except as otherwise herein provided.

PREMIUM INSTALMENTS.—The annual premium, with an addition of two per centum thereof if paid in semi-annual instalments or three per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments beginning with the due date of the annual premium.

GRACE IN PAYMENT OF PREMIUM.—After payment of the first annual premium hereon or an instalment thereof, payment of any subsequent premium or instalment of premium may be made within thirty-one days after the same shall have become due, the Policy meanwhile continuing in force; but in the event of the death of the Insured during said thirty-one days, the premium, if unpaid, shall be deducted from any sum payable on account of this Policy.

REINSTATEMENT.—This Policy, if not previously surrendered, or canceled, on account of any loan indebtedness hereon, will be restored to full force at any time after default in premium payment upon receipt of evidence of insurability satisfactory to the Company and payment of arrears of premiums with interest at a rate to be determined by the Company not exceeding six per centum per annum; but if this Policy be reinstated any indebtedness to the Company on or secured hereby and any paid-up additions hereto existing at the due date of such defaulted premium will be reinstated with the interest on such indebtedness from such date.

ADMISSION AND CORRECTION OF AGE.—The age of the Insured will be admitted by the Company at any time upon satisfactory proof. If the age has been misstated the amount payable under the Policy shall be such as the premium would have purchased at the correct age.

CHANGE OF BENEFICIARY.—The Insured, if of lawful age, may, at any time while this Policy is in force and if no interest herein under any assignment by him, other than to the Company, be then outstanding, change any beneficiary by filing written notice thereof at the Home Office of the Company on the Company's form therefor, accompanied by the Policy for suitable endorsement thereon, such change to become effective only upon the endorsement of the same on the Policy by the Company during the lifetime of the Insured.

CHANGE OF PLAN.—At any time while this Policy is a premium-paying policy, it may, upon the execution of such papers and the payment of such charge as shall be required by the Company, be exchanged without medical examination for a policy upon any other form and published premium rate in use by the Company at the issue of this Policy, provided the rate of premium be not thereby diminished or the term of insurance increased. The policy issued in exchange shall bear the same number, be for the same amount, and be written as of the same premium due date and rated age as this Policy.

ASSIGNMENTS.—Any claim under an assignment of this Policy shall be subject to satisfactory proof of interest. Originals or duplicates of all assignments are to be filed at the Company's Home Office. The Company will in no case be responsible for the validity of any assignment.

RESERVE.—Reserves and net premiums are to be computed upon the basis of the American Table of Mortality and three per centum compound interest.

OPTIONAL SETTLEMENTS.—Upon application by the Insured with the beneficiary or assignee, if any, during the continuance of this Policy the Company will agree to issue at its maturity, or upon application by the payee at its maturity the Company will issue, upon surrender and satisfactory release hereof, a contract to pay, in lieu of the amount then due in a single sum (or any fractional part thereof) as herein provided:

INSTALMENTS. OPTION 1.—A specified number of equal annual instalments, each instalment to be of the amount for each \$1,000 so due as shown in the Table of Instalments hereon;

OPTION 2.—Equal annual instalments continuous during the life of the individual payee named in such application and in any event until the number selected of annual instalments certain shall have been paid, each instalment to be of the amount, for each \$1,000 so due, as shown in the Table of Instalments hereon under the number selected and opposite the last completed age of such payee at the maturity of this Policy;

INTEREST INCOME. OPTION 3.—Interest at the rate of three per centum per annum upon such amount to the payee named in such application during the life of the payee or for a shorter fixed period if requested therein, and thereafter to pay said amount in such manner and to such persons as shall have been agreed upon with the Company at the time of the application;

ANNUITY. OPTION 4.—A Life Annuity according to the then published annuity rates of the Company.

The first instalment under Options 1 or 2 shall be payable on the issue of the contract. If requested in such application, instalments or interest payments will be made in semi-annual, quarterly or monthly parts. The equivalent of each \$100 of annual instalment will be two semi-annual instalments of \$50.37 each, or four quarterly instalments of \$25.28 each, or twelve monthly instalments of \$8.45 each. Any contract issued pur-

OPTION 1

Number of Annual Instalments	Amount of each Instalment	Number of Annual Instalments	Amount of each Instalment	Number of Annual Instalments	Amount of each Instalment
2	3507 39	12	97 54	22	60 92
3	343 23	13	91 29	23	59 04
4	261 19	14	85 95	24	57 33
5	212 00	15	81 33	25	55 76
6	179 22	16	77 29	26	54 31
7	155 83	17	73 74	27	52 97
8	138 31	18	70 59	28	51 74
9	124 69	19	67 78	29	50 60
10	113 82	20	65 25	30	49 53
11	104 93	21	62 98		

OPTION 2

Last completed age of payee at maturity of pol.	Number of Annual Instalments Certain					Last completed age of payee at maturity of pol.	Number of Annual Instalments Certain				
	5	10	15	20	25		5	10	15	20	25
Under 6	40 20	39 70	39 05	38 34	37 61	50	61 28	59 61	57 03	54 04	50 77
6	40 25	39 80	39 10	38 43	37 70	51	62 48	60 65	57 89	54 64	51 19
7	40 35	39 95	39 25	38 55	37 80	52	63 73	61 75	58 78	55 33	51 60
8	40 50	40 15	39 45	38 70	37 95	53	65 03	62 90	59 69	55 98	52 01
9	40 75	40 35	39 65	38 90	38 14	54	66 39	64 11	60 63	56 62	52 40
10	41 02	40 57	39 88	39 12	38 33	55	67 81	65 38	61 59	57 26	52 78
11	41 29	40 82	40 11	39 33	38 52	56	69 30	66 70	62 57	57 89	53 14
12	41 56	41 07	40 34	39 54	38 71	57	70 89	68 08	63 56	58 50	53 47
13	41 83	41 33	40 57	39 75	38 90	58	72 60	69 51	64 56	59 10	53 77
14	42 10	41 58	40 80	39 96	39 10	59	74 45	71 00	65 58	59 69	54 04
15	42 38	41 85	41 04	40 17	39 30	60	76 47	72 54	66 60	60 26	54 27
16	42 65	42 11	41 29	40 39	39 50	61	78 62	74 12	67 64	60 80	54 48
17	42 93	42 37	41 54	40 61	39 70	62	80 82	75 73	68 68	61 30	54 68
18	43 20	42 63	41 79	40 84	39 91	63	83 07	77 37	69 70	61 77	54 87
19	43 48	42 90	42 04	41 07	40 12	64	85 38	79 04	70 69	62 22	55 04
20	43 76	43 17	42 29	41 30	40 33	65	87 75	80 74	71 65	62 64	55 20
21	44 05	43 46	42 55	41 54	40 55	66	90 25	82 48	72 57	63 03	55 34
22	44 35	43 77	42 82	41 79	40 78	67	92 90	84 26	73 45	63 38	55 46
23	44 67	44 10	43 10	42 05	41 02	68	95 70	86 08	74 29	63 69	55 53
24	45 00	44 43	43 39	42 32	41 27	69	98 65	87 93	75 09	63 9	55 58
25	45 34	44 77	43 68	42 60	41 54	70	101 76	89 80	75 84	64 17	55 60
26	45 69	45 10	43 98	42 89	41 81	71	104 97	91 64	76 54	64 36	55 62
27	46 05	45 43	44 30	43 19	42 09	72	108 28	93 43	77 18	64 53	55 64
28	46 42	45 77	44 64	43 50	42 37	73	111 69	95 15	77 76	64 68	55 66
29	46 80	46 11	45 00	43 82	42 65	74	115 20	96 80	78 29	64 82	55 68
30	47 20	46 46	45 38	44 14	42 93	75	118 81	98 37	78 76	64 98	55 70
31	47 61	46 84	45 77	44 48	43 22	76	122 60	99 87	79 19	65 06	55 71
32	48 04	47 25	46 17	44 83	43 53	77	126 26	101 32	79 58	65 12	55 72
33	48 50	47 69	46 58	45 20	43 86	78	130 09	102 71	79 94	65 16	55 73
34	49 00	48 16	47 01	45 59	44 21	79	134 00	104 04	80 26	65 18	55 74
35	49 54	48 67	47 45	46 01	44 57	80	137 98	105 31	80 54	65 20	55 75
36	50 10	49 20	47 91	46 44	44 94	81	142 10	106 50	80 77	65 21	55 75
37	50 67	49 74	48 39	46 88	45 32	82	146 35	107 60	80 95	65 22	55 75
38	51 25	50 30	48 90	47 33	45 70	83	150 80	108 60	81 08	65 23	55 75
39	51 86	50 88	49 43	47 80	46 09	84	155 50	109 50	81 17	65 24	55 75
40	52 50	51 48	49 98	48 28	46 48	85	160 50	110 30	81 23	65 25	55 75
41	53 18	52 11	50 55	48 78	46 88	86	165 80	111 00	81 26	65 25	55 75
42	53 90	52 78	51 15	49 30	47 29	87	171 30	111 60	81 27	65 25	55 75
43	54 66	53 49	51 78	49 84	47 71	88	176 55	112 10	81 28	65 25	55 75
44	55 45	54 25	52 45	50 40	48 15	89	181 50	112 50	81 29	65 25	55 75
45	56 28	55 05	53 15	50 98	48 60	90	186 00	112 85	81 30	65 25	55 75
46	57 15	55 89	53 88	51 57	49 04	91	190 25	113 15	81 30	65 25	55 75
47	58 08	56 77	54 69	52 17	49 48	92	194 25	113 40	81 30	65 25	55 75
48	59 07	57 68	55 40	52 78	49 92	93	198 00	113 60	81 30	65 25	55 75
49	60 13	58 62	56 20	53 40	50 35	94	202 00	113 80	81 30	65 25	55 75
						or over					

suant to Options 1, 2 or 3 shall provide for annual participation through any interest paying or instalment certain period in the divisible surplus as determined and apportioned by the Company, the first dividend to be payable one year after the issue of the contract. Any agreement to issue a contract as above provided shall contain provision for revocation by the Insured and for avoidance in case of assignment, other than to the Company, change of beneficiary, or death of the payee or payees before the maturity of this Policy. If there be more than one beneficiary or payee under this Policy these privileges shall be available only with the Company's consent.

EVIDENCE OF CONTRACT.—This Policy and the application therefor, a copy whereof is hereunto annexed, shall constitute the entire contract between the parties, and all statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used to avoid this Policy or in defence to a claim hereunder unless contained in said application and a copy of the application shall be attached to the Policy when issued. Agents of the Company have no power or authority to alter or modify any of the terms, conditions, or agreements of this Policy, or to waive any of the provisions thereof.

APPLICATION.

MEDICAL EXAMINER'S FORM.

I hereby agree that the answers and statements in this application, consisting of Parts 1 and 2 on separate sheets, are true and full; that any Policy to be issued upon this application shall not be in force or binding on the Company until the advance premium thereon shall have been actually paid while I am living; and that this application and the several answers, statements and agreements herein contained shall be the basis of and a part of the consideration for the Contract of Insurance, and this application and such Policy shall constitute the entire contract.

TOTAL AND PERMANENT DISABILITY AGREEMENT. WAIVER OF PREMIUM.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONNECTICUT.

In Consideration of the Application herefor, which is the basis of and a part of this Agreement, by *John Doe*, the Insured, under Policy No. 99999, issued April 1, 1919, by said Company, and of the payment to said Company of the additional annual premium of *Two and 20/100* Dollars on the *1st* day of *April*, 1919, and of a like additional annual premium on or before the anniversary of the same date in every year during the continuance of such Policy until *twenty* additional annual premiums shall have been paid.

HEREBY AGREES that, if there shall have been no failure to pay premiums as provided in said Policy, upon receipt at the Home Office

of the Company of due proof that the Insured, prior to his attaining the age of sixty years, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for not less than sixty days, payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured and any premium so waived shall not be deducted in any settlement under said Policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash.

Notwithstanding that proofs of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this Agreement.

The additional annual premium hereon, with an addition of two per centum thereof if paid in semi-annual instalments or three per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments beginning with the due date of the additional annual premium.

The payment of the additional premiums as herein provided is the consideration for the additional risk incurred under the provisions hereof, and does not entitle the Insured or any Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder; and failure to pay any additional premium hereon when due as herein provided or within thirty-one days thereafter, or to pay any premium or instalment thereof as provided in said Policy, will forthwith terminate all liability of the Company hereunder or on account of any payments made hereon; provided, however, that this Agreement may be reinstated at any time upon receipt of evidence of insurability satisfactory to the Company and payment of all arrears of premiums on said Policy and on this Agreement with interest at a rate to be determined by the Company not exceeding six per centum per annum.

This Agreement shall become null and void if the Insured shall engage in military service out of the United States during war, or military service involving aeronautics or naval service whether in or out of the United States during war; provided that, upon presentation after the termination of such service of evidence of insurability satisfactory to the Company and payment of the additional premium aforesaid, this Agreement shall again become operative.

Dated at Hartford, Connecticut, this *First* day of *April*, A. D. 1919.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

JACOB H. GREENE, *Secretary*.

TOTAL AND PERMANENT DISABILITY AGREEMENT WAIVER
OF PREMIUM WITH LIFE INCOME.

THE CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY

OF HARTFORD, CONNECTICUT.

In Consideration of the Application herefor, which is the basis of and a part of this Agreement, by *John Doe*, the Insured under Policy No. 99999, issued *April 1, 1919*, by said Company, and of the payment to said Company of the additional annual premium of *Six and 20/100 Dollars* on the *First* day of *June, 1919*, and of a like additional annual premium on or before the anniversary of the same date in every year during the continuance of such Policy until *twenty* additional annual premiums shall have been paid, hereby agrees that, if there shall have been no failure to pay premiums as provided in said Policy, upon receipt at the Home Office of the Company of due proof that the Insured, prior to his attaining the age of sixty years, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for not less than sixty days.

(A) payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured, and any premium so waived shall not be deducted in any settlement under said Policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash; and

(B) in addition that, if after one year from the date of receipt of proof as aforesaid due proof of the continuance of such total and permanent disability be furnished, upon satisfactory release and surrender by all parties in interest of said Policy (subject to restoration as hereinafter provided, and reserving the rights to any paid-up additions to the payees thereof), the Company will issue either

- (1) a Contract whereby the Company will agree (a) to pay to said Insured each month, while living, one per centum of the amount insured by said Policy (exclusive of any paid-up additions) less any then existing indebtedness to the Company secured thereby until 100 such payments shall have been made (the first of such monthly payments to be made one month after issue of such Contract) and, in the event of the death of the Insured before 100 such payments shall have been made, then to pay an amount equal to the remainder of such 100 payments to such persons as,

except for such surrender, would have been the payees of said Policy at its maturity, and (b) in the event that said Insured shall be living at the expiration of 100 months from the date of issue of such Contract, to pay thereafter to him a life annuity, the amount of each annual payment to be five times the amount of a monthly payment as aforesaid (the first of such annual payments to be made one year after the expiration of said 100 months, and such annual payments to terminate with the last payment due prior to the decease of the Insured); such Contract not to participate in any division of the Company's surplus;

or at the option of said Insured,

- (2) a Contract whereby the Company will agree to retain the amount insured by said Policy (exclusive of any paid-up additions) less any then existing indebtedness to the Company secured thereby, and to pay to the Insured such interest thereon from the date of issue of such Contract as shall, from time to time, be determined and thereto apportioned by the Company, but at a rate not less than three per centum per annum, payable annually or, at the option of the Insured, semi-annually, quarterly or monthly, and upon the death of the Insured or upon the date when said Policy would have matured as an endowment if prior to such death, to pay the amount so retained, together with any accrued interest, to such persons as, except for such surrender, would have been the payees of said Policy at its maturity.

Notwithstanding that proofs of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived, and no further payments under either of said options will be made; and any Contract issued as above provided shall be canceled, and said Policy shall be restored reduced in amount by the sum of any and all payments made under such Contract, but subject to any indebtedness to the Company on said Policy existing at the time of issue of such Contract, which indebtedness shall be reinstated.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this Agreement.

The additional annual premium hereon, with an addition of 2 per centum thereof if paid in semi-annual instalments or 3 per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments beginning with the due date of the additional annual premium.

The payment of the additional premiums as herein provided is the consideration for the additional risk incurred under the provisions hereof, and does not entitle the Insured or any Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder; and failure to pay any additional premium hereon when due as herein provided or within thirty-one days thereafter, or to pay any premium or instalment thereof as provided in said Policy, will forthwith terminate all liability of the Company hereunder or on account of any payments made hereon; provided, however, that this Agreement may be reinstated at any time upon receipt of evidence of insurability satisfactory to the Company and payment of all arrears of premiums on said Policy and on this Agreement with interest at a rate to be determined by the Company not exceeding 6 per centum per annum.

Dated at Hartford, Connecticut, this *First* day of *April*, A. D. 1919.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

By JACOB H. GREENE,
Secretary.

TOTAL AND PERMANENT DISABILITY AGREEMENT—
WAIVER OF PREMIUM WITH MONTHLY INCOME TO
MATURITY OF POLICY.

THE CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY OF HARTFORD, CONNECTICUT.

In Consideration of the Application herefor, which is the basis of and a part of this Agreement, by *John Doe*, the Insured under Policy No. 99999, issued *April 1, 1919*, by said Company, and of the payment to said Company of the additional annual premium of *Nineteen and 30/100* Dollars on the *first* day of *April, 1919*, and of a like additional annual premium on or before the anniversary of the same date in every year during the continuance of such Policy until *twenty* additional annual premiums shall have been paid,

Hereby Agrees that, if said Policy shall then be in force and if there shall have been no failure to pay premiums as provided therein upon receipt at the Home Office of the Company of due proof that the Insured, prior to his attaining the age of sixty years and prior to the maturity of said Policy, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented

from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for not less than sixty days.

(A) payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured, and any premium so waived shall not be deducted in any settlement under said Policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash; and

(B) in addition that, if after one year from the date of receipt of proof as aforesaid due proof of the continuance of such total and permanent disability be furnished, the Company will pay to said Insured each month, during the said disability of the Insured, until the maturity of said Policy, an amount equal to 1 per centum of the amount insured by said Policy (exclusive of any paid-up additions), the first of such monthly payments to be made one month after receipt as aforesaid of due proof of the continuance of such total and permanent disability; the amount payable under said Policy at its maturity not to be reduced on account of any such monthly payments made.

Notwithstanding that proof of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived, and no further payments under paragraph "(B)" above will be made.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this Agreement.

The additional annual premium hereon, with an addition of 2 per centum thereof if paid in semi-annual instalments or 3 per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments, beginning with the due date of the additional annual premium.

The payment of the additional premiums as herein provided is the consideration for the additional risk incurred under the provision hereof, and does not entitle the Insured or any

Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder; and failure to pay any additional premium hereon when due as herein provided or within thirty-one days thereafter, or to pay any premium or instalment thereof as provided in said Policy or the termination of said Policy prior to the receipt of proof of disability as aforesaid, will forthwith terminate all liability of the Company hereunder or on account of any payments made hereon; provided, however, that this Agreement may be reinstated at any time upon receipt of evidence of insurability satisfactory to the Company and payment of all arrears of premiums on said Policy and on this Agreement with interest at a rate to be determined by the Company not exceeding 6 per centum per annum.

Dated at Hartford, Connecticut, this *1st* day of *April*, A. D. 1919.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

By JACOB H. GREENE,
Secretary.

CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN. 207

Largest Amount of Insurance it will write on a Single Life, \$100,000
Premiums for Each \$1,000 Insurance (Participating).
Adopted April 1, 1882.

For semi-annual rates, add 1 per cent and divide by 2.

For quarterly rates, add 3 per cent and divide by 4.

For policies containing Disability Benefit Rider addition of 15c to \$5.00 per \$1,000
is made according to age of insured and form of policy.

6 CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN.

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining the Age of 60.

American 3 per cent.

Adopted January 1, 1916												Adopted March, 1918												
Limit \$60,000						Limit \$25,000						Limit \$25,000												
Waiver of Premium						Waiver of Premium with Life Income						Waiver of Premium with Monthly Income												
LIFE				ENDOWMENT		LIFE				ENDOWMENT		LIFE				ENDOWMENT								
Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years				
0	20	15	10	19	17	15	0	48	0	83	0	64	0	55	0	26	0	27	0	28	1	18	2	50
1	20	15	10	19	17	16	1	48	1	83	1	64	1	55	1	27	1	27	1	28	1	18	2	51
2	20	15	10	19	17	16	2	49	2	83	2	64	2	55	2	27	2	27	2	29	1	21	2	52
3	20	15	10	19	17	17	3	49	3	83	3	64	3	55	3	28	3	28	3	29	1	24	2	53
4	20	15	10	19	17	17	4	50	4	83	4	64	4	55	4	28	4	28	4	30	1	24	2	54
5	20	15	10	19	17	18	5	50	5	83	5	64	5	55	5	29	5	29	5	31	1	24	2	55
6	20	15	10	19	17	18	6	51	6	83	6	64	6	55	6	29	6	29	6	31	1	24	2	56
7	20	15	10	19	17	19	7	51	7	83	7	64	7	55	7	30	7	30	7	32	1	24	2	57
8	20	15	10	19	17	19	8	52	8	83	8	64	8	55	8	30	8	30	8	32	1	24	2	58
9	20	15	10	19	17	20	9	52	9	83	9	64	9	55	9	31	9	31	9	33	1	24	2	59
10	20	15	10	19	17	20	10	53	10	83	10	64	10	55	10	31	10	31	10	34	1	24	2	60
11	20	15	10	19	17	21	11	53	11	83	11	64	11	55	11	32	11	32	11	34	1	24	2	61
12	20	15	10	19	17	21	12	54	12	83	12	64	12	55	12	32	12	32	12	35	1	24	2	62
13	20	15	10	19	17	22	13	54	13	83	13	64	13	55	13	33	13	33	13	35	1	24	2	63
14	20	15	10	19	17	22	14	55	14	83	14	64	14	55	14	33	14	33	14	36	1	24	2	64
15	20	15	10	19	17	23	15	55	15	83	15	64	15	55	15	34	15	34	15	36	1	24	2	65
16	20	15	10	19	17	23	16	56	16	83	16	64	16	55	16	34	16	34	16	37	1	24	2	66
17	20	15	10	19	17	24	17	56	17	83	17	64	17	55	17	35	17	35	17	37	1	24	2	67
18	20	15	10	19	17	24	18	57	18	83	18	64	18	55	18	35	18	35	18	38	1	24	2	68
19	20	15	10	19	17	25	19	57	19	83	19	64	19	55	19	36	19	36	19	38	1	24	2	69
20	20	15	10	19	17	25	20	58	20	83	20	64	20	55	20	36	20	36	20	39	1	24	2	70
21	20	15	10	19	17	26	21	58	21	83	21	64	21	55	21	37	21	37	21	39	1	24	2	71
22	20	15	10	19	17	26	22	59	22	83	22	64	22	55	22	37	22	37	22	40	1	24	2	72
23	20	15	10	19	17	27	23	59	23	83	23	64	23	55	23	38	23	38	23	40	1	24	2	73
24	20	15	10	19	17	27	24	60	24	83	24	64	24	55	24	38	24	38	24	41	1	24	2	74
25	20	15	10	19	17	28	25	60	25	83	25	64	25	55	25	39	25	39	25	41	1	24	2	75
26	20	15	10	19	17	28	26	61	26	83	26	64	26	55	26	39	26	39	26	42	1	24	2	76
27	20	15	10	19	17	29	27	61	27	83	27	64	27	55	27	40	27	40	27	42	1	24	2	77
28	20	15	10	19	17	29	28	62	28	83	28	64	28	55	28	40	28	40	28	43	1	24	2	78
29	20	15	10	19	17	30	29	62	29	83	29	64	29	55	29	41	29	41	29	43	1	24	2	79
30	20	15	10	19	17	30	30	63	30	83	30	64	30	55	30	41	30	41	30	44	1	24	2	80
31	20	15	10	19	17	31	31	63	31	83	31	64	31	55	31	42	31	42	31	44	1	24	2	81
32	20	15	10	19	17	32	32	64	32	83	32	64	32	55	32	42	32	42	32	45	1	24	2	82
33	20	15	10	19	17	32	33	64	33	83	33	64	33	55	33	43	33	43	33	45	1	24	2	83
34	20	15	10	19	17	33	34	65	34	83	34	64	34	55	34	43	34	43	34	46	1	24	2	84
35	20	15	10	19	17	33	35	65	35	83	35	64	35	55	35	44	35	44	35	46	1	24	2	85
36	20	15	10	19	17	34	36	65	36	83	36	64	36	55	36	44	36	44	36	47	1	24	2	86
37	20	15	10	19	17	34	37	66	37	83	37	64	37	55	37	45	37	45	37	47	1	24	2	87
38	20	15	10	19	17	35	38	66	38	83	38	64	38	55	38	45	38	45	38	48	1	24	2	88
39	20	15	10	19	17	35	39	67	39	83	39	64	39	55	39	46	39	46	39	48	1	24	2	89
40	20	15	10	19	17	36	40	67	40	83	40	64	40	55	40	46	40	46	40	49	1	24	2	90
41	20	15	10	19	17	36	41	68	41	83	41	64	41	55	41	47	41	47	41	49	1	24	2	91
42	20	15	10	19	17	37	42	68	42	83	42	64	42	55	42	47	42	47	42	50	1	24	2	92
43	20	15	10	19	17	37	43	69	43	83	43	64	43	55	43	48	43	48	43	50	1	24	2	93
44	20	15	10	19	17	38	44	69	44	83	44	64	44	55	44	48	44	48	44	51	1	24	2	94
45	20	15	10	19	17	38	45	70	45	83	45	64	45	55	45	49	45	49	45	51	1	24	2	95
46	20	15	10	19	17	39	46	70	46	83	46	64	46	55	46	49	46	49	46	52	1	24	2	96
47	20	15	10	19	17	39	47	71	47	83	47	64	47	55	47	50	47	50	47	52	1	24	2	97
48	20	15	10	19	17	40	48	71	48	83	48	64	48	55	48	50	48	50	48	53	1	24	2	98
49	20	15	10	19	17	40	49	72	49	83	49	64	49	55	49	51	49	51	49	53	1	24	2	99
50	20	15	10	19	17	41	50	72	50	83	50	64	50	55	50	51	50	51	50	54	1	24	2	100
51	20	15	10	19	17	41	51	73	51	83	51	64	51	55	51	52	51	52	51	54	1	24	2	101
52	20	15	10	19	17	42	52	73	52	83	52	64	52	55	52	52	52	52	52	55	1	24	2	102
53	20	15	10	19	17	42	53	74	53	83	53	64	53	55	53	53	53	53	53	56	1	24	2	103
54	20	15	10	19	17	43	54	74	54	83	54	64	54	55	54	54	54	54	54	56	1	24	2	104
55	20	15	10	19	17	43	55	75	55	83	55	64	55	55	55	55	55	55	55	57	1	24	2	105
56	20	15	10	19	17	44	56	75	56	83	56	64	56	55	56	56	56	56	56	58	1	24	2	106
57	20	15	10	19	17	44	57	76	57	83	57	64	57	55	57	57	57	57	57					

PREMIUMS FOR EACH \$1,000 INSURANCE.
(Participating.)

Endowment Insurance Policies, Payable at the Ages stated, or on Prior Death.

Age at Issue of Policy. Rated Age.	Continuous Annual Premiums.		Ten Annual Premiums.		Twenty Annual Premiums.		Continuous Annual Premiums.		Ten Annual Premiums.		Twenty Annual Premiums.	
	Age 75.	Age 70.	Age 75.	Age 70.	Age 75.	Age 70.	Age 65.	Age 60.	Age 65.	Age 60.	Age 65.	Age 60.
20	\$18 06	\$19 00	\$46 79	\$48 36	\$27 78	\$28 72	\$20 52	\$22 80	\$50 80	\$54 22	\$80 17	\$82 20
21	18 48	19 46	47 50	49 18	28 22	29 19	21 07	23 50	51 67	55 22	80 09	82 39
22	18 91	19 95	48 24	49 93	28 66	29 67	21 66	24 23	52 57	56 25	81 24	83 49
23	19 37	20 47	49 00	50 76	29 13	30 17	22 27	25 01	53 49	57 32	81 80	84 08
24	19 84	21 01	49 79	51 61	29 61	30 70	22 92	25 84	54 45	58 43	82 38	84 76
25	20 35	21 58	50 60	52 50	30 11	31 24	23 61	26 72	55 44	59 57	82 99	85 45
26	20 88	22 18	51 44	53 41	30 62	31 80	24 34	27 65	56 47	60 76	83 62	86 17
27	21 43	22 82	52 31	54 35	31 16	32 38	25 12	28 66	57 54	61 99	84 27	86 99
28	22 02	23 49	53 20	55 33	31 71	32 98	25 94	29 73	58 64	63 27	84 95	87 71
29	22 64	24 20	54 13	56 34	32 29	33 61	26 81	30 87	59 78	64 59	85 66	88 53
30	23 29	24 95	55 09	57 39	32 89	34 26	27 74	32 10	60 95	65 95	86 39	89 37
31	23 97	25 75	56 08	58 47	33 51	34 93	28 72	33 42	62 18	67 37	87 15	90 25
32	24 70	26 59	57 10	59 59	34 15	35 64	29 78	34 84	63 44	68 84	87 94	91 17
33	25 47	27 49	58 16	60 74	34 82	36 37	30 90	36 87	64 75	70 36	88 77	92 13
34	26 28	28 44	59 26	61 94	35 52	37 13	32 11	38 02	66 11	71 94	89 63	93 13
35	27 14	29 45	60 39	63 18	36 25	37 98	33 40	39 82	67 51	73 58	90 53	94 17
36	28 05	30 53	61 56	64 47	37 01	38 76	34 79	41 77	68 97	75 28	91 47	.....
37	29 02	31 68	62 78	65 79	37 81	39 63	36 28	43 90	70 48	77 05	92 45	.....
38	30 05	32 91	64 03	67 17	38 64	40 54	37 89	46 23	72 05	78 88	93 49	.....
39	31 14	34 22	65 33	68 60	39 51	41 49	39 63	48 79	73 68	80 79	94 56	.....
40	32 30	35 64	66 68	70 08	40 43	42 49	41 62	51 62	75 37	82 77	95 69	.....
41	33 55	37 15	68 07	71 61	41 39	43 54	43 57	54 74	77 12	84 83	.....	.....
42	34 87	38 78	69 51	73 21	42 40	44 65	45 80	58 22	78 94	86 98	.....	.....
43	36 29	40 54	71 02	74 87	43 46	45 82	48 24	62 12	80 85	89 22	.....	.....
44	37 80	42 43	72 58	76 59	44 59	47 05	50 92	66 51	82 83	91 56	.....	.....
45	39 43	44 49	74 20	78 39	45 78	48 36	53 88	71 49	84 90	94 01	.....	.....
46	41 17	46 72	75 89	80 27	47 04	.....	57 14	.....	87 06	.....	.....	.....
47	43 05	49 15	77 65	82 22	48 88	.....	60 77	.....	89 82	.....	.....	.....
48	45 07	51 80	79 49	84 27	49 81	.....	64 83	.....	91 69	.....	.....	.....
49	47 25	54 70	81 40	86 41	51 33	.....	69 89	.....	94 18	.....	.....	.....
50	49 60	57 89	83 40	88 64	52 95	.....	74 54	.....	96 78	.....	.....	.....
51	52 15	61 39	85 48	90 98	.....	.....	.....	.....	.....	.....	.....	.....
52	54 90	65 27	87 66	93 43	.....	.....	.....	.....	.....	.....	.....	.....
53	57 89	69 59	89 93	96 01	.....	.....	.....	.....	.....	.....	.....	.....
54	61 15	74 41	92 82	98 71	.....	.....	.....	.....	.....	.....	.....	.....
55	64 71	79 84	94 82	101 57	.....	.....	.....	.....	.....	.....	.....	.....
56	68 62	.....	97 45	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	72 91	.....	100 21	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	77 65	.....	103 14	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	82 98	.....	106 28	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	88 82	.....	109 52	.....	.....	.....	.....	.....	.....	.....	.....	.....

210 CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN.

**Premium Rates (Participating) for \$10.00 Monthly Income for 90 Years
Certain, with Extra Rates (without additional participation)
to Continue the Income to Beneficiary During Life.**

American 3% Reserve.

Estimated Value, \$1,614.00.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 87	\$17 27	\$ 3 14	\$19 71	\$ 3 48	\$22 87	\$ 3 97	\$26 97	\$ 4 65	\$32 43	\$ 5 70	\$39 75
1911	2	2 92	17 22	3 23	19 62	3 63	22 72	4 19	26 75	4 96	32 12	6 10	39 35
1912	3	2 98	17 16	3 32	19 53	3 79	22 56	4 41	26 53	5 27	31 81	6 49	38 96
1913	4	3 03	17 11	3 43	19 42	3 96	22 39	4 64	26 30	5 56	31 52	6 85	38 60
1914	5	3 15	16 99	3 58	19 27	4 14	22 21	4 86	26 08	5 84	31 24	7 18	38 27
1915	6	3 27	16 87	3 73	19 12	4 32	22 03	5 08	25 86	6 12	30 96	7 52	37 93
1916	7	3 40	16 74	3 88	18 97	4 50	21 85	5 32	25 62	6 41	30 67	7 87	37 58
1917	8	3 57	16 57	4 08	18 77	4 75	21 60	5 63	25 31	6 79	30 29	8 32	37 13
1918	9	3 75	16 39	4 31	18 54	5 03	21 32	5 97	24 97	7 19	29 89	8 81	36 64
1919	10	3 95	16 19	4 56	18 29	5 32	21 03	6 33	24 61	7 63	29 45	9 33	36 12
Total		\$32 89	\$168 51	\$37 26	\$191 24	\$42 92	\$220 58	\$50 40	\$259 00	\$60 42	\$310 38	\$74 17	\$380 33
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 85		\$19 12		\$22 06		\$25 90		\$31 04		\$38 03	

20 Payment Life

		Prem. \$29 98		Prem. \$32 62		Prem. \$35 82		Prem. \$39 77		Prem. \$44 82		Prem. \$51 54	
1910	1	\$ 2 57	\$27 41	\$ 2 73	\$29 89	\$ 2 95	\$32 87	\$ 3 24	\$36 53	\$ 3 68	\$41 14	\$ 4 38	\$47 16
1911	2	2 85	27 13	3 07	29 55	3 34	32 48	3 69	36 08	4 18	40 64	4 93	46 61
1912	3	3 16	26 82	3 41	29 21	3 72	32 10	4 14	35 63	4 69	40 13	5 48	46 06
1913	4	3 46	26 52	3 78	28 84	4 15	31 67	4 60	35 17	5 19	39 63	6 01	45 53
1914	5	3 71	26 27	4 04	28 58	4 44	31 38	4 93	34 84	5 58	39 24	6 44	45 10
1915	6	3 96	26 02	4 32	28 30	4 75	31 07	5 28	34 49	5 97	38 85	6 88	44 66
1916	7	4 22	25 76	4 60	28 02	5 08	30 74	5 64	34 13	6 36	38 46	7 32	44 22
1917	8	4 57	25 41	5 00	27 62	5 50	30 32	6 13	33 64	6 91	37 91	7 91	43 63
1918	9	4 96	25 02	5 41	27 21	5 97	29 85	6 65	33 12	7 49	37 33	8 55	42 99
1919	10	5 37	24 61	5 88	26 74	6 48	29 34	7 22	32 55	8 12	36 70	9 23	42 31
Total		\$38 83	\$260 97	\$42 24	\$283 96	\$46 38	\$311 82	\$51 52	\$346 18	\$58 17	\$390 03	\$67 13	\$448 27
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 10		\$28 40		\$31 18		\$34 62		\$39 00		\$44 83	

20 Year Endowment

		Prem. \$49 21		Prem. \$49 64		Prem. \$50 36		Prem. \$51 62		Prem. \$53 88		Prem. \$57 89	
1910	1	\$ 5 86	\$43 35	\$ 5 93	\$43 71	\$ 6 03	\$44 33	\$ 6 21	\$45 41	\$ 6 53	\$47 35	\$ 7 09	\$50 80
1911	2	6 15	43 06	6 22	43 42	6 32	44 04	6 50	45 12	6 83	47 05	7 41	50 48
1912	3	6 53	42 68	6 58	43 06	6 69	43 67	6 88	44 74	7 21	46 67	7 81	50 08
1913	4	6 90	42 31	6 97	42 67	7 08	43 28	7 27	44 35	7 61	46 27	8 22	49 67
1914	5	7 37	41 84	7 44	42 20	7 55	42 81	7 74	43 88	8 10	45 78	8 72	49 17
1915	6	7 86	41 35	7 92	41 72	8 04	42 32	8 23	43 39	8 60	45 28	9 23	48 66
1916	7	8 36	40 85	8 42	41 22	8 54	41 82	8 74	42 88	9 12	44 76	9 76	48 13
1917	8	9 04	40 17	9 11	40 53	9 21	41 15	9 43	42 19	9 81	44 07	10 46	47 43
1918	9	9 78	39 43	9 84	39 80	9 96	40 40	10 17	41 45	10 55	43 33	11 21	46 68
1919	10	10 58	38 63	10 65	38 99	10 77	39 59	10 98	40 64	11 36	42 52	12 02	45 87
Total		\$78 43	\$413 67	\$79 08	\$417 32	\$80 19	\$423 11	\$82 15	\$434 05	\$85 72	\$453 08	\$91 93	\$486 97
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 37		\$41 73		\$42 31		\$43 41		\$45 31		\$48 70	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 94		\$37 08		\$45 45	
1918	1	\$ 2 73	\$17 41	\$ 3 07	\$19 78	\$ 3 49	\$22 86	\$ 4 06	\$26 88	\$ 4 84	\$32 24	\$ 5 92	\$39 53
1917	2	2 85	17 29	3 21	19 64	3 67	22 68	4 28	26 66	5 12	31 96	6 28	39 17
1916	3	2 97	17 17	3 36	19 49	3 85	22 50	4 52	26 42	5 40	31 68	6 64	38 81
1915	4	3 10	17 04	3 52	19 33	4 05	22 30	4 75	26 19	5 70	31 38	7 01	38 44
1914	5	3 23	16 91	3 68	19 17	4 25	22 10	5 00	25 94	6 01	31 07	7 38	38 07
1913	6	3 37	16 77	3 85	19 00	4 45	21 90	5 25	25 69	6 32	30 76	7 76	37 69
1912	7	3 51	16 63	4 02	18 83	4 66	21 69	5 51	25 43	6 64	30 44	8 15	37 30
1911	8	3 65	16 47	4 19	18 66	4 87	21 48	5 77	25 17	6 96	30 12	8 53	36 92
1910	9	3 80	16 34	4 37	18 48	5 10	21 25	6 05	24 89	7 29	29 79	8 93	36 52
1909	10	3 95	16 19	4 56	18 29	5 32	21 03	6 33	24 61	7 63	29 45	9 33	36 12
Total		\$33 16	\$168 22	\$37 83	\$190 67	\$43 71	\$219 79	\$51 52	\$257 88	\$61 91	\$308 89	\$75 93	\$378 57
		Average Yearly Cost for 10 Years \$16 82		Average Yearly Cost for 10 Years \$19 07		Average Yearly Cost for 10 Years \$21 98		Average Yearly Cost for 10 Years \$25 79		Average Yearly Cost for 10 Years \$30 80		Average Yearly Cost for 10 Years \$37 86	

20 Payment Life

Premium		\$29 98		\$32 62		\$35 82		\$39 77		\$44 82		\$51 54	
1918	1	\$ 2 84	\$27 14	\$ 3 06	\$29 56	\$ 3 35	\$32 47	\$ 3 71	\$36 06	\$ 4 18	\$40 64	\$ 4 86	\$46 68
1917	2	3 08	26 90	3 34	29 28	3 65	32 17	4 06	35 71	4 58	40 24	5 30	46 24
1916	3	3 34	26 64	3 61	29 01	3 96	31 86	4 40	35 37	4 98	39 84	5 77	45 77
1915	4	3 59	26 39	3 91	28 71	4 29	31 53	4 77	35 00	5 39	39 43	6 23	45 31
1914	5	3 87	26 11	4 20	28 42	4 62	31 20	5 15	34 62	5 81	39 01	6 71	44 83
1913	6	4 15	25 83	4 52	28 10	4 97	30 85	5 54	34 23	6 25	38 57	7 19	44 35
1912	7	4 44	25 54	4 84	27 78	5 34	30 48	5 94	33 83	6 70	38 12	7 69	43 85
1911	8	4 74	25 24	5 18	27 44	5 70	30 12	6 35	33 42	7 16	37 66	8 19	43 35
1910	9	5 06	24 92	5 52	27 10	6 09	29 73	6 78	32 99	7 63	37 19	8 70	42 84
1909	10	5 37	24 61	5 88	26 74	6 48	29 34	7 22	32 55	8 12	36 70	9 23	42 31
Total		\$40 48	\$259 32	\$44 06	\$282 14	\$48 45	\$309 75	\$53 92	\$343 78	\$60 80	\$387 40	\$69 87	\$445 53
		Average Yearly Cost for 10 Years \$25 93		Average Yearly Cost for 10 Years \$28 21		Average Yearly Cost for 10 Years \$30 98		Average Yearly Cost for 10 Years \$34 38		Average Yearly Cost for 10 Years \$38 74		Average Yearly Cost for 10 Years \$44 55	

20 Year Endowment

Premium		\$49 21		\$49 64		\$50 36		\$51 62		\$53 88		\$57 89	
1918	1	\$ 5 67	\$43 54	\$ 5 74	\$43 90	\$ 5 84	\$44 52	\$ 6 01	\$45 61	\$ 6 33	\$47 55	\$ 6 88	\$51 01
1917	2	6 15	43 16	6 21	43 43	6 31	44 05	6 49	45 13	6 83	47 05	7 40	50 49
1916	3	6 64	42 57	6 69	42 95	6 80	43 56	6 99	44 63	7 33	46 55	7 93	49 96
1915	4	7 13	42 18	7 20	42 44	7 31	43 05	7 51	44 11	7 86	46 02	8 47	49 42
1914	5	7 66	41 55	7 73	41 91	7 84	42 52	8 03	43 59	8 40	45 48	9 03	48 86
1913	6	8 21	41 00	8 27	41 37	8 39	41 97	8 59	43 03	8 98	44 92	9 60	48 29
1912	7	8 77	40 44	8 83	40 81	8 95	41 41	9 15	42 47	9 54	44 34	10 19	47 70
1911	8	9 36	39 85	9 42	40 22	9 53	40 83	9 74	41 88	10 14	43 74	10 79	47 10
1910	9	9 96	39 25	10 02	39 62	10 14	40 22	10 35	41 27	10 74	43 14	11 40	46 49
1909	10	10 58	38 63	10 65	38 99	10 77	39 59	10 98	40 64	11 36	42 52	12 02	45 87
Total		\$80 13 412 17		\$80 76 415 64		\$81 88 421 72		\$83 84 432 36		\$87 49 451 31		\$93 71 485 19	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 22		\$41 56		\$42 17		\$43 24		\$45 13		\$48 52	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
20	\$4 40	\$76 76	132 94	192 04	\$22 86	184 76	312 68	459 42	\$60 18	403 10	676 06	930 10
21	4 95	79 91	138 00	199 17	23 49	188 38	318 58	468 00	60 17	403 03	675 96	930 06
22	5 54	83 20	143 26	206 58	24 14	192 11	324 65	476 80	60 16	402 97	675 87	930 02
23	6 15	86 64	148 74	214 27	24 82	195 95	330 89	485 83	60 16	402 91	675 77	929 97
24	6 80	90 21	154 43	222 25	25 52	199 89	337 29	495 10	60 16	402 85	675 66	929 92
25	7 47	93 94	160 36	230 50	26 24	203 95	343 86	504 59	60 16	402 79	675 54	929 87
26	8 17	97 83	166 50	239 05	26 97	208 12	350 59	514 30	60 16	402 73	675 42	929 81
27	8 90	101 88	172 90	247 87	27 74	212 46	357 49	524 23	60 17	402 67	675 28	929 74
28	9 67	106 11	179 54	256 99	28 52	216 80	364 56	534 37	60 18	402 62	675 15	929 67
29	10 47	110 51	186 44	266 38	29 33	221 31	371 80	544 70	60 18	402 56	675 00	929 59
30	11 31	115 10	193 61	276 02	30 17	225 94	379 19	555 22	60 21	402 51	674 85	929 50
31	12 19	119 86	201 04	285 90	31 03	230 67	386 75	565 89	60 23	402 47	674 70	929 41
32	13 11	124 83	208 72	296 00	31 91	235 52	394 45	576 71	60 26	402 43	674 53	929 30
33	14 06	130 01	216 66	306 33	32 81	240 49	402 30	587 67	60 29	402 41	674 36	929 19
34	15 08	135 40	224 86	316 86	33 75	245 58	410 27	598 74	60 34	402 42	674 19	929 06
35	16 13	141 01	233 28	327 58	34 72	250 78	418 33	609 92	60 40	402 45	674 00	928 91
36	17 23	146 83	241 92	338 48	35 71	256 10	426 48	621 18	60 47	402 51	673 78	928 74
37	18 38	152 86	250 76	349 53	36 72	261 51	434 69	632 51	60 55	402 59	673 54	928 56
38	19 57	159 11	259 79	360 72	37 77	267 01	442 94	643 89	60 64	402 70	673 27	928 35
39	20 83	165 57	269 01	372 04	38 84	272 59	451 22	655 30	60 76	402 84	672 96	928 12
40	22 14	172 20	278 40	383 47	39 95	278 23	459 51	666 72	60 90	402 98	672 61	927 86
41	23 53	179 01	287 94	394 98	41 10	283 90	467 78	678 13	61 08	403 14	672 20	927 57
42	24 97	185 96	297 61	406 55	42 29	289 58	475 99	689 50	61 28	403 28	671 74	927 24
43	26 47	193 06	307 40	418 14	43 50	295 26	484 15	700 83	61 51	403 41	671 20	926 87
44	28 03	200 28	317 29	429 75	44 74	300 91	492 21	712 08	61 77	403 53	670 58	926 45
45	29 65	207 62	327 27	441 35	46 00	306 52	500 15	723 24	62 05	403 62	669 88	925 98
46	31 32	215 06	337 80	452 90	47 28	312 06	507 94	734 27	62 36	403 67	669 08	925 45
47	33 03	222 59	347 39	464 37	48 58	317 53	515 55	745 16	62 69	403 70	668 17	924 86
48	34 77	230 21	357 49	475 73	49 87	322 91	522 96	755 88	63 02	403 69	667 15	924 20
49	36 53	237 91	367 62	486 96	51 15	328 19	530 15	766 41	63 36	403 66	666 01	923 46
50	38 33	245 69	377 76	498 04	52 42	333 37	537 10	776 73	63 71	403 61	664 75	922 64
51	40 17	253 55	387 88	508 93	53 71	338 43	543 77	786 82	64 10	403 55	663 36	921 72
52	42 05	261 47	397 96	519 63	55 01	343 37	550 14	796 67	64 52	403 49	661 83	920 71
53	43 97	269 44	407 97	530 19	56 31	348 18	556 18	806 28	64 96	403 43	660 17	919 58
54	45 92	277 46	417 87	540 68	57 61	352 85	561 84	815 69	65 45	403 37	658 33	918 33
55	47 91	285 50	427 64	551 19	58 98	357 37	567 10	824 93	65 98	403 33	656 29	916 95
56	49 94	293 53	437 25	561 83	.....	.....	.....	.....	.....	.....	.....	.....
57	52 01	301 54	446 70	572 09	.....	.....	.....	.....	.....	.....	.....	.....
58	54 11	309 50	456 02	583 83	.....	.....	.....	.....	.....	.....	.....	.....
59	56 23	317 35	465 32	595 28	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
20	0	210	10	204	17	115	20	217	3	28	27	327	37	103	44	224	8	291	10	\$485	5	\$771	1	\$952
21	0	233	10	315	17	162	20	155	3	52	27	215	36	196	43	261	8	262	10	484	5	770	1	958
22	0	260	11	60	17	193	20	82	3	76	27	92	35	289	42	298	8	232	10	483	5	770	1	958
23	0	287	11	165	17	208	19	363	3	102	26	324	35	13	41	334	8	201	10	482	5	769	1	957
24	0	314	11	264	17	206	19	269	3	126	26	180	34	101	41	1	8	168	10	481	5	769	1	957
25	0	342	11	356	17	190	19	165	3	152	26	28	33	187	40	40	8	133	10	479	5	768	1	957
26	1	7	12	73	17	160	19	54	3	176	25	231	32	270	39	77	8	96	10	478	5	768	1	957
27	1	36	12	145	17	116	18	299	3	200	25	63	31	352	38	115	8	58	10	476	5	767	1	957
28	1	68	12	204	17	60	18	173	3	224	24	251	31	69	37	150	8	19	10	474	5	767	1	957
29	1	100	12	249	16	357	18	40	3	246	24	69	30	150	36	185	7	341	10	472	5	766	1	957
30	1	132	12	281	16	279	17	267	3	270	23	244	29	228	35	219	7	297	10	470	5	765	1	957
31	1	165	12	298	16	191	17	124	3	290	23	50	28	306	34	253	7	251	10	467	5	764	1	957
32	1	198	12	302	16	96	16	342	3	310	22	215	28	17	33	287	7	203	10	464	5	763	1	957
33	1	230	12	292	15	357	16	191	3	328	22	11	27	95	32	320	7	153	10	460	5	762	1	956
34	1	264	12	270	15	245	16	37	3	345	21	166	26	172	31	353	7	101	10	457	5	760	1	956
35	1	297	12	236	15	127	15	245	3	360	20	319	25	248	31	24	7	46	10	452	5	759	1	956
36	1	329	12	190	15	5	15	85	4	8	20	104	24	324	30	63	6	355	10	447	5	757	1	956
37	1	361	12	135	14	241	14	289	4	18	19	250	24	35	29	100	6	296	10	442	5	755	1	956
38	2	28	12	70	14	108	14	126	4	26	19	29	23	114	28	138	6	234	10	435	5	753	1	955
39	2	59	11	363	13	336	13	327	4	31	18	171	22	192	27	178	6	171	10	428	5	750	1	955
40	2	89	11	281	13	196	13	165	4	33	17	311	21	270	26	216	6	105	10	420	5	748	1	955
41	2	117	11	192	13	53	13	0	4	30	17	86	20	349	25	255	6	87	10	411	5	745	1	954
42	2	142	11	98	12	272	12	203	4	24	16	225	20	67	24	295	5	330	10	401	5	741	1	954
43	2	165	10	363	12	125	12	40	4	14	15	364	19	151	23	334	5	256	10	389	5	737	1	953
44	2	183	10	257	11	341	11	246	3	362	15	137	18	236	23	11	5	180	10	376	5	733	1	953
45	2	197	10	147	11	192	11	87	3	340	14	276	17	323	22	60	5	101	10	360	5	728	1	952
46	2	207	10	34	11	41	10	294	3	313	14	51	17	48	21	110	5	20	10	343	5	722	1	951
47	2	210	9	282	10	257	10	141	3	280	13	193	16	142	20	160	4	304	10	324	5	715	1	950
48	2	209	9	164	10	108	9	351	3	243	12	336	15	238	19	212	4	220	10	301	5	708	1	950
49	2	204	9	44	9	324	9	203	3	203	12	118	14	337	18	264	4	188	10	275	5	700	1	948
50	2	194	8	287	9	180	9	54	3	160	11	267	14	77	17	318	4	56	10	246	5	690	1	947
51	2	181	8	165	9	36	8	275	3	115	11	55	13	187	17	9	3	341	10	212	5	679	1	946
52	2	165	8	43	8	261	8	133	3	68	10	212	12	299	16	77	3	262	10	173	5	667	1	945
53	2	146	7	286	8	124	7	354	3	21	10	8	12	53	15	146	3	185	10	128	5	653	1	943
54	2	125	7	166	7	353	7	219	2	336	9	176	11	179	14	216	3	111	10	76	5	637	1	941
55	2	101	7	46	7	225	7	81	2	287	8	348	10	307	13	286	3	40	10	16	5	620	1	938
56	2	76	6	294	7	97	6	311	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	2	50	6	180	6	337	6	183	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	2	22	6	67	6	218	6	52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	1	359	5	323	6	99	5	292	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	1	329	5	220	5	346	5	172	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Paid-up Values (Participating) on \$1,000 Participating Policies.

		Ordinary Life at end of		20-Premiums Life at end of					20-Year Endowment at end of				
				2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	13	78	199	317	418	507	5315	5479	908	908	535	782	958
21	14	81	204	323	426	518	5316	480	908	204	535	781	958
22	16	87	209	329	433	529	5316	482	908	205	535	781	958
23	17	87	214	336	441	540	5317	483	908	205	535	781	958
24	19	90	219	342	449	551	5318	484	908	205	534	781	958
25	20	93	224	349	457	562	5319	485	908	205	534	781	958
26	22	96	229	356	465	573	5320	487	908	205	534	781	958
27	23	99	234	363	473	584	5321	488	908	205	534	780	958
28	25	102	240	370	481	595	5322	489	908	205	534	780	958
29	27	106	245	377	489	606	5323	491	908	205	533	780	957
30	28	108	251	384	497	617	5324	492	908	204	533	780	957
31	30	112	256	391	505	628	5325	494	908	204	533	779	957
32	32	115	262	398	513	639	5326	495	908	204	533	779	957
33	33	119	268	405	521	650	5327	496	908	204	532	779	957
34	35	123	273	413	529	661	5328	498	908	204	532	778	957
35	37	127	279	420	537	672	5329	499	908	204	531	778	957
36	39	131	285	428	545	683	5330	500	908	204	531	777	957
37	41	134	292	435	553	694	5331	501	908	203	531	777	956
38	43	138	298	442	560	705	5332	502	908	203	530	776	956
39	45	142	304	449	568	716	5333	503	908	203	530	776	956
40	46	146	310	456	575	727	5334	504	908	203	529	776	956
41	48	150	316	464	583	738	5335	505	908	203	529	774	956
42	50	154	322	471	590	749	5336	506	908	203	528	773	956
43	52	158	329	477	597	760	5337	507	908	203	528	772	955
44	55	162	335	484	604	771	5338	508	908	203	527	771	954
45	57	166	340	491	610	782	5339	509	908	203	526	770	954
46	59	170	346	499	617	793	5340	510	908	203	526	768	953
47	61	174	352	504	623	804	5341	511	908	203	524	767	953
48	63	178	358	510	629	815	5342	512	908	203	523	766	952
49	65	182	363	516	635	826	5343	513	908	201	521	763	951
50	66	185	369	523	641	837	5344	514	908	201	519	761	950
51	68	189	374	528	647	848	5345	515	908	200	517	758	949
52	70	193	379	534	653	859	5346	516	908	200	515	756	948
53	72	196	384	540	659	870	5347	517	908	200	513	753	947
54	74	200	390	546	665	881	5348	518	908	200	511	750	946
55	76	203	396	551	671	892	5349	519	908	200	509	748	944
56	78	207	400	556	677	903	5350	520	908	200	507	746	944
57	79	210	405	561	683	914	5351	521	908	200	505	744	944
58	81	214	409	566	689	925	5352	522	908	200	503	742	944
59	83	217	414	570	695	936	5353	523	908	200	501	740	944

20 PAYMENT LIFE (PARTICIPATING) POLICY WITH
DISABILITY RIDER.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$365.70.

CONTINENTAL LIFE INSURANCE COMPANY

Agrees to pay at its Home Office, *Ten Thousand Dollars* immediately on receipt of due proof of the death of the Insured, *John Doe* of *Wilmington, Del.*, while this policy is in force, to the Beneficiary, *the Executors, Administrators or Assigns* of the Insured, subject to the right of the Insured, if this policy be not assigned, to change the Beneficiary from time to time by filing with the Company at its Home Office, a written request, accompanied by this policy, to take effect only when endorsed hereon by the Company. The interest of any Beneficiary who shall die before the Insured, shall revert to the Insured.

In Consideration of the application for this policy and of the payment of a premium of *Three Hundred Sixty-five and 70/100 Dollars* on the delivery of this policy and on the *Twenty-ninth* day of *November* in every year of the lifetime of the Insured until premiums have been paid for twenty full years, this insurance is granted for the term of one year and will be renewed thereafter as an Annual Dividend Limited Payment Life Policy.

The Table of surrender values on the reverse of this page and the provisions printed on the succeeding page are a part of this policy as fully as if recited at length over the signatures heretb affixed.

Wilmington, Delaware, *November 29, 1918.*

Disability Provisions attached.

D. E. JONES,
Secretary.

PHILIP BURNET,
President.

STATE OF DELAWARE—INSURANCE DEPARTMENT—

This Policy is registered and secured by a deposit of approved securities with this Department as provided by law.

.....,
Insurance Commissioner.

SURRENDER VALUES GUARANTEED

For Each \$1,000 of This Insurance

To find the values applicable to this policy, multiply all the figures beneath the age when insured (except the figures for the period of extension) by the number of thousands of this insurance; the amount of insurance does not change the period of extended insurance.

(Editor's Note—Policy form gives tables of values for every age, 21 to 55 inclusive, but lack of space requires that we publish table for age 35 only.)

AGE 35—WHEN INSURED

End of Year	Cash or Loan	Paid-Up	Extension		Reduced Life Premium
			Years	Days	
2	\$ 29	\$ 75	3	118	\$24 55
3	50	128	5	309	23 93
4	73	181	8	155	23 25
5	96	233	10	339	22 53
6	120	286	13	88	21 74
7	145	338	15	100	20 75
8	170	390	17	20	20 00
9	197	442	18	216	19 02
10	225	493	19	358	17 95
11	254	545	21	36	16 80
12	284	596	22	52	15 54
13	315	646	23	35	14 18
14	347	697	24	2	12 69
15	380	747	24	337	11 05
16	414	798	25	334	9 27
17	450	848	27	24	7 29
18	487	898	28	191	5 12
19	526	949	30	245	2 68
20	566	1000	Paid-up		

DISABILITY PROVISIONS

Attached to and forming a part of Policy No. 99,999 issued by the Continental Life Insurance Company of Wilmington, Delaware, on the life of *John Doe*.

1. **TOTAL AND PERMANENT DISABILITY.**—Whenever the Company receives due proof, before default in the payment of any premium on said policy, that the Insured thereunder, before attaining age 60 and while said policy is in force, has become wholly disabled by bodily injury or disease so that he is and will be presumably, thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has then existed for not less than sixty days—the permanent loss of the sight of both eyes; or the severance of both hands or of both feet; or of one entire hand and one entire foot, to be considered a total and permanent disability without prejudice to other causes of disability—then

(a) **WAIVER OF PREMIUMS.**—The Company, by endorsement on said policy, shall waive the payment of premiums which thereafter become due thereon during the continuance of such disability. The dividends and surrender values under said policy shall be the same as if the waived premiums had been paid as they became due, and in any settlement of said policy the premiums so waived shall not be deducted.

(b) **MONTHLY INCOME.**—Six months after receipt of such proof of disability accompanied by said policy for endorsement, the Company shall pay the Insured, subject to due proof of his date of birth, a sum equal to one per cent. (1%) of the face amount of said policy exclusive of dividend additions, and a like sum monthly thereafter during the lifetime and continued disability of the Insured. Such monthly payments shall not reduce the sum payable in any settlement of said policy.

2. **RECOVERY FROM DISABILITY.**—The Company may, at any time, and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

--- 3. **LIMITATIONS.**—The foregoing disability provisions shall not apply to the paid-up or extended insurance provided in the surrender values of said policy, nor to any other form or plan of insurance to which said policy shall be converted, nor to any disability occurring after age 60, and shall be wholly void if the Insured shall engage in military or naval service in time of war. Upon written request by the Insured, accompanied by said policy for endorsement, the disability provisions may be discontinued at any time: and if so discontinued, or if the Insured shall attain age 60, premiums thereafter payable on said policy shall be reduced to the rate now charged by the Company for a similar policy without disability provisions.

D. E. JONES,
Secretary.

PHILIP BURNET,
President.

PROVISIONS

1. **PREMIUMS AND GRACE.**—All premiums are payable in advance, either at the Home Office of the Company or to an agent of the Company, upon delivery, on or before date due, of a receipt signed by the Secretary of the Company and countersigned by the agent. A grace of thirty days is granted for the payment of each premium after the first year of insurance, during which period of grace this policy shall continue in full force.

2. **ANNUAL DIVIDENDS.**—This policy shall participate in the surplus of the Company and beginning at the end of the second policy year, the Company will annually determine the portion of divisible surplus accruing on this policy, and the owner shall have the right to have the dividend arising from such participation paid in cash, or applied to the payment of premiums, or to the purchase of paid-up additions to this policy, as the policyholder may elect.

3. **CHANGE TO WHOLE LIFE.**—At any time after two full annual premiums have been paid hereon and before the required premiums are completed, but before default in any premium, the net value of any dividend additions may be withdrawn in cash and this policy may then be exchanged, provided there be no indebtedness hereon, for a Participating Whole Life Policy for the amount insured by and bearing the same date as this policy, requiring an annual payment thereafter, during the lifetime of the Insured, of the premium for the original age reduced to the premium in the Table of Surrender Values, opposite the year to the end of which premiums shall have been paid hereon.

4. **NONFORFEITURE.**—If default shall occur in the payment of any premium, this policy shall become void and all premiums paid hereon shall be forfeited to the Company, except that after two full annual premiums have been paid hereon, this policy may be surrendered to the Company at its Home Office within one month

from default in any subsequent premium payment for (a) a cash value, or (b) a nonparticipating paid-up policy payable at the same time this policy would be payable if continued in force, but (c) if this policy be not so surrendered, the Company will, without any action of the Insured, grant nonparticipating extended term insurance for a sum equal to the amount of this policy, to extend from date of default, provided that the amount of such term insurance shall be reduced in the same proportion as any existing indebtedness hereon bears to the cash value of this policy. The amount of such paid-up insurance and the term of such extended term insurance shall be such that its net value shall at least equal the reserve on this policy at the date of default and on any dividend additions hereto, according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than two and one-half per cent of the amount insured by this policy and of any existing dividend additions hereto, and less any existing indebtedness to the Company hereon; and the cash value shall at least equal the sum which would otherwise be available for the purchase of the paid-up or of the extended term insurance as aforesaid.

5. **LOANS AND PREMIUM NOTES.**—On receipt of this policy duly assigned, the Company will at any time while it is in force, loan upon the sole security of this policy, any sum secured by its cash value at the end of the year to which premiums shall have been duly paid. No loan will be made on extended term insurance. Notes for premiums will be accepted on the sole signature of the Insured, provided this policy be not assigned, as long as its cash value is sufficient security therefor, and such notes shall be a lien on this policy as fully as if executed by all persons having an interest herein and accompanied by proper assignment hereof. Interest on loans and premium notes shall not exceed six per cent per annum and if such interest be not paid when due, it shall be added to the principal until the total indebtedness hereon equals the cash value of this policy. Failure to pay any loan or premium note or interest on any loan or premium note, shall not avoid this policy until the total indebtedness hereon shall equal or exceed the cash value of this policy, whereupon it shall become null and void.

6. **REINSTATEMENT.**—The holder of this policy shall be entitled to have it reinstated at any time within three years from date of default in premium payments, unless the cash value shall have been duly paid or the period of extended term insurance shall have expired, on the production of evidence of insurability satisfactory to the Company and the payment of all overdue premiums and all other indebtedness to the Company hereon with interest at the rate of not more than six per cent per annum.

7. **LIMITATIONS.**—In event of the suicide or self-destruction of the Insured, whether sane or insane, within one year from the date of this policy, or if the Insured shall die at any time during the continuance of this policy and while engaged without the written consent of the Company in any military or naval service in time of war or within six months after the termination of any such service, the insurance under this policy shall be a sum equal to the premiums hereon which have been paid to and received by the Company, exclusive of any extra premiums, and no more. No action at law or in equity shall be commenced against the Company for claim under this policy after three years from the time cause of action shall accrue; and it is agreed that in case of claim by death, cause of action, if any, shall accrue on the date of the death of the Insured. All claims shall be payable at the Home Office of the Company, and the interest of any minor in this policy, whether as Insured, Beneficiary, Assignee, or otherwise, must be released by a legally appointed guardian, duly authorized by the appointing court, before any value or loan can be allowed in cash either at or before the maturity of this policy.

8. **INCONTESTABLE.**—This policy shall be incontestable after one year from its date except for nonpayment of premiums or for engaging in military or naval service in time of war without the written consent of the Company; provided that if the age of the Insured has been misstated, the amount payable hereunder shall be such as the premiums paid hereon would have purchased at the correct age, and that any indebtedness to the Company on account of this policy, including any unpaid portion of the current annual premium, shall be deducted from any settlement under this policy.

9. **ASSIGNMENT.**—The Company assumes no responsibility for the validity of any assignment, no assignment will be recognized until it has been duly filed with the Company at its Home Office, and the claim of any Assignee shall be subject to proof of interest.

10. **ENTIRE CONTRACT.**—This policy and the application therefor, which is made a part hereof and a copy attached hereto, constitute the entire contract between parties. No person except the President, a Vice-president, or the Secretary of the Company, has power on behalf of the Company, to make or modify this contract, to extend the time for paying any premium, to waive any forfeiture, or to bind the Company by making any promise, or by accepting any representations or information not contained in the application. These powers will not be delegated.

APPLICATION

I agree that there shall be no contract of insurance unless a policy is issued on this application and the first premium thereon is paid to the Company during my lifetime and good health; that any payment made by me before I receive the policy shall not bind the Company unless the binding receipt is detached from this application and then only in accordance with the terms of that receipt; that this application (including my answers to the medical examiner) and the policy applied for shall constitute the entire contract between the parties; and that my acceptance of any policy issued on this application shall be a ratification of any corrections in or additions to this application which the Company shall make in the space provided for Home Office endorsements.

MEDICAL EXAMINERS' FORM

I agree, represent and declare, on behalf of myself and of every person who shall have or claim any interest in any insurance made hereunder; that I have carefully read each and all of the above answers, that they are each written as made by me, that each of them is full, complete and true, and that I am a proper subject for life insurance. Each and all of my said statements, representations and answers contained in this application are made by me to obtain said insurance, and I understand and agree that they are each material to the risk and that the Company, believing them to be true, will rely and act upon them. I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has heretofore attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

(Limit \$50,000—All above \$10,000 reinsured.)

Premiums for each \$1,000 Insurance (Participating).

Adopted January 1, 1912.

Age at Issue	LIFE					ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	Paid up at 65	10 Year	15 Year	20 Year	25 Year	30 Year
21	\$17 60	\$41 75	\$31 15	\$25 98	\$18 47	\$99 76	\$63 68	\$46 11	\$35 93	\$29 46
22	18 01	42 47	31 69	26 44	18 95	99 88	63 80	46 22	36 06	29 60
23	18 43	43 20	32 25	26 91	19 44	99 99	63 92	46 33	36 18	29 75
24	18 88	43 95	32 82	27 39	19 97	100 10	64 04	46 46	36 32	29 92
25	19 36	44 75	33 43	27 91	20 53	100 23	64 16	46 60	36 48	30 09
26	19 86	45 58	34 05	28 45	21 13	100 38	64 30	46 75	36 64	30 28
27	20 37	46 42	34 70	29 00	21 74	100 52	64 44	46 91	36 81	30 48
28	20 91	47 32	35 37	29 57	22 41	100 67	64 60	47 07	37 00	30 70
29	21 49	48 23	36 07	30 17	23 11	100 85	64 77	47 25	37 21	30 94
30	22 10	49 19	36 80	30 81	23 87	101 02	64 95	47 46	37 43	31 21
31	22 73	50 17	37 56	31 45	24 66	101 19	65 14	47 65	37 66	31 50
32	23 41	51 21	38 35	32 13	25 50	101 40	65 34	47 88	37 92	31 82
33	24 12	52 28	39 18	32 84	26 42	101 60	65 56	48 12	38 22	32 16
34	24 89	53 41	40 05	33 61	27 41	101 84	65 81	48 40	38 55	32 55
35	25 69	54 57	40 94	34 39	28 45	102 10	66 07	48 70	38 89	32 97
36	26 52	55 76	41 87	35 19	29 55	102 34	66 33	49 00	39 26	33 42
37	27 42	57 01	42 86	36 05	30 75	102 63	66 64	49 36	39 69	33 94
38	28 38	58 33	43 88	36 96	32 06	102 93	66 97	49 74	40 15	34 50
39	29 38	59 67	44 94	37 89	33 44	103 26	67 31	50 16	40 65	35 10
40	30 46	61 09	46 06	38 90	34 97	103 61	67 72	50 64	41 22	35 80
41	31 58	62 54	47 22	39 94	36 58	103 99	68 14	51 13	41 83	36 53
42	32 79	64 08	48 44	41 06	38 37	104 42	68 62	51 71	42 51	37 36
43	34 08	65 67	49 73	42 22	40 32	104 87	69 16	52 34	43 27	38 26
44	35 48	67 33	51 07	43 44	42 48	105 38	69 72	53 01	44 10	39 25
45	36 89	69 06	52 48	44 75	44 75	105 93	70 36	53 78	45 01	40 34
46	38 43	70 87	53 97	46 14	47 32	106 53	71 06	54 60	46 02	41 54
47	40 09	72 76	55 55	47 62	50 16	107 20	71 84	55 56	47 13	42 85
48	41 86	74 73	57 20	49 18	53 31	107 94	72 70	56 57	48 37	44 29
49	43 75	76 79	58 94	50 83	56 88	108 74	73 65	57 71	49 72	45 85
50	45 73	78 93	60 78	52 60	60 78	109 61	74 68	58 94	51 20	47 56
51	47 87	81 17	62 71	54 47	65 24	110 57	75 81	60 31	52 88	49 42
52	50 13	83 49	64 74	56 47	70 39	111 62	77 06	61 80	54 60	51 43
53	52 58	86 96	66 91	58 62	76 21	112 79	78 44	63 48	56 55	53 64
54	55 17	88 50	69 20	60 89	83 07	114 05	79 95	65 29	58 68	56 01
55	57 92	91 16	71 61	63 82	91 16	115 41	81 60	67 27	60 98	58 59
56	60 89	93 96	74 20	-----	-----	116 93	83 43	-----	-----	-----
57	64 03	96 88	76 93	-----	-----	118 57	85 43	-----	-----	-----
58	67 42	99 98	79 85	-----	-----	120 40	87 64	-----	-----	-----
59	71 03	103 22	82 97	-----	-----	122 38	90 07	-----	-----	-----
60	74 90	106 65	86 30	-----	-----	124 56	92 74	-----	-----	-----
61	79 03	110 25	-----	-----	-----	126 95	-----	-----	-----	-----
62	83 48	114 09	-----	-----	-----	129 59	-----	-----	-----	-----
63	88 22	118 15	-----	-----	-----	132 48	-----	-----	-----	-----
64	93 31	122 45	-----	-----	-----	135 65	-----	-----	-----	-----
65	98 78	127 04	-----	-----	-----	139 14	-----	-----	-----	-----

For semi-annual rates, add 2 per cent and divide by 2.
 For quarterly rates, add 4 per cent and divide by 4.

(Limit \$25,000—All above \$10,000 reinsured.)

Premiums for each \$1,000 Insurance (Participating) with Waiver of Premium and Income of 1% per month of Face of Policy in event of Total and Permanent Disability before attaining Age 60.

Adopted April 1, 1917, except Life Paid up at 65, adopted June 1, 1917.

Age at Issue	LIFE					ENDOWMENT				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Paid-up at 65	10 Years	15 Years	20 Years	25 Years	30 Years
21	\$18 89	\$44 55	\$33 22	\$27 70	\$19 75	100 57	\$64 51	\$46 98	\$36 87	\$30 50
22	19 35	45 83	33 80	28 19	20 28	100 72	64 67	47 14	37 05	30 70
23	19 81	46 10	34 40	28 69	20 81	100 86	64 82	47 29	37 22	30 90
24	20 31	46 91	35 01	29 20	21 88	101 00	64 97	47 46	37 40	31 12
25	20 83	47 75	35 65	29 75	21 98	101 16	65 13	47 64	37 61	31 35
26	21 38	48 63	36 31	30 32	22 63	101 35	65 31	47 84	37 83	31 63
27	21 94	49 50	36 99	30 90	23 29	101 52	65 50	48 05	38 07	31 92
28	22 53	50 45	37 69	31 51	24 01	101 70	65 70	48 27	38 33	32 23
29	23 16	51 39	38 42	32 14	24 76	101 91	65 92	48 50	38 61	32 56
30	23 82	52 40	39 19	32 81	25 57	102 12	66 14	48 76	38 89	32 92
31	24 52	53 42	39 98	33 48	26 43	102 34	66 40	49 04	39 24	33 29
32	25 27	54 50	40 81	34 20	27 33	102 61	66 67	49 36	39 62	33 68
33	26 04	55 62	41 68	34 95	28 32	102 87	66 96	49 68	40 03	34 10
34	26 88	56 79	42 59	35 76	29 37	103 17	67 28	50 05	40 48	34 56
35	27 75	57 99	43 51	36 57	30 48	103 48	67 61	50 44	40 94	35 06
36	28 67	59 22	44 48	37 42	31 67	103 81	67 99	50 89	41 41	35 60
37	29 67	60 51	45 50	38 33	32 97	104 20	68 40	51 41	41 95	36 22
38	30 71	61 86	46 57	39 27	34 36	104 58	68 85	51 94	42 51	36 87
39	31 81	63 24	47 66	40 24	35 84	105 01	69 29	52 52	43 12	37 57
40	32 96	64 70	48 82	41 30	37 46	105 45	69 82	53 15	43 79	38 36
41	34 23	66 17	50 02	42 48	39 19	105 98	70 45	53 79	44 53	39 21
42	35 56	67 73	51 29	43 74	41 11	106 56	71 14	54 51	45 34	40 17
43	36 99	69 36	52 61	45 06	43 19	107 17	71 89	55 30	46 24	41 20
44	38 46	71 04	54 00	46 42	45 43	107 83	72 66	56 11	47 20	42 32
45	40 05	72 79	55 45	47 87	47 87	108 53	73 51	57 03	48 24	43 53
46	41 77	74 61	57 16	49 46	50 63	109 42	74 44	58 05	49 43	44 91
47	43 63	76 50	58 96	51 14	53 66	110 39	75 46	59 21	50 74	46 42
48	45 58	78 49	60 83	52 90	57 00	111 42	76 54	60 42	52 16	48 04
49	47 65	80 55	62 79	54 75	60 71	112 52	77 73	61 76	53 71	49 89
50	49 83	82 70	64 85	56 72	64 85	113 68	78 99	63 19	55 37	51 69
51	52 28	85 32	67 11	58 90	69 63	115 06	80 45	64 87	57 39	53 85
52	54 85	88 02	69 47	61 21	75 04	116 52	82 03	66 67	59 38	56 17
53	57 61	90 88	71 97	63 69	81 25	118 12	83 76	68 66	61 64	58 69
54	60 51	93 80	74 59	66 27	88 43	119 79	85 60	70 78	64 08	61 37
55	63 57	96 84	77 33	69 01	96 84	121 57	87 58	73 07	66 68	64 25

For semi-annual rates, add 2 per cent and divide by 2.
For quarterly rates, add 4 per cent and divide by 4.

(Limit \$50,000—All above \$10,000 reinsured.)

Premiums for each \$1,000 Insurance (Nonparticipating).

Age at Issue	Adopted January 1, 1912										Adopted Jan. 1, 1913
	LIFE				ENDOWMENT					10-YEAR TERM	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	Non- renewable	
										Convertible within 5 Years	
21	\$15 26	\$37 62	\$27 80	\$23 02	\$1 33	\$57 02	\$41 65	\$32 23	\$26 24	\$ 9 55	
22	15 61	38 26	28 28	23 41	1 41	58 01	41 73	32 32	26 34	9 66	
23	15 97	38 90	28 77	23 82	1 49	58 09	41 81	32 40	26 45	9 78	
24	16 36	39 58	29 27	24 24	1 57	58 17	41 90	32 51	26 57	9 90	
25	16 78	40 29	29 81	24 69	1 66	58 26	42 00	32 63	26 71	10 05	
26	17 20	41 02	30 35	25 16	1 76	58 36	42 11	32 74	26 86	10 19	
27	17 65	41 77	30 92	25 64	1 87	58 46	42 22	32 88	27 01	10 35	
28	18 13	42 58	31 51	26 15	1 98	58 58	42 35	33 02	27 19	10 51	
29	18 63	43 39	32 13	26 67	2 11	58 70	42 48	33 18	27 38	10 69	
30	19 16	44 24	32 77	27 22	2 23	58 83	42 64	33 35	27 59	10 89	
31	19 71	45 11	33 44	27 78	2 35	58 97	42 78	33 53	27 82	11 09	
32	20 29	46 03	34 12	28 36	2 50	59 11	42 95	33 73	28 07	11 31	
33	20 90	46 98	34 84	28 98	2 64	59 27	43 12	33 96	28 34	11 55	
34	21 57	47 98	35 61	29 64	2 82	59 46	43 34	34 22	28 66	11 82	
35	22 27	49 01	36 39	30 32	3 02	59 65	43 57	34 49	29 01	12 12	
36	22 98	50 06	37 19	31 01	3 18	59 84	43 80	34 78	29 37	12 41	
37	23 76	51 16	38 06	31 75	3 40	60 08	44 08	35 12	29 80	12 76	
38	24 60	52 33	38 95	32 54	3 63	60 33	44 38	35 49	30 26	13 15	
39	25 46	53 51	39 87	33 34	3 87	60 58	44 70	35 90	30 76	13 55	
40	26 40	54 76	40 84	34 22	4 13	60 90	45 08	36 35	31 34	14 02	
41	27 36	56 03	41 84	35 19	4 41	61 22	45 47	36 85	31 95	14 52	
42	28 41	57 88	42 90	36 07	4 74	61 59	45 93	37 41	32 64	15 09	
43	29 54	58 79	44 03	37 08	5 09	62 02	46 44	38 05	33 41	15 73	
44	30 71	60 24	45 19	38 13	5 47	62 46	46 98	38 73	34 24	16 43	
45	31 97	61 76	46 41	39 25	5 90	62 96	47 61	39 49	35 17	17 22	
46	33 31	63 34	47 70	40 45	6 36	63 52	48 28	40 33	36 19	18 08	
47	34 75	65 09	49 06	41 72	6 88	64 14	49 07	41 27	37 30	19 06	
48	36 28	66 71	50 48	43 06	7 46	64 84	49 90	42 81	38 53	20 14	
49	37 91	68 51	51 99	44 48	8 10	65 61	50 85	43 45	39 87	21 34	
50	39 63	70 27	53 56	45 99	8 78	66 44	51 86	44 70	41 32	22 62	
51	41 49	72 32	55 23	47 60	9 55	67 36	53 01	46 08	42 92	24 07	
52	43 45	74 34	56 97	49 32	10 38	68 38	54 25	47 59	44 65	25 65	
53	45 56	76 47	58 83	51 16	10 31	69 51	55 68	49 24	46 54	27 40	
54	47 81	78 67	60 80	53 11	10 33	70 76	57 18	51 06	48 59	29 31	
55	50 20	80 97	62 88	55 20	10 43	72 13	58 86	53 03	50 82	31 40	
56	52 77	83 39	65 09	-----	104 66	73 64	-----	-----	-----	33 71	
57	55 49	85 91	67 43	-----	105 99	75 31	-----	-----	-----	36 22	
58	58 44	88 58	69 95	-----	107 49	77 16	-----	-----	-----	39 00	
59	61 57	91 37	72 62	-----	109 11	79 19	-----	-----	-----	42 03	
60	64 92	94 31	75 47	-----	110 90	81 44	-----	-----	-----	45 33	
61	68 49	97 40	-----	-----	112 86	-----	-----	-----	-----	-----	
62	72 34	100 69	-----	-----	115 04	-----	-----	-----	-----	-----	
63	76 46	104 17	-----	-----	117 44	-----	-----	-----	-----	-----	
64	80 87	107 85	-----	-----	120 07	-----	-----	-----	-----	-----	
65	85 60	111 77	-----	-----	122 98	-----	-----	-----	-----	-----	

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 4 per cent and divide by 4.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 48	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$21 49	.....	\$24 38	.....	\$28 11	.....	\$33 01	.....	\$39 55	.....	\$48 48
1911	2	\$ 3 47	18 02	\$ 3 79	20 59	\$ 4 18	23 93	\$ 4 65	28 36	\$ 5 19	34 36	\$ 5 88	42 60
1912	3	3 51	17 98	3 84	20 54	4 24	23 87	4 73	28 28	5 29	34 26	6 00	42 48
1913	4	3 55	17 94	3 89	20 49	4 31	23 80	4 81	28 20	5 39	34 16	6 12	42 36
1914	5	5 91	15 58	6 33	18 05	6 85	21 26	7 47	25 54	8 21	31 34	9 13	39 35
1915	6	6 03	15 46	6 48	17 90	7 02	21 09	7 69	25 32	8 48	31 07	9 45	39 03
1916	7	6 15	15 34	6 63	17 75	7 21	20 90	7 92	25 09	8 76	30 79	9 77	38 71
1917	8	6 27	15 22	6 78	17 60	7 40	20 71	8 15	24 86	9 04	30 51	10 10	38 38
1918	9	6 40	15 09	6 93	17 45	7 59	20 52	8 39	24 62	9 32	30 23	10 43	38 05
1919	10	6 53	14 96	7 10	17 28	7 79	20 32	8 63	24 38	9 61	29 94	10 76	37 72
Total		\$47 82	167 08	\$51 77	192 03	\$56 59	224 51	\$62 44	267 66	\$69 29	326 21	\$77 64	407 16
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 71		\$19 20		\$22 45		\$26 77		\$32 62		\$40 72	

20 Payment Life

		Prem. \$31 83		Prem. \$34 76		Prem. \$38 34		Prem. \$42 79		Prem. \$48 52		Prem. \$56 17	
1910	1	.....	\$31 83	.....	\$34 76	.....	\$38 34	.....	\$42 79	.....	\$48 52	.....	\$56 17
1911	2	\$ 5 66	26 17	\$ 5 87	28 87	\$ 6 12	32 22	\$ 6 38	36 41	\$ 6 67	41 85	\$ 7 03	49 14
1912	3	5 74	26 09	5 97	28 79	6 23	32 11	6 50	36 29	6 80	41 72	7 18	48 99
1913	4	5 82	26 01	6 06	28 70	6 33	32 01	6 62	36 17	6 94	41 58	7 34	48 83
1914	5	8 59	23 24	8 92	25 84	9 29	29 05	9 69	33 10	10 14	38 38	10 68	45 49
1915	6	8 83	23 00	9 19	25 57	9 59	28 75	10 04	32 75	10 53	37 99	11 10	45 07
1916	7	9 08	22 75	9 47	25 29	9 91	28 43	10 40	32 39	10 93	37 59	11 54	44 63
1917	8	9 35	22 48	9 76	25 00	10 24	28 10	10 77	32 02	11 34	37 18	11 99	44 18
1918	9	9 62	22 21	10 07	24 69	10 58	27 76	11 15	31 64	11 76	36 76	12 45	43 72
1919	10	9 90	21 93	10 38	24 38	10 94	27 40	11 54	31 25	12 20	36 32	12 92	43 25
Total		\$72 59	245 71	\$75 69	271 89	\$79 23	304 17	\$83 09	344 81	\$87 31	397 89	\$92 23	469 47
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 57		\$27 19		\$30 42		\$34 48		\$39 79		\$46 95	

20 Year Endowment

		Prem. \$50 53		Prem. \$51 31		Prem. \$52 47		Prem. \$54 31		Prem. \$57 32		Prem. \$62 34	
1910	1	.....	\$50 53	.....	\$51 31	.....	\$52 47	.....	\$54 31	.....	\$57 32	.....	\$62 34
1911	2	\$ 6 54	43 99	\$ 6 56	44 75	\$ 6 61	45 86	\$ 6 71	47 60	\$ 6 87	50 45	\$ 7 15	55 19
1912	3	6 71	43 82	6 73	44 58	6 78	45 69	6 89	47 42	7 05	50 27	7 34	55 00
1913	4	6 89	43 64	6 91	44 40	6 96	45 51	7 07	47 24	7 23	50 09	7 53	54 81
1914	5	10 54	39 99	10 56	40 75	10 60	41 87	10 70	43 61	10 87	46 45	11 17	51 17
1915	6	11 06	39 47	11 07	40 24	11 12	41 35	11 22	43 09	11 40	45 92	11 70	50 64
1916	7	11 60	38 93	11 61	39 70	11 66	40 81	11 76	42 55	11 94	45 38	12 24	50 10
1917	8	12 16	38 37	12 17	39 14	12 22	40 25	12 32	41 99	12 50	44 82	12 80	49 54
1918	9	12 74	37 79	12 76	38 55	12 80	39 67	12 91	41 40	13 08	44 24	13 38	48 96
1919	10	13 35	37 18	13 36	37 95	13 41	39 06	13 51	40 80	13 68	43 64	13 97	48 37
Total		\$91 59	413 71	\$91 73	421 37	\$92 16	432 54	\$93 09	450 01	\$94 62	478 58	\$97 28	526 15
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 37		\$42 14		\$43 25		\$45 00		\$47 86		\$52 61	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 36		\$22 10		\$25 69		\$30 46		\$36 89		\$45 73	
1918	1	.....	\$19 36	.....	\$22 10	.....	\$25 69	.....	\$30 46	.....	\$36 89	.....	\$45 73
1917	2	\$ 3 45	15 91	\$ 3 65	18 45	\$ 3 92	21 77	\$ 4 30	26 16	\$ 4 78	32 11	\$ 5 43	40 30
1916	3	3 56	15 80	3 78	18 32	4 09	21 60	4 50	25 96	5 03	31 86	5 74	39 99
1915	4	3 67	15 69	3 91	18 19	4 25	21 44	4 71	25 75	5 29	31 60	6 04	39 69
1914	5	3 78	15 58	4 05	18 05	4 43	21 26	4 92	25 54	5 55	31 34	6 38	39 35
1913	6	3 90	15 46	4 20	17 90	4 60	21 09	5 14	25 32	5 82	31 07	6 70	39 03
1912	7	4 02	15 34	4 35	17 75	4 79	20 90	5 37	25 09	6 10	30 79	7 02	38 71
Premium		\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
1911	..	\$ 6 27	15 22	\$ 6 78	17 60	\$ 7 40	20 71	\$ 8 15	24 86	\$ 9 04	30 51	\$10 10	\$38 38
1910	..	6 40	15 09	6 93	17 45	7 59	20 52	8 39	24 62	9 32	30 21	10 43	38 05
1909	..	6 53	14 96	7 10	17 28	7 79	20 32	8 63	24 38	9 61	29 94	10 76	37 72

20 Payment Life

Premium		\$27 91		\$30 81		\$34 39		\$38 90		\$44 75		\$52 60	
1918	1	.....	\$27 91	.....	\$30 81	.....	\$34 39	.....	\$38 90	.....	\$44 75	.....	\$52 60
1917	2	\$ 4 00	23 91	\$ 4 21	26 60	\$ 4 48	29 91	\$ 4 83	34 07	\$ 5 28	39 41	\$ 5 88	46 72
1916	3	4 21	23 70	4 45	26 36	4 76	29 63	5 14	33 76	5 63	39 12	6 28	46 32
1915	4	4 44	23 47	4 70	26 11	5 04	29 35	5 47	33 43	6 00	38 75	6 69	45 91
1914	5	4 67	23 24	4 97	25 84	5 34	29 05	5 80	33 10	6 37	38 38	7 11	45 49
1913	6	4 91	23 00	5 24	25 57	5 64	28 75	6 15	32 75	6 76	37 99	7 53	45 07
1912	7	5 16	22 75	5 52	25 29	5 96	28 43	6 51	32 39	7 16	37 59	7 97	44 63
Premium		\$31 83		\$34 76		\$38 34		\$42 79		\$48 52		\$56 17	
1911	..	\$ 9 35	22 48	\$ 9 76	25 00	\$10 24	28 10	\$10 77	32 02	\$11 34	37 18	\$11 99	\$44 18
1910	..	9 62	22 21	10 07	24 69	10 58	27 76	11 15	31 64	11 76	36 76	12 45	43 72
1909	..	9 90	21 93	10 38	24 38	10 94	27 40	11 54	31 25	12 20	36 32	12 92	43 25

20 Year Endowment

Premium		\$46 60		\$47 46		\$48 70		\$50 64		\$53 78		\$58 94	
1918	1	.....	\$46 60	.....	\$47 46	.....	\$48 70	.....	\$50 64	.....	\$53 78	.....	\$58 94
1917	2	\$ 5 19	41 41	\$ 5 28	42 18	\$ 5 40	43 30	\$ 5 59	45 05	\$ 5 87	47 91	\$ 6 28	52 66
1916	3	5 65	40 95	5 74	41 72	5 86	42 84	6 05	44 59	6 34	47 44	6 77	52 17
1915	4	6 12	40 48	6 21	41 25	6 34	42 36	6 53	44 11	6 83	46 95	7 26	51 68
1914	5	6 61	39 99	6 71	40 75	6 83	41 87	7 03	43 61	7 33	46 45	7 77	51 17
1913	6	7 13	39 47	7 22	40 24	7 35	41 35	7 55	43 09	7 86	45 92	8 30	50 64
1912	7	7 67	38 93	7 76	39 70	7 89	40 81	8 09	42 55	8 40	45 38	8 84	50 10
Premium		\$50 53		\$51 31		\$52 47		\$54 31		\$57 32		\$62 34	
1911	..	\$12 16	\$38 37	\$12 17	\$39 14	\$12 22	\$40 25	\$12 32	\$41 99	\$12 50	\$44 82	\$12 80	\$49 54
1910	..	12 74	37 79	12 76	38 55	12 80	39 67	12 91	41 40	13 08	44 24	13 38	48 96
1909	..	13 35	37 18	13 36	37 95	13 41	39 06	13 51	40 79	13 68	43 64	13 97	48 37

Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
21	\$ 7	\$ 28	\$ 70	\$119	\$177	\$23	\$ 71	\$165	\$279	\$419	\$61	\$172	\$393	\$664	\$927
22	7	30	73	124	184	23	72	168	285	428	60	172	392	664	927
23	7	31	76	129	191	23	74	172	291	437	60	172	392	663	927
24	8	32	79	134	199	24	75	176	298	446	60	172	392	663	927
25	8	34	82	140	207	24	77	179	304	456	60	171	392	663	926
26	8	35	86	146	215	25	78	183	311	466	59	171	391	663	926
27	9	37	90	152	224	25	80	188	318	476	59	171	391	663	926
28	9	38	93	158	233	25	82	192	325	487	59	171	391	662	926
29	9	40	97	165	242	26	84	196	332	498	58	170	390	662	926
30	10	42	102	172	252	26	86	201	340	508	58	170	390	662	926
31	10	43	106	179	261	27	88	205	348	520	58	170	390	661	926
32	11	45	111	186	271	27	89	210	355	531	57	169	390	661	926
33	11	47	115	194	281	28	92	215	363	543	57	169	389	661	926
34	12	49	120	202	292	28	94	220	372	554	56	169	389	660	926
35	12	52	125	210	303	29	96	225	380	566	56	168	389	660	925
36	13	54	131	218	313	29	98	230	388	578	56	168	389	660	925
37	13	56	136	227	324	30	100	236	397	590	55	168	388	659	925
38	14	59	142	236	336	30	102	241	406	602	55	167	388	659	924
39	15	61	148	245	347	31	105	247	414	615	54	167	388	658	924
40	15	64	154	254	358	31	107	252	423	627	54	167	388	658	924
41	16	67	161	263	370	32	110	258	432	639	53	167	387	657	924
42	17	70	167	272	381	33	112	263	440	652	53	167	387	656	923
43	18	73	174	282	393	33	115	269	449	664	52	166	387	656	923
44	18	76	181	292	405	34	117	275	457	676	52	166	387	655	922
45	19	80	188	301	416	34	120	280	466	688	51	166	386	654	922
46	20	83	195	311	428	35	122	286	474	700	51	166	386	653	921
47	21	86	202	321	439	35	125	291	482	712	50	166	385	652	920
48	22	90	209	331	451	36	127	296	490	724	50	166	385	650	920
49	23	93	216	341	462	36	130	302	497	736	49	165	384	649	919
50	24	97	223	351	473	37	132	307	505	747	49	165	384	647	918
51	25	100	231	361	484	37	135	312	512	758	48	165	383	645	917
52	26	104	238	371	495	38	137	317	519	769	48	165	383	644	916
53	27	108	246	381	506	38	140	321	525	780	48	165	382	642	914
54	28	112	253	391	516	39	142	326	531	790	47	165	382	639	913
55	29	116	261	400	527	39	144	330	537	800	48	165	381	637	912
56	30	120	269	410	538	....	....	....	....	....	....	....	....	....	....
57	31	124	276	419	549	....	....	....	....	....	....	....	....	....	....
58	32	128	284	428	560	....	....	....	....	....	....	....	....	....	....
59	33	132	291	438	572	....	....	....	....	....	....	....	....	....	....
60	34	136	299	447	584	....	....	....	....	....	....	....	....	....	....
61	35	140	306	457	597	....	....	....	....	....	....	....	....	....	....
62	36	144	313	466	609	....	....	....	....	....	....	....	....	....	....
63	38	148	320	477	623	....	....	....	....	....	....	....	....	....	....
64	39	152	327	488	637	....	....	....	....	....	....	....	....	....	....
65	40	156	334	499	652	....	....	....	....	....	....	....	....	....	....

Extended Insurance on \$1,000 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2		10		15		20		2		10		15		19		2		10		15		19	
	Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
21	318	9	223	15	221	19	78	3	17	25	262	35	110	43	39	9	17	10	\$495	5	\$775	1	\$959	
22	331	9	327	15	287	19	83	3	29	25	176	34	220	42	85	8	334	10	493	5	774	1	959	
23	342	10	66	16	335	18	340	3	40	25	77	33	325	41	129	8	284	10	492	5	774	1	959	
24	355	10	165	16	318	269	3	51	24	330	33	65	40	173	8	232	10	490	5	773	1	959		
25	1	210	259	16	17	18	188	3	62	24	207	32	166	39	213	8	178	10	489	5	772	1	958	
26	1	1510	346	16	17	18	97	3	71	24	75	31	263	38	253	8	122	10	487	5	772	1	959	
27	1	29	11	60	16	117	362	3	80	23	292	30	358	37	292	8	64	10	485	5	771	1	958	
28	1	42	11	129	15	336	17	252	3	89	23	145	30	88	36	332	8	310	483	5	770	1	958	
29	1	56	11	186	15	294	17	135	3	98	22	350	29	180	36	4	7	307	10	480	5	769	1	958
30	1	71	11	230	15	238	17	12	3	104	22	181	28	270	35	45	7	243	10	477	5	768	1	958
31	1	84	11	260	15	172	16	248	3	109	22	627	358	34	87	7	177	10	474	5	767	1	958	
32	1	98	11	278	15	95	16	113	3	113	21	188	27	81	33	126	7	108	10	471	5	766	1	957
33	1	113	11	282	15	1015	339	3	117	21	126	168	32	166	7	37	10	467	5	764	1	957		
34	1	127	11	273	14	281	15	195	3	118	20	172	25	253	31	205	6	381	10	462	5	763	1	957
35	1	142	11	252	14	178	15	47	3	118	19	338	24	337	30	245	6	256	10	457	5	761	1	957
36	1	155	11	219	14	70	14	261	3	116	19	136	24	57	29	283	6	181	10	452	5	759	1	957
37	1	168	11	175	13	320	14	108	3	111	18	295	23	143	28	320	6	104	10	445	5	757	1	956
38	1	181	11	122	13	200	13	318	3	105	18	86	22	228	27	360	6	24	10	438	5	754	1	956
39	1	193	11	60	13	74	13	162	3	97	17	239	21	312	27	38	5	310	10	430	5	751	1	956
40	1	205	10	354	12	310	13	3	3	86	17	25	21	32	26	83	5	228	10	422	5	748	1	955
41	1	215	10	275	12	177	12	212	3	73	16	173	20	121	25	128	5	144	10	411	5	745	1	955
42	1	224	10	190	12	41	12	53	3	56	15	321	19	209	24	173	5	60	10	400	5	741	1	954
43	1	232	10	98	11	267	11	262	3	36	15	103	18	297	23	218	4	338	10	387	5	736	1	954
44	1	238	10	1	11	127	11	106	3	13	14	249	18	22	22	264	4	251	10	373	5	731	1	953
45	1	241	9	264	10	349	10	315	2	350	14	31	17	117	21	310	4	161	10	356	5	726	1	952
46	1	241	9	158	10	207	10	164	2	319	13	178	16	213	20	358	4	73	10	337	5	719	1	951
47	1	238	9	49	10	64	10	11	2	284	12	326	15	310	20	46	3	346	10	316	5	712	1	950
48	1	232	8	303	9	286	9	230	2	246	12	112	15	47	19	105	3	261	10	292	5	704	1	949
49	1	224	8	189	9	145	9	83	2	206	11	264	14	155	18	164	3	175	10	264	5	695	1	948
50	1	214	8	75	9	4	8	304	2	166	11	55	13	264	17	224	3	91	10	232	5	685	1	947
51	1	202	7	325	8	233	8	165	2	125	10	214	13	11	16	285	3	12	10	196	5	673	1	946
52	1	188	7	210	8	98	8	24	2	82	10	12	12	133	15	346	2	299	10	154	5	660	1	944
53	1	173	7	95	7	331	7	255	2	40	9	181	11	258	15	54	2	224	10	106	5	645	1	942
54	1	157	6	346	7	204	7	121	1	363	8	353	11	21	14	131	2	154	10	50	5	631	1	940
55	1	140	6	234	7	78	6	351	1	322	8	168	10	160	13	208	2	87	9	311	5	609	1	938
56	1	122	6	123	6	321	6	225																
57	1	104	6	13	6	204	6	98																
58	1	85	5	273	6	89	5	336																
59	1	66	5	171	5	340	5	220																
60	1	46	5	71	5	232	5	100																
61	1	27	4	340	5	125	4	344																
62	1	8	4	250	5	16	4	235																
63	354	4	163	4	282	4	119																	
64	334	4	78	4	185	3	358																	
65	316	3	360	4	89	3	252																	

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
21	\$ 22	\$ 90	\$203	\$315	\$422	\$76	\$225	\$480	\$739	\$947	\$107	\$279	\$546	\$786	\$959
22	23	93	208	321	430	76	226	481	739	948	107	279	545	786	959
23	24	95	213	328	438	76	227	482	740	948	106	278	545	785	959
24	24	97	217	335	446	76	227	483	741	948	106	278	544	785	959
25	25	100	222	341	454	76	228	484	742	948	105	277	544	785	959
26	26	102	227	348	462	76	229	486	743	948	104	276	543	784	959
27	26	104	232	355	470	76	229	486	743	949	104	276	543	784	959
28	27	107	238	362	479	76	230	488	744	949	103	275	542	784	959
29	28	109	243	369	487	76	230	489	745	949	102	275	542	783	959
30	28	112	248	376	495	75	231	489	745	949	102	274	541	783	958
31	29	115	253	384	503	75	232	490	746	949	101	273	540	782	958
32	30	117	259	391	511	75	232	491	746	949	100	272	540	782	958
33	30	120	264	398	519	75	233	492	747	949	99	272	539	781	958
34	31	123	270	405	527	75	233	493	747	949	99	271	538	781	958
35	32	126	275	413	534	75	233	493	747	949	98	270	537	780	958
36	33	129	281	420	542	74	234	494	747	949	97	269	536	779	957
37	38	132	287	427	550	74	234	495	748	949	96	268	536	778	957
38	34	135	292	434	557	74	235	495	747	949	95	267	535	778	957
39	35	138	298	441	564	74	235	496	747	948	94	266	534	777	957
40	36	141	304	448	571	73	235	496	747	948	93	265	533	776	956
41	37	144	309	455	578	73	235	496	746	948	92	264	531	775	956
42	38	147	315	462	585	73	236	496	746	948	91	263	530	773	955
43	39	150	321	468	592	73	236	496	745	947	89	262	529	772	955
44	39	153	326	474	598	72	236	495	744	947	88	261	527	770	954
45	40	156	331	481	605	72	236	495	743	946	87	260	526	769	954
46	41	160	336	487	611	71	236	494	741	945	86	258	524	767	953
47	42	162	342	493	617	71	235	493	740	945	85	257	522	765	953
48	43	165	346	499	623	70	235	492	738	944	83	255	519	762	952
49	44	168	351	504	628	70	234	491	736	943	82	254	517	760	951
50	45	171	356	510	634	69	234	489	734	942	80	252	514	757	950
51	45	174	361	515	639	69	238	488	731	941	79	250	512	754	949
52	46	176	366	521	644	69	232	486	729	940	78	248	509	751	948
53	47	179	370	526	649	67	232	484	726	938	76	246	506	748	946
54	48	182	375	531	653	67	231	482	722	937	75	244	503	744	945
55	49	184	379	536	658	66	230	480	719	935	73	243	499	740	943
56	49	187	384	540	664	....	....	....	....	....	....	....	....	....	....
57	50	190	388	545	669	....	....	....	....	....	....	....	....	....	....
58	51	192	392	549	675	....	....	....	....	....	....	....	....	....	....
59	52	195	396	554	681	....	....	....	....	....	....	....	....	....	....
60	52	197	400	558	687	....	....	....	....	....	....	....	....	....	....
61	53	200	403	563	694	....	....	....	....	....	....	....	....	....	....
62	54	202	407	568	701	....	....	....	....	....	....	....	....	....	....
63	55	204	410	574	709	....	....	....	....	....	....	....	....	....	....
64	55	207	414	580	718	....	....	....	....	....	....	....	....	....	....
65	56	209	418	588	728	....	....	....	....	....	....	....	....	....	....

20-PREMIUMS LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE INDEMNITY
ACCIDENT BENEFITS

No. 99,999.

Age 35.

FACE AMOUNT, \$10,000.

PREMIUM, \$413.70

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE
UNITED STATES

HENRY BALDWIN HYDE, FOUNDER, JULY 26, 1859.

Hereby insures the life of *Richard Roe*, herein called the Insured, and agrees to pay at its Home Office in the city of New York, *Ten Thousand Dollars*, the face of this policy, to *his wife, Margaret H. Roe*, Beneficiary, with.....the right to the Insured to change the Beneficiary, upon receipt of due proof of the death of the Insured, provided premiums have been duly paid and this policy is then in force and is then surrendered properly released.

This policy shall be incontestable after one year from its date of issue, provided premiums have been duly paid, subject to the provisions as to age stated on the second page hereof.

There are no restrictions under this policy on travel, residence, occupation nor on military or naval service, except as provided in Paragraph 1, on the third page hereof.

ANNUAL DIVIDENDS.

The proportion of divisible surplus accruing upon this policy shall be ascertained annually. Beginning at the end of the second insurance year, and on each anniversary thereafter such surplus as shall have been apportioned by the Society to this policy shall at the option of the Insured (or assignee if any) be either—

1. Paid in Cash; or, 2. Applied toward the payment of premiums; or, 3. Applied to the purchase of paid-up Additional Insurance (without double indemnity or total and permanent disability benefits); or, 4. Left to accumulate at 3% interest, compounded annually. If a higher average annual rate is earned, this may be increased by an interest dividend as determined and apportioned by the Society. Such accumulations will be payable upon the maturity of this policy or on any anniversary of its register date.

Unless the Insured (or the assignee if any) shall elect one of the foregoing options within three months after the mailing by the Society of a written notice requiring such election, the dividend shall be applied to the purchase of paid-up Additional Insurance (Option 3). This Additional Insurance may be surrendered at any time for the cash value thereof, which shall not be less than the original Cash Dividend.

POST-MORTEM DIVIDEND.

If this policy is continued after having been in force for one full year, a cash dividend will be allowed in the event of the death of the Insured, for the fraction if any, of the then current policy year elapsed before such death.

BENEFICIARY.—If the right to change the beneficiary has been reserved and there is no written assignment of this policy on file with the Society, the Insured may from time to time during its continuance, change the beneficiary or beneficiaries by a written request, upon the Society's blank, filed at its Home Office, but such change shall take effect only upon the endorsement of the same hereon by the Society.

If there be no beneficiary surviving at the death of the Insured, the proceeds of this policy shall be payable to the executors, administrators or assigns of the Insured.

ASSIGNMENTS.—No assignment of this policy shall be binding upon the Society unless in writing and until filed at its Home Office. The Society assumes no responsibility for the validity of any assignment.

AGE.—If the age of the Insured has been misstated, any amount payable under any of the provisions of this contract, shall be that amount which the premium charged would have purchased at the Society's rates in use at the register date hereof for the Insured's correct age.

THE CONTRACT.—This policy, and the application therefor, a copy of which is endorsed hereon or attached hereto, constitute the entire contract between the parties. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense of a claim thereunder unless contained in the written application therefor and a copy of such application is endorsed hereon or attached hereto, when issued.

Self-destruction, sane or insane, within one year from the date of issue hereof, is a risk not assumed by the Society under this policy. In such an event the Society's liability shall be limited to an amount equal to the premium actually paid.

AGENTS are not authorized to modify, or in event of lapse, to reinstate this policy, or to extend the time for payment of any premium or instalment thereof.

**TABLE OF LOAN AND SURRENDER VALUES PER \$1,000
ON FACE OF POLICY.**

As the Face of This Policy is for—\$10,000—the Values Will Be
—Ten Times—Those Stated Below.

The term for which extended insurance will be granted remains the same without regard to the amount of the Policy.

After policy has, been in force.	Loan and Cash Value for Each \$1,000 of Insurance. The Loan Value is the Cash Value less interest to the premium anniversary date.	Paid-Up Life Insurance for Each \$1,000 of Insurance, Without Double Indemnity or Disability Benefits	Paid-Up Extended Term Insurance, Without Double Indemnity or Disability Benefits	
			Years.	Months.
3 Years	\$ 55	\$124	6	4
4 "	79	177	9	1
5 "	107	234	11	11
6 "	133	285	14	2
7 "	162	341	16	4
8 "	192	396	18	3
9 "	223	452	19	10
10 "	255	506	21	2
11 "	286	558	22	8
12 "	317	606	23	2
13 "	350	655	24	0
14 "	383	704	24	10
15 "	418	753	25	8
16 "	454	802	26	7
17 "	491	851	27	8
18 "	529	900	29	0
19 "	568	950	31	0
20 "	609	Policy fully Paid-up.		
21 "	621			
22 "	632			
23 "	643			
24 "	655			
25 "	666			
30 "	723			

These values are exclusive of dividend additions, and are for completed policy years. Due allowance will be made for any fractional premium paid beyond completed policy years.

The loan obtainable at the end of any given year may be secured during that year, if the premium for the entire year has been paid.

If there are any dividend additions to this policy, these values will be increased thereby. They will be reduced, if there is any indebtedness hereon.

Loan and surrender values for later years will be on the same basis, and will be furnished on request.

**PROVISIONS RELATING TO LOANS AND SURRENDER
VALUES.**

LOANS.—At any time, while this policy is in force, after three full years' premiums have been paid, the Society will advance on proper assignment and delivery of this policy, and on the sole security hereof a sum which, with interest, shall not exceed the cash value at the end of the then current policy year (as stated in the above Table), less any indebtedness to the Society hereon, provided all premiums or instalments of the same have been fully

paid. Interest shall be at the rate of 6% per annum, and shall be payable on the premium anniversary date of this policy. The loan may be increased by the cash value of dividend additions credited to this policy, if any. If the loan is for a purpose other than to pay premiums on policies in the Society, the granting of the same may be deferred by the Society for a period not exceeding ninety days after receipt of application therefor. Failure to repay such loan or to pay interest thereon shall not avoid this policy unless the total indebtedness hereon shall equal the total loan value, nor until thirty-one days after notice shall have been mailed to the Insured, and to the assignee of record if any, to their addresses last known to the Society.

OPTIONS ON SURRENDER OR LAPSE.—After three full years' premiums have been paid hereon, upon any subsequent default in the payment of any premium or instalment thereof, and within three months after such default, this policy may be surrendered by the Insured (or assignee if any) who may elect one of the following options:

(a) To receive the Cash Surrender Value of this policy; or,

(b) To purchase non-participating paid-up life insurance payable at the same time and on the same conditions as this policy, but without double indemnity or total and permanent disability benefits; or,

(c) To continue the insurance for its face amount (and any outstanding dividend additions) as paid-up extended term insurance for the period shown in the above Table, or for such further period, as the dividend additions (if any) will purchase, but without future participation, or right to loans, or double indemnity or total and permanent disability benefits.

In the event of default in the payment of any premium or instalment thereof after this policy has been in force three full years, if the Insured (or assignee if any) does not select one of said options within three months of such default, the insurance shall be continued as provided under Option (c).

If there be any indebtedness against this policy, the cash surrender value shall be reduced thereby, the paid-up insurance shall be reduced proportionately, and the extended term insurance shall be for the face amount of the policy less the indebtedness and for such period as the reduced cash value will purchase.

BASIS OF COMPUTATION.—The Reserve for which funds are to be held upon this policy shall be computed upon the American Experience Table of Mortality with interest at 3% by the net level premium method.

The values stated in the foregoing Table are mathematical equivalents and each is equal to the full Reserve at the end of the then current policy year, on the basis stated in the preceding paragraph, less a surrender charge of not more than 1½% of the face of this policy until the completion of the tenth policy year at which time and thereafter there is no deduction made as a surrender charge, except that fractions of a month and fractions of a dollar are not allowed.

PAYMENT OF SURRENDER VALUE.—The granting of any surrender value under this policy may be deferred by the Society for a period not exceeding ninety days after receipt of application therefor.

SPECIAL PROVISIONS REGARDING DOUBLE INDEMNITY,
AND TOTAL AND PERMANENT DISABILITY

1. DOUBLE INDEMNITY IN CASE OF DEATH FROM ACCIDENT.

Upon due proof that the death of the Insured occurred in consequence of bodily injury effected solely through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within ninety days after such injuries were sustained and as the direct result thereof independent of all other causes, the Society will pay instead of the face amount of this policy, double that amount, making *Twenty Thousand Dollars*, provided all premiums have been duly paid and this policy is then in full force and effect and is then surrendered properly released.

This agreement, to pay an increased amount in the event of death from bodily injury, does not cover self-destruction, sane or insane; death resulting from participation in aeronautics or submarine expeditions; death caused directly or indirectly, wholly or partly, by war, riot, or insurrection, or any act incident thereto, either on land or water; death resulting from any violation of law or from military or naval service of any kind, or from police duty in any military, naval or police organization; or death resulting directly or indirectly from bodily or mental infirmity, ptomaines, or bacterial infections other than infection occurring simultaneously with and in consequence of an accidental cut or wound.

2. TOTAL AND PERMANENT DISABILITY.

If the Insured before attaining age sixty, provided all premiums have been duly paid, and this policy is then in full force and effect, becomes physically or mentally incapacitated to such an extent that he is and will be wholly and presumably permanently unable to engage in any occupation or perform any work for compensation of financial value, and furnishes due proof thereof and that such disability has then existed for sixty days, the Society, during the continuance of such disability will waive payment of any premium payable upon this policy after receipt of such proof, and will pay to the Insured *An Income of One Thousand Dollars* a year, payable in monthly instalments, subject to the following conditions:

1. The income shall be payable six months after receipt of proof of disability and monthly thereafter during the continuance of such total and permanent disability. Interest on any indebtedness on this policy shall be deducted from each income payment. The premium so waived and the Disability Income so paid *shall not be deducted* from the amount payable at death; nor shall they impair the loan or surrender values if any, under this policy.

2. The Society, after the acceptance of proof of disability, shall have the right at any time, but not more frequently than once a year, to require proof of the continuance of such total disability. If the Insured shall fail to furnish satisfactory proof thereof, or if it appears at any time that the Insured has become able to engage in any occupation for remuneration or profit, no further premiums will be waived and no further income payments will be made hereunder on account of such disability.

3. The entire and irrecoverable loss of sight of both eyes, or the severance of both hands at or above the wrists or of both feet at or above the ankles, or of one entire hand and one entire foot, will of themselves be considered as total and permanent disability within the meaning of this provision.

In case the Insured after attaining age sixty, and while this policy is in full force and effect, becomes totally and permanently disabled as above described, and furnishes due proof thereof and that such disability has existed for sixty days, the Society, subject to the conditions above stated, on each anniversary date of this policy during such disability will waive payment of the premium for the ensuing policy year, whereupon the amount of insurance shall become reduced by the amount of the premiums so waived and subsequent premiums and loan and surrender values shall be reduced proportionately.

PREMIUMS.

This insurance is granted in consideration of the payment in advance of *Four Hundred and Thirteen and 70/100 Dollars* and of the payment *annually* thereafter of a *like sum* upon each *First* day of *May* until *twenty* full years' premiums shall have been paid, or until the prior death of the Insured. These payments include an *annual* premium of *\$14.20* for the Double Indemnity and of *\$16.10* for the Total and Permanent Disability provision granted under this contract. Upon any anniversary of this policy said Double Indemnity and Disability provisions may be discontinued by returning this policy to the Society for proper endorsement, with a written request signed by the Insured (or assignee if any), and thereafter the payment of the aforesaid additional premiums shall not be required.

PAYMENT.—All premiums are payable in advance at the Home Office, or to any Agent or Cashier of the Society, upon delivery on or before their due date, of a receipt signed by the President, a Vice-President, Secretary or Treasurer, and countersigned by said Agent or Cashier. This policy is based upon the payment of premiums annually; but premiums may be paid, subject to the Society's written approval, in semi-annual or quarterly instalments at the Society's adopted rates for fractional premiums, provided that in the event of the death of the Insured any unpaid portion of the premium for the then current policy year shall be deducted from the amount payable hereunder.

GRACE.—A grace of thirty-one days, subject to an interest charge at the rate of 5% per annum, will be granted for the payment of every premium after the first, during which period the insurance hereunder shall continue in force. If death occur within the days of grace, the premium for the then current policy year or any unpaid instalments thereof shall be deducted from the amount payable hereunder.

Except as herein expressly provided, the payment of any premium or instalment thereof shall not maintain this policy in force beyond the date when the succeeding premium or instalment thereof becomes payable.

REINSTATEMENT.—If this policy shall lapse in consequence of the nonpayment of any premium when due, it may be reinstated at any time upon the production of evidence of insurability satisfactory to the Society, and the payment of all overdue premiums, with interest at 5% per annum, and upon the payment, or reinstatement of any indebtedness to the Society secured by this policy, with interest.

THE MODES OF SETTLEMENT AVAILABLE AT THE MATURITY OF THIS POLICY, ARE STATED ON THE FOURTH PAGE HEREOF.

Executed, this *First* day of *May*, 1919, at the Home Office of the Society in New York.

W. ALEXANDER,
Secretary.

W. A. DAY,
President.

MODES OF SETTLEMENT AT MATURITY OF POLICY.

The Insured (or the beneficiary after the Insured's death in case the Insured shall have made no election) may, by written notice to the Society at its Home Office, elect to have the net sum due under this policy upon the death of the Insured, either paid in Cash; or,

OPTION 1.—Left on deposit with the Society during the lifetime of the beneficiary, to be paid upon the death of the beneficiary, to the beneficiary's legal representatives or assigns. The Society guarantees to pay interest on this deposit during its continuance at the rate of 3%. If a higher average annual rate shall be earned by the Society, the amount may be increased by an interest dividend as determined and apportioned by the Society; or,

OPTION 2.—Paid in a fixed number of Annual Instalments as set forth in the following table; or,

OPTION 3.—Converted into a fixed Income to the beneficiary for life, by the payment of a fixed amount annually for twenty years certain, said payments to be continued thereafter during said life as shown by the following table, provided that if this option be availed of, the Society will require satisfactory evidence of the age of the payee.

Under Options 2 and 3, the amounts payable are based upon an assumed rate of interest of 3%. If a higher average annual rate shall be earned by the Society, the amount of the instalments under Option 2 and of the first twenty instalments under Option 3 may be increased by an interest dividend as determined and apportioned by the Society.

If one of the foregoing options is elected, this policy must be surrendered upon its maturity and a supplementary contract issued for the purpose of carrying out said option; under Options 2 and 3 the supplementary contract is to be NON-COMMUTABLE, unless the Insured otherwise orders during lifetime by written notice to the Society at its Home Office.

TABLE OF INSTALMENTS FOR EACH \$1,000.

Option (2). Instalments Certain			
Number of Annual Instalments	Amount of each Instalment	Number of Annual Instalments	Amount of each Instalment
5	\$212 00	25	\$65 76
10	115 93	30	55 00
15	81 28	40	42 00
20	65 26	50	37 00
Option (3)		Life Income	

APPLICATION

My insurance age at nearest birthday is therefore.....
years. Make Policy payable to.....
(born on theof....., 1....) with.....the
right of revocation. I hereby agree that the policy issued hereon
shall not take effect until the first premium has been paid during
my good health ; that no agent or other person except the President,
a Vice-President, the Secretary or Treasurer of the Society has
power to make or modify any contract on behalf of the Society
or to waive any of the Society's rights, or requirements, and that
no waiver shall be valid unless in writing and signed by one of
the foregoing officers. All of the foregoing answers and all
those made to the Society's Medical Examiner, which are contained
in Part II hereof, are true, and are offered to the Society as
an inducement to issue the policy for which application is hereby
made.

MEDICAL EXAMINER'S FORM

I agree that the foregoing answers shall be part of my applica-
tion, which shall consist of Parts I and II taken together.

THE CONVERTIBLE POLICY WITH DISABILITY BENEFITS.

STATUTORY STANDARD PROVISIONS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$363.10.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

HENRY BALDWIN HYDE, FOUNDER, JULY 26, 1859.

Hereby insures the life of *Richard Roe*, (hereinafter called the Insured), and agrees to pay at its Home Office in the City of New York, *Ten Thousand Dollars* (the face of this policy) to *his wife, Margaret H. Roe*, beneficiary, (with the right on the part of the Insured to change the Beneficiary) upon receipt of due proof of the death of the Insured, provided premiums have been duly paid and this policy is then in force and is then surrendered properly released.

CONVERSION OPTIONS AFTER FIVE YEARS.—At the end of the fifth year from the register date of this policy, and after premiums have been paid for five full years, the Insured, or assigns, shall have the right to select one of the following options:

OPTION A.

Continue Policy as a "Limited Payment Life" Contract.

Continue the payment of the original premium for *thirteen* years longer, when the policy will become fully "paid-up" for its face amount (\$10,000) payable upon the death of the Insured.

OPTION C.

Convert Policy Into an "Ordinary Life" Contract for Increased Amount.

Continue the payment of the original premium and increase the insurance payable upon the death of the Insured to \$15,060.

This option will be granted only upon evidence of insurability satisfactory to Society for increase.

OPTION B.

Convert the Policy Into an Endowment Contract.

Having made the policy "paid-up," as provided for in Option "A," continue the payment of the original premium for *nine additional years*, whereupon if the Insured is then living the policy will mature and its face (\$10,000) will be paid in cash.

OPTION D.

Convert Policy Into an "Ordinary Life" Contract, at a Reduced Premium.

Continue the insurance as heretofore for \$10,000 by continuing the payment of premiums as heretofore, less a cash reduction of 40 per cent, thus reducing the *annual premium* to \$229.90.

Option "A" will be applied automatically, if no notice of other selection is previously given.

If Option "C" or "D" is selected, written notice must be given to the Society at its Home Office not later than the date on which the premium due at the beginning of the sixth year of insurance is payable. If Option "B," "C" or "D" is selected, this policy must be properly released, and a new policy in accordance with the option selected will be issued.

The following provisions or clauses in this form are the same as in the preceding policy. "This Policy Shall Be Incontestable," "There Are No Restrictions," "Payment of Premiums," "Grace," "Annual Dividends," "Loans," "Total and Permanent Disability" except premium for this provision is \$21.20 and "Modes of Settlement at Maturity of Policy."

PREMIUMS.—This insurance is granted in consideration of the payment in advance of *Three Hundred and Sixty-Three and 10/100* Dollars, and of the payment *annually* thereafter of a *like sum* upon each *first* day of *May* subject to the Conversion and the Total and Permanent Disability privileges herein stated.

TABLE OF LOAN AND SURRENDER VALUES PER \$1,000 OF FACE OF POLICY

ON THE BASIS OF OPTION "A"

As this Policy is for \$10,000—The Values will be—Ten Times—Those Stated Below.

After policy has been in force.	Cash and Loan Value for Each \$1,000 of Insurance. — The Loan Value is the Cash Value less interest to the premium anniversary date.	Paid-Up Life Insurance for Each \$1,000 of Insurance. — Without Disability Benefits.	After policy has been in force.	Cash and Loan Value for Each \$1,000 of Insurance. — The Loan Value is the Cash Value less interest to the premium anniversary date.	Paid-Up Life Insurance for Each \$1,000 of Insurance. — Without Disability Benefits.
3 Years	\$ 54	\$137	15 Years	\$416	\$819
4 "	73	182	16 "	457	879
5 "	93	227	17 "	499	939
6 "	118	280	18 "	542	Paid-up.
7 "	144	337	19 "	554	
8 "	173	396	20 "	566	
9 "	204	457	21 "	578	
10 "	236	518	22 "	590	
11 "	269	578	23 "	602	
12 "	304	639	24 "	614	
13 "	340	699	25 "	626	
14 "	378	759	30 "	688	

These values are exclusive of dividend additions, and are for completed policy years. Due allowance will be made for any fractional premiums paid beyond completed policy years.

The loan obtainable at the end of any given year may be secured during that year, if the premium for the entire year has been paid.

If there are any dividend additions to this policy, these values will be increased thereby. They will be reduced, if there is any indebtedness hereon.

Loan and surrender values for later years will be on the same basis, and will be furnished on request.

PROVISIONS RELATING TO LOANS AND SURRENDER VALUES

OPTIONS ON SURRENDER OR LAPSE.—After three full years' premiums have been paid hereon, upon any subsequent default in the payment of any premium or instalment thereof, and within three months after such default, this policy may be surrendered by the Insured (or assignee, if any) who may elect either of the following options:

(a) To receive the Cash Surrender Value of this policy, or

(b) To purchase nonparticipating paid-up life insurance payable at the same time and on the same conditions as this policy, but without total and permanent disability benefits.

In the event of default in the payment of any premium or instalment thereof after this policy has been in force three full years, if the Insured (or assignee, if any) does not select either of said options within three months of such default, the policy shall become automatically paid-up under Option (b).

If there be any indebtedness against this policy, the cash surrender value shall be reduced thereby, and the paid-up insurance shall be reduced proportionately.

BASIS OF COMPUTATION.—The Reserve for which funds are to be held upon this policy shall be computed upon the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent by the net level premium method.

The values stated in the foregoing Table are mathematical equivalents and each is equal to the full Reserve at the end of the then current policy year, on the basis stated in the preceding paragraph, less a surrender charge of not more than $2\frac{1}{2}$ per cent of the face of this policy, except that fractions of a dollar are not allowed. There is no surrender charge under Option "A" after the twenty-fifth policy year.

PAYMENT OF SURRENDER VALUE.—The granting of any surrender value under this policy may be deferred by the Society for a period not exceeding ninety days after receipt of application therefor.

Executed this *First* day of *May*, 1919, at the Home Office of the Society in New York.

W. ALEXANDER,
Secretary.

W. A. DAY,
President.

240 EQUITABLE LIFE ASSURANCE SOCIETY, NEW YORK, N. Y.

Largest Amount of Insurance it will write on a Single Life, \$200,000.
Premiums for each \$1,000 Insurance (Participating).
New York State Standard Policies.

Age at Issue	Adopted January 1, 1907				Adopted March 1, 1909					Adopted April 1, 1917			
	*LIFE				ENDOWMENT					TERM—Nonrenewable			
					Continuous Annual Premiums					Convertible within			
	Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	3 Yrs. 5 Years	7 Years		
											10 Years	15 Years	20 Years
15	\$17 40	\$44 62	\$33 03	\$27 34	100 60	\$65 17	\$47 79	\$37 64	\$31 10	.....	.....	.....	.....
16	17 73	45 22	33 48	27 72	100 78	65 31	47 92	37 76	31 22	.....	.....	.....	.....
17	18 07	45 85	33 95	28 12	100 97	65 46	48 05	37 88	31 35	.....	.....	.....	.....
18	18 44	46 49	34 44	28 53	101 16	65 61	48 18	38 01	31 48	.....	.....	.....	.....
19	18 81	47 16	34 94	28 95	101 36	65 77	48 33	38 15	31 63	.....	.....	.....	.....
20	19 21	47 85	35 46	29 39	101 57	65 93	48 48	38 30	31 77	.....	.....	.....	.....
21	19 62	48 56	36 00	29 84	101 78	66 11	48 63	38 45	31 93	10 29	10 48	10 69	10 97
22	20 06	49 30	36 55	30 31	102 01	66 29	48 79	38 61	32 10	10 37	10 56	10 80	11 09
23	20 51	50 06	37 13	30 80	102 24	66 47	48 96	38 78	32 28	10 44	10 65	10 91	11 23
24	20 99	50 85	37 73	31 31	102 48	66 67	49 14	38 95	22 46	10 52	10 75	11 03	11 39
25	21 49	51 67	38 35	31 83	102 73	66 87	49 33	39 14	32 67	10 61	10 85	11 16	11 55
26	22 01	52 51	38 98	32 37	102 99	67 08	49 53	39 34	32 88	10 71	10 96	11 29	11 72
27	22 56	53 38	39 65	32 94	103 26	67 30	49 73	39 55	33 12	10 80	11 08	11 44	11 92
28	23 14	54 28	40 33	33 52	103 54	67 53	49 95	39 78	33 37	10 91	11 21	11 61	12 13
29	23 74	55 21	41 05	34 13	103 83	67 78	50 18	40 02	33 63	11 03	11 36	11 80	12 37
30	24 38	56 18	41 78	34 76	104 14	68 03	50 43	40 28	33 93	11 15	11 52	12 00	12 64
31	25 05	57 18	42 55	35 42	104 45	68 30	50 69	40 55	34 24	11 28	11 69	12 21	12 95
32	25 75	58 21	43 34	36 11	104 79	68 58	50 96	40 85	34 58	11 43	11 88	12 45	13 28
33	26 50	59 28	44 16	36 82	105 13	68 88	51 26	41 18	34 95	11 59	12 08	12 73	13 65
34	27 28	60 38	45 02	37 56	105 49	69 19	51 57	41 52	35 36	11 77	12 31	13 03	14 07
35	28 11	61 53	45 91	38 34	105 87	69 52	51 91	41 90	35 80	11 96	12 56	13 37	14 55
36	28 98	62 71	46 83	39 15	106 27	69 88	52 28	42 31	36 28	12 17	12 84	13 75	15 07
37	29 90	63 94	47 79	40 00	106 69	70 25	52 67	42 76	36 81	12 41	13 15	14 17	15 65
38	30 88	65 21	48 79	40 89	107 13	70 65	53 10	43 24	37 38	12 68	13 49	14 67	16 32
39	31 91	66 53	49 83	41 81	107 59	71 08	53 56	43 77	38 01	12 96	13 88	15 20	17 04
40	33 01	67 90	50 92	42 79	108 07	71 54	54 06	44 35	38 70	13 28	14 31	15 81	17 87
41	34 16	69 32	52 06	43 82	108 59	72 04	54 60	44 99	39 45	13 63	14 80	16 49	18 77
42	35 39	70 79	53 24	44 90	109 14	72 58	55 20	45 68	40 28	14 03	15 36	17 27	19 77
43	36 70	72 32	54 49	46 04	109 72	73 16	55 85	46 44	41 19	14 48	16 00	18 12	20 89
44	38 08	73 91	55 79	47 25	110 35	73 80	56 56	47 28	42 19	14 99	16 72	19 08	22 13
45	39 55	75 57	57 16	48 52	111 03	74 48	57 34	48 21	43 28	15 57	17 52	20 16	23 51
46	41 12	77 30	58 60	49 87	111 75	75 24	58 20	49 22	.....	16 24	18 44	21 36	25 03
47	42 79	79 10	60 11	51 31	112 54	76 06	59 14	50 33	.....	17 00	19 47	22 69	26 69
48	44 57	80 98	61 71	52 83	113 38	76 95	60 17	51 56	.....	17 87	20 61	24 17	28 53
49	46 46	82 95	63 39	54 45	114 29	77 93	61 31	52 90	.....	18 85	21 91	25 81	30 56
50	48 48	84 99	65 16	56 17	115 28	79 00	62 55	54 37	.....	19 95	23 33	27 63	32 76
51	50 62	87 12	67 03	58 01	116 34	80 16	63 91	55 98	.....	21 17	24 92	29 63	35 17
52	52 91	89 35	69 01	59 97	117 48	81 43	65 41	57 75	.....	22 53	26 68	31 83	37 79
53	55 35	91 68	71 10	62 06	118 71	82 81	67 05	59 67	.....	24 05	28 63	34 24	40 63
54	57 95	94 11	73 31	64 29	120 04	84 33	68 84	61 77	.....	25 75	30 77	36 89	43 69
55	60 72	96 66	75 66	66 69	121 48	85 98	70 91	64 07	.....	27 61	33 15	39 80	46 99
56	63 68	99 33	78 16	.....	123 05	87 79	72 97	.....	.....	29 69	35 77	42 99	50 52
57	66 84	102 13	80 82	.....	124 74	89 77	75 32	.....	.....	31 99	38 65	46 45	54 32
58	70 22	105 08	83 66	.....	126 58	91 94	77 91	.....	.....	34 53	41 83	50 23	58 37
59	73 83	108 19	86 69	.....	128 58	94 33	80 73	.....	.....	37 33	45 82	54 31	62 71
60	77 69	111 47	89 94	.....	130 76	96 94	83 82	.....	.....	40 43	49 16	58 71	67 33

For policies containing the following provisions extra rates per \$1,000 are charged according to form and age of insured:—With Disability, 29c to \$4.22; with Double Indemnity Accident Form, \$1.00 to \$1.68; with Double Indemnity-Travel Accident Form, 10c to 28c.
For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.
*Rates ages 15 to 20 inclusive, adopted February, 1909.

Premium Rates (Participating) for \$1,000.

American 3 per cent.

Age	With Disability and Double Indemnity Travel Benefits										With Waiver of Premiums in Event of Total Disability			
	Limit \$25,000										Limit \$50,000			
	Adopted Jan. 2, 1917										Adopted April 1, 1917			
	LIFE				ENDOWMENT				Con- vertible	TERM Nonrenewable Convertible within				
Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	25 Years	3 Years		7 Years				
								5 Year		10 Year	15 Year	20 Year		
15	\$18 28	\$46 73	\$34 57	\$28 62	100 99	\$65 59	\$48 24	\$38 13	\$22 68					
16	18 64	47 37	35 05	29 01	101 18	65 74	48 38	38 26	23 12	\$10 39	\$10 58	\$10 79	\$11 07	
17	19 00	48 04	35 55	29 44	101 38	65 90	48 53	38 40	23 56	10 47	10 66	10 90	11 19	
18	19 40	48 71	36 07	29 87	101 57	66 06	48 68	38 55	24 03	10 54	10 75	11 01	11 33	
19	19 80	49 42	36 60	30 32	101 79	66 23	48 84	38 71	24 53	10 62	10 85	11 13	11 49	
20	20 23	50 15	37 15	30 79	102 00	66 41	49 01	38 88	25 04	10 71	10 95	11 26	11 65	
21	20 67	50 89	37 72	31 26	102 23	66 60	49 18	39 06	25 58	10 81	11 06	11 39	11 82	
22	21 14	51 67	38 29	31 75	102 47	66 80	49 35	39 24	26 13	10 90	11 18	11 54	12 02	
23	21 62	52 46	38 90	32 27	102 70	66 99	49 54	39 44	26 72	11 01	11 31	11 71	12 23	
24	22 13	53 28	39 53	32 80	102 96	67 21	49 75	39 63	27 33	11 13	11 46	11 90	12 47	
25	22 67	54 14	40 17	33 35	103 22	67 43	49 96	39 85	27 98	11 25	11 62	12 10	12 74	
26	23 22	55 01	40 83	33 90	103 49	67 65	50 18	40 08	28 64	11 38	11 79	12 31	13 05	
27	23 81	55 91	41 53	34 49	103 77	67 89	50 40	40 32	29 35	11 53	11 98	12 55	13 38	
28	24 43	56 83	42 22	35 10	104 06	68 14	50 65	40 59	30 09	11 69	12 18	12 83	13 75	
29	25 07	57 79	42 97	35 73	104 37	68 41	50 91	40 86	30 87	11 87	12 41	13 13	14 17	
30	25 75	58 79	43 72	36 38	104 69	68 68	51 19	41 17	31 68	12 06	12 66	13 47	14 66	
31	26 46	59 82	44 52	37 07	105 02	68 98	51 49	41 48	32 55	12 27	12 94	13 85	15 18	
32	27 20	60 87	45 33	37 79	105 38	69 29	51 80	41 83	33 45	12 51	13 25	14 37	15 77	
33	28 00	61 97	46 18	38 51	105 74	69 62	52 14	42 22	34 40	12 78	13 59	14 77	16 44	
34	28 84	63 10	47 06	39 28	106 13	69 96	52 50	42 62	35 41	13 06	13 98	15 30	17 17	
35	29 72	64 28	47 98	40 09	106 53	70 33	52 89	43 08	36 46	13 38	14 41	15 91	18 01	
36	30 65	65 48	48 93	40 93	106 97	70 74	53 32	43 59	37 57	13 73	14 90	16 59	18 92	
37	31 63	66 74	49 91	41 81	107 42	71 16	53 77	44 14	38 75	14 13	15 46	17 38	19 94	
38	32 68	68 04	50 94	42 73	107 90	71 62	54 27	44 73	39 99	14 58	16 10	18 24	21 06	
39	33 78	69 38	52 00	43 69	108 41	72 11	54 82	45 38	41 30	15 09	16 82	19 42	22 85	
40	34 96	70 78	53 12	44 69	108 94	72 63	55 42	46 08	42 68	15 67	17 62	20 32	23 77	
41	36 19	72 22	54 29	45 81	109 51	73 20	56 09	46 83	44 13	16 34	18 54	21 54	25 38	
42	37 51	73 71	55 50	46 99	110 12	73 81	56 83	47 63	45 68	17 10	19 57	22 90	27 04	
43	38 91	75 26	56 78	48 24	110 77	74 49	57 64	48 51	47 32	17 97	20 72	24 42	28 94	
44	40 39	76 86	58 10	49 56	111 47	75 23	58 51	49 46	49 03	18 95	22 04	26 11	31 64	
45	41 97	78 53	59 51	50 96	112 23	76 05	59 45	50 52	50 87	20 05	23 49	27 98	33 82	
46	43 65	80 27	61 08	52 42	113 03	76 99	60 48	51 66	52 80	21 27	25 12	30 05	35 81	
47	45 44	82 08	62 74	54 00	113 92	78 01	61 58	52 91	54 86	22 63	26 93	32 82	38 52	
48	47 36	83 95	64 49	55 66	114 87	79 13	62 78	54 29	57 03	24 15	28 94	34 82	41 46	
49	49 40	85 93	66 35	57 44	115 93	80 36	64 10	55 78	59 32	25 87	31 16	37 66	44 64	
50	51 58	87 99	68 31	59 32	117 10	81 70	65 52	57 43	61 74	27 84	33 63	40 57	48 09	
51	53 90	90 30	70 40	61 35	118 39	83 14	67 07	59 22	64 29	-----	-----	-----	-----	
52	56 38	92 76	72 59	63 50	119 81	84 70	68 78	61 20	66 97	-----	-----	-----	-----	
53	59 04	95 37	74 93	65 80	121 40	86 37	70 66	63 34	69 76	-----	-----	-----	-----	
54	61 89	98 12	77 39	68 28	123 18	88 16	72 71	65 69	72 68	-----	-----	-----	-----	
55	64 93	101 05	80 01	70 97	125 17	90 05	74 98	68 27	75 68	-----	-----	-----	-----	

For quarterly rates, add 6 per cent and divide by 4.
For semi-annual rates add 4 per cent and divide by 2.

(Limit \$25,000)

Premium Rates for \$1,000 (Participating) with Disability and Double Indemnity Accident Benefits.

American 3%. Adopted April, 1918.

Age at Issue	LIFE						ENDOWMENT						10 Pay- ments 20 Years	Convert- ible Policy
	Ordinary	10 Payments	15 Payments	20 Payments	25 Payments	30 Payments	10 Years	15 Years	20 Years	25 Years	30 Years			
15	\$19 18	\$49 24	\$36 40	\$30 10	\$26 43	\$24 05	\$101 89	\$66 49	\$49 14	\$39 03	\$32 53	\$82 81	\$24 09	
16	19 54	49 86	36 87	30 49	26 78	24 40	102 08	66 64	49 28	39 16	32 67	83 03	24 47	
17	19 90	50 52	37 35	30 92	27 15	24 73	102 28	66 80	49 43	39 30	32 82	83 25	24 91	
18	20 30	51 18	37 86	31 34	27 53	25 08	102 47	66 96	49 58	39 45	32 98	83 48	25 38	
19	20 70	51 87	38 38	31 78	27 92	25 45	102 69	67 13	49 74	39 61	33 15	83 71	25 87	
20	21 13	52 58	38 92	32 24	28 34	25 83	102 90	67 31	49 91	39 78	33 32	83 96	26 38	
21	21 57	53 31	39 47	32 70	28 76	26 22	103 13	67 50	50 03	39 96	33 51	84 22	26 92	
22	22 04	54 07	40 04	33 17	29 19	26 64	103 37	67 70	50 25	40 14	33 71	84 49	27 47	
23	22 52	54 85	40 64	33 68	29 65	27 07	103 60	67 89	50 44	40 34	33 92	84 76	28 06	
24	23 03	55 65	41 25	34 20	30 11	27 50	103 86	68 11	50 65	40 53	34 13	85 05	28 67	
25	23 57	56 49	41 88	34 74	30 60	27 97	104 12	68 33	50 86	40 75	34 38	85 36	29 31	
26	24 12	57 33	42 52	35 29	31 10	28 45	104 39	68 55	51 08	40 98	34 62	85 67	29 97	
27	24 71	58 21	43 21	35 87	31 63	28 94	104 67	68 79	51 30	41 22	34 91	86 00	30 68	
28	25 33	59 12	43 89	36 46	32 17	29 48	104 96	69 04	51 55	41 49	35 20	86 35	31 42	
29	25 97	60 06	44 62	37 08	32 74	30 02	105 27	69 31	51 81	41 76	35 51	86 72	32 19	
30	26 66	61 03	45 36	37 72	33 34	30 60	105 59	69 58	52 09	42 07	35 87	87 10	33 00	
31	27 36	62 04	46 14	38 39	33 95	31 22	105 92	69 88	52 39	42 38	36 25	87 49	33 87	
32	28 10	63 07	46 93	39 10	34 61	31 87	106 28	70 19	52 70	42 73	36 67	87 93	34 77	
33	28 90	64 14	47 76	39 82	35 28	32 55	106 64	70 52	53 04	43 12	37 12	88 39	35 72	
34	29 74	65 25	48 63	40 57	35 99	33 28	107 03	70 86	53 40	43 52	37 61	88 87	36 72	
35	30 62	66 40	49 53	41 37	36 72	34 05	107 43	71 23	53 79	43 98	38 14	89 39	37 78	
36	31 55	67 58	50 46	42 19	37 56	34 85	107 87	71 64	54 22	44 49	38 70	89 92	38 87	
37	32 53	68 81	51 42	43 06	38 42	35 71	108 32	72 06	54 67	45 04	39 32	90 51	40 06	
38	33 56	70 08	52 43	43 96	39 33	36 61	108 80	72 52	55 17	45 63	39 97	91 14	41 39	
39	34 68	71 40	53 48	44 90	40 28	37 56	109 31	73 01	55 72	46 28	40 69	91 81	42 60	
40	35 86	72 77	54 58	45 90	41 30	38 58	109 84	73 53	56 32	46 98	41 46	92 55	43 97	
41	37 09	74 18	55 73	47 00	42 37	-----	110 41	74 10	56 99	47 73	42 31	93 30	45 42	
42	38 41	75 64	56 92	48 17	43 50	-----	111 02	74 71	57 73	48 53	43 23	94 12	46 97	
43	39 81	77 16	58 17	49 40	44 71	-----	111 67	75 39	58 54	49 41	44 25	94 98	48 60	
44	41 29	78 73	59 48	50 71	46 00	-----	112 37	76 13	59 41	50 36	45 35	95 90	50 31	
45	42 87	80 37	60 87	52 09	47 37	-----	113 13	76 95	60 35	51 42	46 56	96 85	52 15	
46	44 55	82 08	62 42	53 54	48 83	-----	113 93	77 89	61 38	52 56	-----	97 87	54 06	
47	46 34	83 85	64 05	55 11	50 39	-----	114 82	78 91	62 48	53 81	-----	98 96	56 13	
48	48 26	85 69	65 79	56 75	52 07	-----	115 77	80 03	63 68	55 19	-----	100 13	58 39	
49	50 30	87 64	67 63	58 52	53 88	-----	116 83	81 26	65 00	56 68	-----	101 38	60 59	
50	52 48	89 66	69 56	60 38	55 80	-----	118 00	82 60	66 42	58 33	-----	102 72	63 00	
51	54 80	91 94	71 63	62 40	-----	-----	119 29	84 04	67 97	60 12	-----	104 22	65 54	
52	57 28	94 37	73 81	64 53	-----	-----	120 71	85 60	69 68	62 10	-----	106 07	68 22	
53	59 94	96 94	76 13	66 83	-----	-----	122 30	87 27	71 56	64 24	-----	107 97	71 00	
54	62 79	99 66	78 56	69 30	-----	-----	124 08	89 06	73 61	66 59	-----	110 06	73 91	
55	65 83	102 56	81 16	71 97	-----	-----	126 07	90 95	75 88	61 17	-----	112 36	76 90	

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

CONVERTIBLE POLICY

Age at Issue	Premium Rates per \$1,000 of Insurance		Options per \$1,000			
	Annual Premium for First 5 Years	Additional Annual Premium for Disability	At End of Five Years			(4) When Policy Paid-up Additional Years' Premium for Endowment
			(1) Reduced Annual Premium	(2) Insurance Increased	(3) Additional Years' Premium for Paid-up	
15	\$21 37	\$1 16	\$12 82	\$1552	16½	16½
16	21 77	1 20	13 06	1550	16½	16
17	22 18	1 23	13 31	1548	16½	15½
18	22 61	1 27	13 57	1546	16½	15½
19	23 07	1 31	13 84	1544	16½	14½
20	23 54	1 35	14 12	1542	16	14½
21	24 04	1 39	14 42	1540	15½	14
22	24 55	1 43	14 73	1538	15½	13½
23	25 10	1 47	15 06	1536	15½	13½
24	25 67	1 51	15 40	1534	15½	13
25	26 27	1 56	15 76	1532	15½	12½
26	26 89	1 60	16 13	1529	15	12
27	27 55	1 65	16 53	1527	14½	11½
28	28 24	1 70	16 94	1525	14½	11½
29	28 97	1 75	17 38	1522	14½	11
30	29 73	1 80	17 84	1519	14½	10½
31	30 54	1 86	18 32	1517	14	10½
32	31 38	1 92	18 83	1514	13½	10
33	32 27	1 98	19 36	1512	13½	9½
34	33 21	2 05	19 93	1509	13½	9½
35	34 19	2 12	20 51	1506	13	9
36	35 23	2 19	21 14	1503	13	8½
37	36 33	2 27	21 80	1500	12½	8
38	37 49	2 35	22 49	1497	12½	7½
39	38 71	2 44	23 23	1494	12½	7½
40	40 00	2 53	24 00	1491	12	7½
41	41 36	2 62	24 82	1487	11½	6½
42	42 81	2 72	25 69	1484	11½	6½
43	44 34	2 83	25 90	1481	11½	6½
44	45 95	2 93	27 57	1477	11	6
45	47 67	3 05	28 60	1474	10½	5½
46	49 48	3 17	29 69	1470	10½	5½
47	51 41	3 30	30 85	1467	10	5½
48	53 45	3 43	32 07	1463	9½	5
49	55 61	3 56	33 37	1460	9½	4½
50	57 90	3 69	34 74	1456	9½	4½
51	60 33	3 81	36 20	1453	9	4½
52	62 90	3 92	37 74	1449	8½	4
53	65 61	4 00	39 37	1445	8½	3½
54	68 49	4 04	41 09	1442	8½	3½
55	71 54	3 99	42 92	1438	8	3½
56	74 77	.....	44 86	1434	7½	3
57	78 18	.....	46 91	1430	7½	2½
58	81 80	.....	49 08	1426	7½	2½
59	85 64	.....	51 38	1422	7	2½
60	89 70	.....	53 82	1418	6½	2½
61	94 00	.....	56 40	1414	6½	2
62	98 56	.....	59 14	1410	6½	2
63	103 38	.....	62 08	1405	6	1½
64	108 50	.....	65 10	1401	5½	1½
65	113 92	.....	68 35	1397	5½	1½

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,838.88.

Age of Insured.	LIFE.						20-PREMIUMS LIFE.						20-YEAR ENDOWMENT.					
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.			
	25	35	45	55		25	35	45	55		25	35	45	55				
21	\$41 74	\$39 53	\$37 68	\$36 53	\$36 07	\$62 86	\$59 42	\$56 83	\$55 39	\$54 36	123 53	116 40	112 10	110 35	109 78			
22	42 65	40 39	38 52	37 37	36 89	63 84	60 34	57 72	56 26	55 73	123 05	115 70	111 31	109 51	108 94			
23	43 56	41 23	39 34	38 18	37 70	64 87	61 30	58 66	57 17	56 64	122 62	115 06	110 52	108 70	108 12			
24	44 57	42 17	40 27	39 07	38 52	65 95	62 28	59 59	58 10	57 58	122 23	114 43	109 78	107 93	107 33			
25	45 65	43 18	41 21	40 01	39 53	67 06	63 31	60 58	59 06	58 54	121 92	113 83	109 03	107 16	106 56			
26	46 73	44 16	42 17	40 94	40 46	68 18	64 37	61 58	60 07	59 52	121 63	113 28	108 34	106 42	105 82			
27	47 90	45 26	43 22	42 00	41 50	69 41	65 50	62 66	61 13	60 58	121 39	112 75	107 64	105 70	105 10			
28	49 13	46 37	44 30	43 06	42 55	70 66	66 62	63 77	62 18	61 63	121 20	112 27	107 02	105 05	104 42			
29	50 42	47 57	45 46	44 18	43 66	72 00	67 85	64 92	63 31	62 76	121 06	111 84	106 42	104 40	103 78			
30	51 79	48 84	46 66	45 36	44 83	73 42	69 12	66 10	64 49	63 91	121 03	111 53	105 91	103 85	103 22			
31	53 26	50 18	47 93	46 58	46 06	74 88	70 44	67 37	65 71	65 14	121 01	111 22	105 41	103 30	102 67			
32	54 79	51 58	49 25	47 90	47 35	76 42	71 83	68 66	66 98	66 41	121 08	111 02	105 02	102 86	102 22			
33	56 42	53 09	50 66	49 27	48 72	78 02	73 27	70 01	68 30	67 70	121 27	110 93	104 74	102 56	101 86			
34	58 18	54 65	52 15	50 74	50 16	79 75	74 81	71 45	69 67	69 07	121 49	110 86	104 47	102 17	101 52			
35	60 05	56 35	53 74	52 27	51 70	81 58	76 42	72 94	71 14	70 51	121 87	110 95	104 35	102 00	101 33			
36	62 02	58 13	55 37	53 83	53 28	83 45	78 07	74 47	72 62	72 00	122 38	111 17	104 38	101 95	101 26			
37	64 15	60 00	57 17	55 56	54 98	85 44	79 85	76 10	74 21	73 56	122 95	111 46	104 45	101 93	101 23			
38	66 41	62 02	59 04	57 41	56 78	87 58	81 72	77 83	75 84	75 19	123 70	111 91	104 69	102 10	101 38			
39	68 81	64 18	61 01	59 30	58 68	89 81	83 66	79 61	77 54	76 87	124 54	112 49	105 05	102 36	101 62			
40	71 38	66 46	63 12	61 34	60 70	92 26	85 78	81 53	79 39	78 70	125 54	113 23	105 55	102 77	102 00			
41	74 06	68 86	65 33	63 46	62 81	94 73	87 96	83 50	81 29	80 57	126 67	114 07	106 15	103 27	102 48			
42	77 02	71 47	67 73	65 76	65 09	97 42	90 29	85 61	83 30	82 56	128 02	115 18	106 99	103 99	103 18			
43	80 14	74 26	70 27	68 18	67 49	100 30	92 81	87 86	85 44	84 67	129 55	116 42	108 00	104 88	104 02			
44	83 52	77 23	72 98	70 78	70 03	103 37	96 47	90 24	87 70	86 88	131 26	117 86	109 15	105 89	105 00			
45	87 10	80 38	75 84	73 51	72 72	106 66	98 33	92 78	90 10	89 23	133 18	119 50	110 50	107 09	106 15			
46	90 96	83 78	78 94	76 46	75 62	110 06	101 30	95 45	92 59	91 70	135 36	121 39	112 08	108 50	107 52			
47	95 11	87 46	82 22	79 56	78 70	113 76	104 54	98 30	95 28	94 34	137 81	123 53	113 90	110 14	109 10			
48	99 53	91 37	85 75	82 90	81 96	117 74	108 00	101 38	98 16	97 15	140 54	125 90	115 97	111 98	110 88			
49	104 28	95 59	89 52	86 42	85 44	121 99	111 72	104 64	101 18	100 13	143 59	128 59	118 30	114 07	112 90			
50	109 39	100 10	93 58	90 24	89 16	126 55	115 70	108 14	104 45	103 30	146 93	131 57	120 86	116 38	115 13			
51	114 82	104 88	97 85	94 25	93 10	131 33	119 90	111 84	107 90	106 68	150 60	134 83	123 70	118 92	117 58			
52	120 65	110 04	102 43	98 52	97 30	136 49	124 44	115 82	111 58	110 28	154 68	138 43	126 86	121 78	120 34			
53	126 86	115 61	107 35	103 10	101 78	142 03	129 34	120 12	115 54	114 12	159 14	142 46	130 32	124 90	123 34			
54	133 54	121 56	112 63	108 00	106 56	148 01	134 59	124 73	119 76	118 22	164 06	146 86	134 16	128 35	126 65			
55	140 71	127 92	118 27	113 26	111 65	154 44	140 30	129 70	124 30	122 64	169 46	151 70	138 36	132 12	130 27			
56	148 39	134 71	124 30	118 85	117 10	161 18	146 30	134 98	129 17	127 37	.....	.....	.....	.....	.....
57	156 82	142 03	130 78	124 82	122 90	168 48	152 78	140 66	134 35	132 41	.....	.....	.....	.....	.....
58	165 43	149 93	137 74	131 21	129 12	176 42	159 89	146 83	140 62	137 88	.....	.....	.....	.....	.....
59	174 89	158 38	145 20	138 07	135 77	184 99	167 54	153 55	146 09	143 74	.....	.....	.....	.....	.....
60	185 02	167 50	153 24	145 39	142 87	194 26	175 82	160 80	152 64	150 05	.....	.....	.....	.....	.....
61	195 01	177 26	161 56	153 26	150 46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	207 33	187 75	171 10	161 66	158 59	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	220 91	199 01	181 01	170 66	167 28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	233 40	211 10	191 69	180 38	176 62	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	247 85	224 16	203 18	190 75	186 60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

246 EQUITABLE LIFE ASSURANCE SOCIETY, NEW YORK, N. Y.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.

Ordinary Life

Year Ins- ured	Cur- rent Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
1918	1		\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48
1917	2	\$3 16	18 33	\$3 60	20 78	\$4 16	23 95	\$4 89	28 12	\$5 87	33 68	\$7 18	41 30
1916	3	3 38	18 11	3 86	20 52	4 47	23 64	5 26	27 75	6 32	33 23	7 74	40 74
1915	4	3 61	17 88	4 12	20 26	4 78	23 33	5 64	27 37	6 78	32 77	8 30	40 18
1914	5	3 84	17 65	4 39	19 99	5 10	23 01	6 03	26 98	7 25	32 30	8 86	39 62
1913	6	4 07	17 42	4 67	19 71	5 43	22 68	6 42	26 59	7 72	31 83	9 42	39 06
1912	7	4 30	17 19	4 94	19 44	5 76	22 35	6 82	26 19	8 20	31 35	9 99	38 49
1911	8	4 54	16 95	5 23	19 15	6 10	22 01	7 22	25 79	8 68	30 87	10 56	37 92
1910	9	4 79	16 70	5 51	18 87	6 44	21 67	7 62	25 39	9 16	30 39	11 13	37 35
1909	10	5 04	16 45	5 81	18 57	6 78	21 33	8 03	24 98	9 64	29 91	11 71	36 77
Total		\$36 73	178 17	\$42 13	201 67	\$49 02	232 08	\$57 93	272 17	\$69 62	325 85	\$84 89	399 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 82		\$20 17		\$23 21		\$27 22		\$32 59		\$39 99	

20 Payment Life

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	\$15	\$25	\$67	\$110	\$160	\$37	\$68	\$173	\$285	\$419	\$92	\$175	\$408	\$676	\$930
16	16	26	70	114	165	38	70	176	290	427	92	175	408	676	930
17	16	27	73	118	172	38	71	179	295	435	92	175	408	676	930
18	17	28	75	123	178	39	73	182	301	442	92	175	408	676	930
19	17	30	78	128	185	40	75	186	306	451	92	175	408	676	930
20	18	31	81	132	192	41	76	189	312	459	92	175	408	676	930
21	19	32	84	138	199	41	78	193	318	468	92	175	408	675	930
22	19	33	88	143	206	42	80	197	324	476	92	175	407	675	930
23	20	34	91	148	214	43	81	200	330	485	92	175	407	675	929
24	21	36	95	154	222	44	83	204	337	495	92	175	407	675	929
25	22	37	98	160	230	45	85	208	343	504	92	175	407	675	929
26	23	39	102	166	239	46	87	213	350	514	92	175	407	675	929
27	24	40	106	172	247	47	89	217	357	524	92	175	407	675	929
28	24	42	111	179	256	48	91	221	364	534	92	175	407	675	929
29	25	43	115	186	266	49	93	226	371	544	92	175	407	675	929
30	26	45	120	193	276	50	95	230	379	555	92	175	407	674	929
31	28	48	124	201	285	51	97	235	386	565	92	175	407	674	929
32	29	50	129	208	296	52	100	240	394	576	92	175	407	674	929
33	30	52	135	216	306	53	102	245	402	587	92	175	407	674	929
34	31	55	140	224	316	54	105	250	410	598	92	175	407	674	929
35	32	58	146	233	327	55	107	255	418	609	92	175	407	674	928
36	34	60	151	241	338	56	110	261	426	621	92	175	407	673	928
37	35	63	157	250	349	57	112	266	434	632	92	175	407	673	928
38	36	66	164	259	360	59	115	272	442	643	92	176	407	673	928
39	38	70	170	269	372	60	118	277	451	655	92	176	407	672	928
40	40	73	177	278	383	61	120	283	459	666	93	176	407	672	927
41	41	77	184	287	394	63	123	288	467	678	93	177	408	672	927
42	43	80	190	297	406	64	126	294	475	689	93	177	408	671	927
43	45	84	198	307	418	66	129	300	484	700	94	177	408	671	926
44	47	88	205	317	429	68	132	305	492	712	94	178	408	670	926
45	49	92	212	327	441	70	135	311	500	723	94	178	408	669	925
46	51	96	220	337	452	72	138	317	507	734	95	179	408	669	925
47	53	100	227	347	464	73	141	322	515	745	95	179	408	668	924
48	55	104	235	357	475	75	144	327	522	755	96	180	408	667	924
49	57	108	242	367	486	77	147	333	530	766	96	180	408	666	923
50	59	112	250	377	498	79	150	338	537	776	96	181	408	664	922
51	61	117	258	387	508	81	153	343	543	786	97	181	408	663	921
52	63	121	266	397	519	83	156	348	550	796	98	182	408	661	920
53	66	126	274	407	530	85	159	353	556	806	98	183	408	660	919
54	69	130	282	417	540	87	162	357	561	815	99	183	408	658	918
55	72	135	290	427	551	89	165	362	567	824	99	184	408	656	916
56	75	140	298	437	561	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	78	145	306	446	572	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	81	149	314	456	583	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	84	154	322	465	595	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	87	159	330	474	607	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	\$46	\$76	\$190	\$286	\$381	\$114	\$208	\$486	\$740	\$947	\$147	\$266	\$542	\$782	\$958
16	47	78	194	292	388	115	209	487	741	947	147	266	542	782	958
17	48	80	198	298	395	115	211	488	742	948	147	265	542	781	958
18	49	81	203	304	403	116	212	489	743	948	146	265	542	781	958
19	50	83	207	310	410	116	213	490	743	948	146	265	541	781	958
20	51	85	212	316	418	117	215	492	744	948	146	265	541	781	958
21	52	87	216	322	425	117	216	493	745	948	146	265	541	781	957
22	54	89	221	329	433	118	217	494	746	949	146	265	541	781	957
23	55	91	225	335	441	118	219	495	747	949	146	265	541	781	957
24	56	93	230	342	448	119	220	496	747	949	146	265	541	780	957
25	58	95	235	349	456	119	221	497	748	949	146	265	540	780	957
26	59	98	240	355	464	120	222	498	749	949	146	264	540	780	957
27	60	100	245	362	472	120	224	499	749	949	146	264	540	780	957
28	62	102	250	369	480	120	225	500	750	949	146	264	540	780	957
29	63	105	256	376	489	121	226	501	750	950	146	264	539	779	957
30	65	108	261	383	497	121	228	502	751	950	146	264	539	779	957
31	66	112	266	390	505	122	229	503	751	950	146	264	539	779	957
32	68	115	272	398	513	122	230	504	752	950	145	264	539	778	957
33	69	119	277	405	521	123	231	505	752	950	145	263	538	778	957
34	71	122	283	412	529	123	232	506	753	950	145	263	538	778	956
35	72	126	289	420	537	124	234	506	753	950	145	263	538	777	956
36	74	130	295	427	544	124	235	507	753	950	145	263	537	777	956
37	76	134	301	434	552	125	236	508	753	949	145	263	537	776	956
38	77	137	307	440	560	125	237	509	753	949	145	263	537	776	956
39	79	141	313	449	567	125	238	509	753	949	145	263	536	775	955
40	81	145	319	456	575	126	239	510	753	949	145	263	536	775	955
41	83	149	325	463	582	126	240	510	753	949	145	262	535	774	955
42	85	153	331	470	589	128	241	510	752	948	145	262	535	773	955
43	87	157	337	477	596	129	242	510	751	948	145	262	534	772	954
44	89	162	342	484	603	130	243	510	751	948	145	262	533	771	954
45	91	168	348	490	610	131	244	510	750	947	145	262	532	769	953
46	92	170	354	497	616	132	245	510	749	946	145	262	531	768	953
47	94	173	359	503	623	133	246	509	747	946	145	262	530	766	952
48	96	177	365	510	629	134	246	509	746	945	145	261	528	764	951
49	98	181	370	516	635	134	247	508	744	944	145	261	527	762	951
50	100	185	376	522	641	135	247	507	742	943	145	260	525	760	950
51	102	188	381	528	646	136	247	506	740	942	145	260	525	758	949
52	104	192	386	534	652	136	247	505	738	941	145	259	521	755	948
53	106	196	391	539	657	137	248	503	735	940	145	258	519	752	947
54	109	199	396	545	662	137	248	502	733	939	145	258	517	749	945
55	111	203	401	550	668	138	248	501	730	937	144	257	515	746	944
56	114	206	406	555	673	138	248	499	728	936	144	256	512	742	942
57	117	210	411	560	679	139	248	497	728	934	144	256	510	738	941
58	119	213	416	565	685	139	248	495	719	932	144	255	507	733	939
59	122	217	420	570	691	140	248	493	715	930	144	254	504	729	937
60	124	220	424	575	698	140	248	491	710	928	144	254	501	723	934

**20-PAYMENT LIFE POLICY WITH ANNUAL
DIVIDENDS.****DOUBLE INDEMNITY FOR DEATH FROM ACCIDENT. TOTAL AND
PERMANENT DISABILITY BENEFITS****No. 99999.****AGE 35 YEARS.****AMOUNT \$10,000.****PREMIUM \$384.70.****THE EQUITABLE LIFE INSURANCE COMPANY
OF IOWA.**

Premium **In Consideration** of the application for this policy, a copy of which is hereto attached, and made a part of this contract, and the payment of *Three Hundred Eighty-four and 70/100* Dollars on or before its delivery, and the payment thereafter of the annual premium of *Three Hundred Eighty-four and 70/100* Dollars (of which \$18.70 is for the disability benefits and \$14.20 for the double indemnity benefit hereunder) on or before the *10th* day of *March*, in every year until

Insured *Twenty* full years' premiums shall have been paid, or until the prior death of *John Doe*, the Insured, of *Des Moines*, County of *Polk*, State of *Iowa*, promises to pay at its Home Office in the City

Beneficiary of *Des Moines*, Iowa, to *Mary Doe*, wife, of the Insured (designated as beneficiary with the right on the part of the Insured to change the beneficiary as hereinafter provided) the sum of *Ten Thousand* Dollars, upon the legal surrender of this policy and upon receipt at its said office of due proofs of the death of the Insured, while this policy is in full force; or,

Face Amount

**Double
Indemnity**

Double the Face Amount of this policy, upon receipt of further due proof that the death of the Insured, before the policy anniversary nearest his sixtieth birthday and before the allowance of any disability benefit, resulted directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within sixty days from the occurrence of such accident, of which, except in the case of drowning

or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body; provided such death did not occur from suicide while sane or insane, nor as a result directly or indirectly of disease in any form, or of any violation of law by the Insured, or of any military or naval service, or of Red Cross or other relief work in connection with actual warfare, or of a state of warfare, riot or insurrection, or of participation in aeronautic or submarine operations.

Indebtedness *Any Indebtedness* to the Company on account of this policy and any unpaid portion of the premium for the current insurance year will be deducted from the amount payable hereunder at the death of the Insured.

Disability Benefits *If the Insured* becomes wholly and permanently disabled by bodily injuries or disease before the policy anniversary nearest his sixtieth birthday, the Company will waive payment of premiums hereunder and will pay to the Insured a monthly disability income of *One Hundred Dollars*, subject to the conditions contained in Paragraphs 14 and 15 hereof.

Reserve Deposit *The Reserve* on this policy shall be based upon the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum, and the full amount, of such reserve or the present value of amounts to be paid under supplementary contracts shall be secured by deposits of interest bearing securities with the Insurance Department of the State of Iowa, as required by law.

The Anniversary of this policy shall be the date hereof unless changed by endorsement on the policy.

This Policy is issued and accepted by all parties in interest with the express understanding that the contents of all of its pages form a part of this contract as fully as if recited over the signatures hereto affixed.

In Witness Whereof, THE EQUITABLE LIFE INSURANCE COMPANY OF IOWA has caused this contract to be signed this *10th* day of *March*, Nineteen Hundred and *Nineteen*.

B. F. HADLEY,
Secretary.

J. C. CUMMINS,
President.

PROVISIONS AND BENEFITS.

1. **THE POLICY CONTRACT.**—This policy, together with the application therefor, shall constitute the entire contract between the parties hereto. All statements made by the Insured, shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim thereunder, unless it is contained in the written application, a copy of which is endorsed upon, or attached to, this policy when issued. No agent is authorized to make, modify or discharge contracts, or waive forfeitures.

2. **INCONTESTABILITY.**—This policy shall be incontestable after one year from the date of issue, except for nonpayment of premium.

3. **MISSTATEMENT OF AGE.**—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium actually paid would have purchased at the correct age and under the Company's rates at date of issue, unless the laws of the State in which this policy is delivered shall prescribe another method of settlement.

4. **SUICIDE.**—If, within one year from the date hereof, the Insured shall commit suicide, whether sane or insane, the liability of the Company shall be limited to the amount of cash premiums paid on the policy.

5. **RISKS NOT ASSUMED.**—If, within one year from the date hereof, the Insured shall participate in submarine operations or aerial ascensions, such act shall make this policy null and void.

6. **PAYMENT OF PREMIUMS.**—All premiums after the first are due and payable in advance at the Company's Home Office, but may be paid elsewhere to an authorized collecting agent in exchange for receipts signed by the President, Vice-President or Secretary, and countersigned by such agent. Failure to pay any premium when due and payable shall cause this policy to cease and determine, except as hereinafter provided. The mode of premium payments may be changed on any anniversary of the policy, from annual to semi-annual or quarterly, or vice versa, at rates now in use; but the payment of any premium shall not maintain this policy in force beyond the date, on which the next payment is due, except as herein expressly provided.

7. **GRACE IN PAYMENT.**—A grace of thirty-one days, during which the policy shall remain in full force, will be allowed for the payment of any premium after the first; and if death occurs within the thirty-one days of grace, the unpaid portion of the premium for the then current insurance year shall be deducted from the amount payable hereunder.

8. **REINSTATEMENT.**—This policy, if not previously surrendered, may be reinstated at any time within five years after the date of default in premium payment, upon furnishing evidence satisfactory to the Company of the insurability of the Insured, together with the payment of all premium arrears with interest from the due date of unpaid premiums at not to exceed six per cent per annum, and the payment or reinstatement of all indebtedness existing against the policy at the time of such default with accumulated interest at not to exceed six per cent per annum.

9. **CHANGE OF BENEFICIARY.**—If the right to change the beneficiary has been reserved, or in case the beneficial interest of a beneficiary having a vested interest has been assigned to the Insured, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured may, at any time, subject to the rights of any assignee, designate a new beneficiary with or without reserving the right of revocation, by filing written notice thereof at the Home Office of the Company. Such change shall take effect only upon its endorsement on the policy by the Company at its Home Office and must be completed during the lifetime of the Insured.

If more than one beneficiary shall survive the Insured, their shares in the proceeds of the policy shall be considered equal, unless otherwise directed by the Insured. The interest of any beneficiary who dies before the Insured shall vest in the Insured, unless otherwise provided by endorsement on this policy at the direction of the Insured.

10. ASSIGNMENTS.—No assignment of this policy shall be binding upon the Company until the original or duplicate thereof shall be filed at its Home Office; but in no case will the Company be responsible for the sufficiency or validity of any assignment. Any claim against the Company, arising under this policy, made by an assignee, shall be subject to satisfactory proof of interest and to any indebtedness to the Company hereon.

11. DIVIDENDS AND HOW APPLIED.—Upon payment of the second annual premium, and thereafter at the end of the second and each subsequent insurance year, this policy while in full force, will be credited with a dividend as apportioned by the Company from the surplus to policies of the same age and class.

Dividends, at the option of the Insured or owner, may be either:

1st. Applied to purchase participating paid-up additions to the policy, or

2nd. Applied to the payment of any premium or premiums, or

3rd. Paid in cash, or

4th. Left to accumulate to the credit of the policy with compound interest at the rate of not less than $3\frac{1}{2}$ per cent per annum, as determined by the Company, and payable at the maturity of the policy, but withdrawable at any time.

Unless the Insured or owner of this policy shall elect otherwise, within one month after any dividend is due, the dividend shall be paid in cash, or applied under such other automatic option as may be required by the laws of the state in which this policy is delivered. Paid-up additions may be surrendered for their net value at any time, provided such value has not been applied to purchase paid-up or extended term insurance in accordance with the nonforfeiture provisions contained in Paragraph 17 of this policy.

12. PAID-UP AND ENDOWMENT OPTIONS.—On written request and return of this policy for endorsement, any existing dividend additions hereon may, upon proper release, be used to convert this policy into a fully paid-up participating policy for its face amount, when the cash value of this policy and of such dividend additions, together with any accumulated dividends held at interest, equals the net single premium at the attained age of the Insured (calculated on the same basis as the premiums for this policy) for such a fully paid-up policy of the same kind and amount. Any indebtedness to the Company, existing against this policy, will continue as a lien against the paid-up policy. When the cash value of this policy and of any existing dividend additions, together with any dividends accumulated at interest, equals the face amount of this policy, the Company will, upon due surrender of this policy and release of such dividend additions and accumulated dividends, pay the face amount of this policy less any existing indebtedness to the Company thereon.

13. PRIVILEGE TO CHANGE TO OTHER FORMS.—At any time upon legal surrender while in full force, this policy may be exchanged, without medical re-examination, for a participating policy of the same amount, bearing the same date and based upon the same age, on any plan (except the Continuous Monthly Income) with disability and double indemnity benefits, now issued by the Company at a higher premium rate. The payment to the Company for such exchange shall be the difference between the premiums required for the new policy at the Company's present rate and the premiums paid on this policy, with compound interest at not to exceed 6 per cent per annum from the due date of each premium to the date when the exchange is made, and with adjustment of corresponding divi

dends, provided that, if the premium for the disability benefits on the new policy is less than the premium for the disability benefits on this policy, the payment required for the exchange of the policy shall be calculated on the basis of the premiums for the two policies exclusive of the premiums for the disability benefits, and provided that in no case shall the amount to be paid on account of the change be less than the difference in reserves on the respective policies computed on the American Experience Table of Mortality with 3½ per cent interest per annum.

14. TOTAL AND PERMANENT DISABILITY BENEFITS. — Whenever the Company shall receive due proof during the continuance of this policy and before default in payment of premium that the Insured, before the policy anniversary nearest his sixtieth birthday, has become wholly and incurably disabled by bodily injury or disease, not due to any cause or condition existing at the time of delivery hereof, and will thereby be permanently, wholly and continuously prevented from engaging in any occupation whatsoever for remuneration or profit and that such disability has then existed for not less than sixty days, the Company will thereupon grant the following benefits:

(a) **WAIVER OF PREMIUM.**—Commencing with the anniversary of the policy next succeeding the receipt of such proof, the Company will on each anniversary during the continuance of such disability waive payment of the premium for the ensuing policy year,

(b) **MONTHLY INCOME.**—Six months after the receipt of such due proof, the Company will pay to the Insured, with the written consent of the assignee, if any, a sum equal to \$10 for each \$1,000 of the face amount of the policy (excluding dividend additions) as shown on the first page hereof, and a like amount each month thereafter during the continuance of such disability, until the maturity or surrender or expiry of the policy.

The face amount of the policy shall not be diminished on account of any premium waived or disability income payments made, nor shall such waived premiums or income payments be deducted in any subsequent settlement of the policy, and the loan and cash surrender values will be the same as if each premium waived had been paid in cash when due.

The Company reserves the right to require satisfactory evidence of the date of birth of the Insured at the time proof of disability is furnished. In case the age of the Insured has been misstated the amount of the disability income payable hereunder shall be such as the premiums actually paid therefor would have purchased at the correct age.

The provisions of Paragraphs 12 and 13, "Paid-up and Endowment Options" and "Privilege to Change to Other Forms" shall be inoperative in the event of the total and permanent disability of the Insured.

RECOVERY FROM DISABILITY.—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

SPECIFIC CAUSES.—In addition to and independently of all other causes of total and permanent disability, the entire and irrecoverable loss of the sight of both eyes or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or the similar loss of one hand and one foot, shall be considered as constituting total and permanent disability within the meaning of this contract.

15. DISCONTINUANCE OF DISABILITY AND DOUBLE INDEMNITY BENEFITS.—The provisions for the Disability and the Double Indemnity benefits herein set forth and the special premium therefor stated on the first page of this policy shall terminate:

(a) Upon the anniversary of the policy nearest the sixtieth birthday of the Insured, but in no event shall the special premium extend beyond the date stipulated on the first page hereof; or

(b) In the event that the Insured shall at any time engage in military or naval service in time of war, or as a civilian shall engage in Red Cross service or other relief work in connection with actual warfare, or shall participate in aeronautic or submarine operations; or

(c) At any time on the written request of the Insured, accompanied by the policy for endorsement.

OPTIONS OF SETTLEMENT.

16.—The Insured, at any time, or the beneficiary after the death of the Insured, in case the Insured shall not have otherwise directed, may, by written notice to the Company, provided there be no existing assignment, elect to have the net proceeds of this policy upon the death of the Insured or upon maturity or surrender, paid in cash in one sum, or applied in one or more of the methods described in the following options, provided the amount to be applied under any one of such options is not less than \$1,000:

(a) **GUARANTEED INCOME.**—The payment of interest at the rate of 3 per cent of the amount left with the Company as a principal sum, payable at the end of each year during the lifetime of the payee, and upon the death of the payee, the payment of said principal sum together with any accrued interest for the current year, unless otherwise directed in said notice, to the payee's executors, administrators or assigns.

(b) **LIMITED INSTALMENTS.**—The payment of a specified number of equal annual instalments, the first being payable immediately, and subsequent instalments on the anniversary of the first—the amount of each instalment to be in conformity with the amount stated in Table "B" herein set forth for each \$1,000 to be applied under this option, corresponding with the number of instalments so to be paid.

(c) **CONTINUOUS INSTALMENTS.**—The payment of equal annual instalments for 10, 15, 20 or 25 years certain, and continued thereafter so long as the payee shall live, the first instalment being payable immediately, the subsequent instalments on the anniversary of the first—the amount of each instalment to be in conformity with the amount stated in Table "B" herein set forth for each \$1,000 to be applied under this option, corresponding with the attained age of the payee when this policy becomes payable and the specified number of years certain.

PARTICIPATING SUPPLEMENTARY CONTRACT ISSUED.—A supplementary contract shall be issued for each option elected which shall provide that the Guaranteed Income under Option (a), and the instalments under Option (b), or for the specified number of years certain under Option (c), on each anniversary after the payment of the first instalment, shall be increased by such annual interest dividends as may be apportioned by the Company.

SURRENDER OF SUPPLEMENTARY CONTRACT.—Any instalments payable for the specified years certain under Options (b) or (c), remaining unpaid at the death of the payee, shall, on due surrender of the supplementary contract, be commuted at the rate of 3 per cent per annum compound interest and paid in one sum to the executors, administrators or assigns of such payee, unless otherwise provided by the Insured in the written notice of direction for settlement.

Unless otherwise specified in said direction of settlement, the payee may, at any time, surrender any contract issued under Option (a), and withdraw the principal sum and accrued interest thereon; and may, at any time, surrender any contract issued under Options (b) or (c) and receive the commuted value of the instalments certain yet to be paid, computed upon the basis above specified. The commutation of the instalments certain under Option (c) shall in no wise affect the instalments payable beyond the specified years certain.

TABLE B.
Instalments for each thousand dollars of net proceeds to be applied:
Under Option (b)

Number of Years Certain	Amount of Annual Instalments	Number of Years Certain	Amount of Annual Instalments	Number of Years Certain	Amount of Annual Instalments	Number of Years Certain	Amount of Annual Instalments
3	\$343 28	9	\$194 00	15	\$81 33	21	\$62 06
4	261 19	10	113 81	16	77 29	22	60 91
5	211 90	11	104 92	17	73 74	23	59 04
6	179 22	12	97 53	18	70 56	24	57 32
7	155 88	13	91 29	19	67 78	25	55 75
8	135 30	14	85 84	20	65 25		

Under Option (c) CONTINUOUS INSTALLMENTS

Attained Age of Payee	Amount of Annual Instalments				Attained Age of Payee	Amount of Annual Instalments			
			20 years Certain	25 years Certain			15 years Certain	20 years Certain	25 years Certain
10 and under	\$40 02	\$40 12	\$39 68	\$38 88	41	\$53 00	\$52 26	\$50 55	\$48 53
11	40 81	40 80	39 70	39 05	42	54 44	53 01	51 17	49 00
12	41 01	40 50	39 89	39 33	43	55 34	53 79	51 80	49 47
13	41 28	40 70	40 08	39 41	44	56 28	54 61	52 43	49 94
14	41 45	40 91	40 28	39 60	45	57 27	55 48	53 13	50 41
15	41 68	41 14	40 49	39 80	46	58 33	56 34	53 80	50 88
16	41 91	41 37	40 71	40 00	47	59 42	57 26	54 50	51 32
17	42 17	41 61	40 94	40 21	48	60 58	58 22	55 44	51 76
18	42 41	41 85	41 18	40 44	49	61 80	59 20	56 39	52 18
19	42 70	42 12	41 43	40 68	50	63 09	60 21	57 36	52 59
20	42 99	42 39	41 69	40 93	51	64 44	61 26	58 30	53 00
21	43 29	42 65	41 95	41 17	52	65 85	62 34	59 30	53 38
22	43 50	42 98	42 24	41 41	53	67 32	63 41	60 36	53 80
23	43 68	43 29	42 53	41 70	54	68 87	64 53	61 33	54 01
24	43 87	43 58	42 81	41 98	55	70 47	65 64	62 37	54 30
25	44 08	43 85	43 10	42 28	56	72 15	66 79	63 38	54 58
26	44 31	44 13	43 40	42 58	57	73 89	67 89	64 37	54 79
27	44 57	44 39	43 64	42 87	58	75 69	69 01	65 32	55 00
28	44 81	44 69	43 91	43 13	59	77 55	70 13	66 24	55 17
29	45 05	44 99	44 19	43 47	60	79 46	71 20	67 11	55 33
30	45 30	45 28	44 48	43 82	61	81 43	72 30	68 15	55 44
31	45 56	45 58	44 79	44 18	62	83 42	73 39	69 15	55 61
32	45 83	45 85	45 08	44 48	63	85 46	74 47	70 19	55 81
33	46 11	46 13	45 37	44 83	64	87 51	75 50	71 19	55 87
34	46 39	46 41	45 67	45 15	65	89 61	76 59	72 15	55 71
35	46 68	46 71	45 98	45 48	66	91 82	77 61	73 15	55 65
36	46 98	47 01	46 29	45 82	67	93 67	78 65	74 15	55 65
37	47 28	47 31	46 60	46 17	68	95 68	79 65	75 15	55 65
38	47 58	47 61	46 91	46 52	69	97 67	80 65	76 15	55 65
39	47 88	47 91	47 22	47 16	70	99 58	81 65	77 15	55 65
40	48 18	48 21	47 53	47 51	and over				

If so requested in the written notice of election, settlement under any of the above options will be made in semi-annual, quarterly or monthly instalments of the same aggregate annual amount, provided the amount of each instalment will be at least ten dollars.

NONFORFEITURE, LOAN AND CASH SURRENDER PROVISIONS.

17. (a) **AUTOMATIC PAID-UP INSURANCE.**—If, after the payment of premiums for three full years or more, default is made in the payment of a subsequent premium, this policy shall, upon such

default, without action on the part of the Insured, continue as paid-up nonparticipating insurance of a reduced amount payable at the same time and under the same conditions as this policy but without disability or double indemnity benefits; or

(b) **EXTENDED INSURANCE.**—Upon written application of the Insured and assigns, if any, and the presentation of this policy at the Home Office for endorsement, within three months after the date of such default, the Company will continue the face amount of this policy and any outstanding paid-up additions thereto, less any indebtedness hereon to the Company, as nonparticipating, extended term insurance without the right to loans or disability or double indemnity benefits, counting from the date of default in premium payment.

The extended term insurance as defined in (b) above, may be made the automatic nonforfeiture option by endorsement hereon pursuant to a written request of the Insured and assigns, if any, filed at the Home Office of the Company while no premium is in default.

The amount of the automatic paid-up insurance under provision (a) or the term of the extended insurance under provision (b) shall be such as the cash value of this policy and any outstanding paid-up additions less any indebtedness hereon to the Company will purchase as a net single premium on the basis of the American Experience Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum.

(c) **CASH SURRENDER.**—Upon request of the Insured and assigns, if any, and the legal release and surrender of this policy at its Home Office, at the end of the third or any subsequent insurance year, or within the thirty-one days' grace provided herein, premiums having been paid in full to the end of such year, the Company will pay in cash the amount stated below, together with the value of any existing paid-up additions and less any existing indebtedness to the Company on account of this policy. Payment of such cash sum may be deferred by the Company for not exceeding ninety days after application therefor is made.

(d) **POLICY LOANS.**—After the payment of premiums for three full years or more, there being no default in any premium payment, the Company will, at any time, loan, on proper assignment and deposit of this policy and on the sole security thereof, at 6 per cent per annum (which interest, if not paid annually, shall be added to the principal and bear the same rate of interest), a sum equal to, or at the option of the owner of this policy, less than the amount stated below, together with the value of any existing dividend additions, deducting therefrom interest in advance to the end of the current insurance year and all existing indebtedness to the Company hereon. Failure to repay any policy loan and interest shall not void this policy unless the total indebtedness thereon shall equal or exceed the cash value hereunder, in which case the policy shall immediately cease and become void; but such termination shall not take effect until one month after notice shall have been mailed by the Company to the last known address of the Insured and assigns, if any, on record at the Home Office. Such loan may be deferred by the Company for not exceeding ninety days after the application therefor is made. The whole or part of a loan may be repaid at any time while the policy is in force.

In case this policy shall, according to its terms, continue as paid-up nonparticipating insurance of a reduced amount, its cash value shall be the full reserve at the time of surrender computed upon the basis above mentioned, less any indebtedness to the Company on account of such paid-up policy.

The Insured, subject to the rights of any assignee, shall be entitled to receive the cash dividends declared on the policy or any loan or cash value provided for hereunder, except when the interest of the beneficiary is irrevocable, in which case the right to receive any such payment shall vest in the Insured and the beneficiary jointly.

The following table shows the values guaranteed under this policy, upon the assumption that premiums have been fully paid in cash for the completed years stated. These values will be increased on account of any outstanding dividend additions, and diminished on account of any indebtedness to the Company on the policy in the manner stated above. Values for intermediate periods, after the third year, will be proportionately adjusted.

TABLE OF LOANS AND SURRENDER VALUES.

At End of Year	In Case of Lapse of Policy			Loan or Cash Value	At End of Year	In Case of Lapse of Policy			Loan or Cash Value
	(a) Automatic Paid-up Insurance	Or, (b) Extended Insurance on Application within three Months				(a) Automatic Paid-up Insurance	Or, (b) Extended Insurance on Application within three Months		
		Years	Days				Years	Days	
3rd	\$1160	5	115	\$ 450	13th	\$6570	23	166	\$3200
4th	1730	8	80	690	14th	7060	24	116	3510
5th	2300	10	286	940	15th	7550	25	72	3840
6th	2860	18	97	1200	16th	8030	26	58	4180
7th	3390	15	130	1450	17th	8530	27	99	4530
8th	3930	17	62	1710	18th	9020	28	248	4890
9th	4450	18	269	1980	19th	9510	30	287	5270
10th	5090	20	177	2320	20th	10000	Full	Paid	5660
11th	5590	21	211	2600	25th				6270
12th	6080	22	203	2900	30th				6880

The values stated in the above table, at the end of each insurance year, are mathematical equivalents, and are based on the full reserve on this policy, less a surrender charge which does not exceed 1½ per cent of the amount insured by this policy, and decreases annually until the ninth year, after which there is no surrender charge. Values for other and later years will be furnished upon request.

NOTE.—While any owner of this policy (either by the term hereof or by assignment) is a minor, no loan can be made by the Company except for the purpose of paying current premiums; and before the cash surrender value can be paid, the interest of such minor must be released by a duly appointed legal guardian.

APPLICATION.

I hereby declare the foregoing statements and representations, together with those I shall make to the Company's Examiner in continuance of this application, to be true without evasion or concealment.

I also agree that the insurance or annuity hereby applied for shall not be in force until this application is approved and accepted by the Company at its Home Office, but if the first premium required thereon shall not have been paid to the Company or its agent at the time of making this application, the policy or contract issued thereon shall not take effect until it is delivered and the premium actually paid while I am in good health.

I agree, in case the Company according to its rules should issue a policy different from that applied for above, that this, nevertheless, shall constitute my application for the policy issued.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that all the statements and answers to the above questions are complete and true, and I agree that they shall form a part of the contract applied for, and I expressly waive on behalf of myself and of any person who shall have, or claim, any interest in any policy or contract issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby required.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted October 21, 1907.

Age at Issue.	LIFE.					ENDOWMENT.						10-Payment 20-Year Endowment.	20-Payment 30-Year Endowment.
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	Continuous Annual Premiums.							
						10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.		
20	\$18 02	\$42 40	\$31 73	\$26 53	325 59	101 76	\$65 12	\$47 25	\$36 90	\$30 33	\$25 92	\$76 42	\$37 39
21	18 40	43 08	32 24	26 97	330 58	101 84	65 21	47 35	37 01	30 45	26 06	76 51	37 50
22	18 80	43 77	32 77	27 40	335 74	101 92	65 30	47 45	37 12	30 58	26 23	76 61	37 63
23	19 23	44 49	33 32	27 87	341 07	102 01	65 39	47 55	37 24	30 71	26 38	76 73	37 77
24	19 68	45 25	33 89	28 36	346 61	102 10	65 50	47 67	37 36	30 87	26 57	76 85	37 92
25	20 13	46 02	34 48	28 86	352 32	102 18	65 59	47 78	37 51	31 02	26 75	76 97	38 07
26	20 62	46 82	35 08	29 37	358 26	102 28	65 70	47 90	37 64	31 20	26 97	77 10	38 24
27	21 14	47 66	35 72	29 92	364 40	102 39	65 82	48 04	37 80	31 39	27 20	77 25	38 42
28	21 68	48 53	36 39	30 49	370 76	102 51	65 96	48 19	37 98	31 60	27 46	77 40	38 64
29	22 25	49 43	37 08	31 07	377 34	102 64	66 09	48 34	38 17	31 83	27 75	77 57	38 86
30	22 85	50 37	37 80	31 69	384 15	102 76	66 24	48 52	38 38	32 07	28 05	77 74	39 10
31	23 48	51 33	38 53	32 33	391 19	102 89	66 39	48 70	38 59	32 35	28 38	77 93	39 35
32	24 15	52 35	39 31	33 00	398 48	103 05	66 56	48 91	38 83	32 64	28 76	78 14	39 65
33	24 85	53 39	40 11	33 69	406 02	103 20	66 74	49 12	39 10	32 98	29 16	78 37	39 96
34	25 59	54 47	40 95	34 41	413 81	103 38	66 94	49 36	39 39	33 34	29 62	78 62	40 31
35	26 38	55 60	41 82	35 18	421 87	103 56	67 16	49 62	39 71	33 74	30 11	78 88	40 69
36	27 22	56 77	42 73	35 99	430 19	103 76	67 40	49 91	40 08	34 18	30 64	79 19	41 11
37	28 09	57 92	43 68	36 81	438 80	103 98	67 66	50 23	40 46	34 67	31 24	79 51	41 57
38	29 02	59 25	44 67	37 68	447 68	104 21	67 94	50 57	40 89	35 19	31 88	79 86	42 06
39	30 01	60 56	45 70	38 60	456 83	104 46	68 25	50 95	41 37	35 78	32 60	80 25	42 61
40	31 05	61 93	46 78	39 57	466 28	104 74	68 59	51 38	41 89	36 43	33 38	80 68	43 23
41	32 17	63 34	47 92	40 58	476 03	105 05	68 97	51 85	42 49	37 15	-----	81 15	43 90
42	33 34	64 82	49 10	41 66	486 07	105 39	69 39	52 37	43 13	37 94	-----	81 67	44 63
43	34 60	66 36	50 33	42 79	496 41	105 75	69 85	52 94	43 83	38 81	-----	82 26	45 44
44	35 94	67 96	51 64	43 99	507 07	106 17	70 37	53 59	44 63	39 77	-----	82 91	46 32
45	37 36	69 64	53 00	45 26	518 00	106 62	70 94	54 30	45 50	40 82	-----	83 61	47 31
46	38 86	71 37	54 44	46 58	529 25	107 14	71 57	55 08	46 46	-----	-----	84 40	-----
47	40 48	73 19	55 95	48 01	540 79	107 72	72 29	55 96	47 54	-----	-----	85 28	-----
48	42 19	75 09	57 55	49 52	552 62	108 33	73 07	56 92	48 71	-----	-----	86 24	-----
49	44 02	77 06	59 22	51 13	564 71	109 02	73 93	57 99	50 01	-----	-----	87 29	-----
50	45 99	79 14	61 01	52 84	577 05	109 80	74 90	59 18	51 44	-----	-----	88 48	-----
51	48 07	81 30	62 88	54 66	589 63	110 65	75 96	60 49	-----	-----	-----	89 76	-----
52	50 28	83 54	64 85	56 60	602 42	111 59	77 12	61 92	-----	-----	-----	91 16	-----
53	52 64	85 89	66 93	58 66	615 40	112 61	78 41	63 50	-----	-----	-----	92 69	-----
54	55 18	88 35	69 14	60 88	628 59	113 76	79 84	65 24	-----	-----	-----	94 37	-----
55	57 87	90 92	71 48	63 24	641 92	115 01	81 40	67 16	-----	-----	-----	96 20	-----
56	60 74	93 62	73 97	65 78	655 40	116 39	83 13	-----	-----	-----	-----	-----	-----
57	63 82	96 44	76 62	68 50	669 00	117 90	85 02	-----	-----	-----	-----	-----	-----
58	67 10	99 40	79 44	71 41	682 69	119 59	87 13	-----	-----	-----	-----	-----	-----
59	70 62	102 52	82 44	74 54	696 46	121 43	89 45	-----	-----	-----	-----	-----	-----
60	74 38	106 82	85 66	77 93	710 29	123 46	92 00	-----	-----	-----	-----	-----	-----
61	78 40	109 30	89 11	-----	-----	125 71	94 80	-----	-----	-----	-----	-----	-----
62	82 70	112 98	92 80	-----	-----	128 18	97 88	-----	-----	-----	-----	-----	-----
63	87 31	116 88	96 77	-----	-----	130 90	101 25	-----	-----	-----	-----	-----	-----
64	92 25	121 03	101 03	-----	-----	133 91	104 96	-----	-----	-----	-----	-----	-----
65	97 55	125 44	105 62	-----	-----	137 21	109 02	-----	-----	-----	-----	-----	-----

For semi-annual rates, add 3 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

For policies containing Disability Benefit rider addition of 38¢ to \$4.38 is made according to the age of the insured and form of policy issued.

**Extra Annual Premiums per \$1,000 of Insurance in Event of Total
and Permanent Disability of Insured Before Attaining
Age of 60. (Nonparticipating.)**

American 3½ per cent.

**For semi-annual rates, add 8 per cent and divide by 2.
For quarterly rates, add 5 per cent and divide by 4.**

Largest Amount of Insurance it will write on a Single Life, \$50,000.
 Premiums for Each \$1,000 Insurance (Nonparticipating)...

Adopted January 1, 1915.

Age at Issue	LIFE				Endow- ment at 85	ENDOWMENT Continuous Annual Premiums							Non- renewable Convertible within		
	Continuous An- nual Premiums Written in Amounts of \$5,000 or over	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		Continuous Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	4 Yrs.	7 Yrs.
														5 Yr. Term	Term to Age 65
20	\$68 00	\$36 14	\$26 70	\$22 09	\$14 60	\$90 29	\$57 16	\$41 00	\$31 64	\$25 69	\$21 70	\$18 98	\$7 95	\$11 25	
21	69 45	36 71	27 12	22 45	14 92	90 33	57 20	41 05	31 70	25 77	21 80	19 10	8 00	11 41	
22	71 05	37 30	27 57	22 82	15 26	90 37	57 25	41 11	31 77	25 85	21 91	19 24	8 05	11 57	
23	72 70	37 93	28 04	23 21	15 62	90 43	57 31	41 18	31 85	25 95	22 04	19 39	8 10	11 76	
24	74 40	38 56	28 50	23 62	15 98	90 47	57 36	41 24	31 93	26 05	22 16	19 56	8 16	11 95	
25	76 20	39 22	29 00	24 03	16 37	90 51	57 42	41 31	32 02	26 15	22 29	19 74	8 24	12 13	
26	78 10	39 91	29 52	24 47	16 78	90 57	57 49	41 39	32 11	26 29	22 46	19 94	8 31	12 34	
27	80 10	40 63	30 06	24 92	17 22	90 63	57 56	41 48	32 22	26 42	22 64	20 17	8 38	12 56	
28	82 20	41 36	30 61	25 39	17 66	90 69	57 63	41 56	32 34	26 57	22 82	20 41	8 47	12 78	
29	84 40	42 12	31 19	25 88	18 14	90 77	57 71	41 67	32 46	26 73	23 04	20 68	8 56	13 01	
30	86 70	42 92	31 86	26 39	18 65	90 84	57 81	41 78	32 61	26 91	23 27	20 98	8 65	13 26	
31	89 20	43 75	32 42	26 93	19 18	90 91	57 90	41 90	32 76	27 12	23 53	21 31	8 76	13 53	
32	91 75	44 61	33 07	27 48	19 74	91 00	58 00	42 04	32 93	27 33	23 82	21 67	8 87	13 80	
33	94 50	45 49	33 74	28 05	20 33	91 08	58 12	42 17	33 11	27 58	24 13	22 06	9 00	14 09	
34	97 35	46 41	34 43	28 65	20 95	91 19	58 24	42 34	33 32	27 85	24 48	22 50	9 13	14 39	
35	100 45	47 37	35 17	29 30	21 61	91 30	58 38	42 52	33 56	28 15	24 87	22 97	9 29	14 73	
36	103 65	48 35	35 92	29 95	22 31	91 41	58 53	42 71	33 82	28 48	25 29	-----	9 45	15 06	
37	107 05	49 39	36 72	30 64	23 05	91 55	58 71	42 94	34 11	28 87	25 77	-----	9 64	15 42	
38	110 70	50 46	37 55	31 36	23 84	91 69	58 89	43 19	34 43	29 28	26 29	-----	9 84	15 80	
39	114 50	51 56	38 40	32 12	24 66	91 85	59 10	43 46	34 79	29 74	26 86	-----	10 06	16 21	
40	118 55	52 71	39 31	32 92	25 54	92 02	59 33	43 77	35 19	30 25	27 49	-----	10 31	16 63	
41	122 90	53 90	40 24	33 75	26 47	92 21	59 58	44 10	35 63	30 81	28 18	-----	10 68	17 08	
42	127 45	55 14	41 23	34 64	27 47	92 44	59 88	44 49	36 13	31 44	28 93	-----	11 10	17 57	
43	132 35	56 44	42 25	35 58	28 53	92 67	60 21	44 92	36 68	32 14	29 77	-----	11 56	18 07	
44	137 55	57 78	43 33	36 56	29 65	92 95	60 58	45 40	37 30	32 90	30 68	-----	12 07	18 62	
45	143 05	59 18	44 46	37 60	30 84	93 25	60 98	45 93	37 98	33 74	31 67	-----	12 67	19 19	
46	148 90	60 65	45 66	38 70	32 12	93 62	61 45	46 53	38 74	34 68	32 76	-----	13 33	19 82	
47	155 15	62 16	46 91	39 88	33 48	94 01	61 98	47 21	39 60	35 72	33 95	-----	14 07	20 47	
48	161 85	63 75	48 23	41 12	34 93	94 44	62 56	47 96	40 53	36 84	35 23	-----	14 93	21 18	
49	168 95	65 40	49 62	42 45	36 49	94 94	63 21	48 80	41 58	38 08	36 63	-----	15 89	21 92	
50	176 60	67 13	51 09	43 85	38 14	95 50	63 92	49 72	42 72	39 43	38 14	-----	16 96	22 71	
51	184 70	68 92	52 62	45 35	39 91	96 11	64 73	50 75	43 99	40 91	-----	-----	18 16	23 54	
52	193 30	70 79	54 25	46 95	41 79	96 79	65 63	51 88	45 38	42 53	-----	-----	19 50	24 43	
53	202 50	72 75	55 96	48 64	43 80	97 55	66 62	53 13	46 90	44 27	-----	-----	20 99	25 37	
54	212 35	74 78	57 78	50 47	45 95	98 40	67 72	54 52	48 57	46 18	-----	-----	22 66	26 37	
55	222 80	76 92	59 71	52 42	48 26	99 34	68 94	56 07	50 41	48 26	-----	-----	24 51	27 43	
56	233 95	79 14	61 75	54 51	50 71	100 37	70 29	57 75	52 40	-----	-----	-----	-----	-----	
57	245 95	81 48	63 93	56 75	53 35	101 52	71 80	59 62	54 61	-----	-----	-----	-----	-----	
58	258 65	83 92	66 25	59 15	56 17	102 79	73 45	61 66	56 99	-----	-----	-----	-----	-----	
59	272 35	86 49	68 72	61 73	59 19	104 20	75 28	63 92	59 60	-----	-----	-----	-----	-----	
60	286 95	89 20	71 36	64 52	62 43	105 76	77 31	66 39	62 43	-----	-----	-----	-----	-----	
61	-----	92 07	74 20	-----	65 93	107 50	79 54	-----	-----	-----	-----	-----	-----	-----	
62	-----	95 09	77 23	-----	69 68	109 42	82 02	-----	-----	-----	-----	-----	-----	-----	
63	-----	98 29	80 49	-----	73 71	111 54	84 73	-----	-----	-----	-----	-----	-----	-----	
64	-----	101 70	84 00	-----	78 07	113 89	87 72	-----	-----	-----	-----	-----	-----	-----	
65	-----	105 31	87 77	-----	82 77	116 49	91 00	-----	-----	-----	-----	-----	-----	-----	

For semi-annual rates, add 3 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

*Rates are for \$5,000 Insurance.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value, \$1,750.00.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
20	\$36 68	\$34 68	\$33 00	\$31 97	\$31 54	\$53 75	\$50 68	\$48 21	\$46 89	\$46 43
21	37 43	35 89	33 69	32 63	32 20	54 62	51 47	49 00	47 66	47 20
22	38 23	36 14	34 41	33 33	32 90	55 46	52 25	49 77	48 41	47 95
23	39 07	36 91	35 19	34 08	33 65	56 40	53 11	50 62	49 23	48 77
24	39 98	37 75	35 98	34 87	34 44	57 38	54 02	51 50	50 11	49 63
25	40 89	38 59	36 79	35 66	35 23	58 41	54 95	52 41	50 99	50 51
26	41 87	39 50	37 67	36 52	36 09	59 46	55 91	53 32	51 88	51 40
27	42 93	40 48	38 61	37 46	37 00	60 57	56 94	54 28	52 86	52 38
28	44 04	41 49	39 55	38 40	37 94	61 74	58 02	55 30	53 86	53 38
29	45 18	42 56	40 60	39 42	38 94	62 94	59 12	56 36	54 87	54 37
30	46 42	43 71	41 67	40 47	39 99	64 22	60 28	57 48	55 96	55 46
31	47 74	44 91	42 82	41 57	41 09	65 58	61 50	58 64	57 08	56 58
32	49 12	46 17	44 04	42 76	42 26	66 99	62 79	59 84	58 28	57 75
33	50 59	47 52	45 29	43 99	43 49	68 51	64 12	61 10	59 49	58 96
34	52 20	48 93	46 63	45 28	44 78	70 08	65 52	62 40	60 77	60 22
35	53 90	50 47	48 07	46 67	46 17	71 82	67 04	63 80	62 12	61 57
36	55 73	52 10	49 58	48 14	47 64	73 61	68 64	65 31	63 56	62 98
37	57 63	53 82	51 15	49 69	49 16	75 46	70 28	66 82	65 00	64 42
38	59 69	55 64	52 83	51 34	50 79	77 46	72 04	68 41	66 54	65 94
39	61 89	57 59	54 69	53 11	52 53	79 55	73 89	70 09	68 15	67 55
40	64 20	59 67	56 57	54 94	54 34	81 78	75 83	71 87	69 87	69 25
41	66 72	61 92	58 63	56 90	56 30	84 15	77 88	73 73	71 67	71 02
42	69 39	64 28	60 80	58 97	58 35	86 69	80 11	75 72	73 58	72 91
43	72 26	66 81	63 12	61 22	60 55	89 35	82 42	77 83	75 60	74 88
44	75 36	69 55	65 61	63 60	62 90	92 22	84 92	80 08	77 72	76 98
45	78 70	72 46	68 26	66 12	65 38	95 29	87 61	82 50	80 00	79 21
46	82 24	75 57	71 08	68 78	68 01	98 54	90 42	85 02	82 36	81 52
47	86 06	78 95	74 10	71 66	70 84	102 02	93 48	87 74	84 91	84 02
48	90 13	82 54	77 33	74 69	73 88	105 72	96 72	90 62	87 60	86 66
49	94 49	86 40	80 81	77 95	77 04	109 71	100 21	93 68	90 46	89 48
50	99 20	90 58	84 54	81 46	80 48	113 95	103 97	96 98	93 53	92 47
51	104 21	95 04	88 49	85 18	84 12	118 51	107 97	100 48	96 79	95 66
52	109 57	99 82	92 74	89 12	87 99	123 36	112 27	104 26	100 25	99 05
53	115 33	104 94	97 26	93 34	92 12	128 53	116 84	108 28	103 96	102 66
54	121 53	110 44	102 19	97 91	96 57	134 07	121 73	112 59	107 93	106 54
55	128 17	116 32	107 37	102 73	101 27	140 02	126 97	117 20	112 21	110 67
56	135 27	122 60	112 95	107 91	106 30	146 44	132 64	122 18	116 80	115 12
57	142 91	129 40	118 96	113 47	111 69	153 34	138 74	127 54	121 73	119 88
58	151 05	136 68	125 40	119 35	117 43	160 73	145 32	133 32	126 96	124 97
59	159 81	144 52	132 30	125 70	123 59	168 68	152 46	139 55	132 63	130 45
60	169 17	152 97	139 77	132 50	130 17	177 25	160 21	146 32	138 78	136 38

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$20 13		Prem. \$22 85		Prem. \$26 38		Prem. \$31 05		Prem. \$37 36		Prem. \$45 99	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$20 13	.....	\$22 85	.....	\$26 38	.....	\$31 05	.....	\$37 36	.....	\$45 99
1911 2	\$ 3 93	16 20	\$ 4 25	18 60	\$ 4 69	21 69	\$ 5 18	25 87	\$ 5 95	31 41	\$ 7 17	38 82
1912 3	4 01	16 12	4 34	18 51	4 80	21 58	5 33	25 72	6 16	31 20	7 47	38 52
1913 4	4 09	16 04	4 46	18 39	4 92	21 46	5 49	25 56	6 38	30 98	7 79	38 20
1914 5	4 17	15 96	4 56	18 29	5 03	21 35	5 65	25 40	6 61	30 75	8 11	37 88
1915 6	4 26	15 87	4 67	18 18	5 16	21 22	5 83	25 23	6 86	30 50	8 44	37 55
*1916 7	5 44	14 69	5 99	16 86	6 60	19 78	7 51	23 54	8 90	28 46	11 00	34 99
1917 8	5 11	15 02	5 62	17 23	6 27	20 11	7 15	23 90	8 45	28 91	10 23	35 76
1918 9	5 24	14 89	5 77	17 08	6 46	19 92	7 41	23 64	8 78	28 58	10 63	35 36
1919 10	5 37	14 76	5 93	16 92	6 66	19 72	7 68	23 37	9 12	28 24	11 02	34 97
Total	\$41 62	159 68	\$45 59	182 91	\$50 50	213 21	\$57 23	253 28	\$67 21	306 39	\$81 86	378 04
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$15 97		\$18 29		\$21 32		\$25 33		\$30 64		\$37 80	

20 Payment Life

	Prem. \$28 86		Prem. \$31 69		Prem. \$35 18		Prem. \$39 57		Prem. \$45 26		Prem. \$52 84	
1910 1	.....	\$28 86	.....	\$31 69	.....	\$35 18	.....	\$39 57	.....	\$45 26	.....	\$52 84
1911 2	\$ 4 43	24 43	\$ 4 76	26 93	\$ 5 20	29 98	\$ 5 67	33 90	\$ 6 39	38 87	\$ 7 55	45 29
1912 3	4 57	24 29	4 92	26 77	5 36	29 82	5 88	33 69	6 65	38 61	7 88	44 96
1913 4	4 72	24 14	5 10	26 59	5 55	29 63	6 09	33 48	6 92	38 34	8 24	44 60
1914 5	4 87	23 99	5 27	26 42	5 72	29 46	6 32	33 25	7 21	38 05	8 60	44 24
1915 6	5 03	23 83	5 44	26 25	5 92	29 26	6 54	33 03	7 51	37 75	8 96	43 88
*1916 7	6 23	22 63	6 76	24 93	7 33	27 85	8 16	31 41	9 38	35 88	11 22	41 62
1917 8	6 23	22 63	6 76	24 93	7 38	27 80	8 21	31 36	9 39	35 87	10 89	41 95
1918 9	6 46	22 40	7 01	24 68	7 67	27 51	8 56	31 01	9 79	35 47	11 32	41 52
1919 10	6 70	22 16	7 27	24 42	7 97	27 21	8 91	30 66	10 21	35 05	11 75	41 09
Total	\$49 24	239 36	\$53 29	263 61	\$58 10	293 70	\$64 34	331 36	\$73 45	379 15	\$86 41	441 90
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$23 94		\$26 36		\$29 37		\$33 14		\$37 92		\$44 20	

20 Year Endowment

	Prem. \$47 78		Prem. \$48 52		Prem. \$49 62		Prem. \$51 38		Prem. \$54 30		Prem. \$59 18	
1910 1	.....	\$47 78	.....	\$48 52	.....	\$49 62	.....	\$51 38	.....	\$54 30	.....	\$59 18
1911 2	\$ 5 39	42 39	\$ 5 60	42 92	\$ 5 91	43 71	\$ 6 24	45 14	\$ 6 92	47 38	\$ 7 82	51 36
1912 3	5 67	42 11	5 88	42 64	6 17	43 45	6 53	44 85	7 13	47 17	8 20	50 98
1913 4	5 96	41 82	6 18	42 34	6 46	43 16	6 83	44 55	7 47	46 83	8 59	50 59
1914 5	6 25	41 53	6 48	42 04	6 75	42 87	7 14	44 24	7 82	46 48	8 98	50 20
1915 6	6 57	41 21	6 80	41 72	7 05	42 57	7 45	43 93	8 17	46 13	9 38	49 80
*1916 7	8 27	39 51	8 56	39 96	8 84	40 78	9 35	42 03	10 26	44 04	11 75	47 43
1917 8	8 77	39 01	8 99	39 53	9 27	40 35	9 73	41 65	10 52	43 78	11 55	47 63
1918 9	9 23	38 55	9 44	39 08	9 73	39 89	10 21	41 17	10 99	43 31	12 02	47 16
1919 10	9 71	38 07	9 91	38 61	10 21	39 41	10 69	40 69	11 47	42 83	12 49	46 69
Total	\$65 82	411 98	\$67 84	417 36	\$70 39	425 81	\$74 17	439 63	\$80 75	462 25	\$90 78	501 02
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$41 20		\$41 74		\$42 58		\$43 96		\$46 23		\$50 10	

*Includes extra dividend payable March 1, 1916, to March 1, 1917..

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.**American 3½% Reserve Basis.****Ordinary Life**

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 13		\$22 85		\$26 38		\$31 05		\$37 36		\$45 99	
1918	1	\$ 4 35	\$15 78	\$ 4 68	\$18 17	\$ 5 10	\$21 28	\$ 5 67	\$25 38	\$ 6 44	\$30 92	\$ 7 64	\$38 35
1917	2	4 45	15 68	4 80	18 05	5 25	21 13	5 85	25 20	6 69	30 67	7 98	38 01
1916	3	4 55	15 58	4 92	17 93	5 40	20 98	6 05	25 00	6 95	30 41	8 33	37 66
1915	4	6 65	15 48	5 05	17 80	5 57	20 81	6 25	24 80	7 23	30 13	8 69	37 30
1914	5	4 76	15 37	5 18	17 67	5 74	20 64	6 47	24 58	7 52	29 84	9 07	36 92
1913	6	4 87	15 26	5 33	17 52	5 91	20 47	6 69	24 36	7 83	29 53	9 47	36 52
1912	7	4 99	15 14	5 47	17 38	6 09	20 29	6 91	24 14	8 14	29 22	9 84	36 15
1911	8	5 11	15 02	5 62	17 23	6 27	20 11	7 15	23 90	8 45	28 91	10 23	35 76
1910	9	5 24	14 89	5 77	17 08	6 46	19 92	7 41	23 64	8 78	28 58	10 63	35 36
1909	10	5 37	14 76	5 93	16 92	6 66	19 72	7 68	23 37	9 12	28 24	11 02	34 97
Total		\$48 34	152 96	\$52 75	175 75	\$58 45	205 35	\$66 13	244 37	\$77 15	296 45	\$92 90	367 00
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 30		\$17 58		\$20 64		\$24 44		\$29 65		\$36 70	

20 Payment Life

Premium		\$28 86		\$31 69		\$35 18		\$39 57		\$45 26		\$52 84	
1918	1	\$ 4 85	\$24 01	\$ 5 18	\$26 51	\$ 5 60	\$29 58	\$ 6 16	\$33 41	\$ 6 90	\$38 36	\$ 8 04	\$44 80
1917	2	5 02	23 84	5 38	26 31	5 83	29 35	6 41	33 16	7 21	38 05	8 43	44 41
1916	3	5 21	23 65	5 59	26 10	6 06	29 12	6 69	32 88	7 54	37 72	8 83	44 01
1915	4	5 40	23 46	5 81	25 88	6 31	28 87	6 96	32 61	7 89	37 37	9 23	43 61
1914	5	5 60	23 26	6 04	25 65	6 57	28 61	7 27	32 30	8 24	37 02	9 64	43 20
1913	6	5 80	23 06	6 27	25 42	6 84	28 34	7 57	32 00	8 62	36 64	10 05	42 79
1912	7	6 00	22 86	6 51	25 18	7 10	28 08	7 89	31 68	9 00	36 26	10 47	42 37
1911	8	6 23	22 63	6 76	24 93	7 38	27 80	8 21	31 36	9 39	35 87	10 89	41 95
1910	9	6 46	22 40	7 01	24 68	7 67	27 51	8 56	31 01	9 79	35 47	11 32	41 52
1909	10	6 70	22 16	7 27	24 42	7 97	27 21	8 91	30 66	10 21	35 05	11 75	41 09
Total		\$57 27	231 33	\$61 82	255 08	\$67 33	284 47	\$74 63	321 07	\$84 79	367 81	\$98 65	429 75
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$23 13		\$25 51		\$28 45		\$32 11		\$36 78		\$42 98	

20 Year Endowment

Premium		\$47 78		\$48 52		\$49 62		\$51 38		\$54 30		\$59 18	
1918	1	\$ 6 01	\$41 77	\$ 6 21	\$42 31	\$ 6 47	\$43 15	\$ 6 86	\$44 52	\$ 7 43	\$46 87	\$ 8 40	\$50 78
1917	2	6 36	41 42	6 55	41 97	6 84	42 78	7 23	44 15	7 84	46 46	8 83	50 35
1916	3	6 72	41 06	6 92	41 60	7 20	42 42	7 61	43 77	8 25	46 05	9 27	49 91
1915	4	7 09	40 69	7 31	41 21	7 59	42 63	8 00	43 38	8 67	45 63	9 72	49 46
1914	5	7 50	40 28	7 71	40 81	7 99	41 63	8 42	42 96	9 11	45 19	10 17	49 01
1913	6	7 91	39 87	8 12	40 40	8 41	41 21	8 84	42 54	9 58	44 72	10 62	48 56
1912	7	8 33	39 45	8 54	39 98	8 83	40 79	9 28	42 10	10 04	44 26	11 08	48 10
1911	8	8 77	39 01	8 99	39 53	9 27	40 35	9 73	41 65	10 52	43 78	11 55	47 63
1910	9	9 23	38 55	9 44	39 08	9 73	39 89	10 21	41 17	10 99	43 31	12 02	47 16
1909	10	9 71	38 07	9 91	38 61	10 21	39 41	10 69	40 69	11 47	42 83	12 49	46 60
Total		\$77 63	400 17	\$79 70	405 50	\$82 54	413 66	\$86 87	426 93	\$93 90	449 10	104 15	487 65
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 02		\$40 55		\$41 37		\$42 69		\$44 91		\$48 77	

Dividend year begins March 1st.

EQUITABLE LIFE INS. CO. OF IOWA, DES MOINES, IOW

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowme at end of			
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.
22	87	222	73	119	175	27	63	165	275	410	87	168	397	666
23	88	23	76	124	182	28	65	169	281	419	87	168	396	666
24	88	25	79	129	189	29	66	172	287	428	87	168	396	665
25	88	26	82	135	197	30	68	176	293	437	87	168	396	665
26	9	28	86	140	205	31	70	180	300	446	87	168	396	665
27	9	29	89	146	213	32	72	184	306	456	87	168	396	665
28	9	31	93	152	222	34	74	188	313	466	87	168	396	665
29	10	33	97	158	230	35	76	193	320	476	87	168	396	665
30	11	35	101	165	240	36	78	197	327	487	87	168	396	665
31	13	37	106	172	249	37	80	202	335	498	87	168	396	665
32	14	39	110	179	259	38	82	206	343	508	87	168	396	664
33	15	41	115	186	269	40	84	211	350	520	87	168	396	664
34	16	44	120	194	279	41	87	216	358	531	87	168	396	664
35	18	46	125	202	289	43	89	221	367	543	87	168	396	664
36	19	49	130	210	300	44	91	227	375	554	87	167	396	664
37	21	51	136	219	311	45	94	232	384	566	87	167	396	664
38	23	54	142	227	322	47	97	238	392	578	87	167	396	663
39	24	57	148	236	333	49	99	243	401	590	87	167	396	663
40	26	60	154	245	344	50	102	249	410	602	87	167	396	663
41	28	63	160	255	356	52	105	255	418	615	88	167	396	663
42	30	66	167	264	368	54	108	261	427	627	88	168	397	662
43	32	70	174	274	379	55	111	267	436	639	88	168	397	662
44	34	73	181	284	391	57	114	273	445	652	88	168	397	661
45	36	77	188	294	403	59	117	279	454	664	89	169	397	661
46	39	81	195	304	415	61	120	285	463	676	89	169	397	660
47	41	85	202	314	427	63	124	291	471	688	90	170	398	660
48	44	89	210	324	439	65	127	297	480	700	90	170	398	659
49	46	93	218	334	451	67	130	303	488	712	90	171	398	658
50	49	97	225	345	462	69	133	309	497	724	91	172	398	657
51	51	101	233	355	474	71	137	315	505	736	91	172	398	656
52	54	106	241	365	485	73	140	321	512	747	92	173	398	655
53	57	110	249	376	496	75	143	326	520	758	92	173	398	653
54	59	115	257	386	508	77	146	332	527	769	93	174	398	652
55	62	119	265	396	518	79	149	337	534	780	94	175	398	650
56	65	124	273	406	529	81	153	342	541	790	94	176	398	649
57	68	129	281	416	540	83	156	348	547	800	95	177	398	647
58	71	133	290	426	551	85	159	352	552	811	.....	.....	.....	.....
59	74	138	298	436	562	88	162	357	557	821	.....	.....	.....	.....
60	77	143	306	445	574	90	165	362	562	831	.....	.....	.....	.....
61	80	148	314	455	586	92	168	366	566	840	.....	.....	.....	.....
62	83	153	322	465	598	94	171	370	570	850	.....	.....	.....	.....
63	87	158	330	475	610	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	90	163	337	485	623	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	93	168	345	495	636	.....	.....	.....	.....	.....	.....	.....	.....	.....
66	96	172	352	507	650	.....	.....	.....	.....	.....	.....	.....	.....	.....
67	99	177	360	518	665	.....	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating and Nonparticipating Policies.

Ordinary Life at end of			20-Premiums Life at end of				20-Year Endowment at end of			
10 Yrs.	15 Yrs.	20 Yrs.	8 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	8 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Pure End.	Years. Pure End.	Years. Pure End.
10 89	16 08	19 306	8 298	26 206	36 86	44 28	14 9	10 502	5 777	1 958
10 205	16 145	19 270	8 835	26 181	35 200	43 76	13 812	10 501	5 777	1 958
10 318	16 206	19 220	4 10	26 41	34 810	42 121	13 247	10 500	5 777	1 958
11 62	16 249	19 157	4 51	25 803	34 51	41 166	13 177	10 499	5 776	1 958
11 167	16 275	19 82	4 91	25 190	33 156	40 208	13 106	10 498	5 776	1 958
11 265	16 284	18 362	4 182	25 65	32 257	39 250	13 81	10 496	5 775	1 958
11 354	16 275	18 266	4 172	24 294	31 355	38 290	12 820	10 494	5 775	1 958
12 69	16 254	18 162	4 211	24 148	31 87	37 328	12 289	10 492	5 774	1 958
12 135	16 217	18 49	4 251	23 359	30 181	37 1	12 166	10 490	5 773	1 958
12 190	16 169	17 294	4 289	23 196	29 273	36 45	12 71	10 488	5 772	1 958
12 229	16 108	17 167	4 325	23 26	28 363	35 87	11 345	10 486	5 772	1 958
12 254	16 87	17 85	4 361	22 214	28 89	34 128	11 254	10 484	5 771	1 957
12 265	15 320	16 261	5 29	22 31	27 178	33 168	11 159	10 481	5 770	1 957
12 262	15 228	16 119	5 61	21 206	26 264	32 208	11 59	10 477	5 768	1 957
12 246	15 129	15 837	5 89	21 12	25 349	31 247	10 823	10 478	5 767	1 957
12 217	15 28	15 187	5 115	20 177	25 71	30 286	10 218	10 469	5 765	1 957
12 177	14 274	15 88	5 187	19 388	24 157	29 324	10 109	10 464	5 764	1 957
12 127	14 154	14 242	5 155	19 181	23 242	28 362	9 868	10 458	5 762	1 956
12 66	14 29	14 85	5 169	18 285	22 327	28 41	9 250	10 452	5 760	1 956
11 362	13 265	13 290	5 177	18 72	22 48	27 86	9 188	10 445	5 757	1 956
11 283	13 131	13 131	5 179	17 222	21 135	26 181	9 14	10 437	5 754	1 956
11 198	12 359	12 335	5 175	17 5	20 223	25 174	8 238	10 427	5 751	1 955
11 105	12 219	12 177	5 164	16 151	19 311	24 219	8 185	10 417	5 748	1 955
11 7	12 77	12 16	5 145	15 297	19 35	23 263	8 11	10 405	5 744	1 954
10 268	11 297	11 225	5 119	15 77	18 129	22 309	7 251	10 392	5 739	1 954
10 160	11 151	11 67	5 86	14 222	17 222	21 354	7 126	10 377	5 734	1 953
10 48	11 4	10 277	5 47	14 8	16 316	21 42	7 1	10 360	5 728	1 952
9 297	10 223	10 125	5 2	13 150	16 51	20 98	6 241	10 340	5 722	1 952
9 178	10 77	9 837	4 316	12 299	15 154	19 154	6 118	10 317	5 714	1 951
9 58	9 296	9 191	4 262	12 84	14 259	18 212	5 862	10 292	5 708	1 950
8 302	9 153	9 42	4 208	11 239	14 0	17 270	5 243	10 262	5 696	1 949
8 180	9 11	8 265	4 143	11 29	13 117	16 329	5 127	10 228	5 685	1 947
8 58	8 239	8 123	4 81	10 190	12 286	16 29	5 16	10 188	5 673	1 946
7 301	8 103	7 846	4 17	9 355	11 357	15 103	4 273	10 143	5 659	1 944
7 181	7 334	7 211	3 319	9 161	11 124	14 178	4 170	10 91	5 643	1 942
7 61	7 207	7 74	3 253	8 336	10 258	13 252	4 71	10 31	5 626	1 940
6 308	7 81	6 305	3 188	8 154	10 31	12 325	.....	.....	.....	.....
6 194	6 322	6 178	3 125	7 340	9 180	12 43	.....	.....	.....	.....
6 81	6 204	6 47	3 62	7 171	8 329	11 136	.....	.....	.....	.....
5 337	6 36	5 289	3 1	7 4	8 124	10 226	.....	.....	.....	.....
5 233	5 885	5 169	2 305	6 214	7 287	9 313	.....	.....	.....	.....
5 131	5 225	5 43	.....	.....	.....	.....	.....	.....	.....	.....
5 32	5 115	4 290	.....	.....	.....	.....	.....	.....	.....	.....
4 304	5 3	4 173	.....	.....	.....	.....	.....	.....	.....	.....
4 215	4 269	4 46	.....	.....	.....	.....	.....	.....	.....	.....
4 128	4 171	3 293	.....	.....	.....	.....	.....	.....	.....	.....

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$25	\$72	\$216	\$322	\$426	\$93	\$205	\$490	\$743	\$948	\$149	\$270	\$552	\$788	\$959
21	26	75	221	329	434	94	206	491	744	948	149	269	551	787	959
22	27	78	226	336	442	96	208	492	745	948	149	269	551	787	959
23	27	81	231	343	450	97	210	494	746	948	149	269	550	787	959
24	28	84	236	350	458	99	211	495	746	949	149	269	550	787	959
25	29	88	241	357	467	101	213	496	747	949	149	269	550	787	959
26	31	91	247	364	475	102	215	498	748	949	149	268	550	786	959
27	33	95	252	371	483	104	217	499	749	949	149	268	549	786	959
28	35	99	257	378	491	105	219	501	750	949	149	268	549	786	959
29	37	102	263	385	500	107	220	502	751	950	149	268	549	786	959
30	40	106	269	393	508	109	222	504	751	950	149	268	549	786	959
31	42	110	275	400	516	110	223	505	752	950	148	267	548	785	958
32	45	114	280	407	524	112	225	506	753	950	148	267	548	785	958
33	48	118	286	415	532	113	227	507	754	950	148	267	548	784	958
34	51	122	292	422	540	114	228	508	754	950	148	267	548	784	958
35	54	126	298	430	548	116	230	509	754	950	148	267	547	784	958
36	57	130	304	438	556	117	231	510	754	950	148	267	547	783	957
37	60	134	310	446	564	119	232	511	754	950	148	267	546	782	957
38	63	138	316	453	572	120	234	512	755	950	148	267	546	782	957
39	66	142	322	460	579	122	235	512	754	950	148	267	545	781	957
40	69	146	328	467	586	124	236	513	754	949	148	267	545	781	957
41	72	150	334	474	593	125	238	514	754	949	148	266	544	780	956
42	75	154	340	481	600	126	239	514	754	949	148	266	544	779	956
43	79	159	346	488	607	127	241	514	754	948	148	266	543	778	955
44	82	163	352	495	614	128	242	515	753	948	148	266	542	777	955
45	85	167	358	501	620	130	243	515	752	947	148	266	541	776	955
46	88	172	363	507	626	131	244	515	750	947	148	265	540	774	954
47	91	176	369	513	632	132	245	514	749	946	148	265	539	772	953
48	94	180	374	519	638	133	246	514	748	945	148	264	537	770	952
49	97	183	379	525	644	134	246	513	746	945	148	263	535	768	951
50	100	187	384	531	649	135	248	512	744	944	148	263	533	766	951
51	103	191	389	537	654	135	247	511	742	943	147	262	531	763	950
52	105	194	394	543	659	136	247	510	740	942	147	262	529	760	948
53	108	198	399	548	664	137	248	508	738	940	147	261	527	757	947
54	110	201	404	553	669	138	248	507	735	939	147	260	525	754	946
55	113	205	409	558	674	139	248	505	732	937	147	260	522	751	945
56	115	209	414	562	679	139	248	503	728	936	.....	.....	.....	.....	.....
57	118	212	418	567	685	140	248	501	725	934	.....	.....	.....	.....	.....
58	121	216	422	572	690	140	249	499	721	932	.....	.....	.....	.....	.....
59	123	219	426	576	696	140	249	497	716	931	.....	.....	.....	.....	.....
60	126	222	431	581	703	141	249	495	712	928	.....	.....	.....	.....	.....
61	128	225	435	586	710	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	131	229	438	591	717	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	133	232	442	597	724	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	135	234	446	603	733	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	137	237	450	610	743	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AGE 35.

AMOUNT \$10,000.

PREMIUM, \$362.20.

Incorporated under the Laws of Illinois.

FEDERAL LIFE INSURANCE COMPANY, CHICAGO.

"Strong and Progressive."

HEREBY INSURES the life of *John Blank* (hereinafter known as the Insured) and agrees to pay *Ten Thousand Dollars*, to *Mary Blank, his wife, if living, otherwise to the Insured's executors, administrators or assigns*, upon receipt at its Home Office, in the City of Chicago, Illinois, of due proof of the death of the said Insured, and interest of claimant, this policy being then in force.

This policy is issued with the express understanding that the Insured may, provided that it has not been assigned, change the beneficiary or beneficiaries at any time during the continuance hereof by filing with the Company a written request, duly acknowledged, accompanied by this policy, such change to take place upon the endorsement of the same hereon by the Company. Without the consent of the beneficiary the Insured may receive every benefit, exercise every right and enjoy every privilege conferred on him by this policy.

OPTIONS OF SETTLEMENT AT END OF TWENTY YEARS.

FIRST.—Surrender this policy and receive \$5,661.50 plus any dividends then due and unpaid.

SECOND.—Surrender this policy and receive in lieu thereof a paid-up life policy for \$10,000 and receive any dividends then due and unpaid in cash.

THIRD.—Surrender this policy and receive in lieu thereof an annual income of \$440 for life, and receive any dividends then due and unpaid in cash.

This policy contains all the standard provisions required by the laws of *Illinois* and contains no provisions prohibited by such

OPTIONS AND PROVISIONS.

PREMIUMS—WHEN AND WHERE PAYABLE.—All premiums, after the first, are due and payable at the Home Office of the Company in the City of Chicago or to suitable persons authorized to receive such premiums, at other places on or before the due dates, but only on the production of the Company's receipt therefor, signed by its Secretary or Assistant Secretary and countersigned by the authorized person to whom the payment is made. Although this contract is based on the receipt of premiums annually in advance, the renewal premiums may be paid in semi-annual or quarterly installments, in advance, the amount of which will be named by the Company on application. If any premium or part of a premium shall not be paid when due or within the period of grace, this policy shall become void, except as otherwise herein provided, without notice to any person interested.

In any settlement of this policy or of any benefit hereunder any indebtedness hereon will be first deducted including, in the case of a death claim, any unpaid balance of premium for the current policy year.

INCONTESTABILITY.—This policy shall be incontestable after two years from the date of issue except for non-payment of any premium and except for violation of its conditions in regard to military or naval service in time of war, provided, however, that if the age was misstated in the application, then the Company shall be liable for such an amount as the premium paid would have purchased at the correct age.

The Insured may serve in the militia in time of peace or for the purpose of preserving order in case of riot. Before engaging in military or naval service in time of war a written permit must be obtained by the Insured from the Company. Upon written request and payment of the extra premium charged therefor a written permit will be granted for military or naval service in time of war.

In case of the death of the Insured while engaged in military or naval service in time of war without such written permit having been obtained, the liability of the Company under this policy shall be limited to the reserve thereon at the time of the death of the Insured.

Should death occur as the result of any illegal act or from suicide, sane or insane, intentional or unintentional within two years from the date hereof, the liability of the Company shall be limited to the premiums actually paid hereon.

GRACE IN PAYMENT OF PREMIUMS.—A grace of one month (not less than thirty days) *without interest* will be allowed for the payment of any premium hereon except the first, and during such time this policy will continue in full force and effect.

AUTOMATICALLY NON-FORFEITABLE.—If any premium hereon shall not be paid when due or within the period of grace, prior request therefor having been made by the Insured, the Company shall charge the same as a loan with interest at six per centum per

annum against this policy, if the loan value specified on the third page herein be sufficient to cover such loan in addition to the existing indebtedness and accrued interest; otherwise the Company shall apply the available loan value to pay the premium for a proportionate period, and at any time while this policy is thus sustained in force the payment of premiums may be resumed without medical examination. This provision may be revoked by the Insured in writing at any time prior to default in premium payment.

DIVIDENDS.—This policy shall participate in the surplus of the Company and the proportion of surplus to which it may be entitled shall be provisionally calculated to the end of the third year and annually thereafter and dividends shall be apportioned therefrom at the end of *three years* and *annually* thereafter and at the request of the Insured may be used in any one of the following ways, viz. :

1. Applied to the payment of any premium or premiums, or
2. To purchase paid-up insurance payable at the same time and on the same conditions as this policy upon satisfactory evidence of good health, or
3. Left to accumulate to the credit of this policy with interest compounded annually at three and one-half per centum payable at the maturity of this policy but withdrawable at any time in cash upon thirty days' written notice to the Company, or
4. Received in cash.

In case no option is selected by the Insured the dividend shall be paid in cash.

PREMIUMS MAY BE PAID UP WITH SURPLUS.—Whenever at the end of any policy year, the surplus apportioned as herein provided is sufficient to prepay all premiums, no further premiums will be required.

SURPLUS TO BE PAID IN EVENT OF DEATH.—In event of the death of the Insured all surplus which has been apportioned as herein provided, and not withdrawn or applied, will be paid to the beneficiary in addition to the sum insured.

REINSTATEMENT.—At any time after any default, this policy will be reinstated upon written application therefor, subject to evidence of insurability satisfactory to the Company and also subject to any indebtedness existing against the policy at the date of default with interest thereon and the payment of past due premiums with interest thereon at six per centum per annum.

ASSIGNMENT OF POLICY.—Any assignment hereof must be made in duplicate on blanks furnished by the Company. Both duplicates, with the policy, must be sent to the Home Office, one to be there filed, the other attached to the policy, after which the policy will be returned. The claim of any assignee shall be subject to proof of interest, the Company assuming no responsibility for the validity of any assignment.

POLICY AND APPLICATION THE ENTIRE CONTRACT.—This policy and the application therefor taken together constitute the entire contract which cannot be varied nor any of its terms waived except

in writing endorsed hereon and signed by the President or Secretary of the Company at its Home Office, Chicago. The statements of the Insured, in the absence of fraud, shall be deemed representations and not warranties, and no such statements shall void the contract unless contained in said application.

No agent has authority to waive, modify or change any of the terms hereof or to deliver any policy contrary to its provisions or the agreements contained in the application herefor.

NON-FORFEITURE OPTIONS.—Upon default in the payment of any premium after three full years' premiums shall have been paid in cash and while this policy is in force the reserve value at date of default, computed according to the American Experience Table of Mortality with interest at three and one-half per centum (less a deduction in no case exceeding one per cent of the amount of the insurance hereunder and decreasing 1/10 of such deduction annually until the thirteenth year, after which there will be no such deduction), may be used at the option of the Insured in any one of the following ways (all of equal value) as set forth in the following table, provided there be no indebtedness against this policy.

OPTION 1.—Received in cash upon surrender of this policy before the expiration of the days of grace. (Column 1.)

OPTION 2.—Applied to the purchase of paid-up non-participating insurance on written request and the surrender of this policy before the expiration of the days of grace. (Column 2.)

OPTION 3.—Applied to the extension of this policy for its face amount as non-participating term insurance from the date to which premiums have been paid in cash without any further payments, and without the right to loans or cash surrender values. (Column 3.)

If no request has been made by the Insured for the extension of this policy under the automatic non-forfeiture provisions thereof, and if no option has been exercised by the Insured during the days of grace, this policy will be continued under Option 3.

CASH LOANS.—At any time after premiums for three years shall have been paid hereon, and while this policy is in full force, upon proper assignment thereof and execution of proper loan agreement by the Insured on forms furnished by the Company, the Company will loan on the sole security thereof with interest at six per centum per annum payable in advance to the end of the current policy year, the whole or any part of the loan value of the policy, as hereinafter set forth in Column 1, table below; provided that from such loan the Company will deduct any indebtedness hereon and any unpaid portion of the premium for the current policy year. Failure to repay any such loan or interest thereon shall not render this policy void unless the total indebtedness hereon shall equal or exceed the loan value at the time of such failure, nor until one month (not less than thirty days) after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

TABLE OF GUARANTEED VALUES.

After Pre- miums are Paid for	Column 1 Cash or Loan Values	Column 2 Insurance Paid Up for Life	Column 3 Full amount of this Policy Extended	
			Years	Days
3	\$328 00	\$ 830	3	266
4	564 10	1390	6	163
5	808 80	1980	9	61
6	1062 00	2530	11	268
7	1324 40	3090	14	14
8	1596 30	3660	16	20
9	1877 90	4210	17	290
10	2169 60	4760	19	109
11	2471 80	5300	20	225
12	2784 70	5840	21	286
13	3108 90	6390	22	309
14	3434 60	6890	23	288
15	3772 20	7410	24	267
16	4122 30	7930	25	277
17	4485 40	8460	26	340
18	4862 40	8960	28	150
19	5254 00	9470	30	216
20 Years	5661 50	10000	For	Life

The guaranteed values in the above table will be increased by the equivalent of the full reserve on any dividend additional hereon.

The values for the years not specified in the table will be the equivalent of the full reserve according to the above standard and will be furnished the Insured upon written request, this policy being then in force. Should there be any indebtedness hereon to the Company, the same will be deducted from the cash value and the amount of extended or paid-up insurance will be such as the reduced cash value will purchase at the net single premium rates. When the amount of extended insurance is so determined the term of extension shall be the same as if there were no indebtedness.

If the premiums on this policy be paid in quarterly or semi-annual installments, due allowance will be made in computing benefits for that portion of a year's premium paid in addition to the full number of years' premiums paid.

INSTALLMENT BENEFITS.—Without change of premium this policy, if not assigned, may be made payable in installments of a definite number or in continuous installments, as provided in the table on the following page.

MONTHLY INSTALLMENT PROVISION.—By request of the Insured in writing the proceeds of this policy payable as a death benefit may be made in 240 installments of \$5.75 each for each \$1,000 payable hereunder, the first one payable immediately upon receipt of due proofs of the death of the said Insured and one each on the first day of each succeeding month until 240 such installments shall have been paid. In case the beneficiary at the time of the death of the said Insured hereunder shall not live to receive all of the said installments the remaining installments shall be commuted on the basis of three and one-half (3½) per centum compound interest and paid in one sum to the estate of the said beneficiary.

This policy being for \$10,000 the monthly installments so payable hereunder would be \$57.50 each.

THIS POLICY is issued in consideration of the application therefor, a copy of which is hereto attached and made a part hereof, and in consideration of the payment of *Three Hundred Sixty-Two and 20/100* Dollars, payable in advance, and in further consideration of the payment of a like amount on the *seventeenth* day of *February* in each and every year for nineteen years, or until the prior death

of the Insured. The first year's insurance under this policy is term insurance.

FREEDOM OF TRAVEL AND RESIDENCE.—This policy is absolutely free from restrictions as to residence, travel or place of death.

In Witness Whereof, THE FEDERAL LIFE INSURANCE COMPANY has caused this policy to be executed by its President and Secretary, at Chicago, Illinois, this *seventeenth* day of *February*, A. D. 1918.

ISAAC MILLER HAMILTON,

C. S. RANNELLS, *Secretary*.

President.

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satisfied in full.

Amount of each installment.—
RIDER No. 6. In annual installments to continue during the entire lifetime of the beneficiary, the amount of each installment to be as the birthday last preceding the death of the insured, and when so paid this policy shall be surrendered and be deemed satisfied in full.

Amount of each installment.—
The above table is based upon \$1,000 of insurance, and policies for lesser amounts will not be made payable in installments. The values in the above table are the full values according to the American Experience Table of Mortality with interest at three and one-half (3½) per cent per annum.

TABLE OF INSTALLMENTS

**FEDERAL LIFE INSURANCE COMPANY
TOTAL DISABILITY SUPPLEMENT.**

Attached to and a part of Policy No. 99999.

In consideration of the payment of the *annual* premium of *Three and 20/100* dollars in advance and the payment of a like sum on or before the *seventeenth* day of *February* in every year while this supplement is in force it is agreed as follows:

PREMIUMS PAID BY COMPANY IF INSURED IS TOTALLY DISABLED

After premiums shall have paid for one year and before default in the payment of any subsequent premium, if the Insured shall furnish due proof of total permanent disability by bodily injuries or disease, and that he will be continuously and wholly prevented thereby for life from performing any work for compensation, gain or profit, or from pursuing any gainful occupation the Company will pay annually for the Insured, during the continuance of such total disability, each premium as it thereafter becomes due, commencing with the first premium due after receipt of said due proof of such disability; provided such proof shall be furnished to the Company before the Insured shall attain the age of sixty years. In any such case the premium so paid shall not be a lien on this policy or charge against the Insured, and the cash loan and values of this policy in the table on the third page hereof shall increase in the same amounts as if the premiums were being paid by the Insured; provided, however, that although the proof of total and permanent disability may have been accepted by the Company as satisfactory, the Insured shall, at any time thereafter and from time to time but not oftener than once a year, on demand furnish to the Company due proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is not totally disabled as herein provided, no further premiums shall be paid by the Company, and the Insured shall resume payment of premiums in accordance with this policy.

Dated this *seventeenth* day of *February*, 1918.

C. S. RANNELLS,
Secretary.

The service of an agent or attorney is unnecessary in the adjustment of any claim hereunder.

Time and expense can be saved by writing direct to the Company's Home Office in Chicago.

APPLICATION

6. I agree that no statements, promises, representations, notice or information made or given by or to the persons soliciting or taking this application or by or to any other person shall be binding on said Federal Life Insurance Company or in any manner affect its rights unless the same be reduced to writing, made a part of this application and approved in writing by the President, Vice-President or Secretary of said Company.

7. A. I have paid Mr. \$....., the first..... premium on the policy applied for on the condition that if the risk is not assumed by the Company the same is to be returned in accordance with the provisions of Conditional Receipt No. which I have accepted subject to the provisions thereof.

I hereby certify that before signing I read each and all of the questions, answers, statements and agreements above set forth.

MEDICAL EXAMINER'S FORM

I hereby authorize any physician to disclose to the said Federal Life Insurance Company, its successors or assigns, any facts or information communicated to him or acquired by him as my physician or in any other manner; and I expressly waive any and all provisions of law now existing, or that may hereafter exist, exempting or prohibiting any physician from disclosing any facts acquired in a professional capacity or otherwise, or rendering any such physician incompetent as a witness.

I agree that each and all of the statements and answers con-

tained in this application, consisting of Parts I and II, are full, true and complete in every respect, and are offered to said Company as a consideration for a contract of insurance, which shall not take effect until the policy shall have been actually delivered to me and the first premium shall have been actually paid during my life and while I am in good health.

I further agree, that any distribution of surplus or dividends on any policy issued hereunder, shall be in accordance with the plan and method then in use by said Company for such distribution, and its determination of any and all distributions under said policy shall be and hereby is ratified and accepted by me and by and for every person who shall have or claim any interest under said policy.

In case any premium shall not be paid when due I hereby authorize the Company to charge the same as a loan against the policy according to its terms, unless otherwise requested by me in writing prior to the due date of such premium.

I hereby certify that before signing I have read each and all of the above questions, statements, answers and agreements in this Part II of my application.

Largest Amount of Insurance it will write on a Single Life, \$50,000. Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1906

Age at Issue.	LIFE.				ENDOWMENT.—Continuous Annual Premiums.			Renewable and Convertible Term.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	10 Years.	15 Years.	20 Years.
21	\$18 40	\$46 30	\$34 19	\$28 25	\$101 53	\$65 43	\$47 75	\$11 43	\$11 64	\$11 90
22	18 80	47 00	34 71	28 69	101 60	65 51	47 84	11 56	11 79	12 03
23	19 23	47 73	35 28	29 15	101 68	65 60	47 94	11 70	11 94	12 16
24	19 67	48 47	35 82	29 63	101 76	65 69	48 04	11 85	12 11	12 21
25	20 14	49 24	36 40	30 12	101 85	65 79	48 15	12 00	12 30	12 47
26	20 63	50 04	37 00	30 63	101 94	65 89	48 26	12 16	12 48	12 64
27	21 15	50 87	37 63	31 16	102 04	66 00	48 39	12 33	12 68	12 83
28	21 69	51 72	38 27	31 71	102 14	66 11	48 52	12 51	12 90	13 04
29	22 26	52 61	38 94	32 28	102 25	66 24	48 67	12 70	13 12	13 28
30	22 85	53 52	39 64	32 87	102 37	66 37	48 83	12 91	13 37	13 54
31	23 48	54 46	40 36	33 49	102 49	66 52	49 00	13 13	13 64	13 83
32	24 14	55 44	41 10	34 13	102 63	66 68	49 18	13 37	13 93	14 27
33	24 84	56 45	41 88	34 80	102 77	66 85	49 38	13 62	14 24	14 52
34	25 58	57 50	42 68	35 49	102 93	67 03	49 60	13 89	14 59	14 94
35	26 35	58 58	43 51	36 22	103 10	67 23	49 85	14 18	14 97	15 40
36	27 17	59 70	44 38	36 98	103 28	67 45	50 11	14 51	15 41	15 91
37	28 04	60 86	45 28	37 77	103 48	67 68	50 41	14 87	15 87	16 48
38	28 95	62 06	46 22	38 60	103 69	67 94	50 73	15 27	16 07	17 14
39	29 92	63 30	47 20	39 47	103 93	68 23	51 09	15 69	16 98	17 84
40	30 94	64 59	48 22	40 38	104 18	68 55	51 48	16 18	17 63	18 64
41	32 03	65 93	49 28	41 34	104 46	68 90	51 92	16 71	18 40	19 42
42	33 18	67 31	50 39	42 35	104 77	69 28	52 41	17 32	19 26	20 51
43	34 40	68 76	51 56	43 41	105 11	69 71	52 95	18 00	20 20	21 60
44	35 70	70 25	52 78	44 54	105 49	70 19	53 55	18 72	21 25	22 83
45	37 08	71 81	54 06	45 73	105 92	70 73	54 22	19 60	22 41	24 16
46	38 55	73 44	55 40	46 99	106 39	71 32	54 96	20 56	23 69	25 66
47	40 12	75 13	56 82	48 33	106 91	71 98	55 78	21 64	25 11	27 28
48	41 78	76 90	58 31	49 75	107 50	72 71	56 69	22 82	26 67	29 08
49	43 56	78 74	59 88	51 26	108 15	73 53	57 70	24 15	28 39	31 07
50	45 45	80 66	61 54	52 87	108 87	74 43	58 81	25 61	30 27	33 23
51	47 46	82 66	63 28	54 58	109 66	75 42	60 04	27 24	32 35	35 59
52	49 60	84 74	65 13	56 41	110 53	76 52	61 40	29 03	34 62	38 17
53	51 89	86 92	67 07	58 36	111 50	77 73	62 90	31 00	37 11	40 94
54	54 33	89 20	69 14	60 45	112 57	79 07	64 55	33 19	39 82	43 95
55	56 93	91 58	71 33	62 68	113 74	80 55	66 36	35 60	42 79	47 19
56	59 70	94 07	73 66	.....	115 03	82 17	.....	38 15	46 03	50 67
57	62 66	96 69	76 15	.....	116 46	83 97	.....	41 15	49 55	54 39
58	65 83	99 44	78 79	.....	118 03	85 96	.....	44 35	53 37	58 38
59	69 21	102 84	81 62	.....	119 77	88 15	.....	47 86	57 49	63 66
60	72 83	105 40	84 65	.....	121 68	90 56	.....	51 71	61 95	67 22

For policies with Disability Benefit Rider the following extra rates are charged at different ages:
(Adopted January 1916.)

21-31	32	33	34	35	36	37	38	39	40	41	42	43
\$0 25	\$0 26	\$0 27	\$0 30	\$0 32	\$0 34	\$0 36	\$0 38	\$0 42	\$0 46	\$0 50	\$0 54	\$0 58
44	45	46	47	48	49	50	51	52	53	54	55	.....
\$0 64	\$0 70	\$0 73	\$0 84	\$0 92	\$1 02	\$1 14	\$1 28	\$1 44	\$1 64	\$1 86	\$2 10	.....

For semi-annual rates, multiply annual by .52. For quarterly rates, multiply annual by .265.

Largest Amount of Insurance it will write on a Single Life, \$50,000. Premiums for each \$1,000 Insurance (Nonparticipating). Adopted March, 1908.

Age at Issue	LIFE				ENDOWMENT — Continuous Annual Prem's			CONVERTIBLE TERM Nonrenewable			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	5 Years	10 Years	15 Years	20 Years
17	\$15 70	\$38 92	\$28 86	\$23 49	\$93 83	\$59 24	\$42 63	\$9 61	\$9 78	\$9 98	\$10 23
18	16 05	39 55	28 78	23 89	93 40	59 32	42 71	9 68	9 85	10 07	10 34
19	16 43	40 21	28 26	24 29	93 45	59 38	42 78	9 74	9 94	10 17	10 47
20	16 82	40 90	28 75	24 72	93 50	59 44	42 86	9 81	10 03	10 28	10 60
21	17 21	41 59	30 28	25 17	93 56	59 51	42 94	9 90	10 13	10 40	10 75
22	17 65	42 32	30 82	25 62	93 62	59 59	43 02	9 99	10 23	10 53	10 82
23	18 10	43 09	31 38	26 09	93 70	59 67	43 13	10 08	10 34	10 67	11 09
24	18 57	43 88	31 97	26 60	93 78	59 77	43 23	10 18	10 47	10 83	11 29
25	19 07	44 68	32 57	27 11	93 86	59 86	43 35	10 29	10 59	10 99	11 52
26	19 60	45 53	33 20	27 64	93 95	59 96	43 48	10 40	10 74	11 18	11 75
27	20 16	46 42	33 86	28 21	94 04	60 08	43 62	10 53	10 90	11 38	12 08
28	20 74	47 33	34 54	28 79	94 15	60 19	43 77	10 66	11 08	11 60	12 34
29	21 36	48 28	35 25	29 40	94 25	60 33	43 93	10 81	11 37	11 85	12 68
30	22 00	49 26	35 99	30 04	94 38	60 48	44 12	10 98	11 48	12 13	13 07
31	22 70	50 28	36 75	30 71	94 50	60 64	44 32	11 16	11 70	12 44	13 50
32	23 43	51 34	37 55	31 41	94 65	60 81	44 54	11 36	11 97	12 80	13 98
33	24 19	52 45	38 39	32 13	94 80	61 01	44 79	11 59	12 25	13 19	14 52
34	25 01	53 59	39 27	32 90	94 97	61 22	45 07	11 83	12 58	13 64	15 19
35	25 88	54 76	40 16	33 70	95 15	61 46	45 36	12 09	12 93	14 14	15 79
36	26 79	55 79	41 12	34 55	95 36	61 72	45 71	12 39	13 34	14 70	16 54
37	27 77	57 27	42 10	35 43	95 57	62 01	46 07	12 71	13 79	15 33	17 39
38	28 80	58 60	43 15	36 37	95 83	62 34	46 51	13 09	14 32	16 04	18 29
39	29 90	59 99	44 23	37 36	96 11	62 70	46 97	13 50	14 90	16 83	19 32
40	31 08	61 44	45 37	38 41	96 42	63 11	47 50	13 98	15 57	17 72	20 47
41	32 32	62 93	46 56	39 50	96 76	63 56	48 08	14 53	16 32	18 74	21 72
42	33 84	64 51	47 83	40 68	97 17	64 08	48 78	15 15	17 17	19 82	23 12
43	35 06	66 12	49 14	41 91	97 60	64 65	49 45	15 35	18 13	21 05	24 64
44	36 56	67 83	50 54	43 29	98 09	65 28	50 26	16 66	19 19	22 43	26 33
45	38 17	69 61	52 01	44 64	98 64	65 99	51 16	17 58	20 39	23 94	28 22
46	39 99	71 47	53 56	46 18	99 26	66 79	52 16	18 60	21 71	25 62	30 22
47	41 71	73 39	55 19	47 71	99 94	67 68	53 27	19 74	23 19	27 47	32 43
48	43 65	75 40	56 92	49 41	100 69	68 62	54 48	21 01	24 83	29 50	34 84
49	45 73	77 53	58 74	51 21	101 59	69 71	55 83	22 43	26 63	31 74	37 45
50	47 95	79 71	60 66	53 13	102 45	70 89	57 31	24 09	28 63	34 19	40 27
51	50 31	82 01	62 70	55 20	103 48	72 20	58 95	25 75	30 84	36 90	43 30
52	52 83	84 40	64 87	57 41	104 60	73 66	.....	27 69	33 28	39 83	46 56
53	55 53	86 93	67 18	59 79	105 85	75 77	.....	29 83	35 95	43 03	50 05
54	58 40	89 56	69 64	62 33	107 24	77 05	.....	32 13	39 00	46 52	53 79
55	61 49	92 35	72 26	65 07	108 77	79 01	.....	34 80	42 15	50 29	57 80
56	64 79	95 28	75 06	68 02	110 46	81 18	.....	37 70	45 71	54 40	62 00

For policies with Disability Benefit Rider the following extra rates are charged at different ages:
(Adopted January 1916.)

21-31	32	33	34	35	36	37	38	39	40	41	42	43
\$0 25	\$0 28	\$0 27	\$0 30	\$0 32	\$0 34	\$0 36	\$0 38	\$0 42	\$0 46	\$0 50	\$0 54	\$0 58
44	45	46	47	48	49	50	51	52	53	54	55	.....
\$0 64	\$0 70	\$0 76	\$0 84	\$0 92	\$1 02	\$1 14	\$1 28	\$1 44	\$1 64	\$1 86	\$2 10	.....

Paid up, Extended Insurance, Cash and Loan Values same as under Participating Policies.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 10	\$18 04	\$2 30	\$20 55	\$2 58	\$23 77	\$2 96	\$27 98	\$3 48	\$33 60	\$4 26	\$41 19
1911	2	2 25	17 89	2 49	20 36	2 82	23 53	3 25	27 69	3 86	33 22	4 74	40 71
1912	3	2 41	17 73	2 68	20 17	3 06	23 29	3 55	27 89	4 24	32 84	5 22	40 23
1913	4	2 41	17 73	2 68	20 17	3 06	23 29	3 55	27 89	4 24	32 84	5 22	40 23
1914	5	2 41	17 73	2 68	20 17	3 06	23 29	3 55	27 89	4 24	32 84	5 22	40 23
1915	6	2 30	17 84	2 52	20 33	2 84	23 51	3 29	27 65	4 01	33 07	5 13	40 32
1916	7	2 43	17 71	2 69	20 16	3 05	23 30	3 56	27 38	4 37	32 71	5 51	39 84
1917	8	2 56	17 58	2 85	20 00	3 26	23 09	3 85	27 09	4 75	32 33	6 19	39 35
1918	9	2 70	17 44	3 03	19 82	3 48	22 87	4 14	26 80	5 15	31 93	6 60	38 85
1919	10	*	20 14	*	22 85	*	26 35	*	30 94	*	37 08	*	45 45
Total		\$21 57	179 83	\$23 92	204 58	\$27 21	236 29	\$31 70	277 70	\$38 34	332 46	\$48 70	406 40
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17.98		\$20.46		\$23.63		\$27.77		\$33.25		\$40.64	

20 Payment Life

		Prem. \$30 12		Prem. \$32 87		Prem. \$36 22		Prem. \$40 38		Prem. \$45 73		Prem. \$52 87	
1910	1	\$2 16	\$27 96	\$2 37	\$30 50	\$2 65	\$33 57	\$3 03	\$37 35	\$3 54	\$42 19	\$4 32	\$48 55
1911	2	2 47	27 65	2 71	30 16	3 04	33 18	3 46	36 92	4 04	41 69	4 90	47 97
1912	3	2 79	27 33	3 07	29 80	3 44	32 78	3 92	36 46	4 56	41 17	5 50	47 37
1913	4	2 79	27 33	3 07	29 80	3 44	32 78	3 92	36 46	4 56	41 17	5 50	47 37
1914	5	2 79	27 33	3 07	29 80	3 44	32 78	3 92	36 46	4 56	41 17	5 50	47 37
1915	6	2 84	27 28	3 07	29 80	3 38	32 84	3 80	36 58	4 45	41 28	5 50	47 37
1916	7	3 10	27 02	3 36	29 51	3 71	32 51	4 19	36 19	4 94	40 79	6 05	46 82
1917	8	3 36	26 76	3 65	29 22	4 05	32 17	4 59	35 79	5 42	40 31	6 62	46 25
1918	9	3 64	26 48	3 97	28 90	4 41	31 81	5 01	35 37	5 91	39 82	7 19	45 68
1919	10	*	30 12	*	32 87	*	36 22	*	40 38	*	45 73	*	52 87
Total		\$25 94	275 26	\$28 34	300 36	\$31 56	330 64	\$35 84	367 96	\$41 98	415 32	\$51 08	477 62
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$27.53		\$30.04		\$33.06		\$36.80		\$41.53		\$47.76	

20 Year Endowment

		Prem. \$48 15		Prem. \$48 83		Prem. \$49 85		Prem. \$51 48		Prem. \$54 22		Prem. \$58 81	
1910	1	\$2 28	\$45 87	\$2 46	\$46 37	\$2 73	\$47 12	\$3 09	\$48 39	\$3 59	\$50 63	\$4 35	\$54 46
1911	2	2 88	45 27	3 07	45 76	3 33	46 52	3 70	47 78	4 22	50 00	5 02	53 79
1912	3	3 49	44 66	3 69	45 14	3 95	45 90	4 33	47 15	4 88	49 34	5 72	53 09
1913	4	3 49	44 66	3 69	45 14	3 95	45 90	4 33	47 15	4 88	49 34	5 72	53 09
1914	5	3 49	44 66	3 69	45 14	3 95	45 90	4 33	47 15	4 88	49 34	5 72	53 09
1915	6	4 21	43 94	4 28	44 55	4 41	45 44	4 63	46 85	5 07	49 15	5 89	52 92
1916	7	4 72	43 43	4 80	44 03	4 93	44 92	5 17	46 31	5 64	48 58	6 51	52 30
1917	8	5 25	42 90	5 33	43 50	5 47	44 38	5 73	45 75	6 24	47 98	7 13	51 68
1918	9	5 81	42 34	5 89	42 94	6 03	43 82	6 30	45 18	6 84	47 38	7 77	51 04
1919	10	*	48 15	*	48 83	*	49 85	*	51 48	*	54 22	*	58 81
Total		\$35 62	445 88	\$36 90	451 40	\$38 75	459 75	\$41 61	473 19	\$46 24	495 96	\$53 83	534 27
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$44.59		\$45.14		\$45.98		\$47.32		\$49.60		\$53.48	

*None paid owing to influenza epidemic.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs		10Yrs		15Yrs		20Yrs		3 Yrs		10Yrs		15Yrs		19Yrs		3 Yrs		10 Yrs		15Yrs		19Yrs	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
21	1	122	9	164	15	221	19	77	3	35	24	195	35	0	42	359	12	110	10	483	5	771	1	958
22	1	144	9	267	15	287	19	83	3	53	24	127	34	112	42	41	12	35	10	481	5	771	1	958
23	1	159	10	3	15	334	18	340	3	71	24	46	33	221	41	90	11	32	10	480	5	770	1	958
24	1	177	10	102	16	2	18	269	3	88	23	316	32	329	40	131	11	24	10	478	5	770	1	958
25	1	195	10	195	16	17	18	187	3	105	23	210	32	68	39	175	11	16	10	476	5	769	1	958
26	1	215	10	281	16	16	18	96	3	122	23	92	31	171	38	216	11	8	10	474	5	768	1	958
27	1	235	10	360	16	1	17	361	3	138	22	329	30	267	37	256	10	36	10	472	5	767	1	958
28	1	255	11	64	15	835	17	251	3	155	22	191	30	0	36	297	10	27	10	470	5	767	1	957
29	1	276	11	120	15	293	17	135	3	170	22	45	29	95	35	333	10	18	10	467	5	766	1	957
30	1	296	11	165	15	238	17	12	3	184	21	254	28	188	35	8	10	90	10	465	5	765	1	957
31	1	270	11	182	15	171	16	247	3	197	21	91	27	279	34	51	9	359	10	461	5	763	1	957
32	1	276	11	198	15	95	16	111	3	206	20	284	27	4	33	93	9	264	10	458	5	762	1	957
33	1	322	11	208	15	10	15	327	3	228	20	110	26	91	32	135	9	166	10	454	5	761	1	957
34	1	328	11	199	14	280	15	194	3	249	19	295	25	181	31	175	9	64	10	449	5	759	1	956
35	1	345	11	178	14	178	15	46	3	263	19	109	24	267	30	216	8	327	10	444	5	757	1	956
36	1	363	11	146	14	70	14	261	3	282	18	284	23	356	29	256	8	222	10	439	5	755	1	956
37	2	15	11	105	13	319	14	108	3	295	18	89	23	80	28	294	8	116	10	432	5	753	1	956
38	2	32	11	54	13	199	13	317	3	306	17	256	22	16	27	336	8	9	10	425	5	750	1	955
39	2	48	10	356	13	74	13	161	3	273	17	54	21	255	27	11	7	265	10	417	5	748	1	955
40	2	61	10	287	12	309	13	3	3	319	16	215	20	342	26	57	7	15	10	408	5	745		

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$33	\$81	\$200	\$314	\$421	\$76	\$185	\$460	\$730	\$946	\$136	\$256	\$535	\$783	\$959
22	34	83	204	321	429	78	185	460	731	946	135	255	534	782	959
23	35	85	209	327	437	76	188	463	725	947	135	255	534	782	958
24	36	87	214	334	445	78	187	462	735	948	134	254	533	782	958
25	37	89	217	341	453	77	187	464	734	948	134	253	533	781	958
26	38	92	224	348	462	78	189	466	736	947	133	253	532	781	958
27	39	94	228	355	470	77	189	467	737	946	132	252	532	781	958
28	40	96	234	362	478	79	191	462	737	947	132	251	531	780	958
29	41	98	239	369	486	80	193	468	739	947	131	250	530	780	958
30	42	101	244	376	494	79	192	471	780	947	130	250	530	779	958
31	40	101	248	383	502	80	193	471	740	947	130	249	528	779	958
32	40	103	253	390	510	81	194	472	741	949	129	248	528	778	957
33	42	106	258	399	518	82	193	474	742	947	128	248	528	778	957
34	43	108	264	405	526	83	197	475	742	947	127	247	527	777	957
35	44	111	270	412	534	83	198	476	741	947	126	246	526	777	957
36	45	113	275	419	542	85	198	476	743	949	125	245	525	776	957
37	46	116	281	427	549	85	199	479	742	948	125	244	524	775	956
38	47	118	287	434	556	86	201	479	743	947	124	243	524	774	956
39	48	121	292	441	564	87	202	480	742	948	122	243	523	773	956
40	49	124	298	448	571	89	204	480	742	947	122	242	522	772	956
41	50	126	303	454	578	90	204	481	742	947	121	241	521	772	955
42	52	130	309	461	585	90	206	482	740	946	120	240	519	770	955
43	55	133	315	468	591	90	205	481	740	945	120	239	518	769	954
44	57	137	320	474	598	92	207	482	740	946	119	238	517	767	954
45	59	140	325	480	604	92	208	482	739	945	118	237	515	766	953
46	61	144	331	486	610	94	208	481	737	944	117	236	512	764	952
47	63	147	336	492	616	94	209	481	735	944	116	235	512	762	951
48	65	150	341	498	622	94	210	480	734	943	115	234	510	760	951
49	63	153	346	504	628	96	209	480	732	942	114	233	507	757	950
50	69	156	351	509	633	96	210	479	731	941	113	231	505		

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
INCOME AND WAIVER OF PREMIUMS, DISABILITY
BENEFITS AND RIDER COVERING DOUBLE
INSURANCE AND DOUBLE INCOME
PROVISIONS.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$392.60.

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY,
PHILADELPHIA, PENNSYLVANIA.

Face
Amount

Agrees to Pay Ten Thousand Dollars which
may be increased by the application of surplus in
accordance with the agreements contained in Sec-

Beneficiary

tion 1, hereof, to *Mary Doe, wife of the Insured.*
(with the right on the part of the Insured to change
the beneficiary as provided in Section 4) upon
receipt, at its Head Office, of this policy duly dis-
charged and of due proof of the death, while this

Insured

policy is in force of *John Doe.* If the Insured before
attaining age 60, become totally and permanently dis-
abled, the Company agrees to pay to the Insured a

Income if
Disabled

disability income amounting to \$1,000.00 per annum,
payable in equal monthly instalments, subject to all
the terms and conditions contained in Section 6
hereof.

BENEFITS AND PROVISIONS OF THIS
POLICY.

Participation in Surplus—Dividends.....	Section 1
Policy Loans	" 2
Benefits on Surrender or Lapse.....	" 3
Miscellaneous Benefits and Provisions....	" 4
Optional Modes of Settlement.....	" 5
Total and Permanent Disability Benefits...	" 6
Maturity as Endowment.....	" 7

Premium

Premium
Date

This contract is made in consideration of the
application of the above named Insured, a copy of
which is attached hereto and made a part hereof,
and the payment to said Company on the delivery
of this policy of *Three hundred ninety-two and
60/100 Dollars* and a like sum at or before twelve
o'clock, noon, on each *fifteenth* day of *March* there-
after until twenty full years' premiums shall have
been paid or until the prior death of the Insured.

Section 1. PARTICIPATION IN SURPLUS—DIVIDENDS.

The proportion of divisible surplus accruing upon this policy shall be ascertained annually. Upon payment of the second year's premium and at the end of the second and each subsequent policy year while this policy is in force, such surplus will be applied in any one of the following methods which may be requested in the application. The method selected may be changed by the Insured or assigns to any other of the following methods at the end of any policy year; if no choice is made, the third method will be employed.

First.—PAID IN CASH, or

Second.—Applied to the PAYMENT OF ANY PREMIUM OR PREMIUMS, or

Third.—Applied to the PURCHASE OF PARTICIPATING PAID-UP INSURANCE ADDITIONS hereto, which may be surrendered at any time for a cash value not less than the original cash dividend, but the payment of said cash value may be deferred for not exceeding ninety days after receipt of application therefor, or

Fourth.—LEFT TO ACCUMULATE to the credit of this policy, at such rate of interest as the Company may declare on such funds, but not less than $3\frac{1}{2}$ per cent, compounded and credited annually, and payable at the maturity of this policy or withdrawable in cash at any anniversary of the policy, or

Fifth.—DIVIDENDS APPLIED UNDER THIRD AND FOURTH METHODS MAY BE USED TO MAKE POLICY FULLY PAID-UP. Whenever the cash value of this policy, including the cash value of any dividend additions under Method Three and of any sums held under Method Four, equals or exceeds the net single premium calculated on the same basis as the premium on this policy for a policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company on any anniversary of the policy thereafter, upon the written request of the Insured or assigns, will endorse the policy as a fully paid-up, participating policy, and will pay in cash the excess, if any, of said cash value over said single premiums, and thereafter no further payment of premiums will be required.

Section 2. POLICY LOANS.

At any time after three full years' premiums shall have been paid and while this policy is in force the Company will advance upon proper assignment of this policy and upon the sole security thereof, a sum which, together with interest to the end of the current policy year, and any unpaid portion of the premiums for the current policy year and all other indebtedness hereon to the Company, shall not exceed the cash surrender value of this policy at the end of the current policy year. Interest on such advances will be at the rate of 6 per cent per annum, payable annually on the premium date specified on first page hereof, and any interest not paid when due shall be added to the principal and bear interest at the same rate. Any advance with accrued interest may be repaid in whole or in part at any time while this policy is in force. The granting of any advance may be deferred by the Company for a period not exceeding ninety days after receipt of application therefor, unless the advance be solely for the purpose of paying premiums on policies in the company.

Failure to repay any such advance or to pay interest thereon shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed the cash value at the time of such failure, nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the person to whom the advance was made and of the Insured and of the assignee, if any, of record at the Head Office of the Company.

Section 3. BENEFITS ON SURRENDER OR LAPSE.

After three full years' premiums shall have been paid, the Insured or assigns, at any time within three months after any default in payment of premium, but not later, may surrender this policy;

(a) For its CASH SURRENDER VALUE less any indebtedness to the Company hereon, or

(b) For PARTICIPATING PAID-UP INSURANCE payable at the same time and under the same conditions as this policy, with the right to loans and cash surrender values computed in accordance with the "Basis of Values" provision, or

(c) If the policy be not surrendered as above, the insurance shall be AUTOMATICALLY CONTINUED for the face amount of this policy, plus any dividend additions and less any indebtedness hereon, for such a term as is hereinafter provided, but without the right to participation in surplus or loans.

BASIS OF VALUES.—The cash surrender value shall be equal to the reserve on this policy at date of default (omitting fractions of a dollar per thousand of insurance) plus the reserve on any outstanding paid-up additions, and any dividends standing to the credit of this policy, less a surrender charge from the third to ninth years, inclusive, not exceeding 1 per cent of the sum insured. The reserve shall be computed on basis of the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent. The payment of the surrender value in cash may be deferred for not exceeding ninety days after receipt of application therefor.

The amount of paid-up insurance, or the term for which the insurance will be continued, shall be such as the cash surrender value less any indebtedness to the Company hereon will purchase as a net single premium at the attained age of the Insured at date of default, according to the American Experience Table of Mortality and interest at $3\frac{1}{2}$ per cent.

**TABLE OF GUARANTEED LOAN AND SURRENDER VALUES
PER \$1,000 INSURANCE.**

(The Surrender Charge, If Any, Has Been Deducted.)

After Policy has been in Force	Loan or Cash Value per \$1,000 of Insurance	Paid-up Insurance per \$1,000 of Insurance	Face Amount of Policy Continued for		After Policy has been in Force	Loan or Cash Value per \$1,000 of Insurance	Paid-up Insurance per \$1,000 of Insurance	Face Amount of Policy Continued for	
			Years	Days				Years	Days
Years					Years				
3	\$ 50	\$127	5	295	14	\$351	\$705	24	105
4	72	179	8	128	15	384	755	25	70
5	95	231	10	308	16	417	802	26	34
6	121	288	13	136	17	452	851	27	74
7	147	343	15	187	18	489	901	28	243
8	174	398	17	138	19	526	948	30	243
9	202	452	18	362	20	566	Policy Full Paid		
10	232	508	20	171	21	578			
11	260	557	21	199	22	590			
12	289	606	22	185	25	626			
13	320	657	23	166	30	688			

This table shows the maximum values at end of policy years if premiums have been paid in full for the number of years stated and if there are no dividends due and payable nor any indebtedness to the Company under this policy.

Paid-up insurance additions or dividends left to accumulate will increase the values stated in this table and any indebtedness will reduce these values.

The loan obtainable at the end of any given year may be secured during that year if the premium for the entire year has been paid.

Values not stated will be computed on same basis and furnished on request.

DOUBLE INSURANCE AND DOUBLE INCOME RIDER.

Attached to and Made a Part of Policy No. 99,999 Issued by

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY.

DOUBLE INSURANCE.—On receipt of due proof that the death of the Insured occurred during the continuance of the policy under its original conditions, as the result of bodily injuries effected directly and independently of all other causes through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within sixty days from the date of the accident, the Company will pay instead of the face amount of this policy, double that amount, to-wit: *Twenty Thousand Dollars*,

DOUBLE INCOME IF DISABLED.—If the Insured become totally and permanently disabled, as defined in Section 6 of this policy, before attaining age 60, as a result of such bodily injuries as hereinbefore described, then instead of paying the amount of Disability Income provided in Section 6 hereof, the Company shall pay double the amount of said Disability Income, or *Two Thousand Dollars* per annum, in equal monthly instalments, subject to all the terms and conditions contained in said Section, provided due proof of such disability be filed at the Head Office of the Company within 60 days from the date of the accident.

PROVIDED: That death resulting from suicide (sane or insane); or that disability intentionally self-inflicted; or that death or disability caused directly or indirectly wholly or partly, by bodily or mental infirmity, ptomaines, bacterial infections (except pyogenic infections which shall occur simultaneously with and through accidental cut or wound), or by any other kind of disease; or caused directly or indirectly by war or by any act of war; or sustained while participating in or in consequence of having participated in fights or brawls or in aeronautics or submarine expeditions or operations; or from naval or military service in time of war or riot or while performing police duty as a member of any military or naval organization, shall not be covered under the terms of this rider.

DISCONTINUANCE.—The benefits provided by this rider shall not apply to paid-up or extended insurance granted under Section 3 of this policy nor if the provisions entitled "Total and Permanent Disability Benefits" be discontinued, as provided in Section 6 of this policy. Nonpayment of the additional premiums for the double benefits provided in this rider will avoid the same. Upon written request by the Insured, accompanied by this policy for endorsement, the provisions of this rider may be discontinued. If so discontinued the premiums thereafter payable hereon will be reduced by \$20.00 yearly, being the additional premium for such double benefits.

EXECUTED this *fifteenth* day of *March*, 1919, at the Head Office of the Company in Philadelphia, Pennsylvania.

CHAS. G. HODGE,
Secretary.

WALTER LEMAR TALBOT,
President.

COPY OF THE APPLICATION REFERRED TO HEREIN IS ATTACHED TO THIS POLICY WHEN ISSUED.

Section 4. MISCELLANEOUS BENEFITS AND PROVISIONS.

CHANGE OF BENEFICIARY.—When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, while this policy is in force and if there be no existing assignment, may

designate a new beneficiary, with or without reserving right of revocation, by filing written notice thereof with the Company accompanied by this policy for suitable endorsement. Such change shall take effect when endorsed on the policy by the Company, and not before. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise expressly specified in this policy.

PAYMENT OF PREMIUMS.—Every premium is due and payable at the Head Office of the Company in the City of Philadelphia, but may be paid to an authorized agent of the Company on or before the date when due upon delivery of a receipt signed by the President and Treasurer of the Company and countersigned by said agent. The premiums are payable annually in advance, but by request in writing, and not otherwise, may be made payable in semi-annual or quarterly instalments.

DAYS OF GRACE.—A grace of thirty-one days will be granted for the payment of every premium after the first, during which time the insurance shall continue in force. If the Insured shall die within the days of grace, the amount of such premium together with any unpaid instalments of premium for the current policy year will be deducted from the amount payable hereunder. Except as herein provided, the payment of a premium or instalment thereof shall not maintain this policy in force beyond the due date of the next premium or instalment of premium. Upon default in the payment of any premium or premium obligation, this policy shall immediately cease and determine and become void, and all premiums previously paid shall be forfeited to the Company except as provided in Section 3.

REINSTATEMENT.—This policy may be revived at any time after default in payment of premium, unless surrendered for cash, upon production of evidence of insurability satisfactory to the Company and the payment of all overdue premiums and the payment or reinstatement of any other indebtedness to the Company upon this policy, with interest at a rate not exceeding 6 per cent per annum.

ASSIGNMENT.—Any assignment of this policy must be made in duplicate, and no assignment of this policy shall be binding upon the Company until it be filed with the Company at its Head Office. The Company assumes no responsibility as to the validity of any assignment.

INCONTESTABILITY.—This policy and the application therefor, a copy of which is attached hereto, constitute the entire contract between the parties. The contract shall be incontestable after two years from its date of issue except for nonpayment of premiums or for violation of the provisions contained in Section 6 hereof relating to military or naval service in time of war; subject, however, in case of misstatement of age, to an adjustment at any time of the insurance proportionate to the premium at the true age. In case of self-destruction within two years from date of this policy, whether the Insured be sane or insane, or if the Insured shall die within two years from date hereof as a result, directly or indirectly, of participating in aeronautics or submarine expeditions or operations, then the insurance under this policy shall be a sum equal to the premiums hereon which have been paid to and received by the Company and no more. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim hereunder unless it is contained in the written and printed application and a copy of such application is attached to the policy when issued.

OTHER PROVISIONS.—Any indebtedness to the Company on account of this policy shall be deducted from any settlement hereunder and any unpaid instalments of the premium for the current policy year of the death of the Insured shall be an indebtedness to the Company.

No agent is authorized to make, modify or discharge contracts, or to waive forfeitures, or extend the time for paying a premium.

All benefits under this policy are payable at the Head Office of the Company in Philadelphia, Pennsylvania.

The Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

Section 5. OPTIONAL MODES OF SETTLEMENT.

If this policy be not assigned, the Insured, or in case the Insured shall not have done so, the beneficiary after the Insured's death may, by written notice to the Company at its Head Office, make the proceeds of this policy payable to the beneficiary under one of the options set forth on the fourth page hereof instead of in one sum. Said options are a part of this policy.

Section 6. TOTAL AND PERMANENT DISABILITY BENEFITS.

After the premium for one full year shall have been paid hereunder, and prior to default in payment of any subsequent premium, upon receipt by the Company at its Head Office of due proof, prior to Insured's attaining age 60, of total and presumably permanent blindness, or of the severance at or above the wrist of both entire hands, or of the severance at or above the ankle of both entire feet, or of the severance at or above the wrist or ankle respectively of one entire hand and one entire foot of the Insured hereunder, or that the said Insured has become totally disabled by bodily injury or disease and presumably will be continuously and permanently prevented thereby from engaging in any occupation whatsoever for remuneration or profit, the Company agrees to grant the following disability benefits:

1. The Company shall waive the payment of each premium mentioned on the face of this policy as it thereafter becomes due.

2. In addition to waiving the payment of premiums as aforesaid, the Company, six months after the receipt of proof of such disability, shall pay to the Insured *Eighty-three and 33/100* Dollars and a like amount monthly thereafter until Insured's death or the maturity of this policy under the provisions of Section 7 hereof.

3. The benefits payable under this policy, at death of the Insured or maturity as endowment, shall NOT BE DECREASED by reason of the aforesaid waiver of premiums and disability payments, and the benefits provided in Sections 2 and 3 on second page hereof shall INCREASE and DIVIDENDS SHALL BE PAID in the same manner as if the said disability benefits had not been granted.

RECOVERY FROM DISABILITY.—The Company after accepting proof of disability under this Section may demand of the Insured at any time thereafter, but not oftener than once a year, proof of the continuance of such disability and upon failure to furnish such proof, or if it appear that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums shall be waived and no further disability payments shall be made by the Company.

DISCONTINUANCE.—Nonpayment of the additional premium for disability benefits will avoid the same. The Disability Benefit provisions shall not apply to paid-up or extended insurance granted under Section 3 of this policy. Upon written request by the Insured, accompanied by this policy for endorsement, the provisions for disability benefits may be discontinued. If so discontinued; or if the Insured engage, in time of war at any time while this policy is in force, in naval service or in military service; or if within two years from the date of this policy, the Insured shall participate in aeronautics or submarine expeditions or operations, or in any work as a civilian in any capacity whatsoever in connection with actual warfare, then the provisions herein contained for

total and permanent disability benefits shall thereupon become wholly and permanently void and the premiums thereafter payable hereon will be reduced by \$19.70 yearly, being the additional premium for such disability benefits.

Section 7. MATURITY AS ENDOWMENT.

After twenty full years' premiums shall have been paid the Insured may continue thereafter to pay the annual premiums, as aforesaid, until such time as the additional premiums, with interest at the rate of $3\frac{1}{2}$ per cent per annum, compounded annually, together with the reserve upon this policy and upon any paid-up additions hereto, shall equal the face amount hereof, at which time the Company will, upon surrender of this policy and all paid-up additions, pay to the Insured said face amount in cash. If the Insured shall continue the payment of premiums after twenty years as herein provided, and there are no paid-up additions hereto, this policy will mature as an endowment on the *fifteenth* day of *October*, 1946, and prior thereto if there are any paid-up additions. If the Insured shall die before the maturity of this policy as an endowment as herein provided, all such additional premiums paid, with interest thereon at the rate of $3\frac{1}{2}$ per cent per annum, compounded annually, shall be paid to the beneficiary hereunder in addition to the sum insured. If the policy be surrendered for its cash value, in accordance with Section 3, after twenty annual premiums shall have been paid and before maturity as an endowment, the additional premiums paid, with interest thereon at the rate of $3\frac{1}{2}$ per cent per annum, compounded annually, will be paid in addition to said cash value.

EXECUTED this *fifteenth* day of *March*, 1919, at the Head Office of the Company in Philadelphia, Pennsylvania.

CHAS. G. HODGE,
Secretary.

WALTER LEMAR TALBOT,
President.

OPTIONAL MODES OF SETTLEMENT.

(Referred to in Section 5.)

If notified in writing as provided in Section 5 hereof, the Company shall issue, upon receipt of due proof of Insured's death, in exchange for this policy, a certificate evidencing the rights and benefits of the beneficiary under one of the following options:

OPTION 1.—PROCEEDS LEFT AT INTEREST.—The proceeds of this policy, or any part thereof, may be left with the Company subject to withdrawal in whole or in part at any time on demand in sums of not less than one hundred dollars. The Company shall pay interest annually on the sum so left with it at such rate as it may each year declare thereon, not less, however, than $3\frac{1}{2}$ per cent per annum. Upon the death of a beneficiary, the sum then remaining with the Company, together with any interest accrued thereon to the date of such death, shall be paid to the executors, administrators or assigns of said beneficiary, unless otherwise agreed in writing.

OPTION 2.—INSTALMENTS CERTAIN.—The proceeds of this policy shall be paid in equal annual, or semi-annual, or quarterly, or monthly instalments for a period of from two to twenty-five years, as may be agreed; the amount of each instalment shall be in accordance with the instalment table on this page.

OPTION 3.—CONTINUOUS INSTALMENTS.—The proceeds of this policy shall be paid in equal annual, or semi-annual, or quarterly, or monthly instalments for a fixed period of twenty years and for as many years thereafter as the beneficiary shall live. The amount of each instalment shall be determined by the age of the beneficiary when the first instalment shall be due and payable and in accordance with the instalment table on this page. If this option

be selected, the Company will require satisfactory evidence of the age of the beneficiary.

The first instalment provided under Options 2 and 3 shall be payable immediately upon receipt of due proof of Insured's death.

The instalments payable under Options 2 and 3 must be at least \$50.00 when paid annually, \$25.00 when paid semi-annually, \$15.00 when paid quarterly, and \$10.00 when paid monthly, otherwise Options 2 or 3 cannot be exercised. The total of the fractional payments each year shall be equal to the annual instalment provided for by the table.

In the event of the death of a beneficiary, any unpaid instalments under Option 2, or any unpaid instalments for the fixed period of twenty years only under Option 3, shall be commuted at $3\frac{1}{2}$ per cent per annum, compounded annually, and, unless otherwise agreed in writing, shall be paid in one sum to the executors, administrators or assigns of such beneficiary.

The instalments under Options 2 and 3 are based upon an assumed interest earning of $3\frac{1}{2}$ per cent, but if for any year the Company shall declare upon the commuted value of any unpaid instalments an interest rate greater than $3\frac{1}{2}$ per cent, such excess interest will be paid in addition to the instalment for that year, but under Option 3, the instalments for the fixed period of twenty years only shall be so increased.

Unless the Insured shall otherwise specifically direct in writing filed with the Company at its Head Office, the certificate issued under any option may be assigned or surrendered to the Company at any time for the then present value of all payments yet to be made, computed at $3\frac{1}{2}$ per cent per annum, compounded annually; provided that no such surrender and commutation will be made under Option 3, except as to the instalments payable during the fixed period of twenty years only.

If there be more than one designated beneficiary, the proceeds of the policy, unless otherwise therein specifically provided, shall be considered as divided into as many equal parts as there are beneficiaries, and shall be credited and paid to each beneficiary severally.

Settlement shall not be made under the aforesaid Optional Modes if payment is to be made to the estate of the Insured, to a corporation, association or co-partnership, nor if the proceeds payable in one sum hereunder are less than one thousand dollars.

NOTICE.

It is not necessary for the Insured or Beneficiary to employ an attorney or any other person in collecting the insurance under this policy, or in receiving any of the benefits it provides. Time and expense will be saved by writing direct to the Head Office of the Company, 112-116 North Broad Street, Philadelphia, Pa.

INSTALMENT TABLE REFERRED TO IN OPTION 2.

Number of Annual Instalments	Annual Instalment per \$1,000 Proceeds	Number of Annual Instalments	Annual Instalment per \$1,000 Proceeds	Number of Annual Instalments	Annual Instalment per \$1,000 Proceeds
2	\$508 60	10	\$116 18	18	\$73 26
3	344 86	11	107 34	19	70 48
4	263 04	12	99 98	20	67 98
5	214 00	13	93 78	21	65 73
6	181 32	14	88 48	22	63 70
7	158 01	15	83 99	23	61 85
8	140 56	16	79 88	24	60 17
9	127 00	17	76 38	25	58 62

INSTALMENT TABLE REFERRED TO IN OPTION 3.

Age of Beneficiary at Death of Insured	Annual Instalment per \$1,000 Proceeds	Age of Beneficiary at Death of Insured	Annual Instalment per \$1,000 Proceeds	Age of Beneficiary at Death of Insured	Annual Instalment per \$1,000 Proceeds
10 and under	\$40 50	30	\$46 25	51	\$59 38
11	40 69	31	46 69	52	60 12
12	40 88	32	47 15	53	60 85
13	41 09	33	47 62	54	61 56
14	41 30	34	48 11	55	62 25
15	41 52	35	48 63	56	62 92
16	41 75	36	49 17	57	63 55
17	41 99	37	49 72	58	64 14
18	42 24	38	50 30	59	64 70
19	42 50	39	50 90	60	65 22
20	42 78	40	51 52	61	65 69
21	43 06	41	52 16	62	66 12
22	43 36	42	52 82	63	66 49
23	43 67	43	53 50	64	66 82
24	43 99	44	54 20	65	67 10
25	44 33	45	54 91	66	67 34
26	44 68	46	55 64	67	67 53
27	45 05	47	56 37	68	67 68
28	45 43	48	57 12	69	67 79
29	45 84	49	57 88	70	67 86
		50	58 63	and over	

APPLICATION.

I hereby agree as follows: (1) That only the executive officers at the Head Office of the Company in Philadelphia, Pa., have authority to determine whether or not a policy of insurance shall be issued on any application; (2) That no statement made to or by any agent, medical examiner or any other person shall be taken or considered as having been made to or brought to the notice or knowledge of the Company or as charging it with any liability by reason thereof, unless contained in Parts I or II of this application; (3) That if the first premium on the insurance hereby applied for is not paid in full at the time of making this application there shall be no liability on the part of the Company under this application unless nor until a policy shall be issued and delivered to me and the first premium thereon paid during my lifetime and continued good health; (4) That if such first premium is paid in full to the said Company's agent at the time of making this application, the insurance (subject to the Company's regular form of policy for the plan applied for) shall be effective from the date of the medical examination therefor as shown by Part II of this application, upon approval of this application by an executive officer of the Company at its Head Office; (5) That the executive officers herein referred to are the President, Vice-President, Secretary and Treasurer.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have carefully read all of the above statements and answers; that each is written correctly as made by me and is full, complete and true. I hereby agree that the several answers, statements and agreements contained in this application, consisting of Parts I and II, on separate sheets, shall be the basis of and a part of the consideration for the contract of insurance, and that this application and any Policy issued hereon shall constitute the entire contract. I hereby expressly waive, on behalf of myself and of any person who shall have or claim any interest in any Policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired, and I hereby authorize any such physician or other person to disclose any and all such knowledge or information.

Largest Amount of Insurance it will write on a Single Life, \$100,000
—all above \$50,000 Reinsured.

Premiums for each \$1,000 Insurance (Participating).

Age at Issue	LIFE						ENDOWMENT Continuous Annual Premiums					CONVERTIBLE TERM	
	Ad'p'd June 1, 1918	Adopted October 1, 1916					Adopted January 1, 1906					Nonrenewable	
												Adopted September, 1912	
		Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Years
16	\$16 40	\$39 71	\$20 71	\$24 83	\$22 00	\$20 19	\$102 65	\$65 45	\$47 30	\$36 76	\$30 03		
17	16 71	40 29	30 15	25 20	22 33	20 51	102 71	65 52	47 38	36 84	30 14		
18	17 02	40 90	30 61	25 59	22 69	20 83	102 78	65 60	47 45	36 93	30 24		
19	17 35	41 53	31 10	26 00	23 05	21 17	102 85	65 68	47 55	37 03	30 34		
20	17 76	42 18	31 59	26 42	23 43	21 53	102 93	65 76	47 63	37 13	30 46		
21	18 13	42 86	32 10	26 87	23 83	21 90	103 01	65 84	47 73	37 24	30 59	\$11 09	\$11 28
22	18 53	43 57	32 65	27 31	24 23	22 29	103 10	65 94	47 83	37 36	30 72	11 18	11 38
23	18 96	44 30	33 20	27 79	24 66	22 69	103 19	66 04	47 94	37 48	30 86	11 26	11 50
24	19 40	45 05	33 77	28 29	25 12	23 11	103 29	66 15	48 06	37 61	31 02	11 37	11 61
25	19 85	45 84	34 38	28 80	25 58	23 55	103 39	66 26	48 18	37 75	31 19	11 48	11 75
26	20 35	46 66	35 00	29 33	26 07	24 01	103 49	66 38	48 31	37 91	31 37	11 60	11 88
27	20 86	47 51	35 65	29 89	26 58	24 49	103 60	66 50	48 45	38 08	31 57	11 72	12 02
28	21 40	48 36	36 33	30 47	27 10	25 00	103 73	66 63	48 61	38 26	31 79	11 85	12 19
29	21 97	49 29	37 03	31 07	27 65	25 53	103 86	66 78	48 78	38 46	32 03	12 00	12 35
30	22 56	50 24	37 76	31 69	28 23	26 07	103 99	66 94	48 96	38 67	32 29	12 15	12 54
31	23 20	51 22	38 52	32 36	28 84	26 65	104 13	67 11	49 16	38 90	32 57	12 31	12 75
32	23 86	52 25	39 30	33 04	29 47	27 26	104 29	67 29	49 37	39 15	32 88	12 49	12 97
33	24 56	53 31	40 13	33 75	30 13	27 91	104 46	67 48	49 60	39 43	33 22	12 68	13 21
34	25 29	54 41	40 98	34 50	30 82	28 59	104 64	67 69	49 85	39 73	33 59	12 89	13 48
35	26 08	55 56	41 88	35 29	31 56	29 31	104 84	67 92	50 12	40 06	34 00	13 13	13 76
36	26 91	56 74	42 80	36 10	32 32	30 07	105 05	68 17	50 42	40 43	34 46	13 38	14 09
37	27 78	57 99	43 78	36 95	33 14	30 87	105 28	68 44	50 75	40 84	34 96	13 66	14 44
38	28 71	59 27	44 79	37 85	33 99	31 72	105 53	68 73	51 11	41 29	35 51	13 96	14 85
39	29 70	60 60	45 84	38 80	34 90	32 62	105 80	69 05	51 51	41 79	36 12	14 29	15 28
40	30 73	61 99	46 96	39 79	35 85	33 57	106 09	69 41	51 95	42 34	36 79	14 67	15 79
41	31 85	63 43	48 11	40 83	36 86		106 41	69 81	52 44	42 95		15 07	16 25
42	33 01	64 94	49 33	41 94	37 93		106 77	70 26	52 99	43 62		15 54	16 99
43	34 27	66 51	50 60	43 11	39 07		107 17	70 75	53 59	44 36		16 05	17 71
44	35 60	68 14	51 93	44 34	40 28		107 61	71 29	54 25	45 17		16 64	18 53
45	37 01	69 85	53 33	45 64	41 57		108 09	71 89	54 98	46 06		17 31	19 44
46	38 52	71 63	54 82	47 01			108 62	72 55	55 79			18 08	20 49
47	40 12	73 48	56 37	48 48			109 21	73 28	56 70			18 94	21 66
48	41 83	75 43	58 01	50 04			109 86	74 09	57 70			19 94	22 96
49	43 66	77 45	59 74	51 70			110 58	74 99	58 81			21 06	24 43
50	45 61	79 57	61 56	53 47			111 39	75 98	60 03			22 32	26 06
51	47 68	81 78	63 44	55 33			112 23	77 07	61 38			23 69	27 83
52	49 89	84 08	65 52	57 33			113 25	78 28	62 86			25 22	29 79
53	52 24	86 50	67 67	59 45			114 32	79 62	64 49			26 91	31 95
54	54 77	89 02	69 94	61 74			115 50	81 10	66 28			28 80	34 35
55	57 45	91 66	72 36	64 17			116 81	82 73	68 25			30 90	37 01
56	60 81	94 43	74 92	66 79			118 26	84 52				33 23	
57	63 88	97 33	77 65	69 59			119 82	86 49				35 79	
58	66 64	100 38	80 56	72 59			121 56	88 65				38 63	
59	70 15	103 60	83 66	75 82			123 46	91 02				41 76	
60	73 89	106 99	86 97	79 30			125 56	93 63				45 23	

For semi-annual rates, add 3% and divide by 2. For quarterly rates, add 6% and divide by 4.
For policies with Disability Benefit Agreement addition of 48c to \$13.68 per \$1,000 is made according to age of Insured and form of policy.

(Limit \$25,000.)

Premium Rates for \$1,000 (Participating) Providing for Waiver of Premiums and Monthly Income of \$8.33 per \$1,000 for Life, in Event of Total and Permanent Disability, Without Reduction of Amount Payable at Maturity.

American 3½ per cent.

Adopted September 1, 1918.

Age at Issue	LIFE				ENDOWMENT				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years
16	\$17 86	\$42 18	\$31 54	\$26 34	\$103 07	\$65 94	\$47 84	\$37 37	\$30 73
17	18 17	42 76	31 98	26 71	103 13	66 01	47 92	37 45	30 84
18	18 48	43 37	32 44	27 10	103 20	66 09	47 99	37 54	30 94
19	18 85	44 00	32 93	27 51	103 27	66 17	48 06	37 64	31 04
20	19 22	44 65	33 42	27 93	103 35	66 25	48 17	37 74	31 16
21	19 59	45 33	33 93	28 38	103 43	66 33	48 27	37 85	31 29
22	20 05	46 08	34 52	28 85	103 53	66 45	48 39	38 00	31 46
23	20 54	46 86	35 10	29 35	103 63	66 56	48 53	38 15	31 63
24	21 05	47 65	35 71	29 88	103 75	66 69	48 67	38 31	31 83
25	21 57	48 49	36 35	30 43	103 87	66 82	48 82	38 49	32 04
26	22 14	49 35	37 01	30 98	103 98	66 96	48 98	38 68	32 27
27	22 72	50 25	37 68	31 57	104 11	67 10	49 14	38 90	32 51
28	23 34	51 13	38 40	32 18	104 25	67 26	49 34	39 12	32 78
29	24 00	52 10	39 14	32 81	104 40	67 44	49 54	39 37	33 09
30	24 69	53 07	39 89	33 47	104 55	67 62	49 76	39 63	33 43
31	25 43	54 10	40 69	34 17	104 72	67 83	50 00	39 91	33 80
32	26 20	55 17	41 49	34 89	104 90	68 04	50 27	40 22	34 20
33	27 02	56 27	42 36	35 63	105 10	68 27	50 56	40 58	34 64
34	27 88	57 40	43 25	36 43	105 31	68 52	50 87	40 96	35 12
35	28 81	58 59	44 18	37 26	105 55	68 80	51 20	41 38	35 64
36	29 79	59 81	45 14	38 11	105 80	69 10	51 57	41 86	36 21
37	30 83	61 10	46 15	38 99	106 08	69 43	51 98	42 39	36 83
38	31 94	62 42	47 21	39 94	106 37	69 80	52 42	42 98	37 51
39	33 12	63 79	48 30	40 94	106 70	70 19	52 93	43 63	38 27
40	34 36	65 22	49 47	41 99	107 05	70 64	53 51	44 34	39 11
41	35 69	66 69	50 66	43 10	107 43	71 13	54 16	45 12	.....
42	37 09	68 23	51 93	44 30	107 86	71 69	54 88	45 97	.....
43	38 63	69 82	53 24	45 59	108 35	72 30	55 67	46 90	.....
44	40 28	71 48	54 61	46 97	108 89	72 97	56 53	47 92	.....
45	42 05	73 21	56 06	48 44	109 48	73 73	57 47	49 04	.....
46	43 94	75 02	57 63	50 00	110 12	74 59	58 51	.....	.....
47	45 98	76 89	59 31	51 69	110 84	75 55	59 68	.....	.....
48	48 17	78 86	61 13	53 50	111 65	76 63	60 97	.....	.....
49	50 53	80 91	63 09	55 45	112 54	77 84	62 41	.....	.....
50	53 04	83 05	65 20	57 55	113 58	79 18	64 00	.....	.....
51	55 72	85 30	67 42	59 79	114 76	80 66	65 77	.....	.....
52	58 65	87 70	69 88	62 25	116 09	82 30	67 76	.....	.....
53	61 83	90 34	72 46	64 94	117 58	84 12	70 01	.....	.....
54	65 34	93 28	75 21	67 95	119 24	86 13	72 55	.....	.....
55	69 25	96 65	78 14	71 30	121 10	88 36	75 43	.....	.....

For semi-annual rates add 3 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

(Limit \$12,000—\$24,000 Payable in Case of Accidental Death.)

Premium Rates for \$1,000 (Participating) Providing for Disability
and Double Benefit Provisions (For Death within 60 days after
Accident Double Face of Policy is Payable—Total
Disability from Accidental Causes Double
the Disability Income is Payable).

American 3½ per cent.

Adopted February, 1919.

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years
16	\$19 36	\$45 18	\$33 79	\$28 34	\$104 57	\$67 44	\$49 34	\$38 87
17	19 67	46 76	34 23	28 71	104 63	67 51	49 42	38 97
18	19 98	46 37	34 69	29 10	104 70	67 59	49 49	39 04
19	20 35	47 00	35 18	29 51	104 77	67 67	49 59	39 14
20	20 72	47 65	35 67	29 93	104 85	67 75	49 67	39 24
21	21 09	48 33	36 18	30 38	104 93	67 83	49 77	39 35
22	21 55	49 08	36 77	30 85	105 03	67 95	49 89	39 50
23	22 04	49 86	37 35	31 35	105 13	68 06	50 03	39 65
24	22 55	50 65	37 96	31 88	105 25	68 19	50 17	39 81
25	23 07	51 49	38 60	32 43	105 37	68 32	50 32	39 99
26	23 64	52 35	39 26	32 98	105 48	68 46	50 48	40 18
27	24 22	53 25	39 93	33 57	105 61	68 60	50 64	40 40
28	24 84	54 13	40 65	34 18	105 75	68 76	50 84	40 62
29	25 50	55 10	41 39	34 81	105 90	68 94	51 04	40 87
30	26 19	56 07	42 14	35 47	106 05	69 12	51 26	41 13
31	26 93	57 10	42 94	36 17	106 22	69 33	51 50	41 41
32	27 70	58 17	43 74	36 89	106 40	69 54	51 77	41 72
33	28 52	59 27	44 61	37 63	106 60	69 77	52 06	42 08
34	29 38	60 40	45 50	38 43	106 81	70 02	52 37	42 46
35	30 31	61 59	46 43	39 26	107 05	70 30	52 70	42 88
36	31 29	62 81	47 39	40 11	107 30	70 60	53 07	43 30
37	32 32	64 10	48 40	40 99	107 58	70 93	53 48	43 89
38	33 44	65 42	49 46	41 94	107 87	71 30	53 92	44 48
39	34 62	66 79	50 55	42 94	108 20	71 69	54 43	45 13
40	35 86	68 22	51 72	43 99	108 55	72 14	55 01	45 84
41	37 19	69 69	52 91	45 10	108 93	72 63	55 66	46 62
42	38 59	71 23	54 18	46 30	109 36	73 19	56 38	47 47
43	40 13	72 82	55 49	47 59	109 85	73 80	57 17	48 40
44	41 78	74 48	56 86	48 97	110 39	74 47	58 03	49 42
45	43 55	76 21	58 31	50 44	110 98	75 23	58 97	50 54
46	45 44	78 02	59 88	52 00	111 62	76 09	60 01	-----
47	47 48	79 89	61 56	53 69	112 34	77 05	61 18	-----
48	49 67	81 86	63 38	55 50	113 15	78 13	62 47	-----
49	52 03	83 91	65 34	57 45	114 04	79 34	63 91	-----
50	54 54	86 05	67 45	59 55	115 08	80 68	65 50	-----
51	57 22	88 30	69 67	61 79	116 26	82 16	67 27	-----
52	60 15	90 70	72 13	64 25	117 59	83 80	69 26	-----
53	63 33	93 34	74 71	66 94	119 08	85 62	71 51	-----
54	66 84	96 28	77 46	69 95	120 74	87 63	74 05	-----
55	70 75	99 65	80 39	73 30	122 60	89 86	76 93	-----

For semi-annual rates, add 3 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Premium Rates (Participating) for \$500.00 Annual Income for 20
Years Certain, with Extra Rates to Continue the In-
come to Beneficiary Through Life.

American $3\frac{1}{2}\%$ Reserve. Commuted Value, \$7,355.00.

Adopted February, 1919.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

Ordinary Life
(American 3½% Reserve Basis)

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 88		Prem. \$23 58		Prem. \$27 13		Prem. \$31 83		Prem. \$38 17		Prem. \$46 87	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 38	\$18 50	\$ 2 50	\$21 08	\$ 2 58	\$24 55	\$ 2 69	\$29 14	\$ 2 98	\$35 19	\$ 3 63	\$43 24
1911	2	2 46	18 42	2 60	20 98	2 70	24 43	2 84	28 99	3 17	35 00	3 86	43 01
1912	3	2 54	18 34	2 70	20 88	2 82	24 31	2 99	28 84	3 36	34 81	4 00	42 78
1913	4	2 68	18 00	3 08	20 50	3 25	23 88	3 47	28 36	3 92	34 25	4 76	42 11
1914	5	3 28	17 60	3 52	20 06	3 73	23 40	4 00	27 83	4 55	33 62	5 53	41 34
1915	6	3 39	17 49	3 65	19 93	3 88	23 25	4 20	27 63	4 80	33 37	5 83	41 04
1916	7	3 25	17 63	3 49	20 09	3 95	23 18	4 53	27 30	5 28	32 89	6 27	40 60
1917	8	3 35	17 53	3 61	19 97	4 09	23 04	4 71	27 12	5 50	32 67	6 52	40 35
1918	9	3 45	17 43	3 73	19 85	4 24	22 89	4 88	26 95	5 71	32 46	6 77	40 10
1919	10	2 42	18 46	2 61	20 97	2 97	24 16	3 42	28 41	4 00	34 17	4 74	42 13
Total		\$29 40	\$179 40	\$31 49	\$204 31	\$34 21	\$237 09	\$37 73	\$280 57	\$43 27	\$338 43	\$52 00	\$416 70
		Average Yearly Cost for 10 Years \$17 94		Average Yearly Cost for 10 Years \$20 43		Average Yearly Cost for 10 Years \$23 71		Average Yearly Cost for 10 Years \$28 06		Average Yearly Cost for 10 Years \$33 84		Average Yearly Cost for 10 Years \$41 67	

20 Payment Life
(American 3% Reserve Basis)

Year Ending		Prem. \$31 14		Prem. \$34 01		Prem. \$37 49		Prem. \$41 83		Prem. \$47 40		Prem. \$54 85	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$3 23	\$27 91	\$3 50	\$30 51	\$3 59	\$33 90	\$3 65	\$38 17	\$3 87	\$43 53	\$4 42	\$50 43
1911	2	3 39	27 75	3 68	30 33	3 79	33 70	3 88	37 95	4 13	43 27	4 71	50 14
1912	3	3 55	27 59	3 86	30 15	4 00	33 49	4 12	37 71	4 40	43 00	5 01	49 84
1913	4	4 09	27 05	4 46	29 55	4 64	32 85	4 80	37 03	5 14	42 26	5 85	49 00
1914	5	4 71	26 43	5 14	28 87	5 38	32 11	5 59	36 24	5 90	41 50	6 82	48 03
1915	6	4 92	26 22	5 37	28 64	5 65	31 84	5 90	35 93	6 14	41 26	7 21	47 64
1916	7	5 00	26 14	5 32	28 69	5 72	31 77	6 19	35 64	6 77	40 63	7 51	47 34
1917	8	5 20	25 94	5 54	28 47	5 96	31 53	6 46	35 37	7 06	40 34	7 82	47 08
1918	9	5 40	25 74	5 76	28 25	6 20	31 29	6 72	35 11	7 35	40 05	8 13	46 72
1919	10	3 78	27 36	4 03	29 98	4 34	33 15	4 70	37 13	5 15	42 25	5 69	49 16
Total		\$43 27	\$268 13	\$46 66	\$293 44	\$49 27	\$325 63	\$52 02	\$366 28	\$55 91	\$418 09	\$63 17	\$485 33
		Average Yearly Cost for 10 Years \$26 81		Average Yearly Cost for 10 Years \$29 34		Average Yearly Cost for 10 Years \$32 56		Average Yearly Cost for 10 Years \$36 63		Average Yearly Cost for 10 Years \$41 81		Average Yearly Cost for 10 Years \$48 53	

20 Year Endowment
(American 3½% Reserve Basis)

Year Ending		Prem. \$48 18		Prem. \$48 96		Prem. \$50 12		Prem. \$51 95		Prem. \$54 98		Prem. \$60 03	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$3 37	\$44 81	\$3 46	\$45 50	\$3 51	\$46 61	\$3 56	\$48 39	\$3 67	\$51 31	\$4 20	\$55 83
1911	2	3 70	44 48	3 80	45 16	3 85	46 27	3 91	48 04	4 02	50 96	4 55	55 48
1912	3	4 05	44 13	4 14	44 82	4 20	45 92	4 26	47 69	4 37	50 61	4 91	55 12
1913	4	4 85	43 33	4 96	44 00	5 02	45 10	5 08	46 87	5 21	49 77	5 82	54 21
1914	5	5 80	42 38	5 91	43 05	5 97	44 15	6 05	45 90	6 20	48 78	6 86	53 17
1915	6	6 26	41 92	6 37	42 59	6 47	43 65	6 53	45 42	6 69	48 29	7 34	52 69
1916	7	6 19	41 99	6 34	42 62	6 52	43 60	6 80	45 15	7 20	47 78	7 80	52 23
1917	8	6 62	41 56	6 76	42 20	6 95	43 17	7 22	44 73	7 62	47 36	8 22	51 81
1918	9	7 07	41 11	7 21	41 75	7 39	42 73	7 67	44 28	8 06	46 92	8 66	51 37
1919	10	4 95	43 23	5 05	43 91	5 17	44 95	5 37	46 58	5 64	49 34	6 06	53 97
Total		\$52 86	\$428 94	\$54 00	\$435 60	\$55 05	\$446 15	\$56 45	\$463 05	\$58 68	\$491 12	\$64 42	\$535 88
		Average Yearly Cost for 10 Years \$42 89		Average Yearly Cost for 10 Years \$43 56		Average Yearly Cost for 10 Years \$44 62		Average Yearly Cost for 10 Years \$46 31		Average Yearly Cost for 10 Years \$49 11		Average Yearly Cost for 10 Years \$53 59	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 88		\$23 58		\$27 13		\$31 83		\$38 17		\$46 87	
1918	1	\$2 20	\$18 68	\$2 20	\$21 38	\$2 20	\$24 93	\$2 32	\$29 51	\$2 67	\$35 50	\$3 15	\$43 72
1917	2	2 20	18 68	2 20	21 38	2 22	24 91	2 50	29 33	2 87	35 30	3 40	43 47
1916	3	2 20	18 68	2 20	21 38	2 30	24 83	2 60	29 23	3 00	35 17	3 56	43 31
1915	4	2 20	18 68	2 20	21 38	2 39	24 74	2 71	29 12	3 14	35 08	3 72	43 15
1914	5	2 20	18 68	2 21	21 37	2 47	24 66	2 82	29 01	3 28	34 89	3 89	42 98
1913	6	2 20	18 68	2 29	21 29	2 57	24 56	2 93	28 90	3 42	34 75	4 05	42 82
1912	7	2 21	18 67	2 36	21 22	2 67	24 46	3 05	28 78	3 55	34 62	4 22	42 65
1911	8	2 28	18 60	2 44	21 14	2 77	24 36	3 17	28 66	3 70	34 47	4 39	42 48
1910	9	2 35	18 53	2 53	21 05	2 86	24 27	3 30	28 53	3 85	34 32	4 56	42 31
1909	10	2 42	18 46	2 61	20 97	2 97	24 16	3 42	28 43	4 00	34 17	4 74	42 13
Total		\$22 46	\$186 34	\$23 24	\$212 56	\$25 42	\$245 88	\$28 82	\$289 50	\$33 48	\$348 22	\$39 68	\$429 02
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 63		\$21 26		\$24 59		\$28 95		\$34 82		\$42 90	

20 Payment Life

Premium		\$28 80		\$31 69		\$35 29		\$39 79		\$45 64		\$53 47	
1918	1	\$2 20	\$26 60	\$2 20	\$29 49	\$2 20	\$33 09	\$2 29	\$37 50	\$2 67	\$42 97	\$3 19	\$50 28
1917	2	2 20	26 60	2 20	29 49	2 20	33 09	2 46	37 33	2 88	42 76	3 43	50 04
Premium		\$31 14		\$34 01		\$37 49		\$41 83		\$47 40		\$54 85	
1916	..	2 87	28 27	3 02	30 99	3 22	34 27	3 47	38 36	3 78	43 62	4 21	50 64
1915	..	2 98	28 16	3 16	30 85	3 37	34 12	3 63	38 20	3 96	43 44	4 41	50 44
1914	..	3 11	28 03	3 29	30 72	3 52	33 97	3 80	38 03	4 15	43 25	4 61	50 24
1913	..	3 23	27 91	3 43	30 58	3 68	33 81	3 97	37 86	4 34	43 06	4 82	50 03
1912	..	3 37	27 77	3 58	30 43	3 84	33 65	4 15	37 68	4 54	42 86	5 03	49 82
1911	..	3 50	27 64	3 72	30 29	4 00	33 49	4 33	37 50	4 74	42 66	5 26	49 59
1910	..	3 64	27 50	3 88	30 13	4 17	33 32	4 52	37 31	4 94	42 46	5 47	49 38
1909	..	3 78	27 36	4 03	29 98	4 34	33 15	4 70	37 13	5 15	42 25	5 69	49 16

20 Year Endowment

Premium		\$48 18		\$48 96		\$50 12		\$51 95		\$54 98		\$60 03	
1918	1	\$2 58	\$45 60	\$2 67	\$46 29	\$2 79	\$47 33	\$2 96	\$48 99	\$3 21	\$51 77	\$3 59	\$56 44
1917	2	2 78	45 40	2 88	46 08	3 00	47 12	3 19	48 76	3 46	51 52	3 87	56 16
1916	3	3 01	45 17	3 12	45 84	3 24	46 88	3 43	48 52	3 70	51 28	4 12	55 91
1915	4	3 26	44 92	3 35	45 61	3 49	46 63	3 68	48 27	3 95	51 03	4 37	55 66
1914	5	3 51	44 67	3 61	45 35	3 74	46 38	3 93	48 02	4 21	50 77	4 63	55 40
1913	6	3 77	44 41	3 87	45 09	4 00	46 12	4 20	47 75	4 48	50 50	4 90	55 13
1912	7	4 05	44 13	4 14	44 82	4 28	45 84	4 47	47 48	4 75	50 23	5 18	54 85
1911	8	4 33	43 85	4 44	44 52	4 56	45 56	4 76	47 19	5 04	49 94	5 46	54 57
1910	9	4 63	43 55	4 73	44 23	4 87	45 25	5 05	46 90	5 33	49 65	5 75	54 28
1909	10	4 95	43 23	5 05	43 91	5 17	44 95	5 37	46 58	5 64	49 34	6 06	53 97
Total		\$36 87	\$444 93	\$37 86	\$451 74	\$39 14	\$462 06	\$41 04	\$478 46	\$43 77	\$506 03	\$47 93	\$552 37
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$44 49		\$45 17		\$46 21		\$47 85		\$50 60		\$55 24	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years
16	6	18	61	101	149	29	58	151	253	377	92	167	396	666	927
17	7	19	64	106	155	30	59	155	258	385	92	167	396	666	927
18	7	20	67	110	161	31	61	158	264	393	92	167	396	666	927
19	8	21	69	114	168	32	62	161	269	401	92	167	396	666	927
20	9	23	72	119	174	32	64	165	275	410	92	167	396	666	927
21	10	24	75	124	181	33	66	168	281	418	92	167	396	666	927
22	10	26	79	129	189	34	67	172	287	427	92	167	396	666	927
23	11	27	82	135	196	35	69	176	293	436	92	167	396	666	927
24	11	29	86	140	204	36	71	180	300	446	92	167	396	666	927
25	13	30	89	146	213	37	73	184	306	456	92	167	396	666	927
26	14	32	93	152	221	39	75	188	313	466	92	167	396	666	927
27	15	34	97	158	230	40	77	192	320	476	92	167	396	666	927
28	16	36	101	165	239	41	79	197	327	486	92	167	396	666	927
29	18	38	105	172	248	42	81	201	335	497	92	167	396	666	927
30	19	40	110	179	258	43	83	206	343	508	92	167	396	666	927
31	20	42	114	186	268	45	85	211	350	519	92	167	396	666	927
32	21	45	119	194	278	46	88	216	358	531	92	167	396	666	927
33	23	47	124	202	289	48	90	221	367	542	92	167	396	666	927
34	25	50	130	210	299	49	92	226	375	554	92	168	396	666	927
35	26	53	135	219	310	50	95	232	383	566	92	168	396	666	927
36	28	55	141	227	321	52	98	237	392	578	92	168	396	666	927
37	29	58	147	236	333	54	100	243	401	590	92	168	396	666	927
38	31	61	153	245	344	55	103	249	410	602	92	168	396	666	927
39	33	64	160	255	355	57	106	255	418	614	93	168	396	666	927
40	35	67	166	264	367	59	109	261	427	626	93	169	396	666	927
41	37	71	173	274	379	60	112	267	436	639	93	169	396	666	927
42	39	74	180	284	391	62	115	273	445	651	93	169	397	666	927
43	41	78	187	294	403	64	118	279	454	663	93	170	397	666	927
44	44	82	195	304	415	66	121	285	463	676	94	170	397	666	927
45	46	86	202	314	428	68	125	291	471	688	95	171	397	666	927
46	49	90	209	324	438	70	128	297	480	700	95	171	397	666	927
47	51	94	217	334	450	72	131	303	488	712	95	172	397	666	927
48	54	98	225	345	462	74	134	309	497	724	96	173	397	666	927
49	56	102	233	356	473	76	138	315	506	735	96	173	397	666	927
50	59	107	240	365	485	78	141	320	512	746	97	174	397	666	927
51	62	111	248	376	496	80	144	326	520	758	97	174	397	666	927
52	64	115	256	386	507	82	147	331	527	769	98	175	398	666	927
53	67	120	265	396	518	84	150	337	534	779	99	176	398	666	927
54	70	125	273	406	529	86	154	342	541	790	99	177	398	666	927
55	73	130	281	416	540	88	157	347	547	800	100	178	398	666	927
56	76	134	289	426	551	90	160	352	553	810	101	179	398	666	927
57	79	139	297	436	562	92	163	357	557	820	102	180	398	666	927
58	82	144	305	445	573	95	166	361	562	830	103	181	398	666	927
59	85	149	313	455	585	97	169	365	566	840	104	182	398	666	927
60	88	154	321	465	597	100	172	369	570	849	105	184	398	666	927

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		3		10		15		19		3		10		15		19	
	Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
16	0	291	8	358	14	272	19	270	4	31	26	294	38	294	47	208	15	250	10	\$503	5	\$778	1	\$959
17	0	338	9	76	15	96	19	302	4	77	26	347	38	55	46	246	15	190	10	503	5	778	1	959
18	0	336	9	214	15	202	19	306	4	122	26	299	37	207	45	264	15	127	10	502	5	778	1	959
19	1	17	9	284	15	285	19	323	4	171	26	230	36	304	44	340	15	62	10	501	5	777	1	959
20	1	64	10	42	16	32	19	271	4	153	26	204	36	69	43	324	14	360	10	501	5	777	1	959
21	1	110	10	156	16	115	19	236	4	195	26	94	35	188	42	364	14	291	10	500	5	777	1	959
22	1	107	10	317	16	169	19	210	4	235	26	24	34	294	42	99	14	218	10	499	5	775	1	959
23	1	151	11	43	16	243	19	128	4	272	25	297	34	26	41	104	14	142	10	498	5	775	1	959
24	1	194	11	123	16	244	19	58	4	308	25	185	33	151	40	161	14	63	10	496	5	775	1	959
25	1	236	11	243	16	261	18	361	4	343	25	58	32	229	39	200	13	345	10	495	5	774	1	958
26	1	278	11	343	16	253	18	251	5	62	24	278	31	332	38	285	13	260	10	494	5	774	1	957
27	1	317	12	60	16	221	18	151	5	92	24	119	31	63	37	289	13	171	10	492	5	774	1	957
28	1	356	12	121	16	201	18	36	5	119	23	353	30	151	36	339	13	79	10	490	5	773	1	957
29	2	75	12	160	16	158	17	272	5	142	23	167	29	261	36	12	12	347	10	488	5	772	1	957
30	2	110	12	222	16	94	17	153	5	162	23	9	28	361	35	38	12	247	10	484	5	770	1	957
31	2	144	12	219	16	12	17	22	5	228	22	202	28	62	34	112	12	145	10	482	5	770	1	957
32	2	176	12	235	15	305	16	246	5	240	22	19	27	151	33	116	12	38	10	479	5	769	1	957
33	2	248	12	230	15	216	16	115	5	294	21	190	26	260	32	167	11	292	10	475	5	768	1	957
34	2	274	12	238	15	112	15	321	5	297	20	353	25	336	31	209	11	178	10	471	5	767	1	957
35	2	338	12	192	15	19	15	174	5	295	20	171	25	70	30	243	11	60	10	467	5	765	1	957
36	3	34	12	160	14	256	15	20	5	333	19	318	24	142	29	318	10	303	10	463	5	763	1	956
37	3	50	12	110	14	140	14	242	5	362	19	119	23	234	28	342	10	178	10	458	5	761	1	956
38	3	102	12	45	14	14	14	78	5	343	18	279	22	324	27	364	10	50	10	451	5	759	1	956
39	3	147	11	355	13	262	13	277	5	357	18	68	22	26	27	69	9	323	10	444	5	757	1	956
40	3	186	11	262	13	121	13	123	5	362	17	219	21	118	26	93	9	186	10	435	5	753	1	956
41	3	217	11	181	12	355	12	330	5	321	17	1	20	208	25	159	9	48	10	426	5	751	1	955
42	3	241	11	91	12	218	12	174	5	308	16	147	19	298	24	186	8	272	10	417	5	746	1	955
43	3	256	10	356	12	77	12	15	5	285	15	291	19	26	23	252	8	162	10	405	5	743	1	954
44	3	294	10	266	11	296	11	225	5	253	15	70	18	124	22	285	8	18	10	391	5	738	1	953
45	3	291	10	151	11	149	11	57	5	214	14	215	17	206	21	354	7	267	10	376	5	734	1	953
46	3	308	10	31	10	364	10	270	5	167	13	361	16	309	21	37	7	122	10	358	5	728	1	952
47	3	290	9	287	10	215	10	119	5	114	13	144	16	36	20	94	6	345	10	338	5	721	1	951
48	3	290	9	174	10	77	9	335	5	57	12	294	15	152	19	127	6	228	10	315	5	714	1	950
49	3	258	9	57	9	293	9	183	4	362	12	83	14	257	18	199	6	90	10	289	5	705	1	949
50	3	245	8	289	9	146	9	40	4	297	11	227	13	354	17	250	5	342	10	259	5	696	1	948
51	3	225	8	168	9	10	8	261	4	230	11	24	13	112	16	311	5	209	10	225	5	684	1	946
52	3	180	8	46	8	235	8	119	4	162	10	180	12	229	16	17	5	100	10	188	5	673	1	945
53	3	152	7	300	8	98	7	343	4	92	9	352	11	351	15	85	4	359	10	143	5	658	1	943
54	3	119	7	178	7	328	7	210	4	23	9	156	11	123	14	161	4	238	10	90	5	643	1	942
55	3	83	7	57	7	201	7	73	3	318	8	330	10	256	13	243	4	138	10	30	5	625	1	939
56	3	44	6	302	7	75	6	305	3	248	8	149	10	23	12	312	4	42	9	227	5	604	1	938
57	3	3	6	187	6	319	6	176	3	192	7	338	9	171	12	26	3	300	8	345	5	582	1	935
58	2	326	6	74	6	198	6	42	3	124	7	164	8	324	11	124	3	224	8	115	5	555	1	932
59	2	282	5	330	6	83	5	285	3	57	6	362	8	117	10	222	3	138	7	263	5	524	1	929

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
16	\$ 21	\$ 62	\$194	\$204	\$394	\$103	\$200	\$480	\$737	\$947	\$158	\$276	\$550	\$788	\$959
17	24	64	200	303	401	105	200	485	737	947	158	270	550	788	959
18	24	66	206	308	409	107	204	485	740	946	158	270	550	788	959
19	27	69	208	313	418	108	204	486	740	947	158	270	550	788	959
20	30	74	213	321	424	107	207	489	742	946	157	270	550	788	959
21	32	76	218	328	432	108	210	489	743	946	157	270	550	788	959
22	32	81	225	334	441	110	209	491	744	948	157	270	550	787	959
23	35	83	230	343	448	111	212	493	744	947	157	270	550	787	959
24	37	87	233	348	457	112	214	495	746	947	157	269	550	787	959
25	39	89	240	356	467	113	216	496	746	947	157	269	549	786	959
26	42	93	246	363	474	117	218	497	747	949	157	269	549	786	958
27	44	97	251	369	482	118	220	497	748	948	157	269	549	786	958
28	46	100	256	377	490	119	221	500	748	949	157	269	549	786	958
29	51	104	261	385	498	120	222	500	750	949	157	269	549	786	958
30	53	107	268	392	507	120	223	502	752	948	156	268	547	785	958
31	55	111	272	399	515	123	224	503	751	949	156	268	547	785	958
32	56	116	278	407	523	124	228	505	751	948	156	268	546	785	958
33	60	119	283	414	532	127	228	505	753	949	156	268	546	784	958
34	62	124	291	422	539	127	229	506	753	949	156	269	546	784	958
35	66	126	296	430	547	127	231	508	755	948	156	269	545	784	958
36	69	131	302	436	555	129	234	508	754	950	155	268	546	783	957
37	70	135	308	444	564	131	233	510	755	949	155	268	546	782	957
38	74	139	314	451	571	131	235	511	755	948	155	267	545	782	957
39	77	143	321	460	577	133	237	512	754	949	156	267	544	782	957
40	80	146	326	466	585	135	239	513	754	948	156	268	544	780	957
41	82	152	332	473	592	134	240	513	754	949	155	267	543	780	956
42	85	155	338	481	600	135	241	514	753	948	155	266	543	778	956
43	87	160	344	488	607	137	242	514	753	948	156	267	542	778	956
44	92	164	351	494	613	138	243	514	753	947	155	266	541	776	955
45	94	169	356	500	618	139	245	513	751	948	156	267	540	775	955
46	98	173	361	506	625	140	246	513	750	947	155	266	538	774	954
47	100	177	367	512	631	141	246	513	748	946	155	266	537	772	953
48	103	180	373	519	638	142	246	512	748	944	155	266	535	770	953
49	105	184	379	525	643	143	248	512	746	944	154	265	533	768	952
50	108	188	382	530	649	143	249	510	743	943	155	265	531	766	951
51	111	191	387	536	654	144	249	509	742	942	154	263	529	762	950
52	113	196	392	541	659	144	249	508	739	941	154	263	528	760	949
53	115	199	399	546	664	145	249	507	737	940	155	262	526	757	948
54	118	203	403	551	669	145	250	505	735	938	153	262	524	754	947
55	121	207	408	556	674	146	250	504	732	937	153	261	521	751	944
56	123	209	412	561	679	146	250	502	728	935	153	260	518	746	943
57	126	213	417	566	684	148	250	501	724	933	153	259	515	742	941
58	128	216	421	570	689	148	250	498	720	932	153	258	512	737	939
59	130	220	425	575	696	148	249	496	716	930	153	257	509	732	937
60	132	223	429	580	702	149	249	493	712	928	152	257	505	727	935

20-PAYMENT LIFE NONPARTICIPATING POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.00.

ANNUAL PREMIUM, \$309.20.

THE FRANKLIN LIFE INSURANCE COMPANY, SPRINGFIELD, ILLINOIS.

Hereby Promises and Agrees to Pay Ten Thousand Dollars, the principal sum insured, upon receipt of due proofs of the death of *Benjamin Franklin*, the Insured, to *Deborah Franklin* (*Wife of the Insured*) as *Beneficiary*, subject to the provisions and exceptions hereinafter contained.

Income Privilege: The mode of payment of the proceeds of this policy may be changed from payment in one sum to payment as an income in accordance with the provisions on the fourth page hereof.

This Insurance is Granted in consideration of the application herefor, which is hereby made a part of this contract, and of the payment in advance of the premium of *Three Hundred Nine and 20/100* Dollars to provide term insurance for the year beginning on the *First* day of *April*, 1919, which is the first Policy Year, and of the further payment in advance of a renewal premium of the same amount on the anniversary of said date in every year thereafter until premiums for twenty years in all shall have been paid or until the prior death of the Insured.

A Grace of One Month (without interest charge) will be allowed for the payment of renewal premiums, during which month this policy shall remain in force.

STATE OF ILLINOIS. DEPARTMENT OF TRADE AND COMMERCE DIVISION OF INSURANCE.

Springfield, April 1, 1919.

This policy is registered; and approved securities, equal in value to the legal reserve hereon, are held in trust by this department.

ATTEST,

.....
Superintendent of Insurance......
Director of Trade and Commerce.

A. Renewal premiums may be paid annually, semi-annually or quarterly, in advance, each semi-annual premium being 52 per cent of the annual premium and each quarterly premium being 26½ per cent of the annual premium; the Insured may change from one to another of such modes of payment.

B. Premiums must be paid at the Home Office of the Company in the City of Springfield, Illinois, or to a designated collector, but in any case only in exchange for the Company's receipt therefor, signed by the President or Secretary, and countersigned by such collector.

C. Failure to pay when due any premium or any note given therefor, shall cause this Policy to cease and determine except as

herein provided, and all payments made thereon shall remain the property of the Company.

D. This policy is automatically nonforfeitable, as follows: If any renewal premium due after the second policy year is not paid before the expiration of the month of grace herein allowed, this policy will, without action of the Insured or payment of further premiums, continue as nonparticipating paid-up term insurance for the principal sum insured, but without loan or surrender values, as follows:

1. If there is no indebtedness to the Company hereon, the insurance will be for the term specified in Column 1 of the table on the third page hereof, such term to be reckoned from the due date of the unpaid premium.

In lieu of such term insurance, upon the Insured's written request and legal surrender of this policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a nonparticipating paid-up life policy for the amount specified in Column 2 of said table, or,

(b) Pay the cash value specified in Column 3 of said table, provided that the payment of the same may be deferred by the Company for a period not exceeding three months from date request is received.

2. If there is any indebtedness to the Company hereon, such indebtedness shall be deducted from the net value of the term insurance provided for in Paragraph 1 above, computed according to the American Experience Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum, and the insurance will be for such term, reckoning from the due date of the unpaid premium, as the excess of such net value over the indebtedness will purchase at the Insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid.

In lieu of such term insurance, upon the Insured's written request and legal surrender of this Policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a nonparticipating paid-up life policy for such amount as the excess above referred to will purchase at the Insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid, or,

(b) Pay the cash value specified in Column 3 of the table on the third page hereof, less such indebtedness, provided that the payment of the same may be deferred by the Company for a period not exceeding three months from date request is received.

If this policy has become paid-up for life, the Company will pay the cash value of the same (less any indebtedness to the Company hereon) at any time upon the Insured's written request and legal surrender of this policy, provided that payment may be deferred by the Company for a period not exceeding three months from date request is received.

E. This policy may be reinstated (unless previously surrendered) at any time after default in the payment of any renewal premium, provided the Insured applies therefor on the Company's form and furnishes evidence of insurability satisfactory to the Company and pays in cash all past due premiums with interest thereon at the rate of 5 per cent per annum from date when due; and provided also, that any indebtedness hereon to the Company at date of default with interest thereon to date of reinstatement, shall be a first lien against this policy.

F. This policy is unrestricted as to travel, residence, occupation and cause of death, except as follows: If the Insured shall engage or take part voluntarily or otherwise, in any branch of military or naval service in time of war and shall die from any cause prior to discharge from such service, or if the Insured shall die as a result of such service within six months after such discharge, the liability of the Company shall, in either event, be limited to the amount of premiums paid hereon; or, if within one year from date

of issue the Insured (whether sane or insane) shall die by self-destruction, the liability of the Company shall be likewise limited to the amount of premium paid hereon. Subject to the foregoing limitations of liability, this policy is incontestable after one year from date of issue except for failure to pay premium when due.

G. Change of beneficiary: The Insured may change any designated beneficiary at any time during the continuance of this policy, subject to the written consent of the assignee, if any, by filing with the Company a written request accompanied by this policy, such change to take effect upon the endorsement of the same on the policy by the Company, whereupon all interest of the former beneficiary shall cease. If no beneficiary shall survive the Insured, the policy shall be payable to the Insured's executors, administrators or assigns.

H. The Insured is entitled to cash loans on the sole security of this policy at any time after the first policy year if no premium is in default. The aggregate loans hereunder shall not exceed the sum stated in Column 3 of the table below for the end of the current policy year. A proper loan agreement and assignment of the policy must be executed on forms provided by the Company, and the policy deposited with the Company, or the amount of the loan endorsed hereon by the Company. Any unpaid balance of the premium for the current policy year shall be deducted by the Company in the adjustment of the loan. Interest shall be at the rate of 6 per cent per annum, payable in advance to the end of the current policy year and annually in advance thereafter. The granting of any loan hereunder, unless such loan is entirely for the purpose of paying premiums under this policy, may be deferred by the Company for a period not exceeding three months from date of receipt of application for such loan. Failure to pay any loan or interest thereon shall not void this policy unless the total indebtedness hereon to the Company shall equal or exceed the loan value of this Policy, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

TABLE OF LOAN AND NON-FORFEITURE VALUES.

At the End of	Col. 1		Col. 2	Col. 3	At the End of	Col. 1		Col. 2	Col. 3
	Term of Contin- ued Insurance		Paid-up Life Insurance	Cash or *Loan Value		Term of Contin- ued Insurance		Paid-up Life Insurance	Cash or *Loan Value
	Yrs.	Mos.				Yrs.	Mos.		
2nd Policy Year	2	4	\$ 530	\$ 210	12th Policy Year	21	9	\$5870	\$2790
3rd " "	4	10	1090	420	13th " "	22	9	6390	3100
4th " "	7	6	1630	650	14th " "	23	9	6910	3430
5th " "	10	..	2170	880	15th " "	24	8	7420	3770
6th " "	12	5	2710	1130	16th " "	25	8	7940	4120
7th " "	14	7	3240	1380	17th " "	26	10	8450	4480
8th " "	16	5	3770	1640	18th " "	28	4	8970	4870
9th " "	18	..	4300	1910	19th " "	30	6	9480	5250
10th " "	19	5	4830	2190	20th " "	Paid-up for Life			5680
11th " "	20	8	5350	2490					

*Loan Value is available at any time during the Policy Year stated, if premium is paid to end of such year.

In case of default in the payment of a premium due at an intermediate period the nonforfeiture values will be computed on the same basis as the corresponding values for the end of the policy year last expired. The values shown in this table are equivalent to

the entire reserve less an amount not exceeding 2½ per cent of the amount insured and the cash value is not less than the value of the continued insurance. If this policy continues after the twentieth policy year, cash and loan values will be equivalent to the entire reserve; figures will be furnished on request to the Home Office of the Company.

GENERAL PROVISIONS.

J. (1) Only the President or Secretary has power in behalf of the Company (and then only in writing) to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter given by any agent or person other than the above.

(2) If the age of the Insured is misstated, the amount payable hereunder shall be such as the premium paid would have purchased under this policy at the true age of the Insured.

(3) This policy is nonparticipating and therefore does not participate in the Company's surplus nor in profits or dividends earned or apportioned by the Company.

(4) No assignment of this policy shall be binding upon the Company unless filed in duplicate at the Home Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment.

(5) This policy is payable at the Home Office of the Company in Springfield, Illinois. Before any amount shall be paid hereunder, proof of the interest of the claimant must be furnished and any indebtedness hereon to the Company, including the amount, if any, necessary to complete the premium for the current policy year, must be settled.

(6) The reserve basis of this policy is the American Experience Table of Mortality with interest at the rate of 3½ per cent per annum, computed according to the preliminary term method prescribed by the law of Illinois.

(7) This policy and the application herefor (a copy of which application is attached hereto) constitute the entire contract between the parties hereto. All statements made by the Insured shall in the absence of fraud be deemed representations and not warranties, and no such statement shall void the policy unless it is contained in such application.

IN WITNESS WHEREOF, The Franklin Life Insurance Company has caused this policy to be signed by its President and Secretary, and countersigned by its Actuary, at Springfield, Illinois, this *First* day of *April*, 1919.

HENRY ABELS, *Secretary*.

GEO. B. STADDEN, *President*.

Countersigned, F. R. JORDAN, *Actuary*

Examined by

Copy of the application for this policy is attached hereto.

INCOME OPTIONS.

The Insured may change the mode of payment of the proceeds of this policy from payment in one sum to payment as an income, by selecting any one of the options stated below. The Insured may subsequently change or revoke any selection. Any selection, change or revocation must be made by the Insured in writing and filed with the Company at its Home Office accompanied by this policy before any payment has been made, and shall not be effective until endorsed on this policy by the Company. No selection, change or revocation may be made without the written consent of the assignee if this policy is assigned, nor without the written consent of the beneficiary if this policy is payable by its terms to or for the benefit of a business partner, firm or corporation. The Company shall not be required to apply any option that produces income payments of less than \$10.00 each. The payee, if a person other than the Insured, can neither assign nor commute any income payment or payments hereunder unless such right is given by the Insured in the selection of option.

If this policy has become payable by the death of the Insured, and the Insured has not selected an income option, the beneficiary upon proper application to the Company may make selection.

When the proceeds become payable, if an income option has been selected, the Company upon legal surrender of this policy, will issue in place thereof a supplementary contract which shall express the terms of the option selected. The first payment under any option shall be made at the time the settlement in one sum would otherwise have been payable and subsequent payments shall be made annually or monthly thereafter in accordance with the option selected. In event of the death of the last surviving payee after having received one or more income payments, the Company, upon proper application and legal surrender of the supplementary contract, will commute any unpaid balance of income for the fixed term at $3\frac{1}{2}$ per cent per annum compound interest and pay such commuted value to the executors or administrators of said payee.

The following tables show the income payable in lieu of \$1,000 payable in one sum. They will apply pro rata according to the amount of the settlement payable in one sum under this policy.

OPTION ONE.—Income for the fixed term of years stated.

Term of Yrs.	Amount of Income		Term of Yrs.	Amount of Income		Term of Yrs.	Amount of Income	
	Annual	Monthly		Annual	Monthly		Annual	Monthly
2	\$508 60	\$43 05	8	\$140 56	\$11 90	14	\$88 47	\$7 49
3	344 86	29 19	9	127 00	10 75	15	83 89	7 10
4	263 04	22 27	10	116 18	9 83	20	68 00	5 75
5	214 00	18 12	11	107 34	9 09	25	58 62	4 96
6	181 32	15 35	12	100 00	8 46	30	52 53	4 45
7	158 00	13 38	13	93 78	7 94			

OPTION TWO.—Income for the fixed term of 25 years and if the original payee survives such term the income to continue to be paid during said payee's lifetime. The age stated below is the age of said payee's last birthday, when first payment of income is due.

Age	Amount of Income		Age	Amount of Income		Age	Amount of Income	
	Annual	Monthly		Annual	Monthly		Annual	Monthly
0	\$42 00	\$3 57	23	\$45 16	\$3 84	45	\$53 46	\$4 54
1	42 00	3 57	24	45 43	3 86	46	53 90	4 58
2	42 00	3 57	25	45 70	3 88	47	54 34	4 62
3	42 00	3 57	26	45 99	3 91	48	54 76	4 65
4	42 00	3 57	27	46 29	3 93	49	55 17	4 69
5	42 00	3 57	28	46 60	3 96	50	55 57	4 72
6	42 00	3 57	29	46 92	3 99	51	55 94	4 75
7	42 17	3 58	30	47 26	4 02	52	56 29	4 78
8	42 28	3 59	31	47 60	4 05	53	56 62	4 81
9	42 40	3 60	32	47 96	4 08	54	56 93	4 83
10	42 55	3 61	33	48 33	4 11	55	57 21	4 85
11	42 70	3 62	34	48 72	4 14	56	57 46	4 87
12	42 86	3 64	35	49 11	4 18	57	57 69	4 89
13	43 03	3 65	36	49 51	4 21	58	57 89	4 91
14	43 21	3 67	37	49 93	4 25	59	58 06	4 92
15	43 39	3 68	38	50 35	4 28	60	58 20	4 93
16	43 58	3 70	39	50 78	4 32	61	58 32	4 94
17	43 78	3 72	40	51 22	4 36	62	58 41	4 95
18	43 99	3 73	41	51 67	4 39	63	58 49	4 95
19	44 20	3 75	42	52 12	4 43	64	58 54	4 95
20	44 43	3 77	43	52 57	4 47	65	58 58	4 96
21	44 66	3 79	44	53 02	4 51	or over		
	44 91	3 81						

DISABILITY BENEFIT.

Supplemental Agreement to Policy, No. 99,999 on the life of *Benjamin Franklin* issued by THE FRANKLIN LIFE INSURANCE COMPANY.

If the Insured, before attaining the age of sixty years, and after the issuance of said Policy and the payment of at least one full annual premium thereon and before default in the payment of any subsequent premium, shall become totally and permanently disabled by bodily injury or by disease so that he is and will continue to be for life totally and permanently prevented thereby from the performance of any work or the transaction of any business for compensation or profit, and shall furnish proof satisfactory to the Company of such disability, the Company agrees to waive further payment of premiums under said Policy, such agreement to become operative only after endorsement of the same has been made on said Policy by the Company. Any premiums so waived shall not be deducted from the sum payable under said Policy but the waiver of premium payments shall have the effect of providing the same values and benefits as though the premiums waived had been actually paid in cash.

It is further provided that notwithstanding proof of said disability may have been accepted by the Company as satisfactory, the Insured shall furnish at any time on demand proof satisfactory to the Company of the continuance of such total and permanent disability. If the Insured shall fail to furnish such proof or if he has become able to perform any work or to transact any business for compensation or profit, all premiums falling due after such disability shall have ceased to be total or permanent must be paid by the Insured in accordance with the terms of said Policy.

The total and permanent disability benefit hereunder and the continuance thereof are conditioned upon the Company being permitted to have a physical examination of the Insured made with respect to such disability by a medical examiner designated by it as often as it may require.

Without prejudice to any other cause of disability,

(1) The entire and irrevocable loss by the Insured of the sight of both eyes, or

(2) The severance of both hands above the wrist, or

(3) The severance of both feet above the ankles, or

(4) The severance of one hand above the wrist and one foot above the ankle, will be treated in the same manner as total and permanent disability within the operation of this Agreement.

The foregoing provision for waiver of premiums in event of total and permanent disability shall become null and void if the Insured shall engage or take part in military or naval service in time of war; provided that, if the Insured after the termination of such service furnishes evidence of insurability satisfactory to the Company, said provision will again become operative.

IN WITNESS WHEREOF, THE FRANKLIN LIFE INSURANCE COMPANY has caused this Agreement to be signed by its President and Secretary and countersigned by its Actuary at Springfield, Illinois, this *First* day of April, 1919.

HENRY ABELS,
Secretary.

GEORGE B. STADDEN,
President.

Countersigned: F. R. JORDAN, *Actuary.*

APPLICATION.

I DECLARE on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon that each of the statements and answers contained herein is full, complete and true.

I AGREE on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon: (1) That if the premium for the first policy year is paid in full at the time this application is made, the insurance applied for, if issued by the Company, shall become effective from the date of registration of policy by the Director of Trade and Commerce of the State of Illinois, (2) That unless the premium for the first policy year for the insurance herein applied for is paid in full at the time this application is made, the Company shall not incur any liability upon this application until the policy has been issued by the Company and the premium for the first policy year has actually been paid to and accepted by the Company, or its authorized agent, and the policy has been delivered to and accepted by me during my lifetime and good health; (3) That any policy issued hereon shall be on the "Non-participating" plan, that is to say, it shall not participate in the Company's surplus nor in any profit or dividend earned or apportioned by the Company; (4) That if within one year from the date of any policy issued hereon I shall die by self-destruction, sane or insane, the Company shall be liable for the amount of the premium received under such policy and no more; (5) That this instrument marked Part I and the "Answers made to the Medical Examiner" marked Part II, together form the application for and shall be construed as a part of any policy issued thereon.

MEDICAL EXAMINER'S FORM.

I hereby certify that the foregoing statements and answers are correctly recorded by the Medical Examiner and I declare said statements and answers to be full, complete and true.

I hereby authorize any physician to disclose to the Company any information acquired while attending me in a professional capacity.

(Limit Indefinite—All above \$15,000 reinsured.)

Premium Rates, Including Total Disability (Nonparticipating)
for \$1,000. American 3½ per cent.

Rates for ages 15 to 20, inclusive, adopted October 1, 1918.

Age at Issue	Adopted December 1, 1906				Adopted March, 1908					Adopted July, 1907
	LIFE				ENDOWMENT					TERM Renewable and Convertible
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	10 Years
15	\$14 28	\$35 44	\$26 36	\$21 84	\$91 85	\$58 56	\$41 90	\$32 44	\$26 57	-----
16	14 51	35 90	26 70	22 11	91 88	58 58	41 93	32 47	26 61	-----
17	14 75	36 38	27 05	22 40	91 92	58 61	41 96	32 51	26 65	-----
18	15 00	36 87	27 41	22 70	91 95	58 64	41 99	32 55	26 70	-----
19	15 27	37 40	27 79	23 01	91 99	58 68	42 03	32 60	26 76	-----
20	15 55	37 94	28 18	23 34	92 04	58 72	42 08	32 65	26 82	-----
21	15 84	38 48	28 58	23 66	92 07	58 75	42 11	32 69	26 88	\$10 53
22	16 19	39 11	29 06	24 06	92 14	58 81	42 17	32 78	26 98	10 61
23	16 57	39 76	29 54	24 47	92 21	58 89	42 25	32 87	27 09	10 71
24	16 95	40 44	30 05	24 89	92 29	58 96	42 34	32 97	27 21	10 80
25	17 35	41 14	30 58	25 34	92 37	59 04	42 43	33 08	27 34	10 91
26	17 79	41 87	31 12	25 80	92 45	59 12	42 53	33 19	27 48	11 02
27	18 23	42 63	31 70	26 28	92 54	59 21	42 63	33 30	27 63	11 14
28	18 70	43 41	32 28	26 78	92 63	59 30	42 73	33 43	27 80	11 27
29	19 19	44 22	32 90	27 30	92 73	59 40	42 84	33 58	27 98	11 41
30	19 72	45 06	33 53	27 85	92 83	59 50	42 97	33 73	28 18	11 57
31	20 27	45 93	34 20	28 42	92 94	59 62	43 11	33 90	28 41	11 74
32	20 85	46 83	34 88	29 01	93 06	59 74	43 26	34 09	28 62	11 93
33	21 46	47 77	35 59	29 62	93 19	59 87	43 42	34 30	28 86	12 13
34	22 11	48 74	36 34	30 26	93 32	60 02	43 60	34 53	29 12	12 36
35	22 79	49 74	37 11	30 92	93 46	60 17	43 80	34 79	29 42	12 61
36	23 52	50 78	37 91	31 63	93 62	60 34	44 02	35 07	29 76	12 89
37	24 29	51 86	38 74	32 36	93 79	60 54	44 26	35 38	30 12	13 20
38	25 11	52 98	39 61	33 13	93 97	60 74	44 53	35 72	30 53	13 55
39	25 98	54 14	40 52	33 94	94 16	60 97	44 83	36 11	31 00	13 93
40	26 90	55 35	41 47	34 78	94 38	61 22	45 17	36 54	31 53	14 37
41	27 87	56 60	42 45	35 67	94 60	61 49	45 53	37 03	32 12	14 86
42	28 91	57 89	43 49	36 62	94 86	61 80	45 94	37 61	32 80	15 42
43	30 02	59 24	44 57	37 62	95 14	62 14	46 39	38 26	33 57	16 05
44	31 20	60 64	45 70	38 67	95 45	62 53	46 91	38 98	34 40	16 77
45	32 45	62 10	46 88	39 78	95 81	62 96	47 47	39 76	35 31	17 58
46	33 77	63 61	48 16	40 96	96 18	63 43	48 11	40 58	36 32	18 49
47	35 16	65 18	49 46	42 21	96 62	63 97	48 82	41 48	37 42	19 53
48	36 64	66 82	50 85	43 53	97 09	64 56	49 60	42 48	38 63	20 67
49	38 22	68 52	52 30	44 94	97 61	65 21	50 46	43 58	39 96	21 97
50	39 91	70 28	53 86	46 44	98 19	65 93	51 43	44 80	41 38	23 39
51	41 72	72 12	55 50	48 04	98 84	66 74	52 51	46 14	42 95	24 98
52	43 65	74 02	57 22	49 74	99 54	67 63	53 68	47 60	44 65	26 75
53	45 71	76 00	59 04	51 55	100 31	68 61	54 98	49 22	46 50	28 69
54	47 92	78 06	60 96	53 48	101 17	69 70	56 41	50 96	48 53	30 84
55	50 28	80 21	62 99	55 54	102 12	70 91	58 01	52 89	50 71	33 23
56	52 80	82 45	65 09	57 75	103 16	72 34	59 76	54 99	-----	35 85
57	55 49	84 78	67 34	60 13	104 31	73 91	61 67	57 29	-----	38 73
58	58 38	87 23	69 73	62 69	105 58	75 65	63 80	59 80	-----	41 91
59	61 45	89 79	72 27	65 44	106 99	77 55	66 13	62 54	-----	45 41
60	64 74	92 48	75 00	68 38	108 53	79 64	68 67	65 46	-----	49 25

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value \$1,740.00.

Age of Insured	LIFE					20-PREMIUMS LIFE					20-YEAR ENDOWMENT				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
21	\$32 67	\$30 66	\$29 03	\$27 99	\$27 56	\$48 44	\$45 29	\$42 95	\$41 64	\$41 17	104 24	\$97 90	\$94 16	\$92 66	\$92 19
22	33 38	31 30	29 66	28 60	28 17	49 22	46 03	43 66	42 33	41 86	103 64	97 11	93 25	91 73	91 26
23	34 13	32 00	30 22	29 26	28 83	50 06	46 79	44 88	43 08	42 58	103 09	96 34	92 36	90 82	90 35
24	34 91	32 71	31 01	29 94	29 49	50 89	47 57	45 13	43 81	43 31	102 58	95 59	91 50	89 93	89 46
25	35 71	33 46	31 73	30 64	30 19	51 81	48 42	45 94	44 59	44 09	102 09	94 85	90 63	89 04	88 57
26	36 59	34 29	32 51	31 40	30 95	52 78	49 29	46 76	45 39	44 89	101 63	94 15	89 82	88 21	87 71
27	37 50	35 11	33 31	32 17	31 72	53 78	50 21	47 62	46 23	45 73	101 20	93 46	88 98	87 35	86 85
28	38 46	36 00	34 15	33 01	32 54	54 77	51 15	48 52	47 10	46 60	100 81	92 83	88 18	86 53	86 02
29	39 50	36 92	35 02	33 86	33 39	55 88	52 12	49 44	48 02	47 50	100 44	92 23	87 44	85 74	85 24
30	40 61	37 93	35 97	34 78	34 31	57 06	53 17	50 45	48 98	48 46	100 16	91 71	86 76	85 01	84 51
31	41 78	38 96	36 95	35 74	35 27	58 28	54 23	51 46	49 97	49 45	99 92	91 23	86 14	84 34	83 83
32	43 01	40 09	38 01	36 78	36 28	59 57	55 38	52 54	51 00	50 48	99 76	90 80	85 55	83 70	83 18
33	44 33	41 27	39 09	37 84	37 34	60 92	56 56	53 65	52 08	51 54	99 66	90 46	85 02	83 12	82 60
34	45 72	42 62	40 27	38 97	38 47	62 31	57 84	54 80	53 19	52 65	99 62	90 20	84 59	82 64	82 10
35	47 23	43 84	41 50	40 17	39 65	63 82	59 15	56 00	54 37	53 80	99 70	90 02	84 24	82 25	81 66
36	48 83	45 28	42 84	41 44	40 92	65 44	60 56	57 29	55 61	55 04	99 86	89 94	83 97	81 91	81 34
37	50 55	46 81	44 23	42 80	42 26	67 11	62 04	58 63	56 90	56 31	100 08	89 95	83 79	81 66	81 09
38	52 40	48 43	45 73	44 23	43 69	68 87	63 57	60 04	58 24	57 65	100 44	90 07	83 74	81 54	80 95
39	54 37	50 16	47 32	45 78	45 21	70 78	65 22	61 52	59 68	59 06	100 90	90 31	83 75	81 50	80 91
40	56 47	52 02	49 01	47 40	46 81	72 79	66 94	63 08	61 16	60 52	101 48	90 71	83 96	81 62	81 00
41	58 67	53 96	50 79	49 11	48 49	74 90	68 77	64 75	62 73	62 07	102 17	91 19	84 23	81 81	81 17
42	61 10	56 08	52 69	50 94	50 30	77 19	70 75	66 51	64 41	63 72	103 04	91 84	84 66	82 15	81 49
43	63 69	58 34	54 74	52 89	52 23	79 62	72 85	68 37	66 17	65 46	104 05	92 63	85 25	82 62	81 93
44	66 49	60 80	56 94	54 98	54 29	82 21	75 08	70 34	68 02	67 29	105 31	93 68	86 10	83 33	82 62
45	69 46	63 40	59 28	57 19	56 46	84 97	77 46	72 44	70 00	69 22	106 78	94 94	87 15	84 26	83 50
46	72 64	66 17	61 77	59 52	58 76	87 92	79 98	74 66	72 10	71 27	108 40	96 35	88 32	85 29	84 51
47	76 03	69 11	64 40	61 99	61 18	91 07	82 71	77 05	74 33	73 45	110 21	97 94	89 65	86 48	85 65
48	79 64	72 27	67 18	64 60	63 75	94 42	85 56	79 58	76 66	75 74	112 21	99 68	91 14	87 78	86 90
49	83 55	75 66	70 19	67 42	66 50	98 02	88 71	82 30	79 17	78 20	114 47	101 63	92 85	89 30	88 35
50	87 72	79 31	73 42	70 43	69 44	101 84	92 03	85 19	81 85	80 81	116 96	103 87	94 75	91 01	89 99
51	92 22	83 27	76 88	73 66	72 59	105 94	95 62	88 80	84 70	83 59	119 74	106 36	96 89	92 93	91 82
52	97 05	87 51	80 59	77 09	75 95	110 35	99 46	91 68	87 73	86 55	123 71	109 05	99 22	95 01	93 80
53	102 20	92 04	84 58	80 77	79 54	115 04	103 55	95 15	90 98	89 70	126 09	112 10	101 82	97 32	96 02
54	107 77	96 92	88 87	84 73	83 38	120 03	107 93	98 96	94 46	93 06	129 78	115 36	104 68	99 87	98 45
55	113 77	102 20	93 48	88 93	87 49	125 41	112 62	103 03	98 16	96 64	133 92	119 04	107 87	102 73	101 19
56	120 17	107 83	98 41	93 46	91 87	131 18	117 66	107 48	102 12	100 49	-----	-----	-----	-----	-----
57	127 03	113 88	103 70	98 28	96 55	137 38	123 15	112 16	106 43	104 63	-----	-----	-----	-----	-----
58	134 42	120 43	109 39	103 47	101 58	144 08	129 04	117 27	111 02	109 08	-----	-----	-----	-----	-----
59	142 30	127 40	115 47	109 00	106 92	151 26	135 44	122 80	116 00	113 87	-----	-----	-----	-----	-----
60	150 77	134 93	122 03	114 95	112 65	158 98	142 80	128 71	121 32	118 98	-----	-----	-----	-----	-----

***Cash or Loan Values on \$1,000 Nonparticipating Policies.**

***Loan Values during any year will be the amount secured by cash surrender value at end of year.**

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of								
	2		10		15		20		2		10		15		19		2		10		15		19		
	Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		
	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Pure End't	Years	Pure End't	Years	Pure End't	Years	Pure End't
15	0	8	8	0	14	1	19	8	1	9	25	2	38	10	48	1	8	3	10	\$493	5	\$773	1	\$956	
16	0	8	8	3	14	6	19	8	1	9	25	3	38	2	47	3	8	2	10	491	5	773	1	956	
17	0	8	8	8	14	11	19	9	1	9	25	1	37	7	46	5	8	1	10	490	5	772	1	958	
18	0	9	8	11	15	2	19	11	1	10	25	3	36	11	45	6	8	1	10	490	5	771	1	958	
19	0	9	9	3	15	6	19	10	1	10	25	1	36	4	44	8	7	10	10	489	5	771	1	958	
20	0	9	9	5	15	9	19	10	1	10	25	0	35	7	43	8	7	9	10	487	5	771	1	958	
21	0	9	9	9	16	0	19	7	1	11	24	9	34	11	42	9	7	7	10	486	5	770	1	957	
22	0	10	10	7	16	2	19	6	1	11	24	7	34	3	42	0	7	6	10	485	5	769	1	957	
23	0	10	10	4	16	3	19	4	1	11	24	4	33	6	41	1	7	5	10	483	5	769	1	957	
24	0	10	10	9	16	4	19	1	2	0	24	1	32	9	40	3	7	4	10	481	5	769	1	956	
25	0	11	10	11	16	4	18	11	2	0	23	10	32	1	39	4	7	2	10	480	5	768	1	956	
26	0	11	11	2	16	4	18	8	2	0	23	6	31	5	38	5	7	0	10	478	5	767	1	956	
27	0	11	11	5	16	4	18	4	2	1	23	1	30	8	37	7	6	10	10	476	5	766	1	956	
28	1	0	11	6	16	3	18	1	2	1	22	8	29	11	36	9	6	8	10	473	5	765	1	956	
29	1	1	11	8	16	2	17	8	2	2	22	4	29	2	35	10	6	7	10	471	5	764	1	956	
30	1	2	11	10	16	0	17	5	2	2	21	10	28	6	34	11	6	5	10	468	5	763	1	956	
31	1	2	11	11	15	9	17	0	2	3	21	6	27	8	33	11	6	3	10	464	5	762	1	956	
32	1	3	12	0	15	7	16	8	2	3	20	11	26	11	33	2	6	1	10	461	5	761	1	956	
33	1	3	12	0	15	3	16	3	2	2	20	5	26	2	32	3	5	11	10	458	5	759	1	955	
34	1	4	11	11	15	0	15	10	2	3	19	11	25	5	31	5	5	9	10	453	5	758	1	955	
35	1	4	11	10	14	9	15	5	2	4	19	5	24	8	30	6	5	7	10	447	5	756	1	955	
36	1	4	11	9	14	5	15	0	2	4	18	11	23	11	29	7	5	5	10	442	5	754	1	955	
37	1	4	11	8	14	1	14	7	2	4	18	5	23	2	28	8	5	3	10	436	5	752	1	955	
38	1	5	11	6	13	9	14	2	2	4	17	10	22	4	27	10	5	1	10	429	5	750	1	954	
39	1	5	11	4	13	5	13	9	2	4	17	3	21	8	26	11	4	11	10	420	5	746	1	954	
40	1	6	11	1	13	1	13	4	2	4	16	9	20	11	26	1	4	9	10	411	5	744	1	954	
41	1	7	10	11	12	8	12	10	2	4	16	1	20	1	25	2	4	6	10	402	5	740	1	953	
42	1	7	10	8	12	4	12	5	2	4	15	7	19	4	24	4	4	4	10	391	5	736	1	952	
43	1	7	10	5	11	11	12	0	2	4	15	0	18	8	23	5	4	2	10	378	5	732	1	952	
44	1	7	10	2	11	6	11	7	2	4	14	4	17	10	22	7	3	11	10	362	5	727	1	951	
45	1	7	9	10	11	1	11	1	2	4	13	10	17	2	21	8	3	9	10	346	5	721	1	951	
46	1	7	9	7	10	9	10	8	2	2	13	3	16	5	20	11	3	6	10	328	5	715	1	950	
47	1	7	9	3	10	4	10	3	2	2	12	8	15	8	19	11	3	4	10	307	5	708	1	949	
48	1	7	8	11	9	11	9	11	2	2	12	1	15	0	19	2	3	2	10	281	5	699	1	948	
49	1	7	8	7	9	6	9	6	2	0	11	6	14	3	18	4	3	0	10	254	5	690	1	947	
50	1	6	8	3	9	2	9	1	2	0	10	11	13	7	17	6	2	9	10	221	5	680	1	946	
51	1	6	7	11	8	9	8	8	1	11	10	5	12	11	16	8	2	7	10	186	5	669	1	944	
52	1	5	7	7	8	5	8	3	1	10	9	10	12	3	15	10	2	5	10	145	5	655	1	943	
53	1	5	7	4	8	0	7	11	1	9	9	4	11	7	15	1	2	3	10	95	5	640	1	940	
54	1	4	7	0	7	8	7	6	1	8	8	10	10	11	14	3	2	1	10	40	5	623	1	939	
55	1	4	6	8	7	4	7	2	1	7	8	4	10	4	13	6	1	11	9	9	0	5	604	1	937
56	1	3	6	4	7	0	6	10	1	6	7	10	9	9	12	8	.....	.....	.....	.....	.....	.....	.....	.....
57	1	3	6	1	6	8	6	5	1	5	7	5	9	2	11	11	.....	.....	.....	.....	.....	.....	.....	.....
58	1	2	5	9	6	4	6	1	1	4	6	11	8	7	11	2	.....	.....	.....	.....	.....	.....	.....	.....
59	1	2	5	6	6	0	5	9	1	3	6	6	8	0	10	5	.....	.....	.....	.....	.....	.....	.....	.....
60	1	1	5	2	5	8	5	5	1	2	6	1	7	6	9	8	.....	.....	.....	.....	.....	.....	.....	.....

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15	\$18	\$77	\$181	\$284	\$388	\$47	\$198	\$456	\$723	\$943	\$95	\$270	\$541	\$783	\$958
16	18	79	184	291	394	47	198	458	725	944	95	270	539	783	958
17	17	81	190	297	401	46	197	457	726	944	95	268	539	782	958
18	21	83	193	302	411	49	200	461	726	943	95	268	539	782	958
19	20	85	199	308	418	48	200	462	729	945	93	268	539	782	958
20	20	87	201	315	426	47	200	462	728	943	93	268	537	782	958
21	20	92	206	322	432	48	203	463	730	943	91	267	537	782	958
22	21	93	211	329	441	48	203	464	731	944	91	266	537	781	958
23	22	95	216	335	448	48	206	465	731	944	91	266	537	781	958
24	22	99	222	343	457	49	205	467	732	945	90	265	536	781	957
25	24	100	226	348	467	50	206	469	734	945	89	264	536	781	957
26	24	101	232	355	474	50	206	470	735	945	89	264	535	780	957
27	24	105	238	364	482	50	208	471	736	946	88	263	535	779	957
28	26	109	241	370	490	50	209	472	737	946	87	262	534	779	957
29	26	110	246	378	498	51	209	474	737	946	87	262	533	779	957
30	28	113	253	385	507	51	210	475	738	946	86	261	533	778	957
31	28	116	257	392	515	53	211	477	738	945	85	260	532	778	957
32	29	119	264	398	523	52	212	477	739	946	84	260	531	777	957
33	29	121	270	406	532	51	213	478	739	947	83	259	531	776	956
34	31	124	275	414	539	53	214	480	739	947	83	258	530	776	956
35	31	126	280	422	547	53	217	483	742	946	82	257	529	775	956
36	32	131	285	429	555	54	217	483	742	947	81	256	528	774	956
37	32	133	291	436	564	54	217	483	742	946	80	255	528	774	956
38	34	137	297	444	571	54	217	484	741	946	79	255	527	773	955
39	34	138	303	451	577	54	219	484	741	946	79	254	525	772	955
40	35	142	308	457	585	54	219	484	741	946	78	254	524	771	955
41	36	145	315	463	592	54	220	484	740	945	77	253	523	770	954
42	38	149	320	471	600	54	220	485	740	945	77	252	522	769	954
43	38	152	326	478	607	54	221	486	740	945	76	251	521	768	954
44	38	154	331	483	613	55	222	485	738	944	75	249	519	767	953
45	39	157	337	489	618	56	222	485	738	943	74	248	518	765	953
46	41	161	342	495	625	56	223	485	736	943	73	247	517	763	952
47	42	163	347	501	631	56	223	484	735	942	72	246	515	761	951
48	43	167	351	507	638	57	223	484	733	942	71	245	512	758	951
49	43	169	356	513	643	56	223	483	732	941	70	243	510	756	950
50	43	173	360	518	649	56	223	481	729	940	69	242	507	753	949
51	44	174	366	524	654	56	223	480	728	939	68	240	505	750	948
52	45	177	369	529	659	56	223	478	724	937	67	239	503	747	946
53	45	180	375	534	664	56	222	477	722	937	66	238	500	744	944
54	46	182	378	539	669	56	222	476	719	936	65	236	497	741	943
55	47	185	383	543	674	56	222	475	716	933	64	234	495	737	942
56	48	187	386	548	679	56	222	472	712	931	.....	.....	.....	.....	.....
57	50	190	391	552	684	56	222	471	708	930	.....	.....	.....	.....	.....
58	51	192	395	556	689	56	221	469	704	928	.....	.....	.....	.....	.....
59	51	195	398	560	696	56	221	466	699	925	.....	.....	.....	.....	.....
60	52	197	402	564	702	56	220	464	694	923	.....	.....	.....	.....	.....

20-PAYMENT LIFE SPECIAL RATE POLICY WITH
WAIVER OF PREMIUM AND MONTHLY IN-
COME AGREEMENT RIDER.

NUMBER 99,999.
PREMIUM, \$315.90.

RATED AGE WHEN INSURED, 35.
AMOUNT, \$10,000.

GEORGE WASHINGTON LIFE INSURANCE COMPANY,
CHARLESTON, W. VA.

In Consideration of the payment of the premiums hereinafter specified, promises to pay at the Home Office of the Company in Charleston, West Virginia, upon receipt of due proof of the death, within one year from the date hereof, of *John Doe*, of *Charleston*, County of *Kanawha*, State of *West Virginia*, herein called the Insured, to *Mary Doe*, wife of the Insured, Beneficiary, with right of revocation, except as hereinafter provided, less any indebtedness to the Company hereon, and any unpaid portion of the premium for the current policy year.

AND, IN FURTHER CONSIDERATION of the payment of the premiums hereinafter stated, the GEORGE WASHINGTON LIFE INSURANCE COMPANY will renew said insurance from year to year, and promises to pay to the beneficiary above named, upon receipt at said Home Office of due proof of the death of the Insured, the said sum of *Ten Thousand Dollars*, except as hereinafter provided, less any indebtedness to the Company hereon, and any unpaid portion of the premium for the then current policy year. The first year's insurance under this policy is modified preliminary term insurance.

This insurance is granted in consideration of the payment of the first premium of *Three Hundred Fifteen and 90/100 Dollars*, (\$315.90) payable on delivery of this policy, such premium constituting payment for the period terminating on the *1st* day of *April*, in the year nineteen hundred and *nineteen* and the payment of a like sum on said date and thereafter annually at the Home Office of the Company in exchange for the Company's receipt on or before the *1st* day of *April* in every year during the continuance of this policy until twenty full years' premiums shall have been paid, or until the prior death of the Insured. After its delivery to and receipt by the Insured this policy takes effect as of the *1st* day of *April* in the year nineteen hundred and *nineteen*.

DIVIDENDS.

There shall be apportioned to this policy each year after the third a share of any surplus earned by this policy as determined by the Company.

DIVIDEND OPTIONS.

Dividends, at the option of the owner of this policy, shall, when allotted, be either:

- (1) Paid in cash; or
- (2) Applied to the purchase of paid-up additions to the policy as above indicated; or
- (3) Left to accumulate to the credit of the policy, with interest at 3 per cent per annum and payable at the maturity of the policy, but withdrawable on any anniversary of the policy.

Unless the owner of this policy shall elect otherwise, within three months after the mailing by the Company of a written notice requiring such election, the dividends shall be paid in cash.

OPTIONS ON SURRENDER OR LAPSE.

At the end of any policy year after the first, during the whole of which this policy shall have been in force, or within one month thereafter, providing that no portion of the current policy year's premium shall have been paid and further that there be no indebtedness against the policy, the owner, on the proper surrender of this policy to the Company at its Home Office, may elect (a) to accept the value of this policy in cash, or (b) to purchase non-participating paid-up life insurance, payable at the same time and on the same conditions as this policy, or (c) to have the insurance continued in force from the due date of the premium in default, without future participation and without the right to loans, for its face amount, including any outstanding dividend additions, less any indebtedness to the Company hereon. The amounts of cash surrender values, and paid-up life insurance, exclusive of the value of any undrawn dividend additions, also the periods of paid-up extended term insurance, are as shown in the following table.

TABLE OF LOANS, AND OF SURRENDER VALUES, EITHER IN CASH, PAID-UP, OR EXTENDED TERM INSURANCE.

The loans, cash and paid-up surrender values stated in the following table apply to a policy of \$1,000. As this contract is for \$10,000 the cash or loan or paid-up life insurance available at the end of any year will be ten times the amount stated in the marked section of the table for the year opposite the rated age when insured, and under the column indicating the number of full years the policy has been in force. The time during which the insurance can be extended is, of course, not affected by the amount of the policy.

(Policy provides for values on all ages, 21 to 60, but to conserve space we quote same at age 35 only.—Editor.)

At End of	Cash or Loan Values	Paid-up Life Insurance	Paid-up Continued Insurance Yrs Mos.	At End of	Cash or Loan Values	Paid-up Life Insurance	Paid-up Continued Insurance Yrs. Mos.
2	\$ 26	\$ 67	3 3	12	\$284	\$596	22 1
3	47	120	5 9	13	315	646	23 1
4	71	176	8 4	14	347	697	23 11
5	94	229	10 11	15	380	747	24 10
6	119	284	13 2	16	415	798	25 10
7	144	338	15 3	17	450	848	26 11
8	170	390	16 11	18	487	898	28 4
9	197	442	18 6	19	526	949	30 6
10	225	493	19 10	20	566	1000	Paid up
11 Yrs.	254	545	21 0	Yrs.			

All indebtedness on account of this policy, outstanding at the time of settlement, will be deducted from the reserve used in the calculation of the values above specified, and will reduce said

tinued insurance, paid-up or cash surrender values by the proportion that such indebtedness bears to said reserve.

If this policy be continued in force beyond the twentieth year, a Table of Cash Surrender and Loan Values, as above, after the twentieth year, will be furnished on application to the Home Office.

If the amount insured be increased by dividend additions the Cash Surrender and Loan Values will be increased on account of such additions and the other values modified accordingly.

PAYMENT OF PREMIUMS.

Except as herein provided, the payment of a premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable.

All premiums are payable in advance at said Home Office, or to an agent of the Company upon delivery of the official receipt of the Company, signed by one or more of the following officers, viz.: President, Vice-President, Secretary, Assistant Secretary, Actuary or Treasurer, and countersigned by said agent.

A grace of one month, not less than thirty days, subject to an interest charge at the rate of 6 per cent per annum, shall be granted for the payment of every premium after the first, during which month the insurance shall continue in force. If the Insured shall die during the month of grace, the overdue premium, with accrued interest, will be deducted from any amount payable hereon in any settlement hereunder.

LOANS.

After two full years' premiums have been paid and while this policy is in force the Company will advance, within ninety days after an application for loan is received, on the proper assignment or pledge of the policy and on the sole security thereof with interest at the rate of 6 per cent per annum, a sum equal to, or, at the option of the owner of the policy, less than, the reserve at the end of the current policy year on this policy and on any dividend additions thereto, computed according to the American Experience Mortality Table, and interest at the rate of $3\frac{1}{2}$ per cent per annum, less a surrender charge not to exceed 1 per cent of the amount insured by this policy and of any dividend additions thereto. The loan values available from year to year are given in the marked section of the first table on the preceding page for the year opposite the rated age when insured and under the column indicating the number of full years the policy has been in force.

The Company, however, will deduct from such loan value any existing indebtedness to the Company on the policy and any unpaid balance of the premium for the current policy year, and may collect interest in advance on the loan to the end of the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure and until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any. No condition other than as herein provided shall be exacted as a prerequisite to any such advance.

AUTOMATIC PREMIUM LOAN.

After two full years' premiums shall have been paid on this policy, if any subsequent premium due hereon be not paid on or before its due date or within the period of grace allowed herein, the Company will, as of said due date, advance the amount of the then current policy year's premium or the unpaid portion or portions thereof, and charge the policy with a loan, to mature on the next succeeding anniversary of the policy, said loan to be of such amount that, if interest for the period of the loan at 6 per cent per annum be deducted in advance, the balance of said loan shall be exactly sufficient to repay all existing indebtedness and pay the then current policy year's premium or the unpaid portion or

portions thereof, as the case may be. This provision is automatic, and will be carried out by the Company without any action on the part of the Insured. Any indebtedness thus created shall be a first charge against the policy and all proceeds thereof, ranking in priority to the claims of any Beneficiary or Assignee.

If the loan value of the policy and any existing dividend additions or the balance of said loan value as defined above shall not be sufficient to pay the then current policy year's premium or any unpaid portion thereof and interest, the Company will continue this policy in force for such fraction (measured in days) of the current policy year or of the unexpired portion thereof, as the case may be, that the maturing loan increased by the same fraction of the amount by which said loan would require to be increased in order to provide for the payment of (1) the current policy year's premium or the unpaid portion thereof and (2) interest in advance on the increased loan for the policy year or the unexpired portion thereof, shall be equal to the cash value of the policy at the date of maturity of the old loan, increased by said fraction of the difference between said cash value and the cash value of the policy at the end of the policy year assuming premiums paid in full to the end of said year. If prior to the expiration of such reduced period all arrears of premium be not paid in full, all liability of the Company on this policy shall thereupon terminate, subject to one month's notice having been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company.

At any time while this policy is thus maintained in force, the payment of premiums may be resumed without medical re-examination of the Insured, and the accumulated loans may be paid off, or allowed to stand as a lien against the policy.

Interest on these automatic premium loans shall be deducted in advance at 6 per cent per annum from the dates the respective premiums loaned become due until the dates of maturity of the respective loans and shall be compounded annually on the anniversary of premium payments in each year, if said interest be unpaid.

ASSIGNMENT.

No assignment of this policy shall be binding upon the Company unless such assignment or a certified copy thereof be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

OPTIONS AT MATURITY.

The Insured, by written notice to the Company at its Home Office, and with the written consent of the Assignee and irrevocable Beneficiary, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

(1) By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of said net sum.

(2) By the payment of equal annual instalments, payable at the beginning of each year, for a fixed period of twenty years, and for so many years longer as the payee shall survive, in accordance with the following table for each \$1,000 of said net sum.

Instalments payable under options (1) or (2) which shall not have been paid prior to the death of the payee shall be paid, unless otherwise directed in said notice to the executors, administrators, or assigns of the payee.

If the Insured shall not have directed otherwise, the Beneficiary, may, after the death of the Insured, by like written notice, and with the written consent of the Assignee of record, if any, select either of the above options.

Unless otherwise specified by the Insured, the payee may at any time receive the commuted value of payments yet to be made.

computed upon the same basis as option (1) in the following table provided that no such commutation will be made under option (2) except after the death of the payee occurring within the aforesaid twenty years.

TABLE OF INSTALMENTS FOR EACH \$1,000.

OPTION (1)		OPTION (2)					
Number of Annual Instalments	Amount of Each Instalment	Age of Payee when Policy Becomes Payable	Amount of Each Instalment	Age of Payee when Policy Becomes Payable	Amount of Each Instalment	Age of Payee when Policy Becomes Payable	Amount of Each Instalment
2	\$507 39	0	\$42 48	25	\$43 16	50	\$56 60
3	343 23	1	40 17	26	43 49	51	57 29
4	261 19	2	39 38	27	43 84	52	57 98
5	211 99	3	39 06	28	44 20	53	58 68
6	179 22	4	38 93	29	44 58	54	59 32
7	155 83	5	38 91	30	44 98	55	59 96
8	138 30	6	38 96	31	45 39	56	60 58
9	124 69	7	39 05	32	45 82	57	61 16
10	113 81	8	39 19	33	46 27	58	61 72
11	104 92	9	39 35	34	46 73	59	62 23
12	97 53	10	39 52	35	47 22	60	62 71
13	91 29	11	39 70	36	47 73	61	63 15
14	85 94	12	39 88	37	48 25	62	63 54
15	81 32	13	40 08	38	48 79	63	63 89
16	77 29	14	40 28	39	49 36	64	64 20
17	73 74	15	40 49	40	49 94	65	64 45
18	70 59	16	40 71	41	50 54	66	64 67
19	67 78	17	40 94	42	51 17	67	64 85
20	65 25	18	41 18	43	51 80	68	64 98
21	62 98	19	41 42	44	52 45	69	65 09
22	60 91	20	41 68	45	53 12	70	65 16
23	59 04	21	41 95	46	53 80	71	65 21
24	57 32	22	42 24	47	54 49	72	65 23
25	55 75	23	42 53	48	55 19	73	65 25
		24	42 82	49	55 89	and over	

Agents are not authorized to modify this policy or to extend the time for paying a premium.

The privileges and conditions stated on the fourth page hereof form a part of this contract as fully as if recited at length over the signatures hereto affixed.

IN WITNESS WHEREOF, the Company has caused this Policy to be executed this 1st day of April, 1919.

E. C. MILAIR,
Secretary.

HARRISON B. SMITH,
President.

J. P. BOWERMAN,
Actuary.

CHANGE IN BENEFICIARY.

When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, subject to any existing assignment of the policy, may designate a new Beneficiary, with or without reserving right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the policy for suitable endorsement thereon. If any Beneficiary shall die before the Insured, and the Insured shall not have designated a new Beneficiary, the interest of such Beneficiary shall vest in the Insured executors, administrators, or assigns.

INCONTESTABILITY.

This policy, including the application therefor, a copy of which is endorsed hereon or attached hereto, constitutes the entire contract between the parties, and shall be incontestable one year from its date except for nonpayment of premiums or for violation of the provisions relating to military or naval service contained in the agreement printed, endorsed upon or attached to this policy when issued.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in a written application and a copy of such application shall be endorsed upon or attached to this policy when issued.

Self-destruction, sane or insane, within one year from date of the issuance of this policy, is a risk not assumed by the Company.

If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

REINSTATEMENT.

In case of continued temporary insurance under the above provisions, this policy, upon evidence of insurability satisfactory to the Company, may be reinstated within the first three years of the term for which the insurance is continued by payment of arrears of premiums with interest at 6 per cent per annum.

WAR CLAUSE.

If within five years from the date of this policy the Insured shall engage in any military or naval service in time of war, or in work as a civilian in any capacity whatever in connection with actual warfare, the liability of the Company in event of the death of the Insured while so engaged, or within twelve months thereafter, will be limited to the reserve at the time of death, less any indebtedness hereon to the Company; unless before engaging in such service or within one month (of not less than thirty days), or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay to the Company at its Home Office in Charleston, West Virginia, such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this policy or within one month (of not less than thirty days), while the Insured shall continue to be so engaged, such extra premium as may be required by the Company.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

The provisions contained in the Supplemental Disability Agreement (if any) attached to this policy shall become null and void if the Insured shall engage in any military or naval service in any capacity whatever, or in work as a civilian in any capacity whatever in connection with actual warfare. The additional premium charged for such provisions (if any) shall cease to be payable and the unearned portion of the current premium shall be refunded to the policyholder.

Dated at Charleston, West Virginia, 1st day of April, 1919.

E. C. MILAIR,

Secretary.

J. P. BOWERMAN,

Actuary.

GEORGE WASHINGTON LIFE INSURANCE COMPANY
OF CHARLESTON, W. VA.

TOTAL AND PERMANENT DISABILITY AGREEMENT—WAIVER OF PREMIUM WITH MONTHLY INCOME TO MATURITY OF POLICY.

Supplemental Agreement issued concurrently with and made a part of Policy Contract No. 99999, dated April 1, 1919, on the life of John Doe.

In consideration of the additional annual premium of *Nineteen and 30/100* Dollars to be paid with the premium falling due under the above mentioned policy on each 1st day of April (or within the period of grace) until the Insured thereunder attains the age of sixty years or until the premiums under said policy are fully paid, if prior thereto.

THE GEORGE WASHINGTON LIFE INSURANCE COMPANY
OF CHARLESTON, W. VA.

HEREBY AGREES that, if said Policy shall then be in force and if there shall have been no failure to pay premiums as provided therein, upon receipt at the Home Office of the Company of due proof that the Insured, prior to his attaining the age of sixty years and prior to the maturity of said Policy, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for not less than sixty days,

(A) Payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured, and any premium so waived shall not be deducted in any settlement under said policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash; and,

(B) In addition, that if after one year from the date of receipt of proof as aforesaid due proof of the continuance of such total and permanent disability be furnished, the Company will pay to said Insured each month, during the said disability of the Insured, until the maturity of said Policy, an amount equal to 1 per cent of the amount insured by said Policy (exclusive of any paid-up additions), the first of such monthly payments to be made one month after receipt as aforesaid of due proof of the continuance of such total and permanent disability; the amount payable under said Policy at its maturity not to be reduced on account of any such monthly payments made. In case of misstatement of the age of the Insured hereunder, the amount of the income payments herein provided for shall be subject to an adjustment proportionate to the premium at the true age and a return of any excess payments which may have been made by the Company.

Notwithstanding that proofs of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived, and no further payments under paragraph (B) above will be made.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at

or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this agreement.

The payment of the additional premium as herein provided is the consideration for the additional risk incurred under the provisions hereof, and does not entitle the Insured or any Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder.

This agreement shall become null and void if the Insured shall voluntarily or involuntarily engage in military or naval service in time of war, or in work as a civilian in any capacity whatever in connection with actual warfare, provided that upon presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable for the said additional benefits, this agreement shall again become operative on payment of the additional premium aforesaid.

And it is further provided that should total and permanent disability be purposely caused by the Insured, or by committing any criminal action, the Insured shall have no claim to the waiver of premiums or other disability annuity payments described in this disability agreement.

The nonpayment of the extra premium as required by this agreement, either on the due date or within the days of grace provided by said Policy before two full years' premiums shall have been paid thereon, shall automatically terminate this agreement, but same may be reinstated, provided the said Policy be then in full force, upon evidence satisfactory to the Company that the Insured is acceptable for the said additional benefits and payment of all premium arrears with interest at the rate of 6 per cent per annum.

After two full years' premiums shall have been paid on said Policy, if the extra premium required by this agreement be not paid on or before its due date or within the period of grace provided by said Policy, the section entitled "Automatic Premium Loan" in the said Policy will apply to the said extra premium and will operate in exactly the same manner as if the said extra premium were a part of the regular premium of the said Policy, except as hereinafter provided.

At the end of any policy year, upon the written request of the Insured or the owner, accompanied by this agreement, its provisions will be discontinued and thereafter the payment of the aforesaid additional annual premium shall not be required.

This contract shall be effective from *April 1, 1919.*

IN WITNESS WHEREOF the GEORGE WASHINGTON LIFE INSURANCE COMPANY has caused this Disability Agreement to be executed this *1st* day of *April, 1919.*

E. C. MILAIR,
Secretary.

HARRISON B. SMITH,
President.

J. P. BOWERMAN,
Actuary.

APPLICATION.

I hereby agree that all the statements and answers herein are warranted to be true; that this contract shall not take effect until the first premium has been paid during my good health and within sixty days of the date of the Policy hereby applied for. The Company will apply all dividends upon my policies of insurance towards the purchase of paid-up insurance additions until otherwise ordered.

320GEORGE WASHINGTON LIFE INS. CO., CHARLESTON, W. VA.

Largest Amount of Insurance it will write on a Single Life, \$10,000. Premiums for Each \$1,000 Insurance. (Participating.) Adopted October, 1908.

SPECIAL RATE POLICIES.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.							10 Year Convertible Term. Non-renewable
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	
21	\$15 65	\$39 72	\$29 10	\$23 94	\$91 16	\$58 34	\$42 30	\$33 13	\$27 30	\$23 42	\$20 80	\$10 15
22	16 01	40 41	29 60	24 35	91 28	58 47	42 43	33 27	27 46	23 61	21 00	10 22
23	16 37	41 07	30 08	24 75	91 41	58 59	42 56	33 39	27 62	23 77	21 21	10 30
24	16 77	41 80	30 61	25 21	91 54	58 72	42 70	33 54	27 79	23 97	21 44	10 39
25	17 20	42 57	31 19	25 69	91 69	58 87	42 86	33 72	27 99	24 18	21 69	10 49
26	17 63	43 31	31 74	26 15	91 84	59 02	43 03	33 88	28 18	24 41	21 96	10 59
27	18 10	44 11	32 35	26 66	92 00	59 18	43 19	34 07	28 38	24 66	22 25	10 70
28	18 60	44 95	32 98	27 19	92 17	59 35	43 38	34 27	28 61	24 93	22 56	10 82
29	19 12	45 83	33 65	27 75	92 35	59 54	43 58	34 49	28 85	25 22	22 91	10 94
30	19 66	46 71	34 33	28 31	92 55	59 74	43 78	34 73	29 12	25 55	23 29	11 09
31	20 23	47 68	35 17	28 91	92 75	59 94	44 01	34 97	29 41	25 89	23 70	11 24
32	20 82	48 64	36 01	29 53	92 96	60 16	44 25	35 24	29 73	26 27	24 14	11 41
33	21 46	49 68	36 90	30 19	93 18	60 39	44 50	35 54	30 07	26 67	24 62	11 60
34	22 13	50 73	37 81	30 87	93 43	60 65	44 79	35 87	30 45	27 12	25 15	11 80
35	22 85	51 83	38 75	31 59	93 70	60 93	45 10	36 21	30 87	27 62	25 74	12 02
36	23 61	52 96	39 71	32 33	93 97	61 21	45 42	36 59	31 31	28 15	26 36	12 28
37	24 42	54 14	40 69	33 11	94 28	61 53	45 79	37 02	31 82	28 75	27 05	12 56
38	25 27	55 34	41 70	33 92	94 59	61 87	46 16	37 47	32 36	29 39	27 80	12 88
39	26 18	56 59	42 75	34 77	94 93	62 24	46 57	37 97	32 95	30 09	28 60	13 22
40	27 14	57 92	43 84	35 66	95 30	62 64	47 05	38 53	33 62	30 87	29 48	13 62
41	28 19	59 36	44 96	36 61	95 70	63 08	47 55	39 13	34 33	31 72	.....	14 06
42	29 26	60 77	46 05	37 53	96 13	63 56	48 11	39 78	35 11	32 63	.....	14 57
43	30 44	62 82	47 26	38 55	96 59	64 09	48 73	40 51	35 97	33 64	.....	15 15
44	31 68	63 87	48 49	39 60	97 11	64 67	49 41	41 32	36 91	34 73	.....	15 79
45	33 01	65 51	49 80	40 72	97 67	65 31	50 15	42 21	37 95	35 92	.....	16 52
46	34 41	67 17	51 13	41 87	98 29	66 00	50 97	43 18	39 09	.....	.....	17 35
47	35 92	68 90	52 55	43 12	98 96	66 77	51 88	44 25	40 33	.....	.....	18 29
48	37 53	70 70	54 04	44 46	99 70	67 62	52 87	45 43	41 70	.....	.....	19 33
49	39 24	72 56	55 60	45 90	100 51	68 53	53 98	46 72	43 20	.....	.....	20 50
50	41 05	74 47	57 22	47 43	101 37	69 55	55 17	48 13	44 81	.....	.....	21 79
51	42 98	76 49	58 94	49 16	102 32	70 65	56 47	49 66	.....	.....	.....	23 23
52	45 05	78 62	60 78	51 01	103 36	71 87	57 90	51 34	.....	.....	.....	24 83
53	47 23	80 79	62 67	52 94	104 50	73 21	59 49	53 18	.....	.....	.....	26 59
54	49 57	83 09	64 69	55 03	105 73	74 66	61 21	55 19	.....	.....	.....	28 54
55	52 04	85 44	66 80	57 22	107 07	76 25	63 09	57 37	.....	.....	.....	30 70
56	54 68	87 90	69 05	.....	108 55	77 99	.....	.....	.....	.....	.....	33 07
57	57 48	90 42	71 41	.....	110 14	79 90	.....	.....	.....	.....	.....	35 68
58	60 48	93 11	73 94	.....	111 89	82 91	.....	.....	.....	.....	.....	38 56
59	63 65	95 87	76 60	.....	113 80	84 32	.....	.....	.....	.....	.....	41 73
60	67 03	98 78	79 44	.....	115 88	86 83	.....	.....	.....	.....	.....	45 21

For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

*Convertible within seven years from date—nonrenewable.

For policies containing Disability Benefit rider addition of 25c to \$4.22 is made according to age and form of policy.

(Limit \$10,000)

Extra Annual Premiums per \$1,000 Insurance in Event
of Permanent Disability of Insured Before
Attaining Age of 60

ADOPTED														
June, 1918								April, 1918						
Waiver of Premiums and Payment of Policy in 10 Annual Instalments								Waiver of Premiums and \$10 Monthly Income During Disability						
Age at Issue	LIFE			ENDOWMENT			LIFE				ENDOWMENT			
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year
21	\$0 31	\$0 47	\$0 37	\$0 34	\$0 32	\$0 27	\$0 25	\$1 18	\$2 54	\$1 89	\$1 57	\$0 41	\$0 47	\$0 54
22	32	49	38	35	34	28	27	1 21	2 57	1 92	1 59	43	49	56
23	33	50	40	36	35	29	28	1 24	2 61	1 95	1 62	44	51	58
24	35	52	41	37	36	30	30	1 28	2 65	1 97	1 64	45	53	60
25	36	53	42	38	37	32	31	1 32	2 69	2 00	1 66	46	54	63
26	37	54	43	39	38	33	32	1 35	2 72	2 02	1 68	47	55	66
27	39	56	44	40	40	35	34	1 39	2 76	2 05	1 71	49	57	68
28	40	57	45	41	41	36	35	1 43	2 79	2 07	1 73	51	59	71
29	41	58	47	43	42	38	37	1 46	2 82	2 10	1 75	53	62	75
30	43	60	49	45	44	40	39	1 52	2 85	2 12	1 77	55	65	79
31	45	62	51	47	46	42	41	1 57	2 89	2 15	1 80	57	69	83
32	47	64	53	49	48	44	44	1 63	2 93	2 17	1 83	59	73	88
33	49	66	55	51	51	47	47	1 69	2 97	2 20	1 86	61	77	94
34	51	68	57	53	54	50	50	1 76	2 99	2 24	1 90	64	82	1 00
35	54	70	60	56	57	53	53	1 83	3 02	2 27	1 93	68	87	1 06
36	57	73	63	60	60	56	57	1 90	3 06	2 30	1 96	72	92	1 13
37	60	76	66	64	64	60	62	1 98	3 09	2 34	1 99	76	97	1 21
38	63	79	69	68	68	64	67	2 07	3 13	2 37	2 03	81	1 04	1 30
39	66	82	72	72	72	69	72	2 16	3 16	2 41	2 08	87	1 11	1 41
40	70	86	76	76	77	74	77	2 25	3 19	2 45	2 13	93	1 19	1 53
41	74	90	81	80	82	80	82	2 35	3 21	2 48	2 21	99	1 27	1 66
42	78	94	87	84	88	87	87	2 46	3 24	2 52	2 39	1 05	1 36	1 82
43	82	98	94	88	95	95	92	2 57	3 26	2 56	2 44	1 13	1 46	2 01
44	87	1 04	1 00	92	1 02	1 03	96	2 68	3 28	2 59	2 59	1 22	1 60	2 22
45	92	1 11	1 06	96	1 11	1 11	1 00	2 80	3 30	2 64	2 76	1 31	1 78	2 42
46	98	1 19	1 11	1 00	1 23	1 18	1 03	2 94	3 31	2 73	2 93	1 42	1 98	2 62
47	1 05	1 29	1 16	1 03	1 37	1 25	1 06	3 09	3 33	2 88	3 10	1 55	2 22	2 82
48	1 12	1 40	1 21	1 07	1 51	1 31	1 09	3 26	3 34	3 09	3 27	1 70	2 49	3 02
49	1 20	1 50	1 26	1 11	1 64	1 35	1 12	3 45	3 36	3 36	3 45	1 89	2 79	3 22
50	1 29	1 64	1 30	1 15	1 75	1 38	1 15	3 66	3 38	3 62	3 63	2 12	3 10	3 44
51	1 39	1 66	1 33	1 19	1 83	1 38	1 18	3 87	3 61	3 88	3 88	2 42	3 41	3 69
52	1 50	1 70	1 36	1 23	1 87	1 38	1 21	4 12	3 92	4 15	4 14	2 80	3 73	3 94
53	1 61	1 71	1 38	1 28	1 89	1 38	1 24	4 39	4 30	4 44	4 41	3 24	4 06	4 22
54	1 73	1 72	1 39	1 33	1 90	1 38	1 27	4 68	4 67	4 76	4 69	3 72	4 40	4 52
55	1 86	1 72	1 40	1 38	1 90	1 38	1 30	5 01	5 06	5 06	4 99	4 31	4 76	4 88

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary
During Life, with 240 Payments Certain.

American 3 1/4 % Reserve.

Commuted Value, \$1,810.00.

Age of Insured.	LIFE. (Endowment at 75)				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE. (Endowment at 75)				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
21	\$36 65	\$34 51	\$32 74	\$31 60	\$31 13	\$51 88	\$48 81	\$46 43	\$45 07	\$44 56
22	37 49	35 32	33 53	32 36	31 89	52 77	49 66	47 26	45 87	45 36
23	38 39	36 14	34 35	33 16	32 69	53 71	50 55	48 09	46 70	46 19
24	39 33	37 03	35 18	33 99	33 52	54 72	51 47	48 99	47 57	47 06
25	40 35	37 97	36 10	34 92	34 41	55 74	52 44	49 93	48 50	47 97
26	41 40	38 99	37 07	35 86	35 35	56 83	53 42	50 89	49 44	48 91
27	42 54	40 04	38 08	36 85	36 34	57 95	54 48	51 88	50 41	49 88
28	43 75	41 16	39 16	37 90	37 39	59 14	55 58	52 94	51 43	50 99
29	45 05	42 35	40 29	39 03	38 59	60 40	56 72	54 03	52 52	51 97
30	46 39	43 60	41 49	40 19	39 66	61 73	57 95	55 18	53 64	53 09
31	47 83	44 93	42 74	41 42	40 89	63 13	59 20	56 37	54 81	54 26
32	49 37	46 34	44 09	42 74	42 19	64 62	60 56	57 66	56 04	55 49
33	51 02	47 85	45 50	44 12	43 57	66 17	61 98	58 97	57 36	56 78
34	52 76	49 44	47 01	45 58	45 03	67 83	63 46	60 86	58 70	58 12
35	54 64	51 13	48 63	47 17	46 59	69 54	65 00	61 81	60 12	59 51
36	56 63	52 97	50 33	48 82	48 24	71 37	66 64	63 34	61 57	60 96
37	58 76	54 88	52 14	50 58	49 97	73 30	68 34	64 91	63 12	62 48
38	61 04	56 95	54 06	52 43	51 82	75 35	70 14	66 58	64 71	64 07
39	63 47	59 14	56 10	54 42	53 78	77 49	72 05	68 33	66 40	65 74
40	66 06	61 47	58 27	56 53	55 87	79 76	74 06	70 18	68 16	67 48
41	68 89	64 01	60 63	58 80	58 12	82 15	76 15	72 08	69 97	69 29
42	71 92	66 74	63 15	61 23	60 51	84 68	78 40	74 09	71 91	71 19
43	75 13	69 62	65 81	63 78	63 04	87 38	80 78	76 24	73 97	73 20
44	78 59	72 76	68 66	66 53	65 76	90 25	83 29	78 50	76 10	75 31
45	82 36	76 14	71 78	69 48	68 69	93 32	85 99	80 92	78 37	77 56
46	86 44	79 80	75 14	72 71	71 86	96 58	88 85	83 49	80 80	79 98
47	90 84	83 76	78 75	76 16	75 26	100 08	91 93	86 22	83 37	82 45
48	95 58	88 04	82 68	79 88	78 93	103 83	95 23	89 16	86 12	85 14
49	100 72	92 67	86 90	83 88	82 88	107 88	98 81	92 34	89 09	88 08
50	106 26	97 68	91 45	88 20	87 12	112 29	102 70	95 79	92 38	91 22
51	112 23	103 06	96 37	92 86	91 69	.....	.....	.....	.....	.....
52	118 72	108 95	101 69	97 89	96 65	.....	.....	.....	.....	.....
53	125 77	115 34	107 50	103 37	102 03	.....	.....	.....	.....	.....
54	133 36	122 27	113 80	109 33	107 86	.....	.....	.....	.....	.....
55	141 65	129 84	120 68	115 77	114 19	.....	.....	.....	.....	.....
56	150 62	138 04	128 14	122 81	121 07	.....	.....	.....	.....	.....
57	160 46	147 08	136 38	130 52	128 65	.....	.....	.....	.....	.....
58	171 38	157 15	145 56	139 17	137 11	.....	.....	.....	.....	.....
59	183 47	168 34	155 80	148 80	146 66	.....	.....	.....	.....	.....
60	196 95	180 84	167 30	159 65	157 16	.....	.....	.....	.....	.....

Actual Dividend Histories of Special Rate Policies of \$1,000
Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$17 20		Prem. \$19 06		Prem. \$22 85		Prem. \$27 14		Prem. \$33 01		Prem. \$41 05	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1		\$17 20		\$19 06		\$22 85		\$27 14		\$33 01		\$41 05
1911	2		17 20		19 06		22 85		27 14		33 01		41 05
1912	3		17 20		19 06		22 85		27 14		33 01		41 05
1913	4		17 20		19 06		22 85		27 14		33 01		41 05
1914	5		17 20		19 06		22 85		27 14		33 01		41 05
1915	6		17 20		19 06		22 85		27 14		33 01		41 05
1916	7	\$0 52	16 68	\$0 59	19 07	\$0 69	22 16	\$0 81	26 33	\$0 99	32 02	\$1 23	39 82
1917	8	46	16 74	55	19 11	67	22 18	82	26 32	1 01	32 00	1 25	39 80
1918	9	53	16 67	63	19 03	76	22 09	93	26 21	1 15	31 86	1 41	39 64
1919	10	59	16 61	71	18 95	85	22 00	1 04	26 10	1 28	31 73	1 56	39 47
Total		\$2 10	169 90	\$2 48	194 12	\$2 97	225 53	\$3 60	287 80	\$4 43	325 67	\$5 45	405 05
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 99		\$19 41		\$22 55		\$26 78		\$32 57		\$40 51	

20 Payment Life

20 Year Endowment

		Prem. \$42 86		Prem. \$43 78		Prem. \$45 10		Prem. \$47 05		Prem. \$50 15		Prem. \$55 17	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1		\$42 86		\$43 78		\$45 10		\$47 05		\$50 15		\$55 17
1911	2		42 86		43 78		45 10		47 05		50 15		55 17
1912	3		42 86		43 78		45 10		47 05		50 15		55 17
1913	4		42 86		43 78		45 10		47 05		50 15		55 17
1914	5		42 86		43 78		45 10		47 05		50 15		55 17
1915	6		42 86		43 78		45 10		47 05		50 15		55 17
1916	7	\$1 29	41 57	\$1 31	42 47	\$1 35	43 75	\$1 41	45 64	\$1 50	48 65	\$1 66	53 51
1917	8	1 65	41 21	1 68	42 10	1 73	43 37	1 80	45 25	1 88	48 27	2 01	53 16
1918	9	1 88	40 98	1 92	41 86	1 97	43 13	2 06	45 00	2 14	48 01	2 28	52 89
1919	10	2 12	40 74	2 17	41 61	2 23	42 87	2 30	44 75	2 41	47 74	2 55	52 62
Total		\$5 04	421 66	\$5 08	430 72	\$5 28	443 72	\$5 56	462 94	\$5 93	493 67	\$6 50	543 20
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 17		\$43 07		\$44 37		\$46 29		\$49 36		\$54 32	

\$24 GEORGE WASHINGTON LIFE INS. CO., CHARLESTON, W. VA.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

20 Payment Life.

Premium	\$25 00	\$28 31	\$31 59	\$35 00	\$40 72	\$47 43
1918 1	\$25 00	\$28 31	\$31 59	\$35 00	\$40 72	\$47 43
1917 2	25 00	28 31	31 59	35 00	40 72	47 43
1916 3	\$0 30 25 39	\$0 33 27 98	\$0 37 31 22	\$0 42 33 24	\$0 47 40 25	\$0 52 46 91
1915 4	38 25 31	42 27 89	47 31 12	53 35 13	59 40 13	66 46 77
1914 5	46 25 23	51 27 80	57 31 02	65 35 01	72 40 00	81 46 62
1913 6	60 25 09	66 27 65	75 30 84	84 34 82	94 39 78	1 06 46 38
1912 7	74 24 95	82 27 49	92 30 67	1 04 34 62	1 17 39 55	1 30 46 13
1911 8	88 24 81	98 27 33	1 10 30 49	1 26 34 41	1 39 39 53	1 55 45 88
1910 9	1 00 24 69	1 11 27 20	1 26 30 33	1 42 34 24	1 58 39 14	1 75 45 68
1909 10	1 12 24 57	1 25 24 06	1 41 30 18	1 59 34 07	1 77 38 95	1 95 45 47
Total	\$5 48 251 42	\$6 08 277 05	\$6 85 309 05	\$7 74 348 86	\$8 63 398 57	\$9 60 464 70
	Average Yearly Cost for 10 Years \$25 14	Average Yearly Cost for 10 Years \$27 70	Average Yearly Cost for 10 Years \$30 91	Average Yearly Cost for 10 Years \$34 89	Average Yearly Cost for 10 Years \$39 86	Average Yearly Cost for 10 Years \$45 47

20 Year Endowment

Premium	\$42 86	\$43 78	\$45 10	\$47 05	\$50 15	\$55 17
1918 1	\$42 86	\$43 78	\$45 10	\$47 05	\$50 15	\$55 17
1917 2	42 86	43 78	45 10	47 05	50 15	55 17
1916 3	\$0 58 42 30	\$0 57 43 21	\$0 59 44 51	\$0 61 46 44	\$0 64 48 51	\$0 69 54 48
1915 4	73 42 13	74 43 04	76 44 35	78 46 27	81 47 34	86 54 31
1914 5	90 41 96	91 42 87	93 44 17	95 46 10	98 47 17	1 04 54 13
1913 6	1 14 41 72	1 16 42 62	1 19 43 91	1 22 45 83	1 26 48 87	1 30 53 81
1912 7	1 39 41 47	1 42 42 36	1 46 43 64	1 51 45 54	1 56 48 57	1 61 53 49
1911 8	1 65 41 21	1 68 42 10	1 73 43 37	1 80 45 25	1 86 48 27	2 01 53 16
1910 9	1 88 40 98	1 92 41 86	1 97 43 13	2 05 45 00	2 14 48 01	2 23 53 88
1909 10	2 12 40 74	2 17 41 61	2 23 42 87	2 30 44 75	2 41 47 74	2 55 52 83
Total	\$10 27 418 23	\$10 57 427 23	\$10 85 440 15	\$11 22 459 28	\$11 72 489 78	\$12 47 539 23
	Average Yearly Cost for 10 Years \$41 82	Average Yearly Cost for 10 Years \$42 72	Average Yearly Cost for 10 Years \$44 02	Average Yearly Cost for 10 Years \$45 98	Average Yearly Cost for 10 Years \$48 08	Average Yearly Cost for 10 Years \$53 02

**Cash or Loan Values on \$1,000 Common
Rate Policies.**

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$4	\$28	\$70	\$119	\$177	\$20	\$69	\$165	\$279	\$419	\$58	\$170	\$393	\$664	\$927
22	4	28	73	124	184	20	70	168	285	428	57	170	392	664	927
23	4	29	76	129	191	20	72	172	291	437	57	170	392	663	927
24	5	30	79	134	199	21	73	176	298	446	57	170	392	663	927
25	5	32	82	140	207	21	75	179	304	456	57	169	392	663	926
26	5	33	86	146	215	22	77	184	311	466	56	169	391	663	926
27	6	35	90	152	224	22	78	188	318	476	56	169	391	663	926
28	6	36	93	158	233	22	80	192	325	487	56	169	391	662	926
29	6	38	97	165	242	23	82	196	332	498	55	168	391	662	926
30	7	40	102	172	252	23	84	201	340	508	55	168	390	662	926
31	7	41	106	179	261	24	86	205	348	520	55	168	390	661	926
32	8	43	111	186	271	24	88	210	355	531	54	167	390	661	926
33	8	45	115	194	281	25	90	215	364	543	54	167	389	661	926
34	9	47	120	202	292	25	92	220	372	554	53	167	389	660	925
35	9	50	125	210	303	26	94	225	380	566	53	166	389	660	925
36	10	52	131	218	313	26	96	230	388	578	53	166	389	660	925
37	10	54	136	227	324	27	98	236	397	590	52	166	388	659	925
38	11	57	142	236	336	27	100	241	406	602	52	166	388	659	924
39	12	59	148	245	347	28	103	247	414	615	51	165	388	658	924
40	12	62	154	254	358	28	105	252	423	627	51	165	388	658	924
41	13	65	161	263	370	29	108	258	432	639	50	165	387	657	924
42	14	68	167	272	381	30	110	263	440	652	50	165	387	656	923
43	15	71	174	282	393	30	113	269	449	664	49	164	387	656	923
44	15	74	181	292	405	31	115	275	457	676	49	164	387	655	922
45	16	78	188	301	416	31	118	280	466	688	48	164	386	654	922
46	17	81	195	311	428	32	120	286	474	700	48	164	386	653	921
47	18	84	202	321	439	32	123	291	482	712	47	164	385	652	920
48	19	88	209	331	451	33	125	296	490	724	47	164	385	650	920
49	20	91	216	341	462	33	128	302	497	736	46	163	384	649	919
50	21	95	223	351	473	34	130	307	505	747	46	163	384	647	918
51	22	98	231	361	484	34	133	312	512	758	45	163	383	645	917
52	23	102	238	371	495	35	135	317	519	769	45	163	383	644	916
53	24	106	246	381	506	35	138	321	525	780	45	163	382	642	914
54	25	110	253	391	516	36	140	326	531	790	44	163	382	639	913
55	26	114	261	400	527	36	142	330	537	800	44	163	381	637	912
56	27	118	269	410	538	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	28	122	276	419	549	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	29	126	284	428	560	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	30	130	291	438	572	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	31	134	299	447	584	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

326 GEORGE WASHINGTON LIFE INS. CO., CHARLESTON, W. VA:

**Extended Insurance on \$1,000 Common Rate and Preferred
Addition Policies.**

Paid-up Values (Nonparticipating) on \$1,000 Common
Rate Policies.

20-PAYMENT LIFE GUARANTEED PREMIUM REDUCTION POLICY WITH WAIVER OF PREMIUM AND ANNUITY BENEFITS.

(PARTICIPATING—DIVIDENDS PAYABLE AT THE END OF EACH FIVE YEARS.)

NUMBER 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, FIRST YEAR, \$379.90.

GIRARD LIFE INSURANCE COMPANY OF PHILADELPHIA, PENNSYLVANIA.

By This Contract of Insurance Agrees to Pay the sum of *Ten Thousand* Dollars and in addition thereto such fully paid additions as may have been credited to this Policy, as provided on page three hereof, at its Home Office in Philadelphia, Pennsylvania, to *Polly Lum Girard, wife of the Insured*, or to such other beneficiary or beneficiaries entitled to receive the payment (as hereinafter provided) upon receipt of due proof of the death of the Insured, *Stephen Girard of Philadelphia, County of Philadelphia, State of Pennsylvania*, provided this Policy is in force at the time of the death of the Insured.

This Policy shall be Incontestable after one year from the date hereof, provided the premiums shall be paid as stated herein, and it is issued and accepted by all the parties in interest, subject to the conditions, privileges and benefits stated on the following pages, which are hereby made a part of this contract.

The first year's insurance under this Policy is term insurance.

Change of Beneficiary. If the right to change the beneficiary has been reserved, the Insured may at any time, and from time to time, during the continuance of the Policy (subject to any existing assignment of the Policy), make such change by filing with the Company a written request, using the Company's form for that purpose, duly acknowledged and accompanied by the Policy; the change to take effect upon the endorsement thereof upon the Policy by the Company. If no beneficiary shall survive the Insured, then the proceeds of this Policy shall be payable to the executors, administrators, or assigns of the Insured.

IN WITNESS WHEREOF, the Girard Life Insurance Company has caused this Policy to be signed by its President and its Secretary, at its office in Philadelphia, Pennsylvania, this *First* day of *March*, A. D., One Thousand Nine Hundred and *Nineteen*.

ALBERT SHORT, *Secretary*.

N. T. FOLWELL, *President*.

MILITARY AND NAVAL SERVICE PROVISION.

Attached to and forming part of Policy No. 99,999, issued by Girard Life Insurance Company, of Philadelphia, Pa., on the *First* day of *March*, 1919, insuring the life of *Stephen Girard, of Philadelphia, Pa.*, in the sum of *Ten Thousand* Dollars.

If within five years from the date of this Policy the Insured should engage, in time of war, in any Military or Naval Service (whether as combatant or noncombatant) outside the Continental

land limits of the United States, and should die while so engaged, or within six months thereafter, the Company's liability will be limited to the return of the premiums paid on the Policy, less any indebtedness to the Company thereon; unless, before engaging in such service, or within thirty-one days thereafter (or at the time of paying the first premium due on the Policy, if the Insured should be then so engaged), the Insured shall pay to the Company at its Home Office such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of the Policy, or within thirty-one days thereafter, while the Insured continues to be so engaged, such extra premiums as may be required by the Company.

If the Insured should engage in such service, and the extra premium or premiums shall have been paid covering the whole time of the service, within one year after the conclusion of any war in which the service was rendered, if the policy be then in force, the Company will return to the Insured such part of the extra premium or premiums paid as in its judgment will not be required to meet the Insured's proportionate part of the extra mortality among the insured paying an extra premium.

If any time during the continuance of this Policy, the Insured should engage anywhere, in time of war, in military or naval service (whether as combatant or noncombatant), any provision of the Policy for permanent total disability benefits shall immediately terminate.

The incontestable provision contained on the first page of the Policy is hereby made subject to this military and naval service provision.

IN WITNESS WHEREOF, Girard Life Insurance Company has caused this Military and Naval Service provision to be signed by its President and its Secretary, at its office in Philadelphia, Pennsylvania, this *First* day of *March*, A. D. One Thousand Nine Hundred and *Nineteen*.

ALBERT SHORT, *Secretary*.

N. T. FOLWELL, *President*.

CONDITIONS, PRIVILEGES AND BENEFITS REFERRED TO IN THIS POLICY.

PAYMENT OF PREMIUMS.—Premiums hereunder are payable annually in advance, but may be paid in amounts and at times other than as stated on the last page hereof, as follows: \$193.70 on the *1st* day of *March* and *September*, or \$98.80 on the *1st* day of *March*, *June*, *September* and *December*. After the first year these rates will be reduced as provided by the Coupons on the third page hereof.

Except as hereinafter provided the payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable. All premiums are payable in advance at the Home Office, or to an agent of the Company upon delivery of the official receipt of the Company, signed by one or more of the following officers, viz., President, Vice-President, Treasurer or Secretary, and countersigned by said agent.

GRACE FOR PAYMENT OF PREMIUMS.—A grace of thirty-one days subject to an interest charge at the rate of 5 per cent per annum shall be granted for the payment of every premium after the first year, during which time the insurance shall continue in force. If the Insured shall die during the period of grace the overdue premium and interest will be deducted from any amount payable thereon in any settlement hereunder.

INDEBTEDNESS.—Any indebtedness to the Company, including any unpaid balance of the premium for the current policy year, will be deducted in any settlement of this Policy or of any benefit hereunder.

REINSTATEMENT.—Should this Policy lapse by the nonpayment of any premium, if it has not been surrendered to the Company, it

may be revived at any time within three years from the date of such lapse, by the Insured furnishing evidence of insurability, satisfactory to the Company, and the payment of all overdue premiums with interest at the rate of 5 per cent per annum.

ASSIGNMENT.—The Company assumes no responsibility for the validity of any assignment, and shall not be held to have notice thereof until the original assignment, or duplicate thereof, is received at the Home Office of the Company; all assignments shall be subject to the Company's interest in the Policy.

RISKS NOT ASSUMED.—Self destruction, sane or insane, within, one year from the date of this Policy, will make it void.

ERROR IN AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

POLICY AND APPLICATION ENTIRE CONTRACT.—This Policy and the application herefor shall constitute the entire contract between the parties hereto. All statements made by the Insured as the basis for the contract shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used in defense to a claim hereunder unless it is contained in the written application herefor, a copy of which is attached hereto or endorsed hereon.

MODIFICATIONS OR ALTERATIONS.—No modification or alteration hereof will be valid unless made for the Company, by the President, Vice-President, Secretary or Treasurer, and no other person is authorized to make, alter or discharge this contract or to waive forfeiture. Agents are not authorized to modify or waive any of the terms and conditions of this Policy, nor to extend the time for payment of premiums or other moneys due to the Company, or to bind the Company by making any promise or by accepting any representation or information not contained in the application for this Policy.

LOANS.—At any time after three full years' premiums have been paid hereon, and while the Policy is in full force by the payment of premiums, and provided it is not continued as extended term insurance, on a proper assignment of the Policy upon its prescribed form, the Company will, within thirty days of the application therefor, loan on the sole security of this Policy, with interest at the rate of 5 per cent per annum (payable annually in advance), a sum equal to, or at the option of the Insured less than, the reserve at the end of the current Policy year on the Policy and dividend additions thereto, if any, according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum, less any indebtedness hereon or secured hereby, and any unpaid instalments of premium for the balance of the Policy year. Failure to repay any such loan or to pay interest thereon shall not void this Policy, unless and until the total indebtedness hereon or secured hereby shall equal the loan value, nor until one month after notice shall have been mailed to the last known address of the Insured, and of the Assignee of record at the Home Office, if any.

PARTICIPATION.—In addition to the reduction in the premium, as per coupons attached, this Policy shall participate in the surplus earnings of the Company. Its proportion of such surplus shall be determined by the directors and distributed at the end of each five-year period from date hereof, provided the premiums have been paid in full to that date and the policy is then in full force and effect, and may be used as follows:

First: Withdrawn in cash.

Second: Applied to purchase additional paid-up insurance.

Third: Applied to reduce the premiums hereon.

Fourth: Left to accumulate to the credit of the Policy with interest at 3 per cent per annum and payable at the maturity of the Policy, but withdrawable either in full or in part, in cash on demand by the owner of this Policy. Unless the owner of this Policy shall elect otherwise within three months after the mailing by the Company of a written notice requiring such election, the dividends shall be paid in cash.

NONFORFEITURE BENEFITS.

PAID-UP INSURANCE.—After the payment of premiums for three or more years, if default shall be made in the payment of any subsequent premium, this Policy shall secure, without action on the part of the Insured, nonparticipating paid-up insurance, as per table below.

EXTENDED INSURANCE.—In lieu of the paid-up insurance, the Insured, by writing filed with the Company at its Home Office within two months from the due date of the premium in default, after the payment of premiums for three or more years, may elect to have the Policy continued in force as a nonparticipating extended term insurance, in accordance with the table below.

CASH VALUE.—In lieu of the paid-up and extended term insurance provisions, upon the legal surrender of the Policy to the Company at the end of the third or any year thereafter, or within two months from the due date of any premium in default, after the payment of premiums for three or more years, a cash value will be paid as per table below.

Each of these nonforfeiture benefits shall be the equivalent of the reserve value of this policy and dividend additions thereto (if any) at the date of the default in premium payments, according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum, less any indebtedness hereon or secured hereby.

TABLE OF VALUES OF NONFORFEITURE BENEFITS.

If the reduced premium is paid as provided by the Coupons on the third page hereof.

Loan Value available during the year in accordance with the loan provision herein.

After Payment of Premiums for	Loan Value or Cash Surrender Value at End of Year	Paid-up Life Insurance	Extended Insurance	
			Years	Days
3 Full Years	\$ 428 00	\$ 1090	4	312
4 "	654 10	1630	7	139
5 "	888 80	2170	9	310
6 "	1132 00	2700	12	45
7 "	1384 40	3240	14	51
8 "	1646 30	3770	15	327
9 "	1917 90	4300	17	146
10 "	2199 60	4820	18	255
11 "	2491 80	5350	19	301
12 "	2794 70	5870	20	295
13 "	3108 90	6390	21	252
14 "	3434 60	6900	22	182
15 "	3772 20	7420	23	100
16 "	4122 30	7930	24	21
17 "	4485 40	8450	24	331
18 "	4862 40	8960	25	322
19 "	5254 00	9480	27	30
20 "	5661 50	10000	PAID-UP	
25 "	6269 20			
30 "	6882 40			

Values for years, if any, not stated in this table will be as follows, viz.: cash value, the full reserve, according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum; paid-up insurance, the equivalent of the said full reserve; extended insurance, the equivalent of the said reserve applied according to the said mortality table, but with interest at 3 instead of $3\frac{1}{2}$ per cent per annum; loan value, the full cash value.

The above values will be correspondingly increased if there are any paid-up dividend additions to the credit of this Policy, and diminished if there be any indebtedness to the Company hereon or secured hereby.

Attached to and forming part of Policy No. 99,999, issued by the Girard Life Insurance Company, of Philadelphia, Pa., on the 1st day of March, 1919, insuring the life of Stephen Girard, of Philadelphia, Pa.

GUARANTEED PREMIUM REDUCTION.

If this Policy be in force the Company guarantees that the premium for the second year, and for each year thereafter, will be reduced by the amount as evidenced by the coupons hereto attached. If any premium be paid semi-annually or quarterly, instead of annually, the coupon will be allowed with the final payment for the policy year.

GUARANTEED ANNUAL ADDITIONS.

In lieu of the premium reduction provided above, the Company guarantees to increase the cash surrender, loan value, paid-up insurance, term of extended insurance and amount payable in event of death, to the amounts stated in the following table. The additional paid-up insurance, given in lieu of the guaranteed reduction in the premium, may be surrendered at any time for their cash value, which shall be their full reserve value at date of surrender.

GUARANTEED LOAN AND SURRENDER VALUES.

Under annual addition option.

Loan Value available during the year in accordance with the loan provision herein.

At End of Year	Loan or Cash Surrender Value	Paid-up Life Insurance	Term of Extended Insurance for \$10,000		Amount Payable in Event of Death
			Years	Days	
1st	NONE	NONE	NONE	NONE	\$10000
2d	\$ 46 50	\$ 120	0	188	10120
3d	523 30	1330	5	361	10240
4th	799 20	1990	9	35	10360
5th	1086 60	2650	12	23	10480
6th	1381 70	3300	14	248	10600
7th	1693 40	3960	17	1	10720
8th	2013 70	4610	18	352	10840
9th	2347 40	5260	20	242	10960
10th	2690 40	5900	22	47	11080
11th	3057 00	6560	23	185	11210
12th	3433 80	7210	24	278	11340
13th	3826 00	7860	25	364	11470
14th	4228 90	8500	27	105	11600
15th	4652 70	9150	28	293	11730
16th	5087 60	9790	30	252	11860
17th	5544 10	10440	.....	.....	11990
18th	6011 80	11080	.....	.....	12120
19th	6501 90	11730	.....	.....	12250
20th	7008 90	12380	.....	.....	12380

Values for years, if any, not stated in this table will be as follows, viz.: cash value, the full reserve; paid-up insurance, the equivalent of the said full reserve, on the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum; extended insurance, the equivalent of the said cash value, applied according to the said mortality table, but with interest at 3 instead of $3\frac{1}{2}$ per cent per annum; loan value, the full cash value.

The above values will be correspondingly increased if there are any paid-up dividend additions to the credit of this Policy, and diminished if there be any indebtedness to the Company hereon or secured hereby.

\$45.60—On or after March 1, 1920.

Girard Life Insurance Company of Philadelphia, Pa., will allow to the Insured under Policy No. 99,999.

(Or to the assignee if the said policy be assigned) upon receipt of this coupon by the Company, *Forty-five and 60/100 Dollars*. In reduction of annual premium due this date.

N. T. FOLWELL,
President.

Similar coupons payable in subsequent years as follows:

No. 2.	On or after March 1, 1921,	\$46.90.
No. 3.	On or after March 1, 1922,	48.20.
No. 4.	On or after March 1, 1923,	49.50.
No. 5.	On or after March 1, 1924,	50.80.
No. 6.	On or after March 1, 1925,	52.10.
No. 7.	On or after March 1, 1926,	53.40.
No. 8.	On or after March 1, 1927,	54.70.
No. 9.	On or after March 1, 1928,	56.00.
No. 10.	On or after March 1, 1929,	57.30.
No. 11.	On or after March 1, 1930,	58.60.
No. 12.	On or after March 1, 1931,	59.90.
No. 13.	On or after March 1, 1932,	61.20.
No. 14.	On or after March 1, 1933,	62.50.
No. 15.	On or after March 1, 1934,	63.80.
No. 16.	On or after March 1, 1935,	65.10.
No. 17.	On or after March 1, 1936,	66.40.
No. 18.	On or after March 1, 1937,	67.70.
No. 19.	On or after March 1, 1938,	69.00.

INSTALMENT OPTIONS.

In lieu of the payment in one sum, the Insured, subject to the rights of any assignee and irrevocable beneficiary, may elect by a writing filed with the Company, with the right of revocation and re-election, to have the proceeds of this Policy (including paid-up additions and dividend accumulations, if any), if not less than One Thousand Dollars, paid in equal annual instalments according to one of the following options, beginning upon receipt of due proof of death of the Insured or at the maturity of the Policy.

No such instalments may be assigned, alienated, or commuted by any beneficiary, except upon the written authority of the Insured filed with the Company. If the Insured shall not have made such election, the beneficiary or beneficiaries entitled to receive said proceeds may, when the same become payable, exercise the same right of election. If no beneficiary survives the Insured, said proceeds will be paid in one sum to the Executors, Administrators or Assigns of the Insured.

If there be more than one beneficiary, the right of any deceased beneficiary shall pass to the surviving beneficiary or beneficiaries upon satisfactory proof of such decease, except that under Option B, the rights of the surviving beneficiary or beneficiaries shall be limited to such of the first twenty instalments, if any, as remain unpaid at the death of such beneficiary.

At the death of the last surviving beneficiary, occurring subsequently to the death of the Insured or to the maturity of the Policy, any of the limited instalments under Option A, or any of the first twenty instalments under Option B, then remaining unpaid, will be commuted upon the basis of 3 per cent compound interest and paid to the Executors, Administrators or Assigns of such last surviving beneficiary.

OPTION A. TABLE OF LIMITED INSTALMENTS.

No. of Instalments	5	6	7	8	9	10	11	12	13
Amount of Each...	\$212 00	\$179 21	\$155 84	\$138 81	\$124 69	\$113 82	\$104 93	\$97 53	\$91 29
No. of Instalments	14	15	16	17	18	19	20	25	30
Amount of Each...	\$85 95	\$81 33	\$77 29	\$73 74	\$70 59	\$67 78	\$65 26	\$55 75	\$49 53

OPTION B. CONTINUOUS INSTALMENTS.

Table of Instalments payable for the amount corresponding to the age attained by the beneficiary or beneficiaries at the death of the Insured or at the maturity of the Policy. Amount of each instalment is guaranteed throughout twenty years and so much longer as the beneficiary or beneficiaries may live. If there be more than one beneficiary, the proceeds of the Policy to be paid in instalments shall be considered as divided into equal parts, and the amount of each beneficiary's annual instalment shall be determined by the age attained.

TABLE OF CONTINUOUS INSTALMENTS.

Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment
10	\$39 52	22	\$42 24	34	\$46 74	46	\$53 80	58	\$61 72	70	\$65 16
11	39 70	23	42 53	35	47 23	47	54 50	59	62 24	71	65 21
12	39 89	24	42 84	36	47 73	48	55 19	60	62 71	72	65 24
13	40 08	25	43 16	37	48 26	49	55 89	61	63 15	73	66 25
14	40 28	26	43 49	38	48 80	50	56 60	62	63 54	74	65 25
15	40 49	27	43 84	39	49 36	51	57 29	63	63 89	75	65 26
16	40 71	28	44 20	40	49 93	52	57 98	64	64 19	Ages under 10 same as age 10. Age 76 and over same as age 75.	
17	40 94	29	44 59	41	50 55	53	58 68	65	64 45		
18	41 18	30	44 98	42	51 17	54	59 33	66	64 67		
19	41 43	31	45 39	43	51 80	55	59 97	67	64 85		
20	41 69	32	45 82	44	52 46	56	60 58	68	64 99		
21	41 96	33	46 27	45	53 12	57	61 17	69	65 09		

These tables are based upon a policy, the proceeds of which are One Thousand Dollars, and apply pro rata to this Policy.

CONSIDERATION FOR THIS POLICY.

This insurance is granted in consideration of the application therefor, which is hereby made a part of this contract, and of the payment in advance of *Three Hundred Seventy-nine and 90/100 Dollars*, being the premium for one year's term insurance for the first policy year ending on the *First* day of *March*, 1920. After the first year the Policy will be continued as a *Limited Payment Life Policy* upon the payment of the annual premium of *Three Hundred Seventy-nine and 90/100 Dollars*, less the amount provided by coupons on the third page hereof, on or before the *First* day of *March* in every year, until *Twenty* full years' premiums in all, including the first year, shall have been paid, or until the prior death of the Insured.

GIRARD LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

DISABILITY AGREEMENT.

PERMANENT TOTAL DISABILITY PROVISION.

(WAIVER OF PREMIUM AND ANNUITY.)

In Consideration of the application herefor, which is made a part of this Agreement, and of the extra annual premium of *Seventeen and 50/100* Dollars to be added to and paid with each annual premium of \$379.90 now named in and payable in accordance with the terms and conditions of Policy No. 99,999 on the life of *Stephen Girard*, the Insured.

GIRARD LIFE INSURANCE COMPANY.

Hereby Promises and Agrees to waive payment of the premiums on said Policy and on this Agreement as they thereafter become due, if said Insured, after the payment of premiums thereon for at least one full year, and before default in payment of any subsequent premium, and before attaining age sixty, and while said Policy and this Agreement are in full force and effect, shall furnish due and satisfactory proof to the Company, at its home office, that he has become permanently and totally disabled by bodily injury or disease, so that he is, and will be, permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation, and that such disability has then existed continuously for not less than sixty days.

In addition to waiving payment of the premiums as aforesaid, the Company FURTHER PROMISES AND AGREES to pay said Insured, six months after receipt of the aforesaid proof, provided the disability still exists, the sum of *Two Hundred and Fifty no/100* Dollars, and a like amount each three months thereafter until the maturity of said Policy; PROVIDED that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, if said Insured should recover from the disability, the quarterly payment by the Company of the said sum shall immediately cease, and said Insured shall pay the premiums falling due thereafter on said Policy and on this Agreement, in accordance with the terms and conditions of said Policy and of this Agreement.

Said Insured shall keep the Company informed of every change in address and residence, and give immediate notice should he recover from the disability. If the Company so demand, he shall furnish, before each premium falls due, and before payment by the Company of each said quarterly sum, satisfactory proof of the continuance of the disability; upon failure to furnish such satisfactory proof, all disability benefits under this Agreement shall thereupon cease.

Should the disability be purposely caused by said Insured, or as the result of any criminal act by him, or result from voluntary or involuntary military or naval service by him in time of war, then he shall have no claim to the disability benefits provided herein.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, or of the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot shall be considered as permanent total disability.

Any payments that may be made or premiums that may be waived by the Company under the foregoing provisions shall not affect the right of said Insured to any benefit provided for in said Policy; the amount of which, payable at maturity, either as an

endowment or a death claim, and the surrender values, dividends and all other benefits, shall continue with the same force and effect as if no such payments were made by the Company and the premiums were duly paid by said Insured.

If the age of said Insured has been misstated, each quarterly payment to be made by the Company under the foregoing provision shall be, instead of the amount stated herein, such amount as the extra premium would have purchased at the correct age; any overpayment by the Company by reason of understatement of age shall, with interest thereon at the rate of 5 per cent per annum, be deducted from any future payment under this Agreement, or from the proceeds of said Policy.

If said Insured should attain the age of sixty prior to the end of the period during which the premium is payable on said policy, or if the disability benefits be discontinued by said Insured by surrender of this Agreement to the Company, the extra premium charged for said benefits shall thereafter cease.

Failure to pay the extra premium as provided herein shall void all benefits secured hereby; provided, however, if said Policy be continued in full force and effect, that this Agreement may be reinstated at any time within three years after such failure, upon receipt by the Company at its Home Office, of evidence of insurability of said Insured, satisfactory to the Company, and the payment of all overdue extra premiums with interest at the rate of 5 per cent per annum.

IN WITNESS WHEREOF GIRARD LIFE INSURANCE COMPANY has caused this DISABILITY AGREEMENT to be signed by its President and its Secretary, at its office in Philadelphia, Pennsylvania, this *First* day of *March*, A. D. One Thousand Nine Hundred and *Nineteen*.

ALBERT SHORT,
Secretary.

N. T. FOLWELL,
President.

APPLICATION.

It is hereby declared and agreed by the undersigned that all the foregoing statements and answers, as well as those made to the Company's Medical Examiner in connection with this application are complete and true, and that if a policy of insurance shall be issued by said Company under this application the same shall constitute the basis of and be a part of the contract expressed in said policy.

I further agree that the insurance hereby applied for shall not be in force until the acceptance and approval of this application by the Company at its Home Office, the delivery of the policy to me, or my Agent, and the payment of the first premium as required therein during my present condition of health; and that upon such delivery said policy shall be taken and accepted as having become effective upon the date stipulated in the policy as the date on which the insurance begins.

MEDICAL EXAMINER'S FORM.

I hereby further declare that the answers to the above questions are full, complete and true, and agree that they shall constitute a part of the contract for insurance for which I apply.

Premium Rates (Participating) for each \$1,000 Insurance.

American 3 1/4 per cent.

Adopted May 1, 1914.

Guaranteed Premium Reduction Policies (Limit \$25,000)										TERM POLICIES (Limit \$10,000)			
Age at Issue	LIFE				ENDOWMENT					Non-renewable			
	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	25 Year	30 Year	20 Payment 30 Year	Convertible within			
										5 Yrs.	7 Yrs.		
										5 Year	10 Year	15 Year	20 Year
20	\$19 09	\$42 92	\$32 38	\$29 08	\$66 45	\$48 63	\$37 86	\$31 37	\$32 42	\$10 70	\$10 86	\$11 07	\$11 33
21	19 48	43 59	32 88	29 51	66 52	48 70	37 94	31 47	32 51	10 72	10 95	11 17	11 44
22	19 89	44 29	33 42	29 98	66 60	48 79	38 04	31 58	32 63	10 84	11 03	11 27	11 58
23	20 31	45 01	33 95	30 46	66 67	48 87	38 12	31 70	32 75	10 91	11 13	11 38	11 72
24	20 75	45 75	34 51	30 96	66 74	48 95	38 21	31 81	32 87	10 99	11 23	11 51	11 87
25	21 23	46 54	35 11	31 28	66 84	49 05	38 33	31 95	32 00	11 09	11 34	11 65	12 04
26	21 73	47 35	35 71	32 03	66 93	49 15	38 45	32 11	32 15	11 19	11 45	11 79	12 22
27	22 24	48 18	36 35	32 59	67 02	49 26	38 58	32 27	32 32	11 28	11 58	11 94	12 42
28	22 79	49 06	37 00	33 16	67 13	49 38	38 73	32 45	32 50	11 40	11 72	12 12	12 64
29	23 36	49 95	37 68	33 78	67 25	49 51	38 88	32 64	32 69	11 52	11 86	12 31	12 88
30	23 98	50 89	38 39	34 41	67 38	49 65	39 06	32 87	32 90	11 65	12 03	12 52	13 16
31	24 61	51 86	39 13	35 06	67 51	49 81	39 24	33 11	40 14	11 79	12 21	12 74	13 47
32	25 29	52 87	39 89	35 75	67 65	49 98	39 44	33 37	40 39	11 94	12 40	12 99	13 82
33	26 00	53 92	40 69	36 46	67 80	50 15	39 68	33 66	40 68	12 11	12 61	13 27	14 20
34	26 76	55 01	41 54	37 21	67 98	50 37	39 94	34 00	41 00	12 29	12 85	13 58	14 63
35	27 56	56 14	42 39	37 99	68 15	50 60	40 21	34 36	41 35	12 50	13 10	13 93	15 12
36	28 40	57 31	43 29	38 80	68 35	50 83	40 52	34 76	41 71	12 73	13 40	14 34	15 65
37	29 30	58 52	44 23	39 66	68 58	51 11	40 88	35 22	42 14	12 98	13 72	14 77	16 25
38	30 25	59 79	45 21	40 55	68 82	51 42	41 26	35 71	42 62	13 24	14 08	15 26	16 94
39	31 25	61 09	46 23	41 49	69 09	51 75	41 69	36 25	43 12	13 54	14 48	15 83	17 68
40	32 33	62 46	47 30	42 46	69 40	52 14	42 18	36 88	43 70	13 82	14 94	16 46	18 52
41	33 45	63 86	48 40	43 50	69 72	52 55	42 70	37 54	44 32	14 24	15 44	17 16	19 45
42	34 66	65 34	49 57	44 59	70 09	53 02	43 30	38 30	45 01	14 66	16 02	17 96	20 48
43	35 95	66 88	50 80	45 74	70 52	53 56	43 96	39 13	45 79	15 13	16 69	18 84	21 63
44	37 31	68 47	52 08	46 95	70 98	54 13	44 70	40 05	46 62	15 65	17 43	19 84	22 92
45	38 76	70 13	53 42	48 24	71 48	54 79	45 51	41 06	47 55	16 27	18 27	20 96	24 32
46	40 31	71 86	54 83	49 59	72 06	55 51	46 42	-----	-----	16 97	19 22	22 19	25 89
47	41 96	73 66	56 32	51 03	72 69	56 32	47 42	-----	-----	17 78	20 30	23 58	27 59
48	43 73	75 53	57 88	52 56	73 41	57 21	48 54	-----	-----	18 66	21 49	25 12	29 48
49	45 61	77 49	59 54	54 18	74 20	58 23	49 77	-----	-----	19 68	22 83	26 81	31 57
50	47 61	79 53	61 26	55 90	75 08	59 32	51 13	-----	-----	20 83	24 32	28 69	33 84
51	49 74	81 64	63 07	57 74	76 04	60 54	-----	-----	-----	22 11	25 97	30 76	-----
52	52 01	83 85	64 99	59 69	77 11	61 88	-----	-----	-----	23 53	27 80	33 04	-----
53	54 45	86 15	67 02	61 76	78 29	63 39	-----	-----	-----	25 12	29 82	35 55	-----
54	57 04	88 54	69 17	63 99	79 60	65 94	-----	-----	-----	26 88	32 06	38 29	-----
55	59 80	91 04	71 44	66 38	81 05	66 85	-----	-----	-----	28 84	34 54	41 30	-----
56	62 76	93 66	73 86	-----	82 65	-----	-----	-----	-----	31 01	37 27	-----	-----
57	65 91	96 39	76 41	-----	84 40	-----	-----	-----	-----	33 40	40 26	-----	-----
58	69 30	99 27	79 16	-----	86 36	-----	-----	-----	-----	36 05	43 57	-----	-----
59	72 91	102 28	82 06	-----	88 53	-----	-----	-----	-----	38 98	47 21	-----	-----
60	76 78	105 46	85 18	-----	90 91	-----	-----	-----	-----	42 21	51 90	-----	-----

For semi-annual rates, multiply annual by .51.

For quarterly rates, multiply annual by .26.

(Limit \$25,000)

Premium Rates (Nonparticipating) for \$1,000

American 3½ per cent

Adopted August 14, 1918

Age at Issue	LIFE				EN- DOWMENT
	Ordinary	10 Payment	15 Payment	20 Payment	20 Year
20	\$14 65	\$35 69	\$26 49	\$21 94	\$40 46
21	14 97	36 26	26 91	22 30	40 52
22	15 31	36 85	27 36	22 67	40 60
23	15 65	37 45	27 81	23 06	40 67
24	16 01	38 08	28 28	23 45	40 74
25	16 40	38 74	28 78	23 88	40 82
26	16 81	39 42	29 29	24 31	40 92
27	17 23	40 11	29 82	24 76	41 01
28	17 68	40 85	30 37	25 23	41 11
29	18 16	41 60	30 94	25 72	41 22
30	18 66	42 40	31 54	26 23	41 35
31	19 18	43 22	32 16	26 76	41 48
32	19 74	44 07	32 80	27 30	41 62
33	20 32	44 96	33 47	27 88	41 78
34	20 95	45 89	34 18	28 49	41 96
35	21 60	46 85	34 90	29 12	42 16
36	22 29	47 83	35 64	29 77	42 37
37	23 03	48 86	36 43	30 47	42 60
38	23 81	49 94	37 26	31 20	42 87
39	24 63	51 04	38 11	31 95	43 16
40	25 51	52 20	39 01	32 75	43 50
41	26 43	53 39	39 94	33 58	43 85
42	27 42	54 64	40 92	34 47	44 26
43	28 48	55 95	41 95	35 41	44 72
44	29 59	57 30	43 02	36 39	45 21
45	30 78	58 70	44 14	37 44	45 78
46	32 05	60 18	45 38	38 58	46 41
47	33 40	61 73	46 67	39 79	47 11
48	34 84	63 33	48 03	41 07	47 89
49	36 38	65 02	49 47	42 43	48 75
50	38 02	66 77	50 98	43 87	49 70
51	39 75	68 58	52 56	45 40	50 75
52	41 61	70 47	54 23	47 05	51 91
53	43 60	72 45	56 00	48 81	53 21
54	45 71	74 51	57 87	50 67	54 63
55	47 96	76 65	59 86	52 67	56 20
56	50 37	78 90	61 93	-----	-----
57	52 94	81 24	64 12	-----	-----
58	55 69	83 72	66 49	-----	-----
59	58 68	86 30	68 98	-----	-----
60	61 77	89 03	71 66	-----	-----

For semi-annual rates, multiply annual by .51..

For quarterly rates, multiply annual by .26.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining Age of 60

American 3½ per cent

Adopted August 1, 1916

Age at Issue	LIFE				ENDOWMENT			LIFE				ENDOWMENT		
	LIFE				ENDOWMENT			LIFE				ENDOWMENT		
	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	25 Year	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	25 Year
20	\$0.20	\$0.16	\$0.10	\$0.16	\$0.22	\$0.21	\$0.20	\$1.02	\$2.19	\$1.64	\$1.37	\$0.47	\$0.53	\$0.56
21	0.21	0.16	0.10	0.16	0.22	0.21	0.21	1.03	2.22	1.67	1.39	0.48	0.54	0.58
22	0.21	0.17	0.11	0.17	0.23	0.22	0.21	1.06	2.26	1.70	1.42	0.49	0.55	0.59
23	0.22	0.17	0.11	0.17	0.23	0.22	0.22	1.12	2.30	1.73	1.45	0.50	0.57	0.61
24	0.22	0.17	0.11	0.18	0.24	0.23	0.22	1.16	2.34	1.76	1.47	0.52	0.59	0.63
25	0.24	0.17	0.12	0.18	0.24	0.23	0.23	1.20	2.38	1.79	1.50	0.54	0.61	0.65
26	0.24	0.18	0.12	0.18	0.25	0.24	0.23	1.23	2.42	1.82	1.53	0.55	0.64	0.68
27	0.24	0.18	0.12	0.19	0.25	0.25	0.24	1.27	2.46	1.84	1.55	0.57	0.67	0.71
28	0.25	0.19	0.12	0.19	0.26	0.25	0.25	1.31	2.48	1.87	1.57	0.59	0.70	0.74
29	0.26	0.19	0.20	0.20	0.27	0.26	0.26	1.35	2.51	1.90	1.59	0.61	0.73	0.77
30	0.27	0.19	0.20	0.21	0.27	0.27	0.27	1.39	2.54	1.93	1.61	0.63	0.76	0.81
31	0.28	0.20	0.21	0.22	0.28	0.28	0.28	1.44	2.58	1.95	1.63	0.66	0.80	0.85
32	0.29	0.21	0.22	0.23	0.29	0.29	0.29	1.49	2.61	1.97	1.66	0.70	0.85	0.90
33	0.30	0.21	0.23	0.24	0.30	0.30	0.30	1.54	2.65	2.00	1.69	0.74	0.90	0.95
34	0.33	0.22	0.23	0.25	0.31	0.31	0.31	1.59	2.68	2.02	1.73	0.78	0.95	1.00
35	0.34	0.23	0.24	0.26	0.34	0.34	0.34	1.65	2.73	2.05	1.76	0.82	1.00	1.05
36	0.36	0.24	0.26	0.28	0.36	0.36	0.36	1.72	2.77	2.08	1.78	0.87	1.06	1.11
37	0.39	0.25	0.27	0.29	0.39	0.39	0.39	1.79	2.82	2.11	1.81	0.93	1.13	1.17
38	0.42	0.26	0.28	0.31	0.42	0.42	0.42	1.87	2.88	2.14	1.84	0.99	1.21	1.25
39	0.46	0.28	0.30	0.34	0.46	0.46	0.46	1.95	2.93	2.17	1.88	1.06	1.28	1.33
40	0.48	0.29	0.32	0.37	0.48	0.49	0.49	2.03	2.98	2.20	1.92	1.14	1.41	1.46
41	0.51	0.31	0.34	0.42	0.51	0.52	0.52	2.12	3.04	2.24	2.02	1.23	1.57	1.62
42	0.55	0.34	0.39	0.49	0.55	0.56	0.56	2.22	3.10	2.28	2.13	1.33	1.74	1.79
43	0.60	0.37	0.43	0.56	0.60	0.61	0.61	2.32	3.17	2.32	2.25	1.44	1.91	1.96
44	0.64	0.40	0.48	0.61	0.66	0.67	0.67	2.43	3.24	2.36	2.39	1.56	2.08	2.13
45	0.69	0.45	0.54	0.67	0.72	0.73	0.73	2.55	3.32	2.40	2.53	1.69	2.25	2.30
46	0.74	0.49	0.63	0.75	0.82	0.83	0.83	2.69	3.40	2.48	2.66	1.82	2.46	2.51
47	0.81	0.55	0.73	0.83	0.94	0.95	0.95	2.84	3.51	2.74	2.84	2.17	2.83	2.88
48	0.88	0.61	0.84	0.90	1.03	1.03	1.03	3.00	3.64	2.94	3.01	2.43	3.20	3.25
49	0.96	0.70	0.94	0.99	1.17	1.17	1.17	3.18	3.77	3.15	3.20	2.70	3.51	3.56
50	1.05	0.78	1.00	1.06	1.30	1.31	1.31	3.37	3.90	3.28	3.40	3.03	3.83	3.88
51	1.14	0.87	1.13	1.19	1.43	1.43	1.43	3.58	4.04	3.62	3.62	3.26	4.17	4.22
52	1.24	1.05	1.22	1.29	1.57	1.57	1.57	3.81	4.21	3.87	3.88	3.56	4.53	4.58
53	1.38	1.26	1.47	1.44	1.73	1.73	1.73	4.08	4.40	4.14	4.12	3.87	4.91	4.96
54	1.51	1.57	1.63	1.57	1.99	1.99	1.99	4.33	4.69	4.44	4.40	4.20	5.21	5.26
55	1.69	1.81	1.81	1.74	2.27	2.27	2.27	4.63	4.96	4.78	4.69	4.55	5.62	5.67

Actual Dividend Histories of Policies of \$1,000 Issued in 1909, after July 1st.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 46		Prem. \$23 11		Prem. \$26 57		Prem. \$31 16		Prem. \$37 36		Prem. \$45 89	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$20 46	.....	\$23 11	.....	\$26 57	.....	\$31 16	.....	\$37 36	.....	\$45 89
1911	2	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1912	3	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1913	4	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1914	5	\$11 93	8 53	\$12 76	10 35	\$13 90	12 67	\$15 64	15 56	\$18 16	19 20	\$22 36	23 53
1915	6	3 13	17 33	3 38	19 73	3 74	22 83	4 23	26 93	5 02	32 34	6 23	39 66
1916	7	3 24	17 22	3 53	19 58	3 91	22 66	4 46	26 70	5 30	32 06	6 58	39 31
1917	8	3 36	17 10	3 68	19 43	4 10	22 47	4 69	26 47	5 59	31 77	6 94	38 95
1918	9	3 47	16 99	3 79	19 32	4 24	22 33	4 88	26 28	5 86	31 50	7 28	38 61
1919	10	3 57	16 89	3 92	19 19	4 42	22 15	5 10	26 06	6 12	31 24	7 61	38 28
Total		\$28 70	175 90	\$31 06	200 04	\$34 31	231 39	\$38 96	272 64	\$46 05	327 55	\$57 00	401 80
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 59		\$20 00		\$23 14		\$27 26		\$32 76		\$40 19	

20 Payment Life

Year Ending		Prem. \$29 63		Prem. \$32 43		Prem. \$35 88		Prem. \$40 20		Prem. \$45 78		Prem. \$53 24	
		Prem. \$29 63		Prem. \$32 43		Prem. \$35 88		Prem. \$40 20		Prem. \$45 78		Prem. \$53 24	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$29 63	.....	\$32 43	.....	\$35 88	.....	\$40 20	.....	\$45 78	.....	\$53 24
1911	2	.....	29 63	.....	32 43	.....	35 88	.....	40 20	.....	45 78	.....	53 24
1912	3	.....	29 63	.....	32 43	.....	35 88	.....	45 20	.....	45 78	.....	53 24
1913	4	.....	29 63	.....	32 43	.....	35 88	.....	40 20	.....	45 78	.....	53 24
1914	5	\$13 85	15 78	\$14 67	17 76	\$15 84	20 04	\$17 44	22 76	\$19 83	25 95	\$23 78	29 26
1915	6	3 79	25 84	4 04	28 39	4 39	31 49	4 86	35 34	5 58	40 20	6 68	46 56
1916	7	4 00	25 63	4 27	28 16	4 66	31 22	5 17	35 03	6 03	39 85	7 10	46 14
1917	8	4 21	25 42	4 52	27 91	4 92	30 96	5 48	34 72	6 30	39 48	7 50	45 74
1918	9	4 37	25 26	4 70	27 73	5 13	30 75	5 72	34 48	6 59	39 19	7 86	45 38
1919	10	4 53	25 10	4 88	27 55	5 35	30 53	5 96	34 24	6 89	38 89	8 21	45 03
Total		\$34 75	261 55	\$37 08	287 22	\$40 29	318 15	\$44 63	357 37	\$51 12	406 68	\$61 13	471 07
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 16		\$28 72		\$31 85		\$35 74		\$40 67		\$47 11	

20 Year Endowment

Year Ending		Prem. \$49 05		Prem. \$49 65		Prem. \$50 60		Prem. \$52 14		Prem. \$54 79		Prem. \$59 32	
		Prem. \$49 05		Prem. \$49 65		Prem. \$50 60		Prem. \$52 14		Prem. \$54 79		Prem. \$59 32	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$49 05	.....	\$49 65	.....	\$50 60	.....	\$52 14	.....	\$54 79	.....	\$59 32
1911	2	.....	49 05	.....	49 65	.....	50 60	.....	52 14	.....	54 79	.....	59 32
1912	3	.....	49 05	.....	49 65	.....	50 60	.....	52 14	.....	54 79	.....	59 32
1913	4	.....	49 05	.....	49 65	.....	50 60	.....	52 14	.....	54 79	.....	59 32
1914	5	\$17 44	31 61	\$17 81	31 84	\$18 43	32 17	\$19 39	32 75	\$21 09	33 70	\$24 37	34 95
1915	6	5 04	44 01	5 13	44 52	5 28	45 32	5 53	46 61	6 02	48 77	6 89	52 43
1916	7	5 42	43 63	5 52	44 13	5 68	44 92	5 94	46 20	6 44	48 35	7 33	51 93
1917	8	5 82	43 23	5 90	43 75	6 06	44 52	6 34	45 80	6 87	47 92	7 75	51 58
1918	9	6 10	42 95	6 20	43 45	6 37	44 23	6 64	45 50	7 19	47 60	8 12	51 20
1919	10	6 39	42 66	6 48	43 17	6 65	43 95	6 96	45 18	7 51	47 28	8 47	50 85
Total		\$46 21	444 29	\$47 04	449 46	\$48 49	457 51	\$50 80	470 60	\$55 12	492 78	\$62 94	530 26
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$44 43		\$44 95		\$45 75		\$47 06		\$49 28		\$53 63	

Dividends and Net Cost of Insurance on Policies of \$1,000
for Dividend Year Ending June 30, 1920.

American 3½% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

Premium	\$49 05	\$49 65	\$50 00	\$52 14	\$54 79	\$56 32
1918 1	\$49 05	\$49 65	\$50 00	\$52 14	\$54 79	\$56 32
1917 2	49 05	49 65	50 00	52 14	54 79	56 32
1916 3	49 05	49 65	50 00	52 14	54 79	56 32
1915 4	49 05	49 65	50 00	52 14	54 79	56 32
1914 5	49 05	49 65	50 00	52 14	54 79	56 32
1913 6	\$ 5 04 44 01	\$ 5 13 44 52	\$ 5 28 45 32	\$ 5 53 46 61	\$ 6 02 48 77	\$ 6 39 52 43
1912 7	5 42 43 83	5 52 44 13	5 68 44 92	5 94 46 20	6 44 48 35	7 33 51 99
1911 8	5 82 43 23	5 90 43 75	6 08 44 52	6 34 45 80	6 87 47 92	7 76 51 46
1910 9	6 10 42 95	6 20 43 45	6 37 44 23	6 64 45 50	7 19 47 00	8 12 51 20
1909 10	6 39 42 65	6 48 43 17	6 65 43 95	6 96 45 18	7 51 47 28	8 47 50 85
Total	\$28 77 461 73	\$29 23 467 27	\$30 06 475 94	\$31 41 481 89	\$34 02 513 87	\$38 57 554 83
	Average Yearly Cost for 10 Years \$46 17	Average Yearly Cost for 10 Years \$46 73	Average Yearly Cost for 10 Years \$47 59	Average Yearly Cost for 10 Years \$49 00	Average Yearly Cost for 10 Years \$51 39	Average Yearly Cost for 10 Years \$55 45

Cash or Loan Values on \$1,000 Participating Policies

Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	19 Years
113 13	\$67 00	114 19	169 76	\$30 15	156 43	270 65	410 03	\$82 70	385 72	662 01	926 82
13 08	69 82	118 93	176 63	30 80	159 84	276 44	418 69	82 80	385 88	662 20	926 78
14 27	72 76	123 87	183 79	31 49	163 84	282 42	427 62	82 90	385 99	662 34	926 69
14 88	75 85	129 02	191 23	32 20	166 96	288 58	436 81	82 99	386 12	662 45	926 65
15 52	79 06	134 39	198 97	32 94	170 09	294 93	446 28	83 06	386 22	662 64	926 56
16 19	82 42	139 98	206 99	33 69	174 54	301 48	456 00	83 12	386 32	662 76	926 48
16 90	85 94	145 81	215 33	34 48	178 52	308 21	466 00	83 18	386 42	662 80	926 40
17 63	89 62	151 88	223 95	35 28	182 62	315 13	476 26	83 22	386 51	662 84	926 32
18 40	93 46	158 21	232 88	36 12	186 84	322 26	486 77	83 24	386 58	662 87	926 19
19 22	97 46	164 80	242 09	36 99	191 19	329 58	497 52	83 27	386 65	662 91	926 11
20 08	101 65	171 65	251 57	37 88	195 67	337 08	508 49	83 29	386 72	661 72	925 98
20 96	106 01	178 77	261 36	38 80	200 26	344 78	519 67	83 28	386 77	661 43	925 85
21 89	110 57	186 15	271 28	39 75	204 99	352 65	531 04	83 27	386 82	661 10	925 69
22 88	115 84	193 81	281 49	40 74	209 85	360 70	542 58	83 26	386 90	660 79	925 55
23 91	120 31	201 72	291 92	41 76	214 85	368 89	554 30	83 24	386 97	660 45	925 37
24 98	125 48	209 85	302 54	42 80	219 96	377 22	566 15	83 20	387 05	660 10	925 19
26 10	130 87	218 22	313 37	43 88	225 20	385 66	578 13	83 16	387 14	659 71	924 97
27 28	136 47	226 78	324 36	44 99	230 56	394 18	590 22	83 12	387 26	659 27	924 74
28 51	142 28	235 56	335 51	46 13	236 03	402 78	602 39	83 08	387 39	658 82	924 49
29 80	148 29	244 52	346 80	47 31	241 59	411 44	614 63	83 04	387 54	658 31	924 20
31 17	154 48	253 66	358 21	48 54	247 22	420 12	626 92	83 03	387 68	657 75	923 88
32 60	160 82	262 96	369 72	49 80	252 88	428 80	639 24	83 02	387 45	657 13	923 53
34 08	167 31	272 39	381 29	51 09	258 57	437 45	651 55	83 01	387 20	656 43	923 15
35 63	173 93	281 93	392 90	52 41	264 26	446 06	663 83	83 02	386 92	655 64	922 70
37 23	180 68	291 60	404 54	53 76	269 94	454 60	676 07	83 03	386 61	654 77	922 21
38 89	187 54	301 35	416 17	55 14	275 58	463 02	688 24	83 06	386 26	653 80	921 68
40 60	194 51	311 18	427 77	56 52	281 17	471 82	700 30	83 09	385 87	652 72	921 05
42 33	201 56	321 06	439 30	57 90	286 69	479 44	712 23	83 10	385 42	651 53	920 37
44 08	208 71	330 98	450 74	59 27	292 13	487 39	724 01	83 10	384 94	650 21	919 62
45 87	215 96	340 95	462 07	60 64	297 50	495 11	735 60	83 10	384 44	648 77	918 78
47 71	223 30	350 94	473 25	62 01	302 76	502 61	746 98	83 12	383 91	647 19	917 86
49 59	230 72	360 93	484 26	63 39	307 93	509 83	758 13	83 16	383 36	645 49	916 83
51 52	238 21	370 88	495 08	64 77	312 98	516 74	769 04	83 23	382 81	643 64	915 70
53 48	245 76	380 78	505 76	66 16	317 89	523 82	779 72	83 32	382 26	641 64	914 44
55 47	253 36	390 68	516 39	67 55	322 67	529 52	790 18	83 44	381 70	639 45	913 05
57 51	261 00	400 25	527 05	68 93	327 30	535 30	800 48	83 61	381 17	637 05	911 53
59 59	268 64	409 78	537 86	.....	.....	.....	.....	.....	.....	.....	.....
61 71	276 26	419 13	548 91	.....	.....	.....	.....	.....	.....	.....	.....
63 84	283 82	428 38	560 27	.....	.....	.....	.....	.....	.....	.....	.....
66 00	291 30	437 60	571 99	.....	.....	.....	.....	.....	.....	.....	.....
68 17	298 67	446 94	584 12	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		8		10		15		19		3		10		15		19	
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
20	1	263	9	24	14	281	18	166	4	33	23	208	33	36	38	113	12	227	10	\$459	5	\$753	1	\$954
21	1	285	9	127	14	361	18	141	4	55	23	167	32	162	37	257	12	183	10	459	5	753	1	954
22	1	309	9	227	15	61	18	102	4	79	23	111	31	325	38	300	12	135	10	458	5	753	1	954
23	1	332	9	325	15	109	18	50	4	102	23	42	31	99	36	26	12	84	10	457	5	753	1	953
24	1	356	10	54	15	141	17	351	4	125	22	325	30	235	35	120	12	28	10	456	5	753	1	953
25	2	17	10	145	15	158	17	276	4	147	22	231	30	2	34	212	11	335	10	454	5	752	1	953
26	2	43	10	228	15	160	17	192	4	170	22	126	29	131	33	303	11	273	10	453	5	752	1	953
27	2	70	10	304	15	147	17	99	4	190	22	12	28	257	33	29	11	208	10	451	5	751	1	953
28	2	97	11	5	15	122	16	363	4	212	21	251	28	16	32	122	11	137	10	450	5	750	1	953
29	2	124	11	60	15	84	16	254	4	232	21	118	27	137	31	214	11	64	10	448	5	749	1	953
30	2	152	11	103	15	34	16	138	4	165	20	342	26	256	30	304	10	351	10	445	5	748	1	953
31	2	179	11	133	14	337	16	17	4	266	20	191	26	8	30	29	10	271	10	442	5	747	1	953
32	2	207	11	151	14	266	15	255	4	281	20	34	25	125	29	123	10	187	10	439	5	746	1	953
33	2	234	11	156	14	186	15	124	4	293	19	235	24	239	28	215	10	98	10	436	5	744	1	952
34	2	261	11	149	14	98	14	353	4	304	19	166	23	351	27	304	10	61	10	432	5	743	1	952
35	2	285	11	130	14	214	214	214	4	312	18	255	23	100	27	30	9	274	10	428	5	741	1	952
36	2	310	11	100	13	264	14	71	4	318	18	75	22	212	26	125	9	175	10	423	5	739	1	951
37	2	333	11	59	13	156	13	291	4	320	17	257	21	323	25	218	9	72	10	417	5	737	1	951
38	2	357	11	10	13	42	13	144	4	319	17	69	21	70	24	309	8	330	10	410	5	734	1	951
39	3	12	10	315	12	288	12	360	4	314	16	243	20	182	24	38	8	220	10	408	5	731	1	950
40	3	31	10	248	12	166	12	211	4	304	16	50	19	293	23	135	8	108	10	395	5	728	1	950
41	3	47	10	173	12	40	12	60	4	291	15	218	19	40	22	231	7	358	10	385	5	724	1	949
42	3	58	10	92	11	275	11	275	4	271	15	21	18	154	21	323	7	240	10	373	5	721	1	949
43	3	66	10	4	11	143	11	125	4	244	14	187	17	268	21	56	7	120	10	360	5	716	1	948
44	3	68	9	276	11	9	10	340	4	213	13	352	17	18	20	157	7	...	10	346	5	711	1	948
45	3	66	9	178	10	238	10	194	4	176	13	151	16	136	19	255	6	244	10	330	5	705	1	947
46	3	58	9	77	10	102	10	47	4	134	12	315	15	256	18	351	6	122	10	311	5	699	1	946
47	3	45	8	338	9	329	9	269	4	88	12	116	15	10	18	92	6	210	10	289	5	691	1	945
48	3	28	8	230	9	193	9	128	4	38	11	282	14	136	17	197	5	247	10	265	5	683	1	944
49	3	8	8	121	9	57	8	351	3	351	11	85	13	262	16	298	5	130	10	238	5	674	1	943
50	2	349	8	11	8	288	8	217	3	296	10	256	13	27	16	38	5	17	10	206	5	664	1	942
51	2	322	7	265	8	156	8	81	3	239	10	64	12	163	15	150	4	271	10	168	5	652	1	941
52	2	293	7	154	8	25	7	313	3	182	9	241	11	300	14	258	4	164	10	127	5	638	1	939
53	2	263	7	43	7	264	7	185	3	124	9	56	11	78	13	362	4	62	10	79	5	623	1	937
54	2	229	6	299	7	141	7	54	3	66	8	242	10	227	13	117	3	329	10	24	5	606	1	935
55	2	195	6	189	7	19	6	293	3	9	8	66	10	11	12	231	3	234	9	218	5	586	1	935
56	2	160	6	81	6	268	6	170																
57	2	125	5	340	6	155	6	45																
58	2	89	5	238	6	42	5	292																
59	2	53	5	138	5	299	5	177																
60	2	17	5	40	5	194	5	60																

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY WAIVER, ANNUITY AND DOUBLE
INDEMNITY BENEFITS.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$396.30.

THE GUARDIAN LIFE INSURANCE COMPANY OF
AMERICA.

In consideration of the payment of premiums as
hereinafter provided

<p>Insured</p> <p>Beneficiary</p> <p>Face Amount</p> <p>Double the Face Amount</p>	<p>Agrees to Pay at the Home Office of the Com- pany in the City of New York in the event of the death during the continuance of this contract of <i>John Doe</i>, of <i>New York</i>, County of <i>New York</i>, State of <i>New York</i> (herein called the Insured), to <i>Mary Doe</i>, beneficiary, with the right to the Insured to change the beneficiary as hereinafter provided, the sum of <i>Ten Thousand</i> Dollars upon receipt at said Home Office of due proof of such death, or the sum of <i>Twenty Thousand</i> Dollars upon receipt of further due proof that such death before the Insured attained the age of sixty years and before the allowance of any disability benefit resulted directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within ninety days from the occurrence of such accident, of which, except in the case of drowning or of internal injuries revealed by an autopsy, there is as evidence a visible contusion or wound on the exterior of the body; provided there shall be no such Double Indemnity Benefit if such death occurred from suicide while sane or insane, or as a result directly or indirectly of disease in any form, or of any violation of law, or of any military or naval service, or of Red Cross service or other relief</p>
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work in connection with actual warfare, or of a state of warfare, riot or insurrection, or of aeronautic or submarine travel or service connected therewith.

Disability Benefits

If the Insured before attaining the age of sixty years becomes wholly and permanently disabled, the Company, besides waiving payment of premiums hereunder will pay to the Insured a disability annuity equal to 1 per cent of the face amount of this policy subject to the provisions of Paragraph 21 hereof.

Premium

The first premium of *Three Hundred ninety-six Dollars and Thirty Cents* will be payable on delivery hereof and further premiums of like amount (of which \$13.50 is for the double indemnity benefit and \$20.60 for the disability benefits hereunder) will be payable on the *first* day of *April*, Nineteen Hundred and *Nineteen* and every *twelve* calendar months thereafter during the life of the Insured (or as otherwise stated in Paragraphs 21 and 22 hereof) until premiums shall have been paid for *twenty* full years from the *first* day of *April*, Nineteen Hundred and *Nineteen*.

Annual

Upon payment of the first premium this policy takes effect as of the last mentioned date which is the beginning of the first policy year hereunder.

The benefits and provisions printed or written by the Company on the following pages are a part of this policy as fully as if they were recited at length over the signatures hereto affixed.

In Witness Whereof, The Guardian Life Insurance Company of America has caused this contract to be signed this *first* day of *April*, Nineteen Hundred and *Nineteen*.

C. HEYE,

Secretary.

H. CILLIS,

President.

BENEFITS AND PROVISIONS

1. ANNUAL DIVIDENDS.—This policy shall participate in the surplus of the Company and the proportion of divisible surplus accruing hereon shall be ascertained and distributed at the end of the first policy year upon payment of the premium due at the beginning of the second policy year, and thereafter at the end of the second and of each subsequent policy year.

TABLE OF LOAN AND SURRENDER VALUES.

The figures in the following table represent the minimum values available at the end of completed policy years, if there be no indebtedness against the policy and provided premiums have been paid for the full number of years stated or for the full number of years required by this policy if less than the number stated. These values will be increased on account of any outstanding dividend additions. If there be any indebtedness to the Company on this policy the figures will be modified as herein provided.

At the End of Policy Year	Cash Surrender Value. Loan Value for Each \$1,000 of Insurance	Paid-up Life Insurance for Each \$1,000 of Insurance	Paid-up Term Insurance for Face Amount of Policy for	
			Years	Days
2	\$30 72	\$71 00	3	188
3	55 95	126 00	6	155
4	81 96	182 00	9	123
5	108 77	237 00	12	26
6	136 40	291 00	14	183
7	164 89	346 00	16	218
8	194 27	400 00	18	141
9	224 56	454 00	19	332
10	255 78	507 00	21	80
11	286 24	557 00	22	92
12	317 68	608 00	23	68
13	350 16	655 00	24	7
14	383 70	704 00	24	306
15	418 33	753 00	25	248
16	454 11	802 00	26	219
17	491 07	852 00	27	245
18	529 31	901 00	29	8
19	568 89	950 00	31	24
20	609 92	1000 00	Life	

Values for later years will be computed upon the above stated basis, and will be furnished upon request.

The cash surrender value or the loan value set forth in the above table for the end of a policy year, less interest thereon at the rate of five per centum per annum to the end of such policy year, may be obtained at any time during such policy year, provided all premiums shall have been duly paid as required.

The values provided for in the above table will be proportionately increased by the payment of additional instalments of premium beyond the full paid policy year.

2. DIVIDEND OPTIONS.—At the option of the Insured or the owner such dividends will be

- (a) paid in cash; or
- (b) applied toward payment of premium; or
- (c) left on deposit with the Company to accumulate with interest compounded and credited annually at such rate, not less than 3 per cent per annum, as the Company may from year to year determine. Such deposit will be payable with the policy at maturity, but may be withdrawn at the end of any policy year; or
- (d) applied to the purchase of a paid-up addition to the policy, with participation in surplus. Any such addition may at any time be surrendered for a cash value which shall be equal to the reserve thereon (increasing yearly), but in no case less than the amount of the original cash dividend, provided such reserve is not included in any value granted under the provisions of Paragraph 4, "Loans," or of Paragraph 5, "Options on Surrender or Lapse."

Unless the Insured or the owner of this policy shall elect otherwise within three months after the mailing by the Company

of a written notice requiring the election of one of the four above options, the dividend will be applied according to option (d) above.

3. **PAID-UP AND ENDOWMENT OPTIONS.**—When the cash value of this policy including the cash value of any outstanding dividend additions (Paragraph 2, Option (d)), together with any accumulated cash dividends held at interest (Paragraph 2, Option (c)) shall equal or exceed the net single premium calculated on the same basis as the premium on this policy for a policy giving the same rights, privileges and benefits at the then attained age of the Insured, the Company will make this policy paid-up in full with participation in surplus, any indebtedness to the Company hereon to be a lien against such paid-up insurance; or when such cash value shall equal or exceed the face amount of the policy the Company will pay such cash value as an endowment less any indebtedness to the Company hereon, provided in either case that a proper request be made therefor together with a satisfactory release.

4. **LOANS.**—At any time after two full years' premiums have been paid and while this policy is in force either as a premium-paying policy or as a policy of paid-up life or endowment insurance, the Company will loan on proper assignment and delivery of the policy and on the sole security thereof an amount which, at the option of the Insured or the owner, shall be equal to or less than the cash surrender value of the policy at the end of the current policy year. Any unpaid portion of the premium for said policy year, together with any existing indebtedness to the Company on or secured by this policy, shall be paid out of the proceeds of such loan. Interest on the loan will be at the rate of 5 per cent per annum payable in advance to the end of the current policy year, and in advance for each year thereafter, principal and interest to be payable at the Home Office of the Company. If interest is not paid when due, it shall be added to the existing loan and bear interest at the same rate.

The whole or any part of a loan may be repaid to the Company at any time while this policy is in force. Failure to repay any such loan or to pay interest thereon when due shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the cash surrender value at the time of such failure, nor until one month after notice to that effect shall have been mailed by the Company to the last known address of the Insured or the owner and of the Assignee of record at the Home Office of the Company, if any.

5. **OPTIONS ON SURRENDER OR LAPSE.**—After premiums shall have been paid on this policy for two full years, then in case of default in the payment of any subsequent premium or instalment of premium, the policy will have one of the following optional values:

(a) **Automatic Paid-up Life Insurance:** Without any action on the part of the Insured or the owner, the policy, if default as aforesaid continues after the period of grace herein provided for and if the provisions of Paragraphs 8 or 9 or 10 do not apply, will remain in force as paid-up life insurance of a reduced amount payable at the same time and under the same conditions as this policy would be payable if kept in full force, with participation in surplus and with increasing loan and cash surrender values but without disability annuity and double indemnity benefits; or

(b) **Cash Surrender Value:** Upon due surrender of the policy by the Insured or the owner, its value will be paid in cash and the insurance terminated. The cash surrender value shall be equal to the reserve at the date of default for the face amount of this policy and for any outstanding dividend additions thereto, computed according to the American Experience Table of Mortality with interest at the rate of 3 per cent per annum, less an amount having a maximum of 1.4 per cent of the sum insured at the end

of the second policy year, and decreasing annually thereafter. Beginning with the end of the tenth policy year the cash surrender value shall be equal to the full reserve. Any indebtedness to the Company on the policy existing at the time of surrender shall be deducted from any such cash surrender value; or

(c) **Paid-up Extended Term Insurance:** Upon written request made by the Insured or the owner and received at the Home Office of the Company together with the policy duly surrendered within three months from the due date of the premium in default, the Company will grant paid-up term insurance reckoned from said date, without participation in surplus and without the right to loans and disability annuity and double indemnity benefits, for an amount equal to the face amount of this policy and any outstanding dividend additions thereto, less any indebtedness hereon to the Company, to become payable if the Insured dies during the period of such term insurance.

The amount of the automatic paid-up life insurance under option (a) above, or the term of the paid-up extended insurance obtainable under option (c) above, will be such as the cash surrender value obtainable under option (b) above, less any indebtedness hereon to the Company, will purchase when applied as a net single premium on the mortality and interest basis as stated above.

Upon due request of the Insured or the owner filed at the Home Office of the Company while no premium is in default under this policy, paid-up extended term insurance may be made the automatic nonforfeiture option by endorsement hereon.

The paid-up life insurance and the paid-up term insurance above provided for will be entitled to cash surrender values, which shall be equal to the full reserve thereon at the time of surrender, computed on the basis above mentioned, less any indebtedness to the Company on account of such paid-up insurance.

Any accumulated cash dividends (Paragraph 2, Option c), standing to the credit of this policy at the date of surrender or lapse shall then be payable in cash in addition to the payment of the cash value or the granting of the paid-up life or extended term insurance above provided for.

The Insured will be entitled to receive any cash dividends declared on this policy or the loan value or the cash value above provided for, except when the interest of any beneficiary hereunder is without revocation, in which case the right to receive any such payment shall vest in the Insured and the beneficiary jointly.

While any owner of this policy, either by the terms hereof or by assignment, is a minor, no loan can be made by the Company except for the purpose of paying premiums; and before a cash surrender value can be paid, the interest of such minor must be legally released by a duly appointed guardian.

The reserve for which funds are to be held on this policy shall be computed according to the American Experience Table of Mortality with interest at the rate of 3 per cent per annum by the net level premium method.

6. PAYMENT OF PREMIUMS.—All premiums hereunder are payable on or before the specified dates at the Home Office of the Company or to a duly authorized agent or agency cashier presenting the official receipt signed by an Executive Officer (President, Vice-President, or Secretary) and countersigned by such agent or agency cashier.

On premiums paid one month or more before the date when due a discount will be allowed at the rate of 3 per cent per annum from the date of payment to the date when due.

Premiums are payable annually in advance, but the Company will accept payment in semi-annual or quarterly instalments according to its published rates at the time this policy was issued. A change in the method of payment herein stipulated may be

made at the end of any policy year, upon a written request for such change to be filed at the Home Office of the Company before the anniversary date on which the change is to take effect.

Except as herein expressly provided, the payment of a premium or instalment thereof shall not maintain this policy in force beyond the date when the next premium or instalment thereof is due.

7. **GRACE.**—A grace of one month (not less than thirty days) shall be allowed for the payment of every premium after the first without any interest charge, during which time the insurance shall continue in force. If the death of the Insured occur during the period of grace, the overdue premium and any other unpaid portion of the premium for the then current policy year will be deducted from the amount payable hereunder.

8. **PREMIUM EXTENSION BEYOND GRACE PERIOD.**—If a request therefor is made in writing by the Insured or the owner and received at the Home Office of the Company within the period of grace, an extension for a further period expiring not later than ninety days from the due date will be granted by the Company for the payment of any overdue premium, upon the execution and subject to the conditions of an extension agreement on the Company's form and, if required, upon the payment of a deposit on account of such premium. Any cash dividend then available may be used to decrease the deposit. At the expiration of the extension period the premium less the deposit, if any, is payable with interest thereon at 5 per cent per annum for the extension period granted beyond the period of grace.

9. **AUTOMATIC PREMIUM LOANS.**—Upon a satisfactory request therefor made by the Insured or the owner and received at the Home Office of the Company before default in the payment of premium, and until a written revocation of such request has been duly filed with the Company at its said Home Office, the amount of any premium or interest not paid in cash when due, less any dividend applicable thereon, will, without further action of the Insured or the owner, be loaned by the Company in payment of such premium and interest, if any, and charged as an indebtedness secured by this policy, subject to interest as above specified in Paragraph 4, "Loans," provided that the net loan value (after deducting any indebtedness hereon to the Company) then available is sufficient to pay the premium and interest then due.

10. **AUTOMATIC PAYMENT OF PREMIUMS BY DIVIDENDS.**—If a premium is unpaid at the end of the period of grace and provision for its payment shall not have been made in accordance with Paragraph 8 or Paragraph 9, then if any accumulated dividends (Paragraph 2, Option (c)) are standing to the credit of the policy at least equal to the payment required, such payment will be made by the application of an equal amount of such dividend credit; or if such credit be less than the required payment, then out of such credit, if sufficient, shall be paid a semi-annual or quarterly instalment of premium, and such application shall be a proper discharge to the Company for the dividend credit so applied.

11. **REINSTATEMENT.**—This policy, if not previously surrendered for its cash value or continued in force as paid-up extended term insurance, may be restored to full force at any time after default in payment of any premium; upon evidence satisfactory to the Company as to each of the benefits hereunder of the insurability of the person upon whose life this policy was issued, and upon payment of arrears of premiums with interest at the rate of 5 per cent per annum compounded annually on such premiums and on any indebtedness to the Company existing against the policy at date of default, which indebtedness and arrears of premiums and interest shall at the option of the Insured be paid in cash, or, to the extent of the cash surrender value at the date to which reinstatement is made, be settled by a loan on

the policy in accordance with the provisions of Paragraph 4, "Loans." The Company will state upon request in what form evidence of insurability shall be furnished and will bear the cost thereof.

12. **ASSIGNMENT.**—The Company shall not be held to have notice of any assignment of this policy unless the original or a duplicate or a certified copy of such assignment be filed in the Company's Home Office. The Company will not assume any responsibility for the validity of any assignment, and any claim under an assignment of this policy shall be subject to proof of interest satisfactory to the Company.

13. **CHANGE OF BENEFICIARY.**—If the right to change the beneficiary has been reserved to the Insured, he may, if of full age, at any time during the continuance of this policy, change and successively change the beneficiary hereunder whether original or substituted, without the consent of such beneficiary; but the interest of the newly substituted beneficiary shall be subject to the terms of any then existing assignment of this policy. The Insured may declare the designation of any beneficiary to be irrevocable. During the lifetime of any irrevocably designated beneficiary, the Insured shall not have the right to revoke or change the designation of that beneficiary without the written consent of such beneficiary filed with the Company at its Home Office. Every change of beneficiary or change from revocable to irrevocable designation must be made by written notice to the Company at its Home Office, accompanied by the policy, and will take effect only when endorsed on this policy by the Company.

If any beneficiary, revocable or irrevocable, dies before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise specifically provided.

14. **PRIVILEGE OF CHANGE TO OTHER FORMS OF POLICIES.**—This policy, while in full force, may be exchanged at the end of any policy year, upon due release, without medical re-examination of the Insured, for a policy on any other plan in use by the Company at the time this policy was issued, with a higher rate of premium but without any provision or benefit involving a greater insurance risk than is assumed by the Company under this policy. The new policy shall bear the same number and date as this policy; premiums shall be at the rate in use for the Insured's age at said date for the new form chosen; the amount of insurance shall not exceed the amount insured by this policy, and the amount required to secure the change shall be the difference between the reserves for the respective policies at date of change calculated on the American Experience Table of Mortality with 3 per cent interest per annum on the basis of the amount to be insured under the new policy.

15. **INDEBTEDNESS.**—Any indebtedness hereon to the Company and any unpaid portion of the premium for the policy year in which the death of the Insured occurs shall first be deducted in any settlement hereunder.

16. **THE CONTRACT.**—This policy and the application herefor constitute the entire contract between the parties hereto. All statements made by the Insured as the basis for the contract shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim hereunder, unless it is contained in the written application herefor and unless a copy of the application is endorsed hereon, or attached hereto when this policy is issued.

17. **AGE.**—If the age of the Insured was misstated in the application for this policy, and there has been no adjustment on account of such misstatement, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

18. **SUICIDE.**—If the Insured shall, within one year from the date hereof, commit suicide or die by his or her own hand or act, whether sane or insane at the time, the liability of the Company shall be limited to the amount of the reserve for this policy, computed according to the American Experience Table of Mortality with interest at the rate of 3 per cent per annum.

19. **THIS POLICY IS FREE FROM RESTRICTIONS** as to residence, travel, occupation or military or naval service, except as provided on the first page hereof regarding Double Indemnity Benefit and in Paragraph 21. hereof regarding Disability Benefits, and shall be incontestable after one year from its date of issue except for nonpayment of premium and subject to the aforementioned provisions regarding special benefits and the provision of Paragraph 17 concerning misstatement of age.

20. **NOTICE.**—Agents have no authority to extend the time for payment of a premium or interest or to make, alter or discharge a contract or to waive a forfeiture or to bind the Company by any statement or promise.

21. **TOTAL AND PERMANENT DISABILITY BENEFITS.**—Whenever the Company shall receive due proof during the continuance of this policy and before default in payment of premium that the Insured has become wholly disabled by bodily injury or disease, not due to any cause or condition existing at the time of delivery hereof, so that he is and will be presumably thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit and that such disability has existed continuously for not less than sixty days prior to furnishing such proof—the permanent loss of the sight of both eyes, the loss of both feet above the ankles, the loss of both hands above the wrists, or a similar loss of one hand and one foot, to be regarded as constituting total and permanent disability without prejudice to other causes of disability—then the Company will grant disability benefits as follows:

(A) If the disability occurred before the Insured attained age 60:

1. **Waiver of Premiums.**—Commencing with the policy year next following the receipt of such proof the Company will at the beginning of each policy year waive payment of premium for such year during such disability, and the provisions and benefits of the policy shall be continued in force, except as hereinafter provided, as if such premiums were being duly paid and not waived.

2. **Disability Annuity.**—Six months after the receipt of such proof, if the disability then exists, the Company will begin to pay to the Insured (with the written consent of the assignee, if any) a disability annuity of 1 per cent of the face amount of this policy, such annuity payments to be made monthly during the continuance of such disability prior to maturity of the policy. Premiums waived and annuity payments made hereunder will not be an indebtedness on the policy and will not be deducted from any payment or payments to be made when the policy becomes a claim by death or matures as an endowment or in any settlement under the policy.

The Company will admit the age of the Insured when furnished with satisfactory evidence of the date of birth and reserves the right to require such proof of date of birth at the time proof of disability is furnished.

(B) If the disability occurred after the Insured attained age 60:

Waiver of Premiums.—Commencing with the policy year next following the receipt of such proof of disability the Company will at the beginning of each policy year waive payment of premium for such year during such disability. The face amount of the policy will be reduced by a sum equal to each premium so waived;

the premium thereafter will be correspondingly reduced and all benefits under the policy shall be calculated for the reduced insurance on the same basis as if the premiums for the reduced insurance had been paid when due.

The disability annuity payments provided for if disability occurred before the Insured attained age 60 shall not apply if disability occurred after age 60.

This paragraph, Sections (A) and (B), shall not cover total and permanent disability due to injury sustained or disease contracted by the Insured as a result of performing military or naval service in time of war, or as a result of performing within one year from the date hereof such service in time of insurrection or riot, or of performing within said year police duty as a member of any military or naval organization, or of engaging or participating within said year in aeronautics or service connected therewith.

No disability annuity benefits will attach to any paid-up or extended insurance granted under Paragraph 5 "Options on Surrender or Lapse" or to any dividend additions.

During the continuance of this policy after the provisions of this paragraph (A or B) have taken effect, any dividends declared on the policy shall be paid in cash, and the provisions of Paragraph 3, "Paid-up and Endowment Options," and 14, "Privilege of Change to other Forms of Policies" shall be inoperative.

Recovery from Disability.—The Company may at any time and from time to time but not oftener than once a year demand due proof of such continued disability; and upon failure to furnish such proof or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor annuity payments made. If the insurance shall have been reduced under (B) above, such reduced amount of insurance shall thereafter be the face amount of this policy, and the premiums thereafter falling due and all benefits under the policy shall be reduced accordingly.

22. SPECIAL BENEFITS: PREMIUMS, DISCONTINUANCE.—The Double Indemnity Benefit and the Disability Benefits herein set forth are granted in consideration of the special premiums stated on the first page hereof. These special premiums are payable only before the Insured has attained the age of sixty years. Any premiums becoming due under this policy after said age will be correspondingly reduced.

At the end of any policy year before the Insured has attained age sixty the provisions of this policy for Double Indemnity and Disability Benefits will be discontinued upon the written request of the Insured or the owner accompanied by this policy for proper endorsement and thereafter the payment of the respective special premiums shall not be required.

A copy of the application for this policy is hereto attached.

23. OPTIONAL METHODS OF SETTLEMENT.—Unless otherwise provided by written notice filed at its Home Office, the Company will, at the option of the payee, make settlement under this policy as a death claim or as a matured endowment according to one of the following methods:

- (a) **Cash:** Pay the net proceeds of the policy in cash.
- (b) **Guaranteed Income:** Retain the net proceeds of the policy as a principal sum and pay interest thereon at the end of each year during the lifetime of the payee at a rate not less than 3 per cent per annum, and pay said principal sum with any accrued or unpaid interest thereon upon the death of the said payee to his or her executors, administrators or assigns.
- (c) **Limited Instalments:** Pay the net proceeds of the policy in equal monthly instalments, provided the amount of each such instalment is not less than ten dollars; the first instalment to be payable immediately, and the amount of each instalment to be in conformity with the accompanying table.

Number of Monthly Instalments....	24	36	48	60	72	84
Amount of each Monthly Instalment per \$1,000.....	\$42 92	\$28 99	\$22 08	\$17 92	\$15 15	\$13 17
Number of Monthly Instalments....	96	108	120	132	144	156
Amount of each Monthly Instalment per \$1,000.....	\$11 70	\$10 55	\$9 63	\$8 88	\$8 26	\$7 73
Number of Monthly Instalments....	168	180	192	204	216	228
Amount of each Monthly Instalment per \$1,000.....	\$7 28	\$6 89	\$6 55	\$6 25	\$5 98	\$5 74
Number of Monthly Instalments....	240	252	264	276	288	300
Amount of each Monthly Instalment per \$1,000.....	\$5 53	\$5 34	\$5 17	\$5 01	\$4 86	\$4 73

(d) CONTINUOUS INSTALMENTS.—Pay the net proceeds of the policy in equal monthly instalments; provided the amount of each such instalment is not less than ten dollars, first, for a period of twenty years whether the beneficiary lives or dies, the first such instalment to be payable immediately, and secondly, after said period throughout the remaining lifetime of the payee, the first such instalment to be payable one month after payment of the last of the two hundred forty instalments certain, provided the payee be then alive, such payments to terminate with the last instalment preceding the death of the payee, the amount of each instalment to be in conformity with the accompanying table.

Completed Age of Payee when Policy becomes payable.....	10	11	12	13	14	15	16	17	18
Amount of each Monthly Instalment per \$1,000.	\$3 86	\$3 37	\$3 39	\$3 40	\$3 42	\$3 44	\$3 46	\$3 48	\$3 50
Completed Age of Payee when Policy becomes payable.....	19	20	21	22	23	24	25	26	27
Amount of each Monthly Instalment per \$1,000.	\$3 52	\$3 54	\$3 57	\$3 59	\$3 62	\$3 64	\$3 67	\$3 70	\$3 73
Completed Age of Payee when Policy becomes payable.....	28	29	30	31	32	33	34	35	36
Amount of each Monthly Instalment per \$1,000.	\$3 76	\$3 79	\$3 83	\$3 86	\$3 90	\$3 94	\$3 98	\$4 02	\$4 07
Completed Age of Payee when Policy becomes payable.....	37	38	39	40	41	42	43	44	45
Amount of each Monthly Instalment per \$1,000.	\$4 11	\$4 16	\$4 21	\$4 26	\$4 31	\$4 36	\$4 42	\$4 47	\$4 53
Completed Age of Payee when Policy becomes payable.....	46	47	48	49	50	51	52	53	54
Amount of each Monthly Instalment per \$1,000.	\$4 59	\$4 65	\$4 71	\$4 77	\$4 82	\$4 88	\$4 94	\$5 00	\$5 05
Completed Age of Payee when Policy becomes payable.....	55	56	57	58	59	60	61	62	63
Amount of each Monthly Instalment per \$1,000.	\$5 11	\$5 16	\$5 21	\$5 25	\$5 29	\$5 33	\$5 37	\$5 40	\$5 43

Completed Age of Payee when Policy becomes payable.....	64	65	66	67	68	69 and over		
Amount of each Monthly Instalment per \$1,000.	\$5 45	\$5 47	\$5 49	\$5 50	\$5 51	\$5 52		

At any time while this policy is in force and unassigned, the Insured, or, if the interest of any beneficiary hereunder is irrevocable, the Insured and beneficiary jointly, upon written request to the Company filed at its Home Office, may elect any one of the above described options of settlement. If the policy is assigned, the signatures of the owners will be required. A revocation of any such election may be effected in like manner.

Unless otherwise provided by written notice filed at the Company's Home Office, if settlement of this policy is made under option (b), the payee or payees may secure the payment of the principal sum in cash at any time upon giving a satisfactory release therefor; or, if settlement is made under option (a) or option (d), the payee or payees may commute in one payment, discounting at the rate of three per centum per annum, any of the unpaid instalments under option (c) or any of the unpaid instalments, certain, under option (d), subsequent payments, if any, under such options being in no wise affected by any such commutation.

Any instalments certain payable under option (c) or option (d) which shall not have been paid prior to the death of the payee shall be paid, unless otherwise provided by written notice filed at the Home Office of the Company, to the executors, administrators or assigns of the payee.

The above methods of settlement (c) and (d) are not available if the beneficiary be a corporation, a co-partnership or an association.

INCREASE OF INTEREST INCOME OR INSTALMENT PAYMENTS.—In addition to the interest income under option (b) or the instalments payable under option (c) or within the fixed period of twenty years under option (d), there will be allowed by the Company at the end of each year on the fund retained such excess interest as the Company shall from year to year declare on such funds.

ANNUAL, SEMI-ANNUAL OR QUARTERLY INSTALMENTS.—At the option of the owner provision may be made for paying in lieu of monthly instalments, annual, semi-annual or quarterly instalments, which shall be the equivalent in value of the monthly instalments above specified, but will be slightly less than such instalments in the aggregate amount payable each year.

24. GUARANTEED INCOME OR INSTALMENT CERTIFICATE.—This policy, upon its maturity (either as a death claim or as an endowment), when one of the above options has been selected, shall be surrendered to the Company and, except in the case of option (a), a Certificate evidencing the rights and benefits under the option selected shall be issued in exchange therefor.

NOTE.—The foregoing printed paragraphs contain all the benefits and provisions referred to on the first page hereof. Any additional benefits or provisions will be stated below over the signature of an Executive Officer of the Company.

The Company's Official receipt for the first premium, countersigned by the agent, must be delivered, with this policy upon the payment of such premium.

NOTICE.—To collect the amount payable under this policy it is not necessary to employ any person, firm or corporation.

APPLICATION.

I HEREBY DECLARE AND AGREE that the foregoing statements, together with this declaration and my statements and answers to the Company's Medical Examiner in Part II hereof, shall constitute my application for insurance on my life; that all of said statements and answers are full, complete and true, are material to the risk, and are offered by me as a consideration for, and as the basis and a part of the proposed contract of insurance. I also agree that there shall be no contract of insurance until a policy shall have been issued and delivered to me, and the first premium thereon paid, during my lifetime and continued good health, and that such delivery and payment shall constitute acceptance of the policy as issued. I further agree that only an Executive Officer of the Company has authority to make or alter a contract of insurance, or to bind the Company by any promise or statement.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have read and find correctly recorded as made by me each of the above statements, and I renew and confirm the declaration as to such statements made by me in Part I of this application. I expressly waive on behalf of myself and of any person who may have or claim any interest in any policy issued upon this application, all provisions of law forbidding any physician or other person who has attended or examined me, or may hereafter attend or examine me, from disclosing any knowledge or information thereby acquired.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
 Premiums for Each \$1,000 Insurance (Participating).

Adopted Jan. 1, 1910, except rates for ages 15 to 20 incl., adopted Jan. 1, 1917.

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums					TERM	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	†Convertible within	
										5 Years	10 Years
										5 Year	10 Year
15	\$16 31	\$42 56	\$31 39	\$25 90	\$100 61	\$65 04	\$47 32	\$36 96	\$30 30		
16	16 61	43 13	31 81	26 25	100 79	65 09	47 37	37 03	30 37		
17	16 94	43 72	32 25	26 62	100 97	65 15	47 43	37 09	30 46		
18	17 29	44 35	32 71	27 02	101 17	65 21	47 52	37 18	30 55		
19	17 64	44 97	33 18	27 41	101 36	65 28	47 58	37 27	30 64		
20	18 01	45 63	33 68	27 82	101 46	65 35	47 67	37 35	30 75		
21	18 40	46 30	34 19	28 25	101 53	65 43	47 75	37 45	30 86	\$11 19	\$11 40
22	18 80	47 00	34 71	28 69	101 60	65 51	47 84	37 55	30 97	11 28	11 48
23	19 23	47 72	35 26	29 15	101 68	65 60	47 94	37 66	31 10	11 35	11 59
24	19 67	48 47	35 82	29 63	101 76	65 69	48 04	37 78	31 24	11 44	11 69
25	20 14	49 24	36 40	30 12	101 85	65 79	48 15	37 90	31 39	11 54	11 80
26	20 63	50 04	37 00	30 63	101 94	65 89	48 26	38 04	31 56	11 64	11 92
27	21 15	50 87	37 63	31 16	102 04	66 00	48 39	38 19	31 73	11 75	12 05
28	21 69	51 73	38 27	31 71	102 14	66 11	48 52	38 35	31 93	11 86	12 19
29	22 26	52 61	38 94	32 28	102 25	66 24	48 67	38 52	32 14	11 99	12 35
30	22 85	53 52	39 64	32 87	102 37	66 37	48 83	38 71	32 38	12 12	12 53
31	23 48	54 46	40 36	33 49	102 49	66 52	49 00	38 92	32 63	12 27	12 72
32	24 14	55 44	41 10	34 13	102 63	66 68	49 18	39 14	32 92	12 43	12 92
33	24 84	56 45	41 88	34 80	102 77	66 85	49 38	39 39	33 23	12 60	13 14
34	25 58	57 50	42 68	35 49	102 93	67 03	49 60	39 67	33 57	12 80	13 38
35	26 35	58 58	43 51	36 22	103 10	67 23	49 85	39 97	33 95	13 01	13 66
36	27 17	59 70	44 38	36 98	103 28	67 45	50 11	40 30	34 36	13 24	13 96
37	28 04	60 86	45 28	37 77	103 48	67 68	50 41	40 67	34 82	13 50	14 30
38	28 95	62 06	46 22	38 60	103 69	67 94	50 73	41 07	35 33	13 79	14 67
39	29 92	63 30	47 20	39 47	103 93	68 23	51 09	41 52	35 89	14 09	15 09
40	30 94	64 59	48 22	40 38	104 18	68 55	51 48	42 02	36 50	14 44	15 56
41	32 03	65 93	49 28	41 34	104 46	68 90	51 92	42 57	37 18	14 82	16 10
42	33 18	67 31	50 39	42 35	104 77	69 28	52 41	43 17	37 93	15 25	16 70
43	34 40	68 76	51 56	43 41	105 11	69 71	52 95	43 85	38 76	15 75	17 40
44	35 70	70 25	52 78	44 54	105 49	70 19	53 55	44 59	39 67	16 30	18 18
45	37 08	71 81	54 06	45 73	105 92	70 73	54 22	45 42	40 67	16 94	19 05
46	38 55	73 44	55 40	46 99	106 39	71 32	54 96	46 33		17 66	20 05
47	40 12	75 13	56 82	48 33	106 91	71 98	55 78	47 34		18 49	21 17
48	41 78	76 90	58 31	49 75	107 50	72 71	56 69	48 46		19 43	22 42
49	43 56	78 74	59 88	51 26	108 15	73 53	57 70	49 69		20 50	23 82
50	45 45	80 66	61 54	52 87	108 87	74 43	58 81	51 05		21 69	25 38
51	47 46	82 66	63 28	54 58	109 66	75 42	60 04				
52	49 60	84 74	65 13	56 41	110 53	76 52	61 40				
53	51 89	86 92	67 07	58 36	111 50	77 73	62 90				
54	54 33	89 20	69 14	60 45	112 57	79 07	64 55				
55	56 93	91 58	71 33	62 68	113 74	80 55	66 36				
56	59 70	94 07	73 66	65 08	115 03	82 17	68 36				
57	62 68	96 69	76 15	67 65	116 46	83 97	70 55				
58	65 83	99 44	78 79	70 42	118 03	85 96	72 96				
59	69 21	102 34	81 62	73 39	119 77	88 15	75 59				
60	72 83	105 40	84 65	76 60	121 68	90 56	78 48				

†Notice
 of conversion
 must
 be given within
 4 and 8 years
 respectively.

For semi-annual rates add 3 per cent and divide by 2.

For quarterly rates add 4 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
 Premiums for Each \$1,000 Insurance (Participating).

Adopted October 1, 1913, except rates for ages 15 to 20 inclusive,
 adopted January 1, 1917.

With Disability—Waiver of Premiums

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums								10-Payment 20-Year Endowment	20-Payment 30-Year Endowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years			
15	\$16 56	\$42 77	\$31 60	\$26 11	\$100 90	\$65 31	\$47 57	\$37 20	\$30 54					
16	16 86	43 34	32 02	26 46	101 08	65 36	47 62	37 28	30 62					
17	17 20	43 93	32 46	26 83	101 26	65 43	47 70	37 35	30 71					
18	17 55	44 57	32 92	27 23	101 47	65 49	47 79	37 44	30 81					
19	17 92	45 40	33 40	27 63	101 66	65 56	47 85	37 54	30 90					
20	18 29	45 85	33 90	28 04	101 77	65 64	47 95	37 62	31 02					
21	18 69	46 52	34 41	28 47	101 84	65 72	48 03	37 73	31 13	\$26 68	\$23 68	\$79 37	\$39 05	
22	19 09	47 22	34 93	28 91	101 91	65 80	48 12	37 83	31 25	26 83	23 82	79 47	39 17	
23	19 53	47 95	35 49	29 38	102 00	65 90	48 23	37 95	31 39	27 00	24 01	79 58	39 30	
24	19 97	48 70	36 06	29 87	102 08	65 99	48 33	38 07	31 54	27 18	24 23	79 68	39 44	
25	20 45	49 47	36 65	30 37	102 18	66 10	48 45	38 20	31 70	27 37	24 47	79 80	39 59	
26	20 95	50 27	37 25	30 88	102 27	66 20	48 57	38 35	31 88	27 58	24 73	79 93	39 75	
27	21 48	51 11	37 89	31 42	102 38	66 32	48 71	38 51	32 06	27 82	25 02	80 07	39 93	
28	22 03	51 96	38 53	31 97	102 49	66 44	48 85	38 68	32 27	28 07	25 33	80 20	40 13	
29	22 61	52 86	39 21	32 55	102 61	66 58	49 01	38 86	32 49	28 35	25 68	80 36	40 34	
30	23 21	53 78	39 91	33 15	102 74	66 72	49 18	39 06	32 74	28 66	26 05	80 53	40 57	
31	23 85	54 72	40 64	33 78	102 87	66 88	49 36	39 28	33 00	28 99	26 46	80 72	40 82	
32	24 52	55 71	41 89	34 43	103 02	67 05	49 55	39 51	33 31	29 36	26 90	80 92	41 10	
33	25 24	56 76	42 18	35 11	103 17	67 23	49 76	39 78	33 64	29 77	27 40	81 12	41 40	
34	26 00	57 79	42 99	35 81	103 34	67 43	50 00	40 09	34 00	30 22	27 94	81 36	41 73	
35	26 79	58 88	43 83	36 56	103 52	67 65	50 27	40 40	34 40	30 70	28 53	81 61	42 10	
36	27 63	60 01	44 71	37 34	103 72	67 89	50 55	40 76	34 88	31 24		81 90	42 50	
37	28 52	61 16	45 62	38 15	103 94	68 14	50 87	41 16	35 31	31 83		82 20	42 94	
38	29 45	62 30	46 58	39 00	104 17	68 42	51 21	41 59	35 85	32 47		82 55	43 43	
39	30 44	63 65	47 58	39 89	104 43	68 73	51 60	42 07	36 44	33 17		82 92	43 93	
40	31 49	64 96	48 63	40 83	104 70	69 08	52 02	42 31	37 08	33 95		83 32	44 56	
41	32 61	66 32	49 72	41 82	105 00	69 46	52 50	43 20	37 79			83 76	45 23	
42	33 79	67 73	50 86	42 87	105 34	69 87	53 04	43 84	38 57			84 27	45 94	
43	35 04	69 21	52 06	43 98	105 71	70 34	53 64	44 56	39 43			84 82	46 74	
44	36 38	70 73	53 31	45 17	106 12	70 86	54 30	45 84	40 38			85 43	47 62	
45	37 81	72 32	54 64	46 42	106 59	71 45	55 03	46 22	41 43			86 11	48 57	
46	39 84	73 99	56 05	47 75	107 11	72 11	55 84	47 18				86 87		
47	40 98	75 73	57 56	49 16	107 69	72 87	56 74	48 25				87 73		
48	42 71	77 55	59 15	50 66	108 38	73 72	57 74	49 44				88 67		
49	44 57	79 44	60 83	52 27	109 10	74 68	58 84	50 75				89 73		
50	46 55	81 44	62 61	53 98	109 93	75 73	60 05	52 21				90 90		
51	48 66	83 63	64 48	55 80	110 94	76 87	61 39					92 25		
52	50 91	85 89	66 47	57 75	112 03	78 13	63 87					93 74		
53	53 30	88 28	68 57	59 84	113 24	79 50	64 50					95 37		
54	55 92	90 78	70 81	62 08	114 57	81 00	66 80					97 13		
55	58 68	93 39	73 18	64 48	116 00	82 64	68 27					99 06		

For semi-annual rates, add 2% and divide by 2.
 For quarterly rates, add 4% and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted February 1, 1919.

With Disability Premium Waiver and Annuity

Age at Issue	LIFE				ENDOWMENT							
					Continuous Annual Premiums							
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	At Age 85
15	\$17 41	\$44 99	\$33 17	\$27 42	101 15	\$65 61	\$47 92	\$37 60	\$31 01	\$26 52	\$23 43	\$17 45
16	17 72	45 57	33 60	27 78	101 33	65 66	47 97	37 70	31 10	26 64	23 56	17 77
17	18 00	46 17	34 06	28 17	101 51	65 73	48 08	37 77	31 19	26 74	23 71	18 13
18	18 45	46 85	34 55	28 60	101 72	65 79	48 15	37 87	31 30	26 88	23 86	18 49
19	18 89	47 49	35 06	29 02	101 91	65 87	48 22	37 98	31 42	27 02	24 01	18 87
20	19 30	48 20	35 58	29 46	102 02	65 95	48 33	38 08	31 56	27 18	24 21	19 29
21	19 72	48 91	36 13	29 93	102 10	66 03	48 43	38 21	31 69	27 35	24 43	19 73
22	20 13	49 63	36 67	30 39	102 17	66 14	48 54	38 35	31 84	27 55	24 66	20 18
23	20 61	50 37	37 25	30 88	102 28	66 25	48 66	38 49	32 01	27 76	24 90	20 63
24	21 07	51 15	37 86	31 39	102 37	66 35	48 79	38 63	32 20	27 98	25 17	21 15
25	21 58	51 92	38 47	31 91	102 47	66 47	48 93	38 79	32 41	28 21	25 47	21 65
26	22 11	52 73	39 10	32 44	102 57	66 58	49 06	38 97	32 62	28 48	25 76	22 19
27	22 67	53 57	39 76	32 98	102 68	66 71	49 24	39 16	32 85	28 77	26 10	22 76
28	23 24	54 44	40 44	33 54	102 80	66 86	49 40	39 35	33 10	29 08	26 45	23 34
29	23 87	55 34	41 13	34 13	102 95	67 02	49 59	39 58	33 38	29 42	26 84	23 98
30	24 50	56 28	41 84	34 77	103 09	67 19	49 79	39 82	33 69	29 79	27 26	24 61
31	25 19	57 22	42 58	35 41	103 23	67 37	50 00	40 10	34 02	30 18	27 72	25 30
32	25 90	58 22	43 35	36 07	103 39	67 57	50 22	40 37	34 40	30 61	28 20	26 03
33	26 67	59 24	44 15	36 77	103 55	67 78	50 48	40 70	34 80	31 07	28 76	26 79
34	27 50	60 31	44 98	37 49	103 74	68 01	50 76	41 06	35 22	31 58	29 35	27 60
35	28 33	61 40	45 83	38 28	103 95	68 26	51 07	41 44	35 70	32 10	30 00	28 47
36	29 21	62 55	46 73	39 09	104 18	68 54	51 40	41 89	36 20	32 70	.....	29 34
37	30 17	63 72	47 65	39 91	104 42	68 84	51 79	42 37	36 75	33 37	.....	30 29
38	31 18	64 95	48 62	40 78	104 69	69 16	52 21	42 90	37 44	34 09	.....	31 34
39	32 24	66 21	49 63	41 67	104 97	69 53	52 68	43 47	38 02	34 85	.....	32 40
40	33 35	67 55	50 71	42 61	105 28	69 93	53 18	44 11	38 75	35 71	.....	33 54
41	34 54	68 89	51 81	43 66	105 62	70 38	53 76	44 78	39 54	.....	.....	34 73
42	35 82	70 31	52 96	44 79	106 00	70 87	54 41	45 52	40 40	.....	.....	36 02
43	37 18	71 79	54 17	45 98	106 43	41 42	55 13	46 34	41 36	.....	.....	37 39
44	38 63	73 32	55 43	47 26	106 89	72 04	55 92	47 23	42 40	.....	.....	38 84
45	40 15	74 92	56 78	48 57	107 42	72 72	56 77	48 21	43 55	.....	.....	40 41
46	41 81	76 62	58 28	49 99	108 01	73 49	57 70	49 29	.....	.....	.....	42 08
47	43 60	78 37	59 88	51 52	108 67	74 39	58 71	50 48	.....	.....	.....	43 87
48	45 51	80 19	61 60	53 14	109 44	75 40	59 85	51 80	.....	.....	.....	45 79
49	47 55	82 09	63 37	54 87	110 28	76 54	61 10	53 25	.....	.....	.....	47 84
50	49 77	84 10	65 30	56 74	111 23	77 77	62 49	54 90	.....	.....	.....	50 09
51	52 14	86 39	67 29	58 73	112 39	79 11	64 02	.....	.....	.....	.....	52 51
52	54 73	88 77	69 41	60 90	113 66	80 58	65 72	.....	.....	.....	.....	55 12
53	57 62	91 37	71 79	63 29	115 09	82 16	67 63	.....	.....	.....	.....	58 02
54	60 76	94 04	74 80	65 88	116 58	83 95	69 75	.....	.....	.....	.....	61 11
55	64 25	96 93	77 06	68 76	118 41	85 87	72 13	.....	.....	.....	.....	64 52

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 4 per cent and divide by 4.

(Limit \$10,000—In case of Accidental Death \$20,000.)

Premiums for Each \$1,000 Insurance (Participating.)

Adopted February 1, 1919.

With Disability Premium Waiver and Annuity and Double Indemnity.

Age at Issue	LIFE				ENDOWMENT							
					Continuous Annual Premiums							At Age 85
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	
15	\$18 66	\$47 89	\$35 32	\$29 22	102 40	\$66 86	\$49 17	\$38 85	\$32 26	\$27 77	\$24 68	\$18 70
16	18 97	48 47	35 75	29 58	102 58	66 91	49 22	38 95	32 35	27 89	24 81	19 02
17	19 34	49 07	36 21	29 97	102 76	66 98	49 31	39 02	32 44	27 99	24 96	19 58
18	19 70	49 75	36 70	30 40	102 97	67 04	49 40	39 12	32 55	28 13	25 11	19 74
19	20 14	50 39	37 21	30 82	103 16	67 12	49 47	39 23	32 67	28 27	25 26	20 12
20	20 55	51 10	37 73	31 26	103 27	67 20	49 58	39 33	32 81	28 43	25 46	20 54
21	20 97	51 81	38 28	31 73	103 35	67 28	49 68	39 46	32 94	28 60	25 68	20 98
22	21 38	52 53	38 82	32 19	103 42	67 39	49 79	39 60	33 09	28 90	25 91	21 43
23	21 86	53 27	39 40	32 68	103 53	67 50	49 91	39 74	33 20	29 01	26 15	21 88
24	22 32	54 05	40 01	33 19	103 62	67 60	50 04	39 88	33 45	29 23	26 42	22 40
25	22 83	54 62	40 47	33 56	103 72	67 72	50 18	40 04	33 66	29 46	26 72	22 90
26	23 36	55 43	41 10	34 09	103 82	67 83	50 31	40 22	33 87	29 73	27 01	23 44
27	23 92	56 27	41 76	34 63	103 93	67 96	50 49	40 41	34 10	30 02	27 35	24 01
28	24 49	57 14	42 44	35 19	104 05	68 11	50 65	40 60	34 35	30 33	27 70	24 59
29	25 12	58 04	43 13	35 78	104 20	68 27	50 84	40 83	34 63	30 67	28 09	25 23
30	25 75	58 78	43 69	36 27	104 34	68 44	51 04	41 07	34 94	31 04	28 51	25 86
31	26 44	59 72	44 43	36 91	104 48	68 62	51 25	41 35	35 27	31 43	28 97	26 55
32	27 15	60 72	45 20	37 57	104 64	68 82	51 47	41 62	35 65	31 86	29 45	27 28
33	27 92	61 74	46 00	38 27	104 80	69 03	51 73	41 95	36 05	32 32	30 01	28 04
34	28 75	62 81	46 83	38 99	104 99	69 26	52 01	42 31	36 47	32 83	30 60	28 85
35	29 58	63 60	47 43	39 63	105 20	69 51	52 32	42 69	36 95	33 35	31 25	29 72
36	30 46	64 75	48 33	40 44	105 43	69 79	52 65	43 14	37 45	33 95	.....	30 59
37	31 42	65 92	49 25	41 26	105 67	70 09	53 04	43 62	38 00	34 52	.....	31 54
38	32 43	67 15	50 22	42 13	105 94	70 41	53 46	44 15	38 60	35 34	.....	32 59
39	33 49	68 41	51 23	43 02	106 22	70 78	53 93	44 72	39 27	36 10	.....	33 65
40	34 60	69 33	52 11	43 86	106 53	71 18	54 43	45 36	40 00	36 96	.....	34 79
41	35 79	70 69	53 21	44 91	106 87	71 63	55 01	46 03	40 79	.....	.....	35 96
42	37 07	72 11	54 36	46 04	107 25	72 12	55 68	46 77	41 65	.....	.....	37 27
43	38 43	73 59	55 54	47 23	107 68	72 67	56 38	47 59	42 61	.....	.....	38 64
44	39 88	75 12	56 83	48 51	108 14	73 29	57 17	48 48	43 65	.....	.....	40 09
45	41 40	76 32	58 03	49 82	108 67	73 97	58 02	49 46	44 80	.....	.....	41 66
46	43 06	78 02	59 53	51 24	109 26	74 74	58 95	50 54	.....	.....	.....	43 33
47	44 85	79 77	61 13	52 77	109 92	75 64	59 96	51 73	.....	.....	.....	45 12
48	46 76	81 59	62 85	54 39	110 69	76 65	61 10	53 05	.....	.....	.....	47 04
49	48 80	83 49	64 62	56 12	111 53	77 79	62 35	54 50	.....	.....	.....	49 06
50	51 02	85 35	66 55	57 99	112 48	79 02	63 74	56 15	.....	.....	.....	51 34
51	53 39	87 64	68 54	59 98	113 64	80 36	65 27	.....	.....	.....	.....	53 71
52	55 98	90 02	70 66	62 15	114 91	81 83	66 97	.....	.....	.....	.....	56 35
53	58 87	92 62	73 04	64 54	116 34	83 41	68 88	.....	.....	.....	.....	59 27
54	62 01	95 29	75 55	67 13	117 93	85 18	71 00	.....	.....	.....	.....	62 34
55	65 50	98 18	78 31	70 01	119 66	87 12	73 38	.....	.....	.....	.....	65 74

For semi-annual rates, add 2 per cent and divide by 2.
 For quarterly rates, add 4 per cent and divide by 4.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,808.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
21	\$38 94	\$36 73	\$34 88	\$33 73	\$33 27	\$59 08	\$55 64	\$53 05	\$51 61	\$51 08	120 43	113 30	109 00	107 25	106 68
22	39 75	37 49	35 62	34 47	33 99	59 98	56 48	53 86	52 40	51 87	119 82	112 47	108 08	106 28	105 71
23	40 63	38 30	36 41	35 25	34 77	60 93	57 36	54 72	53 23	52 70	119 26	111 70	107 16	105 34	104 76
24	41 54	39 14	37 24	36 04	35 56	61 94	58 27	55 59	54 10	53 57	118 72	110 92	106 27	104 42	103 82
25	42 58	40 06	38 09	36 89	36 41	62 98	59 23	56 50	54 99	54 46	118 26	110 17	105 37	103 50	102 90
26	43 57	41 00	39 01	37 78	37 38	64 04	60 23	57 44	55 93	55 88	117 79	109 44	104 50	102 58	101 98
27	44 64	42 00	39 99	38 74	38 24	65 17	61 26	58 42	56 89	56 84	117 43	108 79	103 68	101 74	101 14
28	45 80	43 04	40 97	39 73	39 22	66 36	62 32	59 47	57 88	57 83	117 06	108 13	102 88	100 90	100 28
29	47 01	44 16	42 05	40 77	40 25	67 60	63 45	60 52	58 91	58 86	116 78	107 56	102 14	100 12	99 50
30	48 27	45 32	43 14	41 84	41 31	68 94	64 64	61 62	60 00	59 43	116 57	107 07	101 45	99 39	98 76
31	49 65	46 57	44 32	42 98	42 45	70 29	65 85	62 78	61 12	60 55	116 38	106 59	100 78	98 67	98 04
32	51 09	47 88	45 55	44 20	43 65	71 72	67 13	63 96	62 28	61 71	116 28	106 22	100 22	98 06	97 42
33	52 61	49 28	46 85	45 46	44 91	73 24	68 49	65 23	63 52	62 92	116 28	105 94	99 75	97 51	96 87
34	54 27	50 74	48 24	46 82	46 25	74 85	69 91	66 55	64 77	64 17	116 33	105 70	99 31	97 01	96 36
35	55 99	52 29	49 68	48 21	47 64	76 56	71 40	67 92	66 11	65 49	116 54	105 62	99 02	96 67	96 00
36	57 86	53 97	51 21	49 69	49 12	78 31	72 93	69 33	67 48	66 86	116 84	105 63	98 84	96 41	95 72
37	59 87	55 72	52 89	51 28	50 70	80 17	74 58	70 83	68 94	68 29	117 23	105 74	98 73	96 21	95 51
38	61 97	57 68	54 60	52 97	52 34	82 18	76 32	72 43	70 44	69 79	117 77	105 98	98 76	96 17	95 45
39	64 23	59 60	56 43	54 73	54 10	84 30	78 15	74 10	72 08	71 36	118 41	106 36	98 92	96 23	95 49
40	66 62	61 70	58 38	56 58	55 94	86 57	80 09	76 94	73 70	73 01	119 20	106 89	99 21	96 43	95 66
41	69 16	63 96	60 43	58 56	57 91	88 90	82 13	77 67	75 46	74 74	120 13	107 53	99 61	96 73	95 94
42	71 92	66 37	62 63	60 66	59 99	91 43	84 80	79 62	77 37	76 57	121 27	108 43	100 24	97 24	96 43
43	74 85	68 97	64 98	62 89	62 20	94 12	86 63	81 68	79 26	78 49	122 57	109 44	101 02	97 90	97 04
44	78 04	71 75	67 50	65 30	64 55	97 02	89 12	83 89	81 35	80 53	124 07	110 67	101 96	98 70	97 81
45	81 42	74 70	70 16	67 89	67 04	100 11	91 78	86 23	83 55	82 68	125 76	112 08	103 08	99 67	98 73
46	85 04	77 88	73 02	70 54	69 70	103 32	94 56	88 71	85 85	84 98	127 70	113 73	104 42	100 84	99 86
47	88 95	81 30	76 08	73 40	72 54	106 80	97 58	91 34	88 32	87 38	129 90	115 62	105 99	102 23	101 19
48	93 11	84 95	79 33	76 48	75 54	110 54	100 80	94 18	90 96	89 95	132 30	117 75	107 82	103 83	102 73
49	97 60	88 91	82 84	79 74	78 76	114 54	104 27	97 19	93 73	92 68	135 16	120 16	109 87	105 64	104 47
50	102 40	93 11	86 59	83 25	82 17	118 84	107 99	100 43	96 74	95 59	138 23	122 87	112 16	107 68	106 43
51	107 53	97 59	90 56	86 98	85 81	123 33	111 90	103 84	99 90	98 68	141 62	125 85	114 72	109 94	108 60
52	113 03	102 42	94 81	90 90	89 68	128 20	116 15	107 53	103 29	101 99	145 40	129 20	117 58	112 50	111 06
53	118 90	107 65	99 89	95 14	93 82	133 42	120 78	111 51	106 93	105 51	149 57	132 89	120 75	115 38	113 77
54	125 21	113 23	104 30	99 67	98 28	139 08	125 68	115 80	110 83	109 29	154 17	136 97	124 27	118 44	116 76
55	131 99	119 20	109 55	104 54	102 93	145 13	130 99	120 39	114 99	113 33	159 22	141 46	128 12	121 88	120 03
56	139 23	125 56	115 14	109 69	107 94	151 47	136 59	125 27	119 46	117 66	.....	.....	.....	.....	.....
57	147 01	132 42	121 17	115 21	113 29	158 38	142 68	130 56	124 25	122 31	.....	.....	.....	.....	.....
58	155 33	139 83	127 64	121 11	119 02	165 86	149 33	136 32	129 46	127 32	.....	.....	.....	.....	.....
59	164 25	147 74	134 56	127 43	125 13	173 94	156 49	142 50	135 04	132 69	.....	.....	.....	.....	.....
60	173 82	156 21	142 05	134 20	131 63	182 70	164 26	149 24	141 08	138 49	.....	.....	.....	.....	.....

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 14		Prem. \$23 99		Prem. \$27 67		Prem. \$32 48		Prem. \$38 94		Prem. \$47 72	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	\$ 2 25	\$18 89	\$ 2 60	\$21 39	\$ 3 05	\$24 62	\$ 3 61	\$28 87	\$ 4 36	\$34 58	\$ 5 80	\$42 38
1911 2	3 34	17 80	3 78	20 21	4 32	23 35	5 02	27 46	5 94	33 00	7 15	40 57
1912 3	3 41	17 73	3 87	20 12	4 43	23 24	5 15	27 33	6 11	32 83	7 36	40 36
1913 4	3 48	17 66	3 94	20 05	4 52	23 15	5 26	27 22	6 24	32 70	7 51	40 21
1914 5	3 55	17 59	4 03	19 96	4 62	23 05	5 39	27 09	6 40	32 54	7 71	40 01
1915 6	3 62	17 52	4 11	19 88	4 73	22 94	5 52	26 96	6 55	32 38	7 90	39 82
1916 7	3 69	17 45	4 20	19 79	4 84	22 83	5 66	26 82	6 72	32 22	8 08	39 63
1917 8	3 77	17 37	4 29	19 70	4 95	22 72	5 80	26 68	6 89	32 05	8 29	39 43
1918 9	3 84	17 30	4 39	19 60	5 07	22 60	5 94	26 54	7 06	31 88	8 49	39 23
*1919 10	1 96	19 18	2 25	21 74	2 60	25 07	3 04	29 44	3 62	35 32	4 35	43 37
Total	\$32 91	178 49	\$37 46	202 44	\$43 13	233 57	\$50 39	274 41	\$59 90	329 50	\$72 21	404 99
	Average Yearly Cost for 10 Years \$17 85		Average Yearly Cost for 10 Years \$20 24		Average Yearly Cost for 10 Years \$23 36		Average Yearly Cost for 10 Years \$27 44		Average Yearly Cost for 10 Years \$32 95		Average Yearly Cost for 10 Years \$40 50	

20 Payment Life

	Prem. \$31 12		Prem. \$34 02		Prem. \$37 53		Prem. \$41 92		Prem. \$47 58		Prem. \$55 14	
1910 1	\$ 3 44	\$27 68	\$ 3 77	\$30 25	\$ 4 16	\$33 37	\$ 4 64	\$37 28	\$ 5 26	\$42 32	\$ 6 10	\$49 04
1911 2	4 82	26 30	5 24	28 78	5 71	31 82	6 30	35 62	7 07	40 51	8 10	47 04
1912 3	4 97	26 15	5 40	28 62	5 90	31 63	6 51	35 41	7 31	40 27	8 37	46 77
1913 4	5 07	26 05	5 52	28 50	6 03	31 50	6 66	35 26	7 48	40 10	8 56	46 58
1914 5	5 21	25 91	5 67	28 35	6 20	31 33	6 86	35 06	7 70	39 88	8 80	46 34
1915 6	5 36	25 76	5 84	28 18	6 38	31 15	7 06	34 86	7 93	39 65	9 06	46 08
1916 7	5 50	25 62	6 00	28 02	6 57	30 96	7 27	34 65	8 17	39 41	9 32	45 82
1917 8	5 66	25 46	6 18	27 84	6 77	30 76	7 49	34 43	8 41	39 17	9 58	45 56
1918 9	5 82	25 30	6 36	27 66	6 97	30 56	7 72	34 20	8 66	38 92	9 85	45 29
*1919 10	3 00	28 12	3 27	30 75	3 59	33 94	3 98	37 94	4 46	43 12	5 07	50 07
Total	\$48 85	262 35	\$53 25	286 95	\$58 28	317 02	\$64 49	354 71	\$72 45	403 35	\$82 81	468 59
	Average Yearly Cost for 10 Years \$26 24		Average Yearly Cost for 10 Years \$28 70		Average Yearly Cost for 10 Years \$31 70		Average Yearly Cost for 10 Years \$35 47		Average Yearly Cost for 10 Years \$40 34		Average Yearly Cost for 10 Years \$46 86	

20 Year Endowment

	Prem. \$49 16		Prem. \$49 97		Prem. \$51 17		Prem. \$53 03		Prem. \$56 07		Prem. \$61 09	
1910 1	\$ 4 22	\$44 94	\$ 4 42	\$45 55	\$ 4 68	\$46 49	\$ 5 05	\$47 98	\$ 5 57	\$50 80	\$ 6 30	\$54 79
1911 2	5 88	43 28	6 12	43 85	6 43	44 74	6 86	46 17	7 48	48 59	8 36	52 73
1912 3	6 20	42 96	6 43	43 54	6 74	44 43	7 17	45 86	7 80	48 27	8 69	52 40
1913 4	6 39	42 77	6 62	43 35	6 94	44 23	7 38	45 65	8 01	48 06	8 91	52 18
1914 5	6 69	42 47	6 92	43 05	7 24	43 93	7 67	45 36	8 31	47 76	9 21	51 88
1915 6	7 00	42 16	7 23	42 74	7 55	43 62	7 98	45 05	8 62	47 45	9 53	51 56
1916 7	7 32	41 84	7 55	42 42	7 87	43 30	8 30	44 73	8 94	47 13	9 85	51 24
1917 8	7 65	41 51	7 88	42 09	8 20	42 97	8 64	44 39	9 27	46 80	10 18	50 91
1918 9	8 00	41 16	8 23	41 74	8 55	42 62	8 99	44 04	9 62	46 45	10 52	50 57
*1919 10	4 18	44 98	4 30	45 67	4 46	46 71	4 68	48 35	4 99	51 08	5 44	55 65
Total	\$63 53	428 07	\$65 70	434 60	\$68 66	443 04	\$72 72	457 58	\$78 61	482 09	\$86 90	523 91
	Average Yearly Cost for 10 Years \$42 81		Average Yearly Cost for 10 Years \$43 40		Average Yearly Cost for 10 Years \$44 30		Average Yearly Cost for 10 Years \$45 76		Average Yearly Cost for 10 Years \$48 21		Average Yearly Cost for 10 Years \$52 39	

*50% reduction in 1919 dividends due to losses from influenza.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 94		\$37 08		\$45 45	
1918	1	\$1 17	\$18 97	\$1 32	\$21 53	\$1 52	\$24 83	\$1 79	\$29 15	\$2 14	\$34 94	\$2 62	\$42 83
1917	2	1 22	18 92	1 39	21 46	1 61	24 74	1 89	29 05	2 27	34 81	2 78	42 67
1916	3	1 28	18 86	1 46	21 39	1 69	24 66	2 00	28 94	2 40	34 68	2 94	42 51
1915	4	1 34	18 80	1 53	21 32	1 78	24 57	2 11	28 83	2 53	34 55	3 10	42 35
1914	5	1 40	18 74	1 61	21 24	1 87	24 48	2 22	28 72	2 67	34 41	3 26	42 19
1913	6	1 46	18 68	1 68	21 17	1 97	24 38	2 33	28 61	2 80	34 28	3 42	42 03
1912	7	1 53	18 61	1 76	21 09	2 06	24 29	2 45	28 49	2 94	34 14	3 59	41 86
1911	8	1 60	18 54	1 84	21 01	2 16	24 19	2 57	28 37	3 09	33 99	3 75	41 70
1910	9	1 67	18 47	1 93	20 92	2 26	24 09	2 69	28 25	3 23	33 85	3 92	41 53
Premium		\$21 14		\$23 99		\$27 67		\$32 48		\$38 94		\$47 72	
1909	..	\$1 96	\$19 18	\$2 25	\$21 74	\$2 60	\$25 07	\$3 04	\$29 44	\$3 62	\$35 32	\$4 35	\$43 37

20 Payment Life

Premium		\$30 12		\$32 87		\$36 22		\$40 38		\$45 73		\$52 87	
1918	1	\$1 51	\$28 61	\$1 67	\$31 20	\$1 87	\$34 35	\$2 12	\$38 26	\$2 45	\$43 28	\$2 89	\$49 98
1917	2	1 63	28 49	1 80	31 07	2 01	34 21	2 28	38 10	2 62	43 11	3 09	49 78
1916	3	1 75	28 37	1 93	30 94	2 16	34 06	2 44	37 94	2 81	42 92	3 29	49 58
1915	4	1 87	28 25	2 07	30 80	2 31	33 91	2 61	37 77	3 00	42 73	3 50	49 37
1914	5	2 00	28 12	2 21	30 66	2 47	33 75	2 79	37 59	3 19	42 54	3 71	49 16
1913	6	2 14	27 98	2 36	30 51	2 63	33 59	2 97	37 41	3 39	42 34	3 98	48 94
1912	7	2 27	27 85	2 51	30 36	2 80	33 42	3 16	37 22	3 60	42 13	4 15	48 72
1911	8	2 42	27 70	2 67	30 20	2 97	33 25	3 35	37 03	3 81	41 92	4 38	48 49
1910	9	2 56	27 56	2 83	30 04	3 15	33 07	3 55	36 83	4 02	41 71	4 61	48 26
Premium		\$31 12		\$34 02		\$37 53		\$41 92		\$47 58		\$55 14	
1909	..	\$3 00	\$28 12	\$3 27	\$30 75	\$3 59	\$33 94	\$3 98	\$37 94	\$4 46	\$43 12	\$5 07	\$50 07

20 Year Endowment

Premium		\$48 15		\$48 83		\$49 85		\$51 48		\$54 22		\$58 81	
1918	1	\$2 14	\$46 01	\$2 23	\$46 60	\$2 35	\$47 50	\$2 51	\$48 97	\$2 74	\$51 48	\$3 09	\$56 72
1917	2	2 37	45 78	2 46	46 37	2 57	47 28	2 73	48 75	2 97	51 25	3 33	55 48
1916	3	2 60	45 55	2 69	46 14	2 80	47 05	2 97	48 51	3 20	51 02	3 57	55 24
1915	4	2 84	45 31	2 93	45 90	3 04	46 81	3 21	48 27	3 45	50 77	3 82	54 99
1914	5	3 09	45 06	3 18	45 65	3 29	46 56	3 46	48 02	3 71	50 51	4 07	54 74
1913	6	3 35	44 80	3 44	45 39	3 55	46 30	3 72	47 76	3 97	50 25	4 33	54 48
1912	7	3 62	44 53	3 70	45 13	3 82	46 03	3 99	47 49	4 23	49 99	4 60	54 21
1911	8	3 90	44 25	3 98	44 85	4 10	45 75	4 27	47 21	4 51	49 71	4 88	53 93
1910	9	4 18	43 97	4 27	44 56	4 39	45 46	4 55	46 93	4 80	49 42	5 16	53 65
Premium		\$49 16		\$49 97		\$51 17		\$53 08		\$56 07		\$61 09	
1909	..	\$4 18	\$44 98	\$4 30	\$45 67	\$4 46	\$46 71	\$4 68	\$48 35	\$4 99	\$51 08	\$5 44	\$55 65

50% reduction in 1919 dividends due to losses from influenza.

Premiums do not include disability charge.

Cash or Loan Values on \$1,000 Participating

Policies

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
21	\$0 95	\$84 91	\$138 00	\$199 17	\$19 49	\$198 88	\$318 58	\$468 00	\$58 17	\$408 03	\$675 98	\$980 06
22	1 54	88 20	143 28	208 58	20 14	197 11	324 65	476 80	58 16	407 97	675 87	980 02
23	2 15	91 64	148 74	214 27	20 82	200 95	330 89	485 83	58 16	407 91	675 77	929 97
24	2 80	95 21	154 43	222 25	21 52	204 89	337 29	495 10	58 16	407 85	675 66	929 92
25	3 47	98 94	160 86	230 50	22 24	208 95	343 86	504 59	58 16	407 79	675 54	929 87
26	4 17	102 83	168 50	239 05	22 97	213 12	350 59	514 30	58 16	407 73	675 42	929 81
27	4 90	106 88	172 90	247 87	23 74	217 40	357 49	524 23	58 17	407 67	675 28	929 74
28	5 67	111 11	179 54	256 99	24 52	221 80	364 56	534 37	58 18	407 62	675 15	929 67
29	6 47	115 51	188 44	266 38	25 33	226 31	371 80	544 70	58 18	407 56	675 00	929 59
30	7 31	120 10	198 61	276 02	26 17	230 94	379 19	555 22	58 21	407 51	674 35	929 50
31	8 19	124 89	201 04	285 90	27 03	235 67	386 75	565 89	58 23	407 47	674 70	929 41
32	9 11	129 89	208 72	296 00	27 91	240 52	394 45	576 71	58 26	407 43	674 53	929 30
33	10 06	135 01	216 66	306 33	28 81	245 49	402 90	587 67	58 29	407 41	674 36	929 19
34	11 08	140 40	224 86	316 86	29 75	250 58	410 27	598 74	58 34	407 42	674 19	929 05
35	12 13	146 01	233 28	327 58	30 72	255 78	418 38	609 92	58 40	407 45	674 00	928 91
36	13 23	151 88	241 92	338 48	31 71	261 10	426 48	621 18	58 47	407 51	673 78	928 71
37	14 38	157 86	250 76	349 53	32 72	266 51	434 69	632 51	58 55	407 59	673 54	928 56
38	15 57	164 11	259 79	360 72	33 77	272 01	442 94	643 89	58 64	407 70	673 27	928 35
39	16 83	170 57	269 01	372 04	34 84	277 59	451 22	655 30	58 76	407 84	672 98	928 12
40	18 14	177 20	278 40	383 47	35 95	283 23	459 51	666 72	58 90	407 98	672 61	927 86
41	19 58	184 01	287 94	394 98	37 10	288 90	467 78	678 13	57 08	408 14	672 20	927 57
42	20 97	190 98	297 61	406 55	38 29	294 58	475 99	689 50	57 28	408 28	671 74	927 24
43	22 47	198 06	307 40	418 14	39 50	300 26	484 15	700 83	57 51	408 41	671 20	926 87
44	24 08	205 28	317 29	429 75	40 74	305 91	492 21	712 08	57 77	408 53	670 58	926 45
45	25 65	212 62	327 27	441 35	42 00	311 52	500 15	723 24	58 05	408 62	669 88	925 98
46	27 32	220 06	337 30	452 90	43 28	317 08	507 94	734 27	58 36	408 67	669 08	925 45
47	29 03	227 59	347 39	464 37	44 58	322 53	515 55	745 16	58 69	408 70	668 17	924 86
48	30 77	235 21	357 49	475 73	45 87	327 91	522 96	755 88	59 02	408 69	667 15	924 20
49	32 53	242 91	367 62	486 96	47 15	333 19	530 15	766 41	59 36	408 66	666 01	923 48
50	34 33	250 69	377 76	498 04	48 42	338 37	537 10	776 73	59 71	408 61	664 75	922 64
51	36 17	258 55	387 58	508 98	49 71	343 43	543 77	786 82	60 10	408 55	663 38	921 72
52	38 05	266 47	397 98	519 68	51 01	348 87	550 14	796 67	60 52	408 49	661 83	920 71
53	39 97	274 44	407 97	530 19	52 31	353 18	556 18	806 28	60 96	408 43	660 17	919 58
54	41 92	282 46	417 87	540 68	53 61	357 85	561 84	815 69	61 45	408 37	658 33	918 33
55	43 91	290 50	427 64	551 19	54 93	362 37	567 10	824 93	61 98	408 33	656 29	916 95
56	45 94	298 53	437 25	561 83	56 25	366 70	571 90	834 01	62 55	408 27	654 02	915 42
57	48 01	306 54	446 70	572 69	57 60	370 84	576 22	842 97	63 18	408 20	651 47	913 73
58	50 11	314 50	456 02	583 33	58 96	374 75	580 04	851 80	63 85	408 08	648 63	911 88
59	52 23	322 85	465 82	595 28	60 32	378 40	588 41	860 49	64 57	407 88	645 53	909 88
60	54 38	330 71	474 71	607 12	61 68	381 77	596 39	869 06	65 34	407 80	642 22	907 52

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premium Life at end of								20-Year Endowment at end of							
	2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Pure End't.	Years.	Pure End't.	Years.	Pure End't.
21	0	44	11	231	17	162	20	155	2	214	28	101	36	197	43	261	8	23	10	\$491	5	\$770	1	\$958
22	0	72	11	334	17	194	20	82	2	240	27	831	35	289	42	298	7	360	10	490	5	770	1	957
23	0	100	12	68	17	208	19	363	2	266	27	184	35	13	41	333	7	333	10	489	5	769	1	957
24	0	129	12	160	17	206	19	259	2	291	27	30	34	101	41	1	7	304	10	488	5	769	1	957
25	0	159	12	243	17	190	19	165	2	318	26	232	33	187	40	40	7	272	10	487	5	768	1	957
26	0	189	12	316	17	160	19	54	2	343	26	61	32	270	39	77	7	239	10	485	5	768	1	957
27	0	220	13	12	17	116	18	299	3	4	25	247	31	352	38	114	7	205	10	483	5	767	1	957
28	0	253	13	60	17	60	18	172	3	81	25	62	31	59	37	150	7	170	10	482	5	767	1	957
29	0	285	13	94	16	358	18	40	3	56	24	236	30	160	36	185	7	132	10	480	5	766	1	957
30	0	319	13	114	16	280	17	267	3	81	24	39	29	228	35	219	7	92	10	477	5	765	1	957
31	0	353	13	121	16	191	17	124	3	195	23	202	28	306	34	252	7	50	10	475	5	764	1	957
32	1	23	13	114	16	96	16	342	3	128	22	361	28	17	33	287	7	6	10	471	5	763	1	957
33	1	59	13	94	15	357	16	191	3	149	22	149	27	95	32	320	6	326	10	468	5	762	1	956
34	1	95	13	68	15	245	16	37	3	169	21	299	26	172	31	353	6	279	10	464	5	760	1	956
35	1	131	13	20	15	127	16	244	3	189	21	60	25	248	31	24	6	230	10	460	5	759	1	956
36	1	167	12	331	15	5	15	85	3	204	20	224	24	324	30	62	6	178	10	455	5	757	1	956
37	1	202	12	267	14	241	14	289	3	218	20	0	24	35	29	100	6	125	10	450	5	755	1	956
38	1	236	12	194	14	108	14	126	3	230	19	138	23	114	28	138	6	69	10	443	5	753	1	955
39	1	271	12	114	13	836	13	327	3	239	18	276	22	192	27	177	6	12	10	436	5	750	1	955
40	1	304	12	27	13	196	13	164	3	246	18	47	21	270	26	216	5	316	10	428	5	748	1	955
41	1	337	11	297	13	53	13	0	3	249	17	181	20	349	25	255	5	255	10	419	5	745	1	954
42	2	1	11	196	12	272	12	203	3	248	16	316	20	67	24	294	5	190	10	409	5	741	1	954
43	2	29	11	90	12	125	12	40	3	243	16	85	19	151	23	334	5	122	10	397	5	737	1	953
44	2	53	10	345	11	341	11	246	3	232	15	220	18	236	23	11	5	52	10	384	5	733	1	953
45	2	73	10	230	11	192	11	87	3	216	14	355	17	323	22	60	4	345	10	369	5	728	1	952
46	2	88	10	112	11	41	10	295	3	195	14	127	17	48	21	110	4	270	10	352	5	722	1	951
47	2	98	9	258	10	257	10	141	3	199	13	285	16	142	20	160	4	194	10	333	5	715	1	950
48	2	103	9	238	10	108	9	351	3	139	13	40	15	238	19	212	4	117	10	310	5	708	1	950
49	2	103	9	108	9	325	9	203	3	104	12	183	14	336	18	264	4	41	10	285	5	699	1	948
50	2	100	8	848	9	180	9	54	3	67	11	328	14	77	17	818	3	329	10	256	5	690	1	947
51	2	92	8	228	9	36	8	275	3	28	11	114	13	187	17	9	3	254	10	222	5	679	1	946
52	2	82	8	97	8	261	8	183	2	351	10	268	12	299	16	77	3	180	10	184	5	667	1	945
53	2	68	7	337	8	124	7	354	2	308	10	62	12	53	15	146	3	109	10	139	5	653	1	943
54	2	52	7	214	7	353	7	219	2	264	9	227	11	179	14	216	3	40	10	88	5	637	1	941
55	2	34	7	92	7	225	7	81	2	220	9	31	10	307	13	286	2	339	10	29	5	620	1	939
56	2	14	6	337	7	97	6	311	2	175	8	208	10	79	12	355	2	274	9	227	5	600	1	937
57	1	356	6	320	6	337	6	183	2	131	8	26	9	222	12	76	2	212	8	350	5	577	1	934
58	1	333	6	106	6	218	6	52	2	88	7	218	9	0	11	163	2	154	8	125	5	551	1	932
59	1	368	5	359	6	99	5	292	2	45	7	47	8	159	10	249	2	98	7	276	5	520	1	928
60	1	282	5	354	5	346	5	172	2	118	6	251	7	316	9	333	2	45	7	74	5	485	1	928

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of					20-Year Endowment at end of
	2 Years.	5 Years.	10 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	
21	83	84	217	5323	428	56	220	493	745	949
22	4	87	221	329	433	57	221	494	746	949
23	5	90	226	336	441	58	222	496	747	949
24	6	98	231	342	449	59	224	497	748	949
25	8	98	236	349	457	61	225	498	748	950
26	11	99	241	356	465	62	226	499	749	950
27	13	102	246	363	473	63	227	500	750	950
28	15	105	251	370	481	64	229	501	750	950
29	17	109	256	377	489	65	230	501	751	950
30	18	112	261	384	497	66	231	503	751	950
31	20	115	267	391	505	67	232	504	752	950
32	22	119	272	398	513	68	233	504	752	950
33	24	122	278	405	521	69	235	505	753	950
34	26	126	284	413	529	70	236	506	753	950
35	28	129	289	420	537	71	237	507	753	950
36	30	133	295	428	545	72	238	508	754	950
37	32	137	301	435	553	73	239	508	754	950
38	34	140	307	442	560	74	240	509	754	950
39	36	144	313	449	568	74	241	510	754	950
40	38	148	319	456	575	75	242	510	753	949
41	40	152	325	464	582	76	243	511	753	949
42	42	156	331	471	590	77	244	511	753	949
43	44	160	337	477	597	78	245	511	753	948
44	47	164	343	484	604	79	246	511	751	948
45	49	168	349	491	610	80	247	511	750	948
46	51	172	354	497	617	81	248	510	749	947
47	53	176	360	504	623	82	248	510	748	946
48	55	180	365	510	629	83	249	509	748	946
49	57	184	371	516	635	83	249	508	745	945
50	60	187	376	522	641	84	249	508	743	944
51	62	191	381	528	647	85	250	506	741	943
52	64	195	386	534	652	85	250	505	739	942
53	66	198	392	540	658	85	250	504	738	941
54	67	202	397	545	663	86	250	503	733	939
55	69	205	402	551	668	87	250	501	730	938
56	71	209	407	556	674	87	250	499	727	935
57	73	212	411	561	679	88	250	498	723	935
58	75	216	416	566	685	88	250	496	719	933
59	77	219	421	570	692	89	250	494	715	931
60	79	222	425	575	698	89	250	492	711	928

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFITS.

(Providing for Waiver of Premiums and Payment of Annuity.)

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$379.90.

HOME LIFE INSURANCE COMPANY OF NEW YORK.

In Consideration of the application for this Policy, copy of which is attached hereto, and of the annual premium of *Three Hundred and Seventy-nine and 90/100* Dollars, and of the payment of a like amount upon each *First* day of *May* hereafter until *twenty* full years' premiums shall have been paid or until the prior death of the Insured.

Promises to Pay at the Home Office of the Company in the City of New York, upon receipt at said Home Office of due proof of the death of *John Doe*, of *New York*, County of *New York*, State of *New York*, herein called the Insured, *Ten Thousand* Dollars, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy-year to *his Estate*, beneficiary.

The right of revocation is reserved.

Endowment Option. After the full number of stipulated premiums shall have been paid the insured may elect to continue paying a like premium from and after the *twentieth* year; and in consideration of such continued payment of premiums for *eight* more years the sum insured shall become payable on the *First* day of *June*, *One thousand nine hundred and forty-five*, if the insured be then living, together with an equalizing sum of *One Hundred Dollars*, (\$100.00). If this option be chosen this policy shall be surrendered and a new one issued giving effect to the foregoing terms.

ANNUAL DIVIDENDS. •

The proportion of the surplus accruing hereon shall be ascertained annually by the Board of Directors and distributed upon payment of the second year's premium and at the end of the second and each subsequent policy year.

At the option of the insured such dividends shall be (1) paid in cash; or (2) applied towards the payment of any premium or premiums; or (3) applied to purchase participating paid-up additions to the policy; or (4) left to accumulate at interest, and payable at the maturity of the policy, or withdrawable on any anniversary of the policy. Three per cent. interest will be added on each anniversary and also such additional interest as may be apportioned by the company.

Unless the insured shall elect otherwise within three months after the mailing of a written notice calling for the election of one of the options, dividends shall be applied to purchase paid-up additions which may be surrendered at any time for a cash value, not less than the original cash dividend.

APPLICATION OF DIVIDENDS

If the dividends be left to accumulate to the credit of the Policy as per the foregoing option (4):—

(a) The Insured may on any anniversary apply the accumulated amount to shorten the period during which premiums are payable hereunder.

(b) Whenever the accumulated dividends together with the reserve on this Policy shall equal the sum insured the Company, upon the surrender of this Policy, accompanied by a release of all claims hereunder, will pay the amount of said Policy less any indebtedness.

PAYMENT OF PREMIUMS.

MODE OF PAYMENT.—Except as herein provided, the payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable. All premiums are payable in advance at said Home Office or to any agent of the Company upon delivery on or before the due date of a receipt signed by an Executive Officer, to wit:—President, Vice-President, or Secretary of the Company and countersigned by said agent.

SEMI-ANNUAL OR QUARTERLY.—The mode of premium payments may be changed by the owner of this Policy by written notice to the Company at its Home Office not less than forty-five days prior to any anniversary date, from annual payments to semi-annual or quarterly instalments, or vice versa, at the premium rates and on the conditions in force at the date hereof.

Surrender and Loan values are quoted in the Table below for completed years only; but if a Policy be continued in force by semi-annual or quarterly payment for a fraction of an additional year, the surrender values will be proportionately increased for the additional time the Policy is thus maintained in force.

GRACE PERIOD.—A grace of one month (but not less than thirty days) without interest shall be granted for the payment of every premium after the first, during which time the insurance shall continue in force. If death occur within the period of grace, the unpaid premium shall be deducted from the amount payable hereunder.

LOANS AND SURRENDER OPTIONS.

LOANS, POLICY SOLE SECURITY.—After two full years' premiums have been paid and while this Policy is in force the Company will advance within ninety days after an application for loan is received, on the due assignment or pledge of the Policy and on the sole security thereof, an amount which with any existing loan hereon, and with interest to the end of the current policy-year on the total loan, and with any unpaid portion of said current policy-year's premium, shall be equal to, or, at the option of the owner, less than the Cash Value at the end of such current policy-year; interest on the loan will be at the rate of six per centum per annum, payable in advance, and such interest if not paid annually shall be added to the existing loan and shall bear interest, at the rate at which the loan is made. Failure to repay any such advance or to pay interest shall not avoid this Policy unless the total indebtedness hereon to the Company shall equal or exceed the Cash Value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company.

SURRENDER OPTIONS.—After this Policy shall have been in force two full years, the owner, within three months after any default in payment of premium, but not later, may elect (a) to surrender the Policy for its Cash Value; or, (b) to have the in-

insurance continued in force as term insurance from the date of such default, without future participation and without the right to loan values, for an amount equal to the face amount of this Policy and any outstanding dividend additions, less any indebtedness to the Company hereon; or, (c) to purchase Participating paid-up life insurance payable at the same time and on the same conditions as this Policy.

RESERVE BASIS.—The reserve held for this Policy and for any paid-up dividend additions hereto and the net single premiums mentioned herein shall be computed by the American Experience Table of mortality at three per cent. interest.

CASH VALUE.—The Cash Value under option (a) after premiums have been paid for two full years or more shall be the entire reserve at the date of default subject to the deduction of a surrender charge which in the second and third years shall be not more than one and one-half per centum of the amount insured by this Policy and which will diminish in subsequent years until, after premiums have been paid for ten full years or more, there shall be no surrender charge. From such Cash Value any indebtedness to the Company existing at date of surrender shall be deducted.

PAID-UP OR EXTENDED INSURANCE.—The term for which the insurance will be continued under option (b), or the amount of the paid-up participating life insurance obtainable under option (c), shall be such as the Cash Value less indebtedness obtainable under option (a) will purchase at the attained age of the Insured at date of default when applied as a net single premium—fractions of a month or fractions of a dollar shall be disallowed.

TABLE OF MINIMUM LOAN AND SURRENDER VALUES.

The figures in the following Table give the minimum values available at the end of complete policy years if there be no indebtedness against the policy and provided premiums have been paid in full for the number of years stated. These values will be increased on account of any dividends which have been allotted and have not been withdrawn in cash up to the date of surrender or loan. If there be any indebtedness to the Company the figures will be modified as hereinbefore provided.

After Policy has been in force	Loan or Cash Value	Paid-up Participating Life Insurance	Paid-up Non-Participating Term Insurance for	
			Years	Months
2 years	\$297 20	\$ 680	3	4
3 "	545 60	1240	6	4
4 "	799 60	1770	9	1
5 "	1075 20	2340	11	11
6 "	1334 00	2850	14	2
7 "	1628 40	3410	16	4
8 "	1927 70	3960	18	8
9 "	2238 10	4520	19	10
10 "	2557 80	5060	21	2
11 "	2862 40	5560	22	8
12 "	3176 80	6050	23	2
13 "	3501 60	6550	24	0
14 "	3837 00	7040	24	10
15 "	4183 30	7530	25	8
16 "	4541 10	8020	26	7
17 "	4910 70	8510	27	8
18 "	5293 10	9000	29	0
19 "	5688 90	9500	31	0
20 "	6099 20	10000	..	..
..

The Loan Values provided for in this table for the end of Policy years can be obtained (less interest) during such policy years, as set forth above under caption "Loans and Surrender Options."

Values for later years will be computed upon the above stated basis and will be furnished upon request.

AUTOMATIC EXTENDED INSURANCE

On default in the payment of any premium hereon the insurance shall be continued, without action on the part of the Insured, as paid-up non-participating Term insurance as provided in option (b) aforesaid if the Insured shall not within three months after such default surrender this Policy to the Company at the Home Office for its Cash Value, or paid-up insurance.

CHANGE OF BENEFICIARY.

When the right of revocation has been reserved, the Insured, if there be no existing assignment of the Policy filed with the Company as herein provided, may, while the Policy is in force, designate a new beneficiary, with or without reserving the right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the Policy for suitable endorsement thereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company and not before. If any beneficiary, under either a revocable or irrevocable designation, shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise herein provided.

PREMIUM LIENS.

UNPAID PREMIUMS ADVANCED.—In lieu of automatic extended insurance the Company will, on receipt of a satisfactory request from the owner hereof at any time prior to default in payment of any premium, advance the amount of any unpaid premium as a lien on the Policy with interest in advance at the rate of six per centum per annum if, after deducting from the Cash Value all existing indebtedness and interest thereon to the end of the period to which the unpaid premium applies, the balance shall equal or exceed the overdue premium with interest to the same date. Subsequent premiums will in like manner be advanced from time to time as they fall due until the Cash Value as aforesaid is not sufficient to cover the accumulated indebtedness and advance the premium. Any indebtedness thus created shall be a first charge against the Policy and all proceeds thereof, ranking in priority to the claim of any beneficiary or assignee.

If the Cash Value or balance thereof be not sufficient to pay the entire premium and interest it shall be used to pay a quarterly premium and if insufficient to pay an entire quarterly premium any excess of the Cash Value hereon over the indebtedness shall be used to purchase extended term insurance as aforesaid.

At any time while the Policy be thus continued the Insured without medical re-examination may resume payment of premiums.

REINSTATEMENT.

FIVE YEARS AFTER DEFAULT.—This Policy may be reinstated at any time within five years from the date of default in the payment of any premium, upon evidence of insurability satisfactory to the Company and upon the payment of the arrears of premiums and of any cash surrender value allowed to the Insured with interest thereon at the rate of six per centum per annum, and, at the option of the Insured, either (a) upon payment in cash to the Company of any indebtedness which existed at said date of default together with interest thereon at the above rate, or (b) upon reinstatement of such indebtedness increased by the amount

of interest thereon at the above rate, provided such reinstated increased indebtedness does not exceed the loan value at the date to which reinstatement is made.

SPECIAL PROVISIONS.

POLICY ENTIRE CONTRACT.—This Policy with the application herefor constitutes the entire contract between the parties hereto. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy or be used in defense of a claim hereunder unless contained in the written application and unless a copy of such application be endorsed upon or attached to the Policy when issued.

INCONTESTABILITY.—This policy shall be incontestable after one year from its date, except for non-payment of premiums or for violation of the provision relating to military or naval service in time of war.

RESIDENCE AND OCCUPATION.—This policy is free from conditions as to residence, travel and occupation except as follows:

MILITARY OR NAVAL SERVICE.—During the first five years of this policy, military or naval service in time of war is a risk not assumed by the company unless the Insured shall give notice thereof to the company within thirty-one days after entering on such service, and pay such extra premiums as the company may fix therefor—the pro rata part of such extra premium for the balance of the current contract year to be paid within thirty-one days after notice of the amount thereof shall have been mailed by the company to the last known address of the Insured, and succeeding extra premiums during the continuance of such service to be paid at the times when the premiums under the contract shall be payable. In event of the Insured entering upon such service and failing to give such notice, or failing to pay the extra premiums as so fixed at the times required, the liability of the company for death of the Insured during such period of five years, while engaged in or as a result of such service, shall be limited to the reserve at the time of death, less any indebtedness hereon to the company.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

SUICIDE.—This Policy shall become null and void if within one year from its date of issue the Insured shall commit suicide.

ASSIGNMENTS.—No assignment of this Policy shall be binding upon the Company unless such assignment or a certified copy thereof be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

AGENCY.—Agents are not authorized to modify this Policy or to extend the time for paying a premium.

OPTIONAL MODES OF SETTLEMENT.

The Insured or the beneficiary, after the Insured's death in case the Insured shall have made no election, may by written notice to the Company at its Home Office, elect to have the net sum payable upon the death of the Insured paid as follows, instead of in one sum:—

1. **FIXED INSTALMENTS.**—In equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following Table for each \$1,000 of said net sum; or

2. **INSTALMENTS 20 YEARS CERTAIN; LIFE THEREAFTER.**—In equal annual instalments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive, in accordance with the following Table for each \$1,000 of said net sum; or

§. ANNUITY.—As an annuity payable during the life of the payee, in accordance with the following Table for each \$1,000 of said net sum, the first annuity payment due one year after maturity and the last annuity payment to be the regular payment immediately preceding the death of the payee.

SUPPLEMENTARY CONTRACT.—When any option calling for annual payments is elected, this Policy shall be surrendered upon its maturity and a supplementary contract shall be issued for the option elected, which shall specify to whom any unpaid instalments shall be paid in event of the death of the payee. Supplementary contracts for fixed instalment periods shall participate in surplus annually as apportioned by the Company.

Unless otherwise specified by the owner or by the beneficiary in making such election, the payee under options (1) or (2) may at any time surrender the contract guaranteeing the payment of instalments for the commuted value of the payments yet to be made, computed upon the same basis as option (1) in the following Table; provided that no such surrender and commutation will be made under option (2), except after the death of the payee occurring within the aforesaid twenty years.

TABLE OF INSTALMENTS FOR EACH \$1,000.

Option (1)		Options (2) and (3)											
Number of Annual Instalments	Amount of Each Instalment Participating	Age of Payee when policy becomes payable	Amount of each instalment option (2) Participating for 20 yrs	Annuity Option (3) Non-participating		Age of Payee when policy becomes payable	Amount of each instalment option (2) Participating for 20 yrs	Annuity Option (3) Non-participating		Age of Payee when policy becomes payable	Amount of each instalment option (2) Participating for 20 yrs	Annuity Option (3) Non-participating	
				Male Payee	Female Payee			Male Payee	Female Payee			Male Payee	Female Payee
25	\$55 76	10 and under	\$39 58	\$43 02	\$39 58	30	\$44 98	\$50 18	\$45 46	50	\$56 60	\$70 00	\$62 88
20	65 26	11	39 83	43 24	39 83	31	45 39	50 75	45 96	51	57 90	71 71	63 81
19	67 78	12	40 08	43 48	40 08	32	45 83	51 35	46 49	52	57 99	73 59	65 32
18	70 59	13	40 33	43 72	40 33	33	46 27	51 98	47 04	53	58 66	75 47	66 98
17	73 74	14	40 52	43 98	40 52	34	46 74	52 64	47 61	54	59 33	77 53	68 64
16	77 29	15	40 71	44 25	40 71	35	47 23	53 34	48 22	55	59 97	79 73	70 45
15	81 33	16	40 90	44 53	40 90	36	47 73	54 08	48 86	56	60 58	82 07	72 39
14	85 95	17	41 09	44 82	41 09	37	48 26	54 85	49 53	57	61 17	84 58	74 44
13	91 29	18	41 29	45 13	41 29	38	48 80	55 67	50 24	58	61 72	87 26	76 63
12	97 54	19	41 49	45 45	41 49	39	49 36	56 53	50 98	59	62 24	90 12	78 97
11	104 98	20	41 69	45 78	41 69	40	49 95	57 44	51 76	60	62 71	93 19	81 47
10	113 82	21	41 96	46 13	41 96	41	50 55	58 40	52 58	61	63 15	96 47	84 13
9	124 69	22	42 24	46 50	42 24	42	51 17	59 41	53 45	62	63 54	100 00	86 99
8	138 31	23	42 53	46 89	42 54	43	51 81	60 49	54 36	63	63 89	103 78	90 03
7	155 83	24	42 84	47 29	42 91	44	52 46	61 62	55 33	64	64 19	107 84	93 30
6	179 22	25	43 16	47 72	43 28	45	53 12	62 82	56 34	65	64 45	112 22	96 81
5	211 99	26	43 50	48 17	43 68	46	53 80	64 09	57 42	66	64 50	116 93	100 57
4	261 19	27	43 84	48 63	44 10	47	54 50	65 44	58 55	67	64 50	122 01	104 62
3	343 23	28	44 21	49 13	44 53	48	55 19	66 87	59 76	68	64 50	127 50	108 97
2	507 86	29	44 59	49 64	44 99	49	55 69	68 39	61 08	69	64 50	133 42	113 66
										70 and over	64 50	139 84	118 73

PERMANENT TOTAL DISABILITY.

WAIVER OF PREMIUMS AND PAYMENT OF ANNUITY.—If, after one full annual premium shall have been paid under the policy, and before default in the payment of any subsequent premium, the Insured shall

BEFORE ATTAINING THE AGE OF SIXTY YEARS, furnish due proof that he has become totally disabled by bodily injury or disease, so that he is and shall be permanently, continuously, and wholly incapacitated for life and prevented thereby from pursuing any gainful occupation, the said Company by endorsement hereon shall agree

1. To waive the payment of premiums, if any, which may thereafter fall due under the said policy, or under this agreement during the continuance of such disability; and

2. Six months after receipt of due proof of such disability as aforesaid, with the written consent of the assignee, if any, to pay to the insured one-tenth of the face amount of said policy, and one-tenth of such face amount annually thereafter during the continuance of such disability, during the lifetime of the Insured.

The Insured shall on demand furnish due proof of continued disability at the date when any premium would have fallen due, or at the date when any annuity payment is due. Request for such proof shall not be made by the Company oftener than once in each year. The Insured agrees to give immediate notice to the Company should he recover from his total disability. Failure to submit such proof or to give such notice shall cancel the foregoing benefits.

Waiver of premiums and payment of the annuity by the Company under the foregoing provisions during disability shall not affect the right of the Insured to any dividend or other benefit provided for in said policy of insurance, but the full sum insured, the surrender value, the dividends, and all other benefits, shall continue with the same force and effect as if premiums were being duly paid by the Insured.

IF THE INSURED SHALL HAVE ATTAINED THE AGE OF SIXTY YEARS then in event of permanent total disability as aforesaid occurring thereafter and provided the policy is free from indebtedness, premiums subsequently falling due will be waived during the continuance of such disability, but each premium so waived will reduce the face value of the policy by a like amount and future premiums, loan, cash, and other values under the policy shall be reduced proportionately to the reduction in the face value.

The irrecoverable loss of sight in both eyes, or the total and permanent loss by accident or disease of the use of both hands, or both feet, or of one hand and one foot, shall constitute total disability within the meaning of this contract without prejudice to any other cause of disability.

This Disability Benefit may be cancelled on any anniversary date by the Insured and failure to pay the premium for this additional benefit before the expiry of the days of grace shall automatically effect such cancellation. If so discontinued or if the Insured attain age 66, premiums thereafter will be reduced from \$379.90 annually to \$362.20 annually, the difference being the additional premium for such benefit.

The foregoing provisions for waiver of premiums and for payment of annuity benefits in event of permanent total disability, shall become null and void and the additional premium shall cease to be payable if the Insured shall engage in military or naval service in time of war, provided that after the termination of such service upon the presentation of evidence satisfactory to the Company that the Insured is acceptable for the said benefits, said provisions will again become operative on payment of the additional premium aforesaid.

When a Limited Payment Life Policy becomes paid up by its terms, the foregoing provision for payment of annuity benefits in event of permanent total disability shall remain in force whether or not the Insured takes advantage of the Endowment Option. No further payment of premiums will be required to secure such annuity benefits. The provisions for waiver of premiums in event of permanent total disability shall thereupon become null and void.

In Witness Whereof, the Company has caused this Agreement to be executed this *First* day of *May*, 1918.

ELLIS W. GLADWIN, *Secretary*.

GEO. E. IDE, *President*.

APPLICATION.

11. Do you understand and agree that no statements, representations, or information made or given by or to the person soliciting or taking this application for a policy, or by or to any other person, shall be binding on the Company or in any manner affect its rights unless such statements, representations or information be reduced to writing, and presented to and approved by the President, Vice-President or Secretary of the Company; and that the Company shall incur no liability under this application until it has been received, approved, and a policy issued thereon and delivered during your life and continuance in good health, and until the full premium has been duly paid to and accepted by the Company or its authorized agent, except that when the premium has been paid in advance to an authorized agent of the Company and a conditional receipt on the Company's authorized form has been given by such agent, the liability of the Company shall be as stated in such conditional receipt?

NOTE.—Before this application will be considered the answer must be in the affirmative.

MEDICAL EXAMINER'S FORM.

On behalf of myself, and of any person who shall have or claim any interest in any policy issued hereunder, I declare each of the above answers to be true, full and complete.

When a Policy is issued on the life of an Army or Naval officer the clause "Military or Naval Service" is cancelled and replaced by the following endorsement:

THE SPECIAL PROVISION ENTITLED "MILITARY OR NAVAL SERVICE" WAS ELIMINATED AND THIS ENDORSEMENT SUBSTITUTED THEREFOR BEFORE THE EXECUTION OF THE POLICY.

Free from
Conditions
except
Active
Warfare.

This policy covers Military or Naval Service except active warfare. Active warfare is a risk not assumed by the Company unless the insured shall give notice thereof to the Company within thirty-one days after entering on such service, and pay such extra premiums as the Company may fix therefor—the pro rata part of such extra premium for the balance of the current contract year to be paid within thirty-one days after notice of the amount thereof shall have been mailed by the Company to the last known address of the insured, and succeeding extra premiums during the continuance of such service to be paid at the times when the premiums under the contract shall be payable. In the event of the insured entering upon such service and failing to give such notice, or failing to pay the extra premiums as so fixed at the times required, the liability of the Company for death of the insured while engaged in or as a result of such service shall be limited to the reserve at the time of death, less any indebtedness hereon to the Company.

Dated May 1, 1918.

HOME LIFE INSURANCE COMPANY,

ELLIS W. GLADWIN,
Secretary.

Largest Amount of Insurance it will write on a Single Life "Indefinite."

All above \$40,000 reinsured. Premiums for Each \$1,000

Insurance (Participating). Adopted Jan. 1, 1908.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.						TERM. Convertible.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	5 Years.	10 Years.	15 Years.	20 Years.
17	16 94	43 72	32 25	26 63	.....	101 28	65 15	47 44	37 10	30 46	25 93	10 70	10 83	10 97	11 14
18	17 28	44 34	32 71	27 01	.....	101 34	65 22	47 51	37 18	30 54	26 04	10 80	10 92	11 08	11 26
19	17 64	44 97	33 19	27 41	.....	101 40	65 28	47 59	37 26	30 64	26 15	10 89	11 02	11 19	11 39
20	18 01	45 63	33 68	27 82	.....	101 46	65 36	47 67	37 35	30 74	26 27	10 99	11 13	11 31	11 52
21	18 40	46 30	34 19	28 25	876 48	101 53	65 43	47 75	37 45	30 83	26 41	11 09	11 25	11 43	11 67
22	18 80	47 00	34 71	28 69	881 60	101 60	65 51	47 84	37 55	30 92	26 55	11 20	11 26	11 57	11 82
23	19 23	47 73	35 26	29 15	886 92	101 68	65 60	47 94	37 66	31 10	26 71	11 31	11 50	11 71	11 99
24	19 67	48 47	35 82	29 63	892 43	101 76	65 69	48 04	37 78	31 24	26 88	11 43	11 53	11 87	12 18
25	20 14	49 24	36 40	30 12	898 10	101 85	65 79	48 15	37 90	31 39	27 06	11 57	11 78	12 04	12 38
26	20 63	50 04	37 00	30 63	903 96	101 94	65 89	48 26	38 04	31 56	27 26	11 71	11 93	12 22	12 59
27	21 15	50 87	37 68	31 16	909 99	102 04	66 00	48 39	38 19	31 73	27 49	11 85	12 09	12 40	12 82
28	21 69	51 73	38 37	31 71	916 23	102 14	66 11	48 52	38 35	31 98	27 73	12 01	12 27	12 62	13 07
29	22 26	52 61	38 94	32 28	923 62	102 25	66 24	48 67	38 52	32 14	28 00	12 18	12 47	12 85	13 34
30	22 85	53 52	39 64	32 87	929 24	102 37	66 37	48 83	38 71	32 38	28 29	12 36	12 68	13 09	13 64
31	23 48	54 46	40 36	33 49	936 05	102 49	66 52	49 00	38 92	32 63	28 61	12 55	12 90	13 35	13 99
32	24 14	55 44	41 10	34 13	943 06	102 63	66 68	49 18	39 14	32 92	28 96	12 75	13 14	13 64	14 35
33	24 84	56 45	41 88	34 80	950 30	102 77	66 85	49 38	39 39	33 23	29 35	12 97	13 40	13 96	14 76
34	25 58	57 50	42 68	35 49	957 75	102 93	67 03	49 60	39 67	33 57	29 78	13 22	13 68	14 30	15 20
35	26 35	58 59	43 51	36 22	965 42	103 10	67 20	49 85	39 97	33 95	30 24	13 48	13 99	14 70	15 71
36	27 17	59 70	44 38	36 98	973 32	103 28	67 45	50 11	40 30	34 36	30 76	13 76	14 34	15 12	16 26
37	28 04	60 86	45 28	37 77	981 44	103 48	67 68	50 41	40 67	34 82	31 33	14 07	14 70	15 59	16 87
38	28 95	62 06	46 22	38 60	989 80	103 69	67 94	50 73	41 07	35 33	31 95	14 41	15 11	16 12	17 55
39	29 92	63 30	47 20	39 47	998 38	103 98	68 28	51 09	41 52	35 89	32 63	14 77	15 56	16 70	18 29
40	30 94	64 59	48 22	40 38	1007 20	104 18	68 55	51 48	42 02	36 50	33 38	15 17	16 05	17 35	19 12
41	32 03	65 98	49 28	41 34	1016 27	104 46	68 90	51 92	42 57	37 18	.....	15 60	16 61	18 07	20 04
42	33 18	67 31	50 39	42 35	1025 57	104 77	69 28	52 41	43 17	37 93	.....	16 08	17 23	18 87	21 04
43	34 40	68 76	51 56	43 41	1035 12	105 11	69 71	52 95	43 85	38 76	.....	16 62	17 93	19 76	22 15
44	35 70	70 25	52 78	44 54	1044 91	105 49	70 19	53 55	44 59	39 67	.....	17 21	18 71	20 74	23 37
45	37 08	71 81	54 06	45 73	1054 92	105 92	70 73	54 23	45 42	40 67	.....	17 88	19 56	21 84	24 78
46	38 55	73 44	55 40	46 99	1065 20	106 39	71 82	54 96	46 83	.....	.....	18 63	20 53	23 05	.....
47	40 12	75 18	56 82	48 33	1075 70	106 91	71 98	55 78	47 84	.....	.....	19 48	21 60	24 39	.....
48	41 78	76 90	58 31	49 75	1086 41	107 50	72 71	56 69	48 49	.....	.....	20 42	22 79	25 86	.....
49	43 56	78 74	59 88	51 26	1097 38	108 15	73 53	57 70	49 69	.....	.....	21 49	24 12	27 49	.....
50	45 45	80 66	61 54	52 87	1108 45	108 87	74 43	58 81	51 05	.....	.....	22 66	25 53	29 28	.....
51	47 46	82 66	63 28	54 58	1119 72	109 66	75 42	60 04	.....	.....	.....	23 96	27 19	.....	.....
52	49 60	84 74	65 13	56 41	1131 16	110 53	76 52	61 40	.....	.....	.....	25 39	28 96	.....	.....
53	51 89	86 92	67 07	58 36	1142 74	111 50	77 73	62 90	.....	.....	.....	26 97	30 92	.....	.....
54	54 33	89 20	69 14	60 45	1154 44	112 57	79 07	64 55	.....	.....	.....	28 73	33 06	.....	.....
55	56 93	91 58	71 33	62 68	1166 26	113 74	80 55	66 36	.....	.....	.....	30 65	35 42	.....	.....
56	59 70	94 07	73 66	65 08	1178 15	115 03	82 17	.....	.....	.....	.....	32 77	.....	.....	.....
57	62 66	96 69	76 15	67 65	1190 18	116 46	83 97	.....	.....	.....	.....	35 11	.....	.....	.....
58	65 83	99 44	78 79	70 42	1202 15	118 03	85 96	.....	.....	.....	.....	37 68	.....	.....	.....
59	69 21	102 84	81 62	73 39	1214 22	119 77	88 15	.....	.....	.....	.....	40 51	.....	.....	.....
60	73 33	105 40	84 65	76 60	1226 28	121 69	90 56	.....	.....	.....	.....	43 61	.....	.....	.....

For policies containing Disability Benefits additional charge is made of 12c to \$1.76 according to age of insured and form of policy.

For policies containing Disability Annuity Agreement additional charge is made of 34c to \$6.57 per \$1,000 according to age of insured and form of policy.

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 4 per cent and divide by 4.

(Limit "Indefinite." All above \$40,000 reinsured.)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining Age of 60.
American 3 per cent

Age	ADOPTED JULY, 1912							ADOPTED JAN., 1917						
	WAIVER OF PREMIUMS							WAIVER OF PREMIUM AND ANNUITY BENEFITS						
	LIFE			ENDOWMENT				LIFE				ENDOWMENT		
	Ord	10 P.	15 P.	30 P.	10 Yr.	15 Yr.	30 Yr.	Ord	10 P.	15 P.	30 P.	10 Yr.	15 Yr.	30 Yr.
17	18	12	12	12	12	12	12	18	12	12	12	12	12	12
18	18	12	12	12	12	12	12	18	12	12	12	12	12	12
19	18	12	12	12	12	12	12	18	12	12	12	12	12	12
20	18	12	12	12	12	12	12	18	12	12	12	12	12	12
21	18	12	12	12	12	12	12	18	12	12	12	12	12	12
22	18	12	12	12	12	12	12	18	12	12	12	12	12	12
23	18	12	12	12	12	12	12	18	12	12	12	12	12	12
24	18	12	12	12	12	12	12	18	12	12	12	12	12	12
25	18	12	12	12	12	12	12	18	12	12	12	12	12	12
26	18	12	12	12	12	12	12	18	12	12	12	12	12	12
27	18	12	12	12	12	12	12	18	12	12	12	12	12	12
28	18	12	12	12	12	12	12	18	12	12	12	12	12	12
29	18	12	12	12	12	12	12	18	12	12	12	12	12	12
30	18	12	12	12	12	12	12	18	12	12	12	12	12	12
31	18	12	12	12	12	12	12	18	12	12	12	12	12	12
32	18	12	12	12	12	12	12	18	12	12	12	12	12	12
33	18	12	12	12	12	12	12	18	12	12	12	12	12	12
34	18	12	12	12	12	12	12	18	12	12	12	12	12	12
35	18	12	12	12	12	12	12	18	12	12	12	12	12	12
36	18	12	12	12	12	12	12	18	12	12	12	12	12	12
37	18	12	12	12	12	12	12	18	12	12	12	12	12	12
38	18	12	12	12	12	12	12	18	12	12	12	12	12	12
39	18	12	12	12	12	12	12	18	12	12	12	12	12	12
40	18	12	12	12	12	12	12	18	12	12	12	12	12	12
41	18	12	12	12	12	12	12	18	12	12	12	12	12	12
42	18	12	12	12	12	12	12	18	12	12	12	12	12	12
43	18	12	12	12	12	12	12	18	12	12	12	12	12	12
44	18	12	12	12	12	12	12	18	12	12	12	12	12	12
45	18	12	12	12	12	12	12	18	12	12	12	12	12	12
46	18	12	12	12	12	12	12	18	12	12	12	12	12	12
47	18	12	12	12	12	12	12	18	12	12	12	12	12	12
48	18	12	12	12	12	12	12	18	12	12	12	12	12	12
49	18	12	12	12	12	12	12	18	12	12	12	12	12	12
50	18	12	12	12	12	12	12	18	12	12	12	12	12	12
51	18	12	12	12	12	12	12	18	12	12	12	12	12	12
52	18	12	12	12	12	12	12	18	12	12	12	12	12	12
53	18	12	12	12	12	12	12	18	12	12	12	12	12	12
54	18	12	12	12	12	12	12	18	12	12	12	12	12	12
55	18	12	12	12	12	12	12	18	12	12	12	12	12	12
56	18	12	12	12	12	12	12	18	12	12	12	12	12	12
57	18	12	12	12	12	12	12	18	12	12	12	12	12	12
58	18	12	12	12	12	12	12	18	12	12	12	12	12	12
59	18	12	12	12	12	12	12	18	12	12	12	12	12	12
60	18	12	12	12	12	12	12	18	12	12	12	12	12	12
61	18	12	12	12	12	12	12	18	12	12	12	12	12	12
62	18	12	12	12	12	12	12	18	12	12	12	12	12	12
63	18	12	12	12	12	12	12	18	12	12	12	12	12	12
64	18	12	12	12	12	12	12	18	12	12	12	12	12	12
65	18	12	12	12	12	12	12	18	12	12	12	12	12	12
66	18	12	12	12	12	12	12	18	12	12	12	12	12	12
67	18	12	12	12	12	12	12	18	12	12	12	12	12	12
68	18	12	12	12	12	12	12	18	12	12	12	12	12	12
69	18	12	12	12	12	12	12	18	12	12	12	12	12	12
70	18	12	12	12	12	12	12	18	12	12	12	12	12	12
71	18	12	12	12	12	12	12	18	12	12	12	12	12	12
72	18	12	12	12	12	12	12	18	12	12	12	12	12	12
73	18	12	12	12	12	12	12	18	12	12	12	12	12	12
74	18	12	12	12	12	12	12	18	12	12	12	12	12	12
75	18	12	12	12	12	12	12	18	12	12	12	12	12	12
76	18	12	12	12	12	12	12	18	12	12	12	12	12	12
77	18	12	12	12	12	12	12	18	12	12	12	12	12	12
78	18	12	12	12	12	12	12	18	12	12	12	12	12	12
79	18	12	12	12	12	12	12	18	12	12	12	12	12	12
80	18	12	12	12	12	12	12	18	12	12	12	12	12	12
81	18	12	12	12	12	12	12	18	12	12	12	12	12	12
82	18	12	12	12	12	12	12	18	12	12	12	12	12	12
83	18	12	12	12	12	12	12	18	12	12	12	12	12	12
84	18	12	12	12	12	12	12	18	12	12	12	12	12	12
85	18	12	12	12	12	12	12	18	12	12	12	12	12	12
86	18	12	12	12	12	12	12	18	12	12	12	12	12	12
87	18	12	12	12	12	12	12	18	12	12	12	12	12	12
88	18	12	12	12	12	12	12	18	12	12	12	12	12	12
89	18	12	12	12	12	12	12	18	12	12	12	12	12	12
90	18	12	12	12	12	12	12	18	12	12	12	12	12	12

Premium Rates (Participating) for \$25.00 Monthly Income to Beneficiary
During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$4,519.00.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
21	\$97 03	\$91 62	\$87 09	\$84 27	\$83 15	147 25	138 84	132 49	128 96	\$127 66
22	99 08	93 55	88 96	86 14	84 96	149 53	140 95	134 53	130 95	129 65
23	101 26	95 55	90 90	88 08	86 90	151 91	143 14	136 67	133 03	131 73
24	103 54	97 66	93 01	90 07	88 89	154 43	145 43	138 84	135 20	133 90
25	106 01	99 95	95 13	92 19	91 01	156 99	147 82	141 11	137 41	136 11
26	108 59	102 29	97 41	94 41	93 23	159 66	150 30	143 48	139 78	138 42
27	111 29	104 82	99 82	96 82	95 58	162 46	152 87	145 93	142 17	140 81
28	114 14	107 38	102 32	99 26	98 02	165 42	155 54	148 54	144 66	143 30
29	117 18	110 18	105 00	101 89	100 59	168 52	158 34	151 17	147 23	145 87
30	120 32	113 09	107 73	104 56	103 26	171 84	161 31	153 90	149 95	148 54
31	123 76	116 23	110 70	107 41	106 11	175 22	164 34	156 81	152 75	151 34
32	127 33	119 45	113 74	110 45	109 09	178 76	167 53	159 76	155 64	154 23
33	131 13	122 96	117 02	113 61	112 25	182 56	170 91	162 91	158 73	157 26
34	135 25	126 60	120 48	117 01	115 60	186 56	174 44	166 21	161 85	160 38
35	139 55	130 49	124 08	120 49	119 08	190 80	178 15	169 62	165 21	163 68
36	144 19	134 66	127 90	124 14	122 78	195 17	181 99	173 17	168 64	167 11
37	149 18	139 01	132 07	128 12	126 71	199 80	186 09	176 92	172 27	170 68
38	154 42	143 66	136 36	132 36	130 83	204 79	190 43	180 90	176 02	174 43
39	160 04	148 68	140 92	136 74	135 21	210 07	195 01	185 07	180 01	178 36
40	166 00	153 94	145 76	141 41	139 82	215 72	199 84	189 42	184 19	182 48
41	172 33	159 57	150 92	146 33	144 74	221 53	204 94	194 00	188 59	186 82
42	179 18	165 59	156 41	151 59	149 94	227 79	210 32	198 85	193 21	191 38
43	186 45	172 04	162 28	157 16	155 45	234 47	216 11	204 00	198 05	196 17
44	194 89	178 98	168 57	163 16	161 33	241 69	222 34	209 52	203 28	201 28
45	202 80	186 33	175 21	169 50	167 56	249 36	228 95	215 36	208 77	206 65
46	211 80	194 21	182 33	176 27	174 21	257 35	235 88	221 53	214 53	212 35
47	221 54	202 77	189 95	183 42	181 30	265 99	243 40	228 11	220 70	218 40
48	231 86	211 86	198 10	191 10	188 80	275 29	251 41	235 18	227 29	224 82
49	243 03	221 73	206 85	199 26	196 86	285 23	260 65	242 70	234 23	231 64
50	254 98	232 22	216 22	208 04	205 39	295 92	269 83	250 80	241 75	238 92
51	267 71	243 35	226 12	217 30	214 47	307 06	279 06	259 30	249 65	246 65
52	281 88	255 38	236 73	227 14	224 14	319 16	289 63	268 51	258 10	254 98
53	295 96	268 37	248 14	237 73	234 49	332 14	301 03	278 44	267 20	263 78
54	311 64	282 29	260 40	249 05	245 52	346 17	313 29	289 11	276 94	273 17
55	328 51	297 16	273 51	261 21	257 27	361 19	326 55	300 55	287 31	283 25
56	346 49	312 96	287 43	274 08	269 78	376 99	340 51	312 75	298 51	294 10
57	365 81	330 05	302 46	287 87	283 16	394 12	355 65	325 95	310 48	305 71
58	386 49	348 49	318 61	302 61	297 49	412 70	372 17	340 29	323 47	318 23
59	408 65	368 17	335 88	318 41	312 76	432 77	390 01	355 71	337 42	331 65
60	432 42	389 48	354 53	335 30	329 12	454 52	409 34	372 52	352 52	346 16

*This Company does not publish rates for \$10.00 Monthly Income policy.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 37	\$17 77	\$ 2 69	\$20 16	\$ 3 10	\$23 25	\$ 3 65	\$27 29	\$ 4 36	\$32 72	\$ 5 35	\$40 10
1911	2	2 51	17 63	2 86	19 99	3 31	23 04	3 90	27 04	4 68	32 40	5 74	39 71
1912	3	2 65	17 49	3 03	19 82	3 52	22 83	4 16	26 78	5 00	32 08	6 13	39 32
1913	4	2 80	17 34	3 21	19 64	3 74	22 61	4 43	26 51	5 33	31 75	6 52	38 93
1914	5	2 95	17 19	3 39	19 46	3 96	22 39	4 70	26 24	5 66	31 42	6 92	38 53
1915	6	3 11	17 03	3 58	19 27	4 20	22 15	4 98	25 96	6 00	31 08	7 32	38 13
1916	7	3 27	16 87	3 78	19 07	4 43	21 92	5 27	25 67	6 34	30 74	7 73	37 72
1917	8	4 16	15 98	4 68	18 17	5 34	21 01	6 18	24 76	7 25	29 83	8 62	36 83
1918	9	4 32	15 82	4 87	17 98	5 57	20 78	6 46	24 48	7 59	29 49	9 00	36 45
1919	10	4 14	16 06	4 64	18 21	5 28	21 07	6 07	24 87	7 05	30 03	8 25	37 20
Total		\$32 28	\$169 12	\$36 73	\$191 77	\$42 45	\$221 05	\$49 80	\$259 60	\$59 26	\$311 54	\$71 58	\$382 92
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 91		\$19 18		\$22 11		\$25 96		\$31 15		\$38 29	

20 Payment Life

		Prem. \$30 12		Prem. \$32 87		Prem. \$36 22		Prem. \$40 38		Prem. \$45 73		Prem. \$52 87	
1910	1	\$ 3 10	\$27 02	\$ 3 42	\$29 45	\$ 3 82	\$32 40	\$ 4 33	\$36 05	\$ 5 00	\$40 73	\$ 5 90	\$46 97
1911	2	3 38	26 74	3 73	29 14	4 17	32 05	4 72	35 66	5 44	40 29	6 39	46 48
1912	3	3 68	26 44	4 06	28 81	4 54	31 68	5 13	35 25	5 89	39 84	6 89	45 98
1913	4	3 98	26 14	4 40	28 47	4 91	31 31	5 55	34 83	6 36	39 37	7 41	45 46
1914	5	4 30	25 82	4 75	28 12	5 30	30 92	5 98	34 40	6 84	38 89	7 93	44 94
1915	6	4 63	25 49	5 11	27 76	5 70	30 52	6 43	33 95	7 33	38 40	8 47	44 40
1916	7	4 96	25 16	5 48	27 39	6 12	30 10	6 88	33 50	7 84	37 89	9 02	43 85
1917	8	5 94	24 18	6 46	26 41	7 11	29 11	7 88	32 50	8 82	36 91	9 98	42 89
1918	9	6 28	23 84	6 84	26 03	7 52	28 70	8 34	32 04	9 32	36 41	10 51	42 36
1919	10	6 10	24 02	6 61	26 26	7 22	29 00	7 94	32 44	8 78	36 95	9 77	43 10
Total		\$46 35	\$254 85	\$50 86	\$277 84	\$56 41	\$305 79	\$63 18	\$340 62	\$71 62	\$385 68	\$82 27	\$446 43
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 49		\$27 78		\$30 58		\$34 06		\$38 57		\$44 64	

20 Year Endowment

		Prem. \$48 15		Prem. \$48 83		Prem. \$49 85		Prem. \$51 48		Prem. \$54 22		Prem. \$58 81	
1910	1	\$ 4 40	\$43 75	\$ 4 58	\$44 25	\$ 4 81	\$45 04	\$ 5 14	\$46 34	\$ 5 61	\$48 61	\$ 6 32	\$52 49
1911	2	4 96	43 19	5 13	43 70	5 36	44 49	5 69	45 79	6 18	48 04	6 90	51 91
1912	3	5 53	42 62	5 70	43 13	5 94	43 91	6 27	45 21	6 76	47 46	7 50	51 31
1913	4	6 12	42 03	6 29	42 54	6 53	43 52	6 87	44 61	7 37	46 85	8 11	50 70
1914	5	6 78	41 42	6 91	41 92	7 14	42 71	7 48	44 00	7 99	46 23	8 74	50 07
1915	6	7 37	40 78	7 54	41 29	7 78	42 07	8 12	43 36	8 63	45 59	9 38	49 43
1916	7	8 03	40 12	8 20	40 63	8 44	41 41	8 78	42 70	9 29	44 93	10 04	48 77
1917	8	9 16	38 99	9 32	39 51	9 54	40 31	9 87	41 61	10 36	43 86	11 06	47 75
1918	9	9 83	38 32	9 99	38 84	10 22	39 63	10 54	40 94	11 02	43 20	11 72	47 09
1919	10	9 63	38 52	9 75	39 08	9 90	39 95	10 14	41 34	10 48	43 74	10 98	47 83
Total		\$71 76	\$409 74	\$73 41	\$414 89	\$75 66	\$422 84	\$78 90	\$435 90	\$83 69	\$458 51	\$90 75	\$497 35
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 97		\$41 49		\$42 28		\$43 59		\$45 85		\$49 74	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Age	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premiums		\$20 14		\$22 85		\$26 25		\$30 94		\$37 08		\$48 45	
1918	1	3 35	17 29	3 07	19 78	3 36	22 00	3 73	27 21	4 23	33 85	4 03	40 39
1917	2	3 97	17 17	3 22	19 63	3 53	22 80	3 97	26 97	4 52	32 50	4 28	40 17
1916	3	3 11	17 03	3 38	19 47	3 74	22 61	4 21	26 73	4 82	32 26	4 63	39 83
1915	4	3 34	16 90	3 58	19 30	3 96	22 41	4 46	26 48	5 12	31 96	4 90	39 48
1914	5	3 39	16 76	3 72	19 13	4 13	22 20	4 71	26 23	5 43	31 65	5 37	39 08
1913	6	3 52	16 62	3 90	18 95	4 36	21 94	4 97	25 97	5 74	31 34	5 74	38 71
1912	7	3 67	16 47	4 09	18 77	4 58	21 77	5 23	25 71	6 06	31 02	7 11	38 34
1911	8	3 83	16 31	4 26	18 59	4 81	21 54	5 30	25 44	6 39	30 69	7 49	37 96
1910	9	3 94	16 16	4 43	18 40	5 04	21 31	5 74	25 16	6 72	30 36	7 87	37 58
1909	10	4 10	16 00	4 64	18 21	5 28	21 07	6 07	24 87	7 08	30 03	8 28	37 20
Total		\$34 60		\$38 79		\$42 81		\$46 63		\$54 06		\$68 33	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$35 67		\$39 02		\$43 07		\$46 08		\$54 47		\$68 38	

20 Payment Life

Year Issued	Age	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premiums		\$20 12		\$23 87		\$28 22		\$34 86		\$45 73		\$52 87	
1918	1	3 37	23 75	3 50	26 37	3 67	32 33	4 22	38 16	4 69	44 04	5 31	54 73
1917	2	3 62	23 49	3 83	26 09	4 20	32 02	4 59	35 79	5 09	40 64	5 76	47 11
1916	3	3 91	23 21	4 19	25 80	4 53	31 69	4 86	35 42	5 52	40 21	6 23	46 64
1915	4	4 19	22 93	4 60	25 37	4 84	31 34	5 18	35 03	6 04	39 79	6 71	46 16
1914	5	4 44	22 64	4 83	25 08	5 24	30 96	5 78	34 62	6 39	39 34	7 19	45 68
1913	6	4 79	22 34	5 19	24 71	5 61	30 61	6 16	34 22	6 84	38 99	7 60	45 13
1912	7	5 08	22 02	5 50	24 37	5 99	30 23	6 56	33 79	7 31	38 42	8 20	44 67
1911	8	5 42	21 70	5 86	24 01	6 59	29 83	7 02	33 36	7 79	37 94	8 71	44 16
1910	9	5 76	21 38	6 23	23 64	6 90	29 43	7 47	32 91	8 28	37 45	9 26	43 64
1909	10	6 10	21 02	6 61	23 26	7 32	29 00	7 94	32 48	8 75	36 95	9 77	43 16
Total		\$46 78		\$54 79		\$64 73		\$78 43		\$96 30		\$112 80	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$36 48		\$37 84		\$39 75		\$44 38		\$50 07		\$55 30	

30 Year Endowment

Cash or Loan Values on \$1,000 Participating

Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.
17	\$15 67	\$73 06	\$113 92	\$172 13	\$16 06	\$129 51	\$285 94	\$435 04	\$55 19	\$408 28	\$676 81	\$930 21
18	16 28	75 84	123 41	178 52	16 65	132 83	301 37	442 85	55 19	408 22	676 23	930 18
19	16 90	76 74	128 08	185 15	17 24	136 24	306 94	451 07	55 19	408 16	676 15	930 14
20	17 56	81 76	132 94	192 04	17 86	139 76	312 58	459 42	55 18	408 10	676 06	930 10
21	18 22	84 91	138 00	199 19	18 49	143 38	318 53	468 00	55 17	408 03	675 96	930 06
22	18 84	86 98	143 26	206 53	19 14	147 11	324 65	476 80	55 16	407 97	675 87	930 02
23	19 69	91 64	148 74	214 27	19 82	150 95	330 89	485 83	55 16	407 91	675 77	929 97
24	20 47	95 21	154 43	222 25	20 52	154 89	337 29	495 10	55 16	407 85	675 66	929 92
25	21 29	98 94	160 36	230 50	21 24	158 95	343 86	504 58	55 16	407 79	675 54	929 87
26	22 14	102 83	166 50	239 05	21 97	163 12	350 59	514 30	55 16	407 73	675 42	929 81
27	23 03	106 88	172 90	247 87	22 74	167 40	357 49	524 23	55 17	407 67	675 28	929 74
28	23 96	111 11	179 54	256 99	23 52	171 80	364 56	534 87	55 18	407 62	675 15	929 67
29	24 94	115 51	186 44	266 38	24 33	176 31	371 80	544 70	55 18	407 56	675 00	929 59
30	25 96	120 10	193 61	276 02	25 17	180 94	379 19	555 22	55 21	407 51	674 85	929 50
31	27 02	124 86	201 04	285 90	26 03	185 67	386 73	565 89	55 23	407 47	674 70	929 41
32	28 14	129 83	208 72	296 00	26 91	190 52	394 45	576 71	55 26	407 43	674 53	929 30
33	29 30	135 01	216 66	306 35	27 81	195 49	402 30	587 67	55 29	407 41	674 36	929 19
34	30 53	140 40	224 86	316 86	28 75	200 58	410 27	598 74	55 34	407 42	674 19	929 05
35	31 81	146 01	233 28	327 59	29 72	205 78	418 33	609 92	55 40	407 45	674 00	928 91
36	33 14	151 83	241 92	338 48	30 71	211 10	426 48	621 18	55 47	407 51	673 78	928 74
37	34 53	157 89	250 76	349 53	31 72	216 51	434 69	632 51	55 55	407 59	673 54	928 56
38	35 97	164 11	259 79	360 72	32 77	222 01	442 94	643 89	55 64	407 70	673 27	928 35
39	37 50	170 57	269 01	372 04	33 84	227 59	451 22	655 30	55 76	407 84	672 96	928 12
40	39 08	177 30	278 40	383 47	34 95	233 29	459 51	666 78	55 90	407 98	672 61	927 86
41	40 75	184 01	287 94	394 98	36 10	239 00	467 78	678 13	56 08	408 14	672 20	927 57
42	42 49	190 96	297 61	406 55	37 29	244 58	475 99	689 56	56 28	408 28	671 74	927 24
43	44 30	198 06	307 40	418 14	38 50	250 26	484 15	700 83	56 51	408 41	671 20	926 87
44	46 16	205 28	317 29	429 75	39 74	256 91	492 21	712 08	56 77	408 53	670 58	926 45
45	48 10	212 62	327 27	441 35	41 00	263 52	500 15	723 24	57 05	408 62	669 88	925 98
46	50 08	220 06	337 30	452 90	42 29	271 06	507 94	734 27	57 36	408 67	669 08	925 45
47	52 10	227 59	347 39	464 37	43 58	278 53	515 55	745 16	57 69	408 70	668 17	924 86
48	54 16	235 21	357 49	475 78	44 87	287 91	522 96	755 88	58 02	408 69	667 15	924 20
49	56 24	242 91	367 62	486 96	46 15	297 19	530 15	766 41	58 36	408 66	666 01	923 46
50	58 37	250 69	377 76	498 04	47 42	308 37	537 10	776 73	58 71	408 61	664 75	922 64
51	60 48	258 55	387 88	508 98	48 71	319 43	543 77	786 82	59 10	408 55	663 86	921 72
52	63 45	266 47	397 96	519 63	50 01	330 37	550 14	796 67	59 52	408 49	662 83	920 71
53	66 28	274 44	407 97	530 19	51 31	343 18	556 18	806 28	59 96	408 43	660 17	919 58
54	69 15	282 46	417 87	540 68	52 61	357 85	561 84	815 69	60 45	408 37	658 33	918 33
55	72 08	290 50	427 64	551 19	53 93	372 37	567 10	824 93	60 93	408 33	656 29	916 95
56	75 06	298 53	437 25	561 83	55 25	386 70	571 90	834 01	.....	.....	.....	.....
57	78 09	306 54	446 70	572 69	56 60	370 84	576 22	842 97	.....	.....	.....	.....
58	81 15	314 50	456 02	582 83	57 96	374 75	580 04	851 80	.....	.....	.....	.....
59	84 24	322 35	465 32	595 28	59 32	378 40	583 41	860 49	.....	.....	.....	.....
60	87 35	330 16	474 71	607 12	60 69	381 77	586 39	869 06	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
17	348	380	3198	3298	3385	549	3211	4188	3742	3948	330	3265	3542	3781	3958
18	49	81	203	304	403	50	212	489	743	948	30	265	542	781	958
19	50	83	207	310	410	51	213	490	743	948	30	265	541	781	958
20	51	85	212	316	418	52	215	492	744	948	30	265	541	781	958
21	52	87	216	322	425	53	216	493	745	948	30	265	541	781	958
22	54	89	221	329	433	54	217	494	746	949	30	265	541	781	958
23	55	91	225	335	441	55	219	495	747	949	30	265	541	781	958
24	56	93	230	342	448	56	220	496	747	949	30	265	541	780	958
25	58	95	235	349	456	57	221	497	748	949	30	265	540	780	958
26	59	98	240	355	464	58	222	498	749	949	30	264	540	780	958
27	60	100	245	362	472	59	224	499	749	949	30	264	540	780	958
28	62	102	250	369	480	60	225	500	750	949	30	264	540	780	957
29	63	105	256	376	489	62	226	501	750	950	30	264	539	779	957
30	65	108	261	383	497	63	228	502	751	950	30	264	539	779	957
31	66	112	266	390	505	64	229	503	751	950	30	304	539	779	957
32	68	115	272	398	513	65	230	504	752	950	30	264	539	778	957
33	69	119	277	405	521	66	231	505	752	950	30	263	538	778	957
34	71	122	283	412	529	67	232	506	753	950	30	263	538	778	957
35	72	126	289	420	537	68	234	506	753	950	30	263	538	777	957
36	74	130	295	427	544	69	235	507	753	950	30	263	537	777	956
37	76	134	301	434	552	70	236	508	753	949	30	263	537	776	956
38	77	137	307	442	560	71	237	509	753	949	30	263	537	776	956
39	79	141	313	449	567	72	238	509	753	949	30	263	536	775	956
40	81	145	319	456	575	73	239	510	753	949	30	263	536	775	955
41	83	149	325	463	582	74	240	510	753	949	30	262	535	774	955
42	85	153	331	470	589	75	241	510	752	948	30	262	535	773	955
43	87	157	337	477	596	76	242	510	751	948	30	262	534	772	954
44	89	162	342	484	603	77	243	510	751	948	30	262	533	771	954
45	91	166	348	490	610	78	244	510	750	947	30	262	532	769	953
46	92	170	354	497	616	79	245	510	749	946	30	262	531	768	953
47	94	173	359	503	623	80	246	509	747	946	30	262	530	768	952
48	96	177	365	510	629	80	246	509	746	945	30	261	528	764	951
49	98	181	370	516	635	81	247	508	744	944	30	261	527	762	951
50	100	185	376	522	641	82	247	507	742	943	30	260	525	760	950
51	102	188	381	528	646	82	247	506	740	942	30	260	523	758	949
52	104	192	386	534	652	83	247	505	738	941	30	259	521	756	948
53	106	196	391	539	657	84	248	503	735	940	30	258	519	752	947
54	109	199	396	545	662	84	248	502	733	939	30	258	517	749	945
55	111	203	401	550	668	85	248	501	730	937	30	257	515	746	944
56	114	206	406	555	673	85	248	499	728	936	30	256	512	742	942
57	117	210	411	560	679	86	248	497	725	934	30	256	510	738	941
58	119	213	416	565	685	86	248	495	719	932	30	255	507	735	939
59	122	217	420	570	691	87	248	493	715	930	30	254	504	729	937
124	220	424	575	698		88	248	491	710	928	30	254	501	733	934

20-PAYMENT LIFE GUARANTEED ANNUAL ADDITIONS POLICY WITH DOUBLE INDEMNITY AND INCOME DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$401.00

ILLINOIS LIFE INSURANCE COMPANY

Agrees to Pay *Ten Thousand Dollars*, which is the Face Amount of this Policy, together with such fully paid additions as may have been credited hereto, to *Martha Priscilla Brown*, wife of the Insured, or to such other beneficiary as may have been duly designated, at the Head Office of the Company, in Chicago, Illinois, immediately upon receipt of due proofs of the death of *Richard Gordon Brown*, the Insured, provided this policy is then in force.

DOUBLE INDEMNITY.

Under certain contingencies and conditions (for full particulars regarding which see Article II, Section 1 and 3, on the second page hereof) the amount payable to the Beneficiary shall be *Twenty Thousand Dollars*, which is double the face amount of this policy, together with any fully paid additions credited hereto.

TOTAL AND PERMANENT DISABILITY BENEFITS.

1. Waiver of Premiums.

2. Continuous monthly income to Insured throughout life and without deduction from the amount payable to the Beneficiary under this policy at Insured's death.

For details and limitations of these benefits see Article II, Sections 2 and 3, on second page hereof.

GUARANTEED ANNUAL ADDITIONS.

This policy shall be credited with fully paid additions yearly, upon payment of renewal premiums, during the period of 20 years from the date hereof, in accordance with the provisions of Article II, Section 4, on the third page hereof.

CASH LOANS.

Cash loans will be made on the sole security of this policy after premiums for two years have been paid, in accordance with the provisions respecting loans in Article I on the second page hereof under the caption "Cash Loans."

AUTOMATIC NONFORFEITURE—SURRENDER BENEFITS AND PRIVILEGES.

In event of nonpayment of any premium hereon, after premiums for two years have been duly paid, this policy will be automatically continued under Extended Insurance; optional privileges of surrender for paid-up insurance or cash are granted; all in accordance with the provisions of this policy set forth in Article I on the second page hereof under the captions "Policy Automatically Continued" and "Yearly Surrender Options."

This policy shall be incontestable after two years for the amount due, except for the nonpayment of premiums, and subject to the provisions of the paragraph on the second page hereof headed "Military or Naval Service in Time of War."

THIS IS TO CERTIFY that ILLINOIS LIFE INSURANCE COMPANY will pay to the beneficiary under Policy No. 99,999, issued by said Company, the sum of *One Hundred Dollars* within three days after the receipt of this certificate, in the event of the death of said Insured while said policy is in force for the full face amount thereof provided said Certificate is accompanied by an affidavit, stating the fact of the death of the Insured thereunder, and the time, place and cause thereof, duly executed by the said beneficiary and by the Judge or Clerk of any Court of Record of the county in which the said Insured resides at the time of his death, or by any reputable physician, clergyman in good standing, or postmaster residing in said county, the said payment shall apply on account of any amount due under said policy and being made in advance of the receipt of due proofs of death is made and accepted without any admission by the Company of its liability on said policy.

ILLINOIS LIFE INSURANCE COMPANY,

By JAMES W. STEVENS,

President.

ARTICLE I. BENEFITS AND PROVISIONS.

ONE MONTH'S GRACE.—A grace of one month from the due date of any premium, during which period of grace the insurance shall remain in force, will be allowed in the payment of premiums hereon during the second and subsequent policy years subject to an interest charge at the rate of 5 per cent per annum. In case of the death of the Insured during said month, the unpaid premium shall be deducted from the proceeds hereof.

POLICY AUTOMATICALLY CONTINUED.—Should the Insured fail to pay any premium hereon, after premiums for two years have been paid, without having exercised any one of the several options set forth in the opposite column under the caption "Yearly Surrender Options," the Company will, without any action on the part of the Insured, grant the Third Option (Extended Insurance) mentioned thereunder. The Company will revive and reinstate this policy at any time within five years of the date of default, upon being furnished with evidence satisfactory to it of the then insurability of the Insured and payment of arrears of premiums and payment or reinstatement of any other indebtedness, with interest at the rate of 5 per cent per annum.

CASH LOANS.—The Company will make loans on the sole security of this policy at any time, and from time to time, after it has been in force one full year, charging interest in advance at 5 per cent per annum. The Company may require a 30 days' previous notice at its Head Office before making any loan, and will require

the execution of a proper Loan Agreement and a proper assignment and delivery of this policy. The amount of loan available from time to time, as indicated in the Tables of Values in the opposite column, shall be increased by the amount of the legal reserve (American Experience $3\frac{1}{2}$ per cent) on any Fully Paid Additions to the credit of this policy and shall be subject to the deduction of any existing indebtedness on or secured by this policy, together with any unpaid balance of the premium for, and interest in advance on the loan to the end of, the policy year in which the loan is made. Failure to repay any such loan, or to pay renewal interest thereon, shall not void this policy unless the total indebtedness on said policy shall equal or exceed the amount of loan available at the time of such failure; nor until one month after notice thereof shall have been mailed by the Company to the last known address of the Insured and of any Assignee of record at the Head Office of the Company. In computing said "total indebtedness" interest if not paid when due shall be added to the principal of such loan and shall bear interest at the rate of 5 per cent per annum.

MILITARY OR NAVAL SERVICE IN TIME OF WAR.—Within five years from the date hereof and in time of war the Insured shall not, without first obtaining a permit therefor as hereinafter provided, enter upon military service outside of continental United States and shall not, either within or without continental United States, enter upon any naval service nor any aeronautical service in connection with either military or naval service. Entry into any such service without obtaining such permit (or continuance in such service after any such permit shall have expired) shall forthwith limit the liability of the Company to a sum equal to the legal reserve (American Experience $3\frac{1}{2}$ per cent basis) on this policy, in the event of the Insured's death thereafter occurring during military or naval service or within one year from final discharge therefrom. The Company will, however, issue a permit to engage in such service (but no permit shall be issued which will make the total liability of the Company on any one life exceed \$5,000 together with the legal reserve as hereinbefore stipulated on any insurance in excess of said sum), provided the Insured hereunder makes written request therefor and payment of the required extra premium before engaging in such naval or aeronautical service or before leaving continental United States in connection with such military service, and while this policy is in force as a premium paying policy. Any such permit will be issued for the remainder of the then current policy year.

Said permit may be renewed for further periods of one year each by the payment to the Company at its Head Office, on subsequent anniversaries of the date hereof, of the extra premium charged by the Company for such renewals at the times thereof respectively, but no such renewal shall be granted unless the regular premium covering the same period shall have been duly paid; provided that said renewal extra premium shall not be payable until thirty-one days from the time when the Company shall mail to the Insured, at the address last furnished by him to the Company, a statement of the amount of said premium; and provided further that the provision herein for one month of grace in payment of renewal premiums shall apply to the payment of said extra premium for renewal of permit as well as to the regular premiums.

Upon the final discharge of the Insured from such naval or military service no further extra premium for such service shall be required to be paid (unless the Insured shall later re-enter upon such service) and the unearned proportionate part of any such extra annual premium from the date of such final discharge to the end of the then current policy year shall be refunded to the Insured.

Upon the entrance of the Insured into any military or naval service, with or without a permit therefor, any provision in this policy providing for double indemnity or disability benefits shall cease to be operative.

The boundaries of "continental United States" as used in this policy shall include the waters within three miles of the continent line but shall not include the Panamal Canal Zone.

SUICIDE.—Death by the Insured's own hand or act, whether sane or insane, within two years from the date hereof, is a risk not assumed by the Company, and in event of death as aforesaid, the liability of the Insured hereunder shall be limited to an amount equal to the premiums actually paid hereon,

TRAVEL; RESIDENCE.—Travel or residence by the Insured in time of war outside of continental United States and the Dominion of Canada within a period of two years from the date hereof shall operate forthwith to limit the liability of the Company, in event of the death of the Insured thereafter occurring and within two years from the date hereof, to a sum equal to the legal reserve (American Experience $3\frac{1}{2}$ per cent basis) on this policy. The Company will, however, issue a permit for such travel or residence (but not granting double indemnity or disability benefits) upon payment of the required extra premium at its Head Office prior to the departure of the Insured from continental United States or Canada (but no permit shall be issued which will make the total liability of the Company on any one life exceed five thousand dollars (\$5,000) together with the legal reserve as hereinbefore stipulated on any insurance in excess of said sum). Any permit issued will be for a limited period and renewable only upon payment of the extra premium required for such renewal at the time thereof.

CHANGE OF BENEFICIARY.—The Insured may, *without expense*, at any time, and from time to time, during the continuance of this policy, provided it is not then assigned, change the beneficiary, or beneficiaries, by written notice to the Company, at its Head Office, accompanied by this policy, such change to take effect only upon approval of the application therefor by the Company and upon endorsement of the same on the policy by the Company. If the beneficiary last designated shall not be living at the death of the Insured, the amount then insured by this policy shall be paid to the estate of the Insured.

PREMIUMS, WHERE AND HOW PAYABLE.—All premiums hereon are due and payable in advance at the Head Office of the Company in Chicago, Illinois, but may be paid to duly authorized collectors of the Company, in advance, in exchange for the Company's official receipt, signed by the President or Secretary, and countersigned by the collector. A premium other than an annual will be accepted according to the table of payments endorsed hereon and made a part hereof; provided that the receipt of any such premium, less than a full annual, shall not have the effect to continue this policy in force longer than three months in case of a quarterly premium, or six months in case of semi-annual premium. Notice of every premium that may become due or payable hereunder is given and accepted by the delivery and acceptance of this policy, and any further notice is expressly waived by the Insured. Failure to pay any premium when due shall, except as herein otherwise provided, void this policy and forfeit all premiums paid hereon to the Company, and terminate and forfeit the Insured's right to pay any further premiums hereunder.

INSTALMENT OPTION.—The Insured may at any time, provided this policy is not then assigned change the manner of payment of the insurance hereunder from one payment to payment in limited annual instalments or in continuous annual instalments in accordance with and subject to the provisions headed "Instalment Benefits" and the appropriate table thereunder. Such change will take effect upon endorsement of the same on the policy by the Company.

YEARLY SURRENDER OPTIONS.—All premiums hereon having been paid in full in cash, and this policy being free from indebtedness, the Insured, upon surrender and cancellation hereof at the Head Office of the Company on the second anniversary of its date of issue, or upon the date upon which any subsequent annual, semi-

annual or quarterly premium may become due, or within one month thereafter, will be entitled to one of the following options, the respective amounts or extensions thereof being shown in the TABLES OF VALUES below.

First Option.—Cash.

Second Option.—Paid-up Insurance.

Third Option.—Extended Insurance.

TABLES OF VALUES.

Applicable to this policy, under the conditions specified herein, if free from indebtedness.

Years Premium Paid	TABLE 1 Cash Loan and Cash Surrender Values Surrender Values at end of year; Loan Values at any time during year	TABLE 2 Paid-Up Insurance	TABLE 3 Extended Insurance	
			Years	Months
2	\$ 190	\$ 410	1	10
3	370	790	3	7
4	560	1180	5	10
5	770	1730	8	5
6	1070	2310	10	9
7	1340	2890	13	3
8	1620	3470	15	5
9	1910	4050	17	3
10	2210	4630	18	11
11	2510	5200	20	4
12	2830	5770	21	8
13	3160	6340	22	9
14	3500	6910	23	11
15	3850	7480	25	0
16	4220	8050	26	3
17	4600	8620	27	9
18	5000	9190	29	8
19	5400	9750	33	11
20	6100	10000	For Life	

EXPLANATION.—The Cash Loan Value is the amount shown in Table 1, opposite the number in the first column indicating the full years' premiums paid hereon.

The amounts of the Cash Surrender Value and of the Paid-up Insurance, and the term of Extended Insurance from the original due date of the unpaid premium, are shown in Tables 1, 2 and 3, respectively, opposite the number in the first column indicating the full years for which premiums have been paid. The values at intervening periods (i. e., at the end of any quarter within any policy year) are proportionate to the respective values at the beginning and end of said year.

The Loan and Surrender Values prior to the 20th year are the equivalent of the reserve hereon less not to exceed $2\frac{1}{2}$ per cent of the amount insured; and for the 20th and subsequent years such values are the equivalent of the reserve hereon without deduction. The Cash Surrender Values at all times are at least equal to the reserve value of the Extended Insurance and of the Paid-up Insurance.

Any fully paid additions to the credit of this policy shall operate to increase the above benefits as follows: The Cash Loan and Cash Surrender Values, whenever available, shall be increased by a sum equal to the full legal reserve (American Experience $3\frac{1}{2}$ per cent on any fully paid additions previously credited to this policy. The Paid-up Insurance, whenever availed of, shall be increased by any fully paid additions previously credited to this policy. Should this policy at any time be continued under Extended

Insurance, any fully paid additions then to its credit shall immediately be cancelled and the legal reserve thereon (American Experience $3\frac{1}{2}$ per cent) shall be applied to increase the term of the Extended Insurance.

ARTICLE II. SPECIAL BENEFITS AND PROVISIONS.

SECTION 1. DOUBLE INDEMNITY.—The amount payable to the beneficiary hereunder (in addition to any fully paid additions) shall be double the face amount hereof, as set forth on the first page hereof, if the death of the Insured results from personal bodily injuries effected directly and independently of all other causes through external, violent and accidental means while traveling as a passenger on any public conveyance operated by a common carrier as a steamship licensed for regular transportation of passengers, a railway or railroad train, or as a street railway car (suicide or self-destruction while either sane or insane not included); subject, however, to the limitations set forth in Section 3 below.

SECTION 2. DISABILITY BENEFITS.—The Company will grant the disability benefits stipulated below (subject to the terms of this section and to the limitations set forth in Section 3 following) on receipt of due proof at its Head Office, before default in the payment of any premium, that more than one year from the date hereof the Insured has become wholly disabled by bodily injury or disease so that he is and presumably will be permanently, continuously and wholly prevented thereby from performing any gainful occupation, and that such disability has existed continuously for not less than sixty days prior to the furnishing of such proof.

(a) **WAIVER OF PREMIUMS.**—The Company will waive the payment of the premiums thereafter becoming due, if any. Such waiver shall not become effective until the same shall have been endorsed upon this policy by an officer of the Company at its Head Office. Any premium so waived shall not be deducted in any settlement under this policy. The loan and surrender values available thereafter from time to time as set forth in the Tables of Values above, and the yearly addition credits (if the Insured has not previously availed himself of the Premium Reduction Option) shall be the same as if such premiums had been paid in cash.

(b) **CONTINUOUS MONTHLY INCOME TO INSURED.**—In addition to waiving the payment of future premiums the Company will pay to the Insured a monthly income equal to $\$8.33\frac{1}{3}$ for each \$1,000 of the face amount of this policy, the first monthly payment to be made six months after receipt of due proof of the said total disability, accompanied by this policy for endorsement, and subsequent payments monthly thereafter until the maturity of this policy by the death of the Insured. The amount of this policy payable at the death of the Insured shall not be reduced by any of the monthly payments for which provision is here made.

RECOGNIZED DISABILITIES.—Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as total and permanent disability.

RECOVERY FROM DISABILITY.—Notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand (but not more frequently than once a year), furnish the Company satisfactory proof of the continuance of such disability; and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is able to perform any work or to follow any occupation whatsoever for compensation, gain or profit, all disability benefits under this policy shall thereupon cease, and all premiums there-

after falling due must be paid by the Insured in conformity with the policy provisions.

SECTION 3. LIMITATIONS.—The double indemnity and disability benefits, for which provision is made in Section 1 and 2 above, shall cease to be operative:

Upon written request by the Insured, accompanied by this policy for endorsement; or

Upon entrance by the Insured into military or naval service in time of war, with or without permit therefor; or

Upon default in payment of any premium, or when this policy under any of its provisions is continued as a paid-up policy (other than a fully paid policy), or as a policy of extended insurance; or

Upon the anniversary of the date hereof on which the Insured's age at nearest birthday is 60 years; or

In the case of travel or residence, with or without a permit, outside of continental United States or Canada in time of war and within two years from the date hereof.

In event of the discontinuance of the double indemnity and disability benefits any premiums thereafter payable will be reduced by \$21.10 yearly.

The double indemnity benefit shall cease to be operative whenever the Insured shall become entitled to the disability benefits for which Section 2 above makes provision.

SECTION 4. GUARANTEED ANNUAL ADDITIONS.—During twenty years from the date hereof, upon renewal of this policy at the end of each year by payment of premium for the policy year then beginning, it shall be credited with fully paid additions to the amount insured hereunder payable, upon receipt of due proofs of death of the Insured, to the beneficiary hereunder. The face amount of this policy and the fully paid additions credited hereto, from time to time, and which includes additions previously credited, is shown in the following table.

TABLE SHOWING THE FACE AMOUNT TOGETHER WITH FULLY PAID ADDITIONS.

Full Years Premiums Paid	Face Amount of this Policy and Additions thereto	Full Years Premiums Paid	Face Amount of this Policy and Additions thereto	Full Years Premiums Paid	Face Amount of this Policy and Additions thereto
1	\$10000	8	\$10760	15	\$11530
2	10100	9	10870	16	11640
3	10210	10	10980	17	11750
4	10320	11	11090	18	11860
5	10430	12	11200	19	11970
6	10540	13	11310	20	12080
7	10650	14	11420		

THE COMPANY GUARANTEES:

1st. That when all premiums hereon, without reduction, have been paid for 17 years, the then fully paid-up insurance value of this policy (available upon its surrender as elsewhere herein provided) and the additions hereto, payable upon the death of the Insured, shall be \$10,370.00.

2nd. That when all premiums hereon, without reduction, have been paid for 20 years:

(a) The then fully paid-up insurance value of this policy and the additions hereto, payable upon the death of the Insured, shall be \$12,080.00.

(b) The total cash surrender value of this policy and the additions hereto, payable in cash to the Insured upon surrender of this policy on the 20th anniversary of its date of issue, shall be \$7,280.00.

SECTION 5. PREMIUM REDUCTION OPTION.—At the option of the Insured, upon a written notice to the Company at its Head Office thirty days prior to the due date of the second or any subsequent annual premium hereon, the Insured may elect to avail himself of a guaranteed reduction in future premiums in lieu of receiving any further annual fully paid addition credits, as follows:

	Annual	Semi-Annual	Quarterly
Full Premium.....	\$401 00	\$208 50	\$108 30
Guaranteed Reduction if applied for as above provided	54 60	27 30	13 60
Premium after Reduction	346 40	181 20	92 70

Should the Insured elect the Premium Reduction Option within the first policy year, this policy is guaranteed to become fully paid-up for its face amount, without addition credits, when premiums for 20 years shall have been duly paid.

ARTICLE III. GENERAL PROVISIONS.

(1) This policy and the application therefor, a copy of which is hereto attached, taken together, constitute the entire contract, which cannot be varied, except by the President or Secretary of the Company, in writing, and no condition, privilege, provision or modification of this contract endorsed hereon, or attached hereto, unless signed by the President or Secretary, shall control or be binding upon the Company, or in any manner be regarded as a part of this contract. (2) All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in the written application, copy of which is attached hereto. (3) If the age of the Insured is misstated, the amount payable under this policy shall be such as the actual premium paid would have purchased at the correct age of the Insured, according to the Company's published rate at the date of the issue hereof. The Company, before making any payment under Sections 1 or 2 of Article II, shall be entitled to receive on demand proof of the date of birth of the Insured. (4) Upon the maturity of this policy by the death of the Insured, any unpaid balance of the annual premium for the current insurance year, together with any and all other indebtedness hereon, or secured hereby, shall be a first lien on this policy, and will be deducted and set off against any amount becoming due hereon. (5) THE TABLES OF VALUES on the second page hereof apply only to policies free from indebtedness. On policies subject to indebtedness the benefits shown in said Tables of Values shall be reduced in the following manner. Any indebtedness, including any loan made on the security of this policy, shall first be deducted from the net reserve value of the benefit applied for (if application be duly made), or of the benefit automatically available (if application be not duly made), the respective benefits indicated by said tables being proportionately reduced. (6) The failure to pay any premium hereon when due, or the maturity of this policy by death or otherwise, shall render any loan hereon forthwith due and payable. (7) Any assignment of this policy must be made in duplicate and both copies sent to the Head Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment. (8) No suit shall be brought or maintained to collect under this policy unless commenced within six years from the time the cause of action accrues. (9) This policy is not entitled to participate in the profits or surplus of the Company. (10) The Insured may, without the consent of the beneficiary, receive every

benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy, and enter into any agreement or contract with the Company respecting modification or termination of this policy. (11) The reserve on this policy to and including the 20th year shall be computed on the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent per annum; and thereafter on the same Table of Mortality with interest at 3 per cent per annum.

This Agreement is Made in Consideration of the written and printed application therefor, which is hereby made a part hereof, and of the payment in advance of *Four Hundred One and no/100 Dollars* (said payment comprising the advance reserve hereon set apart to the credit of this policy and the premium for term insurance terminating on the *first* day of *May, 1920*), and in further consideration of the renewal of this policy for the whole life period from above date by the payment of *Four Hundred One and no/100 Dollars* on the said *first* day of *May, 1920*, and the payment of a like sum on the *first* day of each *May* thereafter, until but not including the *first* day of *May, 1939*, after which no further payment of premiums will be required.

In Witness Whereof, the ILLINOIS LIFE INSURANCE COMPANY has caused this agreement to be signed by its President and Secretary, and countersigned by its Recorder or Assistant Recorder this *first* day of *May, One Thousand Nine Hundred and Nineteen*.

OSWALD J. ARNOLD,
Secretary.

JAMES W. STEVENS,
President.

See copy of application herewith and if errors or omissions are found therein, note the same and return the policy to "Illinois Life Insurance Company, Chicago, Ill.," for correction.

INSTALMENT BENEFITS.

The Insured may, at any time, change the mode of payment of the proceeds of this policy as a death claim, if the policy is not then assigned, from payment in one sum, as provided on the first page, to payment by annual instalments, as stated below. Notwithstanding such change, however, the proceeds of the policy shall be paid in one sum only, if at the time of the death of the Insured, such proceeds are less than One Thousand Dollars.

If the Insured has changed the mode of payment to annual instalments, he may at any time subsequently entirely revoke said change, thereby making the proceeds of this policy again payable in one sum, or may select any other instalment benefit herein provided for.

The payment of the first instalment shall be made immediately upon receipt of due proofs of the death of the Insured, and subsequent instalments shall be paid annually thereafter.

If the beneficiary shall survive the Insured and shall die before all instalments have been duly paid, the remainder of the instalments shall be commuted and paid in one sum to the Executors, Administrators or Assigns of the beneficiary.

Each change of mode of payment, or revocation of any change, must be requested by the Insured in writing, and shall not take

effect until endorsed on this policy by the Company at the Head Office.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given to the beneficiary by the Insured in writing, and is endorsed on this policy by the Company at the Head Office in Chicago, during the lifetime of the Insured. If, however, the proceeds of this policy or any part thereof, are payable to Executors, Administrators or Assigns, such proceeds shall be commuted and paid in one sum.

The following tables are based upon a policy, the proceeds of which are One Thousand Dollars, and will apply pro rata to this policy.

TABLE OF LIMITED ANNUAL INSTALMENTS.

Annual instalments limited to the number stated below; any number from two to twenty-five may be selected by the Insured.

***ILLUSTRATION.**—If payment is to be made by twenty annual instalments, the amount of each instalment will be \$68 for each \$1,000 of proceeds.

TABLE OF CONTINUOUS ANNUAL INSTALMENTS.

Annual instalments to continue during entire lifetime of beneficiary, but twenty-five annual instalments at least to be paid. (Payment by continuous instalments cannot be selected if there is more than one beneficiary under this policy.)

***ILLUSTRATION.**—If at the death of the Insured the beneficiary should be 50 years of age last birthday, the amount of each annual instalment will be \$55.00 for each \$1,000 of proceeds, and on a policy the proceeds of which were \$10,000, the amount of each annual instalment would be \$550.00, the payment of instalments to continue during the entire lifetime of the beneficiary; if, however the beneficiary should die before twenty-five instalments shall have been paid, the remainder of said twenty-five instalments will be commuted and paid in one sum, as stated above.

APPLICATION.**MEDICAL EXAMINER'S FORM.**

AGREEMENT.—It is hereby declared and agreed: 1st. That all the statements and answers in this application (in the part marked Part I, as well as those in the part marked Part II) are true, full and complete and I agree that if any of said answers are fraudulent that any policy issued upon this application shall be null and void. 2d. That this application, of which this agreement forms a part, shall with any policy (whether of the kind applied for or otherwise) issued hereunder, and the benefits and conditions therein, be the sole basis of the contract between me and the Company, and shall be binding on all parties in interest under such policy. 3d. That inasmuch as only the officers at the Head Office of the Company in the City of Chicago have authority to determine the terms and conditions upon which a policy shall issue on any application, no statements, promises or information made or given by, or to, the person soliciting or taking this application for a policy, or by or to any other person, shall be binding on the Company or in any manner affect its rights, unless such statements, promises or information be reduced to writing, and presented to the officers of the Company, at the Head Office, in this application. 4th. That the Company shall incur no liability under this application until the first premium has actually been paid to, and accepted by the Company or its authorized agent, and this application has been received, approved, the policy issued thereon by the Company, at the Head Office, and said policy actually delivered to and accepted by the Insured, all during my lifetime and sound health. 5th. That any policy that may be issued in pursuance of this application shall be in consideration of the statements, answers and agreement by me made in this application. 6th. That the whole or any part of the risk herein proposed may be reinsured. 7th. That my engaging in any of the following acts, occupations or employments, within two years from the date of the policy issued upon this application (otherwise than in military or naval service in time of war, concerning which service special conditions shall be made in said policy), without first obtaining the Company's written permission and, if such permission is granted, payment of the extra premium required therefor (it being understood that any extra premium charged shall be on the annual basis and payable throughout the period during which premiums are payable on any policy issued hereon), will render such policy absolutely void, viz.: blasting, mining, submarine labor; aeronautic ascensions; the manufacture, handling or transportation of inflammable or explosive substances; climbing electric light, telephone or telegraph poles or handling electric lines or wires with a voltage in excess of 500, or handling or repairing dynamos in operation; service on railroad trains (excepting as passenger or sleeping car or parlor car conductor; or, on dining cars, or as baggageman, express agent, or railway postal clerk); switching or coupling cars; service on any steamboat or other vessel or boat, excepting as officer on river steamboat; service as bartender; or dealing in intoxicating liquors. 8th. I hereby expressly waive all provisions of law forbidding any physician or surgeon from disclosing any information acquired while attending me in a professional capacity, and I hereby direct and authorize any said physician to make any and all disclosures of information desired by said Company upon its application therefor.

(Limit \$50,000)

Premium Rates (Nonparticipating) for \$1,000 Guaranteed Annual Addition Policies. Insurance * increasing annually as per table in policy.

Adopted January 1, 1908, except rates for 10 and 15 Payment Life, 10 and 15 Year Endowments, and Ages 17 to 20 inclusive on Ordinary Life, 20 Payment Life and 20 Year Endowments, Adopted January 1, 1918.

Age at Issue	LIFE				ENDOWMENT			TERM			
								Renewable			
	Ord.	10 Pay't	15 Pay't	20 Pay't	10 Year	15 Year	20 Year	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.
17	\$18 65	\$38 54	\$28 96	\$27 85	\$100 58	\$65 37	\$49 21	-----	-----	-----	-----
18	18 99	39 11	29 39	28 30	100 64	65 45	49 26	-----	-----	-----	-----
19	19 35	39 70	29 79	28 68	100 73	65 50	49 33	-----	-----	-----	-----
20	19 71	40 30	30 24	29 10	100 79	65 56	49 43	-----	-----	-----	-----
21	20 10	40 95	30 71	29 51	100 88	65 64	49 49	\$ 9 61	\$ 9 78	\$ 9 98	\$10 21
22	20 52	41 55	31 18	29 98	100 95	65 71	49 58	9 68	9 85	10 06	10 34
23	20 94	42 24	31 69	30 46	101 04	65 80	49 67	9 74	9 94	10 16	10 46
24	21 38	42 93	32 20	30 96	101 13	65 89	49 77	9 81	10 08	10 28	10 60
25	21 85	43 66	32 74	31 49	101 22	65 98	49 88	9 90	10 13	10 40	10 75
26	22 35	44 40	33 29	32 03	101 31	66 07	49 98	9 99	10 23	10 53	10 91
27	22 87	45 18	33 87	32 59	101 41	66 16	50 09	10 08	10 34	10 66	11 09
28	23 42	45 97	34 45	33 16	101 51	66 27	50 21	10 18	10 47	10 83	11 29
29	23 99	46 82	35 09	33 78	101 63	66 39	50 34	10 29	10 59	10 99	11 51
30	24 60	47 67	35 71	34 40	101 74	66 51	50 49	10 40	10 74	11 18	11 75
31	25 24	48 57	36 38	35 06	101 87	66 64	50 64	10 53	10 90	11 38	12 03
32	25 92	49 50	37 09	35 75	102 01	66 79	50 82	10 66	11 06	11 60	12 34
33	26 63	50 46	37 80	36 46	102 15	66 94	51 00	10 81	11 26	11 85	12 68
34	27 39	51 46	38 56	37 21	102 30	67 12	51 21	10 98	11 48	12 13	13 06
35	28 19	52 49	39 33	37 99	102 47	67 29	51 44	11 16	11 70	12 44	13 50
36	29 03	53 56	40 13	38 80	102 65	67 48	51 69	11 36	11 97	12 80	13 96
37	29 93	54 69	40 99	39 66	102 84	67 71	51 96	11 59	12 25	13 19	14 51
38	30 88	55 83	41 87	40 55	103 04	67 94	52 26	11 83	12 58	13 64	15 13
39	31 88	57 03	42 79	41 49	103 27	68 21	52 60	12 09	12 93	14 14	15 79
40	32 95	58 28	43 74	42 48	103 51	68 51	52 98	12 39	13 34	14 70	16 54
41	34 08	59 57	44 73	43 50	103 78	68 81	53 40	12 71	13 79	15 33	17 36
42	35 29	60 90	45 78	44 59	104 06	69 17	53 87	13 09	14 32	16 04	18 29
43	36 58	62 30	46 88	45 74	104 37	69 57	54 39	13 50	14 90	16 83	19 31
44	37 94	63 76	48 04	46 95	104 73	70 02	54 98	13 98	15 57	17 71	20 46
45	39 39	65 25	49 24	48 24	105 12	70 53	55 62	14 53	16 32	18 71	21 71
46	40 99	66 84	50 50	49 59	105 57	71 06	56 34	15 15	17 17	19 81	23 11
47	42 59	68 47	51 82	51 04	106 07	71 70	57 15	15 85	18 13	21 05	24 64
48	44 35	70 18	53 23	52 56	106 60	72 38	58 05	16 66	19 19	22 43	26 33
49	46 24	71 95	54 69	54 18	107 20	73 14	59 03	17 58	20 39	23 94	28 19
50	48 24	73 78	56 24	55 90	107 86	73 97	60 14	18 60	21 71	25 61	30 31
51	50 37	75 71	57 86	57 74	108 59	74 91	61 35	19 74	23 19	27 46	32 43
52	52 64	77 71	59 58	59 69	109 39	75 94	62 70	21 01	24 83	29 50	34 84
53	55 08	79 79	61 37	61 76	110 27	77 08	64 18	22 43	26 63	31 74	37 44
54	57 67	81 94	63 29	63 99	111 24	78 33	65 81	24 00	28 63	34 19	40 26
55	60 43	84 21	65 32	66 38	112 34	79 73	67 64	25 75	30 84	36 88	43 30
56	63 39	86 57	-----	68 93	113 52	81 29	70 96	27 69	33 28	39 83	46 56
57	66 54	89 05	-----	71 66	114 83	83 00	73 24	29 83	35 95	43 03	50 05
58	69 93	91 65	-----	74 61	116 29	84 89	75 76	32 19	39 00	46 51	53 79
59	73 54	94 37	-----	77 78	117 88	86 98	78 53	34 80	42 15	50 29	57 80
60	77 40	97 25	-----	81 18	119 64	89 29	81 55	37 69	45 71	54 38	62 06

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*ILLUSTRATION — On a 20 Payment Life policy issued at age 35 the amount of insurance is increased from \$1,011 the second year to \$1,208 the 20th year and thereafter.

(Limit \$30,000)

Premium Rates(Nonparticipating)for \$1,000 Guaranteed Annual Addition Policies.

American 3½ %.

Age at Issue	Adopted January 1, 1914					Adopted January 1, 1918			
	Waiver of Premium					Double Indemnity and Income Disability			
	LIFE		ENDOWMENT			LIFE		EN-DOWMENT	
	Ord.	20 Prem's	20 Year	At Age 65		Ord.	20 Prem's	20 Year	At Age 65
				Con- tinuous Prem's	20 Prem's				
17	\$18 90	\$28 05	\$49 41	\$19 08	\$29 01	\$19 90	\$29 50	\$49 92	\$19 98
18	19 24	28 50	49 46	19 59	29 55	20 26	29 95	49 98	20 53
19	19 60	28 88	49 53	20 13	30 09	20 65	30 34	50 07	21 09
20	19 96	29 30	49 63	20 66	30 65	21 04	30 78	50 19	21 66
21	20 35	29 71	49 69	21 35	31 24	21 47	31 22	50 27	22 30
22	20 77	30 18	49 78	21 96	31 84	21 92	31 71	50 39	22 96
23	21 19	30 66	49 87	22 61	32 54	22 38	32 22	50 50	23 64
24	21 63	31 16	49 97	23 30	33 20	22 85	32 74	50 63	24 36
25	22 10	31 69	50 08	24 02	33 89	23 36	33 30	50 76	25 11
26	22 60	32 23	50 18	24 81	34 60	23 91	33 87	50 89	25 93
27	23 12	32 79	50 29	25 63	35 35	24 47	34 46	51 03	26 78
28	23 72	33 36	50 46	26 51	36 11	25 07	35 05	51 19	27 72
29	24 29	33 98	50 59	27 44	36 94	25 68	35 70	51 35	28 68
30	24 90	34 60	50 74	28 45	37 78	26 34	36 35	51 53	29 74
31	25 54	35 26	50 89	29 50	38 66	27 04	37 04	51 73	30 82
32	26 22	35 95	51 07	30 65	39 59	27 78	37 76	51 96	32 00
33	26 98	36 66	51 30	31 86	40 55	28 55	38 51	52 20	33 27
34	27 74	37 46	51 51	23 19	41 55	29 37	39 29	52 46	34 66
35	28 54	38 24	51 74	34 65	42 65	30 23	40 10	52 74	36 14
36	29 38	39 05	51 99	36 16	43 75	31 15	40 95	53 08	37 71
37	30 28	39 91	52 26	37 81	44 93	32 13	41 86	53 44	39 40
38	31 28	40 80	52 56	39 55	46 12	33 16	42 79	53 83	41 20
39	32 28	41 79	52 95	41 40	47 40	34 24	43 78	54 26	43 14
40	33 35	42 78	53 33	43 45	48 76	35 39	44 81	54 73	45 28
41	34 48	43 80	53 80	.....	.....	36 63	45 96	55 33	.....
42	35 74	44 94	54 27	.....	.....	37 95	47 18	55 98	.....
43	37 08	46 14	54 79	.....	.....	39 36	48 46	56 69	.....
44	38 49	47 40	55 43	.....	.....	40 83	49 80	57 46	.....
45	39 90	48 74	56 12	.....	.....	42 39	51 22	58 28	.....
46	41 64	50 14	56 89	.....	.....	44 16	52 75	59 21	.....
47	43 34	51 64	57 75	.....	.....	45 93	54 38	60 23	.....
48	45 20	53 26	58 75	.....	.....	47 86	56 08	61 33	.....
49	47 14	54 98	59 83	.....	.....	49 92	57 88	62 52	.....
50	49 24	56 80	61 04	.....	.....	52 09	59 78	63 84	.....
51	51 47	58 74	62 35	.....	.....	54 50	61 90	65 35	.....
52	53 84	60 79	63 80	.....	.....	57 04	64 13	66 99	.....
53	56 88	62 96	65 38	.....	.....	59 76	66 48	68 77	.....
54	59 07	65 34	67 16	.....	.....	62 62	68 99	70 69	.....
55	61 93	67 88	69 14	.....	.....	65 66	71 66	72 82	.....

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

**Premium Rates (Nonparticipating) for \$10.00 Monthly Income for
20 Years. American 3½% Reserve.**

Commuted Value, \$1,765.00. Adopted January 1, 1918.

Age	SURVIVORSHIP INVESTMENT PLAN				PREMIUM REDUCTION PLAN			
	Ordinary Life		20-Payment Life		Ordinary Life		20-Payment Life	
	Annual Premium		Annual Premium		Annual Premium		Annual Premium	
	Annual Premium	Cont'd to S. I. Fund	Annual Premium	Cont'd to S. I. Fund	First Year	Re-natal	First Year	Re-natal
21	\$35 48	\$ 6 04	\$52 09	\$ 7 61	\$35 48	\$29 44	\$52 09	\$44 48
22	36 22	6 20	52 91	7 77	36 22	30 02	52 91	45 14
23	36 96	6 37	53 76	7 91	36 96	30 59	53 76	45 85
24	37 74	6 53	54 64	8 07	37 74	31 21	54 64	46 57
25	38 57	6 72	55 58	8 24	38 57	31 85	55 58	47 34
26	39 45	6 92	56 53	8 42	39 45	32 53	56 53	48 11
27	40 37	7 11	57 52	8 60	40 37	33 26	57 52	48 92
28	41 34	7 32	58 53	8 77	41 34	34 02	58 53	49 76
29	42 34	7 55	59 62	8 97	42 34	34 79	59 62	50 65
30	43 42	7 78	60 72	9 16	43 42	35 64	60 72	51 56
31	44 55	7 59	61 88	9 75	44 55	36 96	61 88	53 13
32	45 75	7 84	63 10	9 97	45 75	37 91	63 10	54 13
33	47 00	8 10	64 35	9 18	47 00	38 90	64 35	55 17
34	48 34	8 38	65 58	9 41	48 34	39 96	65 58	56 17
35	49 76	8 68	67 05	9 64	49 76	41 08	67 05	57 41
36	51 24	8 49	68 48	9 88	51 24	42 75	68 48	58 60
37	52 83	8 81	70 00	10 13	52 83	44 02	70 00	59 87
38	54 50	9 14	71 57	10 40	54 50	45 36	71 57	61 17
39	56 27	9 50	73 23	10 68	56 27	46 77	73 23	62 55
40	58 16	9 87	74 98	10 98	58 16	48 29	74 98	64 00
41	60 15	9 05	76 78	10 52	60 15	51 10	76 78	66 26
42	62 29	9 44	78 70	10 84	62 29	52 85	78 70	67 86
43	64 56	9 85	80 73	11 15	64 56	54 71	80 73	69 58
44	66 96	10 29	82 87	11 49	66 96	56 67	82 87	71 38
45	69 52	10 75	85 14	11 86	69 52	58 77	85 14	73 28
46	72 35	10 54	87 53	12 23	72 35	61 81	87 53	75 30
47	75 17	11 01	90 09	12 66	75 17	64 16	90 09	77 43
48	78 28	11 54	92 77	13 08	78 28	66 74	92 77	79 69
49	81 61	12 11	95 63	13 54	81 61	69 50	95 63	82 09
50	85 14	12 71	98 66	14 01	85 14	72 43	98 66	84 65
51	88 90	12 46	101 91	13 52	88 90	76 44	101 91	88 39
52	92 91	13 10	105 35	14 03	92 91	79 81	105 35	91 32
53	97 22	13 78	109 01	14 58	97 22	83 44	109 01	94 43
54	101 79	14 53	112 94	15 18	101 79	87 26	112 94	97 76
55	106 66	15 30	117 16	15 81	106 66	91 36	117 16	101 35
56	111 88	16 13	.....	.....	111 88	95 75	.....	.....
57	117 44	17 03	.....	.....	117 44	100 41	.....	.....
58	123 43	17 99	.....	.....	123 43	105 44	.....	.....
59	129 80	19 01	.....	.....	129 80	110 79	.....	.....
60	136 61	20 09	.....	.....	136 61	116 52	.....	.....

Cash Values on \$1,000 Survivorship Investment and Guaranteed Annual Additions Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
17	\$ 5	\$ 19	\$ 47	\$ 81	\$140	\$14	\$ 54	\$151	\$267	\$435	\$34	\$147	\$369	\$642	\$906
18	5	20	49	85	147	14	55	154	272	443	34	147	368	641	906
19	5	21	51	90	153	14	56	158	278	451	34	146	368	641	906
20	5	22	54	94	160	14	57	161	283	459	34	146	368	641	906
21	5	22	55	98	166	14	58	164	289	468	34	145	367	640	905
22	5	23	58	103	173	14	59	167	294	476	34	145	367	640	905
23	5	24	61	109	181	15	60	171	301	485	34	145	367	640	905
24	5	25	63	114	188	15	61	174	307	495	34	144	366	640	905
25	6	27	66	119	196	15	62	178	313	504	34	144	366	640	905
26	6	27	69	125	205	16	64	182	320	514	34	144	366	640	905
27	6	28	72	131	213	16	65	186	326	524	34	143	365	639	905
28	7	30	75	138	222	16	66	190	333	534	35	143	365	639	905
29	7	31	78	144	232	16	68	194	340	544	35	143	365	639	905
30	7	33	81	151	241	17	69	198	347	555	35	143	365	638	905
31	8	35	86	158	251	17	70	203	355	565	35	142	364	638	904
32	8	36	90	166	261	17	72	207	362	576	35	142	364	638	904
33	9	37	95	173	271	18	73	212	370	587	35	142	364	637	904
34	9	39	100	181	281	18	75	219	377	598	35	141	363	637	904
35	9	41	105	189	292	19	77	221	385	610	35	141	363	637	904
36	9	43	110	198	303	19	78	226	393	621	36	141	363	636	904
37	10	45	116	206	314	19	80	231	401	632	36	140	363	636	903
38	10	46	122	215	325	20	82	236	409	643	36	140	363	635	903
39	11	49	128	224	336	20	83	241	417	655	36	140	362	635	903
40	11	51	134	233	348	21	85	246	425	666	36	140	362	634	902
41	12	54	140	242	359	21	87	251	433	678	36	140	362	634	902
42	13	56	147	252	371	21	89	257	441	689	36	140	362	633	902
43	13	58	153	261	382	22	91	262	448	700	36	139	362	632	901
44	14	61	160	271	394	22	93	267	456	712	36	139	361	632	901
45	15	63	167	281	406	23	95	272	464	723	35	139	361	631	900
46	16	66	174	291	417	23	97	277	471	734	35	139	361	630	900
47	16	69	181	301	429	24	98	282	479	745	35	139	361	628	899
48	17	72	188	310	440	24	101	287	486	755	35	139	360	627	898
49	18	74	195	320	452	25	103	292	493	766	34	139	360	626	897
50	18	78	202	330	463	25	105	297	499	776	34	140	360	625	897
51	19	81	210	340	474	26	108	301	505	786	34	139	360	623	896
52	19	84	218	350	485	26	110	306	511	796	34	140	359	621	895
53	20	87	225	360	495	27	112	310	517	806	33	140	358	619	893
54	21	91	233	370	506	27	115	314	522	815	33	140	358	617	891
55	22	95	241	380	517	28	117	318	527	824	33	140	358	615	891
56	23	99	248	389	527	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	24	103	256	399	538	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	25	107	263	408	550	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	26	111	271	417	561	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	27	115	278	426	574	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

**Extended Insurance on \$1,000 Survivorship Investment and
Guaranteed Annual Additions Policies.**

Paid-up Values (Nonparticipating) on \$1,000 Survivorship Investment and Guaranteed Annual Additions Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
17	\$15	\$ 69	\$154	\$260	\$364	\$41	\$153	\$442	\$749	\$996	\$72	\$231	\$525	\$772	\$956
18	16	71	159	267	373	40	154	444	749	996	72	229	524	771	955
19	16	73	164	274	381	40	154	446	751	996	71	229	524	771	955
20	16	75	169	281	390	40	154	448	751	996	71	229	524	770	954
21	16	76	174	288	397	40	154	449	751	996	70	228	524	770	954
22	16	78	179	295	405	40	155	450	751	995	70	228	524	770	954
23	16	80	184	302	413	40	156	451	752	994	69	227	524	770	954
24	17	82	189	309	422	40	157	452	752	993	69	227	523	769	953
25	18	84	195	317	431	41	158	454	752	992	68	226	523	769	953
26	18	86	200	324	439	41	159	456	752	991	68	226	523	769	953
27	19	88	205	331	447	41	160	457	752	990	68	225	522	768	953
28	20	90	211	338	455	41	162	458	751	988	67	225	521	768	953
29	21	92	217	346	464	41	164	459	751	986	67	224	520	767	953
30	21	95	223	354	473	41	166	460	751	984	66	223	519	767	953
31	21	97	229	361	481	41	168	461	750	983	66	223	519	767	953
32	22	99	235	369	489	41	170	462	750	981	65	222	518	766	953
33	22	101	241	377	498	41	171	462	749	979	65	221	518	766	953
34	23	103	247	385	507	41	172	463	749	977	64	220	517	765	953
35	23	106	253	393	516	41	173	463	748	975	63	219	516	764	952
36	23	108	259	400	523	40	175	464	747	974	63	219	516	764	952
37	24	110	265	407	531	40	176	464	746	972	62	218	515	764	952
38	24	113	271	414	539	40	177	465	745	970	61	218	514	763	952
39	25	116	277	422	547	40	178	465	744	968	60	217	513	762	952
40	26	119	284	430	555	40	179	465	742	966	59	216	512	761	952
41	26	121	289	436	562	40	180	465	740	964	59	216	511	760	952
42	27	124	295	443	569	40	181	464	738	962	58	215	510	758	951
43	28	127	301	450	576	40	182	464	736	960	58	214	509	756	951
44	29	130	307	457	583	40	183	463	734	958	57	213	507	754	950
45	30	138	313	464	590	40	184	463	732	955	56	212	505	753	950
46	30	135	318	470	596	40	185	462	730	953	56	211	503	751	950
47	31	137	323	476	602	40	186	461	727	951	55	210	501	749	949
48	31	139	328	482	608	40	186	460	724	949	55	209	499	747	949
49	32	142	334	488	614	40	187	459	721	946	54	208	497	745	949
50	33	145	340	495	620	40	187	457	718	943	53	207	495	743	948
51	33	147	344	500	625	40	187	456	715	941	53	206	493	740	948
52	34	149	349	505	630	39	187	454	711	938	52	205	491	737	947
53	34	151	354	510	635	39	187	452	707	935	51	204	488	734	946
54	35	153	359	516	640	39	187	450	703	932	50	202	485	730	946
55	36	156	364	522	645	39	187	448	699	929	49	200	482	726	945
56	36	158	368	526	651	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	37	160	372	530	657	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	37	162	376	535	663	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	38	164	381	540	669	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	39	167	386	545	675	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

20-PREMIUM LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY AND DOUBLE INDEMNITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$380.00.

JEFFERSON STANDARD LIFE INSURANCE COMPANY, GREENSBORO, NORTH CAROLINA.

In Consideration of the application for this Policy, which is a part hereof and copy attached hereto, and of the premium of *Three Hundred Eighty and no/100* Dollars, to be paid on delivery hereof, THE JEFFERSON STANDARD LIFE INSURANCE COMPANY does hereby insure *John Washington Doe*, hereinafter called the Insured, in the sum of *Ten Thousand* Dollars, payable at its Home Office in the City of Greensboro, N. C., unto *Mary Elizabeth Doe (wife)*, immediately upon receipt of due proof of death of the Insured within one year from the date hereof, or thereafter while this policy is in force. In event of the prior death of the beneficiary the benefits hereunder will be paid to the executors, administrators, or assigns of the Insured.

WAIVER OF PREMIUM AND LIFE ANNUITY.

In event the Insured becomes totally and permanently disabled prior to attaining age sixty, the Company will waive future premiums and pay the Insured a monthly income of one one-hundredth of the face amount of this policy, subject to the Total and Permanent Disability provisions hereinafter set forth.

This policy will be renewed and extended as a Limited Payment Life Contract on the same terms and for the same amount, in the further consideration of the sum of *Three Hundred Eighty and no/100* Dollars, to be paid one year from date, and every year thereafter while this policy is in force, until *Twenty* such premiums, including the first, shall have been paid, after which no further premiums will be required.

GUARANTEED SETTLEMENTS.

Subject to the conditions and limitations set forth in this policy and in the event of liability under its provisions, settlement will be made as follows:

For Death, Ordinary Causes.....	\$10,000.00 or
For Death, Accidental Causes.....	\$20,000.00 or
For Total and Permanent Disability, monthly payments for life of.....	\$ 100.00 and
in addition thereto, payment at the death of the Insured of	\$10,000.00

STIPULATIONS AND AGREEMENTS.

NONFORFEITURE PROVISIONS.

This policy is nonforfeitable as follows: After three full years from the date hereof, if there be no indebtedness to the Company, the Insured shall, within sixty days from the date of the non-payment of any premium after the third, be entitled to a surrender value—in cash, paid-up nonparticipating insurance, or extended insurance—as set forth in the table below.

If paid-up nonparticipating insurance is selected, such paid-up insurance will have an increasing surrender value. If extended insurance is selected, such extended insurance will have a decreasing surrender value, expiring with the extension term.

For the protection of the interests of all policyholders the Company reserves the right to defer payment of the cash value for not more than ninety days after written application is made therefor.

Values for years after those given in table below will be furnished upon application.

GUARANTEED SURRENDER VALUES FOR \$1,000 INSURANCE.

The values below stated, except Extended Insurance, which is not affected by the amount, apply to a policy of \$1,000—this Contract being for \$10,000—the various values at the end of any year will be respectively *Ten Times* the amounts guaranteed for that year.

For end of Year.	Cash or Loan Value.	Paid-up Policy.	Extended Insurance.	
			Years.	Months.
3	\$32	\$106	3	7
4	52	159	5	6
5	75	212	7	5
6	101	265	9	9
7	131	318	12	1
8	156	371	14	2
9	182	424	16	0
10	220	477	17	7
11	249	530	19	0
12	279	583	20	2
13	311	636	21	3
14	343	689	22	3
15	377	742	23	2
16	412	795	24	1
17	449	848	25	2
18	486	901	26	5
19	525	954	27	11
20	566	1000	Paid up	

Any indebtedness existing against this policy at the time of any settlement thereof shall be deducted from the Cash Surrender value of the policy, and the other values shall be diminished proportionately.

It is guaranteed that no surrender charge exceeding 2½ per cent of the face amount of this policy has been deducted from the reserve in computing surrender or loan values. The reserve under this contract is based on the American Experience Table of Mortality, with interest at 3½ per cent.

DIVIDENDS.

At the end of the first year and annually thereafter this policy, while in force, will be credited with a dividend as apportioned by the Directors of the Company from the surplus; when so apportioned, the dividend may be used (1) in the reduction of the next annual premium; or (2) in the purchase of paid-up additions to the face of this policy. Dividends will be due and payable only upon payment of the next succeeding annual premium.

DIVIDEND OPTIONS.

Instead of using the dividends annually as provided above, the Insured may elect to leave the dividends with the Company to be used as follows:

TO PAY UP ALL PREMIUMS.—Whenever at the end of any policy year the dividends together with the reserve equal the single premium at the attained age of the Insured, this policy may become a fully paid-up participating policy, but the Insured may continue the payment of premiums to the end of the premium paying period to increase the dividends or to mature this policy as an endowment.

If the Insured elect a paid-up participating policy, paid up by the application of dividends, or at the end of the premium paying period, the dividends will be paid annually thereafter in cash, unless left to mature this policy as an endowment.

TO MATURE THIS POLICY AS AN ENDOWMENT.—Whenever the dividends together with the reserve equal the face of this policy, it shall mature as an endowment and be payable at once to the Insured.

In the event of the death of the Insured while this policy is in force, all dividends which have been left with the Company under either the foregoing options will be paid the Beneficiary in addition to the sum insured.

LOANS.

After three full years from the date hereof, if premiums on this policy have been fully paid, the Company will lend hereon, and on the sole security hereof, at 6 per cent per annum, the cash value available at the end of the then current policy year. Any subsequent loan shall not exceed the amount in said table indicated for the year it is applied for, less the amount of any prior loan with interest. For the protection of the interests of all policyholders, the Company reserves the right to defer for a period of not more than ninety days the making of a policy loan for any purpose other than the payment of premiums.

AUTOMATIC PREMIUM LOAN.

After three full years' premiums have been paid, in event of default in the payment of any premium and if the Insured does not elect within sixty days one of the guaranteed values named in the table above, the Company will charge the unpaid premium as a loan against the cash value available at the end of the policy year for which premiums have been fully paid, continuing the policy in full force the same as if the premiums had been paid by the Insured in cash, provided the said cash value less existing indebtedness with interest is sufficient to pay a full annual premium. Such premium loans shall be continued as long as the cash value on the policy, less indebtedness, will meet the premiums as they fall due, with interest at 6 per cent added. When the cash value less all prior loans and accrued interest is insufficient to pay a full annual premium it shall be used to continue the policy in full force for that portion of the year that the remaining cash value bears to the full annual premium payable under this contract, at the expiration of which time this policy shall automatically terminate. At any time while the policy is in force the Insured may pay up all loans with interest, or continue such loans as a lien against this policy, and resume the payment of premiums without medical examination.

FAILURE TO REPAY LOAN.

Failure to repay a policy loan or premium loan, or to pay interest thereon, shall not avoid the policy unless the total indebtedness thereon, including accrued interest, shall equal or exceed the cash value at the time of such failure, nor until one month after notice has been mailed by the Company to the last known address of the Insured and assignee of record at the Home Office of the Company, if any.

DOUBLE INDEMNITY.

The Company will pay the beneficiary in full settlement of all claims hereunder double the face amount of this policy, if during the premium paying period, and before default in the payment of any premium, and before waiver of any premium on account of disability, and before any nonforfeiture provision is in effect, the death of the Insured results from bodily injury within ninety days after the occurrence of such injury, provided death results directly and independently of all other causes, from bodily injuries effected solely through external, violent and accidental means while the Insured is sane and sober; except these provisions do not apply if the Insured shall engage in military or naval service, or any allied branch thereof, in time of war, or in case death results from bodily injuries inflicted by another person or by the Insured himself, or in case of self-destruction at any time whether during the first policy year or afterwards.

GENERAL PROVISIONS.

After one year from date this policy shall be incontestable for any cause except for nonpayment of premiums and violation of the provisions relating to military or naval service or any allied branch thereof in time of war, when the Double Indemnity and Total and Permanent Disability Provisions shall not apply.

Should this policy cease and determine for nonpayment of any premium, it may be reinstated at any time by the payment of the defaulted premiums with 6 per cent interest, and by furnishing evidence of insurability satisfactory to the Company.

In the payment of any premium under this policy, except the first, a grace of thirty days will be allowed, subject to an interest charge of 6 per cent.

Provided this policy be not assigned, the Insured may at any time and from time to time change the Beneficiary hereunder, such change to take effect upon the written endorsement of the same upon the policy by the Company.

All statements made by the Insured in the application in the absence of fraud shall be deemed representations and not warranties. The first year's insurance under this policy is Term Insurance.

In case of self-destruction committed, whether sane or insane, within one year from the date hereof, the extent of recovery hereunder shall be the premium paid.

The Company will admit age upon satisfactory proof; otherwise, if age is not truly stated in application, the benefits hereunder will be what the premiums actually paid would have purchased at the true age.

No assignment of this policy shall take effect unless made in writing in duplicate, the original attached to this policy and the duplicate filed in the Home Office of the Company. The Company will not assume any responsibility for the validity of an assignment.

The Instalment Privilege printed on the fourth page hereof is a part of this contract.

This policy and the application therefor, together with medical examination (Part II), copies of which are attached hereto, constitute the entire contract, and no statement shall avoid any payment under this policy or be used in defense of any claim hereunder unless it is contained in one of these instruments.

Only the President, Vice-President, or Secretary, whose authority will not be delegated, shall have the power to make, modify, or alter this contract, to bind the Company by making any promise, or by accepting any representation or information not contained in the application for this policy; and, if done by them, shall be binding only when in writing, duly signed and attached hereto. The Insured may, without the consent of the Beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

TOTAL AND PERMANENT DISABILITY.

If after one full annual premium shall have been paid on this policy, and before default in the payment of any subsequent premium, the Insured shall furnish to the Company due proof of the entire and irrecoverable loss of the sight of both eyes; or of the hearing of both ears; or of the loss of both hands at or above the wrist; or of the loss of both feet at or above the ankle; or of the loss of one limb and one eye; or of the loss of one hand at or above the wrist and one foot at or above the ankle; or that he has for more than sixty days immediately prior to the filing of such proof been wholly and continuously disabled by bodily injuries or disease other than mental, and presumably will be permanently, continuously and wholly prevented thereby from pursuing any occupation whatsoever for remuneration or profit, provided, that such total and permanent disability shall occur before the Insured shall attain the age of sixty years, the Company by endorsement in writing on this contract will agree to pay

(a) The premiums which shall become payable after the accrual and proof of said disability and during the continuance thereof, and

(b) A monthly income during the after lifetime of the Insured prior to the maturity of this policy as an endowment or death claim of one one-hundredth of the face amount of this policy. The amount otherwise payable at the maturity of this policy shall NOT be reduced by any premiums or instalments paid under the above provisions. The first instalment shall be due at the end of six months from the acceptance by the Company of the original proofs of disability, provided the Insured is still disabled.

Upon receipt of due proof that the Insured has, for more than sixty days immediately prior to the filing of such proofs, been continuously and wholly disabled through loss of reason or through any mental disease and presumably will be permanently, continuously and wholly prevented thereby from pursuing any occupation whatsoever for remuneration or profit, after one full annual premium shall have been paid and before a default in the payment of any subsequent premium, provided, that such total and permanent disability shall occur before the Insured attains the age of sixty years, the Company will, by endorsement in writing on this contract, grant to the Insured the benefits of paragraph (a) above, but he shall not be entitled to the benefits of paragraph (b).

Proofs of continued total and permanent disability shall be furnished as often as required by the Company on forms prescribed by the Company and any medical adviser of the Company shall be allowed to examine the person of the Insured in respect to any alleged disability at any time.

If, however, the Insured fails to furnish due proof or if he recovers so as to be able to engage in any occupation whatsoever for remuneration or profit, the Company's obligation to pay instalments or premiums shall cease and the Insured shall resume the payment of premiums on the premium due date following such failure or recovery, any premiums or instalments already having been paid by the Company NOT being charged as a lien hereon.

The payment of any premium by the Company shall increase the values in the Table of Values incorporated in this policy in the same manner as if the premiums were being paid by the Insured.

While any nonforfeiture provision is in effect, or in event of total and permanent disability occurring after age sixty, or if the Insured shall engage in military or naval service, or any allied branch thereof, in time of war, no disability benefits shall accrue. Upon written request by the Insured, accompanied by this policy for endorsement, the provisions for disability benefits may be discontinued.

If so discontinued, or if the Insured attain age sixty, premiums thereafter will be reduced by \$16.80 yearly, being the additional

premium for such benefits. Nonpayment of the said additional premium will void the provisions respecting disability and the benefits secured thereby.

PREMIUMS.

The insurance provided for by this policy is based upon the payment of premiums annually in advance, but after the first year the annual premium may be paid by instalments as follows: Semi-annually in advance, \$197.60, or quarterly in advance, \$100.70. The payment of any such instalment shall not have the effect to continue this policy in force longer than until the next instalment is due. This policy does not take effect until the first annual premium shall have been actually paid and the policy delivered during the lifetime and good health of the Insured. Subsequent premiums are payable to the Company at its Home Office, but may be paid to an authorized agent in exchange for an official receipt signed by the Secretary and countersigned by the Agent. In any settlement under this policy the remainder of the then current year's premium, if any, together with all indebtedness, will be first deducted. In case of default in the payment of any premium or note given for any premium or portion thereof, this policy shall cease and determine, and the payments received hereon shall become the property of the Company, except as specified on the second page hereof.

IN WITNESS WHEREOF, the JEFFERSON STANDARD LIFE INSURANCE COMPANY has caused this contract to be signed by its President and its Secretary, at its Home Office in the City of Greensboro, N. C., on this the *First* day of *February*, One Thousand Nine Hundred and *Nineteen*.

C. C. TAYLOR,
Secretary.

GEO. A. GRIMSLEY,
President.

INSTALMENT PRIVILEGE.

The Insured, or after the Insured's death, the Beneficiary, by written notice to the Company at its Home Office, may elect to have the total sum payable under this policy, paid either in cash or as follows:

(1) By payment of equal annual instalments at the beginning of each year, for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of said total sum; or,

(2) By payment of equal annual instalments, at the beginning of each year for Twenty Years certain and as many years longer as the Beneficiary shall survive, in accordance with the following table for each \$1,000 of said total sum.

LIMITED INSTALMENTS — (OPTION 1.)

Number of Instalments.....	2	3	4	5	6	7	8	9	10	11	12
Amount of Instalments.....	\$508	\$344	\$263	\$213	\$181	\$158	\$140	\$127	\$116	\$107	\$100
Number of Instalments.....	13	14	15	16	17	18	19	20	25	30	....
Amount of Instalments.....	\$93	\$88	\$83	\$79	\$76	\$73	\$70	\$67	\$58	\$52	....

CONTINUOUS INSTALLMENTS—(OPTION 2.)

Age of Beneficiary at Death of Insured.....	20	21	22	23	24	25	26	27	28	29	30
Amount of Installment.....	\$45	\$45	\$45	\$46	\$46	\$46	\$46	\$47	\$47	\$47	\$48
Age of Beneficiary at Death of Insured.....	31	32	33	34	35	36	37	38	39	40	41
Amount of Installment.....	\$48	\$49	\$49	\$50	\$50	\$51	\$51	\$52	\$52	\$53	\$53
Age of Beneficiary at Death of Insured.....	42	43	44	45	46	47	48	49	50	51	52
Amount of Installment.....	\$54	\$54	\$55	\$56	\$56	\$57	\$58	\$58	\$59	\$60	\$60
Age of Beneficiary at Death of Insured.....	53	54	55	56	57	58	59	60	61	62	63
Amount of Installment.....	\$61	\$62	\$62	\$63	\$63	\$64	\$65	\$65	\$65	\$66	\$66
Age of Beneficiary at Death of Insured.....	64	65	66	67	68	69	70	71	72	73	74
Amount of Installment.....	\$66	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67

The Beneficiary can neither assign nor commute unpaid instalments, unless such right is given to the Beneficiary by the Insured in writing and is endorsed on this contract by the Home Office, during the lifetime of the Insured.

The Insured may subsequently change or revoke his selection under these instalment provisions by written notice to the Company; such change or revocation to take effect upon receipt of such written notice at the Home Office of the Company in Greensboro, N. C., and the endorsement of the same upon this policy, by the Company.

IMPORTANT NOTICE.

Any person who advises you to drop this policy to take another *is seeking his own benefit at your loss*. If such a proposal is made, insist that it be submitted to you in writing and then send it to the Jefferson Standard Life Insurance Company for analysis and explanation.

Agents of this Company are positively instructed not to sell another Policy of this Company as a substitute for this Policy. They are also instructed not to sell a Policy of this Company to take the place of a Policy in other sound life insurance companies.

It is not necessary for the Beneficiary or the Insured under this Policy to employ any person, firm or corporation to collect insurance or secure any benefit under this Policy. Communicate with the Jefferson Standard Life Insurance Company, of Greensboro, N. C., regarding any matter pertaining to the Policy and same will receive prompt attention and save you needless expense. We will tell you how to get what you want.

APPLICATION.

First. I hereby agree for myself and for any person who may have or claim an interest in any contract which may be issued upon this application, that every statement and representation herein above contained is material and true.

Second. Any policy issued under this application shall be governed by the laws of the State of North Carolina.

Third. Any distribution of surplus or apportionment of profits, or principles or methods which may be adopted at any time by the Company for such distribution or apportionment, and its distribution of the amount to any policy which may be issued under this application, shall be conclusive upon the Insured under said policy and upon all parties having or claiming any interest thereunder.

Fourth. That the Company shall incur no liability under this application until it has been received and approved, the policy issued and delivered and the premium has been actually paid to and accepted by the Company, or its authorized agent, during my lifetime and while I am in good health.

MEDICAL EXAMINER'S FORM.

I hereby warrant the answers to the foregoing questions to be true.

Limit \$100,000.

Premium Rates (Participating) for each \$1,000, Including Disability Form A Providing for Waiver of Premiums and Payment of Policy in 10 Annual Instalments.

American 3½ per cent.

*Adopted July 1, 1913.

**Adopted Sept. 20, 1912.

Age at Issue	LIFE				ENDOWMENT		
	**Ord.	*10 P.	*15 P.	**20 P.	*10 Yr.	*15. Yr.	*20 Yr.
20	\$17 21	\$44 07	\$32 13	\$26 20	\$99 65	\$84 58	\$47 49
21	17 60	44 75	32 65	26 63	99 76	84 68	47 61
22	18 01	45 47	33 19	27 09	99 88	84 80	47 72
23	18 44	46 20	33 75	25 57	99 99	84 92	47 83
24	18 88	46 95	34 32	28 07	100 10	85 04	47 96
25	19 35	47 75	34 93	28 59	100 23	85 16	48 10
26	19 85	48 58	35 55	29 12	100 38	85 30	48 25
27	20 37	49 42	36 20	29 68	100 52	85 44	48 41
28	20 91	50 32	36 87	30 25	100 67	85 60	48 57
29	21 49	51 23	37 57	30 85	100 85	85 77	48 75
30	22 10	52 19	38 30	31 48	101 02	85 95	48 96
31	22 74	53 17	39 06	32 14	101 19	86 14	49 15
32	23 42	54 21	39 85	32 82	101 40	86 34	49 38
33	24 12	55 28	40 68	33 54	101 60	86 56	49 62
34	24 89	56 41	41 55	34 29	101 84	86 81	49 90
35	25 68	57 57	42 44	35 07	102 10	87 07	50 20
36	26 52	58 76	43 37	35 88	102 34	87 33	50 50
37	27 43	60 01	44 36	36 80	102 63	87 64	50 86
38	28 38	61 33	45 38	37 64	102 93	87 97	51 24
39	29 38	62 67	46 44	38 59	103 26	88 31	51 66
40	30 45	64 09	47 56	39 59	103 61	88 72	52 14
41	31 58	65 54	48 72	40 62	103 99	89 14	52 63
42	32 79	67 08	49 94	41 72	104 42	89 62	53 21
43	34 07	68 67	51 23	42 88	104 87	70 18	53 84
44	35 44	70 33	52 57	44 11	105 38	70 72	54 51
45	36 89	72 06	53 98	45 41	105 93	71 38	55 28
46	38 42	73 87	55 47	46 78	106 53	72 08	56 10
47	40 08	75 76	57 05	48 25	107 20	72 84	57 06
48	41 85	77 73	58 70	49 80	107 94	73 70	58 07
49	43 74	49 79	60 44	51 44	108 74	74 65	59 21
50	45 74	81 93	62 28	53 19	109 61	75 68	60 44
51	47 86	84 17	64 21	55 06	110 57	76 81	61 81
52	50 14	86 49	66 24	57 04	111 62	78 06	63 30
53	52 58	88 96	68 41	59 16	112 79	79 44	64 98
54	55 16	91 50	70 70	61 42	114 05	80 95	66 79
55	57 93	94 16	73 11	63 84	115 41	82 60	68 77
56	60 88	96 96	75 70	66 48	116 93	84 43	.....
57	64 04	99 88	78 43	69 21	118 57	86 43	.....
58	67 43	102 98	81 35	73 20	120 40	88 64	.....
59	71 04	106 22	84 47	75 41	122 38	91 07	.....
60	74 90	109 65	87 80	78 86	124 56	93 74	.....

For semi-annual rates add 4% and divide by 2.

For quarterly rates add 6% and divide by 4.

Limit \$100,000.

Premium Rates (Nonparticipating) for \$1,000.
American 3½ %.

Adopted August 1, 1918.

Age at Issue	Adopted Sept. 20, 1912	LIFE				ENDOWMENT			TERM	
		Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year	Non-renewable	
									Convertible within	
									4 Yrs.	8 Yrs.
									5 Year	10 Year
20	\$68 10	\$14 96	\$36 73	\$26 99	\$22 60	\$91 40	\$57 74	\$41 82	\$ 8 02	\$ 8 15
21	69 55	15 29	37 33	27 43	22 97	91 47	57 79	41 39	8 07	8 21
22	71 10	15 63	37 96	27 90	23 36	91 54	57 87	41 45	8 13	8 27
23	72 80	15 99	38 60	28 38	23 75	91 60	57 94	41 53	8 18	8 35
24	74 50	16 37	39 26	28 86	24 17	91 67	58 00	41 60	8 24	8 42
25	76 25	16 77	39 95	29 39	24 59	91 74	58 08	41 69	8 32	8 51
26	78 20	17 18	40 69	29 93	25 04	91 83	58 18	41 78	8 39	8 59
27	80 20	17 62	41 42	30 48	25 51	91 92	58 24	41 87	8 46	8 68
28	82 25	18 08	42 21	31 06	25 99	92 01	58 34	41 98	8 55	8 79
29	84 50	18 57	43 01	31 66	26 49	92 12	58 44	42 09	8 64	8 89
30	86 80	19 08	43 85	32 29	27 02	92 22	58 56	42 23	8 74	9 02
31	89 30	19 62	44 71	32 94	27 56	92 33	58 67	42 36	8 88	9 16
32	91 85	20 19	45 61	33 61	28 13	92 45	58 80	42 50	9 04	9 30
33	94 60	20 79	46 55	34 31	28 73	92 58	58 94	42 66	9 21	9 46
34	97 45	21 43	47 52	35 06	29 35	92 73	59 09	42 83	9 39	9 64
35	100 55	22 10	48 53	35 82	30 00	92 89	59 26	43 05	9 60	9 83
36	103 80	22 81	49 57	36 60	30 68	93 04	59 43	43 26	9 82	10 10
37	107 15	23 56	50 65	37 44	31 39	93 23	59 64	43 51	10 06	10 39
38	110 80	24 35	51 79	38 30	32 13	93 42	59 85	43 77	10 31	10 71
39	114 65	25 19	52 95	39 20	32 91	93 63	60 08	44 07	10 59	11 06
40	118 70	26 09	54 17	40 14	33 73	93 86	60 35	44 42	10 90	11 47
41	123 00	27 04	55 42	41 12	34 60	94 11	60 65	44 77	11 29	11 91
42	127 55	28 04	56 74	42 15	35 51	94 40	60 98	45 20	11 73	12 42
43	132 45	29 11	58 11	43 23	36 47	94 70	61 36	45 66	12 20	12 99
44	137 65	30 25	59 54	44 36	37 48	95 05	61 77	46 17	12 75	13 63
45	143 15	31 47	61 02	45 54	38 55	95 42	62 22	46 75	13 36	14 36
46	149 05	32 76	62 56	46 79	39 69	95 84	62 74	47 38	14 06	15 24
47	155 30	34 13	64 17	48 10	40 90	96 31	63 30	48 11	14 84	16 24
48	161 95	35 60	65 84	49 48	42 18	96 83	63 95	48 89	15 73	17 35
49	169 10	37 17	67 59	50 94	43 54	97 41	64 66	49 78	16 73	18 59
50	176 70	38 83	69 41	52 46	44 99	98 04	65 44	50 75	17 86	19 98
51	184 80	40 61	71 28	54 05	46 53	98 73	66 29	51 82	19 11	21 52
52	193 35	42 51	73 25	55 74	48 17	99 50	67 24	53 00	20 51	23 24
53	202 55	44 53	75 32	57 54	49 93	100 36	68 30	54 24	22 07	25 13
54	212 40	46 68	77 45	59 43	51 80	101 29	69 47	55 79	23 81	27 25
55	222 85	48 98	79 67	61 44	53 81	102 31	70 76	57 38	25 75	29 60
56	-----	51 44	82 02	63 57	55 96	103 45	72 19	-----	27 91	32 21
57	-----	54 06	84 45	65 82	58 36	104 70	73 76	-----	30 30	35 09
58	-----	56 87	87 02	68 24	60 74	106 08	75 51	-----	32 96	38 28
59	-----	59 87	89 71	70 81	63 40	107 59	77 44	-----	35 91	41 81
60	-----	63 08	92 55	73 55	66 37	109 26	79 57	-----	39 20	45 71

For semi-annual rates, add 4 per cent and divide by 2.

Quarterly rates, add 6 per cent and divide by 4.

Extra Annual Premiums per \$1,000 to be added to Participating or Nonparticipating Premiums to provide for Total and Permanent Disability Benefits—Disability Form B—Waiver of Premiums and \$10 Monthly Income for Life and Double Face of Policy in case of Accidental Death occurring before Age 60.

Adopted August 1, 1918.

Age at Issue	Waiver of Premiums and Monthly Income							Double Indemnity Limit \$25,000 Same Rate for all Forms
	Limit \$100,000							
	LIFE				ENDOWMENT			
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year	
20	\$0 97	\$2 16	\$1 54	\$1 28	\$0 36	\$0 41	\$0 46	\$1 25
21	1 01	2 14	1 57	1 32	37	42	48	1 25
22	1 03	2 17	1 61	1 33	38	44	50	1 25
23	1 07	2 21	1 63	1 36	40	46	53	1 25
24	1 10	2 24	1 67	1 38	41	47	55	1 25
25	1 14	2 28	1 69	1 40	42	49	56	1 25
26	1 18	2 32	1 72	1 43	43	50	60	1 25
27	1 21	2 34	1 75	1 46	44	53	62	1 25
28	1 26	2 38	1 78	1 48	46	55	66	1 25
29	1 30	2 40	1 80	1 50	47	58	68	1 25
30	1 34	2 44	1 82	1 54	49	60	71	1 25
31	1 39	2 47	1 86	1 56	52	64	76	1 25
32	1 45	2 51	1 88	1 58	54	67	80	1 25
33	1 50	2 54	1 92	1 62	56	70	85	1 25
34	1 56	2 57	1 94	1 64	59	73	90	1 25
35	1 61	2 60	1 97	1 68	61	77	95	1 25
36	1 68	2 63	2 00	1 72	66	83	1 03	1 25
37	1 75	2 66	2 04	1 75	71	89	1 10	1 25
38	1 82	2 69	2 08	1 79	74	95	1 19	1 25
39	1 90	2 72	2 11	1 84	79	1 01	1 27	1 25
40	1 97	2 76	2 15	1 87	84	1 07	1 36	1 25
41	2 08	2 78	2 18	1 99	91	1 18	1 51	1 25
42	2 17	2 81	2 22	2 11	98	1 28	1 68	1 25
43	2 28	2 83	2 26	2 22	1 06	1 38	1 85	1 25
44	2 38	2 86	2 29	2 34	1 13	1 49	2 00	1 25
45	2 47	2 88	2 38	2 46	1 20	1 58	2 17	1 25
46	2 63	2 90	2 51	2 62	1 33	1 82	2 36	1 25
47	2 78	2 92	2 69	2 78	1 46	2 08	2 54	1 25
48	2 94	2 93	2 87	2 94	1 61	2 33	2 72	1 25
49	3 08	2 94	3 05	3 11	1 74	2 58	2 92	1 25
50	3 24	2 96	3 23	3 26	1 87	2 82	3 11	1 25
51	3 49	3 28	3 49	3 52	2 28	3 12	3 37	1 25
52	3 73	3 59	3 77	3 77	2 86	3 42	3 64	1 25
53	3 98	3 91	4 03	4 02	3 10	3 73	3 91	1 25
54	4 24	4 24	4 31	4 27	3 52	4 02	4 16	1 25
55	4 49	4 55	4 57	4 52	3 91	4 33	4 44	1 25

Premium Rates (Participating) for \$10.00 Monthly Income for
20 Years Certain, with Extra Rates to Continue the
Income to Beneficiary Through Life.

American 3 1/4 % Reserve. Commuted Value, \$1,730.00.

Age of Insured	LIFE					20-PREMIUMS LIFE					20-Year En- dowment Rates for 20 Years Certain
	Rates for 20 Yrs. Certain	Extra Rates to Continue Income for Life				Rates for 20 Yrs. Certain	Extra Rates to Continue Income for Life				
		Age of Beneficiary					Age of Beneficiary				
		25	35	45	55		25	35	45	55	
20	\$29 77	\$4 86	\$3 02	\$1 45	\$0 37	\$45 33	\$6 44	\$3 80	\$1 68	\$0 43	\$82 16
21	30 45	4 94	3 05	1 47	38	46 07	6 49	3 82	1 70	43	82 37
22	31 16	5 02	3 08	1 49	40	46 87	6 55	3 85	1 72	44	82 56
23	31 90	5 10	3 11	1 51	41	47 70	6 63	3 88	1 75	44	82 75
24	32 66	5 19	3 14	1 53	43	48 56	6 75	3 91	1 78	45	82 97
25	33 48	5 28	3 17	1 55	44	49 46	6 88	3 94	1 81	46	83 21
26	34 84	5 39	3 21	1 57	44	50 38	7 02	3 98	1 83	46	83 47
27	35 24	5 52	3 27	1 59	44	51 35	7 18	4 04	1 84	47	83 75
28	36 17	5 67	3 35	1 61	44	52 33	7 34	4 12	1 86	47	84 03
29	37 18	5 84	3 45	1 64	44	53 37	7 52	4 22	1 88	48	84 34
30	38 23	6 04	3 56	1 67	44	54 46	7 68	4 34	1 90	49	84 70
31	39 34	6 25	3 66	1 69	46	55 60	7 92	4 45	1 93	50	85 03
32	40 52	6 48	3 77	1 72	48	56 78	8 16	4 56	1 96	51	85 43
33	41 73	6 73	3 88	1 75	50	58 02	8 41	4 67	1 99	52	85 84
34	43 06	7 00	3 99	1 78	52	59 32	8 68	4 78	2 03	54	86 33
35	44 43	7 30	4 10	1 81	54	60 67	9 02	4 90	2 07	56	86 85
36	45 88	7 62	4 22	1 85	55	62 07	9 33	5 05	2 13	57	87 37
37	47 45	7 96	4 40	1 91	56	63 66	9 69	5 23	2 20	59	87 99
38	49 10	8 33	4 59	1 99	57	65 12	10 08	5 44	2 28	60	88 65
39	50 83	8 73	4 84	2 10	58	66 76	10 50	5 68	2 37	62	89 37
40	52 68	9 16	5 09	2 23	59	68 49	10 93	5 94	2 46	64	90 20
41	54 63	9 64	5 34	2 35	61	70 27	11 46	6 23	2 56	65	91 05
42	56 73	10 18	5 66	2 46	63	72 18	12 02	6 54	2 66	67	92 05
43	58 94	10 79	5 98	2 57	65	74 18	12 62	6 87	2 77	69	93 14
44	61 31	11 47	6 32	2 68	68	76 31	13 31	7 23	2 90	71	94 30
45	63 82	12 23	6 76	2 80	71	78 56	14 05	7 62	3 04	73	95 63
46	66 47	13 05	7 14	2 95	75	80 93	14 84	8 04	3 20	76	97 05
47	69 34	13 93	7 57	3 13	80	83 47	15 69	8 50	3 38	80	98 71
48	72 40	14 87	8 10	3 34	85	86 15	16 61	9 00	3 59	85	100 46
49	75 67	15 88	8 71	3 59	91	88 99	17 60	9 54	3 83	92	102 43
50	79 13	16 97	9 38	3 88	98	92 02	18 60	10 13	4 09	1 00	104 56
51	82 80	18 17	10 11	4 20	1 05	95 25	19 75	10 80	4 28	1 07	106 93
52	86 74	19 49	10 91	4 55	1 13	98 68	20 96	11 55	4 61	1 15	109 51
53	90 96	20 94	11 77	4 93	1 21	102 35	22 31	12 39	4 97	1 22	112 42
54	95 43	22 52	12 71	5 35	1 29	106 26	23 76	13 32	5 37	1 30	115 55
55	100 22	24 25	13 78	5 80	1 38	110 44	25 37	14 34	5 92	1 38	118 97
56	105 32	26 12	14 89	6 29	1 49	111 50	27 06	15 39	6 40	1 48	.....
57	110 71	28 13	16 14	6 83	1 63	119 73	28 87	16 46	6 92	1 60	.....
58	116 65	30 28	17 55	7 43	1 79	124 91	30 80	17 55	7 49	1 75	.....
59	122 90	32 58	19 13	8 11	1 97	130 46	32 89	18 66	8 11	1 93	.....
	129 58	35 02	20 77	8 87	2 18	136 43	35 15	20 80	8 77	2 14	.....

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 35		Prem. \$22 10		Prem. \$25 08		Prem. \$30 45		Prem. \$36 89		Prem. \$45 74	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1		\$19 35		\$22 10		\$25 08		\$30 45		\$36 89		\$45 74
1911	2	\$ 2 19	17 16	\$ 2 31	19 79	\$ 2 49	23 19	\$ 2 76	27 69	\$ 3 17	33 72	\$ 3 97	41 77
1912	3	\$ 2 29	17 06	\$ 2 72	19 38	\$ 3 31	22 37	\$ 4 14	26 31	\$ 5 33	31 56	\$ 7 23	38 51
1913	4	\$ 2 36	16 99	\$ 2 81	19 29	\$ 3 43	22 25	\$ 4 28	26 17	\$ 5 55	31 34	\$ 7 45	38 29
1914	5	\$ 2 34	17 01	\$ 2 73	19 37	\$ 3 24	22 44	\$ 3 91	26 54	\$ 4 80	32 09	\$ 5 96	39 78
1915	6	\$ 2 47	16 88	\$ 2 90	19 20	\$ 3 44	22 24	\$ 4 16	26 29	\$ 5 11	31 78	\$ 6 33	39 41
1916	7	\$ 3 19	16 16	\$ 3 73	18 37	\$ 4 42	21 26	\$ 5 34	25 11	\$ 6 53	30 36	\$ 8 08	37 06
1917	8	\$ 3 33	16 02	\$ 3 91	18 19	\$ 4 64	21 04	\$ 5 60	24 85	\$ 6 85	30 04	\$ 8 46	37 28
1918	9	\$ 3 48	15 87	\$ 4 09	18 01	\$ 4 87	20 81	\$ 5 88	24 57	\$ 7 19	29 70	\$ 8 84	36 90
1919	10	\$ 3 63	15 72	\$ 4 28	17 82	\$ 5 10	20 58	\$ 6 17	24 28	\$ 7 54	29 35	\$ 9 22	36 52
Total		\$25 28	168 22	\$29 48	191 52	\$34 94	221 86	\$42 24	262 26	\$52 07	316 83	\$65 54	391 86
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 82		\$19 15		\$22 19		\$26 23		\$31 68		\$39 19	

20 Payment Life

20 Year Endowment

19.9 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 35		\$22 10		\$25 68		\$30 45		\$36 89		\$45 74	
1917	1	\$ 2 42	\$16 93	\$ 2 78	\$19 32	\$ 3 24	\$22 44	\$ 3 87	\$26 58	\$ 4 73	\$32 16	\$ 5 89	\$39 85
1916	2	2 54	16 81	2 93	19 17	3 43	22 25	4 10	26 35	5 01	31 88	6 24	39 50
1915	3	2 66	16 69	3 08	19 02	3 61	22 07	4 33	26 12	5 31	31 58	6 60	39 14
1914	4	2 78	16 57	3 23	18 87	3 81	21 87	4 57	25 88	5 60	31 29	6 96	38 78
1913	5	2 92	16 43	3 39	18 71	4 01	21 67	4 82	25 63	5 91	30 98	7 33	38 41
1912	6	3 05	16 30	3 56	18 54	4 21	21 47	5 07	25 38	6 22	30 67	7 70	38 04
1911	7	3 19	16 16	3 73	18 37	4 42	21 26	5 34	25 11	6 53	30 36	8 08	37 66
1910	8	3 33	16 02	3 91	18 19	4 64	21 04	5 60	24 85	6 85	30 04	8 46	37 28
1909	9	3 48	15 87	4 09	18 01	4 87	20 81	5 88	24 57	7 19	29 70	8 84	36 90
1908	10	3 63	15 72	4 28	17 82	5 10	20 58	6 17	24 28	7 54	29 35	9 22	36 52
Total		30 00	163 50	34 98	186 02	41 34	215 46	49 75	254 75	60 89	308 01	75 32	382 08
		Average Yearly Cost for 10 Years \$16 35		Average Yearly Cost for 10 Years \$18 60		Average Yearly Cost for 10 Years \$21 55		Average Yearly Cost for 10 Years \$25 48		Average Yearly Cost for 10 Years \$30 80		Average Yearly Cost for 10 Years \$38 21	

20 Payment Life

Premium		\$28 59		\$31 48		\$35 07		\$39 59		\$45 41		\$53 19	
1917	1	\$ 3 10	\$25 49	\$ 3 46	\$28 02	\$ 3 93	\$31 14	\$ 4 51	\$36 08	\$ 5 34	\$40 07	\$ 6 43	\$46 76
1916	2	3 34	25 25	3 73	27 75	4 24	30 83	4 89	34 70	5 74	39 67	6 88	46 31
1915	3	3 59	25 00	4 02	27 46	4 57	30 50	5 26	34 33	6 16	39 25	7 35	45 84
1914	4	3 86	24 73	4 31	27 17	4 90	30 17	5 63	33 96	6 58	38 83	7 83	45 36
1913	5	4 13	24 46	4 62	26 86	5 24	29 83	6 02	33 57	7 02	38 39	8 31	44 88
1912	6	4 41	24 18	4 94	26 54	5 60	29 47	6 43	33 16	7 47	37 94	8 82	44 37
1911	7	4 71	23 88	5 27	26 21	5 97	29 10	6 85	32 74	7 94	37 47	9 32	43 87
1910	8	5 01	23 58	5 61	25 87	6 36	28 71	7 28	32 31	8 42	36 99	9 84	43 35
1909	9	5 34	23 25	5 97	25 51	6 76	28 31	7 73	31 86	8 91	36 50	10 37	42 83
1908	10	5 67	22 92	6 24	25 24	7 17	27 90	8 19	31 40	9 40	36 01	10 90	42 29
Total		43 16	242 74	48 17	266 63	54 74	295 96	62 79	333 11	72 98	381 12	86 05	445 85
		Average Yearly Cost for 10 Years \$24 27		Average Yearly Cost for 10 Years \$26 66		Average Yearly Cost for 10 Years \$29 60		Average Yearly Cost for 10 Years \$33 31		Average Yearly Cost for 10 Years \$38 11		Average Yearly Cost for 10 Years \$44 59	

20 Year Endowment

Premium		\$48 10		\$48 96		\$50 20		\$52 14		\$55 28		\$60 44	
1918	1	\$ 5 75	\$42 35	\$ 5 94	\$43 02	\$ 6 20	\$44 00	\$ 6 60	\$45 54	\$ 7 17	\$48 11	\$ 8 02	\$52 42
1917	2	6 24	41 86	6 45	42 51	6 71	43 49	7 11	45 03	7 70	47 58	8 56	51 88
1916	3	6 77	41 38	6 97	41 99	7 23	42 97	7 65	44 49	8 22	47 06	9 11	51 33
1915	4	7 32	40 78	7 53	41 43	7 79	42 41	8 20	43 94	8 79	46 49	9 68	50 76
1914	5	7 89	40 21	8 10	40 86	8 36	41 84	8 79	43 35	9 38	45 90	10 28	50 16
1913	6	8 49	39 61	8 68	40 28	8 96	41 24	9 39	42 75	9 98	45 30	10 88	49 56
Premium		\$48 75		\$49 45		\$50 53		\$52 26		\$55 18		\$60 09	
1912		7 55	41 20	7 76	41 69	8 05	42 48	8 47	43 79	9 07	46 11	9 99	50 10
1911		8 21	40 54	8 42	41 03	8 72	41 81	9 14	43 12	9 73	45 45	10 64	49 45
1910		8 90	39 85	9 11	40 34	9 41	41 12	9 81	42 45	10 41	44 77	11 31	48 78
1909		9 62	39 13	9 83	39 62	10 12	40 41	10 53	41 73	11 13	44 05	12 00	48 09

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20 Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$10	\$ 23	\$ 67	\$114	\$170	\$23	\$ 53	\$156	\$271	\$ 410	\$72	\$ 158	\$ 388	\$ 661	\$ 924
21	10	24	70	119	177	23	54	160	276	419	72	158	388	661	924
22	11	25	73	124	191	24	56	163	282	428	71	157	387	661	924
23	11	26	76	129	191	24	57	167	289	437	71	157	387	661	924
24	12	27	79	134	199	25	58	171	295	446	71	157	387	661	924
25	12	28	82	140	207	25	60	175	301	456	70	156	387	660	924
26	13	30	86	146	215	26	61	179	308	466	70	156	386	660	924
27	13	31	90	152	224	26	62	183	315	476	70	156	386	660	924
28	14	32	93	158	233	27	64	187	322	487	70	156	386	660	924
29	14	34	97	165	242	28	65	191	330	498	69	155	385	659	924
30	15	35	102	172	252	28	67	196	337	508	69	155	385	659	923
31	16	37	106	179	261	29	69	200	345	520	69	155	385	659	923
32	16	39	111	186	271	30	70	205	353	531	68	154	385	659	923
33	17	40	116	194	281	31	72	210	361	543	68	154	384	658	923
34	18	42	120	202	292	31	74	215	369	554	67	154	384	658	923
35	19	44	125	210	303	32	75	220	377	566	67	153	384	658	923
36	20	46	131	218	313	33	77	225	386	578	67	153	384	657	922
37	20	48	136	227	324	34	79	231	394	590	66	153	383	657	922
38	21	50	142	236	336	35	81	236	403	602	66	153	383	656	922
39	22	52	148	245	347	35	83	242	411	615	65	152	383	656	922
40	23	55	154	254	358	36	85	247	420	627	65	152	383	655	921
41	24	57	161	263	370	37	87	253	429	639	65	152	382	655	921
42	26	60	167	272	381	38	89	259	437	652	64	152	382	654	921
43	27	62	173	282	393	39	91	264	446	664	64	151	382	653	920
44	28	65	181	292	405	40	94	270	455	676	64	151	381	652	920
45	29	68	187	301	416	41	96	276	463	688	63	151	381	651	919
46	30	70	195	311	428	42	98	281	471	700	63	151	381	650	919
47	32	73	202	321	439	43	101	287	479	712	63	151	380	649	918
48	33	76	209	331	451	44	103	292	487	724	62	150	380	648	917
49	34	79	216	341	462	45	105	298	495	736	62	150	379	647	916
50	36	82	223	351	473	46	107	303	503	747	62	150	379	645	915
51	37	85	231	361	484	48	110	308	510	758	61	150	378	643	914
52	39	88	238	371	495	49	112	313	517	769	61	150	378	641	913
53	40	91	246	381	506	50	114	318	523	780	61	150	377	639	912
54	42	95	253	391	516	51	116	323	530	790	61	150	377	637	911
55	43	98	261	400	527	52	118	327	535	800	60	150	376	635	909
56	45	101	269	410	538	53	121	332	541	811	.....	.....	.....	.....	.....
57	46	105	276	419	549	54	123	336	545	821	.....	.....	.....	.....	.....
58	48	108	283	428	560	55	125	340	550	831	.....	.....	.....	.....	.....
59	49	112	291	438	572	56	127	344	554	840	.....	.....	.....	.....	.....
60	51	115	299	447	584	57	130	347	557	850	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating

Policies.

[illegible]

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$34	\$ 75	\$199	\$307	\$413	\$106	\$212	\$477	\$742	\$ 954	\$124	\$ 255	\$ 539	\$ 783	\$ 957
21	34	76	204	313	421	106	212	477	742	954	124	255	539	783	957
22	35	78	208	319	437	106	212	477	742	954	123	254	538	783	957
23	36	80	212	325	437	106	212	477	742	954	123	254	538	782	957
24	36	81	217	331	445	106	212	477	742	954	122	253	537	782	957
25	37	83	221	337	454	106	212	477	742	954	121	253	537	782	956
26	38	85	226	345	462	106	212	477	742	954	121	253	536	781	956
27	39	87	231	353	470	106	212	477	742	954	120	252	536	781	956
28	40	89	236	361	478	106	212	477	742	954	120	251	535	781	956
29	41	91	243	369	487	106	212	477	742	954	119	250	534	780	956
30	42	94	248	377	496	106	212	477	742	954	118	250	534	780	956
31	43	96	253	384	504	106	212	477	742	954	118	249	533	779	956
32	45	98	258	391	512	106	212	477	742	954	117	248	533	779	955
33	47	100	263	398	520	106	212	477	742	954	116	248	532	778	955
34	48	103	268	406	528	106	212	477	742	954	115	247	531	777	955
35	49	107	274	413	535	106	212	477	742	954	114	246	530	777	955
36	49	109	280	420	543	106	212	477	742	954	114	245	530	776	955
37	50	112	286	427	549	106	212	477	742	954	113	244	529	776	954
38	51	115	292	434	556	106	212	477	742	954	112	243	528	775	954
39	52	118	298	442	564	106	212	477	742	954	111	242	527	774	954
40	53	121	303	449	571	106	212	477	742	954	110	241	526	773	954
41	55	123	308	456	577	106	212	477	742	954	109	240	525	772	953
42	56	126	313	463	583	106	212	477	742	954	108	239	524	771	953
43	58	128	319	470	589	106	212	477	742	954	107	238	523	769	952
44	59	131	324	475	596	106	212	477	742	954	106	237	521	768	951
45	60	134	330	480	604	106	212	477	742	954	105	236	519	766	951
46	61	136	335	486	609	106	212	477	742	954	104	235	517	764	950
47	62	139	340	492	614	106	212	477	742	954	103	233	515	762	950
48	64	141	345	498	620	106	212	477	742	954	102	232	513	759	949
49	65	143	350	504	626	106	212	477	742	954	101	231	510	757	948
50	66	145	355	510	633	106	212	477	742	954	99	229	508	754	947
51	67	147	360	515	638	106	212	477	742	954	98	228	505	751	946
52	69	149	365	520	643	106	212	477	742	954	97	226	502	748	945
53	70	151	370	525	648	106	212	477	742	954	96	224	500	744	944
54	72	153	375	530	653	106	212	477	742	954	95	223	496	741	943
55	73	156	380	535	658	106	212	477	742	954	93	220	493	737	941
56	73	158	384	540	664	106	212	477	742	954	.....	.....	.....	.....	.....
57	74	160	388	545	670	106	212	477	742	954	.....	.....	.....	.....	.....
58	75	162	392	549	676	106	212	477	742	954	.....	.....	.....	.....	.....
59	76	164	396	554	682	106	212	477	742	954	.....	.....	.....	.....	.....
60	77	167	400	558	688	106	212	477	742	954	.....	.....	.....	.....	.....

**20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.**

No. 99,999.

Age 35.

AMOUNT, \$10,000.

PREMIUM, \$348.70.

**JOHN HANCOCK MUTUAL LIFE INSURANCE
COMPANY,**

OF BOSTON, MASS.

In Consideration of the representations in the application herefor, a copy of which is endorsed hereon or attached hereto, and made a part hereof, and of the premium of *Three Hundred Forty-eight and 70/100* Dollars to be paid on delivery of this policy and of the payment of a like premium on or before the *first* day of *May* in each succeeding year until the premiums for *twenty* full years shall have been paid or until the prior death of the Insured, the JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY hereby insures the life of *John Hancock*, of *Boston, Massachusetts*, in the sum of *Ten Thousand* Dollars.

If the Insured shall die during the continuance of this policy the Company will pay the sum insured, less any indebtedness to the Company hereon or secured hereby and less any unpaid balance of premium for the uncompleted policy year, upon due proof of death and the surrender of the policy, at the Company's Home Office in Boston, subject to the conditions and provisions hereinafter recited, to *Dorothy Q. Hancock*, his wife, if living, or to such other beneficiary as may be finally substituted under the conditions hereof, or if no such beneficiary be then living, then to the executors or administrators of the Insured.

POLICY AND APPLICATION ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract between the parties, and all statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy or be used in defense to a claim hereunder unless it is contained in a written application herefor and unless a copy of such application is endorsed on or attached to this policy when issued.

CHANGE OF BENEFICIARY.—If the right has been reserved in the application herefor, the Insured may change the beneficiary from time to time, subject to the rights of any assignee, by written request upon the blanks of the Company filed at its Home Office but such change shall take effect only upon endorsement hereon.

PAYMENT OF PREMIUMS.—All premiums hereunder are payable in advance, annually, or in regular equivalent semi-annual or quarterly instalments at the Company's published rates, at the Home Office of the Company, or to a duly authorized agent presenting the official receipt signed by the President or Secretary and countersigned by the agent designated on such receipt. Except

as herein expressly provided, the payment of any premium or instalment thereof shall not maintain this policy in force beyond the date when the succeeding premium or instalment becomes payable.

GRACE PERIOD.—A grace of thirty-one days, without interest, during which the policy shall remain in force, will be granted for the payment of premiums or regular instalments thereof, after the first. If the death of the Insured occur during the days of grace, the sum necessary to complete payment of premium for the then current policy year will be deducted from the amount payable hereunder.

ADVANCE PREMIUMS.—Any premiums paid one year or more prior to the date when due will be discounted at the rate of three per centum per annum, and at the death of the Insured any such premiums paid for a period beyond the then current policy year will be returned, discounted at the same rate of interest.

ANNUAL PARTICIPATION IN DIVISIBLE SURPLUS.—At the end of each policy year so long as this policy shall remain in force, there shall be distributed hereon the proportion of the divisible surplus contributed by this policy, but such distribution at the end of the first year shall be contingent upon payment of the next succeeding premium.

DISTRIBUTION OPTIONS.—Such surplus distributions may be—
(a) taken in cash, (b) applied in abatement of premium payments, (c) left on deposit with the Company to accumulate with interest at the rate of not less than three per centum per annum, payable with the policy or withdrawable in cash on demand by the holder, or (d) applied to purchase participating paid-up additions payable with the policy, which may be surrendered at any time for their cash value, *but at its option the Company may defer payment of any surrender value for a period not exceeding ninety days after the application therefor is made.* Election of options may be made annually by the holder by writing filed with the Company, and any option so elected shall remain in effect until a new option shall be duly substituted. If no such election is in effect on any anniversary, the distribution for that anniversary shall be held on deposit, as provided in option (c), and if any premium remains unpaid at the expiration of the grace period the Company will apply the deposit to the payment of the premium in default, if said deposit be sufficient for that purpose, otherwise to the payment of such smaller regular instalment as the deposit may be sufficient to pay in full, and any such application of such deposit shall be a discharge to the Company for the amount so applied. Surplus apportioned to this policy while it is running as extended insurance shall not be available to maintain the policy in force beyond the extension term.

APPLICATION OF SURPLUS DISTRIBUTIONS TO SHORTEN TERM OF PREMIUM PAYMENTS OR MATURE POLICY.—Whenever the surplus accumulations under this policy, or the reserve under any outstanding paid-up additions hereunder, or both, together with the policy reserve, shall equal the reserve on the same basis for a fully paid-up policy of the same kind and amount at the then attained age of the Insured, the Company will, upon written request of the Insured and upon due release, endorse the policy, subject to any indebtedness, as paid up in full with participation; or when the aggregate amount of said reserves and accumulations shall equal the face amount of this policy, the Company will on request pay the policy as an endowment, less any existing indebtedness hereunder, upon due surrender.

LOANS.—At any time, while the policy is in force, after three full years' premiums shall have been paid, the Company (unless the policy is running as extended insurance) will loan, upon proper assignment, and upon the sole security of this policy, with interest at the rate of six per centum per annum, a sum not exceeding the cash surrender value at the end of the then current policy year,

of the policy and of any outstanding dividend additions, less any outstanding indebtedness and interest on the total amount loaned to the next policy anniversary, and less any unpaid balance of premiums for the current policy year, *but at its option, the Company may defer the granting of any loan other than to pay premiums on policies in this Company for a period not exceeding ninety days after the application therefor is made.* Any interest in default will be added to the principal of the loan.

PREMIUM LOANS.—Such loans when made to pay premiums only, may be effected upon the sole signature of the Insured except that if the policy be assigned, the signature of the assignee will be required. Upon written request by the Insured and any assignee upon the Company's prescribed forms, provision may be made by endorsement hereon for automatic application of the premium loan provision to the payment of future premiums.

REPAYMENT OF LOANS.—The whole or any part of a loan may be repaid at any time. Failure to repay the loan or to pay interest thereon, shall not avoid the policy while the indebtedness is less than the cash surrender value. When the indebtedness equals such value, the policy shall become void thirty-one days after notice has been mailed to the Insured and any assignee.

CONVERSION PRIVILEGE.—At any time while this policy is in full force it may be exchanged without medical re-examination, upon due release, for a policy of not greater amount, upon any plan having a higher premium rate, except a continuous monthly installment or joint life plan, which the Company issues at the date hereof, but without the right to disability benefits. The new policy shall bear the date of this policy, premiums shall be at the rate in use for the age at said date for the form chosen, and the cost to change shall be the difference between the premiums under the new policy and the premiums paid under this policy (exclusive of the special premiums paid for disability benefits) for the same period and the same amount of insurance, with interest compounded annually at the rate of six per centum per annum, and with proper adjustment of differences between the amounts of surplus distributions under the two forms of policies.

REINSTATEMENT.—At any time after default in payment of premium (unless the cash surrender value shall have been paid, or the extension term expired, if the policy shall have been so carried), this policy may be reinstated, upon production of evidence of insurability satisfactory to the Company and approved at its Home Office, and upon payment or reinstatement of any indebtedness to the Company hereon or secured hereby, and payment of arrears of premiums, with interest at the rate of six per centum per annum.

ASSIGNMENTS.—No assignment hereof shall be binding on the Company until filed at its Home Office. The Company assumes no responsibility as to the validity of any assignment.

LIMITATIONS.—If within five years from the date of this policy the Insured shall engage in military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, will be limited to the return of the premiums paid hereon, exclusive of any extra premium paid for military or naval service, less any indebtedness to the Company hereon, unless before engaging in such service or within thirty-one days thereafter, or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this policy or within thirty-one days thereafter, while the Insured shall continue to be so engaged, such extra premium as may be required by the Company. All the terms and conditions as to time, manner and place of regular premium payments under this policy, and as to

deduction of any unpaid balance of premium for the uncompleted policy year, shall apply also to the payment of such extra premium.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

If the Insured shall die during the first year of this policy by his own hand or act, while sane or insane, the liability of the Company hereunder shall be limited to the premium paid hereon.

INCONTESTABILITY.—After this policy shall have been in force for one full year from the date of issue it shall be incontestable except for non-payment of premium or for engaging in military or naval service in time of war without payment as herein provided of such extra premium as may be required by the Company; but in case the age has been misstated, the amount payable hereunder shall be that which the premium paid would have purchased at the correct age at the rate in use at the date hereof.

No suit shall be maintained under this policy unless commenced within six years from the time when the cause of action accrues.

ALTERATION AND ENDORSEMENT.—No modification or alteration hereof or endorsement hereon will be valid unless made by the President, a Vice-President, the Secretary, or an Assistant Secretary, and no other person is authorized on behalf of the Company, to make, alter or discharge this contract or to waive forfeiture. Agents are not authorized to modify or waive any of the terms and conditions of this policy nor to extend the time for payment of premiums or other moneys due to the Company, or to bind the Company by making any promise or by accepting any representation or information not contained in the application for this policy.

NON-FORFEITURE OPTIONS.

After three full annual premiums shall have been paid hereon, then in case of default in the payment of any subsequent premium or instalment continued after the days of grace,

OPTION A.—Without action on the part of the holder, the policy will be continued for its value in participating paid-up life insurance (without disability benefits) which will have a yearly increasing surrender value *in no event less than that required by law; or*

OPTION B.—If the holder so elect, the policy will be terminated and the surrender value paid in cash; or

OPTION C.—Upon written request by the holder filed at the Home Office of the Company within ninety days from the due date of the premium in default, the policy will be continued at its face amount including any outstanding additions and less any indebtedness to the Company hereon or secured hereby, for its value in participating extended term insurance (without loan privilege or disability benefits) dating from said due date. Such insurance will have a decreasing surrender value expiring with the extension term.

Upon due request of the holder filed at the Home Office of the Company while no premium is in default under this policy, extended term insurance may be made the automatic non-forfeiture option by endorsement hereon.

The surrender value due under any option will be paid upon proper surrender of the policy with the written assent of the person to whom it is made payable, *but at its option, the Company may defer payment of any surrender value for a period not exceeding ninety days after the application therefor is made.*

Said surrender value at date of default in payment of premium will be the full reserve on the policy and any outstanding additions, less a sum having a maximum at the end of the third year not in excess of six-tenths of one per centum of the face amount of the policy, and thereafter decreasing, and less any indebtedness to the Company hereon or secured hereby.

The legal reserve under this policy is computed upon the American Experience Table of Mortality, with interest at three and one-half per centum per annum.

The paid-up and extended insurances under Options A and C are such as will be purchased by the surrender value as herein defined, applied as a net single premium at the attained age of the Insured upon the mortality and interest basis adopted for the reserve computation hereunder.

TABLE OF NON-FORFEITURE VALUES.

The values as herein stated, are for full paid policy years, and will be increased by outstanding additions and by payment of instalments of premiums beyond the full paid policy year, but will be decreased by any indebtedness hereon or secured hereby.

After Payment of Premiums for	OPTION A	OPTION B	OPTION C	
	Paid-up Participating Life Insurance	Loan or Cash Surrender Value at end of Policy Year	Extended Insurance Participating	
			Years	Days
3 years	\$1400	\$ 550	6	156
4 "	1930	780	9	26
5 "	2470	1020	11	224
6 "	3010	1260	13	338
7 "	3540	1510	15	349
8 "	4070	1780	17	262
9 "	4590	2050	19	88
10 "	5090	2320	20	177
11 "	5590	2600	21	211
12 "	6080	2900	22	203
13 "	6570	3200	23	166
14 "	7060	3510	24	116
15 "	7550	3840	25	72
16 "	8030	4180	26	56
17 "	8530	4580	27	99
18 "	9020	4890	28	248
19 "	9510	5270	30	287
20 "	10000	5660		
21 "		5780		
22 "		5900		
23 "		6020		
24 "		6150		
25 "		6270		

Values for additional years will be furnished upon request.

SETTLEMENT OPTIONS.

In lieu of payment in one sum, the Insured, subject to the rights of any assignee, and with the right to change, or the beneficiary after the Insured's death if no election has been made by the Insured, may, subject to the terms and conditions which follow, elect, by written notice to the Company, to have the net proceeds of this policy, or any part thereof, not less than \$1,000, paid as provided in any of the following options. The mode of payment elected by the Insured shall not be varied by the payee, but if payment is being made under an election by the beneficiary, such beneficiary may, except as to Option 2, revoke the election and receive the unpaid amounts in one sum; but if the stipulated instalments under Option 1 or Option 3 remaining unpaid at any time are commuted and paid in one sum they shall be discounted at the rate of three per centum per annum.

Any portion of the net sum due hereunder which may be payable to an assignee, shall be paid in one sum, and the remainder,

if not less than \$1,000, shall be paid according to the terms of the option elected.

The amounts of the several instalment and annuity payments for each \$1,000 of the net sum so payable are shown in the table of Instalments and Annuities herein, and under Options 2 and 3 the amounts of such payments will be based on the attained age of the beneficiary at the date of death of the Insured.

The first instalment under Options 1, 2 and 3 will be payable upon due proof of death of the Insured.

If an instalment option becomes effective this policy will be exchanged by the Company for a supplementary contract which shall provide for settlement according to the option elected, and shall further provide that there will be allowed upon the funds held for the payment of the stipulated instalments under Option 1 and under Option 3 remaining unpaid from year to year such share of interest earned in excess of three per centum per annum as the Company may from year to year determine.

OPTION 1.—Payment by a stipulated number, either 5, 10, 15, 20, 25 or 30 equal annual instalments.

OPTION 2.—Payment by an annuity during the life of the beneficiary.

OPTION 3.—Payment by a stipulated number, either 10, 15, 20, 25 or 30 equal annual instalments and by an *annuity of like amount* for as many years thereafter as the beneficiary shall live.

OPTION 4.—The net sum due under this policy, or any part thereof not less than \$1,000, may be left on deposit and the Company will pay interest thereon annually at such rate not less than three per centum as may from year to year be determined by the Company, the first payment to be made one year after the death of the Insured.

The amount of said deposit may be withdrawn on any interest date if so provided when the option is elected, but if not so withdrawn, then upon the death of the person last entitled to receive interest payments under the terms hereof, the Company will pay the amount of said deposit together with any accrued interest for the then current year, in such manner as may be directed when the option is elected.

NOMINATION OF PROVISIONAL PAYEE.—The Insured, with the right to change, may, by written notice to the Company at its Home Office, name a provisional payee to receive in accordance with the terms of the option elected, any stipulated payments remaining unpaid under Option 1 or Option 3, or interest payments under Option 4, upon due proof of the death of the beneficiary after such beneficiary has become entitled to payments.

The privilege of nomination of a provisional payee shall not apply under Option 2, nor shall the beneficiary have the right to name a provisional payee under any option. If there be no provisional payee living at the death of the beneficiary after becoming entitled to payment under Option 1 or Option 3, or if a provisional payee shall die after becoming entitled to such payment, any stipulated payments under said Options 1 or 3 then remaining unpaid shall be commuted and paid in one sum to the executors or administrators of the one so entitled.

If there be no named beneficiary entitled to receive payment under this policy at the death of the Insured the net sum payable hereunder will be paid in one sum.

Annual payments of \$100 and over, under the terms of any option or under the Disability Provision herein, may be taken in equivalent semi-annual, quarterly or monthly payments.

The equivalent of each \$100 of annual payment is \$50.40 paid semi-annually; \$25.30 paid quarterly; or \$8.45 paid monthly.

Table of Amounts of Instalments and Annuities for each \$1000 of the net sum so payable							
OPTION 1		No. of Instalments	Amount of Instalments	No. of Instalments	Amount of Instalments	No. of Instalments	Amount of Instalments
		5	\$212	20	\$46	25	\$36
		10	114	25	34	30	30
		15	82	30	30		
OPTION 2		OPTION 3					
Age	Annuity	Age	10 Instalments and Annuity	15 Instalments and Annuity	20 Instalments and Annuity	25 Instalments and Annuity	30 Instalments and Annuity
15	433	15	842	841	840	839	838
16	42	16	42	41	40	39	38
17	42	17	42	41	40	39	38
18	44	18	43	42	41	40	39
19	44	19	43	42	41	40	39
20	44	20	43	42	41	40	39
21	44	21	43	42	41	40	39
22	45	22	44	43	42	41	40
23	45	23	44	43	42	41	40
24	45	24	44	43	42	41	40
25	46	25	45	44	43	42	41
26	46	26	45	44	43	42	41
27	46	27	45	44	43	42	41
28	47	28	46	45	44	43	42
29	47	29	46	45	44	43	42
30	47	30	46	45	44	43	42
31	48	31	47	46	45	44	43
32	48	32	47	46	45	44	43
33	48	33	47	46	45	44	43
34	48	34	48	47	46	45	44
35	50	35	49	48	47	46	45
36	50	36	49	48	47	46	45
37	51	37	50	49	48	47	46
38	52	38	51	50	49	48	47
39	53	39	52	51	50	49	48
40	54	40	53	52	51	50	49
41	54	41	53	52	51	50	49
42	55	42	54	53	52	51	50
43	56	43	55	54	53	52	51
44	57	44	56	55	54	53	52
45	58	45	57	56	55	54	53
46	59	46	58	57	56	55	54
47	60	47	59	58	57	56	55
48	61	48	60	59	58	57	56
49	62	49	61	60	59	58	57
50	64	50	63	62	61	60	59
51	66	51	64	63	62	61	60
52	68	52	65	64	63	62	61
53	69	53	67	66	65	64	63
54	71	54	68	67	66	65	64
55	73	55	69	68	67	66	65
56	74	56	70	69	68	67	66
57	76	57	72	71	70	69	68
58	78	58	73	72	71	70	69
59	80	59	75	74	73	72	71
60	82	60	77	76	75	74	73
61	84	61	79	78	77	76	75
62	86	62	81	80	79	78	77
63	88	63	83	82	81	80	79
64	90	64	85	84	83	82	81
65	91	65	87	86	85	84	83
66	93	66	89	88	87	86	85
67	95	67	91	90	89	88	87
68	97	68	93	92	91	90	89
69	101	69	95	94	93	92	91
70	103	70	97	96	95	94	93
71	105	71	99	98	97	96	95
72	107	72	101	100	99	98	97
73	109	73	103	102	101	100	99
74	111	74	105	104	103	102	101
75	113	75	107	106	105	104	103
76	115	76	109	108	107	106	105
77	117	77	111	110	109	108	107
78	119	78	113	112	111	110	109
79	121	79	115	114	113	112	111
80	123	80	117	116	115	114	113
81	125	81	119	118	117	116	115
82	127	82	121	120	119	118	117
83	129	83	123	122	121	120	119
84	131	84	125	124	123	122	121
85	133	85	127	126	125	124	123

For ages under 15 amounts will be given on 15. For ages over 85.

TOTAL AND PERMANENT DISABILITY BENEFIT PROVISION.

1. If after one full year's premium shall have been paid upon this policy, the Insured shall become wholly and permanently disabled by bodily injury or disease sustained or contracted after the date hereof, so that thereby he will be wholly, continuously and permanently prevented from the pursuit of any form of mental or manual labor for compensation, gain or profit whatsoever, and has been so disabled for not less than sixty days, then, if there is no premium in default, upon receipt of due proof of such disability, the Company will grant the following benefits subject to the terms and conditions herein set forth.

2. **DISABILITY OCCURRING BEFORE AGE 60.**—If such disability occurs before the Insured reaches the age of 60 years, the Company will waive the payment of further premiums, after the then current policy year, during the continuance of the disability, and, at the end of six months from the date on which the disability is proved, will pay to the Insured, subject to the conditions and limitations of this provision, with the written consent of the assignee, if any, an amount equal to one-tenth of the face amount of the policy, and a like amount annually thereafter during the continuance of the disability, until the maturity of the policy.

3. The disability payments made and the premiums waived under the conditions of Section 2 will not reduce the amount payable under the policy at maturity, or affect the manner of payment or the nonforfeiture values or the distribution of surplus as provided in the policy.

Interest on any indebtedness under the policy will be deducted from the amounts paid during disability and the principal of such indebtedness will be deducted from the sum payable at maturity. In case there are outstanding accumulations or additions to the policy from surplus distributions, they will be payable with the final settlement.

The policy must be forwarded to the Home Office for endorsement of each disability payment.

4. **DISABILITY OCCURRING AFTER AGE 60.**—If such disability occurs after the Insured reaches the age of 60 years, the policy will be maintained in force, subject to the conditions and limitations hereinafter set forth, without payment of further premiums during the continuance of the disability, for a decreasing sum which will be the face amount of the policy, less the premiums waived and less any indebtedness to the Company on the policy. The amount of the premium waived yearly will decrease in proportion to the decreasing sum insured, and the cash surrender and loan values will be those shown by the table of nonforfeiture values in the policy, reduced proportionately to the reduced insurance, less any indebtedness.

5. **PROOF OF CONTINUED DISABILITY.**—The Company shall have the right to require at any time, but not oftener than once a year, due proof of the continuance of the disability. If the Insured shall fail to furnish such proof when required to do so, or shall so far recover as to be able to perform work of any kind for compensation, gain or profit, the disability benefits will be discontinued.

6. **DISABILITY PREMIUM.**—The disability benefits as set forth in this provision are granted in consideration of the statements and representations in the application for this policy and of a special yearly premium of \$17.80 payable in addition to and as a part of the regular premium called for by the policy during its premium

paying period or until the Insured reaches the age of 60 years. The disability premium may be discontinued at any policy anniversary upon request of the Insured, and presentation to the Company of the policy for cancellation of the disability benefit provision.

7. **RECOGNIZED DISABILITIES.**—Without prejudice to any other cause of disability, the following will be recognized as disability within the meaning of this provision namely, the total and irrecoverable loss of the use of both eyes or of both hands or of both feet, by removal or disease, or such loss of the use of one hand and one foot.

8. **LIMITATIONS.**—If the Insured shall engage in military or naval service in time of war, the foregoing provisions for disability benefits shall become void and the additional premium therefor shall cease to be payable, but if he ceases to be engaged in such service, on evidence of physical condition satisfactory to the Company and upon payment of the additional premium aforesaid, said provision will again become operative.

In Witness Whereof, the JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY has, by its President and Secretary, executed and delivered this contract and caused the same to be duly countersigned, at Boston, Massachusetts, on this 1st day of May, A. D. 1918.

FRED E. NASON,

Secretary.

ROLAND O. LAMB,

President.

The Assured is hereby notified that by virtue of this policy he is a member of the JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, and is entitled to vote either in person or by proxy at any and all meetings of said Company. The annual meetings are held at its Home Office on the second Monday of February in each year, at twelve o'clock noon.

APPLICATION.

It is understood and agreed by the applicant that if payment of the premium above stated has been made with this application, and if the application is approved at the Home Office of the Company while the applicant is in the same condition of insurability shown in Part B of the application, the insurance shall take effect (subject to the terms and conditions of any policy issued hereunder), as of the date of such approval.

MEDICAL EXAMINER'S FORM.

I certify that the statements and answers which I have made in this application as a basis for the contract of insurance are complete, true, and correctly recorded, and I agree that any policy which may be issued hereon shall take effect only in case it shall be delivered and the first premium or instalment thereof actually paid while I am in the same condition of insurability shown in this application, and that such delivery and payment shall constitute an acceptance of the policy and of all its conditions. I further agree that if during the first five years of the policy I shall engage in military or naval service in time of war without payment of such extra premium as may be required by the Company for such service, the Company in case of my death while so engaged or within six months thereafter, shall be liable only for the return of the premiums paid on the policy exclusive of any extra premium paid for military or naval service less any indebtedness, and that if I shall die during the first policy year by my own hand or act, while sane or insane, the Company shall be liable only for the amount of the premium paid on the policy.

Largest Amount of Insurance it will write on a Single Life, \$50,000.

Premiums for each \$1,000 Insurance (Participating).

Adopted January 1, 1908, except rates for ages 15 to 19 inclusive adopted August 1, 1917.

Age at Issue	LIFE					ENDOWMENT Continuous Annual Premiums							TERM	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	Non-Renewable Convertible in	
													5 Yrs.	7 Yrs.
													5 Year	10 Year
15	\$15 86	\$39 39	\$29 25	\$24 30	\$21 43	\$104 65	\$66 38	\$47 70	\$36 86	\$29 94	\$25 26	\$21 99	.....	.....
16	16 16	39 96	29 67	24 66	21 74	104 70	66 43	47 76	36 92	30 01	25 34	22 10	.....	.....
17	16 47	40 53	30 10	25 02	22 06	104 74	66 49	47 82	36 99	30 09	25 44	22 21	.....	.....
18	16 81	41 15	30 56	25 40	22 41	104 79	66 55	47 89	37 07	30 18	25 53	22 33	.....	.....
19	17 16	41 77	31 03	25 80	22 76	104 84	66 61	47 95	37 14	30 26	25 64	22 46	.....	.....
20	17 52	42 42	31 53	26 21	23 14	104 91	66 68	48 03	37 23	30 36	25 77	22 61	\$10 52	\$10 66
21	17 90	43 10	32 04	26 65	23 53	104 97	66 74	48 11	37 32	30 48	25 89	22 77	10 61	10 76
22	18 30	43 80	32 57	27 09	23 92	105 04	66 82	48 20	37 42	30 59	26 04	22 96	10 70	10 86
23	18 73	44 53	33 12	27 55	24 34	105 11	66 90	48 29	37 53	30 71	26 20	23 15	10 79	10 98
24	19 18	45 29	33 69	28 04	24 78	105 18	66 98	48 38	37 63	30 85	26 36	23 36	10 89	11 10
25	19 63	46 07	34 28	28 55	25 23	105 25	67 07	48 48	37 76	30 99	26 54	23 59	11 01	11 23
26	20 12	46 88	34 90	29 07	25 70	105 34	67 16	48 59	37 88	31 16	26 75	23 84	11 13	11 36
27	20 64	47 73	35 54	29 61	26 20	105 42	67 26	48 71	38 03	31 34	26 97	24 12	11 26	11 51
28	21 18	48 60	36 20	30 18	26 71	105 53	67 37	48 84	38 19	31 53	27 21	24 43	11 40	11 67
29	21 75	49 51	36 89	30 76	27 25	105 63	67 49	48 98	38 36	31 75	27 48	24 76	11 56	11 84
30	22 35	50 45	37 61	31 37	27 81	105 74	67 62	49 13	38 54	31 97	27 77	25 13	11 71	12 03
31	22 98	51 42	38 36	32 02	28 40	105 84	67 76	49 30	38 75	32 24	28 10	25 54	11 87	12 23
32	23 65	52 45	39 13	32 68	29 01	105 98	67 90	49 48	38 97	32 51	28 46	25 98	12 05	12 45
33	24 35	53 50	39 93	33 37	29 65	106 11	68 06	49 67	39 22	32 83	28 85	26 46	12 25	12 69
34	25 09	54 59	40 77	34 10	30 32	106 26	68 24	49 89	39 49	33 18	29 29	27 00	12 47	12 95
35	25 88	55 73	41 65	34 87	31 03	106 42	68 43	50 14	39 79	33 56	29 77	27 58	12 71	13 23
36	26 72	56 90	42 56	35 67	31 78	106 59	68 64	50 39	40 13	33 98	30 29	.....	12 96	13 54
37	27 59	58 13	43 51	36 49	32 57	106 77	68 87	50 69	40 50	34 45	30 87	.....	13 25	13 88
38	28 52	59 40	44 50	37 36	33 39	106 98	69 13	51 01	40 91	34 97	31 51	.....	13 55	14 27
39	29 51	60 71	45 53	38 28	34 27	107 20	69 41	51 36	41 37	35 53	32 21	.....	13 87	14 68
40	30 55	62 09	46 62	39 25	35 19	107 45	69 72	51 77	41 87	36 17	32 99	.....	14 24	15 15
41	31 67	63 50	47 75	40 26	36 17	107 71	70 07	52 20	42 43	36 86	.....	.....	14 64	15 67
42	32 84	64 99	48 93	41 33	37 21	108 02	70 46	52 70	43 05	37 64	.....	.....	15 09	16 27
43	34 10	66 54	50 16	42 46	38 31	108 34	70 88	53 24	43 74	38 49	.....	.....	15 58	16 93
44	35 44	68 14	51 47	43 66	39 48	108 72	71 37	53 86	44 51	39 43	.....	.....	16 14	17 67
45	36 86	69 82	52 83	44 92	40 73	109 13	71 90	54 53	45 35	40 47	.....	.....	16 78	18 50
46	38 36	71 57	54 27	46 25	42 06	109 61	72 49	55 28	46 30	.....	.....	.....	17 48	19 43
47	39 98	73 38	55 78	47 67	43 48	110 13	73 17	56 13	47 34	.....	.....	.....	18 29	20 47
48	41 69	75 29	57 37	49 18	45 00	110 70	73 91	57 06	48 50	.....	.....	.....	19 20	21 63
49	43 52	77 27	59 05	50 78	46 63	111 35	74 74	58 10	49 78	.....	.....	.....	20 22	22 92
50	45 49	79 34	60 82	52 48	48 38	112 08	75 66	59 25	51 18	.....	.....	.....	21 36	24 34
51	47 57	81 50	62 69	54 30	50 24	112 87	76 67	60 53	.....	.....	.....	.....	22 61	25 92
52	49 78	83 75	64 66	56 23	52 25	113 75	77 79	61 92	.....	.....	.....	.....	24 00	27 66
53	52 14	86 10	66 73	58 29	54 39	114 72	79 04	63 47	.....	.....	.....	.....	25 54	29 57
54	54 68	88 55	68 94	60 50	56 69	115 81	80 41	65 18	.....	.....	.....	.....	27 25	31 69
55	57 37	91 13	71 26	62 85	59 16	117 00	81 92	67 07	.....	.....	.....	.....	29 13	34 02
56	60 24	93 82	73 75	65 39	.....	118 31	83 61	.....	.....	.....	.....	.....	.....	.....
57	63 32	96 64	76 39	68 10	.....	119 76	85 46	.....	.....	.....	.....	.....	.....	.....
58	66 60	99 59	79 20	71 00	.....	121 37	87 50	.....	.....	.....	.....	.....	.....	.....
59	70 12	102 70	82 19	74 13	.....	123 14	89 77	.....	.....	.....	.....	.....	.....	.....
60	73 88	105 99	85 40	77 50	.....	125 10	92 26	.....	.....	.....	.....	.....	.....	.....

For policies containing Disability Benefits addition of 37c to \$7.23 per \$1,000 is made according to age of insured and form of policy.

For semi-annual rates, add 2 per cent and divide by 2. For quarterly rates, add 3 per cent and divide by 4. Any fraction of a cent in the result is to be taken as nearest cent.

(Limit \$25,000)

Extra Annual Premiums Ceasing at Age 60 per \$1,000 of Insurance for Payment of an Amount Equal to 1/10 of Policy Annually During Disability Without Deduction at Maturity in Event of Total and Permanent Disability of Insured Before Attaining Age of 60, with Waiver of Premiums at All Ages.

Adopted May, 1918.

Age at Issue	LIFE				ENDOWMENT		
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year
15	\$0 90	\$1 99	\$1 47	\$1 21	\$0 37	\$0 39	\$0 42
16	93	2 04	1 50	1 24	38	40	44
17	96	2 08	1 53	1 27	39	42	45
18	1 00	2 13	1 57	1 30	40	43	47
19	1 03	2 17	1 60	1 32	41	45	49
20	1 06	2 21	1 63	1 35	43	47	52
21	1 10	2 25	1 66	1 38	44	49	54
22	1 14	2 29	1 70	1 41	45	50	56
23	1 18	2 33	1 73	1 44	47	52	59
24	1 22	2 37	1 76	1 46	48	54	61
25	1 26	2 41	1 79	1 49	50	56	64
26	1 31	2 44	1 82	1 52	51	58	66
27	1 35	2 48	1 85	1 54	53	61	69
28	1 40	2 51	1 87	1 57	55	63	73
29	1 45	2 55	1 90	1 60	56	66	76
30	1 51	2 58	1 93	1 62	58	69	80
31	1 56	2 61	1 96	1 65	60	72	84
32	1 63	2 65	1 99	1 68	63	75	89
33	1 69	2 68	2 02	1 71	66	79	95
34	1 76	2 72	2 05	1 75	69	84	1 01
35	1 84	2 75	2 09	1 78	73	89	1 07
36	1 92	2 79	2 12	1 82	77	95	1 15
37	2 01	2 82	2 16	1 86	82	1 01	1 23
38	2 11	2 86	2 19	1 90	87	1 08	1 32
39	2 21	2 89	2 23	1 94	93	1 16	1 43
40	2 32	2 92	2 27	1 99	1 00	1 24	1 55
41	2 44	2 95	2 30	2 10	1 07	1 34	1 72
42	2 58	2 98	2 34	2 22	1 14	1 45	1 88
43	2 72	3 01	2 38	2 35	1 23	1 57	2 05
44	2 88	3 03	2 43	2 49	1 33	1 70	2 23
45	3 06	3 06	2 47	2 64	1 44	1 86	2 41
46	3 25	3 08	2 64	2 81	1 56	2 11	2 59
47	3 47	3 10	2 83	2 99	1 70	2 36	2 79
48	3 71	3 12	3 03	3 20	1 85	2 62	3 00
49	3 99	3 14	3 25	3 43	2 04	2 89	3 23
50	4 31	3 16	3 50	3 69	2 26	3 17	3 49
51	4 69	3 45	3 79	4 00	2 67	3 47	3 77
52	5 13	3 78	4 11	4 37	3 10	3 80	4 10
53	5 67	4 14	4 49	4 81	3 54	4 16	4 49
54	6 35	4 56	4 95	5 37	4 01	4 58	4 96
55	7 23	5 06	5 53	6 09	4 53	5 08	5 56

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 63		Prem. \$22 35		Prem. \$25 88		Prem. \$30 55		Prem. \$36 86		Prem. \$45 49	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 50	\$17 13	\$ 2 70	\$19 65	\$ 2 95	\$22 93	\$ 3 35	\$27 20	\$ 3 90	\$32 96	\$ 4 80	\$40 69
1911	2	2 55	17 08	2 75	19 60	3 05	22 83	3 45	27 10	4 05	32 81	5 05	40 44
1912	3	2 60	17 03	2 80	19 55	3 15	22 73	3 60	26 95	4 25	32 61	5 30	40 19
1913	4	2 65	16 98	2 90	19 45	3 25	22 63	3 75	26 80	4 45	32 41	5 60	39 89
1914	5	3 35	16 28	3 70	18 65	4 15	21 73	4 80	25 75	5 75	31 11	7 25	38 24
1915	6	3 40	16 23	3 80	18 55	4 25	21 63	4 95	25 60	6 00	30 86	7 55	37 94
1916	7	3 50	16 13	3 85	18 50	4 35	21 53	5 10	25 45	6 20	30 66	7 90	37 59
1917	8	3 55	16 08	3 95	18 40	4 50	21 38	5 25	25 30	6 45	30 41	8 20	37 29
1918	9	3 65	15 98	4 05	18 30	4 60	21 28	5 45	25 10	6 70	30 16	8 55	36 94
1919	10	3 70	15 93	4 15	18 20	4 75	21 13	5 65	24 90	6 95	29 91	8 85	36 64
Total		\$31 45	\$164 85	\$34 65	\$188 85	\$39 00	\$219 80	\$45 35	\$260 15	\$54 70	\$313 90	\$69 05	\$385 85
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 49		\$18 89		\$21 98		\$26 02		\$31 39		\$38 59	

20 Payment Life

		Prem. \$28 55		Prem. \$31 37		Prem. \$34 87		Prem. \$39 25		Prem. \$44 92		Prem. \$52 48	
1910	1	\$ 3 15	\$25 40	\$ 3 35	\$28 02	\$ 3 60	\$31 27	\$ 3 95	\$35 30	\$ 4 45	\$40 47	\$ 5 30	\$47 18
1911	2	3 25	25 30	3 45	27 92	3 75	31 12	4 10	35 15	4 65	40 27	5 55	46 93
1912	3	3 35	25 20	3 55	27 82	3 90	30 97	4 25	35 00	4 85	40 07	5 85	46 63
1913	4	3 45	25 10	3 70	27 67	4 05	30 82	4 45	34 80	5 10	39 82	6 15	46 33
1914	5	4 25	24 30	4 60	26 77	5 05	29 82	5 65	33 60	6 55	38 37	7 90	44 58
1915	6	4 40	24 15	4 75	26 62	5 25	29 62	5 85	33 40	6 80	38 12	8 25	44 23
1916	7	4 50	24 05	4 90	26 47	5 40	29 47	6 05	33 20	7 05	37 87	8 55	43 93
1917	8	4 65	23 90	5 05	26 32	5 55	29 32	6 30	32 95	7 35	37 57	8 90	43 58
1918	9	4 75	23 80	5 20	26 17	5 75	29 12	6 50	32 75	7 60	37 32	9 25	43 23
1919	10	4 90	23 65	5 35	26 02	5 90	28 97	6 75	32 50	7 90	37 02	9 55	42 93
Total		\$40 65	\$244 85	\$43 90	\$269 80	\$48 20	\$300 50	\$53 85	\$338 65	\$62 30	\$386 90	\$75 25	\$449 55
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 49		\$26 98		\$30 05		\$33 87		\$38 69		\$44 96	

20 Year Endowment

		Prem. \$48 48		Prem. \$49 13		Prem. \$50 14		Prem. \$51 77		Prem. \$54 53		Prem. \$59 25	
1910	1	\$ 4 55	\$43 93	\$ 4 60	\$44 53	\$ 4 70	\$45 44	\$ 4 85	\$46 92	\$ 5 15	\$49 38	\$ 5 75	\$53 50
1911	2	4 75	43 73	4 80	44 33	4 90	45 24	5 05	46 72	5 40	49 13	6 05	53 20
1912	3	4 95	43 53	5 00	44 13	5 10	45 04	5 25	46 52	5 65	48 88	6 35	52 90
1913	4	5 15	43 33	5 20	43 93	5 35	44 79	5 50	46 27	5 90	48 63	6 65	52 60
1914	5	6 30	42 18	6 45	42 68	6 60	43 54	6 95	44 82	7 50	47 03	8 55	50 70
1915	6	6 55	41 93	6 65	42 48	6 85	43 29	7 20	44 57	7 80	46 73	8 90	50 35
1916	7	6 80	41 68	6 90	42 23	7 10	43 04	7 45	44 32	8 10	46 43	9 25	50 00
1917	8	7 05	41 43	7 15	41 98	7 40	42 74	7 75	44 02	8 40	46 13	9 55	49 70
1918	9	7 30	41 18	7 45	41 68	7 65	42 49	8 00	43 77	8 70	45 83	9 90	49 35
1919	10	7 60	40 88	7 70	41 43	7 95	42 19	8 30	43 47	9 00	45 53	10 25	49 00
Total		\$61 00	\$423 80	\$61 90	\$429 40	\$63 60	\$437 80	\$66 30	\$451 40	\$71 60	\$473 70	\$81 20	\$511 30
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 38		\$42 94		\$43 78		\$45 14		\$47 37		\$51 13	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

*CASH OR LOAN VALUES.

Guaranteed on Ordinary Life, 20 Premiums Life and 20 Year Endowment Policies of \$1,000 Each.

																Percent	
																Years	
16	10	10	23	30	37	45	53	62	70	80	91	103	117	134	170	215	268
18	10	17	24	31	39	47	55	64	73	83	94	106	120	137	174	219	272
17	11	18	25	32	40	48	56	65	74	84	95	107	121	138	175	220	273
18	12	19	27	34	43	51	59	68	77	87	98	109	122	139	176	221	274
19	13	20	28	36	44	53	61	70	79	89	100	111	123	140	177	222	275
20	13	21	29	38	46	55	63	72	81	91	102	113	125	141	178	223	276
21	14	22	31	40	48	57	65	74	83	93	104	115	126	142	179	224	277
22	15	23	32	41	50	58	66	75	84	94	105	116	127	143	180	225	278
23	16	24	33	42	51	59	67	76	85	95	106	117	128	144	181	226	279
24	17	25	34	43	52	60	68	77	86	96	107	118	129	145	182	227	280
25	18	27	37	47	57	66	74	83	92	102	113	124	135	146	183	228	281
26	19	28	38	48	58	67	75	84	93	103	114	125	136	147	184	229	282
27	20	30	41	51	61	70	78	87	96	106	117	128	139	148	185	230	283
28	21	32	43	53	63	72	80	89	98	108	119	130	141	149	186	231	284
29	22	33	44	54	64	73	81	90	99	109	120	131	142	150	187	232	285
30	23	34	47	56	66	75	83	92	101	111	122	133	144	151	188	233	286
31	24	37	49	58	68	77	85	94	103	113	124	135	146	152	189	234	287
32	25	38	51	60	70	79	87	96	105	115	126	137	148	153	190	235	288
33	26	41	53	62	72	81	89	98	107	117	128	139	150	154	191	236	289
34	27	43	55	64	74	83	91	100	109	119	130	141	151	155	192	237	290
35	28	45	57	66	76	85	93	102	111	121	132	143	153	156	193	238	291
36	29	47	59	68	78	87	95	104	113	123	134	145	155	157	194	239	292
37	30	49	61	70	80	89	97	106	115	125	136	147	156	158	195	240	293
38	31	51	63	72	82	91	99	108	117	127	138	149	157	159	196	241	294
39	32	53	65	74	84	93	101	110	119	129	140	151	160	160	197	242	295
40	33	55	67	76	86	95	103	112	121	131	142	153	162	161	198	243	296
41	34	57	69	78	88	97	105	114	123	133	144	155	163	162	199	244	297
42	35	59	71	80	90	99	107	116	125	135	146	157	164	163	200	245	298
43	36	61	73	82	92	101	109	118	127	137	148	159	165	164	201	246	299
44	37	63	75	84	94	103	111	120	129	139	150	161	166	165	202	247	300
45	38	65	77	86	96	105	113	122	131	141	152	163	167	166	203	248	301
46	39	67	79	88	98	107	115	124	133	143	154	165	168	167	204	249	302
47	40	69	81	90	100	109	117	126	135	145	156	167	169	168	205	250	303
48	41	71	83	92	102	111	119	128	137	147	158	169	170	169	206	251	304
49	42	73	85	94	104	113	121	130	139	149	160	171	171	170	207	252	305
50	43	75	87	96	106	115	123	132	141	151	162	173	172	171	208	253	306
51	44	77	89	98	108	117	125	134	143	153	164	175	173	172	209	254	307
52	45	79	91	100	110	119	127	136	145	155	166	176	174	173	210	255	308
53	46	81	93	102	112	121	129	138	147	157	168	177	175	174	211	256	309
54	47	83	95	104	114	123	131	140	149	159	170	178	176	175	212	257	310
55	48	85	97	106	116	125	133	142	151	161	172	179	177	176	213	258	311
56	49	87	99	108	118	127	135	144	153	163	174	180	178	177	214	259	312
57	50	89	101	110	120	129	137	146	155	165	175	181	179	178	215	260	313
58	51	91	103	112	122	131	139	148	157	167	177	182	180	179	216	261	314
59	52	93	105	114	124	133	141	150	159	169	179	183	181	180	217	262	315
60	53	95	107	116	126	135	143	152	161	171	181	184	182	181	218	263	316
61	54	97	109	118	128	137	145	154	163	173	183	185	183	182	219	264	317
62	55	99	111	120	130	139	147	156	165	175	185	186	184	183	220	265	318
63	56	101	113	122	132	141	149	158	167	177	187	187	185	184	221	266	319
64	57	103	115	124	134	143	151	160	169	179	189	188	186	185	222	267	320
65	58	105	117	126	136	145	153	162	171	181	191	189	187	186	223	268	321
66	59	107	119	128	138	147	155	164	173	183	193	190	188	187	224	269	322
67	60	109	121	130	140	149	157	166	175	185	195	191	189	188	225	270	323
68	61	111	123	132	142	151	159	168	177	187	197	192	190	189	226	271	324
69	62	113	125	134	144	153	161	170	179	189	199	193	191	190	227	272	325
70	63	115	127	136	146	155	163	172	181	191	201	194	192	191	228	273	326
71	64	117	129	138	148	157	165	174	183	193	203	195	193	192	229	274	327
72	65	119	131	140	150	159	167	176	185	195	205	196	194	193	230	275	328
73	66	121	133	142	152	161	169	178	187	197	207	197	195	194	231	276	329
74	67	123	135	144	154	163	171	180	189	199	209	198	196	195	232	277	330
75	68	125	137	146	156	165	173	182	191	201	211	199	197	196	233	278	331
76	69	127	139	148	158	167	175	184	193	203	213	200	198	197	234	279	332
77	70	129	141	150	160	169	177	186	195	205	215	201	199	198	235	280	333
78	71	131	143	152	162	171	179	188	197	207	217	202	200	199	236	281	334
79	72	133	145	154	164	173	181	190	199	209	219	203	201	200	237	282	335
80	73	135	147	156	166	175	183	192	201	211	221	204	202	201	238	283	336
81	74	137	149	158	168	177	185	194	203	213	223	205	203	202	239	284	337
82	75	139	151	160	170	179	187	196	205	215	225	206	204	203	240	285	338
83	76	141	153	162	172	181	189	198	207	217	227	207	205	204	241	286	339
84	77	143	155	164	174	183	191	200	209	219	229	208	206	205	242	287	340
85	78	145	157	166	176	185	193	202	211	221	231	209	207	206	243	288	341
86	79	147	159	168	178	187	195	204	213	223	233	210	208	207	244	289	342
87	80	149	161	170	180	189	197	206	215	225	235	211	209	208	245	290	343
88	81	151	163	172	182	191	199	208	217	227	237	212	210	209	246	291	344
89	82	153	165	174	184	193	201	210	219	229	239	213	211	210	247	292	345
90	83	155	167	176	186	195	203	212	221	231	241	214	212	211	248	293	346
91	84	157	169	178	188												

Extended Insurance on \$1,000 Participating Policies.

Paid-up Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	\$ 35	\$ 81	\$192	\$290	\$387	\$118	\$221	\$482	\$738	\$947	\$166	\$282	\$552	\$789	\$960
16	37	84	197	297	395	119	223	484	739	947	166	282	552	789	960
17	39	86	202	303	403	120	224	485	740	948	166	282	552	789	960
18	40	89	206	310	411	121	225	487	741	948	166	282	552	789	960
19	42	92	211	316	419	122	227	488	742	948	166	282	552	789	960
20	44	95	216	323	427	124	228	490	742	948	165	281	552	788	960
21	46	98	221	330	434	125	229	491	744	949	165	281	551	788	960
22	48	100	226	337	442	126	231	492	745	949	165	281	551	788	960
23	50	103	231	343	451	127	232	494	746	949	165	281	550	788	960
24	52	106	236	350	459	128	234	495	747	949	165	281	550	788	960
25	55	110	241	357	467	129	235	496	748	950	165	281	550	788	960
26	57	113	247	364	475	130	236	498	749	950	165	281	550	788	960
27	59	116	252	371	484	131	237	499	750	950	165	280	549	787	960
28	61	119	257	379	492	132	239	501	751	950	165	280	549	787	959
29	63	122	263	386	500	133	240	502	752	950	164	280	549	787	959
30	66	126	269	393	509	135	241	504	753	950	164	280	549	787	959
31	68	129	275	401	517	136	243	505	753	950	164	280	548	786	959
32	70	132	280	409	525	137	244	506	754	950	164	280	548	786	959
33	72	136	286	416	533	138	245	507	754	951	164	279	548	785	959
34	75	140	292	423	541	139	246	508	754	951	164	279	548	785	959
35	78	143	298	431	549	140	247	509	755	951	164	279	547	785	959
36	80	147	304	438	557	141	248	510	755	951	164	279	547	784	958
37	82	150	310	446	564	142	250	511	756	951	164	279	546	784	958
38	85	154	316	453	572	143	251	512	756	951	164	279	546	783	958
39	88	158	322	461	579	144	252	512	756	950	164	279	545	782	958
40	90	162	328	468	586	145	253	513	756	950	164	278	545	782	958
41	93	166	334	475	593	146	254	514	756	950	163	278	544	781	957
42	96	170	340	482	600	147	255	514	755	950	163	278	544	780	957
43	98	174	346	488	607	148	256	514	755	949	163	278	543	779	957
44	101	178	352	494	614	149	257	515	754	948	163	277	542	777	956
45	104	182	358	501	621	149	258	515	753	948	163	277	541	776	955
46	106	186	363	508	627	150	259	515	752	948	163	277	540	775	955
47	109	189	369	514	633	151	259	514	751	947	163	276	539	773	954
48	112	193	374	520	638	151	260	514	749	946	163	276	537	771	954
49	114	196	379	526	644	152	260	513	747	945	163	275	535	769	953
50	117	200	384	532	650	152	260	513	745	944	162	275	533	766	952
51	119	204	389	537	655	153	260	511	743	944	162	274	531	764	951
52	123	207	394	543	660	153	260	510	741	943	162	273	529	761	950
53	124	211	399	548	665	153	260	508	738	941	161	273	527	758	949
54	126	214	404	553	670	154	260	507	735	940	161	271	525	755	948
55	129	217	409	558	675	154	260	505	732	939	161	270	522	752	946
56	131	220	414	563	680	154	260	503	729	937					
57	133	223	418	567	685	155	260	501	726	935					
58	136	227	422	572	691	155	260	499	722	933					
59	138	230	426	577	697	155	260	497	717	931					
60	140	233	431	581	703	156	260	495	712	929					
61	142	236	435	586	710										
62	144	239	438	591	717										
63	146	242	442	597	725										
64	148	244	446	604	733										
65	150	247	450	610	743										

20 PAYMENT LIFE NONPARTICIPATING POLICY WITH DISABILITY BENEFITS AND DOUBLE INDEMNITY RIDER.

EXCHANGEABLE FOR ANNUAL DIVIDEND POLICY WHEN
FULLY PAID-UP.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.00.

PREMIUM, \$316.30.

KANSAS CITY LIFE INSURANCE COMPANY KANSAS CITY, MISSOURI.

Agrees to Pay Ten Thousand Dollars, at the Home Office of the Company, in Kansas City, Missouri, to *Mary Doe, wife* of the Insured, immediately upon receipt of due proofs of the death of *John Doe*, the Insured, during the continuance of this policy.

If there shall be no beneficiary living at the death of the Insured, the proceeds of this policy shall be paid to the executors, administrators or assigns of the Insured.

At the expiration of twenty years from date hereof, if all premiums are paid as provided herein, the Insured may exchange this policy for a Full Paid-up Life Participating Policy for the face amount hereof with annual cash distribution of dividends or profits thereafter.

STATE OF MISSOURI.

INSURANCE DEPARTMENT.

This policy is registered and secured by a pledge of bonds or deeds of trust on real estate deposited with this department.
Jefferson City, Mo.....19...

.....
Superintendent.

By.....
Deputy Supt.

GENERAL PROVISIONS AND PRIVILEGES.

1. This policy shall not take effect unless the first premium hereon has been paid and this policy delivered to the applicant within thirty days from the date hereof, or unless the applicant is in good health at the time of its delivery.

2. The first year's premium only may be paid to the agent. All subsequent premiums are due and payable in advance at the Home Office of the Company without notice. However, they may be paid to an authorized agent of the Company on or before the date when due, but only in exchange for a receipt signed by the President, Vice-President, Secretary or Assistant Secretary and countersigned by such agent. Upon failure to pay a premium on or before the date when due, or upon failure to pay any premium note when due, this policy will become null and void without any action or notice by the Company, and all rights shall be forfeited to the Company, except as hereinafter provided.

3. Notice of each and every premium due or to become due hereon, is given and accepted by the delivery and acceptance of this policy. Notice of premiums coming due is sent to the Insured as a matter of accommodation, but the Company assumes no responsibility for the failure to send or the miscarriage or non-delivery of any notice.

4. Any indebtedness to the Company including loans and interest accumulations will be deducted in any settlement under this policy, and in case of a death settlement any balance of the current policy year's premium remaining unpaid will also be deducted.

5. The lapse of five years from the date the cause of action shall accrue shall be an absolute bar to any action or suit brought upon this policy. Death by self-destruction, sane or insane, within one year from date of issue hereof shall limit the amount payable by the Company to the total premium paid by the Insured. The first year's insurance under this policy is term insurance.

6. This policy is issued with the understanding that with the consent of the Company the Insured may assign same or change the beneficiary to any person authorized by law, by filing with the Company a written request therefor. Such change will take effect upon its acceptance by the Company and the endorsement of the same upon this policy by the President, Vice-President, Secretary or Assistant Secretary. The claims of any assignee when the assignment has been thus made shall be subject to proof of interest and the Company will assume no responsibility as to the validity of any assignment.

7. If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no statement made by the Insured shall avoid this policy, or be used in defense of a claim hereunder unless the same is contained in the application therefor.

8. No agent has power on behalf of the Company to modify this contract, to extend the time of payment of premiums, to waive any forfeiture, to bind the Company by making any promise or any representation, or to deliver any policy contrary to the provisions of section 1 hereof. These powers can be exercised only by the President, Vice-President, Secretary or Assistant Secretary of the Company and will not be delegated.

9. The Insured may without the consent of the beneficiary receive any benefit hereunder and exercise every right and enjoy every privilege conferred upon the Insured in or by this policy.

10. In case of default in the payment of any premium hereunder or of any premium note when due, the Company will reinstate the policy, if not previously surrendered, at any time upon written request by the Insured to the Company at its Home Office, accompanied by evidence of insurability satisfactory to the Company and the payment of all premium arrears and the payment or reinstatement of any indebtedness existing at the date of default, together with interest thereon at the rate of 6 per cent per annum.

11. A grace of thirty-one days without interest charge during which the insurance will remain in full force will be allowed in the payment of all premiums except the first.

12. If within five years from the date of this policy the Insured shall engage or take part voluntarily or otherwise in any branch of military or naval service in time of war, and death shall occur prior to discharge from such service, or the Insured shall die as a result of such service within six months after such discharge, the liability of the Company shall, in either event, be limited to the return of the premiums paid hereon, and any total or permanent disability or accident insurance benefit contained in or attached to this policy shall become inoperative in the event of such service but will be restored after discontinuance of such service upon evidence of physical condition satisfactory to the Company.

NONFORFEITURE AND LOAN FEATURES.

After payment of premiums for three or more full years the following options shall become effective:

1st. **EXTENDED INSURANCE—AUTOMATIC.**—If any premium on this policy shall not be paid when due, without action upon the part of the Insured the Company will extend and continue in force, from such due date, the full amount of this policy as nonparticipating term insurance for the term of years and months as provided in the accompanying table.

or,

2nd. **PAID-UP INSURANCE.**—If any premium on this policy shall not be paid when due, upon request of the Insured within sixty days of such default, the Company will endorse the policy as fully paid-up nonparticipating insurance for the reduced amount as provided in the accompanying table.

or,

3rd. **CASH SURRENDER VALUE.**—Any time within sixty days after default in payment of any premium the Company will, upon request, with a full and valid surrender of the policy and all claims thereunder, pay a cash surrender value in accordance with the accompanying table, less any existing indebtedness to the Company on this policy. Such cash surrender may be deferred for not exceeding sixty days after application therefor is made.

LOAN PRIVILEGES.

4th. **PREMIUM LOAN.**—If any premium on this policy shall not be paid when due, upon the written application of the Insured the Company will charge against the cash value of this policy an annual premium loan, with interest at 6 per cent per annum, so long as the loan value of the policy be sufficient to cover such premium charge in addition to any existing indebtedness and accrued interest. If the loan value or balance thereof shall not be sufficient to pay the entire annual premium due, the residue may be taken in cash by the Insured, or, will be applied to extend the insurance as term insurance for such a period as the residue will purchase; provided, however, that the Insured shall have the right at any time while this policy is in force, under the provision of this section, to cancel or annul the application for the operation of this clause, after which cancellation the nonforfeiture provisions required by law will become operative as of date of such cancellation or annulment by the Insured.

5th. **CASH LOANS.**—If this policy be not then extended as term insurance, the Company will advance, on proper assignment of this policy and on the sole security thereof, at the rate of 6 per cent interest per annum subject to the laws of the State in which the Insured resides at time of issuance of this policy, a sum equal to, or, at the option of the Insured less than the amount stated in the accompanying table of loan and surrender values, in accordance with the number of years for which premiums have been fully paid. Such loan may be deferred for not exceeding sixty days after application therefor is made. The Company will deduct from such loan value any existing indebtedness on or secured by the policy and any unpaid balance of the premium for the current policy year and interest in advance. If said loan is not paid when due, interest in advance shall be payable to the end of the current policy year and thereafter shall be payable annually in advance. Any interest so payable and not paid shall be added to the principal and bear interest at the same rate. In the event of failure to pay any loan on this policy no forfeiture of same shall occur until the loan and interest thereon is equal to the loan value, nor until one month after notice has been mailed by the Company to the last known address of the Insured and of the assignee, if any, but failure to repay such loan after the total indebtedness as aforesaid shall equal said loan value and after giving such notice shall render the policy void.

TABLE OF LOAN AND SURRENDER VALUES.

This table will apply if this policy be free from indebtedness, but any existing indebtedness may be paid in cash and the table

will then apply; or if not so paid, the loan and cash values will be reduced by the indebtedness and the amount of paid-up or the term of extended insurance will be reduced in the ratio of the indebtedness to the reserve on this policy. If default occurs after a fractional part of the current year's premium has been paid, the values will be proportionately adjusted.

After the Expira- tion of	Cash Surren- der or Loan	Extended Insurance		Paid-up Insur- ance	After the Expira- tion of	Cash Surren- der or Loan	Extended Insurance		Paid-up Insur- ance
		Yrs.	Mos.				Yrs.	Mos.	
3 Yrs.	\$ 426 00	4	11	\$1000	13 Yrs.	\$2784 70	21	30	\$9900
4 "	684 10	7	6	1000	14 "	3108 90	22	10	9900
5 "	888 80	10	1	2160	15 "	3434 00	23	0	9900
6 "	1122 00	12	0	3700	16 "	3772 30	24	0	7420
7 "	1384 40	14	0	5200	17 "	4122 80	25	0	7020
8 "	1644 80	16	0	6700	18 "	4485 40	26	11	6440
9 "	1917 80	18	1	8200	19 "	4852 10	27	0	6000
10 "	2199 00	19	0	9700	20 "	5224 00	28	7	5470
11 "	2491 00	20	0	10000	21 "	5601 50	Life		10000

The values in the above table are based upon the American Experience Table of Mortality with interest at the rate of three and one-half per cent. per annum, with no surrender charge. Values after twentieth year will be upon same basis as above table, and will be furnished upon request.

PROTECTION IN EVENT OF TOTAL DISABILITY

SECTION A.—After one full annual premium has been paid and before default in the payment of any subsequent premium, if the Insured shall furnish satisfactory proof of total permanent disability caused by bodily injuries or disease and will be continuously and wholly prevented thereby, for life, from pursuing any and all gainful occupations, and if such proof of disability is received by the Company prior to the Insured having attained the age of sixty years, the Company by an indorsement in writing upon this policy, will agree to pay for the Insured the premiums, if any, which shall thereafter become payable during the continuance of such total disability. In any such case the premium so paid shall not be a lien on this policy or charge against the Insured, and the cash loans and values of this policy in the table on the second page hereof shall increase in the same amounts as if the premiums were being paid by the Insured. The Company may from time to time require of the Insured due proof of the continuance of total disability, and upon failure to furnish such proof, or if it appears that the Insured has engaged or become able to engage in any occupation whatever for remuneration or profit, no further premiums shall be paid by the Company.

At the option of the Insured and subject to the above conditions, all future premiums upon this policy shall be discontinued, and the Insured shall receive upon the furnishing of said proof, one-twentieth of the face of this policy in cash, and one-twentieth upon the anniversary of said payment each year thereafter until twenty full annual payments have been made. If there shall be an indebtedness upon this policy at the time of such total disability one-twentieth of the difference between such indebtedness and the face of the policy shall be paid each year as specified above. Each such payment shall reduce to that extent the amount of insurance then in force, and the table of values set forth on page 3 of this policy shall be correspondingly decreased. In event of the death of the Insured after payment of one or more instalments, the remaining portion of the policy shall be paid to the beneficiary after deducting all indebtedness together with the amount paid by instalments.

SECTION B.—During the premium paying period, after one full annual premium has been paid and before default in the payment

of any subsequent premium, and prior to the Insured having attained the age of sixty years, if the Insured should suffer an injury through external, violent and accidental cause resulting in the severance of both hands at or above the wrist, or the severance of both feet at or above the ankle, or the severance of one hand and one foot at or above the wrist and ankle, or the total loss of the sight of both eyes, or the total loss of the sight of one eye and the severance of one hand or one foot at or above the wrist or ankle, will be deemed total and permanent disability within the meaning of this provision and the full amount insured by this policy, as a normal death benefit, shall be payable in one sum to said Insured upon due proof of such injury as defined in this section and the surrender of this policy for cancellation.

This Policy is Issued in Consideration of the stipulations, agreements and representations made in the application for this policy, a copy of which application is hereto attached and made a part hereof, and said policy and application constitute the entire contract between the parties hereto, and in further consideration of the annual premium of *Three Hundred Three Dollars and Thirty cents* for one year's term insurance from date hereof. This policy will be continued upon the further payment of a like amount on or before the *fourteenth* day of *August* each year thereafter until premiums shall have been paid for Twenty years including the first, or until the prior death of the Insured.

FREEDOM OF RESIDENCE AND TRAVEL; INCONTESTABILITY.—This policy is absolutely free from restrictions as to residence, travel, or place of death, and is incontestable after one year from its date, except for nonpayment of premiums or for violation of its conditions in regard to military or naval service in time of war.

In Witness Whereof, The KANSAS CITY LIFE INSURANCE COMPANY has caused to be affixed the signatures of its President and Secretary, at Kansas City, Missouri, this *fourteenth* day of *August*, A. D. 1919.

C. N. SEARS,

Secretary.

J. B. REYNOLDS,

President.

The Insured, at any time while this policy is in force may, by giving written notice to the Company at its Home Office, provided the policy has not been assigned, change the mode of payment of the policy as within provided to payment in equal annual or monthly instalments, or a life annuity, as specified below, such change to take effect upon its endorsement on the policy by the Company. Instalments payable per \$1,000 of policy, according to the number selected by the Insured:

Number of Annual Instalments.	2	3	4	5	6	7	8	9	10	
Amount of each Instalment.....	\$508	\$344	\$263	\$214	\$181	\$158	\$140	\$127	\$116	
Number of Annual Instalments.	11	12	13	14	15	16	17	18	19	20
Amount of each Instalment.....	\$107	\$100	\$93	\$88	\$83	\$79	\$76	\$73	\$70	\$68
Number of Monthly Instalments	24	36	48	60	72	84				
Amount of each Instalment..	\$43 06	\$29 20	\$22 27	\$18 12	\$15 35	\$13 38				
Number of Monthly instalments	96	108	120	132	144	156				
Amount of each Instalment..	\$11 90	\$10 75	\$9 84	\$9 09	\$8 46	\$7 94				
Number of Monthly Instalments	168	180	192	204	216	228	240			
Amount of each Instalment..	\$7 49	\$7 10	\$6 76	\$6 47	\$6 20	\$5 97	\$5 76			

Amount of Annuity to Beneficiary that each \$1,000 of Policy will purchase.

KANSAS CITY LIFE INSURANCE COMPANY

KANSAS CITY, MISSOURI.

Attached to and forming a part of the Company's policy No. 99,999

DOUBLE INDEMNITY.

DEATH BY ACCIDENT; DOUBLE INDEMNITY.—After one full annual premium has been paid and before default in the payment of any subsequent premium, if the death of the Insured under this policy should result from the effects of an injury through external, violent and accidental cause within 20 years from date hereof, and such death occur within ninety days from the happening of such injury the amount payable hereunder will be *Twenty Thousand Dollars*.

Dated at Kansas City, Missouri, 14th day of August, 1919.

C. N. SEARS,

Secretary.

J. B. REYNOLDS,

President.

APPLICATION.

The above are my own full and true answers to the foregoing questions, and the same, together with my answers to the examining physician, are the only statements made to the KANSAS CITY LIFE INSURANCE COMPANY, which together with this stipulation, constitutes my application to said Company for insurance and should my application be approved, and a policy of insurance be issued, such policy and application shall be and constitute the contract between the parties hereto, and no omission, concealment or mental reservation has been made of any facts or circumstances relating to my past or present habits, health, physical condition or family history.

I agree that death by self-destruction, sane or insane within one year from date of issue shall limit the amount payable by the Company to the total premium paid and no more.

I hereby warrant that I am not intemperate in the use of intoxicating liquors or narcotics of any kind.

I agree that in any distribution of surplus or profits the principles and methods which may be adopted by the Company for such distribution, and its determination of the amount belonging to any policy which may be issued by the Company, shall be and are hereby ratified and accepted by and for every person who shall have or claim any interest under such policy.

That it is expressly agreed to and understood upon my part that this contract is to be null and void and of no binding force whatever, unless my application is received and accepted at the Home Office of the Company and approved by the medical director and the policy of insurance is delivered to me or my beneficiary during my lifetime and while in good health.

And I further agree that any money, note or other thing of value given to this Company or its agent taking this application on account of the first premium charge on the policy applied for, in whole or in part, shall be held by this Company as a deposit merely and not as payment, until such time as this application shall be accepted or rejected; if same be accepted, such money, note or other thing of value shall be applied on such first premium charge; if rejected, same shall be returned to me, my heirs, administrators or assigns.

I have carefully read (or heard read) the foregoing application together with my statements therein made, and warrant the truthfulness of the same. If not true then any policy issued hereon shall be void.

It is understood that any provision herein contrary to the laws of the state in which the policy is applied for and issued shall be null and void.

MEDICAL EXAMINER'S FORM.

I hereby declare that all the statements and answers to above questions are complete and true, and I agree that they shall form a part of the contract for insurance applied for, and I expressly waive on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

Largest Amount of Insurance it will write on a Single Life, \$25,000.
 Premiums for Each \$1,000 Insurance, including Total Disability Benefits
 (Nonparticipating). Adopted Jan. 1, 1910.

Age at Issue.	LIFE.				ENDOWMENT, Continuous Annual Premiums.			Convertible Term.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$14 46	\$37 74	\$27 73	\$22 85	\$92 41	\$58 47	\$41 94	\$ 9 55	\$ 9 70	\$ 9 89	\$10 11
21	14 79	38 35	28 18	23 21	92 47	58 54	41 98	9 61	9 78	9 98	10 22
22	15 14	38 97	28 63	23 60	92 54	58 60	42 07	9 68	9 85	10 07	10 34
23	15 50	39 61	29 14	24 01	92 60	58 67	42 14	9 74	9 94	10 17	10 47
24	15 87	40 30	29 64	24 43	92 69	58 74	42 23	9 81	10 03	10 28	10 60
25	16 27	41 11	30 17	24 86	92 78	58 82	42 29	9 90	10 13	10 40	10 75
26	16 69	41 75	30 69	25 32	92 84	58 90	42 41	9 99	10 23	10 53	10 82
27	17 12	42 49	31 26	25 80	92 95	59 01	42 53	10 08	10 34	10 67	11 09
28	17 58	43 26	31 83	26 28	93 07	59 09	42 61	10 18	10 47	10 83	11 29
29	18 06	44 06	32 44	26 80	93 16	59 21	42 72	10 29	10 59	10 99	11 52
30	18 57	44 91	33 06	27 32	93 29	59 32	42 84	10 40	10 74	11 18	11 75
31	19 11	45 77	33 72	27 88	93 39	59 46	43 00	10 53	10 90	11 38	12 08
32	19 68	46 68	34 42	28 46	93 52	59 57	43 16	10 66	11 08	11 60	12 34
33	20 28	47 62	35 11	29 05	93 65	59 72	43 31	10 81	11 87	11 85	12 68
34	20 92	48 58	35 84	29 68	93 79	59 86	43 48	10 98	11 48	12 13	13 07
35	21 59	49 59	36 59	30 33	93 92	60 04	43 69	11 16	11 70	12 44	13 50
36	22 29	50 62	37 38	31 02	94 09	60 21	43 89	11 36	11 97	12 80	13 98
37	23 05	51 72	38 23	31 74	94 28	60 40	44 15	11 59	12 25	13 19	14 52
38	23 85	52 83	39 08	32 49	94 46	60 62	44 42	11 83	12 58	13 64	15 13
39	24 69	54 00	39 97	33 27	94 69	60 86	44 70	12 09	12 93	14 14	15 79
40	25 59	55 22	40 91	34 09	94 89	61 13	45 02	12 39	13 34	14 70	16 54
41	26 53	56 45	41 90	34 97	95 14	61 40	45 39	12 71	13 79	15 33	.....
42	27 55	57 76	42 91	35 87	95 42	61 73	45 79	13 09	14 32	16 04	.....
43	28 63	59 11	43 98	36 84	95 70	62 10	46 27	13 50	14 90	16 83	.....
44	29 77	60 53	44 99	37 86	96 03	62 48	46 78	13 98	15 57	17 72	.....
45	30 99	62 00	46 27	38 94	96 39	62 94	47 34	14 53	16 32	18 74	.....
46	32 29	63 51	47 40	40 07	96 79	63 44	47 98	15 15	17 17	.....	.....
47	33 68	65 12	48 81	41 29	97 24	64 02	48 69	15 85	18 13	.....	.....
48	35 16	66 76	50 17	42 58	97 75	64 58	49 48	16 66	19 19	.....	.....
49	36 74	68 48	51 60	43 93	98 29	65 32	50 33	17 58	20 39	.....	.....
50	38 42	70 27	53 12	44 38	98 91	66 08	51 29	18 60	21 71	.....	.....
51	40 20	72 15	54 69	46 92	99 57	66 88	52 36	19 74	.....	.....	.....
52	42 11	74 11	56 37	48 56	100 32	67 86	53 53	21 01	.....	.....	.....
53	44 16	76 09	58 14	50 31	101 14	68 89	54 84	22 43	.....	.....	.....
54	46 33	78 19	60 01	52 17	102 03	70 03	56 26	24 00	.....	.....	.....
55	48 65	80 39	61 98	54 18	103 01	71 30	57 86	25 75	.....	.....	.....
56	51 13	82 68	64 09	56 32	104 11	72 69	59 60	.....	.....	.....	.....
57	53 78	85 09	66 22	58 62	105 30	74 24	61 52	.....	.....	.....	.....
58	56 63	87 62	68 70	61 08	106 66	75 96	63 63	.....	.....	.....	.....
59	59 67	89 87	71 23	63 76	108 13	77 85	65 96	.....	.....	.....	.....
60	62 92	93 04	73 94	66 61	109 76	79 95	68 50	.....	.....	.....	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*5 Year Term policies may be converted at any time prior to expiration; 10, 15 and 20 Year Term Policies any time prior to 10 years from date of issue.
 For policies with Double Indemnity Rider additional charge of \$1.30 per \$1,000 is made.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$13 13	\$67 00	114 19	169 76	\$30 15	156 43	270 65	410 03	\$89 54	387 92	661 32	926 24
21	13 68	69 82	118 93	176 63	30 80	159 84	276 44	418 69	89 24	387 68	661 17	926 20
22	14 27	72 76	123 87	183 79	31 49	163 34	282 42	427 62	88 95	387 41	660 94	926 11
23	14 88	75 85	129 02	191 23	32 20	166 96	288 58	436 81	88 64	387 17	660 74	926 05
24	15 52	79 06	134 39	198 97	32 94	170 69	294 93	446 28	88 34	386 90	660 51	925 96
25	16 19	82 42	139 98	206 99	33 69	174 54	301 48	456 00	88 01	386 63	660 29	925 90
26	16 90	85 94	145 81	215 33	34 48	178 52	308 21	466 00	87 69	386 33	660 06	925 79
27	17 63	89 62	151 88	223 95	35 28	182 62	315 13	476 26	87 35	386 07	659 79	925 68
28	18 40	93 46	158 21	232 88	36 12	186 84	322 26	486 77	87 00	385 77	659 50	925 60
29	19 22	97 46	164 80	242 09	36 99	191 19	329 58	497 52	86 65	385 47	659 22	925 49
30	20 08	101 65	171 65	251 57	37 88	195 67	337 08	508 49	86 30	385 17	658 93	925 38
31	20 06	106 01	178 77	261 80	38 80	200 26	344 78	519 67	85 92	384 87	658 62	925 23
32	21 89	110 57	186 15	271 28	39 75	204 99	352 65	531 04	85 56	384 57	658 30	925 08
33	22 88	115 34	193 81	281 49	40 74	209 85	360 70	542 58	85 20	384 29	658 00	924 93
34	23 91	120 31	201 72	291 92	41 76	214 85	368 89	554 30	84 83	384 02	657 65	924 77
35	24 98	125 48	209 85	302 54	42 80	219 96	377 22	566 15	84 47	383 75	657 30	924 57
36	26 10	130 87	218 22	313 37	43 88	225 20	385 66	578 13	84 10	383 53	656 92	924 38
37	27 28	136 47	226 78	324 36	44 99	230 56	394 18	590 22	83 74	383 30	656 50	924 13
38	28 51	142 28	235 56	335 51	46 13	236 03	402 78	602 39	83 39	383 12	656 06	923 88
39	29 80	148 29	244 52	346 80	47 31	241 59	411 44	614 63	83 06	382 94	655 56	923 61
40	31 17	154 48	253 66	358 21	48 54	247 22	420 12	626 92	82 75	382 78	655 02	923 30
41	32 60	160 82	262 96	369 72	49 80	252 88	428 80	639 24	82 47	382 60	654 42	922 95
42	34 08	167 31	272 89	381 29	51 09	258 57	437 45	651 55	82 20	382 42	653 76	922 57
43	35 63	173 93	281 93	392 90	52 41	264 26	446 06	663 83	81 96	382 21	653 01	922 11
44	37 23	180 68	291 60	404 54	53 76	269 94	454 60	676 07	81 73	381 96	652 17	921 63
45	38 89	187 54	301 85	416 17	55 14	275 58	463 02	688 24	81 52	381 68	651 22	921 09
46	40 60	194 51	311 18	427 77	56 52	281 17	471 32	700 30	81 35	381 40	650 22	920 48
47	42 33	201 56	321 06	439 30	57 90	286 69	479 44	712 23	81 16	381 06	649 07	919 81
48	44 08	208 71	330 98	450 74	59 27	292 13	487 39	724 01	80 99	380 69	647 76	919 06
49	45 87	215 96	340 95	462 07	60 64	297 50	495 11	735 60	80 83	380 31	646 41	918 25
50	47 71	223 30	350 94	473 25	62 01	302 76	502 61	746 98	80 70	379 93	644 91	917 33
51	49 59	230 72	360 93	484 26	63 39	307 93	509 83	758 13	80 61	379 54	643 26	916 31
52	51 52	238 21	370 88	495 08	64 77	312 98	516 74	769 04	80 56	379 12	641 52	915 20
53	53 48	245 76	380 78	505 76	66 16	317 89	523 82	779 72	80 55	378 73	639 59	913 95
54	55 47	253 36	390 58	516 39	67 55	322 67	529 52	790 18	80 60	378 37	637 51	912 66
55	57 51	261 00	400 25	527 05	68 93	327 30	535 30	800 48	80 68	378 00	635 21	911 07
56	59 59	268 64	409 78	537 86	70 35	331 75	540 61	810 62	80 83	377 55	632 47	909 42
57	61 71	276 26	419 13	548 91	71 75	336 00	545 40	820 64	81 07	377 24	629 77	907 50
58	63 84	283 82	428 38	560 27	73 16	340 00	549 69	830 54	81 85	376 80	626 64	905 46
59	66 00	291 30	437 60	571 99	74 55	343 74	553 49	840 32	81 70	376 36	623 34	903 46
60	68 17	298 67	446 94	584 12	75 95	347 19	556 90	849 97	82 09	375 78	618 79	900 76

**Extended Insurance on \$1,000
Nonparticipating Policies.**

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 44	\$ 88	\$109	\$308	\$414	\$101	\$203	\$464	\$730	\$946	\$154	\$269	\$539	\$783	\$959
21	45	90	203	314	421	101	203	465	730	944	153	268	539	783	959
22	46	92	208	321	429	101	205	466	731	945	153	268	538	782	959
23	47	95	213	328	438	101	206	467	732	945	152	267	538	782	958
24	48	97	217	334	445	102	207	469	733	946	151	267	537	782	958
25	49	99	222	341	453	103	208	470	734	947	151	266	537	781	958
26	51	101	227	348	462	104	209	472	735	947	150	265	536	781	958
27	52	104	232	355	470	104	209	473	736	947	149	265	536	781	958
28	53	107	237	362	478	105	210	475	737	947	149	264	535	780	958
29	55	109	242	369	486	105	211	476	738	947	148	263	535	780	958
30	56	112	248	376	495	106	212	471	739	947	147	263	534	779	958
31	57	114	253	383	502	106	213	478	739	947	146	262	533	779	958
32	59	117	258	391	511	107	214	479	740	947	146	261	533	778	957
33	60	120	264	398	518	107	215	480	741	947	145	260	532	778	957
34	62	123	269	396	526	108	215	481	741	947	144	260	531	777	957
35	63	125	275	412	534	108	216	482	742	947	143	259	530	777	957
36	65	128	280	420	542	109	217	482	742	947	142	258	529	776	957
37	66	131	286	427	549	109	217	483	742	947	142	257	529	775	956
38	68	134	292	434	557	110	218	484	742	947	141	256	528	774	956
39	69	137	298	441	564	110	219	485	742	947	140	255	527	773	956
40	71	140	303	448	571	111	220	485	741	946	139	255	526	772	956
41	73	144	309	455	578	111	221	486	741	946	138	254	525	771	955
42	74	147	315	461	585	111	222	486	740	946	137	253	524	770	955
43	76	150	320	468	591	112	222	486	740	945	136	252	522	769	954
44	78	153	326	474	598	112	223	486	739	945	135	251	521	767	954
45	79	156	331	480	604	112	223	486	738	944	134	250	519	766	953
46	81	159	336	486	610	113	224	485	736	944	133	249	518	764	953
47	83	162	341	492	616	113	224	485	735	943	132	248	516	762	952
48	84	165	346	498	622	113	224	484	733	942	131	246	514	760	951
49	86	168	351	504	628	114	224	483	731	942	130	245	511	757	951
50	88	170	356	510	633	114	224	482	730	941	128	244	509	754	949
51	89	173	360	515	638	114	225	482	728	939	128	242	507	752	948
52	91	176	365	520	643	115	221	480	726	939	127	241	504	748	947
53	92	179	370	525	648	114	224	479	722	937	126	239	501	745	946
54	94	181	374	530	653	114	223	478	720	936	125	238	498	741	945
55	95	184	379	536	658	115	223	475	716	933	124	236	495	738	943
56	97	187	383	540	663	114	223	474	713	933	123	235	493	733	941
57	98	189	387	544	668	114	222	472	709	931	122	234	490	728	939
58	99	192	392	549	674	114	222	470	705	927	121	231	486	723	937
59	101	194	395	553	680	114	222	467	700	927	120	230	482	718	935
60	102	197	400	558	687	114	222	465	695	924	119	228	478	713	933

20 PAYMENT LIFE (ENDOWMENT AT 85) ANNUAL
DIVIDEND POLICY WITH DISABILITY BENEFITS
AND DOUBLE INDEMNITY RIDER.

No. 99,999
AMOUNT, \$10,000.

AGE 35.
PREMIUM, \$363.10.

THE LINCOLN NATIONAL LIFE INSURANCE
COMPANY,

OF FORT WAYNE, INDIANA,

Agrees to Pay at its Home Office *Ten Thousand Dollars* and in addition thereto any existing dividend accumulations upon receipt at the said office of due proofs of the interest of the claimant and of the death of *Abraham Lincoln* (hereinafter called the Insured) to *Nancy Hanks Lincoln, his mother, beneficiary, if then living, otherwise* to the Insured's executors, administrators or assigns, deducting therefrom any indebtedness on or secured by this Policy and any unpaid premium for the then current policy year. Or the Company will pay the said sum to the Insured, if living, at the end of the policy year nearest to age eighty-five.

This insurance is granted in consideration of the payment of *Three Hundred Sixty-Three and 10/100 Dollars*, the receipt of which is hereby acknowledged, and the *annual* payment of a like sum to the said Company on or before the *First* day of every *May* thereafter until premiums for *twenty* full years from the date hereof shall have been paid or until the prior death of the Insured.

Annual Participation in Profits. During the continuance of this Policy by the payment of premium or as a fully paid-up policy, it shall be credited with its full share of surplus as apportioned by the Board of Directors at the end of two years from the date hereof and annually thereafter.

DIVIDEND OPTIONS.

Dividends, at the option of the owner of this Policy, may be

1. Taken annually in cash or applied toward a reduction of the premium for the then current policy year; or,

2. Used to purchase non-forfeitable, participating, paid-up additions to the Policy; or,

3. Allowed to accumulate at the rate of $3\frac{1}{2}$ per cent compound interest for any number of years during the continuance of the Policy.

If no other selection is made within one month from the due date of premium payment, this option shall automatically apply. Accumulated dividends are non-forfeitable, are withdrawable in cash at any time, are payable in addition to the face of the Policy in case of death of the Insured, and increase the value of the Policy over the amounts stated in the above table.

4. Used to shorten the premium-paying period as follows:

Whenever at the expiration of any policy year the accumulated dividends, together with the cash value of the Policy, equal or exceed the net single premium for this insurance at the attained age of the Insured, this Policy may be exchanged for a fully paid-up policy with dividends payable annually thereafter.

INSURANCE DEPARTMENT—STATE OF INDIANA—OFFICE
OF AUDITOR OF STATE.

I HEREBY CERTIFY that THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, of Fort Wayne, Indiana, does business under the Compulsory Deposit Law of the State of Indiana, approved February 10th, 1899, and in accordance with Section Ten of said law, maintains in approved securities in the office of the Auditor of State of Indiana, an amount in excess of the net cash value of all outstanding policies.

OTTO L. KLAUSS,
Auditor of State.

GUARANTEED AUTOMATIC PREMIUM LOAN AND NON-FORFEITURE BENEFITS.

ONE MONTH OF GRACE.—One month of grace (not less than thirty days) without interest charge shall be allowed in the payment of any premium after the first, during which time this Policy shall remain in force.

AUTOMATIC PREMIUM LOANS.—This Policy shall not lapse or become forfeited by reason of the non-payment of the premium within the month of grace allowed herein, provided the cash surrender value of the Policy and of any dividend addition thereon less any indebtedness on or secured by this Policy is equal to or greater than the premium then due and unpaid. In such event the Company will treat the premium then due as paid, and the amount of such premium (with interest as hereinafter provided) shall become a first lien upon the Policy in the Company's favor in priority to the claims of any assignee or of any other person. If the net available cash surrender value be less than the premium that is due, the Company will continue this insurance in force until such value is exhausted (that is, for a period which bears the same ratio to the full premium period then ensuing as such net value bears to the premium then due) and if prior to the expiration of such reduced period the last due premium be not paid in full, all liability of the Company on this Policy shall thereupon terminate subject to notice as hereinafter provided. While this Policy is thus sustained in force the payment of premiums may be resumed

without medical examination and the accumulated loans may be paid off or allowed to stand as a lien against the Policy. These automatic premium loans shall bear interest at 6 per cent per annum from the dates the respective premiums loaned become due and, if unpaid, shall be compounded yearly in advance at the beginning of each policy year.

The Automatic Premium Loan Privilege is granted either at the request of the Insured in his application for this insurance, or upon a written request made subsequently, but may be revoked at any time upon written notice to the Company at its Home Office.

POLICY LOANS.—After three full years' premiums have been paid upon this Policy, if no premium payment is in default, the Company will lend on proper assignment and delivery of this Policy and on the sole security thereof a sum not exceeding the cash value stated in the table less any existing indebtedness on or secured by this Policy and any unpaid balance of the premium for the current policy year; provided interest at 6 per cent. per annum on the whole amount of the loan is paid in advance to the end of the current policy year. Interest at the same rate will be due and payable annually in advance thereafter, and if not so paid will be added to the principal and bear the same rate of interest. Failure to pay any such loan or interest shall not avoid this Policy unless the total indebtedness shall equal or exceed the full amount available hereunder and in no event, until thirty days after notice thereof shall have been mailed to the last known address of the Insured, and of the assignee, if any.

CASH VALUE.—The cash value stated in the table, which is not less than the sum otherwise available for the purchase of paid-up or extended insurance, will be paid to the Insured upon due surrender of this Policy to the Company at any time within one month after default in payment of premium.

The Company shall have the right in a time of general depression and in order to conserve the interests of all its policy-holders to defer payment of the cash value, or the making of the loan (unless for the purpose of paying renewal premiums on policies in this Company) for a period not exceeding six months.

EXTENDED INSURANCE.—If the Insured has not made a request for the Automatic Premium Loan Privilege, or has made such request and revoked it in writing duly acknowledged by the Company, and if there be any default in the payment of premium after three full years' premiums shall have been paid, in such event the insurance hereunder shall from the due date of such premium automatically continue as term insurance for the period stipulated in the Table of Guaranteed Loan and Surrender Values.

PAID-UP INSURANCE.—A paid-up Endowment Policy payable at the same time and upon the same conditions as this Policy for the amount stated in the table of Guaranteed Loan and Surrender Values will be issued upon due surrender of this Policy to the Company within one month after default in payment of premium.

TABLE OF GUARANTEED LOAN AND SURRENDER VALUES FOR EACH \$1,000 OF INSURANCE.

As this Policy is for \$10,000 the values will be *ten times* those stated below. The term for which extended insurance will be granted remains the same without regard to the amount of the Policy.

Dividend accumulations, paid-up additions or the payment of any portion of a year's premium over and above the full number of years' premiums indicated, will increase the values shown in this table. Any existing indebtedness on or secured by this policy will be deducted from the cash value of this policy and will reduce proportionately the amount of paid-up insurance and the extended insurance shall be for the face value of the policy less the indebtedness and for such period as the net cash value of the option less the indebtedness will purchase. If the sum applicable to the purchase of extended insurance shall be more than sufficient to continue the insurance to the end of the policy year nearest to age eighty-five, the excess shall be used to purchase in the same manner a paid-up pure endowment payable to the Insured, if living, at the end of the policy year nearest to age eighty-five.

At End of Policy Year	Cash or Loan Value	Non- Participating Paid-Up Endowment Insurance	Nonparticipating Paid-up Extended Term Insurance for face of policy, and Cash (Pure Endowment) payable if insured is living at expiration of extended insurance		
			Insurance Extended for		Cash at Age 85
			Years	Months	
3 Years	\$ 36	\$ 91	3	11	\$0
4 Years	59	148	6	2	0
5 Years	84	205	8	7	0
6 Years	109	261	11	0	0
7 Years	136	317	13	4	0
8 Years	163	372	15	0	0
9 Years	191	428	16	7	0
10 Years	221	482	18	0	0
11 Years	250	535	19	5	0
12 Years	280	587	20	7	0
13 Years	312	639	21	7	0
14 Years	345	690	22	7	0
15 Years	379	742	23	7	0
16 Years	414	793	24	7	0
17 Years	450	844	25	7	0
18 Years	488	896	26	11	0
19 Years	528	947	28	7	0
20 Years	569				
25 Years	631				
30 Years	694				
\$1000 Policy Fully Paid Up Participating Annually in Profits.					

The reserve under this Policy shall be computed according to the American Experience Table of Mortality and 3½ % interest, and the values shown in this table are equivalent to the full reserve on the Policy less a sum not more than 2½ % of the amount insured. The first year's insurance under this Policy is term insurance, purchased by the whole or part of the premium to be received during the first policy year; and the Policy shall be valued according to its terms and the laws of the State of Indiana. Cash and loan values for years subsequent to the twentieth will be the full reserve computed upon the above basis.

PLANS OF SETTLEMENT.

At the end of the original premium paying period of this Policy, or within one month thereafter, the Insured may elect to continue or surrender this Policy under one of the following options:

OPTION 1.—Continue this Policy as a fully paid-up participating Policy for its full amount, no further premium payments being

required, and in addition thereto draw in cash any existing dividend accumulations.

OPTION 2.—Draw the entire cash value, consisting of guaranteed cash value as fixed in the above table, together with any existing dividend accumulations.

OPTION 3.—Convert the entire cash value into a life annuity at the Company's published rates at that time.

OPTION 4.—Convert the entire cash value into a paid-up participating endowment Policy, maturing at the end of the policy year nearest to age eighty-five, subject to evidence of insurability satisfactory to the Company for any excess in paid-up insurance over the amount of the original policy.

NOTE.—If the Insured fails to exercise his option to select one of the settlements provided and to notify the Company thereof in writing within the time specified, it is agreed that Option No. 1 shall automatically apply.

THE PAYMENT OF PREMIUMS IS WAIVED IF INSURED IS
TOTALLY AND PERMANENTLY DISABLED AND THE
INSURED HAS THE OPTION OF HAVING THE
INSURANCE IMMEDIATELY PAYABLE IN
INSTALMENTS.

At any time after one full year's premium shall have been paid and before default in the payment of any subsequent premium, if the Insured before attaining his sixtieth birthday, shall furnish proof satisfactory to the Company that he has become wholly and permanently disabled by bodily injury or by disease and will be permanently, continuously and wholly prevented thereby for life from performing any work for compensation or profit, or from following any gainful occupation, then

FIRST.—The Company will, by an endorsement on this Policy, agree to pay for the Insured, subject to the conditions herein recited, the subsequent premiums, if any, as they shall become due, during the period of such total and permanent disability. Any premiums so paid shall not be a lien on this Policy, and the guaranteed values set out in the tables herein shall increase in the same manner as if the premiums had been paid by the Insured.

SECOND.—The Company will also, upon written request of the Insured and of the Beneficiary and Assignee, if any, by an endorsement on this Policy, agree to pay, subject to the conditions herein recited, in lieu of all other values, benefits or privileges herein provided, and in full settlement of this Policy, one-twentieth of the sum insured, plus dividend additions, if any, immediately, and a like amount annually thereafter until twenty of such instalments in all shall have been paid. Any indebtedness to the Company on or secured by this Policy will reduce the amount of said annual instalments in the same proportion that said indebtedness bears to three-fourths of the sum insured, plus dividend additions, if any. Should the Insured die before the twenty annual instalments shall have been paid, the face amount of this Policy, plus dividend ad-

ditions, if any, less the sum of the instalments paid and less any indebtedness on or secured by the Policy outstanding at the time of the payment of the first instalment with interest at 6 per cent. per annum from that time will be paid to the Beneficiary upon receipt of due proofs of the death of the Insured.

Provided always that notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall as often as required by the Company furnish satisfactory proof of the continuance of such disability. If the Insured fails to furnish such proof, or if he shall so far recover as to be able to engage in any gainful occupation, then all premiums thereafter falling due must be paid as originally provided in the Policy; and if the second option shall have been availed of, the Company's obligation to pay any further instalments shall immediately cease, and the original Policy shall be restored for its face amount, plus dividend additions, if any, less the sum of the instalments paid. Any indebtedness on or secured by the Policy outstanding at the time of the payment of the first instalment shall be restored together with interest at 6 per cent. per annum from that time, and the Guaranteed Values in the table attached hereto shall be reduced proportionately by the amount of the annual instalments paid and the original indebtedness, if any, with interest.

Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot, shall be considered as total and permanent disability within the meaning hereof.

The foregoing provisions as to total and permanent disability shall become null and void if the Insured shall engage in military or naval service in time of war, and the additional premium therefor shall thereupon cease to be payable; provided that, upon presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable for the said additional benefits, said provisions will again become operative on payment of the additional premium aforesaid.

On any anniversary of this Policy this provision may be cancelled by the Insured, provided he make written request for such cancellation and return the Policy to the Company for endorsement; in which event the subsequent annual premiums will be reduced *Thirty-two cents* for each one thousand of insurance hereunder and any premium which falls due under this Policy after the Insured has attained his sixtieth birthday shall automatically be reduced by a like amount for each one thousand dollars of insurance hereunder.

GENERAL PROVISIONS AND PRIVILEGES.

MISSTATEMENT OF AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age of the Insured.

PREMIUM PAYMENT.—Premiums are due and payable in advance at the Home Office of the Company in the city of Fort Wayne, Indiana, but may be paid to an authorized agent of the Company in exchange for the Company's receipt therefor signed by the President or the Secretary and countersigned by the agent as evidence of such payment. The mode of premium payment may be changed, on any anniversary of this Policy, from annual to semi-annual or quarterly or vice versa at the premium rates in use by the Company at the date hereof, but the payment of any premium shall not continue this Policy in force longer than the time for which the premium payment is made, except as otherwise provided herein.

REINSTATEMENT.—Should this Policy lapse it may be reinstated at any time upon the Insured furnishing evidence of insurability satisfactory to the Company and paying all premium arrears with not to exceed 6 per cent interest per annum.

POLICY AND APPLICATION THE ENTIRE CONTRACT.—This Policy and the application therefor, a copy of which is hereto attached and is made a part of the Policy, constitute the entire contract; and, in the absence of fraud, the statements made in the application shall be deemed representations and not warranties and no such statement shall avoid this Policy unless it is contained in the written application.

CHANGE OF BENEFICIARY.—While this Policy is in force, and provided it is not then assigned, the Insured may, with the consent of the Company, change the Beneficiary by filing at its Home Office a written request duly acknowledged, on the form provided by it, accompanied by this Policy for endorsement thereon. Such change shall take effect only upon the endorsement of the same on the Policy by the Company. If there be more than one Beneficiary the interest of any deceased Beneficiary shall pass to the survivor or survivors unless otherwise directed by the Insured and endorsed by the Company on this Policy.

ASSIGNMENT.—No assignment of this Policy shall be binding on the Company until it be filed with the Company at its Home Office. The Company, by receiving or filing any assignment, does not assume any responsibility as to the validity or sufficiency thereof. Any claim made under an assignment shall be subject to proof of interest and extent thereof.

MODIFICATIONS.—No person except the President, a Vice-President, the Secretary or Assistant Secretary has power to change, modify or waive the provisions of this contract, and then only in writing. The Company shall not be bound by any promise or representations heretofore or hereafter made by or to any agent or person other than as above.

SUICIDE.—Self-destruction, sane or insane, within two years from the date of issue hereof is a risk not assumed by the Company under this Policy.

CONDITIONS REGARDING RESIDENCE, TRAVEL, OCCUPATION AND MILITARY OR NAVAL SERVICE.—If within two years after the date of issue of this Policy, the Insured shall die as a result, directly or indirectly of engaging in aeronautic or submarine service; or shall travel or engage in an occupation outside the continental boundaries of the United States and during such travel or occupation die directly or indirectly as a result of war or insurrection; or, if at any time the Insured shall engage or take part voluntarily or otherwise in any branch of military or naval service in time of war outside the continental boundaries of the United States, and shall die from any cause prior to discharge from such service, or, if the Insured shall die as a result of such service within one year after such discharge; then in any such case, the insurance under this Policy shall be a sum equal to the premiums which have been paid hereon and no more.

THIS POLICY PROVIDES FOR INDEMNITY FOR LOSS OF LIFE OR LIMBS OR SIGHT BY ACCIDENTAL MEANS AS HEREIN LIMITED AND PROVIDED.

LINCOLN NATIONAL LIFE INSURANCE COMPANY DOUBLE INSURANCE BENEFIT.

Supplemental Contract issued in connection with the Company's Policy No. 99,999, which is the Principal Contract and of which this Supplemental Contract is a part.

IT IS HEREBY AGREED, That if *Abraham Lincoln*, the Insured under the above numbered policy, shall, during the premium paying period of the policy and while no premium is in default, sustain bodily injury, effected directly through external, violent and accidental means (suicide, sane or insane, or any attempt thereat, sane or insane, not included), exclusively and independently of all other causes, which shall within ninety days of the event causing the accident, result in the

Death of the Insured, or in the

Loss of both hands by actual severance at or above the wrist, or in the

Loss of both feet by actual severance at or above the ankle, or in the

Loss of one hand and one foot by actual severance at or above wrist or ankle, or in the

Unrecoverable and entire loss of sight of both eyes,

The Company in case of such accidental death will pay to the beneficiary or beneficiaries hereunder upon surrender of the said policy and this supplemental contract, double the face of the policy, making the total amount payable *Twenty Thousand* Dollars, or, in case of dismemberment or of loss of sight as above described, will upon surrender of this Supplemental Contract pay to the Insured himself *Ten Thousand* Dollars, and continue the principal contract for its face amount without future payment of premiums in accordance with the terms of the Total and Permanent Disability provision granted in connection with the policy.

This Double Insurance Benefit is granted in consideration of *Twenty and 00/100* Dollars, to be paid in advance, and the *annual* payment of a like sum to the said Company on or before the *first* day of every *May* thereafter during the continuance of this supplemental contract.

STANDARD PROVISIONS.

1. This policy includes the endorsements and attached papers if any, and contains the entire contract of insurance except as it may be modified by the Company's classification of risks and premium rates in the event that the Insured is injured after having changed his occupation to one classified by the Company as more hazardous than that stated in the policy, or while he is doing any act or thing pertaining to any occupation so classified, except ordinary duties about his residence or while engaged in recreation, in which event the Company will pay only such portion of the indemnities provided in the policy as the premium paid would have purchased at the rate, but within the limit so fixed by the Company for such more hazardous occupation. If the law of the state in which the Insured resides at the time this policy is issued requires that prior to its issue a statement of the premium rates and classification of risks pertaining to it shall be filed with the state official having supervision of insurance in such state, then the premium rates and classification of risks mentioned in this policy shall mean only such as have been last filed by the Company in accordance with such law, but if such filing is not required by such law then they shall mean the Company's premium rates and classification of risks last made effective by it in such state prior to the occurrence of the loss for which the Company is liable.

2. No statement made by the applicant for insurance not included herein shall avoid the policy or be used in any legal proceeding hereunder. No agent has authority to change this policy or to waive any of its provisions. No change in this policy shall be valid, unless approved by an executive officer of the Company and such approval be endorsed hereon.

3. If default be made in the payment of the agreed premium for this policy, the subsequent acceptance of the premium by the Company or by any of its duly authorized agents shall reinstate the policy, but only to cover loss resulting from accidental injury thereafter sustained.

4. Written notice of injury on which claim may be based must be given to the Company within twenty days after the date of the accident causing such injury.

5. Such notice given by or in behalf of the Insured or beneficiary, as the case may be, to the Company at its Home Office in Fort Wayne, Indiana, or to any authorized agent of the Company, with particulars sufficient to identify the Insured, shall be deemed to be notice to the Company. Failure to give notice within the time provided in this policy shall not invalidate any claim if it shall be shown not to have been reasonably possible to give such notice and that notice was given as soon as was reasonably possible.

6. The Company upon receipt of such notice, will furnish to the claimant such forms as are usually furnished by it for filing proofs of loss. If such forms are not so furnished within fifteen days after the receipt of such notice, the claimant shall be deemed to have complied with the requirements of this policy as to proof of loss upon submitting within the time fixed in the policy for filing proofs of loss, written proof covering the occurrence, character and extent of the loss for which claim is made.

7. Affirmative proof of loss must be furnished to the Company at its said office within ninety days after the date of the loss for which claim is made.

8. The Company shall have the right and opportunity to examine the person of the Insured when and so often as it may reasonably require during the pendency of claim hereunder, and also the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

9. All indemnities provided in this policy will be paid immediately after receipt of due proof.

11. Indemnity for loss of life of the Insured is payable to the beneficiary if surviving the Insured, and otherwise to the estate of the Insured. All other indemnities of this policy are payable to the Insured.

12. If the Insured shall at any time change his occupation to one classified by the Company as less hazardous than that stated in the policy, the Company upon written request of the Insured, and surrender of the policy will cancel the same and will return to the Insured the unearned premium.

13. Consent of the beneficiary shall not be requisite to surrender or assignment of this policy, or to change of beneficiary, or to any other changes in the policy.

14. No action at law or in equity shall be brought to recover on this policy prior to the expiration of sixty days after proof of loss has been filed in accordance with the requirements of this policy, nor shall such action be brought at all unless brought within two years from the expiration of the time within which proof of loss is required by the policy.

15. If any time limitation of this policy with respect to giving notice of claim or furnishing proof of loss is less than that permitted by the law of the state in which the Insured resides at the time this policy is issued, such limitation is hereby extended to agree with the minimum period permitted by such law.

16. The Company may cancel this policy at any time by written notice delivered to the Insured or mailed to his last address as shown by the records of the Company, together with cash or the Company's check for the unearned portion of the premiums actually paid by the Insured, and such cancellation shall be without prejudice to any claim originating prior thereto.

20. The insurance under this policy shall not cover any person under the age of fifteen years nor over the age of sixty-five years. Any premium paid to the Company for any period not covered by this policy will be returned upon request.

GENERAL PROVISIONS.

21. Any indemnity under this supplemental contract is subject to the conditions and provisions contained in this supplemental contract and the payment of any such indemnity shall terminate this supplemental contract. The word "policy" contained in the foregoing standard provisions shall be deemed to refer only to this supplemental contract. None of the conditions in the standard provisions shall be deemed to waive, modify, or affect in any manner any of the conditions contained in the principal contract to which this supplemental contract is attached. The provision in the principal contract setting forth that the contract is incontestable after ~~two~~ years from date of issue shall not relate to or be a part of this supplemental contract. The falsity of any statement in the application for the principal contract and this supplemental contract which was made with the actual intent to deceive and which would materially affect either the acceptance of the risk or the hazard assumed hereunder shall render this supplemental contract null and void.

22. This supplemental contract shall cease to be in force when the Insured shall attain the age of sixty-five years, or when any premium provided for in the principal contract shall not be paid when due; or when premiums on said principal contract shall cease to be payable, or when a premium shall be paid by the Company for the Insured under the Total and Permanent Disability Clause, if any, in said principal contract, or when any premium under this supplemental contract shall not be paid when due. The Insured may at any time cancel this supplemental contract by giving written notice and filing the principal contract for endorsement with the Company at its Home Office in Fort Wayne, Indiana, when the Company will pay to the Insured any unearned portion of the last premium paid for accident insurance under the supplemental contract.

23. This Double Indemnity Benefit shall become null and void in case of military or naval service in time of war.

IN WITNESS WHEREOF, THE LINCOLN NATIONAL LIFE INSURANCE COMPANY has caused this supplemental contract to be signed this *First* day of *May*, Nineteen Hundred and *Nineteen*.

ARTHUR F. HALL,

Vice-President.

SAM'L M. FOSTER,

President.

FRANKLIN B. MEAD,

Secretary.

APPLICATION.

I agree on behalf of myself and of any person who shall have or claim any interest in any policy issued on this application, as follows:

1. That any statements, promises or information made or given by or to the person soliciting or taking this application for a policy, or by or to any other person, shall not be binding on the Company or in any manner affect its rights, unless such statements, promises or information be reduced to writing and presented in this application to the officers of the Company, at the Home Office.

2. That the insurance hereby applied for shall not take effect unless the premium is paid and the Policy delivered to me during my lifetime and good health; provided, however, that if the premium is paid in advance to an authorized agent of the Company and the conditional receipt attached hereto is given by such agent, the liability of the Company shall be as stated in such conditional receipt.

3. That, unless otherwise requested by me hereon, any Policy issued hereon shall, at the pleasure of the Company, relate back to and take effect as of the date of this application, or not more than three days prior thereto.

4. That I may, without the consent of the beneficiary, receive, exercise and enjoy every benefit, right and privilege conferred upon me by such Policy.

5. That this application, which I agree to complete promptly by submitting to a medical examination by an authorized examiner for the Company, and my Policy issued in consideration thereof, shall constitute the entire contract between the parties hereto; and that no suit shall be brought against said Company under said contract after a lapse of six years from the time when the cause of such action accrues.

MEDICAL EXAMINER'S FORM.

I hereby declare, on behalf of myself and any person who shall have or claim any interest in any Policy issued hereunder, that each of the above answers is full, complete and true, and that to the best of my knowledge and belief I am in good health and am a proper subject for life insurance.

I hereby agree that the above questions and answers shall form Part Two of my pending application for life insurance, and also of any subsequent application by me for insurance in this Company unless I then undergo another medical examination which by its terms is made a part of such application and of subsequent applications.

I hereby expressly waive, on behalf of myself and of any person who shall have or claim any interests in any Policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information thereby acquired by him.

Largest Amount of Insurance it will write on a Single Life,
 "Indefinite"—All above \$15,000 reinsured.

Premiums for each \$1,000 Insurance (Participating).

Adopted July 1, 1912, except rates for ages 15 to 19 inclusive,
 Adopted January 2, 1918.

*Including Total and Permanent Disability Benefits

Age at Issue	LIFE (Endowment at 85)				ENDOWMENT Continuous Annual Premiums					10 Payment 20-Year En- dowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	
15	\$16 76	\$40 32	\$30 16	\$25 20	\$101 20	\$64 53	\$47 59	\$37 72	\$30 80	\$78 96
16	17 07	40 92	30 61	25 58	101 26	64 59	47 66	37 80	30 88	79 04
17	17 41	41 51	31 07	25 97	101 32	64 66	47 74	37 88	30 98	79 13
18	17 76	42 14	31 54	26 37	101 39	64 74	47 83	37 97	31 08	79 20
19	18 12	42 79	32 02	26 78	101 45	64 81	47 90	38 06	31 18	79 29
20	18 50	43 45	32 53	27 20	101 53	64 89	47 99	38 16	31 30	79 39
21	18 91	44 14	33 05	27 65	101 60	64 96	48 07	38 26	31 42	79 48
22	19 33	44 87	33 61	28 11	101 68	65 06	48 18	38 38	31 55	79 59
23	19 77	45 62	34 17	28 59	101 77	65 15	48 29	38 50	31 69	79 71
24	20 23	46 39	34 75	29 09	101 85	65 25	48 40	38 63	31 85	79 82
25	20 71	47 20	35 36	29 62	101 94	65 34	48 51	38 77	32 01	79 96
26	21 23	48 04	36 01	30 17	102 04	65 46	48 64	38 92	32 20	80 09
27	21 77	48 90	36 67	30 73	102 15	65 58	48 78	39 08	32 39	80 23
28	22 34	49 80	37 37	31 32	102 27	65 71	48 92	39 26	32 60	80 39
29	22 93	50 73	38 09	31 94	102 39	65 85	49 09	39 45	32 84	80 57
30	23 56	51 72	38 84	32 58	102 52	66 00	49 26	39 67	33 09	80 74
31	24 23	52 72	39 61	33 26	102 65	66 15	49 45	39 89	33 38	80 95
32	24 94	53 78	40 43	33 96	102 82	66 33	49 67	40 15	33 70	81 17
33	25 68	54 87	41 27	34 70	102 98	66 52	49 89	40 48	34 05	81 41
34	26 50	56 03	42 17	35 49	103 19	66 76	50 17	40 77	34 46	81 70
35	27 33	57 24	43 11	36 31	103 39	67 00	50 46	41 12	34 89	82 00
36	28 23	58 47	44 08	37 17	103 62	67 25	50 77	41 52	35 36	82 33
37	29 18	59 76	45 09	38 05	103 85	67 53	51 11	41 94	35 89	82 68
38	30 17	61 10	46 16	38 99	104 11	67 84	51 49	42 40	36 46	83 07
39	31 25	62 51	47 27	39 99	104 41	68 19	51 92	42 95	37 11	83 52
40	32 39	63 97	48 45	41 05	104 73	68 57	52 40	43 53	37 83	83 99
41	33 60	65 49	49 66	42 15	105 07	68 99	52 91	44 18	38 61	84 52
42	34 88	67 07	50 94	43 32	105 46	69 46	53 49	44 88	39 47	85 11
43	36 24	68 72	52 28	44 55	105 86	69 95	54 10	45 65	40 41	85 74
44	37 71	70 44	53 71	45 86	106 34	70 54	54 83	46 54	41 47	86 48
45	39 27	72 25	55 19	47 25	106 86	71 17	55 61	47 51	42 62	87 27
46	40 92	74 12	56 76	48 71	107 43	71 86	56 46	48 56	43 87	88 15
47	42 70	76 11	58 43	50 29	108 08	72 66	57 44	49 76	45 28	89 13
48	44 61	78 18	60 19	51 96	108 81	73 53	58 50	51 06	46 80	90 21
49	46 65	80 37	62 06	53 75	109 59	74 50	59 71	52 52	48 49	91 42
50	48 84	82 65	64 04	55 66	110 49	75 59	61 03	54 12	50 32	92 76
51	51 19	85 05	66 15	57 72	111 49	76 80	62 51	55 90	-----	94 24
52	53 70	87 58	68 38	59 92	112 59	78 12	64 13	57 84	-----	95 86
53	56 42	90 25	70 78	62 29	113 83	79 63	65 95	60 00	-----	97 66
54	59 33	93 03	73 32	64 84	115 19	81 27	67 94	62 35	-----	99 61
55	62 45	96 00	76 03	67 57	116 70	83 09	70 16	64 93	-----	101 76

*For policies without Disability Benefits make reductions at different ages as follows:

20-31	32	33	34	35	36	37	38	39	40	41	42
\$0.25	.26	.27	.30	.32	.34	.36	.38	.42	.46	.50	.54
43	44	45	46	47	48	49	50	51	52	53	55
.58	.64	.70	.76	.84	.92	1.02	1.14	1.28	1.44	1.64	2.10

Extra annual premiums for Double Indemnity Benefits according to Classification, adopted January 2, 1918: Death only, \$1.50, \$3.00 and \$4.00; Death and Dismemberment, \$2.00, \$3.75 and \$5.00.

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life,
 "Indefinite"—All above \$15,000 reinsured.

Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted January 22, 1917, except rates for ages 15 to 19 inclusive,
 Adopted January 2, 1918.

*Including Total and Permanent Disability Benefits												CONVERTIBLE TERM		
Age at Issue	LIFE (Endowment at 85)				ENDOWMENT Continuous Annual Premiums					PREFERRED RISK		Adopted		
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	Continuous Annual Premiums	20 Annual Premiums	Feb. 15, 1916	April 1, 1918	
												Convertible within		
												3 Yrs.	7 Yrs.	15 Yrs.
												5 Yr.	10 Yr.	20 Yr.
15	\$13 95	\$34 76	\$25 78	\$21 41	\$92 34	\$58 54	\$42 03	\$32 46	\$26 35	\$12 93	\$20 41			
16	14 21	35 27	26 16	21 72	92 38	58 58	42 09	32 51	26 41	13 17	20 70			
17	14 49	35 77	26 55	22 04	92 41	58 62	42 13	32 57	26 47	13 44	21 01			
18	14 78	36 31	26 95	22 38	92 46	58 67	42 19	32 63	26 54	13 71	21 33			
19	15 08	36 86	27 35	22 72	92 49	58 71	42 23	32 68	26 61	14 00	21 66			
20	15 39	37 43	27 78	23 08	92 54	58 77	42 29	32 75	26 69	14 30	22 01	\$ 8 02	\$ 8 15	\$ 8 90
21	15 73	38 02	28 23	23 46	92 59	58 82	42 36	32 83	26 79	14 60	22 36	8 07	8 21	8 99
22	16 08	38 63	28 69	23 85	92 64	58 88	42 43	32 91	26 85	14 92	22 73	8 13	8 27	9 10
23	16 45	39 28	29 17	24 25	92 69	58 94	42 50	32 99	26 97	15 25	23 12	8 18	8 35	9 21
24	16 83	39 94	29 66	24 66	92 75	59 01	42 58	33 08	27 09	15 59	23 52	8 24	8 42	9 33
25	17 23	40 62	30 18	25 09	92 80	59 07	42 65	33 18	27 20	15 96	23 93	8 32	8 51	9 46
26	17 65	41 33	30 71	25 55	92 86	59 14	42 73	33 28	27 34	16 35	24 37	8 39	8 59	9 60
27	18 10	42 07	31 28	26 05	92 93	59 22	42 84	33 40	27 49	16 75	24 82	8 46	8 68	9 76
28	18 57	42 84	31 85	26 51	93 00	59 31	42 93	33 53	27 65	17 18	25 28	8 55	8 79	9 93
29	19 07	43 64	32 46	27 03	93 09	59 40	43 05	33 66	27 82	17 63	25 77	8 64	8 89	10 13
30	19 59	44 46	33 08	27 57	93 17	59 51	43 17	33 82	28 01	18 11	26 27	8 74	9 02	10 34
31	20 14	45 32	33 73	28 12	93 25	59 61	43 31	33 99	28 23	18 60	26 80	8 84	9 16	10 68
32	20 73	46 22	34 42	28 71	93 37	59 73	43 46	34 18	28 47	19 14	27 36	8 96	9 30	11 05
33	21 35	47 15	35 13	29 32	93 47	59 87	43 62	34 39	28 75	19 71	27 94	9 08	9 46	11 46
34	22 03	48 12	35 89	29 97	93 62	60 04	43 83	34 64	29 06	20 33	28 57	9 22	9 64	11 91
35	22 73	49 15	36 67	30 66	93 76	60 21	44 05	34 91	29 41	20 97	29 21	9 38	9 83	12 42
36	23 48	50 19	37 48	31 37	93 92	60 40	44 28	35 21	29 78	21 67	29 88	9 54	10 10	12 97
37	24 27	51 28	38 33	32 10	94 08	60 61	44 54	35 54	30 20	22 41	30 59	9 73	10 39	13 58
38	25 10	52 41	39 20	32 89	94 26	60 83	44 82	35 90	30 65	23 19	31 32	9 93	10 71	14 28
39	26 00	53 60	40 15	33 72	94 48	61 10	45 15	36 32	31 17	24 04	32 11	10 15	11 06	15 03
40	26 95	54 85	41 13	34 60	94 71	61 39	45 53	36 79	31 75	24 94	32 93	10 41	11 47	15 88
41	27 96	56 13	42 14	35 52	94 96	61 71	45 93	37 30	32 38	25 89	33 80	10 78	11 91	16 67
42	29 03	57 47	43 22	36 49	95 25	62 08	46 39	37 87	33 09	26 90	34 71	11 20	12 42	17 56
43	30 17	58 85	44 34	37 50	95 56	62 46	46 88	38 49	33 85	27 98	35 67	11 66	12 99	18 54
44	31 40	60 31	45 53	38 60	95 92	62 92	47 46	39 20	34 72	29 13	36 70	12 19	13 63	19 64
45	32 70	61 82	46 76	39 73	96 30	63 41	48 07	39 97	35 65	30 36	37 79	12 78	14 36	20 84
46	34 08	63 42	48 08	40 96	96 76	63 98	48 78	40 84	36 69	31 66	38 93	13 45	15 24	22 19
47	35 57	65 08	49 47	42 27	97 26	64 61	49 56	41 80	37 85	33 07	40 16	14 20	16 24	23 65
48	37 16	66 82	50 93	43 65	97 81	65 32	50 43	42 86	39 10	34 57	41 47	15 06	17 35	25 27
49	38 88	68 65	52 49	45 14	98 45	66 11	51 42	44 06	40 50	36 18	42 86	16 03	18 59	27 06
50	40 71	70 58	54 14	46 74	99 17	67 00	52 51	45 37	42 02	37 91	44 36	17 11	19 98	29 00
51	42 69	72 60	55 90	48 45	99 97	67 99	53 73	46 84	-----	39 76	45 97	18 32	-----	-----
52	44 80	74 72	57 76	50 28	100 86	69 09	55 07	48 45	-----	41 75	47 69	19 67	-----	-----
53	47 09	76 97	59 76	52 27	101 87	70 34	56 59	50 24	-----	43 91	49 55	21 17	-----	-----
54	49 54	79 32	61 89	54 40	102 99	71 72	58 27	52 21	-----	46 21	51 55	22 85	-----	-----
55	52 16	81 80	64 16	56 69	104 23	73 25	60 12	54 36	-----	48 67	53 70	24 72	-----	-----

*For policies without Disability Benefits make reductions at different ages as follows:

20—31	32	33	34	35	36	37	38	39	40	41	42	
\$0.25	.26	.27	.30	.32	.34	.36	.38	.42	.46	.50	.54	
43	44	45	46	47	48	49	50	51	52	53	54	55
.58	.64	.70	.76	.84	.92	1.02	1.14	1.28	1.44	1.64	1.86	2.10

Extra annual premiums for Double Indemnity Benefits according to Classification, adopted January 2, 1918: Death only, \$1.50, \$3.00 and \$4.00; Death and Dismemberment, \$2.00, \$3.75 and \$5.00.

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

**Premium Rates (Nonparticipating) for \$10.00 Monthly Income to
Beneficiary During Life, with 240 Payments Certain.**

American 3½% Reserve.

Commuted Value, \$1,740.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.				
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55	
20	\$29 61	\$27 81	\$26 28	\$25 22	\$24 86	\$44 47	\$41 91	\$39 82	\$38 62	\$38 21
21	30 22	28 38	26 82	25 76	25 40	45 18	42 56	40 47	39 27	38 84
22	30 86	28 96	27 40	26 34	25 96	45 87	43 20	41 12	39 89	39 46
23	31 54	29 59	28 03	26 95	26 57	46 64	43 91	41 82	40 57	40 14
24	32 27	30 26	28 70	27 62	27 21	47 44	44 63	42 54	41 30	40 84
25	33 02	30 96	29 37	28 29	27 86	48 25	45 39	43 30	42 01	41 55
26	33 83	31 69	30 09	28 98	28 55	49 12	46 21	44 05	42 76	42 30
27	34 68	32 50	30 84	29 71	29 28	50 03	47 05	44 85	43 53	43 07
28	35 59	33 34	31 63	30 48	30 05	51 01	47 94	45 68	44 36	43 88
29	36 56	34 23	32 46	31 28	30 85	52 00	48 83	46 52	45 18	44 70
30	37 60	35 18	33 33	32 13	31 70	53 06	49 79	47 42	46 05	45 57
31	38 73	36 19	34 27	33 07	32 61	54 17	50 81	48 36	46 97	46 49
32	39 89	37 22	35 23	34 01	33 55	55 35	51 85	49 35	47 93	47 43
33	41 12	38 31	36 24	35 02	34 54	56 60	52 93	50 36	48 92	48 42
34	42 44	39 49	37 33	36 10	35 60	57 92	54 01	51 42	49 98	49 45
35	43 84	40 72	38 49	37 24	36 71	59 31	55 31	52 55	51 08	50 53
36	45 34	42 05	39 75	38 43	37 90	60 78	56 60	53 75	52 21	51 66
37	46 91	43 45	41 05	39 68	39 13	62 29	57 97	54 99	53 41	52 83
38	48 61	44 98	42 46	41 05	40 47	63 88	59 39	56 29	54 66	54 06
39	50 38	46 59	43 95	42 44	41 86	65 55	60 89	57 65	55 97	55 35
40	52 29	48 31	45 52	43 94	43 34	67 35	62 50	59 12	57 34	56 72
41	54 36	50 16	47 21	45 55	44 93	69 27	64 18	60 63	58 78	58 13
42	56 56	52 12	48 98	47 25	46 60	71 34	65 99	62 24	60 32	59 65
43	58 93	54 20	50 87	49 02	48 37	73 52	67 88	63 92	61 90	61 23
44	61 52	56 48	52 91	50 96	50 29	75 88	69 93	65 73	63 62	62 92
45	64 24	58 89	55 03	52 99	52 29	78 36	72 10	67 63	65 40	64 68
46	67 15	61 46	57 31	55 17	54 43	80 99	74 36	69 66	67 28	66 54
47	70 28	64 21	59 77	57 51	56 72	83 80	76 80	71 85	69 33	68 54
48	73 61	67 13	62 40	59 98	59 14	86 81	79 40	74 19	71 50	70 66
49	77 23	70 29	65 25	62 64	61 75	90 00	82 17	76 65	73 82	72 91
50	81 12	73 71	68 33	65 50	64 54	93 39	85 15	79 27	76 27	75 29
51	85 27	77 35	71 59	68 52	67 49	97 03	88 39	82 08	78 89	77 83
52	89 71	81 26	75 07	71 73	70 63	100 94	91 87	85 10	81 67	80 54
53	94 48	85 48	78 80	75 16	73 98	105 14	95 56	88 34	84 62	83 42
54	99 60	90 00	82 80	78 82	77 57	109 65	99 52	91 84	87 78	86 51
55	105 11	94 86	87 06	82 74	81 40	114 52	103 76	95 58	91 16	89 82
56	110 98	100 06	91 59	86 91	85 47	119 77	108 37	99 63	94 83	93 39
57	117 30	105 66	96 49	91 40	89 84	125 33	113 26	103 92	98 76	97 18
58	124 02	111 64	101 73	96 18	94 48	131 30	118 58	108 55	103 00	101 25
59	131 29	118 14	107 41	101 39	99 49	137 71	124 35	113 55	107 57	105 65
60	139 04	125 12	113 48	106 96	104 82	144 59	130 62	118 93	112 48	110 39

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.**

Ordinary Life

20 Payment Life

20 Year Endowment

Cash or Loan Values on \$1,000 Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$13	\$ 27	\$ 67	\$115	\$171	\$23	\$ 58	\$157	\$271	\$411	\$71	\$150	\$376	\$654	\$924
21	13	28	70	119	178	23	59	160	277	420	71	150	376	654	924
22	14	29	73	124	185	24	60	164	283	429	71	150	375	654	924
23	15	31	76	130	192	25	62	167	289	438	71	149	375	654	924
24	15	32	79	135	200	26	63	171	296	448	71	149	375	654	924
25	16	33	83	141	208	26	65	175	302	457	71	149	375	654	924
26	17	35	86	147	217	27	67	179	309	468	71	149	375	654	924
27	17	36	90	153	226	28	68	183	316	478	71	149	375	654	924
28	18	38	94	159	235	29	70	187	323	489	71	149	375	653	924
29	19	40	98	166	244	30	72	192	331	499	71	149	375	653	924
30	20	41	102	173	254	31	74	196	338	510	71	150	375	653	924
31	21	43	107	180	264	32	76	201	346	522	71	150	375	653	924
32	22	45	111	188	274	32	78	206	354	533	72	150	375	653	923
33	23	47	116	195	284	34	80	210	362	545	72	150	375	653	923
34	24	49	121	203	295	35	82	215	370	557	72	150	375	652	923
35	25	52	126	212	306	36	84	221	379	569	72	150	379	652	923
36	26	54	132	220	317	37	86	226	387	581	72	150	375	652	923
37	27	56	137	229	328	38	88	231	396	593	72	150	375	652	923
38	28	59	143	238	340	39	91	237	405	606	72	150	375	651	922
39	28	62	150	247	351	40	93	243	413	618	72	150	375	651	922
40	28	64	156	257	363	41	96	248	422	631	72	151	375	651	922
41	29	67	162	266	375	43	98	254	431	643	72	151	376	650	922
42	29	70	169	276	387	44	101	260	440	656	72	151	376	650	921
43	30	74	176	286	400	45	104	266	449	668	71	152	376	649	921
44	30	77	183	296	412	47	106	271	457	681	71	151	376	649	920
45	30	80	190	306	424	48	109	277	466	694	71	151	376	648	920
46	31	84	197	316	437	50	112	283	475	706	71	151	376	647	919
47	31	87	204	327	450	51	115	288	483	719	71	151	376	646	919
48	32	91	212	337	462	52	117	294	491	731	70	151	376	645	918
49	32	94	220	348	475	54	120	300	499	743	70	151	376	644	917
50	33	98	228	359	488	55	123	305	507	755	70	151	376	642	916
51	33	102	236	370	502	57	125	310	515	767	70	151	376	641	915
52	34	106	244	381	515	58	128	316	522	779	70	152	376	638	914
53	34	110	252	392	529	59	131	321	529	791	70	152	375	639	913
54	35	114	260	404	544	61	133	326	536	803	70	152	375	635	912
55	35	118	268	416	559	62	136	331	543	815	70	152	375	633	910
56	36	122	276	428	574	64	139	336	549	828	70	153	374	631	909
57	36	126	284	441	589	65	142	340	554	840	70	153	374	628	907
58	37	130	292	454	604	67	144	345	560	854	71	153	373	625	905
59	37	134	300	466	619	68	147	349	565	868	71	154	373	622	903
60	38	141	311	480	634	70	150	353	570	883	72	155	372	618	900

Extended Insurance on \$1,000 Policies.

Paid-up Values (Nonparticipating) on \$1,000 Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of					20-Premiums Life (End't at 85) at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 44	\$ 88	\$199	\$309	\$415	\$ 77	\$187	\$464	\$730	\$945	\$123	\$243	\$523	\$775	\$957
21	45	90	204	315	423	78	188	465	731	945	123	243	523	775	957
22	46	92	209	322	431	79	190	467	732	945	123	243	522	775	957
23	47	95	214	329	439	80	191	468	733	946	123	243	522	775	957
24	49	97	218	336	448	81	192	470	734	946	123	242	522	775	957
25	50	100	223	343	456	82	193	471	735	947	123	242	522	774	957
26	51	102	228	350	464	83	194	472	736	947	123	242	522	774	957
27	52	104	233	357	472	84	196	474	737	947	123	242	521	774	957
28	54	107	238	364	480	85	197	475	738	947	123	242	521	774	957
29	55	109	243	371	488	86	198	476	739	947	123	242	521	774	957
30	56	112	249	378	497	87	199	477	739	947	123	242	521	773	957
31	58	114	253	385	505	88	200	478	740	947	123	242	520	772	957
32	59	117	258	393	513	89	202	479	740	947	123	241	520	772	957
33	61	120	264	400	521	90	203	480	741	947	123	241	519	772	956
34	62	123	270	407	529	90	204	481	741	947	122	241	519	772	956
35	63	126	276	415	537	91	205	482	742	947	122	241	519	771	956
36	65	129	282	422	545	92	206	483	742	947	122	241	519	771	956
37	67	131	288	429	553	93	207	484	742	947	122	240	518	770	956
38	68	134	293	436	560	94	208	485	742	947	122	240	518	770	956
39	70	138	299	443	568	94	209	486	742	947	122	240	517	769	955
40	71	141	305	451	576	95	210	486	742	947	122	240	517	768	955
41	73	144	311	458	583	96	211	487	741	946	121	240	516	767	954
42	75	147	317	465	590	97	212	487	740	946	120	240	515	766	954
43	77	151	322	472	597	98	213	487	740	946	120	239	514	765	954
44	78	154	328	478	604	98	213	487	740	945	119	238	514	764	953
45	80	157	334	485	612	99	214	487	739	945	118	237	512	762	953
46	81	160	339	491	619	100	215	486	738	944	117	236	511	761	952
47	83	163	344	497	626	100	215	486	737	944	116	235	509	759	952
48	85	166	349	504	633	101	215	485	735	943	115	234	508	757	951
49	86	169	355	511	639	101	215	484	733	942	114	233	506	754	950
50	88	173	361	518	646	102	216	483	731	941	113	231	504	752	949
51	90	176	366	525	654	102	216	482	729	940	112	230	502	749	948
52	91	179	371	531	662	102	216	481	727	939	111	229	500	746	947
53	93	181	376	537	670	103	216	480	724	938	110	227	497	743	946
54	95	184	381	544	676	103	216	478	721	937	110	226	494	739	944
55	97	187	387	551	686	103	216	477	718	935	109	225	491	736	943
56	98	190	393	559	698	104	216	475	715	934	109	224	488	732	941
57	100	193	398	567	711	104	216	473	711	932	108	223	485	727	939
58	102	197	404	573	723	104	216	471	707	930	107	221	481	722	937
59	103	199	409	581	739	105	216	469	703	928	106	219	477	717	935
60	105	203	416	592	761	105	216	467	699	926	105	217	473	711	932

20 PREMIUMS LIFE ANNUAL DIVIDEND POLICY.
THE MARYLAND LIFE INSURANCE COMPANY
OF BALTIMORE

No. 99,999.

AGE, 35.

AMOUNT INSURED, \$10,000.

PREMIUM, \$364.50.

Consideration In Consideration of the application herefor and the statements and agreements therein, which application (a copy of which is attached hereto) is hereby made a part of this Contract, and of the sum of *Three hundred and sixty-four* dollars and *fifty* cents, duly paid on the delivery of this policy.

Premium And on condition of the payment to it of an annual premium of *Three hundred and sixty-four* dollars and *fifty* cents, on or before the *thirty-first* day of *February* in every year during the continuance of this Contract, or until *twenty* full years' payments shall have been made, the last premium to be paid on or before *February 31st, 1938*.

Insured Hereby Promises on receipt at its Home Office in Baltimore, Maryland, of due proof of the death, during the continuance of this Contract, of *John Doe*, herein called the insured, of *Baltimore*, in the state of *Maryland*, and on surrender of this policy duly re-

Amount ceipted and released, to pay the sum of *Ten Thousand* dollars at said Office, less any indebtedness hereon to the Company and any unpaid premium or portion of premium for the then current policy year, to *the said*

Beneficiary *John Doe*, his executors, administrators or assigns, with the right to said insured of revocation of beneficiary as hereinafter provided.

This Contract is subject to the Provisions and Benefits on the second, third and fourth pages of this policy.

In Witness Whereof, the said MARYLAND LIFE INSURANCE COMPANY OF BALTIMORE has caused this Contract to be executed and delivered at Baltimore, Maryland, this *Thirty-first* day of *February, 1919*.

JOHN W. HANSON,
Secretary.

DOUGLAS H. ROSE,
President.

PROVISIONS AND BENEFITS.

CONTRACT.—This policy, and the application therefor, constitute the entire contract between the parties hereto. All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement of the insured shall avoid, or be used in defense to, a claim under this policy, unless contained in the application therefor. In case of violation of any of the conditions upon which this policy is issued and accepted by the insured, or if any premium, or any note, expressed to be

payable to the Company, given for a premium, be not paid when due, the policy shall be void, and all premiums shall be forfeited to the Company except as herein provided.

MODIFICATION.—No agent has power on behalf of the Company to make or modify this contract; to extend the time for payment of a premium; or to bind the Company by making any promise, or by receiving any representation or information not contained in the application for this policy. This contract can not be modified, nor any forfeiture thereof waived, except by written agreement signed by the President, a Vice-President, the Secretary, the Auditor, or the Actuary.

PREMIUMS.—Premiums shall be paid in cash on or before date due at the Company's Home Office in Baltimore, but payment to an agent of the Company will be accepted elsewhere in exchange for Company's receipt signed by the President, a Vice-President, the Secretary, the Auditor, or the Actuary, and countersigned by said agent. This policy shall not take effect until the first premium shall have actually been paid during the continued good health of the Insured.

The insurance under this policy is based on annual premiums payable in advance, but payments may be made semi-annually or quarterly in advance at the premium rates therefor now in use by the Company. Change from one mode of payment to another may be made at the end of any policy year upon written request signed by the Insured alone, if policy has not been assigned. Except as herein provided, the payment of a premium, or instalment thereof, shall not maintain the policy in force beyond the date when the next premium, or instalment, becomes payable.

31 DAYS GRACE.—The time when a premium becomes due is the day herein stipulated therefor, but after the first year thirty-one days of grace without interest will be allowed for the payment of premiums, the policy being meanwhile kept in force. If death occurs during the grace period, any unpaid premium, or portion of premium for the then current policy year, will be deducted in settlement of the policy.

RESIDENCE AND TRAVEL.—This policy is free from any restrictions as to residence and travel.

SUICIDE, OCCUPATION, WAR SERVICE.—If within one year from date hereof, this policy being in force, the Insured shall die by his own hand or act, sane or insane, the policy shall be void, but the Company will pay the amount of the reserve. After one year from date this policy is free from any restrictions as to occupation as set forth in the application, except that if at any time from the issuance of this policy and during its continuance, or during the continuance of any extended term insurance growing out of this policy, the Insured shall engage, without the written consent of the Company, or having obtained such consent, without the payment of the first or any subsequent extra premium or premiums that the Company may require, in any military or naval service in time of war, or as a civilian in any activities subject to any of the perils of actual warfare, the liability of the Company as fixed by the terms of this policy shall in the event of the death of the Insured while so engaged, or within six months after discharge from such service, be limited to a return of the premiums (reckoned upon the basis of annual premiums) paid hereon up to the time of death, without interest (exclusive of any extra premium or premiums paid because of such service), less any dividends paid (any dividends credited being cancelled), and less any indebtedness including in the case of extended term insurance the indebtedness standing against this policy at the time it was so extended. But in no case shall the amount so payable exceed the face of the policy at the time of such death.

INCONTESTABILITY.—After one year from the date of issue this policy shall be incontestable, except for the nonpayment of premiums or for engaging in military or naval service in time of war without the consent of the Company in writing. If the age of the Insured has been misstated, the amount payable under this policy shall be such as the premium actually paid would have purchased of the same kind of insurance at the correct age.

ASSIGNMENT.—The Company will not notice any assignment of this policy until the original, or a duplicate thereof, be filed in the Home Office in Baltimore. Due proof of interest on the part of the assignee must be submitted with the proofs of death. This Company will not assume any responsibility for the validity of any assignment, and all assignments shall be subject to any indebtedness to the Company on account of, or secured by, this policy.

POLICY SETTLEMENT.—Any and every sum due under this policy shall be payable only at the Company's Home Office, Baltimore.

Maryland, and from any sum payable hereunder there shall be deducted any indebtedness to the Company on this policy or secured thereby.

CHANGE OF BENEFICIARY.—When the right of revocation is reserved under this policy, the insured, if of full age, may at any time, and from time to time, during the policy's continuance, subject to any previous assignment, change the beneficiary hereunder without the consent of said beneficiary, or substitute the insured's personal representatives or assigns, by filing a written request on the Company's form at the Home Office, accompanied by the policy, the change to be inoperative, however, until endorsed on policy by the Company during the insured's lifetime. The insured may declare the designation of any beneficiary irrevocable. The right to change beneficiary is reserved to the insured, and cannot be assigned. If any beneficiary under either a revocable or irrevocable designation dies before the insured, the interest of such beneficiary shall vest in the insured unless otherwise provided in or endorsed by Company on this policy.

REINSTATEMENT.—At any time, before this policy, if continuously maintained, would have become fully paid up, it may be revived after default in payment of any premium, unless the cash value has been paid or the extended term insurance period expired, provided evidence satisfactory to Company that the insured is safely insurable be furnished, and all overdue premiums with interest at six per cent. per annum be paid, and all indebtedness to Company at time of default on account of or secured by this policy, with interest at same rate, which indebtedness and interest and arrears of premium and interest shall, at option of the owner, be paid in cash or, to the extent allowed by the loan value at date of reinstatement, remain as a lien against the policy.

ENDOWMENT OPTION.—While this policy becomes fully paid up upon payment, in accordance with its conditions, of the whole number of premiums stipulated for in said policy, yet if desired the payment of premiums can be continued for one or more full years after the insurance becomes paid-up, and the policy by such continuation be converted into an endowment. By each additional full year's premium paid the maturity of the endowment will be hastened, and, upon application, a table will be furnished to the insured or owner of this policy showing the date of its maturity as an endowment after the payment of one full year's additional premium, and how much this date will be accelerated by the payment of every full year's premium thereafter. If payment of premiums is thus continued the policy will continue to participate in dividends as before, and the guaranteed loan and cash values will be increased.

PARTICIPATION IN SURPLUS.

DIVIDEND OPTIONS.—This policy shall participate in surplus, and its distributive share of surplus as determined and apportioned by the Company will be allotted on the 31st day of *February*, 1913, and annually thereafter, provided the policy is in full force, and not as extended term insurance. The first and second annual allotments of surplus, or dividends, are each conditioned upon the payment of the premium for the next succeeding policy year then due. Each annual dividend when credited may, at the option of the insured stated in writing to the Company's Home Office, be:—

- (1) applied in reduction of premium, or
- (2) drawn in cash, or
- (3) used to purchase additional paid-up life insurance, payable in the same manner as this policy, or
- (4) used to purchase additional insurance on the paid-up endowment plan, maturing at age 65, and payable at maturity to insured, but otherwise payable in the same manner as this policy, or
- (5) left with the Company to accumulate at not less than 3¼ per cent. interest annually. Accumulations to be payable at matur-

ity of policy but withdrawable on demand, but no allowance will be made for interest for a fractional part of a year.

The insured may elect one of the aforesaid options not later than thirty-one days after any dividend becomes payable, and any option so elected shall remain in effect until superseded by another, but if no election is in effect then said dividend will be held by the Company under option (5).

DIVIDENDS APPLIED TO MAKE POLICY PAID-UP OR MATURE AS AN ENDOWMENT.—Whenever at the end of any policy year the total accumulations (5) increased by the reserve on dividend additions, if any, and increased also by the reserve on this policy, shall be equal to the net single premium, American Experience Table of Mortality with $3\frac{1}{4}$ per cent interest, on a whole life insurance at the attained age of the insured for an amount equal to the face of this policy, the Company will, on execution and delivery of satisfactory form of release and presentation of policy at its Home Office, make an endorsement thereon showing it has become fully paid-up, subject to any existing indebtedness.

Or whenever at the end of any policy year the total accumulations (5) increased by the reserve on dividend additions, if any, and increased also by the reserve on this policy, shall equal the face of said policy, then, on satisfactory release and surrender of said policy and additions, if any, at its Home Office, the Company will pay the face of the policy as a matured endowment, less any existing indebtedness.

Or at the end of any policy year the existing accumulations (5) may, upon satisfactory written request to Company, be applied to purchase pure endowments at Company's rates for the same at the attained age of the insured, and subject to the Company's regulations, for the purpose either of diminishing the number of future annual premiums required on the policy before it becomes fully paid up, or to mature the policy as an endowment some time in the future. If either of these two methods be once adopted, however, subsequent accumulations cannot be applied to the other, or vice versa.

The right to any dividends paid during the lifetime of the insured shall, unless otherwise expressly provided herein, vest in the insured, but any dividends due and unpaid at the maturity of this policy shall be payable with the sum herein insured to the payee of such insurance.

PREMIUMS PAID BY DIVIDENDS.—If any premium on this policy (either annual, semi-annual or quarterly), be not paid at the expiration of the days of grace, the Company will keep said policy in force by applying any dividend accumulations towards the payment of premium, provided such accumulations are sufficient to pay at least one quarterly premium, and any such application of accumulations shall be a discharge to the Company for the sum so applied. No portion of any remaining accumulations less than one quarterly premium will be applied to continue the policy in force.

LOAN PROVISIONS.

LOANS.—After three full years' premiums have been paid, and while this policy is in full force, and not as an extended term insurance, the Company, upon delivery of policy to its Home Office satisfactorily assigned to it as security, will lend thereon such an amount as when added to any existing indebtedness will make the total indebtedness with interest at six per cent. to the end of current policy year not greater than the cash surrender value at the end of said year. But any unpaid portion of premium for said policy year shall be paid out of said loan. The obligation for the loan and assignment of the policy shall be on Company's forms, and at option of Company the loan may be deferred not exceeding sixty days after application, unless said loan is to be applied solely to pay a current premium hereon. Interest on loans is to be payable semi-annually at a rate not exceeding six per cent. per annum, but if a loan be made at any other time than the end of a policy year the first instalment of interest will fall due at the end of the current policy year and semi-annually thereafter.

If any interest on a loan is not paid when due, the policy being still in force, it shall be added to the principal and bear interest at the same rate. Failure to re-pay any loan or to pay interest shall not avoid this policy unless and until the total indebtedness hereon to the Company shall equal or exceed the cash surrender value at the time of such failure, nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the insured, and of the person to whom the loan was made and of the assignee of record at the Home Office of the Company, if any.

AUTOMATIC PREMIUM LOANS.—Upon a satisfactory written request therefor from the insured or the owner received at the Home Office of the Company before default in the payment of premium, and thereafter until a written revocation of such request is duly filed with the Company at its Home Office, the amount of any premium after three full years' premiums have been paid, or interest on any premium loan not paid in cash when due, less any dividend applicable thereon, will, without further action of the insured or owner, be lent by the Company in payment of such premium and such interest, if any, and be charged as an indebtedness, subject to interest and the other conditions governing loans described in the above loan provision, provided the net loan value is described in said provision, then available, after deducting all indebtedness including accrued interest, is sufficient to pay the premium and interest, if any, then due. And provided further that any funds arising from dividends left to accumulate at interest with the Company shall first be utilized for the payment of such premium.

NON-FORFEITURE PROVISIONS.

NON-FORFEITURE OPTIONS.—After three full years' premiums shall have been paid upon this policy, the owner, within sixty days (including the grace period) succeeding the failure to pay any subsequent premium when due, may elect in writing in accordance with the following table any one of the four settlements specified below, the policy being duly released and surrendered to the Company at its Home Office.

CASH.—(1) Cash value increased by reserve on any dividend additions but less any indebtedness to the Company.

EXTENDED TERM INSURANCE.—(2) Paid-up term insurance, non-participating, for the full amount insured by this policy without the right to loans, or cash value, dating from the day to which premiums have been duly paid and continuing for the term indicated in table. Provided, however, if there be any indebtedness the amount of paid-up term insurance shall be the face of this policy less said indebtedness, and the term for which said paid-up insurance shall run shall be changed to that period in whole months for which the cash value less the indebtedness will carry the modified amount at single premium term rates according to the American Experience Table of Mortality and $3\frac{1}{4}$ per cent. interest at the age attained by the insured at the date of default. Similarly if there are any dividend additions the amount thereof will be added to the amount of paid-up term insurance, the term being changed by adding the reserve on such additions to the cash value applied at single premium term rates as above indicated.

PAID-UP LIFE INSURANCE.—(3) Paid-up life insurance, non-participating, payable at the same time and on the same conditions as this policy, for an amount stated in the following table, unless there is any indebtedness, in which event the amount of said paid-up life insurance will be diminished in the same proportion that the amount of the indebtedness bears to the reserve (American Experience, $3\frac{1}{2}$ per cent.) on the paid-up life insurance stated in the table. If there are any dividend additions to this policy on the life plan the paid-up insurance will be increased by the amount of such additions. If any on the endowment plan a separate paid-up endowment contract will be issued for the amount of such additions, unless the amount is less than \$50, in which case the amount of the paid-up life insurance will be increased by the paid-up life insurance that the reserve on the said additions will pur-

chase at the age attained by the insured at the time of default, applied as a single premium according to the American Experience Table of Mortality, and $3\frac{1}{2}$ per cent. interest.

PAID-UP ENDOWMENT AT 65.—(4) Provided the attained age of the insured at the time of default is not over sixty, paid-up endowment insurance, non-participating, maturing at age sixty-five, for an amount stated in the following table, unless there is any indebtedness, in which event the amount of said paid-up endowment insurance will be diminished in the same proportion that the amount of the indebtedness bears to the reserve (American Experience, $3\frac{1}{2}$ per cent.) on the paid-up endowment insurance stated in the table. If there are any dividend additions to this policy on the endowment plan, the paid-up endowment insurance will be increased by the amount of such additions. If any on the life plan the reserve on such additions will be applied as a single premium, according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent. interest, at the age attained by the insured at the time of default, to purchase additional paid-up endowment insurance maturing at sixty-five.

The paid-up insurance granted under either Settlement (3) or (4) will have a cash surrender value which at the time said paid-up insurance is granted will be equal to the cash value of this policy at the time of default, and said cash surrender value will increase with every additional completed year of the continuation of said paid-up insurance.

If no election is made by owner within time specified the insurance will be extended as paid-up term insurance in accordance with option (2).

TABLE OF SURRENDER VALUES.

The values in the above table are for the end of policy years upon the assumption that the premiums required by this policy, less any current dividends, have been paid in full and that there is no indebtedness to the Company. Values for years beyond the period covered by the table will be furnished on application. If at time of default any semi-annual or quarterly premiums have been paid in any policy year without completing said year, the surrender values will be the values for the last policy year for which the year's premium was paid in full plus a proportionate part of the increase of the values at the end of the next succeeding year. The cash value, if the policy is surrendered during a policy year, the premiums for the full year having been paid, will be the same as that at the end of the policy year unless the reserve at the time of surrender is less than the reserve at the end of the year, in

which event the cash value will be equally reduced. For loan values when loans are obtained during a policy year and not at its end, see loan provision.

The cash values given in the above table are the full reserve on the policy according to the Company's Standard, American Experience Table of Mortality, with $3\frac{1}{4}$ per cent. interest less a deduction not exceeding at any time two and one-half per cent. of the sum insured. The values of the paid-up life and endowment insurances given in the table are also at no time less than the reserve on the policy less a deduction not exceeding two and one-half per cent. of the sum insured. The sum used to purchase paid-up term insurance is the cash value stated in table.

METHODS OF SETTLEMENT.

OPTIONAL SETTLEMENTS.—The insured (with the right of revocation of any election and of re-election from time to time) or the beneficiary (or each beneficiary to the extent of his interest if there be more than one) after the insured's death, in case the insured shall have made no election, may, subject to the rights of any assignee, elect by written notice to the Home Office of the Company to have settlement of the net sum payable under this policy at the death of the insured made in any one of the following methods, or by combination of two or more of the following methods. Provided, however, that if there be more than one beneficiary and payment is not made in cash, the beneficiaries shall not jointly participate in any one method (unless a satisfactory special agreement is made with the Company to that effect), but a special supplemental contract applying to one beneficiary only shall be issued for each method selected. Provided, further, that settlement in any event must be made in cash if the net sum payable under this policy is less than \$500, and if any combination of methods is elected the net amount applicable to each method, save that of cash payment, must never be less than \$500.

CASH.—(1) Payment in cash.

AT INTEREST.—(2) Payment of interest at the rate of $3\frac{1}{4}$ per cent. per annum on said net sum payable at the end of each year during the lifetime of the beneficiary, and upon the death of said beneficiary payment of said net sum together with any accrued interest to the beneficiary's legal representatives or assigns.

INSTALMENTS.—(3) Payment of equal annual instalments for a specified number of years, the first instalment being made payable immediately, and the amount of each instalment to be in accordance with the following table.

INSTALMENTS AND ADDITIONAL SUM.—(4) Payment of said net sum in twenty equal annual instalments, the first instalment being immediate, and the payment of an additional amount equal to 47 per cent. of said net sum at the end of twenty years after the first instalment becomes due; or in twenty-five equal annual instalments and an additional amount equal to $66\frac{2}{3}$ per cent. of said net sum at the end of twenty-five years after the first instalment becomes due; or in thirty equal annual instalments and an additional amount equal to 90 per cent. of said net sum at the end of thirty years after the first instalment becomes due.

INSTALMENTS AND ANNUITY.—(5) Payment of said net sum in twenty, twenty-five or thirty equal annual instalments as in method (4), and by the payment in addition beginning at the end of twenty, twenty-five or thirty years, as the case may be, after the first instalment becomes due, of an annuity on the life of the beneficiary, said annuity being the amount that 47 per cent., $66\frac{2}{3}$ per cent. or 90 per cent. as the case may be, of the said net sum will buy according to the following table at the age of the beneficiary attained at the end of the period. This method to be available only if attained age of beneficiary is 50 or over.

CONTINUOUS INSTALMENT.—(6) Payment of equal annual instalments for a fixed period of twenty years (the first instalment being payable immediately), and for as many years longer as the benef-

ciary shall survive, the amount of each instalment to be in accordance with the following table.

The yearly instalments under methods (3) and (4), (or under method (5) so far as the instalments for the fixed period of years is concerned but not the annuity), provided each yearly instalment is not less than \$100, may at the option of the insured or at the option of the beneficiary, unless otherwise provided by special endorsement hereon, be changed to semi-annual, quarterly or monthly payments. On the basis of an annual payment of \$100, each semi-annual payment would be \$50.37, each quarterly \$25.23, each monthly \$8.41.

METHODS OF SETTLEMENT.

Each annual instalment after the first under methods (3) or (4) (or under methods (5) or (6) as far as the instalments for the fixed period of years therein named are concerned), and each annual instalment of interest provided for in method (2) will be increased each year by such extra interest as the Company may allot thereto.

At any time while policy is in force the Company will, upon written request to its Home Office by the insured, subject to the rights of any assignee, limit by endorsement on the policy the settlement of the net sum payable at the death of the insured to any one or to any specified combination of the above described methods. Revocation of such limitation and subsequent establishment of a new limitation from time to time may be similarly secured.

Unless otherwise provided by special endorsement hereon, the beneficiary, if the second method has been chosen, may at any time secure the payment of the principal sum in cash with any accrued interest upon giving satisfactory release. Subject to the same conditions the beneficiary may at any time commute in one payment and receive the value of any unpaid instalments under method (3) and of any unpaid instalments and of the additional sum under method (4), or so far as the instalments for the fixed period of years and the value of the annuity at the end of the fixed period are concerned, under method (5), provided the annuity has not actually been entered upon. The commuted value will be determined by discounting the unpaid instalments at the rate of $3\frac{1}{4}$ per cent. per annum.

Should the beneficiary die before the payments provided for in methods (3) or (4) have all been made, or before the annuity provided for in method (5) has been entered upon, or the payments provided for the fixed period of twenty years in method (6) have all been made, the unpaid instalments, including the sum available for the purchase of the annuity under method (5), but excluding any payments to be made subsequent to the fixed period under method (6), shall be commuted in one sum discounting at the rate of $3\frac{1}{4}$ per cent. per annum, and the commuted value shall be paid on satisfactory release to the executors, administrators or assigns of said beneficiary. If the beneficiary dies after any annuity has been entered upon all liability of the Company will cease with the last annuity payment if any, preceding said death.

If there be no named beneficiary at the death of the insured entitled to receive payment under this policy, or if no election is

made, the net sum payable hereunder shall be paid in cash. Any portion of said net sum which may be payable to an assignee shall also be paid in cash.

Whatever method of settlement may be followed the policy must first be duly surrendered and released, and if settlement is not made in cash a new supplementary contract shall be issued for the mode of settlement elected.

\$1,000 WILL									
METHOD 2		METHOD 4						METHOD 6	
METHOD 2 NUMBER OF INSTALLMENTS	METHOD 2 AMOUNT OF INSTALLMENT PAID	METHOD 4 BY ANNUAL INSTALLMENTS OF \$50 EACH AND \$475 ON DATE OF THE END OF 10 YEARS		METHOD 4 BY ANNUAL INSTALLMENTS OF \$50 EACH AND \$475 ON DATE OF THE END OF 10 YEARS		METHOD 4 BY ANNUAL INSTALLMENTS OF \$50 EACH AND \$475 ON DATE OF THE END OF 10 YEARS		METHOD 6 AGE OF PAYEE AT SETTLEMENT	METHOD 6 AMOUNT OF INSTALLMENTS PAID (See METHOD 1, page 473)
		METHOD 5							
METHOD 2 AGE OF PAYEE	METHOD 2 AGE OF PAYEE	METHOD 5 BY ANNUAL INSTALLMENTS OF \$50 EACH AND AT END OF 10 YEARS, FOLLOWING ANNUITY AT ATTAINED AGE OF PAYEE		METHOD 5 BY ANNUAL INSTALLMENTS OF \$50 EACH AND AT END OF 10 YEARS, FOLLOWING ANNUITY AT ATTAINED AGE OF PAYEE		METHOD 5 BY ANNUAL INSTALLMENTS OF \$50 EACH AND AT END OF 10 YEARS, FOLLOWING ANNUITY AT ATTAINED AGE OF PAYEE		METHOD 6 AGE OF PAYEE AT SETTLEMENT	METHOD 6 AMOUNT OF INSTALLMENTS PAID (See METHOD 1, page 473)
		Male	Female	Male	Female	Male	Female		
10	10	\$27.97	\$27.39	\$42.51	\$39.14	\$57.38	\$53.84	10	\$40.77
11	11	28.39	28.12	43.79	39.88	58.57	54.84	11	41.38
12	12	28.81	28.67	44.51	40.66	59.83	55.86	12	42.00
13	13	29.24	29.24	45.30	41.48	61.15	56.93	13	42.63
14	14	29.67	29.30	46.25	42.41	62.57	57.25	14	43.27
15	15	30.10	29.39	47.40	43.39	64.06	58.57	15	43.92
16	16	30.53	30.39	48.43	44.43	65.68	59.96	16	44.58
17	17	30.97	31.39	49.89	45.53	67.35	61.46	17	45.25
18	18	31.41	32.06	51.21	46.69	69.14	63.04	18	45.93
19	19	31.85	32.79	52.63	47.93	71.05	64.71	19	46.62
20	20	32.28	33.73	54.13	49.26	73.08	66.59	20	47.32
21	21	32.71	34.77	55.73	50.66	75.24	68.59	21	48.03
22	22	33.14	35.81	57.44	52.13	77.54	70.71	22	48.75
23	23	33.57	36.85	59.35	53.74	79.99	72.95	23	49.48
24	24	34.00	37.89	61.39	55.43	82.61	74.83	24	50.22
25	25	34.43	38.93	63.56	57.20	85.40	77.26	25	50.97
26	26	34.86	39.97	65.87	59.13	88.38	79.85	26	51.73
27	27	35.29	40.94	68.32	61.19	91.56	82.62	27	52.50
28	28	35.72	41.91	70.89	63.37	94.95	85.54	28	53.28
29	29	36.15	42.88	73.60	65.69	98.59	88.60	29	54.07
30	30	36.58	43.85	76.42	68.17	102.46	91.86	30	54.87
31	31	37.01	44.82	79.30	70.81	106.53	95.34	31	55.68
32	32	37.44	45.79	82.30	73.61	110.83	99.00	32	56.50
33	33	37.87	46.76	85.47	76.58	115.36	102.85	33	57.33
34	34	38.30	47.73	88.71	79.73	120.17	106.97	34	58.17
35	35	38.73	48.70	92.13	83.07	125.29	111.35	35	59.02
36	36	39.16	49.67	95.73	86.64	130.71	115.93	36	59.88
37	37	39.59	50.64	99.51	90.44	136.46	120.74	37	60.75
38	38	40.02	51.61	103.47	94.48	142.56	125.80	38	61.63
39	39	40.45	52.58	107.61	98.78	148.94	131.11	39	62.52
40	40	40.88	53.55	111.93	103.34	155.62	136.68	40	63.42
41	41	41.31	54.52	116.43	108.17	162.63	142.51	41	64.33
42	42	41.74	55.49	121.11	113.29	170.00	148.62	42	65.25
43	43	42.17	56.46	125.97	118.71	177.75	154.95	43	66.18
44	44	42.60	57.43	131.01	124.44	185.90	161.51	44	67.12
45	45	43.03	58.40	136.23	130.49	194.38	168.30	45	68.07
46	46	43.46	59.37	141.63	136.87	203.22	175.33	46	69.03
47	47	43.89	60.34	147.21	143.59	212.45	182.61	47	70.00
48	48	44.32	61.31	152.97	150.66	222.10	190.15	48	71.00
49	49	44.75	62.28	158.91	158.09	232.19	197.96	49	72.01
50	50	45.18	63.25	165.03	165.88	242.75	206.05	50	73.03
51	51	45.61	64.22	171.33	174.04	253.80	214.43	51	74.06
52	52	46.04	65.19	177.81	182.58	265.37	223.11	52	75.10
53	53	46.47	66.16	184.47	191.51	277.58	232.10	53	76.15
54	54	46.90	67.13	191.31	200.84	290.36	241.41	54	77.21
55	55	47.33	68.10	198.33	210.58	303.74	251.05	55	78.28
56	56	47.76	69.07	205.53	220.74	317.75	261.03	56	79.36
57	57	48.19	70.04	212.91	231.32	332.41	271.37	57	80.45
58	58	48.62	71.01	220.47	242.34	347.75	282.08	58	81.55
59	59	49.05	71.98	228.21	253.81	363.80	293.17	59	82.66
60	60	49.48	72.95	236.13	265.74	380.58	304.65	60	83.78
61	61	49.91	73.92	244.23	278.14	398.12	316.53	61	84.91
62	62	50.34	74.89	252.51	291.02	416.45	328.82	62	86.05
63	63	50.77	75.86	260.97	304.39	435.60	341.53	63	87.20
64	64	51.20	76.83	269.61	318.26	455.60	354.67	64	88.36
65	65	51.63	77.80	278.43	332.64	476.48	368.25	65	89.53
66	66	52.06	78.77	287.43	347.54	498.28	382.28	66	90.71
67	67	52.49	79.74	296.61	362.97	521.03	396.76	67	91.90
68	68	52.92	80.71	305.97	378.94	544.77	411.70	68	93.10
69	69	53.35	81.68	315.51	395.46	569.54	427.11	69	94.31
70	70	53.78	82.65	325.23	412.54	595.38	443.00	70	95.53
71	71	54.21	83.62	335.13	430.19	622.33	459.38	71	96.76
72	72	54.64	84.59	345.21	448.42	650.43	476.27	72	98.00
73	73	55.07	85.56	355.47	467.24	679.71	493.68	73	99.25
74	74	55.50	86.53	365.91	486.66	710.21	511.62	74	100.51
75	75	55.93	87.50	376.53	506.69	741.97	530.10	75	101.78
76	76	56.36	88.47	387.33	527.34	775.03	549.13	76	103.06
77	77	56.79	89.44	398.31	548.62	809.43	568.72	77	104.35
78	78	57.22	90.41	409.47	570.55	845.21	588.88	78	105.65
79	79	57.65	91.38	420.81	593.14	882.41	609.62	79	106.96
80	80	58.08	92.35	432.33	616.40	921.07	630.96	80	108.28
81	81	58.51	93.32	444.03	640.34	961.24	652.91	81	109.61
82	82	58.94	94.29	455.91	664.97	1002.96	675.48	82	110.95
83	83	59.37	95.26	467.97	690.31	1046.29	698.68	83	112.30
84	84	59.80	96.23	480.21	716.37	1091.28	722.52	84	113.66
85	85	60.23	97.20	492.63	743.17	1137.98	747.02	85	115.03
86	86	60.66	98.17	505.23	770.73	1186.43	772.19	86	116.41
87	87	61.09	99.14	518.01	799.07	1236.68	798.04	87	117.80
88	88	61.52	100.11	530.97	828.21	1288.78	824.58	88	119.20
89	89	61.95	101.08	544.11	858.17	1342.94	851.82	89	120.61
90	90	62.38	102.05	557.43	888.97	1398.73	879.77	90	122.03
91	91	62.81	103.02	570.93	920.63	1456.68	908.44	91	123.46
92	92	63.24	103.99	584.61	953.17	1516.68	937.84	92	124.90
93	93	63.67	104.96	598.47	986.61	1578.78	967.99	93	126.35
94	94	64.10	105.93	612.51	1020.97	1642.94	998.91	94	127.81
95	95	64.53	106.90	626.73	1056.27	1709.21	1030.61	95	129.28
96	96	64.96	107.87	641.13	1092.54	1777.64	1063.10	96	130.76
97	97	65.39	108.84	655.71	1129.79	1848.28	1096.49	97	132.25
98	98	65.82	109.81	670.47	1168.05	1921.18	1130.79	98	133.75
99	99	66.25	110.78	685.41	1207.34	1996.39	1165.99	99	135.26
100	100	66.68	111.75	700.53	1247.61	2073.86	1202.10	100	136.78

By the attained age of the payee under Method 5 to insert the age reached at the last birthday. By an alternative will be made in the amount of the above amounts for each calendar month above the last birthday.

By the standard age of the payee under Method 5 is meant the age attained at the last birthday. For an illustration see the last illustration.

APPLICATION.

I hereby apply to the MARYLAND LIFE INSURANCE COMPANY OF BALTIMORE for an insurance of.....Dollars on the.....plan, premiums for.....payable.....(annual, semi-annual or quarterly) with.....participation in profits, with.....(if participating, state period. If, non-participating, answer "No") distribution of surplus, on the life of myself, the undersigned.

And I hereby declare and agree that all the following statements and all the answers to the questions of the Medical Examiner submitted herewith, and signed by me, are true and are offered as a consideration for the policy or contract of insurance hereby applied for, and shall form the basis of such contract and be a part thereof. And it is expressly agreed that such contract shall be taken to be in all particulars a contract made by the parties thereto under the laws of Maryland, and the place of said contract is the Home Office of the said Company in the City of Baltimore.

I hereby agree on behalf of myself and of all persons who shall have, or claim, any interest in any policy issued upon this application, that—

(1) If within one year from the date of said policy I shall engage without the written consent of the Company in any of the following occupations or employments: — retailing intoxicating liquors, blasting, mining, submarine or aeronautic operations, the manufacture or transportation of highly inflammable or explosive substances, service on a steam or other vessel, or on any railway train or track, switching or coupling cars, or in handling electric wires or dynamos—said policy shall be void, and no claim exist thereunder;

(2) All the provisions that may be contained in said policy are hereby accepted, and the principles and methods which may be adopted by the Company for any distribution of surplus, and its determination of the amount equitably belonging to said policy, shall be, and are, hereby ratified and accepted;

(3) Proofs of death shall be made on the Company's form and shall furnish the information asked for by the Company.

Instructions as to signatures: The only signature to the application that is required is the signature of the person whose life is proposed for insurance, except that when a married woman makes application for insurance, either on the life of her husband or on her own life, both must sign. When the life to be insured is a minor, written consent of the parent or guardian must be obtained.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions and statements are correctly recorded.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for Each \$1,000 Insurance.

Age at Issue.	Participating.										Nonparticipating.	
	Adopted Sept., 1901.				Adopted, 1911.					Guaranteed Bonus. Adopted, 1901.	10-Year Term. Adopted, 1911.	
	LIFE.				ENDOWMENT, Continuous Annual Premiums.							
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.			
20	\$18 96	\$43 44	\$32 73	\$27 50	\$101 16	\$65 18	\$47 58	\$37 37	\$30 84	\$24 75	\$ 9 79	
21	19 35	44 13	33 25	27 95	101 24	65 27	47 70	37 49	30 97	25 22	9 90	
22	19 76	44 84	33 79	28 40	101 34	65 38	47 81	37 62	31 11	25 70	10 01	
23	20 20	45 57	34 35	28 88	101 44	65 48	47 93	37 75	31 27	26 19	10 13	
24	20 67	46 34	34 93	29 39	101 55	65 60	48 06	37 89	31 44	26 69	10 26	
25	21 14	47 13	35 55	29 91	101 66	65 72	48 19	38 04	31 61	27 20	10 39	
26	21 65	47 96	36 17	30 44	101 78	65 86	48 33	38 21	31 81	27 73	10 53	
27	22 19	48 82	36 83	31 00	101 91	66 00	48 49	38 38	32 01	28 27	10 69	
28	22 74	49 71	37 52	31 59	102 04	66 15	48 65	38 57	32 24	28 83	10 85	
29	23 33	50 62	38 22	32 19	102 18	66 30	48 83	38 78	32 49	29 40	11 02	
30	23 95	51 59	38 96	32 83	102 33	66 47	49 03	39 00	32 76	29 99	11 22	
31	24 61	52 58	39 73	33 50	102 50	66 66	49 23	39 25	33 05	30 59	11 44	
32	25 29	53 61	40 52	34 18	102 67	66 85	49 46	39 51	33 37	31 21	11 67	
33	26 02	54 68	41 35	34 90	102 86	67 06	49 70	39 80	33 73	31 84	11 91	
34	26 79	55 80	42 22	35 66	103 05	67 28	49 96	40 12	34 11	32 50	12 18	
35	27 61	56 96	43 12	36 45	103 26	67 52	50 26	40 47	34 54	33 17	12 47	
36	28 48	58 16	44 06	37 28	103 50	67 79	50 57	40 85	35 00	33 87	12 81	
37	29 38	59 41	45 04	38 14	103 74	68 08	50 91	41 27	35 51	34 59	13 17	
38	30 35	60 71	46 07	39 05	104 01	68 40	51 30	41 73	36 08	35 34	13 57	
39	31 37	62 05	47 12	39 99	104 31	68 74	51 71	42 24	36 69	36 11	14 00	
40	32 45	63 46	48 25	41 01	104 62	69 12	52 16	42 79	37 37	36 91	14 51	
41	33 60	64 91	49 42	42 05	104 96	69 54	52 67	43 40	38 11	37 84	15 06	
42	34 82	66 43	50 64	43 17	105 35	69 99	53 23	44 09	38 93	38 81	15 68	
43	36 12	68 02	51 92	44 35	105 76	70 50	53 84	44 84	39 83	39 81	16 37	
44	37 51	69 66	53 27	45 59	106 22	71 06	54 52	45 66	40 83	40 84	17 15	
45	38 98	71 40	54 69	46 91	106 72	71 67	55 28	46 57	41 91	41 92	18 03	
46	40 54	73 19	56 19	48 29	107 28	72 35	56 11	47 58	43 10	43 05	19 01	
47	42 22	75 07	57 76	49 78	107 90	73 11	57 02	48 68	44 41	44 22	20 12	
48	43 99	77 03	59 42	51 36	108 59	73 95	58 04	49 91	45 83	45 46	21 33	
49	45 89	79 07	61 16	53 03	109 34	74 87	59 15	51 25	47 40	46 77	22 70	
50	47 92	81 21	63 00	54 80	110 18	75 88	60 39	52 72	49 09	48 15	24 20	
51	50 08	83 45	64 94	56 70	111 10	77 00	61 75	54 33	.....	.....	25 86
52	52 36	85 77	66 99	58 71	112 11	78 23	63 24	56 10	.....	.....	27 70
53	54 82	88 21	69 17	60 86	113 20	79 59	64 87	58 03	.....	.....	29 72
54	57 44	90 75	71 46	63 16	114 42	81 08	66 68	60 14	.....	.....	31 96
55	60 23	93 43	73 90	65 63	115 75	82 72	68 66	62 45	.....	.....	34 41
56	63 20	96 22	76 49	68 26	117 22	84 51	70 82	.....	.....	.....	.....
57	66 40	99 15	79 25	71 09	118 83	86 51	73 21	.....	.....	.....	.....
58	69 79	102 23	82 18	74 12	120 59	88 68	75 81	.....	.....	.....	.....
59	73 44	105 48	85 31	77 38	122 54	91 08	78 65	.....	.....	.....	.....
60	77 33	108 91	88 66	80 89	124 68	93 72	81 78	.....	.....	.....	.....

For semi-annual premiums add 4% and divide by 2. For quarterly premiums add 6% and divide by 4.
For policies containing Disability Benefits addition of 45c to \$4.56 is made according to age of Insured and form of policy.

(Limit \$5,000)

Premium Rates for \$1,000 (Participating) Providing for
Waiver of Premiums and an Annuity of 10%
of Face of Policy in Event of Total and
Permanent Disability Before At-
taining Age 60.

American 3¼%.

Adopted July 1, 1917

Age at Issue	LIFE		ENDOWMENT		
	Ordinary	20 Payments	20 Years	25 Years	30 Years
20	\$19 92	\$28 75	\$48 03	\$37 88	\$31 41
21	20 34	29 22	48 17	38 02	31 57
22	20 78	29 70	48 30	38 17	31 74
23	21 25	30 20	48 44	38 33	31 93
24	21 76	30 74	48 59	38 50	32 14
25	22 26	31 28	48 74	38 68	32 35
26	22 81	31 84	48 91	38 88	32 59
27	23 39	32 42	49 10	39 08	32 83
28	23 98	33 04	49 28	39 31	33 11
29	24 61	33 66	49 49	39 56	33 42
30	25 27	34 33	49 73	39 83	33 75
31	25 98	35 03	49 97	40 12	34 12
32	26 71	35 73	50 24	40 44	34 53
33	27 49	36 48	50 52	40 79	34 97
34	28 32	37 27	50 83	41 18	35 43
35	29 20	38 10	51 19	41 61	35 95
36	30 14	38 96	51 57	42 11	36 50
37	31 11	39 86	51 98	42 64	37 10
38	32 15	40 81	52 45	43 22	37 76
39	33 25	41 79	52 95	43 85	38 46
40	34 41	42 85	53 50	44 51	39 24
41	35 65	44 00	54 17	45 24	40 08
42	36 97	45 23	54 90	46 06	41 00
43	38 37	46 53	55 67	46 93	42 02
44	39 87	47 89	56 51	47 88	43 13
45	41 46	49 35	57 44	48 93	44 34
46	43 15	50 87	58 44	50 08	45 66
47	44 97	52 51	59 53	51 34	47 12
48	46 89	54 25	60 74	52 73	48 70
49	48 96	56 10	62 04	54 25	50 44
50	51 17	58 06	63 49	55 91	52 31
51	53 54	60 17	65 08	57 73	.....
52	56 04	62 41	66 81	59 73	.....
53	58 75	64 81	68 71	61 91	.....
54	61 65	67 40	70 81	64 31	.....
55	64 76	70 19	73 12	66 94	.....

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.**

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 14		Prem. \$23 95		Prem. \$27 61		Prem. \$32 45		Prem. \$38 98		Prem. \$47 92	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$1 55	\$19 59	\$1 75	\$22 20	\$2 01	\$25 60	\$2 35	\$30 10	\$2 81	\$36 17	\$3 45	\$44 47
1911	2	1 70	19 44	1 92	22 03	2 21	25 40	2 60	29 85	3 12	35 86	3 82	44 10
1912	3	2 26	18 88	2 56	21 39	2 97	24 64	3 49	28 96	4 19	34 79	5 14	42 78
1913	4	2 36	18 78	2 68	21 27	3 10	24 51	3 66	28 79	4 41	34 57	5 39	42 53
1914	5	2 45	18 68	2 80	21 15	3 25	24 36	3 84	28 61	4 62	34 86	5 65	42 27
1915	6	2 55	18 59	2 93	21 02	3 40	24 21	4 02	28 43	4 84	34 14	5 92	42 00
1916	7	2 76	18 38	3 15	20 80	3 67	23 94	4 36	28 09	5 23	33 75	6 39	41 53
1917	8	2 86	18 28	3 28	20 67	3 82	23 79	4 55	27 90	5 46	33 52	6 66	41 26
1918	9	2 97	18 17	3 41	20 54	3 99	23 62	4 74	27 71	5 70	33 28	6 94	40 98
1919	10	2 82	18 32	3 26	20 69	3 81	23 80	4 55	27 80	5 46	33 52	6 62	41 30
Total		\$24 28	187 11	\$27 74	211 76	\$32 23	243 87	\$38 16	286 34	\$45 84	343 96	\$55 98	423 22
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 71		\$21 18		\$24 39		\$28 63		\$34 40		\$42 32	

20 Payment Life

		Prem. \$29 91		Prem. \$32 83		Prem. \$36 45		Prem. \$41 01		Prem. \$46 91		Prem. \$54 80	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$1 83	\$28 08	\$2 04	\$30 79	\$2 31	\$34 14	\$2 65	\$38 36	\$3 11	\$43 80	\$3 71	\$51 09
1911	2	2 09	27 82	2 33	30 50	2 63	33 82	3 01	38 00	3 51	43 40	4 17	50 63
1912	3	2 82	27 09	3 15	29 68	3 55	32 90	4 08	36 93	4 75	42 16	5 64	49 16
1913	4	3 01	26 90	3 36	29 47	3 79	32 66	4 34	36 67	5 05	41 86	5 97	48 83
1914	5	3 21	26 70	3 58	29 25	4 04	32 41	4 62	36 39	5 35	41 56	6 30	48 50
1915	6	3 42	26 49	3 81	29 02	4 29	32 16	4 90	36 11	5 67	41 24	6 65	48 15
1916	7	3 74	26 17	4 16	28 67	4 70	31 75	5 35	35 66	6 19	40 72	7 23	47 57
1917	8	3 95	25 96	4 41	28 42	4 96	31 49	5 66	35 35	6 52	40 89	7 60	47 20
1918	9	4 19	25 72	4 66	28 17	5 24	31 21	5 98	35 03	6 87	40 04	7 97	46 83
1919	10	4 13	25 78	4 59	28 24	5 16	31 29	5 86	35 15	6 71	40 20	7 74	47 06
Total		\$32 39	266 71	\$36 09	292 21	\$40 67	323 83	\$46 45	363 65	\$53 73	415 37	\$62 98	485 02
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 67		\$29 22		\$32 38		\$36 37		\$41 54		\$48 50	

20 Year Endowment

		Prem. \$49 51		Prem. \$50 29		Prem. \$51 46		Prem. \$53 31		Prem. \$56 36		Prem. \$61 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 88	\$46 63	\$2 98	\$47 31	\$3 13	\$48 33	\$3 33	\$49 98	\$3 63	\$52 73	\$4 09	\$57 36
1911	2	3 37	46 14	3 48	46 81	3 62	47 84	3 84	49 47	4 15	52 21	4 63	56 82
1912	3	5 92	43 59	6 00	44 29	6 14	45 32	6 37	46 94	6 72	49 64	7 32	54 13
1913	4	6 30	43 21	6 38	43 91	6 52	44 94	6 75	46 56	7 11	49 25	7 72	53 73
1914	5	6 70	42 81	6 78	43 51	6 92	44 54	7 16	46 15	7 51	48 85	8 13	53 32
1915	6	7 12	42 39	7 20	43 09	7 34	44 12	7 57	45 74	7 93	48 43	8 55	52 90
1916	7	7 72	41 79	7 81	42 48	7 96	43 50	8 21	45 10	8 59	47 77	9 23	52 22
1917	8	8 18	41 33	8 26	42 03	8 41	43 05	8 66	44 65	9 04	47 32	9 68	51 77
1918	9	8 65	40 86	8 74	41 55	8 88	42 58	9 13	44 18	9 50	46 86	10 14	51 31
1919	10	8 67	40 84	8 73	41 56	8 86	42 60	9 06	44 25	9 39	46 97	9 94	51 51
Total		\$65 51	429 59	\$66 36	436 54	\$67 78	446 82	\$70 08	463 02	\$73 57	490 03	\$79 43	535 07
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 96		\$43 65		\$44 68		\$46 30		\$49 00		\$53 51	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

*American 3¼ % Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 14		\$23 95		\$27 61		\$32 45		\$38 98		\$47 92	
1918	1	\$1 90	\$19 24	\$2 14	\$21 81	\$2 45	\$25 16	\$2 87	\$29 58	\$3 43	\$35 55	\$4 21	\$43 71
1917	2	2 01	19 13	2 27	21 68	2 61	25 00	3 07	29 38	3 69	35 29	4 52	43 40
1916	3	2 12	19 02	2 41	21 54	2 78	24 83	3 28	29 17	3 96	35 03	4 84	43 08
1915	4	2 23	18 91	2 55	21 40	2 96	24 65	3 49	28 96	4 21	34 77	5 16	42 76
1914	5	2 35	18 79	2 70	21 25	3 14	24 47	3 71	28 74	4 48	34 50	5 48	42 44
1913	6	2 47	18 67	2 84	21 11	3 32	24 29	3 94	28 51	4 75	34 23	5 81	42 11
1912	7	2 60	18 54	2 99	20 96	3 50	24 11	4 17	28 28	5 02	33 96	6 14	41 78
1911	8	2 60	18 54	2 99	20 96	3 48	24 13	4 16	28 29	4 99	33 99	6 08	41 84
1910	9	2 71	18 43	3 12	20 83	3 65	23 96	4 35	28 10	5 23	33 75	6 36	41 56
1909	10	2 82	18 32	3 26	20 69	3 81	23 80	4 55	27 90	5 46	33 52	6 62	41 30
Total		\$23 81187 59		\$27 27212 23		\$31 70244 40		\$37 59286 91		\$45 21344 59		\$55 22423 98	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 76		\$21 22		\$24 44		\$28 69		\$34 46		\$42 40	

20 Payment Life

Premium		\$29 91		\$32 83		\$36 45		\$41 01		\$46 91		\$54 80	
1918	1	\$2 21	\$27 70	\$2 46	\$30 37	\$2 78	\$33 67	\$3 20	\$37 81	\$3 76	\$43 15	\$4 51	\$50 29
1917	2	2 43	27 48	2 71	30 12	3 06	33 39	3 51	37 50	4 11	42 80	4 91	49 89
1916	3	2 65	27 26	2 97	29 86	3 35	33 10	3 83	37 18	4 47	42 44	5 31	49 49
1915	4	2 89	27 02	3 23	29 60	3 64	32 81	4 16	36 85	4 85	42 06	5 73	49 07
1914	5	3 14	26 77	3 50	29 33	3 95	32 50	4 51	36 50	5 23	41 68	6 15	48 65
1913	6	3 39	26 52	3 78	29 05	4 26	32 19	4 86	36 15	5 62	41 29	6 58	48 22
1912	7	3 66	26 25	4 08	28 75	4 59	31 86	5 21	35 80	6 01	40 90	7 01	47 79
1911	8	3 65	26 26	4 08	28 75	4 58	31 87	5 22	35 79	6 01	40 90	6 99	47 81
1910	9	3 89	26 02	4 33	28 50	4 86	31 59	5 54	35 47	6 36	40 55	7 36	47 44
1909	10	4 13	25 78	4 59	28 24	5 16	31 29	5 86	35 15	6 71	40 20	7 74	47 06
Total		\$32 04	267 06	\$35 73	292 57	\$40 23	324 27	\$45 90	364 20	\$53 13	415 97	\$62 29	485 71
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 71		\$29 26		\$32 43		\$36 42		\$41 60		\$48 57	

20 Year Endowment

Premium		\$48 19		\$49 03		\$50 26		\$52 16		\$55 28		\$60 39	
1918	1	\$3 01	\$45 18	\$3 16	\$45 87	\$3 35	\$46 91	\$3 64	\$48 52	\$4 03	\$51 25	\$4 61	\$55 78
1917	2	3 46	44 73	3 60	45 43	3 80	46 46	4 09	48 07	4 49	50 79	5 08	55 31
1916	3	3 92	44 27	4 07	44 96	4 27	45 99	4 56	47 60	4 97	50 31	5 57	54 82
1915	4	4 40	43 79	4 55	44 48	4 75	45 51	5 05	47 11	5 46	49 82	6 07	54 32
1914	5	4 90	43 29	5 05	43 98	5 25	45 01	5 55	46 61	5 97	49 31	6 58	53 81
1913	6	5 42	42 77	5 57	43 46	5 77	44 49	6 07	46 09	6 49	48 79	7 10	53 29
1912	7	5 94	42 25	6 11	42 92	6 31	43 95	6 60	45 56	7 03	48 25	7 63	52 76
Premium		\$49 51		\$50 29		\$51 46		\$53 31		\$56 36		\$61 45	
1911	..	7 71	41 80	7 77	42 52	7 90	43 56	8 11	45 20	8 44	47 92	9 01	52 44
1910	..	8 18	41 33	8 25	42 04	8 37	43 09	8 58	44 73	8 90	47 46	9 47	51 98
1909	..	8 67	40 84	8 73	41 56	8 86	42 60	9 06	44 25	9 39	46 97	9 94	51 51

*Prior to Sept. 1, 1911, American 3¼ % reserve basis without any charge in premium -- tes. Dividend year begins April 1st.

Cash or Loan Values on \$1,000 Participating Policies.

Extended Insurance on \$1,000 Participating Policies.

**Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.**

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
WAIVER OF PREMIUM AND ANNUITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$381.50.

MASSACHUSETTS MUTUAL LIFE INSURANCE CO.
SPRINGFIELD, MASSACHUSETTS.

Incorporated 1851

INSURED: *John Doe of Springfield, Massachusetts.*

BENEFICIARY: *Mary Doe, his wife.*

SUM INSURED: *Ten Thousand Dollars*, payable at death of the Insured.

PREMIUM: *Amount, Three Hundred Eighty-one and 50/100 Dollars*, payable upon delivery of this policy, and annually thereafter, on the *fourth* day of each *July* until the premiums have been paid for 20 successive years, or until the prior death of the Insured, or as provided in "Provisions for Waiver of Premium and Annuity Payment" on third page. The insurance hereunder is based upon an annual premium payable in advance. If the annual premium is paid in instalments and this policy becomes a claim by death, any instalments necessary to complete the premium for the then current policy year will be deducted in settlement of the claim hereunder.

This Policy contains the following benefits: Annual Dividends, loan and surrender values, total and permanent disability benefits, automatic premium loans, optional methods of settlement.

POLICY YEAR AND INSURANCE BEGIN: *July 4, 1919.*

In Consideration of the application for this policy, a copy of which is hereto attached, and of the payment of premiums as above specified, the MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY promises to pay at its Home Office in Springfield, Massachusetts, to the beneficiary herein, the sum insured, less any balance of the premium for the then current policy year, and less any other indebtedness to the Company hereunder, upon receipt at said Home Office of due proof of the death of the Insured while this policy is in force. If any beneficiary die before the Insured, the interest of such beneficiary will vest in the executors or administrators of the Insured unless otherwise provided herein.

The right successively to change the beneficiary as provided in the application for this policy has been reserved.

If within the year next following the date of issue of this policy the Insured, whether sane or insane, shall die by his own hand or act, the Company will be liable only for the amount of the premiums paid hereunder.

This policy will be incontestable after one year from its date of issue, except for nonpayment of premium.

The benefits and provisions hereinafter stated are hereby referred to and made a part of this policy.

In Witness Whereof, the said Company has caused this contract to be signed by its President and Secretary, and countersigned by a duly authorized officer, at Springfield, Massachusetts, this *fourth* day of *July*, One Thousand Nine Hundred and *Nineteen*.

WHEELER H. HALL,
Secretary.

WM. W. McCLENCH,
President.

BENEFITS.

ANNUAL DIVIDENDS.—This policy will participate at the end of the first policy year, and annually thereafter, in the distribution of the surplus funds of the Company. At the option of the Insured, dividends will be (1) paid in cash, or (2) applied in reduction of premiums, or (3) used to purchase participating paid-up additions, or (4) held by the Company to accumulate subject to withdrawal on demand. If no election is made prior to any anniversary, the dividend for that anniversary will be held by the Company to accumulate.

Paid-up additions will have a cash surrender value (full reserve) but the Company may, at its option, defer the granting of such surrender value for a period not exceeding ninety days from the date of the application therefor.

Dividend accumulations will be credited at the end of each policy year with interest at such rate, not less than 3 per cent, as may be determined by the directors. Outstanding dividend accumulations will be added to the cash value of the policy in the event of surrender or to the amount payable under the policy if it becomes a claim by death.

Whenever, at the end of any policy year, the dividend accumulations, or the reserve on the paid-up additions, or both, together with the reserve on the policy shall equal the reserve on a fully paid-up policy of the same kind and amount, the Company will indorse the policy as paid-up in full; or when such aggregate amount shall equal the face amount of the policy, the Company will pay the policy as an endowment: provided, in either case, request is made therefor and a satisfactory release is given.

POST MORTEM DIVIDEND.—If this policy becomes a claim by death, the dividend for the current year will be paid in cash in addition to the sum insured.

LOANS.

POLICY LOAN.—On a proper assignment of this policy to the Company, the Company will loan on the sole security thereof, with interest at the rate of 6 per cent per annum, the whole or any part of the cash value of the policy and of all paid-up additions thereto, at the end of the policy year during which application for the loan is made, provided that from such loan the Company will deduct any existing indebtedness hereunder with interest to the end of the current policy year on the total loan, and any unpaid portion of the premium for the current policy year, but the Company may, at its option, defer the granting of a loan, other than to pay premiums on policies in the Company, for a period not exceeding ninety days from the date of the application therefor. If this policy is not assigned, the Company will loan on the signature of the Insured alone, provided the policy is not payable to a named beneficiary; or if payable to a named beneficiary, provided the loan is made for the sole purpose of paying the premium, or interest on any indebtedness to the Company hereunder, or both, or provided the unlimited right to change the beneficiary has been reserved in the application for, or amendments to, this policy. The whole or any part of a loan may be repaid at any time.

AUTOMATIC PREMIUM LOAN.—If any premium is not paid at the expiration of the grace period, the Company will, if a written request therefor has been made by the Insured and any assignee, automatically loan the amount of such premium less any dividend payable and charge the same as an indebtedness against the policy, bearing interest at the rate of 6 per cent per annum, if the tabular cash surrender value of the policy after the payment of such premium will be equal to the total indebtedness hereunder with interest thereon to the thirty-first day after the due date of the next premium payable hereunder, or to the next anniversary of the policy if no further premium will be payable; or if said cash value shall be less than said total indebtedness and interest the Company will loan to the Insured the largest instalment of premium shown by the policy for which the cash value of the policy (after the payment of such instalment) less indebtedness and interest may be sufficient, and thereafter the premium on this policy shall be payable in instalments of like amount, unless a request for change in due form shall be made; but in no case will the Company loan to the Insured an amount less than a quarterly instalment of premium unless the balance of premium shall have been paid; provided, however, that any dividend accumulations hereunder shall first be utilized for the payment of such premium, and that while any such premium loan is outstanding dividends apportioned to the policy shall be applied to the reduction of said loan. The whole or any part of such loan may be repaid at any time. The Insured with the consent of the beneficiary and of any assignee may revoke this provision by a writing filed with the Company.

FAILURE TO REPAY LOAN.—Failure to repay a policy loan or premium loan or to pay interest thereon, shall not avoid the policy unless the total indebtedness thereon including accrued interest shall equal or exceed the loan value at the time of such failure, nor until thirty-one days after notice has been mailed by the Company to the last known address of the Insured and of any assignee of record at the Home Office of the Company.

PRIVILEGE OF CHANGE.

This policy, while in full force, may be changed at any time, without medical examination, to any other plan in use by the Company at the time this policy was issued (except a continuous income plan), but without any disability benefit, provided the rate of premium will not thereby be diminished, upon payment of the difference between the premiums less dividends under the new policy and the premiums less dividends under this policy (exclusive of premiums paid for any disability benefit), with interest thereon at the rate of 6 per cent compounded annually; provided, however,

that the amount to be paid for such change shall not be less than the difference in the reserves on the respective policies. The new policy will be written at the same age, bear the same date, and be for the same amount as this policy, and all parties in interest must join in the request for change.

ENDOWMENT OPTION.

If this policy becomes paid-up by its terms after the payment of *twenty* years' premiums and if none of such premiums has been waived on account of the disability of the Insured, the Insured, with the assent of all parties in interest, may elect to continue the payment of premiums of like amount (exclusive of any premium paid for any disability benefit) for a further period of *eight* years, and it is hereby provided that in consideration of such continued payment of premiums the sum insured and a further sum of *One Hundred* dollars shall be paid to the Insured on *July 4, 1947*, if then living, or the sum insured shall become payable at the prior death of the Insured. If this option be elected, this policy shall be surrendered to the Company and a new policy (without any provision for disability benefit) shall be issued, and any existing paid-up additions, if not surrendered for cash, shall be converted into paid-up endowment additions, maturing at the same time as the new policy.

PROVISIONS.

PREMIUMS.—Premiums are payable, in advance, at the Home Office, or to the agent or cashier holding the Company's official receipt signed by the President, or a Vice-President, or the Secretary, which receipt shall not be valid unless countersigned by said agent or cashier. If any premium is not paid before the expiration of the grace period, and if no provision for automatic payment is then applicable, the policy will lapse and the Company's liability, if any, shall be as set forth hereinafter. (See Nonforfeiture Provisions.) Premium payments may be changed on the written request of the Insured, on the form required by the Company, so as to be payable annually or in the semi-annual or quarterly instalments hereinbefore specified, provided that the assent of any assignee of record at the Home Office will be required.

GRACE.—Any premium after the first may be paid when not more than thirty-one days past due, during which period the policy will be continued in full force. If death occurs within the period of grace, the unpaid premium will be deducted from the amount payable hereunder.

ASSIGNMENT.—The Company will not recognize any assignment of this policy until the original assignment, or a duplicate, or a certified copy thereof, shall be filed at the Company's Home Office, nor will it assume responsibility for the validity of an assignment.

CHANGE OF BENEFICIARY.—Subject to the rights of any assignee, the Insured may, in accordance with any right reserved in the application for this policy, or amendments thereto, successively change the beneficiary hereunder; provided that any such change shall become operative only when indorced upon the policy at the Company's Home Office pursuant to such form of request as the Company may require.

ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract between the parties. All statements made by the applicant shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used in defense to a claim under this policy unless it is contained in the application and a copy of the application is attached to this policy when issued.

ERROR IN AGE.—If the age of the Insured was misstated in the application for, or any amendment to, this policy, and there has

been no adjustment on account thereof, the amount payable hereunder will be such as the premium paid would have purchased at the correct age.

BENEFITS.

PROVISION FOR WAIVER OF PREMIUM AND ANNUITY PAYMENT IN THE EVENT OF PERMANENT TOTAL DISABILITY.

If the Insured, after payment of premiums for the first policy year, and before default in the payment of any subsequent year's premium, and before attaining the age of 60 years, shall furnish due proof to the Company at its Home Office that he has become wholly and permanently disabled so that he is and will be permanently, continuously, and wholly prevented thereby from performing any work, or engaging in any occupation, for compensation or profit, and that such disability has existed continuously for not less than sixty days, the Company will

(1) Waive the payment of all premiums becoming due under this policy after the expiration of the then current policy year;

(2) Pay, six months after receipt of proof of such disability, to the Insured if then living and such disability shall continue, 1 per cent of the face of this policy, exclusive of any paid-up additions, and a like amount each month thereafter during the continuance of said total disability of the Insured prior to the maturity of the policy.

The amount of this policy payable at maturity either as an endowment or as a death claim shall not be reduced by any premiums waived or payments made under this provision.

Provided that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish due proof to the Company of the continuance of such disability, and if the Insured shall fail to furnish such proof all premiums thereafter falling due must be paid in conformity with the conditions of this policy, and the annuity payments shall cease.

Waiver of premiums or payment of the annuity by the Company under this provision shall not affect the right to any dividend or other benefit provided in this policy. Values provided under "Nonforfeiture Provisions" shall continue with the same force and effect as if the premiums were duly paid.

It is further agreed that the entire and irrecoverable loss of the sight of both eyes, or the loss of use of both hands, or of both feet, or of one hand and one foot, will be considered as total and permanent disability within the meaning of this provision.

This provision may be discontinued at the option of the Insured. The additional annual premium of \$19.80 in consideration of which this provision is granted, and which is included in the whole premium charged for this policy, is payable for 20 full years, or until the prior termination of this provision. Nonpayment of said additional premium will void this provision and the benefits secured hereby.

The premium and reserves for this provision are based upon Hunter's Disability Table and interest at the rate of 3 per cent per annum.

OPTIONAL METHODS OF SETTLEMENT.

THE INSURED, with the assent of any assignee, may elect by a writing filed with the Company, with the right of revocation, to have the proceeds of this policy (including paid-up additions and dividend accumulations, if any) paid in equal annual, semi-annual, quarterly, or monthly instalments according to any one of Options "A," "B," and "C," beginning upon receipt of due proof of the death of the Insured, in lieu of payment in one sum, or the Insured may in like manner elect to leave the proceeds of this policy with the Company in accordance with Option "D"; and any such election or revocation shall become operative only when indorsed upon the policy, at the Company's Home Office, pursuant to such form of

request as the Company may require. If the Insured shall not have made any such election, the beneficiary entitled to receive said proceeds may, when the same become payable, exercise such right of election. If no beneficiary survives the Insured, said proceeds will be paid in one sum to the executors or administrators of the Insured. No instalment under Option "A," "B," or "C" may be commuted, transferred, or encumbered by any beneficiary, except upon the written authority of the Insured filed with the Company during his lifetime.

At the death of the last surviving beneficiary occurring subsequently to the death of the Insured, any balance under Option "A" will be paid in one sum to the executors or administrators of the said beneficiary, and any instalments under Option "B" or any stipulated instalments under Option "C" then remaining unpaid will be commuted upon the basis of 3 per cent compound interest per annum and paid in one sum in like manner.

Provision may be made for the payment of a portion of the proceeds in cash and the balance under any instalment option.

The equivalent of each \$100 of annual instalment will be two semi-annual instalments of \$50.37 each, or four quarterly instalments of \$25.28 each, or twelve monthly instalments of \$8.45 each.

OPTION A. Equal instalments, each of such an amount as may be elected, to continue until the proceeds, together with the interest herein specified, are exhausted; provided, that the final instalment shall be for the balance only of said proceeds and specified interest. On each anniversary of the first instalment interest at not less than 3 per cent per annum will be added to the unpaid balance of said proceeds.

OPTION B. A specified number of equal instalments, each of an amount (for each \$1,000 of such proceeds) corresponding to the number of instalments shown in the first table following. On each anniversary of the first instalment there will also be paid such interest dividend as may be allotted by the directors.

Number of Years	30	25	20	19	18	17	16
Annual Instalment...	\$49 53	\$55 76	\$65 26	\$67 78	\$70 59	\$73 74	\$77 29
Monthly Instalment..	4 19	4 71	5 51	5 73	5 96	6 23	6 53
Number of Years	15	14	13	12	11	10	9
Annual Instalment...	\$81 33	\$85 95	\$91 29	\$97 54	\$104 93	\$113 82	\$124 69
Monthly Instalment..	6 87	7 26	7 71	8 24	8 87	9 62	10 54
Number of Years	8	7	6	5	4	3	2
Annual Instalment...	\$138 31	\$155 83	\$179 22	\$211 99	\$261 19	\$343 23	\$507 39
Monthly Instalment..	11 69	13 17	15 14	17 91	22 07	29 00	42 87

OPTION C. WITH AND WITHOUT STIPULATED INSTALMENTS. Equal instalments, continuous during the life of the beneficiary entitled to receive the first thereof, each of an amount (for each \$1,000 of said proceeds) as shown in the following table, corresponding to the completed age of the beneficiary at the date of the death of the Insured. If there are two or more beneficiaries entitled to share in the first of such instalments, the said proceeds will be divided in proportion to the interests of the several beneficiaries, and in determining the amount of the instalment to be paid to each beneficiary, the share of each will be considered as the proceeds of a separate policy. On each anniversary of the first instalment there will also be paid such interest dividends as may be allotted by the directors, except that if the instalments are paid annually no interest dividend will be paid after all the stipulated instalments have been paid. If the proceeds are taken without any stipulated instalments, no interest dividend will be paid unless the income is payable in other than annual instalments.

OPTION C.

1&under	\$47 88	\$44 20	\$4 05	\$3 73	\$41 54	\$3 51	\$39 22	\$3 31
2	48 00	44 31	4 06	3 74	41 69	3 52	39 37	3 33
3	48 12	44 42	4 07	3 75	41 84	3 54	39 52	3 34
4	48 25	44 54	4 08	3 76	41 99	3 55	39 67	3 35
5	48 38	44 67	4 09	3 77	42 14	3 56	39 82	3 36
6	48 52	44 80	4 10	3 79	42 29	3 57	39 97	3 38
7	48 67	44 94	4 11	3 80	42 44	3 59	40 12	3 39
8	48 82	45 08	4 13	3 81	42 59	3 60	40 27	3 40
9	48 98	45 23	4 14	3 82	42 74	3 61	40 42	3 42
10	49 15	45 39	4 15	3 84	42 89	3 62	40 57	3 43
11	49 33	45 55	4 17	3 85	43 04	3 64	40 72	3 44
12	49 52	45 72	4 18	3 86	43 21	3 65	40 87	3 45
13	49 71	45 90	4 20	3 88	43 38	3 67	41 02	3 47
14	49 92	46 09	4 22	3 89	43 56	3 68	41 18	3 48
15	50 14	46 29	4 24	3 91	43 74	3 70	41 35	3 49
16	50 36	46 50	4 26	3 93	43 94	3 71	41 53	3 51
17	50 60	46 72	4 28	3 95	44 15	3 73	41 71	3 52
18	50 85	46 95	4 30	3 97	44 36	3 75	41 91	3 54
19	51 12	47 18	4 32	3 99	44 58	3 77	42 11	3 56
20	51 39	47 44	4 34	4 01	44 82	3 79	42 32	3 58
21	51 68	47 70	4 37	4 03	45 07	3 81	42 53	3 59
22	51 99	47 98	4 39	4 05	45 32	3 83	42 76	3 61
23	52 31	48 26	4 42	4 08	45 59	3 85	43 00	3 63
24	52 65	48 57	4 45	4 10	45 87	3 88	43 25	3 65
25	53 01	48 89	4 48	4 13	46 17	3 90	43 50	3 68
26	53 39	49 22	4 51	4 16	46 48	3 93	43 77	3 70
27	53 78	49 57	4 54	4 19	46 80	3 95	44 05	3 72
28	54 20	49 94	4 58	4 22	47 14	3 98	44 35	3 75
29	54 63	50 33	4 62	4 25	47 49	4 01	44 66	3 77
30	55 10	50 74	4 66	4 29	47 87	4 05	44 98	3 80
31	55 58	51 17	4 70	4 32	48 26	4 08	45 32	3 83
32	56 10	51 62	4 74	4 36	48 67	4 11	45 67	3 86
33	56 64	52 09	4 79	4 40	49 10	4 15	46 04	3 89
34	57 21	52 59	4 83	4 44	49 55	4 19	46 43	3 92
35	57 81	53 12	4 88	4 49	50 02	4 23	46 84	3 96
36	58 44	53 67	4 94	4 54	50 52	4 27	47 20	3 99
37	59 11	54 25	4 99	4 58	51 04	4 31	47 58	4 02
38	59 81	54 87	5 05	4 64	51 60	4 36	47 99	4 06
39	60 56	55 51	5 12	4 69	52 18	4 41	48 42	4 09
40	61 35	56 19	5 18	4 75	52 79	4 45	48 88	4 13
41	62 18	56 91	5 25	4 81	53 44	4 52	49 43	4 18
42	63 06	57 67	5 33	4 87	54 12	4 57	49 98	4 23
43	63 99	58 47	5 41	4 94	54 85	4 63	50 56	4 27
44	64 97	59 31	5 49	5 01	55 62	4 70	51 17	4 32
45	66 01	60 20	5 58	5 09	56 43	4 77	51 80	4 38
46	67 11	61 14	5 67	5 17	57 15	4 83	52 45	4 43
47	68 28	62 13	5 77	5 25	57 92	4 89	53 13	4 48
48	69 51	63 18	5 87	5 34	58 75	4 96	53 81	4 55
49	70 82	64 30	5 98	5 43	59 63	5 04	54 51	4 61
50	72 21	65 47	6 10	5 53	60 57	5 12	55 23	4 67
51	73 69	66 72	6 23	5 64	61 72	5 22	55 93	4 72
52	75 25	68 04	6 38	5 75	62 92	5 32	56 46	4 77
53	76 91	69 43	6 50	5 87	64 20	5 42	57 10	4 82
54	78 67	70 91	6 65	5 99	65 55	5 54	57 75	4 88
55	80 55	72 49	6 81	6 13	66 97	5 68	58 40	4 93
56	82 13	73 79	6 94	6 24	68 46	5 78	59 02	4 99
57	83 82	75 17	7 08	6 35	70 08	5 88	59 64	5 04

OPTION C—Continued.

Age of Bene- ficiary	Without Stipulated Instalments				With Ten Years Stipulated Instalments		With Twenty Years Stipulated Instalments	
	Annual		Monthly		Annual	Monthly	Annual	Monthly
	Male	Female	Male	Female				
58	85 63	76 66	7 24	6 48	71 68	6 06	60 25	5 09
59	87 57	78 24	7 40	6 61	73 41	6 20	60 84	5 14
60	89 64	79 94	7 57	6 75	75 21	6 36	61 41	5 19
61	92 30	82 14	7 80	6 94	76 73	6 48	61 92	5 23
62	95 14	84 49	8 04	7 14	78 35	6 62	62 40	5 27
63	98 17	87 00	8 30	7 35	80 05	6 76	62 85	5 31
64	101 40	89 67	8 57	7 58	81 83	6 91	63 27	5 35
65	104 86	92 51	8 86	7 82	83 68	7 07	63 65	5 38
66	108 02	95 54	9 13	8 07	85 49	7 22	Age 66 and over, same as age 65.	
67	111 41	98 78	9 41	8 35	87 36	7 38		
68	115 03	102 24	9 72	8 64	89 28	7 54		
69	118 91	105 94	10 05	8 95	91 24	7 71		
70	123 06	109 89	10 40	9 29	93 23	7 88		
71	125 71	112 47	10 62	9 50	95 11	8 04	Age 76 and over, same as age 75.	
72	128 62	115 26	10 87	9 74	96 92	8 19		
73	131 78	118 28	11 14	9 99	98 76	8 35		
74	135 22	121 53	11 43	10 27	100 62	8 50		
75	138 94	125 05	11 74	10 57	102 40	8 65		
76	141 75	128 75	11 98	10 88	Age 76 and over, same as age 75.			
77	144 87	132 89	12 24	11 23				
78	148 31	137 46	12 53	11 62				
79	152 06	142 47	12 85	12 04				
80	156 16	147 61	13 20	12 47				
Age 81 and over, same as age 80.								

OPTION D. The proceeds of this policy, or any part thereof, may be left with the Company, and the Company will pay interest thereon at such rate, not less than 3 per cent, as may be determined by the directors. No interest payment may be transferred or encumbered by any beneficiary except upon the written authority of the Insured filed with the Company during his lifetime. The amount left may be withdrawn as shall be agreed upon with the Company in the election of this option.

CASH VALUE IN INSTALMENTS.—The cash surrender value of this policy and of any outstanding paid-up additions, together with any dividend accumulations, may be paid according to any one of the above options.

NOTICE.

This policy while in force shall not be modified or altered, except upon the written request of the Insured, and of other parties in interest, if any, and the approval on behalf of the Company of the President, or a Vice-President, or the Secretary, or an Assistant Secretary. All modifications and alterations shall comply with the legal requirements of the State within which the policy is delivered.

NONFORFEITURE PROVISIONS.

BASIS OF PREMIUM AND RESERVES.—The premium and reserves under this policy are based upon the American Experience Table of Mortality and interest at the rate of 3 per cent per annum.

PAYMENT OF PREMIUMS FROM DIVIDEND ACCUMULATIONS.—If a premium hereunder is not paid at the expiration of the grace period, and there are dividend accumulations to the credit of the policy they shall be used to pay the overdue premium if sufficient for the purpose, otherwise they shall be used to pay the largest instalment of premium, shown by the policy, for which such accumulations may be sufficient, and thereafter the premium on this policy shall be payable in instalments of like amount, unless a request for change in due form shall be made. In no case shall an amount of dividend accumulations less than a quarterly instalment of premium be applied in payment of premium unless the balance of premium shall have been paid. The Insured will forthwith be notified of the amount of the accumulations used and of the balance thereof.

OPTIONS IN CASE OF DEFAULT.

PARTICIPATING PAID-UP OR EXTENDED TERM INSURANCE.—Upon default in the payment of any premium after two full annual premiums have been paid hereon, this policy will be binding upon the Company as participating paid-up insurance of a reduced amount unless participating extended term insurance shall have been selected by the Insured as the automatic non-forfeiture option in case of default. The option may be changed at any time within thirty-one days of default, on written request filed with the Company.

The participating paid-up insurance shall be payable at the same time and on the same conditions as in the original contract. The extended term insurance shall continue the insurance in force from the due date of the premium in default for its original amount and any outstanding paid-up additions less any indebtedness to the Company hereon, but without the right to loans.

CASH SURRENDER VALUE.—Within thirty-one days from the date of default, the Insured may surrender the policy and, with the written assent of the person to whom it is made payable, receive its value in cash, but the Company may, at its option, defer the granting of such surrender value for a period not exceeding ninety days from the date of the application therefor.

The values stated in the accompanying table are for even years. If there are outstanding paid-up additions to the policy, the values will be increased, but if there is any indebtedness to the Company hereunder, the said values will be diminished. If the default occurs after a fractional part of the current year's premium has been paid, the values will be proportionately adjusted.

If this policy becomes paid-up, or if extended term insurance is taken hereunder, the insurance will have a cash surrender value and the Insured may surrender the insurance, and, with the written assent of the person to whom it is made payable, receive its value in cash, but the Company may, at its option, defer the granting of such surrender value for a period not exceeding ninety days from the date of the application therefor.

REINSTATEMENT.—This policy may be reinstated at any time after default in the payment of any premium upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums and of any cash surrender value paid, with interest on both and on any indebtedness to the Company hereunder at the time of default at the rate of 6 per cent per annum, which indebtedness, if not repaid, shall be reinstated as a lien against this policy.

A part or the whole of the cost to reinstate may be settled by loan, if the cash surrender value of this policy after reinstatement will be sufficient security therefor and for any reinstated indebtedness. See conditions in "Loans" paragraphs.

At End of the	PAID-UP INSURANCE (Participating)	or CASH VALUE Loan Values are the same as Cash Values, and, Subject to the Pro- visions of the "Loans" Clause, are Available at any Time.	or EXTENDED TERM INSURANCE (Participating)	
			Years	Days
2d Year	\$ 80	\$ 84 72	3	360
3d "	137	60 70	6	364
4th "	194	87 46	9	361
5th "	256	117 52	13	12
6th "	306	143 40	15	73
7th "	357	170 14	17	26
8th "	407	197 77	18	245
9th "	457	226 31	20	15
10th "	507	255 78	21	80
11th "	557	286 24	22	92
12th "	606	317 68	23	63
13th "	655	350 16	24	7
14th "	704	383 70	24	306
15th "	753	418 33	25	248
16th "	802	454 11	26	219
17th "	851	491 07	27	245
18th "	901	529 31	29	8
19th "	950	568 89	31	24
20th "	1000	609 92	.....	.....
25th "	1000	666 72	.....	.....
30th "	1000	723 24	.....	.....
35th "	1000	776 73	.....	.....
40th "	1000	824 93	.....	.....

The values in the above table are based upon the American Experience Table of Mortality and interest at the rate of 3 per cent per annum. No deduction has been made from the reserve in computing the values for the fifth and subsequent years, nor will any deduction be made in computing the values for years not shown in the table. In computing the values for the years prior to the fifth, no deduction has been made from the reserve of more than 1 per cent of the amount insured. The paid-up value, or extended insurance value, at the end of any policy year, is the mathematical equivalent of the cash value.

NOTE.

The second year Loan Value may be obtained towards payment of the second year's premium.

The policyholder is requested to read this policy, that he may be informed of its provisions.

To collect the amount payable under this policy it is not necessary to employ any person, firm, or corporation. Time and expense will be saved by writing direct to the Home Office at Springfield, Massachusetts, or to an agency of the Company.

NOTICE:

The Insured is hereby notified that by virtue of this policy he is a member of the MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, and is entitled to vote either in person or by proxy at any and all meetings of said Company. The annual meeting is held at its Home Office on the third Wednesday of January in each year, at 2 o'clock P. M.

CASH VALUES—PAID-UP INSURANCE.

(American 3 Per Cent Net Reserves.)

If this policy becomes paid-up, the cash value per \$1,000 of paid-up insurance, provided there is no indebtedness to the Company against the policy, will be as shown in the table below opposite the age attained.

Age Attained	Cash Value	Age Attained	Cash Value	Age Attained	Cash Value	Age Attained	Cash Value
20	\$330 94	40	\$459 42	59	\$655 30	78	\$851 80
21	335 68	41	468 00	60	666 72	79	860 49
22	340 57	42	476 80	61	678 13	80	869 06
23	345 61	43	485 83	62	689 50	81	877 42
24	350 82	44	495 10	63	700 83	82	885 60
25	356 18	45	504 59	64	712 08	83	893 63
26	361 72	46	514 30	65	723 24	84	901 59
27	367 43	47	524 23	66	734 27	85	909 51
28	373 32	48	534 37	67	745 16	86	917 32
29	379 39	49	544 70	68	755 88	87	924 88
30	385 64	50	555 22	69	766 41	88	932 02
31	392 09	51	565 89	70	776 73	89	938 75
32	398 73	52	576 71	71	786 82	90	945 23
33	405 58	53	587 67	72	796 67	91	951 58
34	412 63	54	598 74	73	806 28	92	957 49
35	419 88	55	609 92	74	815 69	93	962 31
36	427 36	56	621 18	75	824 93	94	966 83
37	435 04	57	632 51	76	834 01	95	970 87
38	442 95	58	643 89	77	842 97	96	1000 00
39	451 07						

e. g.—If the policy is paid-up for \$2,000 and the age of the Insured is 55, the cash value is 2 times \$609.92 or \$1,219.84.

APPLICATION.

This application, made to the Massachusetts Mutual Life Insurance Company, of Springfield, Massachusetts, is the basis and a part of the proposed contract for insurance.

I understand and agree (1) that if I shall not have paid the amount of the premium on the insurance herein applied for to the Company's agent at the time of making this application, such insurance shall not be in force until the approval of this application by the Company at its Home Office, the payment of the first premium as required therein, and the delivery of the policy to me or my agent during my lifetime; and that thereupon said policy shall be considered as having become effective upon the date stipulated in the policy as the date on which the insurance begins; and (2) that if I shall have paid the amount of such premium at the time of making this application in exchange for the Company's advance premium receipt therefor, corresponding in date and number with Part I of this application, and signed by the Company's agent, the insurance (subject to the terms and conditions of the Company's regular policy for the plan applied for) shall be in force from the date of the medical examination for such insurance, provided, that the said Company shall be satisfied that on the date of said medical examination I was insurable in said Company for the amount and on the plan applied for, and shall approve said application at its Home Office; and that in case said application is not so approved, the Company shall return to me the amount of the premium paid, and I agree to accept said amount and to surrender the said receipt.

I understand and agree: (1) That the policy, if issued, shall be upon the Company's regular form for the plan applied for. (2) That no agent of the Company has any authority to make or modify contracts on behalf of the Company, or to alter or waive any of the agreements, conditions, or requirements herein contained.

MEDICAL EXAMINER'S FORM.

I hereby declare, on behalf of myself and of any person who shall have or claim any interest in any policy issued upon this application, that, to the best of my knowledge and belief, each of the foregoing answers in Parts I and II of this application is full, complete, and true, and that I am in sound physical condition, and a proper subject for life insurance.

Largest Amount of Insurance it will write on a Single Life, \$75,000. Premiums for Each \$1,000 Insurance (Participating).

Adopted May 1, 1908 (except rates ages 15 to 19 inclusive adopted Aug. 1, 1914).

Age at Issue	LIFE					ENDOWMENT Continuous Annual Premiums							TERM
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Single Payment Life	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	Con- vertible
													5 Year
15	\$16 31	\$42 44	\$31 32	\$25 86	.....	100 80	\$64 82	\$47 18	\$36 87	\$30 24	\$25 71	\$22 52	.....
16	16 61	43 01	31 74	26 21	.....	100 85	64 87	47 23	36 94	30 31	25 80	22 62	.....
17	16 94	43 61	32 18	26 58	.....	100 90	64 94	47 30	37 01	30 40	25 90	22 74	.....
18	17 29	44 22	32 64	26 98	.....	100 96	65 00	47 38	37 09	30 49	26 00	22 87	.....
19	17 64	44 85	33 12	27 37	.....	101 02	65 07	47 45	37 18	30 58	26 12	23 00	.....
20	18 01	45 51	33 61	27 78	\$374 03	101 09	65 14	47 51	37 27	30 69	26 23	23 15	\$10 43
21	18 40	46 18	34 11	28 21	379 25	101 17	65 23	47 62	37 36	30 80	26 38	23 32	10 50
22	18 80	46 88	34 64	28 65	384 63	101 23	65 30	47 72	37 47	30 92	26 52	23 49	10 58
23	19 23	47 59	35 19	29 10	390 17	101 31	65 39	47 81	37 58	31 05	26 67	23 69	10 65
24	19 68	48 35	35 75	29 59	395 90	101 40	65 48	47 91	37 70	31 19	26 84	23 91	10 73
25	20 14	49 11	36 33	30 07	401 86	101 48	65 59	48 03	37 82	31 34	27 03	24 14	10 83
26	20 64	49 91	36 93	30 58	407 89	101 58	65 68	48 14	37 96	31 51	27 23	24 39	10 92
27	21 15	50 74	37 56	31 12	414 17	101 68	65 79	48 27	38 11	31 69	27 46	24 67	11 02
28	21 69	51 59	38 20	31 67	420 65	101 78	65 92	48 41	38 28	31 88	27 70	24 97	11 12
29	22 26	52 47	38 87	32 23	427 33	101 89	66 04	48 55	38 45	32 10	27 97	25 30	11 25
30	22 85	53 38	39 56	32 83	434 20	102 01	66 18	48 71	38 64	32 34	28 26	25 66	11 37
31	23 49	54 32	40 29	33 45	441 30	102 15	66 33	48 89	38 84	32 59	28 59	26 06	11 51
32	24 15	55 30	41 03	34 09	448 60	102 28	66 49	49 07	39 08	32 88	28 94	26 50	11 66
33	24 84	56 31	41 81	34 75	456 14	102 43	66 66	49 28	39 33	33 19	29 33	26 98	11 82
34	25 58	57 35	42 61	35 44	463 89	102 59	66 85	49 50	39 60	33 54	29 75	27 50	12 01
35	26 35	58 44	43 44	36 17	471 87	102 76	67 05	49 75	39 90	33 91	30 23	28 07	12 20
36	27 18	59 55	44 31	36 93	480 10	102 94	67 27	50 01	40 25	34 33	30 75	.....	12 42
37	28 04	60 71	45 21	37 73	488 54	103 15	67 51	50 30	40 62	34 79	31 31	.....	12 66
38	28 95	61 91	46 14	38 56	497 25	103 36	67 77	50 63	41 02	35 30	31 94	.....	12 93
39	29 91	63 15	47 13	39 42	506 18	103 60	68 06	50 99	41 47	35 86	32 62	.....	13 22
40	30 94	64 44	48 14	40 34	515 36	103 86	68 38	51 39	41 97	36 48	33 37	.....	13 55
41	32 03	65 77	49 21	41 30	524 80	104 14	68 73	51 84	42 52	37 16	.....	.....	13 90
42	33 18	67 17	50 32	42 30	534 48	104 45	69 13	52 33	43 13	37 91	.....	.....	14 31
43	34 40	68 61	51 48	43 37	544 41	104 80	69 56	52 87	43 81	38 74	.....	.....	14 77
44	35 70	70 11	52 70	44 50	554 61	105 19	70 04	53 48	44 55	39 65	.....	.....	15 29
45	37 09	71 66	53 99	45 69	565 05	105 61	70 58	54 15	45 39	40 66	.....	.....	15 88
46	38 55	73 28	55 33	46 95	575 73	106 09	71 18	54 88	46 30	.....	.....	.....	16 56
47	40 11	74 98	56 75	48 29	586 65	106 62	71 84	55 70	47 31	.....	.....	.....	17 34
48	41 79	76 74	58 24	49 72	597 81	107 21	72 58	56 63	48 43	.....	.....	.....	18 22
49	43 56	78 59	59 81	51 22	609 17	107 86	73 39	57 64	49 67	.....	.....	.....	19 23
50	45 45	84 51	61 47	52 83	620 74	108 59	74 30	58 76	51 03	.....	.....	.....	20 85
51	47 46	82 50	63 21	54 55	632 48	109 39	75 29	59 98	.....	.....	.....	.....	21 60
52	49 60	84 59	65 06	56 38	644 88	110 26	76 40	61 35	.....	.....	.....	.....	22 98
53	51 89	86 76	67 01	58 33	656 44	111 24	77 61	62 85	.....	.....	.....	.....	24 53
54	54 33	89 05	69 04	60 42	668 61	112 31	78 85	64 51	.....	.....	.....	.....	26 26
55	56 93	91 42	71 27	62 66	680 91	113 49	80 45	66 32	.....	.....	.....	.....	28 17
56	59 70	93 92	73 60	65 05	693 30	114 79	82 08	.....	.....	.....	.....	.....	30 29
57	62 66	96 54	76 08	67 64	705 76	116 22	83 88	.....	.....	.....	.....	.....	32 63
58	65 83	99 29	78 73	70 40	718 28	117 60	85 86	.....	.....	.....	.....	.....	35 22
59	69 21	102 20	81 57	73 88	730 83	119 55	88 06	.....	.....	.....	.....	.....	38 08
60	72 84	105 26	84 60	76 59	743 39	121 47	90 48	.....	.....	.....	.....	.....	41 24
61	76 70	108 50	87 84	80 04	755 94	123 58	.....	.....	.....	.....	.....	.....	.....
62	80 85	111 98	91 34	83 77	768 45	125 93	.....	.....	.....	.....	.....	.....	.....
63	85 29	115 58	95 09	87 81	780 91	128 51	.....	.....	.....	.....	.....	.....	.....
64	90 05	119 46	99 13	92 17	793 29	131 36	.....	.....	.....	.....	.....	.....	.....
65	95 14	123 60	103 48	96 90	805 56	134 49	.....	.....	.....	.....	.....	.....	.....

For semi-annual rates add 2 per cent and divide by 2. For quarterly rates add 3 per cent and divide by 4. Any fraction of a cent in the result is to be taken as 1 cent.

(Limit \$25,000)

**Annual Premium Rates per \$1,000, Participating, with Waiver of
Premium and \$10 Monthly Annuity Under
Disability Clause to Age 60.**

Adopted May 1, 1919

Age at Issue	LIFE						ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	10 Years	15 Years	20 Years	25 Years	30 Years
15	\$17 37	\$44 81	\$33 08	\$27 33	\$23 97	\$21 79	\$101 19	\$65 28	\$47 69	\$37 44	\$30 87
16	17 70	45 44	33 55	27 72	24 30	22 12	101 25	65 33	47 77	37 52	30 95
17	18 06	46 08	34 01	28 10	24 66	22 45	101 30	65 42	47 84	37 62	31 08
18	18 44	46 73	34 51	28 52	25 03	22 77	101 38	65 49	47 93	37 71	31 16
19	18 82	47 40	35 02	28 95	25 40	23 14	101 44	65 56	48 02	37 82	31 30
20	19 22	48 11	35 55	29 38	25 81	23 49	101 51	65 64	48 12	37 93	31 44
21	19 63	48 83	36 07	29 85	26 21	23 87	101 60	65 74	48 23	38 05	31 58
22	20 07	49 56	36 64	30 31	26 62	24 26	101 66	65 84	48 34	38 17	31 72
23	20 52	50 32	37 21	30 79	27 07	24 67	101 75	65 94	48 44	38 31	31 89
24	21 01	51 12	37 80	31 30	27 51	25 09	101 84	66 03	48 55	38 45	32 05
25	21 50	51 91	38 41	31 80	27 97	25 54	101 94	66 15	48 71	38 60	32 25
26	22 04	52 75	39 04	32 33	28 44	25 99	102 04	66 25	48 83	38 76	32 44
27	22 57	53 61	39 70	32 90	28 95	26 46	102 16	66 37	48 97	38 95	32 67
28	23 16	54 49	40 37	33 46	29 47	26 95	102 27	66 53	49 14	39 14	32 90
29	23 76	55 42	41 05	34 05	30 00	27 47	102 38	66 66	49 31	39 36	33 18
30	24 40	56 35	41 77	34 66	30 55	28 02	102 52	66 82	49 50	39 58	33 49
31	25 10	57 33	42 52	35 30	31 17	28 63	102 68	67 00	49 72	39 84	33 83
32	25 82	58 33	43 28	35 97	31 78	29 26	102 82	67 20	49 94	40 15	34 21
33	26 55	59 36	44 10	36 66	32 43	29 92	103 01	67 40	50 22	40 46	34 62
34	27 36	60 44	44 92	37 37	33 12	30 62	103 20	67 63	50 48	40 81	35 07
35	28 21	61 55	45 77	38 15	33 84	31 37	103 40	67 89	50 80	41 20	35 53
36	29 09	62 69	46 68	38 94	34 61	32 13	103 60	68 15	51 14	41 69	36 05
37	30 04	63 90	47 62	39 77	35 45	32 95	103 87	68 46	51 50	42 18	36 60
38	31 03	65 12	48 58	40 63	36 33	33 83	104 12	68 79	51 91	42 70	37 23
39	32 07	66 40	49 60	41 55	37 26	34 76	104 42	69 14	52 37	43 30	37 89
40	33 20	67 72	50 64	42 51	38 25	35 74	104 73	69 54	52 88	43 92	38 61
41	34 39	69 07	51 74	43 58	39 28	36 79	105 08	69 98	53 52	44 60	39 41
42	35 64	70 49	52 88	44 70	40 37	37 90	105 45	70 48	54 19	45 36	40 27
43	36 97	71 96	54 07	45 90	41 54	39 09	105 87	71 01	54 91	46 17	41 23
44	38 38	73 47	55 33	47 15	42 76	40 35	106 34	71 63	55 69	47 06	42 25
45	39 90	75 03	56 65	48 47	44 08	41 70	106 86	72 30	56 54	48 05	43 42
46	41 50	76 66	58 16	49 88	45 49	43 16	107 45	73 16	57 46	49 12	-----
47	43 20	78 37	59 76	51 38	46 99	44 71	108 10	74 09	58 47	50 29	-----
48	45 04	80 12	61 43	52 98	48 60	46 39	108 82	75 08	59 61	51 58	-----
49	47 00	81 97	63 21	54 67	50 34	48 19	109 63	76 14	60 83	53 03	-----
50	49 08	83 89	65 08	56 47	52 17	50 12	110 56	77 33	62 17	54 58	-----
51	51 29	86 15	67 05	58 41	54 16	-----	111 75	78 61	63 63	-----	-----
52	53 66	87 53	69 15	60 47	56 30	-----	113 03	80 02	65 26	-----	-----
53	56 22	91 03	71 38	62 69	58 61	-----	114 43	81 56	67 02	-----	-----
54	58 95	93 67	73 77	65 08	61 10	-----	115 94	83 23	69 00	-----	-----
55	61 87	96 41	76 29	67 65	63 78	-----	117 58	85 10	71 15	-----	-----

For semi-annual rates, add 2 per cent and divide by 2; for quarterly rates, add 3 per cent and divide by 4; any fraction of a cent in the result is to be taken as one cent.

(Limit \$25,000)

Annual Premium Rates per \$1,000, Participating, with Waiver of
Premium and \$10 Monthly Income Under
Disability Clause to Age 65.

Adopted May 1, 1919

Age at Issue.	LIFE						ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	10 Years	15 Years	20 Years	25 Years	30 Years
15	\$17 63	\$45 40	\$33 51	\$27 68	\$24 27	\$22 07	\$101 19	\$65 28	\$47 69	\$37 44	\$30 87
16	17 95	46 04	33 98	28 08	24 63	22 40	101 25	65 33	47 77	37 52	30 95
17	18 33	46 71	34 48	28 47	24 97	22 74	101 30	65 42	47 84	37 62	31 08
18	18 70	47 38	34 97	28 92	25 37	23 10	101 38	65 49	47 93	37 71	31 19
19	19 10	48 08	35 51	29 34	25 76	23 45	101 44	65 56	48 02	37 82	31 30
20	19 51	48 82	36 06	29 80	26 17	23 81	101 51	65 64	48 12	37 93	31 44
21	19 93	49 56	36 61	30 28	26 58	24 22	101 60	65 74	48 23	38 05	31 58
22	20 37	50 33	37 19	30 76	27 03	24 62	101 66	65 84	48 34	38 17	31 72
23	20 85	51 11	37 79	31 25	27 47	25 04	101 75	65 94	48 44	38 31	31 89
24	21 35	51 94	38 41	31 78	27 94	25 48	101 84	66 03	48 55	38 45	32 05
25	21 84	52 78	39 02	32 31	28 40	25 93	101 94	66 15	48 71	38 60	32 25
26	22 40	53 64	39 68	32 87	28 91	26 40	102 04	66 25	48 83	38 76	32 44
27	22 96	54 54	40 36	33 44	29 43	26 90	102 16	66 37	48 97	38 95	32 67
28	23 54	55 46	41 06	34 04	29 96	27 40	102 27	66 53	49 14	39 14	32 90
29	24 18	56 41	41 78	34 64	30 52	27 94	102 38	66 66	49 31	39 36	33 18
30	24 84	57 39	42 52	35 28	31 11	28 50	102 52	66 82	49 50	39 58	33 49
31	25 56	58 41	43 31	35 95	31 73	29 13	102 68	67 00	49 72	39 84	33 84
32	26 28	59 46	44 11	36 63	32 36	29 74	102 82	67 20	49 94	40 15	34 20
33	27 07	60 54	44 92	37 36	33 05	30 41	103 01	67 40	50 22	40 46	34 59
34	27 90	61 65	45 79	38 12	33 75	31 11	103 20	67 63	50 48	40 81	35 07
35	28 76	62 81	46 69	38 89	34 50	31 85	103 40	67 89	50 80	41 20	35 57
36	29 69	64 01	47 64	39 73	35 28	32 65	103 60	68 15	51 14	41 65	36 17
37	30 68	65 26	48 60	40 60	36 09	33 53	103 87	68 46	51 50	42 13	36 81
38	31 70	66 55	49 61	41 50	36 98	34 44	104 12	68 79	51 90	42 67	37 51
39	32 78	67 88	50 68	42 44	37 89	35 41	104 42	69 14	52 37	43 26	38 26
40	33 94	69 27	51 77	43 45	38 86	36 43	104 72	69 54	52 88	43 94	39 06
41	35 18	70 68	52 93	44 47	39 96	37 53	105 08	69 98	53 47	44 75	39 91
42	36 48	72 17	54 12	45 57	41 10	38 70	105 45	70 48	54 10	45 60	40 88
43	37 87	73 71	55 37	46 74	42 33	39 94	105 87	71 01	54 82	46 53	41 91
44	39 35	75 28	56 68	47 98	43 64	41 28	106 34	71 63	55 63	47 53	43 03
45	40 92	76 93	58 07	49 29	45 03	42 70	106 86	72 30	56 53	48 63	44 26
46	42 58	78 65	59 50	50 77	46 50	44 22	107 45	73 07	57 60	49 80	-----
47	44 38	80 45	61 04	52 38	48 10	45 86	108 10	73 92	58 79	51 11	-----
48	46 31	82 29	62 65	54 08	49 80	47 63	108 82	74 90	60 07	52 53	-----
49	48 34	84 25	64 35	55 86	51 63	49 53	109 63	75 98	61 47	54 09	-----
50	50 53	86 27	66 15	57 79	53 58	51 57	110 56	77 21	62 98	55 79	-----
51	52 88	88 38	68 28	59 87	55 71	-----	111 57	78 73	64 63	-----	-----
52	55 38	90 57	70 54	62 08	57 97	-----	112 70	80 41	66 45	-----	-----
53	58 08	92 87	72 94	64 44	60 44	-----	114 00	82 17	68 42	-----	-----
54	60 97	95 30	75 51	67 00	63 08	-----	115 43	84 12	70 58	-----	-----
55	64 07	97 82	78 24	69 76	65 96	-----	117 10	86 28	72 96	-----	-----
56	67 42	101 02	81 19	72 74	-----	-----	119 32	88 63	-----	-----	-----
57	71 03	104 40	84 35	75 98	-----	-----	121 69	91 18	-----	-----	-----
58	74 93	108 00	87 77	79 49	-----	-----	124 30	94 00	-----	-----	-----
59	79 14	111 85	91 46	83 31	-----	-----	127 14	97 12	-----	-----	-----
60	83 72	115 95	95 46	87 46	-----	-----	130 23	100 58	-----	-----	-----

For semi-annual rates, add 2 per cent and divide by 2; for quarterly rates, add 3 per cent and divide by 4; any fraction of a cent in the result is to be taken as one cent.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 09		Prem. \$45 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 53	\$17 61	\$ 2 76	\$20 09	\$ 3 06	\$23 29	\$ 3 49	\$27 45	\$ 4 09	\$33 00	\$ 5 02	\$40 43
1911	2	2 68	17 46	2 94	19 91	3 29	23 06	3 77	27 17	4 46	32 63	5 50	39 95
1912	3	2 84	17 30	3 13	19 72	3 53	22 82	4 07	26 87	4 83	32 26	5 98	39 47
1913	4	3 79	16 35	4 17	18 68	4 66	21 69	5 36	25 58	6 38	30 71	7 96	37 49
1914	5	3 95	16 19	4 37	18 48	4 91	21 44	5 68	25 26	6 81	30 28	8 58	36 92
1915	6	4 12	16 02	4 58	18 27	5 18	21 17	6 02	24 92	7 26	29 83	9 11	36 34
1916	7	4 30	15 84	4 79	18 06	5 45	20 90	6 37	24 57	7 72	29 37	9 70	35 75
1917	8	4 93	15 21	5 50	17 35	6 21	20 14	7 12	23 82	8 28	28 81	9 72	35 73
1918	9	5 14	15 00	5 74	17 11	6 51	19 84	7 47	23 47	8 68	28 41	10 19	35 26
1919	10	5 34	14 80	5 99	16 86	6 79	19 56	7 82	23 12	9 09	28 00	10 67	34 78
Total		\$39 62	\$161 78	\$43 97	\$184 53	\$49 59	\$213 91	\$57 17	\$252 23	\$67 60	\$303 30	\$82 38	\$372 12
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 18		\$18 45		\$21 39		\$25 22		\$30 33		\$37 21	

20 Payment Life

		Prem. \$30 07		Prem. \$32 83		Prem. \$36 17		Prem. \$40 34		Prem. \$45 69		Prem. \$52 83	
1910	1	\$ 2 95	\$27 12	\$ 3 19	\$29 64	\$ 3 48	\$32 69	\$ 3 88	\$36 46	\$ 4 44	\$41 25	\$ 5 32	\$47 51
1911	2	3 25	26 82	3 52	29 31	3 86	32 31	4 31	36 03	4 94	40 75	5 90	46 98
1912	3	3 55	26 52	3 86	28 97	4 24	31 93	4 74	35 60	5 44	40 25	6 50	46 38
1913	4	4 64	25 43	5 02	27 81	5 51	30 66	6 14	34 20	7 07	38 62	8 54	44 20
1914	5	4 96	25 11	5 38	27 45	5 91	30 26	6 60	33 74	7 63	38 06	9 20	43 68
1915	6	5 29	24 78	5 75	27 08	6 33	29 84	7 09	33 25	8 21	37 48	9 88	42 95
1916	7	5 63	24 44	6 14	26 69	6 76	29 41	7 59	32 75	8 79	36 90	10 56	42 27
1917	8	6 95	23 12	7 52	25 31	8 20	27 97	9 04	31 30	10 04	35 65	11 25	41 58
1918	9	7 36	22 71	7 98	24 85	8 71	27 46	9 59	30 75	10 64	35 05	11 90	40 93
1919	10	7 80	22 27	8 46	24 37	9 24	26 93	10 18	30 16	11 27	34 42	12 57	40 26
Total		\$52 38	\$248 32	\$56 82	\$271 48	\$62 24	\$299 46	\$69 16	\$334 24	\$78 47	\$378 43	\$91 62	\$436 68
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 83		\$27 15		\$29 95		\$33 42		\$37 84		\$43 67	

20 Year Endowment

		Prem. \$48 03		Prem. \$48 71		Prem. \$49 75		Prem. \$51 39		Prem. \$54 15		Prem. \$58 76	
1910	1	\$ 3 73	\$44 30	\$ 3 85	\$44 86	\$ 4 07	\$45 68	\$ 4 35	\$47 04	\$ 4 82	\$49 33	\$ 5 58	\$53 18
1911	2	4 29	43 74	4 43	44 28	4 65	45 10	4 94	46 45	5 43	48 72	6 25	52 51
1912	3	4 89	43 14	5 01	43 70	5 25	44 50	5 54	45 85	6 06	48 09	6 93	51 83
1913	4	6 20	41 83	6 37	42 34	6 67	43 08	7 07	44 32	7 78	46 37	9 02	49 74
1914	5	6 81	41 22	6 98	41 73	7 28	42 47	7 70	43 69	8 46	45 69	9 76	49 00
1915	6	7 43	40 60	7 61	41 10	7 91	41 84	8 36	43 03	9 15	45 00	10 50	48 26
1916	7	8 08	39 95	8 26	40 45	8 58	41 17	9 03	42 36	9 87	44 28	11 27	47 49
1917	8	10 57	37 46	10 74	37 97	10 96	38 79	11 28	40 11	11 77	42 38	12 48	46 28
1918	9	11 39	36 64	11 55	37 16	11 78	37 97	12 10	39 29	12 58	41 57	13 29	45 47
1919	10	12 24	35 79	12 40	36 31	12 63	37 12	12 94	38 45	13 41	40 74	14 11	44 65
Total		\$75 63	\$404 67	\$77 20	\$409 90	\$79 78	\$417 72	\$83 31	\$430 59	\$89 33	\$452 17	\$99 19	\$488 41
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 47		\$40 99		\$41 77		\$43 06		\$45 22		\$48 84	

498 MASSACHUSETTS MUT. LIFE INS. CO., SPRINGFIELD, MASS.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
15	1 89	\$67 79	\$110 45	\$160 03	\$19 93	\$173 16	\$285 55	\$419 88	\$60 19	\$408 38	\$676 46	\$930 26
16	2 36	70 37	114 60	165 97	20 49	176 29	290 67	427 36	60 19	408 33	676 39	930 24
17	2 84	73 06	118 92	172 13	21 06	179 51	296 94	435 04	60 19	408 28	676 31	930 21
18	3 34	75 84	123 41	178 52	21 64	182 83	301 36	442 95	60 19	408 22	676 23	930 17
19	3 86	78 74	128 08	185 15	22 24	186 24	306 94	451 07	60 19	408 16	676 15	930 14
20	4 40	81 76	132 94	192 04	22 86	189 76	312 68	459 42	60 18	408 10	676 06	930 10
21	4 95	84 91	138 00	199 17	23 49	193 38	318 58	468 00	60 17	408 03	675 96	930 06
22	5 54	88 20	143 26	206 58	24 14	197 11	324 65	476 80	60 16	407 97	675 87	930 02
23	6 15	91 64	148 74	214 27	24 82	200 95	330 89	485 83	60 16	407 91	675 77	929 97
24	6 80	95 21	154 43	222 25	25 52	204 89	337 29	495 10	60 16	407 85	675 66	929 92
25	7 47	98 94	160 36	230 50	26 24	208 95	343 86	504 59	60 16	407 79	675 54	929 87
26	8 17	102 83	166 50	239 05	26 97	213 12	350 59	514 30	60 16	407 73	675 42	929 81
27	8 90	106 88	172 90	247 87	27 74	217 40	357 49	524 23	60 17	407 67	675 28	929 74
28	9 67	111 11	179 54	256 99	28 52	221 80	364 56	534 37	60 18	407 62	675 15	929 67
29	10 47	115 51	186 44	266 38	29 33	226 31	371 80	544 70	60 18	407 56	675 00	929 59
30	11 31	120 10	193 61	276 02	30 17	230 94	379 19	555 22	60 21	407 51	674 85	929 50
31	12 19	124 86	201 04	285 90	31 03	235 67	386 75	565 89	60 23	407 47	674 70	929 41
32	13 11	129 83	208 72	296 00	31 91	240 52	394 45	576 71	60 26	407 43	674 53	929 30
33	14 06	135 01	216 66	306 33	32 81	245 49	402 30	587 67	60 29	407 41	674 36	929 19
34	15 08	140 40	224 86	316 86	33 75	250 58	410 27	598 74	60 34	407 42	674 19	929 05
35	16 13	146 01	233 28	327 58	34 72	255 78	418 33	609 92	60 40	407 45	674 00	928 91
36	17 23	151 88	241 92	338 48	35 71	261 10	426 48	621 18	60 47	407 51	673 78	928 74
37	18 38	157 86	250 76	349 53	36 72	266 51	434 69	632 51	60 55	407 59	673 54	928 56
38	19 57	164 11	259 79	360 72	37 77	272 01	442 94	643 89	60 64	407 70	673 27	928 36
39	20 83	170 57	269 01	372 04	38 84	277 59	451 22	655 30	60 76	407 84	672 96	928 12
40	22 14	177 20	278 40	383 47	39 95	283 23	459 51	666 72	60 90	407 98	672 61	927 86
41	23 53	184 01	287 94	394 98	41 10	288 90	467 78	678 13	61 08	408 14	672 20	927 57
42	24 97	190 96	297 61	406 55	42 29	294 58	475 99	689 50	61 28	408 28	671 74	927 24
43	26 47	198 06	307 40	418 14	43 50	300 26	484 15	700 83	61 51	408 41	671 20	926 87
44	28 03	205 28	317 29	429 75	44 74	305 91	492 21	712 08	61 77	408 53	670 58	926 45
45	29 65	212 62	327 27	441 35	46 00	311 52	500 15	723 24	62 05	408 62	669 88	925 98
46	31 32	220 06	337 30	452 90	47 28	317 06	507 94	734 27	62 36	408 67	669 08	925 45
47	33 03	227 59	347 39	464 37	48 58	322 53	515 55	745 16	62 69	408 70	668 17	924 86
48	34 77	235 21	357 49	475 73	49 87	327 91	522 96	755 88	63 02	408 69	667 15	924 20
49	36 53	242 91	367 62	486 96	51 15	333 19	530 15	766 41	63 36	408 66	666 01	923 46
50	38 33	250 69	377 76	498 04	52 42	338 37	537 10	776 73	63 71	408 61	664 75	922 64
51	40 17	258 55	387 88	508 93	53 71	343 43	543 77	786 82	64 10	408 55	663 86	921 72
52	42 05	266 47	397 96	519 63	55 01	348 37	550 14	796 67	64 52	408 49	661 83	920 71
53	43 97	274 44	407 97	530 19	56 31	353 18	556 18	806 28	64 96	408 43	660 17	919 53
54	45 92	282 46	417 87	540 68	57 61	357 85	561 84	815 69	65 45	408 37	658 33	918 33
55	47 91	290 50	427 64	551 19	58 93	362 37	567 10	824 93	65 98	408 33	656 29	916 95
56	49 94	298 53	437 25	561 83	60 25	366 70	571 90	834 01	-----	-----	-----	-----
57	52 01	306 54	446 70	572 69	61 60	370 84	576 22	842 97	-----	-----	-----	-----
58	54 11	314 50	456 02	583 83	62 96	374 75	580 04	851 80	-----	-----	-----	-----
59	56 23	322 35	465 32	595 28	64 32	378 40	583 41	860 49	-----	-----	-----	-----
60	58 37	330 10	474 71	607 12	65 68	381 77	586 39	869 06	-----	-----	-----	-----
61	60 53	337 69	484 31	619 17	67 06	384 84	589 06	877 42	-----	-----	-----	-----
62	62 71	345 13	494 25	631 56	68 46	387 64	591 53	885 60	-----	-----	-----	-----
63	64 90	352 49	504 62	644 45	69 88	390 26	593 91	893 63	-----	-----	-----	-----
64	67 07	359 87	515 47	658 19	71 29	392 84	596 28	901 59	-----	-----	-----	-----
65	69 22	367 43	526 88	673 03	72 71	395 58	598 75	909 51	-----	-----	-----	-----

Extended Insurance (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Pure End.	Years Pure End.	Years Pure End.
15	0 92	9 288	15 360	20 306	2 272	29 309	40 323	49 24	9 53	10 496	5 772	1 958
16	0 114	10 88	16 120	20 321	2 296	29 246	40 66	48 66	9 30	10 496	5 772	1 958
17	0 137	10 152	16 233	20 319	2 320	29 169	39 171	47 108	9 5	10 495	5 771	1 958
18	0 161	10 266	16 332	20 299	2 344	29 79	38 272	46 148	8 346	10 494	5 771	1 958
19	0 184	11 12	17 49	20 265	3 2	28 842	38 6	45 187	8 319	10 498	5 771	1 958
20	0 209	11 123	17 114	20 217	3 27	28 226	37 103	44 224	8 291	10 492	5 771	1 958
21	0 233	11 231	17 162	20 155	3 52	28 101	36 197	43 261	8 262	10 491	5 770	1 958
22	0 260	11 334	17 194	20 82	3 76	27 331	35 289	42 298	8 232	10 490	5 770	1 957
23	0 287	12 68	17 208	19 363	3 102	27 184	35 13	41 333	8 201	10 489	5 769	1 957
24	0 314	12 160	17 206	19 269	3 127	27 30	34 101	41 1	8 168	10 488	5 769	1 957
25	0 342	12 243	17 190	19 165	3 152	26 232	33 187	40 40	8 133	10 487	5 768	1 957
26	1 7	12 316	17 160	19 54	3 176	26 61	32 270	39 77	8 96	10 485	5 768	1 957
27	1 36	13 12	17 118	18 299	3 200	25 247	31 352	38 114	8 58	10 483	5 767	1 957
28	1 68	13 60	17 60	18 172	3 224	25 62	31 69	37 150	8 19	10 482	5 767	1 957
29	1 100	13 94	16 358	18 40	3 247	24 236	30 150	36 185	7 341	10 480	5 766	1 957
30	1 132	13 114	16 280	17 267	3 269	24 39	29 228	35 219	7 298	10 477	5 765	1 957
31	1 165	13 121	16 191	17 124	3 290	23 202	28 306	34 252	7 262	10 475	5 764	1 957
32	1 197	13 114	16 98	16 342	3 311	22 361	28 17	33 287	7 203	10 471	5 763	1 957
33	1 231	13 94	15 357	16 191	3 329	22 149	27 95	32 320	7 163	10 468	5 762	1 956
34	1 264	13 63	15 245	16 37	3 345	21 299	26 172	31 353	7 101	10 464	5 760	1 956
35	1 297	13 20	15 127	15 244	3 360	21 80	25 248	31 24	7 46	10 460	5 759	1 956
36	1 330	12 331	15 5	15 85	4 8	20 224	24 324	30 62	6 854	10 455	5 757	1 956
37	1 362	12 267	14 241	14 289	4 18	20 0	24 35	29 100	6 296	10 450	5 755	1 956
38	2 28	12 194	14 108	14 126	4 26	19 138	23 114	28 138	6 235	10 443	5 753	1 955
39	2 56	12 114	13 336	13 327	4 31	18 276	22 192	27 177	6 171	10 436	5 750	1 955
40	2 89	12 27	13 196	13 164	4 33	18 47	21 270	26 216	6 105	10 428	5 748	1 955
41	2 117	11 297	13 53	13 0	4 30	17 181	20 349	25 255	6 37	10 419	5 745	1 954
42	2 147	11 196	12 272	12 203	4 24	16 316	20 67	24 294	5 331	10 409	5 741	1 954
43	2 167	11 90	12 125	12 40	4 14	16 85	19 151	23 334	5 256	10 397	5 737	1 953
44	2 183	10 345	11 341	11 246	3 362	15 220	18 236	23 11	5 180	10 384	5 733	1 953
45	2 198	10 230	11 192	11 87	3 340	14 355	17 323	22 60	5 101	10 369	5 728	1 952
46	2 207	10 112	11 41	10 295	3 312	14 127	17 48	21 110	5 20	10 352	5 722	1 951
47	2 210	9 356	10 257	10 141	3 280	13 265	16 142	20 160	4 304	10 333	5 715	1 950
48	2 209	9 233	10 108	9 351	3 244	13 40	15 238	19 212	4 220	10 310	5 708	1 950
49	2 204	9 108	9 325	9 208	3 203	12 183	14 336	18 264	4 138	10 285	5 699	1 948
50	2 194	8 348	9 180	9 54	3 160	11 328	14 77	17 318	4 56	10 256	5 690	1 947
51	2 181	8 223	9 36	8 275	3 115	11 114	13 187	17 9	3 341	10 222	5 679	1 946
52	2 165	8 97	8 261	8 133	3 68	10 268	12 299	16 77	3 262	10 184	5 667	1 945
53	2 146	7 337	8 124	7 354	3 21	10 62	12 53	15 146	3 185	10 139	5 653	1 943
54	2 125	7 214	7 358	7 219	2 337	9 227	11 179	14 216	3 111	10 88	5 637	1 941
55	2 101	7 92	7 225	7 81	2 287	9 31	10 307	19 286	3 40	10 29	5 620	1 939
56	2 76	6 337	7 97	6 311	2 238	8 208	10 79	12 355	-----	-----	-----	-----
57	2 50	6 220	6 397	6 183	2 189	8 25	9 222	12 76	-----	-----	-----	-----
58	2 22	6 106	6 218	6 52	2 142	7 216	9 0	11 163	-----	-----	-----	-----
59	1 359	5 359	6 99	5 292	2 95	7 47	8 159	10 249	-----	-----	-----	-----
60	1 329	5 254	5 346	5 172	2 49	6 251	7 316	9 333	-----	-----	-----	-----
61	1 299	5 151	5 235	5 48	2 5	6 97	7 120	9 68	-----	-----	-----	-----
62	1 269	5 51	5 125	4 292	1 327	5 315	6 292	8 176	-----	-----	-----	-----
63	1 239	4 321	5 12	4 175	1 285	5 177	6 110	7 279	-----	-----	-----	-----
64	1 209	4 230	4 277	4 47	1 245	5 43	5 297	7 17	-----	-----	-----	-----
65	1 179	4 142	4 178	3 294	1 206	4 286	5 131	6 151	-----	-----	-----	-----

Paid-up Values (Participating) on \$1,000 Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.	2 Years.	10 Years.	15 Years.	19 Years.
15	\$5 05	190 33	\$286 41	\$381 13	\$62 76	\$486 16	\$740 46	\$947 73	\$98 41	\$542 42	\$782 16	\$958 17
16	7 33	194 54	292 28	388 36	63 66	487 37	741 33	947 94	98 38	542 29	782 05	958 15
17	8 70	198 81	298 25	395 66	64 53	488 58	742 21	948 15	98 36	542 17	781 94	958 12
18	10 09	203 15	304 28	403 03	65 39	489 74	743 03	948 33	98 33	542 02	781 82	958 08
19	11 50	207 54	310 40	410 47	66 25	490 89	743 86	948 53	98 30	541 87	781 69	958 05
20	12 92	212 01	316 61	418 01	67 12	492 07	744 69	948 72	98 25	541 71	781 56	958 01
21	14 32	216 56	322 91	425 58	67 97	493 20	745 46	948 91	98 20	541 53	781 41	957 97
22	15 79	221 20	329 80	433 26	68 81	494 34	746 25	949 06	98 14	541 36	781 27	957 92
23	17 27	225 95	335 79	441 04	69 68	495 46	747 01	949 24	98 10	541 18	781 11	957 87
24	18 80	230 74	342 36	448 90	70 55	496 55	747 76	949 41	98 05	540 99	780 93	957 82
25	20 33	235 64	349 05	456 81	71 41	497 64	748 47	949 55	98 01	540 79	780 75	957 77
26	21 88	240 62	355 77	464 81	72 24	498 69	749 12	949 66	97 95	540 58	780 54	957 71
27	23 46	245 68	362 63	472 83	73 12	499 72	749 77	949 82	97 91	540 35	780 32	957 64
28	25 08	250 84	369 55	480 92	73 95	500 73	750 39	949 91	97 86	540 12	780 10	957 56
29	26 70	256 08	376 57	489 04	74 80	501 72	750 96	950 02	97 79	539 86	779 84	957 48
30	28 37	261 42	383 70	497 14	75 67	502 68	751 48	950 10	97 77	539 60	779 58	957 39
31	30 06	266 79	390 90	505 22	76 51	503 57	751 99	950 15	97 72	539 32	779 30	957 30
32	31 77	272 29	398 15	513 26	77 33	504 45	752 44	950 18	97 67	539 02	778 98	957 18
33	33 49	277 90	405 45	521 26	78 14	505 30	752 85	950 20	97 63	538 71	778 64	957 07
34	35 29	283 58	412 81	529 21	78 97	506 12	753 20	950 18	97 58	538 40	778 29	956 93
35	37 08	289 36	420 16	537 09	79 81	506 91	753 45	950 15	97 55	538 07	777 90	956 78
36	38 90	295 22	427 50	544 90	80 62	507 68	753 64	950 08	97 52	537 74	777 44	956 61
37	40 75	301 13	434 81	552 61	81 41	508 38	753 74	949 97	97 49	537 38	776 95	956 42
38	42 60	307 11	442 07	560 22	82 21	509 02	753 72	949 82	97 46	537 00	776 39	956 20
39	44 51	313 14	449 29	567 74	82 99	509 62	753 62	949 65	97 46	536 60	775 76	956 97
40	46 43	319 15	456 45	575 16	83 79	510 12	753 39	949 43	97 46	536 12	775 06	956 70
41	48 43	325 17	463 54	582 45	84 60	510 52	753 05	949 15	97 50	535 61	774 25	956 40
42	50 44	331 12	470 52	589 63	85 42	510 79	752 54	948 83	97 54	535 00	773 36	956 06
43	52 47	337 03	477 41	596 64	86 21	510 93	751 91	948 47	97 60	534 29	772 34	955 68
44	54 50	342 85	484 19	603 51	86 99	510 92	751 12	948 03	97 67	533 48	771 18	955 25
45	56 56	348 60	490 87	610 24	87 75	510 76	750 16	947 55	97 74	532 54	769 88	954 76
46	58 61	354 26	497 40	616 80	88 48	510 42	749 03	946 99	97 81	531 45	768 43	954 22
47	60 64	359 82	503 83	623 18	89 19	509 92	747 72	946 35	97 87	530 23	766 80	953 61
48	62 62	365 30	510 10	629 37	89 82	509 26	746 20	945 65	97 88	528 84	764 99	952 96
49	64 55	370 69	516 26	635 38	90 39	508 45	744 51	944 85	97 87	527 32	762 96	952 37
50	66 46	376 00	522 32	641 20	90 89	507 51	742 63	943 98	97 82	525 64	760 78	951 32
51	68 35	381 27	528 25	646 82	91 39	506 44	740 56	942 98	97 78	523 83	758 85	949 88
52	70 23	386 47	534 06	652 25	91 88	505 25	738 28	941 88	97 75	521 88	755 69	948 33
53	72 09	391 59	539 73	657 58	92 32	503 95	735 80	940 67	97 69	519 80	752 83	947 17
54	73 92	396 67	545 23	662 85	92 74	502 54	733 08	939 35	97 65	517 57	749 68	945 88
55	75 75	401 68	550 56	668 17	93 17	501 04	730 11	937 91	97 61	515 24	746 23	944 46
56	77 56	406 57	555 72	673 65	93 57	499 41	726 85	936 31	-----	-----	-----	-----
57	79 37	411 37	560 71	679 37	94 00	497 67	723 29	934 58	-----	-----	-----	-----
58	81 16	416 07	565 59	685 41	94 43	495 78	719 40	932 68	-----	-----	-----	-----
59	82 92	420 60	570 46	691 79	94 85	493 73	715 23	930 63	-----	-----	-----	-----
60	84 66	424 99	575 45	698 59	95 26	491 51	710 84	928 40	-----	-----	-----	-----
61	86 37	429 18	580 70	705 67	95 69	489 11	706 30	925 95	-----	-----	-----	-----
62	88 07	433 22	586 32	713 14	96 14	486 58	701 72	923 31	-----	-----	-----	-----
63	89 74	437 18	592 42	721 16	96 62	484 03	697 24	920 42	-----	-----	-----	-----
64	91 34	441 18	599 04	730 03	97 09	481 60	692 95	917 26	-----	-----	-----	-----
65	92 89	445 41	606 26	739 99	97 58	479 53	688 96	913 84	-----	-----	-----	-----

20-PREMIUM LIFE PARTICIPATING POLICY WITH
DOUBLE INDEMNITY AND TOTAL AND PER-
MANENT DISABILITY PROVISIONS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$321.13.

METROPOLITAN LIFE INSURANCE COMPANY.

Incorporated by the State of New York. A Mutual Life
Insurance Company.

Premium	In Consideration of the application for this Policy, copy of which application is attached hereto and made part hereof, and of the payment of the annual premium of <i>Three Hundred and Twenty-one</i> Dollars and <i>Thirteen</i> cents, and of the payment of a like amount upon each <i>first</i> day of <i>July</i> hereafter, until <i>twenty</i> full years' premiums shall have been paid or until the prior death of the Insured, promises to pay upon receipt at the Home Office of the Company in the City of New York of due proof of the
Insured Amount	death of <i>John Doe</i> (herein called the Insured) <i>Ten Thousand</i> Dollars, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year, upon sur-
Beneficiary	render of this Policy, properly receipted, to <i>Mary Doe, wife of the Insured</i> , beneficiary.

CHANGE OF BENEFICIARY.

This Policy is written with the right of the Insured to change the Beneficiary. When such right has been reserved, and if there be no written assignment of this Policy on file with the Company, the Insured may (while the Policy is in force) designate a new beneficiary, with or without reserving right of change thereafter, by filing written notice thereof at the Home Office of the Company accompanied by the Policy for suitable endorsement. Such change shall take effect upon the endorsement of the same on the Policy by the Company and not before. If any beneficiary shall die before the Insured the interest of such beneficiary shall vest in the Insured.

RESTRICTIONS.

The Company shall be released from all liability under this Policy if the Insured shall, within one year from the issue hereof, become engaged in or connected in any manner with the manufacture or sale of ale, wine, beer or liquor, unless so engaged at the date hereof and so stated in the application for this Policy. If the Insured within one year from the issue hereof die by his own hand or act, whether sane or insane, this Policy shall become null and void and the Company will return only the premiums which have been received thereunder.

No agent is authorized to waive forfeitures or to make, modify or discharge contracts, or to extend the time for paying a premium

The Provisions and Benefits printed or written by the Company on the following pages are a part of this contract as fully as if recited over the signatures hereto affixed.

In Witness Whereof, THE METROPOLITAN LIFE INSURANCE COMPANY has caused this Policy to be executed this *first* day of *July*, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

PROVISIONS AND BENEFITS.

1. **PAYMENT OF PREMIUMS.**—All premiums are payable in advance at said Home Office or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the President, Vice-President, Secretary or Actuary of the Company and countersigned by said agent.

A grace of thirty-one days, without interest charge, shall be granted for the payment of every premium after the first during which period the insurance shall continue in force. If death occur within the days of grace the full premium for the then current policy year, or any unpaid portion thereof, shall be deducted from the amount payable hereunder.

The payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable except as herein provided.

At any anniversary of this Policy, on written request of the Insured, approved by the Company at its Home Office, premium payments may be changed so as to be made payable annually, or in semi-annual or quarterly instalments in accordance with the published rates in force at the date of issue of this Policy.

2. **AGE.**—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

3. **INCONTESTABILITY.**—This Policy (and the application therefor) constitutes the entire contract between the parties and, except for nonpayment of premiums shall be incontestable after two years from the date of its issue.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy or be used in defense of a claim hereunder, unless it is contained in the written application therefor and a copy of such application is securely attached to this Policy when issued.

4. **ASSIGNMENT.**—No assignment of this Policy shall be binding upon the Company unless it be executed upon blanks furnished by the Company and filed with the Company at its Home Office in the City of New York. The Company assumes no responsibility as to the validity of any assignment.

5. **OPTIONS ON SURRENDER OR LAPSE.**—Upon failure to pay any premium or any part thereof when due, this Policy, except as otherwise provided herein, shall immediately lapse. If, however, the lapse occur after three full years' premiums shall have been paid, the owner hereof, provided there be no indebtedness hereon, shall, upon written request filed with the Company at its Home Office, together with the presentation of this Policy for legal surrender or for endorsement within three months from the due date of premium in default, be entitled to one of the following options:

First—A cash surrender value.

The Company in its discretion may defer the payment of the cash value for a period not exceeding ninety days after the application therefor is received by the Company.

Second—To have the insurance continued for a reduced amount of non-participating paid-up insurance (including any existing additions to the credit of the policy), payable at the same time

and under the same conditions as this Policy. Such paid-up insurance shall have an increasing cash surrender value equal to the full reserve at the date of surrender, or a loan value up to the limit of the cash surrender value. Interest on loan under such paid-up insurance shall be payable annually in advance to the end of the policy year at the rate of six per centum per annum.

Third—To have the insurance continued for its original amount as term insurance in whole number of months from due date of premium in default, without participation and without the right to loan, but with a cash surrender value decreasing each year and ceasing entirely upon the expiry of the extension term, which value shall be the full reserve in even dollars for each one thousand dollars of insurance at the date of surrender.

If the owner shall not, within three months from due date of premium in default, surrender this Policy to the Company at its Home Office for a cash surrender value or for endorsement for paid-up insurance or term insurance as provided in the above options, the policy shall be continued for a reduced amount of paid-up insurance as provided in the second option.

The values of these options are mathematical equivalents, and have been calculated on the basis of the American Experience Mortality Table, with interest at three and one-half per centum per annum (omitting fractions of a dollar per thousand of insurance) less a surrender charge not exceeding in any case two and one-half per centum of the face of the Policy; except that after the time for which premiums are payable as stated on the first page hereof, no surrender charge has been made. These values as computed produce the results set forth in the table herein at the end of the respective years. Values for other years (after the twentieth) will be computed upon the same basis, for the entire reserve in even dollars for each one thousand dollars of insurance, and for even months in the event of election of term insurance and will be furnished upon request of the Insured.

Any indebtedness to the Company under this Policy will be deducted from the cash value; and such indebtedness will also reduce the amount of paid-up insurance or the amount continued as term insurance in such proportion as the indebtedness bears to the cash value at due date of premium in default.

The reserve for which funds are to be held upon this Policy shall be computed upon the American Experience Mortality Table, with interest at three and one-half per centum per annum.

TABLE OF GUARANTEED LOAN VALUES AND
SURRENDER OPTIONS.

Surrender charge having been deducted.

End of Year	Cash Value or Loan Value	Paid-Up Non-Participating Life Insurance	Non-Participating Term Insurance Continued for Yrs. Mos.	End of Year	Cash Value or Loan Value	Paid-Up Non-Participating Life Insurance	Non-Participating Term Insurance Continued for Yrs. Mos.
3	\$ 490	\$ 1240	5 8	13	\$2950	\$6079	21 10
4	680	1680	7 9	14	3270	6570	22 9
5	870	2110	9 11	15	3600	7070	23 7
6	1080	2560	11 10	16	3930	7560	24 6
7	1290	3020	13 8	17	4280	8060	25 5
8	1540	3530	15 6	18	4700	8660	27 0
9	1800	4080	17 2	19	5170	9320	29 6
10	2080	4560	18 7	20	5660	10000	Life
11	2360	5060	19 10	25	6270	10000	Life
12	2650	5570	20 10	30	6880	10000	Life

The Cash Value or Loan Value at any time other than the end of the policy year (provided the full year's premium has been paid).

shall be the value at the end of the current policy year, discounted at the rate of six per centum per annum.

Should surrender or default be at any other time than at the anniversary date of the Policy, the values for the preceding policy year shall be proportionately increased for the portion of the policy year for which premiums have been paid.

6. **LOANS.**—At any time after three full years' premiums have been paid and while this Policy is in force, the Company, on proper and lawful assignment and delivery of this Policy, will loan, on the sole security thereof, up to the limit secured by the cash surrender value as increased by the value of any paid-up additions. The loan will bear interest at the rate of six per centum per annum payable annually on the anniversary of the Policy. If interest be not paid when due, it shall be added to the principal, provided the entire outstanding indebtedness shall be within the limit secured by the cash surrender value; otherwise, non-payment of interest shall render the Policy null and void, after one month's notice shall have been mailed by the Company to the last known address of the Insured and of the assignee of record, if any. After the expiration of the premium payment period interest in advance to the end of the policy year will be required. The whole or any part of the indebtedness may be repaid at any time while the Policy is in force. At the option of the Company, the loan may be deferred for a period not exceeding ninety days after application therefor is received by the Company, unless such loan is to be applied solely to the payment of premiums due to the Company.

7. **REINSTATEMENT.**—If this Policy shall lapse in consequence of non-payment of any premium when due, it may be reinstated at any time upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums with interest at six per centum per annum; any loan which existed at date of default, together with interest at the same rate to the date of reinstatement, to be, at the option of the owner on application for such reinstatement, either repaid in cash or continued as an indebtedness against the Policy.

8. **PARTICIPATION IN DIVISIBLE SURPLUS.**—This Policy is a participating contract and the Company will annually ascertain and apportion any divisible surplus accruing hereon. The surplus as ascertained and apportioned shall, at the option of the owner, be either (a) paid in cash; or, (b) applied within the grace period toward the payment of any premium or premiums; or, (c) applied to the purchase of a participating paid-up addition to the sum insured; or, (d) left to accumulate to the credit of the Policy at such rate of interest as the Company may declare on such funds, and payable at maturity of the Policy or withdrawable in cash on any anniversary date of the Policy, the rate of interest to be not less than three and one-half per centum annually. If no other option is elected the divisible surplus will be applied to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered at any time for a cash value not less in amount than that of the surplus originally applied to its purchase. The payment or apportionment of the divisible surplus shall not be conditioned upon the payment of the next premium. When in event of surrender or lapse this Policy is continued as paid-up insurance or continued term insurance it shall not share in the Divisible Surplus.

(See "Notice to Policy-holder" below.)

NOTICE TO POLICY-HOLDER.—The surplus accruing under policies of this class will probably not be sufficient to enable the Company to make a distribution of surplus under this policy before the end of the fifth year.

OPTIONAL SETTLEMENTS.

9. **MODES OF SETTLEMENT.**—Having hereby reserved such right the Insured, with right of revocation and change, by written notice to the Company at its Home Office, may elect to have the whole or any part of the net sum payable under this Policy, upon the death of the Insured, retained by the Company and paid out as provided below instead of in one sum. In case no such election has been made by the insured the beneficiary may so elect.

This Policy is to be surrendered at maturity and a supplementary contract issued for the option elected.

These modes of settlement are, however, not applicable to a Policy which is payable to an assignee, to a corporation, to a co-partnership or association, or when the amount to be retained is less than one thousand dollars.

OPTION 1. INTEREST PAYMENTS.—The payment of interest on the amount left with the Company at the rate which the Company may each year declare on such funds (but at no less rate than three and one-half per centum per annum), payable at the end of each year for a specified number of years or during the lifetime of the payee, and at the end of the specified period or upon the death of the payee by the payment of the amount retained, together with any accrued interest for the year then current, to the person designated in said notice, or, if there be no person so designated, to the executors, administrators or assigns of the payee.

OPTION 2. INSTALMENT PAYMENTS.—The payment of equal annual or semi-annual instalments covering a specified number of years, in accordance with the table below for each one thousand dollars of said net sum, the first instalment being payable upon receipt of due proof of the death of the Insured.

OPTION 2. INSTALMENT PAYMENTS						OPTION 3. LIFE INCOME					
No. Yrs. Specified	Amount of Each Annual Instalment.	Amount of Each Semi-Annual Instalment.	No. Yrs. Specified	Amount of Each Annual Instalment.	Amount of Each Semi-Annual Instalment.	Age of Payee at Death of Insured.	Amount of Each Instalment.	Age of Payee at Death of Insured.	Amount of Each Instalment.	Age of Payee at Death of Insured.	Amount of Each Instalment.
1	\$1000 00	504 84	16	\$79 88	\$40 88	10 and under	\$43 24	30	\$48 36	50	\$59 56
2	508 60	256 54	17	76 38	38 60	11	43 40	31	48 76	51	60 24
3	344 86	173 98	18	73 26	37 02	12	43 58	32	49 16	52	60 92
4	263 04	132 72	19	70 48	35 82	13	43 76	33	49 60	53	61 58
5	214 00	107 98	20	67 98	34 38	14	43 94	34	50 04	54	62 22
6	181 32	91 52	21	65 74	33 24	15	44 14	35	50 52	55	62 84
7	158 02	79 76	22	63 70	32 22	16	44 34	36	51 00	56	63 44
8	140 56	70 96	23	61 86	31 28	17	44 54	37	51 50	57	64 00
9	127 00	64 12	24	60 16	30 44	18	44 78	38	52 02	58	64 54
10	116 18	58 66	25	58 62	29 66	19	45 00	39	52 58	59	65 04
11	107 34	54 22	26	57 20	28 94	20	45 24	40	53 14	60	65 50
12	99 98	50 50	27	55 90	28 28	21	45 50	41	53 72	61	66 92
13	93 78	47 38	28	54 68	27 68	22	45 76	42	54 32	62	68 30
14	88 48	44 70	29	53 56	27 12	23	46 04	43	54 92	63	68 64
15	83 90	42 40	30	52 54	26 60	24	46 32	44	55 56	64	68 94
						25	46 64	45	56 20	65	67 26
						26	46 94	46	56 88	66	67 46
						27	47 28	47	57 54	67 and over	67 50
						28	47 62	48	58 20		
						29	47 98	49	58 88		

OPTION 3. LIFE INCOME.—The payment of equal annual instalments for a fixed period of twenty years and for so many years

longer as the payee shall survive, in accordance with the table below for each one thousand dollars of said net sum, the first instalment being payable upon receipt of due proof of the death of the Insured.

Any instalments payable under option 2 or option 3 which shall not have been paid prior to the death of the payee, unless otherwise directed in said notice, shall be commuted at 3½ per cent compound interest and be paid in one sum to the executors, administrators or assigns of the payee.

In lieu of semi-annual instalments under option 2, or annual instalments under option 3, quarterly or monthly payment thereof in proportionate parts may be elected, provided that no such proportionate payment be for less than ten dollars.

Unless otherwise specified in the written notice making such election, the supplementary contract on legal release thereof may at any time be surrendered for the amount retained, with any accrued interest, under option 1, or for the commuted value of the stipulated instalments yet to be paid under option 2, or for the commuted value of any of the first twenty instalments then remaining unpaid under option 3; such commutation under this option (3) shall, however, in nowise affect the payments conditional upon the lifetime of the payee after the term during which the instalments certain would have been payable; such commuted value under either option to be the amount as calculated by the Company on the basis of 3½ per cent compound interest.

The sums payable under the foregoing options are based upon an assumed interest earning of 3½ per cent, but if in any year the Company shall declare for that year, upon funds held by it under such options, a greater interest rate than 3½ per cent, the sum payable under option 2, or under option 3 within the fixed period of twenty years, shall be increased accordingly.

TOTAL AND PERMANENT DISABILITY PROVISION.

Provision in case of Total and Permanent Disability occurring before age 60.

(Waiver of Premiums—Monthly Income—Full Payment at Maturity.)

Supplemental Agreement to Policy No. 99,999, issued on the life of *John Doe*.

THE METROPOLITAN LIFE INSURANCE COMPANY.

in consideration of an additional premium of *Seventeen* dollars and *Ten* cents, payable at the same time and under the same conditions as the regular premium under the Policy to which this agreement is attached, except that the additional premium shall cease on the anniversary of the Policy after the Insured has attained sixty years of age.

DOTH HEREBY AGREE, that if while the above numbered Policy is in full force and effect, and before default in the payment of any premium, the Company receives due proof that the Insured, as the result of injury or disease occurring and originating after the issuance of the Policy, has become totally and permanently disabled so as to be unable at any time to perform any work or engage in any business for compensation or profit, the Company will allow the following benefits:

(a) Provided said disability occur before the Insured attains sixty years of age, but not otherwise, the Company, commencing with the anniversary of the Policy next following receipt of such proof, will waive payment of each premium becoming due during such disability, and, in addition, commencing six months from the receipt of such proof, will pay each month, during the continuance of such disability, to the Insured, or to the person designated by him for the purpose, or if there be no such person designated, then to such person as may be found by the Company to have the care of the person of the Insured, a Monthly Annuity of \$10 for each \$1,000 of original insurance under the Policy. The waiving of premiums and the Monthly Annuity payments shall be in addition to all other benefits and shall not affect any provision in the Policy, except if there be any indebtedness under the Policy, the interest on such indebtedness shall, if not otherwise paid, be deducted from the Monthly Annuity payments. The Insured shall not have the right to commute such Monthly Annuity payments.

(b) Provided said disability occur after the Insured has attained sixty years of age, the Company, commencing with the anniversary of the Policy next following receipt of such proof, will allow all premiums thereafter becoming due during such disability to accumulate without interest as an indebtedness against the Policy, and the Values provided for under the provision "Options on Surrender or Lapse" shall, subject to the indebtedness thus created, and any other indebtedness existing under the Policy, increase in the same manner as if the premiums were being paid by the Insured.

This provision may be discontinued by the Insured by written request to the Company, such change to take effect upon return of the Policy, together with this agreement, to the Company and the endorsement of such cancellation hereon.

This provision shall become inoperative if the Insured shall, within five years from the date of the Policy, engage in Military or Naval Service in time of War and any unearned premium on account of this provision, at the date of entering such service, will be returned upon demand. After discharge from such service, on evidence of physical condition satisfactory to the Company, this provision will be restored under its original terms.

Whenever this provision shall become inoperative, the additional charge therefor shall no longer be payable.

Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot, will be considered as total and permanent disability within the meaning of this provision.

Notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, but not oftener than once a year, on demand from the Company, furnish due proof of the continuance of such disability; and if the Insured shall fail to furnish such proof, or if the Insured is able to perform any work or engage in any business whatsoever for compensation or profit, no further premiums will be waived or allowed to accumulate as an indebtedness against the Policy nor will any further Monthly Annuity payments be made.

IN WITNESS WHEREOF, the Metropolitan Life Insurance Company has caused this Agreement to be executed this 1st day of July, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

INDEMNITY.

Payable in the Event of Death from Accident Within Sixty Days After Accident.

Supplemental agreement to Policy No. 99,999A issued on the life of *John Doe*.

METROPOLITAN LIFE INSURANCE COMPANY

in consideration of the additional annual premium of *Seventeen* dollars and *Thirty* cents, payable at the same time and under the same conditions as the regular premium thereunder, hereby agrees that upon receipt, at the Home Office of the Company in the City of New York, of due proof of the death of the Insured, as the result of bodily injury effected solely as described below, and occurring while the above numbered policy is in full force and effect and before default in or waiver of the payment of any premium thereunder, it will pay to the Beneficiary of record under the policy, and in addition to the amount set forth on the first page of the policy as the "Amount of Insurance," a further amount equal to said "Amount of Insurance" as so set forth.

CONDITIONS.—The indemnity provided for herein shall be payable only if the death of the Insured result in consequence of bodily injury effected solely through external, violent and accidental means, within sixty days after such injury, independently and exclusively of all other causes. This indemnity shall not be payable if the death of the Insured results directly or indirectly from disease or from bodily or mental infirmity, or from self-destruction whether sane or insane, or from bodily injury received while the Insured is engaged in Military or Naval Service in time of war, or in aeronautic or submarine operations, nor if such death occur in time of war as a direct or indirect result of travel on the high seas or residence or travel in any War Zone outside the Continental limits of the United States or the Dominion of Canada, or while engaged in Red Cross or other relief service in the territory last described.

The provisions and benefits in said life insurance policy entitled, "Payment of Premiums," "Age," "Incontestability," "Assignment," "Reinstatement" and "Restrictions," not inconsistent with the provisions in this Indemnity Contract, shall also apply hereto except that this Indemnity Contract may not be reinstated unless said life insurance policy is in force and no premium in default thereon or unless it is reinstated at the time of reinstatement of this Indemnity Contract.

This Indemnity Contract shall automatically terminate if any premium on said life insurance policy, or on this Indemnity Contract, shall remain unpaid at the end of the period of grace allowed under said life insurance policy for payment of premium thereunder or if said life insurance policy be surrendered or otherwise terminated.

In Witness Whereof, the METROPOLITAN LIFE INSURANCE COMPANY has caused this Agreement to be executed this 1st day of July, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

This receipt is not binding until the premium stipulated herein has actually been paid in cash, nor until countersigned by an authorized representative of the Company. If a check or draft is given in payment or part payment this receipt shall be void and of no effect if said check or draft is not paid on presentation.

This policy shall not take effect unless or until the full premium has been paid.

METROPOLITAN LIFE INSURANCE COMPANY.

ACKNOWLEDGES THE RECEIPT of \$-----the first
-----premium under this Policy,
Countersigned-----19

JAS. S. ROBERTS,
Secretary.

(Signature.)

Payments are invalid unless made in exchange for an official Home Office receipt signed by an Executive Officer (President, Vice-President, Secretary or Actuary) of the Company and properly countersigned.

The Company's agents have no authority to waive forfeitures, alter or amend the contract, to accept premiums in arrears or to extend due date of such premiums.

NOTICE TO POLICY-HOLDER.

PLEASE READ YOUR POLICY PROMPTLY UPON ITS RECEIPT.

Do not fail to notify the Company at its Home Office when you change your address.

When writing District Office

or the Home Office give your Policy Number and state clearly Name, Residence, County and State.

Checks, Drafts or Money Orders

in payment of premiums should be drawn to the order of Metropolitan Life Insurance Company.

Privilege of voting for Directors.

The election of Directors of the Company is to be held in New York on the second Tuesday in April, 1917, and every second year thereafter. The holder of this Policy while it remains in force, after one year from its date, will have a right to vote, either in person, or by proxy or by mail. For particulars how to vote, apply to the Secretary, No. 1 Madison Avenue, New York City.

In the event of the death of the Insured,

the Claimant should promptly advise the Home Office, in New York, or the District Office through which premium payments have been made. Pay nothing to any representative of the Company for preparation of claim papers. Deliver the Policy only to the Company's representative. The Company is glad to pay and there is no necessity for help or alleged influence in collecting.

It is not necessary to employ an attorney or any other person to collect the insurance under this Policy, or to secure any of the
its it provides.

APPLICATION.

IT IS AGREED that inasmuch as only the Officers at the Home Office of the Company in the City of New York have authority to determine whether or not a Policy shall issue upon this application, and as they act on the written statements, answers and agreements herein made, no statements, promises or information made or given by or to the person soliciting or taking this application for a Policy, or by or to any other person, shall be binding on the Company or in any manner affect its rights, unless such statements, promises or information be reduced to writing and presented to the Officers of the Company at the Home Office.

And it is further declared and agreed that the foregoing statements and answers, and also the statements and answers to the Medical Examiner are correct and wholly true, and that they shall form the basis of the contract of insurance if one be issued.

It is further agreed that the Company shall incur no liability under this application until it has been received, approved and the Policy issued and delivered and the full first premium stipulated in the Policy has actually been paid to and accepted by the Company during the lifetime of the Life proposed.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that the application to the METROPOLITAN LIFE INSURANCE COMPANY for an insurance on my life was signed by me, and that I renew and confirm my agreements therein as to the answers given to the Medical Examiner, and I hereby declare that the said answers are correctly recorded hereon.

WHOLE LIFE \$5,000 POLICY WITH ANNUAL DISTRIBUTION OF SURPLUS WHEN ACCRUED

No. 99,999A.

AGE, 35.

AMOUNT, \$5,000.

ANNUAL PREMIUM, \$107.00.

METROPOLITAN LIFE INSURANCE COMPANY, INCORPORATED BY THE STATE OF NEW YORK.

A Mutual Life Insurance Company.

Premium

In Consideration of the application for this Policy, copy of which application is attached hereto and made part hereof, and of the payment of the annual premium of *One Hundred and Seven Dollars* and cents, and of the payment of a like amount upon each *first* day of *June* hereafter, until the death of the Insured, Promises to pay upon receipt at the Home Office of the Company in the City of New York of due proof of the death of *John Doe* (herein called the insured), *Five Thousand Dollars*, less any indebtedness hereon to the Company upon surrender of this Policy, properly receipted, to *Mary Doe, wife of the Insured*, beneficiary.

Insured
Amount

Beneficiary

Provisions
and Benefits

The Provisions and Benefits printed or written by the Company on the following pages are a part of this contract as fully as if recited over the signatures hereto affixed.

The following provisions or clauses in this form are the same as in the preceding policy: "Change of Beneficiary," "Restrictions," "Age," "Incontestability," "Assignment," "Reinstatement," "Participation in Divisible Surplus," "Optional Settlements" and "Notice to Policyholder."

In Witness Whereof, the METROPOLITAN LIFE INSURANCE COMPANY has caused this Policy to be executed this *first* day of *June*, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

PROVISIONS AND BENEFITS.

1. PAYMENT OF PREMIUMS—All premiums are payable annually in advance at said Home Office or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the President, Vice-President, Secretary or Actuary of the Company and countersigned by said agent.

A grace of thirty-one days, without interest charge, shall be granted for the payment of every premium after the first during which period the insurance shall continue in force. If death occur within the days of grace any unpaid premium for the then current policy year shall be deducted from the amount payable hereunder.

The payment of a premium shall not maintain the Policy in force beyond the date when the next premium is payable except as herein provided.

5. **OPTIONS ON SURRENDER OR LAPSE**—Upon failure to pay any premium when due, this Policy, except as otherwise provided herein, shall immediately lapse. If, however, the lapse occur after three full years' premiums shall have been paid, the owner hereof, provided there be no indebtedness hereon, shall, upon written request filed with the Company at its Home Office together with the presentation of this Policy for legal surrender or for endorsement within three months from the due date of premium in default, be entitled to one of the following options:

First—A cash surrender value.

The Company in its discretion may defer the payment of the cash value for a period not exceeding ninety days after the application therefor is received by the Company.

Second—To have the insurance continued for a reduced amount of non-participating paid-up insurance (including any existing additions to the credit of the Policy), payable at the same time and under the same conditions as this Policy. Such paid-up insurance shall have an increasing cash surrender value equal to the full reserve at the date of surrender, or a loan value up to the limit of the cash surrender value. Interest on loan under such paid-up insurance shall be payable annually in advance to the end of the policy year at the rate of six per centum per annum.

Third—To have the insurance continued for its original amount as term insurance in whole number of months from due date of premium in default, without participation and without the right to loan, but with a cash surrender value decreasing each year and ceasing entirely upon the expiry of the extension term, which value shall be the full reserve in even dollars for each one thousand dollars of insurance at the date of surrender.

If the owner shall not, within three months from due date of premium in default, surrender this Policy to the Company at its Home Office for a cash surrender value or for endorsement for paid-up insurance or term insurance as provided in the above options, the policy shall be continued for a reduced amount of paid-up insurance as provided in the second option.

The values of these options which are mathematical equivalents, have been calculated on the basis of the American Experience Mortality Table, with interest at three and one-half per centum per annum in even dollars for each one thousand dollars of insurance, and in even months as to term insurance, and produce the results set forth in the table herein at the end of the respective years. Values for other years (after the twentieth) will

be computed upon the same basis and furnished upon request of the Insured.

Any indebtedness to the Company under this Policy will be deducted from the cash value; and such indebtedness will also reduce the amount of paid-up insurance or the amount continued as term insurance in such proportion as the indebtedness bears to the cash value at due date of premium in default.

The reserve for which funds are to be held on this Policy shall be computed upon the American Experience Mortality Table with interest at three and one-half per centum per annum.

TABLE OF GUARANTEED LOAN VALUES AND SURRENDER OPTIONS

Surrender charge having been deducted

End of Year	Cash Value or Loan Value	Paid-up Nonparticipating Life Insurance	Non-participating Term Insurance Continued for Years Months	End of Year	Cash Value or Loan Value	Paid-up Nonparticipating Life Insurance	Non-participating Term Insurance Continued for Years Months
3	\$182	\$ 463	4 1	13	\$ 923	\$1896	14 4
4	246	614	5 7	14	1008	2027	14 9
5	313	764	7 0	15	1095	2154	15 0
6	382	913	8 4	16	1184	2279	15 3
7	453	1060	9 7	17	1274	2400	15 5
8	526	1204	10 9	18	1366	2518	15 6
9	601	1347	11 8	19	1459	2633	15 6
10	678	1488	12 7	20	1553	2744	15 6
11	758	1627	13 3	25	2036	3248	14 10
12	839	1763	13 10	30	2523	3666	13 8

The Cash Value or Loan Value at any time other than the end of the policy year (provided the full year's premium has been paid) shall be the value at the end of the current policy year, discounted at the rate of six per centum per annum.

6. LOANS—At any time after three full years' premiums have been paid and while this Policy is in force, the Company, on proper and lawful assignment and delivery of this Policy, will loan, on the sole security thereof, up to the limit secured by the cash surrender value as increased by the value of any paid-up additions. The loan will bear interest at the rate of six per centum per annum payable annually on the anniversary of the Policy. If interest be not paid when due, it shall be added to the principal, provided the entire outstanding indebtedness shall be within the limit secured by the cash surrender value; otherwise, non-payment of interest shall render the Policy null and void, after one month's notice shall have been mailed by the Company to the last known address of the Insured and of the assignee of record, if any. The whole or any part of the indebtedness may be repaid at any time while the Policy is in force. At the option of the Company, the loan may be deferred for a period not exceeding ninety days after application therefor is received by the Company, unless such loan is to be applied solely to the payment of premiums due to the Company.

Notice to Policyholder.—The surplus accruing under policies of this class will probably not be sufficient to enable the Company to make a distribution of surplus under this policy before the end of the fifth year.

Largest Amount of Insurance it will write on a Single Life "No Specified Limit." Premium Rates for Each \$1,000 Insurance (Participating).

Adopted July 1, 1919.

Age at Issue	Ordinary Life \$5,000 Policy. Written in Amounts of \$5,000 or over. Annual Premiums only. Adopted July 1, 1916.	LIFE			En- dow- ment at 85 Continuous Annual Premiums	ENDOWMENT Continuous Ann'l Premiums					10-Year Renew- able Term. Adopt- ed Jan. 1, 1911.
		10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	
10	.....	.....	.....	.....	.....	\$35 84	\$30 74	\$43 60	.....	.....	.....
11	.....	.....	.....	.....	.....	35 87	30 78	43 64	.....	.....	.....
12	.....	.....	.....	.....	.....	35 91	30 82	43 69	.....	.....	.....
13	.....	.....	.....	.....	.....	35 95	30 87	43 73	.....	.....	.....
14	.....	.....	.....	.....	.....	35 99	30 91	43 78	.....	.....	.....
15	.....	\$36 21	\$28 92	\$22 37	\$14 67	36 03	30 95	43 82	\$33 89	\$27 54	.....
16	.....	36 73	27 30	22 70	14 96	36 07	30 99	43 88	33 94	27 61	.....
17	\$68 10	37 26	27 70	23 04	15 25	36 12	31 06	43 94	34 02	27 69	.....
18	69 50	37 82	28 12	23 39	15 56	36 17	31 11	44 00	34 08	27 77	.....
19	70 95	38 40	28 56	23 76	15 88	36 22	31 17	44 07	34 16	27 85	.....
20	72 45	39 00	29 02	24 14	16 22	36 28	31 23	44 14	34 24	27 95	\$9 70
21	74 00	39 63	29 49	24 55	16 58	36 34	31 30	44 21	34 33	28 06	9 78
22	75 70	40 27	29 98	24 95	16 95	36 41	31 37	44 30	34 42	28 16	9 85
23	77 45	40 94	30 48	25 38	17 35	36 47	31 45	44 38	34 52	28 27	9 94
24	79 30	41 64	31 00	25 83	17 76	36 54	31 53	44 48	34 62	28 41	10 03
25	81 15	42 35	31 55	26 29	18 19	36 61	31 60	44 56	34 74	28 54	10 13
26	83 20	43 11	32 12	26 77	18 64	36 69	31 70	44 67	34 86	28 70	10 23
27	85 35	43 89	32 71	27 28	19 12	36 77	31 79	44 79	35 00	28 86	10 34
28	87 55	44 68	33 32	27 80	19 63	36 87	31 90	44 90	35 15	29 04	10 46
29	89 90	45 52	33 96	28 33	20 15	36 98	32 01	45 03	35 30	29 24	10 59
30	92 40	46 39	34 62	28 90	20 72	97 07	32 13	45 18	35 48	29 45	10 74
31	95 05	47 29	35 31	29 50	21 31	97 17	32 26	45 34	35 67	29 70	10 90
32	97 75	48 23	36 02	30 11	21 93	97 30	32 40	45 51	35 88	29 96	11 08
33	100 65	49 19	36 76	30 75	22 58	97 42	32 55	45 68	36 10	30 25	11 26
34	103 75	50 20	37 54	31 42	23 27	97 56	32 72	45 90	36 36	30 57	11 48
35	107 00	51 25	38 35	32 13	24 00	97 71	32 90	46 12	36 64	30 93	11 70
36	110 45	52 33	39 19	32 87	24 79	97 88	33 10	46 37	36 96	31 32	11 96
37	114 05	53 46	40 06	33 62	25 61	98 05	33 31	46 64	37 30	31 75	12 25
38	117 95	54 63	40 98	34 43	26 47	98 24	33 55	46 94	37 68	32 23	12 58
39	122 00	55 84	41 93	35 28	27 39	98 45	33 82	47 27	38 11	32 76	12 93
40	126 30	57 11	42 93	36 18	28 37	98 69	34 10	47 65	38 57	33 35	13 34
41	130 95	58 42	43 98	37 11	29 41	98 94	34 44	48 06	39 10	34 00	13 79
42	135 75	59 79	45 07	38 10	30 51	99 23	34 80	48 52	39 68	34 72	14 31
43	141 00	61 21	46 20	39 14	31 68	99 53	35 19	49 02	40 31	35 50	14 90
44	146 50	62 69	47 41	40 25	32 94	99 89	35 65	49 60	41 03	36 38	15 56
45	152 40	64 24	48 67	41 42	34 27	100 28	36 15	50 23	41 81	37 34	16 31
46	158 60	65 85	50 00	42 64	35 68	100 72	36 70	50 92	42 68	38 38	17 16
47	165 80	67 53	51 39	43 96	37 19	101 21	37 33	51 71	43 66	39 56	18 13
48	172 40	69 29	52 86	45 35	38 81	101 75	38 02	52 58	44 72	40 82	19 19
49	179 95	71 11	54 41	46 83	40 53	102 35	38 79	53 54	45 91	42 21	20 39
50	188 05	73 02	56 05	48 40	42 36	103 03	39 64	54 61	47 20	43 73	21 71
51	196 65	75 02	57 77	50 08	44 33	103 77	40 58	55 79	48 64	.....	23 19
52	205 80	77 09	59 59	51 87	46 41	104 59	41 62	57 08	50 21	.....	24 83
53	215 60	79 26	61 51	53 76	48 65	105 50	42 78	58 52	51 98	.....	26 63
54	226 05	81 53	63 54	55 81	51 04	106 51	44 06	60 10	53 81	.....	28 63
55	237 20	83 90	65 69	57 98	53 58	107 61	45 46	61 84	55 86	.....	30 84
56	249 10	86 38	67 99	60 32	56 31	108 83	47 02	63 76	.....	.....	33 28
57	261 80	88 99	70 43	62 83	59 23	110 18	48 75	65 87	.....	.....	35 95
58	275 35	91 71	73 02	65 51	62 35	111 68	50 64	68 17	.....	.....	38 90
59	289 95	94 59	75 79	68 40	65 71	113 32	52 73	70 71	.....	.....	42 15
60	305 45	97 63	78 75	71 52	69 32	115 14	55 05	73 50	.....	.....	45 71
61	322 05	100 83	81 93	.....	73 19	117 16	57 59	.....	.....	.....	.....
62	339 85	104 22	85 33	.....	77 35	119 38	60 39	.....	.....	.....	.....
63	358 95	107 81	88 99	.....	81 82	121 83	63 47	.....	.....	.....	.....
64	379 35	111 64	92 92	.....	86 65	124 54	66 85	.....	.....	.....	.....
65	401 25	115 70	97 14	.....	91 86	127 52	100 56	.....	.....	.....	.....

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

(Limit \$25,000—In case of Accidental Death \$50,000.)

Extra Annual Premium Rates per \$1,000 Insurance Providing for Waiver of Premium and \$10 Monthly Annuity in Event of Total and Permanent Disability Before Age 60. If Disability After Age 60, Premiums Charged Against Policy as Non-Interest Bearing Loan.
American 3½ per cent. Adopted July, 1, 1919.

Age at Issue.	Whole Life \$5,000 Policy.	Endowment at 85.	LIFE.			ENDOWMENT.					\$1,000 in Event of Death After Age 60. \$1,500 in Event of Death Before Age 60. \$2,000 in Event of Acci- dental Death Before Age 60.
			10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Year.	15 Year.	20 Year.	25 Year.	30 Year.		ENDOWMENT AT 85.
15	\$4 20	\$0 85	\$1 84	\$1 37	\$1 13	\$0 50	\$0 52	\$0 55	\$0 57	\$0 61	\$21 80
16	4 40	88	1 89	1 40	1 16	52	55	57	60	64	22 18
17	4 50	91	1 93	1 44	1 19	55	57	60	63	68	22 56
18	4 70	95	1 98	1 47	1 22	58	60	62	66	71	22 98
19	4 85	98	2 02	1 50	1 25	60	62	65	69	74	23 40
20	5 00	1 01	2 07	1 54	1 28	63	65	68	72	78	23 85
21	5 20	1 05	2 11	1 57	1 31	66	68	71	75	82	24 32
22	5 40	1 09	2 15	1 60	1 34	68	70	74	79	86	24 80
23	5 55	1 12	2 19	1 64	1 37	71	73	77	83	91	25 32
24	5 75	1 16	2 23	1 67	1 40	73	76	80	87	95	25 87
25	5 95	1 20	2 27	1 70	1 43	76	79	84	91	1 01	26 43
26	6 15	1 25	2 31	1 73	1 45	78	82	88	95	1 06	27 02
27	6 40	1 29	2 35	1 76	1 42	81	85	91	1 00	1 13	27 64
28	6 60	1 34	2 39	1 79	1 51	84	89	96	1 05	1 20	28 30
29	6 85	1 39	2 43	1 82	1 54	87	92	1 00	1 11	1 27	28 98
30	7 15	1 44	2 46	1 86	1 57	90	97	1 05	1 18	1 36	29 73
31	7 40	1 49	2 50	1 89	1 60	93	1 01	1 11	1 25	1 42	30 49
32	7 70	1 55	2 54	1 92	1 63	98	1 06	1 17	1 33	1 48	31 30
33	8 00	1 62	2 58	1 95	1 66	1 02	1 12	1 24	1 42	1 53	32 15
34	8 35	1 69	2 62	1 99	1 69	1 07	1 18	1 32	1 52	1 60	33 05
35	8 70	1 76	2 65	2 02	1 73	1 13	1 24	1 40	1 64	1 66	34 01
36	9 10	1 84	2 69	2 06	1 76	1 19	1 32	1 49	1 72	1 73	35 05
37	9 50	1 92	2 73	2 09	1 80	1 26	1 40	1 60	1 80	1 81	36 12
38	9 95	2 02	2 77	2 13	1 84	1 34	1 49	1 72	1 88	1 89	37 25
39	10 45	2 11	2 81	2 16	1 88	1 42	1 59	1 86	1 97	1 97	38 45
40	11 00	2 22	2 84	2 20	1 93	1 51	1 71	2 02	2 06	2 07	39 74
41	11 55	2 34	2 88	2 24	2 03	1 61	1 83	2 13	2 16	2 17	41 11
42	12 15	2 46	2 91	2 28	2 14	1 72	1 98	2 24	2 26	2 27	42 57
43	12 85	2 60	2 93	2 31	2 26	1 84	2 14	2 36	2 38	2 39	44 11
44	13 60	2 75	2 96	2 35	2 39	1 97	2 33	2 49	2 50	2 52	45 78
45	14 45	2 92	2 98	2 39	2 53	2 12	2 55	2 63	2 68	2 67	47 56
46	15 35	3 10	3 00	2 55	2 68	2 29	2 71	2 77	2 78	2 83	49 44
47	16 40	3 31	3 02	2 72	2 85	2 49	2 89	2 93	2 94	3 02	51 47
48	17 55	3 55	3 03	2 90	3 04	2 72	3 08	3 10	3 13	3 24	53 66
49	18 90	3 81	3 04	3 10	3 25	2 99	3 28	3 29	3 34	3 51	56 00
50	20 45	4 12	3 05	3 33	3 50	3 31	3 50	3 51	3 59	3 82	58 52
51	22 25	4 48	3 31	3 59	3 79	3 61	3 74	3 76	3 88	.....	61 24
52	24 40	4 91	3 60	3 88	4 13	3 92	4 01	4 05	4 24	.....	64 17
53	27 05	5 44	3 93	4 23	4 55	4 26	4 31	4 40	4 69	.....	67 38
54	30 40	6 09	4 31	4 66	5 08	4 63	4 67	4 82	5 27	.....	70 89
55	34 80	6 95	4 76	5 20	5 80	5 05	5 11	5 38	6 07	.....	74 79

Extra Annual Premium Rates per \$1,000 Insurance to Include Double Indemnity Benefits. Adopted July 1, 1919. Same for all ages.

Whole Life, Endowment at Age 85, and Reduced Premium Life	10 Payment Life	15 Payment Life	20 Payment Life, Modified Endowment and Convertible	All Endowments
\$1 25	\$2 50	\$1 75	\$1 50	\$1 25

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.**

Ordinary Life (Endowment at 85)

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$16 68		Prem. \$18 99		Prem. \$22 00		Prem. \$26 01		Prem. \$31 42		Prem. \$38 85	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	*	\$16 68	*	\$18 99	*	\$22 00	*	\$26 01	*	\$31 42	*	\$38 85
1911	2	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1912	3	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1913	4	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1914	5	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1915	6	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1916	7	\$1 07	15 61	\$1 13	17 86	\$1 20	20 80	\$1 42	24 59	\$2 19	29 23	\$3 40	35 45
1917	8	1 16	15 52	1 24	17 75	1 34	20 66	1 59	24 42	2 40	29 02	3 65	35 20
1918	9	1 26	15 42	1 36	17 63	1 49	20 51	1 77	24 24	2 61	28 81	3 90	34 95
1919	10	**	16 68	**	18 99	**	22 00	**	26 01	**	31 42	**	38 85
Total		\$3 49	163 31	\$3 78	186 17	\$4 03	215 97	\$4 78	255 32	\$7 20	307 00	\$10 95	377 55
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 33		\$18 62		\$21 60		\$25 53		\$30 70		\$37 76	

20 Payment Life

Year Ending		Prem. \$24 42		Prem. \$26 80		Prem. \$29 76		Prem. \$33 46		Prem. \$38 24		Prem. \$44 61	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	*	\$24 42	*	\$26 80	*	\$29 76	*	\$33 46	*	\$38 24	*	\$44 61
1911	2	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1912	3	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1913	4	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1914	5	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1915	6	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1916	7	\$3 37	21 05	\$3 44	23 36	\$3 51	26 25	\$3 59	29 87	\$3 81	34 43	\$4 48	40 13
1917	8	3 56	20 86	3 65	23 15	3 75	26 01	3 86	29 60	4 11	34 13	4 81	39 80
1918	9	3 76	20 66	3 87	22 93	3 99	25 77	4 14	29 32	4 42	33 82	5 15	39 46
1919	10	**	24 42	**	26 80	**	29 76	**	33 46	**	38 24	**	44 61
Total		\$10 69	233 51	\$10 96	257 04	\$11 25	286 35	\$11 59	323 01	\$12 34	370 06	\$14 44	431 66
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$23 35		\$25 70		\$28 64		\$32 30		\$37 01		\$43 17	

20 Year Endowment

Year Ending		Prem. \$41 86		Prem. \$42 35		Prem. \$43 12		Prem. \$44 42		Prem. \$46 65		Prem. \$50 53	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	*	\$41 86	*	\$42 35	*	\$43 12	*	\$44 42	*	\$46 65	*	\$50 53
1911	2	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1912	3	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1913	4	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1914	5	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1915	6	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1916	7	\$4 01	37 85	\$4 13	38 22	\$4 28	38 84	\$4 53	39 89	\$4 84	41 81	\$5 31	45 22
1917	8	4 43	37 43	4 54	37 81	4 69	38 43	4 93	39 49	5 25	41 40	5 72	44 81
1918	9	4 86	37 00	4 97	37 38	5 12	38 00	5 36	39 06	5 67	40 98	6 14	44 39
1919	10	**	41 86	**	42 35	**	43 12	**	44 42	**	46 65	**	50 53
Total		\$13 30	405 30	\$13 64	409 86	\$14 09	417 11	\$14 82	429 38	\$15 76	450 74	\$17 17	488 13
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 53		\$40 99		\$41 71		\$42 94		\$45 07		\$48 81	

*These policies were originally issued on the nonparticipating basis at nonparticipating premium rates and automatically became participating by mutualization of the Company early in 1915.

**None paid owing to influenza epidemic.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Whole Life, \$5,000 at end of				Endowment at Age 65 at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	5 Years.	10 Years.	15 Years.	20 Years.	5 Years.	10 Years.	15 Years.	20 Years.	5 Years.	10 Years.	15 Years.	20 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$ 96	\$ 363	\$ 598	\$ 874	\$16	\$ 64	\$111	\$176	\$38	\$144	\$354	\$410	\$84	\$377	\$547	\$808
21	100	379	623	909	16	66	116	183	38	147	359	419	84	377	546	808
22	104	395	648	946	17	68	120	191	38	150	365	428	84	377	546	808
23	108	411	675	984	18	72	125	199	37	154	371	437	84	377	546	808
24	113	428	703	1024	18	75	131	207	38	157	377	446	84	377	546	808
25	118	447	733	1065	19	78	136	215	39	161	383	456	84	377	546	808
26	123	466	763	1107	20	82	142	224	40	164	389	466	84	377	546	807
27	128	485	794	1150	21	85	148	233	41	168	396	476	84	377	546	807
28	134	506	827	1197	22	89	154	242	42	173	403	487	84	377	546	807
29	140	528	861	1244	23	93	160	251	43	177	411	498	84	377	546	807
30	146	550	897	1293	24	97	167	261	44	182	419	508	84	376	546	807
31	153	574	934	1342	25	101	174	271	45	187	428	520	84	376	545	807
32	159	598	973	1393	26	105	181	282	46	192	434	531	84	376	545	807
33	166	624	1013	1446	27	110	188	293	47	197	443	543	84	376	545	807
34	174	651	1053	1499	28	114	196	303	48	203	451	554	84	376	545	807
35	182	679	1095	1553	29	119	204	314	49	208	460	566	85	376	545	807
36	190	707	1139	1609	31	124	212	326	51	213	468	578	85	377	544	806
37	198	737	1183	1666	32	130	220	337	52	219	477	590	86	377	544	806
38	207	768	1229	1723	33	135	229	349	53	225	486	602	86	377	544	806
39	217	801	1276	1779	34	141	238	361	54	231	494	615	86	377	544	806
40	226	834	1323	1838	37	147	247	373	56	237	503	627	86	377	543	806
41	237	868	1371	1896	38	153	256	385	57	243	512	639	86	377	543	806
42	247	903	1420	1956	40	159	265	398	59	249	521	651	86	378	542	806
43	259	939	1470	2016	41	166	275	410	60	255	530	664	86	378	542	804
44	270	978	1520	2078	42	173	284	423	62	261	539	676	86	378	541	804
45	282	1013	1570	2134	45	179	295	436	63	267	547	688	86	378	541	804
46	295	1049	1622	2193	46	189	306	448	65	273	556	700	86	378	540	803
47	307	1087	1673	2253	50	197	317	461	67	279	564	712	86	378	539	803
48	320	1126	1725	2311	52	205	328	474	68	285	573	724	86	378	538	803
49	333	1166	1776	2369	54	213	339	487	70	291	581	736	86	378	537	801
50	346	1204	1828	2426	56	221	350	501	71	296	590	747	86	378	536	800
51	360	1244	1880	2482	59	230	361	514	73	302	598	758	87	378	534	799
52	374	1284	1931	2537	61	238	373	528	75	307	608	769	87	378	533	798
53	388	1325	1983	2592	63	247	385	542	76	313	617	780	88	378	531	797
54	402	1366	2033	2648	66	256	396	557	78	319	627	790	88	379	530	796
55	417	1407	2084	2700	68	265	409	572	80	323	637	800	89	379	528	794
56	432	1449	2133	2756	71	274	421	586	81	328	648	811	90	379	526	793
57	447	1488	2181	2811	74	284	434	600	83	333	658	821	90	379	523	791
58	463	1529	2229	2869	77	294	447	615	85	337	668	831	91	379	520	789
59	478	1569	2277	2928	79	303	461	634	86	341	678	840	92	379	517	787
60	494	1609	2325	2988	82	314	476	653	88	345	688	850	93	379	514	785

Extended Insurance on \$1,000 Participating Policies.

Paid-up Values (Nonparticipating) on \$1000,
Participating Policies.

Age at Issue.	Whole Life. \$5,000 at end of				Endowment at Age 85 at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	8 Years.	10 Years.	15 Years.	20 Years.	8 Years.	10 Years.	15 Years.	20 Years.	8 Years.	10 Years.	15 Years.	19 Years.	8 Years.	10 Years.	15 Years.	19 Years.
20	\$322	\$1079	\$1614	\$2132	\$ 52	\$186	\$298	\$428	\$115	\$427	\$684	\$929	\$145	\$524	\$766	\$940
21	329	1104	1645	2172	53	193	305	436	116	428	685	929	145	524	765	940
22	333	1129	1682	2213	54	197	311	444	117	429	685	929	145	524	765	940
23	346	1154	1717	2253	56	202	317	453	117	430	687	931	145	524	765	940
24	355	1180	1751	2294	57	206	324	461	118	432	688	930	144	524	765	940
25	364	1206	1786	2335	59	211	330	469	119	433	689	930	144	524	764	940
26	373	1233	1822	2377	60	216	337	478	119	434	690	930	144	523	764	939
27	382	1259	1858	2418	62	220	344	486	120	436	692	931	144	523	764	939
28	391	1287	1894	2460	63	225	350	494	120	439	694	931	144	523	764	939
29	401	1314	1930	2501	65	230	357	503	121	441	697	931	144	523	764	939
30	411	1343	1967	2543	66	235	364	511	122	444	699	931	144	521	763	939
31	421	1371	2005	2584	68	240	371	520	122	447	701	932	144	521	763	939
32	431	1400	2042	2624	69	245	378	528	123	449	702	932	144	521	763	939
33	441	1429	2079	2665	71	250	385	536	123	451	704	932	143	520	762	939
34	452	1458	2117	2705	73	255	392	544	124	453	705	932	143	520	762	939
35	463	1488	2154	2744	75	261	399	552	124	455	707	932	145	520	762	939
36	473	1518	2191	2783	76	266	406	560	125	457	708	932	144	520	761	938
37	485	1549	2228	2821	78	271	413	568	126	460	710	932	146	520	760	938
38	496	1579	2265	2858	80	277	420	576	126	462	711	932	146	519	760	938
39	507	1610	2301	2895	82	282	426	583	127	464	711	931	145	519	760	938
40	519	1641	2337	2931	84	288	433	591	127	466	712	931	145	518	758	938
41	531	1671	2372	2967	86	293	440	599	128	468	713	931	144	517	758	937
42	543	1701	2406	3002	88	298	446	606	128	469	713	931	144	518	756	937
43	556	1730	2440	3036	90	304	453	613	129	470	714	930	143	517	756	937
44	568	1759	2473	3069	92	310	459	620	129	471	714	929	143	515	754	936
45	580	1788	2505	3101	94	317	467	628	130	472	713	929	142	514	754	936
46	593	1816	2537	3132	96	324	474	635	130	472	713	928	142	513	752	935
47	605	1843	2568	3162	98	330	482	642	131	473	712	928	141	512	750	934
48	616	1869	2598	3192	100	337	489	649	131	473	712	927	140	510	748	934
49	628	1895	2627	3220	102	343	496	656	131	473	711	927	139	508	746	933
50	639	1921	2656	3247	103	350	503	662	131	472	709	926	138	506	744	932
51	650	1947	2684	3274	105	356	511	670	131	472	708	925	139	504	741	930
52	661	1971	2712	3299	107	362	518	677	132	472	706	923	138	504	739	929
53	672	1996	2739	3324	109	369	525	684	132	472	704	922	138	501	735	928
54	682	2020	2764	3348	111	375	532	693	132	470	702	921	137	499	729	927
55	693	2044	2790	3373	113	381	540	702	132	469	700	920	137	496	729	925
56	703	2067	2814	3399	115	388	548	712	132	468	697	918	138	494	724	924
57	714	2090	2837	3426	117	394	555	724	132	468	693	917	136	491	721	923
58	724	2112	2859	3454	119	401	564	737	132	466	690	915	136	488	716	920
59	735	2133	2882	3484	121	407	573	754	132	464	686	913	136	485	711	918
60	745	2154	2905	3516	123	414	583	774	132	462	682	910	136	482	706	916

20-PAYMENT LIFE NON-PARTICIPATING POLICY WITH DISABILITY BENEFIT RIDER.

No. 99999.	_____	AGE, 35.
AMOUNT, \$10,000.	ANNUAL PREMIUM,	\$285.00.

THE MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Hereby Agrees and promises to pay the sum of *Ten Thousand Dollars*, the amount of this Policy, at its Home Office, in the City of Detroit, (any balance of the current year's premium and any indebtedness of the insured or beneficiary to this company being first deducted therefrom) when it has received due proof of the death of *John Doe*, of *Detroit*, County of *Wayne*, State of *Michigan*, whose life is hereby insured, subject to the conditions contained herein: If at the time the application is made, the insured has therein reserved the right to change the beneficiary, this policy will be payable to the person last designated under that right, and the insured may, providing this policy has not been assigned, change the beneficiary or beneficiaries at any time by filing with the Company a written request, duly acknowledged and accompanied by this policy; such change to take effect upon the endorsement of the same upon the policy by the Company. Subject to the above provision, the sum insured is payable to *his wife, Mary Doe, if living; if not living, then to his* administrators, executors or assigns of the insured. This policy is issued in consideration of the application therefor, a copy of which is attached to and is made a part of this contract, the same being accepted by the insured on the following conditions: The *Annual* premium of *Two Hundred Eighty-five and 00/100* Dollars shall be paid in advance to the Company at its Home Office in the City of Detroit, or to its authorized agent, on delivery of this policy, and a like sum shall be paid before twelve o'clock noon on the *1st* day of *May* in each year until *twenty* annual premiums shall have been paid or until the death of the insured, should that event sooner occur. Such payment of premium shall be made in advance either at the Home Office of the Company or to an authorized agent of the Company upon delivery of a receipt signed by the President or Secretary and countersigned by the collecting agent.

This policy shall not take effect unless the first premium is paid in cash nor unless the insured be alive and in good health at the time of its delivery.

LOAN.—After three full years' premiums have been paid, the Company will, at any time while this policy is in force, advance upon proper assignment of the policy and upon the sole security thereof a sum equal to (or, at the option of the Insured, less than) the reserve on this policy at the end of the current year; (such reserve being computed upon the basis of the American Experience Table of Mortality with three and one-half per cent interest) less a sum not more than two and one-half per cent of the amount

insured by the policy, first deducting from said loan value any unpaid balance of the current year's premium and any other existing indebtedness to the Company on account of this policy.

Interest on said loan will be charged at the rate of *six* per cent per annum, payable in advance to the end of the current policy year and semi-annually thereafter.

The Company, at its option, may defer completion of the loan for six months after application therefor is made.

Failure to repay any such loan or interest will not void the policy unless the total indebtedness thereon, to the Company, equals or exceeds the loan value of the same, nor until one month after notice has been mailed, by the Company, to the last known address of the insured and his assignee, if any.

EXTENDED INSURANCE.—If the premiums are not paid as provided herein, then in every such case the Company shall not be liable for the sum insured and the policy shall cease and determine, excepting only that if default be made in the payment of any premium *after* three full years' premiums have been paid and there be no indebtedness on account of this policy, the full amount of this policy will be carried as Non-Participating Term Insurance for such a period as the reserve of the policy (computed upon the three and one-half per cent American Experience Table of Mortality) less a sum, not more than two and one-half per cent of the amount insured, will pay for when used as a net premium.

If there is any loan or other indebtedness against the policy at the time of default, the value that otherwise would be used to purchase extended insurance will be reduced by the amount of the loan or indebtedness, with interest, and the remainder used as a net premium to purchase Non-Participating Term Insurance for an amount equal to the face of the policy less such indebtedness.

This Non-Participating term insurance shall be subject to all the conditions of this policy, except as to the payment of premiums and except the right to loans.

PAID-UP INSURANCE.—In lieu of the Extended Insurance herebefore provided for, after the payment of three full years' premiums and default in the payment of any subsequent premium, the insured may, by return of the policy with a written request to the Company within one month after such default, have the policy carried as Paid-up Non-Participating insurance for a fractional part of the sum insured, according to the table of values endorsed hereon; such values being subject to decrease on account of any indebtedness of the insured or beneficiary to the Company. All values after the twentieth year not endorsed in the table of paid-up insurance hereon, will not be less than the equivalent of the full reserve of this policy according to the Michigan standard of valuation.

CASH VALUE.—After premiums have been paid for three full years, if default be made in the payment of any subsequent premium and this policy be surrendered fully receipted by the insured and beneficiary within one month after such default, the Company will pay for such surrender an amount at least equal to the sum that would otherwise be available for the purchase of Extended Insurance, less any unpaid balance of a current year's premium and any other existing indebtedness to the Company on account of this policy.

The amount of this cash value, subject to indebtedness, is shown in the table printed hereon and payment of the same may be deferred not longer than six months after application for it is made. Cash values after the twentieth year not endorsed upon this policy will not be less than the full reserve of this policy according to the Michigan standard of valuation.

RESTORATION OF POLICY.—If this policy shall not have been surrendered to the Company and cancelled, it may be reinstated on written application within three years after the non-payment of any premium, subject to evidence of insurability satisfactory to the Company and the payment of arrears of premium with five per cent interest and the repayment or renewal of any indebtedness out-

standing at the time of default in the payment of premiums, with interest.

GRACE IN PAYMENT OF PREMIUMS.—After this policy has been in force one year, a grace of thirty-one days will be allowed for the payment of any premium due thereon, during which period this policy shall remain in force for the full amount; but in the event of the death of the insured during such term of grace the full premium for the then current policy year, or any unpaid balance thereof, shall be deducted from the amount payable under the policy.

INCONTESTABLE PROVISION.—This policy with the application therefor, a copy of which is hereto attached, shall constitute the entire contract between the parties thereto and shall be incontestable after two years from date, except for infraction of the provisions for the payment of premiums, for military or naval service in time of war. In the event of the death of the insured while engaged in military or naval service in time of war, or in consequence of such service, the Company shall be liable under this policy for only the legal reserve thereon as of the end of the policy year for which premium has been paid.

If the age of the insured is misstated, the Company will be liable only for such an amount as the premium received would have paid for at the rates charged by the Company at this date for persons of the insured's correct age.

No agent has the power to change the terms of this contract nor to extend the time for the payment of any premium, nor by any writing or otherwise to bind the Company in any way not set forth in this policy.

IT IS UNDERSTOOD AND AGREED that when the first premium has been paid the insurance under the terms and conditions of this contract shall commence and take effect from the day and date of this policy.

ASSIGNMENTS.—If this policy is assigned or held as security, written notice shall be given to the Company, and proof of interest produced with proof of death.

The Company will take no responsibility as to the validity of any assignment.

NON-PARTICIPATING.—This policy shall not participate in any distribution of surplus.

ALL STATEMENTS made by the insured in the application for this policy shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application, a copy of which is hereto attached and made a part of this policy.

TABLE OF LOAN VALUES, CASH VALUES, PAID-UP AND EXTENDED INSURANCE.

Policy Year	Loan or Cash Value	Paid-up Insurance	Extended Insurance		Policy Year	Loan or Cash Value	Paid-up Insurance	Extended Insurance	
			Yrs.	Days				Yrs.	Days
3	\$370	\$1500	4	90	14	\$3280	\$7000	22	300
4	590	2000	6	300	15	3650	7500	24	0
5	820	2500	9	120	16	4010	8000	25	0
6	1060	3000	11	270	17	4390	8500	26	90
7	1300	3500	13	300	18	4790	9000	27	300
8	1550	4000	15	240	19	5220	9500	30	60
9	1810	4500	17	90	20	5660	10000	Life	
10	2090	5000	18	270	25	6270	.....	.....	.....
11	2370	5500	19	330	30	6880	.....	.....	.....
12	2660	6000	21	0	35	7470	.....	.....	.....
13	2970	6500	22	0	40	8000	.....	.....	.....

The values given in the above table are for the end of the policy years named and are based upon the assumption that there is no indebtedness to the Company on account of this policy, and that all premiums due have been paid.

INSTALMENT BENEFITS.—In lieu of payment in one sum, the insured, by written request, while this policy is in force, may elect to have the proceeds made payable either in a limited number of annual instalments or in annual instalments continuous during the

life of the beneficiary. Such request will become operative upon appropriate endorsement on the policy by the Company and the amount of the instalments will be based upon the sum payable under the policy and will be determined from the tables given below.

The first instalment will be paid immediately upon receipt and approval of proof of death of the insured and subsequent instalments annually thereafter.

LIMITED INSTALMENT TABLE FOR EACH \$1,000 OF INSURANCE.

Number of Instalments	Amount of each Instalment	Number of Instalments	Am't of each Instalment	Number of Instalments	Amount of each Instalment
1	\$1000 00	11	\$104 93	21	\$62 98
2	507 39	12	97 54	22	60 92
3	343 23	13	91 29	23	59 04
4	261 19	14	85 94	24	57 32
5	212 00	15	81 33	25	55 76
6	179 23	16	77 29	26	54 31
7	155 83	17	73 74	27	52 97
8	138 31	18	70 59	28	51 74
9	124 69	19	67 78	29	50 60
10	113 82	20	65 26	30	49 54

CONTINUOUS INSTALMENT TABLE.

Age of Beneficiary at death of insured and amount of each instalment for each \$1,000 payable in one sum.

Age	Amount	Age	Amount	Age	Amount	Age	Amount	Age	Amount
10	\$39 52	21	\$41 95	32	\$45 83	43	\$51 81	54	\$59 33
11	39 76	22	42 22	33	46 27	44	52 46	55	59 97
12	39 89	23	42 53	34	46 74	45	53 12	56	60 58
13	40 08	24	42 84	35	47 23	46	53 80	57	61 16
14	40 28	25	43 16	36	47 73	47	54 50	58	61 71
15	40 49	26	43 49	37	48 26	48	55 19	59	62 24
16	40 71	27	43 84	38	48 80	49	55 89	60	62 71
17	40 95	28	44 21	39	49 36	50	56 60	61	63 15
18	41 18	29	44 59	40	49 95	51	57 30	62	63 54
19	41 43	30	44 98	41	50 55	52	57 98	63	63 89
20	41 69	31	45 40	42	51 17	53	58 67	64	64 19

TWENTY INSTALMENTS WILL BE PAID CERTAIN, and should the Beneficiary die before the full twenty instalments have been paid, the remainder of such twenty instalments may, if desired, be commuted at the rate of three and one-half per cent.

In Witness Whereof, THE MICHIGAN MUTUAL LIFE INSURANCE COMPANY has caused this policy to be signed by its President and Secretary at its Office in the City of Detroit, this *First* day of *May*, A. D. One Thousand Nine Hundred and *Eighteen*.

A. F. MOORE,
Secretary.

O. R. LOOKER,
President.

AGREEMENT SUPPLEMENTARY to Policy No. 99,999, upon the life of John Doe.

In consideration of the payment of an additional premium of *Two and 50/100* Dollars, and a like payment at the beginning of each policy year during the continuance of this agreement, the Michigan Mutual Life Insurance Company, of Detroit, Michigan, hereby grants the following:

WAIVER OF PREMIUMS IN EVENT OF PERMANENT TOTAL DISABILITY.

After payment of premiums for at least one full year and before default in the payment of any subsequent premium, if the Insured, before attaining the age of sixty years, shall furnish proof satisfactory to the Company that he has become wholly and permanently disabled by bodily injury or by disease, so that he is and will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation, (provided that such disability shall not have been incurred while engaged in military or naval service in time of war or shall not result in consequence of such service,) and that such disability has then existed for not less than sixty days, the Company will waive payment of the premiums thereafter becoming due under the policy during the continuance of such disability. The premiums so waived shall effect no change in the table of Loan and Surrender Values, and such values shall be the same as if the premiums had continued so to be paid to the Company regularly when due. Provided that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish to the Company satisfactory proof of the continuance of such disability; and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is able to perform any work or to follow any occupation whatsoever for compensation, gain or profit, all premiums thereafter falling due shall be paid by the Insured in conformity with the terms of the policy.

It is further agreed that the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists or of both feet at or above the ankles, or of one entire hand and one entire foot by the Insured before attaining the age of sixty years will be considered as total and permanent disability within the meaning of this provision, and the Company upon satisfactory proof of such loss or severance will waive the premiums thereafter becoming due under the policy.

Detroit, Michigan, May 1, 1918.

O. R. LOOKER,

President.

APPLICATION

I hereby reserve the right to change the beneficiary at any time, with the consent of the Company, provided the policy has not been assigned, and I agree for and on behalf of myself and the beneficiary or beneficiaries named above or hereafter designated that if such right is exercised it shall be in the manner provided by the policy to be issued under this application, and the payment to the beneficiary or beneficiaries last designated by such change shall be in full satisfaction and discharge of said policy.

I HEREBY DECLARE AND REPRESENT, That the above are true answers to the foregoing printed questions, and I hereby agree that these statements, whether written by my own hand or not, shall form the basis of the contract for the policy of insurance hereby applied for, and that any fraudulent answers, any suppression of facts in regard to my health, habits, occupation or circumstances, or neglect to pay the premium on or before the day it becomes due, as specified in said policy, shall void the policy and forfeit all payments made thereon, except as provided in the policy.

I hereby agree that the policy to be issued hereon shall not take effect unless the first premium is paid in cash to the Company or its authorized agent, nor unless I am alive and in good health at the time of its delivery.

I also agree for myself and for all who may be interested as claimants under any policy issued upon this application, that should I commit suicide within two years next following the date of issue of any such policy issued hereon (whether sane or insane at the time of such suicide), then in that event the amount then payable under said policy shall be only the amount of the legal reserve upon such policy, computed in accordance with the statutes of the State of Michigan.

It is understood and agreed that military or naval service in time of war is a risk not assumed by the Company; I therefore agree for myself and for all who may be interested as claimants under any policy issued upon this application, that should my death occur while engaged in such military or naval service, or as a consequence thereof within two years after the termination of such service, the liability of the Company shall be limited to the amount of the legal reserve which has then accrued upon such policy. Such reserve or value to be computed in accordance with the law of the State of Michigan by the table of mortality and the rate of interest there assumed.

I also agree for myself and for all who may be interested as claimants under any policy issued upon this application, that if the replies to the foregoing questions are written in by a representative of the insuring company, it is done with the distinct understanding by me that such replies are dictated by me; that I have carefully reviewed the same; that they are all correctly recorded herein; and I also further agree that any statements or representations made by me or any other person to such representative in connection with this application for life insurance will not be binding upon the said insurance company unless the same are expressly stated herein.

All statements made by me in the application for this policy shall, in the absence of fraud, be deemed representations.

I also understand and agree that no agent has the power to change the terms of this contract nor to extend the time for the payment of any premium.

IT IS UNDERSTOOD AND AGREED, That when the first premium has been paid, the insurance under the terms and conditions of this contract shall commence and take effect from the day and date of this policy.

MEDICAL EXAMINER'S FORM.

I have reviewed and understand all of the above questions and answers thereto, and they are hereby made part of my application for insurance in the MICHIGAN MUTUAL LIFE INSURANCE COMPANY and I hereby declare said answers and each of them, as written, to be full, complete and true, that I am the person described above and in Part I of this application, that the application was signed by me, and that the answer to each question in Parts I and II of my application was hereon recorded in writing before I signed the same.

I declare that I saw the applicant sign this application, and that the applicant reviewed with me the above declaration, and also the answers to questions, all of which were written in before he signed the same.

Witness.....Medical Examiner.

Largest Amount of Insurance it will write on a Single Life \$50,000. Premiums for each \$1,000 Insurance (Nonparticipating).

Age at Issue.	Adopted Oct. 15, 1915		Adopted January 1, 1916.										Adopted Jan. 1, 1906				
	Whole Life \$5,000 Policy Written for \$5,000 or over.	Continuous Premiums Endowment at 85.	LIFE.			ENDOWMENT. Continuous Annual Premiums.					Preferred Life.	20 Payment Life Option Policy	TERM				
			10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.			Renewable Exchangeable.		20 Years. Non-Renewable.		
													+5 Years.	+10 Years.			
20	68 00	\$14 60	\$34 57	\$25 65	\$21 34	\$90 18	\$57 03	\$40 85	\$31 25	\$25 15	\$14 63	\$31 22	\$ 9 55	\$ 9 70	\$10 52		
21	69 45	14 92	35 12	26 06	21 69	90 21	57 06	40 89	31 30	25 22	14 91	31 44	9 61	9 77	10 62		
22	71 05	15 26	35 68	26 49	22 04	90 25	57 10	40 94	31 36	25 29	15 19	31 68	9 68	9 85	10 75		
23	72 70	15 62	36 27	26 93	22 41	90 28	57 14	40 99	31 42	25 37	15 51	31 97	9 74	9 94	10 88		
24	74 40	15 98	36 88	27 38	22 80	90 31	57 18	41 04	31 49	25 46	15 82	32 25	9 81	10 03	11 01		
25	76 20	16 37	37 50	27 86	23 21	90 34	57 22	41 10	31 57	25 55	16 16	32 54	9 90	10 12	11 18		
26	78 10	16 78	38 16	28 35	23 62	90 38	57 28	41 16	31 64	25 67	16 52	32 90	9 99	10 22	11 35		
27	80 10	17 22	38 83	28 86	24 05	90 42	57 33	41 23	31 74	25 78	16 90	33 27	10 08	10 34	11 53		
28	82 20	17 66	39 53	29 39	24 50	90 48	57 39	41 31	31 84	25 92	17 31	33 63	10 18	10 46	11 74		
29	84 40	18 14	40 26	29 94	24 97	90 53	57 46	41 39	31 95	26 06	17 73	34 07	10 29	10 59	11 97		
30	86 70	18 65	41 02	30 51	25 45	90 58	57 53	41 49	32 07	26 22	18 19	34 52	10 40	10 74	12 22		
31	89 20	19 18	41 88	31 16	26 02	90 63	57 63	41 63	32 24	26 46	18 67	35 04	10 53	10 90	12 51		
32	91 75	19 74	42 78	31 84	26 59	90 71	57 74	41 79	32 42	26 71	19 18	35 60	10 66	11 08	12 83		
33	94 50	20 33	43 71	32 54	27 20	90 77	57 86	41 94	32 61	26 99	19 73	36 20	10 81	11 26	13 18		
34	97 35	20 95	44 67	33 28	27 83	90 85	58 00	42 13	32 83	27 29	20 32	36 87	10 98	11 47	13 59		
35	100 45	21 61	45 68	34 04	28 50	90 94	58 14	42 33	33 08	27 63	20 94	37 58	11 16	11 70	14 04		
36	103 65	22 31	46 71	34 83	29 19	91 12	58 32	42 54	33 38	27 98	21 61	38 36	11 36	11 97	14 65		
37	107 05	23 05	47 79	35 66	29 90	91 31	58 52	42 78	33 71	28 39	22 33	39 24	11 59	12 25	15 33		
38	110 70	23 84	48 91	36 53	30 66	91 51	58 74	43 04	34 07	28 84	23 10	40 14	11 83	12 58	16 09		
39	114 50	24 66	50 06	37 42	31 45	91 72	58 97	43 32	34 47	29 33	23 93	41 13	12 09	12 92	16 92		
40	118 55	25 54	51 27	38 37	32 29	91 96	59 23	43 65	34 91	29 87	24 83	42 18	12 39	13 34	17 86		
41	122 90	26 47	52 52	39 35	33 16	92 20	59 52	44 04	35 40	30 47	25 80	43 33	12 81	13 90	18 89		
42	127 45	27 47	53 82	40 37	34 09	92 48	59 84	44 49	35 93	31 13	26 86	44 55	13 30	14 54	20 04		
43	132 35	28 53	55 18	41 44	35 06	92 77	60 18	44 96	36 52	31 86	28 00	45 86	13 82	15 26	21 33		
44	137 55	29 65	56 58	42 57	36 09	93 10	60 57	45 51	37 19	32 67	29 23	47 23	14 42	16 06	22 75		
45	143 05	30 84	58 05	43 74	37 17	93 45	61 00	46 10	37 91	33 56	30 63	48 70	15 11	16 97	24 37		
46	148 90	32 12	59 64	45 04	38 35	93 86	61 54	46 75	38 72	34 53	32 14	50 22	15 88	17 99	.....	
47	155 15	33 48	61 29	46 38	39 61	94 29	62 15	47 48	39 62	35 61	33 81	51 82	16 74	19 14	.....	
48	161 85	34 93	63 01	47 80	40 95	94 78	62 81	48 29	40 61	36 79	35 66	53 52	17 73	20 42	.....	
49	168 95	36 49	64 80	49 30	42 38	95 31	63 54	49 19	41 71	38 09	37 73	55 24	18 84	21 86	.....	
50	176 60	38 14	66 68	50 88	43 88	95 91	64 34	50 18	42 91	39 50	40 05	57 05	20 09	23 45	.....	
51	184 70	39 91	68 63	52 58	45 49	96 65	65 22	51 28	44 24	.....	.....	58 90	21 47	25 23	.....	
52	193 30	41 79	70 66	54 29	47 21	97 46	66 19	52 48	45 70	.....	.....	60 83	23 03	27 21	.....	
53	202 50	43 80	72 79	56 14	49 03	98 35	67 27	53 81	47 31	.....	.....	62 81	24 76	29 39	.....	
54	212 35	45 95	75 00	58 09	50 99	99 32	68 45	55 28	49 06	.....	.....	64 86	26 69	31 83	.....	
55	222 80	48 26	77 32	60 17	53 08	100 39	69 76	56 91	50 98	.....	.....	67 01	28 84	34 54	.....	
56	233 95	50 71	79 75	62 38	55 34	101 55	71 21	58 70	.....	.....	.....	.....	31 45	37 80	.....	
57	245 95	53 35	82 28	64 78	57 75	102 82	72 80	60 66	.....	.....	.....	.....	34 35	41 41	.....	
58	258 65	56 17	84 94	67 22	60 34	104 23	74 55	62 82	.....	.....	.....	.....	37 60	45 44	.....	
59	272 35	59 19	87 74	69 89	63 12	105 77	76 50	65 20	.....	.....	.....	.....	41 20	49 91	.....	
60	286 95	62 48	90 70	72 74	66 13	107 47	78 64	67 82	.....	.....	.....	.....	45 23	54 87	.....	
61	302 50	66 22	.....	.....	.....	110 16	81 60	.....	.....	.....	.....	.....	48 90	59 55	.....	
62	319 20	70 27	.....	.....	.....	113 06	84 84	.....	.....	.....	.....	.....	52 70	64 66	.....	
63	337 15	74 62	.....	.....	.....	116 19	88 37	.....	.....	.....	.....	.....	56 85	70 26	.....	
64	356 35	79 30	.....	.....	.....	119 62	92 24	.....	.....	.....	.....	.....	61 40	76 32	.....	
65	377 00	84 27	.....	.....	.....	123 33	96 48	.....	.....	.....	.....	.....	66 30	82 88	.....	

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*No policy written beyond age 55.

For policies containing disability rider, additional charge of 25c per thousand is made.

CASH OR LOAN VALUES

Extended Insurance.

\$5,000 POLICY								\$1,000 POLICIES																								
Whole Life at End of								Endowment at Age 85 at end of								20-Premiums Life at end of								20-Year Endowment at end of								
3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		
Age at Issue	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days
20	2	190	10	65	16	63	19	303	1	262	9	116	15	182	19	156	3	210	23	300	34	240	43	120	13	0	10	471	5	753	1	950
21	2	241	10	190	16	130	19	250	1	257	9	234	15	225	19	128	3	210	23	180	34	0	42	180	12	300	10	470	5	753	1	950
22	2	275	10	310	16	190	19	215	1	302	9	341	15	294	19	75	3	240	23	150	33	120	41	210	12	270	10	469	5	751	1	950
23	2	305	11	55	16	243	19	154	1	344	10	74	16	16	19	0	3	240	23	60	32	240	40	270	12	210	10	468	5	751	1	950
24	2	340	11	155	16	270	19	75	1	338	10	162	16	29	18	301	3	270	23	0	31	330	39	330	12	120	10	466	5	751	1	950
25	3	15	11	260	16	278	18	360	2	15	10	290	16	59	18	217	3	300	22	300	31	90	39	30	12	60	10	465	5	750	1	950
26	3	60	11	345	16	275	18	250	2	56	10	350	16	63	18	143	3	330	22	150	30	210	38	60	12	0	10	463	5	750	1	950
27	3	95	12	61	16	250	18	160	2	47	11	80	16	42	18	50	3	330	22	0	29	300	37	60	11	300	10	462	5	749	1	950
28	3	130	12	125	16	214	18	40	2	86	11	155	15	363	17	304	4	0	21	270	29	60	36	120	11	210	10	460	5	749	1	950
29	3	182	12	185	16	160	17	280	2	123	11	211	15	333	17	180	4	30	21	120	28	150	35	180	11	150	10	458	5	748	1	949
30	3	220	12	220	16	100	17	160	2	156	11	246	15	280	17	66	4	0	20	330	27	240	34	210	11	60	10	454	5	746	1	949
31	3	250	12	250	16	35	17	31	2	191	11	301	15	207	16	304	4	30	20	180	26	330	33	210	10	330	10	451	5	745	1	949
32	3	305	12	250	15	310	16	250	2	221	11	295	15	145	16	167	4	60	20	30	26	60	32	300	10	240	10	448	5	744	1	949
33	3	338	12	250	15	220	16	118	2	250	11	307	15	41	16	21	4	60	19	210	25	180	31	330	10	150	10	444	5	743	1	949
34	4	5	12	245	15	125	15	336	2	274	11	297	14	312	15	250	4	90	19	30	24	270	31	30	10	120	10	442	5	743	1	949
35	4	45	12	211	15	15	15	184	2	298	11	301	14	227	15	106	4	90	18	270	24	0	30	60	10	0	10	437	5	742	1	949
36	4	92	12	160	14	273	15	33	2	318	11	254	14	108	14	321	4	120	18	60	23	90	29	120	9	270	10	435	5	739	1	949
37	4	122	12	121	14	152	14	240	2	335	11	220	14	0	14	165	4	150	17	240	22	180	28	150	9	180	10	427	5	737	1	948
38	4	154	12	61	14	15	14	80	2	348	11	169	13	247	14	19	4	150	17	60	21	270	27	180	9	60	10	420	5	735	1	947
39	4	187	11	345	13	250	13	280	3	32	11	104	13	119	13	221	4	180	16	240	21	0	26	240	8	300	10	411	5	732	1	947
40	4	200	11	280	13	130	13	130	3	37	11	26	13	3	13	69	4	210	16	60	20	90	25	270	8	180	10	402	5	728	1	947
41	4	220	11	190	12	345	12	333	3	74	10	302	12	227	12	280	4	180	15	240	19	180	24	300	8	60	10	392	5	725	1	946
42	4	246	11	100	12	215	12	170	3	69	10	226	12	97	12	125	4	210	15	60	18	270	24	0	7	330	10	385	5	722	1	946
43	4	248	11	5	12	70	12	10	3	91	10	139	11	327	11	345	4	210	14	210	18	30	23	60	7	210	10	370	5	717	1	946
44	4	243	10	250	11	297	11	220	3	74	10	45	11	188	11	191	4	180	14	30	17	120	22	90	7	90	10	356	5	711	1	945
45	4	225	10	155	11	135	11	65	3	82	9	308	11	45	11	47	4	180	13	180	16	210	21	180	7	0	10	340	5	707	1	944
46	4	220	10	40	11	4	10	276	3	82	9	200	10	279	10	260	4	150	13	0	15	300	20	240	6	240	10	321	5	700	1	943
47	4	190	9	285	10	220	10	123	3	76	9	103	10	134	10	120	4	120	12	150	15	60	19	300	6	90	10	300	5	693	1	943
48	4	165	9	165	10	70	9	336	3	63	8	351	9	364	9	345	4	90	11	330	14	180	18	330	6	0	10	277	5	685	1	942
49	4	135	9	45	9	285	9	190	3	22	8	245	9	220	9	212	4	60	11	120	13	300	18	60	5	240	10	249	5	676	1	940
50	4	105	8	285	9	152	9	40	3	2	8	136	9	86	9	77	4	0	10	300	13	60	17	120	5	120	10	216	5	665	1	940
51	4	65	8	160	9	5	8	250	2	341	8	24	8	319	8	311	3	330	10	120	12	210	16	180	5	30	10	182	5	654	1	939
52	4	15	8	45	8	225	8	123	2	313	7	276	8	200	8	185	3	270	9	270	11	330	15	240	4	270	10	141	5	640	1	937
53	3	340	7	285	8	100	7	340	2	300	7	162	8	72	8	71	3	210	9	90	11	120	14	330	4	180	10	93	5	624	1	934
54	3	280	7	166	7	333	7	195	2	265	7	48	7	321	7	316	3	180	8	270	10	240	14	30	4	60	10	39	5	609	1	933
55	3	246	7	60	7	195	7	70	2	228	6	309	7	202	7	213	3	120	8	120	10	30	13	120	3	330	9	270	5	590	1	931
56	3	190	6	306	7	75	6	305	2	190	6	206	7	99	7	113	3	60	7	300	9	180	12	210	3	270	9	30	5	567	1	929
57	3	130	6	190	6	315	6	160	2	164	6	104	6	354	7	19	3	30	7	150	8	330	11	300	3	180	8	150	5	541	1	927
58	3	94	6	70	6	190	6	40	2	124	6	3	6	258	6	312	2	230	6	330	8	150	11	30	3	90	7	300	5	513	1	923
59	3	41	5	335	6	75	5	280	2	95	5	272	6	167	6	158	2	270	6	180	7	300	10	150	3	0	7	90	5	490	1	920
60	2	345	5	220	5	334	5	165	2	54	5	186	6	78	5	338	2	210	6	60	7	120	9	240	2	300	6	270	5	443	1	916

Paid-up Values (Nonparticipating).

**20 PAYMENT LIFE PREMIUM REDUCTION POLICY
(NONPARTICIPATING) WITH DISABILITY AND
DOUBLE INDEMNITY RIDERS.**

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

PREMIUM, \$413.40.

**MIDLAND LIFE INSURANCE COMPANY
KANSAS CITY, MISSOURI.**

By this Policy of Insurance agrees to pay *Ten Thousand Dollars*, at its Home Office in Kansas City, Missouri, to *Mary Doe, wife of the Insured*, or to such other beneficiary as may be designated by the Insured, or if no designated beneficiary survive, then to the executors, administrators or assigns of the Insured, upon receipt at its Home Office of due proof of the claimant's right and of the death of *John Doe* (the Insured) during the continuance of this policy.

STATE OF MISSOURI—INSURANCE DEPARTMENT.

This Policy is registered and secured by a pledge of Bonds or Deeds of Trust on Real Estate, deposited with this Department.

JEFFERSON CITY, Mo.....19....

.....
Superintendent.

By.....

Deputy Superintendent.

In case of suicide, committed while sane or insane, within one year from the date on which this insurance begins, the limit of recovery hereunder shall be the total amount of the premiums paid.

This Policy is incontestable after one year if all premiums shall have been duly paid, except as provided in the regulations as to Military or Naval service on page two hereof.

REGULATIONS AS TO MILITARY OR NAVAL SERVICE.

If within five years from the date of this policy the Insured shall engage or take part in any branch of Military or Naval Service in time of war, and shall die from any cause while in such service, the liability of the Company under this policy will be limited to the amount of premiums paid hereon, plus 4 per cent interest, less any indebtedness to the Company.

GRACE IN PAYMENT OF PREMIUMS.

A grace of thirty-one days, during which time the policy shall remain in full force, will be allowed in payment of all premiums after the first, subject to an interest charge at a rate not exceeding 6 per cent per annum.

REINSTATEMENT.

This policy may be reinstated on written application made at any time after the nonpayment of any premium, except when surrendered for its cash value, subject to satisfactory evidence of insurability and payment of the unpaid premiums with interest

not exceeding 6 per cent per annum as well as the repayment of any indebtedness outstanding at the time of the nonpayment of the unpaid premium, with interest.

The first year's insurance under this policy is term insurance.

CHANGE OF BENEFICIARY.

When the right of revocation has been reserved, or in case of death of any beneficiary under either a revocable or irrevocable designation, the Insured may (at any time, and from time to time) subject to any existing assignment of this policy and during its continuance, designate a new beneficiary with or without right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the policy for a suitable endorsement thereon.

AUTOMATIC EXTENDED INSURANCE.

If any premium shall not be paid on or before the date when due, the full amount of insurance hereunder will automatically continue from said due date as term insurance during the term, including the period of grace, specified in column three of the accompanying table.

PAID-UP INSURANCE.

In lieu of such term insurance, the Company will endorse on this policy the amount of paid-up life insurance, if any, specified in column two of the accompanying table, upon written request therefor made by the Insured within six months from said due date.

LOANS.

At any time when this policy shall be in force after the payment of three full years' premiums, the Company will loan to the Insured (or the owner of the policy, if assigned) upon proper assignment of the policy and upon the sole security thereof, all or any part of a sum equal to the cash value at the end of the current policy year less any unpaid portion of the full premium for the said year. Such loan shall bear interest at a rate not exceeding 6 per cent per annum, payable in advance. Failure to repay any such loan or to pay interest thereon shall not avoid this policy until the total indebtedness thereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month after notice shall have been mailed to the last known address of the Insured or of the Assignee of record, if any, at the Home Office of the Company.

CASH VALUE.

Upon written request, and on surrender of this policy, the Company will pay the cash value, if any, specified in column one of the accompanying table, which is the net value of the extended or paid-up insurance, stated herein.

If any indebtedness to the Company on account of this policy exists at the time the above values become available, such indebtedness shall reduce the amount of the said loan, cash, or paid-up values or shall shorten the extended insurance period, which values or period shall then be adjusted on the basis originally used in their calculation.

The term insurance specified above shall not be subject to cash loans.

The paid-up insurance shall be subject to cash loans.

The cash value and the net value of the term insurance and paid-up insurance specified herein shall not be less than the reserve on the policy at the end of the year for which premiums are paid, less a sum not greater than six-tenths of 1 per cent of the amount insured under this policy.

TABLE OF GUARANTEED VALUES.

AFTER PAYMENT OF PREMIUMS FOR	LOAN OR CASH VALUE	PAID-UP INSURANCE	AUTOMATIC EXTENDED INSURANCE FOR \$10,000	
	COLUMN 1	COLUMN 2	COLUMN 3	
			YEARS	MONTHS
3 Years	\$ 370	\$ 950	4	3
4 Years	610	1510	6	11
5 Years	850	2070	9	7
6 Years	1100	2620	12	1
7 Years	1360	3180	14	4
8 Years	1630	3730	16	4
9 Years	1910	4280	18	0
10 Years	2200	4820	19	6
11 Years	2490	5350	20	9
12 Years	2790	5870	21	10
13 Years	3110	6390	22	10
14 Years	3430	6900	23	9
15 Years	3770	7420	24	8
16 Years	4120	7930	25	9
17 Years	4490	8450	26	11
18 Years	4860	8960	28	4
19 Years	5250	9480	30	7
20 Years	5660	10000	Paid Up	

In case of default in payment of a premium after a fractional part of the current year's premium has been paid, the above values will be proportionately adjusted. Loan and cash values for any subsequent years not shown above will be the full reserve on this policy and will be furnished on request of the Insured.

No. 1

\$79.30

On or at any time after *June 1st, 1920*, Midland Life Insurance Co., Kansas City, Missouri, will pay to the order of the Insured under Policy No. 99,999 (or to the order of the assignee if said policy is assigned), *seventy-nine and 30/100* dollars, provided all premiums due on said policy up to and including said date have been paid.

Payable at its Home Office. DANIEL BOONE, *President*.

Coupons of the same denomination, numbered 2 to 19 inclusive, and due June 1st each year thereafter up to and including June 1st, 1938, also attached to policy.

GUARANTEED COUPON OPTION.

The Insured (or the holder of the policy, if assigned) may select any one of the following options:

OPTION I. Use in payment of any premium any coupon then matured.

Any semi-annual or quarterly premium payable hereunder may, on written request of the Insured, be reduced by a proportionate part of the amount of the coupon payable in the year during which said semi-annual or quarterly premium becomes due, provided the policy with said coupon attached is presented to the Company for proper endorsement.

OPTION II. Leave any coupon then matured with the Company to accumulate at compound interest at the annual rate of $3\frac{1}{2}$ per cent.

Any coupons so left with the Company may be withdrawn by the Insured (or the holder of the policy, if assigned) at any time. Any balance remaining to the credit of the policy under this option shall be paid in cash by the Company to the Insured or the beneficiary in any settlement thereunder.

OPTION III. If all premiums due hereon shall be paid in full in cash, and all coupons shall be left to accumulate, then, upon the surrender of all the coupons now attached hereto, and interest accumulations thereon after the end of the *fifteenth* policy year, this policy will be endorsed by the Company as fully paid-up.

OPTION IV. If all premiums due hereon shall be paid in full in cash, and all coupons shall be left to accumulate, then upon surrender of this policy and all the coupons now attached hereto and interest accumulations thereon after the end of the *thirty-first* policy year, this policy shall, at the option of the Insured, mature as an endowment, and the face amount thereof will then be paid in cash to the Insured.

Any balance of coupon accumulation above the amount necessary at net single premium rates to make the policy paid-up or to mature it as an endowment for its face value under the above options, shall be paid in cash to the Insured.

OPTION V. If the premium for the year commencing on the date of any coupon shall have been paid in full in cash without the use of said coupon, the amount shown thereon may then, on written request of the Insured and surrender of the coupon, be applied by the Company as a single premium at the Company's rates now in force and at the age of the Insured at that time to purchase additional paid-up nonparticipating life insurance, without medical examination. Said additional insurance may be surrendered on any subsequent anniversary of the policy for its legal cash surrender value or the said cash value may be used to reduce any subsequent premium.

The said additional insurance may be applied on any policy anniversary to increase the paid-up value, or its cash value applied to increase the cash or loan value under this policy. The paid-up values so increased and the accumulated coupon amounts under Option II are shown in the following table:

TABLE OF INCREASED GUARANTEED VALUES.

If Coupons are not Used in Reduction of Premium Payments.

End of Policy Year	Total Insurance	Total Paid-Up Values	Coupon Amounts with Interest	End of Policy Year	Total Insurance	Total Paid-Up Values	Coupon Amounts with Interest
2	\$10,210	\$ 210	\$ 82 10	12	\$12,090	\$ 7,960	\$1,078 60
3	10,420	1,370	167 00	13	12,260	8,650	1,198 50
4	10,620	2,130	254 90	14	12,420	9,320	1,322 50
5	10,820	2,890	345 90	15	12,580	10,000	1,450 80
6	11,010	3,630	440 10	16	12,740	10,670	1,583 70
7	11,200	4,380	537 60	17	12,890	11,360	1,721 20
8	11,390	5,120	638 50	18	13,040	12,000	1,863 50
9	11,570	5,850	742 90	19	13,190	12,670	2,010 80
10	11,750	6,570	851 00	20	13,330	13,330	2,163 30
11	11,920	7,270	962 90				

The above paid-up values shall be subject to the same conditions as similar values on the second page of this policy.

OPTIONS OF SETTLEMENT, END OF TWENTY YEARS.

If all premiums on this policy shall have been paid in full, and all coupon accumulations shall have remained with the Company until the end of 20 years, as in Coupon Option II herein, and no indebtedness to the Company on account of the policy exists, the Insured may then have the choice of one of the following options:

- (1) Surrender this policy and draw in cash \$7,823.30; or
- (2) Convert this policy (without medical examination) into a fully paid nonparticipating life policy of \$13,330.00; or,

(3) Convert this policy (without medical examination) into a fully paid nonparticipating life policy of \$10,000.00, and draw in cash \$2,163.30.

GENERAL PROVISIONS.

(1) No agent can make, alter or discharge this policy or extend the time for payment of premiums, nor can the policy be varied or altered or its conditions waived or extended in any respect, except by the written agreement of the Company, signed by the president or secretary, or, in their absence or incapacity, one of the vice-presidents or assistant secretary, whose authority will not be delegated. (2) If the age of the Insured shall have been incorrectly stated in the application for this policy, the amount payable hereunder shall be the insurance which the actual premium paid would have purchased at the true age of the Insured, unless a different method of adjustment be required by the laws of the State in which this policy shall be delivered. (3) If any premium shall not be paid on or before the date when due, the liability of the Company hereunder shall be only as hereinbefore provided. (4) No assignment hereof shall be binding upon the Company unless made by an instrument in writing endorsed upon this policy or attached hereto, nor unless a duplicate shall be furnished to the Company forthwith upon its execution. The Company shall not be held responsible for the validity of any such assignment. Any claim made under an assignment shall be subject to proof of interest and extent thereof. (5) Any indebtedness to the Company, including any balance of the premium for the insurance year remaining unpaid, will be deducted in any settlement of this policy or of any benefit thereunder. (6) The reserve on this policy shall be computed by the first year preliminary term method, on the basis required by the law of the State in which this policy is delivered, and the American Table of Mortality and 3½ per cent interest, for purposes of policy valuation and calculation of premiums and loans and surrender value benefits. (7) This policy and application therefor (a copy of which application is attached hereto) constitute the entire contract between the parties thereto. All statements of the Insured in the said application shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it be contained in the written application therefor and a copy of such application be attached to the policy when issued.

PREMIUMS.

This contract is issued in consideration of the written and printed application which is made a part hereof, and of the payment of *Four Hundred Three and 40/100* Dollars, in advance, the receipt of which is hereby acknowledged, as the premium for an insurance commencing on the *4th* day of *February*, 1919, and terminating on the *Fourth* day of *February*, 1920, and will be renewed as a limited payment life policy upon further payment of a like amount on or before the said date at the Home Office of the Company, or upon the presentation of a receipt for the same amount signed by the secretary and countersigned by an authorized agent of the Company subject to all the provisions herein, in every year thereafter for twenty years from the date of this policy, or until the prior death of the Insured.

The Insured shall have the privilege, on written request and on any anniversary of the date of this policy, of paying the premiums hereon semi-annually or quarterly, and such semi-annual premiums shall be 52 per cent and such quarterly premiums 26½ per cent of any annual premium payable hereunder.

In Witness Whereof, the MIDLAND LIFE INSURANCE COMPANY has caused this policy to be signed by its president and secretary or assistant secretary at the Home Office of the Company at Kansas City, Missouri, this *First* day of *June*, 1919.
DANIEL BOONE, JR., *Secretary*. DANIEL BOONE, *President*.

OPTIONS AT THE DEATH OF THE INSURED.

LIMITED INCOME OPTION 2			LIFE INCOME OPTION 3		
Income limited to one of the periods stated below; any number of years from 5 to 30 may be selected.			Income to be paid for at least 20 years, but to continue during entire life-time of beneficiary.		
Number of Years Payable	Amount of Annual Income per \$1,000 Ins.	Amount of Monthly Income per \$1,000 Ins.	Attained Age of Beneficiary at Time of First Payment	Amount of Annual Life Income per \$1,000 Ins.	Amount of Monthly Life Income per \$1,000 Ins.
5	\$214	\$18 19	21 or Under }	\$42	\$3 57
6	181	15 39	22	43	3 66
7	158	13 43	23	43	3 66
8	140	11 90	24	43	3 66
9	127	10 80	25	44	3 74
10	116	9 86	26	44	3 74
11	107	9 10	27	44	3 74
12	100	8 50	28	45	3 83
13	94	7 99	29	45	3 83
14	88	7 48	30	45	3 83
15	84	7 14	31	46	3 91
16	80	6 80	32	46	3 91
17	76	6 46	33	47	4 00
18	73	6 21	34	47	4 00
19	70	5 95	35	48	4 08
20	68	5 78	36	48	4 08
21	65	5 53	37	49	4 17
22	63	5 36	38	49	4 17
23	61	5 19	39	50	4 25
24	60	5 10	40	50	4 25
25	58	4 93	41	51	4 34
26	57	4 85	42	52	4 42
27	55	4 68	43	52	4 42
28	54	4 59	44	53	4 51
29	53	4 51	45	54	4 59
30	52	4 42	46	54	4 59
			47	55	4 68
			48	56	4 76
			49	56	4 76
			50	57	4 85
			51	58	4 93
			52	58	4 93
			53	59	5 02
			54	60	5 10
			55	60	5 10
			56	61	5 19
			57	62	5 27
			58	62	5 27
			59	63	5 36
			60	63	5 36
			61	64	5 44
			62	64	5 44
			63	64	5 44
			64	65	5 53
			65 or Over }	65	5 53

The Insured, by written notice to the Company, at its Home Office, and with the written consent of the assignee and irrevoc-

cable beneficiary, if any, may elect that the net sum payable under this policy at the death of the Insured shall be payable either in cash or as follows:

OPTION 1. On demand of the beneficiary, as may be directed by the Insured in the said notice; interest on the said net sum, at the rate of $3\frac{1}{2}$ per cent to be paid by the Company annually to the beneficiary until the said net sum is paid on the said demand.

OPTION 2. By the payment of equal annual or monthly instalments for a specified number of years to the beneficiary or executors thereof, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of the said net sum. (See table, Option 2.)

OPTION 3. By the payment of equal annual or monthly instalments, the first instalment being payable immediately, for a fixed period of twenty years, to the beneficiary or executors thereof, the said payments to continue during the life of the beneficiary after the said fixed period. (See table, Option 3.)

Unless otherwise specified by the Insured, the beneficiary may, on any interest date, receive the amount of the said net sum yet due under Option 1, or may, at any time, receive the commuted value of payments yet to be made, computed upon the same basis as Option 2 in the following table, provided that no such commutation will be made under Option 3, except after the death of the beneficiary occurring within the aforesaid twenty years.

MIDLAND LIFE INSURANCE COMPANY, KANSAS CITY, MISSOURI.

Attached to and forming a part of Policy No. 99999.

TOTAL DISABILITY BENEFITS

If while this policy is in full force and there is no default in the payment of any premium hereunder, due proofs shall be received at the Home Office of the Company that the Insured before attaining the age of sixty years has become wholly and permanently disabled either by bodily injuries or disease, and that he will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or following any gainful occupation, the Company will during the lifetime of the Insured and the continuance of such disability, waive the payment of each succeeding premium under this policy as it becomes due, and beginning one month after receipt of proof of disability, will pay to the Insured a monthly income of *One Hundred Dollars (\$100.00)*.

Neither the premium or premiums waived nor monthly payments made in accordance with the above provisions, shall be deducted from the amount otherwise payable at death or in any other settlement under this policy and the loan or cash value, paid-up insurance and automatic extended insurance provided for in the section entitled "Table of Guaranteed Values" shall increase from year to year and in the same manner as if all premiums had been paid in cash. Provided, that notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Company shall at any time but not oftener than once a year, require proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or if the Insured is able to engage in any occupation for remuneration or profit, no further premium shall be waived and no further monthly payment will be made by the Company and all premiums thereafter becoming due must be paid in conformity with this contract.

The total disability benefits referred to above will be null and void if any such disability shall result at any time while the

Insured is engaged in Military, Naval, Aeronautic or Submarine service in time of peace or in time of war.

Without prejudice to any other provision the total and permanent loss of use of both hands or both feet, or of one hand and one foot or of the sight of both eyes, shall be considered as total and permanent disability within the meaning of this provision.

The election either automatically or otherwise of any option under this policy whereby the payment of further premiums is not required, will automatically terminate this supplemental contract.

Dated at Kansas City, Missouri, this 1st day of June, 1919.

(Signed) DANIEL BOONE, JR.,
Secretary.

DANIEL BOONE,
President.

SUPPLEMENTAL CONTRACT.

MIDLAND LIFE INSURANCE COMPANY, KANSAS CITY, MISSOURI

DOUBLE INDEMNITY BENEFIT.

Attached to and forming a part of Policy No. 99999, issued to *John Doe*.

Upon receipt of due proof that the death of *John Doe*, the Insured hereunder, before attaining the age of sixty years and during the original premium paying period of this policy and before default in the payment of any premium hereon, resulted directly and independently of all other causes from bodily injuries effected solely through external violent and accidental causes and that such death occurred within ninety days from the date of such injuries, the Company will pay to the Beneficiary *Twenty Thousand Dollars*.

This Double Indemnity Benefit will not apply if the Insured's death resulted from self-destruction, whether sane or insane; from any violation of law by the Insured; from Military or Naval service in time of war or in time of peace; from engaging in submarine or aeronautic operations in time of war or in time of peace; or directly or indirectly from illness or disease of any kind.

In event of death the Company shall have the right and opportunity to examine the body and to make an autopsy unless prohibited by law.

The election either automatically or otherwise of any option under this policy whereby the payment of further premiums is not required, or the approval of any claim for total and permanent disability benefits under this policy shall automatically terminate this supplemental contract.

Dated at Kansas City, Missouri, this 1st day of June, 1919.

(Signed) DANIEL BOONE, JR.,
Secretary

DANIEL BOONE,
President.

NOTICE.

In event of death, notice should be given immediately to the Company at Kansas City, Missouri.

It is not necessary for the Insured or the Beneficiary to employ any person to collect any benefit provided in this contract. Time and expense will be saved by writing direct to the Company or its agent.

APPLICATION.

In behalf of myself and of any person having or claiming any interest in a policy issued in consequence of this application, I hereby agree: (1) that all statements and answers contained in either part of this application are full, complete and true; (2) that this application and the policy or policies issued in consequence thereof, shall constitute the entire contract of insurance, and the Company shall not be bound in any way by any promise or statement made by or to any agent or other person, unless such promise, statement or information be reduced to writing and submitted to the Company in this application; (3) that no policy issued in consequence of this application shall go into effect until it shall be actually delivered to me; and the first premium thereon shall be actually paid to the Company, all during my life and good health.

MEDICAL EXAMINER'S FORM.

I warrant, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the above answers to be full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

(Limit \$25,000.)

Premium Rates (Nonparticipating) for \$1,000.

American 3½ per cent.

Adopted May 1, 1913.

Age at Issue	PREMIUM REDUCTION POLICIES			POLICIES WITHOUT COUPON OPTIONS							TERM PREMIUM RATES			
											Renewable			
	LIFE		EN-DOW-MENT	LIFE				ENDOWMENT			Convertible Within			
	Ord.	20 P.		Ord.	10 P.	15 P.	20 P.	10Yr.	15Yr.	20Yr.	5 Years	10 Years	15 Years	20 Years
			20Yr.								5 Year	10 Year	15 Year	20 Year
20	\$19 21	\$29 39	\$48 48	\$15 30	\$39 86	\$28 56	\$22 91	\$90 81	\$57 68	\$42 00	\$10 19	\$10 36	\$10 57	\$10 82
21	19 62	29 84	48 64	15 64	40 50	29 03	23 27	90 88	57 75	42 07	10 26	10 44	10 66	10 93
22	20 06	30 31	48 79	16 01	41 17	29 51	23 66	90 95	57 82	42 14	10 33	10 53	10 77	11 06
23	20 51	30 80	48 94	16 39	41 85	30 01	24 07	91 03	57 90	42 21	10 41	10 62	10 88	11 20
24	20 99	31 31	49 11	16 78	42 57	30 53	24 49	91 12	57 98	42 29	10 49	10 72	11 00	11 35
25	21 49	31 83	49 25	17 20	43 30	31 06	24 93	91 28	58 08	42 35	10 57	10 82	11 13	11 51
26	22 01	32 37	49 45	17 64	44 07	31 62	25 39	91 30	58 16	42 47	10 67	10 94	11 27	11 70
27	22 56	32 94	49 67	18 10	44 86	32 20	25 86	91 41	58 28	42 59	10 77	11 06	11 43	11 90
28	23 14	33 52	49 85	18 59	45 69	32 80	26 35	91 55	58 37	42 68	10 88	11 20	11 60	12 12
29	23 74	34 13	50 06	19 10	46 55	33 42	26 86	91 64	58 50	42 78	11 00	11 35	11 79	12 37
30	24 38	34 76	50 28	19 64	47 43	34 06	27 39	91 79	58 62	42 91	11 13	11 51	11 99	12 64
31	25 05	35 42	50 54	20 21	48 35	34 74	27 95	91 90	58 78	43 07	11 27	11 69	12 22	12 95
32	25 75	36 11	50 81	20 81	49 29	35 44	28 53	92 04	58 90	43 23	11 42	11 88	12 47	13 29
33	26 50	36 82	51 08	21 44	50 27	36 16	29 13	92 19	59 07	43 39	11 59	12 09	12 75	13 68
34	27 28	37 56	51 36	22 12	51 30	36 91	29 76	92 34	59 22	43 56	11 76	12 33	13 06	14 11
35	28 11	38 34	51 70	22 83	52 36	37 70	30 41	92 48	59 40	43 77	11 98	12 59	13 41	14 59
36	28 98	39 15	52 02	23 58	53 45	38 51	31 09	92 66	59 58	43 96	12 21	12 87	13 80	15 13
37	29 90	40 00	52 40	24 38	54 59	39 36	31 82	92 87	59 79	44 22	12 45	13 20	14 25	15 73
38	30 88	40 89	52 82	25 22	55 77	40 24	32 57	93 07	60 03	44 50	12 72	13 55	14 75	16 41
39	31 91	41 81	53 23	26 11	56 99	41 17	33 36	93 32	60 29	44 78	13 02	13 96	15 31	17 16
40	33 01	42 79	53 71	27 07	58 26	42 14	34 18	93 53	60 58	45 10	13 35	14 41	15 94	18 06
41	34 16	43 82	54 25	28 07	59 58	43 13	35 05	93 80	60 85	45 48	13 72	14 93	16 65	18 94
42	35 39	44 90	54 81	29 14	60 94	44 17	35 97	94 09	61 21	45 88	14 13	15 51	17 45	19 98
43	36 70	46 04	55 47	30 29	62 36	45 28	36 94	94 39	61 59	46 37	14 61	16 18	18 35	21 13
44	38 08	47 25	56 16	31 50	63 83	46 42	37 96	94 74	61 98	46 87	15 14	16 93	19 35	22 42
45	39 55	48 52	56 91	32 79	65 36	47 63	39 04	95 12	62 46	47 43	15 76	17 78	20 47	23 84
46	41 12	49 87	57 77	34 17	66 96	48 89	40 18	95 54	62 98	48 08	16 47	18 74	21 73	-----
47	42 79	51 31	58 71	35 63	68 61	50 21	41 39	96 01	63 58	48 79	17 28	19 82	23 10	-----
48	44 57	52 83	59 73	37 20	70 33	51 62	42 68	96 53	64 15	49 58	18 20	21 03	24 65	-----
49	46 46	54 45	60 84	38 88	72 12	53 07	44 04	97 10	64 92	50 43	19 22	22 37	26 86	-----
50	48 48	56 17	62 08	40 66	73 98	54 62	45 49	97 74	65 69	51 40	20 37	23 87	28 24	-----
51	50 62	58 01	63 44	42 54	75 91	56 23	47 04	98 43	66 51	52 47	21 66	25 52	-----	-----
52	52 91	59 97	64 94	44 57	77 91	57 95	48 68	99 20	67 52	53 65	23 09	27 36	-----	-----
53	55 35	62 06	66 60	46 73	80 00	59 74	50 43	100 05	68 57	54 97	24 68	29 39	-----	-----
54	57 95	64 29	68 38	49 03	82 17	61 65	52 31	100 98	69 73	56 40	26 45	31 64	-----	-----
55	60 72	66 69	70 37	51 49	84 43	63 66	54 32	101 98	71 03	58 00	28 41	34 12	-----	-----
56	63 68	69 26	72 54	54 12	86 79	65 79	56 46	103 11	72 44	59 74	30 57	-----	-----	-----
57	66 84	72 01	74 91	56 92	89 24	68 05	58 77	104 33	74 01	61 67	32 97	-----	-----	-----
58	70 22	74 98	77 52	59 93	91 82	70 47	61 24	105 72	75 75	63 78	35 63	-----	-----	-----
59	73 83	78 17	80 37	63 14	94 51	73 04	63 93	107 23	77 67	66 12	38 56	-----	-----	-----
60	77 69	81 60	83 49	66 58	97 34	75 80	66 78	108 89	79 80	68 67	41 80	-----	-----	-----

For semi-annual rates add 4 per cent and divide by 2.
For quarterly rates add 6 per cent and divide by 4.
Total Disability Premium, \$1.00 per \$1,000 at all ages.
Double Indemnity Premium, \$2.00 per 1,000 at all ages.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 9	\$ 24	\$ 67	\$114	\$170	\$25	\$ 59	\$156	\$271	\$410	\$82	\$160	\$388	\$661	\$926
21	10	25	70	119	177	25	60	160	276	419	81	160	388	661	926
22	10	26	73	124	184	26	61	163	282	428	81	160	387	661	926
23	11	28	75	129	191	27	63	167	289	437	81	159	387	661	926
24	11	29	79	134	199	27	64	171	295	446	81	159	387	661	926
25	12	30	82	140	207	28	66	175	301	456	80	159	387	660	926
26	13	32	86	146	215	29	68	179	308	466	80	159	386	660	926
27	13	33	90	152	224	30	69	183	315	476	80	158	386	660	926
28	14	35	93	158	233	31	71	187	322	487	79	158	386	660	926
29	15	37	97	165	242	31	73	191	330	498	79	158	385	659	925
30	16	38	102	172	252	32	75	196	337	508	78	157	385	659	925
31	17	40	106	179	261	33	77	200	345	520	78	157	385	659	925
32	18	42	111	186	271	34	79	205	353	531	78	157	385	658	925
33	19	44	115	194	281	35	81	210	361	543	77	156	384	658	925
34	20	46	120	202	292	36	83	215	369	554	77	156	384	658	925
35	21	48	125	210	303	37	85	220	377	566	77	156	384	657	925
36	22	51	131	218	313	38	87	225	386	578	76	155	384	657	924
37	23	53	136	227	324	39	89	231	394	590	76	155	383	657	924
38	24	56	142	236	336	41	92	236	403	602	76	155	383	656	924
39	26	58	148	245	347	42	94	242	411	615	75	155	383	656	924
40	27	61	154	254	358	43	96	247	420	627	75	155	383	655	923
41	28	64	161	263	370	44	99	253	429	639	75	154	383	654	923
42	30	67	167	272	381	46	102	259	437	652	74	154	383	654	923
43	31	70	174	282	393	47	104	264	446	664	74	154	382	653	922
44	33	73	181	292	405	48	107	270	455	676	74	154	382	652	922
45	35	76	188	301	416	50	110	276	463	688	74	154	382	651	921
46	36	80	195	311	428	51	112	281	471	700	74	154	381	650	920
47	38	83	202	327	439	52	115	287	479	712	73	154	381	649	920
48	40	87	209	331	451	54	118	292	487	724	73	154	381	648	919
49	42	90	216	341	462	55	120	298	495	736	73	154	380	646	918
50	44	94	223	351	473	56	123	303	503	747	73	154	380	645	917
51	45	97	231	361	484	58	125	308	510	758	73	154	380	643	916
52	47	101	238	371	495	59	128	313	517	769	73	154	379	642	915
53	49	105	246	381	506	61	131	318	523	780	73	154	379	640	914
54	51	109	253	391	516	62	133	323	530	790	73	155	378	638	913
55	53	113	261	400	527	63	136	327	535	800	73	155	378	635	911
56	55	117	269	410	538	65	138	332	541	811	73	155	378	633	909
57	58	121	276	419	549	66	141	336	545	821	73	156	377	630	908
58	60	125	284	428	560	68	144	340	550	831	74	157	377	627	906
59	62	129	291	438	572	69	146	344	553	840	74	157	376	623	903
60	64	133	299	447	584	70	149	347	557	850	74	158	376	620	901

**Extended Insurance on \$1,000 Nonparticipating
Policies.**

Paid-up Values (Nonparticipating) on \$1,000
Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowm at end of			
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years
20	\$30	\$ 78	\$199	\$308	\$414	\$ 82	\$190	\$464	\$730	\$946	\$140	\$260	\$539	\$783
21	31	80	203	315	422	83	191	466	731	946	140	259	539	783
22	33	83	208	321	430	84	192	467	732	946	139	259	538	782
23	34	85	213	328	438	85	194	468	733	947	139	258	538	782
24	36	88	218	335	446	86	195	470	734	947	138	257	537	782
25	37	90	222	341	454	87	196	471	735	947	137	257	537	781
26	38	93	227	348	462	88	197	472	736	947	137	256	536	781
27	40	96	232	355	470	88	198	474	737	947	136	255	536	781
28	41	98	238	362	478	89	199	475	738	947	135	255	535	780
29	43	101	243	369	487	90	200	476	738	948	135	254	535	780
30	45	104	248	376	495	91	201	477	739	948	134	253	534	779
31	46	107	253	384	503	92	203	478	740	948	133	253	533	779
32	48	109	259	391	511	92	204	479	740	948	132	252	533	778
33	50	112	264	398	519	93	205	480	741	948	132	251	532	778
34	51	115	270	405	527	94	206	481	741	948	131	250	531	777
35	53	118	275	413	534	95	207	482	742	948	130	250	530	777
36	55	121	281	420	542	96	208	483	742	948	129	249	529	776
37	56	124	287	427	550	96	209	484	742	948	128	248	529	775
38	58	127	292	434	557	97	210	485	742	948	128	247	528	774
39	60	131	298	441	564	98	211	486	742	947	127	246	527	774
40	62	134	304	448	571	98	212	486	742	947	126	245	526	772
41	64	137	309	455	578	99	212	487	742	947	125	244	525	771
42	66	141	315	462	585	100	213	487	741	947	124	244	524	770
43	68	144	321	468	592	101	214	487	741	946	123	243	522	766
44	69	147	326	474	598	101	215	487	740	946	122	242	521	767
45	71	150	331	481	605	102	216	487	739	945	122	241	519	766
46	73	154	336	487	611	103	216	486	737	945	121	240	518	764
47	75	157	342	493	617	103	216	486	736	944	120	239	516	762
48	77	160	346	499	623	103	217	485	734	943	119	237	514	760
49	79	163	351	504	628	104	217	484	732	942	118	236	511	757
50	80	165	356	510	634	104	217	483	730	941	117	235	509	754
51	82	168	361	515	639	104	217	482	728	940	116	233	507	752
52	84	171	366	521	644	105	217	480	726	939	115	232	504	749
53	85	174	370	526	649	105	217	479	723	938	114	231	501	745
54	87	177	375	531	653	105	217	477	720	936	113	230	498	741
55	89	180	379	536	658	105	217	476	717	935	112	228	495	738
56	90	182	384	541	664	105	217	474	713	933	111	226	492	733
57	92	185	388	545	669	106	216	472	709	931	110	225	489	720
58	93	188	392	549	675	106	216	470	705	929	110	224	485	723
59	95	190	396	554	681	106	216	467	700	927	109	222	481	718
60	96	193	400	558	687	106	216	465	696	924	108	221	478	712

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.00.

PREMIUM, \$365.60.

THE MIDLAND MUTUAL LIFE INSURANCE
COMPANY

COLUMBUS, OHIO.

Will Pay Ten Thousand Dollars, at its Home Office in the City of Columbus, Ohio, on receipt of due proof of the death of *Richard X. Roe* (the Insured), of *Columbus*, County of *Franklin*, State of *Ohio*, while this policy is in force, to *Jane V. Roe*, if living, otherwise to the executors, administrators or assigns of the Insured.

This policy is issued as a Twenty-Payment Life Policy, in consideration of the statements and agreements in the application (Parts I and II) which application is hereby made a part of this contract, a copy being endorsed hereon, and of the payment of the first annual premium of *Three Hundred Sixty-five and 60/100* dollars, in advance, and of the payment in advance of a like amount on or before the *twentieth* day of *April* each year until twenty such annual premiums in all have been paid or until the prior death of the Insured.

The first year's insurance under this policy is term insurance, the reserve being accumulated in accordance with the laws of Ohio.

TABLE OF GUARANTEES.

1 End of Policy Year	2 Automatic Extended Insurance		3 Paid-up Insurance Participating	4 Cash or Loan Values	1 End of Policy Year	2 Automatic Extended Insurance		3 Paid-up Insurance Participating	4 Cash or Loan Values
	Years	Days				Years	Days		
3	4	339	\$1080	\$ 428 00	14	23	288	\$ 6900	\$3434 60
4	7	197	1620	654 10	15	24	269	7410	3772 20
5	10	43	2160	888 80	16	25	276	7930	4122 30
6	12	187	2700	1132 00	17	26	339	8440	4485 40
7	14	237	3230	1384 40	18	28	150	8960	4862 40
8	16	188	3760	1646 30	19	30	215	9470	5254 00
9	18	48	4290	1917 90	20	Paid-up		10000	5661 50
10	19	194	4820	2199 60	25	.....	.....	10000	6269 20
11	20	278	5340	2491 80	30	.....	.....	10000	6882 40
12	21	310	5860	2794 70	35	.....	.....	10000	7469 80
13	22	309	6380	3108 90	40	.....	.....	10000	8004 80

Paid-up additions will increase the values stated in the above table but any indebtedness against this policy will reduce these values. Values for later years will be computed upon the same basis as the above table.

This Policy and the application therefor constitute the entire contract between the parties and is subject to the conditions, privileges, restrictions and other provisions set forth on the following pages, which form a part of this contract as fully as if recited over the signatures hereto.

Dated at Columbus, Ohio, the *twentieth* day of *April*, nineteen hundred and *Nineteen*.

THE MIDLAND MUTUAL LIFE INSURANCE COMPANY.

G. W. STEINMAN,
Secretary.

By W. O. THOMPSON,
President.

CONDITIONS.

INCONTESTABILITY.—After one year from its date, this policy will be incontestable except for nonpayment of premiums, and except for violation of its conditions as to service in the army or navy in time of war as set forth under "Disability Benefits."

If the age of the Insured has been misstated, the amount payable under any provision of this policy shall be such as the premium would have purchased at the correct age.

This policy does not restrict the Insured as to occupation, residence or travel from the date of issue except as provided under "Disability Benefits."

Self-destruction, while sane or insane, within one year from the date hereof, is a risk not assumed by this Company; but in such case it will pay the amount of the premium received on this policy.

All statements made by the Insured in the application shall, in the absence of fraud, be deemed representations and not warranties.

PAYMENT OF PREMIUMS.—This policy shall not take effect unless the first premium is actually paid while the Insured is in good health.

In case any subsequent premium is not paid when due this policy shall be void, and all premiums paid shall be forfeited to the Company except as herein agreed.

All premiums are due and payable at the Home Office of the Company in the City of Columbus, Ohio, but will be accepted elsewhere, if paid to a duly authorized agent, in exchange for the Company's receipt signed by the President or Secretary, and countersigned by the agent designated therein.

Premium payments under this policy may be made semi-annually or quarterly in advance at the Company's adopted rates therefor.

Thirty-one days' grace will be allowed in payment of any premium after the first year, the policy to remain in force for its full amount during such period; but interest on such premium shall be paid, at the rate of 5 per cent per annum, from the date when the premium became due.

INDEBTEDNESS.—Any indebtedness to the Company, including any unpaid portion of the premium for the current year in which

the Insured shall die, will be deducted from any amount payable hereon in any settlement hereunder.

ASSIGNMENT.—Any assignment of this policy shall be void, unless assented to in writing by the President or Secretary, endorsed hereon, and a duplicate filed with the Company; but the Company will not, by receiving or filing any assignment hereof, assume any responsibility for the validity thereof.

CHANGES AND WAIVERS.—At the option of the Insured this policy may be changed on any anniversary thereof without medical re-examination for a policy of the same amount and bearing the same date and age of issue upon any plan calling for a higher premium rate (except continuous monthly income in connection with a lower premium plan of insurance) then issued by the Company; at the time of making such change the Insured shall pay the difference between the premiums required under the two contracts with interest at 6 per cent compounded annually from their respective due dates to the date of change, provided, however, that the amount to be paid to secure such change shall in no case be less than the difference in reserves for the respective policies according to the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest.

No change in, addition to, waiver or permit, under this contract shall be valid unless signed by the President or Secretary and endorsed hereon.

POLICY CLAIMS.—Proofs of death or application for any other settlement under this policy, except for paid-up insurance, cash surrender values or disability benefits, must be furnished to the Company at its Home Office, within one year after the death of the Insured or the time when the right to such settlement accrued, and shall be upon the forms supplied and then in use by the Company. No action shall be brought against the Company under this policy unless commenced within five years from the time when the right of action accrues.

INVESTMENT OF RESERVE.—The reserve on this policy shall be invested as required by the General Code of the State of Ohio (Sec. 9357), only in United States, State, County or City bonds; in bonds or mortgages upon unincumbered real estate; in loans upon the pledge of such bonds and mortgages; and in loans upon the Company's own policies.

PRIVILEGES.

BENEFICIARY.—The beneficiary shall not, by virtue of the terms of this policy, have any vested interest hereunder; and the Insured may, before the maturity of the policy, change the beneficiary named herein, if this policy is not then assigned and if there be no right to the proceeds of this policy arising otherwise than under the terms hereof, upon filing a written request with the Company at its Home Office in such form as it may require; but no change shall take effect unless endorsement thereof shall have been made hereon by the President or Secretary.

REINSTATEMENT.—Should this policy lapse it may be reinstated at any time within three years, or thereafter by special arrangement, upon evidence of continued good health being furnished by the Insured satisfactory to and approved by the Company at its Home Office in Columbus, Ohio, and the payment of premiums and all other indebtedness past due with interest at the rate of 5 per cent per annum.

DIVIDENDS.—At the end of the second policy year, if the third annual premium is paid in cash, and at the end of each subsequent policy year, the Company will annually determine and account for the portion of the divisible surplus accruing on this policy. Dividends thus credited, at the option of the Insured, may be:

First—Withdrawn in cash or applied toward the payment of any premium or premiums; or

Second—Applied to the purchase of paid-up participating life insurance additions to the policy, payable at the death of the Insured; or

Third—Left to accumulate to the credit of the policy with interest at not less than $3\frac{1}{2}$ per cent per annum and payable at the death of the Insured, but withdrawable on any anniversary of the policy.

Unless the Insured shall have elected otherwise within two months after any dividend is due, the same shall be applied to the purchase of paid-up additions to the policy.

PAID-UP OPTION.—Upon written request and return of this policy for endorsement, any existing paid-up additions hereto will be used to convert this policy into a paid-up participating policy, without disability benefits, for its face amount, when the cash value of this policy as stated in the "Table of Guarantees," together with the cash value of such paid-up additions, equals the net single premium at the attained age of the Insured for such amount of insurance according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest. Any indebtedness against this policy will continue as an indebtedness and lien against the paid-up policy.

ENDOWMENT OPTION.—If this policy becomes paid-up by its terms after the payment of the stipulated number of premiums, and if none of said premiums has been paid by the Company on account of the total and permanent disability of the Insured, the Insured may elect to continue the payment of premiums of like amount (exclusive of the premium for disability benefits) for a further period of 9 years, and in consideration of such payments the face amount of this policy and a further sum of \$360.00 shall be paid to the Insured, if living on April 20, 1947, or the face amount of this policy shall be paid at the prior death of the Insured. If this option be elected any existing paid-up additions, if not surrendered for their cash value, shall be converted into paid-up endowment insurance additions and the guarantees under this policy shall thereafter be on the basis of endowment insurance maturing as described above. The provision for the payment of premiums by the Company in event of the total and permanent disability of the Insured does not apply to premiums becoming due under this option.

NONFORFEITURE PROVISIONS.

SURRENDER VALUES.—(See "Table of Guarantees" on first page.)

Basis.—The "Table of Guarantees" on the first page hereof shows the values at the end of the respective policy years if premiums have been paid in full for the number of years stated and if there are no paid-up additions to the policy nor any indebtedness to the Company against the policy.

The values above referred to in the "Table of Guarantees" are equal to the reserve under this policy at the end of the respective policy years, computed according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest, less a sum not in excess of $2\frac{1}{2}$ per cent of the amount insured.

The cash surrender value of this policy at the end of any policy year shall be equal to the cash surrender value stated in the "Table of Guarantees" plus the reserve on any existing paid-up additions, less any indebtedness to the Company against this policy.

At the end of the third or any subsequent policy year, during the whole of which this policy shall have been in force, or within sixty days from the due date of any premium in default, the Insured shall have the following options:

Extended Insurance.—(Column 2, "Table of Guarantees.") Without any action on the part of the Insured, the Company will extend the face amount of this policy and any paid-up additions thereto (including that purchased by any current dividend then due), less any indebtedness to the Company against this policy, as nonparticipating term insurance for such period as the cash surrender value, as above defined, will provide at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent. If the death of the Insured shall occur during the first year

of such extended insurance the premiums which would have been paid, if no default had been made, with interest, shall be deducted from the amount payable.

Paid-up Insurance.—(Column 3, "Table of Guarantees.") Upon written request of the Insured and the surrender of this policy the Company will issue a paid-up participating policy, payable as provided in this policy. The amount of such paid-up policy will be such as the cash surrender value, as above defined, will purchase at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent.

Cash.—(Column 4, "Table of Guarantees.") Upon written request of the Insured and the surrender of this policy, the Company will pay the then cash surrender value as above defined.

The extended insurance or paid-up policy granted under these nonforfeiture provisions will have cash surrender values according to the reserve thereon at the time of the surrender, computed upon the basis hereinbefore mentioned, less any indebtedness.

LOANS.—After three full years' premiums have been paid and if no premium payment is in default, the Company will advance, on proper assignment of this policy and on the sole security thereof, a sum not exceeding the amount specified in Column 4 of the "Table of Guarantees" on the first page hereof and the reserve on any additions to this policy, deducting therefrom all indebtedness to the Company against this policy and any unpaid balance of premium for the current policy year. Interest at the rate of 6 per cent per annum shall be paid in advance to the end of the current policy year and shall be due and payable annually in advance thereafter, and if not so paid will be added to the principal and bear the same rate of interest. Such loan may be deferred for not exceeding six months after the application therefor is made. Failure to repay any such loan or interest shall not avoid this policy unless the total indebtedness to the Company on this policy shall equal or exceed such loan value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and assignee, if any.

DISABILITY BENEFITS.

If after one full year's premium has been paid in cash and while this policy is still in full force without default and not as paid-up or extended insurance under the nonforfeiture provisions and before the anniversary date of the policy nearest the Insured's attained age of 60 years, the Company receives at its Home Office due proof, in such form as it may require, that the Insured has become totally and permanently disabled as hereinafter defined, the Company will, without further apportionment of surplus to this policy and without deduction from the face of the policy at death or maturity and without affecting the cash and other values,

1. Pay to the Insured ten dollars per month per \$1,000 of insurance, said monthly payments beginning six months after the receipt of such proof and terminating with the last payment preceding the maturity of or settlement under this policy whether by the death of the Insured or otherwise; or such monthly payments shall terminate with the last payment preceding cessation of such disability if that is prior to such maturity or settlement; and will also,

2. Pay the premiums under this policy as they become due during the life or disability of the Insured, beginning with the premium due on the anniversary date of this policy next succeeding the receipt of such proof.

Total and permanent disability hereunder is defined to be:

(a) The entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot; or

(b) The total and permanent inability through bodily injury or bodily or mental disease on the part of the Insured then and at any time thereafter to earn or obtain any wages, compensation or profit at any kind of work, occupation, business or profession.

Interest due on any outstanding indebtedness while this policy is in force by virtue of the disability provision shall be paid to the Company in cash or, if not so paid, shall be deducted from the monthly payments. All indebtedness on this policy shall be deducted in the settlement at maturity whether by the death of the Insured or otherwise.

Prior to and after having approved proof of disability the Company may from time to time, but not oftener than once a year, demand proof of the existence and continuance of such disability and a physical examination of the Insured by an examiner appointed by the Company; and upon failure of the Insured to furnish such proof or to permit such physical examination to be made, or upon the Company being satisfied that the disability as above defined does not exist, the monthly payments and payment of premiums by the Company shall cease and determine and premium payments by the Insured under this policy shall be resumed. If thereafter the premium payments are not so resumed the liability of the Company under this policy shall cease and determine unless otherwise provided in this policy.

The liability of the Company under this disability clause shall terminate:

(a) If the extra premium for the disability benefits is not paid in accordance with the terms of this policy; or

(b) If this clause shall have been cancelled in writing by the Insured; or

(c) If the Insured shall voluntarily or involuntarily engage in military or naval service in time of war, or in any ambulance, hospital or relief service in a civilian capacity involving actual field service.

This disability benefit is given in consideration of the application therefor and of the payment of an additional annual premium of \$18.90, which amount is included in the premium stated on the first page of this policy. Said additional premium shall be paid with the premium otherwise required under this policy and for the same period or until the anniversary date of this policy nearest the Insured's attained age of 60 years, should that be prior; but the payment of such additional premium and the liability of the Company under this disability clause shall terminate on the anniversary date of this policy nearest the Insured's attained age of 60 years, except that if the Insured shall furnish due proof to the Company that he has become totally and permanently disabled as hereinbefore defined after the anniversary date of this policy nearest such attained age of 60 years, the Company will, without further action on the part of the Insured, allow the subsequent premiums under this policy to accumulate with interest thereon at 5 per cent compounded annually as an indebtedness and lien against this policy until such time as the total indebtedness under this policy shall equal or exceed the cash value thereof, at which time this policy shall become null and void, subject to the notice provided for in the loan clause of this policy; but no monthly payments shall be payable hereunder if the disability occurs after the anniversary date of this policy nearest the Insured's attained age of 60 years.

INSTALMENT OPTIONS

AGREEMENT.—The Insured, at any time while this policy is in force, for an amount not less than \$1,000 and not then assigned, upon request in writing to the Home Office of the Company, may substitute, for payment in one sum as provided on the first page, payment by instalments, as stated below, under any one of the following options, provided there shall be but one beneficiary hereunder:

OPTION 1.—Payment of the face of the policy, plus any dividend additions then in force, in twenty equal annual instalments (the first instalment being payable immediately on satisfactory proof of the death of the Insured) and a further amount equal to one-half the face of the policy twenty years after the payment of the first instalment.

OPTION 2.—Payment immediately on satisfactory proof of the death of the Insured, of any part of the face of the policy, plus any dividend additions then in force; and commencing one year thereafter payment of the remainder (if not less than \$1,000) in 5, 10, 15, 20, 25 or 30 equal annual instalments as shown in the following table:

Number of instalments	30	25	20	15	10	5
Amount of instalment for each \$1,000 remaining	\$54 37	\$60 67	\$70 36	\$86 83	\$120 24	\$221 47

OPTION 3.—Payment of a limited number of instalments (the first instalment payable immediately on satisfactory proof of the death of the Insured), for the number of years chosen, as shown in the following table:

Number of years chosen	30	25	20	15	10	5
Amount of instalment for each \$1,000 of insurance	\$52 53	\$58 62	\$67 98	\$83 88	\$116 17	\$213 99

Under Options 1, 2 and 3.—Should the beneficiary die before all instalments are paid the Company will pay the remaining unpaid instalments to the executor or administrator of said beneficiary as they mature, or, if so directed by said beneficiary in writing, will pay to said executor or administrator the amount unpaid in one sum discounted at the rate of 3½ per cent per annum.

OPTION 4.—Payment of continuous instalments during the life of the beneficiary (the first instalment payable immediately on satisfactory proof of the death of the Insured), of an amount to be determined by the age of the beneficiary at last birthday preceding the death of the Insured, as shown by the following table, for each \$1,000 of insurance:

Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment
10	\$38	22	\$41	34	\$45	45	\$50	56	\$51
11	38	23	41	35	45	46	50	57	55
12	39	24	42	36	46	47	51	58	55
13	39	25	42	37	46	48	51	59	55
14	39	26	42	38	47	49	52	60	55
15	39	27	42	39	47	50	52	61	56
16	39	28	43	40	47	51	53	62	56
17	40	29	43	41	48	52	53	63	56
18	40	30	43	42	48	53	53	64	56
19	40	31	44	43	49	54	54	65	56
20	41	32	44	44	49	55	54	or over	
21	41	33	44						

Under Option 4.—Should the beneficiary die before twenty-five instalments have been paid, the balance of the twenty-five instalments, remaining unpaid, will be commuted and their present value paid to the executor or administrator of said beneficiary.

OPTION 5.—Payment of continuous annual or monthly instalments during the life of the beneficiary (the first instalment payable immediately on satisfactory proof of the death of the Insured) of an amount to be determined by the age of the beneficiary at last birthday preceding the death of the Insured, as shown by the following table for each \$1,000 of insurance:

Age of Beneficiary	Annual Instalment	Monthly Instalment	Age of Beneficiary	Annual Instalment	Monthly Instalment	Age of Beneficiary	Annual Instalment	Monthly Instalment
10	\$43 24	\$3 64	30	\$48 36	\$4 08	50	\$59 57	\$5 03
11	43 40	3 65	31	48 76	4 12	51	60 25	5 09
12	43 57	3 67	32	49 17	4 15	52	60 91	5 15
13	43 75	3 69	33	49 60	4 19	53	61 57	5 20
14	43 94	3 70	34	50 04	4 23	54	62 21	5 26
15	44 13	3 72	35	50 51	4 27	55	62 83	5 31
16	44 34	3 74	36	51 00	4 31	56	63 43	5 36
17	44 55	3 75	37	51 50	4 35	57	64 00	5 41
18	44 77	3 77	38	52 03	4 40	58	64 53	5 45
19	45 00	3 79	39	52 57	4 44	59	65 04	5 50
20	45 24	3 82	40	53 13	4 49	60	65 50	5 54
21	45 50	3 84	41	53 71	4 54	61	65 92	5 57
22	45 76	3 86	42	54 31	4 59	62	66 31	5 61
23	46 04	3 88	43	54 93	4 64	63	66 65	5 64
24	46 33	3 91	44	55 56	4 70	64	66 94	5 66
25	46 63	3 94	45	56 21	4 75	65	67 20	5 68
26	46 95	3 96	46	56 86	4 81	66	67 41	5 70
27	47 28	3 99	47	57 53	4 87	67	67 58	5 72
28	47 62	4 02	48	58 21	4 92	68	67 71	5 73
29	47 98	4 05	49	58 89	4 98	69	67 82	5 74

Under Option 5.—Should the beneficiary die before twenty annual or 240 monthly instalments have been paid, the balance of the twenty annual or 240 monthly instalments, remaining unpaid, will be commuted and their present value paid to the executor or administrator of said beneficiary.

OPTION 6.—Payment as a life annuity according to the then published annuity rates of the Company.

The beneficiary can neither assign nor commute unpaid instalments, so as to affect payment hereunder during the life of the beneficiary, unless such right is given by the Insured in writing and is endorsed on this policy by the Company at its Home Office during the life of the Insured.

Should this policy mature as an Endowment for not less than \$1,000 the Insured may, upon written notice as hereinbefore provided, elect to receive the amount in instalments as provided in any one of the foregoing instalment options, subject to their respective terms.

Excess Interest.—Should settlement of this policy be made under Options 1, 2, 3, 4 or 5 the stipulated payments under Options 1, 2 or 3, or the instalments certain under Options 4 or 5 will be increased, after the first year, by such excess interest earnings as may be apportioned by the Company.

APPLICATION.

I,.....(write or print name in full plainly), hereby apply to THE MIDLAND MUTUAL LIFE INSURANCE COMPANY of Columbus, Ohio, for Insurance on my life on theplan in the amount of \$..... for the benefit of.....(write or print full name plainly), my..... (relationship), born..... aged.....years, (date of birth and age of beneficiary), if living at my death, otherwise to my executor, administrator or assigns, expressly reserving the right to change any beneficiary named by me by filing with the Company a written request in the form

required by the Company, such change to be in effect only when endorsed on the policy at the Home Office, if such policy is not then assigned.

I DECLARE that the above statements and representations have been read by me, and that they are true, full and correct, and agree that, if a policy is issued hereon the complete application and such policy shall constitute the entire contract. *I Further Agree*, that if the amount of the premium on the insurance herein applied for is not paid when this application is made, no contract of insurance shall be deemed made, and no liability on the part of said Company shall arise until a policy shall be issued and delivered to me, nor until the first premium thereon shall be actually paid while I am in sound health; but that if the amount of said premium is paid at the time of making this application, the receipt for advance payment of premium given me shall determine the conditions upon which, and the time when the insurance applied for shall take effect, and that the agent has no authority to change or add to the terms of this application nor of the binding receipt hereto attached.

MEDICAL EXAMINER'S FORM.

I agree, if a policy is issued hereon, that the complete application and such policy shall constitute the entire contract, and any promises, statements or representations made by any person and not contained therein shall not in any way affect the liability of the Company thereunder, notwithstanding any knowledge or information then had by any representative of the Company. I hereby declare that the statements made in parts one and two of this application are full, true and correct in every detail, which statements and the complete application will be the basis of any policy issued hereon, and that my answers to the foregoing questions and statements are correctly recorded. I waive any and all provisions of law authorizing any physician or surgeon to withhold or preventing him or them from disclosing any information relating to my physical and mental condition. The policy applied for, if issued, shall be held as made in the State of Ohio and signed by applicant in my presence.

Largest Amount of Insurance it will write on a Single Life, \$50,000.

All above \$10,000 reinsured.

Premiums for each \$1,000 (Participating).

Adopted January 1, 1918.

Age at Issue	Annual Premiums						Payable at Year End					within		Life at 60
	10	15	20	25	30	35	10	20	30	40	50	5	10	
	10	15	20	25	30	35	10	20	30	40	50	1	2	10 Year
20	17 27	24 34	31 41	38 48	45 55	52 62	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
21	17 00	24 10	31 20	38 30	45 40	52 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
22	16 50	24 00	31 10	38 20	45 30	52 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
23	16 40	23 50	31 00	38 10	45 20	52 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
24	16 30	23 40	30 50	38 00	45 10	52 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
25	16 20	23 30	30 40	37 50	45 00	52 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
26	16 10	23 20	30 30	37 40	44 50	52 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
27	16 00	23 10	30 20	37 30	44 40	51 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
28	15 50	23 00	30 10	37 20	44 30	51 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
29	15 40	22 50	30 00	37 10	44 20	51 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
30	15 30	22 40	29 50	37 00	44 10	51 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
31	15 20	22 30	29 40	36 50	44 00	51 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
32	15 10	22 20	29 30	36 40	43 50	51 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
33	15 00	22 10	29 20	36 30	43 40	50 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
34	14 50	22 00	29 10	36 20	43 30	50 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
35	14 40	21 50	29 00	36 10	43 20	50 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
36	14 30	21 40	28 50	36 00	43 10	50 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
37	14 20	21 30	28 40	35 50	43 00	50 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
38	14 10	21 20	28 30	35 40	42 50	50 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
39	14 00	21 10	28 20	35 30	42 40	49 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
40	13 50	21 00	28 10	35 20	42 30	49 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
41	13 40	20 50	28 00	35 10	42 20	49 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
42	13 30	20 40	27 50	35 00	42 10	49 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
43	13 20	20 30	27 40	34 50	42 00	49 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
44	13 10	20 20	27 30	34 40	41 50	49 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
45	13 00	20 10	27 20	34 30	41 40	48 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
46	12 50	20 00	27 10	34 20	41 30	48 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
47	12 40	19 50	27 00	34 10	41 20	48 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
48	12 30	19 40	26 50	34 00	41 10	48 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
49	12 20	19 30	26 40	33 50	41 00	48 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
50	12 10	19 20	26 30	33 40	40 50	48 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
51	12 00	19 10	26 20	33 30	40 40	47 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
52	11 50	19 00	26 10	33 20	40 30	47 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
53	11 40	18 50	26 00	33 10	40 20	47 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
54	11 30	18 40	25 50	33 00	40 10	47 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
55	11 20	18 30	25 40	32 50	40 00	47 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
56	11 10	18 20	25 30	32 40	39 50	47 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
57	11 00	18 10	25 20	32 30	39 40	46 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
58	10 50	18 00	25 10	32 20	39 30	46 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
59	10 40	17 50	25 00	32 10	39 20	46 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
60	10 30	17 40	24 50	32 00	39 10	46 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
61	10 20	17 30	24 40	31 50	39 00	46 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
62	10 10	17 20	24 30	31 40	38 50	46 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
63	10 00	17 10	24 20	31 30	38 40	45 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
64	9 50	17 00	24 10	31 20	38 30	45 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
65	9 40	16 50	24 00	31 10	38 20	45 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
66	9 30	16 40	23 50	31 00	38 10	45 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
67	9 20	16 30	23 40	30 50	38 00	45 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
68	9 10	16 20	23 30	30 40	37 50	45 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
69	9 00	16 10	23 20	30 30	37 40	44 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
70	8 50	16 00	23 10	30 20	37 30	44 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
71	8 40	15 50	23 00	30 10	37 20	44 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
72	8 30	15 40	22 50	30 00	37 10	44 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
73	8 20	15 30	22 40	29 50	37 00	44 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
74	8 10	15 20	22 30	29 40	36 50	44 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
75	8 00	15 10	22 20	29 30	36 40	43 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
76	7 50	15 00	22 10	29 20	36 30	43 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
77	7 40	14 50	22 00	29 10	36 20	43 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
78	7 30	14 40	21 50	29 00	36 10	43 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
79	7 20	14 30	21 40	28 50	36 00	43 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
80	7 10	14 20	21 30	28 40	35 50	43 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
81	7 00	14 10	21 20	28 30	35 40	42 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
82	6 50	14 00	21 10	28 20	35 30	42 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
83	6 40	13 50	21 00	28 10	35 20	42 30	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
84	6 30	13 40	20 50	28 00	35 10	42 20	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
85	6 20	13 30	20 40	27 50	35 00	42 10	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
86	6 10	13 20	20 30	27 40	34 50	42 00	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
87	6 00	13 10	20 20	27 30	34 40	41 50	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
88	5 50	13 00	20 10	27 20	34 30	41 40	101 41	101 41	101 41	101 41	101 41	573 73	510 70	510 70
89	5 40	12 50	20 00	27 10	3									

(Limit \$50,000 —All above \$10,000 reinsured)

Premium Rates for \$1,000 (Participating) Providing for
Waiver of Premium and Income of \$10.00 per Month
in Event of Total and Permanent Disability by
Accident or Disease Before Attaining Age 60.

American 3½ %.

Adopted January 1, 1918

Age at Issue	LIFE				ENDOWMENT				
	Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	25 Years	30 Years
20	\$18 29	\$45 94	\$33 31	\$27 57	\$101 78	\$65 31	\$48 06	\$37 47	\$30 88
21	18 70	46 70	33 86	28 03	101 86	65 35	48 13	37 58	30 99
22	19 17	47 47	34 42	28 50	101 95	65 41	48 20	37 66	31 12
23	19 62	48 26	35 00	28 99	102 03	65 47	48 28	37 77	31 26
24	20 10	49 08	35 61	29 50	102 11	65 54	48 36	37 87	31 38
25	20 60	49 92	36 24	30 03	102 22	65 61	48 46	37 99	31 55
26	21 15	50 80	36 88	30 57	102 33	65 68	48 55	38 13	31 72
27	21 69	51 70	37 55	31 14	102 43	65 76	48 66	38 26	31 92
28	22 29	52 66	38 24	31 72	102 55	65 85	48 78	38 43	32 13
29	22 93	53 62	38 98	32 33	102 69	65 95	48 91	38 59	32 36
30	23 57	54 62	39 70	32 96	102 81	66 08	49 05	38 78	32 63
31	24 26	55 65	40 46	33 62	102 96	66 29	49 19	39 00	32 94
32	24 99	56 72	41 26	34 31	103 12	66 57	49 38	39 23	33 27
33	25 75	57 81	42 09	35 02	103 28	66 86	49 57	39 50	33 64
34	26 58	58 98	42 97	35 77	103 47	67 17	49 78	39 81	34 03
35	27 45	60 17	43 87	36 56	103 69	67 50	50 03	40 13	34 46
36	28 35	61 39	44 80	37 37	104 11	67 82	50 30	40 54	34 94
37	29 33	62 67	45 77	38 24	104 36	68 20	50 60	40 98	35 46
38	30 35	63 98	46 76	39 12	104 62	68 59	50 94	41 45	36 02
39	31 44	65 36	47 82	40 05	104 90	69 02	51 32	41 97	36 65
40	32 59	66 77	48 92	41 03	105 20	69 48	51 77	42 53	37 34
41	33 81	68 25	50 04	42 13	105 78	69 97	52 39	43 15	38 09
42	35 12	69 75	51 23	43 28	106 15	70 51	53 09	43 83	38 92
43	36 52	71 83	52 47	44 51	106 57	71 09	53 84	44 57	39 85
44	37 98	72 94	53 78	45 79	107 04	71 75	54 64	45 41	40 84
45	39 56	74 61	55 13	47 16	107 54	72 47	55 51	46 32	41 96
46	41 23	76 38	56 70	48 61	108 34	73 35	56 47	47 33	43 20
47	43 03	78 17	58 34	50 14	108 98	74 31	57 51	48 44	44 54
48	44 94	80 07	60 04	51 77	109 69	75 34	58 65	49 68	46 02
49	47 01	82 02	61 84	53 50	110 50	76 45	59 89	51 04	47 64
50	49 19	84 04	63 76	55 34	111 38	77 65	61 27	52 53	49 43
51	51 51	86 41	65 76	57 31	112 79	78 95	62 77	.....	.....
52	54 02	88 89	67 89	59 41	114 08	80 34	64 43	.....	.....
53	56 70	91 48	70 13	61 66	115 42	81 92	66 23	.....	.....
54	59 55	94 16	72 54	64 07	116 88	83 61	68 25	.....	.....
55	62 63	97 02	75 01	66 68	118 46	85 47	70 45	.....	.....

For semi-annual rates, multiply annual by .52.
For quarterly rates, multiply annual by .265.

Premium Rates (Participating) for \$10.00 Monthly Income to
Beneficiary During Life with 240 Payments Certain.

American 3½% Reserve.

Commuted Value \$1,750.00.

Age of Insured	LIFE					20 PREMIUMS LIFE				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured
	25	35	45	55		25	35	45	55	
20	\$35 28	\$33 29	\$31 62	\$30 58	\$30 14	\$53 03	\$49 97	\$47 48	\$46 15	\$45 70
21	36 05	34 01	32 31	31 25	30 81	53 85	50 71	48 23	46 89	46 43
22	36 88	34 79	33 06	31 98	31 54	54 73	51 51	49 04	47 67	47 22
23	37 71	35 55	33 83	32 72	32 28	55 66	52 37	49 87	48 48	48 03
24	38 60	36 36	34 59	33 48	33 05	56 61	53 25	50 73	49 34	48 87
25	39 53	37 23	35 43	34 30	33 87	57 64	54 18	51 64	50 22	49 74
26	40 52	38 14	36 32	35 14	34 74	58 72	55 17	52 58	51 14	50 65
27	41 57	39 12	37 25	36 10	35 64	59 81	56 18	53 52	52 10	51 60
28	42 71	40 17	38 22	37 07	36 60	60 96	57 24	54 52	53 08	52 58
29	43 86	41 25	39 28	38 10	37 63	62 15	58 34	55 58	54 09	53 59
30	45 11	42 39	40 35	39 15	38 68	63 40	59 46	56 65	55 14	54 64
31	46 46	43 63	41 54	40 30	39 80	64 76	60 68	57 83	56 27	55 76
32	47 84	44 89	42 75	41 48	40 97	66 15	61 95	59 00	57 44	56 92
33	49 32	46 25	44 01	42 72	42 22	67 66	63 27	60 25	58 64	58 11
34	50 98	47 72	45 42	44 07	43 56	69 24	64 68	61 56	59 93	59 37
35	52 69	49 23	46 86	45 47	44 96	70 94	66 16	62 92	61 24	60 68
36	52 51	50 89	48 37	46 93	46 43	72 68	67 71	64 38	62 62	62 04
37	56 48	52 66	50 00	48 53	48 01	74 54	69 35	65 90	64 07	63 50
38	58 57	54 51	51 75	50 22	49 67	76 50	71 08	67 45	65 58	64 98
39	60 77	56 48	53 57	51 99	51 42	78 56	72 89	69 10	67 16	66 56
40	63 14	58 61	55 52	53 88	53 29	80 73	74 77	70 81	68 82	68 19
41	65 68	60 88	57 59	55 86	55 27	83 08	76 82	72 66	70 60	69 94
42	68 43	63 32	59 84	58 02	57 39	85 55	78 98	74 58	72 45	71 76
43	71 37	65 93	62 23	60 33	59 65	88 16	81 23	76 64	74 41	73 70
44	74 49	68 68	64 74	62 73	62 03	90 97	83 67	78 82	76 47	75 73
45	77 89	71 65	67 45	65 31	64 56	93 98	86 30	81 18	78 69	77 88
46	81 51	74 84	70 35	68 05	67 28	97 17	89 06	83 66	81 00	80 16
47	85 38	78 27	73 43	70 98	70 16	100 56	92 02	86 28	83 45	82 57
48	89 54	81 96	76 75	74 11	73 24	104 21	95 21	89 11	86 09	85 16
49	93 99	85 91	80 31	77 46	76 55	108 11	98 60	92 07	88 86	87 87
50	98 78	90 16	84 11	81 04	80 05	112 24	102 25	95 27	91 81	90 76
51	103 85	94 68	88 13	84 82	83 76	116 72	106 18	98 69	95 00	93 86
52	109 34	99 60	92 52	88 89	87 75	121 44	110 35	102 84	98 83	97 13
53	115 24	104 85	97 17	93 26	92 02	126 50	114 81	106 24	101 92	100 63
54	121 50	110 42	102 16	97 89	96 54	131 90	119 56	110 42	105 76	104 36
55	128 29	116 43	107 48	102 85	101 38	137 73	124 67	114 91	109 91	108 37
56	135 53	122 86	113 21	108 17	106 56	143 99	130 19	119 72	114 35	112 65
57	143 30	129 79	119 35	113 85	112 08	150 73	136 14	124 93	119 12	117 26
58	151 63	137 26	125 98	119 93	118 01	157 94	142 53	130 53	124 17	122 17
59	160 54	145 25	133 04	126 44	124 33	165 74	149 52	136 60	129 69	127 51
60	170 08	153 88	140 65	133 41	131 08	174 10	157 06	143 16	135 62	133 28

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.**

Ordinary Life

20 Payment Life

	Prem. \$28 42	Prem. \$31 22	Prem. \$34 67	Prem. \$38 96	Prem. \$44 50	Prem. \$51 86
1910 1	\$28 42	\$31 22	\$34 67	\$38 96	\$44 50	\$51 86
1911 2	\$2 08 26 34	\$2 18 29 04	\$2 34 32 33	\$2 57 36 39	\$2 95 41 55	\$3 69 48 17
1912 3	2 30 26 06	2 50 28 72	2 70 31 97	2 99 35 97	3 47 41 08	4 30 47 56
1913 4	2 62 25 80	2 81 28 41	3 05 31 62	3 39 35 57	3 94 40 56	4 89 46 97
*1914 5	5 92 22 50	6 34 24 88	6 92 27 75	7 72 31 24	9 00 35 50	11 16 40 70
1915 6	3 30 25 12	3 57 27 66	3 88 30 79	4 38 34 58	5 13 39 37	6 31 45 55
1916 7	3 69 24 73	3 99 27 23	4 39 30 28	4 94 34 02	5 80 38 70	7 12 44 74
1917 8	4 10 24 32	4 45 26 77	4 90 29 77	5 54 33 42	6 51 37 99	7 97 43 89
1918 9	4 53 23 89	4 92 26 30	5 44 29 23	6 16 32 80	7 24 37 26	8 82 43 04
*1919 10	10 03 18 39	10 73 20 40	11 74 22 93	13 01 25 95	15 05 29 45	17 58 34 28
Total	\$38 63 245 57	\$41 49 270 71	\$45 36 301 34	\$50 70 338 90	\$59 09 385 91	\$71 84 446 76
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$24 56	\$27 07	\$30 13	\$33 89	\$38 59	\$44 68

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 35		\$22 10		\$25 69		\$30 45		\$36 89		\$45 74	
1918	1	.....	\$19 35	.....	\$22 10	.....	\$25 69	.....	\$30 45	.....	\$36 89	.....	\$45 74
1917	2	\$ 2 43	16 92	\$ 2 72	19 38	\$ 3 18	22 51	\$ 3 81	26 64	\$ 4 73	32 16	\$ 6 17	39 57
1916	3	2 54	16 81	2 86	19 24	3 36	22 33	4 04	26 41	5 03	31 86	6 59	39 16
1915	4	2 65	16 70	3 00	19 10	3 55	22 14	4 27	26 18	5 35	31 54	7 02	38 72
*1914	5	7 61	11 74	8 22	13 88	9 16	16 53	10 10	20 35	11 54	25 35	13 73	32 01
1913	6	2 89	16 46	3 30	18 80	3 94	21 75	4 77	25 68	6 06	30 83	7 92	37 82
1912	7	3 02	16 33	3 47	18 63	4 14	21 55	5 04	25 41	6 42	30 47	8 35	37 39
1911	8	3 15	16 20	3 64	18 46	4 34	21 35	5 32	25 13	6 79	30 10	8 78	36 96
1910	9	3 29	16 06	3 81	18 29	4 56	21 13	5 61	24 84	7 18	29 71	9 22	36 52
*1909	10	9 49	9 86	10 39	11 71	11 76	13 93	13 37	17 08	15 84	21 05	18 96	26 78
Total		\$37 07	156 43	\$41 41	179 59	\$47 99	208 91	\$56 33	248 17	\$68 94	299 96	\$86 74	370 66
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 64		\$17 96		\$20 89		\$24 82		\$30 00		\$37 07	

20 Payment Life

Premium		\$28 42		\$31 22		\$34 67		\$38 96		\$44 50		\$51 86	
1918	1	.....	\$28 42	.....	\$31 22	.....	\$34 67	.....	\$38 96	.....	\$44 50	.....	\$51 86
1917	2	\$ 2 53	25 89	\$ 2 65	28 57	\$ 2 84	31 83	\$ 3 24	35 72	\$ 3 89	40 61	\$ 4 96	46 90
1916	3	2 73	25 69	2 89	28 33	3 11	31 56	3 56	35 40	4 27	40 23	5 44	46 42
1915	4	2 94	25 48	3 14	28 08	3 40	31 27	3 88	35 08	4 68	39 82	5 94	45 92
*1914	5	7 89	20 53	8 34	22 88	9 00	25 67	9 69	29 27	10 82	33 68	12 30	39 56
1913	6	3 40	25 02	3 65	27 57	4 01	30 66	4 58	34 38	5 55	38 95	6 98	44 88
1912	7	3 64	24 78	3 93	27 29	4 32	30 35	4 95	34 01	6 00	38 50	7 47	41 39
1911	8	3 89	24 53	4 21	27 01	4 64	30 03	5 33	33 68	6 46	38 04	7 96	43 90
1910	9	4 15	24 27	4 51	26 71	4 97	29 70	5 74	33 22	6 93	37 57	8 46	43 40
*1909	10	10 03	18 39	10 78	20 49	11 74	22 93	13 01	25 95	15 05	29 45	17 58	34 28
Total		\$41 20	243 00	\$44 05	268 15	\$48 03	298 67	\$53 98	335 62	\$63 65	381 35	\$77 09	441 51
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 30		\$26 82		\$29 87		\$33 56		\$38 14		\$44 15	

20 Year Endowment

Premium		\$47 85		\$48 29		\$49 02		\$50 32		\$53 21		\$57 99	
1918	1	.....	\$47 85	.....	\$48 29	.....	\$49 02	.....	\$50 32	.....	\$53 21	.....	\$57 99
1917	2	\$ 2 73	45 12	\$ 2 84	45 45	\$ 3 00	46 02	\$ 3 25	47 07	\$ 3 63	49 58	\$ 4 36	53 69
1916	3	3 15	44 70	3 26	45 03	3 43	45 59	3 69	46 63	4 11	49 10	4 90	53 09
1915	4	3 58	44 27	3 70	44 59	3 88	45 14	4 14	46 18	4 61	48 60	5 46	52 53
Premium		\$46 82		\$47 24		\$48 49		\$50 32		\$53 21		\$57 99	
*1914	5	8 52	38 30	8 88	38 36	9 43	39 06	9 90	40 42	10 69	42 52	12 06	45 93
1913	6	4 51	42 31	4 63	42 61	4 83	43 66	5 11	45 21	5 67	47 54	6 61	51 38
1912	7	5 00	41 82	5 12	42 12	5 32	43 17	5 63	44 69	6 22	46 99	7 16	50 83
1911	8	5 51	41 31	5 63	41 61	5 83	42 66	6 16	44 16	6 78	46 43	7 72	50 27
1910	9	6 03	40 79	6 17	41 07	6 36	42 13	6 71	43 61	7 35	45 86	8 27	49 72
*1909	10	11 22	35 60	11 70	35 54	12 43	36 06	13 31	37 01	14 81	38 40	16 83	41 16

*Includes special mortality dividend.

Dividend year begins July 1st.

Premiums do not include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$ 6 49	\$68 91	117 54	174 90	\$30 15	156 43	270 65	410 03	\$61 93	366 09	644 80	914 82
21	7 06	71 79	122 39	181 94	30 80	159 84	276 44	418 69	61 92	366 03	644 71	914 78
22	7 66	74 80	127 44	189 28	31 49	163 34	282 42	427 62	61 92	365 97	644 61	914 74
23	8 28	77 95	132 70	196 90	32 20	166 96	288 58	436 81	61 92	365 91	644 51	914 60
24	8 93	81 23	138 19	204 82	32 94	170 69	294 93	446 78	61 93	365 86	644 40	914 63
25	9 62	84 66	143 90	213 04	33 69	174 54	301 48	456 00	61 91	365 80	644 28	914 57
26	10 34	88 25	149 85	221 57	34 48	178 52	308 21	466 00	61 92	365 74	644 15	914 51
27	11 08	92 00	156 05	230 40	35 28	182 62	315 13	476 26	61 94	365 68	644 02	914 44
28	11 86	95 91	162 51	239 53	36 12	186 84	322 26	486 77	61 93	365 63	643 87	914 37
29	12 70	99 98	169 23	248 95	36 99	191 19	329 58	497 52	61 94	365 57	643 72	914 20
30	13 57	104 24	176 20	258 61	37 88	195 67	337 08	508 49	61 97	365 53	643 57	914 19
31	14 46	108 67	183 45	268 59	38 80	200 26	344 78	519 67	61 98	365 48	643 41	914 09
32	15 41	113 30	190 96	278 79	39 75	204 99	352 65	531 04	62 00	365 45	643 24	913 93
33	16 41	118 14	198 75	289 22	40 74	209 85	360 70	542 58	62 04	365 43	643 07	913 85
34	17 45	123 18	206 79	299 88	41 76	214 85	368 89	554 30	62 03	365 44	642 88	913 71
35	18 54	128 42	215 08	310 75	42 80	219 96	377 22	566 19	62 10	365 46	642 63	913 56
36	19 67	133 87	223 55	321 80	43 88	225 20	385 66	578 13	62 20	365 52	642 46	913 33
37	20 86	139 54	232 24	333 04	44 99	230 56	394 18	590 22	62 28	365 59	642 20	913 19
38	22 10	145 41	241 15	344 43	46 13	236 03	402 78	602 39	62 37	365 70	641 91	912 96
39	23 40	151 48	250 24	355 97	47 31	241 59	411 44	614 63	62 49	365 83	641 59	912 72
40	24 78	157 73	259 50	367 63	48 54	247 22	420 12	626 92	62 65	365 98	641 22	912 44
41	26 22	164 12	268 91	379 39	49 80	252 88	428 80	639 24	62 85	366 11	640 78	912 12
42	27 70	170 66	278 46	391 22	51 09	258 57	437 45	651 55	63 02	366 23	640 28	911 77
43	29 26	177 33	288 11	403 10	52 41	264 26	446 06	663 83	63 24	366 33	639 70	911 37
44	30 87	184 12	297 88	415 00	53 76	269 94	454 60	676 07	63 49	366 42	639 04	910 92
45	32 53	191 01	307 73	426 90	55 14	275 58	463 02	688 24	63 76	366 46	638 28	910 41
46	34 24	198 00	317 64	438 76	56 52	281 17	471 32	700 30	64 05	366 48	637 42	909 85
47	35 97	205 07	327 59	450 55	57 90	286 69	479 44	712 23	64 32	366 45	636 44	909 21
48	37 72	212 22	337 57	462 25	59 27	292 18	487 39	724 01	64 61	366 39	635 34	908 50
49	39 50	219 46	347 57	473 81	60 64	297 50	495 11	735 60	64 91	366 31	634 13	907 71
50	41 34	226 78	357 58	485 23	62 01	302 76	502 61	746 98	65 23	366 22	632 80	906 83
51	43 20	234 16	367 56	496 46	63 39	307 93	509 83	758 13	65 58	366 11	631 32	905 85
52	45 12	241 60	377 50	507 51	64 77	312 98	516 74	769 04	65 95	366 00	629 71	904 77
53	47 07	249 09	387 37	518 42	66 16	317 89	523 32	779 72	66 36	365 89	627 94	903 56
54	49 04	256 62	397 11	529 25	67 55	322 67	529 52	790 18	66 80	365 79	625 99	902 23
55	51 06	264 17	406 70	540 11	68 93	327 30	535 30	800 48	67 28	365 70	623 84	900 75
56	53 11	271 70	416 13	551 10	70 35	331 75	540 61	810 62	.....	.....	.....	.....
57	55 21	279 21	425 36	562 31	71 75	336 00	545 40	820 64	.....	.....	.....	.....
58	57 31	286 63	434 46	573 81	73 16	340 00	549 69	830 54	.....	.....	.....	.....
59	59 44	293 97	443 49	585 64	74 55	343 74	553 49	840 32	.....	.....	.....	.....
60	61 57	301 17	452 62	597 84	75 95	347 19	556 90	849 97	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		3		10		15		19		3		10		15		19	
	Yrs		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs		Yrs.		Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
20	0	307	9	228	15	318	19	306	4	53	25	27	35	246	43	315	9	94	10	\$455	5	\$751	1	\$946
21	0	333	9	335	16	33	19	271	4	75	24	335	34	363	42	358	9	60	10	454	5	751	1	946
22	0	358	10	77	16	94	19	220	4	100	24	262	34	112	42	40	9	25	10	453	5	751	1	946
23	1	20	10	182	16	139	19	157	4	123	24	177	33	221	41	86	8	353	10	451	5	750	1	946
24	1	48	10	282	16	166	19	82	4	147	24	78	32	328	40	130	8	316	10	450	5	750	1	946
25	1	77	11	12	16	177	18	362	4	170	23	334	32	67	39	173	8	275	10	449	5	749	1	946
26	1	106	11	99	16	171	18	266	4	193	23	211	31	169	38	215	8	233	10	447	5	748	1	946
27	1	136	11	178	16	151	18	162	4	214	23	80	30	267	37	255	8	190	10	445	5	748	1	946
28	1	167	11	245	16	117	18	40	4	236	22	303	29	364	36	296	8	143	10	443	5	747	1	946
29	1	198	11	300	16	70	17	294	4	256	22	153	29	94	35	333	8	93	10	441	5	746	1	946
30	1	229	11	342	16	10	17	167	4	273	21	360	28	188	35	7	8	42	10	438	5	745	1	945
31	1	261	12	44	15	304	17	35	4	291	21	192	27	279	34	50	7	354	10	435	5	744	1	945
32	1	294	12	18	15	224	16	261	4	307	21	20	27	3	33	92	7	298	10	432	5	743	1	945
33	1	326	12	19	15	134	16	119	4	319	20	205	26	93	32	134	7	242	10	428	5	742	1	945
34	1	358	12	6	15	36	15	337	4	331	20	20	25	182	31	175	7	181	10	424	5	740	1	945
35	2	24	11	347	14	295	15	187	4	339	19	194	24	269	30	215	7	120	10	419	5	738	1	944
36	2	55	11	311	14	183	15	33	4	345	19	0	23	355	29	255	7	54	10	414	5	737	1	944
37	2	86	11	263	14	64	14	242	4	346	18	166	23	79	28	294	6	851	10	408	5	734	1	944
38	2	116	11	206	13	306	14	85	4	345	17	329	22	167	27	335	6	283	10	401	5	732	1	944
39	2	144	11	140	13	177	13	291	4	340	17	123	21	255	27	10	6	210	10	393	5	729	1	943
40	2	171	11	66	13	44	13	131	4	330	1	281	20	342	26	57	6	135	10	385	5	726	1	943
41	2	195	10	349	12	273	12	336	4	316	16	71	20	67	25	103	6	58	10	375	5	723	1	943
42	2	215	10	260	12	133	12	177	4	295	15	225	19	158	24	150	5	343	10	363	5	719	1	942
43	2	232	10	163	11	356	12	16	4	269	15	13	18	250	23	196	5	260	10	351	5	715	1	941
44	2	245	10	65	11	210	11	225	4	236	14	165	17	342	22	244	5	175	10	336	5	710	1	941
45	2	251	9	325	11	67	11	67	4	198	13	318	17	74	21	292	5	89	10	320	5	704	1	940
46	2	253	9	215	10	286	10	278	4	155	13	105	16	173	20	341	5	110	10	301	5	698	1	939
47	2	250	9	103	10	140	10	125	4	108	12	259	15	274	20	29	4	278	10	279	5	691	1	938
48	2	241	8	353	9	358	9	337	4	57	12	49	15	11	19	89	4	190	10	255	5	682	1	937
49	2	231	8	237	9	214	9	191	4	3	11	207	14	122	18	149	4	103	10	227	5	673	1	936
50	2	216	8	119	9	71	9	42	3	312	11	2	13	234	17	210	4	18	10	195	5	663	1	935
51	2	197	8	1	8	295	8	265	3	254	10	167	12	349	16	273	3	300	10	158	5	651	1	933
52	2	176	7	248	8	158	8	124	3	195	9	334	12	108	15	335	3	218	10	115	5	637	1	932
53	2	153	7	130	8	21	7	346	3	137	9	142	11	235	15	42	3	140	10	66	5	622	1	930
54	2	127	7	13	7	256	7	211	3	78	8	318	11	0	14	121	3	65	10	10	5	605	1	928
55	2	101	6	263	7	128	7	74	3	20	8	137	10	141	13	199	2	359	9	153	5	585	1	92
56	2	72	6	150	7	0	6	305	2	327	7	324	9	285	12	277								
57	2	43	6	38	6	246	6	178	2	269	7	155	9	69	11	354								
58	2	13	5	294	6	128	6	47	2	214	6	354	8	226	11	84								
59	1	347	5	190	6	9	5	289	2	159	6	199	8	19	10	179								
60									2	107	6	47	7	191	9	272								

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$21	\$ 74	\$204	\$317	\$426	\$100	\$203	\$464	\$730	\$945	\$106	\$227	\$509	\$763	\$947
21	23	76	209	323	434	101	204	465	731	946	106	227	509	763	947
22	24	79	213	330	442	101	205	467	732	946	106	227	509	763	947
23	26	82	218	337	450	102	206	468	733	946	106	226	508	763	947
24	27	84	223	344	458	103	207	469	734	946	106	226	508	763	947
25	29	87	228	350	467	103	207	471	735	946	106	226	508	762	947
26	31	90	233	357	475	104	208	472	736	947	106	226	508	762	946
27	32	92	238	364	483	104	209	473	736	947	106	226	507	762	946
28	34	95	243	372	492	105	210	474	737	947	106	226	507	762	946
29	36	98	248	379	500	105	211	476	738	947	106	226	507	761	946
30	38	101	254	386	508	106	212	477	739	947	106	226	507	761	946
31	39	104	259	393	516	106	213	478	739	947	106	226	506	761	946
32	41	107	264	400	525	107	214	479	740	947	106	225	506	761	946
33	43	110	270	408	533	107	215	480	741	947	106	225	506	760	946
34	45	113	276	415	541	108	215	481	741	947	105	225	505	760	946
35	47	116	281	422	548	108	216	482	741	947	105	225	505	759	946
36	48	119	287	430	556	109	217	483	742	947	105	225	505	759	945
37	50	122	293	437	564	109	218	484	742	947	105	224	504	758	945
38	52	125	299	444	571	110	219	484	742	947	105	224	504	758	945
39	54	129	304	451	579	110	219	485	742	947	105	224	503	757	946
40	56	132	310	458	586	111	220	486	742	947	105	224	503	756	944
41	58	135	315	465	593	111	221	486	741	946	105	224	502	755	944
42	60	139	321	471	600	112	221	486	741	946	105	224	501	754	944
43	62	142	326	478	607	112	222	487	740	946	105	224	501	753	943
44	64	146	332	484	613	112	223	486	739	945	105	223	500	752	943
45	66	149	337	490	620	113	223	486	738	945	105	223	499	750	942
46	68	152	342	496	626	113	223	486	737	944	105	223	497	749	942
47	70	155	347	502	632	113	224	485	735	943	105	222	496	747	941
48	72	158	352	508	638	114	224	484	734	943	105	222	494	745	940
49	74	161	357	514	644	114	224	484	732	942	105	221	493	743	939
50	76	164	361	519	649	114	224	482	730	941	105	221	491	740	939
51	77	167	366	524	654	114	224	481	728	940	104	220	489	738	938
52	79	170	370	530	659	114	223	480	725	938	104	219	486	735	936
53	81	172	375	535	664	114	223	478	722	937	104	219	484	732	935
54	83	175	379	539	669	114	223	477	719	936	104	218	482	728	934
55	84	178	383	544	674	114	223	475	716	934	103	217	479	724	933
56	86	181	387	548	679	114	223	473	713	933	.....	.....	.....	.....	.....
57	88	183	392	553	685	114	222	471	709	931	.....	.....	.....	.....	.....
58	89	186	395	557	690	114	222	469	704	929	.....	.....	.....	.....	.....
59	91	188	399	561	696	114	222	467	700	926	.....	.....	.....	.....	.....
60	92	191	403	565	703	114	221	464	695	924	.....	.....	.....	.....	.....

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE ACCIDENT BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$406.10.

THE MINNESOTA MUTUAL LIFE INSURANCE COM-
PANY OF MINNESOTA.

(Organized August 6, 1880.)

Hereby insures the life of *Richard Roe*, hereinafter called the Insured, and agrees to pay at the Home Office of the Company in the City of St. Paul, immediately upon receipt of due proof of the death of the said Insured, *Ten Thousand* Dollars, the face amount of this policy, to *his wife, Mary Roe*, beneficiary, with *the* right reserved to the Insured to change the beneficiary in the manner provided on the second page hereof, or *Twenty Thousand* Dollars, double the face amount of this policy, upon receipt of proof that the death of the Insured occurred before the anniversary of the policy nearest age sixty in consequence of bodily injury effected solely through external violent and accidental means of which, except in case of drowning or of internal injuries revealed by autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within sixty days after such injuries were sustained and as the direct result thereof, independent of all other causes. This double benefit will not apply if the Insured's death occurs after the allowance of a disability benefit or if it results, either directly or indirectly, from participation in aeronautic or submarine operations, from naval or military operations in time of war, from a state of war or insurrection, from police duty in any military, naval or police organization, from any violation of law by either the Insured or any other person, from self destruction while sane or insane, from bodily or mental infirmity, from illness or disease of any kind, or from poisoning or bacterial infection other than infection occurring simultaneously with and in consequence of an accidental cut or wound. The Company shall have the right and opportunity to examine the body and make an autopsy.

And the Company agrees to pay to the Insured one-tenth of the face amount of the policy per annum during the lifetime of the Insured, if the Insured becomes totally and permanently disabled before the anniversary of the policy nearest age sixty, subject to all the terms and conditions of the "Total and Permanent Disability Benefit" provisions on the third page hereof

PARTICIPATION IN PROFITS—ANNUAL DIVIDENDS.

This policy shall participate in the surplus and at the end of each policy year the Company will determine and account for the portion of the divisible surplus accruing hereon. The first distribution only shall be contingent upon the payment of premiums for the following policy year. Dividends at the option of the Insured shall be:

1. Paid in Cash, or
2. Applied towards the payment of any premium or premiums, or
3. Applied to the purchase of participating paid-up additions to the policy, or
4. Left to accumulate as an interest-bearing fund, withdrawable at any time or payable at the maturity of the policy. Dividends so left shall be credited with interest, the rate to be determined annually by the Company, but in no event to be less than $3\frac{1}{2}$ per cent per annum.

Unless the Insured shall elect otherwise within three months after the mailing by the Company of a written notice offering such election, the dividends shall be paid in cash.

PARTICIPATING PAID-UP INSURANCE OPTION.—Whenever at the end of any policy year, the amount of the outstanding paid-up dividend additions, together with the amount of the "Paid-up Life Insurance" shown in the "Table of Guaranteed Values" on the second page hereof, shall equal or exceed the face amount of this policy, the Company, upon written request, will endorse the policy as participating paid-up insurance of that aggregate amount (subject to any existing indebtedness on the policy).

ACCELERATIVE ENDOWMENT OPTION.—Whenever at the end of any policy year the amount of all outstanding dividend accumulations which have been left at interest, together with the reserve value of the policy and of any paid-up dividend additions, shall equal or exceed the face amount of the policy, the Company, upon written request and release, will mature the policy as an endowment and pay in cash the face amount of the policy and any excess value less any existing indebtedness to the Company on account of this policy.

CHANGE OF PLAN.

At any time while maintained in full force by the payment of premiums this policy may be exchanged by the Insured without medical examination for any other form of life or endowment policy with equivalent disability and double death benefits in use by the Company at the time this policy is issued (except a continuous income policy), provided the rate of premium is not thereby diminished. Such exchange shall be effective upon surrender of this policy and the payment of an amount equal to the difference between the premiums on the new policy and those on this policy, with interest thereon at the rate of 6 per cent compounded annually from the respective due dates to the date of exchange, due allowance being made for any difference in dividends, provided that if the premium for disability and double death benefits is less on the new policy than on this policy, the difference in premiums shall be on the basis of the premiums for the two policies, exclusive of the premiums for disability benefits, and provided that the amount required shall not be less than the difference between the reserves under the respective policies at the date of change. If the change made be to an endowment plan, any outstanding paid-up dividend additions, unless surrendered for cash, shall be converted into paid-up endowment additions maturing at the same time as the new policy and for such an amount as the reserves on the additions on this policy will purchase on the new plan at net single premiums based on the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest. The new policy shall be of the same term, date of issue and amount as this policy and the premium

shall be based on the rates in use at the date of this policy for the rated age under this policy at issue.

LOANS.

After three full years' premiums have been paid and while this policy is in full force by the payment of premiums, the Company will loan on the sole security of the policy and on proper assignment thereof, an amount not exceeding its cash value at the end of the then current policy year. Interest shall be at the rate of 6 per cent per annum and shall be payable in advance to the next anniversary of the policy and annually in advance thereafter. If not paid when due, interest shall be added to the principal and bear interest at the same rate. The Company will deduct from such loan any existing indebtedness or previous advances on the policy, and any unpaid balance of premium for the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon shall equal or exceed the cash value of the policy at the time of such failure, nor then until one month after notice shall have been mailed to the last known address of the Insured and of the assignee, if any. Consummation of loans may be deferred by the Company for a period not exceeding sixty days.

SURRENDER OPTIONS.

After this policy shall have been in force three full years or more, the Insured, within one month after a premium becomes due may select one of the following options:

(1) **CASH VALUE.**—Receive the cash value upon proper surrender of the policy to the Company; or

(2) **PAID-UP INSURANCE.**—Have the policy endorsed by the Company for nonparticipating paid-up insurance of a reduced amount, payable at the same time and on the same conditions as this policy, but without double death or total and permanent disability benefits; or

(3) **EXTENDED INSURANCE.**—Have the insurance continued in force as paid-up extended term insurance for the face amount of the policy plus any paid-up dividend additions and less any indebtedness. The term insurance shall extend for the period hereinafter provided and shall be without further participation in profits, or right to loans, or double death or total and permanent disability benefits.

The figures in the accompanying table are the values and term period available if the policy is without paid-up dividend additions or indebtedness. The reserve on paid-up dividend additions, if any, shall be added to the cash value or used to extend the period of term insurance, or to increase the amount of paid-up insurance. Any dividends which have been left to accumulate at interest will be paid in cash, or if Surrender Option (2) or (3) is selected and the Insured so elects before the expiration of the days of grace, they may be left at interest but withdrawable at any time. If there be any indebtedness against this policy the cash value shall be reduced thereby, the paid-up insurance shall be reduced in the proportion of the indebtedness to the cash value and the extended insurance shall be for the face amount of the policy plus any paid-up additions and less any such indebtedness and for such period as the reduced cash value will extend.

The Company may defer the payment of a cash surrender value for not more than sixty days after the application therefor is made.

AUTOMATIC NONFORFEITURE.—After premiums for three full years shall have been paid, if default occurs in payment of any subsequent premium and surrender Option (1) or (2) is not selected within one month, as above provided, the policy will be automatically continued under Option (3) as extended term insurance.

BASIS OF COMPUTATION.—The loan and surrender values stated in the opposite table are mathematical equivalents and are each equal to the reserve in even dollars on the policy less a surrender charge of not more than $2\frac{1}{2}$ per cent of the face of the policy during the premium paying period and without a surrender charge thereafter. All surrender values and the reserve held upon this policy shall be computed upon the American Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum. The first year's insurance under this policy is term insurance.

TABLE OF GUARANTEED VALUES.

At End of Year	(1) Cash or Loan Value	(2) Paid-up Life Insurance	(3) Extended Insurance		At End of Year	(1) Cash or Loan Value	(2) Paid-up Life Insurance	(3) Extended Insurance	
			Years	Months				Years	Months
3	\$ 420	\$1080	4	11	14	\$3430	\$6910	23	9
4	650	1630	7	6	15	3770	7420	24	9
5	880	2160	10	1	16	4120	7940	25	9
6	1130	2700	12	6	17	4480	8450	26	11
7	1380	3240	14	7	18	4860	8960	28	5
8	1640	3770	16	6	19	5250	9480	30	7
9	1910	4300	18	1	20	5660	10000	PAID-UP	
10	2190	4820	19	6	25	6260			
11	2490	5340	20	9	30	6880			
12	2790	5870	21	10	35	7460			
13	3100	6390	22	10	40	8000			

The values in the above table are for complete policy years. Due allowance will be made for any fractional premium paid beyond complete policy years.

If there are any dividend additions, these values will be increased by the reserve value thereof. They will be reduced if there is any indebtedness on the policy.

Values for all years after twenty will be furnished on request.

OTHER PROVISIONS AND BENEFITS.

CHANGE OF BENEFICIARY.—When the right to change the beneficiary has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, subject to any existing assignment, may at any time, and from time to time, nominate a new beneficiary by filing with the Company a written request duly acknowledged, accompanied by this policy for endorsement. Such change shall not take effect, however, until it has been endorsed upon the policy by the Company. When the right to change the beneficiary has not been reserved, such right may be resumed by the Insured at any time by filing with the Company a written request signed by the Insured and the then irrevocable beneficiary or beneficiaries and duly acknowledged. The resumption of such right of change shall be operative when endorsed hereon. If there be no beneficiary surviving at the death of the Insured, the proceeds of this policy shall be payable to the Insured's executors, administrators or assigns.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company until it be filed with the Company at its Home Office. The Company assumes no responsibility as to the validity or effect of any assignment, and any claim made by reason of any such assignment shall be subject to proof of interest and extent thereof.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

CONTRACT.—This policy and the application therefor, a copy of which is hereto attached and made a part hereof, constitute the entire contract between the parties. All statements made by the Insured shall in the absence of fraud be deemed representations and not warranties and no such statement shall avoid this policy unless it is contained in the written application herefor. Agents are not authorized to modify, or, in event of lapse, to reinstate this policy, or to extend the time for payment of any premium or instalment thereof.

INDEBTEDNESS.—Any indebtedness to the Company against this policy and any part of the premium for the current policy year remaining unpaid at the death of the Insured will be deducted in any settlement hereunder.

SUICIDE.—If, within one year from the date hereof, the Insured shall die by his own act, whether at the time sane or insane, the Company shall be liable only for the amount of the premiums paid hereon.

RIGHTS OF THE INJURED.—When the right to change the beneficiary is reserved, the Insured, subject to any existing assignment of the policy, may, without the consent of the beneficiary or beneficiaries, receive every benefit, exercise every right, and enjoy every privilege conferred by this policy.

NO RESTRICTIONS AND INCONTESTABILITY.—This policy is free of restrictions as to residence, travel, occupation or military or naval service, except as provided in the double death benefit on the first page and in the total and permanent disability benefits on the third page hereof, and shall be incontestable after one year from its date, except for nonpayment of premium.

TOTAL AND PERMANENT DISABILITY.

If the Insured, before the anniversary of the policy on which the Insured's age at nearest birthday is sixty, and while this policy is in full force and effect without default in the payment of premiums, shall become totally and permanently disabled as hereinafter provided, the Company will

Waive the payment of premiums and pay to the Insured an income of one-tenth of the face amount of the policy annually for life subject to the following conditions and provisions.

(1) **PROOF.**—The Insured shall furnish due proof to the Company at its Home Office that he has become totally and permanently disabled by bodily injuries or disease, so that he is and will be permanently, continuously and wholly prevented thereby for life from performing any work for compensation or profit, or from following any gainful occupation and that such disability has existed continuously for not less than sixty days. It is agreed that the entire and irrecoverable loss of the sight of both eyes, or the severance of both entire hands, or of both entire feet, or of one entire hand and one entire foot, at or above the wrists or ankles, shall be considered total and permanent disability without prejudice to any other cause of disability.

(2) **BENEFITS.**—Upon receipt of proof of total and permanent disability as above provided the Company will waive the payment of all premiums becoming due under the policy after the expiration of the then current policy year, and one year after the anniversary of the policy next succeeding the receipt of such proof the Company will pay to the Insured a sum equal to one-tenth of the face of the policy and will pay a like sum on each anniversary of the policy thereafter during the life time and continued disability of the Insured. Such income payments shall not reduce the sum payable in any settlement of the policy and the loan and surrender values shall increase the same as if the waived premiums had been paid when due. In lieu of income payments annually in advance, the Insured may elect to receive such payments in semi-annual, quarterly or monthly instalments at the rate of \$50.42 semi-annually or \$25.32 quarterly or \$8.46 monthly per \$100.00 of annual income.

(3) **TERMINATION AND REDUCTION IN PREMIUMS.**—These provisions for benefits in event of total and permanent disability shall become null and void if the Insured shall engage in military or naval service in time of war. In event of cancellation from such cause or upon the Insured reaching age sixty, all future premiums shall be reduced by the additional premium charged for these benefits.

(4) **RECOVERY.**—The Company may at any time, but not more frequently than once a year, require proof of the continuance of the disability, and if the Insured fails to furnish such proof or if it appears that the Insured is no longer wholly and permanently disabled, as heretofore provided, no further premiums shall be waived nor income payments made.

OPTIONAL MODES OF SETTLEMENT.

The Insured, or after the Insured's death the beneficiary, by written notice to the Company at its Home Office, accompanied by the written consent of the assignee, if any, may make the proceeds of the policy payable in one of the following ways:

(1) **LEFT ON DEPOSIT** with the Company at interest subject to withdrawal at any time on demand in whole or in part in sums of not less than one hundred dollars, the Company to credit interest annually on the amount so left with it at such rate as it may each year declare on such funds, such rate, however, never to be less than $3\frac{1}{2}$ per cent per annum.

(2) **PAID IN REGULAR EQUAL INSTALMENTS** for a specified number of years, from two to thirty, as set forth in the table herewith.

(3) **PAID IN A LIFE INCOME** for a period of twenty years and as long thereafter as the Payee shall survive, the amount of each annual instalment to be determined by the attained age of the Payee on the date when the instalment payments begin, in accordance with the table herewith.

Instalment payments under Options (2) and (3) are payable annually in advance, but payments may be made in semi-annual, quarterly or monthly instalments, provided that no payment shall be less than ten dollars. Multiply the annual payment by .5042 to obtain the semi-annual payment, by .2532 to obtain the quarterly payment, or by .0846 to obtain the monthly payment.

The sums payable under the foregoing options are based on an interest earning of $3\frac{1}{2}$ per cent. In addition to the instalments guaranteed there will be allowed each year on the funds retained such excess interest as the Company may from year to year declare on such funds.

In event of the death of the Payee, any unpaid sum left with the Company under Option (1) shall be paid in one sum; any unpaid instalments under Option (2) or any instalments for the fixed period of twenty years under Option (3) which shall not then have been paid shall be commuted at $3\frac{1}{2}$ per cent compound interest and, unless otherwise agreed in writing, paid in one sum to the executors or administrators of the Payee.

Unless otherwise specified by the Insured and endorsed on the policy by the Company, the Payee may surrender the agreement for the payment of instalments and receive the commuted value of the payments yet to be made, computed on the same basis as the original instalments except that no surrender and commutation shall be made under Option (3) unless the good health of the Payee is shown to the satisfaction of the Company. A Payee who has not the right to surrender to the Company the agreement for the payment of instalments shall not have the right to assign or encumber the agreement for payment in instalments or any part thereof or any instalments accruing thereon.

No change in the mode of settlement or revocation of any change shall take effect until endorsed on the policy by the Company. If the proceeds of the policy be payable to two or more persons Options (1) and (3) are available only if each such person be entitled to receive a separate share of the proceeds.

TABLE OF INSTALMENTS FOR EACH \$1,000 OF PROCEEDS.

OPTION 2 Limited Instalments		OPTION 3. Life Income			
Number of Annual Instalments	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment
2	\$508 60	10 or under	\$43 24	39	\$52 58
3	344 86	11	43 40	40	53 14
4	263 05	12	43 58	41	53 72
5	213 99	13	43 76	42	54 32
6	181 32	14	43 94	43	54 92
7	158 01	15	44 14	44	55 56
8	140 56	16	44 34	45	56 20
9	127 00	17	44 54	46	56 86
10	116 18	18	44 78	47	57 54
11	107 34	19	45 00	48	58 20
12	99 98	20	45 24	49	58 88
13	93 78	21	45 50	50	59 56
14	88 47	22	45 76	51	60 24
15	83 89	23	46 04	52	60 92
16	79 89	24	46 32	53	61 58
17	76 37	25	46 64	54	62 22
18	73 25	26	49 94	55	62 84
19	70 47	27	47 28	56	63 44
*20	67 98	28	47 62	57	64 00
21	65 74	29	47 98	58	64 54
22	63 70	30	48 36	59	65 04
23	61 85	31	48 76	60	65 50
24	60 17	32	49 16	61	65 92
25	58 62	33	49 60	62	66 30
26	57 20	34	50 04	63	66 64
27	55 90	35	50 52	64	66 94
28	54 69	36	51 00	65	67 20
29	53 57	37	51 50	66	67 40
30	52 53	38	52 02	67 and over	67 50

*Illustration of Option 2.—The amount of each instalment will be \$67.98 for each \$1,000 of proceeds, if payment is to be made by twenty annual instalments.

†Illustration of Option 3.—The amount of each annual instalment will be \$50.52 for each \$1,000 of proceeds, if the Payee is thirty-five years of age at the death of the Insured.

PREMIUMS.

This contract of insurance is issued in consideration of the payment in advance of the annual premium of *Four Hundred Six and 10/100* Dollars and of the further payment of a like sum on or before the *First* day of *June* in every year until premiums have been paid for a period of *Twenty* years, or until the prior death of the Insured.

PAYMENT OF PREMIUMS.—All premiums are payable in advance at the Home Office of the Company, or to an agent of the Company upon delivery of a receipt signed by the President or Secretary and counter-signed by said agent. This policy is based upon the payment of an annual premium, but payments may be made in semi-annual or quarterly instalments at the Company's adopted rates for fractional premiums.

Except as herein expressly provided, the payment of any premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable.

GRACE.—A grace of one month (not less than thirty days) and without interest therefor, will be allowed for the payment of every premium after the first, during which time the insurance shall continue in force. If death occurs during the period of grace the over-due premium will be deducted from the amount payable hereunder.

REINSTATEMENT.—This policy may be reinstated at any time after default in the payment of premiums upon evidence of insurability satisfactory to the Company and upon payment of arrears in premiums with interest at 6 per cent per annum and upon the payment or reinstatement of any indebtedness charged against the policy at time of default, with interest.

The premium above stated includes an annual premium of \$17.00 for the double death benefit and of \$14.30 for the total and permanent disability benefit granted under the policy. Any premiums payable after these benefits terminate, shall be reduced by the premiums for these benefits.

In Witness Whereof, the MINNESOTA MUTUAL LIFE INSURANCE COMPANY has caused this policy to be executed this *First* day of *June*, Nineteen Hundred and *Nineteen*.

H. W. ALLSTROM,
Secretary.

E. W. RANDALL,
President.

Examined by

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The Insured is hereby notified that by virtue of his policy he is a member of THE MINNESOTA MUTUAL LIFE INSURANCE COMPANY, and that the Annual Meetings of said Company are holden at its Home Office on the first Tuesday in March of each year at three o'clock in the afternoon.

APPLICATION.

I agree to be examined by the Company's regularly appointed medical examiner; and I further agree on behalf of myself or of any person having or claiming any interest in any policy issued hereon, as follows: (1) That all statements and answers written herein as well as those made or to be made to the medical examiner in Part 2 hereof are true and complete, and that no material information or facts which should have been stated have been suppressed, and that the same are made for the purpose of obtaining this insurance. (2) That the insurance hereby applied for shall not take effect unless and until the first premium is paid and the policy delivered to and accepted by me during my lifetime and good health. (3) That any payment in advance on account of premiums shall be binding on the Company only in accordance with the agent's receipt therefor on the Company's authorized form. (4) That any policy issued hereon may contain a provision limiting the Company's liability in event of my engaging in military or naval service in time of war and that any disability benefits contained in the policy shall immediately cease and terminate in event of such service.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that my answers to the questions on Part I and Part II of my application for life insurance are full, complete and true, and I agree that they shall be part of any policy issued on my life. I do further hereby agree that any policy issued upon this application shall be dated as of the date of approval by the Company of this application, unless such date would increase my rated age, in which case said policy shall bear the same date as the first part of this application; and that in determining the due dates of any premium the reckoning shall be from the date of the policy.

Largest Amount of Insurance it will write on a Single Life,** "No
Definite Limit." Premiums for Each \$1,000 Insurance.

(Participating.) Adopted January 1, 1907.

Age at Issue	LIFE					ENDOWMENT					TERM			
						Continuous Annual Premiums					Renewable and Convertible			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	5 Year	10 Year	15 Year	20 Year
20	\$19 02	\$46 03	\$34 34	\$28 61		\$101 05	\$65 39	\$48 02	\$37 93	\$31 47	\$12 22	\$12 42	\$12 66	\$12 94
21	19 43	46 71	34 86	29 06		102 03	65 39	48 13	38 01	31 61	12 30	12 51	12 77	13 07
22	19 85	47 43	35 41	29 52		102 14	65 51	48 26	38 11	31 76	12 38	12 61	12 88	13 23
23	20 30	48 16	35 97	30 00		102 23	65 62	48 37	38 33	31 91	12 46	12 72	13 01	13 39
24	20 78	48 93	36 56	30 51		102 33	65 77	48 51	38 47	32 08	12 56	12 83	13 15	13 57
25	21 27	49 72	37 17	31 02		102 43	65 84	48 65	38 63	32 26	12 67	12 96	13 31	13 76
26	21 79	50 54	37 80	31 56		102 56	65 98	48 81	38 81	32 47	12 73	13 09	13 47	13 97
27	22 33	51 39	38 45	32 12		102 69	66 12	48 96	38 99	32 63	12 97	13 23	13 65	14 19
28	22 90	52 28	39 12	32 70		102 83	66 27	49 14	39 20	32 92	13 03	13 39	13 86	14 45
29	23 51	53 18	39 82	33 30		102 97	66 42	49 33	39 41	33 17	13 17	13 55	14 06	14 74
30	24 13	54 11	40 54	33 93		103 12	66 60	49 53	39 64	33 45	13 31	13 74	14 30	15 04
31	24 80	55 08	41 30	34 58		103 28	66 78	49 75	39 88	33 74	13 47	13 95	14 56	15 39
32	25 50	56 09	42 08	35 26		103 40	66 97	49 93	40 17	34 07	13 65	14 18	14 85	15 79
33	26 23	57 14	42 89	35 96		103 54	67 19	50 23	40 46	34 43	13 84	14 42	15 17	16 22
34	27 01	58 21	43 74	36 70		103 84	67 41	50 50	40 78	34 83	14 05	14 69	15 52	16 72
35	27 83	59 34	44 61	37 48		104 05	67 66	50 81	41 14	35 25	14 29	14 98	15 92	17 28
36	28 70	60 50	45 52	38 28		104 29	67 92	51 12	41 53	35 72	14 54	15 31	16 38	17 89
37	29 61	61 69	46 47	39 12		104 53	68 21	51 47	41 96	36 24	14 83	15 68	16 88	18 58
38	30 57	62 94	47 45	40 00		104 81	68 54	51 86	42 42	36 80	15 14	16 10	17 46	19 36
39	31 59	64 23	48 49	40 92		105 09	68 89	52 29	42 94	37 42	15 47	16 54	18 10	20 21
40	32 67	65 58	49 57	41 90		105 42	69 26	52 76	43 51	38 12	15 86	17 07	18 82	21 17
41	33 82	66 97	50 69	42 93		105 76	69 69	53 28	44 13	38 86	16 27	17 65	19 62	22 22
42	35 03	68 42	51 87	44 00		106 15	70 15	53 84	44 81	39 69	16 75	18 32	20 53	23 41
43	36 33	69 92	53 10	45 13		106 56	70 66	54 46	45 56	40 58	17 28	19 07	21 54	24 72
44	37 70	71 49	54 39	46 34		107 03	71 23	55 15	46 39	41 58	17 89	19 92	22 67	26 19
45	39 16	73 12	55 76	47 62		107 54	71 86	55 92	47 32	42 68	18 59	20 88	23 95	27 79
46	40 71	74 82	57 18	48 95		108 10	72 55	56 74	48 32	43 86	19 39	21 97	25 36	29 40
47	42 36	76 69	58 69	50 39		108 74	73 32	57 67	49 43	45 16	20 29	23 20	26 94	31 14
48	44 13	78 45	60 28	51 91		109 43	74 17	58 70	50 65	46 60	21 23	24 56	28 70	33 06
49	46 00	80 39	61 96	53 52		110 20	75 11	59 82	51 99	48 15	22 50	26 10	30 64	35 18
50	48 00	82 43	63 73	55 24		111 05	76 15	61 06	53 47	49 86	23 81	27 79	32 78	37 46
51	50 12	84 53	65 58	57 08		111 98	77 28	62 42	55 08	-----	25 26	29 68	34 93	39 95
52	52 38	86 74	67 56	59 03		113 00	78 53	63 92	56 84	-----	26 90	31 78	37 29	42 64
53	54 79	89 06	69 64	61 12		114 12	79 92	65 56	58 77	-----	28 70	34 08	39 86	45 52
54	57 27	91 47	71 85	63 35		115 36	81 44	67 37	60 88	-----	30 72	36 64	42 67	48 64
55	60 11	93 99	74 21	65 74		116 72	83 11	69 34	63 17	-----	32 96	39 47	45 72	51 96
56	63 04	96 65	76 70	68 30		118 21	84 95	71 51	-----	-----	35 44	42 59	48 66	55 50
57	66 17	99 45	79 35	71 05		119 84	86 98	73 88	-----	-----	38 18	46 02	52 66	59 26
58	69 51	102 37	82 18	73 98		121 65	89 19	76 48	-----	-----	41 20	49 79	56 56	63 25
59	73 09	105 48	85 22	77 18		123 63	91 65	79 32	-----	-----	44 54	53 95	60 75	67 51
60	76 92	108 76	88 47	80 50		125 81	94 35	82 44	-----	-----	48 24	58 51	65 25	72 01

For semi-annual rates add 4 per cent and divide by 2. **All above \$15,000
For quarterly rates add 6 per cent and divide by 4. reinsured.

Largest Amount of Insurance it will write on a Single Life, \$25,000.

Premiums for Each \$1,000 Insurance (Participating).

Adopted May, 1919.

Waiver of Premium and Income Disability Benefits

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

(Limit \$5,000—In Case of Accidental Death, \$10,000.)

Extra Annual Premiums per \$1,000 Insurance to be added to Policies containing Disability Benefits to provide for Double Accidental Death Benefit.

Adopted May, 1919.

Age at Issue	Whole Life; Life Paid-up at 60; 10, 15, 20, 25 and 30 Year Endowment; Endowment at Age 60	20 Payment Life and 20 Payment Endowment at 65	18 Payment Life	15 Payment Life	10 Payment Life
20	\$1 50	\$2 18	\$2 34	\$2 67	\$3 67
21	1 50	2 16	2 32	2 65	3 63
22	1 50	2 14	2 29	2 62	3 59
23	1 50	2 11	2 26	2 59	3 54
24	1 50	2 08	2 23	2 55	3 49
25	1 50	2 05	2 20	2 51	3 44
26	1 50	2 02	2 17	2 47	3 39
27	1 50	1 99	2 14	2 43	3 34
28	1 50	1 96	2 11	2 39	3 29
29	1 50	1 93	2 07	2 35	3 23
30	1 50	1 90	2 03	2 31	3 17
31	1 50	1 86	1 99	2 27	3 11
32	1 50	1 82	1 95	2 23	3 05
33	1 50	1 78	1 91	2 18	2 99
34	1 50	1 74	1 87	2 13	2 92
35	1 50	1 70	1 83	2 08	2 85
36	1 50	1 66	1 79	2 03	2 78
37	1 50	1 62	1 75	1 98	2 71
38	1 50	1 58	1 70	1 93	2 63
39	1 50	1 54	1 65	1 88	2 55
40	1 50	1 50	1 60	1 82	2 47
41	1 50	1 50	1 55	1 76	2 39
42	1 50	1 50	1 50	1 70	2 31
43	1 50	1 50	1 50	1 64	2 22
44	1 50	1 50	1 50	1 57	2 13
45	1 50	1 50	1 50	1 50	2 03
46	1 50	1 50	1 50	1 50	1 93
47	1 50	1 50	1 50	1 50	1 83
48	1 50	1 50	1 50	1 50	1 73
49	1 50	1 50	1 50	1 50	1 62
50	1 50	1 50	1 50	1 50	1 50
51	1 50	1 50	1 50	1 50	1 50
52	1 50	1 50	1 50	1 50	1 50
53	1 50	1 50	1 50	1 50	1 50
54	1 50	1 50	1 50	1 50	1 50
55	1 50	1 50	1 50	1 50	1 50

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value, \$1,740.00.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
20	\$38 03	\$36 14	\$34 55	\$33 51	\$33 09	\$56 58	\$53 75	\$51 54	\$50 24	\$49 78
21	38 83	36 89	35 28	34 23	38 81	57 45	54 57	52 33	51 02	50 56
22	39 64	37 66	36 02	34 96	34 54	58 35	55 41	53 14	51 82	51 36
23	40 51	38 48	36 82	35 75	35 32	59 30	56 30	54 00	52 67	52 20
24	41 45	39 36	37 68	36 59	36 16	60 30	57 24	54 91	53 56	53 09
25	42 41	40 26	38 55	37 45	37 01	61 30	58 18	55 81	54 45	53 97
26	43 43	41 21	39 47	38 35	37 91	62 37	59 19	56 77	55 40	54 91
27	44 50	42 21	40 43	39 30	38 85	63 50	60 24	57 78	56 38	55 89
28	45 65	43 28	41 46	40 31	39 85	64 68	61 33	58 82	57 40	56 90
29	46 88	44 42	42 55	41 38	40 91	65 91	62 45	59 89	58 45	57 94
30	48 15	45 59	43 66	42 46	41 99	67 21	63 64	61 02	59 56	59 04
31	49 51	46 86	44 85	43 63	43 15	68 56	64 87	62 19	60 69	60 17
32	50 95	48 18	46 11	44 86	44 37	69 98	66 16	63 41	61 88	61 35
33	52 46	49 57	47 42	46 14	45 64	71 47	67 51	64 67	63 11	62 57
34	54 09	51 05	48 83	47 51	47 00	73 06	68 94	66 01	64 41	63 86
35	55 80	52 61	50 30	48 94	48 42	74 75	70 46	67 43	65 78	65 22
36	57 64	54 28	51 88	50 47	49 94	76 50	72 02	68 88	67 18	66 61
37	59 58	56 03	53 52	52 06	51 52	78 35	73 67	70 41	68 66	68 07
38	61 64	57 90	55 26	53 75	53 19	80 30	75 41	72 02	70 21	69 60
39	63 85	59 90	57 12	55 55	54 97	82 36	77 24	73 70	71 83	71 20
40	66 21	62 03	59 09	57 45	56 85	84 57	79 21	75 50	73 56	72 91
41	68 73	64 30	61 19	59 47	58 85	86 90	81 28	77 39	75 37	74 70
42	71 40	66 70	63 40	61 60	60 95	89 35	83 46	79 36	77 25	76 56
43	74 28	69 29	65 79	63 89	63 21	91 97	85 77	81 46	79 25	78 53
44	77 35	72 04	68 32	66 31	65 60	94 78	88 25	83 71	81 38	80 63
45	80 62	74 98	71 01	68 88	68 14	97 78	90 89	86 10	83 65	82 86
46	84 11	78 12	73 88	71 62	70 84	100 92	93 66	88 59	86 00	85 17
47	87 85	81 48	76 94	74 53	73 71	104 32	96 67	91 30	88 56	87 68
48	91 90	85 11	80 24	77 66	76 79	107 92	99 86	94 16	91 25	90 32
49	96 21	88 97	83 73	80 97	80 04	111 76	103 27	97 20	94 10	93 12
50	100 85	93 11	87 48	84 52	83 52	115 88	106 93	100 46	97 16	96 12
51	105 79	97 53	91 47	88 28	87 21	120 28	110 85	103 95	100 43	99 32
52	111 07	102 27	95 73	92 29	91 14	124 97	115 03	107 67	103 90	102 71
53	116 72	107 35	100 29	96 56	95 33	130 02	119 54	111 67	107 63	106 35
54	122 79	112 81	105 19	101 15	99 82	135 43	124 38	115 97	111 61	110 23
55	129 27	118 65	110 42	106 03	104 59	141 25	129 59	120 61	115 88	114 39
56	136 23	124 93	116 04	111 25	109 69	147 48	135 20	125 59	120 45	118 84
57	143 70	131 68	122 07	116 84	115 14	154 19	141 26	130 96	125 38	123 63
58	151 70	138 92	128 52	122 80	120 95	161 36	147 74	136 69	130 64	128 73
59	160 30	146 71	135 46	129 20	127 18	169 15	154 80	142 93	136 37	134 29
60	169 52	155 07	142 91	136 06	133 84	177 50	162 85	149 61	142 50	140 23

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 27		Prem. \$24 13		Prem. \$27 83		Prem. \$32 67		Prem. \$39 16		Prem. \$48 00	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$21 27	.....	\$24 13	.....	\$27 83	.....	\$32 67	.....	\$39 16	.....	\$48 00
1911	2	\$ 2 66	18 61	\$ 3 17	20 96	\$ 3 83	24 00	\$ 4 66	28 01	\$ 5 73	33 43	\$ 7 19	40 81
1912	3	2 72	18 55	3 25	20 88	3 94	23 89	4 79	27 88	5 90	33 26	7 41	40 59
1913	4	2 95	18 32	3 53	20 60	4 25	23 58	5 15	27 52	6 36	32 80	7 98	40 02
1914	5	3 95	17 32	4 41	19 72	4 99	22 84	5 74	26 93	6 78	32 38	8 19	39 81
1915	6	4 03	17 24	4 50	19 63	5 12	22 71	5 91	26 76	7 03	32 13	8 50	39 50
1916	7	4 11	17 16	4 60	19 53	5 25	22 58	6 09	26 58	7 27	31 89	8 81	39 19
1917	8	4 19	17 08	4 70	19 43	5 39	22 44	6 28	26 39	7 52	31 64	9 13	38 87
1918	9	4 27	17 00	4 82	19 31	5 54	22 29	6 50	26 17	7 78	31 38	9 45	38 55
1919	10	4 35	16 92	4 93	19 20	5 69	22 14	6 69	25 98	8 05	31 11	9 78	38 22
Total		\$33 23	179 47	\$37 91	203 39	\$44 00	234 30	\$51 81	274 89	\$62 42	329 18	\$76 44	403 56
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 95		\$20 34		\$23 43		\$27 49		\$32 92		\$40 36	

20 Payment Life

Year Ending		Prem. \$31 02		Prem. \$33 93		Prem. \$37 48		Prem. \$41 90		Prem. \$47 62		Prem. \$55 24	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$31 02	.....	\$33 93	.....	\$37 48	.....	\$41 90	.....	\$47 62	.....	\$55 24
1911	2	\$ 3 67	27 35	\$ 4 11	29 82	\$ 4 63	32 85	\$ 5 27	36 63	\$ 6 07	41 55	\$ 7 31	47 53
1912	3	3 78	27 24	4 25	29 68	4 79	32 69	5 45	36 45	6 29	41 33	7 58	47 66
1913	4	4 16	26 86	4 65	29 28	5 23	32 25	5 96	35 94	6 87	40 75	8 24	47 00
1914	5	4 86	26 16	5 22	28 71	5 67	31 81	6 24	35 64	7 03	40 59	8 24	47 00
1915	6	5 03	25 99	5 40	28 53	5 87	31 61	6 49	35 41	7 35	40 27	8 56	46 68
1916	7	5 18	25 84	5 58	28 35	6 08	31 40	6 74	35 16	7 66	39 96	8 92	46 32
1917	8	5 35	25 67	5 77	28 16	6 30	31 18	7 01	34 89	7 97	39 65	9 29	45 95
1918	9	5 51	25 51	5 96	27 97	6 54	30 94	7 29	34 61	8 29	39 33	9 67	45 57
1919	10	5 69	25 33	6 17	27 76	6 78	30 70	7 59	34 31	8 63	38 99	10 04	45 20
Total		\$43 23	266 97	\$47 11	292 18	\$51 89	322 91	\$58 04	360 96	\$66 16	410 04	\$77 85	474 55
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 70		\$29 22		\$32 29		\$36 10		\$41 00		\$47 46	

20 Year Endowment

Year Ending		Prem. \$48 65		Prem. \$49 53		Prem. \$50 81		Prem. \$52 76		Prem. \$55 92		Prem. \$61 06	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$48 65	.....	\$49 53	.....	\$50 81	.....	\$52 76	.....	\$55 92	.....	\$61 06
1911	2	\$ 4 41	44 24	\$ 4 73	44 80	\$ 5 18	45 63	\$ 5 74	47 02	\$ 6 52	49 40	\$ 7 68	53 38
1912	3	4 64	44 01	4 97	44 56	5 43	45 38	6 00	46 76	6 79	49 13	7 99	53 07
1913	4	5 34	43 31	5 66	43 87	6 11	44 70	6 69	46 07	7 52	48 40	8 75	52 31
1914	5	5 44	43 21	5 73	43 80	6 11	44 70	6 69	46 07	7 52	48 40	8 75	52 31
1915	6	5 77	42 88	6 04	43 49	6 43	44 38	6 96	45 80	7 76	48 16	8 91	52 15
1916	7	6 09	42 56	6 38	43 15	6 78	44 03	7 31	45 45	8 14	47 78	9 32	51 74
1917	8	6 43	42 22	6 72	42 81	7 13	43 68	7 68	45 08	8 52	47 40	9 73	51 33
1918	9	6 79	41 86	7 08	42 45	7 50	43 31	8 06	44 70	8 91	47 01	10 14	50 92
1919	10	7 16	41 49	7 45	42 08	7 87	42 94	8 46	44 30	9 32	46 60	10 55	50 51
Total		\$52 07	434 43	\$54 76	440 54	\$58 54	449 56	\$63 59	464 01	\$71 00	488 20	\$81 82	528 78
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 44		\$44 05		\$44 96		\$46 40		\$48 82		\$52 88	

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.**

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 27		\$24 13		\$27 83		\$32 67		\$39 16		\$48 00	
1918	1	\$ 3 51	\$17 76	\$ 3 94	\$20 19	\$ 4 40	\$23 43	\$ 4 99	\$27 68	\$ 5 79	\$33 37	\$ 6 92	\$41 08
1917	2	3 70	17 57	4 16	19 97	4 64	23 19	5 27	27 40	6 12	33 04	7 32	40 68
1916	3	3 78	17 49	4 24	19 89	4 75	23 08	5 41	27 26	6 33	32 85	7 60	40 40
1915	4	3 86	17 41	4 32	19 81	4 87	22 96	5 57	27 10	6 55	32 61	7 89	40 11
1914	5	3 95	17 32	4 41	19 72	4 99	22 84	5 74	26 93	6 78	32 38	8 19	39 81
1913	6	4 03	17 24	4 50	19 63	5 12	22 71	5 91	26 76	7 03	32 13	8 50	39 50
1912	7	4 11	17 16	4 60	19 53	5 25	22 58	6 09	26 58	7 27	31 89	8 81	39 19
1911	8	4 19	17 08	4 70	19 43	5 39	22 44	6 28	26 39	7 52	31 64	9 13	38 87
1910	9	4 27	17 00	4 82	19 31	5 54	22 29	6 50	26 17	7 78	31 38	9 45	38 55
1909	10	4 35	16 92	4 93	19 20	5 69	22 14	6 69	25 98	8 05	31 11	9 78	38 22
Total		\$39 75	172 95	\$44 62	196 68	\$50 64	227 66	\$58 45	268 25	\$69 22	322 40	\$83 59	396 41
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 30		\$19 67		\$22 77		\$26 83		\$32 24		\$39 64	

20 Payment Life

Premium		\$31 02		\$33 93		\$37 48		\$41 90		\$47 62		\$55 24	
1918	1	\$ 4 16	\$26 86	\$ 4 50	\$29 43	\$ 4 83	\$32 65	\$ 5 27	\$36 63	\$ 5 86	\$41 76	\$ 6 80	\$48 44
1917	2	4 39	26 63	4 75	29 18	5 10	32 38	5 56	36 34	6 19	41 43	7 19	48 05
1916	3	4 54	26 48	4 90	29 03	5 28	32 20	5 78	36 12	6 46	41 16	7 52	47 72
1915	4	4 69	26 33	5 06	28 87	5 47	32 01	6 01	35 89	6 74	40 88	7 86	47 38
1914	5	4 86	26 16	5 22	28 71	5 67	31 81	6 24	35 66	7 03	40 59	8 21	47 03
1913	6	5 03	25 99	5 40	28 53	5 87	31 61	6 49	35 41	7 35	40 27	8 56	46 68
1912	7	5 18	25 84	5 58	28 35	6 08	31 40	6 74	35 16	7 66	39 96	8 92	46 32
1911	8	5 35	25 67	5 77	28 16	6 30	31 18	7 01	34 89	7 97	39 65	9 29	45 96
1910	9	5 51	25 51	6 06	27 97	6 54	30 94	7 29	34 61	8 29	39 33	9 67	45 57
1909	10	5 69	25 33	6 17	27 76	6 78	30 70	7 59	34 31	8 63	38 99	10 04	45 20
Total		\$49 40	260 80	\$53 31	285 99	\$57 92	316 88	\$63 98	355 02	\$72 18	404 02	\$84 06	468 34
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 08		\$28 60		\$31 69		\$35 50		\$40 40		\$46 83	

20 Year Endowment

Premium		\$48 65		\$49 53		\$50 81		\$52 76		\$55 92		\$61 06	
1918	1	\$ 4 29	\$44 36	\$ 4 61	\$44 92	\$ 4 94	\$45 87	\$ 5 37	\$47 39	\$ 6 00	\$49 92	\$ 6 98	\$54 08
1917	2	4 52	44 13	4 86	44 67	5 21	45 60	5 67	47 09	6 34	49 58	7 38	53 68
1916	3	4 82	43 83	5 13	44 40	5 49	45 32	5 97	46 79	6 67	49 25	7 75	53 31
1915	4	5 12	43 53	5 43	44 10	5 79	45 02	6 28	46 48	7 02	48 90	8 13	52 93
1914	5	5 44	43 21	5 73	43 30	6 10	44 71	6 62	46 14	7 38	48 54	8 52	52 54
1913	6	5 77	42 88	6 04	43 49	6 43	44 38	6 96	45 80	7 76	48 16	8 91	52 15
1912	7	6 09	42 56	6 38	43 15	6 78	44 03	7 31	45 45	8 14	47 78	9 32	51 74
1911	8	6 43	42 22	6 72	42 81	7 13	43 68	7 68	45 08	8 52	47 40	9 73	51 33
1910	9	6 79	41 86	7 08	42 45	7 50	43 31	8 06	44 70	8 91	47 01	10 14	50 92
1909	10	7 16	41 49	7 45	42 08	7 87	42 94	8 46	44 30	9 32	46 60	10 55	50 51
Total		\$56 43	430 07	\$59 43	435 37	\$63 24	444 86	\$68 38	459 22	\$76 06	483 14	\$87 41	523 19
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 01		\$43 54		\$44 49		\$45 92		\$48 31		\$52 32	

Dividend year begins September 1st. Above figures are for dividend year September 1, 1918, to August 31, 1919. Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating
Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$13	\$27	\$67	\$114	\$169	\$30	\$62	\$156	\$270	\$410	\$71	\$150	\$376	\$654	\$924
21	13	28	69	118	176	30	64	159	276	418	71	150	376	654	924
22	14	29	72	123	183	31	65	163	282	427	71	149	375	654	924
23	14	30	75	129	191	32	67	166	288	436	71	149	375	654	924
24	15	32	79	134	198	32	68	170	294	446	71	149	375	654	924
25	16	33	82	139	206	33	70	174	301	456	71	149	375	654	924
26	16	34	85	145	215	34	71	178	308	466	71	149	375	654	924
27	17	36	89	151	223	35	73	182	315	476	71	149	375	654	924
28	18	38	93	158	232	36	75	186	322	486	71	149	375	653	924
29	19	39	97	164	242	36	76	191	329	497	71	149	375	653	924
30	20	41	101	171	251	37	78	195	337	508	71	150	375	653	924
31	20	43	106	178	261	38	80	200	344	519	71	150	375	653	924
32	21	45	110	186	271	39	82	204	352	531	72	150	375	653	924
33	22	47	115	193	281	40	84	209	360	542	72	150	375	653	923
34	23	49	120	201	291	41	86	214	368	554	72	150	375	652	923
35	24	51	125	209	302	42	88	219	377	566	72	150	375	652	923
36	26	53	130	218	313	43	91	225	385	578	72	150	375	652	923
37	27	56	136	226	324	44	93	230	394	590	72	150	375	652	923
38	28	58	142	235	335	46	95	236	402	602	72	150	375	651	922
39	29	61	148	244	346	47	98	241	411	614	72	150	375	651	922
40	31	64	154	253	358	48	100	247	420	626	72	151	375	651	922
41	32	67	160	262	369	49	103	252	428	639	72	151	376	650	922
42	34	70	167	272	381	51	105	258	437	651	73	151	376	650	921
43	36	73	173	281	392	52	108	264	446	663	73	152	376	649	921
44	37	76	180	291	404	53	111	269	454	676	73	152	376	648	920
45	38	79	187	301	416	55	113	275	463	688	73	152	376	648	920
46	40	82	194	311	427	56	116	281	471	700	74	153	376	647	919
47	42	86	201	321	439	57	119	286	479	712	74	153	376	646	919
48	44	89	208	330	450	59	121	292	487	724	74	153	376	645	918
49	45	93	215	340	462	60	124	297	495	735	74	154	376	644	917
50	47	96	223	350	473	62	126	302	502	746	75	154	376	642	916
51	49	100	230	360	484	63	129	307	509	758	75	155	376	641	915
52	51	104	238	370	495	64	132	312	516	769	75	155	376	639	914
53	53	107	245	380	505	66	134	317	523	779	76	156	375	637	913
54	55	111	253	390	516	67	137	322	529	790	76	157	375	635	912
55	57	115	261	400	527	68	140	327	535	800	77	157	375	633	910
56	59	119	268	409	537	70	142	331	540	810	77	158	375	631	909
57	61	123	276	419	548	71	145	336	545	820	78	159	375	628	907
58	63	127	283	428	560	73	147	340	549	830	79	160	375	625	905
59	66	131	291	437	571	74	150	343	553	840	79	161	374	622	903
60	68	135	298	446	584	75	152	347	556	849	80	162	374	618	900

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs
	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.
20	1 9	3 7	9 3	15 3	19 4	3 4	1 9	2 25	0 35	8 43	15 11	0 15	\$107 10	\$470 5	\$764 1
21	1 9	3 8	9 4	15 4	19 5	4 4	2 9	4 24	1 13	0 42	11 10	10 15	105 10	469 5	763 1
22	1 10	3 9	10 5	15 5	19 6	4 4	2 9	5 24	1 13	0 42	11 10	10 15	102 10	468 5	762 1
23	1 11	4 0	10 6	15 6	19 7	4 4	3 9	7 24	2 33	1 41	12 10	11 15	100 10	468 5	762 1
24	1 11	4 1	10 7	15 7	19 8	4 4	3 9	8 24	2 33	1 41	12 10	11 15	97 10	468 5	761 1
25	2 0	4 2	11 8	16 8	20 9	5 4	4 9	9 23	1 13	2 39	13 10	12 15	94 10	464 5	761 1
26	2 1	4 3	11 9	16 9	20 10	5 4	4 9	10 23	1 13	2 39	13 10	12 15	91 10	462 5	760 1
27	2 2	4 4	11 10	16 10	20 11	5 4	5 9	11 23	2 13	3 38	14 10	13 15	88 10	460 5	760 1
28	2 3	4 5	11 11	16 11	20 12	5 4	5 9	12 23	2 13	3 38	14 10	13 15	85 10	459 5	759 1
29	2 4	4 6	11 12	16 12	21 1	5 4	6 9	1 23	3 13	4 37	15 10	14 15	82 10	458 5	759 1
30	2 5	5 0	12 1	17 1	21 2	6 4	6 9	2 23	4 13	5 36	16 10	15 15	79 10	456 5	758 1
31	2 6	5 1	12 2	17 2	21 3	6 4	7 9	3 23	5 13	6 35	17 10	16 15	76 10	454 5	757 1
32	2 7	5 2	12 3	17 3	21 4	6 4	7 9	4 23	6 13	7 34	18 10	17 15	73 10	451 5	756 1
33	2 8	5 3	12 4	17 4	21 5	6 4	8 9	5 23	7 13	8 33	19 10	18 15	70 10	448 5	755 1
34	2 9	5 4	12 5	17 5	21 6	6 4	8 9	6 23	8 13	9 32	20 10	19 15	67 10	444 5	754 1
35	2 10	5 5	12 6	17 6	21 7	6 4	9 9	7 23	9 13	10 31	21 10	20 15	64 10	440 5	753 1
36	2 10	5 5	12 6	17 6	21 7	7 4	10 9	8 23	10 13	11 30	22 10	21 15	61 10	435 5	751 1
37	2 11	5 6	12 7	17 7	21 8	7 4	10 9	9 23	11 13	12 29	23 10	22 15	58 10	430 5	749 1
38	3 0	5 7	12 8	17 8	21 9	7 4	11 9	10 23	12 13	1 28	24 10	23 15	55 10	424 5	747 1
39	3 0	5 8	12 9	17 9	21 10	7 4	11 9	11 23	1 13	2 27	25 10	24 15	52 10	418 5	745 1
40	3 1	6 0	13 1	18 1	22 1	8 4	11 9	12 23	2 13	3 26	26 10	25 15	49 10	411 5	742 1
41	3 1	6 0	13 1	18 1	22 1	8 4	12 9	1 23	3 13	4 25	27 10	26 15	46 10	404 5	739 1
42	3 2	6 1	13 2	18 2	22 2	8 4	12 9	2 23	4 13	5 24	28 10	27 15	43 10	396 5	736 1
43	3 2	6 1	13 2	18 2	22 2	8 4	13 9	3 23	5 13	6 23	29 10	28 15	40 10	388 5	732 1
44	3 3	6 2	13 3	18 3	22 3	8 4	13 9	4 23	6 13	7 22	30 10	29 15	37 10	379 5	728 1
45	3 3	6 2	13 3	18 3	22 3	9 4	14 9	5 23	7 13	8 21	31 10	30 15	34 10	369 5	724 1
46	3 4	6 3	13 4	18 4	22 4	9 4	14 9	6 23	8 13	9 20	32 10	31 15	31 10	358 5	719 1
47	3 4	6 3	13 4	18 4	22 4	9 4	15 9	7 23	9 13	10 19	33 10	32 15	28 10	346 5	714 1
48	3 5	6 4	13 5	18 5	22 5	9 4	15 9	8 23	10 13	11 18	34 10	33 15	25 10	333 5	708 1
49	3 5	6 4	13 5	18 5	22 5	10 4	16 9	9 23	11 13	12 17	35 10	34 15	22 10	319 5	701 1
50	3 6	6 5	13 6	18 6	22 6	10 4	16 9	10 23	12 13	1 16	36 10	35 15	19 10	304 5	693 1
51	3 6	6 5	13 6	18 6	22 6	10 4	17 9	11 23	1 13	2 15	37 10	36 15	16 10	288 5	684 1
52	3 7	6 6	13 7	18 7	22 7	10 4	17 9	12 23	2 13	3 14	38 10	37 15	13 10	271 5	674 1
53	3 7	6 6	13 7	18 7	22 7	11 4	18 9	1 23	3 13	4 13	39 10	38 15	10 10	253 5	663 1
54	3 8	6 7	13 8	18 8	22 8	11 4	18 9	2 23	4 13	5 12	40 10	39 15	7 10	234 5	651 1
55	3 8	6 7	13 8	18 8	22 8	11 4	19 9	3 23	5 13	6 11	41 10	40 15	4 10	214 5	638 1
56	3 9	6 8	13 9	18 9	22 9	11 4	19 9	4 23	6 13	7 10	42 10	41 15	1 10	193 5	624 1
57	3 9	6 8	13 9	18 9	22 9	12 4	20 9	5 23	7 13	8 9	43 10	42 15	0 10	171 5	609 1
58	3 10	6 9	13 10	18 10	22 10	12 4	20 9	6 23	8 13	9 8	44 10	43 15	0 10	148 5	593 1
59	3 10	6 9	13 10	18 10	22 10	13 4	21 9	7 23	9 13	10 7	45 10	44 15	0 10	124 5	576 1
60	3 11	6 10	13 11	18 11	22 11	13 4	21 9	8 23	10 13	11 6	46 10	45 15	0 10	99 5	557 1

**Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.**

Age at Issue	Ordinary Life at end of					20-Premiums Life					20-Year Endowment				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
20	\$43	\$68	\$198	\$308	\$414	\$100	\$208	\$464	\$792	\$947	\$121	\$242	\$522	\$774	\$967
21	44	69	203	316	422	101	204	465	793	948	121	242	522	774	967
22	46	72	208	321	427	102	205	466	794	948	121	242	522	774	967
23	47	74	213	326	432	103	206	467	795	948	121	242	522	774	967
24	48	77	217	335	446	103	207	470	795	948	121	242	521	774	967
25	49	79	222	341	453	103	207	471	795	948	121	242	521	774	967
26	51	102	227	348	463	104	208	474	797	948	121	242	520	774	967
27	52	104	232	355	470	104	210	474	797	948	121	242	520	773	967
28	53	107	237	362	479	105	211	475	799	948	121	242	520	773	967
29	55	109	243	369	485	105	211	476	799	948	121	241	520	773	966
30	56	112	247	376	495	106	212	477	799	948	121	241	519	772	966
31	57	115	253	383	503	106	213	479	799	948	121	241	518	771	966
32	59	117	258	391	510	107	214	480	799	948	121	241	518	771	966
33	60	120	264	398	519	108	215	481	799	948	121	241	518	770	966
34	62	123	269	405	526	108	216	481	799	948	121	240	517	770	966
35	63	126	275	413	534	108	216	482	799	948	121	240	517	769	966
36	65	128	280	420	542	109	217	483	799	948	120	240	517	769	966
37	66	131	286	427	549	109	218	484	799	948	120	240	516	768	966
38	68	134	292	434	557	110	219	485	799	948	120	240	516	768	966
39	69	137	298	441	564	110	219	486	799	948	120	239	516	767	964
40	71	140	304	448	572	111	220	486	799	948	120	239	516	767	964
41	73	143	309	454	578	111	221	487	799	948	120	239	516	766	964
42	74	147	315	461	585	112	222	487	799	948	120	239	516	766	964
43	76	150	320	468	592	112	222	487	799	948	120	238	514	764	963
44	78	153	326	474	598	112	223	487	799	948	120	238	513	763	963
45	80	156	331	481	604	113	223	486	799	948	120	238	512	762	963
46	81	159	336	488	611	113	224	485	799	944	120	237	511	761	962
47	83	162	341	493	616	113	224	485	799	944	120	237	509	760	962
48	84	165	346	499	622	114	224	485	799	943	120	236	507	758	961
49	86	168	351	504	628	114	224	484	799	942	120	236	506	755	960
50	88	170	356	510	634	114	224	484	799	941	120	234	509	761	948
51	89	173	361	515	638	114	224	482	799	940	120	234	501	748	946
52	91	176	366	520	643	114	223	481	799	939	119	233	499	745	945
53	92	179	370	525	649	114	223	480	799	937	119	232	497	742	944
54	94	182	374	531	653	114	223	478	799	936	119	231	494	739	943
55	96	185	379	536	658	114	223	476	799	934	118	230	491	736	942
56	97	187	383	540	664	114	223	475	799	933	118	230	489	731	940
57	98	189	388	545	669	114	222	471	799	931	118	229	486	727	939
58	99	192	392	549	675	114	222	469	799	929	117	228	483	722	937
59	100	194	396	553	680	114	222	467	799	928	117	227	479	717	936
60	102	197	400	558	688	114	221	464	799	926	117	226	475	711	933

20-PAYMENT NONPARTICIPATING TOTAL DISABILITY POLICY WITH MONTHLY LIFE INCOME AND WAIVER OF PREMIUMS, AND DOUBLE INDEMNITY RIDERS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$316.20.

(Double Indemnity Rate of \$20.00 Not Included.)

MISSOURI STATE LIFE INSURANCE COMPANY.

Agrees to Pay *Ten Thousand Dollars*, which is the face amount hereof, immediately upon receipt of due proof of the death of *John Doe*, the Insured, to *Mary Doe*, wife of the Insured, and beneficiary, it being understood that the Insured may change the beneficiary or beneficiaries as hereinafter provided.

TOTAL AND PERMANENT DISABILITY BENEFIT.

The Company will pay for the Insured the premiums required hereon, and will pay to the Insured annually one-twentieth of the face amount hereof, in the event of the total and permanent disability of the Insured, as provided on the third page hereof.

NON-PROFIT-SHARING WITH PROFIT-SHARING PRIVILEGE AFTER TWENTY YEARS.

This policy is issued on the non-profit-sharing plan, but the Insured shall have the privilege of exchanging it, without additional cost, for a Profit-sharing Annual Dividend Paid-up Life Policy for the face amount hereof on the anniversary date next following the date of the last premium payment if all premiums have been duly paid as provided herein.

UNRESTRICTED AND AFTER ONE YEAR INCONTESTABLE, as follows: This policy is free from conditions as to residence, occupation, travel or place of death, in times of peace, and shall be incontestable after one year if the premiums are duly paid, except for violation of the provisions relating to Military and Naval Service in time of war.

INSTALMENT PRIVILEGE.—The Insured may change the mode of payment of the proceeds of this policy as a death claim from payment in one sum to payment by instalments, as provided on the fourth page hereof; such instalments will be increased by dividends, as provided on said page.

TRUST FUND PRIVILEGE.—The Insured may place the proceeds of this policy as a death claim in trust with the Company to secure a guaranteed annual cash income with dividends in addition thereto, as provided on the fourth page hereof.

This Insurance is Granted in consideration of the application herefor, a copy of which is attached hereto and made a part hereof, and of the payment in advance of *Three Hundred Sixteen and 20/100 Dollars*, being the premium for the first year's insurance under this policy ending on the *first day of May, 1920*, which is term insurance. The insurance will be con-

tinued thereafter as whole life insurance upon the payment of the annual premium of *Three Hundred Sixteen and 20/100* Dollars, on or before the *first* day of *May* in every year during the continuance of this policy, until premiums for twenty policy years, including the first, have been paid.

FACILITY IN PAYING PREMIUMS.—Premiums may be paid annually, semi-annually or quarterly, in advance, in accordance with the Company's table of rates, applicable hereto, and the Company will allow a change from one to another of such modes of payment upon the Insured's written request therefor on the Company's form. All premiums are payable in advance, either at the Home Office of the Company in St. Louis, Missouri, or to an authorized agent of the Company, upon delivery of a receipt signed by the President or Secretary and countersigned by such agent. Any agreement made with such agent relative to time, place or manner of payment of premiums shall be of no effect and if any premium is not actually paid when due, this policy shall cease and determine, except as hereinafter provided.

MILITARY OR NAVAL SERVICE.—This policy is free from all restrictions regarding military service not involving aeronautics in time of peace or war within the continental limits of the United States of America, except as to disability and double indemnity benefits if any.

If the Insured shall die within five years from the date hereof, while engaged in or as a result of military service outside of the continental limits of the United States of America, or military service involving aeronautics or naval service, whether in or out of the United States of America, in time of war, the amount payable hereunder shall be limited to the reserve on this policy at the time of death less any indebtedness hereon to the Company. The aforesaid restrictions shall not be removed unless the Insured shall give written notice to the Company at its Home Office within thirty-one days after entering on such service, and pay, when required, such extra premium or premiums as the Company may fix therefor, and the removal of these restrictions shall not take effect until the issuance by the Company and delivery to the Insured of a written approval thereof and such approval shall only be granted under this and any insurance hereafter issued by this Company for a total insurance of not more than Five Thousand Dollars, which amount shall include any insurance heretofore issued but nothing herein contained shall in any way change the privileges and conditions of policies issued prior hereto.

Within one year after the termination of war, the Company will return such portion of the extra premiums as, in its judgment, will not be required to cover the extra hazard.

THIS POLICY IS NONFORFEITABLE FROM DATE OF ISSUE, as follows:

GRACE IN PREMIUM PAYMENTS.—If any premium after the first is not paid on the date when due, this policy will continue in full force from said due date for the term of thirty-one days, which is the period of grace allowed hereunder, without interest charge in the payment of any such premium.

After completion of premium payments for the first two policy years, if any subsequent premium is not paid on the date when due, and remains unpaid during the period of grace, the Insured shall, during said period, have the following

OPTIONS:

1. To surrender this policy at the Home Office of the Company for its cash value; or,
2. To surrender this policy at the Home Office of the Company for a paid-up life policy; or,

3. To let the insurance for the face amount hereof, continue as term insurance, reckoned from the due date of the unpaid premium.

If the Insured shall not, within the period of grace, surrender this policy at the Home Office of the Company for its cash value as provided in Option 1, or for a paid-up life policy as provided in Option 2, the insurance will be automatically continued as provided in Option 3.

TABLE OF NONFORFEITURE VALUES.

The surrender values shown in the following table represent the values available if premiums have been paid in full for the number of years stated in the table and if there is no indebtedness hereon to the Company.

If after the second policy year a semi-annual or one or more quarterly premiums are paid in addition to the premiums for complete policy years, the proportionate part of the current year's increase in the values will be added to the values of the preceding year.

At Completion of Policy Year the	Cash Value	Paid-up Life Policy	Term of Continued Insurance		At Completion of Policy Year the	Cash Value	Paid-up Life Policy	Term of Continued Insurance	
			Years	Months				Years	Months
1st	.....	.....	31	days	11th	\$2490	\$5320	19	2
2d	\$ 210	\$ 540	2	3	12th	2790	5840	20	2
3d	430	1080	4	6	13th	3110	6360	21	3
4th	650	1610	6	10	14th	3430	6880	22	3
5th	890	2150	9	2	15th	3770	7400	23	2
6th	1130	2680	11	5	16th	4120	7910	24	1
7th	1380	3210	13	5	17th	4490	8430	25	2
8th	1650	3740	15	2	18th	4860	8950	26	5
9th	1920	4270	16	8	19th	5250	9470	27	11
10th	2200	4800	18	0	20th	5660	Full Paid		

Values will increase annually thereafter, will be furnished on application to the Home Office and will be equal to the entire reserve for the sum insured.

RESERVE.—The reserve on this policy shall be computed upon the American Experience Table of Mortality, with interest at 3½ per cent per annum. The Company will allow a cash surrender value at any time on any paid-up life or paid-up term insurance.

PROFIT-SHARING ENDOWMENT OPTION.—The Insured may mature this policy as a profit-sharing annual dividend endowment by continuing to pay the same annual premium, after the first twenty years, as is provided herein for the said twenty years, and in consideration of such continued payment of premiums, the face amount hereof shall be payable on the death of the Insured, or the Company will pay *Ten Thousand Two Hundred and Fifty Dollars*, on the *First* day of *May*, 1948, if the Insured be then living. If the Insured avails himself of this privilege the policy will be credited at the end of the twenty-first year and annually thereafter, so long as premium payments are continued, with a cash dividend from the surplus then apportioned by the Company to policies of the same age and kind, and the loan and surrender values after the said original premium paying period shall be equal to the full reserve on the endowment policy and a table thereof will be furnished on request.

PRIVILEGE OF EXCHANGE.—This policy may be changed while in full force to any other nonparticipating form of policy, in use by the Company at the time this policy is issued, except to a continuous instalment form, on the following conditions:

If the premium rate per \$1,000 of insurance is not thereby diminished, the change may be made without medical examination on the payment of such an amount as may be required by the Company.

If the premium rate per \$1,000 of insurance is thereby diminished, evidence of insurability satisfactory to the Company must be furnished, and an allowance may be made by the Company which shall be applied toward payment of premiums thereafter payable on the new policy, provided at least two years' premiums have been paid hereon.

The new policy shall be written at the same age, bear the same date, and be for an amount not in excess of the face amount hereof, and all parties in interest must join in the request for change and must execute all papers which the Company may require.

REINSTATEMENT.—If any premium is not paid on the date when due, or within the period of grace, and this policy has not been surrendered, the Company will reinstate the policy as of said due date at any time thereafter, upon evidence of insurability satisfactory to the Company and payment of all arrears of premiums with interest at the date of 6 per cent per annum, together with the payment, or reinstatement, of any indebtedness on this policy on said due date, with interest, as aforesaid.

CASH LOANS.—At any time after the first policy year, and while this policy is in full force, the Insured can borrow from the Company on the sole security of this policy, properly assigned, any sum within the loan value specified in the adjoined table, from which loan value any indebtedness hereon to the Company and any unpaid premiums for the current policy year will be deducted. Interest, at 6 per cent per annum, will be collected out of the amount of the loan to the end of the current policy year and thereafter be payable annually in advance.

TABLE OF LOAN VALUES.

During Policy Year Commencing May 1st	Loan Value	During Policy Year Commencing May 1st	Loan Value	During Policy Year Commencing May 1st	Loan Value	During Policy Year Commencing May 1st	Loan Value
1920	\$ 210	1925	\$1380	1930	\$2790	1935	\$4490
1921	430	1926	1650	1931	3110	1936	4860
1922	650	1927	1920	1932	3430	1937	5250
1923	890	1928	2200	1933	3770	1938	5660
1924	1130	1929	2490	1934	4120	1939	5780

Loan Values for subsequent policy years, being the full end year reserve hereon, will increase annually and will be furnished on application to the Home Office.

Loans will in like manner be made on security of a paid-up policy (but not on continued term insurance) for any amount up to the reserve thereon.

Failure to repay any loan granted hereon by the Company, or to pay interest thereon, shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the loan value of the policy year current on the due date of the last paid premium, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

AUTOMATIC PREMIUM LOANS.—The Company will advance any and all premiums becoming due hereon and remaining unpaid on the last day of the period of grace hereunder, and will charge such premium or premiums as a loan against this policy together with interest at 6 per cent per annum in advance to the end of the current policy year, if written request from the Insured on the Company's form has been received at the Home Office, while this policy is in full force; provided, that the Company will not so advance and charge up a premium, if the amount thereof and interest thereon, as aforesaid, together with any outstanding indebtedness hereon to the Company, shall exceed the cash value of this policy at the end of the period which such premium, if advanced

or paid, would cover. Interest on any such loan shall, for subsequent policy years, be payable annually in advance at 6 per cent per annum. Such advancing and charging up of premiums will be discontinued at any time on receipt at the Home Office of the Insured's written request therefor. Premium loans hereon shall be subject to the same terms and conditions as any loan granted hereon by the Company under the cash loan privilege above set forth. While this policy is thus carried in force, the Insured may, without medical examination, resume payment of premiums.

LOAN INSURANCE.—Any indebtedness to the Company on this policy may be insured. Loan insurance secured for this purpose shall be applied to the cancellation of any such indebtedness should the policy mature as a death claim. Such loan insurance shall take effect only after the Insured has furnished evidence of insurability satisfactory to the Company, paid the premiums hereon based upon the rate at the attained age at the date of granting or renewing such insurance in accordance with the following schedule, and has received a certificate of loan insurance from the Company.

SCHEDULE OF PREMIUM RATES FOR LOAN INSURANCE.

Attained Age of Insured	20—30	31—40	41—45	46—50	51—55	56—60
Annual Premium per \$100 of Loan Insurance.....	\$0 90	\$1 00	\$1 20	\$1 40	\$1 80	\$2 60

For a period of less than one year the premium shall be at the rate of one-tenth of the annual premium for each month and fraction of a month.

Loan insurance shall expire on each anniversary date of this policy but may be renewed from year to year until the Insured has attained age sixty, on furnishing evidence of insurability satisfactory to the Company and on paying the annual premium based on the rate at the Insured's then attained age. Any excess of loan insurance over the indebtedness hereon to the Company may be canceled by the Company and the unearned premium refunded.

ASSIGNMENT.—Any assignment of this policy must be made in duplicate and both documents sent to the Home Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment.

TOTAL AND PERMANENT DISABILITY CLAUSE.—The Company will pay for the Insured the premiums required hereon for every policy year following the date of approval by the Company of proofs that the Insured has become totally and permanently disabled as herein-after defined, if such proof is received by the Company before the Insured has attained the age of sixty years and if premiums have been duly paid by the Insured to the end of the policy year in which such proof is approved. The premiums so paid by the Company will not be an indebtedness hereon, and this policy will continue in full force towards maturity, with loan, cash and other guaranteed values increasing from year to year, in like manner as if the premiums were being duly and regularly paid by the Insured.

The Company will also pay annually to the Insured one-twentieth of the face amount, upon the written request of the Insured and of any assignee and beneficiary; the first payment shall be made one year after approval of proofs as aforesaid, and subsequent payments annually thereafter during the continuance of such disability. The payment of each such instalment shall be endorsed on the policy before such payment is made, and shall to that extent reduce the amount of insurance in force, the nonforfeiture and loan values being also reduced to correspond with the reduced amount of insurance. Payment of twenty such instalments shall fully discharge the Company's liability under this policy. If, however, there be any indebtedness under the policy, a propor-

tionate part of the amount of such indebtedness shall be deducted from each instalment of the face amount and applied in the reduction of said indebtedness, in such manner that the whole indebtedness shall be extinguished with the payment of the twentieth annual instalment.

The Company will allow all premiums falling due more than six months after receipt of proofs of like disability occurring after the Insured shall have attained the age of sixty to accumulate without interest as an indebtedness hereon.

The total and permanent disability of the Insured may be due either to bodily injuries or to disease, occurring while this policy is in full force, and must be such as to prevent the Insured then and at all times thereafter from engaging in any gainful occupation; provided, that at any time after approval by the Company of the aforesaid proof, and from time to time, it may demand of the Insured proof of the continuance of such disability, and upon failure to furnish such proof, or if it appears that the Insured has recovered so as to be able to engage in any gainful occupation, the Company's obligation to pay or accumulate further premiums or to pay further instalments of the sum insured shall cease, and the Insured shall be required to pay all premiums becoming due hereon after the date of such recovery.

The Total and Permanent Disability Benefit shall become null and void if the Insured shall engage in military or naval service in time of war within five years from the date hereof provided that upon presentation after the termination of said service of evidence satisfactory to the Company that the Insured is acceptable, the said benefits will again become operative.

In the event of the total and permanent disability of the Insured, the provisions of the clauses entitled "Profit Sharing Endowment Option" and "Privilege of Exchange" will not be available.

AGE.—If the age of the Insured is misstated, the amount payable under this policy shall be such as the premium paid would have purchased at the correct age of the Insured. The Company will admit the age of the Insured when furnished with satisfactory evidence of the date of birth.

CHANGE OF BENEFICIARY.—The Insured may at any time, and from time to time during the continuance of this policy, with the consent of the Company, subject to any assignment of this policy, change the beneficiary or beneficiaries hereunder by filing at the Home Office a written request on the Company's form therefor, accompanied by this policy, such change to take effect only upon the endorsement of the same on the policy by the Company, whereupon all rights of the former beneficiary or beneficiaries shall cease. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise stipulated herein.

GENERAL PROVISIONS.—This policy is payable at the Home Office of the Company in St. Louis, Missouri, and proof of interest of claimant will be required. Any indebtedness hereon to the Company will be deducted in any settlement of this policy or from any cash surrender value available hereunder; the amount of paid-up life insurance and the period of continued term insurance, provided in Options 2 and 3 of the nonforfeiture values, will be reduced by the equivalent insurance value of such indebtedness according to the American Experience Table of Mortality and 3½ per cent interest. In the settlement of this policy as a death claim, any unpaid premiums or unpaid part of a premium for the current policy year in which death occurs shall be considered as an indebtedness hereon to the Company.

Payment of the cash value or the making of a loan (except for the purpose of paying renewal premiums hereon) may be deferred for a period not exceeding ninety days after application shall have been made therefor.

In case of death by self-destruction, sane or insane, within one year from date of issue, the liability of the Company shall be limited to an amount equal to the premiums paid hereon.

Only the President, Secretary or Actuary has power in behalf of the Company to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of said officers.

This policy is issued on the non-profit-sharing plan.

This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this Policy.

ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application herefor.

In Witness Whereof, The MISSOURI STATE LIFE INSURANCE COMPANY has, by its President and Secretary, signed this policy this *first* day of May, 1919.

.....,
Assistant Secretary.

MARVIN E. SINGLETON,
President.

INSTALMENT PRIVILEGES.

The Insured may change the mode of payment of the proceeds of this policy, if the policy is not assigned, from payment in one sum to payment by equal annual instalments of any number from two to twenty-five, or in equal annual instalments for twenty years certain and to continue so long thereafter as the beneficiary shall live, in accordance with the tables below.

The instalment payments herein provided may be made annually, semi-annually, quarterly or monthly, and if made other than annually, the total of the fractional payments each year shall equal the annual payment as provided herein, except that if the instalments be payable monthly for a stated number of years certain the amount of each monthly instalment shall be as shown in the "Instalments Certain" table below.

The Insured may subsequently change his selection under these instalment privileges; he may also revoke all selections, thereby making this policy again payable in one sum.

No selection, change or revocation shall take effect until endorsed on this policy by the Company; after endorsement, the policy will be returned to the Insured.

Payment of the first instalment shall be made immediately upon receipt of due proofs of death of the Insured, and subsequent instalments shall be paid annually, semi-annually, quarterly or monthly thereafter as may have been directed. If the beneficiary should die before the total number of instalments certain shall have been paid, the remainder of these instalments will be commuted at the rate of 3½ per cent per annum and paid in one sum to the beneficiary's estate, unless otherwise directed by the Insured. Payment by continuous instalments cannot be selected if there is more than one beneficiary under this policy, or if the beneficiary is a corporation, a firm or the Insured's estate.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given by the Insured to the beneficiary when payment in instalments is directed.

The following tables are based upon a policy of \$1,000 and will apply *pro rata* to the amount payable under this policy.

INSTALMENTS CERTAIN.—Limited to the number stated below:

Number of Years of Instalments.....	2	3	4	5	6	7	8	9
Amount of Each Annual Instalment.	\$508 60	\$344 86	\$263 05	\$213 99	\$181 32	\$158 01	140 56	127 00
Amount of Each Monthly Instalment	43 10	29 15	22 27	18 11	15 36	13 36	11 90	10 75
Number of Years of Instalments.....	10	11	12	13	14	15	16	17
Amount of Each Annual Instalment.	\$116 18	\$107 34	\$99 99	\$93 78	\$88 48	\$83 39	\$79 89	\$76 37
Amount of Each Monthly Instalment	9 83	9 00	8 46	7 93	7 49	7 10	6 76	6 46
Number of Years of Instalments.....	18	19	20*	21	22	23	24	25
Amount of Each Annual Instalment.	\$73 25	\$70 48	\$67 99	\$65 74	\$63 70	\$61 85	\$60 17	\$58 62
Amount of Each Monthly Instalment	6 19	5 96	5 75	5 56	5 39	5 23	5 09	4 96

*ILLUSTRATION.—If payment is to be made by instalments over a period of twenty years, the amount of each annual instalment will be \$67.99, or the amount of each monthly instalment will be \$5.75 for each \$1,000 of proceeds.

CONTINUOUS INSTALMENTS.—Twenty annual instalments at least to be paid, but instalments to continue so long thereafter as the beneficiary shall live:

Age of Beneficiary at Death of Insured...	13	14	15	16	17	18	19	20	21	22
Amount of Each Annual Instalment.	\$43 75	\$43 94	\$44 13	\$44 34	\$44 55	\$44 77	\$45 00	\$45 24	\$45 60	\$45 76
Age of Beneficiary at Death of Insured...	23	24	25	26	27	28	29	30*	31	32
Amount of Each Annual Instalment.	\$46 04	\$46 32	\$46 63	\$46 95	\$47 28	\$47 62	\$47 98	\$48 36	\$48 76	\$49 17
Age of Beneficiary at Death of Insured...	33	34	35	36	37	38	39	40	41	42
Amount of Each Annual Instalment.	\$49 60	\$50 05	\$50 51	\$51 00	\$51 50	\$52 03	\$52 57	\$53 13	\$53 71	\$54 31
Age of Beneficiary at Death of Insured...	43	44	45	46	47	48	49	50	51	52
Amount of Each Annual Instalment.	\$54 93	\$55 56	\$56 21	\$56 86	\$57 53	\$58 21	\$58 89	\$59 57	\$60 25	\$60 92
Age of Beneficiary at Death of Insured...	53	54	55	56	57	58	59	60	61	62
Amount of Each Annual Instalment.	\$61 57	\$62 22	\$62 81	\$63 43	\$64 00	\$64 54	\$65 04	\$65 50	\$65 92	\$66 30
Age of Beneficiary at Death of Insured...	63	64	65	66	67 and over					
Amount of Each Annual Instalment.	\$66 64	\$66 94	\$67 20	\$67 40	\$67 50					

*ILLUSTRATION.—If at the death of the Insured the beneficiary should be thirty years of age last birthday, the amount of each annual instalment will be \$48.36 for each \$1,000 of insurance payable during the entire life-time of the beneficiary.

TRUST FUND PRIVILEGE.

By written agreement between the Insured and the Company made while this policy is in force and not assigned, the proceeds of this policy as a death claim, if not less than \$1,000, or any part of such proceeds not less than said amount, may be placed in

In case of death by self-destruction, sane or insane, within one year from date of issue, the liability of the Company shall be limited to an amount equal to the premiums paid hereon.

Only the President, Secretary or Actuary has power in behalf of the Company to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of said officers.

This policy is issued on the non-profit-sharing plan.

This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this Policy.

ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application herefor.

In Witness Whereof, The MISSOURI STATE LIFE INSURANCE COMPANY has, by its President and Secretary, signed this policy this *first* day of *May*, 1919.

.....,
Assistant Secretary.

MARVIN E. SINGLETON,
President.

INSTALMENT PRIVILEGES.

The Insured may change the mode of payment of the proceeds of this policy, if the policy is not assigned, from payment in one sum to payment by equal annual instalments of any number from two to twenty-five, or in equal annual instalments for twenty years certain and to continue so long thereafter as the beneficiary shall live, in accordance with the tables below.

The instalment payments herein provided may be made annually, semi-annually, quarterly or monthly, and if made other than annually, the total of the fractional payments each year shall equal the annual payment as provided herein, except that if the instalments be payable monthly for a stated number of years certain the amount of each monthly instalment shall be as shown in the "Instalments Certain" table below.

The Insured may subsequently change his selection under these instalment privileges; he may also revoke all selections, thereby making this policy again payable in one sum.

No selection, change or revocation shall take effect until endorsed on this policy by the Company; after endorsement, the policy will be returned to the Insured.

Payment of the first instalment shall be made immediately upon receipt of due proofs of death of the Insured, and subsequent instalments shall be paid annually, semi-annually, quarterly or monthly thereafter as may have been directed. If the beneficiary should die before the total number of instalments certain shall have been paid, the remainder of these instalments will be commuted at the rate of $3\frac{1}{2}$ per cent per annum and paid in one sum to the beneficiary's estate, unless otherwise directed by the Insured. Payment by continuous instalments cannot be selected if there is more than one beneficiary under this policy, or if the beneficiary is a corporation, a firm or the Insured's estate.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given by the Insured to the beneficiary when payment in instalments is directed.

The following tables are based upon a policy of \$1,000 and will apply *pro rata* to the amount payable under this policy.

INSTALMENTS CERTAIN.—Limited to the number stated below:

Number of Years of Instalments.....	2	3	4	5	6	7	8	9
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Amount of Each Annual Instalment.	\$73 25	\$70 48	\$67 99	\$65 74	\$63 70	\$61 85	\$60 17	\$58 62
Amount of Each Monthly Instalment	6 19	5 96	5 75	5 56	5 39	5 23	5 09	4 96

*ILLUSTRATION.—If payment is to be made by instalments over a period of twenty years, the amount of each annual instalment will be \$67.99, or the amount of each monthly instalment will be \$5.75 for each \$1,000 of proceeds.

CONTINUOUS INSTALMENTS.—Twenty annual instalments at least to be paid, but instalments to continue so long thereafter as the beneficiary shall live:

Age of Beneficiary at Death of Insured...	13	14	15	16	17	18	19	20	21	22
Amount of Each Annual Instalment.	\$43 75	\$43 94	\$44 13	\$44 34	\$44 55	\$44 77	\$45 00	\$45 24	\$45 60	\$45 76
Age of Beneficiary at Death of Insured...	23	24	25	26	27	28	29	30*	31	32
Amount of Each Annual Instalment.	\$46 04	\$46 32	\$46 63	\$46 95	\$47 28	\$47 62	\$47 98	\$48 36	\$48 76	\$49 17
Age of Beneficiary at Death of Insured...	33	34	35	36	37	38	39	40	41	42
Amount of Each Annual Instalment.	\$49 60	\$50 05	\$50 51	\$51 00	\$51 50	\$52 03	\$52 57	\$53 13	\$53 71	\$54 31
Age of Beneficiary at Death of Insured...	43	44	45	46	47	48	49	50	51	52
Amount of Each Annual Instalment.	\$54 93	\$55 56	\$56 21	\$56 86	\$57 53	\$58 21	\$58 89	\$59 57	\$60 25	\$60 92
Age of Beneficiary at Death of Insured...	53	54	55	56	57	58	59	60	61	62
Amount of Each Annual Instalment.	\$61 57	\$62 22	\$62 81	\$63 43	\$64 00	\$64 54	\$65 04	\$65 50	\$65 92	\$66 30
Age of Beneficiary at Death of Insured...	63	64	65	66	67 and over					
Amount of Each Annual Instalment.	\$66 64	\$66 94	\$67 20	\$67 40	\$67 50					

*ILLUSTRATION.—If at the death of the Insured the beneficiary should be thirty years of age last birthday, the amount of each annual instalment will be \$48.36 for each \$1,000 of insurance payable during the entire life-time of the beneficiary.

TRUST FUND PRIVILEGE.

By written agreement between the Insured and the Company made while this policy is in force and not assigned, the proceeds of this policy as a death claim, if not less than \$1,000, or any part of such proceeds not less than said amount, may be placed in

trust with the Company for the purpose of paying the beneficiary, a guaranteed income thereon at the rate of not less than $3\frac{1}{2}$ per cent per annum, until the termination of the trust or until the death of the beneficiary, whereupon the amount thus placed in trust may be withdrawn by the beneficiary, if living, or, if not living, by the beneficiary's executors, administrators or assigns. The first payment of income shall be made one year after receipt of due proof of the death of the Insured, and subsequent payments shall be made annually thereafter. The Insured may subsequently revoke the trust, thereby making this policy again payable as provided on the first page hereof. The beneficiary cannot withdraw the amount placed in trust, unless such right is given by the Insured to the beneficiary upon creation of the trust.

DIVIDENDS ON INSTALMENT BENEFITS AND TRUST FUND PRIVILEGE.

Each instalment certain, except the first, and each payment of interest under the above privileges will be increased by such annual dividend from the interest earnings as may be apportioned by the Company.

MISSOURI STATE LIFE INSURANCE COMPANY.

Total and Permanent Disability Benefits.

Monthly Life Income and Waiver of Premiums.

POLICY No. 99,999.

INSURED, *John Doe*.

Supplemental Contract Issued in Connection With and Forming a Part of the Above Described Policy.

It is Hereby Agreed that the Company will pay a life income of *Eighty-three and 33/100* Dollars each month, under the above mentioned policy, to the aforesaid Insured, if the said Insured shall become totally and permanently disabled before attaining age sixty as hereinafter defined, subject to the conditions herein set forth. The first payment of such annuity shall be made six months after receipt by the Company of due proof of total and permanent disability as herein defined, and subsequent payments shall be made monthly thereafter as long as the Insured lives and continues to be totally and permanently disabled. The last payment of such annuity shall be made on the due date immediately preceding the date of the death of the Insured.

The Company will also pay for the Insured the premiums required hereon for every policy year following the date of approval by the Company of proof that the Insured has become totally and permanently disabled before attaining age sixty as hereinafter defined.

The Company will also allow all premiums required hereon for every policy year following the date of approval by the Company of proof that the Insured has become totally and permanently disabled after attaining age sixty as hereinafter defined to accumulate without interest as an indebtedness hereon.

The face amount of the principal policy shall not be decreased because of any income payments nor because of any premiums waived because of disability occurring before age sixty, nor shall such income annuity payments or waived premiums be deducted in any subsequent settlement of the policy, and the policy will continue in full force to maturity with loan, cash and other guaranteed values increasing from year to year in like manner as if the premiums were being duly and regularly paid by the Insured, and if the principal policy be on the participating plan it will share annually in the profits of the Company.

The total and permanent disability referred to herein may be due either to bodily injuries or to disease occurring and originating while this contract is in full force after one year's premium has been paid hereon but not before six months from the date hereof, and must be such as to prevent the Insured then and at all times hereafter from engaging in any gainful occupation. Such disability must not result directly or indirectly in whole or in part from any injuries wilfully self-inflicted. At any time after approval by the Company of the aforesaid proof and from time to time it may demand of the Insured proof of the continuance of such disability and upon failure to furnish such proof or if it appears that the Insured has recovered so as to be able to engage in any gainful occupation, the Company's obligations hereunder shall cease and the Insured shall be required to pay the premiums becoming due on this policy after the date of such recovery in accordance with the original terms thereof.

The Company shall have the right and opportunity to examine the person of the Insured fully and as often as it may reasonably require during the pendency of claim hereunder and not oftener than once a year after claim has been approved.

Any reduction on a premium paying basis in the face amount of the principal policy will cause a proportionate reduction in the amount of the benefit payable hereunder.

The Company reserves the right to require proof of date of birth at the time proof of disability is furnished.

Nothing herein will change any of the requirements of the principal policy as to payment or charging of any indebtedness or interest on any indebtedness outstanding at the time the Insured becomes totally and permanently disabled.

This Supplemental Contract shall become null and void if the Insured shall engage in military or naval service in time of war, provided that upon presentation after the termination of such service of evidence satisfactory to the Company, that the Insured is acceptable, the said benefits will again become operative.

In the event of the total and permanent disability of the Insured neither the privilege of exchange nor any endowment option will be available.

The disability benefits herein provided shall not be available while the principal policy is being continued in accordance with any nonforfeiture option, nor shall they cover any person who is over the age of fifty-four years at the date of the supplemental contract.

Any premium paid to the Company for any period not covered by this supplemental contract will be returned.

The benefits herein referred to are granted in consideration of *Sixteen and 20/100* Dollars to be paid in advance and the *annual* payment of a like sum to the said Company on or before the *first* day of every *May* thereafter in the same manner and for the same original period as is set forth in the principal policy. The premiums stated in the principal policy include the additional premium here mentioned.

This supplemental contract may be terminated on any anniversary of this policy on written request of the Insured in which event the premium thereafter payable shall be reduced by the amount of the additional premium aforementioned.

This supplemental contract is issued on the non-profit-sharing plan.

In Witness Whereof, the MISSOURI STATE LIFE INSURANCE COMPANY has by its President and Secretary signed this supplemental contract, this *first* day of *May*, 1919.

.....

Assistant Secretary.

MARVIN E. SINGLETON,

President.

THIS POLICY PROVIDES FOR INDEMNITY FOR LOSS OF LIFE OR LIMBS BY ACCIDENTAL MEANS AS HEREIN LIMITED AND PROVIDED.

MISSOURI STATE LIFE INSURANCE COMPANY.

Double Insurance Benefit.

Supplemental Contract Issued in Connection with the Company's Policy No. 99,999 which is the Principal Contract and of Which this Supplemental Contract is a Part.

It is Hereby Agreed, that if *John Doe*, the Insured, under Policy No. 99,999, of said Company, shall during the premium paying period of said policy, while no premium is in default thereon, and while this supplemental contract is in force, sustain bodily injuries, effected directly through external, violent and accidental means (excluding suicide, sane or insane, or any attempt thereat, sane or insane), independently and exclusively of all other causes, which shall within ninety days from the happening of such injuries result in the death of the Insured, the Company will pay to the beneficiary or beneficiaries hereunder, upon surrender of the said Policy and this supplemental contract, double the face of the policy, making the total amount payable *Twenty Thousand Dollars*.

If such bodily injuries shall not result in the death of the Insured, as aforesaid, but shall within ninety days from the happening of such injuries result in the

Loss of BOTH HANDS by severance at or above the wrists, or in the

Loss of BOTH FEET by severance at or above the ankles, or in the

Loss of ONE HAND AND ONE FOOT by severance at or above the wrist or ankle,

The Company will pay to the Insured himself *Ten Thousand Dollars*, upon surrender of this supplemental contract,

And continue the principal contract without further payment of premiums, and with the privilege of receiving one-twentieth of the face amount thereof annually thereafter, in accordance with the provisions and subject to the conditions of the Total and Permanent Disability Clause of said Policy.

This Double Insurance Benefit is granted in consideration of *Twenty* dollars, to be paid in advance, and the *Annual* payment of a like sum to the said Company on or before the *first* day of *every May* thereafter, during the continuance of this supplemental contract.

The Standard Provisions and General Provisions Printed Below Are a Part of This Supplemental Contract.

In Witness Whereof, the MISSOURI STATE LIFE INSURANCE COMPANY has by its President and Secretary signed this Supplemental Contract, this *first* day of *May*, 1919.

.....

Assistant Secretary.

MARVIN E. SINGLETON,

President.

STANDARD PROVISIONS.

(1) This policy includes the endorsements and attached papers, if any, and contains the entire contract of insurance except as it may be modified by the Company's classification of risks and premium rates in the event that the Insured is injured after having changed his occupation to one classified by the Company as more hazardous than that stated in the policy, or while he is doing any act or thing pertaining to any occupation so classified, except ordinary duties about his residence or while engaged in recreation, in which event the Company will pay only such portion of the indemnities provided in the policy as the premium paid would have pur-

chased at the rate, but within the limit so fixed by the Company for such more hazardous occupation. If the law of the state in which the Insured resides at the time this policy is issued requires that prior to its issue a statement of the premium rates and classification of risks pertaining to it shall be filed with the state official having supervision of insurance in such state, then the premium rates and classification of risks mentioned in this policy shall mean only such as have been last filed by the Company in accordance with such law; but if such filing is not required by such law, then they shall mean the Company's premium rates and classification of risks last made effective by it in such state prior to the occurrence of the loss for which the Company is liable.

(2) No statement made by the applicant for insurance not included herein shall avoid the policy or be used in any legal proceeding hereunder. No agent has authority to change this policy or to waive any of its provisions. No change in this policy will be valid unless approved by an executive officer of the Company, and such approval be endorsed hereon.

(3) If default be made in the payment of the agreed premium for this policy, the subsequent acceptance of the premium by the Company or by any of its duly authorized agents shall reinstate the policy, but only to cover loss resulting from accidental injury thereafter sustained.

(4) Written notice of injury on which claim may be based must be given to the Company within twenty days after the date of the accident causing such injury.

(5) Such notice given by or in behalf of the Insured or beneficiary, as the case may be, to the Company at its Home Office, in St. Louis, Missouri, or to any authorized agent of the Company, with particulars sufficient to identify the Insured, shall be deemed to be notice to the Company. Failure to give notice within the time provided in this policy shall not invalidate any claim if it shall be shown not to have been reasonably possible to give such notice and that notice was given as soon as was reasonably possible.

(6) The Company, upon receipt of such notice, will furnish to the claimant such forms as are usually furnished by it for filing proofs of loss. If such forms are not so furnished within fifteen days after the receipt of such notice, the claimant shall be deemed to have complied with the requirements of this policy as to proof of loss upon submitting within the time fixed in the policy for filing proofs of loss, written proof covering the occurrence, character and extent of the loss for which claim is made.

(7) Affirmative proof of the loss must be furnished to the Company at its said office within ninety days after the date of the loss for which claim is made.

(8) The Company shall have the right and opportunity to examine the person of the Insured when and so often as it may reasonably require during the pendency of claim hereunder, and also the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

(9) All indemnities provided in this policy will be paid immediately after receipt of due proof.

(11) Indemnity for loss of life of the Insured is payable to the beneficiary if surviving the Insured, and otherwise to the estate of the Insured. All other indemnities of this policy are payable to the Insured.

(12) If the Insured shall at any time change his occupation to one classified by the Company as less hazardous than that stated in the policy, the Company, upon written request of the Insured, and surrender of the policy, will cancel the same and will return to the Insured the unearned premium.

(13) Consent of the beneficiary shall not be requisite to surrender or assignment of this policy, or to change of beneficiary, or to any other changes in the policy.

(14) No action at law or in equity shall be brought to recover on this policy prior to the expiration of sixty days after proof of

loss has been filed in accordance with the requirements of this policy, nor shall such action be brought at all unless brought within two years from the expiration of the time within which proof of loss is required by the policy.

(15) If any time limitation of this policy with respect to giving notice of claim or furnishing proof of loss is less than that permitted by the law of the state in which the Insured resides at the time this policy is issued, such limitation is hereby extended to agree with the minimum period permitted by such law.

(16) The Company may cancel this policy at any time by written notice delivered to the Insured or mailed to his last address as shown by the records of the Company, together with cash or the Company's check for the unearned portion of the premiums actually paid by the Insured, and such cancellation shall be without prejudice to any claim originating prior thereto.

(20) The insurance under this policy shall not cover any person under the age of fifteen years nor over the age of sixty-five years. Any premium paid to the Company for any period not covered by this policy will be returned upon request.

GENERAL PROVISIONS.

Any indemnity under this Supplemental Contract is subject to the conditions and provisions contained herein, and the payment of any such indemnity shall terminate this Supplemental Contract. The word "policy" contained in the foregoing standard provisions shall be deemed to refer only to this Supplemental Contract. None of the conditions in the standard provisions shall be deemed to waive, modify or affect in any manner any of the conditions contained in the principal contract to which this Supplemental Contract is attached. The provision in the principal contract setting forth that the contract is incontestable after one year from date of issue, and the provision therein for thirty-one days of grace in the payment of any premium after the first, shall not relate to or be a part of this Supplemental Contract. The falsity of any statement in the application for the principal contract and for this Supplemental Contract, which was made with the actual intent to deceive, and which would materially affect either the acceptance of the risk or the hazard assumed thereunder, shall render this Supplemental Contract null and void.

This Supplemental Contract shall cease to be in force if and when the Insured shall engage or take part in military or naval service, or when the Insured shall attain the age of sixty-five years, or when any premium called for in the principal contract shall not be paid when due, or when premiums on the principal contract shall cease to be payable, or when a premium shall be paid by the Company for the Insured under the Total and Permanent Disability clause, if any, in said principal contract, or when any premium under this Supplemental Contract shall not be paid when due. The Insured may at any time cancel this Supplemental Contract by giving written notice and filing the principal contract for endorsement with the Company at its Home Office in St. Louis, Missouri, when the Company will pay to the Insured any unearned portion of the last premium paid for accident insurance under the Supplemental Contract.

APPLICATION.

I agree on behalf of myself and of any person who may have or claim any interest in any policy issued hereon, that all statements and answers written herein as well as those made and to be made to the Medical Examiner in Part II of this application, are full, true and complete, and that the insurance hereby applied for shall not take effect until the first premium is paid and the policy delivered to and accepted by me during my life-time and good health.

MEDICAL EXAMINER'S FORM.

I certify the above answers are full, correct and true, and agree; that all of the above shall constitute Part II of my application.

Largest Amount of Insurance it will write on a Single Life, *"Indefinite."
Premiums for Each \$1,000 Insurance (Nonparticipating). Adopted Jan. 1
1908 (except ages 15 to 19 inclusive: 25 and 30 Year Endowments
and 5, 10, 15 and 20 Year Term Rates, Adopted January 1, 1915.)

Age at Issue.	Including Disability Benefits.										CONVERTIBLE TERM.			
	LIFE.				ENDOWMENT. Continuous Annual Premiums.									
	Continuous Annual Premiums.	+10 Annual Premiums.	+15 Annual Premiums.	+20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years.	10 Years.	15 Years.	20 Years.	
15	\$18 54	\$34 23	\$25 31	\$20 96	\$91 60	\$57 96	\$41 53	\$32 00	\$25 92	.....	.....	.....	.....
16	18 80	34 72	25 68	21 26	91 63	57 99	41 57	32 05	25 97	.....	.....	.....	.....
17	14 07	35 22	26 05	21 58	91 67	58 04	41 62	32 11	26 04	.....	.....	.....	.....
18	14 35	35 75	26 45	21 91	91 70	58 08	41 68	32 16	26 10	.....	.....	.....	.....
19	14 65	36 29	26 85	22 25	91 75	58 13	41 73	32 22	26 18	.....	.....	.....	.....
20	14 96	36 85	27 27	22 60	91 79	58 17	41 78	32 29	26 25	\$9 55	\$9 70	\$9 89	\$10 11	
21	15 29	37 44	27 71	22 97	91 83	58 22	41 84	32 36	26 34	9 61	9 78	9 98	10 21	
22	15 63	38 05	28 17	23 36	91 88	58 28	41 91	32 43	26 43	9 68	9 85	10 06	10 34	
23	15 99	38 68	28 64	23 75	91 93	58 34	41 97	32 52	26 53	9 74	9 94	10 16	10 46	
24	16 37	39 33	29 13	24 17	91 98	58 40	42 05	32 60	26 64	9 81	10 03	10 28	10 60	
25	16 77	40 00	29 64	24 59	92 04	58 47	42 13	32 70	26 75	9 90	10 13	10 40	10 75	
26	17 18	40 71	30 17	25 04	92 10	58 54	42 21	32 80	26 88	9 99	10 23	10 53	10 91	
27	17 62	41 44	30 72	25 51	92 17	58 62	42 30	32 91	27 03	10 08	10 34	10 66	11 09	
28	18 08	42 19	31 29	25 99	92 23	58 70	42 40	33 04	27 18	10 18	10 46	10 83	11 29	
29	18 57	42 97	31 88	26 49	92 31	58 79	42 51	33 17	27 35	10 29	10 59	10 99	11 51	
30	19 08	43 79	32 50	27 02	92 39	58 88	42 63	33 32	27 54	10 40	10 74	11 18	11 75	
31	19 62	44 63	33 13	27 56	92 48	58 99	42 76	33 48	27 75	10 53	10 90	11 38	12 03	
32	20 19	45 51	33 80	28 13	92 57	59 10	42 90	33 66	27 99	10 66	11 08	11 60	12 34	
33	20 79	46 41	34 49	28 73	92 67	59 23	43 06	33 87	28 25	10 81	11 26	11 85	12 68	
34	21 43	47 36	35 21	29 35	92 78	59 36	43 23	34 09	28 53	10 98	11 48	12 13	13 06	
35	22 10	48 33	35 96	30 00	92 90	59 51	43 42	34 33	28 85	11 16	11 70	12 44	13 50	
36	22 81	49 35	36 74	30 68	93 03	59 67	43 63	34 60	29 20	11 36	11 96	12 80	13 98	
37	23 56	50 40	37 55	31 39	93 17	59 85	43 86	34 91	29 59	11 59	12 25	13 19	14 51	
38	24 35	51 50	38 40	32 13	93 33	60 06	44 12	35 24	30 02	11 83	12 58	13 64	15 13	
39	25 19	52 63	39 29	32 91	93 50	60 28	44 41	35 62	30 50	12 09	12 93	14 14	15 79	
40	26 09	53 81	40 21	33 73	93 69	60 52	44 73	36 04	31 02	12 39	13 34	14 70	16 54	
41	27 04	55 03	41 17	34 60	93 90	60 80	45 09	36 50	31 61	12 71	13 79	15 33	17 36	
42	28 04	56 30	42 18	35 51	94 13	61 11	45 49	37 02	32 26	13 09	14 31	16 04	18 29	
43	29 11	57 63	43 24	36 47	94 39	61 45	45 94	37 59	32 97	13 50	14 90	16 83	19 31	
44	30 25	59 01	44 35	37 48	94 69	61 84	46 45	38 23	33 77	13 98	15 56	17 71	20 46	
45	31 47	60 44	45 51	38 55	95 02	62 28	47 01	38 94	34 64	14 53	16 31	18 71	21 71	
46	32 76	61 94	46 74	39 69	95 39	62 76	47 63	39 73	.....	15 15	17 16	19 81	23 11
47	34 13	63 50	48 03	40 90	95 80	63 31	48 33	40 61	.....	15 85	18 13	21 05	24 64
48	35 60	65 13	49 38	42 18	96 27	63 92	49 11	41 58	.....	16 66	19 19	22 43	26 33
49	37 17	66 83	50 81	43 54	96 79	64 60	49 98	42 66	.....	17 58	20 39	23 94	28 19
50	38 83	68 60	52 32	44 99	97 38	65 36	50 94	43 84	.....	18 60	21 71	25 61	30 21
51	40 61	70 45	53 91	46 53	98 03	66 20	52 00	45 15	.....	19 99	23 48	.....	.....
52	42 51	72 37	55 58	48 17	98 75	67 13	53 18	46 58	.....	21 55	25 46	.....	.....
53	44 53	74 38	57 35	49 93	99 54	68 16	54 48	48 16	.....	23 30	27 66	.....	.....
54	46 68	76 47	59 22	51 80	100 43	69 31	55 92	49 88	.....	25 26	30 13	.. ..	.....
55	48 98	78 66	61 21	53 81	101 41	70 57	57 51	51 77	.....	27 47	32 89	.....	.....
56	51 44	80 95	63 31	55 96	102 49	71 98	59 26	.....	.....	.....	.....	.....	.....
57	54 06	83 35	65 55	58 26	103 69	73 53	61 18	.....	.....	.....	.....	.....	.....
58	56 87	85 87	67 94	60 74	105 02	75 24	63 29	.....	.....	.....	.....	.....	.....
59	59 87	88 52	70 49	63 40	106 49	77 15	65 62	.....	.....	.....	.....	.....	.....
60	63 08	91 81	73 21	66 27	108 11	79 24	68 16	.....	.....	.....	.....	.....	.....

For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.
 *All above \$25,000 reinsured. †With Profit Sharing privilege after premium paying period.
Double Indemnity Rates \$2.00 per \$1000 at all ages.

(Limit \$12,000)

Extra Annual Premiums per \$1,000 to provide for Total and Permanent Disability Benefits. Waiver of Premium and \$8.33 Monthly Life Income.

Adopted December 15, 1917.

Age at Issue	LIFE				ENDOWMENT		
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year
15	\$0 78	\$1 83	\$1 35	\$1 10	\$0 46	\$0 48	\$0 51
16	82	1 87	1 38	1 14	48	51	53
17	84	1 91	1 40	1 16	51	53	55
18	86	1 96	1 44	1 18	53	55	58
19	90	1 99	1 47	1 21	55	58	60
20	92	2 04	1 50	1 24	59	60	63
21	95	2 07	1 53	1 27	61	62	66
22	99	2 10	1 55	1 29	63	66	68
23	1 01	2 14	1 59	1 31	66	68	71
24	1 05	2 17	1 61	1 33	68	70	74
25	1 08	2 21	1 63	1 36	70	72	76
26	1 12	2 24	1 67	1 38	72	76	82
27	1 15	2 28	1 69	1 40	75	79	85
28	1 20	2 30	1 71	1 44	77	82	89
29	1 23	2 33	1 74	1 46	81	85	93
30	1 28	2 37	1 77	1 48	83	90	99
31	1 31	2 39	1 79	1 51	86	93	1 02
32	1 37	2 43	1 82	1 53	91	98	1 08
33	1 41	2 46	1 84	1 55	94	1 04	1 15
34	1 46	2 48	1 87	1 59	99	1 09	1 22
35	1 52	2 52	1 90	1 62	1 05	1 15	1 30
36	1 59	2 55	1 93	1 64	1 10	1 22	1 39
37	1 64	2 58	1 97	1 68	1 16	1 30	1 48
38	1 71	2 61	1 99	1 71	1 23	1 38	1 60
39	1 78	2 65	2 02	1 75	1 31	1 47	1 73
40	1 86	2 67	2 06	1 79	1 39	1 58	1 87
41	1 94	2 69	2 08	1 89	1 48	1 70	1 98
42	2 04	2 71	2 12	1 99	1 59	1 83	2 09
43	2 13	2 74	2 15	2 10	1 70	1 98	2 20
44	2 23	2 76	2 19	2 21	1 82	2 15	2 31
45	2 33	2 77	2 22	2 33	1 97	2 36	2 44
46	2 46	2 79	2 37	2 46	2 13	2 52	2 56
47	2 59	2 81	2 53	2 60	2 30	2 69	2 70
48	2 73	2 82	2 69	2 75	2 52	2 86	2 85
49	2 88	2 83	2 86	2 91	2 77	3 05	3 01
50	3 04	2 84	3 06	3 08	3 06	3 24	3 19
51	3 22	3 09	3 27	3 27	3 35	3 45	3 37
52	3 43	3 36	3 48	3 47	3 65	3 68	3 58
53	3 65	3 65	3 73	3 70	3 96	3 92	3 80
54	3 90	3 96	4 00	3 96	4 30	4 20	4 05

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to
Beneficiary During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1754.00.

Age of Insured	LIFE					20 PREMIUMS LIFE				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured
	25	35	45	55		25	35	45	55	
20	\$31 18	\$29 28	\$27 69	\$26 66	\$26 24	\$46 22	\$43 37	\$41 32	\$40 09	\$39 64
21	31 83	29 89	28 28	27 24	26 82	46 94	44 15	41 99	40 75	40 29
22	32 51	30 54	28 91	27 84	27 42	47 71	44 88	42 69	41 43	40 97
23	33 23	31 19	29 56	28 47	28 05	48 50	45 62	43 39	42 12	41 66
24	33 99	31 90	30 22	29 14	28 71	49 35	46 39	44 14	42 85	42 39
25	34 80	32 65	30 94	29 86	29 41	50 18	47 18	44 90	43 60	43 13
26	35 63	33 43	31 68	30 58	30 13	51 12	48 02	45 72	44 39	43 92
27	36 55	34 27	32 49	31 36	30 91	52 07	48 91	46 56	45 22	44 74
28	37 49	35 14	33 31	32 17	31 71	53 08	49 83	47 43	46 07	45 59
29	38 52	36 07	34 19	33 05	32 57	54 12	50 78	48 33	46 95	46 46
30	39 59	37 05	35 13	33 95	33 47	55 24	51 80	49 28	47 89	47 39
31	40 72	38 08	36 09	34 89	34 41	56 40	52 83	50 25	48 84	48 34
32	41 93	39 18	37 14	35 91	35 41	57 64	53 95	51 31	49 84	49 34
33	43 23	40 36	38 22	36 97	36 47	58 93	55 11	52 38	50 91	50 39
34	44 62	41 60	39 39	38 09	37 59	60 31	56 33	53 52	52 01	51 48
35	46 08	42 89	40 61	39 28	38 76	61 74	57 61	54 71	53 17	52 62
36	47 64	44 30	41 91	40 54	40 01	63 27	58 96	55 97	54 36	53 81
37	49 30	45 77	43 28	41 87	41 32	64 89	60 39	57 27	55 64	55 06
38	51 09	47 36	44 75	43 26	42 71	66 61	61 88	58 64	56 94	56 36
39	52 98	49 05	46 29	44 75	44 18	68 40	63 46	60 07	58 32	57 72
40	55 02	50 85	47 94	46 36	45 76	70 32	65 14	61 60	59 77	59 16
41	57 22	52 78	49 71	48 04	47 43	72 38	66 93	63 23	61 31	60 69
42	59 55	54 84	51 58	49 82	49 18	74 54	68 83	64 92	62 93	62 28
43	62 05	57 04	53 58	51 73	51 06	76 86	70 86	66 73	64 67	63 97
44	64 72	59 42	55 70	53 76	53 06	79 32	72 99	68 64	66 46	65 74
45	67 63	61 97	58 01	55 92	55 20	81 95	75 28	70 67	68 36	67 62
46	70 71	64 68	60 44	58 23	57 46	84 76	77 73	72 86	70 41	69 62
47	74 02	67 59	63 03	60 67	59 86	87 77	80 35	75 17	72 58	71 74
48	77 58	70 72	65 85	63 30	62 44	90 97	83 15	77 63	74 87	73 98
49	81 42	74 10	68 85	66 11	65 20	94 39	86 14	80 26	77 31	76 37
50	85 51	77 71	72 05	69 09	68 11	98 06	89 35	83 06	79 92	78 91
51	89 90	81 57	75 48	72 29	71 23	101 96	92 79	86 07	82 69	81 61
52	94 62	85 74	79 14	75 69	74 56	106 15	96 47	89 29	85 64	84 49
53	99 69	90 21	83 08	79 33	78 11	110 66	100 42	92 76	88 83	87 58
54	105 06	94 98	87 28	83 21	81 88	115 45	104 66	96 45	92 20	90 86
55	110 87	100 14	91 81	87 35	85 91	120 61	109 23	100 43	95 82	94 38
56	117 09	105 66	96 66	91 81	90 23	126 16	114 13	104 73	99 73	98 15
57	123 74	111 57	101 85	96 52	94 82	132 09	119 42	109 82	103 89	102 19
58	130 90	117 97	107 43	101 62	99 75	138 48	125 14	114 29	108 41	106 54
59	138 56	124 81	113 41	107 05	105 01	145 35	131 26	119 65	113 24	111 20
60	146 81	132 16	119 86	112 89	110 64	152 78	137 91	125 46	118 50	116 24

Cash Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15	\$5	\$22	\$54	\$93	\$139	\$13	\$56	\$141	\$244	\$370	\$44	\$167	\$389	\$662	\$926
16	5	23	56	97	144	13	57	143	249	377	44	167	388	662	926
17	5	24	59	101	150	13	58	146	254	385	44	168	388	661	926
18	5	25	61	105	156	14	60	150	259	393	44	168	388	661	926
19	6	26	64	109	163	14	61	153	265	401	43	166	388	661	926
20	6	27	67	114	170	15	63	156	271	410	43	166	388	661	926
21	7	28	70	119	177	15	64	160	276	419	42	166	388	661	926
22	7	30	73	124	184	15	66	163	282	428	42	166	387	661	926
23	7	31	76	129	191	16	67	167	289	437	42	165	387	661	926
24	8	32	79	134	199	16	69	171	295	446	41	165	387	661	926
25	8	34	82	140	207	17	70	175	301	456	41	165	387	660	926
26	8	35	86	146	215	17	72	179	308	466	41	164	386	660	926
27	9	37	90	152	224	17	73	183	315	476	41	164	386	660	926
28	9	38	93	158	233	18	75	187	322	487	41	164	386	660	926
29	9	40	97	165	242	18	77	191	330	498	41	163	385	659	925
30	10	42	102	172	252	19	79	196	337	508	41	163	385	659	925
31	10	43	106	179	261	19	81	200	345	520	41	163	385	659	925
32	11	45	111	186	271	20	83	205	353	531	41	162	385	658	925
33	11	47	115	194	281	20	85	210	361	543	41	162	384	658	925
34	12	49	120	202	292	20	87	215	369	554	40	162	384	658	925
35	12	52	125	210	303	21	89	220	377	566	40	162	384	657	925
36	13	54	131	218	313	22	91	225	386	578	40	161	384	657	924
37	13	56	136	227	324	22	93	231	394	590	40	161	383	657	924
38	14	59	142	236	336	23	96	236	403	602	40	161	383	656	924
39	15	61	148	245	347	23	98	242	411	615	40	161	383	656	924
40	15	64	154	254	358	24	101	247	420	627	40	160	383	655	923
41	16	67	161	263	370	24	103	253	429	639	40	160	383	654	923
42	17	70	167	272	381	25	106	259	437	652	40	160	382	654	923
43	18	73	174	282	393	26	108	264	446	664	40	160	382	653	922
44	18	76	181	292	405	26	111	270	455	676	40	160	382	652	922
45	19	80	188	301	416	27	114	276	463	688	40	160	382	651	921
46	20	83	195	311	428	28	116	281	471	700	39	160	381	650	920
47	21	86	202	321	439	29	119	287	479	712	39	160	381	649	920
48	22	90	209	331	451	29	122	292	487	724	39	160	381	648	919
49	23	93	216	341	462	30	124	298	495	736	39	160	380	646	918
50	24	97	223	351	473	31	127	303	503	747	39	160	380	645	917
51	25	100	231	361	484	31	130	308	510	758	40	160	380	643	916
52	25	104	238	371	495	32	132	313	517	769	40	160	379	642	915
53	27	108	246	381	506	33	135	318	523	780	40	160	379	640	914
54	28	112	253	391	516	33	137	323	530	790	40	161	378	638	913
55	29	116	261	400	527	34	140	327	535	800	40	161	378	635	911
56	30	120	269	410	538	35	143	332	541	811	40	161	378	633	909
57	31	124	276	419	549	36	145	336	545	821	40	162	377	630	908
58	32	128	284	428	560	36	148	340	550	831	41	162	377	627	906
59	33	132	291	438	572	37	150	344	554	840	41	163	376	623	903
60	34	136	299	447	584	38	153	347	557	850	42	164	376	620	901

Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	1 Year	5 Years	10 Years	15 Years	20 Years	1 Year	5 Years	10 Years	15 Years	20 Years	1 Year	5 Years	10 Years	15 Years	20 Years
16	25	\$28	\$61	\$101	\$141	38	\$72	\$160	\$267	\$377	\$44	\$208	\$439	\$724	\$926
17	26	29	64	106	146	39	73	163	272	385	44	207	439	724	926
18	27	30	67	110	150	40	75	166	278	393	44	207	439	723	926
19	28	31	69	114	154	41	76	170	284	401	44	207	438	723	926
20	29	33	72	119	159	42	78	173	290	410	43	207	438	723	926
21	30	35	76	125	165	43	80	178	298	419	43	207	438	723	926
22	31	36	79	130	171	44	82	181	303	428	42	207	438	723	926
23	32	38	82	135	177	45	84	185	309	437	42	206	438	723	926
24	33	39	86	141	183	46	85	189	316	446	42	206	437	723	926
25	34	41	89	147	189	47	87	194	323	456	41	206	437	723	926
26	35	43	93	153	196	48	89	198	330	466	41	206	437	722	926
27	36	45	97	159	203	49	91	203	337	476	41	205	437	722	926
28	37	46	101	166	210	50	94	207	345	487	41	205	436	722	926
29	38	48	106	172	217	51	96	213	353	498	41	205	436	721	926
30	39	51	110	179	224	52	98	217	361	508	41	204	436	721	926
31	40	53	115	187	232	53	100	222	369	520	41	204	435	721	926
32	41	55	120	195	240	54	103	227	377	531	41	204	435	721	926
33	42	58	125	202	248	55	105	233	386	543	41	203	435	721	926
34	43	60	130	211	256	56	108	238	394	554	41	203	434	720	926
35	44	63	138	219	265	57	111	241	403	566	40	203	434	720	926
36	45	66	142	228	274	58	113	249	412	578	40	202	434	720	926
37	46	68	148	237	283	59	116	256	421	590	40	202	434	719	926
38	47	71	154	246	292	60	119	261	431	602	40	202	434	719	926
39	48	75	160	255	301	61	112	267	440	615	40	202	433	718	926
40	49	78	167	265	310	62	115	273	449	627	40	202	433	718	926
41	50	81	174	274	320	63	128	280	459	639	40	201	433	717	926
42	51	85	181	284	330	64	131	286	468	652	40	201	433	718	926
43	52	89	188	294	340	65	134	292	477	664	40	201	432	716	926
44	53	93	196	304	350	66	138	299	486	676	40	201	432	715	926
45	54	96	203	314	360	67	141	305	495	688	40	201	432	714	926
46	55	101	210	324	370	68	144	311	504	700	40	201	431	713	926
47	56	105	218	335	380	69	148	317	513	712	39	201	431	712	926
48	57	109	226	345	390	70	151	323	522	724	39	201	430	711	926
49	58	113	234	355	400	71	154	329	530	736	39	201	430	709	918
50	59	117	241	366	410	72	157	335	539	747	39	201	429	708	918
51	60	122	249	376	420	73	161	341	547	758	39	201	428	706	917
52	61	126	257	386	430	74	164	346	554	769	40	201	428	705	916
53	62	131	265	397	440	75	168	352	562	780	40	201	427	703	915
54	63	135	273	407	450	76	170	357	569	790	40	202	427	700	914
55	64	140	281	417	460	77	173	362	576	800	40	202	426	698	913
56	65	145	290	427	470	78	176	367	582	811	40	202	425	696	911
57	66	150	298	436	480	79	179	371	587	821	40	203	424	693	909
58	67	155	306	446	490	80	182	376	592	831	40	203	424	690	908
59	68	159	314	456	500	81	185	380	597	840	41	204	423	688	906
60	69	164	322	466	510	82	188	384	601	850	41	204	422	683	906
61	70	169	330	475	520	83	191	387	606	859	42	205	421	679	901

*Extended Insurance on \$1,000 Nonparticipating Policies.

[illegible]

*Extended insurance of 81 days (the grace period) is granted at end of first year.

**Paid-up Values (Nonparticipating) on \$1,000
Nonparticipating Policies.**

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years
15	15	77	174	275	375	47	196	356	523	643	77	262	530	776	956
16	16	78	178	282	383	48	197	356	525	644	78	262	529	776	956
17	17	79	182	286	388	49	197	356	525	644	79	261	529	775	956
18	18	80	187	290	393	49	198	357	527	645	80	261	529	775	956
19	19	81	192	294	398	50	201	362	529	646	81	261	529	775	956
20	20	82	197	299	403	51	204	367	532	647	82	261	529	775	956
21	21	83	202	304	408	52	207	372	535	648	83	261	529	775	956
22	22	84	207	309	413	53	210	377	538	649	84	261	529	775	956
23	23	85	212	314	418	54	213	382	541	650	85	261	529	775	956
24	24	86	217	319	423	55	216	387	544	651	86	261	529	775	956
25	25	87	222	324	428	56	219	392	547	652	87	261	529	775	956
26	26	88	227	329	433	57	222	397	550	653	88	261	529	775	956
27	27	89	232	334	438	58	225	402	553	654	89	261	529	775	956
28	28	90	237	339	443	59	228	407	556	655	90	261	529	775	956
29	29	91	242	344	448	60	231	412	559	656	91	261	529	775	956
30	30	92	247	349	453	61	234	417	562	657	92	261	529	775	956
31	31	93	252	354	458	62	237	422	565	658	93	261	529	775	956
32	32	94	257	359	463	63	240	427	568	659	94	261	529	775	956
33	33	95	262	364	468	64	243	432	571	660	95	261	529	775	956
34	34	96	267	369	473	65	246	437	574	661	96	261	529	775	956
35	35	97	272	374	478	66	249	442	577	662	97	261	529	775	956
36	36	98	277	379	483	67	252	447	580	663	98	261	529	775	956
37	37	99	282	384	488	68	255	452	583	664	99	261	529	775	956
38	38	100	287	389	493	69	258	457	586	665	100	261	529	775	956
39	39	101	292	394	498	70	261	462	589	666	101	261	529	775	956
40	40	102	297	399	503	71	264	467	592	667	102	261	529	775	956
41	41	103	302	404	508	72	267	472	595	668	103	261	529	775	956
42	42	104	307	409	513	73	270	477	598	669	104	261	529	775	956
43	43	105	312	414	518	74	273	482	601	670	105	261	529	775	956
44	44	106	317	419	523	75	276	487	604	671	106	261	529	775	956
45	45	107	322	424	528	76	279	492	607	672	107	261	529	775	956
46	46	108	327	429	533	77	282	497	610	673	108	261	529	775	956
47	47	109	332	434	538	78	285	502	613	674	109	261	529	775	956
48	48	110	337	439	543	79	288	507	616	675	110	261	529	775	956
49	49	111	342	444	548	80	291	512	619	676	111	261	529	775	956
50	50	112	347	449	553	81	294	517	622	677	112	261	529	775	956
51	51	113	352	454	558	82	297	522	625	678	113	261	529	775	956
52	52	114	357	459	563	83	300	527	628	679	114	261	529	775	956
53	53	115	362	464	568	84	303	532	631	680	115	261	529	775	956
54	54	116	367	469	573	85	306	537	634	681	116	261	529	775	956
55	55	117	372	474	578	86	309	542	637	682	117	261	529	775	956
56	56	118	377	479	583	87	312	547	640	683	118	261	529	775	956
57	57	119	382	484	588	88	315	552	643	684	119	261	529	775	956
58	58	120	387	489	593	89	318	557	646	685	120	261	529	775	956
59	59	121	392	494	598	90	321	562	649	686	121	261	529	775	956
60	60	122	397	499	603	91	324	567	652	687	122	261	529	775	956
61	61	123	402	504	608	92	327	572	655	688	123	261	529	775	956
62	62	124	407	509	613	93	330	577	658	689	124	261	529	775	956
63	63	125	412	514	618	94	333	582	661	690	125	261	529	775	956
64	64	126	417	519	623	95	336	587	664	691	126	261	529	775	956
65	65	127	422	524	628	96	339	592	667	692	127	261	529	775	956
66	66	128	427	529	633	97	342	597	670	693	128	261	529	775	956
67	67	129	432	534	638	98	345	602	673	694	129	261	529	775	956
68	68	130	437	539	643	99	348	607	676	695	130	261	529	775	956
69	69	131	442	544	648	100	351	612	679	696	131	261	529	775	956
70	70	132	447	549	653	101	354	617	682	697	132	261	529	775	956
71	71	133	452	554	658	102	357	622	685	698	133	261	529	775	956
72	72	134	457	559	663	103	360	627	688	699	134	261	529	775	956
73	73	135	462	564	668	104	363	632	691	700	135	261	529	775	956
74	74	136	467	569	673	105	366	637	694	701	136	261	529	775	956
75	75	137	472	574	678	106	369	642	697	702	137	261	529	775	956
76	76	138	477	579	683	107	372	647	700	703	138	261	529	775	956
77	77	139	482	584	688	108	375	652	703	704	139	261	529	775	956
78	78	140	487	589	693	109	378	657	706	705	140	261	529	775	956
79	79	141	492	594	698	110	381	662	709	706	141	261	529	775	956
80	80	142	497	599	703	111	384	667	712	707	142	261	529	775	956
81	81	143	502	604	708	112	387	672	715	708	143	261	529	775	956
82	82	144	507	609	713	113	390	677	718	709	144	261	529	775	956
83	83	145	512	614	718	114	393	682	721	710	145	261	529	775	956
84	84	146	517	619	723	115	396	687	724	711	146	261	529	775	956
85	85	147	522	624	728	116	399	692	727	712	147	261	529	775	956
86	86	148	527	629	733	117	402	697	730	713	148	261	529	775	956
87	87	149	532	634	738	118	405	702	733	714	149	261	529	775	956
88	88	150	537	639	743	119	408	707	736	715	150	261	529	775	956
89	89	151	542	644	748	120	411	712	739	716	151	261	529	775	956
90	90	152	547	649	753	121	414	717	742	717	152	261	529	775	956
91	91	153	552	654	758	122	417	722	745	718	153	261	529	775	956
92	92	154	557	659	763	123	420	727	748	719	154	261	529	775	956
93	93	155	562	664	768	124	423	732	751	720	155	261	529	775	956
94	94	156	567	669	773	125	426	737	754	721	156	261	529	775	956
95	95	157	572	674	778	126	429	742	757	722	157	261	529	775	956
96	96	158	577	679	783	127	432	747	760	723	158	261	529	775	956
97	97	159	582	684	788	128	435	752	763	724	159	261	529	775	956
98	98	160	587	689	793	129	438	757	766	725	160	261	529	775	956
99	99	161	592	694	798	130	441	762	769	726	161	261	529	775	956
100	100	162	597	699	803	131	444	767	772	727	162	261	529	775	956

20-PAYMENT LIFE WITH (1) TOTAL AND PERMANENT DISABILITY BENEFITS AND (2) DOUBLE INDEMNITY FOR DEATH BY GENERAL ACCIDENT.

NUMBER 99,999.

AGE, 35.

FACE AMOUNT, \$10,000.

PREMIUM, \$411.80.

THE MUTUAL LIFE INSURANCE COMPANY OF
NEW YORK.

In Consideration of the annual premium of *Four Hundred Eleven and 80/100* Dollars, the receipt of which is hereby acknowledged, and of the payment of a like amount upon each *1st* day of *May* hereafter until twenty full years' premiums shall have been paid, or until the prior death of the Insured, subject to the surrender of this Policy properly receipted,

Promises to Pay at the Home Office of the Company in the City of New York, upon receipt at said Home Office of due proof of the death of *John Doe*, the Insured, of *New York*, County of *New York*, State of *New York*, *Ten Thousand* Dollars (the face amount of this policy), to *Mary Doe*, his wife, the beneficiary, or, if there further be received at said Home Office due proof that such death resulted directly from bodily injury, received after the date of issue of this Policy, independently and exclusively of all other causes, and that such bodily injury was effected solely through external, violent and accidental means, and that such death occurred within sixty days after the date of such bodily injury, promises to pay to said beneficiary, instead of the face amount of this Policy, *Twenty Thousand* Dollars (double the Face Amount of this Policy, herein called Double Indemnity), provided, however, that this Double Indemnity shall not be payable in the event of the Insured's death as a result of military or naval service in time of war nor shall it be payable in the event of the Insured's death at any time by his own act, whether sane or insane, nor if such death be caused directly or indirectly, wholly or partly, by riot, insurrection or war or any act incident thereto, nor if such death be a result of participation in aeronautics or submarine operations, nor if such death result from any violation of law by the Insured, or from police duty in any military, naval or police organization, or directly or indirectly from bodily or mental infirmity or disease of any sort. The Company shall have the right and opportunity ~~to~~ examine the body and to make an autopsy, unless prohibited

DEATH OF BENEFICIARY BEFORE INSURED: CHANGE OF BENEFICIARY.—If any beneficiary die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise provided herein.

If the interest of a beneficiary shall have vested in the Insured, or if the right to change the beneficiary has been reserved, the Insured, if there be no existing assignment of this Policy, may, from time to time, while this Policy is in force, designate a new beneficiary, with or without reserving the right to change the beneficiary, by filing written notice thereof at the Home Office of the Company accompanied by this Policy for suitable endorsement hereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company.

The right to change the beneficiary has been reserved.

PREMIUMS.—All premiums are payable in advance at said Home Office or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the Treasurer of the Company and countersigned by said agent. A grace of thirty-one days shall be granted for the payment of every premium after the first, during which period of grace the insurance shall continue in force.

When this Policy shall become payable by the death of the Insured, any unpaid premium or premiums necessary to complete premium payments for the policy-year in which such death occurs (including the overdue premium, if death occurs within the period of grace) shall be deducted from the amount payable thereunder.

Except as herein provided the payment of a premium shall not maintain this Policy in force beyond the date when the next premium is payable. If any premium be not paid before the end of the period of grace, then this Policy shall immediately cease and become void, and all premiums previously paid shall be forfeited to the Company except as hereinafter provided.

PARTICIPATION: ANNUAL DIVIDENDS.—This Policy shall participate in the surplus of the Company and the proportion of the surplus accruing hereon shall be ascertained and distributed upon payment of the second year's premium and thereafter at the end of the second and of each subsequent policy-year. At the option of the Insured each such dividend shall be either—

(1) Paid in cash; or,

(2) Used toward the payment of any premium, if the above specified period of grace for such premium payment has not expired and if the remainder of the premium is duly paid; or,

(3) Applied to the purchase of a paid-up participating addition to the Policy (herein called dividend addition); or,

(4) Left to accumulate to the credit of the Policy with compound interest at the rate of 3 per cent per annum participating in excess interest earnings each year (herein called dividend deposit). Dividend deposits may be drawn on any anniversary of the date of the Policy; if not so drawn, they shall be payable on the surrender, lapse or maturity of the Policy.

Unless the Insured shall elect otherwise within three months after mailing by the Company of a written notice requiring the election of one of the four above options, the dividends shall be applied to the purchase of paid-up additions, as per option (3). Such paid-up additions may be surrendered at any time for a cash value which shall not be less than the original cash dividends as

per option (1), provided the reserve for such paid-up additions has not been applied to purchase continued insurance or paid-up insurance in accordance with the provisions of the clause entitled "Options on Surrender or Lapse."

POST-MORTEM DIVIDEND.—On the death of the Insured a cash dividend will be credited to this Policy for the fraction, if any, of the then current policy-year elapsing before such death.

PRIVILEGE OF CHANGE TO OTHER FORMS OF POLICY.—At any time while no premium is in default and while this Policy is in full force and provided the Insured is then less than fifty-five years of age, this Policy may be exchanged for any form of premium-paying policy issued by the Company at the date of this Policy upon either the Limited Payment Life plan or the Endowment Insurance plan, under which premiums shall be payable for a number of years not greater than under this Policy, and which contains the same provision for Double Indemnity Benefit that is contained in this Policy but contains neither any provision for Waiver of Premium or other Disability Benefit nor for any other special benefit or feature. No medical re-examination will be required, and the new Policy shall be for the same face amount as this Policy, shall bear the same number and date, shall be written as of the same age of the Insured as this Policy, and shall be at the rate of premium in force for such new Policy at the date of this Policy. Such exchange shall be made upon the written request of the Insured and beneficiary or assignee, if any, and upon the surrender of this Policy, and upon the payment to the Company of a sum equal to the differences between the premiums paid hereon, exclusive of premiums paid for Disability Benefits, and the premiums which would have been paid upon the Policy had it originally been upon the new plan, with interest on such differences from the various due dates to the date of exchange at the rate of 6 per cent per annum compounded annually. Allowance will be made for any larger dividends on the new plan.

RESIDENCE AND TRAVEL.—This Policy is free from restrictions as to residence and travel, unless otherwise provided by endorsement hereon.

OCCUPATION.—This Policy is free from restrictions as to Military or Naval Service except as to "Benefits in the Event of Total and Permanent Disability" as set forth in the clause herein providing for such benefits. As to certain other occupations of the Insured, it is restricted during the first year after its date of issue as stated in the application herefor, copy of which is endorsed hereon or attached hereto, but is free from restriction as to such other occupations after such first year.

SUICIDE.—The Company shall not be liable hereunder in the event of the Insured's death by his own act, whether sane or insane, during the period of one year after the date of issue of this Policy.

INCONTESTABILITY.—This Policy shall be incontestable after two years from its date of issue except for nonpayment of premiums.

If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid hereon would have purchased at the correct age.

THE CONTRACT.—This Policy and the application herefor, copy of which is endorsed hereon or attached hereto, constitute the entire contract between the parties hereto. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement of the Insured shall avoid or be used in defence to a claim under this Policy unless contained in the written application herefor and a copy of the application is endorsed on or attached to this Policy when issued.

RESERVE AND NET SINGLE PREMIUMS.—The reserve held for the face amount of this Policy and for any dividend additions hereto and the reserves and the net single premiums mentioned herein shall be computed in accordance with the American Experience Table of Mortality assuming interest at the rate of 3 per cent per annum.

OPTIONS ON SURRENDER OR LAPSE.—After three full years' premiums shall have been duly paid, and provided there is no premium more than three months in default, the owner may elect one of the following options:

(a) to surrender this Policy for its cash value less any indebtedness to the Company hereon (this balance is hereinafter referred to as the net cash value); or,

(b) to have the insurance continued in force from the date of such default as paid-up nonparticipating term insurance without Disability or Double Indemnity Benefits, for an amount equal to the face amount of this Policy and any outstanding dividend additions less any indebtedness to the Company hereon; or,

(c) to surrender this Policy for paid-up nonparticipating life insurance without Disability or Double Indemnity Benefits, payable at the same time and on the same conditions as this Policy.

The cash value under option (a) will be the reserve for the face amount of this Policy and for any dividend additions hereto together with any dividend deposits to the credit hereof, less a surrender charge which, in no case, shall be more than $1\frac{1}{2}$ per cent of the face amount of this Policy; after premiums have been paid for ten full years or more, there shall be no surrender charge.

The term for which the insurance will be continued under option (b), or the amount of the paid-up life insurance obtainable under option (c), will be such as the net cash value obtainable under option (a) will purchase at the attained age of the Insured at date of default when applied as a net single premium.

In the event of default in payment of premium, if this Policy shall not, within three months after such default, have been surrendered to the Company at its Home Office for its cash value as provided in option (a), or for paid-up insurance as provided in option (c), the insurance will be automatically continued as provided in option (b).

LOANS.—At any time while this Policy is in force, provided at least three full years' premiums shall have been paid and no premium is in default, the Company will advance, on proper assignment and delivery of this Policy and on the sole security hereof, an amount which, with interest thereon to the end of the current policy-year, shall be equal to, or at the option of the owner less than, the cash value at the end of said year: any existing loan hereon with accrued interest, and any unpaid portion of said current policy-year's premium shall be paid out of such advance. Interest on the loan shall be at the rate of 6 per cent per annum and shall be payable at the end of each policy-year, and this interest, if not paid when due, shall be added to the existing loan and shall bear interest at the same rate. The loan with accrued interest may be repaid to the Company at any time. Failure to repay any such advance or to pay interest shall not avoid this Policy unless the total indebtedness hereon to the Company shall equal or exceed the cash value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company, but, if, at any time, such indebtedness, together with accrued interest thereon, shall equal or exceed the then cash value of the Policy, the Policy shall become void one month after notice shall have been mailed by the Company to said last known addresses. (If a loan is desired before three full years' premiums have been paid, the unpaid balance of the three full years' premiums may be paid by deduction from the loan when made if the amount which can be loaned is sufficient.)

Any indebtedness to the Company under the Policy shall be deducted in any settlement thereof.

TABLE OF SURRENDER AND LOAN VALUES.

The values hereunder (computed in accordance with the above provisions and upon the assumption that premiums have been paid in full for the number of years the "Policy has been in force") apply to a Policy for \$1,000. As this Policy is for \$10,000, the values, *i. e.* the cash, loan, and paid-up life insurance will be *ten* times the amounts stated in the table; the term, *i. e.* the continued insurance, will be for the period stated irrespective of the face amount of the Policy.

If there be any dividend additions or dividend deposits to the credit of the Policy, or if premiums have been paid for any part of a year beyond the last preceding anniversary, the values and, in certain cases, the term will be increased; if there be any indebtedness on the Policy, the values and the term will be decreased; the figures contained in the table represent the actual amounts available after deduction of the surrender charge, if any, but assuming neither dividend additions, dividend deposits nor indebtedness.

After Policy Has Been In Force	*Cash Value **Loan Value	Paid-up Non- Participating Life Insurance	Paid-up Non-Participating Term (Continued) Insurance for	
			Years	Days
3 Years	\$ 54 56	\$123 17	6	95
4 "	79 96	177 27	9	37
5 "	107 52	234 03	11	342
6 "	133 40	285 04	14	74
7 "	162 64	341 11	16	144
8 "	192 77	398 78	18	97
9 "	223 81	452 05	19	312
10 "	255 78	508 91	21	81
11 "	286 24	556 56	22	93
12 "	317 68	605 99	23	64
13 "	350 16	655 28	24	8
14 "	383 70	704 42	24	307
15 "	418 33	753 46	25	249
16 "	454 11	802 47	26	220
17 "	491 07	851 50	27	246
18 "	529 31	900 70	29	9
19 "	568 89	950 14	31	25
20 "	609 92	Policy Full Paid Participating.		
21 "	621 18			
22 "	632 51			
23 "	643 89			
24 "	655 30			
25 "	666 72			

Values for later years will be computed upon the above stated basis and will be furnished upon request.

*The cash value provided for in the above table for the end of a policy-year, less interest thereon at the rate of 6 per cent per annum to the end of such policy-year, can be obtained during such policy-year provided all premiums due prior to the end of such policy-year shall have been duly paid.

**The loan value provided for in the above table for the end of a policy year can be obtained (less interest) during such policy-year as explained in the above clause entitled "Loans."

REINSTATEMENT.—Unless it shall have been surrendered for its cash value, or unless the term for which the insurance has been continued shall have expired, this Policy may be reinstated at any

time within three years from date of default in payment of any premium, upon evidence of insurability satisfactory to the Company and upon payment of the arrears of premiums with interest thereon at the rate of 5 per cent per annum; and, at the option of the Insured, either (a) upon payment in cash to the Company of any indebtedness which existed at said date of default, together with interest thereon as specified in the loan provisions of this Policy; or (b) upon reinstatement of such indebtedness, increased by interest thereon as specified in the loan provisions of this Policy, provided such reinstated increased indebtedness does not exceed the loan value at the date of reinstatement.

PAID-UP AND ENDOWMENT OPTIONS.—If at any time the reserve held for the face amount of this Policy and for any dividend additions hereto shall be equal to or greater than the net single premium at the attained age of the Insured for an amount of Life or Endowment Insurance not less than the face amount of this Policy, the Company, upon written request of the Insured and upon delivery of the Policy, will endorse the Policy as fully paid-up participating Life or Endowment Insurance, as the case may be, without Disability or Double Indemnity Benefits, for such amount and kind as said reserve will then purchase when applied as a net single premium; such paid-up insurance shall be subject to any then existing indebtedness to the Company hereon. Or if said reserve shall equal or exceed the face amount of this Policy, the Company, upon legal surrender hereof, will pay in cash such reserve, less any indebtedness hereon to the Company.

BENEFITS IN THE EVENT OF TOTAL AND PERMANENT DISABILITY BEFORE AGE 60. WHEN SUCH BENEFITS TAKE EFFECT.—If the Insured, after payment of premiums for at least one full year, provided all past due premiums have been duly paid, shall before attaining the age of sixty years at nearest birthday and while this Policy is in full force furnish due proof to the Company at its Home Office that he has become totally and permanently disabled by bodily injury or disease, so that he is, and will be, permanently, continuously and wholly prevented thereby from performing any work for compensation, gain or profit, or from following any gainful occupation, and that such disability has then existed continuously for not less than sixty days, the Company will grant the following benefits:

BENEFITS. 1. WAIVER OF PREMIUM.—The Company will, during the continuance of such disability, waive payment of each premium as it thereafter becomes due, commencing with the first premium due after receipt of said due proof of such disability.

2. INCOME TO INSURED.—One year after the anniversary of the date of issue of this Policy next succeeding the receipt of said due proof, the Company will pay to the Insured, if then living and such disability still continue, a sum equal to one-tenth of the face amount of the Policy (but not including dividend additions), and a like sum on each such anniversary thereafter, if the Insured be then living and such disability still continue.

The face amount of the Policy shall not be decreased because of any premium waived or any income payment made nor shall such waived premium or income payment be deducted in any subsequent settlement of the Policy, and the loan and surrender values will increase each year in the same manner as if each premium had been paid when due instead of being waived.

PROOF OF CONTINUANCE OF DISABILITY REQUIRED; RECOVERY FROM DISABILITY.—Although the proof of total and permanent disability may have been accepted by the Company as satisfactory, the Insured shall at any time thereafter, and from time to time, but not oftener than once a year, on demand, furnish to the Company due proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is able to perform any work or follow any occupation whatever for compensation, gain or profit, no further premium shall be waived and no further income shall be paid.

GENERAL PROVISIONS.—The provision for such Disability Benefits shall immediately terminate either, (a) if the written request of the Insured for cancellation thereof be received at the Home Office of the Company together with the Policy for endorsement, or, (b) if the Insured shall at any time, voluntarily or involuntarily, engage in military or naval service in time of war outside the continental limits of the United States of America and the Dominion of Canada.

The additional annual premium of \$28.40, in consideration of which these Disability Benefits are granted, is payable for *twenty* full years or until the prior termination of the provision for these benefits. The premium stated on the face of the Policy includes such additional premium, and the premium payable, if any, after the provision for these benefits terminates will be the premium stated on the face of the Policy less the amount of such additional premium.

The entire and irrecoverable loss of the sight of both eyes or the severance of both entire hands or both entire feet or of one entire hand and one entire foot shall be considered total and permanent disability without prejudice to any other cause of disability.

OPTIONAL SETTLEMENT OF DOUBLE INDEMNITY.—If the Double Indemnity Benefit provided for on Page 1 of this Policy becomes payable, the Company instead of each *one thousand dollars* of the net single sum payable, will, if election be made as provided for election of Mode of Settlement in the clause herein entitled Modes of Settlement, pay

One Thousand Two Hundred Dollars, payable as follows:

(a) *Ten Dollars* a month for five years, first payment to be made upon receipt of said proof of the death of the Insured, and

(b) *Five Dollars* a month for the period of five years next succeeding the five-year period mentioned in (a), and

(c) *Two and one-half Dollars* a month for the period of ten years next succeeding the five-year period mentioned in (b).

(The payments under (a), (b) and (c) do not terminate at the death of any payee, but are payments certain for the periods mentioned.)

The provisions as to participation, supplementary contract, right to surrender, surrender value, and right to assign contained in the clause herein entitled "Modes of Settlement" which are applicable to Mode of Settlement (2), shall apply to this optional settlement.

MODES OF SETTLEMENT.—If election be made as hereinafter provided, the net sum payable under this Policy at death of the Insured, provided such net sum be not less than \$1,000, will be settled by one of the following methods instead of being then paid in one sum to the person then entitled thereto, hereinafter referred to as the payee: if so specified in the election, the annual instalments provided for under method (2) or method (3) will be paid in equal semi-annual, quarterly or monthly payments of one-half, one-fourth or one-twelfth of the annual instalment.

(1) By the payment of interest at the rate of 3 per cent per annum on said net sum, payable at the end of each year during the lifetime of the payee, and by the payment upon the death of the payee of the said net sum together with any accrued interest for the year then current; or,

(2) By the payment of equal annual instalments for a specified number of years, whether the payee lives or dies, the first instalment being payable immediately, in accordance with the following table for each one thousand dollars of said net sum; or,

(3) By the payment (a) of twenty equal annual instalments certain, whether the payee lives or dies, the first annual instalment being payable immediately, and the twentieth annual instalment being payable nineteen years later, and (b) of annual instalments of a like amount thereafter throughout the remaining lifetime of

said payee, the first of such annual instalments being payable one year after the twentieth annual instalment certain provided said payee be then alive, the payments terminating with the last annual instalment preceding the death of said payee, in accordance with the following table for each one thousand dollars of said net sum.

Unless otherwise specified in making the election of one of the above modes of settlement the amount payable upon the death of the payee under mode of settlement (1), or any instalments payable after the death of the payee under mode of settlement (2), or any of the twenty equal annual instalments certain which may be payable after the death of the payee under mode of settlement (3), shall be payable to the payee's executors or administrators.

The election of any of the foregoing modes of settlement may be made, (a) prior to the death of the Insured by the Insured and the beneficiary jointly; or, if the right to change the beneficiary has been reserved, by the Insured alone; or, (b) upon the death of the Insured, if no prior election shall have been made, by the payee: if the Policy be assigned, the assignee must join in any election: such election shall be made by filing written notice thereof at the Home Office of the Company accompanied by this Policy for suitable endorsement hereon. In event of settlement of this Policy under any of said modes of settlement it shall be surrendered to the Company and a supplementary contract shall be issued providing for the mode of settlement elected and the date of such contract shall be the date of receipt at said Home Office of completed proofs of death.

If the net sum payable under the Policy be payable to two or more persons, modes of settlement (1) and (3) are available only if each such person be entitled to receive a separate share of said net sum, in which case each such share shall be settled by the issuance of a separate supplementary contract; modes of settlement (1) and (3) are not available if the payee be a corporation, a partnership or an association.

If so specified in the written notice making election of one of the foregoing modes of settlement, but not otherwise, the supplementary contract may at any time be surrendered to the Company and the Company will pay for the legal surrender thereof, (a) where mode of settlement (1) has been elected, the said net sum together with interest thereon to the date of surrender at the rate of 3 per cent per annum for the fractional part of a year, if any, for which interest shall not have already been paid, (b) where mode of settlement (2) or (3) has been elected, the commuted or then present value computed at 3 per cent interest, compounded annually, of the then future instalments certain exclusive of participation; but no such surrender and commutation will be made under mode of settlement (3) except after the death of the payee occurring before all of said twenty annual instalments certain shall have become payable. A payee who has not the right to surrender the supplementary contract to the Company shall not have the right to assign or encumber such contract or any part thereof or any instalment accruing thereon.

Such supplementary contract shall participate annually in the excess of interest earnings over 3 per cent per annum, at the same excess rate each year as is used in the dividend calculations of that year in the case of policies issued in the same year as this Policy, but if settlement be made under mode of settlement (3), only that part of the supplementary contract providing for instalments for the fixed period of twenty years shall participate. Any excess interest shall be paid annually on the anniversary of the date of issue of the supplementary contract and, where the instalments under mode of settlement (2) or (3) are payable in semi-annual, quarterly or monthly payments, such excess interest shall be calculated on the assumption that the instalments are paid annually at the commencement of each supplementary contract year.

TABLE OF ANNUAL INSTALMENTS FOR EACH \$1,000.

MODE OF SETTLEMENT (2).		MODE OF SETTLEMENT (3).			
Number of Annual Instalments.	Amount of each Annual Instalment	Age of Payee at Death of Insured.	Amount of each Annual Instalment	Age of Payee at Death of Insured.	Amount of each Annual Instalment
2	\$507 39	10 and under	\$39 52	42	\$51 17
3	343 23	11	39 70	43	51 80
4	261 19	12	39 88	44	52 45
5	211 99	13	40 08	45	53 12
6	179 22	14	40 28	46	53 80
7	155 83	15	40 49	47	54 49
8	138 80	16	40 71	48	55 19
9	124 69	17	40 94	49	55 89
10	113 81	18	41 18	50	56 60
11	104 92	19	41 42	51	57 29
12	97 53	20	41 68	52	57 98
13	91 29	21	41 95	53	58 68
14	85 94	22	42 24	54	59 32
15	81 32	23	42 53	55	59 96
16	77 29	24	42 84	56	60 59
17	73 74	25	43 16	57	61 16
18	70 39	26	43 49	58	61 72
19	67 78	27	43 84	59	62 23
20	65 25	28	44 20	60	62 71
25	55 75	29	44 58	61	63 15
30	49 58	30	44 98	62	63 54
		31	45 39	63	63 89
		32	45 82	64	64 20
		33	46 27	65	64 45
		34	46 78	66	64 67
		35	47 22	67	64 85
		36	47 73	68	64 98
		37	48 25	69	65 09
		38	48 79	70	65 16
		39	49 36	71	65 21
		40	49 94	72	65 28
		41	50 54	73 and over	65 25

ASSIGNMENT.—The Company shall not be charged with notice of any assignment of any interest in this Policy until the original assignment or a certified copy thereof has been filed at its said Home Office. The Company assumes no responsibility as to the validity or effect of any assignment.

NOTICE.—No agent or other person except the President, Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company has power on behalf of the Company to make, modify or discharge this or any contract of insurance, to extend the time for paying a premium, to waive any lapse or forfeiture or any of the Company's rights or requirements, or to bind the Company by making any promise respecting any benefits hereunder or by accepting any representation or information not contained in the written application for this Policy.

IN WITNESS WHEREOF, the Company has caused this Policy to be executed this 1st day of May, 1919.

GEO. C. KEEFER,
Secretary.

CHARLES A. PEABODY,
President.

Countersigned.....Registrar.

APPLICATION.

THIS APPLICATION is made to THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK. All the following statements and answers, and all those that I make to the Company's Medical Examiner, in continuation of this application, are true, and are offered to the Company as an inducement to issue the proposed policy. I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired. The proposed policy shall not take effect unless and until the first premium shall have been paid during my continuance in good health, and unless also the policy shall have been delivered to and received by me during my continuance in good health; except in case a conditional receipt shall have been issued as hereinafter provided:

7. I do not contemplate any change of occupation, or becoming connected with any military, naval, aeronautic or aviation organization or service or going to any foreign or tropical countries except (if none, so state).

8. (a) Are you connected with any military, naval or aviation organization or service, officially or otherwise?

(Ans. Yes or No.).....

(b) If so, state particulars specifying whether an active member or one in reserve:

It is understood and agreed that, during the period of one year following the date of issue of the Policy of Insurance for which application is hereby made, (a) the risk of death will not be covered by the Policy if such death occur by my own act, whether sane or insane. (b) if I engage in any of the following extra-hazardous occupations or employments; retailing intoxicating liquors, handling electric wires or dynamos, blasting, mining, submarine labor, aviation, aeronautic ascensions, the manufacture of highly explosive substances, service upon any railroad train or track or in switching or in coupling cars, or on any steam or other vessel, without express written permission by the Company, said policy shall be void. I agree that the policy, if issued, may set forth restrictions on (1) military or naval service or work in connection with warfare, or (2) hazards due to warfare or insurrection outside of the United States of America, and that any such provisions shall be binding upon me and upon any one having any interest in said policy. I agree that no agent or other person except the President, Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company has power on behalf of the Company to make, modify or discharge any contract of insurance, to extend the time for paying a premium, to waive any lapse or forfeiture or any of the Company's rights or requirements, or to bind the Company by making any promise respecting any benefits under any Policy issued hereunder or by accepting any representation or information not contained in this application.

Signature in full of person whose Life is proposed for insurance.

.....

Dated on 191..

MEDICAL EXAMINER'S FORM.

I certify that each and all of the foregoing statements and answers were read by me and are fully and correctly recorded by the Medical Examiner.

.....

Signature in full of person examined.

Largest Amount of Insurance it will write on a Single Life, "No definite limit."
Premiums for each \$1,000 Insurance (Participating).

Age at Issue.	†ADOPTED JANUARY 1, 1907						ADOPTED MAY 1, 1909					ADOPTED JAN. 1, 1908			
	LIFE						ENDOWMENT. Continuous Annual Premiums					TERM			
	Contin'us Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	Yearly Renewable	*5 Years	*10 Years	*20 Years
15	\$17 40	\$44 62	\$33 03	\$27 34	\$24 02	\$21 88	100 60	\$65 17	\$47 79	\$37 64	\$31 10	\$10 82	\$10 89	\$11 00	\$11 27
16	17 73	45 22	33 48	27 72	24 36	22 20	100 78	65 31	47 92	37 76	31 22	10 89	10 97	11 08	11 28
17	18 07	45 85	33 95	28 12	24 71	22 52	100 97	65 46	48 05	37 88	31 35	10 97	11 10	11 18	11 36
18	18 44	46 49	34 44	28 53	25 08	22 86	101 16	65 61	48 18	38 01	31 48	11 06	11 30	11 30	11 48
19	18 81	47 16	34 94	28 95	25 46	23 21	101 36	65 77	48 33	38 15	31 63	11 20	11 30	11 39	11 70
20	19 21	47 85	35 46	29 39	25 85	23 58	101 57	65 93	48 48	38 30	31 77	11 38	11 40	11 50	11 90
21	19 62	48 56	36 00	29 84	26 26	23 95	101 75	66 09	48 62	38 44	31 93	11 38	11 46	11 62	12 05
22	20 06	49 30	36 55	30 31	26 68	24 36	101 88	66 22	48 75	38 58	32 08	11 46	11 58	11 75	12 22
23	20 51	50 06	37 13	30 80	27 12	24 77	102 02	66 35	48 89	38 73	32 25	11 58	11 70	11 89	12 39
24	20 99	50 85	37 73	31 31	27 57	25 19	102 17	66 49	49 04	38 89	32 42	11 70	11 83	12 03	12 58
25	21 49	51 67	38 35	31 83	28 05	25 64	102 32	66 64	49 19	39 06	32 62	11 82	11 97	12 18	12 79
26	22 01	52 51	38 98	32 37	28 54	26 11	102 48	66 80	49 36	39 24	32 82	11 96	12 12	12 35	13 01
27	22 56	53 38	39 65	32 94	29 05	26 59	102 65	66 97	49 53	39 43	33 04	12 10	12 27	12 52	13 25
28	23 14	54 28	40 33	33 52	29 58	27 10	102 83	67 14	49 72	39 64	33 28	12 25	12 43	12 71	13 51
29	23 74	55 21	41 05	34 13	30 14	27 63	103 02	67 33	49 92	39 86	33 54	12 42	12 61	12 91	13 86
30	24 38	56 18	41 78	34 76	30 72	28 19	103 22	67 53	50 13	40 10	33 82	12 59	12 80	13 12	14 11
31	25 05	57 18	42 55	35 42	31 32	28 77	103 43	67 74	50 36	40 36	34 13	12 77	13 00	13 36	14 46
32	25 75	58 21	43 34	36 11	31 96	29 38	103 65	67 97	50 60	40 64	34 46	12 97	13 22	13 61	14 84
33	26 50	59 28	44 16	36 82	32 62	30 02	103 88	68 21	50 87	40 95	34 82	13 19	13 45	13 88	15 26
34	27 28	60 38	45 02	37 56	33 31	30 70	104 13	68 47	51 15	41 28	35 22	13 41	13 71	14 18	15 72
35	28 11	61 53	45 91	38 34	34 02	31 42	104 40	68 74	51 47	41 64	35 66	13 65	13 98	14 50	16 24
36	28 98	62 71	46 83	39 15	34 80	32 17	104 68	69 04	51 80	42 04	36 14	13 92	14 28	14 85	16 81
37	29 90	63 94	47 79	40 00	35 60	32 97	104 98	69 36	52 17	42 48	36 66	14 20	14 60	15 24	17 44
38	30 88	65 21	48 79	40 89	36 45	33 81	105 31	69 71	52 57	42 95	37 23	14 52	14 95	15 66	18 14
39	31 91	66 53	49 83	41 81	37 34	34 70	105 65	70 09	53 01	43 47	37 86	14 85	15 33	16 13	18 90
40	33 01	67 90	50 92	42 79	38 28	35 65	106 03	70 50	53 49	44 05	38 55	15 22	15 75	16 65	19 76
41	34 16	69 32	52 06	43 82	39 28	36 66	106 43	70 94	54 01	44 67	39 30	15 61	16 20	17 22	20 66
42	35 39	70 79	53 24	44 90	40 33	37 74	106 86	71 43	54 59	45 37	40 14	16 04	16 70	17 87	21 73
43	36 70	72 32	54 49	46 04	41 45	38 89	107 33	71 97	55 22	46 13	41 05	16 50	17 26	18 59	22 87
44	38 08	73 91	55 79	47 25	42 65	40 12	107 85	72 56	55 92	46 97	42 05	17 03	17 88	19 39	24 13
45	39 55	75 57	57 16	48 52	43 92	41 43	108 41	73 21	56 69	47 89	43 15	17 59	18 57	20 28	25 53
46	41 12	77 30	58 60	49 87	45 27	-----	109 03	73 92	57 54	48 91	44 35	18 24	19 35	21 27	27 04
47	42 79	79 10	60 11	51 31	46 72	-----	109 71	74 71	58 48	50 03	45 67	18 94	20 23	22 38	28 71
48	44 57	80 98	61 71	52 83	48 27	-----	110 45	75 58	59 51	51 26	47 11	19 74	21 21	23 61	30 84
49	46 46	82 95	63 39	54 45	49 93	-----	111 26	76 53	60 65	52 62	48 68	20 65	22 30	24 97	32 84
50	48 48	84 99	65 16	56 17	51 70	-----	112 15	77 57	61 90	54 10	50 39	21 67	23 51	26 47	34 73
51	50 62	87 12	67 03	58 01	53 60	-----	113 13	78 72	63 27	55 73	-----	22 80	24 85	28 13	37 10
52	52 91	89 35	69 01	59 97	55 64	-----	114 19	79 98	64 78	57 50	-----	24 05	26 33	29 96	39 68
53	55 35	91 68	71 10	62 06	57 83	-----	115 35	81 36	66 43	59 45	-----	25 42	27 97	31 97	42 47
54	57 95	94 11	73 31	64 29	60 18	-----	116 61	82 87	68 24	61 57	-----	26 96	29 77	34 17	45 47
55	60 72	96 66	75 66	66 69	62 70	-----	118 00	84 53	70 23	63 88	-----	28 63	31 76	36 60	48 71
56	63 68	99 33	78 16	69 26	-----	-----	119 51	86 36	72 42	-----	-----	-----	33 94	39 26	52 17
57	66 84	102 13	80 82	72 01	-----	-----	121 17	88 36	74 81	-----	-----	-----	36 35	42 18	55 58
58	70 22	105 08	83 66	74 98	-----	-----	122 98	90 56	77 42	-----	-----	-----	38 99	45 38	59 88
59	73 83	108 19	86 69	78 16	-----	-----	124 96	92 98	80 28	-----	-----	-----	41 90	48 89	64 16
60	77 69	111 47	89 94	81 60	-----	-----	127 14	95 63	83 41	-----	-----	-----	45 09	52 72	68 63
61	81 82	114 94	93 43	-----	-----	-----	129 53	98 54	-----	-----	-----	-----	-----	-----	-----
62	86 24	118 62	97 17	-----	-----	-----	132 16	101 74	-----	-----	-----	-----	-----	-----	-----
63	90 97	122 53	101 18	-----	-----	-----	135 03	105 23	-----	-----	-----	-----	-----	-----	-----
64	96 05	126 69	105 51	-----	-----	-----	138 20	109 06	-----	-----	-----	-----	-----	-----	-----
65	101 48	131 13	110 17	-----	-----	-----	141 66	113 25	-----	-----	-----	-----	-----	-----	-----
66	107 31	135 86	-----	-----	-----	-----	145 46	-----	-----	-----	-----	-----	-----	-----	-----
67	113 56	140 92	-----	-----	-----	-----	149 61	-----	-----	-----	-----	-----	-----	-----	-----
68	120 25	146 32	-----	-----	-----	-----	154 14	-----	-----	-----	-----	-----	-----	-----	-----
69	127 42	152 09	-----	-----	-----	-----	159 07	-----	-----	-----	-----	-----	-----	-----	-----
70	135 11	158 26	-----	-----	-----	-----	164 44	-----	-----	-----	-----	-----	-----	-----	-----

*Not renewable when term expires. If term is for 10 or more years policy may be exchanged within 5 years from date to Life or Endowment Plan at attained age.

For semi-annual rates multiply annual by .52. For quarterly rates multiply annual by .265.
†Rates for ages 15 to 20, inclusive on Life and Term Plans adopted Jan. 1, 1909; Endowment Plans adopted Jan. 1, 1916.
For policies containing Waiver of Premiums in case of disability additional charge of 15c to \$1.58 per \$1,000 is made according to age and form of policy.
For policies containing Waiver of Premium and Income of 10% of policy in case of disability additional charge of 24c to \$3.82 per \$1,000 is made according to age and form of policy.

Largest Amount of Insurance it will write on a Single Life. "No definite limit." Premiums for each \$1,000 Insurance. (Participating.) Adopted January 1, 1913.
 With Waiver of Premiums Benefit in event of Total Permanent Disability by accident or disease before attaining age 60.

Age at Issue	LIFE						ENDOWMENT						
							Continuous Annual Premiums					10 Annual Premiums	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	15 Years	20 Years
15	\$17 65	\$44 72	\$33 19	\$27 51	\$24 20	\$22 07	.....	.....	.....	.....	.....	.....	.....
16	17 98	45 37	33 64	27 89	24 54	22 39	.....	.....	.....	.....	.....	.....	.....
17	18 32	46 00	34 11	28 29	24 89	22 71	.....	.....	.....	.....	.....	.....	.....
18	18 69	46 64	34 60	28 70	25 26	23 05	.....	.....	.....	.....	.....	.....	.....
19	19 06	47 31	35 11	29 13	25 65	23 41	.....	.....	.....	.....	.....	.....	.....
20	19 46	48 00	35 63	29 57	26 04	23 78	.....	.....	.....	.....	.....	.....	.....
21	19 87	48 71	36 17	30 02	26 45	24 15	101 95	66 29	48 82	38 64	32 13	90 13	80 38
22	20 31	49 45	36 72	30 49	26 87	24 56	102 08	66 42	48 95	38 78	32 28	90 27	80 58
23	20 76	50 21	37 30	30 98	27 31	24 97	102 22	66 55	49 09	38 93	32 45	90 42	80 70
24	21 24	51 00	37 90	31 49	27 76	25 39	102 37	66 69	49 25	39 10	32 63	90 57	80 86
25	21 75	51 82	38 52	32 02	28 25	25 85	102 52	66 85	49 40	39 27	32 83	90 73	81 05
26	22 27	52 66	39 15	32 56	28 74	26 32	102 69	67 01	49 57	39 45	33 03	90 91	81 23
27	22 82	53 53	39 82	33 13	29 25	26 80	102 87	67 19	49 75	39 65	33 26	91 10	81 44
28	23 42	54 43	40 51	33 72	29 79	27 32	103 05	67 37	49 95	39 87	33 51	91 29	81 65
29	24 03	55 37	41 23	34 33	30 35	27 85	103 25	67 57	50 16	40 10	33 78	91 50	81 88
30	24 68	56 34	41 96	34 96	30 93	28 41	103 45	67 77	50 38	40 35	34 07	91 71	82 12
31	25 36	57 34	42 73	35 62	31 54	29 00	103 67	67 99	50 62	40 62	34 39	91 94	82 37
32	26 07	58 38	43 53	36 32	32 19	29 62	103 89	68 23	50 87	40 91	34 73	92 18	82 66
33	26 83	59 45	44 36	37 04	32 86	30 27	104 13	68 48	51 15	41 23	35 10	92 44	82 95
34	27 62	60 56	45 23	37 79	33 56	30 96	104 38	68 74	51 44	41 57	35 51	92 71	83 26
35	28 46	61 71	46 12	38 58	34 28	31 69	104 66	69 02	51 76	41 94	35 97	93 01	83 51
36	29 34	62 89	47 05	39 40	35 07	32 45	104 94	69 32	52 10	42 35	36 47	93 33	83 99
37	30 27	64 13	48 02	40 26	35 88	33 26	105 25	69 65	52 48	42 80	37 00	93 67	84 39
38	31 26	65 40	49 02	41 16	36 74	34 11	105 59	70 01	52 89	43 29	37 59	94 04	84 82
39	32 30	66 73	50 07	42 09	37 64	35 02	105 93	70 40	53 35	43 83	38 24	94 42	85 29
40	33 41	68 11	51 17	43 08	38 60	36 00	106 32	70 82	53 85	44 43	38 95	94 85	85 79
41	34 58	69 53	52 32	44 13	39 63	37 04	106 73	71 27	54 39	45 08	39 73	95 39	86 33
42	35 84	71 01	53 52	45 24	40 72	38 15	107 17	71 78	54 99	45 81	40 61	95 80	86 94
43	37 19	72 55	54 80	46 42	41 88	39 34	107 66	72 34	55 64	46 60	41 56	96 35	87 60
44	38 62	74 15	56 14	47 68	43 13	40 61	108 21	72 96	56 37	47 48	42 61	96 96	88 37
45	40 15	75 82	57 53	49 00	44 45	41 97	108 80	73 65	57 18	48 45	43 76	97 63	89 14
46	41 79	77 57	59 04	50 41	45 86	.....	109 46	74 41	58 09	49 53	45 02	98 37	90 03
47	43 54	79 40	60 61	51 92	47 38	.....	110 19	75 26	59 10	50 72	46 40	99 19	91 01
48	45 40	81 23	62 28	53 53	49 01	.....	110 99	76 21	60 21	52 08	47 91	100 10	92 00
49	47 37	83 37	64 04	55 25	50 76	.....	111 87	77 25	61 44	53 47	49 56	101 09	93 28
50	49 48	85 49	65 91	57 07	52 63	.....	112 83	78 39	62 79	55 04	51 36	102 18	94 58
51	51 72	87 72	67 89	59 01	54 63	.....	113 93	79 66	64 27	56 77	.....	103 59	96 02
52	54 11	90 08	69 99	61 07	56 78	.....	115 13	81 05	65 89	58 64	.....	104 75	97 61
53	56 65	92 56	72 20	63 27	59 08	.....	116 46	82 56	67 65	59 70	.....	106 24	99 35
54	59 35	95 16	74 54	65 63	61 55	.....	117 91	84 21	69 59	62 94	.....	107 86	101 22
55	62 22	97 91	77 03	68 19	64 50	.....	119 50	86 03	71 73	65 38	.....	109 62	103 26

Largest Amount of Insurance it will write on a Single Life, "No definite limit." Premiums for each \$1,000 Insurance (Participating), with Waiver of Premium and Income of 10% of Face of Policy in event of Total Permanent Disability by accident or disease before attaining age 60.

Adopted January 1, 1917.

Age at Issue	LIFE						-ENDOWMENT-						
							Continuous Annual Premiums					10 Annual Premiums	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	15 Years	20 Years
15	\$18 99	\$46 21	\$34 20	\$28 30	\$24 86	\$22 66	\$100 84	\$68 43	\$48 08	\$37 07	\$31 45	\$29 53	\$29 88
16	18 44	46 85	34 53	28 71	25 32	22 99	101 03	68 59	48 22	38 11	31 61	29 84	29 88
17	18 89	47 51	35 18	29 13	25 59	23 83	101 22	69 25	48 36	38 84	31 76	29 77	29 88
18	19 20	48 19	35 69	29 58	25 99	23 69	101 42	69 91	48 51	38 39	31 91	29 92	29 88
19	19 59	48 90	36 22	30 01	26 39	24 06	101 63	70 08	48 68	38 55	32 08	29 98	29 88
20	20 02	49 62	36 77	30 47	26 80	24 45	101 85	70 25	48 85	38 72	32 24	30 18	30 56
21	20 46	50 37	37 84	30 94	27 23	24 84	102 04	70 42	49 00	38 88	32 43	30 34	30 73
22	20 93	51 14	37 91	31 44	27 67	25 27	102 18	70 57	49 15	39 04	32 60	30 49	30 91
23	21 41	51 93	38 53	31 95	28 14	25 71	102 38	70 71	49 31	39 21	32 80	30 66	31 18
24	21 92	52 76	39 15	32 48	28 61	26 15	102 49	70 86	49 48	39 40	33 00	30 83	31 36
25	22 45	53 61	39 79	33 02	29 11	26 62	102 65	70 93	49 55	39 59	33 23	31 09	31 56
26	23 00	54 48	40 44	33 58	29 62	27 11	102 82	71 20	49 84	39 80	33 46	31 20	31 71
27	23 59	55 38	41 14	34 17	30 15	27 61	103 00	71 39	50 03	40 01	33 72	31 40	31 84
28	24 20	56 30	41 84	34 78	30 71	28 14	103 20	71 58	50 24	40 26	34 00	31 61	32 13
29	24 83	57 26	42 58	35 41	31 29	28 69	103 40	71 79	50 46	40 51	34 30	31 83	32 44
30	25 51	58 25	43 38	36 06	31 89	29 28	103 61	72 01	50 70	40 78	34 58	32 06	32 73
31	26 22	59 28	44 12	36 74	32 51	29 90	103 83	72 24	50 96	41 08	35 06	32 33	33 01
32	26 96	60 33	44 94	37 46	33 18	30 56	104 07	72 49	51 23	41 40	35 41	32 58	33 33
33	27 70	61 43	45 78	38 19	33 86	31 25	104 32	72 76	51 54	41 76	35 84	32 86	33 61
34	28 59	62 56	46 67	38 95	34 58	31 98	104 59	73 05	51 89	42 15	36 32	33 17	34 00
35	29 46	63 74	47 68	39 76	35 32	32 76	104 86	73 36	52 23	42 68	36 84	33 49	34 43
36	30 39	64 95	48 53	40 60	36 16	33 57	105 18	73 70	52 62	43 06	37 40	33 85	34 83
37	31 36	66 20	49 52	41 48	37 02	34 43	105 53	74 06	53 05	43 60	37 99	34 23	35 23
38	32 40	67 50	50 54	42 40	37 94	35 33	105 87	74 45	53 51	44 18	38 64	34 64	35 66
39	33 50	68 84	51 61	43 35	38 90	36 28	106 25	74 88	54 02	44 80	39 35	35 08	36 00
40	34 66	70 23	52 73	44 37	39 92	37 30	106 68	75 35	54 57	45 48	40 12	35 56	36 46
41	35 88	71 88	53 89	45 49	41 00	38 39	107 13	75 86	55 32	46 20	40 96	36 09	37 03
42	37 49	73 18	55 10	46 64	42 13	39 55	107 60	76 43	56 04	47 01	41 88	36 86	37 35
43	38 59	74 73	56 38	47 89	43 34	40 79	108 13	77 05	56 71	47 88	42 88	37 28	38 11
44	40 06	76 33	57 71	49 21	44 63	42 10	108 71	77 73	57 55	48 83	43 98	37 96	38 50
45	41 62	78 00	59 12	50 58	46 00	43 51	109 34	78 47	58 46	49 86	45 13	38 79	39 79
46	43 30	79 76	60 69	52 03	47 46	45 00	110 04	79 26	59 46	51 00	46 49	39 53	40 73
47	45 08	81 56	62 34	53 61	49 02	46 59	110 81	80 10	60 55	52 35	47 93	40 44	42 74
48	46 90	83 45	64 09	55 27	50 69	48 61	111 66	81 04	61 74	53 81	49 50	41 83	43 84
49	48 01	85 44	65 93	57 03	52 49	50 61	112 59	82 00	63 04	55 11	51 21	42 43	45 00
50	51 18	87 49	67 87	58 90	54 41	52 61	113 61	83 06	64 46	56 75	53 07	43 61	46 33
51	53 49	89 88	69 92	60 91	56 48	54 81	114 88	84 24	66 02	58 55	55 00	45 09	47 81
52	55 84	92 32	72 10	63 03	58 70	57 00	116 28	85 73	67 73	60 51	57 00	46 51	49 03
53	58 60	94 91	74 41	65 85	61 09	59 21	117 79	87 26	69 60	62 67	58 50	48 14	50 39
54	61 42	97 62	76 86	67 81	63 66	61 44	119 41	88 15	71 65	65 02	60 00	49 91	51 80
55	64 44	100 48	79 48	70 46	66 44	64 11	121 18	89 10	73 90	67 00	62 00	51 85	53 73

For semi-annual rates multiply annual by .52.

For quarterly rates multiply annual by .265.

Largest Amount of Insurance it will write on a Single Life, "No definite limit."

Premiums for each \$1,000 Insurance (Participating) with Disability and Double Indemnity (Passenger) Benefits, providing for Waiver of Premium, Income of 10% of Face of Policy and Double the Face Amount of Policy from Death as Result of Accident when a Passenger on a Common Carrier, before attaining Age 60.

Adopted February 1, 1918.

Age at Issue	LIFE						ENDOWMENT						
							Continuous Annual Premiums					10 Annual Premiums	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	15 Years	20 Years
15	418 19	446 49	334 40	228 47	225 00	222 78	100 94	65 53	43 18	38 07	33 57	89 66	80 00
16	18 64	47 13	34 88	28 87	25 36	23 12	101 13	65 69	43 32	38 21	31 71	89 78	80 13
17	18 60	47 79	35 38	29 39	25 73	23 46	101 32	65 85	43 46	38 34	31 86	89 91	80 27
18	19 30	48 46	35 89	29 72	26 13	23 82	101 52	66 01	43 61	38 49	32 01	90 04	80 42
19	19 69	49 17	36 42	30 17	26 53	24 19	101 73	66 18	43 78	38 65	32 18	90 17	80 57
20	20 12	49 89	36 97	30 53	26 94	24 58	101 95	66 35	43 95	38 82	32 34	90 32	80 72
21	20 56	50 64	37 54	31 10	27 37	24 97	102 14	66 52	44 10	38 98	32 53	90 48	80 90
22	21 03	51 41	38 10	31 60	27 81	25 39	102 28	66 67	44 25	39 14	32 70	90 63	81 08
23	21 51	52 19	38 71	32 11	28 28	25 83	102 43	66 81	44 41	39 31	32 90	90 80	81 27
24	22 02	53 02	39 34	32 64	28 75	26 27	102 59	66 96	44 58	39 50	33 10	90 97	81 46
25	22 55	53 57	39 98	33 18	29 24	26 74	102 75	67 13	44 75	39 69	33 23	91 14	81 67
26	23 10	54 74	40 63	33 73	29 75	27 23	102 92	67 30	44 94	39 90	33 56	91 34	81 88
27	23 69	55 64	41 33	34 32	30 28	27 73	103 10	67 49	45 13	40 17	33 82	91 54	82 11
28	24 30	56 55	42 02	34 93	30 84	28 26	103 30	67 68	45 34	40 35	34 10	91 75	82 35
29	24 93	57 51	42 76	35 56	31 42	28 81	103 50	67 89	45 56	40 61	34 40	91 97	82 61
30	25 61	58 50	43 51	36 21	32 02	29 40	103 71	68 11	45 80	40 88	34 73	92 20	82 89
31	26 02	59 52	44 30	36 89	32 64	30 02	103 93	68 34	46 06	41 18	35 10	92 46	83 18
32	27 06	60 57	45 12	37 51	33 31	30 68	104 17	68 59	46 33	41 50	35 51	92 72	83 50
33	27 85	61 67	45 96	38 32	33 99	31 37	104 42	68 86	46 64	41 86	35 94	93 00	83 84
34	28 68	62 80	46 84	39 09	34 71	32 09	104 69	69 15	47 06	42 25	36 42	93 31	84 20
35	29 56	63 98	47 75	39 90	35 44	32 87	104 98	69 46	47 33	42 68	36 94	93 63	84 60
36	30 48	65 18	48 70	40 74	36 28	33 68	105 28	69 80	47 72	43 16	37 50	93 99	85 04
37	31 46	66 43	49 69	41 62	37 14	34 54	105 61	70 16	48 15	43 70	38 09	94 37	85 50
38	32 50	67 73	50 71	42 54	38 06	35 44	105 97	70 55	48 61	44 28	38 74	94 78	86 01
39	33 60	69 08	51 77	43 49	39 02	36 39	106 35	70 98	49 12	44 90	39 45	95 23	86 56
40	34 76	70 45	52 89	44 50	40 04	37 41	106 78	71 45	49 67	45 58	40 22	95 70	87 15
41	35 98	71 90	54 05	45 62	41 12	38 50	107 22	71 96	50 32	46 30	41 05	96 23	87 79
42	37 20	73 30	55 26	46 79	42 25	39 66	107 70	72 53	50 04	47 11	41 98	96 80	88 51
43	38 69	74 94	56 54	48 02	43 45	40 89	108 23	73 15	50 81	47 98	42 98	97 42	89 27
44	40 18	76 54	57 86	49 34	44 74	42 21	108 81	73 83	51 65	48 99	44 08	98 10	90 08
45	41 72	78 20	59 27	50 71	46 11	43 62	109 44	74 57	52 56	49 96	45 28	98 84	90 98
46	43 40	79 95	60 84	52 17	47 57	45 11	110 14	75 46	53 56	51 10	46 59	99 67	91 89
47	45 19	81 76	62 49	53 73	49 13	46 59	110 91	76 46	54 65	52 35	48 03	100 57	92 80
48	47 09	83 64	64 23	55 39	50 80	48 11	111 76	77 54	55 84	53 71	49 60	101 56	94 08
49	49 11	85 63	66 07	57 15	52 60	49 59	112 69	78 70	57 14	55 21	51 31	102 61	95 49
50	51 28	87 68	68 01	59 02	54 52	51 11	113 71	79 96	58 56	56 85	53 17	103 74	96 48
51	53 59	90 03	70 06	61 03	56 59	52 59	114 98	81 34	60 12	58 65	55 11	105 13	98 07
52	56 06	92 50	72 23	63 17	58 81	54 11	116 38	82 83	61 83	60 61	56 51	106 54	99 29
53	58 70	95 09	74 54	65 46	61 20	55 76	117 89	84 46	63 70	62 77	58 41	108 27	101 55
54	61 52	97 79	76 99	67 92	63 76	57 41	119 51	86 26	65 76	65 12	60 31	110 04	103 67
55	64 54	100 65	79 61	70 57	66 41	59 11	121 28	88 20	74 00	68 00	62 31	111 98	105 88

For semi-annual rates multiply annual by .52.

For quarterly rates multiply annual by .265.

Largest Amount of Insurance it will write on a Single Life. "No definite limit."

Premiums for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, Income of 10% of Face of Policy and Double Face Amount of Policy from Death as Result of General Accident Causes.

Adopted March, 1918.

Age at Issue	LIFE						ENDOWMENT Continuous Annual Premiums				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years
15	\$19 09	\$49 00	\$36 23	\$29 95	\$28 30	\$23 94	\$101 84	\$66 43	\$49 08	\$38 97	\$32 47
16	19 44	49 62	36 70	30 85	26 65	24 28	102 03	66 59	49 22	39 11	32 61
17	19 80	50 27	37 18	30 77	27 01	24 61	102 22	66 75	49 36	39 24	32 76
18	20 20	50 93	37 68	31 19	27 40	24 96	102 42	66 91	49 51	39 39	32 91
19	20 59	51 62	38 20	31 63	27 79	25 33	102 63	67 08	49 68	39 55	33 08
20	21 02	52 32	38 74	32 08	28 20	25 71	102 85	67 25	49 85	39 72	33 24
21	21 46	53 06	39 29	32 54	28 62	26 09	103 04	67 42	50 00	39 88	33 43
22	21 93	53 81	39 85	33 02	29 05	26 51	103 18	67 57	50 15	40 04	33 60
23	22 41	54 58	40 45	33 52	29 51	26 95	103 33	67 71	50 31	40 21	33 80
24	22 92	55 39	41 06	34 04	29 97	27 38	103 49	67 86	50 48	40 40	34 00
25	23 45	56 22	41 69	34 57	30 46	27 84	103 65	68 03	50 65	40 59	34 23
26	24 00	57 06	42 32	35 12	30 96	28 32	103 82	68 20	50 84	40 80	34 46
27	24 59	57 94	43 01	35 70	31 48	28 81	104 00	68 39	51 03	41 01	34 72
28	25 20	58 84	43 69	36 29	32 03	29 34	104 20	68 58	51 24	41 25	35 00
29	25 83	59 78	44 41	36 91	32 60	29 88	104 40	68 79	51 46	41 51	35 30
30	26 51	60 74	45 15	37 55	33 19	30 46	104 61	69 01	51 70	41 78	35 63
31	27 22	61 75	45 92	38 21	33 80	31 07	104 83	69 24	51 96	42 08	36 00
32	27 96	62 77	46 72	38 92	34 46	31 72	105 07	69 49	52 23	42 40	36 41
33	28 75	63 84	47 54	39 64	35 12	32 40	105 32	69 76	52 54	42 76	36 84
34	29 58	64 95	48 41	40 38	35 83	33 12	105 59	70 05	52 86	43 15	37 32
35	30 46	66 10	49 30	41 18	36 56	33 89	105 88	70 36	53 23	43 58	37 84
36	31 38	67 28	50 23	42 00	37 39	34 69	106 18	70 70	53 62	44 06	38 40
37	32 36	68 50	51 20	42 87	38 24	35 54	106 51	71 06	54 05	44 60	38 99
38	33 40	69 77	52 20	43 77	39 15	36 43	106 87	71 45	54 51	45 18	39 64
39	34 50	71 08	53 25	44 70	40 08	37 37	107 25	71 88	55 02	45 80	40 35
40	35 66	72 44	54 35	45 71	41 10	38 38	107 68	72 35	55 57	46 48	41 12
41	36 88	73 86	55 49	46 81	42 17	.....	108 12	72 86	56 22	47 20	41 95
42	38 19	75 32	56 68	47 97	43 29	.....	108 60	73 43	56 94	48 01	42 83
43	39 59	76 84	57 98	49 18	44 49	.....	109 13	74 05	57 71	48 88	43 83
44	41 06	78 41	59 24	50 49	45 77	.....	109 71	74 73	58 55	49 83	44 93
45	42 62	80 04	60 63	51 84	47 13	.....	110 34	75 47	59 46	50 86	46 18
46	44 30	81 76	62 18	53 29	48 58	.....	111 04	76 36	60 46	52 00	.....
47	46 08	83 53	63 80	54 84	50 12	.....	111 76	77 36	61 55	53 25	.....
48	47 99	85 38	65 53	56 48	51 78	.....	112 66	78 44	62 74	54 61	.....
49	50 01	87 34	67 35	58 23	53 58	.....	113 59	79 60	64 04	56 11	.....
50	52 18	89 35	69 26	60 08	55 49	.....	114 61	80 86	65 46	57 75	.....
51	54 49	91 67	71 29	62 08	.....	.....	115 88	82 24	.....	.....	.....
52	56 96	94 11	73 45	64 20	.....	.....	117 24	83 73	.....	.....	.....
53	59 60	96 66	75 74	66 49	.....	.....	118 79	85 86	.....	.....	.....
54	62 42	99 33	78 16	68 94	.....	.....	120 41	87 15	.....	.....	.....
55	65 44	102 16	80 76	71 57	.....	.....	122 18	89 10	.....	.....	.....

For semi-annual rates, multiply annual by .52.
For quarterly rates, multiply annual by .265.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary
During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value \$1,838.88.

Age of Insured.	LIFE.						20-PREMIUMS LIFE.						* 20 YEAR ENDOWMENT.					
	Age of Beneficiary					Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary					Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary					Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55			25	35	45	55			25	35	45	55		
21	\$41 74	\$39 53	\$37 68	\$36 53	\$36 07		\$62 86	\$59 42	\$56 83	\$55 39	\$54 86		123 66	116 64	112 49	110 86	110 33	
22	42 65	40 39	38 52	37 37	36 89		63 84	60 34	57 72	56 26	55 73		123 10	115 90	111 63	109 94	109 42	
23	43 56	41 23	39 34	38 18	37 70		64 87	61 36	58 66	57 17	56 64		122 59	115 15	110 74	109 04	108 51	
24	44 57	42 17	40 27	39 07	38 59		65 95	62 28	59 59	58 10	57 58		122 11	114 43	109 92	108 18	107 64	
25	45 65	43 18	41 21	40 01	39 53		67 06	63 31	60 58	59 06	58 54		121 69	113 70	109 05	107 30	106 75	
26	46 73	44 16	42 17	40 94	40 46		68 18	64 37	61 58	60 07	59 52		121 30	113 08	108 26	106 47	105 93	
27	47 90	45 26	43 22	42 00	41 50		69 41	65 50	62 66	61 13	60 58		120 95	112 44	107 47	105 66	105 11	
28	49 13	46 37	44 30	43 06	42 55		70 66	66 62	63 77	62 18	61 63		120 66	111 87	106 79	104 91	104 35	
29	50 42	47 57	45 46	44 18	43 66		72 00	67 85	64 92	63 31	62 76		120 44	111 37	106 09	104 19	103 63	
30	51 79	48 84	46 66	45 36	44 83		73 42	69 12	66 10	64 49	63 91		120 29	110 92	105 47	103 53	102 95	
31	53 26	50 18	47 93	46 58	46 06		74 89	70 44	67 37	65 71	65 14		120 18	110 59	104 91	102 91	102 35	
32	54 79	51 58	49 25	47 90	47 35		76 42	71 83	68 66	66 98	66 41		120 14	110 26	104 42	102 36	101 80	
33	56 43	53 09	50 06	49 27	48 72		78 02	73 27	70 01	68 30	67 70		120 20	110 05	104 03	101 92	101 34	
34	58 18	54 65	52 15	50 74	50 16		79 56	74 81	71 45	69 67	69 07		120 35	109 52	103 71	101 54	100 96	
35	60 08	56 35	53 74	52 27	51 76		81 58	76 42	72 94	71 14	70 51		120 62	109 94	103 52	101 30	100 70	
36	62 02	58 13	55 32	53 82	53 28		83 45	78 07	74 47	73 62	72 00		120 97	109 99	103 43	101 12	100 50	
37	64 15	60 00	57 17	55 56	54 98		85 44	79 85	76 10	74 21	73 56		121 48	110 24	103 44	101 08	100 44	
38	66 41	62 02	59 04	57 41	56 78		87 58	81 72	77 83	76 84	75 19		122 95	110 59	103 57	101 16	100 50	
39	68 81	64 18	61 01	59 30	58 68		89 81	83 66	79 61	77 54	76 87		122 82	111 09	103 89	101 36	100 69	
40	71 38	66 46	63 12	61 34	60 70		92 26	85 78	81 53	79 39	78 70		123 70	111 75	104 32	101 67	101 01	
41	74 06	68 86	65 33	63 46	62 81		94 73	87 96	83 50	81 29	80 57		124 73	112 56	104 89	102 18	101 47	
42	77 02	71 47	67 73	65 76	65 09		97 42	90 29	85 61	83 30	82 56		125 93	113 54	105 65	102 84	102 10	
43	80 14	74 26	70 27	68 18	67 49		100 30	92 81	87 86	85 44	84 67		127 85	114 65	106 59	103 67	102 88	
44	83 52	77 23	72 98	70 78	70 03		103 37	95 47	90 24	87 76	86 88		128 94	116 07	107 71	104 67	103 85	
45	87 10	80 38	75 84	73 51	72 72		106 66	98 33	92 78	90 10	89 23		130 74	117 64	109 02	105 84	105 00	
46	90 96	83 78	78 94	76 46	75 62		110 06	101 80	95 45	92 59	91 70		132 79	119 44	110 56	107 23	106 34	
47	95 11	87 46	82 22	79 56	78 70		113 76	104 54	98 30	95 28	94 34		135 08	121 50	112 32	108 84	107 90	
48	99 53	91 37	85 75	82 96	81 96		117 74	108 00	101 38	98 16	97 15		137 66	123 77	114 35	110 66	109 66	
49	104 28	95 59	89 52	86 42	85 44		121 99	111 72	104 64	101 18	100 13		140 54	126 37	116 64	112 73	111 67	
50	109 36	100 10	93 58	90 24	89 16		126 55	115 70	108 14	104 45	103 30		143 74	129 25	119 18	115 04	113 91	
51	114 82	104 88	97 83	94 25	93 10		131 33	119 90	111 84	107 90	106 68		147 26	132 47	122 03	117 65	116 41	
52	120 65	110 04	102 43	98 52	97 30		136 49	124 44	115 82	111 58	110 28		151 17	136 02	125 16	120 49	119 18	
53	126 86	115 61	107 35	103 10	101 78		142 03	129 84	120 12	115 54	114 12		155 47	139 93	128 60	123 62	122 22	
54	133 54	121 56	112 63	108 00	106 56		148 01	134 49	124 73	119 76	118 22		160 16	144 19	132 41	127 09	125 55	
55	140 71	127 92	118 27	113 20	111 65		154 44	140 30	129 70	124 30	122 64		165 36	148 92	136 58	130 89	129 20	
56	148 39	134 71	124 30	118 86	117 10		161 18	146 30	134 98	129 17	127 37		-----	-----	-----	-----	-----	
57	156 62	142 03	130 78	124 82	123 90		168 48	152 78	140 66	134 35	132 41		-----	-----	-----	-----	-----	
58	165 43	148 22	137 74	131 21	129 12		176 42	159 89	146 88	140 02	137 88		-----	-----	-----	-----	-----	
59	174 89	153 38	145 20	138 07	135 77		184 99	167 54	153 55	146 09	143 74		-----	-----	-----	-----	-----	
60	185 02	167 50	153 24	145 39	142 87		194 26	175 82	160 80	152 64	150 05		-----	-----	-----	-----	-----	
61	195 91	177 29	161 86	153 26	150 46		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
62	207 53	187 75	171 10	161 66	158 59		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
63	220 01	199 01	181 01	170 65	167 28		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
64	233 40	211 10	191 09	180 85	176 62		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
65	247 85	224 16	203 18	190 75	186 60		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
66	263 40	238 25	215 59	201 96	197 33		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
67	280 03	253 82	228 89	213 94	208 82		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
68	297 84	269 47	243 17	226 82	221 14		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
69	316 90	286 80	258 50	240 60	234 31		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	
70	337 34	306 42	274 97	255 41	248 45		-----	-----	-----	-----	-----		-----	-----	-----	-----	-----	

Income continues so long as either the insured or original beneficiary survives.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 48	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 3 29	\$18 20	\$ 3 73	\$20 65	\$ 4 30	\$23 81	\$ 5 06	\$27 95	\$ 6 05	\$33 50	\$ 7 42	\$41 06
1911	2	4 38	17 11	4 98	19 40	5 75	22 36	6 76	26 25	8 10	31 45	9 94	38 54
1912	3	4 51	16 98	5 13	19 25	5 93	22 18	6 99	26 02	8 38	31 17	10 28	38 20
1913	4	4 53	16 86	5 29	19 09	6 13	21 98	7 23	25 78	8 67	30 88	10 62	37 86
1914	5	4 77	16 72	5 45	18 93	6 32	21 79	7 47	25 54	8 96	30 59	10 97	37 51
1915	6	4 68	16 86	5 31	19 07	6 17	21 94	7 30	25 71	8 76	30 79	10 72	37 76
1916	7	4 77	16 72	5 48	18 90	6 38	21 73	7 55	25 46	9 06	30 49	11 07	37 41
1917	8	4 92	16 57	5 65	18 73	6 59	21 52	7 81	25 20	9 27	30 18	11 43	37 05
1918	9	4 80	16 69	5 53	18 85	6 46	21 65	7 66	25 35	9 19	30 36	11 18	37 30
1919	10	4 95	16 54	5 71	18 67	6 68	21 43	7 92	25 09	9 50	30 05	11 54	36 94
Total		\$45 65	\$169 25	\$52 26	\$191 54	\$60 71	\$220 39	\$71 75	\$258 35	\$86 04	\$309 46	\$105 17	\$379 63
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 93		\$19 15		\$22 04		\$25 84		\$30 95		\$37 96	

20 Payment Life

		Prem. \$31 83		Prem. \$34 76		Prem. \$38 34		Prem. \$42 79		Prem. \$48 52		Prem. \$56 17	
1910	1	\$ 4 26	\$27 57	\$ 4 70	\$30 06	\$ 5 26	\$33 08	\$ 5 97	\$36 82	\$ 6 89	\$41 63	\$ 8 14	\$48 03
1911	2	5 74	26 09	6 34	28 42	7 09	31 25	8 05	34 74	9 29	39 23	10 95	45 22
1912	3	5 99	25 84	6 62	28 14	7 41	30 93	8 40	34 39	9 68	38 84	11 39	44 78
1913	4	6 26	25 57	6 92	27 84	7 74	30 60	8 77	34 02	10 09	38 43	11 84	44 33
1914	5	6 54	25 29	7 22	27 54	8 08	30 26	9 15	33 64	10 51	38 01	12 30	43 87
1915	6	6 48	25 35	7 16	27 60	8 01	30 33	9 05	33 74	10 38	38 14	12 11	44 06
1916	7	6 78	25 05	7 49	27 27	8 37	29 97	9 45	33 34	10 83	37 70	12 59	43 58
1917	8	7 08	24 75	7 83	26 93	8 74	29 60	9 87	32 92	11 23	37 24	13 07	43 10
1918	9	7 06	24 77	7 80	26 96	8 71	29 63	9 81	32 98	11 18	37 34	12 91	43 26
1919	10	7 39	24 44	8 16	26 60	9 11	29 23	10 25	32 54	11 66	36 86	13 42	42 75
Total		\$63 58	\$254 72	\$70 24	\$277 36	\$78 52	\$303 88	\$88 77	\$339 13	\$101 79	\$383 42	\$118 72	\$442 98
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 47		\$27 74		\$30 39		\$33 91		\$38 34		\$44 30	

20 Year Endowment

		Prem. \$49 19		Prem. \$50 13		Prem. \$51 47		Prem. \$53 49		Prem. \$56 69		Prem. \$61 90	
1910	1	\$ 5 24	\$43 95	\$ 5 57	\$44 56	\$ 6 00	\$45 47	\$ 6 58	\$46 91	\$ 7 35	\$49 34	\$ 8 46	\$53 44
1911	2	7 19	42 00	7 63	42 50	8 20	43 27	8 95	44 54	9 97	45 72	11 43	50 47
1912	3	7 69	41 50	8 13	42 00	8 70	42 77	9 46	44 03	10 48	46 21	11 95	49 95
1913	4	8 21	40 98	8 65	41 48	9 22	42 25	9 98	43 51	11 01	45 68	12 49	49 41
1914	5	8 75	40 44	9 19	40 94	9 76	41 71	10 52	42 97	11 55	45 14	13 04	48 86
1915	6	8 90	40 29	9 31	40 82	9 84	41 63	10 55	42 94	11 52	45 17	12 92	48 98
1916	7	9 47	39 72	9 88	40 25	10 42	41 05	11 13	42 36	12 10	44 59	13 49	48 41
1917	8	10 07	39 12	10 48	39 65	11 01	40 46	11 73	41 76	12 70	43 99	14 08	47 82
1918	9	10 29	38 96	10 67	39 46	11 16	40 31	11 82	41 67	12 72	43 97	14 01	47 89
1919	10	10 93	38 26	11 31	38 82	11 80	39 67	12 46	41 03	13 36	43 33	14 63	47 27
Total		\$86 74	\$405 16	\$90 82	\$410 48	\$96 11	\$418 59	\$103 18	\$431 72	\$112 76	\$453 14	\$126 50	\$492 50
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 52		\$41 05		\$41 86		\$42 17		\$45 31		\$49 25	

919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Ins- ured	Age	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Termite		\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
918	1	\$5 72	\$17 77	\$4 22	\$20 16	\$4 87	\$23 24	\$5 72	\$27 29	\$6 84	\$32 71	\$8 39	\$40 06
917	2	3 84	17 65	4 37	20 01	5 05	23 06	5 94	27 07	7 11	32 44	8 72	39 76
916	3	3 97	17 52	4 53	19 86	5 23	22 88	6 17	26 84	7 39	32 16	9 06	39 42
915	4	4 10	17 39	4 68	19 70	5 42	22 69	6 40	26 61	7 68	31 87	9 41	39 07
914	5	4 23	17 26	4 84	19 54	5 62	22 49	6 64	26 37	7 97	31 58	9 76	38 72
913	6	4 36	17 13	5 00	19 38	5 82	22 29	6 89	26 12	8 27	31 28	10 11	38 37
912	7	4 50	16 99	5 17	19 21	6 03	22 08	7 14	25 87	8 57	30 98	10 46	38 02
911	8	4 65	16 84	5 35	19 03	6 24	21 87	7 39	25 62	8 89	30 67	10 82	37 68
910	9	4 80	16 69	5 53	18 85	6 46	21 65	7 66	25 35	9 19	30 36	11 18	37 33
1909	10	4 95	16 54	5 71	18 67	6 68	21 43	7 92	25 09	9 50	30 05	11 54	36 94
Total		48 12	171 78	49 80	164 41	57 42	223 58	67 87	262 23	81 40	314 10	99 45	386 35
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 18		\$19 44		\$22 37		\$26 22		\$31 41		\$38 54	

20 Payment Life

20 Year Endowment

Premium		\$49 19	\$50 13	\$51 47	\$53 49	\$56 69	\$61 90
918	1	\$ 8 91 44 30	\$ 6 27 43 86	\$ 6 78 44 71	\$ 7 41 46 08	\$ 8 29 47 40	\$ 9 58 48 35
917	2	8 37 43 82	6 76 43 37	7 25 44 22	7 90 45 59	8 79 47 00	10 06 51 84
916	3	6 87 43 32	7 26 42 87	7 75 43 73	8 41 46 08	9 30 47 30	10 59 51 31
915	4	7 39 41 80	7 78 42 35	8 27 43 20	8 93 44 56	9 82 46 80	11 12 50 78
914	5	7 93 41 26	8 31 41 82	8 81 42 66	9 47 44 02	10 37 46 32	11 87 50 23
913	6	8 45 40 70	8 87 41 28	9 36 42 11	10 08 43 46	10 94 45 76	12 22 49 67
912	7	9 07 40 12	9 45 40 68	9 94 41 54	10 61 42 88	11 51 45 18	12 81 49 09
911	8	9 61 39 53	10 06 40 08	10 54 40 93	11 20 42 29	12 11 44 58	13 40 48 50
910	9	10 29 38 90	10 67 39 46	11 16 40 31	11 82 41 67	12 76 43 97	14 01 47 69
909	10	10 93 38 26	11 31 38 82	11 80 39 67	12 46 41 03	13 36 43 33	14 63 47 27
Total		\$52 89 409 01	\$56 73 414 57	\$61 64 423 06	\$68 24 436 66	\$77 22 459 68	\$87 07 498 93
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$49 90	\$41 46	\$43 31	\$45 67	\$48 97	\$42 89

Premiums do not include disability charge.

***Cash or Loan Values on \$1,000 Participating Policies.**

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.
15	\$14 51	\$67 79	\$110 45	\$160 03	\$36 57	\$173 16	\$285 55	\$419 88	\$92 25	\$408 38	\$676 46	\$960 27
16	15 08	70 37	114 00	165 97	37 24	176 29	290 67	427 96	92 26	409 33	678 39	960 24
17	15 68	73 05	118 92	172 13	37 94	179 51	295 94	435 04	92 25	408 28	678 31	960 21
18	16 27	75 84	123 41	178 52	38 65	182 83	301 36	442 96	92 24	408 22	678 23	960 18
19	16 90	78 74	128 08	185 15	39 38	186 25	306 94	451 07	92 23	408 16	678 15	960 14
20	17 56	81 76	132 94	192 04	40 13	189 76	312 68	459 42	92 22	408 10	678 06	960 10
21	18 22	84 91	138 00	199 17	40 90	193 38	318 58	468 09	92 20	408 03	678 96	960 06
22	18 94	88 29	143 26	206 58	41 70	197 11	324 65	476 80	92 19	407 97	678 87	960 02
23	19 69	91 64	148 74	214 27	42 52	200 95	330 89	485 89	92 19	407 92	678 77	960 97
24	20 47	95 21	154 43	222 25	43 38	204 89	337 29	495 10	92 19	407 85	678 68	960 92
25	21 29	98 94	160 36	230 50	44 25	208 95	343 86	504 59	92 19	407 79	678 54	960 87
26	22 14	102 83	166 50	239 05	45 15	213 12	350 59	514 30	92 19	407 73	678 42	960 81
27	23 08	106 88	172 90	247 87	46 08	217 40	357 49	524 23	92 19	407 67	678 29	960 74
28	23 98	111 11	179 54	256 99	47 08	221 80	364 56	534 37	92 20	407 62	678 15	960 67
29	24 94	115 51	186 44	266 38	48 02	226 31	371 80	544 70	92 21	407 56	678 00	960 59
30	25 96	120 10	193 61	276 02	49 03	230 94	379 19	555 22	92 24	407 51	674 85	960 51
31	27 02	124 86	201 04	285 90	50 08	235 67	386 75	565 89	92 27	407 47	674 70	960 41
32	28 14	129 83	208 72	296 00	51 14	240 52	394 45	576 71	92 30	407 44	674 53	960 30
33	29 30	135 01	216 66	306 33	52 26	245 49	402 30	587 67	92 35	407 41	674 36	960 19
34	30 53	140 40	224 98	316 86	53 39	250 58	410 27	598 74	92 41	407 42	674 19	960 05
35	31 84	146 01	233 28	327 58	54 56	255 78	418 33	609 92	92 50	407 45	674 00	960 91
36	33 14	151 83	241 92	338 48	55 75	261 10	426 46	621 18	92 58	407 51	673 78	960 74
37	34 53	157 86	250 76	349 53	56 98	266 51	434 69	632 51	92 70	407 59	673 54	960 56
38	35 97	164 21	259 79	360 72	58 25	272 01	442 94	643 89	92 82	407 70	673 27	960 35
39	37 59	170 57	269 01	372 04	59 55	277 59	451 28	655 30	92 99	407 84	672 96	960 12
40	39 08	177 20	278 40	383 47	61 11	283 23	459 51	666 72	93 19	407 96	672 61	960 96
41	40 75	184 01	287 94	394 98	62 85	288 96	467 78	678 13	93 44	408 14	672 21	960 57
42	42 49	190 96	297 61	406 55	64 62	294 58	475 99	689 50	93 72	408 29	671 74	960 24
43	44 30	198 06	307 40	418 14	66 44	300 26	484 15	700 83	94 04	408 41	671 20	960 86
44	46 16	205 28	317 29	429 75	68 29	306 91	492 20	712 08	94 38	408 53	670 58	960 45
45	48 10	212 62	327 27	441 35	70 12	312 42	500 15	723 24	94 76	408 62	669 88	960 96
46	50 08	220 06	337 80	452 99	72 07	317 06	507 94	734 27	95 19	408 68	669 08	960 45
47	52 10	227 59	347 89	464 37	73 97	322 53	515 55	745 16	95 61	408 70	668 17	960 96
48	54 16	235 21	357 49	476 73	75 86	327 91	522 96	755 88	96 04	408 69	667 15	960 26
49	56 24	242 91	367 62	488 96	77 73	333 19	530 15	766 41	96 43	408 66	666 01	960 46
50	58 37	250 69	377 76	498 04	79 61	338 37	537 10	776 73	96 94	408 61	664 75	960 84
51	60 69	258 55	387 68	508 93	81 49	343 43	543 77	786 82	97 45	408 55	663 36	960 72
52	63 45	266 47	397 98	519 63	83 37	348 37	550 14	796 67	98 00	408 49	661 83	960 79
53	66 28	274 44	407 97	530 19	85 27	353 18	556 18	806 28	98 59	408 43	660 17	960 58
54	69 15	282 46	417 87	540 68	87 16	357 85	561 84	815 69	99 22	408 37	658 33	960 38
55	72 08	290 50	427 64	551 19	89 06	362 37	567 10	824 92	99 92	408 33	656 29	960 95
56	75 06	298 53	437 25	561 63	90 97	366 70	571 90	834 01	100 68	408 27	654 02	960 48
57	78 09	306 54	446 70	572 69	92 90	370 84	576 22	842 97	101 51	408 20	651 47	960 13
58	81 15	314 50	456 02	583 83	94 83	374 75	580 04	851 80	102 40	408 08	648 63	960 88
59	84 24	322 36	465 32	595 28	96 75	378 40	583 41	860 49	103 34	407 98	645 53	960 88
60	87 35	330 10	474 71	607 12	98 68	381 77	586 89	869 06	104 35	407 60	642 22	960 59

*Loan Values during any year will be amount secured by Cash Surrender Value at end of Year.

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life- at end of								20-Premiums Life at end of								20-Year Endowment at end of										
	3		10		15		20		3		10		15		19		3		10		15		19				
	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Pure End't	Yrs.	Pure End't	Yrs.	Pure End't			
6	1	252	9	289	15	361	20	406	5	76	28	309	46	324	46	24	15	59	10	\$496	19	5	\$771	93	1	\$957	81
7	2	131	10	38	16	121	20	322	5	153	29	247	46	67	48	67	15	81	16	495	57	5	771	69	1	957	77
8	3	38	10	153	16	234	20	320	5	129	29	170	39	172	47	108	14	318	10	494	88	5	771	44	1	957	74
9	2	63	10	267	16	332	20	300	5	155	29	80	38	273	46	149	14	262	10	494	13	5	771	15	1	957	66
10	2	91	11	13	17	50	20	266	5	181	28	343	38	745	188	14	203	10	493	31	5	770	85	1	957	65	
11	2	118	11	124	17	115	20	218	5	206	28	237	37	104	44	225	14	142	10	492	44	5	770	54	1	957	60
12	2	145	11	231	17	163	20	156	5	231	28	102	36	197	42	262	14	77	10	491	45	5	770	17	1	957	56
13	2	174	11	335	17	194	20	83	5	256	27	331	35	290	42	299	14	10	10	490	41	5	769	79	1	957	48
14	2	203	12	68	17	209	19	364	5	281	27	185	35	134	41	334	13	306	10	489	26	5	769	35	1	957	46
15	2	233	12	160	17	297	19	270	5	306	27	313	44	102	41	2	13	235	10	488	03	5	768	91	1	957	42
16	2	263	12	244	17	191	19	166	5	338	26	332	33	188	40	40	13	160	10	486	66	5	768	38	1	957	38
17	2	294	12	317	17	160	19	54	5	350	26	61	32	271	39	79	13	80	10	485	13	5	767	84	1	957	33
18	2	326	13	13	17	117	18	300	6	6	25	248	31	353	38	115	13	0	10	483	45	5	767	24	1	957	14
19	2	356	13	61	17	61	18	178	6	26	25	63	31	79	37	151	12	280	10	481	58	5	766	55	1	957	04
20	3	24	13	95	16	359	18	41	6	44	24	237	30	151	36	186	12	192	10	479	50	5	765	80	1	956	94
21	3	56	13	115	16	280	17	268	6	59	24	40	29	229	35	220	12	101	10	477	14	5	764	94	1	956	88
22	3	88	13	121	16	192	17	125	6	72	23	293	28	307	34	253	12	71	10	474	50	5	764	00	1	956	70
23	3	120	13	115	16	97	16	843	6	83	22	302	28	18	33	287	11	274	10	471	50	5	762	91	1	956	55
24	3	150	13	95	15	858	16	192	6	98	22	150	27	96	32	321	11	173	10	468	10	5	761	68	1	956	40
25	3	180	13	64	15	246	16	38	6	94	21	300	26	173	31	354	11	70	10	464	27	5	760	34	1	956	20
26	3	209	13	21	15	128	15	245	6	95	21	81	25	249	31	25	10	328	10	459	94	5	758	80	1	956	03
27	3	236	12	332	15	6	15	86	6	92	20	225	24	325	30	63	10	216	10	455	06	5	757	07	1	955	79
28	3	261	12	268	14	242	14	200	6	84	20	1	24	36	29	100	10	103	10	449	54	5	755	12	1	955	54
29	3	284	12	195	14	109	14	127	6	72	19	139	23	115	28	139	9	351	10	443	27	5	752	97	1	955	25
30	3	305	12	115	13	837	13	328	6	54	18	276	22	193	27	178	9	231	10	436	24	5	750	51	1	954	98
31	3	322	12	27	13	197	13	165	6	39	18	48	21	271	26	217	9	109	10	428	22	5	747	74	1	954	57
32	3	336	11	298	13	55	13	1	6	39	17	182	20	350	25	256	8	350	10	419	24	5	744	62	1	954	18
33	3	345	11	197	12	273	12	204	5	362	16	317	20	68	24	296	8	224	10	408	97	5	741	10	1	953	73
34	3	348	11	91	12	136	12	41	5	330	16	89	19	152	23	335	8	97	10	397	38	5	737	12	1	953	29
35	3	346	10	346	11	342	11	247	5	291	15	221	18	237	23	12	7	334	10	384	23	5	732	61	1	952	65
36	3	337	10	231	11	193	11	68	5	245	14	358	17	323	23	61	7	205	10	369	29	5	727	53	1	951	99
37	3	323	10	113	11	42	10	296	5	193	14	128	17	48	21	111	7	77	10	352	19	5	721	79	1	951	36
38	3	302	9	357	19	258	10	142	5	187	13	265	16	142	20	161	6	314	10	332	72	5	715	27	1	950	44
39	3	279	9	234	10	109	9	352	5	79	13	41	15	239	19	213	6	187	10	310	50	5	707	88	1	949	59
40	3	249	9	109	9	326	9	204	5	11	12	184	14	237	18	265	6	63	10	285	02	5	699	49	1	948	43
41	3	217	8	349	9	181	9	55	4	208	11	829	14	78	17	319	5	307	10	255	85	5	689	98	1	947	34
42	3	185	8	223	9	37	8	276	4	238	11	115	13	188	17	10	5	188	10	222	32	5	679	20	1	946	08
43	3	157	8	98	8	262	8	134	4	168	10	269	12	300	16	78	5	73	10	183	74	5	666	94	1	944	57
44	3	127	7	338	8	125	7	355	4	96	10	63	12	54	15	147	4	827	10	139	28	5	653	10	1	942	90
45	3	93	7	215	7	854	7	229	4	25	9	237	11	180	14	217	4	320	10	88	09	5	637	42	1	941	18
46	3	58	7	98	7	226	7	82	3	319	9	32	10	308	13	286	4	118	10	29	04	5	619	68	1	939	18
47	3	21	6	337	7	98	6	312	3	247	8	299	10	80	12	356	4	20	9	228	5	599	60	1	936	96	
48	2	347	6	221	6	838	6	184	3	178	8	26	9	223	12	77	3	292	8	351	5	576	80	1	934	44	
49	2	306	6	107	6	219	6	53	3	110	7	217	9	1	11	164	3	203	8	126	5	559	66	1	931	65	
50	2	265	5	860	6	100	5	293	3	44	7	48	8	160	10	250	3	118	7	277	5	529	41	1	928	49	
51	2	223	5	255	5	347	5	173	2	244	6	262	7	817	9	334	3	39	7	75	5	485	11	1	924	98	
52	2	181	5	152	5	236	5	47																			
53	2	139	5	52	5	126	4	293																			
54	2	96	4	322	5	13	4	176																			
55	2	55	4	231	4	278	4	48																			
56	2	13	4	143	4	179	3	295																			
57	1	337	4	57	4	78	3	183																			
58	1	298	3	338	3	344	3	61																			
59	1	260	3	260	3	254	2	314																			
60	1	224	3	185	3	159	2	216																			
70	1	192	3	111	3	58	2	98																			

Paid-up Values (Non-Participating) on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	19 Years	3 Years	10 Years	15 Years	19 Years
15	\$45 08	\$190 32	\$286 41	\$381 13	\$113 61	\$486 15	\$740 45	\$947 71	\$147 10	\$542 42	\$782 16	\$958 18
16	46 29	194 54	292 28	388 36	114 11	487 36	741 84	947 93	147 08	542 29	782 06	958 15
17	47 32	198 81	298 24	395 68	114 64	488 55	742 20	948 13	147 03	542 17	781 94	958 12
18	48 47	203 15	304 28	403 02	115 14	489 74	743 03	948 34	146 97	542 02	781 82	958 08
19	49 62	207 55	310 40	410 47	115 63	490 93	743 86	948 53	146 92	541 87	781 70	958 04
20	50 81	212 01	316 61	418 00	116 11	492 06	744 68	948 71	146 85	541 71	781 56	958 00
21	51 94	216 56	322 92	425 58	116 59	493 20	745 47	948 91	146 77	541 54	781 41	957 96
22	53 17	221 20	329 30	433 26	117 07	494 34	746 25	949 07	146 70	541 36	781 27	957 92
23	54 43	225 95	335 79	441 04	117 55	495 46	747 02	949 25	146 65	541 18	781 11	957 87
24	55 71	230 74	342 36	448 90	118 06	496 55	747 75	949 40	146 58	541 00	780 93	957 83
25	57 03	235 64	349 05	456 81	118 53	497 64	748 46	949 55	146 52	540 79	780 74	957 77
26	58 36	240 62	355 77	464 81	119 01	498 69	749 13	949 67	146 44	540 58	780 55	957 70
27	59 72	245 68	362 63	472 83	119 49	499 72	749 77	949 81	146 36	540 35	780 33	957 63
28	61 11	250 84	369 55	480 92	119 95	500 73	750 38	949 91	146 29	540 13	780 10	957 56
29	62 55	256 08	376 57	489 03	120 43	501 71	750 96	950 02	146 21	539 87	779 84	957 48
30	64 01	261 41	383 70	497 14	120 89	502 67	751 49	950 09	146 15	539 60	779 58	957 40
31	65 48	266 80	390 90	505 22	121 37	503 57	751 99	950 15	146 08	539 33	779 30	957 32
32	67 02	272 29	398 16	513 25	121 80	504 45	752 44	950 19	145 99	539 03	778 98	957 24
33	68 56	277 89	405 45	521 26	122 29	505 30	752 85	950 20	145 93	538 71	778 65	957 16
34	70 18	283 58	412 81	529 21	122 72	506 12	753 20	950 18	145 86	538 40	778 29	957 07
35	71 81	289 37	420 16	537 09	123 17	506 91	753 46	950 14	145 82	538 08	777 90	956 98
36	73 47	295 22	427 50	544 90	123 59	507 68	753 65	950 08	145 74	537 74	777 45	956 89
37	75 16	301 13	434 81	552 61	124 03	508 38	753 74	949 96	145 71	537 38	776 95	956 80
38	76 86	307 11	442 07	560 22	124 47	509 03	753 73	949 82	145 64	537 00	776 39	956 70
39	78 65	313 14	449 29	567 74	124 90	509 62	753 63	949 65	145 63	536 60	775 76	956 61
40	80 43	319 16	456 43	575 16	125 78	510 13	753 39	949 43	145 62	536 13	775 06	956 50
41	82 31	325 17	463 54	582 46	126 94	510 52	753 05	949 16	145 66	535 61	774 27	956 40
42	84 21	331 12	470 52	589 53	128 07	510 79	752 54	948 85	145 70	535 00	773 36	956 30
43	86 14	337 03	477 41	596 64	129 18	510 94	751 92	948 46	145 76	534 29	772 34	956 19
44	88 05	342 85	484 19	603 51	130 27	510 92	751 11	948 04	145 80	533 48	771 18	956 08
45	90 01	348 60	490 87	610 24	131 31	510 76	750 17	947 55	145 88	532 54	769 88	955 97
46	91 94	354 26	497 40	616 80	132 31	510 41	749 03	946 99	145 92	531 46	768 43	955 85
47	93 84	359 82	503 83	623 18	133 23	509 92	747 71	946 35	145 91	530 23	766 86	955 72
48	95 71	365 30	510 10	629 67	134 06	509 27	746 20	945 65	145 86	528 85	764 99	955 59
49	97 52	370 69	516 26	635 87	134 78	508 46	744 52	944 84	145 76	527 32	762 98	955 46
50	99 32	376 00	522 32	641 90	135 49	507 52	742 63	943 95	145 63	525 64	760 76	955 32
51	101 25	381 27	528 25	646 82	136 10	506 44	740 56	942 97	145 50	523 83	758 35	955 17
52	103 03	386 47	534 06	652 26	136 69	505 25	738 28	941 88	145 36	521 88	755 70	955 02
53	104 63	391 59	539 73	657 57	137 27	503 95	736 80	940 68	145 21	519 79	752 82	954 87
54	106 70	396 66	545 23	662 86	137 80	502 54	733 08	939 34	145 04	517 57	749 68	954 71
55	111 94	401 67	550 56	668 17	138 32	501 04	730 11	937 90	144 90	515 24	746 24	954 54
56	114 54	406 57	555 72	673 65	138 82	499 41	726 85	936 31	144 76	512 75	742 43	954 36
57	117 13	411 37	560 71	679 37	139 34	497 66	723 29	934 58	144 66	510 13	738 35	954 18
58	119 67	416 07	565 58	685 41	139 84	495 78	719 40	932 68	144 57	507 33	733 85	953 99
59	122 17	420 61	570 46	691 79	140 32	493 73	715 23	930 63	144 49	504 34	729 09	953 79
60	124 64	424 98	575 46	698 59	140 80	491 51	710 84	928 40	144 44	501 17	723 84	953 59
61	127 06	429 18	580 69	705 67								
62	129 47	433 22	586 32	713 14								
63	131 82	437 18	592 42	721 16								
64	134 06	441 18	599 04	730 04								
65	136 21	445 41	606 26	739 09								
66	138 25	450 05	613 97	750 93								
67	140 19	455 28	622 28	762 49								
68	141 99	461 25	631 42	774 16								
69	143 74	468 06	641 85	785 92								
70	146 54	475 82	653 85	798 42								

20-PREMIUMS LIFE POLICY.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$362.20.

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY
OF NEWARK, NEW JERSEY.

Insured. In Consideration of the payment of Premiums as hereinafter provided, hereby insures the Life of *John Jones*, of *Newark*, in the County of *Essex*, State of *New Jersey* (herein called the Insured), in the sum of *Ten thousand* Dollars, for the term of Life, payable at its office in Newark, New Jersey, to the executors, administrators or assigns of the Insured, immediately upon receipt of due proof of the death of the Insured. Any error made in stating the age of the Insured will be adjusted by paying such amount as the Premiums paid would purchase at the correct age. Any indebtedness to the Company on this Policy and any unpaid installments of the then current year's Premium will be deducted from the sum insured.

Amount.

When, Where and to Whom Payable.

Premiums. The Annual Premium of *Three Hundred and Sixty-two* Dollars and *Twenty* Cents, will be payable by the Insured on delivery hereof and on the *First* day of *June* in each year, at the Company's office in Newark, New Jersey, or to Agents in exchange for receipts signed by the President or Treasurer, until *Twenty* full years Premiums shall have been paid, or until the death of the Insured, should that event sooner occur. In lieu of the Annual Premium the Company will accept *One Hundred and Eighty-four* Dollars and *Seventy* Cents Semi-annually in advance, or *Ninety-four* Dollars and *Twenty* Cents Quarter-annually in advance. This Policy will not take effect unless the first Premium or agreed installment thereof shall be actually paid during the lifetime of the Insured.

Assignment. No Assignment of this Policy shall affect the Company until it shall have received written notice thereof.

Agents. Agents are not authorized to make, alter or discharge contracts.

Incontestability. If within one year the Insured shall commit suicide, while sane or insane, this Policy will be null and void. This Policy will be incontestable after one year from its date of issue except for non-payment of Premium.

The Provisions and Agreements printed on the second and third pages hereof are a part of this contract.

In WITNESS WHEREOF, The Mutual Benefit Life Insurance Company has, by its President and Secretary, signed

this contract at the City of Newark, in the State of New Jersey, this *First* day of *June*,—One Thousand Nine Hundred and *Seventeen*.

J. WILLIAM JOHNSON,
Secretary.

FRED'K FRELINGHUYSEN,
President.

Attest:

LEWIS A. MORNINGSTERN, *Registrar.*

NON-FORFEITURE PROVISIONS.

At the end of any Policy year during the whole of which this Policy shall have been in force, or within one month from default in premium payments, the owner shall have the following options:

1. To surrender the Policy to the Company at its office in Newark, New Jersey, for its Cash Surrender Value.

2. To surrender the Policy to the Company at its office in Newark, New Jersey, for a Non-participating Paid-up Policy payable at the time this Policy would be payable if continued in force.

3. If the Policy be not surrendered as above, the insurance will be Automatically Extended from date of default in premium payments, without any action by the owner of the Policy and without participation in surplus, for a sum equal to the amount of the Policy and existing Dividend Additions, if any, less any indebtedness to the Company hereon.

The Cash Surrender Value will be equal to the entire Net Reserve on this Policy by the American Experience Mortality and interest at three per centum yearly, less any indebtedness to the Company hereon and less a sum equal to one per centum of the amount of this Policy and existing Dividend Additions, if any, up to and including the fifth Policy year, after which the said percentage will be reduced each year one-tenth per centum of the amount insured. If there be no indebtedness the Cash Surrender Value will be as shown in the following table.

The amount of the Paid-up Policy or the term of the Extended Insurance, will be such as the amount of the Cash Surrender Value will purchase at Net Single Premium rates, according to the attained age of the Insured, by the American Experience Mortality and interest at three per centum yearly, and if there be no indebtedness, will be as shown in the following table. The Paid-up Policy or the Extended Insurance will be entitled to Cash Surrender Values equal to the reserve thereon at time of surrender, computed upon the basis hereinbefore mentioned, less any indebtedness to the Company thereon.

Except as provided in this Policy any default in premium payments will immediately render the Policy null and void.

GRACE AND REINSTATEMENT.—In event of default in premium payments, the arrears may be paid within one month (of not less than thirty days), or, if not so paid and the Insured shall die within the said month, this Policy will be regarded as being then in force, and the arrears will be deducted in the settlement hereof; Or, if requested by the Insured prior to or within the said month, the arrears will be charged as an indebtedness against this Policy, bearing interest at a rate not exceeding six per centum per annum, provided the entire indebtedness then outstanding shall be within the limit secured by the Cash Surrender Value; Or this Policy may be reinstated at any time after the said month, upon evidence of insurability satisfactory to the Company and payment of all arrears with interest thereon at not to exceed six per centum per annum: **Provided**, in any case, the Policy has not been surrendered to the Company.

LOANS.—At any time while this Policy is in force the Company will loan on the sole security thereof up to the limit secured by the Cash Surrender Value, upon receipt of the Policy and a Certificate of Loan satisfactory to the Company. The loan will bear interest at the rate of six per centum per annum and may be paid off at any time while the Policy is in force. If interest be not paid when due, it shall be added to the principal, provided the entire indebtedness then outstanding shall be within the limit secured by the Cash Surrender Value; otherwise non-payment of interest shall render the Policy null and void after one month's notice shall have been mailed to the last known address of the Insured and Assignee, if any.

THE FOLLOWING TABLE

shows the MINIMUM VALUES guaranteed by this Policy for the years stated, provided there is no outstanding indebtedness to the Company hereon. Dividends applied upon either the Addition or Accelerative Endowment plan effect a corresponding increase in the values of the Policy.

At End of Year.	Cash Surrender Value. Loan Value.	Automatic Extended Insurance.		Paid-up Policy.	At End of Year.	Cash Surrender Value. Loan Value.	Automatic Extended Insurance.		Paid-up Policy.
		Yrs.	Days				Yrs.	Days	
1st	\$120 00	1	134	\$280 00	12th	\$3146 80	22	361	\$6000 00
2d	347 20	3	360	800 00	13th	3481 60	23	829	6520 00
3d	562 00	6	255	1310 00	14th	3827 00	24	284	7030 00
4th	824 60	9	144	1830 00	15th	4183 30	25	248	7530 00
5th	1075 20	11	340	2340 00	16th	4541 10	26	219	8020 00
6th	1344 60	14	110	2870 00	17th	4910 70	27	245	8510 00
7th	1621 40	16	127	3400 00	18th	5293 10	29	8	9010 00
8th	1907 70	18	36	3930 00	19th	5688 90	31	24	9500 00
9th	2203 10	19	215	4450 00	20th	6089 20	Paid-up.		10000 00
10th	2507 80	20	319	4970 00					
11th	2822 40	21	363	5490 00					

NOTE.—While any owner of the Policy (either by the terms thereof or by assignment) is a minor no loan can be made by the Company, except for the purpose of paying current Premiums; and before the Cash Surrender Value can be paid the interest of such minor must be released by a duly appointed legal guardian.

This Policy and the application on which it is based (a copy of which is appended hereto) constitute the entire contract between the parties. All statements made by the Insured will, in the absence of fraud, be deemed representations and not warranties. No such statement will avoid or be used in defense to a claim under this Policy unless it is contained in the written application and a copy thereof be attached hereto when issued.

SPECIAL PRIVILEGES.

If not assigned, this Policy may be returned to the Company at its office in Newark, New Jersey, with the Insured's written request for the appropriate indorsement of the Policy by the Company:

1. To have the Beneficiary changed. This change may be made at any time and from time to time while the Policy is in force, or within one month from default in premium payments.
2. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity retained by the Company until the death of the Beneficiary, the Company in the meantime to pay the Beneficiary interest on the amount so retained at the rate of three per centum per annum, the first

interest payment to be made one year after the maturity of this Policy, and the last interest payment to be a pro rata one for the expired fraction of the year in which the Beneficiary dies. At any interest date, the Beneficiary may withdraw the amount retained by the Company, in which case the interest payments will cease.

3. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity paid in a specified number (not exceeding thirty) of equal annual instalments, as shown by the accompanying table, the first instalment being payable immediately.

4. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity paid in equal annual instalments continuing during the lifetime of the Beneficiary, as shown by the accompanying table, the first instalment being payable immediately.

When either of the instalments payable under Privilege No. 3, or of the instalments certainly payable under Privilege No. 4, shall fall due, the Company, if requested, will pay the then Present or Commuted Value of such instalments computed at three per centum interest compounded annually, as shown by the accompanying table. The commutation of a part or the whole of the instalments certainly payable under Privilege No. 4 will not affect the amounts payable thereunder after the term during which the instalments certain would have been payable.

The right of withdrawal under Privilege No. 2, or of commutation under Privileges Nos. 3 and 4, will be withheld from the Beneficiary if the Insured shall so direct.

If the Policy be not assigned the Insured may revoke the request to have settlement made in accordance with Privilege No. 2, or No. 3, or No. 4.

Unless otherwise directed by the Insured, the Company at the maturity of this Policy will extend to the Beneficiary Privilege No. 2, or No. 3, or No. 4.

DIVIDENDS.

- Upon payment of the second year's premium, and at the end of the second and of each subsequent Policy year, this Policy while in force will be credited with such Dividends as may be apportioned by the Directors, and such Annual Dividends will include the portion of the divisible surplus accruing hereon. Dividends thus credited will be paid in cash, or, at the option of the Insured, will be applied either in reduction of premiums, or upon the Addition or Accelerative Endowment plan; but if Dividends have been applied upon the Addition plan, subsequent Dividends cannot be applied upon the Accelerative Endowment plan, or vice versa. If settlement of this Policy be made in accordance with Privilege No. 2, or No. 3, or No. 4, the stipulated payments under Privilege No. 2 or No. 3, or the instalments certainly payable under Privilege No. 4, will be increased by such Annual Dividends as may be apportioned by the Directors, but such Dividends will be payable only in cash.

Under the Addition plan Dividends are applied to the purchase of additional participating insurance (herein referred to as Dividend Additions) payable with the Policy, such insurance being purchased at the Company's rates therefor published and in force at this date. This Policy may be converted into a fully Paid-up Participating Policy payable at the same time as this Policy, subject to any outstanding indebtedness on this Policy, whenever the Reserve on such Additional Insurance, together with the Reserve on the original Policy, computed on the basis hereinbefore mentioned, shall equal the Net Single Premium therefor, computed on the same basis.

Under the Accelerative Endowment plan Dividends are applied to the conversion of the Policy into an Endowment payable at a specified and gradually diminishing age, or, if preferred, into a fully Paid-up Participating Policy payable at the same time that this Policy is payable according to its terms

SUPPLEMENT TO APPLICATION.

AGREEMENT No. 1.

I understand and agree that any insurance issued upon my application or any amendment thereto shall be subject to the following provisions:

If within five years from the date of this policy the Insured shall engage in any military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, will be limited to the return of the premiums paid hereon, exclusive of any extra premium paid for military or naval service, less any indebtedness to the Company hereon; unless before engaging in such service, or within one month (of not less than thirty days), or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay to the Company at its Home Office in Newark, New Jersey, such extra annual premium or instalment thereof as may be required by the Company, and in like manner, while the Insured shall continue so engaged, shall pay with each regular premium as it falls due, such extra annual premium or instalment thereof as may be required by the Company.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

Date..... Party to be insured sign here.....

.....
Witness sign here.

Largest Amount of Insurance it will write on a Single Life, \$100,000 Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1, 1900.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.								5-Year TERM
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	45 Years.	Ad't'd 1906
														Non- renew- able
														Con- vert- ible in 4 Years
21	112 40	44 80	34 19	28 25	37 86	101 53	65 45	47 75	37 45	30 86	26 41	23 84	21 24	11 25
22	12 88	47 09	34 71	28 69	38 88	101 60	65 51	47 84	37 55	30 97	26 55	23 92	21 46	11 34
23	14 23	47 78	35 26	29 15	39 74	101 68	65 60	47 94	37 66	31 10	26 71	23 71	21 70	11 43
24	16 07	48 47	35 82	29 63	40 74	101 76	65 69	48 04	37 78	31 24	26 88	23 92	21 96	11 50
25	20 14	49 24	36 40	30 12	41 88	101 85	65 79	48 15	37 90	31 39	27 06	24 15	22 25	11 60
26	20 63	50 04	37 00	30 63	43 83	101 94	65 89	48 26	38 04	31 56	27 26	24 40	22 56	11 70
27	21 15	50 87	37 63	31 16	45 83	102 04	66 00	48 39	38 19	31 73	27 49	24 68	22 90	11 81
28	21 69	51 72	38 27	31 71	47 81	102 14	66 11	48 52	38 35	31 93	27 73	24 98	23 27	11 92
29	22 26	52 61	38 94	32 28	49 78	102 25	66 24	48 67	38 52	32 14	28 00	25 32	23 68	12 06
30	23 85	53 52	39 64	32 87	51 74	102 37	66 37	48 83	38 71	32 38	28 29	25 68	24 12	12 19
31	24 49	54 46	40 36	33 49	53 70	102 49	66 52	49 00	38 92	32 63	28 61	26 08	24 60	12 33
32	24 14	55 44	41 10	34 13	55 65	102 63	66 68	49 18	39 14	32 92	28 96	26 51	25 12	12 49
33	24 84	56 45	41 85	34 80	57 61	102 77	66 85	49 38	39 39	33 23	29 35	26 99	25 68	12 68
34	25 58	57 50	42 68	35 49	59 57	102 93	67 03	49 60	39 67	33 57	29 78	27 51	26 29	12 87
35	26 35	58 58	43 51	36 22	61 52	103 10	67 23	49 85	39 97	33 95	30 24	28 08	26 96	13 08
36	27 17	59 70	44 38	36 98	63 54	103 28	67 45	50 11	40 30	34 36	30 76	28 70	.....	13 31
37	28 04	60 86	45 29	37 77	65 56	103 48	67 68	50 41	40 67	34 82	31 33	29 38	.....	13 57
38	28 95	62 06	46 22	38 60	67 58	103 69	67 94	50 73	41 07	35 33	31 95	30 12	.....	13 86
39	29 92	63 30	47 20	39 47	69 65	103 93	68 23	51 09	41 52	35 89	32 63	30 92	.....	14 17
40	30 94	64 59	48 22	40 38	71 78	104 18	68 55	51 48	42 02	36 50	33 38	31 79	.....	14 52
41	32 03	65 98	49 28	41 34	73 85	104 46	68 90	52 92	42 57	37 18	34 20	.....	.....	14 90
42	33 13	67 31	50 39	42 35	75 90	104 77	69 28	53 41	43 17	37 93	35 10	.....	.....	15 85
43	34 40	68 76	51 56	43 41	77 98	105 11	69 71	54 95	43 85	38 76	36 08	.....	.....	15 83
44	35 70	70 25	52 78	44 54	80 00	105 49	70 19	55 55	44 59	39 67	37 15	.....	.....	16 39
45	37 08	71 81	54 06	45 73	82 05	105 92	70 73	56 22	45 42	40 67	38 32	.....	.....	17 03
46	38 55	73 44	55 40	46 99	83 92	106 39	71 32	56 96	46 33	41 78	.....	.....	.....	17 76
47	40 12	75 18	56 82	48 33	85 69	106 91	71 98	57 78	47 34	42 99	.....	.....	.....	18 59
48	41 78	76 90	58 31	49 75	87 92	107 50	72 71	58 69	48 46	44 31	.....	.....	.....	19 54
49	43 56	78 74	59 88	51 24	89 83	108 15	73 53	59 70	49 69	45 76	.....	.....	.....	20 61
50	45 45	80 66	61 54	52 87	91 51	108 87	74 43	60 81	51 05	47 35	.....	.....	.....	21 82
51	47 46	82 66	63 28	54 58	93 86	109 66	75 42	60 04	52 54	.....	.....	.....	.....	23 16
52	49 60	84 74	65 13	56 41	96 22	110 53	76 52	61 40	54 17	.....	.....	.....	.....	24 67
53	51 89	86 92	67 07	58 36	98 50	111 50	77 73	62 90	55 96	.....	.....	.....	.....	26 33
54	54 38	89 20	69 14	60 45	101 76	112 57	79 07	64 55	57 92	.....	.....	.....	.....	28 18
55	56 95	91 68	71 33	62 68	105 12	113 74	80 55	66 36	60 06	.....	.....	.....	.....	30 23
56	59 70	94 07	73 86	65 08	107 57	115 03	82 17	68 38	.....	.....	.....	.....	.....	32 50
57	62 66	96 69	76 15	67 65	109 08	116 46	83 97	70 55	.....	.....	.....	.....	.....	35 02
58	65 83	99 44	78 79	70 42	110 65	118 03	85 96	72 96	.....	.....	.....	.....	.....	37 81
59	69 21	102 34	81 62	73 39	112 25	119 77	88 15	75 59	.....	.....	.....	.....	.....	40 89
60	72 88	105 40	84 63	76 60	114 86	121 68	90 56	78 48	.....	.....	.....	.....	.....	44 28
61	76 70	108 64	87 90	80 06	117 25	123 80	93 21	.....	.....	.....	.....	.....	.....	.....
62	80 85	112 07	91 39	83 79	119 02	126 13	96 13	.....	.....	.....	.....	.....	.....	.....
63	85 29	115 71	95 13	87 82	120 58	128 70	99 34	.....	.....	.....	.....	.....	.....	.....
64	90 04	119 59	99 17	92 18	122 96	131 54	102 86	.....	.....	.....	.....	.....	.....	.....
65	95 14	123 73	103 51	96 90	125 31	134 67	106 72	.....	.....	.....	.....	.....	.....	.....
66	100 60	128 14	108 20	102 01	128 52	138 10	.....	.....	.....	.....	.....	.....	.....	.....
67	106 46	132 85	113 26	107 53	132 59	141 88	.....	.....	.....	.....	.....	.....	.....	.....
68	112 78	137 88	118 73	113 52	137 48	146 00	.....	.....	.....	.....	.....	.....	.....	.....
69	119 46	143 25	124 64	119 93	142 19	150 50	.....	.....	.....	.....	.....	.....	.....	.....
70	126 66	148 98	131 04	127 00	148 68	155 40	.....	.....	.....	.....	.....	.....	.....	.....

For semi-annual rates multiply annual by .51.

For quarterly rates multiply annual by .36.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909:
American 3% Reserve Basis.

—Continued from 625—

20 Payment Life

	Prem. \$30 12	Prem. \$32 87	Prem. \$36 22	Prem. \$40 38	Prem. \$45 73	Prem. \$52 87
*1910 1	\$ 3 75 \$26 37	\$ 4 02 \$28 85	\$ 4 40 \$31 82	\$ 4 93 \$35 45	\$ 5 71 \$40 02	\$ 6 96 \$45 89
1911 2	2 83 37 29	3 07 29 80	3 48 32 79	3 89 36 49	4 53 41 20	5 52 47 28
1912 3	3 77 26 35	3 99 28 88	4 32 31 90	4 76 35 62	5 41 40 32	6 41 46 48
*1913 4	4 81 25 31	5 12 27 75	5 57 30 69	6 17 34 21	7 01 38 72	8 27 44 60
*1914 5	5 12 25 00	5 48 27 39	5 98 30 24	6 62 33 76	7 54 38 19	8 88 43 99
1915 6	5 50 24 62	5 93 26 94	6 54 29 68	7 32 33 06	8 39 37 84	9 87 43 60
*1916 7	6 05 23 17	6 51 26 36	7 29 27 93	8 29 31 06	9 63 36 10	12 50 40 37
1917 8	6 09 24 03	6 61 26 26	7 30 28 02	8 17 32 21	9 36 36 37	11 01 41 86
1918 9	6 41 23 71	6 96 26 91	7 69 28 53	8 63 31 75	9 85 35 85	11 61 41 26
1919 10	6 74 23 38	7 34 25 53	8 12 28 10	9 10 31 28	10 42 35 51	12 22 40 66
Total	\$51 57 249 23	\$56 03 272 67	\$61 64 300 55	\$68 92 334 92	\$78 85 378 41	\$98 27 435 45
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$24 92	\$27 27	\$30 06	\$33 49	\$37 85	\$43 54

20 Year Endowment

	Prem. \$48 15	Prem. \$48 83	Prem. \$49 85	Prem. \$51 48	Prem. \$54 22	Prem. \$58 32
*1910 1	\$ 3 84 \$44 31	\$ 4 09 \$44 74	\$ 4 47 \$45 38	\$ 4 98 \$46 50	\$ 5 75 \$48 47	\$ 7 00 \$51 51
1911 2	3 22 44 93	3 43 46 40	3 72 46 13	4 12 47 36	4 71 49 51	5 62 52 16
1912 3	4 41 43 74	4 56 44 27	4 79 45 06	5 16 46 32	5 70 48 52	6 59 52 23
*1913 4	5 94 42 21	6 11 42 72	6 48 43 48	6 88 44 63	7 52 46 70	8 60 50 26
*1914 5	6 81 41 54	6 79 42 04	7 08 42 77	7 55 48 93	8 22 46 00	9 84 49 42
1915 6	7 35 40 90	7 50 41 33	7 87 41 98	8 39 43 09	9 21 45 01	10 43 48 39
*1916 7	9 44 38 71	9 76 39 07	10 20 39 66	10 62 40 66	11 61 42 41	13 30 44 59
1917 8	9 52 39 63	9 79 40 04	9 15 40 70	9 68 41 80	10 50 43 78	11 78 47 89
1918 9	9 21 38 94	9 47 39 36	9 83 40 02	10 36 41 12	11 18 43 04	12 50 46 21
1919 10	9 93 38 22	10 20 38 63	10 55 39 30	11 08 40 40	11 92 42 30	12 23 45 55
Total	\$53 37 413 13	\$57 04 417 60	\$57 05 424 44	\$58 90 435 51	\$66 82 455 68	\$98 30 489 56
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$41 31	\$41 76	\$42 44	\$43 58	\$45 57	\$49 97

includes the special dividend.

1918 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

20-Payment Life

20-Year Endowment

Premium	\$45 13	\$48 83	\$49 85	\$51 48	\$54 22	\$58 81
1918 1	\$ 4 54 43 61	\$ 4 78 44 05	\$ 5 13 44 72	\$ 5 62 45 86	\$ 6 39 47 84	\$ 7 55 51 28
1917 2	5 02 43 13	5 28 43 55	5 68 44 22	6 18 45 85	6 89 47 83	8 08 50 73
1916 3	5 54 42 61	5 80 43 03	6 18 43 70	6 68 44 82	7 44 46 78	8 64 50 17
1915 4	6 08 42 07	6 33 42 50	6 69 43 16	7 21 44 27	8 01 46 21	9 22 49 59
1914 5	6 64 41 51	6 90 41 93	7 26 42 59	7 79 43 69	8 59 45 63	9 88 48 98
1913 6	7 25 40 90	7 50 41 33	7 87 41 98	8 39 43 09	9 21 45 01	10 43 48 38
1912 7	7 87 40 28	8 13 40 70	8 50 41 35	9 02 42 40	9 84 44 38	11 08 47 73
1911 8	8 52 39 63	8 79 40 04	9 15 40 70	9 68 41 80	10 50 43 72	11 78 47 08
1910 9	9 21 38 94	9 47 39 36	9 83 40 02	10 36 41 12	11 18 43 04	12 50 46 31
1909 10	9 93 38 22	10 20 38 63	10 55 39 30	11 08 40 40	11 92 42 30	13 23 45 58
Total	70 60 410 90	73 18 415 12	76 76 421 74	81 94 432 56	89 96 452 24	103 82 485 78
	Average Yearly Cost for 10 Years \$41 09	Average Yearly Cost for 10 Years \$41 51	Average Yearly Cost for 10 Years \$42 17	Average Yearly Cost for 10 Years \$43 29	Average Yearly Cost for 10 Years \$45 22	Average Yearly Cost for 10 Years \$48 85

Cash or Loan Values on \$1,000 Participating

Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	1 Year.	10 Years.	15 Years.	20 Years.	1 Year.	10 Years.	15 Years.	20 Years.	1 Year.	10 Years.	15 Years.	19 Years.
21	.....	\$79 91	\$138 00	\$199 17	\$8 45	\$188 88	\$318 58	\$468 00	\$24 45	\$403 03	\$675 96	\$930 08
22	.....	83 20	143 26	206 58	8 77	192 11	324 85	478 80	24 45	402 97	675 87	930 02
23	.....	86 64	148 74	214 27	7 11	195 95	330 89	485 83	24 45	402 91	675 77	929 97
24	.....	90 21	154 43	222 25	7 45	199 99	337 99	496 10	24 45	402 85	675 66	929 92
25	.....	93 94	160 36	230 50	7 81	203 95	343 86	504 58	24 45	402 79	675 54	929 87
26	.....	97 83	166 50	239 05	8 17	208 12	350 59	514 30	24 45	402 73	675 42	929 81
27	.....	101 88	172 99	247 87	8 55	212 40	357 49	524 23	24 45	402 67	675 28	929 74
28	.....	106 11	179 54	256 99	8 94	216 80	364 56	534 37	24 46	402 62	675 15	929 67
29	\$0 08	110 51	186 44	266 38	9 33	221 31	371 80	544 70	24 46	402 56	675 00	929 59
30	.....	115 10	193 61	276 02	9 74	225 94	379 19	555 22	24 47	402 51	674 85	929 50
31	.....	119 88	201 04	285 90	10 17	230 67	386 75	566 89	24 49	402 47	674 70	929 41
32	1 39	124 83	208 72	296 00	10 61	235 52	394 45	578 71	24 51	402 43	674 58	929 36
33	1 85	130 01	216 66	306 33	11 05	240 49	402 30	587 67	24 52	402 41	674 46	929 19
34	2 35	135 40	224 86	316 86	11 51	245 58	410 27	598 74	24 55	402 42	674 19	929 05
35	2 68	141 01	233 28	327 58	12 00	250 78	418 33	609 92	24 59	402 45	674 00	928 91
36	3 42	146 83	241 92	338 48	12 48	256 10	426 48	621 18	24 62	402 51	673 78	928 74
37	4 00	152 86	250 76	349 53	12 99	261 51	434 69	632 51	24 67	402 59	673 54	928 58
38	4 58	159 11	259 79	360 72	13 50	267 01	442 94	643 89	24 72	402 70	673 27	928 35
39	5 21	166 57	269 01	372 04	14 04	272 59	451 22	655 30	24 78	402 84	672 96	928 12
40	5 86	172 20	278 40	383 47	14 59	278 23	459 51	666 72	24 85	402 99	672 61	927 86
41	6 55	179 01	287 94	394 98	15 16	283 90	467 78	678 13	24 95	403 14	672 20	927 57
42	7 28	186 96	297 61	406 55	15 75	289 58	475 99	689 50	25 05	403 28	671 74	927 24
43	8 02	193 06	307 40	418 11	16 36	295 26	484 15	700 88	25 18	403 41	671 20	926 87
44	8 79	200 28	317 29	429 75	16 97	300 97	492 21	712 08	25 31	403 53	670 58	926 45
45	9 61	207 62	327 27	441 35	17 62	306 52	500 15	723 24	25 48	403 62	669 88	926 08
46	10 44	215 06	337 30	452 90	18 26	312 06	507 94	734 27	25 64	403 67	669 06	925 45
47	11 31	222 59	347 39	464 87	18 92	317 53	515 56	745 16	25 82	403 70	668 17	924 86
48	12 20	230 21	357 49	476 78	19 58	322 91	522 96	755 98	26 02	403 69	667 15	924 20
49	13 09	237 91	367 62	488 96	20 28	328 19	530 15	766 41	26 21	403 66	666 01	923 46
50	14 00	245 69	377 76	498 04	20 89	333 37	537 10	776 73	26 41	403 61	664 75	922 64
51	14 83	253 55	387 88	508 98	21 54	338 43	543 77	786 82	26 62	403 55	663 36	921 72
52	15 68	261 47	397 96	519 63	22 21	343 37	550 14	796 67	26 85	403 49	661 86	920 71
53	16 56	269 44	407 97	530 19	22 88	348 18	556 18	806 28	27 11	403 43	660 17	919 58
54	17 45	277 46	417 87	540 68	23 56	352 85	561 84	815 69	27 38	403 37	658 38	918 36
55	18 37	285 50	427 64	551 19	24 24	357 37	567 10	824 93	27 67	403 33	656 29	916 95
56	19 30	293 58	437 25	561 88	24 93	361 70	571 90	834 01	27 99	403 27	654 02	915 42
57	20 26	301 54	446 70	572 69	25 63	365 84	576 22	842 97	28 34	403 20	651 47	913 73
58	21 04	309 50	456 02	583 68	26 34	369 75	580 04	851 80	28 72	403 08	648 63	911 86
59	22 13	317 95	465 32	595 28	27 06	373 40	583 41	860 49	29 12	402 99	645 58	909 88
60	24 23	326 10	474 71	607 12	27 78	376 77	586 29	869 06	29 55	402 90	642 22	907 88

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20 Year Endowment at end of							
	1 Yr.		10Yrs		15Yrs		20Yrs		1 Yr.		10Yrs		15Yrs		19Yrs		1 Yr.		10 Yrs		15Yrs		19Yrs	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Pure End't.	Years.	Pure End't.	Years.	Pure End't.
21	.....		10	815	17	162	20	155	0	307	27	215	36	196	43	261	3	110	10	8484	5	770	1	958
22	.....		11	60	17	193	20	87	0	819	27	92	36	289	43	298	3	102	10	483	5	770	1	958
23	.....		11	163	17	208	19	368	0	833	26	324	35	13	41	334	3	91	10	482	5	769	1	957
24	.....		11	264	17	208	19	269	0	848	26	180	34	101	41	1	3	83	10	481	5	769	1	957
25	.....		11	356	17	190	19	165	0	861	26	28	33	187	40	40	3	72	10	479	5	768	1	957
26	.....		12	73	17	160	19	54	1	10	25	231	32	270	39	77	3	63	10	478	5	768	1	957
27	.....		12	145	17	116	18	299	1	24	25	63	31	852	38	115	3	52	10	476	5	767	1	957
28	.....		12	204	17	60	18	173	1	38	24	251	31	69	37	150	3	40	10	474	5	767	1	957
29	0	3	12	249	16	357	18	40	1	53	24	69	30	150	36	185	3	28	10	472	5	766	1	957
30	0	21	12	281	16	279	17	267	1	66	23	244	29	228	35	219	3	15	10	470	5	765	1	957
31	0	40	12	298	16	191	17	124	1	81	23	50	28	306	34	258	3	2	10	467	5	764	1	957
32	0	59	12	302	16	96	16	342	1	95	22	215	28	17	33	287	2	352	10	464	5	763	1	957
33	0	78	12	292	15	357	16	191	1	108	22	11	27	95	32	320	2	338	10	460	5	762	1	956
34	0	98	12	270	15	245	16	37	1	121	21	166	26	172	31	353	2	328	10	457	5	760	1	956
35	0	119	12	236	15	127	15	245	1	134	20	319	25	248	31	24	2	307	10	452	5	759	1	956
36	0	189	12	190	15	5	15	85	1	145	20	104	24	324	30	63	2	299	10	447	5	757	1	956
37	0	160	12	135	14	241	14	289	1	157	19	250	24	35	29	100	2	273	10	442	5	755	1	956
38	0	179	12	70	14	108	14	126	1	167	19	29	23	114	28	139	2	254	10	435	5	753	1	955
39	0	200	11	353	13	336	13	327	1	177	18	171	22	192	27	178	2	225	10	428	5	750	1	955
40	0	220	11	281	13	196	13	165	1	185	17	311	21	270	26	216	2	215	10	420	5	748	1	955
41	0	239	11	192	13	53	13	0	1	193	17	86	20	349	25	255	2	191	10	411	5	745	1	954
42	0	259	11	98	12	272	12	203	1	200	16	225	20	67	24	295	2	173	10	401	5	741	1	954
43	0	278	10	363	12	125	12	40	1	205	15	364	19	151	23	334	2	150	10	389	5	737	1	953
44	0	295	10	257	11	341	11	246	1	208	15	137	18	236	23	11	2	125	10	376	5	733	1	953
45	0	313	10	147	11	192	11	87	1	209	14	276	17	323	22	60	2	100	10	360	5	728	1	952
46	0	327	10	84	11	41	10	294	1	207	14	51	17	48	21	110	2	72	10	343	5	722	1	951
47	0	339	9	282	10	257	10	141	1	202	13	128	16	142	20	160	2	43	10	324	5	715	1	950
48	0	349	9	164	10	108	9	351	1	194	12	336	15	238	19	212	2	13	10	301	5	708	1	950
49	0	356	9	44	9	324	9	203	1	185	12	118	14	387	18	264	1	346	10	275	5	700	1	948
50	0	361	8	287	9	160	9	54	1	172	11	267	14	77	17	318	1	313	10	246	5	690	1	947
51	1	0	8	165	9	86	8	275	1	159	11	55	13	187	17	9	1	281	10	212	5	679	1	946
52	1	0	8	43	8	261	8	133	1	143	10	212	12	299	16	77	1	249	10	173	5	667	1	945
53	0	364	7	286	8	124	7	354	1	126	10	8	13	63	15	146	1	216	10	128	5	653	1	943
54	0	361	7	166	7	353	7	219	1	109	9	176	11	179	14	216	1	185	10	76	5	637	1	941
55	0	356	7	46	7	225	7	81	1	91	8	843	10	307	13	286	1	155	10	16	5	620	1	939
56	0	350	6	294	7	97	6	311	1	72	8	163	10	79	12	355	1	125	9	180	5	600	1	937
57	0	343	6	180	6	387	6	183	1	54	7	247	9	222	12	76	1	97	8	207	5	577	1	934
58	0	334	6	67	6	218	6	52	1	34	7	176	9	0	11	164	1	70	8	83	5	551	1	932
59	0	325	5	323	6	99	5	292	1	15	7	8	8	159	10	249	1	44	7	237	5	520	1	928
60	0	315	5	220	5	346	5	172	0	361	6	216	7	316	9	333	1	19	7	37	5	485	1	925

Paid-up Values (Nonparticipating) on \$1,000

Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	1 Year.	5 Years.	10 Years.	15 Years.	20 Years.	1 Year.	5 Years.	10 Years.	15 Years.	19 Years.	1 Year.	5 Years.	10 Years.	15 Years.	19 Years.
21	...	881	9204	9323	9426	819	9216	9480	9745	9949	841	9266	9535	9781	9958
22	...	84	209	829	433	20	218	482	746	949	41	265	535	781	958
23	...	87	214	836	441	20	219	483	747	949	41	265	535	781	958
24	...	90	219	842	449	21	220	484	748	949	41	265	534	781	958
25	...	93	224	849	457	22	222	486	748	950	41	265	534	781	958
26	...	96	229	856	465	22	223	487	749	950	41	265	534	781	958
27	...	99	234	863	473	23	224	488	750	950	41	265	534	780	958
28	...	102	240	870	481	24	226	489	750	950	41	265	534	780	958
29	...	106	245	877	489	24	227	491	751	950	41	265	533	780	957
30	1	109	251	884	497	25	228	492	752	950	41	264	533	780	957
31	2	112	256	891	505	26	229	493	752	950	41	264	533	779	957
32	3	116	262	898	513	26	230	494	752	950	41	264	532	779	957
33	4	119	268	905	521	27	232	495	753	950	41	264	532	779	957
34	6	123	273	913	529	27	233	496	753	950	41	264	532	778	957
35	7	127	279	920	537	28	234	497	753	950	41	264	531	778	957
36	8	130	285	928	545	29	235	498	754	950	41	264	531	777	957
37	9	134	292	935	553	29	236	499	754	950	41	263	531	777	956
38	10	138	298	942	560	30	237	500	754	950	41	263	530	776	956
39	11	142	304	949	568	31	239	500	754	950	41	263	530	776	956
40	13	146	310	956	575	31	240	501	753	949	41	263	530	775	956
41	14	150	316	964	582	32	241	502	753	949	41	263	529	774	956
42	15	154	322	971	590	32	242	502	753	949	41	263	528	773	956
43	16	158	329	977	597	33	243	502	752	948	41	263	528	772	956
44	17	162	335	984	604	34	244	503	751	948	41	263	527	771	954
45	19	166	340	991	610	34	245	503	750	948	41	263	526	770	954
46	20	170	346	997	617	35	245	502	749	947	41	262	525	768	953
47	21	174	352	504	623	35	246	502	748	946	41	262	524	767	953
48	24	178	358	510	629	36	247	501	746	946	41	262	522	765	952
49	24	182	363	516	635	36	247	501	745	945	41	261	521	763	951
50	25	185	369	522	641	37	247	500	743	944	41	261	519	761	950
51	26	189	374	528	647	37	248	499	741	943	41	260	517	758	949
52	27	193	379	534	652	38	248	498	738	942	42	259	515	756	948
53	28	196	384	540	658	38	248	497	736	941	42	259	513	753	947
54	29	200	390	545	663	39	248	496	733	939	42	258	511	750	946
55	30	203	395	551	668	39	248	494	730	938	42	258	509	746	944
56	31	207	400	556	674	39	248	493	727	936	42	257	506	742	943
57	33	210	405	561	679	40	249	491	723	935	42	256	504	738	941
58	34	214	409	566	685	40	249	489	719	933	42	255	501	734	939
59	35	217	414	570	692	41	249	487	715	931	42	255	498	729	937
60	36	221	419	575	699	41	249	485	711	928	42	254	495	724	935

20-PAYMENT LIFE (ENDOWMENT AT 85) ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFITS.

(Waiver of Premium and Income to Insured—Double Indemnity for Fatal Accidents.)

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$386.90.

MUTUAL TRUST LIFE INSURANCE COMPANY

CHICAGO, ILLINOIS.

In Consideration of the application herefor and of the payment, in the manner specified, of the premium herein stated, hereby endows and insures the person herein designated as the Insured, for the amount named herein, payable as specified, subject to the provisions of this policy.

Amount, *Ten Thousand* Dollars, payable to the Insured, *John Doe*, if living and this policy be in full force at the end of the policy year falling nearest the *Eighty-fifth* anniversary of the birth of the Insured, which is the end of the endowment period of this policy; or immediately upon receipt of due proof of the prior death of the Insured during the continuance of this policy to the beneficiary, *Mary Doe, wife of the Insured*.

The Insured shall have the right, at any time while this policy is in force and not assigned, to change the beneficiary, original or substituted, by filing at the Home Office on the Company's form therefor a written request for the change desired and presenting this policy for endorsement; but such change shall take effect only when endorsed on this policy, whereupon all rights of the former beneficiary or beneficiaries shall cease. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise stipulated herein.

The annual premium of *Three Hundred Eighty-six* Dollars and *Ninety* Cents will be payable on delivery hereof and on the *First* day of *Februdry* in each year until premiums have been paid for *Twenty* policy years, or until the prior death of the Insured. Upon written request of the Insured, approved by the Company at its Home Office, premiums may be paid in either semi-annual or quarter-annual instalments as follows:

Two Hundred One Dollars and *Twenty* Cents semi-annually, carrying the insurance six months; or *One Hundred Two* Dollars and *Sixty* Cents quarter-annually, carrying the insurance three months. If premiums be paid in instalments and this policy becomes a claim by death, any instalments necessary to complete the premium for the then current policy year will be deducted in the settlement of the claim hereunder.

STATE OF ILLINOIS

DEPARTMENT OF TRADE AND COMMERCE
DIVISION OF INSURANCE

Springfield,.....19....

This Policy is Registered; and approved securities, equal in value to the Legal Reserve hereon, are held in Trust by this Department.

ATTEST:..... Superintendent of Insurance.
..... Director of Trade and Commerce.

PAYMENT OF PREMIUMS. All premiums, or instalments of premiums, are payable in advance at the home office, or when due, to an agent of the Company upon delivery of a receipt signed by the President or Secretary and countersigned by said agent. Subject to the grace provision, the payment of a premium or instalment thereof shall not continue this policy in force beyond the date when the next premium or instalment thereof is due. Except as hereinafter provided, failure to pay any premium or instalment when due, or within the grace period, shall terminate all obligations of the Company under this policy.

GRACE. After the payment of the first annual premium or regular instalment thereof, a grace of thirty-one days will be allowed for the payment of any subsequent premium or instalment, this policy meanwhile continuing in force. In the event of the death of the Insured during the said thirty-one days the sum necessary to complete the premium payment for the then current policy year will be deducted from the amount payable hereunder.

PARTICIPATION. Beginning at the end of the first policy year, provided the second year's premium is paid, and annually thereafter during its continuance this policy shall be credited with its share of the Company's divisible surplus as ascertained and determined by the directors. At the option of the Insured dividends will be (1) paid in cash, or (2) applied on a premium due hereon, or (3) used to purchase participating paid-up additions to this policy, or (4) left with the Company to accumulate to the credit of this policy at such annual rate of interest, credited on each anniversary, as the Company may declare on such funds, but in no case less than $3\frac{1}{2}\%$. During the continuance of this policy, the whole or any part of dividend accumulations may be withdrawn in cash by the Insured at any time on demand. All outstanding accumulations will be payable in cash upon discontinuance of this policy, to the beneficiary if the policy matures as a death claim, otherwise to the Insured, provided that no premium shall be construed as paid, either wholly or in part, nor any insurance hereunder extended or continued in force by reason of any dividend accumulations remaining with the Company. If no election is made prior to any anniversary, the dividend for that anniversary will be paid in cash.

PAID-UP BY DIVIDENDS. Whenever at the end of any policy year, and subject always to any existing indebtedness hereon, the dividend accumulations or the reserve on paid-up additions then to the credit of this policy, or both, together with the reserve on this policy, shall equal the reserve on the same basis on a fully paid-up policy of the same kind and amount at the then attained age of the Insured, the Company will endorse this policy as paid-up in full, provided that proper request in writing is made therefor and a satisfactory release is given.

LOANS. At any time after three full annual premiums have been paid hereon and while this policy is in force the Company will loan, on the sole security of the policy properly assigned and delivered to the Company, the whole or any part of the cash value of this policy at the end of the policy year during which the application for the loan is made. From the amount of any such loan the Company will deduct any existing indebtedness on account of or secured by this policy, any unpaid portion of the current policy year's premium, and interest at the annual rate of 6% to the end of the current policy year. Interest thereafter will be payable annually in advance at the same rate, and any interest not paid in cash will be charged against this policy so long as the total indebtedness hereon does not exceed its cash value. All or any part of such loan may be repaid at any time while this policy is in force, but non-payment of either loan or interest shall

not void this policy until the total indebtedness hereon shall equal or exceed the cash value hereunder, nor until thirty-one days after the Company shall have mailed notice of such fact to the Insured and assignee, if any, at their last known post-office addresses. The granting of any loan may be deferred by the Company for not exceeding sixty days after the application therefor is made, unless the loan be solely for the purpose of paying premiums due on policies in this Company.

NON-FORFEITURE PROVISIONS. Upon default in the payment of any premium or instalment, after three full years' premiums have been paid hereon, the Insured, within thirty-one days from the last date to which premiums have been paid, may elect, by a writing filed with the Company at its home office, accompanied by this policy, one of the following options:

OPTION 1. CASH VALUE. To surrender this policy for its cash value less any indebtedness to the Company hereon or secured hereby (this balance is hereinafter referred to as the net cash value). Payment of the amount due under this option may be deferred sixty days after receipt of the application therefor.

OPTION 2. PARTICIPATING PAID-UP ENDOWMENT INSURANCE. To have the insurance continued by endorsement hereon for a reduced amount of paid-up endowment insurance payable as provided in this policy. Such paid-up insurance shall have a cash value equal to the full reserve at time of surrender, or a loan value up to the limit of its cash value, any loan made thereon to be in accordance with the "Loans" provision of this policy. Such paid-up insurance shall participate annually in the distribution of surplus, the share apportioned thereto to be payable in cash.

OPTION 3. NON-PARTICIPATING CONTINUED INSURANCE. To have the insurance continued by endorsement hereon for the face amount of this policy plus any dividend additions hereto and less any indebtedness to the Company hereon or secured hereby, from the date to which premiums have been paid, for such term in years and days as is hereinafter provided, but without future participation and without the right to loans. Such continued insurance shall have a cash value equal to the full reserve at time of surrender.

The cash value of this policy under Option 1, after premiums have been paid for three full years or more, will be the reserve on the date to which premiums have been paid for the face amount of this policy and any dividend additions hereto less a surrender charge which in no case shall be more than $1\frac{1}{2}\%$ of the face amount of this policy.

The amount of paid-up endowment insurance obtainable under Option 2, or the term for which the insurance will be continued under Option 3, will be such as the net cash value obtainable under Option 1 will purchase at the then attained age of the Insured when applied as a net single premium; provided that if said net cash value be more than sufficient to continue the insurance under Option 3 to the end of the endowment period of this policy, the balance shall be applied as a net single premium to purchase non-participating paid-up pure endowment, payable at the end of said period if the Insured be then living, but not otherwise.

AUTOMATIC PROVISION. If the Insured shall not within the aforesaid thirty-one days elect one of the foregoing options, the insurance shall be continued as participating paid-up endowment insurance for a reduced amount, as provided in Option 2.

RESERVE AND NET SINGLE PREMIUMS. The reserve held for the face of this policy and for any dividend additions hereto and the reserves and net single premiums mentioned herein shall be computed in accordance with the American Experience Table of Mortality, assuming interest at the rate of $3\frac{1}{2}\%$ per annum.

TABLE OF LOAN AND NON-FORFEITURE VALUES.

The figures contained in this table represent the actual amounts available after deduction of the surrender charge, if any, but assuming no dividend additions hereto or indebtedness hereon and that premiums have been paid in full for the number of years stated in the table. If there be any indebtedness to the Company hereon or any outstanding dividend additions the figures will be modified as hereinbefore provided. The payment of instalments of premium beyond full paid policy years will be taken into account in computing benefits from this table. Any dividend accumulations will also be payable in cash.

After Policy has been in Force	Cash or Loan* Value	Participating Paid-up Endowment Insurance	Non-Participating Paid-up		Pure Endowment
			Term Insurance for		
			Years	Days	
3 Years	\$ 492 80	\$ 1240	5	264	.....
4 "	722 50	1790	8	140	.....
5 "	960 40	2330	10	3 2	.....
6 "	1206 80	2870	13	124	.....
7 "	1462 00	3400	15	159	.....
8 "	1726 40	3930	17	93	.....
9 "	2000 20	4460	18	301	.....
10 "	2283 80	4980	20	69	.....
11 "	2617 60	5590	21	246	.....
12 "	2911 70	6080	22	240	.....
13 "	3216 70	6570	23	207	.....
14 "	3532 90	7060	24	161	.....
15 "	3860 60	7550	25	123	.....
16 "	4200 30	8040	26	116	.....
17 "	4552 50	8520	27	171	.....
18 "	4918 20	9010	28	341	.....
19 "	5298 00	9500	31	.....	\$130
20 "	5693 00	10000	.....	.....	.....
25 "	6311 00	.....	.....	.....	.....
30 "	6940 60	.....	.....	.....	.....

*The loan value provided for in the above table for the end of a policy year can be obtained during such policy year as provided in the "Loans" provision.

Values for intervening and later years, if any, will be the equivalent of the full reserve and will be furnished upon request.

REINSTATEMENT. This policy may be reinstated at any time after default in the payment of any premium or instalment, unless the cash value has been paid, upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums, with interest at the rate of 6% per annum on such premiums and on any indebtedness to the Company on account of or secured by this policy at the time of default, which indebtedness, if not repaid, shall be reinstated as a loan against this policy.

A part or the whole of the overdue premiums may be settled by policy loan, if the cash value of this policy, after reinstatement, will be sufficient security therefor and for any reinstated indebtedness.

INCONTESTABILITY. This policy, together with the application hereon, a copy of which is endorsed hereon or attached hereto and made a part hereof, constitutes the entire contract between the parties, and shall be incontestable one year from its date of

issue except for nonpayment of premiums. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall void this policy or be used in defense of a claim hereunder unless it be contained in said application and a copy of such application shall be endorsed upon or attached to this policy when issued.

ERROR IN AGE.—If the age of the Insured has been misstated in the application, and there has been no adjustment on account thereof, the amount payable hereunder shall be such as the premiums paid would have purchased at the correct age.

SUICIDE.—In event of the death of the Insured within one year from the date hereof by his or her own hand or act, whether sane or insane, the only liability of the Company shall be the amount of premiums paid hereon.

ENDORSEMENT AND MODIFICATION.—Only the President, the Vice-President or the Secretary of the Company has power in behalf of the Company (and then only in writing) to make, alter, modify or discharge contracts, or in event of lapse, to reinstate this policy, or to extend the time for paying a premium. No endorsement hereon shall be valid unless made by one of the aforesaid officers.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless filed in duplicate at the Home Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment and any claim arising under an assignment will be subject to proof of interest and extent thereof.

POLICY SETTLEMENT.—Any and every sum under this policy shall be payable only at the Company's Home Office, and from any sum payable hereunder there shall be deducted any indebtedness to the Company on or secured by this policy.

OPTIONS OF SETTLEMENT.—Unless otherwise provided by endorsement hereon, the payee of any sum payable in accordance with the provisions of this policy may elect to have the net sum due either paid in cash; or,

OPTION 1. Left on deposit with the Company as a principal sum, the Company to pay interest thereon at the end of each year during the lifetime of the payee at such rate, not less than $3\frac{1}{2}$ per cent, as the directors may declare on such funds; said principal sum, with any accrued or unpaid interest, on the death of the payee, to be paid to his or her executors, administrators or assigns.

OPTION 2. Paid in equal annual or monthly instalments for any number of years from two to thirty, the first instalment payable immediately and the amount to be in conformity with the following table; or,

OPTION 3. Paid in equal annual or monthly instalments for twenty years certain, but to continue so long thereafter as the payee shall live, the first instalment payable immediately and the amount to be in conformity with the following table.

Under Options 2 and 3 the amounts payable are based upon an assumed rate of interest of $3\frac{1}{2}$ per cent, but if in any year the Company shall declare for that year upon funds held by it under an

options a greater interest rate than $3\frac{1}{2}\%$, such excess interest will be paid in addition to the instalment or instalments for that year, but under Option 3 the instalments for the fixed period of twenty years certain only shall be so increased.

At any time while this policy is in force and not assigned, upon written request of the Insured, the Company will by endorsement hereon limit the payment of any claim by death to any one of the above options. Revocation of such limitation may be similarly secured.

Unless otherwise provided by endorsement, if this policy is settled under Option 1 the payees may secure the payment of the principal sum in cash at any time upon giving satisfactory release therefor, or if settled under the 2nd or 3rd Options, the payees may commute in one payment, discounting at the rate of $3\frac{1}{2}\%$ per annum, any of the unpaid instalments under Option 2 or any of the unpaid instalments certain under Option 3.

TABLE OF INSTALMENTS FOR EACH \$1,000 OF PROCEEDS.

OPTION 2			OPTION 3					
Number of Years Instalments Payable	Amount of Each Instalment if Payable for a given Number of Years only		Amount of Each Instalment if Payable for Twenty Years to Continue till Death of Payee					
	If Payable Annually	If Payable Monthly	Age of Payee at Settlement	If Payable Annually	If Payable Monthly	Age of Payee at Settlement	If Payable Annually	If Payable Monthly
2	\$508 80	\$43 03	10	\$43 24	\$3 66	40	\$53 13	\$4 50
3	344 86	29 18	11	43 40	3 67	41	53 71	4 55
4	263 05	22 25	12	43 57	3 69	42	54 31	4 60
5	213 99	18 12	13	43 75	3 70	43	54 93	4 65
6	181 32	15 35	14	43 94	3 72	44	55 56	4 70
7	158 01	13 38	15	44 13	3 74	45	56 21	4 76
8	140 56	11 90	16	44 34	3 75	46	56 86	4 81
9	127 00	10 75	17	44 55	3 77	47	57 53	4 87
10	116 18	9 84	18	44 77	3 79	48	58 21	4 93
11	107 34	9 09	19	45 00	3 81	49	58 89	4 99
12	99 98	8 46	20	45 24	3 83	50	59 57	5 04
13	93 78	7 94	21	45 50	3 85	51	60 25	5 10
14	88 47	7 49	22	45 76	3 87	52	60 92	5 16
15	83 89	7 10	23	46 04	3 90	53	61 57	5 21
16	79 89	6 76	24	46 32	3 92	54	62 22	5 27
17	76 37	6 46	25	46 63	3 95	55	62 83	5 32
18	73 25	6 20	26	46 95	3 98	56	63 43	5 37
19	70 47	5 97	27	47 29	4 00	57	64 00	5 42
20	67 98	5 75	28	47 62	4 03	58	64 54	5 46
21	65 74	5 57	29	47 98	4 06	59	65 04	5 51
22	63 70	5 39	30	48 36	4 09	60	65 50	5 55
23	61 85	5 24	31	48 76	4 13	61	65 92	5 58
24	60 17	5 09	32	49 17	4 16	62	66 31	5 61
25	58 62	4 96	33	49 60	4 20	63	66 65	5 64
26	57 20	4 84	34	50 05	4 24	64	66 94	5 67
27	55 90	4 73	35	50 51	4 28	65	67 20	5 69
28	54 69	4 63	36	51 00	4 32	66	67 41	5 71
29	53 57	4 54	37	51 50	4 36	67	67 58	5 72
30	52 53	4 45	38	52 03	4 41	68	67 71	5 73
			39	52 57	4 45	69	67 82	5 74

*Illustration: If payment is to be made by twenty annual instalments, the amount of each annual instalment will be \$67.98 for each \$1,000 of proceeds. If payment is to be made in monthly instalments, the amount of each instalment will be \$5.75.

PROVISION FOR TOTAL AND PERMANENT DISABILITY BENEFIT.

If the Insured, after payment of premiums for at least one full year and before default in the payment of any subsequent premium and before attaining the age of sixty years and while this policy is in full force, shall furnish the Company at its Home Office due proof that he has become totally and permanently disabled by bodily injury or disease, so that he is, and will be, permanently, continuously and wholly prevented thereby from following any gainful occupation, and that such disability has existed continuously for not less than sixty days, the Company will, during the lifetime of the Insured and while such total disability continues:

1. **WAIVER OF PREMIUM:** Waive payment of each premium as it thereafter becomes due, commencing with the first premium due after the receipt of said proof of disability; and,

2. **INCOME TO INSURED:** Commencing six months after the receipt of proof of such disability, will pay to the Insured a monthly income of *Eighty-three and 34/100* Dollars.

The benefits payable under this policy at date of maturity or at prior death of the Insured shall not be decreased by reason of any premiums waived or any income payments made in accordance with the terms of this provision;—the loan and cash values increasing each year in the same manner as if each premium had been paid when due instead of being waived.

If the Company accepts proof of disability it shall have the right at any time thereafter, but not more frequently than once a year, to demand due proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or it shall appear that the Insured has become able to perform any work or follow any occupation whatsoever for compensation, gain or profit, then all premiums thereafter falling due under this policy must be paid to the Company in the manner originally called for, and the monthly income hereinbefore provided for shall immediately cease.

Without prejudice to any other cause of disability it is understood that the total and permanent loss of the use of both hands or of both feet, or of one foot and one hand, or of the sight of both eyes, shall constitute total and permanent disability within the meaning of this provision.

The annual premium for this total and permanent disability benefit provision is \$15.30, and is included in the annual premium stated on the first page of this policy. Payment of this additional premium shall not be required after the completion of the premium paying period of this policy, as set forth on the first page hereof, nor in any case after the sixtieth anniversary of the birth of the Insured.

This disability benefit provision shall not apply to paid-up or continued insurance granted under the nonforfeiture provisions of this policy. Upon written request of the Insured accompanied by this policy for endorsement, this provision for total and permanent disability benefit may be discontinued, and if so discontinued premiums under this policy thereafter payable to age sixty will be reduced by the amount of the aforesaid additional premium. Nonpayment of this additional premium will void the provisions respecting disability and the benefit secured thereby.

This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this policy.

EFFECTIVE DATE.—After payment of the first premium or agreed instalment thereof this insurance shall be effective from the *First day of February* in the year of 1919.

In Witness Whereof, MUTUAL TRUST LIFE INSURANCE COMPANY has caused this policy to be signed by its officers at Chicago, Illinois, this *First day of February, 1919.*

C. H. BOMAN,
Secretary.

N. A. NELSON,
President.

PROVISION FOR DOUBLE INDEMNITY.

ISSUED AS A PART OF THE WITHIN POLICY.

In the event of the accidental death of the Insured under the conditions herein described, the Mutual Trust Life Insurance Company promises to pay *Ten Thousand Dollars*, which sum is equal to and shall be in addition to the amount for which the within policy (hereinafter called the principal policy) is issued. Said additional sum will be paid under the same conditions, to the same payee and at the same time and in the same manner as may then be provided in the principal policy for payment of the sum insured.

Such additional sum will be due only under the following conditions:

1. That upon the death of the Insured the principal policy is in force and that there is then no default in payment of premium hereunder or under the principal policy. This provision does not, therefore, apply while the insurance under the principal policy is being continued in accordance with any nonforfeiture option.

2. That the proofs of death shall establish that such death resulted directly and independently of all other causes from bodily injury effected solely through external, violent and accidental cause, except as hereinafter provided, and that such death occurred within sixty days after sustaining such injury.

This Double Indemnity Provision will not apply if the Insured's death resulted from suicide while sane or insane; from a state of war or insurrection; from engaging in submarine or aeronautic operations; from physical or mental infirmity; or directly or indirectly from illness or disease of any kind.

The consideration for this provision is an extra annual premium of \$27.40 payable in addition to and only in connection with the premium provided under the principal policy. The whole annual premium as well as the semi-annual and quarter-annual instalments of premium stated on the first page of the principal policy includes this extra premium or instalment thereof.

This provision may be discontinued by the owner on any anniversary by filing with the Company a satisfactory request therefor, and presenting the principal policy for cancellation of this provision.

Signed concurrently with and as a part of the principal policy the day and date therein written.

MUTUAL TRUST LIFE INSURANCE COMPANY.

By C. H. BOMAN,
Secretary.

N. A. NELSON,
President.

APPLICATION.

I agree on behalf of myself and of any person who shall have or claim any interest in any policy issued under this application, as follows:--

1. That all statements and answers written in this application marked Part I, as well as those made and to be made to the Medical Examiner in continuation hereof, marked Part II, are true and complete; that no material information or facts have been omitted therefrom and that the same are offered to the Company as a consideration for the contract of insurance on such plan and form of policy as may be issued hereon by the Company.

2. That if within one year from the date of any policy issued hereon I shall die by my own hand or act, whether sane or insane, the insurance thereunder shall be a sum equal to the premiums which have been paid to and received by the Company thereon, and no more.

3. That there shall be no contract of insurance unless the first premium or instalment thereof as agreed upon herein is paid and the policy delivered to and accepted by me during my lifetime and good health, and that then the policy shall relate back to and take effect as of such date as may be fixed by the Company in the policy.

MEDICAL EXAMINER'S FORM.

I agree, represent and declare, on behalf of myself and of every person who shall have or claim any interest in any insurance made hereunder, that I have carefully read each and all of the above answers, that they are each written as made by me, that each of them is full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance. Each and all of my said statements, representations and answers contained in this application are made by me to obtain said insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has heretofore attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

(Limit "Indefinite"—All above \$10,000 reinsured.)

*Premium Rates (Participating), for \$1,000.
American $3\frac{1}{2}$ per cent.

Age at Issue	Adopted Feb. 1, 1919	Adopted September 1, 1918								Adopted February 1, 1919		
	Ord. Life \$5,000 Policy Written for \$2,500 or Over Rates are on Basis of \$5,000 Policy	LIFE (Endowment at 85)				ENDOWMENT				Minimum \$3,000		
										TERM—Nonrenewable		
		Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	Convertible within 6 years to original date of issue; at any time at attained age		
										5 Year	10 Year	20 Year
15	-----	-----	\$38 39	\$28 86	\$24 21	\$97 99	\$63 12	\$45 92	\$35 94	-----	-----	-----
16	-----	-----	38 93	29 27	24 56	98 15	63 24	46 03	36 01	-----	-----	-----
17	-----	-----	39 48	29 89	24 91	98 28	63 36	46 14	36 08	-----	-----	-----
18	-----	-----	40 06	30 12	25 28	98 40	63 48	46 25	36 16	-----	-----	-----
19	-----	-----	40 67	30 58	25 66	98 54	63 60	46 35	36 23	-----	-----	-----
20	\$69 43	-----	41 29	31 05	26 06	98 69	63 72	46 45	36 33	\$ 9 93	\$10 09	\$10 31
21	70 92	\$18 28	41 94	31 54	26 48	98 84	63 84	46 54	36 43	10 00	10 17	10 42
22	72 51	18 66	42 61	32 05	26 91	98 98	63 96	46 63	36 53	10 06	10 24	10 54
23	74 21	19 08	43 31	32 58	27 36	99 14	64 08	46 73	36 64	10 13	10 34	10 67
24	75 96	19 50	44 02	33 12	27 81	99 28	64 20	46 83	36 75	10 21	10 43	10 81
25	77 76	19 95	44 78	33 70	28 30	99 44	64 32	46 93	36 88	10 30	10 53	10 97
26	79 72	20 43	45 56	34 29	28 81	99 61	64 44	47 05	37 01	10 39	10 63	11 13
27	81 78	20 93	46 36	34 91	29 33	99 78	64 56	47 18	37 16	10 48	10 75	11 31
28	83 89	21 45	47 20	35 55	29 87	99 96	64 69	47 30	37 32	10 58	10 86	11 51
29	86 16	22 00	48 08	36 21	30 45	100 14	64 82	47 43	37 49	10 70	11 01	11 74
30	88 52	22 59	48 96	36 90	31 06	100 33	64 95	47 57	37 69	10 82	11 17	11 99
31	91 06	23 20	49 92	37 62	31 69	100 52	65 08	47 78	37 89	10 96	11 34	12 32
32	93 68	23 85	50 90	38 37	32 31	100 73	65 24	47 97	38 11	11 09	11 53	12 49
33	96 46	24 53	51 91	39 15	32 99	100 94	65 41	48 17	38 37	11 25	11 71	12 63
34	99 40	25 25	52 95	39 96	33 69	101 16	65 59	48 39	38 64	11 41	11 93	13 32
35	102 54	26 01	54 05	40 80	34 42	101 39	65 79	48 63	38 93	11 61	12 17	13 77
36	105 83	26 85	55 18	41 69	35 20	101 58	66 01	48 90	39 28	11 82	12 44	14 25
37	109 28	27 69	56 35	42 61	36 00	101 79	66 25	49 20	39 65	12 05	12 74	14 80
38	112 99	28 59	57 58	43 56	36 86	102 00	66 51	49 53	40 06	12 30	13 08	15 40
39	116 91	29 55	58 84	44 57	37 74	102 23	66 80	49 88	40 51	12 57	13 44	16 10
40	121 08	30 56	60 17	45 61	38 68	102 48	67 11	50 28	41 00	12 88	13 87	16 37
41	125 45	31 65	61 54	46 70	39 67	102 76	67 47	50 72	41 56	13 22	14 24	17 71
42	130 09	32 80	62 97	47 85	40 71	103 08	67 87	51 22	42 17	13 61	14 59	18 63
43	135 08	34 03	64 46	49 06	41 80	103 42	68 30	51 76	42 85	14 04	15 50	19 70
44	140 39	35 33	66 03	50 33	42 97	103 81	68 79	52 37	43 61	14 53	16 19	20 87
45	146 00	36 71	67 63	51 64	44 18	104 22	69 31	53 03	44 42	15 11	16 97	22 15
46	151 98	38 19	69 32	53 04	45 49	104 71	69 91	53 78	45 36	15 76	17 85	23 57
47	158 36	39 76	71 08	54 51	46 87	105 24	70 58	54 61	46 37	16 48	18 85	25 13
48	165 16	41 45	72 93	56 06	48 33	105 82	71 33	55 53	47 50	17 33	19 96	26 85
49	172 42	43 25	74 86	57 70	49 00	106 47	72 15	56 56	48 75	18 28	21 20	28 75
50	180 20	45 16	76 86	59 41	51 56	107 20	73 06	57 68	50 11	19 34	22 58	30 81
51	188 44	47 21	78 96	61 23	53 83	108 00	74 06	58 93	-----	20 53	24 20	-----
52	197 19	49 39	81 15	63 15	55 22	108 89	75 17	60 30	-----	21 85	26 12	-----
53	206 57	51 73	83 44	65 19	57 23	109 87	76 41	61 82	-----	23 32	28 12	-----
54	216 61	54 21	85 82	67 33	59 87	110 94	77 76	63 48	-----	24 96	30 46	-----
55	227 27	56 88	88 34	69 12	61 68	112 14	79 26	65 35	-----	26 78	33 06	-----
56	238 65	59 73	90 96	72 05	64 16	113 45	80 91	67 35	-----	-----	-----	-----
57	250 86	62 78	93 72	74 63	66 81	114 89	82 74	69 56	-----	-----	-----	-----
58	263 83	66 04	96 62	77 88	69 65	116 48	84 74	71 99	-----	-----	-----	-----
59	277 79	69 55	99 67	80 32	72 71	118 24	86 95	74 66	-----	-----	-----	-----
60	292 67	73 31	102 89	83 47	76 01	120 18	89 40	77 58	-----	-----	-----	-----
61	-----	77 36	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
62	-----	81 71	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
63	-----	86 39	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
64	-----	91 44	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
65	-----	96 90	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*For policies with Waiver of Premium Rider only, additional charge of 25 cents per \$1,000 insurance is made.

†Formerly Scandia Life.

(Limit "Indefinite"—All above \$10,000 reinsured)

Premiums for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, Monthly Income of \$8 33 per \$1,000 Insurance and Payment of Double the Face Amount of Policy from Accidental Death before attaining Age 60.

American 3½ per cent.

Adopted January 1, 1919.

Age at Li	or Over	Continuous Annual Premium	10 Annual Premium	15 Annual Premium	20 Annual Premium	10 Year	15 Year	20 Year	25 Year
	Rates are on Basis of \$5,000 Policy								
16	-----	Not Issued	\$45 25	\$32 97	\$28 42	\$106 42	\$65 58	\$45 26	\$28 44
17	-----		45 39	34 39	29 77	106 61	65 71	45 32	28 54
18	-----		45 47	34 51	29 12	106 78	65 87	45 38	28 64
19	-----		47 07	35 34	29 50	106 91	66 01	45 79	28 74
20	-----		47 67	35 72	29 82	101 07	66 14	45 82	28 85
21	\$53 82		48 31	36 20	29 29	101 25	66 29	49 03	28 97
22	53 42	\$21 13	48 95	36 49	29 71	101 41	66 43	49 16	29 10
23	57 11	21 53	49 64	37 22	31 16	101 57	66 58	49 27	29 22
24	58 91	22 04	50 34	37 75	31 60	101 77	66 72	49 39	29 32
25	60 91	22 49	51 04	38 29	32 08	101 93	66 87	49 52	29 51
26	92 99	22 97	51 89	38 88	32 57	102 11	67 01	49 67	29 69
27	95 02	23 49	52 59	39 45	33 08	102 29	67 17	49 82	29 85
28	97 23	24 02	53 37	40 09	33 49	102 50	67 31	49 98	29 94
29	99 49	24 57	54 20	40 73	34 14	102 70	67 47	50 14	30 28
30	101 96	25 18	55 07	41 37	34 72	102 90	67 63	50 32	30 48
31	104 53	25 79	55 96	42 05	35 33	103 13	67 79	50 52	30 74
32	107 25	26 44	56 89	42 77	35 92	103 32	67 94	50 75	30 99
33	110 13	27 14	57 86	43 53	36 58	103 59	68 10	50 99	31 29
34	112 11	27 88	58 88	44 23	37 28	103 84	68 29	51 25	31 63
35	116 30	28 63	59 86	45 08	37 97	104 11	68 41	51 53	31 99
36	119 89	29 44	60 93	45 90	38 69	104 38	68 89	51 85	32 37
37	122 28	30 22	62 05	46 81	39 49	104 64	69 17	52 21	32 80
38	127 98	31 24	63 19	47 72	40 29	104 85	69 45	52 60	33 29
39	131 04	32 20	64 41	48 56	41 14	105 17	69 89	53 04	33 71
40	135 20	33 22	65 64	49 54	42 02	105 46	70 31	53 51	34 26
41	139 78	34 21	66 95	50 71	42 95	105 81	70 81	54 05	34 83
42	144 00	35 48	68 28	51 78	44 01	106 17	71 03	54 57	35 45
43	149 59	36 70	69 66	52 91	45 13	106 58	71 51	55 18	36 15
44	155 06	38 03	71 11	54 13	46 29	107 03	72 18	55 83	36 98
45	160 84	39 42	72 62	55 28	47 54	107 54	72 84	56 54	37 78
46	166 56	40 90	74 18	56 66	48 81	108 07	73 64	57 31	38 70
47	172 58	42 51	75 84	58 17	50 24	108 73	74 31	58 20	39 77
48	180 86	44 22	77 59	59 79	51 73	109 46	75 17	59 19	40 92
49	182 26	46 07	79 38	61 47	53 23	110 27	76 10	60 26	42 20
50	196 37	48 04	81 20	63 26	55 06	111 18	77 13	61 47	43 63
51	205 10	50 14	83 25	65 14	56 87	112 29	78 26	63 77	45 17
52	214 34	52 38	85 55	67 16	58 83	113 23	79 48	64 24	-----
53	224 19	54 79	87 97	69 28	60 92	114 54	80 86	65 82	-----
54	234 92	57 40	90 50	71 52	63 16	115 87	82 37	67 62	-----
55	246 36	60 18	93 14	73 94	65 58	117 22	84 02	69 45	-----
56	258 62	63 15	95 96	76 57	68 19	118 63	84 87	71 72	-----

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*Formerly Scandia Life.

(Limit "Indefinite"—All above \$10,000 reinsured)

Premium Rates (Participating) for \$1,000, with Waiver of Premium and Income of \$8.33 per Month to Insured in Event of Total and Permanent Disability before Age 60.

American 3½ per cent

Age at Issue	Adopted Feb. 1, 1919	Adopted April, 1917							
		LIFE (Endowment at 85)				ENDOWMENT			
	Whole Life \$5,000 Policy Written for \$25,000 or Over	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Year	15 Year	20 Year	25 Year
15	Rates are on Basis of \$5,000 Policy	-----	\$40 14	\$30 15	\$25 26	\$98 43	\$83 58	\$46 39	\$34 44
16		-----	40 71	30 59	25 63	98 61	83 71	46 52	35 52
17		-----	41 31	31 03	26 00	98 75	83 87	46 66	36 51
18		-----	41 93	31 48	26 40	98 91	84 01	46 79	37 74
19		-----	42 57	31 98	26 80	99 07	84 14	46 92	38 55
20	\$73 82	-----	43 23	32 48	27 23	99 25	84 29	47 03	39 97
21	75 42	\$19 18	43 91	32 99	27 67	99 41	84 43	47 15	37 10
22	77 11	19 58	44 62	33 54	28 13	99 57	84 58	47 27	37 23
23	79 01	20 04	45 36	34 09	28 60	99 77	84 72	47 39	37 39
24	80 91	20 49	46 10	34 65	29 08	99 92	84 87	47 53	37 51
25	82 86	20 97	46 88	35 26	29 59	100 11	85 01	47 67	37 66
26	85 02	21 49	47 71	35 87	30 12	100 29	85 17	47 82	37 85
27	87 23	22 02	48 53	36 53	30 66	100 50	85 31	47 98	38 09
28	89 49	22 57	49 40	37 19	31 22	100 70	85 47	48 14	38 29
29	91 96	23 16	50 31	37 87	31 83	100 90	85 63	48 32	38 46
30	94 52	23 79	51 24	38 57	32 45	101 13	85 79	48 52	38 71
31	97 25	24 44	52 21	39 33	33 08	101 33	85 96	48 75	38 99
32	100 13	25 14	53 22	40 11	33 76	101 59	86 16	48 99	39 29
33	103 11	25 86	54 25	40 90	34 46	101 84	86 39	49 25	39 60
34	106 30	26 63	55 32	41 74	35 19	102 11	86 61	49 53	39 99
35	109 69	27 44	56 45	42 60	35 95	102 38	86 89	49 85	40 37
36	113 28	28 32	57 61	43 53	36 76	102 64	87 17	50 21	40 80
37	117 03	29 24	58 81	44 48	37 58	102 88	87 48	50 60	41 29
38	121 04	30 20	60 07	45 45	38 48	103 17	87 83	51 04	41 71
39	125 26	31 22	61 36	46 50	39 39	103 46	88 21	51 51	42 20
40	129 78	32 31	62 71	47 57	40 35	103 81	88 61	52 05	42 65
41	134 60	33 48	64 10	48 68	41 43	104 17	89 08	52 57	43 14
42	139 59	34 70	65 56	49 85	42 57	104 58	89 61	53 13	44 11
43	145 08	36 03	67 07	51 19	43 77	105 03	90 18	53 33	44 51
44	150 84	37 42	68 65	52 40	45 04	105 54	90 84	54 54	45 71
45	156 95	38 90	70 26	53 74	46 35	106 07	91 54	55 31	46 71
46	163 58	40 51	71 98	55 29	47 80	106 73	92 31	56 20	47 71
47	170 66	42 22	73 79	56 94	49 33	107 46	93 17	57 19	48 61
48	178 26	44 07	75 66	58 67	50 95	108 27	94 10	58 26	49 51
49	186 37	46 04	77 64	60 50	52 70	109 18	95 13	59 47	51 01
50	195 10	48 14	79 65	62 42	54 55	110 22	96 26	60 77	52 11
51	204 34	50 39	82 03	64 47	56 53	111 33	97 48	62 24	-----
52	214 19	52 79	84 51	66 64	58 66	112 54	98 86	63 33	-----
53	224 92	55 40	87 12	68 95	60 92	113 87	99 37	65 63	-----
54	236 56	58 16	89 84	71 46	63 36	115 32	82 03	67 55	-----
55	248 62	61 15	92 74	74 02	65 99	116 93	82 87	69 73	-----

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*Formerly Scandia Life.

(Limit \$10,000)

Premium Rates for \$1,000 (Participating) Providing for Payment of
Double the Face of Policy if Death Occur Within 60 Days
After Accidental Injury, before attaining Age 60.

American 3½ Per Cent.

Adopted February 1, 1919.

Age	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate
15	-----	-----	643 61	633 06	627 27	620 90	615 12	609 92	604 94
16	-----	-----	46 11	33 07	27 70	100 15	65 24	48 09	35 01
17	-----	-----	44 04	33 47	28 03	100 28	65 26	48 14	35 08
18	-----	-----	45 20	33 88	28 38	100 40	65 48	48 26	35 16
19	-----	-----	45 77	34 22	28 74	100 64	65 60	48 36	35 22
20	379 43	-----	46 97	34 77	29 12	100 89	66 72	48 46	35 23
21	380 82	320 26	46 08	35 24	29 52	100 84	66 84	48 64	35 43
22	383 51	30 08	47 43	35 73	29 92	100 88	66 96	48 63	35 53
23	384 31	21 06	48 29	36 24	30 26	101 14	66 08	48 73	35 64
24	385 06	21 50	48 06	36 76	30 81	101 29	66 20	48 82	35 76
25	387 76	21 05	49 70	37 22	31 25	101 44	66 32	48 92	35 88
26	389 73	22 42	50 44	37 87	31 77	101 61	66 44	49 06	35 91
27	391 73	22 03	51 20	38 47	32 37	101 78	66 56	49 18	35 16
28	393 89	22 45	52 00	39 09	32 79	101 96	66 69	49 20	35 32
29	395 16	24 00	52 84	39 71	33 36	102 14	66 82	49 46	35 49
30	396 53	24 59	53 70	40 38	33 89	102 32	66 95	49 61	35 69
31	398 03	25 39	54 50	41 06	34 50	102 52	67 08	49 78	35 89
32	399 63	26 85	55 54	41 79	35 13	102 72	67 24	49 97	40 11
33	400 46	26 63	56 49	42 52	35 79	102 94	67 41	50 17	40 37
34	402 40	27 25	57 49	43 20	36 47	103 16	67 59	50 29	40 64
35	403 54	28 01	58 53	44 10	37 18	103 39	67 79	50 62	40 92
36	405 83	28 83	59 83	44 97	37 92	103 59	68 01	50 90	41 28
37	408 28	29 09	60 73	45 85	38 70	103 79	68 26	51 20	41 66
38	410 99	30 59	61 82	46 76	39 52	104 00	68 51	51 53	42 05
39	412 91	31 55	62 12	47 72	40 38	104 22	68 80	51 88	42 51
40	415 08	32 56	64 41	48 75	41 28	104 48	69 11	52 28	43 00
41	416 45	33 65	65 73	49 80	42 26	104 76	69 47	52 72	43 56
42	418 09	34 80	67 07	50 91	43 27	105 08	69 87	53 22	44 17
43	419 86	36 03	68 50	52 06	44 32	105 42	70 30	53 76	44 85
44	420 39	37 23	70 01	53 21	45 47	105 81	70 79	54 27	45 61
45	421 06	38 71	71 55	54 56	46 64	106 22	71 31	55 06	46 43
46	421 98	40 19	72 18	55 92	47 93	106 71	71 91	55 78	47 36
47	423 38	41 78	74 88	57 35	49 27	107 24	72 58	56 61	48 57
48	425 19	43 45	76 05	58 86	50 71	107 82	73 38	57 53	49 59
49	426 43	45 26	78 63	60 46	52 26	108 47	74 18	58 56	50 76
50	427 20	47 18	80 48	62 13	53 88	109 20	75 06	59 66	51 11
51	428 44	49 21	82 43	63 91	55 48	110 00	75 08	60 03	-----
52	429 19	51 29	84 61	65 79	57 48	110 89	77 17	62 30	-----
53	430 57	53 73	86 82	67 77	59 47	111 87	78 41	63 82	-----
54	432 01	56 21	89 12	69 87	61 59	112 94	79 76	65 49	-----
55	433 27	58 86	91 58	72 12	63 85	114 14	81 26	67 35	-----

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

*Formerly Scandia Life.

Annual Premium Rates (Participating) per \$1,000 Policy Providing
Income of \$10.00 per Month for 20 Years.

American 3½ per cent.

Commuted Value \$1,740.

Adopted February 1, 1919

Age at Issue	Without Disability								With Disability:—Waiver of Premium and Income of \$10.00 per Month							
	LIFE (Endowment at 85)				ENDOWMENT				LIFE (Endowment at 85)				ENDOWMENT			
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years
	Not Issued								Not Issued							
15		\$66 80	\$50 22	\$42 13	170 50	109 83	\$79 90	\$62 54		\$68 93	\$51 79	\$43 42	171 09	110 44	\$80 53	\$63 63
16		67 74	50 93	42 78	170 78	110 04	80 09	62 66		69 91	52 55	44 04	171 41	110 67	80 74	63 63
17		68 70	51 66	43 34	171 01	110 25	80 28	62 78		70 92	53 30	44 68	171 66	110 92	80 96	63 63
18		69 70	52 41	43 99	171 22	110 46	80 48	62 92		71 98	54 08	45 38	171 91	111 15	81 18	63 63
19		70 77	53 21	44 65	171 46	110 66	80 65	63 04		73 08	54 92	46 06	172 18	111 38	81 39	63 63
20		71 84	54 03	45 34	171 72	110 87	80 82	63 21		74 19	55 78	46 77	172 47	111 63	81 58	64 64
21	\$31 81	72 98	54 88	46 08	171 98	111 08	80 98	63 39	\$32 94	75 38	56 65	47 54	172 75	111 86	81 76	64 64
22	32 47	74 14	55 77	46 82	172 23	111 29	81 14	63 56	33 64	76 59	57 60	48 32	173 02	112 12	81 97	64 64
23	33 20	75 36	56 69	47 61	172 50	111 50	81 31	63 75	34 41	77 86	58 54	49 13	173 34	112 35	82 17	64 64
24	33 93	76 59	57 63	48 39	172 75	111 71	81 48	63 95	35 20	79 12	59 50	49 95	173 61	112 59	82 40	64 64
25	34 71	77 92	58 64	49 24	173 03	111 92	81 66	64 17	36 01	80 48	60 57	50 82	173 93	112 82	82 63	65 65
26	35 55	79 27	59 66	50 13	173 32	112 13	81 87	64 40	36 90	81 89	61 61	51 76	174 24	113 09	82 87	65 65
27	36 42	80 67	60 74	51 03	173 62	112 33	82 09	64 66	37 81	83 32	62 74	52 67	174 58	113 31	83 14	65 65
28	37 32	82 13	61 86	51 97	173 93	112 56	82 30	64 94	38 74	84 83	63 88	53 65	174 92	113 59	83 39	64 64
29	38 28	83 66	63 01	52 98	174 24	112 79	82 56	65 23	39 75	86 40	65 06	54 69	175 26	113 87	83 69	64 64
30	39 31	85 23	64 21	54 03	174 57	113 01	82 84	65 58	40 85	87 99	66 27	55 76	175 64	114 12	84 03	66 66
31	40 37	86 86	65 46	55 09	174 90	113 24	83 14	65 93	41 97	89 67	67 57	56 86	175 99	114 41	84 41	67 67
32	41 50	88 57	66 76	56 22	175 27	113 52	83 47	66 81	43 14	91 42	68 92	58 04	176 41	114 74	84 80	67 67
33	42 68	90 32	68 12	57 40	175 64	113 81	83 82	66 76	44 39	93 19	70 29	59 25	176 85	115 10	85 23	68 68
34	43 94	92 13	69 53	58 62	176 02	114 13	84 20	67 23	45 71	95 05	71 75	60 50	177 27	115 49	85 70	68 68
35	45 26	94 05	70 99	59 89	176 42	114 47	84 62	67 74	47 11	97 01	73 23	61 80	177 74	115 92	86 22	69 69
36	46 68	96 01	72 54	61 25	176 77	114 86	85 09	68 35	48 61	99 00	74 84	63 23	178 18	116 39	86 81	70 70
37	48 18	98 05	74 14	62 64	177 10	115 28	85 61	68 99	50 19	101 10	76 49	64 64	178 57	116 91	87 44	71 71
38	49 75	100 19	75 79	64 14	177 48	115 73	86 18	69 69	51 83	103 27	78 17	66 20	179 05	117 48	88 15	72 72
39	51 42	102 38	77 55	65 67	177 86	116 23	86 79	70 49	53 60	105 50	79 98	67 77	179 53	118 09	88 90	73 73
40	53 17	104 70	79 36	67 30	178 22	116 77	87 49	71 34	55 45	107 86	81 84	69 45	180 10	118 76	89 81	74 74
41	55 07	107 08	81 26	69 03	178 60	117 40	88 25	72 31	57 46	110 28	83 78	71 81	180 69	119 53	90 68	75 75
42	57 07	109 57	83 26	70 84	179 36	118 09	89 12	73 38	59 57	112 80	85 81	73 26	181 37	120 39	91 72	76 76
43	59 21	112 16	85 36	72 73	179 95	118 84	90 06	74 56	61 83	115 44	87 97	75 29	182 12	121 33	92 50	77 77
44	61 47	114 89	87 57	74 77	180 63	119 69	91 12	75 88	64 22	118 19	90 24	77 49	182 95	122 41	94 01	78 78
45	63 88	117 68	89 85	76 87	181 34	120 60	92 27	77 29	66 77	121 01	92 59	79 72	183 83	123 57	95 31	79 79
46	66 45	120 62	92 29	79 15	182 20	121 64	93 58	78 93	69 54	124 01	95 25	82 31	184 92	124 86	96 83	80 80
47	69 18	123 68	94 85	81 55	183 12	122 81	95 02	80 68	72 45	127 15	98 06	84 82	186 11	126 30	98 49	81 81
48	72 12	126 90	97 54	84 09	184 13	124 11	96 62	82 65	75 61	130 43	101 01	87 58	187 43	127 86	100 37	82 82
49	75 26	130 26	100 40	86 83	185 26	125 54	98 41	84 83	79 00	133 89	104 16	90 59	188 91	129 60	102 34	83 83
50	78 58	133 74	103 37	89 71	186 53	127 12	100 36	87 19	82 57	137 41	107 43	93 72	190 60	131 49	104 56	84 84
51	82 15	137 39	106 54	92 79	187 92	128 86	102 54	-----	86 43	141 48	110 91	97 11	192 46	133 56	107 04	85 85
52	85 94	141 20	109 88	96 08	189 47	130 80	104 92	-----	90 54	145 72	114 62	100 74	194 49	135 89	109 74	86 86
53	90 01	145 19	113 43	99 58	191 17	132 95	107 57	-----	94 99	150 18	118 57	104 60	196 72	138 44	112 77	87 87
54	94 33	149 33	117 15	103 30	193 04	135 30	110 46	-----	99 70	154 83	122 73	108 73	199 14	141 23	116 04	88 88
55	98 97	153 71	121 14	107 32	195 12	137 91	113 71	-----	104 80	159 78	127 21	113 22	201 85	144 33	119 73	89 89
56	103 93	158 27	125 37	111 64	197 40	140 78	117 19	-----	-----	-----	-----	-----	-----	-----	-----	-----
57	109 24	163 07	129 86	116 25	199 91	143 97	121 03	-----	-----	-----	-----	-----	-----	-----	-----	-----
58	114 91	168 12	134 64	121 19	202 68	147 45	125 26	-----	-----	-----	-----	-----	-----	-----	-----	-----
59	121 02	173 43	139 78	126 52	205 74	151 29	129 91	-----	-----	-----	-----	-----	-----	-----	-----	-----
60	127 56	179 03	145 24	132 26	209 11	155 56	134 99	-----	-----	-----	-----	-----	-----	-----	-----	-----

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 3 per cent and divide by 4.

*Formerly Scandia Life.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 95		\$22 59		\$26 01		\$30 56		\$36 71		\$45 16	
1918	1	\$ 1 14	\$18 81	\$ 1 28	\$21 31	\$ 1 48	\$24 53	\$ 1 78	\$28 78	\$ 2 22	\$34 49	\$ 2 88	\$42 28
1917	2	1 18	18 77	1 34	21 25	1 56	24 45	1 88	28 68	2 36	34 35	3 10	42 06
1916	3	1 22	18 73	1 40	21 19	1 64	24 37	2 00	28 56	2 52	34 19	3 30	41 86
Premium		\$20 29		\$23 09		\$26 73		\$31 51		\$37 98		\$46 81	
1915	..	1 42	18 87	1 68	21 41	2 00	24 73	2 54	28 97	3 26	34 72	4 32	42 49
1914	..	1 48	18 81	1 76	21 33	2 08	24 65	2 66	28 85	3 41	34 54	4 56	42 25
1913	..	1 54	18 75	1 84	21 25	2 18	24 55	2 78	28 73	3 60	34 38	4 78	42 03
1912	..	1 60	18 69	1 92	21 17	2 30	24 43	2 94	28 57	3 79	34 19	5 00	41 81
1911	..	1 68	18 61	2 00	21 09	2 42	24 31	3 08	28 43	3 98	34 00	5 26	41 55
1910	..	1 74	18 55	2 08	21 01	2 52	24 21	3 24	28 27	4 18	33 80	5 50	41 31
1909	..	1 80	18 49	2 18	20 91	2 64	24 09	3 38	28 13	4 38	33 60	5 76	41 05

20 Payment Life

Premium		\$28 30		\$31 05		\$34 42		\$38 68		\$44 18		\$51 56	
1918	1	\$ 1 22	\$27 08	\$ 1 38	\$29 67	\$ 1 56	\$32 86	\$ 1 88	\$36 80	\$ 2 30	\$41 88	\$ 2 96	\$48 60
1917	2	1 32	26 98	1 48	29 57	1 70	32 72	2 02	36 66	2 48	41 70	3 20	48 36
1916	3	1 44	26 86	1 60	29 45	1 84	32 58	2 18	36 50	2 68	41 50	3 44	48 12
Premium		\$29 77		\$32 54		\$35 92		\$40 16		\$45 63		\$52 94	
1915	..	2 14	27 63	2 34	30 20	2 60	33 32	2 96	37 20	3 48	42 15	4 28	48 66
1914	..	2 26	27 51	2 48	30 06	2 76	33 16	3 14	37 02	3 70	41 93	4 54	48 40
1913	..	2 38	27 39	2 62	29 92	2 92	33 00	3 34	36 82	3 94	41 69	4 82	48 12
1912	..	2 50	27 27	2 76	29 78	3 08	32 84	3 54	36 62	4 18	41 45	5 10	47 84
1911	..	2 64	27 13	2 92	29 62	3 26	32 66	3 74	36 42	4 42	41 21	5 38	47 56
1910	..	2 78	26 99	3 08	29 46	3 44	32 48	3 96	36 20	4 68	40 95	5 66	47 28
1909	..	2 92	26 85	3 24	29 30	3 64	32 28	4 18	35 98	4 94	40 69	5 96	46 96

20 Year Endowment

Premium		\$46 93		\$47 61		\$48 63		\$50 28		\$53 03		\$57 68	
1918	1	\$ 1 44	\$45 49	\$ 1 56	\$46 05	\$ 1 74	\$46 89	\$ 2 00	\$48 28	\$ 2 40	\$50 63	\$ 3 02	\$54 66
1917	2	1 66	45 27	1 78	45 83	1 96	46 67	2 22	48 06	2 64	50 39	3 30	54 33
1916	3	1 88	45 05	2 00	45 61	2 18	46 45	2 46	47 82	2 88	50 15	3 58	54 10
Premium		\$48 24		\$49 07		\$50 23		\$52 03		\$54 98		\$59 93	
1915	..	2 60	45 64	2 78	46 29	3 02	47 01	3 38	48 65	3 88	51 10	4 74	55 19
1914	..	2 84	45 40	3 04	46 03	3 28	46 95	3 64	48 39	4 18	50 80	5 04	54 88
1913	..	3 10	45 14	3 28	45 79	3 54	46 69	3 90	48 13	4 46	50 52	5 36	54 57
1912	..	3 36	44 88	3 56	45 51	3 82	46 41	4 18	47 85	4 76	50 22	5 68	54 25
1911	..	3 64	44 60	3 84	45 23	4 08	46 15	4 48	47 55	5 08	49 90	5 98	53 94
1910	..	3 92	44 32	4 14	44 93	4 38	45 85	4 78	47 25	5 38	49 60	6 32	53 61
1909	..	4 24	44 00	4 42	44 65	4 70	45 53	5 08	46 95	5 72	49 26	6 64	53 28

*Formerly Scandia Life.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life (Endowment at 85) at end of				20-Premiums Life (Endowment at 85) at end of				20-Year Endowment at end of			
	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	19 Years
15					\$26 76	144 33	249 44	371 80	\$90 32	391 77	666 49	927 45
16					27 57	147 38	254 49	379 26	90 32	391 72	666 42	927 42
17					28 40	150 53	259 71	386 96	90 32	391 67	666 35	927 39
18					29 26	153 79	265 10	394 92	90 31	391 61	666 27	927 36
19					30 15	157 16	270 67	403 12	90 31	391 56	666 19	927 32
20					31 06	160 64	276 49	411 59	90 29	391 50	666 10	927 28
21	\$ 8 19	\$71 40	125 60	183 44	32 01	164 24	282 37	420 32	90 28	391 43	666 00	927 24
22	9 05	74 62	130 80	190 86	32 99	167 97	288 50	429 32	90 27	391 38	665 91	927 20
23	9 95	77 98	136 24	198 58	34 01	171 82	294 83	438 59	90 27	391 32	665 81	927 15
24	10 90	81 49	141 89	206 61	35 06	175 79	301 35	448 14	90 27	391 27	665 70	927 10
25	11 89	85 16	147 79	214 93	36 15	179 89	308 07	457 95	90 27	391 21	665 59	927 04
26	12 92	88 99	153 92	223 58	37 28	184 13	314 99	468 04	90 28	391 16	665 46	926 98
27	14 00	93 00	160 33	232 53	38 44	188 50	322 11	478 39	90 28	391 11	665 34	926 91
28	15 14	97 19	167 00	241 80	39 64	193 01	329 43	489 00	90 30	391 06	665 20	926 84
29	16 33	101 56	173 94	251 37	40 89	197 64	336 96	499 86	90 32	391 01	665 06	926 76
30	17 58	106 13	181 16	261 22	42 18	202 42	344 68	510 95	90 35	390 98	664 91	926 67
31	18 89	110 89	188 68	271 35	43 51	207 33	352 61	522 25	90 38	390 94	664 76	926 58
32	20 26	115 87	196 47	281 74	44 87	212 38	360 72	533 74	90 42	390 92	664 60	926 47
33	21 70	121 06	204 54	292 38	46 29	217 57	369 01	545 43	90 47	390 91	664 44	926 35
34	23 21	126 49	212 89	303 27	47 76	222 91	377 47	557 29	90 54	390 94	664 28	926 22
35	24 80	132 14	221 50	314 40	49 28	228 38	386 06	569 30	90 63	390 99	664 10	926 07
36	26 45	138 03	230 35	325 74	50 83	233 99	394 77	581 46	90 73	391 07	663 89	925 90
37	28 18	144 14	239 44	337 28	52 43	239 73	403 60	593 73	90 85	391 17	663 66	925 72
38	29 98	150 49	248 75	349 02	54 07	245 59	412 50	606 10	90 99	391 31	663 40	925 51
39	31 89	157 08	258 29	360 96	55 79	251 57	421 48	618 57	91 17	391 48	663 11	925 27
40	33 88	163 86	268 03	373 06	57 55	257 62	430 50	631 10	91 38	391 66	662 78	925 01
41	35 99	170 83	277 97	385 31	59 38	263 73	439 55	643 68	91 65	391 85	662 39	924 71
42	38 17	177 99	288 09	397 70	61 25	269 88	448 59	656 28	91 94	392 04	661 94	924 38
43	40 46	185 31	298 38	410 21	63 19	276 06	457 61	668 89	92 28	392 22	661 43	924 00
44	42 82	192 79	308 83	422 84	65 15	282 24	466 58	681 49	92 65	392 39	660 84	923 58
45	45 29	200 43	319 44	435 58	67 16	288 40	475 47	694 06	93 06	392 54	660 17	923 10
46	47 82	208 20	330 17	448 41	69 20	294 53	484 26	706 58	93 50	392 66	659 39	922 57
47	50 41	216 12	341 04	461 33	71 24	300 62	492 92	719 03	93 95	392 75	658 52	921 97
48	53 06	224 16	352 03	474 35	73 28	306 64	501 42	731 39	94 42	392 82	657 53	921 30
49	55 75	232 35	363 15	487 47	75 31	312 59	509 75	743 66	94 89	392 87	656 43	920 56
50	58 51	240 68	374 42	500 73	77 36	318 47	517 89	755 83	95 39	392 92	655 22	919 72
51	61 35	249 17	385 83	514 18	79 42	324 27	525 82	767 90	95 94	392 96	653 88	918 80
52	64 26	257 81	397 38	527 89	81 49	329 97	533 50	779 88	96 53	393 01	652 41	917 77
53	67 25	266 59	409 10	542 04	83 57	335 58	540 93	791 82	97 17	393 07	650 80	916 63
54	70 31	275 54	420 98	556 84	85 66	341 09	548 07	803 81	97 87	393 15	649 03	915 37
55	73 45	284 66	433 08	572 60	87 78	346 48	554 91	815 92	98 62	393 25	647 08	913 98
56	76 67	293 94	445 45	589 70	89 91	351 74	561 41	828 27	99 44	393 35	644 88	912 43
57	79 99	303 41	458 19	608 62	92 07	356 86	567 57	840 99	100 34	393 44	642 42	910 73
58	83 30	313 08	471 49	629 25	94 24	361 82	573 43	854 24	101 30	393 50	639 68	908 86
59	86 86	322 96	485 64	654 50	96 42	366 58	579 06	868 21	102 32	393 49	636 68	906 80
60	90 43	333 11	501 00	683 43	98 62	371 17	584 60	883 22	103 41	393 42	633 47	904 54
61	94 11	343 61	518 05	718 32								
62	97 91	354 59	537 40	761 82								
63	101 82	366 28	559 78	818 10								
64	105 85	379 03	586 25	893 83								
65				19 Yrs.								
66	110 03	393 32	618 29	889 47								

Extended Insurance on \$1,000 Participating Policies.

Paid-up Values (Participating) on \$1,000 Participating Policies.

20-PREMIUMS LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AGE, 35.

SUM INSURED, \$10,000.

ANNUAL PREMIUM, \$372.70.

NATIONAL LIFE INSURANCE COMPANY.

An Insurance of Ten Thousand Dollars is hereby granted on the life of *John Doe* of *Montpelier, Vermont*, immediately payable upon receipt at the Home Office of the Company in *Montpelier, Vermont*, of due proofs of the death of the Insured during the continuance of this policy, to *his wife, Mary Doe*.

CHANGE OF BENEFICIARY.—The right is reserved to the Insured, if no assignment of this policy has been duly filed with the Company, to designate a new beneficiary, from time to time, by filing written notice thereof at the Home Office of the Company. Such change shall take effect only upon its endorsement on the policy by the Company in the lifetime of the Insured. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise provided by this policy.

CONSIDERATION.—This policy is issued in consideration of the application therefor and a premium of *Three hundred seventy-two and 70/100* Dollars, to be paid to this Company upon delivery of this policy, and of the payment of a like sum on or before the *first day of June* in every year during the lifetime of the Insured, until *twenty* full years' premiums have been paid.

INCONTESTABILITY.—This policy shall be incontestable after one year from its date of issue, except for nonpayment of premiums.

PARTICIPATION.—This policy shall participate in the surplus of the Company and the Company will annually determine and account for the portion of the divisible surplus accruing hereon. Dividends, when declared, shall become absolutely the property of the Insured and at his option may be: 1st, Paid in cash; or 2nd, Applied toward the payment of any premium or premiums; or 3rd, Converted into additional paid-up participating insurance; or 4th, Deposited with the Company subject to the payment annually of 3 per cent interest thereon, together with the share of surplus interest apportioned on account of this by the directors of the Company. Such deposits may be

withdrawn at any time and will be included in any cash settlement of this policy. Unless the Insured shall elect otherwise prior to thirty days after any dividend is due, the same will be paid in cash.

POLICY THE ENTIRE CONTRACT.—This policy and its application, which is made a part hereof and a copy of which is hereon endorsed, together with General Provisions contained on the reverse of this page, which are hereby made a part of this policy as fully as if they were recited at length over the signatures hereunto affixed, constitute the entire contract between the parties.

In Witness Whereof, the NATIONAL LIFE INSURANCE COMPANY has, by its President and Secretary, signed this policy this *first* day of *June*, 1919, at Montpelier, Vermont.

O. D. CLARK,
Secretary.

FRED A. HOWLAND,
President.

GENERAL PROVISIONS.

NON-FORFEITURE. (a) On failure to pay any premium or any part thereof, or any premium note or interest thereon, when due, this policy, except as otherwise provided herein, shall immediately lapse; if, however, lapse occurs after three full years premiums have been paid, the owner of the policy shall be entitled, at the end of successive policy years, to one of the settlements specified in the following table, which are: *First*, without action of the Insured, Non-participating Continued Term Insurance for \$10,000 for the specified term counting from the anniversary date to which full years premiums have been paid; or *Second*, on application and legal surrender of this policy within three months, a participating Paid-up Policy; or *Third*, on application and legal surrender of this policy within three months, a Cash Value.

TABLE OF CONTINUED AND PAID-UP INSURANCE AND CASH OR LOAN VALUES

At End of	Continued Insurance	Paid-up Insurance	Cash or Loan Value	At End of	Continued Insurance	Paid-up Insurance	Cash or Loan Value
1st Year	6 Years 224 Days	1,530	382 00	10th Year	22 Years 196 Days	6,530	3,301 60
2d "	8 " 332 "	2,040	544 60	11th "	23 " 136 "	7,040	3,637 00
3d "	11 " 36 "	2,550	1,115 20	12th "	24 " 79 "	7,550	4,373 80
4th "	13 " 13 "	3,060	1,334 00	13th "	25 " 15 "	8,060	4,541 10
5th "	14 " 299 "	3,560	1,681 40	14th "	26 " 39 "	8,570	4,818 70
6th "	16 " 216 "	4,070	1,977 70	15th "	27 " 37 "	9,080	5,293 10
7th "	18 " 52 "	4,570	2,263 10	16th "	28 " 288 "	9,590	5,668 50
8th "	19 " 172 "	5,080	2,548 80	17th "	" " "	10,100	6,054 20
9th "	20 " 227 "	5,590	2,834 40	18th "	" " "	" " "	6,439 20
10th "	21 " 230 "	6,090	3,176 80	19th "	" " "	" " "	7,232 40

(b) The above table of values represents the full reserves according to the American Experience Table of Mortality with interest at three per cent less deductions (already made) in the amount applicable to purchase continued insurance of not exceeding at any time two and one-half per cent of the amount insured and in the cash or loan values of not exceeding one per cent of

the amount insured up to the end of the seventh policy year, said values for the eighth and any subsequent year being the full reserve; and with no deduction at any time in paid-up insurance. The corresponding values for intervening and subsequent years will be extended on request upon a like basis of calculation. To these cash surrender or loan and paid-up insurance values will be added in any settlement the full reserve or face values respectively of any dividend additions in force.

(c) Should default occur in the payment of any quarterly or semi-annual premium within the policy year, the cash or paid-up or continued insurance values will be the values at the beginning of the year plus a proportionate part of the increase in values by the table for such year.

(d) Any indebtedness to the Company on account of this policy, unless otherwise provided in this policy, will be deducted from the cash value and will also proportionately reduce the value applicable to purchase paid-up insurance and applicable to determine the amount at risk under continued insurance.

(e) Paid-up and continued insurance may be surrendered at any time for a cash value, computed upon the basis of calculation specified in paragraph (b) preceding.

LOANS. After three full annual premiums have been paid, the Company will loan upon the sole security of this policy at any time while continued in force, and upon receipt by it of this policy duly assigned, up to the limit secured by the above specified cash or loan values at the end of the policy year within which application for the loan is made. The rate of interest on such loan shall not exceed six per cent per annum and if such interest be not paid, when due, it shall be added to the principal until the limit of said cash surrender value has been reached, whereupon, if then the interest be not paid, the policy shall become null and void, but not until one month after notice shall have been mailed by the Company to the last known address of the person to whom the loan was made and of the Insured and any assignee. All or any part of a loan may be paid at any time while the policy is in force.

Loans will in like manner be made upon a paid-up policy (but not on continued insurance) up to the limit secured by its cash value.

Note.—No loan will be made if the Insured or any beneficiary is a minor, or cannot make a legal transfer.

PREMIUM PAYMENTS. All premiums, both first and renewal, are payable at the Home Office or to an agent of the Company upon delivery, on or before date due, of a receipt signed either by the Secretary or Actuary of the Company and countersigned by said agent. Notes for premiums will be accepted on the sole signature of the Insured, provided this policy be not duly assigned, so long as the free loan value of the policy is sufficient security therefor, and such notes will be a lien on the policy as fully as if executed by all persons having an interest therein. All or any part

if a premium note may be paid at any time while the policy is in force.

Premium payments, on written request of the Insured to the Home Office, may be changed so as to be made payable annually, semi-annually or quarterly, in accordance with the published rates in force at date of issue.

GRACE. A grace of thirty-one days will be granted for payment of every premium after the first, holding the insurance in full force, but if death occurs during said period, the overdue premium will be deducted in any settlement of this policy.

INSTALMENT SETTLEMENTS. (a) The Insured, provided this policy has not been assigned, on written notice to the Company and the return of this policy for such endorsement, may provide for the payment of its proceeds as follows:

(1) To have the Company retain all or part of such proceeds, subject to its payment annually to the beneficiary of three per cent interest thereon, first payment one year after maturity of this policy. If this mode of settlement is used, the Company will on the death of the beneficiary pay the principal sum, with pro rata interest to date, to the executors, administrators or assigns of said beneficiary, or at any anniversary, upon request of the beneficiary, unless it has been otherwise ordered by the Insured, it will pay the principal sum in full in determination of its entire obligation.

(2) To have all or any part of such proceeds paid to the beneficiary in equal yearly instalments certain as per table on fourth page hereof, first payment immediate.

(3) To have all or any part of such proceeds paid to the beneficiary in a given number of instalments certain and also during the after lifetime of the beneficiary, first payment immediate, as per table on fourth page hereof.

FRACTIONAL PAYMENTS. (b) The Instalment Settlements will be paid yearly, half-yearly, quarterly or monthly, as written notice to the Company may direct, and the half-yearly, quarterly and monthly payments will bear such ratio to the annual payments appearing in the table as the decimal in the table specifies; but no form of Instalment Settlements will be granted which calls for a periodical payment of less than ten dollars.

BENEFICIARY RIGHTS. (c) The guarantees next immediately preceding are subject to these further mutual understandings: The Company will pay the beneficiary at any time the commuted value of unpaid instalments certain, computed at three per cent interest yearly, unless otherwise directed by written notice from the Insured. The beneficiary may make use of any of the modes of payment by instalments herein provided unless the Company has been otherwise directed by written notice from the Insured and provided this policy does not stand assigned.

SURPLUS INTEREST PARTICIPATION. Interest payments under paragraph (1) and instalment certain settlements under paragraphs (2) and (3), will include the share of surplus interest apportioned on account of this policy by the directors of the Company, to be paid annually beginning with the first annual interest payment or on the anniversary of the payment of the first instalment certain.

POST MORTEM DIVIDEND. If this policy after one year from its date becomes a claim by death, a mortuary dividend will be paid in cash in addition to the policy proceeds.

CONVERTIBILITY. While this policy is in full force and on proper application by the Insured, the Company will at any anniversary date change it, without medical re-examination, to any form of participating insurance then issued by it which requires a higher premium rate, on the payment of such an amount as may be required by the Company for such change. The new policy shall bear the same date and be for the same amount as this policy.

ACCELERATIVE PAID-UP POLICY. Whenever at the end of any policy year the reserve of the policy and of any reversionary additions plus the accumulation of dividends left with the Company is sufficient to buy paid-up participating insurance for the face of the policy the Insured may, on his written application made to the Home Office, have the policy converted to paid-up participating life insurance computed on the basis of a net single premium according to the American Experience Table of Mortality with interest at three per cent.

ACCELERATIVE ENDOWMENT. When the aggregate amount of reserves and accumulations left with the Company equals the face amount of this policy the Company will, on legal surrender, pay such amount as a matured endowment less any indebtedness to the Company hereon or secured hereby.

REINSTATEMENT. In case of lapse of this policy, provided it has not been surrendered to the Company, it may be reinstated at any time on written application therefor, and upon satisfactory evidence of insurability and the payment of all its premium arrears and reinstatement or payment of any indebtedness existing at the date of original default, with interest not exceeding six per cent per annum.

MISSTATEMENT IN AGE. If the age of the Insured has been misstated, on satisfactory proof thereof the amount payable under this policy shall be such as the premium would have purchased at the correct age, or at the option of the Insured the premium may be adjusted and credit given to the Insured or to the Company, according to the Company's published rate at date of issue.

ASSIGNMENTS. The Company assumes no responsibility for the validity of any assignment of this policy, nor will any assignment of this policy be recognized until it has been duly filed with the Company at its Home Office.

Note.—The claim of any assignee shall be subject to proof of interest. The interest of any minor (beneficiary or assignee) must be released by a legally appointed guardian, duly authorized by the appointing court before any adjustment of this policy will be made.

SETTLEMENT. Any indebtedness to the Company on account of this policy, including any deferred premiums for the uncompleted policy year, will be deducted in any settlement of this policy as a claim by death.

REPRESENTATIONS. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defence of a claim upon it unless contained in the written application and unless a copy of the application is endorsed on the policy when issued.

ALTERATIONS. No one except the President, a Vice President, Secretary or Actuary of the Company, has power, in behalf of the Company, to make or modify this policy, to extend the time for paying any premium, to waive any forfeiture, or to bind the Company by making any promises or by accepting any representation or information not contained in the application for this policy. These powers will not be delegated.

LIMITATION OF ACTION. No action at law or in equity shall be commenced against the Company for claim under this policy after six years from the time cause of action shall accrue, and it is agreed that, in case of claim by death, cause of action, if any, shall accrue on the date of death of the Insured.

NOTICE TO MEMBERS. The Insured is hereby notified that all claims under this policy are payable at the Home Office in Montpelier, Vermont; that he is a member of the National Life Insurance Company during the continuance of this policy and of any paid-up or continued insurance arising therefrom, and that the annual meetings of the Company are holden at its Home Office in Montpelier, Vermont, on the 3rd Tuesday of January, in each year, at 10 o'clock A. M.

INSTALMENT TABLE.

INSTALMENT SETTLEMENTS ON BASIS OF \$1,000 OF INSURANCE PROCEEDS									
Premium No. 60		Premium No. 61		Premium No. 62		Premium No. 63		Premium No. 64	
Year	Month	Year	Month	Year	Month	Year	Month	Year	Month
1897	1	1897	1	1897	1	1897	1	1897	1
1898	1	1898	1	1898	1	1898	1	1898	1
1899	1	1899	1	1899	1	1899	1	1899	1
1900	1	1900	1	1900	1	1900	1	1900	1
1901	1	1901	1	1901	1	1901	1	1901	1
1902	1	1902	1	1902	1	1902	1	1902	1
1903	1	1903	1	1903	1	1903	1	1903	1
1904	1	1904	1	1904	1	1904	1	1904	1
1905	1	1905	1	1905	1	1905	1	1905	1
1906	1	1906	1	1906	1	1906	1	1906	1
1907	1	1907	1	1907	1	1907	1	1907	1
1908	1	1908	1	1908	1	1908	1	1908	1
1909	1	1909	1	1909	1	1909	1	1909	1
1910	1	1910	1	1910	1	1910	1	1910	1
1911	1	1911	1	1911	1	1911	1	1911	1
1912	1	1912	1	1912	1	1912	1	1912	1
1913	1	1913	1	1913	1	1913	1	1913	1
1914	1	1914	1	1914	1	1914	1	1914	1
1915	1	1915	1	1915	1	1915	1	1915	1
1916	1	1916	1	1916	1	1916	1	1916	1
1917	1	1917	1	1917	1	1917	1	1917	1
1918	1	1918	1	1918	1	1918	1	1918	1
1919	1	1919	1	1919	1	1919	1	1919	1
1920	1	1920	1	1920	1	1920	1	1920	1
1921	1	1921	1	1921	1	1921	1	1921	1
1922	1	1922	1	1922	1	1922	1	1922	1
1923	1	1923	1	1923	1	1923	1	1923	1
1924	1	1924	1	1924	1	1924	1	1924	1
1925	1	1925	1	1925	1	1925	1	1925	1
1926	1	1926	1	1926	1	1926	1	1926	1
1927	1	1927	1	1927	1	1927	1	1927	1
1928	1	1928	1	1928	1	1928	1	1928	1
1929	1	1929	1	1929	1	1929	1	1929	1
1930	1	1930	1	1930	1	1930	1	1930	1
1931	1	1931	1	1931	1	1931	1	1931	1
1932	1	1932	1	1932	1	1932	1	1932	1
1933	1	1933	1	1933	1	1933	1	1933	1
1934	1	1934	1	1934	1	1934	1	1934	1
1935	1	1935	1	1935	1	1935	1	1935	1
1936	1	1936	1	1936	1	1936	1	1936	1
1937	1	1937	1	1937	1	1937	1	1937	1
1938	1	1938	1	1938	1	1938	1	1938	1
1939	1	1939	1	1939	1	1939	1	1939	1
1940	1	1940	1	1940	1	1940	1	1940	1
1941	1	1941	1	1941	1	1941	1	1941	1
1942	1	1942	1	1942	1	1942	1	1942	1
1943	1	1943	1	1943	1	1943	1	1943	1
1944	1	1944	1	1944	1	1944	1	1944	1
1945	1	1945	1	1945	1	1945	1	1945	1
1946	1	1946	1	1946	1	1946	1	1946	1
1947	1	1947	1	1947	1	1947	1	1947	1
1948	1	1948	1	1948	1	1948	1	1948	1
1949	1	1949	1	1949	1	1949	1	1949	1
1950	1	1950	1	1950	1	1950	1	1950	1
1951	1	1951	1	1951	1	1951	1	1951	1
1952	1	1952	1	1952	1	1952	1	1952	1
1953	1	1953	1	1953	1	1953	1	1953	1
1954	1	1954	1	1954	1	1954	1	1954	1
1955	1	1955	1	1955	1	1955	1	1955	1
1956	1	1956	1	1956	1	1956	1	1956	1
1957	1	1957	1	1957	1	1957	1	1957	1
1958	1	1958	1	1958	1	1958	1	1958	1
1959	1	1959	1	1959	1	1959	1	1959	1
1960	1	1960	1	1960	1	1960	1	1960	1
1961	1	1961	1	1961	1	1961	1	1961	1
1962	1	1962	1	1962	1	1962	1	1962	1
1963	1	1963	1	1963	1	1963	1	1963	1
1964	1	1964	1	1964	1	1964	1	1964	1
1965	1	1965	1	1965	1	1965	1	1965	1
1966	1	1966	1	1966	1	1966	1	1966	1
1967	1	1967	1	1967	1	1967	1	1967	1
1968	1	1968	1	1968	1	1968	1	1968	1
1969	1	1969	1	1969	1	1969	1	1969	1
1970	1	1970	1	1970	1	1970	1	1970	1
1971	1	1971	1	1971	1	1971	1	1971	1
1972	1	1972	1	1972	1	1972	1	1972	1
1973	1	1973	1	1973	1	1973	1	1973	1
1974	1	1974	1	1974	1	1974	1	1974	1
1975	1	1975	1	1975	1	1975	1	1975	1
1976	1	1976	1	1976	1	1976	1	1976	1
1977	1	1977	1	1977	1	1977	1	1977	1
1978	1	1978	1	1978	1	1978	1	1978	1
1979	1	1979	1	1979	1	1979	1	1979	1
1980	1	1980	1	1980	1	1980	1	1980	1
1981	1	1981	1	1981	1	1981	1	1981	1
1982	1	1982	1	1982	1	1982	1	1982	1
1983	1	1983	1	1983	1	1983	1	1983	1
1984	1	1984	1	1984	1	1984	1	1984	1
1985	1	1985	1	1985	1	1985	1	1985	1
1986	1	1986	1	1986	1	1986	1	1986	1
1987	1	1987	1	1987	1	1987	1	1987	1
1988	1	1988	1	1988	1	1988	1	1988	1
1989	1	1989	1	1989	1	1989	1	1989	1
1990	1	1990	1	1990	1	1990	1	1990	1
1991	1	1991	1	1991	1	1991	1	1991	1
1992	1	1992	1	1992	1	1992	1	1992	1
1993	1	1993	1	1993	1	1993	1	1993	1
1994	1	1994	1	1994	1	1994	1	1994	1
1995	1	1995	1	1995	1	1995	1	1995	1
1996	1	1996	1	1996	1	1996	1	1996	1
1997	1	1997	1	1997	1	1997	1	1997	1
1998	1	1998	1	1998	1	1998	1	1998	1
1999	1	1999	1	1999	1	1999	1	1999	1
2000	1	2000	1	2000	1	2000	1	2000	1

In settlement of the Instalments Certain there will be added usually the share of surplus interest apportioned by the directors.

On the death of the beneficiary before the agreed number of Instalments Certain have been paid, the commuted value of the remaining Instalments Certain will be paid to the executors, administrators or assigns of the beneficiary, unless the Company has been otherwise directed by written notice from the Insured.

If payments are to be made half-yearly, find the amount of each payment by multiplying the annual payment by the decimal .5037; if quarterly by the decimal .2528; and if monthly by the decimal .0844.

TOTAL AND PERMANENT DISABILITY BENEFITS SUPPLEMENTAL AGREEMENT.

Attached to and made a part of Policy No. 99,999 upon the life of *John Doe*, Montpelier, Vermont.

In consideration of the additional annual premium of \$2.00 to be paid, except as hereinafter provided, with the premiums falling due under said policy, the National Life Insurance Company, Montpelier, Vermont, hereby agrees that,

If the Insured, after payment of premiums for at least one year and before default in payment of any premium and before the policy anniversary nearest the sixtieth birthday of the Insured and while this policy is in full force, shall furnish to the Company at its Home Office due proof that he has become totally and permanently disabled by bodily injury or disease, so that he is and will be thereby permanently and continuously prevented from engaging in any occupation or profession, or performing any work for compensation, gain or profit and that such disability has then existed for not less than sixty days,—without prejudice to any other cause of disability the permanent and complete loss of sight of both eyes, or the severance of both hands above the wrists or of both feet above the ankles or of one entire hand and one entire foot to be considered total and permanent disability—the Company will grant the following benefits:

1. **WAIVER OF PREMIUMS.**—Commencing on the anniversary of the policy next following the receipt of such due proof and on each subsequent anniversary prior to the twentieth during the continuance of such disability, the Company will waive the payment of the premium for the ensuing policy year.

2. **INCOME TO INSURED.**—Six months after the receipt of such due proof the Company will pay the Insured *Ten Dollars* and thereafter a like sum monthly during the lifetime and the continuance of such disability of the Insured. Premiums waived and income payments made to the Insured under the operation of these disability benefits shall not be deducted in any settlement of this policy or from its loanable value. Interest on any indebtedness to the Company on account of this policy may be deducted from the income payments.

Proof of Continuance of Disability. At any time and from time to time but not oftener than once a year the Company may demand due proof of the continuance of such disability and, upon failure to furnish such proof or if it shall appear that the Insured is able to engage in any occupation whatever for compensation, gain or profit, no further premiums shall be waived and no further income payments shall be made.

The payment of the additional premium for the total and permanent disability benefits shall be discontinued on the policy anniversary nearest the sixtieth birthday of the Insured.

This agreement shall not participate in surplus.

Executed in behalf of the National Life Insurance Company, by its Secretary, this *first* day of *February*, A. D. 1919, at Montpelier, Vermont.

O. D. CLARK,
Secretary.

APPLICATION FORM A.

I hereby agree that this application and the answers made to the Medical Examiner and the policy applied for shall constitute the entire contract between the parties hereto.

APPLICATION FORM B.

I HEREBY CERTIFY that I have read all the statements and answers in this application (Forms A and B), and agree, on behalf of myself and of any person who shall have or claim any interest in any contract issued hereunder: That no material circumstance or information has been withheld or omitted touching my past and present state of health and habits of life, and that said statements and answers, together with this declaration, as well as those made to the Company's medical examiner, are complete and true and shall be the basis of the policy hereby applied for;

That there shall be no contract of insurance until a policy shall have been issued and delivered to me and the premium thereon paid to the Company, or its authorized agent, during my life time and good health; and

That if, within one year from the date of the policy, I shall suicide or destroy myself, sane or insane, the policy hereby applied for shall be null and void and the Company discharged from liability except for the premium paid.

(Limit \$50,000)

Premium Rates (Participating) for \$1,000

American 3 per cent.

Age at Issue	*Adopted January 1, 1901									Adopted		
	LIFE				ENDOWMENT					Oct. 1, 1918	May, 1907	
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	Non-Renewable	Renewable	
										Convertible	Convertible	
										5 Year	5 Year	10 Year
15	-----	\$43 21	-----	-----	\$100 61	\$65 17	\$47 97	\$37 61	-----	.....	.....	.....
16	-----	43 80	-----	-----	100 79	65 31	48 04	37 69	-----	.....	.....	.....
17	\$17 62	44 40	\$32 93	\$27 31	100 97	65 46	48 12	37 78	\$31 13	.....	.....	.....
18	17 97	45 03	33 40	27 70	101 17	65 61	48 20	37 87	31 24	.....	.....	.....
19	18 34	45 68	33 89	28 12	101 36	65 77	48 29	37 97	31 35	.....	.....	.....
20	18 73	46 35	34 40	28 54	101 56	65 94	48 39	38 07	31 46	\$1037	\$1 141	\$11 00
21	19 13	47 04	34 92	29 09	101 77	66 13	48 49	38 19	31 59	1044	1 148	11 09
22	19 56	47 76	35 46	29 46	101 98	66 27	48 60	38 31	31 73	1051	1 156	11 79
23	20 00	48 49	36 03	29 92	102 20	66 37	48 71	38 43	31 87	1059	1 164	11 88
24	20 46	49 26	36 61	30 41	102 43	66 48	48 83	38 57	32 03	1067	1 173	11 99
25	20 95	50 05	37 21	30 92	102 65	66 59	48 95	38 71	32 20	1075	1 183	12 10
26	21 46	50 87	37 83	31 45	102 76	66 71	49 09	38 87	32 38	1085	1 193	12 22
27	21 99	51 72	38 47	32 00	102 88	66 84	49 24	39 03	32 58	1095	1 204	12 36
28	22 56	52 59	39 14	32 57	103 01	66 98	49 39	39 21	32 80	1105	1 216	12 50
29	23 15	53 50	39 83	33 17	103 14	67 13	49 56	39 41	33 03	1117	1 229	12 66
30	23 77	54 43	40 55	33 78	103 28	67 29	49 74	39 62	33 29	1130	1 243	12 84
31	24 42	55 40	41 30	34 43	103 43	67 46	49 94	39 86	33 57	1143	1 258	13 03
32	25 11	56 40	42 07	35 09	103 59	67 64	50 15	40 11	33 88	1158	1 274	13 24
33	25 84	57 44	42 87	35 79	103 77	67 84	50 38	40 39	34 22	1175	1 292	13 47
34	26 60	58 52	43 70	36 51	103 95	68 05	50 63	40 69	34 59	1193	1 312	13 72
35	27 41	59 63	44 57	37 27	104 15	68 28	50 90	41 02	35 00	1212	1 334	14 00
36	28 26	60 78	45 47	38 06	104 37	68 53	51 20	41 39	35 45	1235	1 358	14 31
37	29 16	61 98	46 41	38 89	104 60	68 80	51 53	41 79	35 94	1258	1 384	14 65
38	30 11	63 22	47 38	39 76	104 85	69 10	51 89	42 23	36 49	1285	1 413	15 04
39	31 11	64 50	48 40	40 66	105 12	69 43	52 29	42 72	37 08	1314	1 445	15 47
40	32 18	65 83	49 46	41 62	105 42	69 78	52 72	43 25	37 74	1346	1 481	15 96
41	33 31	67 21	50 56	42 62	105 74	70 18	53 20	43 85	38 46	1382	1 520	16 50
42	34 51	68 64	51 72	43 68	106 10	70 61	53 74	44 50	39 26	1422	1 564	17 13
43	35 78	70 13	52 93	44 79	106 49	71 09	54 33	45 22	40 13	1467	1 614	17 34
44	37 13	71 68	54 31	45 97	106 92	71 62	54 98	46 02	41 10	1519	1 671	18 64
45	38 56	73 30	55 54	47 21	107 40	72 21	55 70	46 90	42 16	1578	1 736	19 54
46	40 09	74 98	56 95	48 53	107 93	72 86	56 50	47 87	43 32	1646	1 811	20 50
47	41 72	76 74	58 42	49 93	108 52	73 58	57 38	48 95	44 59	1723	1 896	21 79
48	43 45	78 57	59 98	51 42	109 17	74 38	58 36	50 13	45 98	1811	1 992	22 99
49	45 30	80 48	61 62	53 00	109 89	75 27	59 44	51 43	47 51	1910	2 101	24 42
50	47 27	82 48	63 35	54 69	110 68	76 24	60 63	52 87	49 17	2022	2 224	26 01
51	49 36	84 56	65 18	56 48	111 56	77 32	61 94	54 44	50 97	2146	2 360	27 78
52	51 59	86 73	67 11	58 39	112 52	78 50	63 39	56 16	52 94	2284	2 513	29 74
53	53 96	89 00	69 15	60 43	113 57	79 80	64 97	58 04	55 07	2438	2 682	31 92
54	56 50	91 37	71 31	62 62	114 74	81 24	66 72	60 09	57 38	2610	2 870	34 31
55	59 20	93 86	73 61	64 96	116 02	82 82	68 64	62 34	59 89	2799	3 079	36 96
56	62 09	96 46	76 05	67 47	117 42	84 56	70 75	64 78	62 61	3010	3 310	39 83
57	65 17	99 20	78 65	70 16	118 97	86 48	73 06	67 45	65 54	3242	3 566	43 19
58	68 46	102 08	81 42	73 05	120 67	88 59	75 59	70 36	68 72	3500	3 849	46 64
59	71 98	105 11	84 39	76 16	122 54	90 91	78 36	73 53	72 15	3784	4 162	50 52
60	75 75	108 32	87 56	79 52	124 60	93 47	81 40	76 97	75 84	4098	4 507	54 89
61	79 77	111 71	90 97	83 13	126 87	96 28	84 72	80 71	79 83	.....	.....	.....
62	84 08	115 30	94 62	87 02	129 36	99 27	88 35	84 77	84 11	.....	.....	.....
63	88 70	119 12	98 55	91 23	132 11	102 75	92 31	89 18	88 71	.....	.....	.....
64	93 65	123 19	102 77	95 78	135 14	106 46	96 65	93 96	93 65	.....	.....	.....
65	98 95	127 53	107 32	100 71	138 47	110 53	101 38	99 14	98 95	.....	.....	.....

For semi-annual rates, multiply annual by .51.

For quarterly rates, multiply annual by .26.

*10-year endowment ages 20-24 and 15-year endowment ages 20-21 adopted January 1, 1918; rates for ages 15 to 19, inclusive, adopted January 1, 1919.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance in
Event of Total and Permanent Disability of
Insured before Attaining Age of 60.

American 3 per cent.

Adopted March 1, 1919.

and Monthly
of \$10

ENDOWMENT

Age	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years
20	\$ 16	\$ 16	\$ 10	\$ 10	\$ 19	\$ 17	\$ 15	\$ 15	\$ 14	\$ 16	\$ 50	\$ 85	\$ 58	\$ 41	\$ 47	\$ 55	\$ 63	\$ 82
21	17	16	10	10	19	17	15	15	14	16	50	85	58	42	48	56	64	79
22	17	16	10	10	20	18	17	16	15	17	51	86	59	43	49	57	65	75
23	18	16	10	11	21	19	18	17	16	18	52	87	60	44	50	58	66	79
24	19	16	11	11	21	20	18	18	18	19	53	88	61	45	51	59	67	83
25	20	11	11	13	22	20	19	19	19	20	54	89	62	46	52	60	68	86
26	21	11	12	13	23	21	20	20	20	21	55	90	63	47	53	61	69	88
27	22	12	13	14	24	22	21	21	21	22	56	91	64	48	54	62	70	93
28	23	13	13	15	25	23	22	22	22	23	57	92	65	49	55	63	71	94
29	24	14	14	15	26	24	23	23	23	24	58	93	66	50	56	64	72	95
30	27	14	15	17	28	26	24	25	26	28	59	94	67	51	57	65	73	96
31	28	15	16	18	29	27	25	26	28	29	60	95	68	52	58	66	74	97
32	30	16	17	19	30	28	26	27	30	31	61	96	69	53	59	67	75	98
33	32	17	18	20	31	29	27	28	31	32	62	97	70	54	60	68	76	99
34	34	17	20	22	31	30	28	29	32	33	63	98	71	55	61	69	77	100
35	36	19	21	24	32	32	30	31	33	35	64	99	72	56	62	70	78	101
36	38	20	22	26	34	34	32	33	35	37	65	100	73	57	63	71	79	102
37	41	22	25	30	36	37	35	36	38	41	66	101	74	58	64	72	80	103
38	43	23	27	32	38	39	37	38	40	43	67	102	75	59	65	73	81	104
39	46	25	29	35	41	42	40	41	43	46	68	103	76	60	66	74	82	105
40	49	28	32	38	44	46	43	44	46	49	69	104	77	61	67	75	83	106
41	52	30	35	41	47	49	46	47	49	52	70	105	78	62	68	76	84	107
42	55	33	38	44	50	52	49	50	52	55	71	106	79	63	69	77	85	108
43	58	36	41	47	53	55	52	53	55	58	72	107	80	64	70	78	86	109
44	61	39	44	50	56	58	55	56	58	61	73	108	81	65	71	79	87	110
45	64	42	47	53	59	61	58	59	61	64	74	109	82	66	72	80	88	111
46	67	45	50	56	62	64	61	62	64	67	75	110	83	67	73	81	89	112
47	70	48	53	59	65	67	64	65	67	70	76	111	84	68	74	82	90	113
48	73	51	56	62	68	70	67	68	70	73	77	112	85	69	75	83	91	114
49	76	54	59	65	71	73	70	71	73	76	78	113	86	70	76	84	92	115
50	79	57	62	68	74	76	73	74	76	79	79	114	87	71	77	85	93	116
51	82	60	65	71	77	79	76	77	79	82	80	115	88	72	78	86	94	117
52	85	63	68	74	80	82	79	80	82	85	81	116	89	73	79	87	95	118
53	88	66	71	77	83	85	82	83	85	88	82	117	90	74	80	88	96	119
54	91	69	74	80	86	88	85	86	88	91	83	118	91	75	81	89	97	120
55	94	72	77	83	89	91	88	89	91	94	84	119	92	76	82	90	98	121
56	97	75	80	86	92	94	91	92	94	97	85	120	93	77	83	91	99	122
57	100	78	83	89	95	97	94	95	97	100	86	121	94	78	84	92	100	123
58	103	81	86	92	98	100	97	98	100	103	87	122	95	79	85	93	101	124
59	106	84	89	95	101	103	100	101	103	106	88	123	96	80	86	94	102	125
60	109	87	92	98	104	106	103	104	106	109	89	124	97	81	87	95	103	126
61	112	90	95	101	107	109	106	107	109	112	90	125	98	82	88	96	104	127
62	115	93	98	104	110	112	109	110	112	115	91	126	99	83	89	97	105	128
63	118	96	101	107	113	115	112	113	115	118	92	127	100	84	90	98	106	129
64	121	99	104	110	116	118	115	116	118	121	93	128	101	85	91	99	107	130
65	124	102	107	113	119	121	118	119	121	124	94	129	102	86	92	100	108	131
66	127	105	110	116	122	124	121	122	124	127	95	130	103	87	93	101	109	132
67	130	108	113	119	125	127	124	125	127	130	96	131	104	88	94	102	110	133
68	133	111	116	122	128	130	127	128	130	133	97	132	105	89	95	103	111	134
69	136	114	119	125	131	133	130	131	133	136	98	133	106	90	96	104	112	135
70	139	117	122	128	134	136	133	134	136	139	99	134	107	91	97	105	113	136
71	142	120	125	131	137	139	136	137	139	142	100	135	108	92	98	106	114	137
72	145	123	128	134	140	142	139	140	142	145	101	136	109	93	99	107	115	138
73	148	126	131	137	143	145	142	143	145	148	102	137	110	94	100	108	116	139
74	151	129	134	140	146	148	145	146	148	151	103	138	111	95	101	109	117	140
75	154	132	137	143	149	151	148	149	151	154	104	139	112	96	102	110	118	141
76	157	135	140	146	152	154	151	152	154	157	105	140	113	97	103	111	119	142
77	160	138	143	149	155	157	154	155	157	160	106	141	114	98	104	112	120	143
78	163	141	146	152	158	160	157	158	160	163	107	142	115	99	105	113	121	144
79	166	144	149	155	161	163	160	161	163	166	108	143	116	100	106	114	122	145
80	169	147	152	158	164	166	163	164	166	169	109	144	117	101	107	115	123	146
81	172	150	155	161	167	169	166	167	169	172	110	145	118	102	108	116	124	147
82	175	153	158	164	170	172	169	170	172	175	111	146	119	103	109	117	125	148
83	178	156	161	167	173	175	172	173	175	178	112	147	120	104	110	118	126	149
84	181	159	164	170	176	178	175	176	178	181	113	148	121	105	111	119	127	150
85	184	162	167	173	179	181	178	179	181	184	114	149	122	106	112	120	128	151
86	187	165	170	176	182	184	181	182	184	187	115	150	123	107	113	121	129	152
87	190	168	173	179	185	187	184	185	187	190	116	151	124	108	114	122	130	153
88	193	171	176	182	188	190	187	188	190	193	117	152	125	109	115	123	131	154
89	196	174	179	185	191	193	190	191	193	196	118	153	126	110	116	124	132	155
90	199	177	182	188	194	196	193	194	196	199	119	154	127	111	117	125	133	156
91	202	180	185	191	197	199	196	197	199	202	120	155	128	112	118	126	134	157
92	205	183	188	194	200	202	199	200	202	205	121	156	129	113	119	127	135	158
93	208	186	191	197	203	205	202	203	205	208	122	157	130	114	120	128	136	159
94	211	189	194	200	206	208	205	206	208	211	123	158	131	115	121	129	137	160
95	214	192	197	203	209	211	208	209	211	214	124	159	132	116	122	130	138	161
96	217	195	200	206	212	214	211	212	214	217	125	160	133	117	123	131	139	162
97	220	198	203	209	215	217	214	215	217	220	126	161	134	118	124	132	140	163
98	223	201	206	212	218	220	217	218	220	223	127	162	135	119	125	133	141	164
99	226	204	209	215	221	223	218	221	223	226	128	163	136	120	126	134	142	165

Premium Rates (Participating) for Initial Payment of \$190.00 and \$10.00

Monthly Income for 20 Years Certain, with Extra Rates to Continue
the Income to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$2,000.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
20	\$37 46	\$5 08	\$3 08	\$1 46	\$0 42	\$57 08	\$7 20	\$4 12	\$1 78	\$0 44	\$96 78	\$5 08	\$3 08	\$1 46	\$0 42
21	38 26	5 16	3 14	1 46	42	57 98	7 30	4 20	1 78	44	96 98	5 16	3 14	1 46	42
22	39 12	5 24	3 18	1 48	42	58 90	7 40	4 22	1 80	44	97 20	5 24	3 18	1 48	42
23	40 00	5 34	3 22	1 52	42	59 84	7 52	4 28	1 82	44	97 42	5 34	3 22	1 52	42
24	40 92	5 46	3 26	1 52	42	60 82	7 64	4 32	1 84	48	97 66	5 46	3 26	1 52	42
25	41 90	5 58	3 30	1 54	42	61 84	7 78	4 38	1 86	48	97 90	5 58	3 30	1 54	42
26	42 92	5 70	3 36	1 56	42	62 90	7 94	4 44	1 90	48	98 18	5 70	3 36	1 56	42
27	43 98	5 84	3 42	1 58	44	64 00	8 08	4 52	1 90	50	98 48	5 84	3 42	1 58	44
28	45 12	6 00	3 50	1 58	44	65 14	8 24	4 58	1 92	50	98 78	6 00	3 50	1 58	44
29	46 30	6 14	3 58	1 64	48	66 34	8 44	4 68	1 96	50	99 12	6 14	3 58	1 64	48
30	47 54	6 34	3 66	1 66	48	67 56	8 62	4 74	1 98	50	99 43	6 34	3 66	1 66	48
31	48 84	6 54	3 76	1 70	48	68 86	8 86	4 84	2 04	50	99 88	6 54	3 76	1 70	48
32	50 22	6 76	3 86	1 74	50	70 18	9 10	4 96	2 06	52	100 30	6 76	3 86	1 74	50
33	51 68	7 00	3 96	1 78	50	71 58	9 40	5 08	2 10	52	100 76	7 00	3 96	1 78	50
34	53 20	7 30	4 08	1 82	50	73 02	9 70	5 22	2 16	54	101 26	7 30	4 08	1 82	50
35	54 82	7 60	4 22	1 86	50	74 54	10 08	5 38	2 20	54	101 80	7 60	4 22	1 86	50
36	56 32	7 96	4 40	1 92	50	76 12	10 46	5 58	2 30	56	102 40	7 96	4 40	1 92	50
37	58 32	8 34	4 58	1 96	52	77 78	10 86	5 76	2 36	56	103 06	8 34	4 58	1 96	52
38	60 22	8 76	4 78	2 06	54	79 52	11 34	6 00	2 44	60	103 78	8 76	4 78	2 06	54
39	62 22	9 22	4 98	2 12	56	81 32	11 82	6 24	2 50	60	104 58	9 22	4 98	2 12	56
40	64 36	9 70	5 24	2 20	60	83 24	12 34	6 48	2 58	62	105 44	9 70	5 24	2 20	60
41	66 62	10 26	5 52	2 30	60	85 24	12 92	6 76	2 68	64	106 40	10 26	5 52	2 30	60
42	69 02	10 86	5 84	2 42	62	87 36	13 56	7 08	2 76	66	107 48	10 86	5 84	2 42	62
43	71 56	11 52	6 16	2 52	66	89 58	14 24	7 42	2 90	70	108 66	11 52	6 16	2 52	66
44	74 26	12 26	6 54	2 68	68	91 94	15 00	7 82	3 04	74	109 96	12 26	6 54	2 68	68
45	77 12	13 12	6 96	2 84	74	94 42	15 82	8 26	3 24	78	111 40	13 12	6 96	2 84	74
46	80 18	14 00	7 44	3 02	76	97 06	16 74	8 76	3 44	82	113 00	14 00	7 44	3 02	76
47	83 44	14 98	7 96	3 22	80	99 86	17 72	9 30	3 66	88	114 76	14 98	7 96	3 22	80
48	86 90	16 04	8 58	3 44	86	102 84	18 76	9 90	3 90	92	116 72	16 04	8 58	3 44	86
49	90 60	17 13	9 22	3 70	90	106 00	19 92	10 56	4 14	96	118 88	17 18	9 22	3 70	90
50	94 54	18 42	9 94	4 00	96	109 38	21 14	11 32	4 44	1 04	121 26	18 42	9 94	4 00	96
51	98 72	19 78	10 74	4 30	1 04	112 96	22 48	12 12	4 74	1 12	123 88	19 78	10 74	4 30	1 04
52	103 18	21 24	11 64	4 68	1 12	116 78	23 92	13 02	5 12	1 18	126 78	21 24	11 64	4 68	1 12
53	107 92	22 84	12 62	5 06	1 20	120 86	25 46	13 96	5 52	1 28	129 94	22 84	12 62	5 06	1 20
54	113 00	24 58	13 66	5 52	1 32	125 24	27 10	14 96	5 96	1 38	133 44	24 56	13 66	5 52	1 32
55	118 40	26 48	14 82	6 00	1 44	129 92	28 88	16 04	6 42	1 52	137 28	26 48	14 82	6 00	1 44
56	124 18	28 52	16 04	6 54	1 58	134 94	30 82	17 24	6 94	1 66	141 50	28 52	16 04	6 54	1 58
57	130 34	30 74	17 44	7 16	1 74	140 82	32 92	18 56	7 54	1 82	146 12	30 74	17 44	7 16	1 74
58	136 92	33 10	18 94	7 84	1 96	146 10	35 20	20 04	8 22	1 96	151 18	33 10	18 94	7 84	1 90
59	143 96	35 64	20 60	8 58	2 08	152 32	37 62	21 66	8 96	2 16	156 72	35 64	20 60	8 58	2 08
60	151 50	38 88	22 44	9 44	2 30	159 04	40 22	23 46	9 78	2 36	162 80	38 88	22 44	9 44	2 30

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.**

Ordinary Life

20 Payment Life

		Prem. \$30 92	Prem. \$33 78	Prem. \$37 27	Prem. \$41 82	Prem. \$47 21	Prem. \$54 09
1910	1	\$ 3 76	\$ 4 00	\$ 4 54	\$ 5 14	\$ 5 96	\$ 7 22
1911	2	4 33	4 71	5 25	5 97	6 93	8 42
1912	3	4 59	5 02	5 57	6 34	7 38	8 96
1913	4	4 81	5 28	5 87	6 67	7 78	9 43
1914	5	5 06	5 54	6 17	7 02	8 19	9 92
1915	6	5 31	5 82	6 50	7 39	8 62	10 41
1916	7	5 93	6 50	7 25	8 24	9 64	11 67
1917	8	6 20	6 81	7 59	8 63	10 10	12 19
1918	9	6 48	7 12	7 94	9 03	10 57	12 71
1919	10	6 77	7 45	8 31	9 47	11 06	13 25
Total		\$53 24	\$58 34	\$64 99	\$73 92	\$86 23	\$104 18
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$25 60	\$27 95	\$30 77	\$34 23	\$38 59	\$44 27

20 Year Endowment

		Prem. \$48 95	Prem. \$49 74	Prem. \$50 90	Prem. \$52 72	Prem. \$55 70	Prem. \$60 08
1910	1	\$ 4 26	\$ 4 55	\$ 4 91	\$ 5 44	\$ 6 19	
1911	2	5 05	5 37	5 79	6 40	7 27	
1912	3	5 54	5 86	6 30	6 91	7 80	
1913	4	6 01	6 34	6 77	7 39	8 31	
1914	5	6 50	6 82	7 27	7 90	8 83	
1915	6	7 02	7 34	7 78	8 42	9 38	
1916	7	7 87	8 21	8 68	9 37	10 47	
1917	8	8 41	8 75	9 22	9 94	11 04	
1918	9	8 97	9 32	9 79	10 51	11 63	
1919	10	9 56	9 91	10 39	11 10	12 23	
Total		\$69 19	\$72 47	\$76 90	\$83 38	\$93 15	
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	
		\$42 03	\$42 49	\$43 21	\$44 38	\$46 39	

No Policy
in
Force.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

***CASH OR LOAN VALUES.**

Guaranteed on Participating Policies on \$1,000 Each.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	4 Years	5 Years	6 Years	7 Years	3 Years	4 Years	5 Years	6 Years	7 Years	3 Years	4 Years	5 Years	6 Years	7 Years
15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$97 25	137 70	179 57	222 92	267 82
16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	97 25	137 69	179 56	222 91	267 80
17	\$ 9 58	\$18 53	\$27 09	\$37 08	\$46 71	\$37 42	\$56 37	\$75 92	\$96 09	\$116 91	97 25	137 69	179 54	222 88	267 76
18	10 34	19 55	28 98	38 66	48 57	38 81	57 57	77 44	97 95	119 11	97 24	137 67	179 52	222 85	267 72
19	11 12	20 61	30 33	40 30	50 52	39 22	58 80	79 01	99 86	121 39	97 23	137 65	179 49	222 82	267 69
20	11 94	21 71	31 73	42 01	52 54	40 16	60 07	80 62	101 84	123 73	97 22	137 63	179 47	222 79	267 65
21	12 79	24 86	33 20	43 79	54 65	41 12	61 38	82 29	108 87	128 14	97 20	137 61	179 44	222 76	267 61
22	13 68	24 07	34 73	45 66	56 86	42 12	62 74	84 01	106 96	128 63	97 19	137 60	179 42	222 73	267 57
23	14 61	25 34	36 33	47 61	59 17	43 15	64 13	85 78	108 13	131 19	97 19	137 59	179 41	222 71	267 54
24	15 59	26 68	38 01	49 64	61 57	44 22	65 57	87 61	110 35	133 82	97 19	137 58	179 40	222 69	267 51
25	16 61	28 04	39 76	51 77	64 09	45 31	67 08	89 49	112 64	136 54	97 19	137 58	179 39	222 67	267 49
26	17 68	29 48	41 58	53 99	66 71	46 44	68 58	91 42	115 00	139 33	97 19	137 57	179 38	222 65	267 47
27	18 79	30 98	43 49	56 31	69 45	47 60	70 15	93 42	117 43	142 20	97 19	137 57	179 38	222 65	267 45
28	19 95	32 56	45 48	58 73	72 31	48 79	71 77	95 47	119 92	145 15	97 20	137 59	179 38	222 64	267 43
29	21 17	34 20	47 56	61 25	75 29	50 02	73 43	97 57	122 48	148 19	97 21	137 60	179 39	222 64	267 43
30	22 45	35 92	49 73	63 90	78 41	51 30	75 14	99 74	125 13	151 31	97 24	137 62	179 41	222 66	267 43
31	23 78	37 72	52 01	66 66	81 67	52 60	76 90	101 98	127 83	154 51	97 27	137 65	179 44	222 68	267 45
32	25 17	39 60	54 89	69 54	85 05	53 93	78 71	104 26	130 62	157 79	97 30	137 69	179 48	222 72	267 47
33	26 63	41 56	56 87	72 53	88 58	55 32	80 57	106 62	133 47	161 15	97 35	137 75	179 54	222 77	267 51
34	28 16	48 62	59 46	75 67	92 27	56 74	82 49	109 03	136 40	164 60	97 41	137 83	179 61	222 84	267 57
35	29 76	45 77	62 16	78 94	96 11	58 20	84 46	111 52	139 40	168 14	97 50	137 91	179 71	222 93	267 66
36	31 42	48 00	64 97	82 34	100 12	59 69	86 47	114 05	142 48	171 76	97 58	138 02	179 82	223 05	267 77
37	33 16	50 33	67 91	85 90	104 30	61 23	88 53	116 66	145 64	175 49	97 70	138 15	179 97	223 21	267 93
38	34 96	52 77	70 98	89 61	108 65	62 81	90 66	119 34	148 88	179 29	97 82	138 31	180 15	223 41	268 13
39	36 87	55 32	74 20	93 48	113 18	64 44	92 85	122 10	152 20	183 19	97 99	138 52	180 39	223 68	268 38
40	38 85	57 99	77 54	97 52	117 88	66 11	95 10	124 92	155 60	187 16	98 19	138 77	180 67	223 95	268 67
41	40 94	60 78	81 04	101 70	122 76	67 85	97 42	127 82	159 08	191 20	98 44	139 06	181 01	224 30	269 01
42	43 11	63 68	84 65	106 03	127 79	69 62	99 78	130 77	162 61	195 30	98 72	139 41	181 38	224 69	269 38
43	45 37	66 68	88 40	110 50	132 94	71 44	102 20	133 78	166 19	199 42	99 04	139 79	181 80	225 12	269 78
44	47 70	69 78	92 25	115 07	138 21	73 29	104 65	136 81	169 77	203 55	99 38	140 20	182 25	225 56	270 18
45	50 12	72 98	98 20	119 74	148 59	75 17	107 13	139 86	173 87	207 67	99 78	140 66	182 73	226 02	270 59
46	52 60	76 24	100 21	124 50	149 05	77 07	109 61	142 90	176 95	211 77	100 19	141 13	183 21	226 49	271 00
47	55 13	79 56	104 81	129 34	154 62	78 97	112 09	145 93	180 51	215 85	100 61	141 61	183 71	226 96	271 41
48	57 70	82 94	108 47	134 25	160 26	80 86	114 55	148 94	184 05	219 87	101 04	142 09	184 21	227 44	271 92
49	60 30	86 36	112 69	139 24	165 98	82 73	116 99	151 93	187 55	223 86	101 48	142 59	184 73	227 92	272 24
50	62 96	89 86	116 99	144 31	171 78	84 61	119 43	154 90	191 02	227 80	101 94	143 12	185 27	228 44	272 68
51	65 68	93 43	121 37	149 47	177 67	86 49	121 87	157 87	194 47	231 70	102 45	143 69	185 87	229 00	273 15
52	68 45	97 06	125 82	154 70	183 66	88 37	124 31	160 82	197 90	235 57	103 00	144 32	186 50	229 60	273 67
53	71 28	100 75	130 35	160 02	189 72	90 27	126 75	163 76	201 30	239 39	103 59	144 99	187 20	230 27	274 24
54	74 15	104 51	134 85	165 41	195 84	92 16	129 18	166 69	204 67	243 15	104 22	145 71	187 96	230 99	274 86
55	77 08	108 33	139 61	170 86	202 02	94 06	131 62	169 61	208 02	246 86	104 92	146 52	188 80	231 79	275 54
56	80 06	112 21	144 33	176 36	208 25	95 97	134 06	172 51	211 32	250 51	105 68	147 39	189 70	232 65	276 28
57	83 09	116 13	149 09	181 91	214 52	97 90	136 50	175 40	214 59	254 10	106 51	148 34	190 68	233 58	277 10
58	86 15	120 10	153 90	187 49	220 82	99 83	138 93	178 26	217 82	257 62	107 40	149 35	191 74	234 59	277 97
59	89 24	124 09	158 73	193 10	227 11	101 76	141 85	181 10	220 99	261 03	108 34	150 43	192 86	235 67	278 87
60	92 35	128 11	163 58	198 69	233 37	103 68	143 77	183 91	224 10	264 34	109 35	151 59	194 07	236 80	279 82
61	95 48	132 15	168 49	204 26	239 58	105 62	146 18	186 68	227 13	267 54	110 44	152 84	195 35	237 99	280 81
62	98 64	136 18	173 25	209 79	245 70	107 58	148 58	189 42	230 10	270 61	111 61	154 16	196 70	239 24	281 82
63	101 79	140 19	178 03	215 23	251 72	109 54	150 96	192 12	232 98	273 56	112 85	155 56	198 13	240 55	282 89
64	104 90	144 14	182 71	220 55	257 59	111 49	153 82	194 75	235 78	276 39	114 15	157 03	199 62	241 93	283 99
65	107 96	148 01	187 29	225 74	263 31	113 43	155 64	197 34	238 49	279 12	115 52	158 57	201 18	243 36	285 18

*Cash or Loan Values end of 8th year and annually thereafter are the entire American 3 per cent reserve. See Index for Reserve Tables.

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		8 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
15	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	14	349	10	\$478	5	\$763	1	\$954
16	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	14	300	10	477	5	762	1	953
17	2	73	8	229	13	328	17	362	5	238	25	26	36	249	43	121	14	247	10	476	5	762	1	953
18	2	100	8	326	14	62	18	39	5	266	25	19	36	24	42	195	14	192	10	475	5	761	1	953
19	2	127	9	58	14	151	18	63	5	293	24	360	35	159	41	266	14	134	10	474	5	761	1	953
20	2	156	9	155	14	228	18	68	5	320	24	321	34	289	40	335	14	74	10	473	5	760	1	953
21	2	186	9	249	14	290	18	57	5	347	24	266	34	50	40	40	14	11	10	472	5	760	1	953
22	2	216	9	340	14	337	18	32	6	9	24	197	33	173	39	110	13	310	10	470	5	759	1	953
23	2	246	10	65	15	5	17	366	6	36	24	115	32	292	38	178	13	243	10	469	5	759	1	953
24	2	277	10	150	15	22	17	302	6	63	24	21	32	43	37	244	13	173	10	467	5	758	1	953
25	2	309	10	230	15	25	17	236	6	87	23	278	31	156	36	308	13	98	10	465	5	757	1	953
26	2	342	10	302	15	14	17	159	6	111	23	160	30	266	36	6	13	22	10	463	5	756	1	954
27	3	10	11	1	15	13	17	73	6	133	23	32	30	7	35	72	12	306	10	461	5	755	1	954
28	3	43	11	54	15	5	16	342	6	154	22	259	29	113	34	136	12	224	10	458	5	754	1	954
29	3	77	11	96	14	347	16	238	6	172	22	111	28	216	33	198	12	137	10	456	5	753	1	954
30	3	112	11	126	14	312	16	127	6	189	21	322	27	316	32	260	12	48	10	453	5	752	1	954
31	3	146	11	143	14	264	16	9	6	202	21	158	27	50	31	320	11	320	10	449	5	750	1	953
32	3	178	11	148	14	204	15	250	6	213	20	354	26	148	31	14	11	224	10	445	5	749	1	953
33	3	210	11	141	14	135	15	121	6	220	20	176	25	245	30	78	11	124	10	440	5	747	1	953
34	3	242	11	122	14	56	14	352	6	224	19	360	24	340	29	141	11	22	10	435	5	744	1	953
35	3	271	11	92	13	334	14	214	6	224	19	172	24	70	28	202	10	279	10	429	5	742	1	953
36	3	300	11	52	13	238	14	73	6	219	18	346	23	165	27	263	10	167	10	423	5	739	1	951
37	3	327	11	2	13	136	13	293	6	210	18	150	22	259	26	323	10	52	10	415	5	736	1	951
38	3	351	10	306	13	29	13	147	6	196	17	316	21	353	26	19	9	299	10	407	5	733	1	950
39	4	8	10	256	12	280	12	363	6	176	17	113	21	84	25	86	9	178	10	397	5	729	1	950
40	4	26	10	196	12	162	12	214	6	150	16	273	20	180	24	152	9	55	10	387	5	724	1	949
41	4	40	10	134	12	39	12	63	6	117	16	67	19	276	23	217	8	295	10	378	5	719	1	948
42	4	49	10	64	11	278	11	278	6	78	15	224	19	7	22	282	8	168	10	367	5	714	1	947
43	4	52	9	353	11	149	11	128	6	32	15	15	18	108	21	347	8	41	10	355	5	707	1	946
44	4	49	9	269	11	18	10	342	5	345	14	169	17	209	21	53	7	277	10	341	5	700	1	945
45	4	39	9	179	10	249	10	196	5	288	13	325	16	310	20	128	7	147	10	325	5	693	1	944
46	4	24	9	86	10	114	10	48	5	225	13	115	16	51	19	201	7	19	10	307	5	687	1	943
47	4	4	8	353	9	344	9	269	5	158	12	271	15	160	18	275	6	256	10	286	5	680	1	941
48	3	342	8	251	9	209	9	127	5	87	12	64	14	270	17	349	6	129	10	263	5	672	1	939
49	3	311	8	147	9	74	8	350	5	15	11	223	14	18	17	67	6	6	10	236	5	663	1	937
50	3	277	8	40	8	305	8	215	4	305	11	20	13	139	16	153	5	248	10	205	5	652	1	936
51	3	240	7	298	8	174	8	78	4	228	10	186	12	262	15	239	5	130	10	169	5	641	1	932
52	3	200	7	189	8	43	7	310	4	152	9	355	12	23	14	325	5	17	10	129	5	628	1	930
53	3	158	7	81	7	282	7	181	4	76	9	164	11	158	14	53	4	271	10	82	5	613	1	927
54	3	114	6	337	7	159	7	49	4	0	8	341	10	295	13	153	4	165	10	28	5	596	1	923
55	3	70	6	229	7	37	6	287	3	290	8	160	10	74	12	251	4	64	9	238	5	577	1	920
56	3	24	6	123	6	285	6	164	3	216	7	348	9	225	11	347	3	332	8	358	5	555	1	916
57	2	343	6	17	6	171	6	87	3	144	7	179	9	11	11	92	3	239	8	132	5	530	1	911
58	2	296	5	280	6	58	5	284	3	74	7	14	8	176	10	202	3	152	7	283	5	502	1	906
59	2	250	5	181	5	314	5	168	3	6	6	224	7	338	9	308	3	69	7	81	5	470	1	900
60	2	203	5	83	5	209	5	50	2	305	6	73	7	149	9	58	2	355	6	257	5	432	1	896
61	2	157	4	354	5	103	4	302	2	241	5	294	6	324	8	182	2	281	6	79	5	387	1	890
62	2	112	4	266	4	362	4	193	2	180	5	169	6	147	7	300	2	211	5	278	5	333	1	886
63	2	67	4	181	4	265	4	77	2	122	5	29	5	335	7	62	2	146	5	124	5	268	1	879
64	2	24	4	98	4	169	3	325	2	69	4	273	5	174	6	202	2	87	4	343	5	188	1	873
65	1	245	4	16	4	73	3	218	2	14	4	153	5	9	5	330	2	23	4	213	5	90	1	866

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	\$171	\$281	\$542	\$782	\$958
16	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	170	281	542	782	958
17	\$ 59	\$ 98	\$198	\$298	\$395	\$143	\$240	\$488	\$742	\$948	170	281	542	781	958
18	60	101	203	304	403	143	241	489	743	948	170	280	542	781	958
19	62	103	207	310	410	144	242	490	743	948	170	280	541	781	958
20	63	105	212	316	418	145	243	492	744	948	170	280	541	781	958
21	64	108	216	322	425	145	244	493	745	948	170	280	541	781	957
22	66	110	221	329	433	146	244	494	746	949	170	280	541	781	957
23	68	113	225	335	441	146	245	495	747	949	170	280	541	781	957
24	69	116	230	342	448	147	246	496	747	949	170	280	541	780	957
25	71	118	235	349	456	148	247	497	748	949	170	280	540	780	957
26	72	121	240	355	464	148	248	498	749	949	170	280	540	780	957
27	74	124	245	362	472	149	249	499	749	949	170	279	540	780	957
28	76	126	250	369	480	149	250	500	750	949	170	279	540	780	957
29	78	129	256	376	489	150	251	501	750	949	169	279	539	779	957
30	80	132	261	383	497	151	251	502	751	950	169	279	539	779	957
31	81	135	266	390	505	151	252	503	751	950	169	279	539	779	957
32	83	138	272	398	513	152	253	504	752	950	169	279	539	779	957
33	85	141	277	405	521	152	254	505	752	950	169	279	538	778	957
34	87	145	283	412	529	153	255	506	753	950	169	278	538	778	956
35	89	148	289	420	537	153	255	506	753	950	169	278	538	777	956
36	91	151	295	427	544	154	256	507	753	950	169	278	537	777	956
37	93	155	301	434	552	155	257	508	753	950	169	278	537	776	956
38	96	158	307	442	560	155	257	509	753	949	169	278	536	776	956
39	98	161	313	449	567	156	258	509	753	949	169	278	536	775	955
40	100	165	319	456	575	156	259	510	753	949	169	277	536	775	955
41	102	169	325	463	582	157	260	510	753	949	169	277	535	774	955
42	105	172	331	470	589	157	260	510	752	948	169	277	535	773	955
43	107	176	337	477	596	158	261	510	751	948	169	277	534	772	954
44	110	180	342	484	603	158	262	510	751	948	168	277	533	771	954
45	112	184	348	490	610	159	262	510	750	947	168	277	532	769	953
46	114	187	354	497	616	159	263	510	749	946	168	276	531	768	953
47	117	191	359	503	623	160	263	509	747	946	168	276	530	766	952
48	119	194	365	510	629	160	263	509	746	945	168	276	528	764	951
49	121	198	370	516	635	160	263	508	744	944	168	275	527	762	951
50	124	201	376	522	641	161	263	507	742	943	168	275	525	760	950
51	126	205	381	528	646	161	263	506	740	942	167	274	523	758	949
52	128	208	386	534	652	161	263	505	738	941	167	273	521	755	948
53	130	211	391	539	657	161	263	503	735	940	167	272	519	752	947
54	133	215	396	545	662	161	263	502	733	939	166	272	517	749	945
55	135	218	401	550	668	161	263	501	730	937	166	271	515	746	944
56	137	221	406	555	673	161	263	499	726	936	166	270	512	742	942
57	139	224	411	560	679	161	263	497	723	934	166	269	510	738	941
58	141	228	416	565	685	161	262	495	719	932	165	269	507	733	939
59	143	231	420	570	691	162	262	493	715	930	165	268	504	729	937
60	146	234	424	575	698	162	262	491	710	928	165	267	501	723	934
61	148	237	429	580	705	162	262	489	706	925	164	266	497	718	932
62	150	240	433	586	713	162	262	486	701	923	164	265	494	712	929
63	152	243	437	592	721	162	262	484	697	920	164	265	490	707	926
64	154	246	441	599	730	163	261	481	692	917	164	264	487	702	923
65	156	248	445	606	739	163	261	479	688	913	164	263	484	696	919

20 PAYMENT LIFE (ENDOWMENT AT 85) NON PARTICIPATING POLICY WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$321.90

**NATIONAL LIFE INSURANCE COMPANY
OF THE UNITED STATES OF AMERICA,**

Chicago, Ill.

Hereby Agrees to Pay Ten Thousand Dollars to *Mary Doe* (wife of the Insured) if living, if not living, to the Insured's Executors, Administrators or Assigns, or to any other Beneficiary designated by the Insured as hereinafter provided, at the Home Office of the Company in the City of Chicago, Illinois, less any indebtedness to the Company hereon and any unpaid portion of the current year's premium, upon receipt of due proof of the death of *John Doe*, the Insured hereunder, during the continuance of this Contract, as hereinafter provided.

ENDOWMENT PROVISION.—If the Insured be living and all premiums shall have been duly paid, this Policy will mature for its face amount and become payable as an endowment to the Insured or legal holder hereof, at the end of the policy year falling nearest to age 85 of the Insured, which date is the end of the endowment period of this Policy; and this contract shall thereupon cease and determine.

CHANGE OF BENEFICIARY.—The Insured shall have the right, at any time when this Policy is in force and not assigned, to change the Beneficiary or Beneficiaries, in accordance with the rules of the Company, by filing with the Company a written request for the change desired and presenting the Policy for endorsement, such change to take effect upon endorsement of the same upon the Policy by the Company.

The Total and Permanent Disability Benefit Provision attached hereto is hereby expressly referred to and made a part of this contract.

BENEFITS, PRIVILEGES AND PROVISIONS.

INCONTESTABILITY.—This Policy shall be incontestable after one year from its date, except for nonpayment of premium, and except for violation of its conditions in regard to military or naval service in time of war. If, however, the age of the Insured has been misstated, the amount payable under this Policy, either within or after the contestable period, shall be such amount of insurance as the premium paid would have purchased at the rate for the correct age of the Insured. Age will be admitted on satisfactory proof.

The Insured may serve in the militia in time of peace, or for the purpose of preserving order in case of riot; but in time of war a written permit must be obtained from the Company for military or naval service. On written request and payment of the extra premium charged therefor, a permit will be granted for military or naval service in time of war. In case of the death of the Insured while engaged in or as a result of military or naval service in time of war without such permit, the liability of the Company shall be limited to the reserve hereon.

GRACE IN PAYMENT OF PREMIUMS.—A grace of one month (not less than thirty days), without interest, will be allowed in the payment of each premium after the first, during which month the

insurance will continue in force; and if the Insured shall die within the month of grace, the unpaid premium for the current policy year will be deducted from the amount payable under this Policy.

REINSTATEMENT.—This Policy, if not previously surrendered to the Company, will be reinstated at any time after date of default in payment of premium, upon written application therefor accompanied by proof of insurability satisfactory to the Company, and upon the payment of premiums to date of reinstatement, with interest at the rate of six per cent per annum, and payment or reinstatement, with interest at contract rate, of any indebtedness existing at the date of such default.

CASH LOANS.—At any time while this Policy is in force under its original premium paying condition, the Company will advance on proper assignment of the Policy and on the sole security thereof any sum not exceeding the cash surrender value of the Policy at the end of the current policy year, less any outstanding indebtedness on or secured by the Policy and any unpaid balance of the premium for the current policy year. Interest on any such loan will be at the rate of six per cent per annum and will be payable in advance to the end of the current policy year and annually in advance thereafter. Failure to repay any such advance or loan or to pay interest, shall not avoid the Policy unless the total indebtedness thereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month (not less than thirty days) after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any. The Company shall have the right to defer the making of any loan available under this Policy (unless such loan is for the purpose of paying renewal premiums on policies of this Company) for a period not exceeding ninety days from receipt of written application for loan.

NON-FORFEITURE PROVISIONS

VALUES UPON SURRENDER OR LAPSE.—After premiums shall have been paid hereon for three full years, in case of default in premium payments, the Insured or the legal holder hereof shall be entitled:

CASH SURRENDER VALUE.—To receive the Cash Surrender Value of this Policy, upon legal surrender thereof to the Company at its Home Office within two months after date of default. Payment of cash value may be deferred by the Company for not to exceed ninety days from receipt of written application therefor by the Company; or,

PAID-UP INSURANCE.—Upon written application and legal surrender of this Policy to the Company at its Home Office, within two months after default, to have this Policy reissued by endorsement as a Paid-Up Non-Participating Policy payable at the same time and on the same conditions as this Policy, for such amount as the Cash Surrender Value of this Policy, less any indebtedness thereon, will purchase, applied as a net single premium at the attained age of the Insured, according to the American Experience Table of Mortality, with interest at the rate of three and one-half per cent. per annum; or,

EXTENDED INSURANCE.—To have the Policy automatically extended in force from date of default, without the right to loans, for its face amount less any indebtedness thereon, for the number of years and complete months which the Cash Surrender Value of this Policy at date of default, less any indebtedness thereon, will purchase, applied as a net single premium at the attained age of Insured, according to the American Experience Table of Mortality, with interest at the rate of three and one-half per cent. per annum. If the sum applicable to purchase extended insurance be more than sufficient to extend the insurance to the end of the endowment period of the Policy, then the balance will be applied to the purchase of a non-participating pure endowment payable to the Insured or the legal holder hereof, at the end of the endowment period, on which date the insurance shall cease.

The Cash Surrender Values of this Policy, as set forth in the following table, are the full reserve thereon, according to the American Experience Table of Mortality with interest at the rate of three and one-half per cent. per annum.

The figures in the following table are computed in accordance with the foregoing provisions and upon the assumption that there is no indebtedness on the Policy. They are stated for completed insurance years only, and in case of default in payment of premium due at an intermediate period, the non-forfeiture values will be computed on the same basis as the corresponding values for the end of the policy year last expired, and subject to the same conditions.

TABLE OF EXTENDED AND PAID-UP INSURANCE, CASH AND LOAN VALUES.

After Pre- miums have been Paid for Full Years	Extended Insurance			Paid-up Endowment	Cash Surren- der and Loan Values
	Years	Months	Cash at End of Period		
3 Years	4	11	\$	\$ 1090 00	\$ 431 10
4 "	7	7	\$	1630 00	658 30
5 "	10	2	\$	2170 00	894 00
6 "	12	7	\$	2700 00	1138 50
7 "	14	8	\$	3240 00	1392 20
8 "	16	7	\$	3770 00	1655 30
9 "	18	2	\$	4300 00	1928 40
10 "	19	7	\$	4820 00	2211 50
11 "	20	10	\$	5350 00	2505 20
12 "	21	11	\$	5870 00	2809 80
13 "	22	11	\$	6390 00	3125 60
14 "	23	10	\$	6900 00	3453 10
15 "	24	10	\$	7420 00	3792 60
16 "	25	10	\$	7930 00	4144 60
17 "	27	1	\$	8440 00	4509 80
18 "	28	7	\$	8960 00	4889 00
19 "	30	11	\$	9470 00	5283 10
20 "		Full Pa	id For	10000 00	5693 00
25 "					6311 00
30 "					6940 60

Loan and Surrender Values of this Policy for years after the twentieth year, are equivalent to the full reserve, and will be furnished on request.

This Policy, together with the application therefor, a copy of which is hereto attached and made a part hereof, shall constitute the entire contract between the parties hereto.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties; and no such statement shall avoid this Policy unless it is contained in the written application therefor, a copy of which application is attached hereto.

Agents are not authorized to alter or modify this Policy of Insurance, or to extend the time for the payment of any premium.

This Policy is not entitled to participate in the profits or divisible surplus of the Company.

The Company, upon request, will furnish blanks for proof of death under this Policy. Proof of death must be furnished to the Company at its Home Office in Chicago, Illinois.

All premiums are payable at the Home Office, but will be accepted elsewhere if paid to an agent in exchange for a receipt, signed by the President, Vice-President, Secretary or Actuary and countersigned by the agent designated thereon. This insurance is granted upon condition that all premiums be promptly paid when due, and failure to pay any premium, or any part thereof, when due, shall forfeit and cancel this contract and terminate all obligations of the Company under this Policy, except as herein otherwise pro-

vided. No act or series of acts upon the part of the Company in sending premium notices and accepting premium payments after maturity shall constitute or evidence a waiver of the provisions of this paragraph.

The insurance under this Policy is based upon annual premiums, payable in advance, but premiums may be paid in semi-annual or quarterly instalments, in advance, at the option of the Insured, as follows: \$167.40 semi-annually, carrying the insurance for six months; or \$85.30 quarterly, carrying the insurance for three months; with one month of grace on each premium after the first as elsewhere provided herein.

Any assignment of this Policy must be acknowledged and made in duplicate, and both copies must be sent to the Home Office, one of which will be returned with endorsement. The Company will not assume responsibility for the validity of any assignment, and any claim arising under an assignment will be subject to satisfactory proof of insurable interest. Forms for assignment will be furnished by the Company.

Any indebtedness to the Company on this Policy will be deducted in any settlement thereunder.

The Reserve Values on this Policy are computed according to the American Experience Table of Mortality, with interest at the rate of three and one-half per cent. per annum.

OLD AGE INCOME BENEFIT.

On the *First* day of *June*, 1949 being the anniversary date nearest to age sixty-five of the Insured, if this Policy shall be in full force on said date and free from indebtedness, and if all premiums falling due prior to said date shall have been paid, then on legal surrender of said Policy to the Company, a supplementary contract will be issued in lieu thereof, providing for the payment to the Insured or legal holder hereof, without further payment of premiums, of annual instalments of \$640.80 each, said annual instalments to be paid during the remaining lifetime of the Insured.

At the option of the Insured or the legal holder hereof, payment will be made in monthly instalments in lieu of annual instalments.

The payment of the first instalment shall be made on the above mentioned date, and payment of subsequent instalments shall be made either annually thereafter, or monthly thereafter, according to the plan of payment selected.

If the Insured should die before a total of ten annual instalments or a total of one hundred twenty monthly instalments shall have been paid, then the remaining annual instalments to make ten annual instalments in all, or the remaining monthly instalments to make one hundred twenty monthly instalments in all, shall be commuted on the basis of interest at the rate of three and one-half per cent. per annum, and be paid to the legal representatives of the Insured or to the legal holder hereof, which said

payment shall constitute settlement in full of said supplementary contract.

NOTE.—To obtain the amount of the monthly instalments, multiply the amount of the annual instalment shown in the first paragraph by the decimal .08465.

INSTALMENT OPTIONS.

This Policy is issued payable in one sum on the death of the Insured, but the Insured may at any time, upon written consent of the assignee or irrevocable beneficiary, if any, change the manner of such payment from one sum to such number of limited instalments as the Insured may elect, as provided in the following Table of Limited Instalments, by giving written notice to the Company at its Home Office in Chicago, Illinois, accompanied by this Policy for endorsement. The Insured may at any time during his lifetime in like manner direct that the beneficiary shall have the right, when any instalment becomes due, to commute and receive in one sum the then present cash value of all unpaid instalments, computed on the basis of interest at the rate of three and one-half per cent. per annum. The beneficiary, without such direction, shall not have such right.

In like manner, the Insured may, if there is but one beneficiary under the Policy, direct that the proceeds of the Policy shall become payable in continuous instalments during the lifetime of the beneficiary; the amount of each instalment, according to the age at last birthday of the beneficiary, at date of death of the Insured, being indicated in the following Table of Continuous Instalments.

In like manner, the Insured may at any time subsequently change any selection of Instalment Benefits; or revoke any selection, thereby making this Policy again payable in one sum.

In the event of the death of the beneficiary after the maturity of this Policy and before the payment of the total number of instalments payable hereunder, the executor or administrator of such beneficiary shall have the right to commute into one cash payment the then present value of the unpaid instalments, computed on the basis of interest at the rate of three and one-half per cent. per annum.

The first instalment under this Contract shall be due immediately upon receipt of due proof of the death of the Insured, and subsequent instalments shall be paid annually thereafter, upon each succeeding anniversary of the first payment, until all instalments due shall have been paid.

The following tables are based upon \$1,000.00 of insurance, and will apply *pro rata* to the amount payable under this Policy, in event of the death of the Insured while this Policy is in force. If, however, the amount due is less than \$1,000.00, it shall be paid in one sum and not in instalments.

TABLE OF LIMITED INSTALLMENTS

Number of Installments	20	19	18	17	16	15	14	13	12	11	10	9	8	7	6	5	4	3	2
Amount of Each	\$58.82	\$67.98	\$70.47	\$72.25	\$73.37	\$73.88	\$73.47	\$72.77	\$70.98	\$107.93	\$116.17	\$127.90	\$140.55	\$158.91	\$181.32	\$213.90	\$253.94	\$304.88	\$368.59
*ILLUSTRATION.—If the selection of 20 Installments is made, the amount of each Installment will be \$67.98 for each \$1,000.00 insurance payable; twenty of said annual installments to be paid after the death of the Insured.																			

TABLE OF CONTINUOUS INSTALLMENTS

Twenty-five Annual Installments at least to be paid, but Installments to continue during the entire life-time of beneficiary. (Payment by Continuous Installments cannot be selected if there is more than one beneficiary under this Policy.)

Age of Beneficiary at Death of Insured	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
Amount of Each Installment	\$40.25	\$40.44	\$40.63	\$40.82	\$41.03	\$41.24	\$41.46	\$41.69	\$41.93	\$42.18	\$42.44	\$42.71	\$42.98	\$43.26	\$43.56	\$43.90	\$44.23	\$44.58	\$44.98
Age of Beneficiary at Death of Insured	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
Amount of Each Installment	\$45.30	\$45.98	\$46.07	\$46.48	\$46.90	\$47.34	\$47.78	\$48.25	\$48.72	\$49.20	\$49.68	\$50.19	\$50.69	\$51.20	\$51.72	\$52.23	\$52.74	\$53.24	\$53.74
Age of Beneficiary at Death of Insured	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66
Amount of Each Installment	\$54.22	\$54.89	\$55.13	\$55.58	\$55.97	\$56.34	\$56.68	\$57.01	\$57.30	\$57.58	\$57.79	\$57.98	\$58.14	\$58.28	\$58.39	\$58.47	\$58.53	\$58.57	\$58.57

*ILLUSTRATION.—If at the death of the Insured the beneficiary should be 35 years of age last birthday, the amount of each Annual Installment will be \$47.79 for each \$1,000.00 of insurance, payable during the entire life-time of the beneficiary, but if the beneficiary should die before the 25 Installments shall have been paid, the remainder of the 25 Installments shall be commuted and paid in one sum to the executor, administrators or assigns of the beneficiary.

This insurance is granted in consideration of the payment in advance of a premium of *Three Hundred Twenty-one* Dollars and *Ninety* Cents (which may, however, be paid in semi-annual or quarterly instalments, as elsewhere provided herein), for one year's term insurance, terminating on the *First* day of *June*, 1920, and the minimum reserve, if any, required by law, and in further consideration of the payment of an annual renewal premium of *Three Hundred Twenty-one* Dollars and *Ninety* Cents on or before the *First* day of each *June* thereafter during the continuance of this Contract, or until renewal premiums for *nineteen* complete years shall have been paid.

In Witness Whereof, the NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA has caused this Agreement to be signed by its President and Secretary at Chicago, Illinois, this *First* day of *June* in the year Nineteen Hundred and *Nineteen*.

ROBERT D. LAY,
Secretary.

A. M. JOHNSON,
President.

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED
STATES OF AMERICA.

Home Office: National Life Building, Chicago.

Provision for
Total and Permanent Disability Benefit.

Attached to and forming a part of Policy No. 99,999.

WAIVER OF PREMIUM.—After one full year's premium shall have been paid and before default in payment of any subsequent premium, if the Insured prior to attaining the age of sixty years shall furnish to the Company due proof that he has become totally disabled by bodily injury or disease, while said policy is in force, so that he is and will be permanently, continuously and wholly prevented thereby for life from performing any work for compensation or profit or from following any gainful occupation, the Company by endorsement upon said policy will agree to pay for the Insured the subsequent annual premiums, if any, as they shall become due; it being expressly understood and provided that no benefit shall accrue under this total and permanent disability provision unless proof of said total and permanent disability as defined herein shall be furnished to the Company while the Insured is living and prior to default in payment of any premium under the policy. Any premium or premiums paid by the Company as above provided shall not be a lien upon said Policy, and the loan and surrender values provided therein shall be the same as though such premiums had been paid in cash.

ANNUITY PAYMENT.—One year after receipt of due proof of disability as provided in the preceding paragraph, if said policy is then in force, the Company will pay to the Insured or the legal holder thereof the sum of \$1,000 (being one-tenth of the original \$10,000 face amount of the policy), and will pay a like sum annually thereafter during the life of the Insured prior to the maturity of the policy and during the continuance of such disability. The policy must be returned to the Company for endorsement thereon of each payment. The amount of the policy payable at maturity, either as a death claim or as an endowment, shall not be reduced by any payments made under this annuity provision.

RECOGNIZED DISABILITIES.—In addition to, or independently of, all other causes of total and permanent disability, the Company will consider the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or both feet at or above the ankles, or of one entire hand and one entire foot, as total and permanent disability within the meaning of this provision.

RECOVERY.—It is expressly agreed, however, as a condition precedent to the continuation of premium payments or annuity payments by the Company, that as often as required by the Company, but not oftener than once a year, the Insured shall furnish satisfactory proof of the continuance of such total disability; and if the Insured shall recover so as to be able to engage in any gainful occupation, the Company's obligation to pay the premium or to make annuity payments shall thereupon cease and the Insured shall resume payment of the premiums in accordance with said policy on the first premium due date following such recovery.

DISCONTINUANCE.—On any anniversary of the policy, this provision for disability benefits may be canceled in writing by the Insured, in which event the policy shall be returned to the Company for endorsement. If so cancelled, all subsequent annual premiums falling due will be reduced by \$16.50 being the additional premium for such benefits included in the whole annual premium under said policy. Any annual premium or premiums falling due on or after the anniversary of the policy nearest to age 60 of the Insured shall be reduced by the amount of the additional premium above stated. Nonpayment of the additional premium will cancel the disability benefits provided herein. No disability benefit shall accrue while the policy is in force under any of its nonforfeiture provisions.

MILITARY AND NAVAL SERVICE.—The provisions for total and permanent disability benefits shall immediately terminate and become null and void if the Insured shall voluntarily or involuntarily engage in military or naval service in time of war in any capacity whatever, and the additional premium charged therefor shall cease to be payable from the time of entry into any such service; and any premium paid to the Company for such disability benefits for any period not covered by this policy will be returned upon request.

Dated at Chicago, Illinois, this *first* day of *June*, 1919.

ROBERT D. LAY,
Secretary.

A. M. JOHNSON,
President.

APPLICATION.

I represent on behalf of myself, and of any person who shall have or claim an interest in any Policy issued under this application, that all of the above answers, as well as those I have made or may hereafter make to the Company's Medical Examiner, are full, complete and true. I agree to pay the first premium upon any Policy issued hereon; and further agree that the Company shall incur no liability under this application until it has been received and approved, the Policy issued thereon by the Company and delivered to me, and the premium actually paid to and accepted by the Company or its authorized agent, all during my lifetime and present condition of health.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have read all statements and answers in both parts of this application, and represent and agree, on behalf of myself and of any person who shall have or claim any interest in any contract issued hereunder, that said statements and answers, as therein written, are full, complete and true, and shall be the basis of and the consideration for the contract hereby applied for and for any additional contract of insurance that may be issued on the faith hereof; and agree that if within a period of one year from the date of any policy that may be issued upon this application, I shall die from self-destruction, sane or insane, or as a result of an aeronautic ascension, the Company's liability under such Policy shall be limited to a sum equal to the premiums actually received by it.

I hereby expressly waive, on behalf of myself and of any person who shall have or claim any interest in any Policy issued hereunder all provisions of law now existing or that may hereafter exist, preventing any physician or other person from disclosing any information acquired in attending me in a professional capacity or otherwise, or rendering such physician or person incompetent to testify as a witness in any manner whatever; and I further hereby consent that any such physician or person shall also disclose to the Company any such information.

(Limit \$200,000—All above \$20,000 reinsured).

Premium Rates (Nonparticipating) for \$1,000 Rates for
Ages 15 to 20 Adopted 1918.

American 3½ per cent.

Age at Issue	Adopted December 16, 1914				Adopted January 24, 1912									
	LIFE (Endowment at 85)				ENDOWMENT					Renewable		Non-renewable		
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	10 Year	20 Year	Convertible within 7 years		
												10 Year	15 Year	20 Year
15	\$14 11	\$34 73	\$25 76	\$21 40	\$91 73	\$58 09	\$41 80	\$32 25	\$26 13	\$10 68	\$11 01	\$ 9 25	\$ 9 35	\$ 9 55
16	14 37	35 23	26 13	21 77	91 78	58 14	41 85	32 30	26 19	10 74	11 09	9 30	9 45	9 60
17	14 64	35 75	26 52	22 04	91 83	58 19	41 90	32 36	26 25	10 80	11 17	9 35	9 50	9 70
18	14 92	36 29	26 92	22 37	91 89	58 25	41 96	32 42	26 32	10 87	11 27	9 40	9 55	9 75
19	15 21	36 85	27 34	22 72	91 95	58 31	42 02	32 48	26 40	10 94	11 37	9 50	9 65	9 85
20	15 52	37 43	27 77	23 08	92 02	58 37	42 08	32 55	26 48	11 02	11 48	9 55	9 75	9 95
21	15 85	38 03	28 22	23 45	92 08	58 43	42 15	32 62	26 56	11 10	11 60	9 60	9 80	10 10
22	16 19	38 65	28 68	23 84	92 15	58 50	42 30	32 70	26 66	11 19	11 74	9 70	9 90	10 20
23	16 54	39 30	29 17	24 24	92 20	58 50	42 30	32 78	26 76	11 29	11 89	9 80	10 00	10 30
24	16 92	39 97	29 67	24 66	92 30	58 60	42 40	32 87	26 87	11 39	12 04	9 90	10 10	10 40
25	17 31	40 66	30 19	25 09	92 40	58 70	42 50	32 97	26 99	11 50	12 21	10 00	10 30	10 60
26	17 73	41 38	30 72	25 55	92 50	58 80	42 60	33 08	27 12	11 62	12 40	10 10	10 40	10 80
27	18 16	42 13	31 28	26 02	92 60	58 90	42 70	33 19	27 27	11 74	12 60	10 20	10 60	11 00
28	18 62	42 90	31 86	26 50	92 70	59 00	42 80	33 32	27 43	11 89	12 82	10 30	10 70	11 20
29	19 11	43 70	32 47	27 01	92 80	59 10	42 90	33 46	27 60	12 03	13 08	10 40	10 90	11 40
30	19 63	44 53	33 09	27 55	92 90	59 20	43 00	33 61	27 80	12 20	13 35	10 60	11 00	11 60
31	20 16	45 40	33 75	28 09	93 00	59 30	43 10	33 77	28 01	12 38	13 66	10 80	11 20	11 90
32	20 73	46 29	34 42	28 67	93 10	59 50	43 30	33 96	28 25	12 58	14 02	11 00	11 40	12 20
33	21 33	47 22	35 12	29 27	93 20	59 60	43 40	34 16	28 51	12 79	14 40	11 20	11 70	12 60
34	21 96	48 18	35 85	29 89	93 40	59 70	43 60	34 39	28 80	13 04	14 84	11 40	12 00	13 00
35	22 64	49 18	36 61	30 54	93 50	59 90	43 80	34 64	29 12	13 29	15 34	11 60	12 30	13 40
36	23 35	50 22	37 40	31 23	93 70	60 10	44 00	34 92	29 48	13 59	15 88	11 80	12 60	13 90
37	24 10	51 29	38 23	31 94	93 80	60 30	44 30	35 23	29 87	13 92	16 49	12 20	13 00	14 40
38	24 90	52 40	39 08	32 69	94 00	60 50	44 50	35 57	30 31	14 29	17 18	12 50	13 50	15 00
39	25 75	53 56	39 98	33 47	94 20	60 70	44 80	35 95	30 80	14 68	17 93	12 90	14 00	15 70
40	26 65	54 76	40 81	34 30	94 40	61 00	45 20	36 37	31 33	15 15	18 79	13 30	14 60	16 50
41	27 61	56 00	41 89	35 16	94 70	61 30	45 50	36 84	31 93	15 66	19 72	13 80	15 30	17 30
42	28 62	57 29	42 90	36 07	94 90	61 60	45 90	37 37	32 58	16 26	20 77	14 30	16 10	18 20
43	29 71	58 64	43 97	37 04	95 20	62 00	46 40	37 95	33 31	16 93	21 94	14 90	16 90	19 30
44	30 86	60 04	45 09	38 05	95 50	62 40	46 90	38 60	34 12	17 48	23 25	15 60	17 80	20 50
45	32 09	61 50	46 26	39 13	95 90	62 80	47 50	39 33	35 00	18 53	24 67	16 40	18 80	21 80
46	33 41	63 01	47 50	40 26	96 30	63 30	48 10	40 13	35 98	19 57	26 35	17 30	19 90	23 20
47	34 81	64 59	48 79	41 47	96 70	63 90	48 80	41 01	37 05	20 74	28 19	18 30	21 10	24 80
48	36 30	66 24	50 15	42 75	97 20	64 50	49 60	42 00	38 23	22 03	30 32	19 40	22 50	26 60
49	37 89	67 95	51 59	44 11	97 70	65 20	50 50	43 09	39 52	23 49	32 47	20 60	24 00	28 50
50	39 59	69 73	53 09	45 55	98 30	65 90	51 40	44 29	40 94	25 10	34 93	22 00	25 70	30 50
51	41 41	71 58	54 83	47 09	99 00	66 70	52 40	45 61	-----	26 90	-----	23 50	27 60	32 70
52	43 35	73 51	56 85	48 73	99 70	67 70	53 60	47 07	-----	28 90	-----	25 20	29 70	35 00
53	45 42	75 52	58 11	50 47	100 50	68 70	54 90	48 68	-----	31 10	-----	27 00	32 00	37 40
54	47 64	77 61	59 98	52 34	101 40	69 80	56 30	50 41	-----	33 55	-----	29 00	34 50	39 90
55	50 01	79 80	61 96	54 34	102 30	71 10	57 80	52 32	-----	36 26	-----	31 20	37 30	42 60
56	52 55	82 09	64 06	56 49	103 40	72 50	59 50	-----	-----	39 26	-----	33 70	40 40	45 50
57	55 27	84 49	66 30	58 79	104 60	74 00	61 40	-----	-----	42 56	-----	36 50	43 80	48 70
58	58 18	87 00	68 68	61 26	105 90	75 70	63 50	-----	-----	46 21	-----	39 70	47 50	52 10
59	61 32	89 65	71 22	63 93	107 30	77 60	65 80	-----	-----	50 24	-----	43 30	51 60	55 70
60	64 68	92 44	73 95	66 80	108 80	79 60	68 40	-----	-----	54 67	-----	47 20	56 00	59 50

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

(Limit \$200,000 — All above \$20,000 reinsured.)

Extra Premiums per \$1,000 of Insurance for Total Disability Provision, Waiver of Premiums and Annuity Until Maturity of \$100 per Annum.

American 3½ per cent.

Adopted February 1, 1919.

Age at Issue	LIFE (Endowment at 85)				ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year	25 Year	30 Year
15	\$0 78	\$1 75	\$1 30	\$1 08	\$0 31	\$0 34	\$0 37	\$0 41	\$0 45
16	81	1 79	1 33	1 10	32	35	39	43	47
17	84	1 83	1 36	1 12	33	36	40	44	48
18	87	1 87	1 38	1 16	34	38	42	46	50
19	90	1 92	1 43	1 19	35	39	44	48	52
20	93	1 96	1 46	1 22	36	41	46	51	55
21	96	2 00	1 49	1 24	37	42	48	53	57
22	99	2 04	1 52	1 27	38	44	50	55	59
23	1 02	2 08	1 55	1 30	39	45	52	57	61
24	1 06	2 12	1 58	1 33	40	47	54	59	63
25	1 09	2 16	1 61	1 36	42	49	56	61	65
26	1 13	2 20	1 64	1 38	43	51	59	64	68
27	1 17	2 23	1 67	1 41	44	52	61	66	70
28	1 21	2 27	1 70	1 42	46	54	64	69	73
29	1 25	2 31	1 73	1 46	47	57	67	72	76
30	1 30	2 34	1 76	1 49	49	59	70	75	79
31	1 34	2 38	1 79	1 52	51	62	74	79	83
32	1 39	2 41	1 83	1 55	53	65	78	83	87
33	1 44	2 45	1 86	1 58	55	68	82	87	91
34	1 49	2 49	1 89	1 61	56	72	86	91	95
35	1 55	2 53	1 92	1 65	61	76	91	96	100
36	1 62	2 56	1 96	1 68	64	81	1 00	1 05	1 09
37	1 69	2 60	2 00	1 72	68	87	1 07	1 12	1 16
38	1 76	2 64	2 03	1 76	73	93	1 15	1 20	1 24
39	1 83	2 68	2 07	1 80	78	99	1 24	1 29	1 33
40	1 91	2 71	2 10	1 84	83	1 06	1 34	1 39	1 43
41	2 00	2 74	2 14	1 94	88	1 14	1 50	1 55	1 59
42	2 09	2 77	2 18	2 05	95	1 23	1 60	1 65	1 69
43	2 19	2 80	2 22	2 16	1 02	1 34	1 81	1 86	1 90
44	2 30	2 83	2 26	2 26	1 10	1 45	1 97	2 02	2 06
45	2 42	2 85	2 30	2 41	1 19	1 58	2 13	2 18	2 22
46	2 54	2 88	2 45	2 54	1 29	1 71	2 30	2 35	2 39
47	2 67	2 90	2 61	2 69	1 40	2 05	2 47	2 52	2 56
48	2 82	2 92	2 79	2 84	1 53	2 28	2 65	2 70	2 74
49	2 98	2 94	2 97	3 01	1 69	2 53	2 84	2 89	2 93
50	3 16	2 95	3 17	3 19	1 86	2 77	3 04	3 09	3 13
51	3 35	3 21	3 39	3 39	2 24	3 03	3 26	3 31	3 35
52	3 57	3 49	3 62	3 61	2 63	3 31	3 48	3 53	3 57
53	3 80	3 79	3 87	3 85	3 03	3 59	3 74	3 79	3 83
54	4 07	4 11	4 16	4 12	3 43	3 91	4 02	4 07	4 11
55	4 37	4 47	4 47	4 42	3 87	4 25	4 32	4 37	4 41

semi-annual rates, add 4 per cent and divide by 2.

quarterly rates, add 6 per cent and divide by 4.

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3 1/4% Reserve.

Commuted Value, \$1,737.65.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
21	\$32 66	\$30 64	\$28 97	\$27 89	\$27 44	\$47 54	\$44 66	\$42 42	\$41 13	\$40 66
22	33 34	31 27	29 58	28 49	28 03	48 30	45 36	43 11	41 81	41 33
23	34 05	31 83	30 21	29 11	28 65	49 10	46 11	43 81	42 50	42 02
24	34 79	32 62	30 87	29 75	29 29	49 93	46 88	44 55	43 22	42 74
25	35 58	33 35	31 57	30 44	29 97	50 81	47 69	45 33	43 99	43 50
26	36 43	34 13	32 31	31 16	30 69	51 72	48 53	46 13	44 77	44 28
27	37 31	34 94	33 08	31 92	31 44	52 68	49 41	46 97	45 59	45 09
28	38 25	35 80	33 90	32 71	32 23	53 68	50 32	47 88	46 43	45 93
29	39 25	36 70	34 75	33 55	33 06	54 74	51 28	48 74	47 32	46 81
30	40 31	37 67	35 66	34 44	33 94	55 85	52 28	49 68	48 24	47 72
31	41 44	38 69	36 63	35 37	34 87	57 02	53 33	50 67	49 20	48 68
32	42 65	39 77	37 64	36 36	35 85	58 25	54 43	51 70	50 20	49 67
33	43 93	40 92	38 71	37 40	36 88	59 54	55 58	52 77	51 24	50 70
34	45 29	42 14	39 85	38 50	37 97	60 91	56 79	53 90	52 33	51 78
35	46 75	43 44	41 06	39 67	39 13	62 36	58 07	55 08	53 47	52 91
36	48 30	44 82	42 33	40 90	40 35	63 87	59 41	56 30	54 65	54 08
37	49 97	46 29	43 69	42 22	41 65	65 49	60 83	57 61	55 91	55 32
38	51 74	47 86	45 13	43 60	43 02	67 20	62 32	58 97	57 21	56 61
39	53 64	49 53	46 66	45 07	44 47	69 01	63 90	60 39	58 58	57 96
40	55 67	51 32	48 29	46 63	46 01	70 93	65 57	61 90	60 02	59 38
41	57 85	53 24	50 04	48 30	47 66	72 97	67 35	63 50	61 54	60 88
42	60 19	55 29	51 89	50 06	49 40	75 14	69 22	65 18	63 13	62 45
43	62 69	57 48	53 87	51 94	51 25	77 45	71 23	66 97	64 82	64 11
44	65 39	59 84	55 99	53 95	53 23	79 91	73 36	68 86	66 60	65 86
45	68 27	62 37	58 25	56 09	55 33	82 55	75 64	70 88	68 49	67 72
46	71 37	65 08	60 68	58 37	57 57	85 35	78 07	73 02	70 49	69 68
47	74 71	68 00	63 27	60 80	59 96	88 34	80 67	75 30	72 62	71 78
48	78 29	71 14	66 05	63 41	62 51	91 54	83 45	77 74	74 88	73 97
49	82 12	74 50	69 02	66 18	65 22	94 96	86 42	80 33	77 28	76 31
50	86 23	78 10	72 20	69 13	68 11	98 61	89 60	83 11	79 83	78 80
51	90 65	81 98	75 62	72 30	71 20	102 51	93 01	86 07	82 56	81 45
52	95 39	86 14	79 27	75 68	74 49	106 68	96 66	89 24	85 46	84 27
53	100 46	90 61	83 19	79 28	78 00	111 15	100 57	92 64	88 56	87 28
54	105 90	95 40	87 38	83 13	81 74	115 94	104 78	96 29	91 89	90 50
55	111 75	100 56	91 89	87 26	85 75	121 08	109 30	100 21	95 45	93 94
56	118 00	106 09	96 72	91 67	90 02	126 59	114 17	104 42	99 28	97 63
57	124 71	112 04	101 89	96 38	94 58	132 52	119 42	108 97	103 39	101 59
58	131 92	118 44	107 47	101 44	99 47	138 89	125 07	113 87	107 81	105 84
59	139 65	125 31	113 45	106 85	104 69	145 76	131 18	119 18	112 58	110 42
60	147 95	132 70	119 88	112 66	110 28	153 15	137 78	124 95	117 73	115 25

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of				20-Premiums Life (Endowment at 85) at end of				20 Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.
21	\$13 78	\$70 36	\$119 88	\$178 10	\$50 97	\$180 47	\$277 52	\$420 32	\$89 24	\$387 67	\$661 15	\$928 18
22	14 37	73 34	124 88	185 35	51 66	184 91	283 54	429 32	89 94	387 42	660 95	928 12
23	15 00	76 46	130 09	192 88	52 38	187 66	289 76	438 59	89 64	387 16	660 74	928 04
24	15 65	79 71	135 52	200 72	53 12	171 42	296 18	448 14	89 33	386 89	660 51	925 96
25	16 32	83 11	141 19	208 85	53 88	175 30	302 76	457 95	89 01	386 62	660 27	925 88
26	17 04	86 67	147 08	217 30	54 68	179 31	309 55	468 04	87 68	386 34	660 02	925 79
27	17 78	90 89	153 24	226 05	55 50	183 45	316 54	478 39	87 34	386 06	659 77	925 70
28	18 56	94 28	159 65	235 11	56 34	187 71	323 72	489 00	86 99	385 77	659 49	925 59
29	19 39	98 34	166 34	244 48	57 22	192 10	331 11	499 86	86 65	385 47	659 21	925 48
30	20 25	102 58	173 29	254 12	58 13	196 61	338 69	510 95	86 29	385 17	658 92	925 36
31	21 15	107 00	180 52	264 02	59 06	201 25	346 46	522 25	85 93	384 87	658 62	925 28
32	22 09	111 68	188 02	274 19	40 01	206 03	354 42	533 74	85 56	384 57	658 30	925 09
33	23 09	116 47	196 81	284 61	41 02	210 94	362 54	545 48	85 20	384 29	657 98	924 98
34	24 14	121 52	203 86	295 27	42 06	215 98	370 84	557 29	84 83	384 02	657 65	924 76
35	25 23	126 77	212 15	306 16	43 11	221 15	379 26	569 30	84 46	383 76	657 29	924 57
36	26 36	132 26	220 68	317 26	44 20	226 45	387 79	581 46	84 10	383 52	656 91	924 36
37	27 56	137 96	229 44	328 57	45 32	231 87	396 43	593 73	83 74	383 31	656 50	924 13
38	28 81	143 88	238 42	340 07	46 48	237 40	405 15	606 10	83 39	383 12	656 05	923 88
39	30 13	150 02	247 62	351 76	47 67	243 08	413 93	618 57	83 06	382 94	655 56	923 60
40	31 52	156 34	257 01	363 62	48 92	248 73	422 74	631 10	82 75	382 77	655 01	923 26
41	32 97	162 84	266 59	375 62	50 20	254 48	431 57	643 68	82 46	382 60	654 41	922 98
42	34 49	169 49	276 34	387 76	51 51	260 25	440 39	656 28	82 19	382 41	653 74	922 54
43	36 07	176 30	286 24	400 01	52 86	266 03	449 17	668 89	81 95	382 19	652 99	922 11
44	37 71	183 27	296 32	412 39	54 23	271 81	457 90	681 49	81 73	381 96	652 16	921 62
45	39 41	190 36	306 53	424 88	55 63	277 56	466 54	694 06	81 52	381 69	651 23	921 08
46	41 16	197 59	316 88	437 46	57 04	283 27	475 06	706 58	81 34	381 39	650 20	920 48
47	42 94	204 94	327 35	450 15	58 45	288 92	483 45	719 03	81 16	381 05	649 05	919 81
48	44 76	212 43	337 96	462 94	59 85	294 50	491 67	731 39	80 98	380 68	647 79	919 06
49	46 62	220 06	348 72	475 85	61 25	300 02	499 78	743 66	80 83	380 30	646 41	918 24
50	48 53	227 85	359 68	488 92	62 66	305 46	507 58	755 83	80 70	379 91	644 91	917 32
51	50 50	235 78	370 68	502 20	64 09	310 82	515 21	767 90	80 61	379 52	643 28	916 31
52	52 52	243 85	381 89	515 76	65 51	316 08	522 60	779 88	80 56	379 12	641 51	915 19
53	54 59	252 08	393 27	529 77	66 95	321 23	529 71	791 82	80 55	378 73	639 59	913 95
54	56 71	260 47	404 88	544 48	68 39	326 29	536 58	803 81	80 59	378 34	637 49	912 69
55	58 89	269 04	416 62	560 19	69 84	331 23	543 08	815 92	80 69	378 00	635 20	911 08
56	61 15	277 77	428 70	577 31	71 32	336 03	549 19	828 27	80 85	377 64	632 65	909 42
57	63 46	286 69	441 17	596 82	72 81	340 68	554 98	840 99	81 03	377 26	629 83	907 59
58	65 83	295 79	454 22	617 86	74 30	345 15	560 45	854 24	81 36	376 83	626 70	905 58
59	68 25	305 18	468 17	642 76	75 80	349 43	565 69	868 21	81 70	376 34	623 29	903 37
60	70 75	314 75	483 39	672 26	77 31	353 52	570 80	883 22	82 10	375 76	619 67	900 94

**Extended Insurance on \$1,000 Nonparticipating
Policies.**

Paid-up Values (Nonparticipating) on \$1,000

Nonparticipating Policies.

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
WAIVER OF PREMIUMS, INCOME DURING DIS-
ABILITY AND DOUBLE INDEMNITY FOR
ACCIDENTAL DEATH.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$407.00.

NEW ENGLAND MUTUAL LIFE INSURANCE CO.
OF BOSTON, MASSACHUSETTS.

In Consideration of the application upon which this Policy is issued, which is made a part hereof, and of the payment in advance of *Four hundred and seven* Dollars, and of the payment of a like sum on or before the *first* day of *January* in each year thereafter during the life of *John Alden of Plymouth, Massachusetts*, the Insured, until twenty annual premiums have been paid, whereupon all payment of premiums shall cease, the

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

Promises and Agrees to Pay, at its office in the City of Boston, upon due proof of the death of the said Insured, *Ten Thousand* Dollars, to *Priscilla Alden, his wife, if she shall survive him, otherwise to his* executors, administrators or assigns (without the right reserved to the Insured to change the Beneficiary), less any indebtedness to the Company on this Policy, and less any unpaid portion of the premium for the then current policy year. If the age of the Insured has been misstated in the application herefor, the amount payable shall be such as the premium paid would have purchased at the rate for the correct age.

In case of failure to pay any premium when due or during the period of grace, this Policy shall cease to be in force and shall have no value, except as provided by the nonforfeiture provisions hereinafter set forth.

When the right to change the Beneficiary has been reserved, the Insured, subject to any assignment, upon written request filed with the Company at its Home Office, may from time to time designate a new Beneficiary hereunder, or have the Policy made payable to his estate, such change to take effect only when endorsed hereon by the Company.

If the Insured, whether sane or insane, shall die by his own hand or act within one year from the date hereof, this Policy shall be void and shall have no value; but in such event the Company will return the premium paid.

This Policy and the application constitute the entire contract between the parties hereto, and all statements made by the Insured, in the absence of fraud, shall be deemed representations and not warranties, and no such statement shall be used in

defense to a claim under this Policy, unless contained in the application and a copy of such application shall be endorsed hereon or attached hereto.

After one year from the date of issue, this Policy shall be incontestable except for failure to pay premiums, and for violation of the conditions hereof relating to military or naval service in time of war. No waiver of any of the conditions of this Policy shall be valid unless made in writing and signed by the President, Vice-President, Secretary or an Assistant Secretary of the Company.

The Rights, Options and Provisions hereinafter set forth are hereby made a part of this contract.

In Witness Whereof, the said New England Mutual Life Insurance Company, by its President or Vice-President, and Secretary or an Assistant Secretary, has signed and delivered this contract at Boston, in the Commonwealth of Massachusetts, this *first* day of *January* in the year one thousand nine hundred and *nineteen*.

MORRIS P. CAPEN,
Assistant Secretary.

ALFRED D. FOSTER,
President.

PREMIUMS.—Premiums shall be payable in advance, at the Home Office in the City of Boston, but may be paid to an agent of the Company upon the delivery of a receipt signed by the Secretary or an Assistant Secretary. When requested, premiums will be made payable on a semi-annual or a quarterly basis.

GRACE.—The Insured shall be entitled to a grace of thirty-one days, without interest, for the payment of every premium after the first, during which time the insurance shall continue in force, but in the event of the death of the Insured during said period, the premium for the then current policy year shall be deducted from the amount payable.

SURPLUS.—Upon payment of the second annual premium, and each year thereafter, this Policy shall participate in the distribution of surplus made by the Company, and the share apportioned hereto shall, on the premium date or any anniversary thereof, at the option of the holder of the Policy, be (a) payable in cash; (b) applied in reduction of premiums; (c) used to purchase nonforfeitable, participating, paid-up additions; or (d) left with the Company to accumulate to the credit of the Policy, with interest at not less than 3 per cent per annum, payable at the maturity hereof, or withdrawable in cash on demand; but if no election is made on or before the anniversary of the premium date, the share for that year will be held by the Company as provided in Option d. If any premium remains unpaid at the expiration of the period of grace, the Company will apply the accumulated surplus under Option d to the payment then due, if sufficient to make said payment in full.

CASH LOANS.—At any time after three full annual premiums have been paid on this Policy, the holder hereof, upon its assignment to the Company, shall be entitled to a loan from the Company, on the sole security hereof, at 6 per cent interest, of a sum which, with interest thereon to the end of the policy year during which the application for the loan is made, shall be equal to, or, at the option of the holder, less than, the cash value of the Policy and of all dividend additions hereto at the end of said year, less any

indebtedness, to the Company hereon, and less any unpaid portion of the premium for said policy year. The Company may, at its option, defer the granting of such loan, other than to pay premiums on policies in the Company, for a period not exceeding ninety days from the date of the application therefor. The whole or any part of such loan may be repaid at any time. Failure to repay the loan, or to pay the interest thereon when due, shall not avoid the Policy while the total indebtedness hereon is less than the cash value. When such indebtedness, including interest, shall equal or exceed the cash value, the Policy shall become void thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any, of record with the Company.

PREMIUM LOANS.—After two full annual premiums have been paid on this Policy, and upon its assignment to the Company prior to the expiration of the period of grace, the Company will, until otherwise directed by the Insured, charge against the Policy as a premium loan, at 6 per cent interest, the amount of any premium (less the share of surplus apportioned thereto) which may thereafter become due and remain unpaid at the expiration of the period of grace; provided the cash value of the Policy and dividend additions, less any indebtedness to the Company hereon, including interest, shall equal or exceed the amount of such loan.

CONVERSION OPTION.—Upon written request of all parties in interest, this Policy, while in full force, may be exchanged on any anniversary of issue, as of age of entry, without medical examination, for any other form of Life or Endowment Policy then written, not involving any other life, provided the amount of insurance be not increased nor the annual premium rate diminished, upon payment of the difference between the reserves of the respective policies. Upon satisfactory medical examination, this Policy may likewise be exchanged for any form of Life or Endowment Policy with a lower premium rate, upon adjustment of the difference between the cash values of the respective policies.

PAID-UP OR ENDOWMENT PROVISION.—When the cash value of the Policy and additions, if any, together with any shares of surplus held at interest, shall equal the reserve of a paid-up Policy of the same form and amount at the then attained age of the Insured, the Company will, upon due request, endorse this Policy as fully paid-up; or when such aggregate amount, less any indebtedness hereon, shall equal the face amount of this Policy, the Company, upon due request and release, will pay such amount as an Endowment.

WAR SERVICE.—If within two years from the date of this Policy, the Insured shall engage in military or naval service in time of war, the liability of the Company in the event of the death of the Insured while so engaged, or within six months thereafter as a result of such service, shall be limited to the return of the premiums paid (exclusive of any extra premiums paid for military or naval service), less any indebtedness to the Company hereon; unless at the time of paying the first premium, if the Insured is then in the service, or within thirty-one days from the date of engaging in such service, and on each premium date thereafter during the continuance of such service, the Insured shall pay such extra premium, or instalment thereof, as may be required by the Company. Within one year after the termination of the war, the Company will refund such portion of the extra premium as, in its judgment, shall not have been required to cover the extra hazard.

NONFORFEITURE PROVISIONS.

In case of default in the payment of any premium after three full annual premiums have been paid on this Policy, the Holder may elect, by a writing filed with the Company during the period of grace, one of the following options; but the Company may, at its option, defer the granting of any cash surrender value for a

period not exceeding ninety days from the date of the application therefor:

FIRST. CASH VALUE.—To surrender the Policy and, with the written assent of the person or persons to whom it is made payable, receive its value in cash, less any indebtedness hereon.

SECOND. PAID-UP INSURANCE.—To take paid-up insurance for such an amount as the then cash value of the Policy and additions, together with any accumulated surplus held at interest, less any indebtedness hereon, will purchase as a net single premium. Such insurance shall participate annually in the distribution of surplus, shall have increasing loan and cash values, and shall be payable at the same time and on the same conditions as the original contract. Without action of the Insured, this option shall be binding upon the Company unless the first or third option is selected.

THIRD. EXTENDED INSURANCE.—To have the Policy continued as extended insurance from the anniversary date last past, for its face amount, including any additions, and less any indebtedness hereon, for such time as the then cash value, together with any shares of surplus held at interest, will purchase as a net single premium, but without the right to loans. Such extended insurance shall have a reducing cash surrender value, and shall participate in the annual distribution of surplus, payable in cash. When requested in the application, or upon written request of all parties in interest, this option shall be made automatic.

TABLE OF LOAN, CASH, PAID-UP AND EXTENDED INSURANCE VALUES.

The reserve under this Policy is computed upon the American Experience Table of Mortality and 3 per cent interest by the full level premium method, and the values in the following table are equivalent to the full reserve. They will be increased by the value of any additions or accumulations at interest, and decreased proportionately by any indebtedness hereon. The loan values will be available at any time after three full annual premiums have been paid. The values for later years will be computed upon the same basis and will be furnished upon request. If in any year not less than one quarter of an annual premium is paid, the values of the preceding year will be proportionately increased.

After Policy has been in Force	Cash or Loan Value	Participating Paid-up Insurance	Participat- ing Exten- sion		After Policy has been in Force	Cash or Loan Value	Participating Paid-up Insurance	Participat- ing Exten- sion	
			Yrs.	Dys.				Yrs.	Dys.
3 Yrs.	\$ 682 00	\$1540	7	334	15 Yrs.	\$4183 30	\$7530	25	249
4 " "	924 60	2050	10	212	16 " "	4541 10	8020	26	220
5 " "	1175 20	2560	13	14	17 " "	4910 70	8520	27	247
6 " "	1434 00	3060	15	75	18 " "	5293 10	9010	29	9
7 " "	1701 40	3570	17	28	19 " "	5688 90	9500	31	25
8 " "	1977 70	4070	18	246	20 " "	6099 20	10000	Paid	up
9 " "	2263 10	4570	20	16	21 " "	6211 80			
10 " "	2557 80	5070	21	81	22 " "	6325 10			
11 " "	2862 40	5570	22	93	23 " "	6438 90			
12 " "	3176 80	6060	23	64	24 " "	6553 00			
13 " "	3501 60	6550	24	8	25 " "	6667 20			
14 " "	3837 00	7040	24	307					

REINSTATEMENT.—This Policy may be reinstated after default in the payment of any premium, unless the cash value has been paid or the extension period has expired, upon production of evidence of insurability satisfactory to the Company, the payment or reinstatement of any indebtedness to the Company hereon, and the payment of all overdue premiums with interest at 6 per cent per annum.

ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company unless the original assignment, or a duplicate thereof, be filed with the Company at its Home Office. All assignments shall be subject to any indebtedness to the Company on account of or secured by this Policy. The Company will assume no responsibility for the validity of any assignment.

WAIVER OF PREMIUMS, AND INCOME DURING TOTAL AND PERMANENT DISABILITY.—If the Insured, before attaining the age of sixty-five years, provided premiums have been duly paid and this Policy is then in full force, becomes physically or mentally incapacitated to such an extent as to be wholly and permanently unable to engage in any occupation or profession or to perform any work for compensation, gain or profit; or suffers the irrecoverable loss of the entire sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot; and after such disability has existed for ninety days, shall furnish due proof thereof to the Company, at its Home Office, the Company will waive the payment of any premium thereafter due upon this Policy during the continuance of such disability. Upon acceptance of such proof, and during the continuance of such disability, the Company will also pay to the Insured an income of *One Hundred Dollars* a month.

Such waiver of premiums and income payments shall not affect any other obligation of the Company under the Policy, and the sum insured shall be payable, and the loan and cash values and shares of surplus shall be available, for the same amounts and in the same manner as if all premiums waived had been paid. Interest on any indebtedness to the Company on this Policy shall be deducted from the income payments.

The Company shall have the right at any time, but not oftener than once a year, to require due proof, by an examination of the Insured by its duly appointed medical examiner, of the continuance of the disability. If the Insured shall so far recover as to be able to engage in any occupation or profession or to perform any work for compensation, gain or profit, no further premium will be waived nor monthly income paid; and all premiums thereafter falling due shall be paid by the Insured in conformity with the terms of the Policy.

This provision shall terminate if and when the Insured shall engage in military or naval service in time of war, or in any work in connection with actual warfare.

DOUBLE INDEMNITY IN CASE OF DEATH FROM ACCIDENT.—Upon receipt of due proof that the death of the Insured occurred before having attained the age of sixty-five years, in consequence of bodily injury effected solely through external, violent and accidental means, of which (except in case of drowning or of internal injuries revealed by an autopsy) there is a visible contusion or wound on the body, and that such death occurred within ninety days after such injury was sustained, and as a direct result thereof, independently of any other cause, provided premiums have been duly paid and that this Policy is then in force for its face amount and, no payment under the Total and Permanent Disability Provision, has been made, the Company will pay *Ten Thousand Dollars* in addition to the face amount of this Policy.

It is mutually agreed that this provision shall not cover self-destruction, whether sane or insane; death resulting from participation in aeronautics or submarine operations; death caused directly or indirectly by military or naval service in time of war, or by any work in connection with actual warfare, riot or insurrection, or any act incident thereto, either on land or water; death resulting from any violation of law, or from police duty in any police organization; or death resulting directly or indirectly from bodily or mental infirmity, poisoning or infection, other than that occurring simultaneously with and in consequence of bodily injury.

The premium specified in this Policy includes a premium of \$27.00 for the Total and Permanent Disability Provision, and of \$13.00 for the Double Indemnity Provision, payable according to the terms of the Policy but not after the Insured attains the actual age of sixty-five years. If the above provisions are terminated as aforesaid, or upon written request of the Insured and endorsement on the Policy, the additional premiums shall thereupon cease to be payable.

INSTALMENT OPTIONS.—The net amount due upon surrender or maturity of this Policy, or upon the death of the Insured, provided such amount, after deducting any indebtedness to the Company and to any assignee, be not less than One Thousand Dollars, may be made payable in equal annual instalments (or in equivalent semi-annual, quarterly or monthly payments), in accordance with whichever of the following options the Insured, or the Beneficiary in case the Insured shall not have made an election prior to his decease, shall elect by a writing filed with the Company. The Insured may, in like manner, change or revoke the election so made. In case such election is made by the Insured, the Payee shall have no right to assign, alienate or commute any of the instalments so payable, unless the Insured has otherwise directed.

FIRST OPTION.—Instalments for a definite number of years, the first payable upon surrender or maturity of this Policy, or upon receipt of due proof of the death of the Insured. Each annual instalment after the first will be increased by such share of surplus interest as may be apportioned thereto. Any instalments remaining unpaid at the decease of the principal payee will be paid when due to the contingent Payee, if any, otherwise the commuted value thereof, computed at 3 per cent interest, will be paid to the executors or administrators of the principal Payee.

SECOND OPTION.—Instalments based upon the age of the payee when this option becomes operative, the first payable upon surrender or maturity of this Policy, or upon receipt of due proof of the death of the Insured, and a like instalment annually until either ten, twenty or twenty-five instalments certain (as may have been selected) have been paid, and thereafter during the lifetime of the Payee. Each annual instalment certain after the first will be increased by such share of surplus interest as may be apportioned thereto. Any of the ten, twenty or twenty-five instalments certain remaining unpaid at the decease of the principal payee will be paid when due to the contingent payee, if any, otherwise the commuted value thereof, computed at 3 per cent interest, will be paid to the executors or administrators of the principal payee.

THIRD OPTION.—Instalments based upon the age of the Payee when this option becomes operative, the first payable upon surrender or maturity of this Policy, or upon receipt of due proof of the death of the Insured, and a like instalment annually thereafter during the lifetime of the Payee. Until the sum of the instalments paid shall equal the amount due under this Policy, each annual instalment will be increased by such share of surplus interest as may be apportioned thereto. In the event of the subsequent decease of the Payee before the sum of the instalments paid shall equal the amount due upon this Policy, a sum equal to the difference will thereupon be paid to the contingent Payee, if any, otherwise to the executors or administrators of the principal Payee.

FOURTH OPTION.—Income equal to 3 per cent of the amount due, the first payment due one year after the surrender or maturity of this Policy or the receipt of due proof of the death of the Insured, and a like payment annually thereafter for such number of years as may have been selected; at the expiration of such period the principal sum will be paid to the Payee, if living, or, in the event of prior decease, then to his or her executors or administrators. Each annual payment will be increased by such share of surplus interest as may be apportioned thereto.

The Insured is hereby notified that, by virtue of this Policy, he is a member of the New England Mutual Life Insurance Company, and is entitled to vote, either in person or by proxy, at any and all meetings of said Company. The annual meetings are held at its Home Office on the fourth Monday of January, in each year, at eleven o'clock, A. M.

APPLICATION.

I,, of
....., hereby apply to the New England Mutual Life Insurance Company for insurance, and as an inducement to the issuance of the Policy, and as consideration therefor, and as a part thereof, I make the following statements and answers, which I declare to be true:

I Hereby Certify that I am now in good health and that my habits are correct, and I agree that the insurance applied for shall not take effect unless and until this application is approved by the Company and the first premium is paid while I am in good health. I Further Agree that, during the period of one year from the date of issue of the Policy, the risk of death by my own hand or act, whether sane or insane, shall not be covered by the contract, and that the Policy applied for shall be void if, within one year from its date of issue, I engage in underground labor, submarine service, aerial navigation, or in the manufacture of explosives.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions are correctly recorded by the Medical Examiner.

NEW ENGLAND MUTUAL LIFE INS. CO., BOSTON, MASS. 689

largest Amount of Insurance it will write on a Single Life, \$75,000. Premiums for each \$1,000 Insurance (Participating).
Adopted Jan. 1, 1908, except rates for ages 15 to 19 inclusive, adopted Dec. 1, 1916.

LIFE.								ENDOWMENT. Continuous Annual Premiums.					TERM. Renewable and Convertible.	
Con- tinuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	Single Payment Premiums		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years.	10 Years.
5	\$16 70	\$42 40	\$31 50	\$26 10	\$23 00	\$21 00	-----	\$ 99 70	\$64 40	\$47 10	\$36 90	\$30 40	\$11 30	\$11 40
6	17 10	43 00	31 90	26 50	23 30	21 30	-----	99 80	64 50	47 10	37 00	30 50	11 30	11 50
7	17 40	43 60	32 40	26 90	23 70	21 60	-----	99 90	64 50	47 20	37 10	30 60	11 40	11 50
8	17 70	44 20	32 80	27 30	24 00	21 90	-----	99 90	64 60	47 30	37 20	30 70	11 40	11 60
9	18 10	44 80	33 30	27 70	24 40	22 30	-----	100 00	64 70	47 40	37 30	30 80	11 50	11 70
0	18 50	45 50	33 80	28 10	24 70	22 60	372 50	100 10	64 80	47 50	37 40	30 90	11 60	11 70
1	18 90	46 20	34 30	28 50	25 10	23 00	377 50	100 20	64 90	47 60	37 50	31 10	11 60	11 80
2	19 30	46 90	34 90	29 00	25 50	23 40	383 00	100 30	65 00	47 70	37 60	31 20	11 70	11 90
3	19 70	47 60	35 40	29 40	26 00	23 70	388 50	100 40	65 10	47 80	37 80	31 30	11 80	12 00
4	20 20	48 30	36 00	29 90	26 40	24 20	394 00	100 50	65 20	47 90	37 90	31 50	11 90	12 10
5	20 70	49 10	36 60	30 40	26 90	24 60	400 00	100 60	65 30	48 10	38 00	31 70	12 00	12 30
6	21 20	49 90	37 20	30 90	27 30	25 00	406 00	100 70	65 40	48 20	38 20	31 90	12 10	12 40
7	21 80	50 80	37 80	31 50	27 80	25 50	412 50	100 80	65 50	48 30	38 40	32 00	12 20	12 50
8	22 30	51 60	38 50	32 10	28 30	26 00	419 00	100 90	65 70	48 50	38 50	32 30	12 30	12 70
9	22 90	52 50	39 10	32 60	28 90	26 50	425 50	101 00	65 80	48 70	38 70	32 50	12 50	12 80
0	23 50	53 40	39 90	33 20	29 40	27 00	432 50	101 20	66 00	48 80	39 00	32 80	12 60	13 00
1	24 10	54 40	40 60	33 90	30 00	27 60	439 50	101 30	66 20	49 00	39 20	33 00	12 70	13 20
2	24 80	55 40	41 40	34 50	30 60	28 20	447 00	101 50	66 40	49 30	39 40	33 30	12 90	13 40
3	25 50	56 40	42 10	35 30	31 30	28 80	454 50	101 70	66 60	49 50	39 70	33 70	13 10	13 60
4	26 20	57 40	43 00	35 90	31 90	29 50	462 00	101 90	66 80	49 70	40 00	34 10	13 30	13 90
5	27 00	58 50	43 80	36 70	32 60	30 10	470 80	102 10	67 00	50 00	40 30	34 50	13 50	14 20
6	27 90	59 70	44 70	37 50	33 40	30 90	478 50	102 30	67 20	50 30	40 70	34 90	13 70	14 50
7	28 80	60 80	45 60	38 30	34 10	31 60	487 00	102 50	67 50	50 60	41 10	35 40	14 00	14 80
8	29 70	62 10	46 60	39 10	34 90	32 50	495 50	102 80	67 80	51 00	41 50	35 90	14 30	15 20
9	30 70	63 30	47 60	40 00	35 80	33 30	504 50	103 00	68 10	51 40	42 00	36 50	14 60	15 70
0	31 70	64 60	48 60	41 00	36 70	34 20	513 50	103 30	68 50	51 80	42 60	37 20	15 00	16 10
1	32 80	66 00	49 70	41 90	37 70	-----	523 00	103 70	68 90	52 30	-----	37 90	15 40	16 70
2	34 00	67 40	50 90	43 00	38 70	-----	532 50	104 00	69 30	52 80	-----	38 70	15 80	17 30
3	35 30	68 90	52 00	44 10	39 80	-----	542 50	104 40	69 80	53 40	-----	39 50	16 30	18 00
4	36 60	70 40	53 30	45 20	40 90	-----	553 00	104 80	70 30	54 10	-----	40 50	16 90	18 90
5	38 00	72 00	54 60	46 30	42 10	-----	563 50	105 30	70 90	54 80	-----	41 50	17 60	19 80
6	39 50	73 60	56 00	47 30	43 40	-----	574 00	105 80	71 60	55 60	-----	42 70	18 30	20 80
7	41 10	75 40	57 50	49 20	44 80	-----	585 00	106 40	72 30	56 40	-----	43 90	19 20	21 90
8	42 80	77 20	59 00	50 40	46 30	-----	596 00	107 10	73 10	57 40	-----	45 30	20 10	23 20
9	44 70	79 00	60 60	52 20	47 90	-----	607 50	107 80	73 90	58 50	-----	46 80	21 30	24 70
0	46 60	81 00	62 30	53 80	49 60	-----	619 00	108 60	74 90	59 60	-----	48 40	22 50	26 30
1	48 60	83 10	64 10	55 60	-----	-----	630 50	109 50	76 00	60 90	-----	-----	23 90	28 10
2	50 80	85 20	66 00	57 50	-----	-----	642 50	110 40	77 20	62 40	-----	-----	25 40	30 10
3	53 20	87 40	68 00	59 50	-----	-----	654 50	111 50	78 40	63 90	-----	-----	27 10	32 20
4	55 70	89 80	70 20	61 70	-----	-----	667 00	112 60	79 90	65 70	-----	-----	29 00	34 70
5	58 30	92 20	72 40	64 00	-----	-----	679 00	113 90	81 40	67 60	-----	-----	31 10	37 80
6	61 20	94 80	74 80	66 40	-----	-----	691 50	115 30	83 20	-----	-----	-----	33 50	40 80
7	64 20	97 50	77 40	69 10	-----	-----	704 00	116 80	85 00	-----	-----	-----	36 00	43 50
8	67 50	100 30	80 10	71 90	-----	-----	716 50	118 50	87 10	-----	-----	-----	38 90	47 10
9	70 90	103 30	83 10	75 00	-----	-----	729 00	120 40	89 40	-----	-----	-----	42 00	51 00
0	74 60	106 50	86 30	78 30	-----	-----	741 50	122 40	92 00	-----	-----	-----	45 50	55 30
1	78 60	109 80	-----	-----	-----	-----	754 00	124 60	94 70	-----	-----	-----	-----	-----
2	82 80	113 40	-----	-----	-----	-----	766 50	127 10	97 80	-----	-----	-----	-----	-----
3	87 40	117 10	-----	-----	-----	-----	779 00	129 80	101 10	-----	-----	-----	-----	-----
4	92 30	121 10	-----	-----	-----	-----	791 50	132 80	104 30	-----	-----	-----	-----	-----
5	97 50	125 40	-----	-----	-----	-----	804 00	136 10	108 80	-----	-----	-----	-----	-----

For policies containing Disability clause addition of 10c to \$6.50 per \$1,000 is made according to age of insured and form of policy.

For one-half or one-quarter yearly premiums notes are taken for pro rata amount of annual premium with interest at 6 per cent per annum for the time of deferred payments only.

(Limit \$75,000)

Annual Premiums per \$1,000 Insurance (Participating), Providing
for Waiver of Premiums in Event of Total and
Permanent Disability Before Age 65.

Adopted January 1, 1919.

Age at Issue	ENDOWMENT										PAYMENT	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	At Age 70	20 Yrs	At Age 75
16	\$16.00	\$43.00	\$31.00	\$26.00	\$8.00	\$64.00	\$47.00	\$37.00	\$30.00	\$17.00	\$20.00	\$27.00
17	17.00	43.75	31.75	26.75	100.00	64.70	47.00	37.00	30.00	17.00	20.00	27.00
18	17.00	44.00	32.00	27.00	100.00	64.70	47.00	37.00	30.00	17.00	20.00	27.00
19	16.00	44.00	32.00	27.00	100.00	64.00	47.00	37.00	31.00	19.00	20.00	27.00
20	16.75	44.00	32.00	27.00	100.00	64.00	47.00	37.00	31.00	19.00	20.00	27.00
21	16.10	44.00	32.00	27.00	100.00	64.10	47.00	37.00	31.00	19.00	20.00	27.00
22	16.00	47.00	35.00	29.00	100.00	64.30	47.00	37.00	31.40	19.00	20.00	27.00
23	16.00	46.60	34.90	29.10	100.00	64.40	47.00	37.00	31.00	19.00	20.00	27.00
24	16.00	46.30	34.80	29.00	100.00	64.50	47.00	37.00	31.00	19.00	20.00	27.00
25	16.00	46.00	34.70	28.90	100.00	64.60	47.00	37.00	31.00	19.00	20.00	27.00
26	16.00	45.70	34.60	28.80	100.00	64.70	47.00	37.00	31.00	19.00	20.00	27.00
27	16.00	45.40	34.50	28.70	100.00	64.80	47.00	37.00	31.00	19.00	20.00	27.00
28	16.00	45.10	34.40	28.60	100.00	64.90	47.00	37.00	31.00	19.00	20.00	27.00
29	16.00	44.80	34.30	28.50	100.00	65.00	47.00	37.00	31.00	19.00	20.00	27.00
30	16.00	44.50	34.20	28.40	100.00	65.10	47.00	37.00	31.00	19.00	20.00	27.00
31	16.00	44.20	34.10	28.30	100.00	65.20	47.00	37.00	31.00	19.00	20.00	27.00
32	16.00	43.90	34.00	28.20	100.00	65.30	47.00	37.00	31.00	19.00	20.00	27.00
33	16.00	43.60	33.90	28.10	100.00	65.40	47.00	37.00	31.00	19.00	20.00	27.00
34	16.00	43.30	33.80	28.00	100.00	65.50	47.00	37.00	31.00	19.00	20.00	27.00
35	16.00	43.00	33.70	27.90	100.00	65.60	47.00	37.00	31.00	19.00	20.00	27.00
36	16.00	42.70	33.60	27.80	100.00	65.70	47.00	37.00	31.00	19.00	20.00	27.00
37	16.00	42.40	33.50	27.70	100.00	65.80	47.00	37.00	31.00	19.00	20.00	27.00
38	16.00	42.10	33.40	27.60	100.00	65.90	47.00	37.00	31.00	19.00	20.00	27.00
39	16.00	41.80	33.30	27.50	100.00	66.00	47.00	37.00	31.00	19.00	20.00	27.00
40	16.00	41.50	33.20	27.40	100.00	66.10	47.00	37.00	31.00	19.00	20.00	27.00
41	16.00	41.20	33.10	27.30	100.00	66.20	47.00	37.00	31.00	19.00	20.00	27.00
42	16.00	40.90	33.00	27.20	100.00	66.30	47.00	37.00	31.00	19.00	20.00	27.00
43	16.00	40.60	32.90	27.10	100.00	66.40	47.00	37.00	31.00	19.00	20.00	27.00
44	16.00	40.30	32.80	27.00	100.00	66.50	47.00	37.00	31.00	19.00	20.00	27.00
45	16.00	40.00	32.70	26.90	100.00	66.60	47.00	37.00	31.00	19.00	20.00	27.00
46	16.00	39.70	32.60	26.80	100.00	66.70	47.00	37.00	31.00	19.00	20.00	27.00
47	16.00	39.40	32.50	26.70	100.00	66.80	47.00	37.00	31.00	19.00	20.00	27.00
48	16.00	39.10	32.40	26.60	100.00	66.90	47.00	37.00	31.00	19.00	20.00	27.00
49	16.00	38.80	32.30	26.50	100.00	67.00	47.00	37.00	31.00	19.00	20.00	27.00
50	16.00	38.50	32.20	26.40	100.00	67.10	47.00	37.00	31.00	19.00	20.00	27.00
51	16.00	38.20	32.10	26.30	100.00	67.20	47.00	37.00	31.00	19.00	20.00	27.00
52	16.00	37.90	32.00	26.20	100.00	67.30	47.00	37.00	31.00	19.00	20.00	27.00
53	16.00	37.60	31.90	26.10	100.00	67.40	47.00	37.00	31.00	19.00	20.00	27.00
54	16.00	37.30	31.80	26.00	100.00	67.50	47.00	37.00	31.00	19.00	20.00	27.00
55	16.00	37.00	31.70	25.90	100.00	67.60	47.00	37.00	31.00	19.00	20.00	27.00
56	16.00	36.70	31.60	25.80	100.00	67.70	47.00	37.00	31.00	19.00	20.00	27.00
57	16.00	36.40	31.50	25.70	100.00	67.80	47.00	37.00	31.00	19.00	20.00	27.00
58	16.00	36.10	31.40	25.60	100.00	67.90	47.00	37.00	31.00	19.00	20.00	27.00
59	16.00	35.80	31.30	25.50	100.00	68.00	47.00	37.00	31.00	19.00	20.00	27.00
60	16.00	35.50	31.20	25.40	100.00	68.10	47.00	37.00	31.00	19.00	20.00	27.00
61	16.00	35.20	31.10	25.30	100.00	68.20	47.00	37.00	31.00	19.00	20.00	27.00
62	16.00	34.90	31.00	25.20	100.00	68.30	47.00	37.00	31.00	19.00	20.00	27.00
63	16.00	34.60	30.90	25.10	100.00	68.40	47.00	37.00	31.00	19.00	20.00	27.00
64	16.00	34.30	30.80	25.00	100.00	68.50	47.00	37.00	31.00	19.00	20.00	27.00
65	16.00	34.00	30.70	24.90	100.00	68.60	47.00	37.00	31.00	19.00	20.00	27.00
66	16.00	33.70	30.60	24.80	100.00	68.70	47.00	37.00	31.00	19.00	20.00	27.00
67	16.00	33.40	30.50	24.70	100.00	68.80	47.00	37.00	31.00	19.00	20.00	27.00
68	16.00	33.10	30.40	24.60	100.00	68.90	47.00	37.00	31.00	19.00	20.00	27.00
69	16.00	32.80	30.30	24.50	100.00	69.00	47.00	37.00	31.00	19.00	20.00	27.00
70	16.00	32.50	30.20	24.40	100.00	69.10	47.00	37.00	31.00	19.00	20.00	27.00
71	16.00	32.20	30.10	24.30	100.00	69.20	47.00	37.00	31.00	19.00	20.00	27.00
72	16.00	31.90	30.00	24.20	100.00	69.30	47.00	37.00	31.00	19.00	20.00	27.00
73	16.00	31.60	29.90	24.10	100.00	69.40	47.00	37.00	31.00	19.00	20.00	27.00
74	16.00	31.30	29.80	24.00	100.00	69.50	47.00	37.00	31.00	19.00	20.00	27.00
75	16.00	31.00	29.70	23.90	100.00	69.60	47.00	37.00	31.00	19.00	20.00	27.00
76	16.00	30.70	29.60	23.80	100.00	69.70	47.00	37.00	31.00	19.00	20.00	27.00
77	16.00	30.40	29.50	23.70	100.00	69.80	47.00	37.00	31.00	19.00	20.00	27.00
78	16.00	30.10	29.40	23.60	100.00	69.90	47.00	37.00	31.00	19.00	20.00	27.00
79	16.00	29.80	29.30	23.50	100.00	70.00	47.00	37.00	31.00	19.00	20.00	27.00
80	16.00	29.50	29.20	23.40	100.00	70.10	47.00	37.00	31.00	19.00	20.00	27.00
81	16.00	29.20	29.10	23.30	100.00	70.20	47.00	37.00	31.00	19.00	20.00	27.00
82	16.00	28.90	29.00	23.20	100.00	70.30	47.00	37.00	31.00	19.00	20.00	27.00
83	16.00	28.60	28.90	23.10	100.00	70.40	47.00	37.00	31.00	19.00	20.00	27.00
84	16.00	28.30	28.80	23.00	100.00	70.50	47.00	37.00	31.00	19.00	20.00	27.00
85	16.00	28.00	28.70	22.90	100.00	70.60	47.00	37.00	31.00	19.00	20.00	27.00
86	16.00	27.70	28.60	22.80	100.00	70.70	47.00	37.00	31.00	19.00	20.00	27.00
87	16.00	27.40	28.50	22.70	100.00	70.80	47.00	37.00	31.00	19.00	20.00	27.00
88	16.00	27.10	28.40	22.60	100.00	70.90	47.00	37.00	31.00	19.00	20.00	27.00
89	16.00	26.80	28.30	22.50	100.00	71.00	47.00	37.00	31.00	19.00	20.00	27.00
90	16.00	26.50	28.20	22.40	100.00	71.10	47.00	37.00	31.00	19.00	20.00	27.00
91	16.00	26.20	28.10	22.30	100.00	71.20	47.00	37.00	31.00	19.00	20.00	27.00
92	16.00	25.90	28.00	22.20	100.00	71.30	47.00	37.00	31.00	19.00	20.00	27.00
93	16.00	25.60	27.90	22.10	100.00	71.40	47.00	37.00	31.00	19.00	20.00	27.00
94	16.00	25.30	27.80	22.00	100.00	71.50	47.00	37.00	31.00	19.00	20.00	27.00
95	16.00	25.00	27.70	21.90	100.00	71.60	47.00	37.00	31.00	19.00	20.00	27.00
96	16.00	24.70	27.60	21.80	100.00	71.70	47.00	37.00	31.00	19.00	20.00	27.00
97	16.00	24.40	27.50	21.70	100.00	71.80	47.00	37.00	31.00	19.00	20.00	27.00
98	16.00	24.10	27.40	21.60	100.00	71.90	47.00	37.00	31.00	19.00	20.00	27.00
99	16.00	23.80	27.30	21.50	100.00	72.00	47.00	37.00	31.00	19.00	20.00	27.00
100	16.00	23.50	27.20	21.40	100.00	72.10	47.00	37.00	31.00	19.00	20.00	27.00

When the Insured reaches age 65 any premium thereafter falling due will be reduced to the corresponding premium for a policy without the Disability Provision. For one-half or one-quarter yearly premiums there are taken for pro rata amount of annual premiums with interest at 6 per cent per annum for the time of deferred payments only.

"PERFECTION POLICIES"

(Limit \$25,000)

Annual Premiums per \$1,000 Insurance (Participating), Providing for Waiver of Premium and Income (\$10 Monthly) During Disability and Double the Face of Policy in Event of Accidental Death Before Age 65.

ADOPTED												
Age at Issue	January 1, 1919				February 10, 1919							
	LIFE				ENDOWMENT							
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	At Age 75	20 PAYMENT	
											30 Yrs.	At Age 75
15	\$18 90	\$47 90	\$35 60	\$29 40	\$103 60	\$67 50	\$49 90	\$39 40	\$32 80	\$19 50	\$41 20	\$30 00
16	19 30	48 60	36 00	29 80	103 80	67 70	49 90	39 60	32 90	19 80	41 40	30 40
17	19 70	49 30	36 60	30 30	104 00	67 70	50 10	39 70	33 10	20 30	41 50	30 90
18	20 00	49 80	36 90	30 70	104 00	67 90	50 20	39 90	33 20	20 70	41 70	31 40
19	20 50	50 50	37 50	31 20	104 90	68 00	50 30	40 00	33 40	21 20	41 80	31 90
20	20 90	51 20	38 00	31 60	104 30	68 20	50 50	40 10	33 50	21 60	42 00	32 30
21	21 40	52 00	38 60	32 00	104 50	68 40	50 60	40 30	33 70	22 10	42 10	32 80
22	21 80	52 70	39 20	32 50	104 70	68 50	50 80	40 40	33 90	22 60	42 40	33 30
23	22 30	53 50	39 70	33 00	104 90	68 70	50 90	40 70	34 00	23 20	42 50	33 90
24	22 80	54 20	40 30	33 50	105 00	68 80	51 10	40 80	34 30	23 70	42 70	34 40
25	23 40	55 10	41 00	34 10	105 20	69 00	51 30	41 00	34 50	24 30	42 90	35 00
26	24 00	55 90	41 70	34 60	105 40	69 10	51 50	41 20	34 70	25 00	43 20	35 00
27	24 60	56 80	42 30	35 30	105 60	69 30	51 60	41 50	34 90	25 50	43 40	36 30
28	25 20	57 70	43 00	35 80	105 70	69 60	51 90	41 60	35 20	26 30	43 60	36 80
29	25 80	58 60	43 60	36 40	105 90	69 70	52 10	41 90	35 50	26 90	43 90	37 50
30	26 50	59 60	44 50	37 00	106 20	70 00	52 30	42 20	35 80	27 70	44 20	38 10
31	27 20	60 70	45 20	37 80	106 40	70 20	52 50	42 50	36 10	28 50	44 50	38 90
32	28 00	61 60	46 00	38 40	106 60	70 50	52 90	42 70	36 50	29 40	44 90	39 60
33	28 80	62 70	46 80	39 10	106 90	70 80	53 20	43 10	36 90	30 30	45 20	40 40
34	29 60	63 80	47 70	39 90	107 20	71 00	53 40	43 50	37 40	31 10	45 70	41 20
35	30 50	64 90	48 60	40 70	107 50	71 30	53 80	43 80	37 90	32 10	46 10	42 00
36	31 50	66 20	49 50	41 60	107 80	71 70	54 20	44 30	38 40	33 30	46 60	43 00
37	32 50	67 30	50 50	42 50	108 10	72 00	54 50	44 80	39 00	34 40	47 10	43 90
38	33 50	68 60	51 50	43 30	108 50	72 30	55 00	45 20	39 70	35 60	47 60	44 70
39	34 60	69 90	52 60	44 20	108 80	72 70	55 50	45 80	40 40	36 80	48 20	45 80
40	35 80	71 20	53 60	45 30	109 20	73 20	56 00	46 50	41 20	38 20	48 90	46 90
41	37 00	72 70	54 80	46 30	109 70	73 70	56 60	47 20	42 10	39 60	49 60	48 10
42	38 40	74 10	56 10	47 40	110 10	74 20	57 20	48 10	43 00	41 20	50 30	49 20
43	39 80	75 70	57 10	48 60	110 60	74 80	57 90	49 00	44 00	42 80	51 20	50 50
44	41 30	77 20	58 50	49 80	111 10	75 40	58 70	50 00	45 20	44 50	52 20	51 80
45	42 90	78 90	59 80	51 10	111 70	76 10	59 50	51 10	46 40	46 40	53 10	53 10
46	44 70	80 50	61 40	52 80	112 40	77 00	60 70	52 30	47 90	48 50	-----	-----
47	46 60	82 40	63 00	54 40	113 10	77 30	61 70	53 70	49 40	50 80	-----	-----
48	48 50	84 30	64 60	56 10	113 90	78 80	63 00	55 10	51 00	53 10	-----	-----
49	50 70	86 10	66 40	58 00	114 70	79 70	64 40	56 60	52 80	55 60	-----	-----
50	52 90	88 20	68 10	60 00	115 70	80 90	65 90	58 40	54 70	58 40	-----	-----
51	55 40	90 40	70 40	62 20	116 80	82 50	67 70	-----	-----	61 50	-----	-----
52	57 90	92 60	72 70	64 50	117 80	84 20	69 60	-----	-----	64 70	-----	-----
53	60 90	95 00	75 30	67 10	119 20	85 90	71 60	-----	-----	68 30	-----	-----
54	63 80	97 40	78 00	69 80	120 50	88 00	73 90	-----	-----	72 10	-----	-----
55	67 10	100 10	81 00	72 70	122 10	90 20	76 50	-----	-----	76 50	-----	-----
56	70 70	103 40	-----	-----	124 30	-----	-----	-----	-----	81 10	-----	-----
57	74 40	107 00	-----	-----	126 70	-----	-----	-----	-----	86 30	-----	-----
58	78 60	110 80	-----	-----	129 40	-----	-----	-----	-----	92 00	-----	-----
59	82 90	114 80	-----	-----	132 50	-----	-----	-----	-----	98 20	-----	-----
60	87 70	119 40	-----	-----	135 90	-----	-----	-----	-----	105 40	-----	-----

When the Insured reaches age 65 any premium thereafter falling due will be reduced to the corresponding premium for a policy without the Additional Provisions. For one-half of the quarter yearly premiums notes are taken for pro rata amount of annual premium with interest at 6 per cent per annum for the time of deferred payments only.

Premium Rates (Participating)* for \$10.00 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,814.00.

Age of Insured	LIFE					20 PREMIUMS LIFE					20 YEAR ENDOWMENT				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$38 80	\$36 90	\$35 20	\$34 00	\$33 60	\$58 20	\$55 10	\$52 70	\$51 30	\$50 80	\$118 30	\$111 90	\$108 40	\$106 70	\$106 20
21	39 50	37 60	35 90	34 80	34 30	59 10	56 10	53 70	52 30	51 80	117 60	111 20	107 40	106 00	105 30
22	40 40	38 30	36 60	35 50	35 00	60 10	56 80	54 40	53 00	52 50	117 40	110 70	107 00	105 50	104 80
23	41 10	39 00	37 40	36 20	35 70	61 00	58 00	55 30	53 90	53 50	118 70	109 80	105 80	104 40	103 60
24	42 80	40 00	38 30	37 10	36 60	62 00	58 70	56 10	54 60	54 20	118 20	109 30	105 10	103 60	102 80
25	43 00	40 70	39 00	37 80	37 40	62 90	59 60	57 00	55 60	55 10	115 70	108 40	104 10	102 70	102 00
26	44 20	41 90	40 00	38 80	38 30	64 10	60 60	58 90	56 50	56 10	115 20	107 70	103 40	101 70	101 00
27	45 20	42 80	40 90	39 70	39 20	65 30	61 70	58 90	57 70	57 00	115 00	107 20	103 70	101 00	100 20
28	46 60	44 00	42 10	40 90	40 40	66 50	62 90	60 30	58 90	58 20	114 50	106 70	102 00	100 30	99 60
29	47 80	45 20	43 00	41 90	41 40	67 70	63 90	61 30	59 80	59 10	114 50	106 20	101 50	99 90	99 10
30	49 00	46 40	44 20	43 00	42 60	69 10	65 30	62 40	61 00	60 30	114 10	105 30	100 60	98 90	98 20
31	50 40	47 50	45 60	44 20	43 70	70 50	66 50	63 60	62 20	61 50	114 10	105 30	100 10	98 40	97 70
32	51 80	49 00	46 80	45 60	44 90	71 90	67 70	64 80	63 40	62 70	114 10	105 10	99 90	98 00	97 30
33	53 20	50 10	48 00	46 80	46 10	73 30	69 10	66 00	64 60	63 90	114 10	104 80	99 40	97 50	96 80
34	54 90	51 80	49 40	48 20	47 50	75 00	70 50	67 40	65 80	65 10	114 30	104 80	99 10	97 30	96 50
35	56 80	53 20	50 80	49 70	49 00	76 70	71 90	68 80	67 20	66 50	114 30	104 60	98 70	96 80	96 10
36	58 70	55 10	52 70	51 30	50 60	78 50	73 60	70 30	68 60	67 90	114 50	104 80	98 70	96 50	95 80
37	60 60	56 80	54 20	52 70	52 00	80 20	75 20	71 70	70 00	69 30	115 00	104 80	98 70	96 50	95 80
38	62 90	58 90	56 10	54 60	53 90	82 30	77 10	73 60	71 70	71 00	115 70	105 10	98 70	96 50	95 80
39	64 80	60 80	57 70	56 30	55 60	84 50	79 00	75 20	73 30	72 60	116 40	105 30	98 10	96 80	96 10
40	67 40	62 90	59 80	58 20	57 50	86 80	80 90	76 90	75 00	74 30	117 10	106 20	99 40	97 00	96 30
41	70 00	65 30	62 00	60 30	59 60	89 00	82 80	78 80	76 70	75 90	118 30	107 20	100 30	97 70	97 00
42	72 60	67 70	64 30	62 40	61 70	91 60	84 90	80 70	78 50	77 80	119 30	107 90	100 60	98 00	97 30
43	75 50	70 30	66 50	64 60	63 90	94 40	87 50	83 00	80 70	80 00	120 50	108 90	101 50	98 90	98 00
44	78 50	72 90	69 10	66 90	66 20	97 30	90 10	85 20	83 00	82 10	121 90	110 30	102 50	99 90	98 90
45	82 10	75 90	71 70	69 80	68 80	100 10	92 50	87 50	85 20	84 20	123 80	111 70	103 90	101 00	100 10
46	85 90	79 30	74 80	72 60	71 70	103 40	95 60	90 10	87 50	86 60	125 70	113 60	105 50	102 50	101 50
47	89 70	82 60	77 60	75 50	74 50	107 00	98 70	93 00	90 10	89 20	127 60	115 20	107 00	103 60	102 70
48	93 70	86 40	81 20	78 50	77 60	110 70	101 70	95 80	92 80	91 80	129 90	117 40	108 90	105 30	104 40
49	98 20	90 40	84 70	81 90	80 90	114 80	105 30	98 90	95 80	94 60	132 80	119 70	111 00	107 40	106 20
50	102 90	94 60	88 50	85 60	84 50	118 80	108 90	102 00	98 70	97 50	135 80	122 60	113 30	109 60	108 40
51	108 10	99 10	92 80	89 40	88 30	123 50	113 10	105 80	102 00	100 80	139 20	125 70	116 00	111 90	110 70
52	113 60	104 10	97 00	93 50	92 30	128 30	117 40	109 30	105 80	104 10	142 70	129 40	119 00	114 80	113 30
53	119 30	109 10	101 50	97 70	96 30	133 50	121 90	113 60	109 30	107 90	146 70	132 50	122 10	117 60	116 20
54	125 90	114 80	106 70	102 50	101 00	138 90	126 80	117 80	113 10	111 70	151 00	136 50	125 70	120 70	119 30
55	132 50	120 70	111 90	107 40	105 80	145 10	132 10	122 60	117 60	116 00	156 00	141 00	129 70	124 50	122 80
56	139 60	127 10	117 60	112 60	111 00										
57	147 40	133 90	123 80	118 80	116 40										
58	155 70	141 50	130 40	124 20	122 30										
59	164 20	149 30	137 30	130 60	128 50										
60	174 00	157 90	144 80	137 70	135 40										

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 70		Prem. \$23 50		Prem. \$27 00		Prem. \$31 70		Prem. \$38 00		Prem. \$46 60	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 90	\$17 80	\$ 3 20	\$20 30	\$ 3 50	\$23 50	\$ 3 95	\$27 75	\$ 4 60	\$33 40	\$ 5 60	\$41 00
1911	2	3 00	17 70	3 35	20 15	3 65	23 35	4 20	27 50	4 95	33 05	6 00	40 60
1912	3	3 70	17 00	4 05	19 45	4 55	22 45	5 15	26 55	6 10	31 90	7 60	39 00
1913	4	3 85	16 85	4 25	19 25	4 75	22 25	5 45	26 25	6 45	31 55	8 05	38 55
1914	5	4 00	16 70	4 40	19 10	4 95	22 05	5 70	26 00	6 85	31 15	8 55	38 05
1915	6	4 15	16 55	4 60	18 90	5 20	21 80	6 00	25 70	7 25	30 75	9 10	37 80
1916	7	4 30	16 40	4 80	18 70	5 40	21 60	6 30	25 40	7 65	30 35	9 60	37 00
1917	8	4 45	16 25	4 95	18 55	5 65	21 35	6 60	25 10	8 05	29 95	10 15	36 45
1918	9	4 60	16 10	5 15	18 35	5 90	21 10	6 95	24 75	8 50	29 50	10 75	35 85
1919	10	4 80	15 90	5 40	18 10	6 15	20 85	7 30	24 40	8 95	29 05	11 30	35 30
Total		\$39 75	\$167 25	\$44 15	\$190 85	\$49 70	\$220 30	\$57 60	\$259 40	\$69 35	\$310 85	\$86 70	\$379 30
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 78		\$19 09		\$22 03		\$25 94		\$31 07		\$37 93	

20 Payment Life

20 Year Endowment

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.**

20 Payment Life

20 Year Endowment

Cash or Loan Values on \$1,000 Participating Policies

Age at Issue.	Ordinary Life at end of.				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
15	\$18 14	\$67 79	110 45	160 02	\$45 71	173 16	285 55	419 88	107 25	408 38	676 46	930 27
16	18 85	70 37	114 60	165 97	46 55	176 29	290 67	427 36	107 25	408 33	676 39	930 24
17	19 58	73 05	118 92	172 13	47 42	179 51	295 94	435 04	107 25	408 28	676 31	930 21
18	20 34	75 84	123 41	178 52	48 31	182 83	301 36	442 95	107 25	408 22	676 23	930 18
19	21 12	78 74	128 08	185 15	49 22	186 24	306 94	451 07	107 23	408 16	676 15	930 14
20	21 94	81 75	132 94	192 04	50 16	189 76	312 68	459 42	107 22	408 10	676 06	930 10
21	22 79	84 91	138 00	199 17	51 12	193 38	318 58	468 00	107 20	408 03	675 97	930 06
22	23 68	88 20	143 26	206 59	52 12	197 11	324 65	476 80	107 19	407 97	675 87	930 02
23	24 61	91 64	148 74	214 27	53 15	200 95	330 89	485 83	107 19	407 91	675 77	929 97
24	25 59	95 21	154 44	222 25	54 22	204 89	337 29	495 10	107 19	407 85	675 66	929 92
25	26 61	98 94	160 36	230 50	55 31	208 95	343 86	504 59	107 19	407 79	675 54	929 87
26	27 68	102 83	166 50	239 05	56 44	213 12	350 59	514 30	107 19	407 73	675 42	929 81
27	28 79	106 88	172 90	247 88	56 70	217 40	357 49	524 23	107 19	407 67	675 29	929 74
28	29 95	111 11	179 54	256 99	58 79	221 80	364 56	534 37	107 20	407 62	675 15	929 67
29	31 17	115 51	186 44	266 38	60 02	226 31	371 80	544 70	107 21	407 56	675 00	929 59
30	32 45	120 10	193 61	276 02	61 30	230 94	379 19	555 22	107 24	407 51	674 85	929 51
31	33 78	124 87	201 04	285 90	62 60	235 67	386 75	565 89	107 27	407 47	674 70	929 41
32	35 17	129 83	208 72	296 00	63 93	240 52	394 45	576 71	107 30	407 44	674 52	929 30
33	36 63	135 01	216 66	306 33	65 32	245 49	402 30	587 67	107 35	407 41	674 36	929 19
34	38 16	140 40	224 86	316 86	66 74	250 58	410 27	598 74	107 41	407 42	674 19	929 05
35	39 76	146 01	233 28	327 58	68 20	255 78	418 33	609 92	107 50	407 45	674 00	928 91
36	41 42	151 83	241 92	338 48	69 69	261 10	426 48	621 18	107 58	407 51	673 78	928 74
37	43 16	157 86	250 76	349 53	71 23	266 51	434 69	632 51	107 70	407 59	673 54	928 56
38	44 96	164 11	259 79	360 72	72 81	272 01	442 94	643 89	107 82	407 70	673 27	928 35
39	46 87	170 57	269 02	372 04	74 44	277 60	451 23	655 30	107 99	407 84	672 96	928 12
40	48 85	177 20	278 40	383 47	76 11	283 23	459 51	666 72	108 19	407 98	672 61	927 86
41	50 94	184 01	287 94	394 98	77 85	288 90	467 78	678 13	108 44	408 14	672 21	927 57
42	53 11	190 96	297 61	406 55	79 62	294 58	475 99	689 50	108 72	408 28	671 74	927 24
43	55 37	198 06	307 40	418 14	81 44	300 26	484 15	700 83	109 04	408 41	671 20	926 86
44	57 70	205 28	317 29	429 75	83 29	305 91	492 20	712 08	109 38	408 53	670 58	926 45
45	60 12	212 62	327 27	441 35	85 17	311 52	500 15	723 24	109 78	408 62	669 88	925 98
46	62 60	220 06	337 30	452 90	87 07	317 06	507 94	734 27	110 19	408 68	669 08	925 45
47	65 13	227 59	347 39	464 37	88 97	322 53	515 55	745 16	110 61	408 70	668 17	924 86
48	67 70	235 21	357 49	475 73	90 86	327 91	522 96	755 88	111 04	408 69	667 15	924 20
49	70 30	242 91	367 62	486 96	92 73	333 19	530 15	766 41	111 48	408 66	666 01	923 46
50	72 96	250 69	377 76	498 04	94 61	338 37	537 10	776 73	111 94	408 61	664 75	922 64
51	75 68	258 55	387 88	508 93	96 49	343 43	543 77	786 82	112 45	408 55	663 36	921 72
52	78 45	266 47	397 96	519 63	98 37	348 37	550 14	796 67	113 00	408 49	661 83	920 70
53	81 28	274 44	407 97	530 19	100 27	353 18	556 18	806 28	113 59	408 43	660 17	919 58
54	84 15	282 46	417 87	540 68	102 16	357 85	561 84	815 69	114 22	408 37	658 33	918 33
55	87 08	290 50	427 64	551 19	104 06	362 37	567 10	824 93	114 92	408 33	656 29	916 95
56	90 06	298 53	437 25	561 83	.....	.....	.....	.....	.....	.....	.....	.....
57	93 09	306 54	446 70	572 69	.....	.....	.....	.....	.....	.....	.....	.....
58	96 15	314 50	456 02	583 83	.....	.....	.....	.....	.....	.....	.....	.....
59	99 24	322 36	465 32	595 28	.....	.....	.....	.....	.....	.....	.....	.....
60	102 35	330 10	474 71	607 12	.....	.....	.....	.....	.....	.....	.....	.....
61	105 48	337 69	484 30	619 17	.....	.....	.....	.....	.....	.....	.....	.....
62	108 64	345 13	494 25	631 56	.....	.....	.....	.....	.....	.....	.....	.....
63	111 79	352 49	504 62	644 45	.....	.....	.....	.....	.....	.....	.....	.....
64	114 90	359 87	515 47	658 19	.....	.....	.....	.....	.....	.....	.....	.....
65	117 96	367 43	526 88	673 03	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance (Participating) on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3	10	15	20	3	10	15	10	3	10	15	19
	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days
15	2 175	9 290	15 361	20 307	6 240	29 810	40 325	49 24	17 12	10 496	5 772	1 957
16	2 207	10 89	16 122	20 322	6 274	29 247	40 68	48 67	17 10	10 496	5 772	1 957
17	2 239	10 158	16 234	20 320	6 306	29 170	39 172	47 109	17 9	10 495	5 771	1 957
18	2 271	10 267	16 338	20 301	6 339	29 81	38 274	46 150	17 7	10 494	5 771	1 957
19	2 304	11 14	17 50	20 266	7 6	28 343	38 7	45 188	17 5	10 493	5 771	1 957
20	2 838	11 124	17 115	20 218	7 39	28 228	37 104	44 226	17 3	10 492	5 771	1 957
21	3 8	11 232	17 163	20 157	7 72	28 102	36 198	43 263	17 1	10 491	5 770	1 957
22	3 45	11 335	17 194	20 84	7 104	27 332	35 290	42 299	16 302	10 490	5 770	1 957
23	3 82	12 70	17 209	20 0	7 135	27 186	35 14	41 334	16 209	10 489	5 769	1 957
24	3 120	12 161	17 208	19 270	7 166	27 31	34 102	41 3	16 112	10 488	5 769	1 957
25	3 159	12 245	17 191	19 166	7 194	26 233	33 188	40 42	16 11	10 487	5 768	1 957
26	3 198	12 317	17 161	19 55	7 221	26 62	32 272	39 79	15 272	10 485	5 768	1 957
27	3 238	13 13	17 117	18 300	7 247	25 248	31 353	38 115	15 164	10 483	5 767	1 957
28	3 278	13 61	17 61	18 173	7 269	25 64	31 70	37 151	15 53	10 482	5 767	1 957
29	3 317	13 95	16 359	18 41	7 289	24 237	30 151	36 186	14 302	10 480	5 766	1 956
30	3 358	13 115	16 281	17 268	7 307	24 41	29 229	35 220	14 184	10 477	5 765	1 956
31	4 38	13 122	16 193	17 125	7 320	23 203	28 807	34 254	14 62	10 475	5 764	1 956
32	4 72	13 115	16 96	16 343	7 330	22 362	28 18	33 288	13 301	10 471	5 763	1 956
33	4 110	13 95	15 358	16 192	7 336	22 150	27 96	32 321	13 171	10 468	5 762	1 956
34	4 147	13 64	15 246	16 38	7 338	21 300	26 173	31 354	13 38	10 464	5 760	1 956
35	4 188	13 21	15 128	15 245	7 334	21 81	25 249	31 25	12 267	10 460	5 759	1 956
36	4 216	12 332	15 6	15 86	7 325	20 225	24 325	30 68	12 126	10 455	5 757	1 956
37	4 247	12 268	14 242	14 290	7 309	20 7	24 36	29 102	11 350	10 450	5 755	1 955
38	4 274	12 196	14 109	14 127	7 288	19 189	23 115	28 140	11 204	10 443	5 753	1 955
39	4 298	12 115	13 338	13 328	7 259	18 277	22 193	27 178	11 57	10 436	5 750	1 955
40	4 318	12 28	13 197	13 156	7 223	18 48	21 272	26 217	10 274	10 428	5 748	1 955
41	4 332	11 298	13 54	13 1	7 180	17 183	20 350	25 256	10 124	10 419	5 745	1 954
42	4 340	11 197	12 273	12 204	7 129	16 317	20 68	24 295	9 389	10 409	5 741	1 954
43	4 341	11 91	12 126	12 41	7 72	16 87	19 152	23 335	9 187	10 397	5 737	1 953
44	4 335	10 346	11 342	11 247	7 9	15 221	18 237	23 12	9 36	10 384	5 733	1 953
45	4 322	10 231	11 193	11 88	6 304	14 356	17 323	22 61	8 250	10 369	5 728	1 952
46	4 302	10 113	11 42	10 296	6 229	14 128	17 49	21 111	8 100	10 352	5 722	1 951
47	4 276	9 857	10 258	10 142	6 149	13 266	16 143	20 161	7 316	10 333	5 715	1 950
48	4 244	9 234	10 109	9 352	6 67	16 41	15 239	19 213	7 169	10 310	5 708	1 950
49	4 207	9 109	9 326	9 204	5 346	12 184	14 337	18 265	7 26	10 285	5 699	1 948
50	4 167	8 349	9 181	9 55	5 258	11 329	14 78	17 319	6 249	10 256	5 690	1 947
51	4 123	8 234	9 37	8 276	5 169	11 115	13 188	17 10	6 113	10 222	5 679	1 946
52	4 76	8 98	8 262	8 134	5 80	10 266	12 300	16 78	5 846	10 184	5 667	1 945
53	4 27	7 338	8 129	7 353	4 357	10 63	12 54	15 147	5 218	10 139	5 653	1 943
54	3 341	7 215	7 354	7 220	4 268	9 228	11 180	14 217	5 95	10 88	5 637	1 941
55	3 288	7 93	7 226	7 82	4 180	9 32	10 308	13 287	4 343	10 29	5 620	1 939
56	3 234	6 338	7 98	6 812	4 94	8 209	10 80	12 356	4 230	9 228	5 600	1 937
57	3 180	6 221	6 338	6 185	4 11	8 26	9 223	12 77	4 123	8 851	5 577	1 934
58	3 126	6 107	6 219	6 53	3 294	7 217	9 1	11 165	4 21	8 126	5 551	1 932
59	3 72	5 360	6 100	5 293	3 214	7 47	8 160	10 250	3 289	7 277	5 520	1 928
60	3 18	5 255	5 347	5 173	3 137	6 252	7 317	9 334	3 197	7 75	5 485	1 925
61	2 329	5 152	5 236	5 47	.....	.....	.....	.....	.....	.....	.....	.....
62	2 275	5 52	5 126	4 293	.....	.....	.....	.....	.....	.....	.....	.....
63	2 223	4 323	5 13	4 176	.....	.....	.....	.....	.....	.....	.....	.....
64	2 171	4 231	4 278	4 48	.....	.....	.....	.....	.....	.....	.....	.....
65	2 121	4 143	4 179	3 295	.....	.....	.....	.....	.....	.....	.....	.....

**20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
TOTAL AND PERMANENT DISABILITY BENEFITS
—DOUBLE INDEMNITY FOR FATAL ACCIDENT.**

No. 99,999.
Amount, \$10,000.

Age, 35.
Premium, \$411.80.

Chartered 1841

NEW YORK LIFE INSURANCE COMPANY

Beneficiary Agrees to Pay to *Mary, wife of the Insured*, Beneficiary, (with the right on the part of the Insured to change the Beneficiary in the manner provided in Section 6) *Ten Thousand Dollars* (the face of this Policy) upon receipt of due proof of the death of *John Doe*, the Insured; or *Double the Face of This Policy* upon receipt of due proof that the death of the Insured resulted directly and independently of all other causes from bodily injury effected solely through external, violent and accidental cause, and that such death occurred within sixty days after sustaining such injury.

Face Amount Insured

Double Indemnity

This Double Indemnity Benefit will not apply if the Insured's death resulted from self-destruction, whether sane or insane; from any violation of law by the Insured; from military or naval service in time of war; from a state of war or insurrection; from engaging in submarine or aeronautic operations; from physical or mental infirmity; or directly or indirectly from illness or disease of any kind. The Company shall have the right and opportunity to examine the body, and to make an autopsy unless prohibited by law.

Permanent Disability And the Company Agrees to Pay to the Insured *One-tenth the face of this Policy* per annum, during the lifetime of the Insured, if the Insured becomes wholly and permanently disabled before age 60, subject to all terms and conditions contained in Section 1 hereof.

Premium This contract is made in consideration of the payment in advance of the sum of \$411.80, the receipt of which is hereby acknowledged, constituting the first premium and maintaining this Policy to the *First day of April*, Nineteen Hundred and *Twenty*, and of a like sum on said date and every *twelve* calendar months thereafter during the life of the Insured, until premiums for *Twenty* full years in all shall have been paid from the date on which this Policy takes effect.

This Policy takes effect as of the *1st day of April*, Nineteen Hundred and *Nineteen*, which day is the anniversary of

the Policy. If the Insured becomes wholly and permanently disabled before age 60, the payment of premiums will be waived under the terms and conditions contained in Section 1.

SECTION 1.—TOTAL AND PERMANENT DISABILITY BENEFITS.

Whenever the Company receives due proof, before default in the payment of premium, that the Insured, before the anniversary of the Policy on which the Insured's age at nearest birthday is 50 years and subsequent to the delivery hereof, has become wholly disabled by bodily injury or disease so that he is and will be presumably, thereby; permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has then existed for not less than sixty days—the permanent loss of the sight of both eyes, or the severance of both hands or of both feet, or of one entire hand and one entire foot, to be considered a total and permanent disability* without prejudice to other causes of disability—then

1. **WAIVER OF PREMIUM.**—Commencing with the anniversary of the Policy next succeeding the receipt of such proof, the Company will on each anniversary waive payment of the premium for the ensuing insurance year, and, in any settlement of the Policy, the Company will not deduct the premiums so waived. The loan and surrender values provided for under Sections 3 and 4 shall be calculated on the basis employed in said sections, the same as if the waived premiums had been paid as they became due.

2. **LIFE INCOME TO INSURED.**—One year after the anniversary of the Policy next succeeding the receipt of such proof, the Company will pay the Insured a sum equal to one-tenth of the face of the Policy and a like sum on each anniversary thereafter during the lifetime and continued disability of the Insured. Such income payments shall not reduce the sum payable in any settlement of the Policy. The Policy must be returned to the Company for endorsement thereon of each income payment. If there be any indebtedness on the Policy, the interest thereon may be deducted from each income payment.

3. **RECOVERY FROM DISABILITY.**—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

The annual premium for the Total and Permanent Disability Benefits is \$15.60, and is included in the premium stated on the first page of this Policy. Any premium due on or after the anniversary of the Policy on which the age of the Insured at nearest birthday is 60, shall be reduced by the amount of premium charged for the Disability Benefits.

SECTION 2.—PARTICIPATION IN SURPLUS—DIVIDENDS.

The proportion of divisible surplus accruing upon this Policy shall be ascertained annually. Beginning at the end of the second insurance year, and on each anniversary thereafter, such surplus as shall have been apportioned by the Company to this Policy shall at the option of the Insured be either

- (a) Paid in cash; or
- (b) Applied toward payment of premiums; or
- (c) Applied to purchase a Participating Paid-up Addition to the sum insured; or
- (d) Left to accumulate at such rate of interest as the Company may declare on funds so held, but at a rate never less than three per cent compounded and credited annually, and withdrawable in cash on any anniversary, or payable at the maturity of the Policy to the person entitled to its proceeds.

If the Insured fails to notify the Company in writing, within three months after the Company shall have mailed to him a written notice of the amount of said dividend and the options avail-

able as aforesaid, which option he selects, the Company will apply said dividend to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered for cash at any time not later than three months after any default in the payment of premium, and the cash value thereof shall never be less than the original cash dividend.

DIVIDENDS MAY BE APPLIED TO REDUCE THE NUMBER OF PREMIUMS, OR MAKE POLICY MATURE AS AN ENDOWMENT.—Whenever the cash value of this Policy, including the cash value of any dividend additions under Option (c) plus any sums held under Option (d), equals or exceeds the net single premium calculated on the same basis as the premium on this Policy for a Policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company, on any anniversary of the Policy thereafter, upon the Insured's written request, will indorse the Policy as a fully paid-up, participating Policy, and will pay in cash the excess, if any, of such cash value over said single premium, and thereafter no further payment of premiums will be required; or whenever said cash value shall equal or exceed the face amount of this Policy, the Company, upon due surrender of the Policy and all claims thereunder, will pay in cash the face amount of the Policy and any excess of said cash value, less any indebtedness to the Company.

SECTION 3.—LOAN VALUES.

After three full years' premiums have been paid and before default in the payment of premium, the Company will advance to the Insured on the sole security of this Policy as duly evidenced in writing any sum desired,—provided the total indebtedness to the Company, including any advance then made, shall never exceed that sum which with six per cent interest to the end of the then current insurance year shall equal the Cash Surrender Value. Interest on the loan shall be at the rate of six per cent per annum payable annually on the anniversary of the Policy. If interest is not paid when due, it shall be added to the principal. All or any part of the indebtedness may be repaid at any time before the Company has deducted it from the value of the Policy. Failure to repay such indebtedness or to pay interest shall not avoid the Policy, but whenever the amount of the total indebtedness equals the Cash Surrender Value, the Policy shall become void one month after the Company shall have mailed notice to the last known address of the Insured and of the assignee of record, if any.

TABLE OF MINIMUM LOAN VALUES FOR EACH \$1,000 OF THE FACE AMOUNT.

Years' Premiums Paid	Loan Value	Years' Premiums Paid	Loan Value
3	\$ 51	15	\$394
4	74	16	428
5	100	17	463
6	125	18	499
7	152	19	535
8	181	20	574
9	210	21st year	585
10	240	22d	596
11	269	23d	606
12	299	24th	617
13	330	25th	628
14	361		

SECTION 4.—SURRENDER VALUES.

After three full years' premiums have been paid, the Insured may, at the end of any insurance year or within three months after any default in payment of premium but not later, surrender the Policy, and

(1) Receive its Cash Surrender Value; or

(2) Receive the amount of non-participating paid-up insurance which the cash surrender value at date of default less any indebtedness hereon will purchase, payable at the same time and on the same conditions as this Policy, but without disability or double indemnity benefits. The Insured may at any time obtain a loan on such paid-up insurance, or surrender it for its cash surrender value; or

(3). If the Policy be not surrendered for cash or for paid-up insurance within three months after default in payment of premium; its cash surrender value at date of default, less the amount of any indebtedness, shall automatically purchase Continued Insurance from the date of default for the face of the Policy plus any dividend additions and less any indebtedness to the Company. The Continued Insurance shall be without future participation and without the right to loans, cash surrender values, disability or double indemnity benefits.

The Cash Surrender Value shall be the reserve on the face of the Policy at the end of the insurance year or, in event of default, at the date of default (omitting fractions of a dollar per thousand of insurance) and the reserve on any outstanding paid-up additions, plus any dividends standing to the credit of the Policy, and less a surrender charge for the third to the ninth years, inclusive, of not more than one and one-half per cent of the face of the Policy. Such reserve will be computed on the basis of the American Table of Mortality and interest at three per cent, and the amount of paid-up insurance under (2) and the term of the continued insurance under (3) will be computed on the same basis at the attained age of the Insured on the date of default.

The values in the table opposite are computed in accordance with the above provisions, assuming that premiums have been paid in full when due for the number of years stated, that there is no indebtedness to the Company, no outstanding paid-up additions, and no dividends standing to the credit of the policy; the surrender charge, if any, has been deducted.

TABLE OF GUARANTEED SURRENDER VALUES.

After Policy has been in Force	Cash Surrender Value for Each \$1,000 of the Face Amount	Paid-up Life Insurance for Each \$1,000 of the Face Amount	Face Amount of the Policy Continued for	
			Years	Days
3 Years	\$ 55.	\$125	6	115
4 "	79	178	9	38
5 "	107	235	11	341
6 "	133	286	14	74
7 "	162	342	16	145
8 "	192	397	18	97
9 "	223	453	19	313
10 "	255	507	21	81
11 "	286	557	22	93
12 "	317	606	23	64
13 "	350	656	24	8
14 "	383	705	24	307
15 "	418	754	25	249
16 "	454	803	26	220
17 "	491	852	27	246
18 "	529	901	29	9
19 "	568	951	31	25
20 "	609	1000		
21 "	621			
22 "	632			
23 "	643			
24 "	655			
25 "	666			

Policy Paid-up Participating.

able as aforesaid, which option he selects, the Company will apply said dividend to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered for cash at any time not later than three months after any default in the payment of premium, and the cash value thereof shall never be less than the original cash dividend.

DIVIDENDS MAY BE APPLIED TO REDUCE THE NUMBER OF PREMIUMS, OR MAKE POLICY MATURE AS AN ENDOWMENT.—Whenever the cash value of this Policy, including the cash value of any dividend additions under Option (c) plus any sums held under Option (d), equals or exceeds the net single premium calculated on the same basis as the premium on this Policy for a Policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company, on any anniversary of the Policy thereafter, upon the Insured's written request, will indorse the Policy as a fully paid-up, participating Policy, and will pay in cash the excess, if any, of such cash value over said single premium, and thereafter no further payment of premiums will be required; or whenever said cash value shall equal or exceed the face amount of this Policy, the Company, upon due surrender of the Policy and all claims thereunder, will pay in cash the face amount of the Policy and any excess of said cash value, less any indebtedness to the Company.

SECTION 3.—LOAN VALUES.

After three full years' premiums have been paid and before default in the payment of premium, the Company will advance to the Insured on the sole security of this Policy as duly evidenced in writing any sum desired,—provided the total indebtedness to the Company, including any advance then made, shall never exceed that sum which with six per cent interest to the end of the then current insurance year shall equal the Cash Surrender Value. Interest on the loan shall be at the rate of six per cent per annum payable annually on the anniversary of the Policy. If interest is not paid when due, it shall be added to the principal. All or any part of the indebtedness may be repaid at any time before the Company has deducted it from the value of the Policy. Failure to repay such indebtedness or to pay interest shall not avoid the Policy, but whenever the amount of the total indebtedness equals the Cash Surrender Value, the Policy shall become void one month after the Company shall have mailed notice to the last known address of the Insured and of the assignee of record, if any.

TABLE OF MINIMUM LOAN VALUES FOR EACH \$1,000 OF THE FACE AMOUNT.

Years' Premiums Paid	Loan Value	Years' Premiums Paid	Loan Value
3	\$ 51	15	\$394
4	74	16	428
5	100	17	463
6	125	18	499
7	152	19	535
8	181	20	574
9	210	21st year	585
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12	299	24th	617
13	330	25th	628
14	361		

SECTION 4.—SURRENDER VALUES.

After three full years' premiums have been paid, the Insured may, at the end of any insurance year or within three months after any default in payment of premium but not later, surrender the Policy, and

(1) Receive its Cash Surrender Value: or

(2) Receive the amount of non-participating paid-up insurance which the cash surrender value at date of default less any indebtedness hereon will purchase, payable at the same time and on the same conditions as this Policy, but without disability or double indemnity benefits. The Insured may at any time obtain a loan on such paid-up insurance, or surrender it for its cash surrender value; or

(3). If the Policy be not surrendered for cash or for paid-up insurance within three months after default in payment of premium; its cash surrender value at date of default, less the amount of any indebtedness, shall automatically purchase Continued Insurance from the date of default for the face of the Policy plus any dividend additions and less any indebtedness to the Company. The Continued Insurance shall be without future participation and without the right to loans, cash surrender values, disability or double indemnity benefits.

The Cash Surrender Value shall be the reserve on the face of the Policy at the end of the insurance year or, in event of default, at the date of default (omitting fractions of a dollar per thousand of insurance) and the reserve on any outstanding paid-up additions, plus any dividends standing to the credit of the Policy, and less a surrender charge for the third to the ninth years, inclusive, of not more than one and one-half per cent of the face of the Policy. Such reserve will be computed on the basis of the American Table of Mortality and interest at three per cent, and the amount of paid-up insurance under (2) and the term of the continued insurance under (3) will be computed on the same basis at the attained age of the Insured on the date of default.

The values in the table opposite are computed in accordance with the above provisions, assuming that premiums have been paid in full when due for the number of years stated, that there is no indebtedness to the Company, no outstanding paid-up additions, and no dividends standing to the credit of the policy; the surrender charge, if any, has been deducted.

TABLE OF GUARANTEED SURRENDER VALUES.

After Policy has been in Force	Cash Surrender Value for Each \$1,000 of the Face Amount	Paid-up Life Insurance for Each \$1,000 of the Face Amount	Face Amount of the Policy Continued for	
			Years	Days
3 Years	\$ 55	\$125	6	115
4 "	79	178	9	38
5 "	107	235	11	341
6 "	133	286	14	74
7 "	162	342	16	145
8 "	192	397	18	97
9 "	223	453	19	313
10 "	255	507	21	81
11 "	286	557	22	93
12 "	317	606	23	64
13 "	350	656	24	8
14 "	383	705	24	307
15 "	418	754	25	249
16 "	454	803	26	220
17 "	491	852	27	246
18 "	529	901	29	9
19 "	568	951	31	25
20 "	609	1000		
21 "	621			
22 "	632			
23 "	643			
24 "	655			
25 "	666			

Policy Paid-up Participating.

Values for later years will be computed on the same basis and will be furnished on request.

SECTION 5.—TERM INSURANCE IN CASE OF LOAN.

Any loan under this Policy may be covered by term insurance as follows:

1. The Insured must furnish evidence of insurability satisfactory to the Company.
2. The premium shall be computed at the attained age of the Insured at the time the term insurance is made or renewed.
3. Term insurance shall not extend beyond the next anniversary, but may under the same conditions be renewed from year to year. No term insurance shall be made or renewed after age sixty-five.
4. If the term insurance exceeds the indebtedness, the Company may cancel the excess and refund the unearned premium.
5. Term insurance takes effect upon delivery to the Insured of the Company's Policy therefor. The sum payable as term insurance shall be applied to the cancelation of the indebtedness.

PREMIUM FOR EACH \$100 OF TERM INSURANCE.

Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year
15	\$0 73	34	\$0 85	53	\$1 57
16	0 74	35	0 86	54	1 67
17	0 74	36	0 87	55	1 79
18	0 74	37	0 89	56	1 91
19	0 75	38	0 90	57	2 05
20	0 75	39	0 92	58	2 21
21	0 76	40	0 94	59	2 38
22	0 76	41	0 96	60	2 57
23	0 77	42	0 99	61	2 78
24	0 77	43	1 01	62	3 01
25	0 78	44	1 04	63	3 26
26	0 78	45	1 07	64	3 55
27	0 79	46	1 11		
28	0 79	47	1 15		
29	0 80	48	1 20		
30	0 81	49	1 26		
31	0 82	50	1 33		
32	0 83	51	1 40		
33	0 84	52	1 48		

For periods of less than one year, the premium shall be at the rate of one-tenth of the one year's premium for each month and fraction of a month.

SECTION 6.—OTHER BENEFITS AND PROVISIONS.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

ASSIGNMENT.—Any assignment of this Policy must be made in duplicate and one copy filed with the Company at its Home Office. The Company assumes no responsibility for the validity of any assignment.

CHANGE OF BENEFICIARY.—The Insured may at any time, and from time to time, change the beneficiary, provided this Policy is not then assigned. Every change of beneficiary must be made by written notice to the Company at its Home Office accompanied by the Policy for indorsement of the change thereon by the Company, and unless so indorsed the change shall not take effect. After such indorsement the change shall relate back to and take effect as of the date the Insured signed said written notice of change whether the Insured be living at the time of such indorsement or not. In the event of the death of any beneficiary before the Insured the interest of such beneficiary shall vest in the Insured.

GRACE.—If any premium is not paid on or before the day it falls due the policy-holder is in default; but a grace of one month (not less than thirty days) subject to an interest charge of five per cent per annum will be allowed for the payment of every premium after the first, during which time the insurance continues in force. If death occurs within the period of grace the unpaid premium for the then current insurance year will be deducted from the amount payable hereunder.

INDEBTEDNESS.—Any indebtedness to the Company against the Policy shall be deducted in any settlement thereof.

MISCELLANEOUS PROVISIONS.—The Policy and the application therefor, copy of which is attached hereto, constitute the entire contract. All statements made by the Insured shall, in absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the Policy or be used in defense to a claim under it, unless it be contained in the written application and a copy of the application is indorsed upon or attached to this Policy when issued. The Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this Policy. No agent is authorized to waive forfeitures, or to make, modify or discharge contracts, or to extend the time for paying a premium.

OPTIONAL METHODS OF SETTLEMENT.—If there is no assignment of this Policy, the Insured, or in case the Insured shall not have done so, the beneficiary after the Insured's death, may, by written notice to the Company at its Home Office, make the proceeds of this Policy payable under one of the options contained in Section 7, which section is indorsed hereon and made a part of this Policy.

PAYMENT OF PREMIUMS.—All premiums are payable on or before their due date, at the Home Office of the Company or to an authorized agent of the Company, but only in exchange for the Company's official premium receipt signed by the President, a Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company, and countersigned by the person receiving the premium. No person has any authority to collect a premium unless he then holds said official premium receipt. The premium is always considered as payable annually in advance, but by agreement in writing and not otherwise may be made payable in semi-annual or quarterly payments. Any unpaid premiums required to complete payment for the current insurance year in which death occurs shall be deducted from the amount payable hereunder. The payment of the premium shall not maintain the Policy in force beyond the date when the next payment becomes due, except as to the benefits provided for herein after default in premium payment.

PRIVILEGE OF CHANGE TO OTHER PLANS OF INSURANCE.—At any time before default in payment of premium, provided the Insured is then less than 55 years of age and that payment of premium has not been waived under Section 1 hereof, the Insured may, without medical re-examination, exchange this Policy for a Policy of the same amount, with disability and double indemnity benefits, upon any plan of insurance having a higher rate of premium is-

issued by the Company at the time this Policy takes effect, and containing the same privileges, benefits and conditions as would have been included in the Policy if it had been issued originally on the new plan. Such exchange shall be effective upon surrender of this Policy and the payment of a sum equal to the difference between the premiums on the new Policy and the premiums on this Policy up to the date of exchange, with compound interest at the rate of six per cent per annum from the due date of each premium to the date when the exchange is made, provided that if the premium for disability benefits on the new Policy is less than the premium for disability benefits on this Policy, the difference in premiums shall be on the basis of the premiums for the two Policies exclusive of the premiums for disability benefits; allowance will be made for any larger cash dividends on the new plan. The new Policy shall take effect as of the date of this Policy, and the premium shall be based upon the same age as this Policy at the rate in force at the date of this Policy.

REINSTATEMENT.—At any time within five years after any default, upon written application by the Insured and upon presentation at the Home Office of evidence of insurability satisfactory to the Company, this Policy may be reinstated together with any indebtedness in accordance with the loan provisions of the Policy, upon payment of loan interest, and of arrears of premiums with five per cent interest thereon from their due date.

SELF-DESTRUCTION.—In event of self-destruction during the first two insurance years, whether the Insured be sane or insane, the insurance under this Policy shall be a sum equal to the premiums thereon which have been paid to and received by the Company and no more.

THIS POLICY IS FREE OF CONDITIONS as to residence, travel, occupation, or military or naval service, except as provided under Double Indemnity on the first page hereof, and shall be incontestable after two years from its date of issue except for nonpayment of premium. All benefits under this Policy are payable at the Home Office of the Company in the City and State of New York.

In Witness Whereof, the NEW YORK LIFE INSURANCE COMPANY has caused this contract to be signed this *First* day of *April*, Nineteen Hundred and *Nineteen*.

SEYMOUR M. BALLARD, *Sec'y.* DARWIN P. KINGSLEY, *Pres't.*

SECTION 7.—OPTIONAL METHODS OF SETTLEMENT.

Option 1.—The proceeds may be left with the Company subject to withdrawal in whole or in part at any time on demand in sums of not less than one hundred dollars. The Company will credit interest on the proceeds so left with it at such rate as it may each year declare on such funds, at a rate, however, never less than three per cent per annum and credited annually.

Option 2.—In equal instalments for an agreed number of years.

Option 3.—In equal instalments for twenty years, and for as many years thereafter as the beneficiary shall survive. The amount of each instalment shall be determined by the attained age, on the date of the approval of proofs of death of the Insured, of the beneficiary to whom it is payable. If the Insured shall so direct in writing, the instalments payable under this option shall not be transferable, nor subject to commutation or incumbrance during the lifetime of the beneficiary.

Any instalments under Options 2 or 3 shall be payable immediately upon approval of proofs of death of the Insured and annually, semi-annually, quarterly or monthly thereafter as may be agreed.

In the event of the death of a beneficiary any unpaid sum left with the Company under Option 1 shall be paid in one sum; any unpaid instalments payable under Option 2, or any instalments for the fixed period of twenty years only under Option 3 which shall not then have been paid, shall be commuted at three per

cent compound interest, and unless otherwise agreed in writing shall be paid in one sum to the executors or administrators of such beneficiary.

The sums payable under the foregoing options are based upon an assumed interest earning of three per cent, but if in any year the Company shall declare for that year upon funds held by it under such options interest at a rate greater than three per cent, the sum then payable under Option 2, or under Option 3 within the fixed period of twenty years, shall be increased accordingly.

After approval of proofs of the death of the insured, and upon surrender of the Policy, the Company will make and deliver to each beneficiary a certificate evidencing his or her rights and benefits under the option selected.

Installment options are not applicable to a Policy which is payable to a corporation or co-partnership, nor to policies under which the net sum payable is less than one thousand dollars.

The minimum payments will be \$50 when paid annually, \$25 when paid semi-annually, \$15 when paid quarterly, or \$10 when paid monthly, and the total of the fractional payments each year shall equal the annual payment each year as shown in the following tables, which are based upon a Policy, the proceeds of which are \$1,000. The figures contained in the table will apply pro rata to this Policy.

Option 2.		Option 3.			
Number of Annual Instalments.	Amount of Each Annual Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Annual Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Annual Instalment
2	\$507 39	0	\$42 48	37	\$48 25
3	345 25	1	40 17	38	48 79
4	261 19	2	39 58	39	49 06
5	211 09	3	39 06	40	49 94
6	179 22	4	38 93	41	50 54
7	156 39	5	38 91	42	51 17
8	138 30	6	38 90	43	51 80
9	124 00	7	39 05	44	52 45
10	112 81	8	39 19	45	53 12
11	104 92	9	39 35	46	53 80
12	97 52	10	39 52	47	54 49
13	91 29	11	39 70	48	55 19
14	85 94	12	39 88	49	55 89
15	81 02	13	40 06	50	56 60
16	77 29	14	40 28	51	57 29
17	73 74	15	40 49	52	57 96
18	70 59	16	40 71	53	58 66
19	67 78	17	40 94	54	59 32
20	65 25	18	41 18	55	59 96
21	62 96	19	41 42	56	60 68
22	60 91	20	41 68	57	61 16
23	59 04	21	41 95	58	61 72
24	57 32	22	42 24	59	62 28
25	55 71	23	42 53	60	62 71
		24	42 84	61	63 15
		25	43 16	62	63 54
		26	43 49	63	63 89
		27	43 84	64	64 20
		28	44 20	65	64 45
		29	44 58	66	64 67
		30	44 99	67	64 85
		31	45 39	68	64 98
		32	45 82	69	65 09
		33	46 27	70	65 18
		34	46 73	71	65 21
		35	47 22	72	65 23
		36	47 73	73 and over	65 25

NOTICE.—It is not necessary for the Insured or the Beneficiary to employ the agency of any person, firm or corporation, in collecting the insurance under this Policy, or in receiving any of its benefits. Time and expense will be saved by writing direct to the home Office, 346 and 348 Broadway, New York City.

APPLICATION.

I agree as follows: 1. That the insurance hereby applied for shall not take effect unless the first premium is paid and the policy is delivered to and received by me during my lifetime and good health, and that unless otherwise agreed in writing, the policy shall then relate back to and take effect as of the date of this application; 2. That any payment made by me before delivery of the policy to, and its receipt by me as aforesaid shall be binding on the Company only in accordance with the terms of the Company's receipt therefor on the receipt form which is attached to this application and contains the terms of the agreement under which said payment has been made and is the only receipt the agent is authorized to give for such payment; 3. That only the President, a Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company can make, modify or discharge contracts, or waive any of the Company's rights or requirements, and that none of these acts can be done by the agent taking this application.

MEDICAL EXAMINER'S FORM.

I agree, represent and declare, on behalf of myself and of every person who shall have or claim any interest in any insurance made hereunder, that I have carefully read each and all of the above answers, that they are each written as made by me, that each of them is full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance. Each and all of my said statements, representations and answers contained in this application are made by me to obtain said insurance, and I understand and agree that they are each material to the risk and that the Company believing them to be true will rely and act upon them.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has heretofore attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

**20-PAYMENT ENDOWMENT AT 75 ANNUAL DIVIDEND
POLICY, WITH DISABILITY BENEFITS AND
DOUBLE INDEMNITY FOR FATAL
TRAVEL ACCIDENT.**

ACCELERATIVE ENDOWMENT PLAN.

No. 99,999

AGE 35.

AMOUNT, \$10,000.

PREMIUM, \$425.50.

**NEW YORK LIFE INSURANCE COMPANY,
A MUTUAL COMPANY**

Endowment to Insured	<p>Agrees to Pay to John Doe, the Insured, Ten Thousand Dollars (the face of this Policy) on the First day of June, Nineteen Hundred and Fifty-Seven, or on such earlier date as may result from the agreements contained in Section 2 hereof, if the Insured is then living; or to Mary, wife of the Insured, Beneficiary (with the right on the part of the Insured to change the Beneficiary in the manner provided in Section 6), the face of this Policy upon receipt of due proof of the death of the Insured before the maturity of the Endowment; or Double the face of this Policy upon receipt of due proof that the death of the Insured, before the maturity of the Endowment, was caused directly by accident while traveling as a passenger on a street car, railway train, steamship licensed for regular transportation of passengers or other public conveyance operated by a common carrier, and that such death occurred within sixty days after such accident; and</p>
Face Amount	
Beneficiary	
Insurance Payable at Death	
Double Indemnity	
Permanent Disability	<p>To pay to the Insured One-tenth of the face of this Policy per annum during the Endowment period, if the Insured becomes wholly and permanently disabled before age 60, subject to all the terms and conditions contained in Section 1 hereof.</p>
General Benefits and Provisions	<p>This Policy contains the following benefits and provisions: Total and Permanent Disability Benefits, Section 1; Participation in Surplus—Dividends, Section 2; Loan Values, Section 3; Term Insurance in Case of Loan, Section 4; Surrender Values, Section 5; Other Benefits and Provisions, Section 6; Optional Methods of Settlement, Section 7.</p>
Premium	<p>This contract is made in consideration of the payment in advance of the sum of \$425.50, the receipt of which is hereby acknowledged, constituting the first premium and maintaining this Policy to the First day of June, Nineteen Hundred and</p>

Premium. *Twenty*, and of a like sum on said date and every *twelve* calendar months thereafter during the life of the Insured until premiums for *twenty* full years in all shall have been paid from the date on which this Policy takes effect. This Policy takes effect as of the *First* day of *June*, Nineteen Hundred and *Nineteen*, which day is the anniversary of the Policy. If the Insured becomes wholly and permanently disabled before age 60, the payment of premiums will be waived under the terms and conditions contained in Section 1.

The following provisions or clauses in this form are the same as in the preceding policy: "Loan Values," "Term Insurance in Case of Loan," "Age," "Assignment," "Change of Beneficiary," "Grace," "Indebtedness," "Miscellaneous Provisions," "Optional Methods of Settlement," "Payment of Premiums," "Re-instatement," "This Policy is Free of Conditions, etc.," "Self-Destruction" and "Notice."

SECTION 1. TOTAL AND PERMANENT DISABILITY BENEFITS.

Whenever the Company receives due proof, before default in the payment of premium, that the Insured, before the anniversary of the Policy on which the Insured's age at nearest birthday is 60 years and subsequent to the delivery hereof, has become wholly disabled by bodily injury or disease, so that he is and will be presumably, thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has then existed for not less than sixty days—the permanent loss of the sight of both eyes, or the severance of both hands or of both feet, or of one entire hand and one entire foot, to be considered a total and permanent disability without prejudice to other causes of disability—then

1. **WAIVER OF PREMIUM.**—Commencing with the anniversary of the Policy next succeeding the receipt of such proof, the Company will on each anniversary waive payment of the premium for the ensuing insurance year, and, in any settlement of the Policy, the Company will not deduct the premium so waived. The loan and surrender values provided for under Sections 3 and 5 shall be calculated on the basis employed in said sections, the same as if the waived premiums had been paid as they became due.

2. **INCOME PAYMENTS DURING ENDOWMENT PERIOD.**—One year after the anniversary of the Policy next succeeding the receipt of such proof, the Company will pay the Insured a sum equal to one-tenth of the face of the Policy, and a like sum on each anniversary thereafter during the continued disability of the Insured within the endowment period. Such income payments shall terminate on the anniversary of the Policy preceding the maturity of the Endowment or the prior death of the Insured, and shall not reduce the sum payable in any settlement of the Policy. The Policy must be returned to the Company for endorsement thereon of each income payment. If there is any indebtedness on the Policy, the interest thereon may be deducted from each income payment.

If as a result of the agreements contained in Section 2 hereof under "Accelerative Endowment Plan" the Endowment shall have matured at an earlier anniversary than the original maturity date stated on the first page hereof, and if the Insured shall at the maturity of the Endowment be totally and permanently disabled and shall have received the income payments provided above, the Company will in addition to said income payments pay the Insured a further income of like amount annually on each anniversary of the policy during continued disability, commencing at the maturity of the Endowment and terminating on the anniversary preceding the said original maturity date or the prior death of the Insured.

3. RECOVERY FROM DISABILITY.—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

The annual premium for the Total and Permanent Disability Benefits is \$13.90, and is included in the premium stated on the first page of this Policy. Any premium due on or after the anniversary of the Policy on which the age of the Insured at nearest birthday is 60, shall be reduced by the amount of premium charged for the Disability Benefits.

SECTION 2.—PARTICIPATION IN SURPLUS—DIVIDENDS.

The proportion of divisible surplus accruing upon this Policy shall be ascertained annually. Beginning at the end of the second insurance year, and on each anniversary thereafter, such surplus as shall have been apportioned by the Company, to this Policy shall at the option of the Insured be either

- (a) Paid in cash; or,
- (b) Applied toward payment of premiums; or
- (c) Applied to purchase a Participating Paid-up Addition to the sum insured; or
- (d) Left to accumulate at such rate of interest as the Company may declare on funds so held, but at a rate never less than three per cent. compounded and credited annually, and withdrawable in cash on any anniversary, or payable at the maturity of the Policy to the person entitled to its proceeds; or
- (e) Applied on the Accelerative Endowment plan as set forth below.

If the Insured fails to notify the Company in writing, within three months after the Company shall have mailed to him a written notice of the amount of said dividend and the options available as aforesaid, which option he selects, the Company will apply said dividend to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered for cash at any time not later than three months after any default in the payment of premium, and the cash value thereof shall never be less than the original cash dividend.

DIVIDENDS MAY BE APPLIED TO REDUCE THE NUMBER OF PREMIUMS.—Whenever the cash value of this Policy, including the cash value of any dividend additions under Option (c) plus any sums held under Option (d), equals or exceeds the net single premium calculated on the same basis as the premium on this Policy for a Policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company, on any anniversary of the Policy thereafter, upon the Insured's written request, will indorse the Policy as a fully paid-up, participating Policy, and will pay in cash the excess, if any, of said cash value over said single premium, and thereafter no further payment of premiums will be required.

ACCELERATIVE ENDOWMENT PLAN.

UNDER THE ACCELERATIVE ENDOWMENT PLAN the dividends are applied to mature the Policy as an endowment at a gradually diminishing age of the Insured. To avail himself of this plan, the Insured must, before the first dividend becomes payable, file with the Company written notice that he elects so to apply the dividends. In such case the first and each succeeding dividend as they severally become due shall be applied to mature the endowment at an earlier anniversary date to be then stated in writing by the Company; if any dividend is more than sufficient to mature the endowment at the anniversary then stated by the Company but is insufficient to mature the endowment at the next preceding anniversary, the difference shall be used temporarily to increase the amount of the endowment and when the next dividend becomes payable the reserve for said temporary increase in the endowment shall be added to such dividend and the total sum applied to mature the endowment at an earlier anniversary, said increase in the endowment to be then cancelled. The basis on which the dividends shall be so used shall be the American Table of Mortality and Interest at three per cent. per annum, at the attained age of the Insured. When dividends are so used the Policy reserve shall be computed with reference to the earlier maturity date and to any increase in the amount of the endowment, thereby correspondingly increasing the Policy's participation in surplus and its loan and surrender values. If after electing to use the dividends to shorten the endowment period the Insured changes the election as to future dividends, then no further dividends can be so used.

TABLE OF MINIMUM LOAN VALUES.**FOR EACH \$1,000 OF THE FACE AMOUNT**

Years' Pre- miums Paid	Loan Value	Years' Pre- miums Paid	Loan Value	Years' Pre- miums Paid	Loan Value	Years' Pre- miums Paid	Loan Value	Year	Loan Value
3	\$ 54	8	\$192	13	\$349	18	\$580	21st	\$624
4	80	9	223	14	383	19	570	22d	636
5	107	10	255	15	418	20	612	23d	649
6	133	11	285	16	454			24th	663
7	162	12	316	17	491			25th	676

SECTION 5. SURRENDER VALUES.

After three full years' premiums have been paid, the Insured may, at the end of any insurance year or within three months after any default in payment of premium but not later, surrender the Policy, and

(1) Receive its Cash Surrender Value; or
 (2) Receive the amount of non-participating Paid-up insurance which the cash surrender value at date of default less any indebtedness hereon will purchase, payable at the same time and on the same conditions as this Policy, but without disability or double indemnity benefits. The Insured may at any time obtain a loan on such paid-up insurance, or surrender it for its cash surrender value; or

(3) If the Policy be not surrendered for cash or for paid-up insurance within three months after default in payment of premium, its cash surrender value at date of default, less the amount of any indebtedness, shall automatically purchase Continued Insurance from the date of default for the face of the Policy plus any dividend additions and less any indebtedness to the Company; and if it shall be more than enough to purchase Continued Insurance to the date of the maturity of the endowment, the excess shall be used to purchase Pure Endowment payable on the maturity

date if the Insured is then living. The Continued Insurance and the Pure Endowment shall be without future participation and without the right to loans, cash surrender values, disability or double indemnity benefits.

The Cash Surrender Value shall be the reserve on the face of the Policy at the end of the insurance year or, in event of default, at the date of default (omitting fractions of a dollar per thousand of insurance) and the reserve on any outstanding paid-up additions, under Section 2, Option (c), plus any dividends standing to the credit of the Policy, under Section 2, Option (d), and less a surrender charge for the third to the ninth years, inclusive, of not more than one and one-half per cent of the face of the Policy. Such reserve will be computed on the basis of the American Table of Mortality and interest at three per cent., and the amount of paid-up insurance under (2) and the term of the continued insurance and amount of Pure Endowment under (3) will be computed on the same basis at the attained age of the Insured on the date of default.

The values in the table opposite are computed in accordance with the above provisions, assuming that premiums have been paid in full when due for the number of years stated, that there is no indebtedness to the Company, no outstanding paid-up additions, no dividends standing to the credit of the Policy and that no dividends have been applied on the Accelerative Endowment plan; the surrender charge, if any, has been deducted.

TABLE OF GUARANTEED SURRENDER VALUES.

Years	After Policy has been in Force	Cash Surrender Value for Each \$1,000 of the Face Amount	Paid-up Endowment Insurance for Each \$1,000 of the Face Amt.	Continued Insurance			After Policy has been in Force	Cash Surrender Value for each \$1,000 of the face Amount	Paid-up Endowment Insurance for Each \$1,000 of the face Amt.	Continued Insurance		
				Face Amount of the Policy continued for		Cash payable at end of end'w'm't period for each \$1000 of face Amt.				Face Amount of the Policy continued for		Cash payable at end of end'w'm't period for each \$1000 of face Amt.
				Yrs.	Days					Yrs.	Days	
3	\$ 58	\$126	6	247	\$ 0	15	\$444	\$758	25	0	\$207	
4	85	182	9	270	0	16	482	806	24	0	380	
5	114	239	12	254	0	17	521	855	23	0	546	
6	141	290	15	18	0	18	562	903	22	0	704	
7	172	346	17	110	0	19	605	952	21	0	856	
8	204	402	19	80	0	20	649	Policy paid up Participating				
9	237	457	20	312	0	21	662					
10	271	512	22	99	0	22	675					
11	303	562	23	133	0	23	689					
12	336	611	24	133	0	24	703					
13	371	660	25	115	0	25	717					
14	407	709	26	0	26							

In Witness Whereof, the NEW YORK LIFE INSURANCE COMPANY has caused this contract to be signed this First day of June, Nineteen Hundred and Nineteen.

SEYMOUR M. BALLARD,
Secretary.

DARWIN P. KINGSLEY,
President.

SECTION 7. OPTIONAL METHODS OF SETTLEMENT.

OPTION 1.—The proceeds may be left with the Company subject to withdrawal in whole or in part at any time on demand in sums

of not less than one hundred dollars. The Company will credit interest on the proceeds so left with it at such rate as it may declare on such funds, at a rate, however, never less than three per cent. per annum and credited annually.

OPTION 2.—In equal instalments for an agreed number of years.

OPTION 3.—In equal instalments for twenty years, and for as many years thereafter as the payee shall survive. The amount of each instalment shall be determined by the attained age of the payee on the date when the instalment payments begin. If the Insured shall so direct in writing the instalments payable under this option shall not be transferable, nor subject to commutation or incumbrance, during the lifetime of the payee.

Any instalments under Options 2 or 3 shall be payable either immediately upon approval of proofs of death of the Insured in case such death occurs before the end of the Endowment period, or immediately at the end of the Endowment period in case the Insured is then living, and annually, semi-annually, quarterly or monthly thereafter as may be agreed.

In the event of the death of a payee any unpaid sum left with the Company under Option 1 shall be paid in one sum; any unpaid instalments payable under Option 2, or any instalments for the fixed period of twenty years only under Option 3 which shall not then have been paid, shall be commuted at three per cent compound interest, and unless otherwise agreed in writing shall be paid in one sum to the executors or administrators of such payee.

The sums payable under the foregoing options are based upon an assumed interest earning of three per cent., but if in any year the Company shall declare for that year upon funds held by it under such options interest at a rate greater than three per cent., the sum then payable under Option 2, or under Option 3 within the fixed period of twenty years, shall be increased accordingly.

After this policy becomes a claim, and upon surrender of the Policy, the Company will make and deliver to each payee a certificate evidencing his rights and benefits under the option selected.

Instalment options are not applicable to a Policy which is payable to a corporation or co-partnership, nor to policies under which the net sum payable is less than one thousand dollars.

The minimum payments will be \$50 when paid annually, \$25 when paid semi-annually, \$15 when paid quarterly, or \$10 when paid monthly, and the total of the fractional payments each year shall equal the annual payment each year as shown in the following tables, which are based upon a Policy, the proceeds of which are \$1,000. The figures contained in the table will apply pro rata to this Policy.

OPTION 2.

Number of Annual Instalments	2	3	4	5	6	7	8	9	10	11	12		
Amount of each Annual Instalment	\$ 507 39	\$ 343 23	\$ 261 19	\$ 211 99	\$ 179 22	\$ 155 83	\$ 138 30	\$ 124 69	\$ 113 81	\$ 104 92	\$ 97 52		
Number of Annual Instalments	13	14	15	16	17	18	19	20	21	22	23	24	25
Amount of each Annual Instalment	\$ 91 29	\$ 85 94	\$ 81 82	\$ 77 29	\$ 73 74	\$ 70 59	\$ 67 78	\$ 65 25	\$ 62 98	\$ 60 91	\$ 59 04	\$ 57 32	\$ 55 76

OPTION 3.

Age of Payee when Policy becomes Payable.	0	1	2	3	4	5	6	7	8	9
Amount of each Annual Instalment	\$42 48	\$40 17	\$39 38	\$39 06	\$38 93	\$38 91	\$38 96	\$39 05	\$39 19	\$39 35
Age of Payee when Policy becomes Payable	10	11	12	13	14	15	16	17	18	
Amount of each Annual Instalment	\$39 52	\$39 70	\$39 88	\$40 08	\$40 28	\$40 49	\$40 71	\$40 94	\$41 18	
Age of Payee when Policy becomes Payable	19	20	21	22	23	24	25	26	27	28
Amount of each Annual Instalment	\$41 42	\$41 68	\$41 95	\$42 24	\$42 53	\$42 84	\$43 16	\$43 49	\$43 84	\$44 20
Age of Payee when Policy becomes Payable	29	30	31	32	33	34	35	36	37	
Amount of each Annual Instalment	\$44 58	\$44 98	\$45 39	\$45 82	\$46 27	\$46 73	\$47 22	\$47 73	\$48 25	
Age of Payee when Policy becomes Payable	38	39	40	41	42	43	44	45	46	47
Amount of each Annual Instalment	\$48 79	\$49 36	\$49 94	\$50 54	\$51 17	\$51 80	\$52 47	\$53 12	\$53 80	\$54 49
Age of Payee when Policy becomes Payable	48	49	50	51	52	53	54	55	56	
Amount of each Annual Instalment	\$55 19	\$55 89	\$56 60	\$57 29	\$57 98	\$58 66	\$59 32	\$59 96	\$60 58	
Age of Payee when Policy becomes Payable	57	58	59	60	61	62	63	64	65	66
Amount of each Annual Instalment	\$61 16	\$61 72	\$62 28	\$62 71	\$63 15	\$63 54	\$63 89	\$64 20	\$64 45	\$64 67
Age of Payee when Policy becomes Payable	67	68	69	70	71	72	73 and over			
Amount of each Annual Instalment	\$64 85	\$64 98	\$65 09	\$65 16	\$65 21	\$65 23	\$65 25			

Largest Amount of Insurance it will write on a Single Life, \$300,000. Premiums for each \$1,000 Insurance (Participating).

Age at Issue.	LIFE (*Adopted March, 1899.)							ENDOWMENT—Continuous Annual Premiums. (*Adopted January 1, 1903.				
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	25 Annual Premiums.	30 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.
15	\$17 40	\$44 62	\$33 03	\$27 34	\$24 02	\$21 88	363 10	100 60	\$65 17	\$47 79	\$37 64	\$31 10
16	17 73	45 22	33 48	27 72	24 36	22 20	367 85	100 78	65 31	47 92	37 76	31 23
17	18 07	46 85	33 95	28 12	24 71	22 52	372 77	100 97	65 46	48 05	37 88	31 35
18	18 44	46 49	34 44	28 53	25 08	22 86	377 64	101 16	65 61	48 18	38 01	31 48
19	18 81	47 16	34 94	28 95	25 46	23 21	383 08	101 36	65 77	48 33	38 15	31 63
20	19 21	47 85	35 46	29 39	25 85	23 58	388 50	101 57	65 93	48 48	38 30	31 77
21	19 62	48 56	36 00	29 84	26 26	23 95	394 08	101 78	66 11	48 63	38 45	31 93
22	20 06	49 30	36 55	30 31	26 68	24 36	399 84	102 01	66 29	48 79	38 61	32 10
23	20 51	50 06	37 13	30 80	27 12	24 77	406 77	102 24	66 47	48 96	38 78	32 28
24	20 99	50 85	37 73	31 31	27 57	25 19	411 91	102 48	66 67	49 14	38 95	32 46
25	21 49	51 67	38 35	31 83	28 05	25 64	418 23	102 73	66 87	49 33	39 14	32 67
26	22 01	52 51	38 98	32 37	28 54	26 11	424 76	102 99	67 08	49 53	39 34	32 88
27	22 56	53 38	39 65	32 94	29 05	26 59	431 49	103 26	67 30	49 73	39 55	33 12
28	23 14	54 28	40 33	33 52	29 58	27 10	438 43	103 54	67 53	49 95	39 78	33 37
29	23 74	55 21	41 05	34 13	30 14	27 63	445 59	103 83	67 78	50 18	40 02	33 63
30	24 38	56 18	41 78	34 76	30 72	28 19	452 96	104 14	68 03	50 43	40 28	33 93
31	25 05	57 18	42 55	35 42	31 32	28 77	460 57	104 45	68 30	50 69	40 55	34 24
32	25 75	58 21	43 34	36 11	31 96	29 38	468 41	104 79	68 58	50 96	40 86	34 52
33	26 50	59 28	44 16	36 82	32 62	30 02	476 49	105 13	68 88	51 26	41 18	34 95
34	27 28	60 38	45 02	37 56	33 31	30 70	484 81	105 49	69 19	51 57	41 52	35 36
35	28 11	61 53	45 91	38 34	34 02	31 42	493 37	105 87	69 52	51 91	41 90	35 80
36	28 98	62 71	46 83	39 15	34 80	32 17	502 21	106 27	69 88	52 28	42 31	36 28
37	29 90	63 94	47 79	40 00	35 60	32 97	511 29	106 69	70 25	52 67	42 76	36 81
38	30 88	65 21	48 79	40 89	36 45	33 81	520 64	107 13	70 65	53 10	43 24	37 38
39	31 91	66 53	49 83	41 81	37 34	34 70	530 24	107 59	71 08	53 56	43 77	38 01
40	33 01	67 90	50 92	42 79	38 28	35 65	540 12	108 07	71 54	54 06	44 35	38 70
41	34 16	69 32	52 06	43 82	39 28	.....	550 27	108 59	72 04	54 60	44 90	39 46
42	35 39	70 79	53 24	44 90	40 33	.....	560 69	109 14	72 58	55 20	45 68	40 28
43	36 70	72 32	54 49	46 04	41 45	.....	571 39	109 72	73 16	55 85	46 44	41 19
44	38 08	73 91	55 79	47 25	42 65	.....	582 38	110 35	73 80	56 56	47 28	42 19
45	39 55	75 57	57 16	48 52	43 92	.....	593 64	111 03	74 48	57 34	48 21	43 28
46	41 12	77 30	58 60	49 87	45 27	.....	605 16	111 75	75 24	58 20	49 22	.....
47	42 79	79 10	60 11	51 31	46 72	.....	616 95	112 54	76 06	59 14	50 33	.....
48	44 57	80 98	61 71	52 83	48 27	.....	629 00	113 38	76 95	60 17	51 56	.....
49	46 46	82 95	63 39	54 45	49 98	.....	641 29	114 29	77 93	61 31	52 90	.....
50	48 48	84 99	65 16	56 17	51 70	.....	653 82	115 28	79 00	62 55	54 87	.....
51	50 62	87 12	67 03	58 01	.....	.....	666 54	116 31	80 16	63 91	55 98	.....
52	52 91	89 35	69 01	59 97	.....	.....	679 44	117 48	81 43	65 41	57 75	.....
53	55 35	91 68	71 10	62 06	.....	.....	692 54	118 71	82 87	67 65	59 67	.....
54	57 95	94 11	73 31	64 29	.....	.....	705 77	120 04	84 33	68 84	61 77	.....
55	60 72	96 66	75 66	66 69	.....	.....	719 16	121 48	85 93	70 81	64 07	.....
56	63 68	99 33	78 16	69 26	.....	.....	732 67	122 95	87 79	72 97	.....	.....
57	66 84	102 13	80 82	72 01	.....	.....	746 29	124 74	89 77	76 32	.....	.....
58	70 22	105 08	83 66	74 98	.....	.....	759 99	126 58	91 94	77 91	.....	.....
59	73 83	108 19	86 60	78 16	.....	.....	773 75	128 58	94 33	80 73	.....	.....
60	77 69	111 47	89 94	81 60	.....	.....	787 55	130 76	96 91	83 82	.....	.....
61	81 82	114 94	93 49	.....	.....	.....	801 38	133 14	99 80	.....	.....	.....
62	86 24	118 62	97 17	.....	.....	.....	815 20	135 73	102 91	.....	.....	.....
63	90 97	122 53	101 18	.....	.....	.....	829 01	138 57	106 37	.....	.....	.....
64	96 05	126 69	105 51	.....	.....	.....	842 77	141 68	110 14	.....	.....	.....
65	101 48	131 13	110 17	.....	.....	.....	856 47	145 08	114 25	.....	.....	.....

For semi-annual rates multiply by 1.04 and divide by 2. For quarterly rates multiply by 1.06 and divide by 4. *Rates ages 15 to 20, inclusive, adopted January 1, 1909. For policies with Disability benefits additional charge of 12c to \$2.66 per \$1,000 is made according to age of Insured and form of policy. For policies with Disability and Double Indemnity Benefits additional charge of 23c to 16 per \$1,000 is made according to age of Insured and form of policy.

(Limit \$25,000—Double Indemnity \$50,000)

Premiums for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, Income of 10% of Face of Policy in Case of Disability and Double the Face Amount of Policy from Death as Result of General Accident.

Adopted April 1, 1918.

Age	LIFE POLICIES						ENDOWMENT POLICIES								
	Ordinary	Pre- miums to Age		10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	10 Year	15 Year	20 Year	Accelerative Endowments			
		60	65									25 Year	30 Year	35 Year	40 Year
15	\$19 09	\$20 41	\$20 01	\$49 00	\$36 23	\$29 95	\$26 30	\$23 94	101 84	\$66 43	\$40 08	\$38 97	\$32 47	\$28 06	\$24 97
16	19 44	20 86	20 43	49 62	36 70	30 35	26 65	24 24	102 03	66 59	40 22	39 11	32 61	28 20	25 14
17	19 80	21 32	20 85	50 27	37 18	30 77	27 01	24 61	102 22	66 75	40 36	39 24	32 76	28 36	25 32
18	20 20	21 82	21 31	50 93	37 68	31 19	27 40	24 96	102 42	66 91	40 51	39 39	32 91	28 53	25 51
19	20 59	22 34	21 79	51 62	38 20	31 63	27 79	25 33	102 63	67 08	40 65	39 55	33 08	28 71	25 71
20	21 02	22 89	22 28	52 32	38 74	32 08	28 20	25 71	102 84	67 25	40 85	39 72	33 24	28 90	25 94
21	21 46	23 47	22 80	53 06	39 29	32 54	28 62	26 09	103 07	67 44	50 01	39 89	33 43	29 10	26 18
22	21 92	24 07	23 36	53 81	39 85	33 02	29 05	26 51	103 31	67 64	50 19	40 07	33 62	29 32	26 44
23	22 41	24 70	23 94	54 58	40 45	33 52	29 51	26 95	103 55	67 83	50 38	40 26	33 83	29 56	26 71
24	22 92	25 39	24 55	55 39	41 06	34 04	29 97	27 38	103 80	68 04	50 58	40 46	34 04	29 81	27 01
25	23 45	26 11	25 21	56 22	41 69	34 57	30 46	27 84	104 06	68 26	50 79	40 76	34 26	30 08	27 32
26	24 00	26 87	25 88	57 06	42 32	35 12	30 96	28 32	104 33	68 48	51 01	40 90	34 53	30 38	27 65
27	24 50	27 68	26 61	57 94	43 01	35 70	31 48	28 81	104 61	68 72	51 23	41 13	34 80	30 71	28 02
28	25 20	28 55	27 36	58 84	43 69	36 29	32 03	29 34	104 91	68 97	51 47	41 39	35 09	31 05	28 40
29	25 83	29 47	28 18	59 78	44 41	36 91	32 60	29 88	105 21	69 24	51 72	41 67	35 39	31 42	28 82
30	26 51	30 46	29 03	60 74	45 15	37 55	33 19	30 46	105 53	69 51	52 00	41 96	35 74	31 82	29 28
31	27 22	31 51	29 94	61 75	45 92	38 21	33 80	31 07	105 85	69 80	52 29	42 27	36 11	32 25	29 77
32	27 96	32 64	30 90	62 77	46 72	38 92	34 46	31 72	106 21	70 10	52 59	42 61	36 53	32 71	30 30
33	28 75	33 86	31 94	63 84	47 54	39 64	35 12	32 40	106 57	70 43	52 93	42 99	36 97	33 20	30 88
34	29 58	35 17	33 04	64 95	48 41	40 38	35 83	33 12	106 95	70 77	53 28	43 39	37 46	33 74	31 50
35	30 46	36 56	34 22	66 10	49 30	41 18	36 56	33 89	107 35	71 14	53 67	43 84	37 98	34 33	32 17
36	31 38	38 11	35 48	67 28	50 23	42 00	37 39	34 69	107 77	71 54	54 10	44 33	38 54	34 96	-----
37	32 36	39 70	36 83	68 50	51 20	42 87	38 24	35 54	108 22	71 95	54 55	44 88	39 14	35 65	-----
38	33 40	41 37	38 28	69 77	52 20	43 77	39 15	36 43	108 69	72 39	55 04	45 47	39 79	36 40	-----
39	34 50	43 56	39 84	71 08	53 25	44 70	40 09	37 37	109 19	72 87	55 57	46 10	40 50	37 22	-----
40	35 66	45 73	41 52	72 44	54 35	45 71	41 10	38 38	109 72	73 39	56 14	46 78	41 27	38 12	-----
41	36 88	48 09	43 36	73 86	55 49	46 81	42 17	-----	110 28	73 96	56 81	47 52	42 10	-----	-----
42	38 19	50 72	45 33	75 32	56 68	47 97	43 29	-----	110 88	74 58	57 51	48 32	43 02	-----	-----
43	39 59	53 66	47 47	76 84	57 98	49 18	44 49	-----	111 52	75 24	58 34	49 19	44 02	-----	-----
44	41 06	56 94	49 83	78 41	59 24	50 49	45 77	-----	112 21	75 97	59 19	50 14	45 12	-----	-----
45	42 62	60 63	52 39	80 04	60 68	51 84	47 13	-----	112 96	76 74	60 11	51 18	46 31	-----	-----
46	44 30	64 82	55 21	81 76	62 18	53 29	48 58	-----	113 76	77 68	61 12	52 31	-----	-----	-----
47	46 08	69 61	58 33	83 53	63 80	54 84	50 12	-----	114 64	78 71	62 21	53 55	-----	-----	-----
48	47 99	75 16	61 79	85 39	65 53	56 48	51 78	-----	115 59	79 81	63 40	54 91	-----	-----	-----
49	50 01	81 65	65 65	87 34	67 35	58 23	53 58	-----	116 62	81 00	64 70	56 39	-----	-----	-----
50	52 18	89 35	69 98	89 35	69 26	60 08	55 49	-----	117 74	82 29	66 11	58 02	-----	-----	-----
51	54 49	-----	-----	91 67	71 29	62 08	-----	-----	119 09	83 68	67 66	-----	-----	-----	-----
52	56 96	-----	-----	94 11	73 45	64 20	-----	-----	120 57	85 18	69 36	-----	-----	-----	-----
53	59 60	-----	-----	96 66	75 74	66 40	-----	-----	122 15	86 81	71 22	-----	-----	-----	-----
54	62 42	-----	-----	99 33	78 16	68 94	-----	-----	123 84	88 61	73 25	-----	-----	-----	-----
55	65 44	-----	-----	102 16	80 76	71 57	-----	-----	125 66	90 55	75 48	-----	-----	-----	-----

For semi-annual rates, multiply annual by .52.

For quarterly rates, multiply annual by .265.

(Limit \$25,000 — Double Indemnity \$50,000)

Premium Rates for \$1,000 (Participating), with Disability and Double Indemnity-Travel Accident.

Adopted April 1, 1917.

Age	LIFE POLICIES						ENDOWMENT POLICIES								
	Ordinary	Prem's to Age		10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	Endowments			Accelerative Endowments			
		60	65						10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year
15	\$18 19	\$19 44	\$19 06	\$46 49	\$34 40	\$28 47	\$25 00	\$22 78	100 94	\$65 53	\$48 18	\$38 07	\$31 57	\$27 16	\$24 03
16	18 54	19 88	19 49	47 13	34 88	28 87	25 36	23 12	101 13	65 69	48 32	38 21	31 71	27 30	24 26
17	18 90	20 34	19 91	47 70	35 32	29 29	25 73	23 46	101 32	65 85	48 46	38 34	31 86	27 45	24 43
18	19 30	20 83	20 36	48 46	35 89	29 72	26 13	23 82	101 52	66 01	48 61	38 49	32 01	27 63	24 61
19	19 69	21 35	20 84	49 17	36 42	30 17	26 53	24 19	101 73	66 18	48 78	38 65	32 18	27 81	24 81
20	20 12	21 89	21 33	49 89	36 97	30 63	26 94	24 58	101 95	66 35	48 95	38 82	32 34	28 00	25 04
21	20 56	22 47	21 85	50 64	37 54	31 10	27 37	24 97	102 17	66 54	49 11	38 99	32 53	28 20	25 28
22	21 03	23 06	22 40	51 41	38 10	31 60	27 81	25 39	102 41	66 74	49 28	39 17	32 72	28 42	25 54
23	21 51	23 69	22 98	52 19	38 71	32 11	28 28	25 83	102 65	66 98	49 48	39 36	32 93	28 66	26 31
24	22 02	24 37	23 59	53 02	39 34	32 64	28 75	26 27	102 90	67 14	49 68	39 56	33 14	28 91	26 11
25	22 55	25 08	24 24	53 87	39 98	33 18	29 24	26 74	103 16	67 36	49 89	39 77	33 38	29 18	26 43
26	23 10	25 84	24 91	54 74	40 63	33 73	29 75	27 23	103 43	67 58	50 11	40 00	33 62	29 45	26 75
27	23 69	26 65	25 63	55 64	41 33	34 32	30 28	27 73	103 71	67 82	50 33	40 23	33 90	29 81	27 12
28	24 30	27 51	26 38	56 55	42 02	34 93	30 84	28 26	104 01	68 07	50 57	40 49	34 19	30 15	27 50
29	24 93	28 42	27 19	57 51	42 76	35 56	31 42	28 81	104 31	68 34	50 82	40 77	34 49	30 52	27 93
30	25 61	29 40	28 04	58 50	43 51	36 21	32 02	29 40	104 63	68 61	51 10	41 08	34 84	30 92	28 38
31	26 32	30 44	28 94	59 53	44 30	36 89	32 64	30 02	104 95	68 90	51 39	41 37	35 21	31 36	28 87
32	27 06	31 56	29 90	60 57	45 12	37 61	33 31	30 68	105 31	69 20	51 69	41 71	35 63	31 81	29 40
33	27 85	32 77	30 93	61 67	45 96	38 33	33 99	31 37	105 67	69 53	52 03	42 09	36 07	32 30	29 96
34	28 68	34 06	32 02	62 80	46 84	39 09	34 71	32 09	106 05	69 87	52 38	42 49	36 50	32 84	30 60
35	29 56	35 44	33 20	63 98	47 75	39 90	35 44	32 87	106 45	70 24	52 77	42 94	37 08	33 43	31 37
36	30 48	36 98	34 45	65 18	48 70	40 74	36 28	33 68	106 87	70 64	53 20	43 43	37 64	34 08	-----
37	31 46	38 02	35 80	66 43	49 69	41 62	37 14	34 54	107 32	71 05	53 65	43 98	38 24	34 75	-----
38	32 50	40 41	37 24	67 73	50 71	42 54	38 06	35 44	107 79	71 49	54 14	44 57	38 86	35 50	-----
39	33 60	42 37	38 79	69 06	51 77	43 49	39 02	36 39	108 29	71 97	54 67	45 20	39 00	36 32	-----
40	34 76	44 50	40 46	70 45	52 89	44 50	40 04	37 41	108 82	72 49	55 24	45 88	40 37	37 23	-----
41	35 98	46 86	42 28	71 90	54 05	45 62	41 12	-----	109 38	73 06	55 91	46 62	41 20	-----	-----
42	37 29	49 47	44 24	73 39	55 26	46 79	42 25	-----	109 98	73 68	56 65	47 42	42 12	-----	-----
43	38 69	52 87	46 37	74 94	56 54	48 02	43 45	-----	110 62	74 34	57 44	48 29	43 12	-----	-----
44	40 16	55 62	48 71	76 54	57 86	49 36	44 74	-----	111 31	75 07	58 29	49 24	44 22	-----	-----
45	41 72	59 27	51 26	78 20	59 27	50 71	46 11	-----	112 06	75 84	59 21	50 28	45 41	-----	-----
46	43 40	63 42	54 06	79 95	60 84	52 17	47 57	-----	112 86	76 78	60 22	51 41	-----	-----	-----
47	45 18	68 15	57 16	81 76	62 49	53 78	49 13	-----	113 74	77 81	61 31	52 65	-----	-----	-----
48	47 09	73 65	60 59	83 64	64 23	55 39	50 80	-----	114 69	78 91	62 50	54 01	-----	-----	-----
49	49 11	80 07	64 48	85 63	66 07	57 15	52 60	-----	115 72	80 10	63 80	55 49	-----	-----	-----
50	51 28	87 68	68 73	87 68	68 01	59 02	54 52	-----	116 84	81 39	65 21	57 12	-----	-----	-----
51	53 59	-----	-----	90 03	70 06	61 03	-----	-----	118 19	82 78	66 76	-----	-----	-----	-----
52	56 06	-----	-----	92 50	72 23	63 17	-----	-----	119 67	84 28	68 46	-----	-----	-----	-----
53	58 70	-----	-----	95 09	74 54	65 46	-----	-----	121 25	85 91	70 39	-----	-----	-----	-----
54	61 52	-----	-----	97 79	76 99	67 92	-----	-----	122 94	87 71	72 35	-----	-----	-----	-----
55	64 54	-----	-----	100 65	79 61	70 57	-----	-----	124 76	89 65	74 58	-----	-----	-----	-----

For semi-annual rates multiply annual by .52.

For quarterly rates multiply annual by .265.

(Limit \$25,000)

Premium Rates for \$1,000 (Participating), With Disability
and Without Double Indemnity.

Adopted April 1, 1917.

LIFE POLICIES										ENDOWMENT POLICIES							
Age	Ordinary	Prem's to Age		10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	Endowments			Accelerative Endowments					
		60	65						10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year		
15	\$18 09	\$19 33	\$18 96	\$46 21	\$34 20	\$28 30	\$24 86	\$22 65	100 84	\$65 43	\$48 08	\$37 97	\$31 47	\$27 06	\$23 97		
16	18 44	19 77	19 38	46 85	34 68	28 71	25 22	22 99	101 03	65 59	48 22	38 11	31 61	27 20	24 14		
17	18 80	20 23	19 80	47 51	35 18	29 13	25 59	23 33	101 22	65 75	48 36	38 24	31 76	27 36	24 32		
18	19 20	20 72	20 25	48 19	35 69	29 56	25 99	23 69	101 42	65 91	48 51	38 39	31 91	27 53	24 51		
19	19 59	21 24	20 73	48 90	36 22	30 01	26 39	24 06	101 63	66 08	48 68	38 55	32 08	27 71	24 71		
20	20 02	21 78	21 29	49 62	36 77	30 47	26 80	24 45	101 85	66 25	48 85	38 72	32 24	27 90	24 94		
21	20 46	22 36	21 74	50 37	37 34	30 94	27 23	24 84	102 07	66 44	49 01	38 89	32 43	28 10	25 18		
22	20 93	22 95	22 29	51 14	37 91	31 44	27 67	25 27	102 31	66 64	49 19	39 07	32 62	28 32	25 44		
23	21 41	23 58	22 87	51 93	38 52	31 95	28 14	25 71	102 55	66 83	49 38	39 26	32 83	28 56	25 71		
24	21 92	24 26	23 48	52 76	39 15	32 48	28 61	26 15	102 80	67 04	49 58	39 46	33 04	28 81	26 01		
25	22 45	24 97	24 13	53 61	39 79	33 02	29 11	26 62	103 06	67 26	49 79	39 67	33 28	29 08	26 32		
26	23 00	25 73	24 80	54 48	40 44	33 58	29 62	27 11	103 33	67 48	50 01	39 90	33 52	29 38	26 65		
27	23 59	26 53	25 59	55 38	41 14	34 17	30 15	27 61	103 61	67 72	50 23	40 13	33 80	29 71	27 02		
28	24 20	27 39	26 27	56 30	41 84	34 78	30 71	28 14	103 91	67 97	50 47	40 39	34 09	30 05	27 40		
29	24 83	28 30	27 08	57 26	42 58	35 41	31 29	28 69	104 21	68 24	50 72	40 67	34 39	30 42	27 82		
30	25 51	29 28	27 98	58 25	43 33	36 06	31 89	29 28	104 53	68 51	51 00	40 96	34 74	30 82	28 28		
31	26 22	30 32	28 83	59 28	44 12	36 74	32 51	29 90	104 85	68 80	51 29	41 27	35 11	31 25	28 77		
32	26 96	31 44	29 79	60 33	44 94	37 46	33 18	30 56	105 21	69 10	51 59	41 61	35 53	31 71	29 30		
33	27 75	32 65	30 82	61 43	45 78	38 19	33 86	31 25	105 57	69 43	51 93	41 99	35 97	32 20	29 88		
34	28 58	33 94	31 91	62 56	46 67	38 95	34 58	31 98	105 95	69 77	52 28	42 39	36 46	32 74	30 50		
35	29 46	35 32	33 09	63 74	47 58	39 76	35 32	32 76	106 35	70 14	52 67	42 84	36 98	33 33	31 17		
36	30 38	36 85	34 24	64 95	48 53	40 60	36 16	33 57	106 77	70 54	53 10	43 33	37 54	33 96	-----		
37	31 36	38 49	35 68	66 20	49 52	41 48	37 02	34 43	107 22	70 95	53 55	43 88	38 14	34 05	-----		
38	32 40	40 28	37 12	67 50	50 54	42 40	37 94	35 33	107 69	71 39	54 04	44 47	38 79	35 40	-----		
39	33 50	42 24	38 67	68 84	51 61	43 35	38 90	36 28	108 19	71 87	54 57	45 10	39 50	36 22	-----		
40	34 66	44 37	40 34	70 23	52 73	44 37	39 92	37 30	108 72	72 39	55 14	45 78	40 27	37 12	-----		
41	35 88	46 72	42 16	71 68	53 89	45 49	41 00	-----	109 28	72 96	55 81	46 52	41 10	-----	-----		
42	37 19	49 33	44 12	73 18	55 10	46 66	42 13	-----	109 88	73 58	56 55	47 32	42 02	-----	-----		
43	38 59	52 23	46 25	74 73	56 38	47 89	43 34	-----	110 52	74 24	57 34	48 19	43 02	-----	-----		
44	40 06	55 47	48 59	76 33	57 71	49 21	44 63	-----	111 21	74 97	58 19	49 14	44 12	-----	-----		
45	41 62	59 12	51 13	78 00	59 12	50 58	46 00	-----	111 96	75 74	59 11	50 18	45 31	-----	-----		
46	43 30	63 26	53 93	79 75	60 69	52 05	47 46	-----	112 76	76 68	60 12	51 31	-----	-----	-----		
47	45 08	67 99	57 03	81 56	62 34	53 61	49 02	-----	113 64	77 71	61 21	52 55	-----	-----	-----		
48	46 99	73 48	60 46	83 45	64 09	55 27	50 69	-----	114 59	78 81	62 40	53 91	-----	-----	-----		
49	49 01	79 89	64 29	85 44	65 93	57 03	52 49	-----	115 62	80 00	63 70	55 39	-----	-----	-----		
50	51 18	87 49	68 59	87 49	67 87	58 90	54 41	-----	116 74	81 29	65 11	57 02	-----	-----	-----		
51	53 49	-----	-----	89 85	69 92	60 91	-----	-----	118 09	82 68	66 66	-----	-----	-----	-----		
52	55 96	-----	-----	92 32	72 10	63 05	-----	-----	119 57	84 18	68 36	-----	-----	-----	-----		
53	58 60	-----	-----	94 91	74 41	65 35	-----	-----	121 16	85 81	70 22	-----	-----	-----	-----		
54	61 42	-----	-----	97 62	76 86	67 81	-----	-----	122 84	87 61	72 25	-----	-----	-----	-----		
55	64 44	-----	-----	100 48	79 48	70 46	-----	-----	124 66	89 55	74 48	-----	-----	-----	-----		

For semi-annual rates multiply annual by .52.
For quarterly rates multiply annual by .265.

(Limit \$25,000 — Double Indemnity \$50,000).

Premium Rates for \$1,000 (Participating).

Adopted April 1, 1917.

For semi-annual rates multiply annual by .52.
For quarterly rates multiply annual by .26.

American 3% Reserve.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.																			
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.															
	25	35	45	55		25	35	45	55		25	35	45	55																
21	41	74	339	53	337	68	336	53	336	08	362	80	350	42	356	83	355	30	354	88	123	53	116	40	112	10	110	35	109	78
22	42	65	40	39	38	52	37	37	36	89	63	84	60	34	57	72	56	26	55	74	123	05	115	70	111	31	109	51	108	94
23	43	56	41	23	36	34	38	18	37	72	64	87	61	30	58	66	57	17	56	64	122	62	115	06	110	52	108	70	108	12
24	44	57	42	17	40	27	39	07	38	60	65	95	62	28	59	59	58	10	57	58	122	23	114	43	109	78	107	93	107	33
25	45	65	43	16	41	21	40	04	39	52	67	06	63	31	60	58	59	06	58	54	121	92	113	83	109	03	107	16	106	50
26	46	73	44	16	42	17	40	94	40	48	68	18	64	37	61	58	60	07	59	53	121	63	113	28	108	34	106	42	105	82
27	47	90	45	26	43	22	42	00	41	49	69	41	65	50	62	66	61	13	60	58	121	39	112	75	107	64	105	70	105	10
28	49	13	46	37	44	30	43	06	42	55	70	66	66	62	63	77	62	18	61	64	121	20	112	27	107	02	105	05	104	42
29	50	42	47	57	45	40	44	18	43	60	72	00	67	84	64	92	63	31	62	77	121	06	111	84	106	42	104	40	103	78
30	51	79	48	84	46	66	45	36	44	83	73	42	69	12	66	10	64	49	63	92	121	03	111	53	105	91	103	85	108	23
31	53	20	50	18	47	93	46	58	46	07	74	88	70	44	67	37	65	71	65	14	121	01	111	22	105	41	103	80	102	67
32	54	79	51	58	49	25	47	90	47	85	76	42	71	82	68	66	66	98	66	41	121	08	111	02	104	02	102	86	102	22
33	56	42	52	60	50	66	49	27	48	73	78	02	73	27	70	01	68	30	67	71	121	27	110	93	104	74	102	50	101	86
34	58	18	54	65	52	15	50	74	50	17	79	75	74	51	71	45	69	67	69	07	121	49	110	86	104	47	102	17	101	52
35	60	05	56	35	53	74	52	27	51	69	81	58	76	42	72	94	71	14	70	51	121	87	110	96	104	35	102	00	101	33
36	62	02	58	13	55	37	53	83	53	29	83	45	78	07	74	47	72	62	72	00	122	38	111	17	104	38	101	95	101	26
37	64	15	60	00	57	17	55	56	54	99	85	44	79	85	76	10	74	21	73	56	122	95	111							

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 48	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$21 49	.....	\$24 38	.....	\$28 11	.....	\$33 01	.....	\$39 55	.....	\$48 48
1911 2	\$3 55	17 94	\$4 04	20 34	\$4 66	23 45	\$5 51	27 50	\$6 58	32 97	\$8 08	40 40
1912 3	3 65	17 84	4 18	20 20	4 83	23 28	5 70	27 31	6 82	32 72	8 37	40 11
1913 4	3 78	17 71	4 31	20 07	5 02	23 09	5 93	27 08	7 10	32 45	8 71	39 77
*1914 5	6 06	15 43	6 91	17 47	8 02	20 09	9 47	23 54	11 35	28 20	13 91	34 57
1915 6	3 94	17 55	4 51	19 87	5 25	22 86	6 22	26 79	7 45	32 10	9 12	39 36
1916 7	4 06	17 43	4 66	19 72	5 43	22 68	6 44	26 57	7 71	31 84	9 42	39 06
1917 8	4 18	17 31	4 81	19 57	5 62	22 49	6 66	26 35	7 98	31 57	9 73	38 75
1918 9	4 31	17 18	4 97	19 41	5 81	22 30	6 89	26 12	8 24	31 31	10 03	38 45
†1919 10	12 30	9 19	12 97	11 41	13 81	14 30	14 90	18 11	16 25	23 80	18 02	30 46
Total	\$45 83	160 07	\$51 36	192 44	\$58 45	222 65	\$67 72	262 38	\$79 49	316 01	\$95 39	389 41
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$16 91		\$19 24		\$22 27		\$26 24		\$31 60		\$38 94	

20 Payment Life

	Prem. \$31 83		Prem. \$34 76		Prem. \$38 34		Prem. \$42 79		Prem. \$48 52		Prem. \$56 17	
1910 1	.....	\$31 83	.....	\$34 76	.....	\$38 34	.....	\$42 79	.....	\$48 52	.....	\$56 17
1911 2	\$4 75	27 08	\$5 24	29 52	\$5 85	32 49	\$6 63	36 16	\$7 64	40 88	\$8 98	47 19
1912 3	4 99	26 84	5 51	29 25	6 16	32 18	6 96	35 83	8 02	40 50	9 38	46 79
1913 4	5 27	26 56	5 80	28 96	6 49	31 85	7 34	35 45	8 41	40 11	9 83	46 34
*1914 5	8 72	23 11	9 59	25 17	10 66	27 68	12 00	30 79	13 68	34 84	15 91	40 26
1915 6	5 61	26 22	6 19	28 57	6 91	31 43	7 81	34 98	8 98	39 59	10 38	45 79
1916 7	5 87	25 96	6 48	28 28	7 23	31 11	8 16	34 63	9 32	39 20	10 80	45 37
1917 8	6 14	25 69	6 77	27 99	7 56	30 78	8 52	34 27	9 71	38 81	11 22	44 95
1918 9	6 42	25 41	7 08	27 68	7 89	30 45	8 89	33 90	10 11	38 41	11 65	44 53
†1919 10	14 52	17 31	15 19	19 57	16 02	22 32	17 02	25 77	18 23	30 29	19 74	36 43
Total	\$62 29	256 01	\$67 85	279 75	\$74 77	308 63	\$83 33	344 57	\$94 05	391 15	\$107 89	453 81
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$25 60		\$27 98		\$30 86		\$34 46		\$39 12		\$45 38	

20 Year Endowment

	Prem. \$49 33		Prem. \$50 43		Prem. \$51 91		Prem. \$54 06		Prem. \$57 34		Prem. \$62 55	
1910 1	.....	\$49 33	.....	\$50 43	.....	\$51 91	.....	\$54 06	.....	\$57 34	.....	\$62 55
1911 2	\$5 76	43 57	\$6 31	44 12	\$6 95	44 96	\$7 74	46 32	\$8 68	48 66	\$9 90	52 06
1912 3	6 26	43 07	6 82	43 61	7 45	44 46	8 24	45 82	9 17	48 17	10 39	52 16
1913 4	6 78	42 55	7 33	43 10	7 98	43 93	8 76	45 30	9 71	47 63	10 93	51 02
*1914 5	12 25	37 08	12 91	37 52	13 71	38 20	14 71	39 35	15 98	41 36	17 74	44 81
1915 6	7 47	41 86	8 02	42 41	8 67	43 24	9 45	44 61	10 39	46 95	11 60	50 95
1916 7	7 97	41 36	8 52	41 91	9 17	42 74	9 95	44 11	10 90	46 44	12 10	50 45
1917 8	8 50	40 83	9 05	41 38	9 69	42 22	10 47	43 59	11 41	45 93	12 62	49 95
1918 9	9 04	40 29	9 59	40 84	10 23	41 68	11 01	43 05	11 95	45 39	13 14	49 41
†1919 10	17 37	31 96	17 90	32 53	18 53	33 38	19 28	34 78	20 17	37 17	21 82	41 25
Total	\$81 40	411 90	\$86 45	417 85	\$92 38	426 72	\$99 61	440 99	\$108 36	465 04	\$119 74	505 76
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$41 19		\$41 79		\$42 67		\$44 10		\$46 50		\$50 58	

*Includes extra dividend of 10% of premium.

†Includes extra dividend of \$8.00 per \$1,000 insurance.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000. American 3% Reserve Basis.

Ordinary Life

20 Payment Life

Premium	\$31 88	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17
1918 1	\$31 88	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17
1917 2	\$4 48 27 25	\$4 94 29 82	\$5 53 32 81	\$6 27 36 52	\$7 21 41 31	\$8 46 47 71
1916 3	4 71 27 12	5 19 29 57	5 81 32 53	6 59 38 21	7 55 40 97	8 84 47 33
1915 4	4 94 26 89	5 45 29 31	6 09 32 28	6 89 35 90	7 91 40 61	9 23 46 94
*1914 5	5 36 23 47	5 99 25 56	6 69 28 12	7 56 31 29	8 64 39 88	10 03 46 14
1913 6	5 43 26 40	5 99 28 77	6 69 31 65	7 56 35 23	8 64 39 88	10 03 46 14
1912 7	5 69 26 14	6 28 28 48	7 01 31 33	7 91 34 88	9 03 39 49	10 46 45 72
1911 8	5 96 25 87	6 57 28 19	7 34 31 00	8 27 34 52	9 42 39 10	10 87 45 30
1910 9	6 24 25 59	6 88 27 88	7 67 30 67	8 64 34 15	9 82 38 70	11 30 44 87
†1909 10	14 52 17 81	15 19 19 57	16 02 22 32	17 02 25 77	18 23 30 20	19 74 36 43
Total	\$60 33 257 87	\$65 69 281 91	\$72 38 311 02	\$80 64 347 26	\$90 93 394 27	\$104 17 457 53
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$25 80	\$28 19	\$31 10	\$34 73	\$39 43	\$46 75

20 Year Endowment

Premium	\$49 33	\$50 43	\$51 91	\$54 06	\$57 34	\$62 55
1918 1	\$49 33	\$50 43	\$51 91	\$54 06	\$57 34	\$62 55
1917 2	\$5 39 43 94	\$5 93 44 50	\$6 55 45 36	\$7 30 46 76	\$8 19 49 15	\$9 35 53 20
1916 3	5 83 43 50	6 36 44 07	6 99 44 92	7 74 48 32	8 64 48 70	9 80 52 75
1915 4	6 28 43 05	6 82 43 61	7 44 44 47	8 20 45 86	9 10 48 24	10 27 52 28
*1914 5	11 68 37 65	12 32 38 11	13 10 38 81	14 08 40 98	15 30 42 04	17 00 45 55
1913 6	7 24 42 09	7 77 42 66	8 40 43 51	9 16 44 90	10 06 47 28	11 23 51 32
1912 7	7 74 42 59	8 27 42 16	8 90 43 01	9 66 44 40	10 57 46 77	11 73 50 82
1911 8	8 27 41 06	8 80 41 63	9 42 42 49	10 18 43 88	11 08 46 26	12 25 50 80
1910 9	8 81 40 52	9 34 41 09	9 96 41 95	10 72 43 34	11 62 45 72	12 77 49 78
†1909 10	17 37 31 86	17 90 32 53	18 53 33 38	19 28 34 78	20 17 37 17	21 32 41 23
Total	\$78 61 414 69	\$83 51 420 79	\$89 29 429 81	\$96 32 445 28	\$104 73 468 67	\$115 72 509 78
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$41 47	\$42 08	\$42 98	\$44 53	\$46 87	\$50 98

*Includes extra dividend of 10% of premium.

†Includes extra dividend of \$8.00 per \$1,000 insurance.

Dividend year begins April 1st. Premiums do not include disability charge.

NEW YORK LIFE INS. CO., NEW YORK, N. Y.

Cash Values on \$1,000 Participating Policies.

Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years
\$15	\$ 25	\$ 67	\$110	\$160	\$37	\$ 68	\$173	\$285	\$419	\$56	\$175	\$408	\$676	\$930
16	26	70	114	165	38	70	176	290	427	56	175	408	676	930
16	27	73	118	172	38	71	179	295	435	56	175	408	676	930
17	28	75	123	178	39	73	182	301	442	56	175	408	676	930
17	30	78	128	185	40	75	186	306	451	56	175	408	676	930
18	31	81	132	192	41	76	189	312	459	56	175	408	676	930
19	32	84	138	199	41	78	193	318	468	56	175	408	675	930
19	33	88	143	206	42	80	197	324	476	56	175	407	675	930
20	34	91	148	214	43	81	200	330	485	56	175	407	675	929
21	36	95	154	222	44	83	204	337	495	56	175	407	675	929
22	37	98	160	230	45	85	208	343	504	56	175	407	675	929
23	39	102	166	239	46	87	213	350	514	56	175	407	675	929
24	40	106	172	247	47	89	217	357	524	56	175	407	675	929
24	42	111	179	256	48	91	221	364	534	56	175	407	675	929
25	43	115	186	266	49	93	226	371	544	56	175	407	675	929
26	45	120	193	276	50	95	230	379	555	56	175	407	674	929
28	48	124	201	285	51	97	235	386	565	56	175	407	674	929
29	50	129	208	296	52	100	240	394	576	56	175	407	674	929
30	52	135	216	306	53	102	245	402	587	56	175	407	674	929
31	55	140	224	316	54	105	250	410	598	56	175	407	674	929
32	58	146	233	327	55	107	255	418	609	56	175	407	674	928
34	60	151	241	338	56	110	261	426	621	56	175	407	673	928
35	63	157	250	349	57	112	266	434	632	56	175	407	673	928
36	66	164	259	360	59	115	272	442	643	56	176	407	673	928
38	70	170	269	372	60	118	277	451	655	56	176	407	672	928
40	73	177	278	383	62	120	283	459	666	56	176	407	672	927
41	77	184	287	394	63	123	288	467	678	57	177	408	672	927
43	80	190	297	406	65	126	294	475	689	57	177	408	671	927
45	84	198	307	418	67	129	300	484	700	57	177	408	671	926
47	88	205	317	429	69	132	305	492	712	57	178	408	670	926
49	92	212	327	441	71	135	311	500	723	58	178	408	669	925
51	96	220	337	452	73	138	317	507	734	58	179	408	669	925
53	100	227	347	464	74	141	322	515	745	58	179	408	668	924
55	104	235	357	475	76	144	327	522	755	59	180	408	667	924
57	108	242	367	486	78	147	333	530	766	59	180	408	666	923
59	112	250	377	498	80	150	338	537	776	59	181	408	664	923
61	117	258	387	508	82	153	343	543	786	60	181	408	663	921
64	121	266	397	519	84	156	348	550	796	60	182	408	661	920
67	126	274	407	530	86	159	353	556	806	60	183	408	660	919
70	130	282	417	540	88	162	357	561	815	61	183	408	658	918
73	135	290	427	551	90	165	362	567	824	61	184	408	656	916
76	140	298	437	561	91	168	366	571	834	62	185	408	654	915
79	145	306	446	572	93	171	370	576	842	63	186	408	651	913
82	149	314	456	583	95	174	374	580	851	63	187	408	648	911
85	154	322	465	595	97	177	378	583	860	64	188	407	645	909
88	159	330	474	607	99	179	381	586	869	65	190	407	642	907
91	164	337	484	619	....	....	....	....	....	....	....	....	....	....
94	169	345	494	631	....	....	....	....	....	....	....	....	....	....
97	174	352	504	644	....	....	....	....	....	....	....	....	....	....
100	178	359	515	658	....	....	....	....	....	....	....	....	....	....
103	183	367	526	673	....	....	....	....	....	....	....	....	....	....

Loan Values on \$1,000 Participating Policies.

Males

10 years

25	814	823	832	841	850	859	868	877	886	895	904	913	922	931	940
26	14	24	34	44	107	116	125	134	143	152	161	170	179	188	197
27	14	24	34	44	111	120	129	138	147	156	165	174	183	192	201
28	14	24	34	44	114	123	132	141	150	159	168	177	186	195	204
29	14	24	34	44	117	126	135	144	153	162	171	180	189	198	207
30	14	24	34	44	120	129	138	147	156	165	174	183	192	201	210
31	14	24	34	44	123	132	141	150	159	168	177	186	195	204	213
32	14	24	34	44	126	135	144	153	162	171	180	189	198	207	216
33	14	24	34	44	129	138	147	156	165	174	183	192	201	210	219
34	14	24	34	44	132	141	150	159	168	177	186	195	204	213	222
35	14	24	34	44	135	144	153	162	171	180	189	198	207	216	225
36	14	24	34	44	138	147	156	165	174	183	192	201	210	219	228
37	14	24	34	44	141	150	159	168	177	186	195	204	213	222	231
38	14	24	34	44	144	153	162	171	180	189	198	207	216	225	234
39	14	24	34	44	147	156	165	174	183	192	201	210	219	228	237
40	14	24	34	44	150	159	168	177	186	195	204	213	222	231	240
41	14	24	34	44	153	162	171	180	189	198	207	216	225	234	243
42	14	24	34	44	156	165	174	183	192	201	210	219	228	237	246
43	14	24	34	44	159	168	177	186	195	204	213	222	231	240	249
44	14	24	34	44	162	171	180	189	198	207	216	225	234	243	252
45	14	24	34	44	165	174	183	192	201	210	219	228	237	246	255
46	14	24	34	44	168	177	186	195	204	213	222	231	240	249	258
47	14	24	34	44	171	180	189	198	207	216	225	234	243	252	261
48	14	24	34	44	174	183	192	201	210	219	228	237	246	255	264
49	14	24	34	44	177	186	195	204	213	222	231	240	249	258	267
50	14	24	34	44	180	189	198	207	216	225	234	243	252	261	270
51	14	24	34	44	183	192	201	210	219	228	237	246	255	264	273
52	14	24	34	44	186	195	204	213	222	231	240	249	258	267	276
53	14	24	34	44	189	198	207	216	225	234	243	252	261	270	279
54	14	24	34	44	192	201	210	219	228	237	246	255	264	273	282
55	14	24	34	44	195	204	213	222	231	240	249	258	267	276	285
56	14	24	34	44	198	207	216	225	234	243	252	261	270	279	288
57	14	24	34	44	201	210	219	228	237	246	255	264	273	282	291
58	14	24	34	44	204	213	222	231	240	249	258	267	276	285	294
59	14	24	34	44	207	216	225	234	243	252	261	270	279	288	297
60	14	24	34	44	210	219	228	237	246	255	264	273	282	291	300
61	14	24	34	44	213	222	231	240	249	258	267	276	285	294	303
62	14	24	34	44	216	225	234	243	252	261	270	279	288	297	306
63	14	24	34	44	219	228	237	246	255	264	273	282	291	300	309
64	14	24	34	44	222	231	240	249	258	267	276	285	294	303	312
65	14	24	34	44	225	234	243	252	261	270	279	288	297	306	315
66	14	24	34	44	228	237	246	255	264	273	282	291	300	309	318
67	14	24	34	44	231	240	249	258	267	276	285	294	303	312	321
68	14	24	34	44	234	243	252	261	270	279	288	297	306	315	324
69	14	24	34	44	237	246	255	264	273	282	291	300	309	318	327
70	14	24	34	44	240	249	258	267	276	285	294	303	312	321	330
71	14	24	34	44	243	252	261	270	279	288	297	306	315	324	333
72	14	24	34	44	246	255	264	273	282	291	300	309	318	327	336
73	14	24	34	44	249	258	267	276	285	294	303	312	321	330	339
74	14	24	34	44	252	261	270	279	288	297	306	315	324	333	342
75	14	24	34	44	255	264	273	282	291	300	309	318	327	336	345
76	14	24	34	44	258	267	276	285	294	303	312	321	330	339	348
77	14	24	34	44	261	270	279	288	297	306	315	324	333	342	351
78	14	24	34	44	264	273	282	291	300	309	318	327	336	345	354
79	14	24	34	44	267	276	285	294	303	312	321	330	339	348	357
80	14	24	34	44	270	279	288	297	306	315	324	333	342	351	360
81	14	24	34	44	273	282	291	300	309	318	327	336	345	354	363
82	14	24	34	44	276	285	294	303	312	321	330	339	348	357	366
83	14	24	34	44	279	288	297	306	315	324	333	342	351	360	369
84	14	24	34	44	282	291	300	309	318	327	336	345	354	363	372
85	14	24	34	44	285	294	303	312	321	330	339	348	357	366	375
86	14	24	34	44	288	297	306	315	324	333	342	351	360	369	378
87	14	24	34	44	291	300	309	318	327	336	345	354	363	372	381
88	14	24	34	44	294	303	312	321	330	339	348	357	366	375	384
89	14	24	34	44	297	306	315	324	333	342	351	360	369	378	387
90	14	24	34	44	300	309	318	327	336	345	354	363	372	381	390
91	14	24	34	44	303	312	321	330	339	348	357	366	375	384	393
92	14	24	34	44	306	315	324	333	342	351	360	369	378	387	396
93	14	24	34	44	309	318	327	336	345	354	363	372	381	390	399
94	14	24	34	44	312	321	330	339	348	357	366	375	384	393	402
95	14	24	34	44	315	324	333	342	351	360	369	378	387	396	405
96	14	24	34	44	318	327	336	345	354	363	372	381	390	399	408
97	14	24	34	44	321	330	339	348	357	366	375	384	393	402	411
98	14	24	34	44	324	333	342	351	360	369	378	387	396	405	414
99	14	24	34	44	327	336	345	354	363	372	381	390	399	408	417
100	14	24	34	44	330	339	348	357	366	375	384	393	402	411	420

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	8 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	8 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Pure End.	Years Pure End.	Years Pure End.
152	12 9	289 15	362 20	307 5	101 29	309 40	325 49	24 8	154 10	\$497 5	\$772 1	\$958
162	60 10	39 16	121 20	321 5	146 29	247 40	167 48	67 8	133 10	496 5	772 1	958
172	56 10	154 16	235 20	320 5	132 29	170 39	172 47	109 8	112 10	495 5	772 1	958
182	101 10	268 16	332 20	301 5	175 29	80 38	274 46	150 8	89 10	495 5	772 1	958
192	96 11	13 17	50 20	266 5	215 28	342 38	7 45	189 8	65 10	494 5	771 1	958
202	140 11	124 17	115 20	218 5	254 28	227 37	104 44	225 8	40 10	493 5	771 1	958
212	184 11	231 17	163 20	156 5	236 28	102 38	197 43	262 8	14 10	492 5	771 1	958
222	177 11	336 17	194 20	83 5	273 27	332 35	290 42	299 7	352 10	491 5	770 1	958
232	218 12	69 17	209 19	364 5	307 27	186 35	14 41	335 7	324 10	490 5	770 1	958
242	259 12	160 17	207 19	270 5	339 27	81 34	102 41	2 7	295 10	489 5	769 1	958
252	297 12	244 17	191 19	166 6	2 26	232 33	188 40	41 7	264 10	487 5	769 1	958
262	335 12	317 17	161 19	55 6	29 26	62 32	271 39	78 7	232 10	486 5	768 1	958
272	7 13	13 17	117 18	300 6	54 25	248 31	353 38	116 7	197 10	484 5	768 1	958
282	358 13	61 17	61 18	174 6	76 25	64 31	70 37	151 7	161 10	482 5	767 1	958
292	27 13	95 16	358 18	41 6	93 24	237 30	150 36	186 7	124 10	480 5	766 1	957
302	58 13	115 16	280 17	268 6	107 24	40 29	229 35	220 7	82 10	478 5	765 1	957
312	133 13	121 16	192 17	125 6	117 23	203 28	307 44	254 7	40 10	475 5	765 1	957
322	158 13	115 16	97 16	343 6	124 22	362 28	18 33	288 6	360 10	472 5	763 1	957
332	181 13	96 15	358 16	192 6	125 22	150 27	96 32	821 6	313 10	469 5	762 1	957
342	201 13	64 15	246 16	38 6	122 21	300 26	173 31	354 6	263 10	465 5	761 1	957
352	217 13	21 15	128 15	246 6	115 21	81 25	249 31	25 6	213 10	460 5	759 1	957
362	272 12	332 15	6 15	86 6	103 20	225 24	325 30	64 6	159 10	456 5	758 1	956
372	280 12	268 14	242 14	290 6	85 20	124	36 29	101 6	103 10	450 5	756 1	956
382	286 12	195 14	109 14	127 6	102 19	139 23	115 28	139 6	43 10	444 5	753 1	956
392	325 12	115 13	337 13	328 6	71 18	276 22	193 27	179 5	348 10	437 5	751 1	955
402	355 12	28 13	197 13	166 6	72 18	48 21	271 26	217 5	292 10	429 5	748 1	955
412	344 11	298 13	54 13	1 6	27 17	182 20	340 25	256 5	253 10	426 5	745 1	955
422	363 11	197 12	272 12	204 6	9 16	317 20	68 24	296 5	180 10	409 5	742 1	954
432	6 11	91 12	126 12	41 5	348 16	86 19	152 23	835 5	106 10	398 5	738 1	954
442	7 10	346 11	342 11	247 5	312 15	221 18	237 23	12 5	28 10	385 5	733 1	953
452	364 10	236 11	193 11	88 5	269 14	267 17	324 22	61 4	344 10	370 5	728 1	953
462	349 10	112 11	42 10	295 5	219 14	128 17	49 21	111 4	260 10	353 5	722 1	953
472	326 9	357 10	258 10	142 5	138 13	266 16	143 20	161 4	176 10	333 5	716 1	951
482	300 9	234 10	109 9	352 5	79 13	41 15	239 19	213 4	118 10	311 5	708 1	950
492	257 9	109 9	325 9	204 5	17 12	184 14	338 18	265 4	33 10	286 5	700 1	949
502	231 8	349 9	181 9	55 4	316 11	329 14	78 17	319 8	314 10	256 5	691 1	948
512	191 8	224 9	37 8	276 4	249 11	115 13	188 17	10 3	253 10	223 5	680 1	947
522	168 8	98 8	262 8	134 4	179 10	269 19	300 16	78 3	171 10	184 5	667 1	945
532	140 7	338 8	125 7	355 4	109 10	63 12	54 15	147 3	92 10	140 5	654 1	943
542	107 7	215 7	354 7	220 4	39 9	227 11	180 14	217 3	33 10	89 5	638 1	941
552	72 7	93 7	226 7	82 3	333 9	32 10	308 13	287 2	323 10	30 5	620 1	940
562	34 6	337 7	98 6	312 3	248 8	209 10	80 12	356 2	266 9	228 5	600 1	937
572	359 6	221 6	338 6	184 3	179 8	26 9	223 12	77 2	211 8	351 5	577 1	935
582	317 6	107 6	219 6	53 3	112 7	217 9	1 11	165 2	143 8	126 5	551 1	932
592	274 5	360 6	100 5	293 3	46 7	48 8	160 10	250 2	92 7	278 5	521 1	929
602	230 5	255 5	347 5	173 2	347 6	252 7	317 9	334 2	42 7	75 5	486 1	928
612	186 5	152 5	236 5	47								
622	142 5	52 5	126 4	293								
632	98 4	322 5	13 4	176								
642	55 4	231 4	278 4	48								
652	13 4	143 4	179 3	295								

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	47	76	\$191	\$287	\$382	\$115	\$209	\$487	\$741	\$948	\$92	\$267	\$543	\$783	\$959
16	50	78	195	293	389	117	210	488	742	948	92	267	543	783	959
17	49	80	199	299	396	115	212	489	743	949	92	266	543	782	959
18	51	82	204	305	404	117	213	490	744	949	92	266	543	782	959
19	50	86	208	311	411	118	214	491	744	949	92	266	542	782	959
20	53	88	213	317	419	119	216	493	745	949	92	266	542	782	959
21	55	89	217	323	426	117	217	494	746	949	92	266	542	782	959
22	54	90	222	330	434	118	218	495	747	950	92	266	542	782	959
23	56	92	226	336	442	119	220	496	748	950	92	266	542	782	959
24	58	95	231	343	449	120	221	497	748	950	92	266	542	781	959
25	59	96	238	350	457	121	222	498	749	950	92	266	541	781	959
26	61	100	241	356	465	122	223	499	750	950	92	265	541	781	959
27	63	101	246	363	473	122	225	500	750	950	92	265	541	781	959
28	62	104	251	370	481	123	226	501	751	950	92	265	541	781	959
29	63	106	257	377	490	123	227	502	751	951	92	265	540	780	958
30	65	109	262	384	498	124	229	503	752	951	91	265	540	780	958
31	68	113	267	391	506	124	230	504	752	951	91	265	540	780	958
32	70	116	273	399	514	124	231	505	753	951	91	265	540	779	958
33	71	120	278	406	522	125	232	506	753	951	91	264	539	779	958
34	72	123	284	413	530	125	233	507	754	951	91	264	539	779	958
35	73	127	290	421	538	125	235	507	754	951	91	264	539	778	958
36	76	131	296	428	545	125	236	508	754	951	91	264	538	778	957
37	77	135	302	435	553	125	237	509	754	950	91	264	538	777	957
38	77	138	308	443	561	127	238	510	754	950	91	264	538	777	957
39	80	142	314	450	568	126	239	510	754	950	90	264	537	776	956
40	83	146	320	457	576	128	240	511	754	950	90	264	537	776	956
41	83	150	326	464	583	128	241	511	754	950	91	263	536	775	956
42	86	154	332	471	590	129	242	511	753	949	91	263	536	774	956
43	88	158	338	478	597	131	243	511	752	949	91	263	535	773	955
44	90	163	343	485	604	132	244	511	752	949	91	263	534	772	955
45	92	167	349	491	611	133	245	511	751	948	92	263	533	770	954
46	94	171	355	498	617	135	246	511	750	947	91	263	532	769	954
47	96	174	360	504	624	134	247	510	748	947	91	263	531	767	953
48	98	178	366	511	630	135	247	510	747	946	92	262	529	765	952
49	99	182	371	517	636	136	248	509	745	945	92	262	528	763	952
50	101	186	377	523	642	137	248	508	743	944	91	261	526	761	951
51	102	189	382	529	647	137	248	507	741	943	92	261	524	759	950
52	105	193	387	535	653	138	248	506	739	942	91	260	522	756	949
53	108	197	392	540	658	139	249	504	736	941	91	259	520	753	948
54	111	200	397	546	663	140	249	503	734	940	92	259	518	750	946
55	114	204	402	551	669	140	249	502	731	938	91	258	516	747	945
56	116	207	407	556	674	139	249	500	727	937	91	257	513	743	943
57	119	211	412	561	680	140	249	498	724	935	92	257	511	739	942
58	121	214	417	566	686	141	249	496	720	933	91	256	508	734	940
59	124	218	421	571	692	141	249	494	716	931	92	255	505	730	938
60	126	221	425	576	699	142	249	492	711	929	92	255	502	724	936
61	128	224	430	581	706	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	130	228	434	587	714	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	133	231	438	593	722	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	135	234	442	600	731	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	137	236	446	607	740	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFIT RIDER.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$368.50.

THE NORTHWESTERN MUTUAL LIFE INSUR-
ANCE COMPANY

In Consideration of the payment of *Three Hundred Sixty-eight and 50/100* Dollars, the receipt whereof is hereby acknowledged, and of the *annual* payment of a like sum to the said Company, on or before the *7th* day of *April* in every year until *twenty* full years premiums shall have been paid or until the prior death of *John Doe*, of *Milwaukee, Wisconsin*, (hereinafter called the Insured), promises, upon receipt of due proof of the death of the Insured, to pay at its Home Office unto *his wife, Jane Doe*, Beneficiary, *subject to the right of the Insured to change such beneficiary*, the sum of *Ten Thousand* Dollars, less any unpaid premium or premiums for the then current policy year and any other indebtedness to the Company on account of this policy.

SUBJECT TO THE RIGHTS OF ANY ASSIGNEE, the Insured (1) may designate one or more beneficiaries if none be named herein, either with or without reservation of the right to revoke such designation; and (2) may designate one or more contingent beneficiaries whose interest shall be as expressed in, or by endorsement of the Company on, this policy; and (3) may change any beneficiary not irrevocably designated; and (4) may change any contingent beneficiary. If there be more than one beneficiary the interest of any deceased beneficiary shall pass to the survivor or survivors unless otherwise directed by the Insured. If no beneficiary or contingent beneficiary survive the Insured the proceeds of this policy shall be payable to the executors, administrators or assigns of the Insured. No such designation, revocation, change or direction shall be effective unless duly made in writing and filed at the Home Office of the Company (accompanied by this policy for suitable endorsement) prior to or at the time this policy shall become payable.

No ASSIGNMENT of this policy shall be binding upon the Company until it be filed with the Company at its Home Office. The Company assumes no responsibility as to the validity or effect of any assignment. Satisfactory proof of assignee's interest must be produced on making claim.

THIS POLICY is issued and accepted by the parties in interest subject to the provisions stated on the second and third pages hereof which are a part of this contract.

In Witness Whereof, THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, of Milwaukee, Wisconsin, has by its President and Secretary executed this contract, this *seventh* day of *April*, one thousand nine hundred and *nineteen*.

A. S. HATHAWAY,
Secretary.

W. D. VAN DYKE,
President.

PROVISIONS.

POLICY AND APPLICATION ENTIRE CONTRACT.—1. This policy and the application herefor (a copy of which is attached hereto) constitute the entire contract between the parties. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no statement of the Insured shall avoid this policy or be used in defense of a claim hereunder unless it is contained in the said application and a copy thereof is attached to this policy when issued.

AGENTS.—2. No agent of the Company is authorized to waive forfeitures or to make, alter or discharge contracts, or to extend the time for payment of premium.

RESERVE.—3. The reserve on this policy and any dividend additions hereto shall be in accordance with the American Experience Table of Mortality with interest at 3 per cent.

SUICIDE.—4. If within one year from the date hereof the Insured shall, whether sane or insane, die by his own hand the liability of the Company shall be limited to the amount of the reserve hereon.

INCONTESTABILITY.—5. This policy shall be incontestable after one year from its date of issue except for nonpayment of premium. If the age of the Insured has been misstated and the error shall not have been adjusted during his lifetime, the amount payable shall be such as the premium paid would have purchased at the correct age.

PREMIUM PAYMENTS.—6. The insurance under this policy is based upon annual premiums payable in advance, but payments may be made semi-annually or quarterly, in advance, at the premium rates now in use by the Company. Change may be made on any anniversary of the policy. No premium after the first will be considered paid (except it be duly charged as a premium loan) unless a receipt, signed by the President or Secretary of the Company and countersigned by an agent authorized to receive such premium, shall have been given therefor. Upon default in the payment of any premium this policy shall cease and determine except as hereinafter provided.

GRACE.—7. A grace of thirty-one days, during which time the insurance will remain in full force, shall be allowed for the payment of every premium except the first.

REINSTATEMENT.—8. This policy may be reinstated at any time within five years succeeding default in premium payment, upon evidence satisfactory to the Company of the insurability of the Insured and payment of all premium arrears with interest at the rate of 5 per cent per annum, and the payment or reinstatement of any indebtedness which existed at the time of such default, with interest from that date.

DIVIDEND OPTIONS.—9. This policy shall participate in the surplus of the Company while in force except under the extended term insurance provision and the Company will annually determine and account for the divisible surplus accruing hereon until all such surplus found to have arisen from this policy shall have been returned. Any such dividend of surplus may at the option of the Insured: (a) be withdrawn in cash; or (b) be applied towards the payment of premium hereon; or (c) be applied to the purchase of a non-forfeitable participating paid-up addition to this policy; or (d) be left to accumulate, subject to withdrawal, at such a rate of interest not less than 3 per cent, credited annually, as may be

determined by the Company. Unless the Insured shall otherwise elect in writing dividends will be paid in cash.

PAID-UP AND ENDOWMENT OPTIONS.—10. Whenever the reserve on this policy and existing dividend additions at the end of any policy year equals or exceeds the net single premium for the attained age of the Insured by the American Experience Table of Mortality with interest at 3 per cent for an amount of insurance equal to the face amount of this policy, the Company, at the written request of the Insured, will endorse the policy (subject to any existing indebtedness) as participating paid-up insurance for such an amount as the said reserve will purchase at the said single premium rate; or, whenever said reserve at the end of any policy year equals or exceeds the face amount of this policy the Company, upon a full and valid surrender of the policy and all claims hereunder, will pay as a matured endowment the amount of said reserve less any existing indebtedness to the Company on account hereof.

11. NONFORFEITURE AND LOAN PROVISIONS.—The following Nonforfeiture and Loan provisions shall become operative only after payment of premiums for two full years and no request, revocation or change in connection with such provisions shall be effective until duly made in writing and filed at the Home Office of the Company:

BASIS OF SURRENDER VALUES.—11a. The cash surrender value of this policy at any time prior to default in premium payment or within the grace period, shall be the then reserve on the policy and any dividend additions then existing, less any indebtedness to the Company on account hereof, and less also a surrender charge which during the fifth or any previous policy year shall be at the rate of \$10 per \$1,000 of insurance and thereafter shall diminish annually at the rate of \$1 per \$1,000 of insurance.

PREMIUM LOANS.—11b. Upon request of the Insured, and assigns if any, made prior to default in premium payment and remaining unrevoked, the premiums thereafter falling due and not paid will be charged as a premium loan with interest at a rate not to exceed 6 per cent per annum, provided the then cash surrender value be sufficient to cover such loan. Any premium loan may be repaid at any time.

EXTENDED INSURANCE.—11c. Upon default in payment of premium, unless paid within the grace period, the amount of this policy and any existing dividend additions, less any indebtedness to the Company on account hereof, shall be extended automatically as nonparticipating term insurance for such time from the date of default as the then cash surrender value will provide at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality with interest at 3 per cent.

PAID-UP INSURANCE.—11d. Participating paid-up insurance for such an amount as the then cash surrender value, including any policy loan indebtedness which shall remain as a lien against this policy, will provide at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality with interest at 3 per cent, may be secured in lieu of automatic extended term insurance upon written request of the Insured, with the beneficiary and assigns, if any, made prior to default in premium payment or within the grace period.

11e. Change from automatic extended term insurance to paid-up insurance, or vice versa, may be made in accordance with the respective provisions therefor at any time prior to default in premium payment or within the grace period.

CASH SURRENDER.—11f. Upon receipt of this policy and a full and valid surrender of all claims hereunder, without the consent or participation of any beneficiary not irrevocably designated, the

Company will pay its then cash surrender value. While this policy is in full force, including the grace period, the surrender value will be as stated in the preceding paragraph numbered 12a, and hereafter shall be the full reserve on the form of insurance then in force, less any indebtedness to the Company on account hereof.

POLICY LOANS.—11g. At any time while this policy is in force except as extended term insurance, and without the consent or participation of any beneficiary not irrevocably designated, the Company will on receipt of this policy properly assigned advance on the sole security hereof any amount up to the limit secured by its cash surrender value. The sum advanced shall bear interest at a rate not to exceed 6 per cent per annum and may be repaid at any time while this policy is in force except as extended term insurance. Failure to pay either the sum advanced or interest thereon shall not avoid this policy unless the total indebtedness to the Company on account hereof shall equal or exceed the then cash surrender value, nor until thirty-one days after notice shall have been mailed to the last known address of the Insured and of any assignees.

11h. The Company shall have the right to defer payment of a cash value or the making of a loan (unless for the purpose of paying renewal premiums on policies in this Company) for a period not exceeding ninety days.

TABLE OF NONFORFEITURE AND LOAN VALUES.
Based Upon a Policy of \$1,000 Free from Indebtedness and Without Dividend Additions.

At End of Policy Year	Loan or Cash Value Per \$1,000 Insured	Paid-up Insur- ance Per \$1,000 Insured	Extended Term Insurance	
			Years	Days
2	34 72	330	3	360
3	58 20	131	6	255
4	82 46	183	9	144
5	107 52	234	11	340
6	134 40	287	14	110
7	162 44	340	16	127
8	190 77	393	18	36
9	220 81	445	19	215
10	250 78	497	20	319
11	282 24	549	21	363
12	314 68	600	22	361
13	348 16	652	23	329
14	382 70	703	24	284
15	418 33	753	25	248
16	454 11	802	26	219
17	491 07	851	27	245
18	529 34	901	29	8
19	568 69	950	31	24
20	609 92		Policy full paid.	
21	621 18			
22	632 51			

The loan, cash and paid-up values stated will apply pro rata to the amount of this policy. Due allowance will be made for any dividend additions continued in force and also for any portion of a year's premium paid over and above the premiums for the full number of years indicated. Indebtedness will be adjusted as stated in the policy.

The values in this table after the fourteenth policy year are equal to the full reserve according to the American Experience Table of Mortality with interest at 3 per cent. The basis upon which the table is constructed will apply if this policy be continued in force beyond the twenty-second year.

SPECIAL PROVISIONS RELATING TO SETTLEMENT WHEN THIS POLICY BECOMES PAYABLE.

The Insured shall have the right, with the privilege of revocation and change, to elect in lieu of payment in one sum, either Option "A," "B," or "C," or that the amount payable be distributed under two or more of said options. The beneficiary or beneficiaries when this policy becomes payable shall have the same right and privilege if no such election effected by the Insured shall then be in force; and shall also (subject to the rights of any assignee, and if there then be living no contingent beneficiary designated by the Insured) have the right, with the privilege of revocation and change, to designate a contingent beneficiary or beneficiaries whose interest shall be as expressed in, or endorsed by the Company on this policy; provided however,

AMOUNT PAYABLE.—1st. The amount payable must equal or exceed \$1,000 for each option elected.

ENDORSEMENT.—2nd. No election, direction, designation, revocation or change shall be effective unless duly made in writing and filed at the Home Office of the Company (accompanied by this policy for suitable endorsement) prior to or at the time this policy shall become payable.

DECEASED BENEFICIARY.—3rd. If there be more than one beneficiary when this policy becomes payable the interest of any such beneficiary deceased shall, upon satisfactory proof of such decease, pass to the survivor or survivors unless otherwise directed by the Insured. Under Option "C" only so many of the stipulated instalments, if any, as then remain unpaid, will so pass.

RIGHTS OF CONTINGENT BENEFICIARY.—4th. Unless otherwise directed by the designator the contingent beneficiary or beneficiaries, if any, shall, upon satisfactory proof of the death of the last surviving beneficiary, succeed to all the interest, rights and privileges then possessed by such beneficiary. Under Option "C" the interest of any contingent beneficiary will be limited to such of the stipulated instalments, if any, as then remain unpaid.

LAST SURVIVING BENEFICIARY OR CONTINGENT BENEFICIARY.—5th. At the death of the last surviving beneficiary if there be no contingent beneficiary then living, or at the death of the last surviving contingent beneficiary occurring subsequently thereto, the amount retained by the Company under Option "A" shall, unless otherwise directed by the designator, be paid to the executors, administrators or assigns of such last surviving beneficiary or contingent beneficiary upon due surrender of this policy. Under the same conditions any instalments under Option "B," or any stipulated instalments under Option "C," then remaining unpaid, shall be commuted on the basis of 3 per cent compound interest and paid in one sum in like manner.

OPTION A.

EXTENSION.—To have the whole or any part not less than \$1,000 of the net proceeds of this policy at the death of the Insured retained by the Company until the death of the last surviving beneficiary or contingent beneficiary, the Company in the meantime to pay interest thereon annually at the rate of 3 per cent of the amount so retained, the first payment being due one year after the death of the Insured.

COMMUTATION.—At the time any interest payment becomes due, the beneficiary, provided the Company shall not have been specifically directed to the contrary by the Insured, shall have the right, upon due surrender of this policy, to withdraw the amount so retained.

OPTION B.

LIMITED INSTALMENTS.—To have the whole or any part not less than \$1,000 of the net proceeds of this policy at the death of the Insured paid in a specified number of annual instalments as per the first table below, which shall apply pro rata per \$1,000 of the amount to be so paid, the first instalment being payable immediately.

COMMUTATION.—At any time when an instalment is due, the beneficiary, provided the Company shall not have been specifically directed to the contrary by the Insured, shall have the right upon the surrender of this policy to commute the instalments remaining unpaid on the basis of 3 per cent compound interest.

LIMITED INSTALMENT TABLE.

No. Instalments	25	20	19	18	17	16	15*	14	13	12
Amount of each	\$55 75	\$65 25	\$67 78	\$70 59	\$73 74	\$77 29	\$81 32	\$85 94	\$91 29	\$97 64
No. Instalments	11	10	9	8	7	6	5	4	3	2
Amount of each	164 92	113 81	124 69	138 30	155 83	179 22	211 99	261 19	348 23	507 88

*ILLUSTRATION.—If payment is to be made by 15 instalments, the amount of each instalment will be \$81.32 for each \$1,000.

OPTION C.

CONTINUOUS INSTALMENTS.—To have the whole or any part not less than \$1,500 of the net proceeds of this policy at the death of the Insured paid in either 10, 15, 20 or 25 stipulated annual instalments of an amount corresponding in the table below to the age of the beneficiary at the date of the death of the Insured, provided that if the beneficiary shall survive to receive the number of instalments selected, similar instalments shall be continued during the lifetime of the beneficiary.

PRO RATA SHARE.—The table shall apply pro rata per \$1,000 of the amount to be so paid, the first instalment being payable immediately. If there be two or more beneficiaries the proceeds, unless otherwise directed by the Insured, shall be divided into a corresponding number of equal parts and the annual instalments to each beneficiary determined in accordance with the table below for the age attained.

COMMUTATION.—Payments under Option "C" are not subject to commutation.

PARTICIPATION.—All payments under Options "A" and "B" and the stipulated payments under Option "C," will be increased by such annual dividends as may be apportioned by the Company.

The annual meetings of the Company for election of trustees are held at its Home Office in Milwaukee the fourth Wednesday of July in each year. Policyholders are entitled to vote at such meetings.

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

AGREEMENT SUPPLEMENTARY TO

Policy No. 99999.

Life of John Doe, Insured.

WAIVER OF PREMIUMS IN EVENT OF TOTAL DISABILITY BEFORE ATTAINING 60 YEARS OF AGE.

IN CONSIDERATION of the payment of an extra premium of ~~two~~ *two and 70/100* Dollars, (first payment hereby acknowledged) with each annual premium required under said policy, it is agreed that if, after payment of premium for one full year and during the continuance of this agreement, the Insured shall, prior to his sixtieth birthday anniversary, furnish proof satisfactory to the Company that he has become totally and permanently disabled from any cause and is physically or mentally incapacitated to such an extent that he is and presumably will be wholly and permanently unable to engage in any gainful occupation or perform any work for money compensation, the Company on receipt of such proof will by suitable endorsement of this agreement waive the payment of the premiums thereafter falling due under said policy and this agreement during the continuance of such disability, except as hereafter stipulated and agreed:

CONTINUOUS INSTALLMENT TABLE

Age of Bene- ficiary.	No. of Installments Stipulated.				Age of Bene- ficiary.	No. of Installments Stipulated.				Age of Bene- ficiary.	No. of Installments Stipulated.			
	10	15	20	25		10	15	20	25		10	15	20	25
10	\$42 08	\$41 24	\$40 56	\$39 48	35	\$49 75	\$48 38	\$46 77	\$45 21	60	\$73 79	\$67 21	\$60 30	\$54 08
11	42 27	41 43	40 54	39 64	36	50 22	48 73	47 16	45 58	61	75 41	68 17	60 76	54 26
12	42 46	41 63	40 72	39 81	37	50 70	49 18	47 56	45 89	62	77 07	69 10	61 20	54 44
13	42 71	41 84	40 94	39 97	38	51 23	49 66	47 99	46 27	63	78 75	70 00	61 66	54 60
14	42 95	42 05	41 10	40 14	39	51 78	50 16	48 43	46 64	64	80 44	70 87	61 97	54 74
15	43 19	42 28	41 31	40 32	40	52 36	50 69	48 90	47 01	65	82 11	71 68	62 33	54 86
16	43 44	42 51	41 51	40 50	41	52 98	51 25	49 38	47 42	66	83 78	72 46	62 65	Age 68
17	43 70	42 74	41 72	40 70	42	53 62	51 83	49 88	47 82	67	85 39	73 19	62 97	and over
18	43 94	42 97	41 93	40 88	43	54 32	52 45	50 40	48 22	68	86 99	73 88	63 28	same
19	44 19	43 20	42 14	41 07	44	55 04	53 10	50 94	48 64	69	88 50	74 52	63 58	as 65.
20	44 44	43 43	42 35	41 27	45	55 83	53 78	51 50	49 04	70	89 96	75 11	63 87	
21	44 71	43 68	42 58	41 48	46	56 64	54 49	52 08	49 46	71	91 36	75 65	Age 71	
22	44 99	43 94	42 81	41 68	47	57 50	55 23	52 67	49 88	72	92 69	76 14	and over	
23	45 28	44 20	43 05	41 89	48	58 42	56 01	53 27	50 80	73	93 96	76 57	same	
24	45 59	44 48	43 30	42 12	49	59 39	56 82	53 89	50 68	74	95 17	76 94	as 70.	
25	45 89	44 76	43 56	42 35	50	60 42	57 68	54 51	51 10	75	96 30	77 24		
26	46 23	45 06	43 83	42 61	51	61 50	58 54	55 14	51 47	76	97 35	Age 76		
27	46 56	45 37	44 11	42 86	52	62 63	59 44	55 76	51 84	77	98 32	and over		
28	46 92	45 69	44 40	43 12	53	63 82	60 36	56 88	52 19	78	99 22	same		
29	47 28	46 03	44 70	43 38	54	65 07	61 31	56 99	52 52	79	100 05	as 75.		
30	47 65	46 36	45 02	43 67	55	66 37	62 28	57 80	52 83	80	100 82			
31	48 04	46 73	45 34	43 98	56	67 75	63 26	58 18	53 11		Age 81			
32	48 45	47 10	45 68	44 27	57	69 18	64 25	58 75	53 39		and			
33	48 87	47 48	46 03	44 56	58	70 67	65 24	59 29	53 65		over			
34	49 29	47 88	46 39	44 88	59	72 20	66 23	59 81	53 88		same			
											as 80.			

For ages of Beneficiaries under 10 years the installments will be the same as for age 10.

(1) No payment of extra premium under this agreement shall be required after said policy shall have become fully paid up or in any case after the sixtieth birthday anniversary of the Insured.

(2) Notwithstanding the acceptance of proof of disability the Insured, or his legal representatives, shall annually on the anniversary of the date of said policy, or within thirty-one days thereafter, file with the Company a declaration of continued disability of the Insured and shall upon request, but not oftener than once a year, furnish proof thereof satisfactory to the Company. If the Insured, or his legal representatives, at any time after such waiver shall, upon such request mailed by the Company to his or their last known address, fail to furnish such proof of continued disability, or if it shall appear to the Company that Insured has so far recovered as to be able to perform work of any kind for compensation, gain or profit, then and in either such event, said waiver shall be deemed to have failed and any premium or premiums then or thereafter falling due under said policy and this agreement shall be payable in accordance with the terms thereof the same as if no waiver of premiums had been made.

(3) Such premiums as fall due after the receipt by Company of satisfactory proof of disability and prior to acceptance thereof shall be payable by Insured but the same shall be remitted by Company.

(4) Waiver of premiums under this agreement shall not affect the rights of the parties at interest to any benefits or privileges provided in said policy which shall be the same as if the premiums were paid in cash.

(5) It is agreed that total and permanent loss of sight of both eyes, the loss by severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall, without prejudice to any other cause of disability and upon due proof before age 60, be considered total disability within the terms of this agreement.

(6) The nonpayment of the extra premium as required by this agreement either on the due date or within the days of grace provided by said policy shall automatically terminate this agreement but same may be reinstated, provided the said policy be then in full force, upon evidence satisfactory to the Company of the insurability of Insured and payment of all premium arrears with interest at the rate of 5 per cent per annum.

(7) If the Insured shall engage in any military or naval service in time of war this agreement shall thereupon automatically terminate.

(8) This agreement shall not participate in the surplus of the Company and all premiums paid hereon shall remain the property of the Company in event of the termination hereof in any way.

Milwaukee, Wisconsin, April 7th, 1919.

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,
A. S. HATHAWAY, Secretary.

APPLICATION.

It is understood and agreed (1) that if the premium for the insurance hereby applied for is not paid to the agent at the time of making this application no liability shall exist until a policy is applied for shall have been issued and delivered to me and the first premium thereon actually paid during my lifetime; and (2) that if such premium is paid to the agent at the time of making this application the insurance shall be effective, in accordance with the provisions of the policy applied for, from the date of my medical examination therefor and such policy shall be issued and delivered to me or my legal representatives, provided the Company shall be satisfied as to my insurability on the date of such medical examination under the plan and amount of insurance hereby applied for; and (3) that if the Company shall not be so satisfied the amount paid as premium shall be returned.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions and statements are correctly recorded.

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT OF MILITARY SERVICE AND CITIZENSHIP.

This form must accompany each application for new insurance and also requests for reinstatement or change of plan where the premium rate is diminished or the risk increased.

(1) Are you a citizen of the United States of America?

(2) If foreign born, in what manner did you become a citizen and when?

(3) If you are not a citizen, have you declared on oath in court having jurisdiction your intention of becoming a citizen?

(4) Are you now a member of any military, naval or aviation organization or engaged outside the United States or Canada in Red Cross, medical, Y. M. C. A., or any other relief or auxiliary service?

(5) Do you contemplate joining any such organization of this or any other country?

(6) Do you contemplate a journey outside the United States or Canada, and, if so, where, when and for what purpose?

The above answers shall form a part of my application (or request) dated the.....day of....., 19.....

.....
Signature in full of the Applicant or Insured.

.....
Name of Beneficiary, if a Corporation.

By.....

Signature of representative and official title.

(To be signed in same manner as Part 1 of application.)

Signed in presence of agent:.....

**Largest Amount of Insurance it will write on a Single Life,
\$150,000. Premiums for each \$1,000 Insurance
(Participating)**

Adopted Jan. 1, 1908					Adopted Jan. 1, 1918				Adopted January 1, 1908					Adopted Feb. 1, 1917
LIFE					LIFE	EN-DOWMENT			ENDOWMENT					TERM
					Payments to 65				Continuous Annual Premiums					Convert-ible within 4 Years
Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	Annual Premiums	Extra Rate For Disab'y bef. age 65	Annual Premiums	Extra Rate For Disab'y bef. age 65	10 Years	15 Years	20 Years	25 Years	30 Years	5 Year
-----	\$43 76	\$32 31	\$26 70	\$17 73	\$0 16		\$19 43	\$0 17	100 78	\$65 31	\$47 92	\$37 59	\$30 86	-----
-----	44 36	32 76	27 08	18 11	16		19 89	17	100 96	65 46	48 05	37 66	30 94	-----
-----	44 98	32 23	27 47	18 51	17		20 38	18	101 16	65 61	48 18	37 75	31 04	-----
-----	45 63	33 71	27 87	18 94	17		20 89	19	101 36	65 77	48 27	37 84	31 14	-----
-----	46 29	34 91	28 29	19 38	18		21 43	20	101 57	65 93	48 36	37 93	31 25	-----
\$18 76	46 98	34 73	28 73	19 85	19		22 00	20	101 78	66 11	48 45	38 03	31 36	\$10 29
19 18	47 69	35 26	29 18	20 34	20		22 60	21	102 01	66 29	48 54	38 14	31 48	10 37
19 61	48 43	35 82	29 65	20 86	20		23 23	22	102 24	66 47	48 64	38 25	31 62	10 44
20 07	49 19	36 39	30 13	21 41	21		23 90	23	102 48	66 59	48 75	38 37	31 76	10 52
20 55	49 97	36 98	30 63	21 99	22		24 60	24	102 73	66 69	48 86	38 50	31 92	10 61
21 05	50 78	37 60	31 15	22 60	23		25 34	25	102 99	66 80	48 98	38 65	32 09	10 71
21 57	51 62	38 23	31 69	23 25	24		26 13	26	103 26	66 92	49 12	38 80	32 27	10 80
22 12	52 49	38 89	32 25	23 93	25		26 97	27	103 47	67 04	49 26	38 96	32 48	10 91
22 70	53 39	39 57	32 83	24 66	26		27 86	29	103 68	67 17	49 41	39 15	32 70	11 03
23 31	54 31	40 28	33 44	25 43	27		28 80	30	103 71	67 32	49 57	39 34	32 94	11 15
23 95	55 27	41 01	34 07	26 25	28		29 81	32	103 84	67 47	49 75	39 56	33 20	11 28
24 63	56 27	41 77	34 72	27 12	30		30 88	33	103 98	67 63	49 94	39 79	33 50	11 43
25 34	57 30	42 56	35 40	28 06	31		32 03	35	104 14	67 81	50 15	40 05	33 82	11 59
26 09	58 36	43 38	36 11	29 04	33		33 25	37	104 30	68 00	50 38	40 33	34 17	11 77
26 88	59 46	44 23	36 85	30 10	35		34 56	39	104 48	68 21	50 64	40 64	34 56	11 96
27 71	60 60	45 12	37 63	31 24	37		35 96	42	104 67	68 44	50 91	40 99	34 99	12 17
28 60	61 78	46 04	38 44	32 46	39		37 47	44	104 88	68 68	51 22	41 37	35 46	12 41
29 53	63 01	46 99	39 28	33 75	41		39 10	47	105 10	68 96	51 55	41 79	35 98	12 68
30 52	64 27	47 99	40 17	35 18	44		40 86	50	105 35	69 25	51 92	42 25	36 55	12 96
31 56	65 58	49 03	41 10	36 70	47		42 76	54	105 62	69 58	52 33	42 76	37 18	13 28
32 67	66 94	50 11	42 08	38 35	50		44 82	57	105 91	69 95	52 78	43 32	37 88	13 63
33 84	68 36	51 25	43 11	40 15	53		47 06	61	106 23	70 35	53 29	43 95	38 65	14 03
35 09	69 82	52 44	44 20	42 10	57		49 51	66	106 59	70 79	53 84	44 64	39 49	14 48
36 41	71 32	53 68	45 35	44 28	61		52 20	71	106 98	71 29	54 46	45 40	40 43	14 99
37 82	72 94	54 99	46 57	46 57	65		55 15	76	107 42	71 84	55 15	46 25	41 45	15 57
39 32	74 60	56 36	47 85	49 14	70		58 41	83	107 91	72 45	55 91	47 19	42 58	16 24
40 92	76 32	57 81	49 22	51 98	76		62 02	90	108 46	73 14	56 75	48 23	43 82	17 00
42 62	78 12	59 33	50 67	55 14	82		66 05	97	109 06	73 89	57 69	49 37	45 18	17 87
44 43	80 06	60 93	52 22	58 66	89		70 56	1 05	109 74	74 75	58 73	50 63	46 66	18 85
46 36	81 96	62 62	53 86	62 62	97		75 66	1 16	110 48	75 65	59 87	52 02	48 28	19 95
48 41	84 00	64 41	55 61	67 10	1 05		81 44	1 27	111 30	76 68	61 13	53 54	-----	21 17
50 60	86 13	66 29	57 47	72 21	1 15		88 08	1 39	112 20	77 81	62 52	55 21	-----	22 53
52 93	88 35	68 28	59 47	78 10	1 26		95 77	1 53	113 20	79 05	64 06	57 04	-----	24 05
55 41	90 67	70 39	61 60	84 97	1 39		104 78	1 70	114 30	80 43	65 75	59 04	-----	25 75
58 06	93 10	72 83	63 88	93 10	1 53		115 51	1 89	115 51	81 96	67 61	61 23	-----	27 61
60 90	95 65	75 01	66 33	-----	-----		-----	-----	116 84	83 52	69 85	-----	-----	29 69
63 92	98 32	77 54	68 96	-----	-----		-----	-----	118 31	85 46	71 89	-----	-----	31 99
67 15	101 13	80 25	71 79	-----	-----		-----	-----	119 93	87 59	74 85	-----	-----	34 53
70 60	104 10	83 14	74 83	-----	-----		-----	-----	121 72	89 74	77 05	-----	-----	37 33
74 29	107 22	86 24	78 10	-----	-----		-----	-----	123 68	92 21	80 00	-----	-----	40 43

For semi-annual rates take 51 per cent of annual.
For quarterly rates take 25.75 per cent of annual.

(Limit \$150,000)

**Extra Annual Premiums per \$1,000 of Insurance for
Waiver of Premiums in Event of Total and Per-
manent Disability of Insured Before Attain-
ing Age of 60.**

Adopted January, 1916.

[illegible]

NORTHWESTERN MUTUAL LIFE INS. CO., MILWAUKEE, WIS. 737

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years Certain, with Extra Rates (Nonparticipating) to Continue the Income to Beneficiary During Life.

American 3% Reserve. Commuted Value, \$1,840.00.

LIFE.					20-PREMIUMS LIFE.					20-YR. END'T.
Rates for Income 20 Years Certain	Extra Rates to Continue Income for Life.				Rates for Income 20 Years Certain	Extra Rates to Continue Income for Life.				Rates for Income 20 Years Certain
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
.....	.....	.....	.....	.....	\$49 13	\$7 05	\$4 08	\$1 75	\$0 44	\$38 17
.....	.....	.....	.....	.....	49 88	7 12	4 12	1 75	44	88 41
.....	.....	.....	.....	.....	50 54	7 19	4 16	1 75	44	88 65
.....	.....	.....	.....	.....	51 28	7 27	4 20	1 77	44	88 82
.....	.....	.....	.....	.....	52 05	7 34	4 23	1 78	46	88 98
\$34 52	\$5 24	\$3 20	\$1 49	\$0 42	52 86	7 43	4 27	1 80	46	89 15
35 29	5 34	3 24	1 51	42	53 69	7 53	4 31	1 82	46	89 31
36 08	5 43	3 28	1 53	44	54 56	7 64	4 34	1 84	46	89 50
36 93	5 54	3 31	1 55	44	55 44	7 76	4 40	1 86	48	89 70
37 81	5 67	3 37	1 56	44	56 36	7 91	4 45	1 90	48	89 90
38 73	5 80	3 42	1 58	44	57 32	8 06	4 51	1 91	48	90 12
39 69	5 94	3 48	1 60	46	58 31	8 22	4 58	1 93	50	90 38
40 70	6 09	3 55	1 62	46	59 34	8 39	4 66	1 95	50	90 64
41 77	6 26	3 62	1 66	48	60 41	8 57	4 75	1 99	50	90 91
42 89	6 44	3 72	1 69	48	61 53	8 78	4 84	2 02	52	91 21
44 07	6 64	3 81	1 73	48	62 69	9 00	4 93	2 06	52	91 54
45 32	6 86	3 92	1 77	50	63 88	9 26	5 04	2 10	53	91 89
46 63	7 12	4 03	1 80	50	65 14	9 55	5 17	2 13	53	92 28
48 01	7 42	4 16	1 84	52	66 44	9 88	5 32	2 19	55	92 70
49 46	7 75	4 31	1 90	52	67 80	10 25	5 48	2 24	55	93 18
50 99	8 10	4 47	1 95	52	69 24	10 64	5 67	2 32	57	93 67
52 62	8 48	4 66	2 01	53	70 73	11 06	5 87	2 39	57	94 24
54 34	8 91	4 86	2 08	55	72 28	11 52	6 09	2 47	59	94 85
56 16	9 37	5 08	2 15	57	73 91	12 02	6 33	2 54	61	95 53
58 07	9 88	5 34	2 24	59	75 62	12 55	6 59	2 61	63	96 29
60 11	10 43	5 61	2 34	61	77 43	13 14	6 88	2 70	64	97 12
62 27	11 04	5 92	2 45	63	79 32	13 78	7 19	2 82	68	98 05
64 57	11 72	6 27	2 58	66	81 33	14 48	7 54	2 96	72	99 07
66 99	12 48	6 66	2 72	70	83 44	15 25	7 95	3 11	75	100 21
69 59	13 32	7 08	2 89	74	85 69	16 10	8 41	3 29	79	101 48
72 35	14 24	7 56	3 07	77	88 04	17 02	8 91	3 50	85	102 87
75 29	15 24	8 11	3 28	81	90 56	18 01	9 46	3 72	88	104 42
78 42	16 30	8 72	3 51	86	93 23	19 08	10 06	3 96	94	106 15
81 75	17 46	9 38	3 77	92	96 08	20 24	10 75	4 21	99	108 06
85 30	18 73	10 12	4 07	99	99 10	21 51	11 50	4 51	1 05	110 16
89 07	20 11	10 93	4 38	1 07	102 32	22 87	12 33	4 84	1 12	112 48
93 10	21 60	11 83	4 75	1 14	105 74	24 32	13 23	5 21	1 20	115 04
97 39	23 22	12 82	5 15	1 23	109 42	25 89	14 19	5 61	1 29	117 87
101 95	24 99	13 89	5 61	1 34	113 34	27 56	15 22	6 05	1 40	120 98
106 83	26 92	15 05	6 11	1 47	117 54	29 38	16 32	6 53	1 53	124 40
112 06	29 00	16 32	6 66	1 62	122 05	31 35	17 54	7 07	1 67	128 16
117 61	31 24	17 72	7 29	1 77	126 89	33 49	18 88	7 67	1 84	132 28
123 56	33 65	19 26	7 99	1 93	132 09	35 79	20 37	8 35	2 01	136 80
129 90	36 25	20 96	8 76	2 12	137 69	38 25	22 02	9 11	2 19	141 77
136 69	39 04	22 82	9 60	2 34	143 70	40 90	23 85	9 95	2 39	147 20

738 NORTHWESTERN MUTUAL LIFE INS. CO., MILWAUKEE, WIS.

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.**

Ordinary Life

20 Payment Life

20 Year Endowment

919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

20-Payment Life

MILEAGE		\$30 63		\$33 44		\$36 85		\$41 10		\$46 57		\$53 86	
18	1	\$ 4 86	\$25 77	\$ 5 25	\$28 19	\$ 5 73	\$31 12	\$ 6 40	\$34 70	\$ 7 33	\$39 24	\$ 8 76	\$45 11
17	2	5 13	25 50	5 54	27 90	6 07	30 78	6 78	34 32	7 78	38 79	9 31	44 55
16	3	5 40	25 23	5 85	27 59	6 41	30 44	7 17	33 93	8 25	38 32	9 89	43 97
15	4	5 68	24 95	6 17	27 27	6 77	30 08	7 58	33 52	8 74	37 83	10 48	43 38
14	5	5 98	24 65	6 49	26 95	7 14	29 71	8 01	33 09	9 25	37 32	11 09	42 77
13	6	6 28	24 35	6 83	26 61	7 53	29 32	8 45	32 65	9 78	36 79	11 70	42 16
12	7	6 59	24 04	7 18	26 26	7 92	28 93	8 91	32 19	10 32	36 25	12 34	41 52
11	8	6 91	23 72	7 54	25 90	8 32	28 52	9 38	31 72	10 87	35 70	12 98	40 88
10	9	7 25	23 38	7 92	25 52	8 75	28 10	9 86	31 24	11 44	35 13	13 63	40 23
9	10	7 59	23 04	8 30	25 14	9 19	27 66	10 37	30 73	12 03	34 54	14 29	39 57
Total		\$61 67	\$44 63	\$67 07	\$47 33	\$73 84	\$49 66	\$82 91	\$52 09	\$95 79	\$69 01	\$114 48	\$74 14
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 46		\$26 73		\$29 47		\$32 81		\$36 99		\$42 41	

20-Year Endowment

		\$48 86	\$49 57	\$50 04	\$52 33	\$55 15	\$59 87						
8	1	\$ 6 20	\$42 66	\$ 6 43	\$43 14	\$ 6 75	\$43 89	\$ 7 22	\$45 11	\$ 7 95	\$47 20	\$ 9 18	\$50 69
7	2	6 70	42 16	6 93	42 64	7 26	43 38	7 74	44 59	8 51	46 64	9 81	50 06
6	3	7 21	41 65	7 44	42 13	7 78	42 86	8 28	44 05	9 08	46 07	10 45	49 42
5	4	7 74	41 12	7 98	41 59	8 32	42 32	8 83	43 50	9 68	45 47	11 11	48 75
4	5	8 29	40 57	8 53	41 04	8 88	41 76	9 41	42 92	10 30	44 85	11 79	48 08
3	6	8 86	40 00	9 10	40 47	9 47	41 17	10 00	42 83	10 93	44 22	12 47	47 40
2	7	9 45	39 41	9 69	39 88	10 06	40 58	10 62	41 71	11 58	43 57	13 17	46 70
1	8	10 06	38 80	10 31	39 26	10 68	39 96	11 25	41 08	12 25	42 90	13 88	45 99
0	9	10 69	38 17	10 94	38 63	11 32	39 32	11 90	40 43	12 93	42 22	14 59	45 28
0	10	11 36	37 51	11 59	37 98	11 97	38 67	12 68	39 75	13 62	41 53	15 30	44 57
Total		\$86 55	\$402 06	\$88 94	\$406 76	\$92 49	\$413 91	\$97 83	\$425 47	\$108 83	\$444 67	\$121 75	\$476 95
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 21		\$40 68		\$41 89		\$42 55		\$44 47		\$47 70	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
16	.....	.....	.....	.....	\$20 48	\$171 29	\$290 67	\$427 36	\$80 20	\$403 33	676 38	930 24
17	.....	.....	.....	.....	21 06	174 51	295 94	435 04	60 20	403 27	676 31	930 21
18	.....	.....	.....	.....	21 64	177 83	301 36	442 95	60 20	403 22	676 24	930 18
19	.....	.....	.....	.....	22 24	181 25	306 94	451 07	60 19	403 16	676 15	930 14
20	.....	.....	.....	.....	22 86	184 76	312 68	459 42	60 18	403 10	676 06	930 11
21	\$4 95	\$79 91	\$138 00	\$199 17	23 49	188 38	318 58	468 00	60 17	403 03	675 96	930 08
22	5 54	83 20	143 26	206 58	24 14	192 11	324 65	476 80	60 16	402 97	675 87	930 05
23	6 15	88 64	148 74	214 27	24 82	195 95	330 89	485 83	60 16	402 91	675 77	929 99
24	6 80	90 21	154 43	222 25	25 52	199 89	337 29	495 10	60 16	402 85	675 66	929 94
25	7 47	93 94	160 36	230 50	26 24	203 95	343 86	504 58	60 16	402 79	675 54	929 89
26	8 17	97 83	166 50	239 05	26 97	208 12	350 59	514 30	60 16	402 73	675 42	929 84
27	8 90	101 88	172 90	247 87	27 74	212 40	357 49	524 23	60 17	402 67	675 28	929 79
28	9 67	106 11	179 54	256 99	28 52	216 80	364 56	534 37	60 18	402 62	675 15	929 74
29	10 47	110 51	186 44	266 38	29 33	221 31	371 80	544 70	60 18	402 56	675 00	929 69
30	11 31	115 10	193 61	276 02	30 17	225 94	379 19	555 22	60 21	402 51	674 85	929 64
31	12 19	119 86	201 04	285 90	31 03	230 67	386 75	565 89	60 23	402 47	674 70	929 59
32	13 11	124 83	208 72	296 00	31 91	235 52	394 45	576 71	60 26	402 43	674 53	929 54
33	14 06	130 01	216 66	306 33	32 81	240 49	402 30	587 67	60 29	402 41	674 36	929 49
34	15 08	135 40	224 86	316 86	33 75	245 58	410 27	598 74	60 34	402 42	674 19	929 44
35	16 13	141 01	233 28	327 58	34 72	250 78	418 33	609 92	60 40	402 45	674 00	928 39
36	17 23	146 83	241 92	338 48	35 71	256 10	426 48	621 18	60 47	402 51	673 78	928 34
37	18 38	152 86	250 76	349 53	36 72	261 51	434 69	632 51	60 55	402 59	673 54	928 29
38	19 57	159 11	259 79	360 72	37 77	267 01	442 94	643 89	60 64	402 70	673 27	928 24
39	20 83	165 57	269 01	372 04	38 84	272 59	451 22	655 30	60 76	402 84	672 96	928 19
40	22 14	172 20	278 40	383 47	39 95	278 23	459 51	666 72	60 90	402 98	672 61	927 14
41	23 53	179 01	287 94	394 98	41 10	283 90	467 78	678 13	61 08	403 14	672 20	927 09
42	24 97	185 96	297 61	406 55	42 29	289 58	475 99	689 50	61 28	403 28	671 74	927 04
43	26 47	193 06	307 40	418 14	43 50	295 26	484 15	700 83	61 51	403 41	671 20	926 99
44	28 03	200 28	317 29	429 75	44 74	300 91	492 21	712 08	61 77	403 53	670 58	926 94
45	29 65	207 62	327 27	441 35	46 00	306 52	500 15	723 24	62 05	403 62	669 88	925 89
46	31 32	215 06	337 30	452 90	47 28	312 06	507 94	734 27	62 36	403 67	669 08	925 84
47	33 03	222 59	347 39	464 37	48 58	317 53	515 55	745 16	62 69	403 70	668 17	924 79
48	34 77	230 21	357 49	475 73	49 87	322 91	522 96	755 88	63 02	403 69	667 15	924 74
49	36 53	237 91	367 62	486 96	51 15	328 19	530 15	766 41	63 36	403 66	666 01	923 69
50	38 33	245 69	377 76	498 04	52 42	333 37	537 10	776 73	63 71	403 61	664 75	922 64
51	40 17	253 55	387 88	508 93	53 71	338 43	543 77	786 82	64 10	403 55	663 36	921 59
52	42 05	261 47	397 96	519 63	55 01	343 37	550 14	796 67	64 52	403 49	661 83	920 54
53	43 97	269 44	407 97	530 19	56 31	348 18	556 18	806 28	64 96	403 43	660 17	919 49
54	45 92	277 46	417 87	540 68	57 61	352 85	561 84	815 69	65 45	403 37	658 33	918 44
55	47 91	285 50	427 64	551 19	58 93	357 37	567 10	824 93	65 98	403 33	656 29	917 39
56	49 94	293 53	437 25	561 83	60 25	361 70	571 90	834 01	66 55	403 27	654 02	916 34
57	52 01	301 54	446 70	572 69	61 60	365 84	576 22	842 97	67 18	403 20	651 47	915 29
58	54 11	309 50	456 02	583 83	62 96	369 75	580 04	851 80	67 85	403 08	648 63	914 24
59	56 23	317 35	465 32	595 28	64 32	373 40	583 41	860 49	68 57	402 88	645 53	913 19
60	58 37	325 10	474 71	607 12	65 68	376 77	586 39	869 06	69 34	402 60	642 22	912 14

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Pure End.	Years Pure End.	Years Pure End.
16	.....	.....	.....	.....	2 295	28 284	40 66	48 66	9 30	10 \$488	5 \$772	1 \$958
17	.....	.....	.....	.....	2 320	28 223	39 171	47 108	9 4	10 488	5 771	1 958
18	.....	.....	.....	.....	2 344	28 149	38 273	46 149	8 346	10 487	5 771	1 958
19	.....	.....	.....	.....	3 2	28 63	38 6	45 188	8 318	10 486	5 771	1 958
20	.....	.....	.....	.....	3 27	27 326	37 103	44 224	8 290	10 485	5 771	1 958
21	0 233	10 315	17 162	20 155	3 52	27 215	36 196	43 261	8 262	10 484	5 770	1 958
22	0 260	11 60	17 193	20 82	3 76	27 92	35 289	42 298	8 232	10 483	5 770	1 958
23	0 287	11 165	17 208	19 363	3 102	26 324	35 13	41 334	8 201	10 482	5 769	1 957
24	0 314	11 264	17 206	19 269	3 126	26 180	34 101	41 1	8 168	10 481	5 769	1 957
25	0 342	11 356	17 190	19 165	3 152	26 28	33 187	40 40	8 133	10 479	5 768	1 957
26	1 7	12 73	17 160	19 54	3 176	25 231	32 270	39 77	8 96	10 478	5 768	1 957
27	1 36	12 145	17 116	18 299	3 200	25 63	31 352	38 115	8 58	10 476	5 767	1 957
28	1 68	12 204	17 60	18 173	3 224	24 251	31 69	37 150	8 19	10 474	5 767	1 957
29	1 100	12 249	16 357	18 40	3 246	24 69	30 150	36 185	7 341	10 472	5 766	1 957
30	1 132	12 281	16 279	17 267	3 270	23 244	29 228	35 219	7 297	10 470	5 765	1 957
31	1 165	12 298	16 191	17 124	3 290	23 50	28 306	34 253	7 251	10 467	5 764	1 957
32	1 198	12 302	16 96	16 342	3 310	22 215	28 17	33 287	7 203	10 464	5 763	1 957
33	1 230	12 292	15 357	16 191	3 328	22 11	27 95	32 320	7 153	10 460	5 762	1 956
34	1 264	12 270	15 245	16 37	3 345	21 166	26 172	31 353	7 101	10 457	5 760	1 956
35	1 297	12 236	15 127	15 245	3 360	20 319	25 248	31 24	7 46	10 452	5 759	1 956
36	1 329	12 190	15 5	15 85	4 8	20 104	24 324	30 63	6 355	10 447	5 757	1 956
37	1 361	12 135	14 241	14 289	4 18	19 250	24 35	29 100	6 296	10 442	5 755	1 956
38	2 28	12 70	14 108	14 126	4 26	19 29	23 114	28 138	6 234	10 435	5 753	1 955
39	2 59	11 363	13 336	13 327	4 31	18 171	22 192	27 178	6 171	10 428	5 750	1 955
40	2 89	11 281	13 196	13 165	4 33	17 311	21 270	26 216	6 105	10 420	5 748	1 955
41	2 117	11 192	13 53	13 0	4 30	17 86	20 349	25 255	6 37	10 411	5 745	1 954
42	2 142	11 98	12 272	12 203	4 24	16 225	20 67	24 295	5 330	10 401	5 741	1 954
43	2 165	10 363	12 125	12 40	4 14	15 364	19 151	23 334	5 256	10 389	5 737	1 953
44	2 183	10 257	11 341	11 246	3 362	15 137	18 236	23 11	5 180	10 376	5 733	1 953
45	2 197	10 147	11 192	11 87	3 340	14 276	17 323	22 60	5 101	10 360	5 728	1 952
46	2 207	10 34	11 41	10 294	3 313	14 51	17 48	21 110	5 20	10 343	5 722	1 951
47	2 210	9 282	10 257	10 141	3 280	13 193	16 142	20 160	4 304	10 324	5 715	1 950
48	2 209	9 164	10 108	9 351	3 243	12 336	15 238	19 212	4 220	10 301	5 708	1 950
49	2 204	9 44	9 324	9 203	3 203	12 118	14 337	18 264	4 138	10 275	5 700	1 948
50	2 194	8 287	9 180	9 54	3 160	11 267	14 77	17 318	4 56	10 246	5 690	1 947
51	2 181	8 165	9 36	8 275	3 115	11 55	13 187	17 9	3 341	10 212	5 679	1 946
52	2 165	8 43	8 261	8 133	3 68	10 212	12 299	16 77	3 62	10 173	5 667	1 945
53	2 146	7 286	8 124	7 354	3 21	10 8	12 53	15 146	3 185	10 128	5 653	1 943
54	2 125	7 166	7 353	7 219	2 336	9 176	11 179	14 216	3 111	10 76	5 637	1 941
55	2 101	7 46	7 225	7 81	2 287	8 348	10 307	13 286	3 40	10 76	5 620	1 939
56	2 76	6 294	7 97	6 311	2 238	8 163	10 79	12 355	2 337	9 180	5 600	1 937
57	2 50	6 180	6 337	6 183	2 189	7 347	9 222	12 76	2 271	8 307	5 577	1 934
58	2 22	6 67	6 218	6 52	2 142	7 176	9 0	11 164	2 208	8 83	5 551	1 932
59	1 359	5 323	6 99	5 292	2 95	7 8	8 159	10 249	2 148	7 237	5 520	1 928
60	1 329	5 220	5 346	5 172	2 49	6 216	7 316	9 333	2 92	7 37	5 485	1 925

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	.....	.....	.....	.....	.....	\$64	\$210	\$474	\$741	\$948	\$98	\$266	\$536	\$782	\$958
17	.....	.....	.....	.....	.....	65	211	475	742	948	98	266	536	782	958
18	.....	.....	.....	.....	.....	65	212	476	743	948	98	266	535	782	958
19	.....	.....	.....	.....	.....	66	214	478	744	949	98	266	535	782	958
20	.....	.....	.....	.....	.....	67	215	479	745	949	98	266	535	782	958
21	\$14	\$81	\$204	\$323	\$426	68	216	480	745	949	98	266	535	781	958
22	16	84	209	329	433	69	218	482	746	949	98	265	535	781	958
23	17	87	214	336	441	70	219	483	747	949	98	265	535	781	958
24	19	90	219	342	449	71	220	484	748	949	98	265	534	781	958
25	20	93	224	349	457	71	222	486	748	950	98	265	534	781	958
26	22	96	229	356	465	72	223	487	749	950	98	265	534	781	958
27	23	99	234	363	473	73	224	488	750	950	98	265	534	780	958
28	25	102	240	370	481	74	226	489	750	950	98	265	534	780	956
29	27	106	245	377	489	75	227	491	751	950	98	265	533	780	957
30	28	109	251	384	497	76	228	492	752	950	98	264	533	780	957
31	30	112	256	391	505	77	229	493	752	950	98	264	533	779	957
32	32	116	262	398	513	77	230	494	752	950	98	264	532	779	957
33	33	119	268	405	521	78	232	495	753	950	98	264	532	779	957
34	35	123	273	413	529	79	233	496	753	950	98	264	532	778	957
35	37	127	279	420	537	80	234	497	753	950	98	264	531	778	957
36	39	130	285	428	545	81	235	498	754	950	98	264	531	777	957
37	41	134	292	435	553	81	236	499	754	950	97	263	531	777	956
38	43	138	298	442	560	82	237	500	754	950	97	263	530	776	956
39	45	142	304	449	568	83	239	500	754	950	97	263	530	776	956
40	46	146	310	456	575	84	240	501	753	949	97	263	530	775	956
41	48	150	316	464	582	85	241	502	753	949	97	263	529	774	955
42	50	154	322	471	590	85	242	502	753	949	98	263	528	773	955
43	52	158	329	477	597	86	243	502	752	948	98	263	528	772	955
44	55	162	335	484	604	87	244	503	751	948	98	263	527	771	954
45	57	166	340	491	610	88	245	503	750	948	98	263	526	770	954
46	59	170	346	497	617	88	245	502	749	947	98	262	525	768	953
47	61	174	352	504	623	89	246	502	748	946	98	262	524	767	953
48	63	178	358	510	629	90	247	501	746	946	98	262	522	765	952
49	65	182	363	516	635	90	247	501	745	945	98	261	521	763	951
50	66	185	369	522	641	91	247	500	743	944	98	261	519	761	950
51	68	189	374	528	647	91	248	499	741	943	98	260	517	758	949
52	70	193	379	534	652	92	248	498	738	942	98	259	515	756	948
53	72	196	384	540	658	92	248	497	736	941	98	259	513	753	947
54	74	200	390	545	663	93	248	496	733	939	98	258	511	750	946
55	76	203	395	551	668	93	248	494	730	938	98	258	509	746	944
56	78	207	400	556	674	94	248	493	727	936	98	257	506	742	943
57	79	210	405	561	679	94	249	491	723	935	98	256	504	738	941
58	81	214	409	566	685	94	249	489	719	933	98	255	501	734	939
59	83	217	414	570	692	95	249	487	715	931	98	255	498	729	937
60	85	221	419	575	699	95	249	485	711	928	98	254	495	724	936

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE INDEMNITY BENEFITS.

No. 99999.

Amount, \$10,000.

AGE, 35.

PREMIUM, \$372.50.

NORTHWESTERN NATIONAL LIFE
INSURANCE COMPANY,
MINNEAPOLIS, MINNESOTA.

1
Insured

2
Amount

3
Beneficiary

4
Annual
Dividends

5
Benefits
and
Provisions

6
Premiums

Hereby Insures the life of *John Doe* and agrees to pay at its Home Office in the City of Minneapolis, Minnesota, immediately upon receipt of due proof of the death of the said Insured, *Ten Thousand Dollars* (the face amount of the policy), to *Jane Doe, wife*, beneficiary, or to such other beneficiary as may be designated by the Insured as provided in section 12 on the second page hereof.

This policy shall participate annually in the surplus in accordance with the provisions more fully set forth in section 23 hereof, and dividends as apportioned shall, at the option of the Insured, be used to

(a) Reduce the cost, by withdrawing in cash, or applying towards payment of premiums; or

(b) Increase the amount of insurance; or

(c) Convert the policy to an endowment or to a paid-up life policy by being applied on the accelerative endowment plan; or

(d) Create an interest-bearing savings fund by being left to accumulate.

The Income upon Permanent and Total Disability and Double Travel Benefits, Guaranteed Loan and Nonforfeiture Values and other privileges and conditions, stated on the second and third pages hereof, form a part of this contract as fully as if recited at length over the signatures hereto affixed.

This Agreement is made in consideration of the application therefor, which is made a part of this contract, and of the payment in advance of the premium of *Three Hundred Seventy-Two and 50/100 Dollars*, receipt whereof is hereby acknowledged, and of a like payment thereafter on or before the *Twentieth* day of *March* in each and every year until premiums for *Twenty* complete years shall have been paid, or until the prior death of the Insured.

Minneapolis, Minnesota, the *Twentieth* day of *March*, 1919.

M. V. JENNESS,
Secretary.

JOHN T. BAXTER,
President.

7. LOANS.—At any time after three full years' premiums have been paid, and while this policy is in full force, the Company will loan the Insured on the sole security of this policy duly evidenced in writing a sum not exceeding the loan value as shown in the table below, increased by the reserve on dividend additions, if any. Interest shall be at a rate not exceeding 6 per cent per annum and shall be payable in advance to the end of the current policy year and annually in advance thereafter. The granting of a loan may be deferred by the Company for not exceeding sixty days after the application therefor is made. Failure to repay any such advance, or to pay interest, shall not void the policy unless the total indebtedness shall equal or exceed the loan value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and, if any, of the assignee of record at the Home Office of the Company.

8. NONFORFEITURE VALUES.—After this policy shall have been in force three full years, or more, the Insured may within one month after default in payment of any premium, select one of the following options:

(a) CASH VALUE.—Receive the cash value upon surrender of the policy to the Company; or

(b) PAID-UP INSURANCE.—Have the policy endorsed for non-participating paid-up life insurance of a reduced amount payable at the same time and on the same conditions as this policy, but without disability or double indemnity benefits; or

(c) EXTENDED INSURANCE.—Have the insurance continued in force from date of default as paid-up extended term insurance for the face amount of the policy plus any paid-up dividend additions and less any indebtedness. The extended term shall be without future participation in profits, or right to loans, or double indemnity or total permanent disability benefits.

The Company may defer the payment of a cash surrender value for not more than sixty days after the application therefor is made.

The values available under the above options, if the policy is without dividend additions or indebtedness, are shown in the following table. The reserve on dividend additions, if any, shall be added to the cash value or used to increase the amount of paid-up insurance or extend the period of term insurance. If there be any indebtedness against this policy, the cash value shall be reduced thereby, the paid-up insurance shall be reduced in the proportion of the indebtedness to the cash value and the extended insurance shall be for the face amount of the policy plus any paid-up dividend additions and less such indebtedness, and for such period as the reduced cash value will extend.

TABLE OF GUARANTEED LOAN AND SURRENDER VALUES.

Years' Premiums Paid	Cash or Loan Values	Paid-Up Life Insurance	Extended Insurance		Years' Premiums Paid	Cash or Loan Values	Paid-Up Life Insurance	Extended Insurance	
			Years	Days				Years	Days
3	\$ 320	\$1080	3	266	15	\$3770	\$7410	24	270
4	550	1620	6	118	16	4120	7930	25	276
5	780	2160	8	338	17	4480	8440	26	340
6	1130	2700	12	187	18	4860	8960	28	150
7	1380	3230	14	237	19	5250	9470	30	216
8	1640	3760	16	188	20	5660	10000	For Life	
9	1910	4290	18	48	End of Py. Yr.		Policy Fully Paid-Up		
10	2190	4820	19	194					
11	2490	5340	20	278					
12	2790	5860	21	311					
13	3100	6380	22	309					
14	3430	6900	23	288	40	8000			
					45	8490			

If there are any dividend additions these values will be increased by the reserve thereon. They will be reduced if there is any indebtedness on the policy.

These values are for complete policy years. When any fractional premium is paid beyond complete years, proportionate intermediary values will be allowed. Figures showing the values for all years after twenty will be supplied upon application.

9. AUTOMATIC NONFORFEITURE.—After three years' premiums have been paid, if any subsequent premium remains unpaid, and a surrender value is not selected within one month, as above provided, the policy will be automatically continued under nonforfeiture option (c) as extended term insurance.

10. REINSTATEMENT.—This contract may be reinstated at any time after default in premium payment upon presentation of evidence of insurability satisfactory to the Company and the payment of arrears in premiums with interest at a rate not exceeding 6 per cent per annum and upon the payment or reinstatement of any indebtedness charged against this policy at time of default, with interest.

11. BASIS OF COMPUTATION AND VALUATION.—The loan and nonforfeiture values stated in the table above are each equal to the reserve on the policy less a surrender charge of not more than $2\frac{1}{2}$ per cent of the face of the policy. All nonforfeiture values, the application of dividends under dividend options (b) and (c) and the reserve held upon this policy shall be computed upon the American Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum. The first year's insurance under this policy is term insurance.

12. CHANGE OF BENEFICIARY.—The Insured, subject to any existing assignment of this policy, may designate a new beneficiary, with or without reserving right of revocation, by filing written notice thereof at the Home Office of the Company accompanied by the policy for suitable endorsement thereon, provided in making application for the policy the right of revocation has been reserved. If any beneficiary, under either a revocable or irrevocable designation, shall die before the Insured, and the Insured shall not have designated a new beneficiary, the interest of such beneficiary shall revert to the Insured, the Insured's legal representatives or assigns.

13. ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless filed at the Home Office of the Company. The Company assumes no responsibility as to the validity of any assignment.

14. INDEBTEDNESS.—Any indebtedness to the Company on account of this policy, and any part of the premium for the insurance year remaining unpaid at the death of the Insured will be deducted in any settlement hereunder.

15. POLICY CONTAINS ENTIRE CONTRACT. — Agents are not authorized to make, alter or discharge contracts, to waive any provisions thereof, to extend this insurance, to grant permits, or to bind the Company in any way. It is agreed that this policy shall constitute the entire contract between both parties, and that all statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and that no such statement shall void the policy, unless it is contained in the written application therefor, copy of which is attached when issued.

16. PREMIUM PAYMENTS.—All premiums are payable in advance at the Home Office of the Company in Minneapolis, or to a duly authorized collector of the Company upon delivery of a receipt signed by the President, Vice-President, Secretary or Treasurer of the Company, and countersigned by such collector. The insurance under this policy is based upon annual premiums payable in advance, but payments may be made annually, semi-annually or quarterly at the premium rates in use by the Company. Payment of a premium shall not maintain the policy in force beyond the period for which it is paid, except as herein provided.

17. GRACE.—Grace of thirty-one days, during which the insurance will continue in force, will be allowed for the payment of every premium after the first.

18. AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premiums paid would have purchased at the correct age. The Company will admit age at any time upon satisfactory proof.

19. SUICIDE.—In event of the death of the Insured, within one year from the date hereof, by his or her own hand, whether sane or insane, the liability of the Company shall be the amount of the premiums paid.

20. INCONTESTABILITY.—This policy shall be incontestable after one year from its date, except for nonpayment of premium.

21. INSURED'S CONTROL.—If the Insured has reserved the right to change the beneficiary, he may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

22. ANNUAL DIVIDENDS.—This policy shall participate in the surplus and the Company will annually determine and account for the portion of the divisible surplus accruing hereon. The first distribution shall be contingent upon the payment of premiums for the second policy year, but subsequent dividends shall not be contingent upon the payment of future premiums.

Such dividends shall become absolutely the property of the Insured, and at his option may be

(a) **USED TO REDUCE THE COST** either (1) by being withdrawn in cash, or (2) by being applied toward payment of any premium or premiums; or

(b) **APPLIED TO INCREASE THE AMOUNT OF INSURANCE** by the purchase of paid-up participating additions to the policy (without double indemnity or disability benefits), or

(c) **APPLIED ON THE ACCELERATIVE ENDOWMENT PLAN** as set forth below to convert the policy into an endowment payable at a gradually diminishing age, or, if preferred, into a fully paid-up participating policy payable at the same time that this policy is payable according to its terms; or

(d) **LEFT TO ACCUMULATE AS AN INTEREST-BEARING SAVINGS FUND** withdrawable at any time. Dividends so left shall be credited with interest, the rate to be determined annually by the Company, but in no event to be less than 3½ per cent.

Unless the Insured shall select otherwise within three months after the mailing of notice offering such selection, dividends shall be paid in cash.

ACCELERATIVE ENDOWMENT PLAN.—When the Insured directs that dividends be applied on this plan, each succeeding dividend, as it becomes due, shall be applied to mature the policy as an endowment at an earlier anniversary date to be then stated in writing by the Company; if any dividend is more than sufficient to mature the endowment at the anniversary stated, but insufficient to mature it at the next preceding anniversary, the difference shall be used temporarily to increase the amount payable at maturity

and when the next dividend is available the reserve upon such temporary insurance shall be added to such dividend and the total sum applied to reduce the age of maturity. Under this option, if preferred, the policy in lieu of being continued as an accelerative endowment may be converted into a participating paid-up policy for its face amount payable at death and without double indemnity or total and permanent disability benefits, such conversion becoming available whenever the reserve value of the dividends applied on the accelerative endowment plan, together with the policy reserve, shall amount to the single premium therefor.

DIVIDEND AFTER PREMIUM PAYING PERIOD.—If this policy is continued in full force beyond its premium paying period it will continue to participate annually in the divisible surplus of the Company.

POST-MORTEM DIVIDEND.—On the death of the Insured a cash dividend will be credited to this policy for the fraction, if any, of the then current policy year elapsed before such death.

23. TOTAL AND PERMANENT DISABILITY BENEFITS. — If the Insured, while less than sixty years of age, and while this policy is in full force and effect, shall become totally and permanently disabled as hereinafter provided, the Company will waive the payment of future premiums and will also pay annually to the Insured an income of one-tenth of the face amount of the policy, in addition to paying the face amount at death or maturity, subject to the following conditions and provisions:

(a) The Insured shall furnish due proof to the Company at its Home Office that he has become totally and permanently disabled by bodily injury or disease, so that he is, and will be thereby permanently, continuously and wholly prevented from performing any work for compensation, gain or profit, or from following any gainful occupation, and that such disability has then existed for not less than sixty days.

(b) Commencing with the premium due next succeeding the receipt of such proof, the Company will waive payment of each premium as it thereafter becomes due; and six months after receipt of said proof the Company will begin to pay an annual income of one-tenth of the face amount of the policy and continue to pay the same during such total and permanent disability until the death of the Insured or the maturity of the policy as an endowment (if carried on the accelerative endowment dividend plan), when the full amount of the policy shall be paid in accordance with its terms without deduction for any income payments or premiums waived. If there is any indebtedness on this policy the interest thereon shall be deducted from each income payment.

(c) The Company may at any time, but not more frequently than once a year, require proof of the continuance of such disability and if the Insured fails to furnish such proof or if it appears that the Insured is no longer wholly disabled as heretofore provided, no further premiums shall be waived and no further income shall be paid.

(d) It is agreed that the entire and irrecoverable loss of the sight of both eyes or the severance of both entire hands or both entire feet, or of one entire hand and one entire foot, shall be considered total and permanent disability without prejudice to any other cause of disability.

(f) The additional premium in consideration of which these disability benefits are granted is \$17.50 annually, and is included in the premium stated on the face of this policy. The premium payable, if any, after the provision for these benefits terminates will be the premium stated on the face of the policy less the amount of such additional premium.

24. DOUBLE INDEMNITY IN CASE OF DEATH FROM TRAVEL ACCIDENT.—The Company will pay, instead of the face amount of the policy, double that amount upon due proof that the death of the Insured was caused directly and exclusively by accident sustained while riding as a passenger on street car, railway passenger train, steamship licensed for regular transportation of passengers, or other public conveyance operated by a common carrier for passenger service, provided that such death occurred within sixty days after such accident and before any disability benefit has been allowed, and provided premiums have been duly paid and this policy is then in full force and is then surrendered properly released.

25. MODES OF SETTLEMENT.—In lieu of the payment of the proceeds at death or maturity in one sum, the Insured, or after the Insured's death, the Beneficiary, by written notice to the Company at its Home Office, may elect to have the net proceeds applied in one of the following ways:

OPTION 1. LEFT WITH THE COMPANY AT INTEREST, subject to withdrawal at any time on demand, in whole or in part, in sums of not less than \$100, the Company to credit interest annually on the amount so left with it at such rate as it may each year declare on such funds, such rate, however, to be not less than $3\frac{1}{2}$ per cent per annum.

OPTION 2. PAID IN REGULAR EQUAL INSTALMENTS for as many years from two to thirty as may be chosen as set forth in the table herewith.

OPTION 3. CONVERTED INTO A LIFE INCOME paying equal annual instalments for a period of twenty years and as long thereafter as the payee shall survive, the amount of each instalment to be determined by the attained age of the payee on the date when the instalment payments begin, in accordance with the table herewith.

Instalments under Options 2 and 3 are payable annually in advance, but if desired payments may be made in semi-annual quarterly or monthly instalments of the same aggregate annual amount, provided that no payment shall be less than ten dollars.

In the event of the death of the payee any unpaid sum left with the Company under Option 1 shall be paid in one sum; any unpaid instalments under Option 2, or any instalments for the fixed period of twenty years under Option 3 which shall not then have been paid, shall be commuted at $3\frac{1}{2}$ per cent compound interest, and unless otherwise agreed in writing shall be paid in one sum to the executors or administrators of such payee.

Unless otherwise specified by the Insured or the Beneficiary and endorsed on the policy by the Company, the agreement for the payment in instalments or life income may be surrendered at any time for the commuted value of payments yet to be made, computed on the same basis as the following tables, provided that no such surrender and commutation shall be made under Option 3 unless the good health of the payee is shown to the satisfaction of the Company.

The amounts as shown in the tables are based on an assumed interest earning of $3\frac{1}{2}$ per cent. In addition to the instalments guaranteed under Option 2 or for the fixed period of twenty years under Option 3, there will be allowed by the Company at the end of each year on the funds retained such excess interest as the Company shall from year to year declare on such funds.

TABLE OF INSTALMENTS FOR EACH \$1,000 OF PROCEEDS

Option 2. Limited Instalments		Option 3. Life Income			
Number of Annual Instalments	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment
2	\$508.60	10 or under	\$43.24	39	\$52.58
3	344.86	11	43.40	40	53.14
4	263.05	12	43.58	41	53.72
5	213.99	13	43.76	42	54.32
6	181.32	14	43.94	43	54.92
7	158.01	15	44.14	44	55.56
8	140.56	16	44.34	45	56.20
9	127.00	17	44.54	46	56.86
10	116.18	18	44.78	47	57.54
11	107.34	19	45.00	48	58.20
12	99.98	20	45.24	49	58.88
13	93.78	21	45.50	50	59.56
14	88.47	22	45.76	51	60.24
15	83.89	23	46.04	52	60.92
16	79.89	24	46.32	53	61.58
17	76.37	25	46.64	54	62.22
18	73.25	26	46.94	55	62.84
19	70.47	27	47.28	56	63.44
20	67.98	28	47.62	57	64.00
21	65.74	29	47.98	58	64.54
22	63.70	30	48.36	59	65.04
23	61.85	31	48.76	60	65.50
24	60.17	32	49.16	61	65.92
25	58.62	33	49.60	62	66.30
26	57.20	34	50.04	63	66.64
27	55.90	* 35	50.52	64	66.94
28	54.69	36	51.00	65	67.20
29	53.57	37	51.50	66	67.40
30	52.53	38	52.02	67 and over	67.50

† Illustration of Option 2.—The amount of each instalment will be \$67.98 for each \$1,000 of proceeds, if payment is to be made by twenty annual instalments.

* Illustration of Option 3.—The amount of each annual instalment will be \$50.52 for each \$1,000 of proceeds, if the Beneficiary is thirty-five years of age at the death of the Insured.

It is not necessary for the Insured or the beneficiary to employ the agency of any person, firm or corporation in collecting the insurance under this policy, or in receiving any of the benefits. Time and expense will be saved by writing direct to the Home Office, Minneapolis.

NOTICE.

The Insured is hereby notified that by virtue of his policy he is a member of the Northwestern National Life Insurance Company, and that the annual meetings of said company are held at its Home Office on the last Monday of January in each year at ten o'clock A. M.

APPLICATION.

I.....hereby apply to the Northwestern National Life Insurance Company, of Minneapolis, Minnesota, for \$..... insurance on the.....plan, with.....annual premium of \$..... and as a consideration therefor I hereby declare that all statements and answers as written or printed herein, and in Part 2 of this Application, are full, complete and true, whether written by my own hand or not, and agree that every such statement and answer is material to the risk.

It is understood and agreed (1) that if the amount of the premium on the insurance herein applied for is not paid in cash at the time of making this application there shall be no liability on the part of the said Company under this application until a policy shall be issued and delivered to me and the first premium thereon actually paid during my lifetime; and (2) that if the amount of such premium is paid in cash to the said Company's agent at the time of making this application the insurance (subject to the provisions of the said Company's regular form of policy for the plan applied for) shall be effective from the date of my medical examination therefor and such a policy shall be issued and delivered to me or my legal representatives, provided the said Company in its judgment shall be satisfied as to my insurability, on the plan applied for, on the date of such medical examination; and (3) that if said Company shall not be so satisfied the amount of the premium paid shall be returned.

MEDICAL EXAMINER'S FORM.

I hereby declare that the written answers to the above questions are my answers and that they are each full, complete and true; and I agree that they shall form a part of any contract of insurance issued by the NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY on my life.

Largest Amount of Insurance it will write on a Single Life, \$100,000. Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1, 1910.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums				Adopted July 1, 1912		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	30 Years.	Endowment Annuity	10-Year Renewable Term	10-Year Non-Renewable Convertible Term
16	.....	39 84	29 98	25 18	101 88	65 21	47 31	30 31	\$15 64	.....	.....
17	.....	40 41	30 40	25 53	101 93	65 27	47 38	30 39	16 04	.....	.....
18	.....	41 00	30 86	25 91	102 00	65 35	47 46	30 49	16 47	.....	.....
19	.....	41 62	31 34	26 31	102 06	65 42	47 54	30 59	16 92	.....	.....
20	\$18 39	42 25	31 81	26 72	102 14	65 50	47 63	30 70	17 40	\$12 08	\$10 09
21	18 77	42 92	32 31	27 15	102 21	65 57	47 71	30 82	17 91	12 04	10 17
22	19 16	43 60	32 84	27 58	102 28	65 66	47 81	30 94	18 46	12 06	10 24
23	19 59	44 32	33 38	28 04	102 37	65 75	47 92	31 07	19 04	12 08	10 34
24	20 03	45 06	33 94	28 53	102 45	65 85	48 02	31 22	19 66	12 11	10 43
25	20 48	45 86	34 52	29 02	102 53	65 93	48 12	31 37	20 31	12 15	10 53
26	20 97	46 62	35 13	29 54	102 63	66 05	48 25	31 55	21 01	12 19	10 63
27	21 48	47 44	35 75	30 07	102 73	66 16	48 38	31 73	21 75	12 24	10 75
28	22 01	48 29	36 41	30 64	102 85	66 29	48 52	31 94	22 55	12 30	10 88
29	22 58	49 18	37 09	31 22	102 96	66 42	48 67	32 16	23 41	12 37	11 01
30	23 18	50 11	37 81	31 83	103 09	66 57	48 85	32 40	24 32	12 46	11 17
31	23 81	51 07	38 54	32 47	103 22	66 72	49 03	32 68	25 31	12 56	11 34
32	24 47	52 07	39 30	33 13	103 37	66 88	49 23	32 97	26 38	12 67	11 52
33	25 16	53 09	40 10	33 81	103 51	67 05	49 42	33 29	27 53	12 79	11 71
34	25 90	54 16	40 93	34 53	103 68	67 25	49 67	33 65	28 76	12 94	11 93
35	26 69	55 29	41 80	35 30	103 86	67 47	49 93	34 05	30 11	13 10	12 17
36	27 51	56 44	42 69	36 09	104 06	67 69	50 20	34 47	31 57	13 40	12 44
37	28 37	57 64	43 63	36 91	104 28	67 94	50 51	34 95	33 16	13 72	12 74
38	29 30	58 89	44 62	37 78	104 49	68 22	50 85	35 48	34 91	14 08	13 08
39	30 29	60 19	45 64	38 69	104 74	68 52	51 23	36 06	36 82	14 48	13 44
40	31 32	61 54	46 71	39 65	105 01	68 85	51 65	36 70	38 94	14 94	13 87
41	32 42	62 93	47 83	40 66	105 30	69 22	52 10	37 40	41 28	15 44	14 34
42	33 59	64 40	49 01	41 73	105 64	69 64	52 62	38 19	43 88	16 08	14 89
43	34 83	65 92	50 23	42 85	105 99	70 08	53 18	39 04	46 78	16 69	15 50
44	36 17	67 51	51 53	44 05	106 40	70 60	53 82	40 00	50 07	17 43	16 19
45	37 57	69 16	52 88	45 30	106 84	71 15	54 51	41 03	53 78	18 27	16 97
46	39 07	70 89	54 32	46 62	107 34	71 77	55 28	.....	58 00	19 22	17 85
47	40 67	72 69	55 82	48 04	107 90	72 48	56 15	.....	62 90	20 30	18 85
48	42 37	74 57	57 40	49 55	108 51	73 25	57 10	.....	68 57	21 49	19 96
49	44 19	76 53	59 07	51 15	109 19	74 10	58 16	.....	75 28	22 83	21 20
50	46 14	78 58	60 84	52 84	109 95	75 05	59 33	.....	83 31	24 32	22 58
51	48 20	80 72	62 09	54 65	110 78	76 09	60 62	.....	.....	.....	.....
52	50 39	82 95	64 65	56 58	111 70	77 23	62 03	.....	.....	.....	.....
53	52 75	85 29	66 73	58 63	112 72	78 52	63 60	.....	.....	.....	.....
54	55 26	87 72	68 92	60 84	113 84	79 92	65 32	.....	.....	.....	.....
55	57 93	90 28	71 25	63 19	115 07	81 46	67 22	.....	.....	.....	.....
56	60 78	92 96	73 73	.....	116 43	83 17	.....	.....	.....	.....	.....
57	63 84	95 78	76 36	.....	117 92	85 05	.....	.....	.....	.....	.....
58	67 08	98 70	79 16	.....	119 57	87 12	.....	.....	.....	.....	.....
59	70 58	101 80	82 15	.....	121 39	89 41	.....	.....	.....	.....	.....
60	74 31	105 09	85 35	.....	123 40	91 93	.....	.....	.....	.....	.....

For policies containing Waiver of Premium Benefits addition of 15c to \$1.83 is made according to age and form of policy. For policies with Waiver of Premium and Income Disability Benefits addition of 34c to \$4.59 is made according to age and form of policy. For semi-annual rates, multiply by 1.04 and divide by 2. For quarterly rates, multiply by 1.06 and divide by 4.

752 NORTHWESTERN NATIONAL LIFE, MINNEAPOLIS, MINN.

(Limit \$25,000).

Premium Rates, Including Waiver of Premium Total Disability (Participating) for \$1,000. American 3½ per cent. Adopted July 1, 1912

Age.	LIFE.				ENDOWMENT.			
	Ord.	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	30 Yr.
16	\$17 28	\$39 99	\$30 13	\$25 33	\$102 09	\$65 39	\$47 51	\$30 51
17	17 60	40 56	30 55	25 68	102 14	65 45	47 58	30 59
18	17 93	41 15	31 01	26 06	102 21	65 53	47 66	30 69
19	18 27	41 77	31 49	26 46	102 27	65 60	47 74	30 79
20	18 64	42 40	31 96	26 87	102 35	65 68	47 83	30 90
21	19 03	43 07	32 46	27 30	102 42	65 75	47 91	31 02
22	19 43	43 77	33 01	27 75	102 49	65 86	48 01	31 15
23	19 87	44 48	33 54	28 20	102 60	65 95	48 12	31 28
24	20 31	45 22	34 10	28 71	102 68	66 06	48 22	31 44
25	20 77	46 02	34 70	29 20	102 76	66 14	48 32	31 60
26	21 27	46 80	35 31	29 74	102 86	66 28	48 46	31 79
27	21 79	47 61	35 94	30 26	102 98	66 39	48 60	31 98
28	22 33	48 48	36 60	30 85	103 10	66 53	48 75	32 20
29	22 91	49 36	37 30	31 43	103 22	66 68	48 92	32 43
30	23 52	50 28	38 01	32 05	103 37	66 83	49 11	32 69
31	24 16	51 25	38 75	32 70	103 50	66 99	49 31	33 00
32	24 83	52 26	39 53	33 38	103 66	67 17	49 52	33 31
33	25 53	53 27	40 32	34 07	103 81	67 35	49 73	33 66
34	26 29	54 34	41 16	34 80	104 00	67 57	50 00	34 06
35	27 09	55 48	42 05	35 58	104 18	67 81	50 29	34 48
36	27 93	56 64	42 96	36 40	104 41	68 05	50 58	34 93
37	28 82	57 85	43 91	37 22	104 62	68 33	50 91	35 44
38	29 79	59 11	44 91	38 12	104 88	68 64	51 28	36 01
39	30 82	60 43	45 95	39 06	105 16	68 97	51 70	36 62
40	31 88	61 80	47 05	40 05	105 44	69 31	52 16	37 30
41	33 02	63 22	48 20	41 12	105 76	69 71	52 67	38 04
42	34 24	64 72	49 41	42 26	106 13	70 18	53 25	38 87
43	35 53	66 27	50 68	43 44	106 52	70 66	53 88	39 77
44	36 92	67 89	52 03	44 71	106 97	71 24	54 59	40 78
45	38 38	69 58	53 44	46 02	107 45	71 85	55 35	-----
46	39 95	71 35	54 07	47 42	108 00	72 57	56 19	-----
47	41 62	73 20	56 58	48 92	108 63	73 39	57 14	-----
48	43 40	75 14	58 27	50 51	109 31	74 27	58 17	-----
49	45 31	77 18	60 05	52 21	110 07	75 23	59 32	-----
50	47 37	79 31	61 94	53 99	110 92	76 31	60 59	-----
51	49 54	81 62	63 31	55 91	111 95	77 47	61 98	-----
52	51 84	84 03	66 01	57 97	113 06	78 75	63 50	-----
53	54 35	86 56	68 25	60 15	114 31	80 19	65 20	-----
54	57 01	89 19	70 61	62 52	115 66	81 75	67 06	-----

For semi-annual rates, multiply by 1.04 and divide by 2.
 For quarterly rates multiply by 1.06 and divide by 4.
 See latter part of book for Term Rates.

(Limit \$25,000)

Premium Rates for \$1,000 (Participating) Providing for Waiver of Premiums and Income of 10% of Face of Policy in Event of Total and Permanent Disability Before Attaining Age 60.

American 3½%.

Adopted August, 1917.

Age at Issue	LIFE				ENDOWMENT			
	Ord.	10 Payme't	15 Payme't	20 Payme't	10 Years	15 Years	20 Years	30 Years
16	\$17 91	\$41 88	\$31 48	\$26 42	\$102 22	\$65 57	\$47 73	\$30 86
17	18 25	42 49	31 92	26 79	102 27	65 65	47 80	30 95
18	18 61	43 12	32 41	27 20	102 35	65 74	47 90	31 07
19	18 97	43 78	32 93	27 62	102 41	65 82	47 99	31 18
20	19 38	44 45	33 43	28 06	102 50	65 91	48 09	31 30
21	19 80	45 16	33 96	28 51	102 59	65 99	48 19	31 46
22	20 22	45 88	34 52	28 97	102 67	66 10	48 31	31 60
23	20 69	46 63	35 09	29 45	102 77	66 20	48 44	31 77
24	21 17	47 41	35 68	29 97	102 86	66 31	48 57	31 96
25	21 66	48 25	36 30	30 50	102 95	66 42	48 70	32 15
26	22 18	49 04	36 93	31 04	103 07	66 55	48 85	32 36
27	22 73	49 90	37 59	31 59	103 18	66 68	49 00	32 59
28	23 30	50 79	38 27	32 19	103 31	66 84	49 17	32 85
29	23 91	51 72	38 98	32 80	103 44	67 00	49 36	33 12
30	24 56	52 67	39 72	33 43	103 59	67 17	49 57	33 42
31	25 23	53 67	40 48	34 09	103 73	67 34	49 79	33 78
32	25 95	54 71	41 26	34 78	103 91	67 54	50 04	34 16
33	26 68	55 77	42 09	35 50	104 07	67 75	50 28	34 57
34	27 48	56 86	42 94	36 24	104 27	67 99	50 58	35 01
35	28 33	58 03	43 85	37 05	104 47	68 25	50 89	35 50
36	29 21	59 20	44 78	37 88	104 71	68 51	51 21	36 01
37	30 15	60 44	45 75	38 72	104 95	68 83	51 59	36 57
38	31 15	61 71	46 77	39 63	105 23	69 17	52 00	37 19
39	32 21	63 05	47 83	40 58	105 53	69 53	52 48	37 87
40	33 33	64 43	48 93	41 57	105 85	69 94	53 03	38 61
41	34 52	65 84	50 08	42 70	106 19	70 37	53 62	39 41
42	35 79	67 34	51 29	43 88	106 59	70 89	54 31	40 31
43	37 13	68 88	52 54	45 11	107 01	71 43	55 03	41 28
44	38 57	70 49	53 88	46 43	107 50	72 08	55 84	42 35
45	40 08	72 15	55 28	47 80	108 03	72 75	56 70	43 51
46	41 71	73 89	56 87	49 27	108 63	73 61	57 64	-----
47	43 45	75 70	58 53	50 83	109 31	74 56	58 69	-----
48	45 29	77 59	60 29	52 49	110 05	75 56	59 81	-----
49	47 28	79 57	62 15	54 26	110 88	76 66	61 07	-----
50	49 40	81 63	64 12	56 13	111 83	77 87	62 44	-----
51	51 65	84 03	65 58	58 14	113 03	79 18	63 96	-----
52	54 05	86 54	68 37	60 29	114 34	80 59	65 59	-----
53	56 65	89 19	70 72	62 59	115 76	82 18	67 42	-----
54	59 44	91 94	73 20	65 06	117 30	83 90	69 42	-----
55	62 41	94 87	75 84	67 71	118 97	85 77	71 64	-----

Extra Annual Premiums per \$1,000 for Double Death Benefit from Travel Accident (Limit \$5,000—in case of Accidental Death \$10,000). Issued only in connection with Policies containing Income Total Disability Feature.

Ordinary Life; 10, 15, 20 and 30 Year Endowment	10 Payment Life	15 Payment Life	20 Payment Life
\$0 16	\$0 40	\$0 28	\$0 20

For semi-annual rates, multiply by 1.04 and divide by 2.
For quarterly rates, multiply by 1.06 and divide by 4.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3 3/4% Reserve.

Commuted Value, \$1,765.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$37 77	\$35 74	\$34 08	\$32 92	\$32 46	\$54 31	\$51 33	\$48 98	\$47 66	\$47 16	113 78	108 07	104 57	103 10	102 62
21	38 54	36 44	34 71	33 60	33 14	55 14	52 11	49 77	48 42	47 92	113 28	107 39	103 78	102 29	101 81
22	39 29	37 17	35 42	34 28	33 52	56 00	52 94	50 58	49 18	48 68	112 82	106 71	103 03	101 51	101 08
23	40 15	37 98	36 20	35 04	34 58	56 93	53 80	51 38	50 00	49 50	112 41	106 10	102 31	100 77	100 29
24	41 04	38 79	36 98	35 82	35 36	57 92	54 72	52 26	50 86	50 36	111 94	105 44	101 53	99 97	99 49
25	41 97	39 64	37 82	36 65	36 16	58 89	55 63	53 15	51 74	51 22	111 55	104 84	100 80	99 23	98 73
26	42 93	40 58	38 70	37 51	37 02	59 96	56 59	54 10	52 68	52 14	111 19	104 25	100 08	98 49	97 99
27	43 98	41 53	39 62	38 41	37 92	61 05	57 62	55 06	53 60	53 08	110 89	103 72	99 43	97 78	97 28
28	45 07	42 55	40 59	39 35	38 86	62 21	58 70	56 09	54 60	54 08	110 62	103 23	99 78	97 11	96 61
29	46 26	43 62	41 61	40 38	39 86	63 42	59 79	57 18	55 64	55 10	110 35	102 74	98 16	96 47	95 94
30	47 50	44 77	42 70	41 44	40 92	64 71	60 98	58 24	56 72	56 18	110 22	102 40	97 65	95 91	95 38
31	48 80	45 97	43 83	42 54	42 02	66 07	62 20	59 41	57 86	57 32	110 12	102 04	97 14	95 35	94 82
32	50 22	47 25	45 06	43 74	43 20	67 50	63 49	60 62	59 02	58 48	110 08	101 77	96 73	94 88	94 35
33	51 70	48 60	46 30	44 96	44 42	68 96	64 82	61 84	60 26	59 68	110 07	101 54	96 31	94 45	93 89
34	53 28	50 03	47 66	46 26	45 72	70 55	66 23	63 18	61 54	60 96	110 20	101 43	96 03	94 12	93 56
35	54 99	51 56	49 11	47 69	47 12	72 21	67 72	64 57	62 90	62 30	110 40	101 40	95 85	93 88	93 30
36	56 76	53 18	50 60	49 13	48 58	73 98	69 30	66 06	64 30	63 70	110 64	101 42	95 70	93 65	93 07
37	58 67	54 87	52 20	50 67	50 08	75 85	70 95	67 56	65 79	65 16	111 05	101 63	95 72	93 63	93 02
38	60 78	56 73	53 91	52 31	51 72	77 81	72 68	69 16	67 31	66 68	111 55	101 90	95 82	93 65	93 04
39	62 93	58 70	55 73	54 08	53 46	79 90	74 53	70 85	68 95	68 30	112 18	102 32	96 07	93 82	93 19
40	65 28	60 75	57 62	55 93	55 28	82 10	76 48	72 64	70 65	69 98	112 98	102 86	96 42	94 09	93 44
41	67 74	62 97	59 67	57 89	57 22	84 46	78 54	74 52	72 43	71 76	113 80	103 56	96 91	94 48	93 83
42	70 45	65 38	61 88	60 00	59 30	86 98	80 77	76 53	74 37	73 66	114 87	104 42	97 55	95 05	94 37
43	73 29	67 91	64 19	62 20	61 48	89 64	83 12	78 64	76 40	75 64	116 03	105 37	98 33	95 74	95 09
44	76 37	70 68	66 68	64 59	63 84	92 51	85 63	80 91	78 54	77 76	117 45	106 61	99 34	96 64	95 88
45	79 68	73 60	69 34	67 09	66 32	95 53	88 28	83 27	80 76	79 96	119 01	107 96	100 51	97 65	96 87
46	83 20	76 61	72 16	69 79	68 98	98 73	91 09	85 80	83 14	82 28	120 81	109 54	101 84	98 86	98 08
47	87 00	80 09	75 18	72 66	71 78	102 21	94 16	88 53	85 71	84 80	122 84	111 35	103 43	100 29	99 41
48	91 06	83 68	78 45	75 70	74 78	105 91	97 42	91 42	88 48	87 46	125 11	113 39	105 22	101 92	100 98
49	95 44	87 57	81 92	78 98	78 00	109 85	100 89	94 51	91 30	90 28	127 67	115 73	107 25	103 77	102 78
50	100 15	91 76	85 68	82 49	81 44	114 07	104 60	97 77	94 36	93 26	130 51	118 31	109 52	105 84	104 78
51	105 15	96 20	89 65	86 22	85 08	118 58	108 60	101 30	97 68	96 46	133 66	121 18	112 07	108 16	107 02
52	110 50	100 98	93 88	90 15	88 94	123 40	112 87	105 07	101 11	99 86	137 15	124 36	114 88	110 71	109 50
53	116 30	106 11	98 44	94 41	93 10	128 56	117 43	109 11	104 84	103 48	141 02	127 88	118 01	113 58	112 26
54	122 46	111 62	103 85	98 98	97 54	134 10	122 87	113 45	106 84	107 38	145 27	131 78	121 49	116 71	115 39
55	129 09	117 56	108 60	103 81	102 26	140 03	127 68	118 11	113 10	111 54	149 98	136 06	125 28	120 15	118 64
56	136 15	123 87	114 19	108 98	107 23	146 40	133 34	123 13	117 70	.....	155 13	140 76	129 48	123 97	122 31
57	143 77	130 69	120 24	114 51	112 68	153 22	139 46	128 48	122 59	.....	160 82	145 95	134 11	128 15	126 36
58	151 89	137 99	126 66	120 41	118 40	160 55	146 06	134 28	127 89	.....	167 05	151 65	139 15	132 74	130 77
59	160 65	145 87	133 61	126 77	124 58	168 43	153 14	140 53	133 57	.....	173 89	157 89	144 71	137 77	135 68

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 35		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$20 48		Prem. \$23 18		Prem. \$26 69		Prem. \$31 32		Prem. \$37 57		Prem. \$46 14	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1		\$20 48		\$23 18		\$26 69		\$31 32		\$37 57		\$46 14
1911 2	\$ 1 14	19 34	\$ 1 30	21 88	\$ 1 49	25 20	\$ 1 75	29 57	\$ 2 10	35 47	\$ 2 58	43 56
1912 3	1 31	19 17	1 48	21 70	1 71	24 98	2 00	29 32	2 40	35 17	2 95	43 19
1913 4	1 84	18 64	2 09	21 09	2 40	24 29	2 82	28 50	3 38	34 19	4 15	41 99
1914 5	2 41	18 07	2 71	20 47	3 08	23 61	3 56	27 76	4 19	33 38	5 00	41 14
1915 6	2 94	17 54	3 32	19 86	3 79	22 90	4 40	26 92	5 20	32 37	6 21	39 93
1916 7	3 58	16 90	4 03	19 15	4 62	22 07	5 37	25 95	6 32	31 25	7 54	38 60
1917 8	4 59	15 89	5 04	18 14	5 61	21 08	6 34	24 98	7 26	30 31	8 44	37 70
1918 9	4 73	15 75	5 21	17 97	5 82	20 87	6 59	24 73	7 67	30 00	8 79	37 85
1919 10	*	20 48	*	23 18	*	26 69	*	31 32	*	37 57	*	46 14
Total	\$22 54	182 26	\$25 18	206 62	\$28 52	238 36	\$32 83	280 37	\$38 42	337 28	\$45 66	415 74
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$18 23		\$20 66		\$23 84		\$28 04		\$33 73		\$41 57	

20 Payment Life

20 Year Endowment

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	....	....	....	....	....	\$17	\$47	\$143	\$249	\$377	\$66	\$143	\$376	\$655	\$925
17	....	....	....	....	....	18	48	146	254	385	66	142	376	655	924
18	....	....	....	....	....	18	50	150	259	393	66	142	376	654	924
19	....	....	....	....	....	19	51	153	265	401	65	142	376	654	924
20	\$10	\$23	\$67	\$114	\$169	20	52	156	270	410	65	142	376	654	924
21	10	25	69	118	176	20	54	159	276	418	65	141	376	654	924
22	11	26	72	123	183	21	55	163	282	427	64	141	375	654	924
23	11	27	75	129	191	22	57	166	288	436	64	141	375	654	924
24	12	28	79	134	198	22	58	170	294	446	64	141	375	654	924
25	12	30	82	139	206	23	60	174	301	456	64	140	375	654	924
26	13	31	85	145	215	24	61	178	308	466	63	140	375	654	924
27	14	32	89	151	223	25	63	182	315	476	63	140	375	654	924
28	14	34	93	158	232	26	65	186	322	486	62	139	375	653	924
29	15	36	97	164	242	26	66	191	329	497	62	139	375	653	924
30	16	37	101	171	251	27	68	195	337	508	62	140	375	653	924
31	17	39	106	178	261	28	70	200	344	519	61	140	375	653	924
32	18	41	110	186	271	29	72	204	352	531	62	140	375	653	923
33	19	43	115	193	281	30	74	209	360	542	62	140	375	653	923
34	20	45	120	201	291	31	76	214	368	554	62	140	375	652	923
35	21	47	125	209	302	32	78	219	377	566	62	140	375	652	923
36	22	49	130	218	313	33	81	225	385	578	62	140	375	652	923
37	23	52	136	226	324	34	83	230	394	590	62	140	375	652	923
38	24	54	142	235	335	36	85	236	402	602	62	140	375	651	922
39	25	57	148	244	346	37	88	241	411	614	62	140	375	651	922
40	26	59	154	253	358	38	90	247	420	626	62	141	375	651	922
41	28	62	160	262	369	39	93	252	428	639	62	141	376	650	922
42	29	65	167	272	381	41	95	258	437	651	63	141	376	650	921
43	31	68	173	281	392	42	98	264	446	663	63	142	376	649	921
44	32	71	180	291	404	43	101	269	454	676	63	142	376	649	920
45	34	75	187	301	416	45	108	275	483	688	63	142	376	648	920
46	36	78	194	311	427	46	106	281	471	700	64	143	376	647	919
47	37	81	201	321	439	47	109	286	479	712	64	143	376	646	919
48	39	85	208	330	450	49	111	292	487	724	64	144	376	645	918
49	41	88	215	340	462	50	114	297	495	735	64	144	376	644	917
50	43	92	223	350	473	52	116	302	502	746	65	144	376	642	916
51	45	96	230	360	484	53	119	307	509	758	65	145	376	641	915
52	47	99	238	370	495	54	122	312	516	769	65	145	376	639	914
53	48	103	245	380	505	56	124	317	523	779	66	146	375	637	913
54	50	107	253	390	516	57	127	322	529	790	66	147	375	635	912
55	53	111	261	400	527	58	130	327	535	800	67	147	375	633	910
56	55	115	268	409	537	....	....	....	....	....	....	....	....	....	....
57	57	119	276	419	548	....	....	....	....	....	....	....	....	....	....
58	59	123	283	428	560	....	....	....	....	....	....	....	....	....	....
59	61	127	291	437	571	....	....	....	....	....	....	....	....	....	....
60	63	131	298	446	584	....	....	....	....	....	....	....	....	....	..

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs		10 Yrs		15 Yrs		20 Yrs		3 Yrs		10 Yrs		15 Yrs		19 Yrs		3 Yrs		10 Yrs		15 Yrs		19 Yrs	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
16	.....	.....	.....	.....	.....	.....	.....	.....	2	156	25	105	38	100	47	117	10	97	10	\$473	5	\$764	1	\$957
17	.....	.....	.....	.....	.....	.....	.....	.....	2	180	25	111	37	235	46	175	10	49	10	472	5	764	1	956
18	.....	.....	.....	.....	.....	.....	.....	.....	2	205	25	99	37	0	45	223	10	0	10	472	5	764	1	956
19	.....	.....	.....	.....	.....	.....	.....	.....	2	231	25	73	36	126	44	271	9	314	10	471	5	764	1	956
20	1	121	9	115	15	138	19	108	2	257	25	29	35	246	43	316	9	263	10	470	5	763	1	956
21	1	141	9	223	15	221	19	78	2	282	24	336	34	364	42	359	9	208	10	469	5	763	1	956
22	1	163	9	327	15	287	19	33	2	310	24	262	34	112	42	40	9	152	10	468	5	762	1	956
23	1	185	10	66	15	335	18	340	2	336	24	177	33	221	41	87	9	95	10	466	5	762	1	956
24	1	208	10	165	16	3	18	269	2	363	24	79	32	328	40	131	9	36	10	465	5	762	1	956
25	1	231	10	259	16	17	18	188	3	25	23	334	32	68	39	175	8	340	10	464	5	761	1	956
26	1	256	10	346	16	17	18	97	3	53	23	211	31	170	38	215	8	278	10	462	5	760	1	956
27	1	281	11	60	16	1	17	362	3	80	23	80	30	268	37	255	8	213	10	460	5	760	1	956
28	1	307	11	129	15	336	17	252	3	107	22	304	30	0	36	297	8	146	10	458	5	759	1	956
29	1	333	11	186	15	294	17	135	3	133	22	153	29	94	35	333	8	78	10	456	5	758	1	956
30	1	358	11	230	15	238	17	12	3	159	21	360	28	188	35	8	8	6	10	454	5	757	1	955
31	2	21	11	260	15	172	16	248	3	183	21	192	27	279	34	50	7	354	10	451	5	756	1	955
32	2	49	11	278	15	95	16	113	3	206	21	20	27	3	33	92	7	298	10	447	5	755	1	955
33	2	77	11	282	15	10	15	339	3	228	20	205	26	93	32	134	7	242	10	444	5	754	1	955
34	2	103	11	273	14	281	15	195	3	248	20	20	25	182	31	175	7	181	10	440	5	752	1	955
35	2	131	11	252	14	178	15	47	3	266	19	194	24	270	30	216	7	120	10	435	5	751	1	955
36	2	157	11	219	14	70	14	261	3	281	19	0	23	355	29	256	7	54	10	430	5	749	1	954
37	2	183	11	175	13	320	14	108	3	295	18	166	23	79	28	294	6	351	10	424	5	747	1	954
38	2	207	11	122	13	200	13	318	3	306	17	329	22	167	27	335	6	283	10	417	5	745	1	954
39	2	231	11	60	13	74	13	162	3	314	17	123	21	255	27	11	6	211	10	410	5	742	1	953
40	2	253	10	354	12	310	13	3	3	318	16	281	20	342	26	57	6	135	10	401	5	739	1	953
41	2	272	10	275	12	177	12	212	3	318	16	71	20	67	25	104	6	58	10	391	5	736	1	953
42	2	288	10	190	12	41	12	53	3	314	15	225	19	159	24	151	5	343	10	380	5	732	1	952
43	2	300	10	98	11	267	11	262	3	303	15	13	18	250	23	197	5	260	10	368	5	728	1	952
44	2	308	10	1	11	127	11	106	3	287	14	165	17	342	22	244	5	175	10	354	5	723	1	951
45	2	311	9	264	10	349	10	315	3	264	13	317	17	74	21	292	5	89	10	338	5	717	1	950
46	2	309	9	158	10	207	10	164	3	238	13	105	16	174	20	341	5	1	10	319	5	711	1	950
47	2	300	9	49	10	64	10	11	3	206	12	259	15	274	20	29	4	278	10	298	5	704	1	949
48	2	289	8	303	9	286	9	230	3	170	12	50	15	11	19	88	4	190	10	274	5	696	1	948
49	2	277	8	189	9	145	9	83	3	131	11	297	14	122	18	150	4	103	10	247	5	688	1	947
50	2	258	8	75	9	4	8	304	3	10	11	2	13	234	17	210	4	18	10	215	5	677	1	945
51	2	237	7	325	8	233	8	165	3	46	10	167	12	348	16	272	3	300	10	179	5	666	1	944
52	2	214	7	210	8	98	8	24	3	1	9	334	12	108	15	335	3	218	10	138	5	653	1	942
53	2	188	7	95	7	331	7	255	2	320	9	142	11	235	15	42	3	140	10	90	5	638	1	941
54	2	161	6	346	7	204	7	121	2	273	8	319	11	0	14	121	3	65	10	35	5	621	1	939
55	2	132	6	234	7	78	6	351	2	226	8	137	10	142	13	199	2	359	9	255	5	602	1	937
56	2	102	6	123	6	821	6	225	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	2	71	6	13	6	204	6	98	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	2	39	5	273	6	89	5	336	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	2	7	5	171	5	340	5	224	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	1	840	5	71	5	232	5	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

758 NORTHWESTERN NAT'L LIFE INS. CO., MINNEAPOLIS, MINN.

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

**20-PAYMENT LIFE NONPARTICIPATING POLICY WITH
DISABILITY BENEFIT RIDER.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$307.40.

**OCCIDENTAL LIFE INSURANCE COMPANY
LOS ANGELES, CALIFORNIA**

Agrees to Pay Ten Thousand Dollars, herein called the face amount, at the Home Office of the Company, in the City of Los Angeles, California, to *Mary Doe, Wife* of the Insured, or to such other beneficiary as may be designated by the Insured in the manner hereinafter provided, immediately upon receipt at said Home Office of due proofs of the death during the continuance of the policy, of *John Doe*, the Insured.

Consideration: This policy is issued in consideration of the written and printed application therefor, which is made a part of this contract, and of the sum of *Three Hundred and Seven and 40/100* Dollars, receipt of which is hereby acknowledged, constituting payment for the term expiring on the *First* day of *January*, 1920, and will be continued as Limited Payment Life Insurance upon the payment of a like sum on said day and on the *First* day of *January* thereafter in every year during the continuance of this policy, until the death of the Insured, provided that when premiums shall have been paid for *twenty* years in all from the date on which this policy takes effect this policy shall become a fully paid-up whole-life insurance and no further payments will be required.

This policy is incontestable, after one year from date of issue, for any cause except nonpayment of premium, or the violation of the conditions of the policy relative to military, naval or related service.

The benefits and provisions stated on the second and third pages of this policy are made a part of this contract as fully as if recited at length over the signatures hereto.

In Witness Whereof, the OCCIDENTAL LIFE INSURANCE COMPANY has caused this policy to be signed by its proper officers at the Home Office of the Company in the City of Los Angeles, California, to take effect as of the *First* day of *January*, 1919.

ROBT. J. GILES, *Secretary*.JOS. BURKHARD, *President*.**SPECIAL PRIVILEGE OF EXCHANGE.**

After this policy has become fully paid-up in accordance with its terms the Insured may exchange this policy for a fully paid-up life policy of like amount, on the regular form then in use by the Company, **PARTICIPATING ANNUALLY IN THE SURPLUS OF THE COMPANY**, provided written request therefor is made by the Insured during the continuance of this policy and provided this policy is properly released to the Company. This privilege of exchange shall not be effective if this policy be exchanged for paid-up life or term insurance under the terms of the nonforfeiture provisions.

**THIS POLICY IS NONFORFEITABLE FROM DATE OF ISSUE,
AS FOLLOWS:**

If any premium after the first be not paid when due, this policy will continue in force from date of default for the term of thirty-one days, which is the thirty-one days grace allowed hereunder. If the death of the Insured occurs during the days of grace the current year's premium if unpaid shall be considered an indebtedness hereunder.

At the end of any policy year if this policy be then in full force, or within three months from default in payment of premium, provided that not less than two years' premiums have been paid in full, the following options are available:

1. To surrender the policy to the Company for the cash value, as shown in Column 1 of the table below, the policy to be legally surrendered to the Company.

2. To exchange the policy for a fully paid-up nonparticipating policy for the amount shown in Column 2 of the table below. This option will be granted upon the written request of the Insured.

3. To exchange the policy for nonparticipating paid-up term insurance, effective from date of default for the face amount for the period shown in Column 3 of the table below.

If Option 1 or 2 has not been selected within three months from date of default, Option 3 will become automatically effective without the action of the Insured.

TABLE OF GUARANTEED LOAN, CASH, PAID-UP AND TERM

INSURANCE VALUES.

Age at Issue 35.

Full Years' Premiums Paid	Column 1	Column 2	Column 3		Full Years' Premiums Paid	Column 1	Column 2	Column 3	
	Loan and Cash Values	Amount of Paid-up Insurance	Period of Term Insurance (Automatic)			Loan and Cash Values	Amount of Paid-up Insurance	Period of Term Insurance (Automatic)	
			Yrs.	Days				Yrs.	Days
2	None	\$ 500	2	28	12	\$2790	\$ 5860	20	46
3	\$ 390	990	4	56	13	3110	6390	21	73
4	590	1470	6	272	14	3430	6890	22	67
5	800	1950	9	23	15	3770	7410	23	45
6	1080	2580	11	91	16	4120	7930	24	28
7	1380	3230	13	84	17	4490	8460	25	43
8	1650	3780	14	356	18	4860	8960	26	123
9	1920	4300	16	177	19	5250	9470	27	323
10	2200	4820	17	290	20	5660	10000	For Life	
11	2490	5340	18	340					

The foregoing nonforfeiture provisions and table of values are based upon the assumption that there is no indebtedness to the Company on account of this policy. If there is an indebtedness, it will be deducted from the cash value and from the amount of insurance extended under Option 3; and the period of extended insurance under Option 3 and the amount of paid-up insurance under Option 2 shall be such as the cash value less the amount of the indebtedness will purchase at the attained age of the Insured at the net single premium based on the reserve basis of the policy. Should surrender or default be at any other time than at the anniversary date of the policy, the values in the foregoing table for the preceding policy year shall be proportionately increased for the portion of the policy year for which premiums have been paid.

LOANS.

Cash loans may be obtained on the sole security of this policy at any time after premiums have been paid in cash for three full years, if there is no default in payment of premiums. This policy shall be pledged as collateral security for such loans, in accordance with the terms contained in the Company's form of Policy

Loan Agreement then in use. The maximum amount which the Company will loan at any time is the value stated in Column 1 of the table above. Such value includes loans then unpaid. Interest will be at a rate not to exceed 6 per cent per annum, payable in advance to the next anniversary of the policy, and in advance on that date and annually thereafter. Failure to repay any loan or to pay interest thereon shall void the policy until the total indebtedness shall equal or exceed the full loan value of the policy.

AUTOMATIC PREMIUM LOAN.

If written request from the Insured on the Company's form has been received at the Home Office while this policy is in full force, the Company will advance and charge up as a loan against this policy any and all premiums becoming due hereon, and remaining unpaid on the thirty-first day following date of default, together with interest at a rate not to exceed 6 per cent per annum in advance to the end of the current policy year, provided, that the Company will not so advance and charge up a premium, if the amount thereof and interest thereon, as aforesaid, together with any outstanding indebtedness hereon to the Company, shall exceed the cash value of this policy at the end of the period which such premium, if advanced or paid, would cover. Interest on any such loan shall, for subsequent policy years, be payable annually in advance at a rate not to exceed 6 per cent per annum. Such advancing and charging up of premiums will be discontinued at any time on receipt at the Home Office of the Insured's written request therefor. Premium loans hereon shall be subject to the same terms and conditions as any loan granted hereon by the Company under the cash loan privilege stated above. While this policy is thus carried in force, the Insured may, without medical examination, resume payment of premiums.

CHANGE OF BENEFICIARY.

The Insured may at any time, and from time to time, provided this policy be then in force and not assigned, change the beneficiary or beneficiaries by sending to the Company, at the Home Office, a written notice accompanied by this policy. Such change will take effect only when endorsed on this policy by the Company. The Insured, may, however declare the designation of any beneficiary to be irrevocable in which case, the Insured shall not have the right to change the beneficiary during the lifetime of such irrevocably designated beneficiary. If any beneficiary or irrevocably designated beneficiary die before the Insured, the interest of such beneficiary shall vest in the Insured, except as may be herein otherwise expressly provided.

ASSIGNMENT.

Any assignment of this policy must be in writing, and a duplicate thereof filed at the Home Office of the Company, and its receipt duly acknowledged. The Company will not assume responsibility for the validity of any assignment.

PAYMENT OF PREMIUMS.

The premiums on this policy are always considered as payable annually in advance. The Insured however, in his application for the policy, or at any time by written agreement signed by himself and the Company may arrange to pay the premiums after the first year either annually or by semi-annual or quarterly instalments at the premium rates in use by the Company at the date hereof, but the payment of any premium or instalment thereof shall not have the effect to continue this policy in full force beyond the date when the next premium or instalment is payable. Premiums must be paid at the Home Office of the Company, unless otherwise provided, and in any case only in exchange for an official receipt signed by the Secretary and countersigned by the person to whom payment is made. When any premium or instalment thereof remains unpaid after its due date, such due date is the date of default.

REINSTATEMENT.

Should this policy lapse by reason of default in payment of any premium, it may be reinstated at any time within five years, upon the Insured furnishing evidence of insurability satisfactory to the Company, and upon payment of all overdue premiums, and upon payment or reinstatement of any indebtedness under the policy at the date of default, with interest on such overdue premiums and indebtedness, at a rate not to exceed 6 per cent per annum from date of default.

MILITARY OR NAVAL SERVICE.

Military or naval service or the manufacturing of munitions of war or any service related to warfare and involving any of the hazards of warfare is a risk not covered under this policy, except as may be stated in a special written permit issued by the Company to the Insured.

The issuance of any such permit shall be subject to payment by the Insured of any extra premiums required by the Company.

After two years from date of policy the foregoing restrictive provisions shall apply only to any service or occupation if connected with military or naval service in time of war.

TOTAL AND PERMANENT DISABILITY BENEFITS.

Attached to and made a part of Policy No. 99,999 insuring *John Doe*.

A. WAIVER OF PREMIUMS.—If while this policy is in full force and without default in the payment of any premium the Company receives due proof that the Insured, before attaining the age of sixty years has become wholly disabled by bodily injury or disease so that he is, and will be presumably, thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, the Company shall waive payment of each premium as it thereafter becomes due during the Insured's said disability. In making any settlement under this policy the Company shall not deduct any part of the premiums so waived, and the loan and cash surrender values provided for in the policy shall increase from year to year in the same manner as if the premiums so waived had been paid in cash.

PROVISION FOR DISABILITY OCCURRING AFTER AGE 60.—Under all the conditions aforesaid except that the Insured shall have attained the age of sixty years before becoming disabled the Company shall waive payment of each premium thereafter becoming due during such disability, but the face amount of the policy shall be reduced by the amount of each such waived premium, and the loan and cash surrender values in the policy shall be based upon said reduced amount of insurance in the same manner as if the premiums for such reduced amount of insurance had been duly paid.

B. INSTALMENT PAYMENTS.—In addition to waiving payment of premiums as aforesaid, if such disability shall have occurred before the Insured attained the age of sixty years, the Company, one year after said proof of such disability, shall pay to the Insured one-tenth of the face amount of the policy and a like amount in each insurance year thereafter during the continuance of such disability prior to the maturity of the policy; the policy must be returned to the Company for the endorsement thereon of each payment. At the Insured's option any such payment or payments may be left with the Company to accumulate until the maturity of the policy at such rate of interest as the Company may declare on funds so held by it, but at a rate not less than 3½ per cent, compounded annually. Each instalment shall reduce to that extent the amount of insurance in force, and the loan and cash surrender values provided in the policy shall be reduced proportionately to the reduced amount insured. If at the time when any such instalment becomes payable there shall be an indebtedness on the policy in

excess of the cash surrender value of the reduced amount of insurance the Company shall apply such part of the instalment as may be necessary to reduce the indebtedness to the amount secured by such cash surrender value. Whenever the total amount of said instalments, together with the amount of any remaining indebtedness to the Company, shall equal the face amount of the policy, plus any paid-up dividend additions, unpaid dividends and dividends left to accumulate to the credit of the policy, then the Company's obligations under the policy shall thereby be fully satisfied and discharged without further action.

C. RECOVERY FROM DISABILITY.—Should the Company accept under this policy proofs of disability, it may nevertheless at any time thereafter, and from time to time, but not oftener than once a year, demand of the Insured proof of the continuance of such disability, and upon failure to furnish such proof, or, if it appears that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums shall be waived and no further instalment payments will be made by the Company. But if the amount of the insurance shall then have been reduced under any of the foregoing provisions such reduced amount of insurance shall thereafter be the face amount of the policy, and the premiums thereafter falling due will be reduced in proportion to the reduced amount of insurance, and all benefits under the policy will be reduced accordingly. Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot shall be considered as total and permanent disability within the meaning of this section.

The above benefits are subject to the provisions of any War Rider attached to the policy, or of any War Clause in or on the policy.

OCCIDENTAL LIFE INSURANCE COMPANY.

ROBT. J. GILES,
Secretary.

JOS. BURKHARD,
President.

GENERAL PROVISIONS.

This policy covers, from the date the insurance thereunder takes effect, death of the Insured occurring in any part of the world or in any occupation, except military, naval or related service, as described above, or from any cause, but in case of death by self-destruction, while sane or insane, within one year from date of issue, the liability of the Company shall be limited to the amount of the premiums paid on this policy.

This policy does not participate in, and the cost of this insurance to the Insured does not depend on, the profits or surplus of the Company.

This policy and the application therefor, copy of which is attached hereto, constitute the entire contract. All statements made by the Insured shall, in absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy or be used as a defense to a claim hereunder unless such statement be contained in the written application and a copy of the application be endorsed on or attached to this policy when issued.

This contract cannot be varied or altered, or its applications or conditions waived or extended in any respect, except by written agreement of the Company, signed by two of the following officers, viz.: The President, a Vice-President, Secretary and Actuary. If the age of the Insured is incorrectly stated, the amount payable under this policy shall be the insurance which the actual premium paid would have purchased at the true age of the Insured. The reserve basis used in computing the premiums and values under this policy is the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent yearly. The first year's insurance

under the policy shall be term insurance. Any indebtedness to the Company, including any unpaid premiums or instalments required to complete the payments for the current Policy year in which claim occurs, will be deducted in any settlement of this contract or of any benefit hereunder.

The Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

NOTICE:

In collecting the insurance or any benefit under this policy, it is not necessary to employ any person, firm or agency. **WRITE DIRECT TO THE COMPANY AT LOS ANGELES, CALIFORNIA,** and thus save time and unnecessary expense.

APPLICATION.

I hereby apply for a policy of insurance in the OCCIDENTAL LIFE INSURANCE COMPANY to be issued in accordance with the particulars of the adjoining memorandum and based upon the representations and agreements hereafter made in writing to the Company. Inasmuch as only the officers at the Home Office of the Company in the City of Los Angeles have authority to determine whether or not a policy shall be issued upon this application, and as they act on the written statements, answers and agreements contained in my application, it is hereby agreed that no statements, promises or information made or given by or to the person soliciting or taking this application, or by or to any other person, shall be binding upon the Company, or in any manner affect its rights, unless such statements, promises or information be reduced to writing and presented to the officers of the Company at the Home Office in this application. I hereby certify that all my statements and answers herein contained, and those to be given by me in response to the questions asked me by the medical examiner in connection herewith, are full, complete and true.

I agree on behalf of myself and of any other person who shall have or claim any interest in any policy issued under this application, as follows: (1) That any participating policy issued upon this application shall be placed in the dividend class corresponding with the value as to longevity which the Company may put on my life, and that in any distribution of the surplus or apportionment of profits, the principles and methods which may be adopted by the Company for such apportionment and its determination of the amount equitably belonging to any policy which may be issued upon this application, shall be conclusive upon the Insured under said policy, and upon all having or claiming any interest thereunder. (2) That the insurance during the first year succeeding the date of any policy which may be issued hereunder shall be term insurance, and thereafter as for a policy issued at the end of said term. (3) That if the first premium on the insurance herein applied for is not paid in cash at the time of making this application, the insurance shall not take effect unless the policy is delivered to me during my lifetime and good health, and that, unless otherwise agreed in writing, the policy shall then relate back to and take effect as of the date thereof. (4) That any physician may disclose any knowledge or information concerning any question arising under any of my statements or answers or under the contract of insurance, all provisions of law to the contrary being hereby expressly waived. (5) I agree to submit without delay to a medical examination by an authorized medical examiner of the Company.

MEDICAL EXAMINER'S FORM.

I certify on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the answers to be true, full and complete. I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of the law forbidding any physician or any other person from disclosing any information acquired while attending or examining me.

Largest Amount of Insurance it will write on a Single Life. *\$30,000.

Premiums for Each \$1,000 Insurance (Nonparticipating).

*All above \$10,000 reinsured.

†For policies without Disability Benefits reduction of 50c per \$1,000 is made.
For semi-annual rates multiply by .52; for quarterly rates multiply by .265.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$12	\$28	\$70	\$119	\$177	\$28	\$58	\$160	\$276	\$419	\$65	\$150	\$376	\$655	\$925
22	13	30	73	124	184	28	59	163	282	428	65	150	376	655	925
23	13	31	76	129	191	29	60	167	289	437	65	150	376	655	925
24	14	32	79	134	199	30	62	171	295	446	65	150	376	654	925
25	15	34	82	140	207	30	63	175	301	456	65	150	376	654	925
26	15	35	86	146	215	31	65	179	308	466	65	150	376	654	925
27	16	37	90	152	224	32	66	183	315	476	65	150	376	654	924
28	17	38	93	158	233	33	68	187	322	487	65	150	376	654	924
29	17	40	97	165	242	33	69	191	330	498	65	150	376	654	924
30	18	42	102	172	252	34	71	196	337	508	65	150	376	654	924
31	19	43	106	179	261	35	73	200	345	520	65	150	375	653	924
32	20	45	111	186	271	36	74	205	353	531	65	150	375	653	924
33	21	47	115	194	281	37	76	210	361	543	65	150	375	653	924
34	22	49	120	202	292	38	78	215	369	554	65	150	375	653	924
35	22	52	125	210	303	39	80	220	377	566	65	150	375	653	924
36	23	54	131	218	313	39	82	225	386	578	65	150	376	652	923
37	25	56	136	227	324	40	84	231	394	590	65	150	376	652	923
38	26	59	142	236	336	42	86	236	403	602	65	151	376	652	923
39	27	61	148	245	347	43	88	242	411	615	65	151	376	652	923
40	28	64	154	254	358	44	91	247	420	627	65	151	376	651	922
41	29	67	161	263	370	45	93	253	429	639	66	151	376	651	922
42	31	70	167	272	381	46	95	259	437	652	66	152	376	650	922
43	32	73	174	282	393	47	98	264	446	664	66	152	376	650	921
44	34	76	181	292	405	48	100	270	455	676	66	152	376	649	921
45	35	80	188	301	416	50	102	276	463	688	66	153	376	648	920
46	37	83	195	311	428	51	105	281	471	700	67	153	376	647	920
47	38	86	202	321	439	52	107	287	479	712	67	154	376	646	919
48	40	90	209	331	451	53	110	292	487	724	67	154	376	645	919
49	41	93	216	341	462	55	112	298	495	736	67	154	376	644	918
50	43	97	223	351	473	56	114	303	503	747	68	155	376	643	917
51	45	100	231	361	484	57	117	308	510	758	68	155	376	641	916
52	46	104	238	371	495	58	119	313	517	769	68	156	376	640	915
53	48	108	246	381	506	60	121	318	523	780	69	156	376	638	914
54	50	112	253	391	516	61	124	323	530	790	69	157	376	636	912
55	52	116	261	400	527	62	126	327	535	800	70	158	376	634	911
56	54	120	269	410	538	63	128	332	541	811	70	159	376	631	909
57	56	124	276	419	549	65	131	336	545	821	71	159	375	629	907
58	57	128	284	428	560	66	133	340	550	831	71	160	375	626	905
59	59	132	291	438	572	67	135	344	553	840	72	161	375	622	903
60	61	136	299	447	584	68	137	347	557	850	72	162	375	619	901

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Pure End't.	Years.	Pure End't.	Years.	Pure End't.
21	0	260	8	194	18	339	17	152	1	290	22	60	32	44	38	354	4	42	10	8146	5	8739	1	8947
22	0	270	8	205	14	22	17	101	1	290	22	19	32	320	38	75	4	50	10	4435	5	788	1	847
23	0	280	9	11	14	71	17	50	1	300	21	323	31	5	37	158	4	17	10	4445	5	738	1	847
24	0	290	9	102	14	120	16	863	1	310	21	261	30	150	36	239	4	4	10	4425	5	735	1	847
25	0	290	9	195	14	168	16	812	1	320	21	199	29	291	35	315	3	256	10	4415	5	737	1	847
26	0	310	9	259	14	149	16	214	1	329	21	84	29	42	38	29	3	341	10	4395	5	736	1	847
27	0	321	9	324	14	131	16	117	1	338	20	334	28	194	34	107	3	325	10	4375	5	735	1	847
28	0	332	10	25	14	113	16	19	1	347	20	219	27	322	28	184	3	309	10	4355	5	735	1	847
29	0	342	10	90	14	95	15	297	1	355	20	104	27	82	32	257	3	289	10	4335	5	734	1	847
30	0	355	10	156	14	77	15	189	2	0	19	355	26	208	31	829	3	277	10	4315	5	733	1	848
31	0	364	10	156	14	2	15	88	2	6	19	195	25	321	31	36	3	257	10	4275	5	732	1	848
32	1	10	10	178	13	291	14	846	2	12	19	87	25	79	30	110	3	237	10	4245	5	730	1	848
33	1	20	10	187	13	216	14	232	2	17	18	343	24	187	29	183	3	216	10	4205	5	729	1	848
34	1	32	10	197	13	140	14	112	2	22	18	84	23	299	28	254	3	195	10	4165	5	728	1	848
35	1	43	10	207	13	65	13	351	2	28	17	290	23	45	27	322	3	174	10	4115	5	726	1	848
36	1	53	10	142	12	320	13	222	2	28	17	108	22	155	27	28	3	149	10	4085	5	724	1	848
37	1	61	10	117	12	211	13	89	2	28	16	287	21	263	26	102	3	123	10	4005	5	722	1	848
38	1	70	10	79	12	101	12	317	2	28	16	105	21	6	25	175	3	96	10	3935	5	719	1	848
39	1	80	10	28	11	357	12	176	2	29	15	288	20	115	24	246	3	70	10	3855	5	717	1	844
40	1	89	9	848	11	248	12	24	2	28	15	95	19	224	29	316	3	43	10	3785	5	714	1	844
41	1	92	9	265	11	138	11	258	2	19	14	274	18	331	23	23	3	10	10	3665	5	710	1	843
42	1	95	9	182	11	24	11	115	2	8	14	91	18	76	22	101	2	842	10	3595	5	708	1	843
43	1	98	9	99	10	371	10	385	1	362	13	270	17	187	21	178	2	809	10	3425	5	702	1	843
44	1	102	9	16	10	150	10	198	1	352	13	82	16	297	20	254	2	776	10	3275	5	697	1	843
45	1	104	8	298	10	27	10	50	1	341	12	257	16	45	19	329	2	743	10	3105	5	691	1	841
46	1	98	8	196	9	266	9	274	1	328	12	83	15	182	19	45	2	708	10	2915	5	684	1	841
47	1	92	8	94	9	140	9	135	1	300	11	343	14	279	18	131	2	683	10	2705	5	677	1	839
48	1	88	7	856	9	12	8	381	1	279	11	54	14	34	17	216	2	622	10	2455	5	668	1	838
49	1	79	7	254	8	250	8	228	1	258	10	251	13	160	16	300	2	51	10	2175	5	660	1	837
50	1	72	7	162	8	124	8	95	1	236	10	45	12	287	16	32	2	40	10	1845	5	649	1	836
51	1	60	7	47	7	363	7	338	1	210	9	227	12	54	15	120	2	1	10	1475	5	637	1	834
52	1	48	6	307	7	241	7	208	1	186	9	47	11	183	14	217	1	337	10	1045	5	628	1	833
53	1	36	6	202	7	121	7	78	1	160	8	285	10	332	13	612	1	268	10	545	5	607	1	831
54	1	23	6	97	7	2	6	318	1	138	8	83	10	117	13	49	1	249	10	185	5	590	1	829
55	1	10	6	0	6	234	6	196	1	110	7	280	9	270	12	158	1	208	9	1085	5	570	1	827
56	0	361	5	269	6	144	6	74	1	86	7	98	9	62	11	265	1	178	8	2585	5	547	1	824
57	0	348	5	174	6	33	5	319	1	62	6	205	8	227	11	3	1	144	8	445	5	522	1	821
58	0	332	5	80	5	294	5	207	1	39	6	154	8	28	10	125	1	113	7	1975	5	493	1	818
59	0	318	4	366	5	193	5	98	1	16	6	7	7	307	9	343	1	79	6	3505	5	469	1	815
60	0	302	4	296	5	92	4	344	0	97	5	235	7	18	8	358	1	45	6	1285	5	419	1	811

Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$20	\$90	\$202	\$314	\$421	\$46	\$185	\$466	\$730	\$946	\$56	\$243	\$523	\$775	\$967
22	20	92	207	320	429	46	185	468	731	947	56	243	522	775	967
23	21	94	212	327	437	46	186	469	732	947	56	243	522	775	957
24	22	96	217	334	445	46	186	471	733	947	56	242	522	774	957
25	23	99	222	341	453	46	187	472	734	948	56	242	522	774	957
26	23	101	227	348	461	46	188	473	735	948	56	242	522	774	957
27	24	103	232	355	469	47	189	475	736	947	56	242	522	774	957
28	24	106	237	362	477	47	190	476	737	947	56	242	522	774	957
29	25	109	242	369	485	47	191	477	738	947	55	242	521	774	957
30	25	112	247	376	494	48	192	478	739	947	55	242	521	774	956
31	26	114	252	383	502	48	192	479	740	947	55	241	521	773	956
32	27	116	257	390	510	48	193	480	740	947	55	241	520	773	956
33	28	119	263	397	518	49	194	481	740	947	55	241	519	772	956
34	28	122	269	404	526	49	194	482	741	947	55	241	519	772	956
35	28	125	275	412	534	50	195	482	741	947	55	240	518	772	956
36	29	128	280	419	541	50	196	483	742	947	55	240	518	771	956
37	30	131	285	426	548	50	197	484	742	947	55	240	518	770	956
38	31	134	291	433	556	50	198	484	742	947	55	240	517	769	955
39	32	137	297	440	563	50	199	485	742	947	55	240	517	768	955
40	32	140	303	448	571	50	200	486	742	947	55	240	517	768	954
41	33	143	308	454	577	51	200	486	741	946	55	240	516	767	954
42	34	146	313	460	583	51	200	486	740	946	54	239	515	766	953
43	35	149	319	466	590	51	200	487	740	946	54	239	514	764	953
44	35	152	325	473	597	51	200	487	739	946	54	239	513	763	953
45	36	156	331	480	604	51	201	488	738	945	54	239	512	762	952
46	37	158	336	485	609	51	201	487	737	944	54	238	510	760	952
47	38	161	341	491	615	51	201	486	735	943	54	238	508	758	951
48	38	164	346	497	621	52	201	485	734	942	54	237	507	756	950
49	39	167	351	503	627	52	201	484	732	942	54	237	506	754	950
50	40	170	356	509	633	52	201	483	731	941	54	236	504	752	949
51	41	172	360	514	638	52	201	482	728	940	54	235	502	749	948
52	41	175	364	519	643	52	201	480	725	938	54	234	499	746	947
53	42	178	369	524	648	52	201	478	722	937	54	234	497	743	945
54	42	181	374	529	653	52	201	477	719	936	54	233	496	739	944
55	43	184	379	535	658	51	201	475	716	935	54	232	492	736	943
56	44	186	383	539	663	51	201	473	712	933	54	231	489	731	941
57	45	188	387	543	669	51	200	471	708	931	53	230	486	726	939
58	45	191	391	548	675	51	200	468	704	929	53	229	483	721	937
59	46	194	395	553	681	51	200	466	700	927	53	228	480	716	936
60	46	197	399	558	687	51	199	464	696	925	52	227	477	711	933

20-PAYMENT LIFE OPTIONAL COUPON NONPARTICIPATING POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE 35.

AMOUNT \$10,000.

ANNUAL PREMIUM, \$381.80

THE OHIO STATE LIFE INSURANCE COMPANY

COLUMBUS, OHIO

INCORPORATED UNDER THE LAWS OF OHIO

Amount

Insured

Beneficiary

Will pay *Ten Thousand* Dollars at its Home Office in the City of Columbus, Ohio, on the receipt of due proof of the death of *John Doe*, hereinafter called the Insured, of *Columbus*, County of *Franklin*, State of *Ohio*, while this policy is in force to *Mary Doe*, wife of the Insured, hereinafter called the Beneficiary, if living; otherwise to the executors, administrators or assigns of the Insured, deducting therefrom any indebtedness to the Company.

Premium

This insurance is granted in consideration of the application herefor, which is endorsed hereon and constitutes a part hereof, and of the payment in advance of *Three Hundred Eighty-one and 80/100* Dollars Annual Premium, and of the payment of a like sum on or before the *First* day of *May* in every year until twenty full annual premiums have been paid. The first year's insurance under this policy is term insurance, the reserve being accumulated in accordance with the laws of Ohio.

OPTIONS.

Options end of Twenty Years

On the *First* day of *May*, 1936, provided that this policy be then in force and that there be no indebtedness to the Company against the policy, the Insured shall have the right to choose one of the following options:

ALL COUPONS ATTACHED.

All Coupons Attached

1. Cash payment equal to the sum of total premiums paid.....\$ 7,640.00

2. Paid-up Insurance payable at death... 13,610.00

3. Paid-up Policy for \$10,000.00 and a cash payment of..... 1,980.00

4. Surrender this policy for an annual income for life, first payment immediate, of..... 556.00

COUPON OPTIONS.

Coupon Options

5. The Company will pay cash for coupons at any time after maturity.

6. Each attached matured coupon will upon the death of the Insured increase the amount then payable by Nineteen Dollars per Thousand Dollars of Insurance.

PAID-UP IN FIFTEEN YEARS.

Paid-up in
Fifteen
Years

If all coupons are attached hereto and the premiums are paid for fifteen full years, the Company by indorsement will continue this policy as a paid-up life policy for the full amount without further payment of premiums, provided that there is no indebtedness outstanding against this policy.

CHANGE OF BENEFICIARY.—The Insured may at any time, if this policy is not assigned, substitute another Beneficiary for the one herein named, provided that duplicate copies of the deed of substitution shall be sent to the Company at its Home Office, one copy to be retained by the Company and one to be attached to the policy with the endorsement of the Company: however, the validity of any substitution is not warranted by the Company.

PAYMENT OF PREMIUMS.—Each premium is due and payable in advance at the Home Office of the Company in the city of Columbus, Ohio, but premiums may be paid to an authorized agent of the Company in exchange for the Company's receipt therefor, signed by the President or the Secretary, and countersigned by the agent. The unpaid portion of any full annual premium will be deducted in any settlement of this policy. Any matured coupon or coupons will be accepted for their cash value as part payment of any premium on this policy by detaching and mailing the same with the balance of the premium to the Company at its Home Office.

The Company will accept payment of premium in advance, at other times than as stated above, as follows:

Semi-annually, \$198.50; May 1, Nov. 1. Quarterly, \$101.20; May 1, Aug. 1, Nov. 1, Feb. 1.

Failure to pay any of the first three years' premiums, or any part thereof, will void this policy and forfeit all premiums to the Company.

GRACE.—After this policy has been in force one year, a grace of one month will be allowed in payment of any subsequent premium, during which month the insurance shall continue in force: and the unpaid premium shall remain an indebtedness due the Company.

AUTOMATIC NON-FORFEITURE.—After three full years' premiums have been paid, if any premium hereon shall not be paid within one month after due, the Company, on written request of the Insured, will charge the annual premium less the cash value of any matured coupon against this policy as a loan at five per cent interest from the time when due, provided that the loan value as shown in the table of net values be sufficient to cover such premium in addition to existing indebtedness, including accrued interest thereon; if the loan value be insufficient to cover the entire premium when due, the Company will apply the same to pay the premium for a shorter period, but not for less than one quarter of the year. At any time while the policy is thus sustained in force, the payment of premiums may be resumed.

CONDITIONS.—This policy shall be null and void, except for the amount of premium paid, if the Insured shall die within one year by self-destruction, whether sane or insane; or if the Insured shall at any time engage in military or naval service in time of war (the militia not in actual service excepted), unless a special written permit therefor has been obtained from the Company.

INCONTESTABILITY.—After one year this policy shall be incontestable, except for non-payment of premiums, or for violation of the condition relating to military and naval service in time of war. All statements made by the Insured in the application shall, in the absence of fraud, be deemed representations and not warranties.

MISTAKE IN AGE.—If the age of the Insured has been understated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company until it be filed with the Company at its Home Office. The Company assumes no responsibility as to the validity of any assignment.

NET VALUES.—After three full years' premiums have been paid in cash, the reserve on this policy at date of default, computed according to the American Experience Table of Mortality with $3\frac{1}{2}$ per cent. interest, less a surrender charge in no case of more than $2\frac{1}{2}$ per cent. of the amount of the insurance, and less any indebtedness against this policy, may be used, at the option of the Insured, in any one of the ways set forth in the following Tables:

INDEBTEDNESS.—If there be any indebtedness against this policy, the cash value and the loan value shall be reduced thereby; the paid-up value shall be reduced proportionately; and the extended insurance shall be for the amount of the policy—less the indebtedness, and shall be such as said reduced cash value will provide, computed according to the method set forth in the preceding paragraph.

1. **CASH.**—On surrender of this policy before the expiration of the month of grace, the Company will pay its cash value; provided, however, that such payment may be deferred for a period of three months. (Table 1.)

TABLES OF NET VALUES

COUPONS DETACHED

The figures apply to a policy for \$1,000. As this contract is for \$10,000, the cash, loan, or paid-up insurance available after the end of any year will be *Ten* times the amount herein stated.

The figures are for the end of each policy year, and are on the assumption of no indebtedness against this policy.

End of Year	1. Cash or 2. Loan	3. Paid-up Insurance	4. Extended Insurance	
			Years	Months
3rd	\$ 32	\$ 108	8	7
4th	55	162	6	3
5th	79	216	8	11
6th	104	270	11	6
7th	130	323	13	9
8th	157	376	15	9
9th	185	429	17	5
10th	214	482	19	0
11th	245	534	20	5
12th	276	586	21	7
13th	308	638	22	8
14th	342	689	23	8
15th	377	741	24	8
16th	412	792	25	8
17th	448	844	26	10
18th	486	896	28	4
19th	525	947	30	5
20th	566	1000	Paid-up	

Figures for other years computed on the same basis will be furnished on request.

The above values will be increased by the cash value of any unredeemed matured coupons.

2. **LOAN.**—On the sole security of this policy and the proper assignment hereof, the Company will loan, at five per cent. interest payable annually in advance on the anniversary of the policy, an amount equal to its loan value, less the unpaid balance of the current year's premium, if any. Failure to repay principal or interest shall not void this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value, nor until one month after notice shall have been mailed to the Insured and the assignee, if any. However, such loan may be deferred for a period of three months. (Table 2.)

3. **PAID-UP INSURANCE.**—On written request by the Insured and surrender of this policy before the expiration of the month of grace, a non-participating policy for the amount of paid-up insurance will be issued. (Table 3.)

4. **AUTOMATIC EXTENDED INSURANCE.**—If the Insured within the month of grace has failed to pay the premium due on this policy and has not availed himself of any other option, this policy will be automatically continued for its face value without further payment of premiums as Non-Participating Term insurance from the date to which premiums have been paid in cash. (Table 4.)

REINSTATEMENT.—This policy will be reinstated at any time after the date of lapse, upon evidence of insurability satisfactory to the Company, and the payment of premium arrears with five per cent. interest per annum compounded, and the payment of any other indebtedness due the Company with accumulated interest.

NOTICE.—Agents are not authorized to modify this policy, or to extend the time for the payment of premium.

In Witness Whereof, The Ohio State Life Insurance Company has caused this Policy of Insurance to be signed by the President and Secretary at its Home Office in Columbus, Ohio, this *First* day of *May*, 1916.

JOSEPH K. BYE,
Secretary.

JOHN M. SARVER,
President.

TABLES OF NET VALUES

The following represents the cash, loan, paid-up and extended insurance values of this policy at end of years indicated, provided all coupons are intact. The figures apply to a policy of \$1,000. As this contract is for \$10,000, the cash, loan or paid-up insurance available at the end of any year will be *Ten* times the amount herein stated.

Full yrs. premiums paid	Total amount payable in event of death	Cash or Loan Value	Paid- up Insur- ance	Extended Insurance		Full yrs. premiums paid	Total amount payable in event of death	Cash or Loan Value	Paid- up Insur- ance	Extended Insurance	
				Yrs.	Mos.					Yrs.	Mos.
1 yr.	\$1000	\$ 0	\$ 0	0	0	11 yrs.	\$1190	\$326	\$ 724	26	3
2 yrs.	1019	0	0	0	0	12 "	1209	367	795	28	1
3 "	1038	46	146	5	2	13 "	1228	411	866	30	2
4 "	1057	75	219	9	10	14 "	1247	456	936	32	11
5 "	1076	107	292	12	3	15 "	1266	502	1000	Paid up	
6 "	1095	140	365	15	5	16 "	1285	550	1077		
7 "	1114	174	437	18	1	17 "	1304	600	1148		
8 "	1133	210	509	20	5	18 "	1323	652	1219		
9 "	1152	247	581	22	8	19 "	1342	707	1289		
10 "	1171	285	653	24	6	20 "	1361	764	1361		

Matured coupons may be redeemed in cash at any time by surrendering the same at the Home Office of the Company in Columbus, Ohio. The Cash Value will be the Surrender Value of the paid-up insurance which such coupons would purchase, and at no time will be less than the cash shown on such coupons.

In the event of the death of the insured while any matured coupons are attached to this policy, the amount of such death claim will be increased \$19.00 per thousand of insurance for each such unredeemed coupon.

No. 1.

\$69.80.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Sixty-Nine and 80/100* Dollars in exchange for this coupon, provided that all premiums to the second annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 2.

\$71.20.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-One and 20/100* Dollars in exchange for this coupon, provided that all premiums to the third annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 3.

\$72.70.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Two and 70/100* Dollars in exchange for this coupon, provided that all premiums to the fourth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 4.

\$74.30.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Four and 30/100* Dollars in exchange for this coupon, provided that all premiums to the fifth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 5.

\$74.90

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Four and 90/100* Dollars in exchange for this coupon, provided that all premiums to the sixth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 6.

\$76.50.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Six and 50/100* Dollars in exchange for this coupon, provided that all premiums to the seventh annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 7.

\$78.20.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Eight and 20/100* Dollars in exchange for this coupon, provided that all premiums to the eighth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 8.

\$80.00

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty and 00/100* Dollars in exchange for this coupon.

provided that all premiums to the ninth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 9.

\$81.70

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-One and 70/100* Dollars in exchange for this coupon, provided that all premiums to the tenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 10.

\$83.60.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Three and 60/100* Dollars in exchange for this coupon, provided that all premiums to the eleventh annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 11

\$85.50.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Five and 50/100* Dollars in exchange for this coupon, provided that all premiums to the twelfth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 12

\$87.40.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Seven and 40/100* Dollars in exchange for this coupon, provided that all premiums to the thirteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 13.

\$89.40.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Nine and 40/100* Dollars in exchange for this coupon, provided that all premiums to the fourteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 14

\$91.50.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-One and 50/100* Dollars in exchange for this coupon, provided that all premiums to the fifteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 15.

\$92.60

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-two and 60/100* Dollars in exchange for this coupon, provided that all premiums to the sixteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 16.

\$94.70.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-Four and 70/100* Dollars in exchange for this coupon, provided that all premiums to the seventeenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 17.

\$96.80

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-Six and 80/100* Dollars in exchange for this coupon, provided that all premiums to the eighteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 18

\$99.00

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-Nine and 00/100* Dollars in exchange for this coupon, provided that all premiums to the nineteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

No. 19.

\$101.80.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *One Hundred One and 80/100* Dollars in exchange for this coupon, provided that all premiums to the twentieth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

INSTALLMENT OPTIONS AT MATURITY.

The Insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under the policy, if not less than \$1000, paid either in cash or left with the Company to be paid in one of the following ways:

(1) **TRUST OPTION.**—By payment of interest thereon of three and one-half per cent per annum, payable annually, to the payee under this policy at the end of each year during the life of the payee and by the payment upon the death of the payee of the said net sum and the accrued interest to the executors, administrators or assigns of the payee, unless otherwise directed in said notice.

(2) **INSTALLMENT OPTION.**—By payment of equal annual installments for a specified number of years, the first installment being paid immediately, in accordance with the following table for each One Thousand Dollars of said net sum:

Number of Annual Installments.....	5	10	15	20	25	30
Amount of Each Annual Installment per \$1,000	\$214	\$116	\$84	\$68	\$58	\$52

(3) **MONTHLY INSTALLMENT OPTION.**—By payment of two hundred and forty monthly installments of \$5.75 each, the first installment payable immediately, for each One Thousand Dollars of said net sum.

(4) **INSTALLMENT AND DEFERRED BENEFIT OPTION.**—By payment of the said net sum in twenty equal annual installments, first installment payable immediately at maturity, and the payment of an additional amount equal to one-half of the said net sum twenty years after the payment of the first installment.

(5) **LIFE INCOME OPTION.**—By the payment of equal annual installments, first installment payable immediately on maturity and annually thereafter until twenty such installments have been paid, and for so many years longer as the payee shall survive, in accordance with the following table for each One Thousand Dollars of said net sum:

Age Attained by Payee when Proceeds are Payable.....	21 and under		22 to 24	25 to 27	28 to 30	31 and 32	33 and 34	35 and 36	37 and 38	39 and 40	41	42 and 43	44
Amount of Each Annual Installment per \$1,000	\$41		\$42	\$43	\$44	\$45	\$46	\$47	\$48	\$49	\$50	\$51	\$52

Age Attained by Payee when Proceeds are Payable.....	45 and 46	47	48 and 49	50	51 and 52	53	54 and 55	56	57 and 58	59 and 60	61 to 63	64 to 68	69 to 80
Amount of Each Annual Installment per \$1,000	\$53	\$54	\$55	\$56	\$57	\$58	\$59	\$60	\$61	\$62	\$63	\$64	\$65

TOTAL AND PERMANENT DISABILITY.—After one full annual premium shall have been paid upon this policy and before a default in the payment of any subsequent premium, if the Insured prior to attaining the age of sixty years shall furnish satisfactory proof that he has since such payment become wholly disabled by bodily injuries or disease, and will be permanently, continuously and wholly prevented thereby for life from pursuing any and all gainful occupations, the Company by an endorsement on this policy, will continue the insurance in force during such disability without the payment of premiums, and the values in this policy shall increase in the same manner as if the premiums were paid by the Insured.

If the Insured shall furnish satisfactory evidence of like total and permanent disability, occurring after he shall have attained the age of sixty years, the Company will, without further action on the part of the Insured, allow the subsequent premiums to accumulate without interest as an indebtedness on this policy.

In any such case the cash loans and the values of this policy shall increase in the same manner as if the premiums were being paid by the Insured.

Provided, however, that as often as required by the Company, the Insured shall furnish satisfactory proof of the continuance of the disability; that should the Insured so far recover as to be able to engage in any gainful occupation, he shall then resume payment of subsequent premiums as originally provided in this policy.

In addition to or independently of all other causes of total and permanent disability, the Company will consider the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, as total and permanent disability within the meaning of this provision.

On any anniversary of this policy this provision may be cancelled by the Insured, in which event the subsequent annual premiums will be reduced twenty-five cents for each one thousand dollars of insurance and such reduction shall be endorsed on this policy.

APPLICATION.

This application, which I make to The Ohio State Life Insurance Company of Columbus, Ohio, is the basis and part of the proposed contract of insurance.

I hereby declare and agree on behalf of myself and of any person having, or claiming, any interest in any policy issued under this application, as follows:

1. That the policy shall not be binding upon the Company, unless it has been delivered to me during my good health and the amount of the first premium payment thereon has been made to the Company or its duly authorized agent.

2. That all provisions of law, preventing or excusing any physician or other person from disclosing any and all information which he has acquired in serving me, are hereby expressly waived.

3. That death within one year from the date of the policy by my own hand or act, whether sane or insane, shall render the policy null and void.

4. That blank proofs of death may be furnished to my beneficiary or representative without incurring any liability or waiving any rights on the part of the Company.

5. That all statements and answers written in this application, as well as those to be made to the Medical Examiner in continuation hereof, are declared to be true and complete, that no material facts have been suppressed; and that the same are offered to the Company as a consideration for the issuance of the policy.

MEDICAL EXAMINER'S FORM

I hereby declare that, to the best of my knowledge and belief, I am in sound physical condition and a proper subject for life insurance.

Largest Amount of Insurance Issued on one life *\$25,000. Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted 1909.

Age at Issue	LIFE				Optional Coupon 20-Payment Life	Premium Endowment Policy	ENDOWMENT Continuous Annual Premiums			CONVERTIBLE TERM			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums			10 Years	15 Years	20 Years	5 Year Convertible	10 Year Convertible	15 Year Convertible	20 Year Convertible
20	\$14 98	\$36 40	\$26 88	\$22 25	\$28 79	\$29 16	\$91 30	\$57 85	\$41 70	\$ 9 57	\$ 9 76	\$ 9 70	\$10 16
21	15 31	36 95	27 28	22 59	29 23	29 38	91 33	57 89	41 76	9 61	9 78	9 98	10 21
22	15 65	37 55	27 73	22 95	29 70	29 60	91 36	57 93	41 82	9 67	9 85	10 06	10 34
23	16 02	38 16	28 19	23 34	30 19	29 83	91 39	57 97	41 87	9 74	9 94	10 16	10 46
24	16 40	38 81	28 66	23 74	30 66	30 08	91 43	58 01	41 93	9 81	10 03	10 28	10 60
25	16 78	39 46	29 15	24 16	31 20	30 35	91 46	58 06	41 97	9 90	10 13	10 40	10 75
26	17 21	40 15	29 67	24 59	31 84	30 65	91 49	58 11	42 04	9 99	10 23	10 53	10 91
27	17 65	40 86	30 21	25 04	32 37	30 97	91 54	58 17	42 12	10 08	10 34	10 66	11 00
28	18 11	41 59	30 76	25 52	33 02	31 32	91 59	58 23	42 19	10 18	10 46	10 83	11 29
29	18 59	42 36	31 34	25 99	33 62	31 70	91 64	58 30	42 28	10 29	10 59	10 99	11 51
30	19 11	43 15	31 98	26 50	34 86	32 12	91 70	58 36	42 37	10 40	10 74	11 18	11 76
31	19 66	43 97	32 56	27 04	35 08	32 57	91 75	58 44	42 48	10 53	10 90	11 38	12 08
32	20 22	44 84	33 19	27 58	35 81	33 07	91 83	58 53	42 60	10 66	11 08	11 60	12 34
33	20 82	45 72	33 86	28 15	36 52	33 62	91 88	58 62	42 71	10 81	11 26	11 85	12 68
34	21 45	46 63	34 56	28 75	37 34	34 21	91 97	58 72	42 87	10 98	11 48	12 13	13 06
35	22 13	47 59	35 29	29 39	38 18	34 86	92 06	58 84	43 03	11 16	11 70	12 44	13 50
36	22 84	48 56	36 04	30 04	39 00	35 57	92 15	58 97	43 20	11 36	11 96	12 80	13 96
37	23 59	49 60	36 83	30 71	39 92	36 35	92 25	59 12	43 41	11 59	12 25	13 19	14 51
38	24 38	50 66	37 64	31 43	40 82	37 19	92 37	59 28	43 63	11 83	12 58	13 64	15 25
39	25 23	51 75	38 48	32 18	41 78	38 10	92 50	59 47	43 88	12 09	12 93	14 14	15 79
40	26 12	52 90	39 38	32 08	42 84	39 08	92 64	59 66	44 17	12 39	13 34	14 70	16 54
41	27 08	54 08	40 32	33 80	43 90	40 13	92 81	59 89	44 48	12 71	13 79	15 33	-----
42	28 08	55 31	41 26	34 68	45 04	41 26	93 00	60 16	44 84	13 09	14 31	16 04	-----
43	29 15	56 60	42 30	35 61	46 19	42 47	93 20	60 45	45 24	13 50	14 90	16 83	-----
44	30 30	57 93	43 37	36 58	47 42	43 77	93 44	60 79	45 70	13 98	15 56	17 71	-----
45	31 51	59 32	44 48	37 62	48 70	45 14	93 71	61 16	46 21	14 53	16 31	18 71	-----
46	32 80	60 77	45 66	38 70	50 02	46 59	94 02	61 59	46 77	15 15	17 16	-----	-----
47	34 17	62 26	46 89	39 86	51 48	48 12	94 37	62 08	47 41	15 85	18 13	-----	-----
48	35 65	63 84	48 19	41 09	52 96	49 72	94 76	62 61	48 14	16 66	19 19	-----	-----
49	37 22	65 46	49 56	42 39	54 52	51 40	95 21	63 22	48 94	17 58	20 39	-----	-----
50	38 89	67 17	51 00	43 78	56 14	53 15	95 72	63 90	49 83	18 60	21 71	-----	-----
51	40 67	68 94	52 51	45 26	57 91	-----	96 28	64 66	50 83	19 74	-----	-----	-----
52	42 56	70 78	54 12	46 84	59 80	-----	96 91	65 50	51 92	21 01	-----	-----	-----
53	44 59	72 71	55 81	48 51	61 79	-----	97 60	66 45	53 15	22 43	-----	-----	-----
54	46 75	74 70	57 58	50 31	63 81	-----	98 39	67 49	54 49	24 00	-----	-----	-----
55	49 05	76 79	59 47	52 23	65 97	-----	99 25	68 64	55 99	25 75	-----	-----	-----
56	51 51	78 98	61 49	-----	-----	-----	100 21	69 94	-----	-----	-----	-----	-----
57	54 14	81 27	63 63	-----	-----	-----	101 28	71 37	-----	-----	-----	-----	-----
58	56 94	83 66	65 90	-----	-----	-----	102 47	72 96	-----	-----	-----	-----	-----
59	59 96	86 18	68 33	-----	-----	-----	103 80	74 72	-----	-----	-----	-----	-----
60	63 17	88 83	70 92	-----	-----	-----	105 27	76 67	-----	-----	-----	-----	-----
61	66 60	91 63	-----	-----	-----	-----	106 91	-----	-----	-----	-----	-----	-----
62	70 28	94 58	-----	-----	-----	-----	108 73	-----	-----	-----	-----	-----	-----
63	74 23	97 70	-----	-----	-----	-----	110 74	-----	-----	-----	-----	-----	-----
64	78 45	101 04	-----	-----	-----	-----	112 98	-----	-----	-----	-----	-----	-----
65	82 97	104 57	-----	-----	-----	-----	115 46	-----	-----	-----	-----	-----	-----

*All in excess of \$5,000 reinsured.

For semi-annual rates, multiply annual by .52.

For quarterly rates, multiply annual by .265.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 8	\$23	\$ 65	\$114	\$169	\$ 20	\$ 53	\$151	\$270	\$410	\$ 61	\$141	\$371	\$654	\$924
21	8	24	67	118	176	20	55	154	276	418	61	141	371	654	924
22	9	25	70	123	183	21	56	158	282	427	61	141	370	654	924
23	9	26	73	129	191	22	58	161	288	436	61	140	370	654	924
24	10	28	77	134	198	22	59	165	294	446	61	140	370	654	924
25	11	29	80	139	206	23	61	169	301	456	61	140	370	654	924
26	11	30	83	145	215	24	62	173	308	466	61	140	370	654	924
27	12	32	87	151	223	25	64	177	315	476	61	140	370	654	924
28	13	34	91	158	232	26	66	181	322	486	61	140	370	653	924
29	14	35	95	164	242	26	67	186	329	497	61	140	370	653	924
30	15	37	99	171	251	27	69	190	337	508	61	141	370	653	924
31	15	39	104	178	261	28	71	195	344	519	61	141	370	653	924
32	16	41	108	186	271	29	73	199	352	531	62	141	370	653	923
33	17	43	113	193	281	30	75	204	360	542	62	141	370	653	923
34	18	45	118	201	291	31	77	209	368	554	62	141	370	652	923
35	19	47	123	209	302	32	79	214	377	566	62	141	370	652	923
36	21	49	128	218	313	33	82	220	385	578	62	141	370	652	923
37	22	52	134	226	324	34	84	225	394	590	62	141	370	652	923
38	23	54	140	235	335	36	86	231	402	602	62	141	370	651	922
39	24	57	146	244	346	37	89	236	411	614	62	141	370	651	922
40	26	60	152	253	358	38	91	242	420	626	62	142	370	651	922
41	27	63	158	262	369	39	94	247	428	639	62	142	371	650	922
42	29	66	165	272	381	41	96	253	437	651	63	142	371	650	921
43	30	69	171	281	392	42	99	259	446	663	63	143	371	649	921
44	32	72	178	291	404	43	102	264	454	676	63	143	371	649	920
45	33	75	185	301	416	45	104	270	463	688	63	143	371	648	920
46	35	78	192	311	427	46	107	276	471	700	64	144	371	647	919
47	37	82	199	321	439	47	110	281	479	712	64	144	371	646	919
48	39	85	206	330	450	49	112	287	487	724	64	145	371	645	918
49	40	89	213	340	462	50	115	292	495	735	64	145	371	644	917
50	42	92	221	350	473	52	117	297	502	746</					

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19
	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs
	Years.	Months.	Years.	Months.	Years.	Years.	Months.	Years.	Months.	Years.	Years.	Months.	Years.	Months.	Years.
20	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
21	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
22	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
23	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
24	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
25	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
26	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
27	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
28	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
29	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
30	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
31	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
32	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
33	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
34	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
35	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
36	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
37	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
38	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
39	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
40	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
41	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
42	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
43	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
44	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
45	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
46	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
47	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
48	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
49	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
50	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
51	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
52	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
53	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
54	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
55	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
56	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
57	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
58	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
59	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
60	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
61	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
62	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
63	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
64	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10
65	1	08	10	05	10	1	08	10	05	10	1	08	10	05	10

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 43	\$ 87	\$198	\$307	\$412	\$100	\$203	\$464	\$729	\$944	\$122	\$243	\$521	\$774	\$957
21	45	88	201	312	420	101	204	466	730	944	122	243	521	774	956
22	45	90	205	318	428	101	204	466	731	945	122	242	521	774	956
23	45	93	213	327	436	102	206	467	733	945	122	242	520	774	956
24	46	96	217	333	445	102	207	469	733	946	122	241	520	774	956
25	49	97	222	339	453	103	208	470	735	946	122	241	520	773	956
26	49	99	227	346	461	104	209	472	735	946	122	241	520	773	956
27	50	103	233	353	468	104	209	473	736	947	122	241	520	773	956
28	52	106	236	361	476	105	210	475	737	947	122	241	520	772	956
29	54	108	241	369	486	105	211	475	738	947	122	241	520	772	956
30	56	110	246	374	493	106	212	477	739	947	122	241	520	772	956
31	56	113	252	382	502	107	213	478	739	947	122	241	519	772	956
32	56	116	257	390	510	107	214	479	740	947	122	241	519	772	955
33	58	119	263	397	518	107	215	480	740	947	122	241	518	771	955
34	59	121	268	404	524	108	215	481	740	947	122	240	518	770	955
35	60	124	274	410	533	108	216	482	741	947	122	240	518	770	955
36	64	127	280	418	540	109	217	483	741	948	121	240	517	770	955
37	67	130	285	425	548	109	218	484	742	948	121	240	517	769	955
38	67	133	291	432	555	110	218	484	742	948	121	239	516	768	954
39	67	136	297	440	562	110	219	485	742	948	121	239	515	768	954
40	70	139	302	446	571	111	220	485	742	947	121	239	515	767	954
41	71	142	308	453	577	111	221	486	741	947	121	239	515	766	954
42	74	145	313	460	583	112	222	486	741	946	121	238	514	765	953
43	75	148	319	466	590	112	222	486	740	946	121	238	513	764	953
44	77	151	324	473	597	112	222	487	739	945	121	238	512	763	952
45	78	155	330	480	604	113	223	486	738	945	120	237	511	761	952
46	80	158	335	486	610	113	223	486	737	944	120	237	510	760	951
47	82	160	340	492	616	113	224	485	735	944	120	237	508	758	951
48	84	163	345	498	621	114	224	485	734	943	120	237	507	756	950
49	84	166	350	503	628	114	224	483	732	941	120				

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$349.50.

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA

Capital Fully Paid, \$1,000,000.00.

In Consideration of the application for this policy, a copy of which is attached hereto and made a part hereof, and of the payment in advance of the *Annual* premium of *Three Hundred Forty-nine and 50/100* Dollars, and of the payment of a like premium on the *First* day of *January* in each year during the continuance of this policy until premiums shall have been paid for twenty entire years, or until the prior death of the Insured;

Promises to Pay at the Home Office of the Company in the City of Los Angeles, on receipt at said Home Office of due proof of the death of *John Doe*, herein called the Insured, *Ten Thousand* Dollars, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year, to *Mary Doe, wife of the Insured*, beneficiary.

PERMANENT TOTAL DISABILITY.—Should the Insured become permanently totally disabled, before attaining the age of sixty years and while this policy is in full force and effect and no premium is in default, the Company agrees, without prejudice to any other benefits, to waive the payment of all premiums thereafter becoming due and to pay to the Insured a monthly income as long as the Insured shall live; all as provided on the succeeding pages of this policy.

The first year's insurance under this policy is term insurance.

CHANGE OF BENEFICIARY.—The Insured, with the assent of the assignee when there is an existing assignment, made as herein provided, other than an assignment to the Company as collateral security for a policy loan, may, while this policy is in force, designate a new beneficiary, reserving the right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by this policy for endorsement thereon. Such change shall take effect on the endorsement of the same on this policy by the Company and not before. Should there be no beneficiary living at the time this policy becomes a claim by death, the proceeds hereof shall be paid to the executors, administrators or assigns of the Insured.

The contents of the succeeding pages of this policy and the benefits, conditions and values set forth thereon are made a part hereof.

In Witness Whereof, THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA has, by its proper officers, signed this contract at the City of Los Angeles, as of the *First* day of *January*, 1918.

GEORGE I. COCHRAN,

C. I. D. MOORE, Secretary.

President.

PARTICIPATION.

This policy, while in full force and effect (both during and subsequent to its premium paying period), shall participate in the future surplus earnings of the participating business of the Company. The proportion of the divisible surplus accruing on this policy shall be determined by the Company and distributed annually, and not otherwise. The distribution of the surplus at the end of the first policy year shall be conditioned on the payment of the premium then due, but the distribution at the end of the second and subsequent policy years shall not be so conditioned.

DIVIDENDS.—Dividends, at the option of the Insured, shall each year on the anniversary date of the policy be

OPTION 1.—Paid in cash; or

OPTION 2.—Applied toward the payment of any premium or premiums; or

OPTION 3.—Applied to the purchase of nonparticipating paid-up additions to the policy; or

OPTION 4.—Left to accumulate to the credit of the policy, with compound interest at such a rate as may be determined from time to time by the Company, and payable at the maturity of the policy, but withdrawable on demand. The Company guarantees that the interest rate shall not be less than 3½ per cent per annum, and that the same shall be compounded annually.

Unless the Insured shall elect otherwise within three months after the mailing by the Company of a written notice requiring the election of one of the four above options, the dividends will be applied to the purchase of paid-up additions (Option 3), which may be surrendered for cash at any time, and the cash value thereof shall not be less than the original cash dividend.

ACCELERATING OPTION.—Whenever the reserve of the face amount of this policy and of any outstanding dividend additions, together with any dividends left to accumulate and the accrued interest thereon, shall equal the reserve for a fully paid life policy of the same face amount as this policy at the then attained age of the Insured, the Company, on written request of the Insured, will endorse this policy as a fully paid participating life contract; or, whenever such reserve, dividends and interest shall equal the face amount of this policy, the Company, on written request of the Insured and execution of a satisfactory release, will pay such amount, less any indebtedness hereon to the Company, to the Insured as an endowment.

At any time the Company on request will advise the Insured as to the status of the policy in regard to the application of this option.

PERMANENT TOTAL DISABILITY BENEFIT.

Should the Insured, before attaining the age of sixty years, become permanently totally disabled, as hereinafter defined, while this policy is in full force and effect and no premium is in default, the Company agrees to waive the payment of all premiums thereafter becoming due under the conditions of the policy and to pay to the Insured a monthly income of \$10 for each \$1,000 of the face amount of this policy. Such waiver of premium payment shall become operative, and the first of such monthly income payments shall be made, immediately on receipt by the Company of due proof of such disability, and subsequent monthly income payments shall be made on the first day of each month thereafter as long as the Insured shall live; provided, however, as follows:

That immediately after the commencement of the permanent total disability full particulars thereof shall be given in writing to the Company at its Home Office, together with the then address of the Insured; and that, within one hundred and twenty days after the commencement of such disability, there shall be given the Company at its Home Office due proof thereof; and that, annually thereafter, due proof of the continuance of such disability shall be given, if required by the Company.

That any medical adviser of the Company shall be allowed to examine the person of the Insured in respect to any alleged permanent total disability, in the manner and at such times as the medical adviser may require.

That no suit on account of alleged permanent total disability shall be maintainable if commenced before the expiration of six months from the date of the alleged beginning of such disability.

That no claim on account of permanent total disability shall be valid if there is a failure to comply with any of the foregoing provisions.

That "permanent total disability," as used herein, shall be construed to mean that there is neither then nor will be at any time thereafter any work, occupation or profession that the Insured can ever sufficiently do or follow to earn or obtain wages, compensation or profit, excluding from its coverage any disability resulting directly or indirectly, in whole or in part, from any form of insanity or from disease complicated with insanity.

The irrecoverable loss of the entire sight of both eyes, or the amputation of both entire hands at or above the wrist, or the amputation of both entire feet at or above the ankle, or the amputation of one entire hand at or above the wrist and one entire foot at or above the ankle, shall be deemed to constitute permanent total disability.

The waiver of premiums and the payment to the Insured of a monthly income under this benefit shall not affect the amount of the death benefit nor the right of the Insured to any dividends, loan or nonforfeiture values or other benefits provided under the conditions of the policy; and such death benefit, dividends, loan or nonforfeiture values or other benefits shall continue with the same force and effect as if the premiums had been paid in cash to the Company when due.

On written application by the Insured before attaining the age of sixty years, the Company will cancel this Permanent Total Disability Benefit and will reduce the annual premiums thereafter required 25 cents for each \$1,000 of the face amount of this policy.

LIFE INCOME BENEFIT AT AGE SIXTY-FIVE.

On the anniversary date of this policy nearest the sixty-fifth birthday of the Insured, if this policy is then in full force and effect and free from indebtedness to the Company, the Insured may surrender this policy for a fully paid nonparticipating contract providing for the payment to the Insured of a monthly income of \$63.20.

The first monthly income payment shall be made on the anniversary date of this policy nearest to the sixty-fifth birthday of the Insured and subsequent payments shall be made on the first day of each month thereafter as long as the Insured shall live.

The value of any outstanding dividend additions, or any dividends left to accumulate and accrued interest thereon, shall be paid to the Insured in cash with the first monthly income payment.

CASH LOAN AND NONFORFEITURE BENEFITS.

CASH LOANS.—At any time after three full years' premiums have been paid, and while this policy is in full force and effect, the Company will advance to the Insured, on the proper assignment of the policy and on the sole security thereof, the whole or any part of the cash surrender value available at the end of the policy year in which application for the loan is made; provided that from such loan interest thereon to the end of the then current policy year, together with any indebtedness hereon to the Company and any unpaid portion of the premium for the current policy year, shall first be deducted.

Interest on the loan shall be at the rate of 6 per cent per annum, payable in advance on each anniversary date of the policy. If interest is not paid when due, it shall be added to the principal and bear interest at the same rate. Failure to repay the loan or to pay interest thereon shall not avoid this policy unless the total indebtedness hereon to the Company shall exceed the cash surrender value at the time of such failure, nor until thirty-one days

after notice of such fact shall have been mailed by the Company to the last known address of the Insured, and of the assignee of record, if any, at the Home Office of the Company. The Company reserves the right to defer the granting of loans for a period not exceeding sixty days after application therefor is made, unless such loans are to be used to pay premiums on this policy.

NONFORFEITURE.—After this policy shall have been in force three full years, the Insured may elect within three months after any default in payment of premium, but not later, any one of the following options:

OPTION 1.—CASH SURRENDER VALUE.—Surrender this policy to the Company at its Home Office for its cash value; or

OPTION 2.—PAID-UP LIFE INSURANCE.—Have this policy endorsed by the Company for a reduced amount of nonparticipating paid-up life insurance, payable at the same time and on the same conditions as this policy; or

OPTION 3.—PAID-UP TERM INSURANCE.—Have the insurance for the face amount of this policy, plus any outstanding dividend additions and less any indebtedness hereon to the Company, continued in force from date of default for such term as is hereinafter provided, but without participation and without the right to loans.

The cash surrender value shall be equal to the entire reserve on the face amount of this policy and on any outstanding dividend additions thereto, computed according to the American Experience Mortality Table and interest at the rate of $3\frac{1}{2}$ per cent per annum. Any indebtedness hereon to the Company shall be deducted from the cash surrender value.

The amount of the paid-up life insurance or the term of the paid-up term insurance shall be such as the amount of the cash surrender value, reduced by the amount of any indebtedness hereon to the Company, will purchase, applied as the net single premium at the attained age of the Insured based on the American Experience Mortality Table and interest at the rate of $3\frac{1}{2}$ per cent per annum.

The Company reserves the right to defer the granting of a cash surrender value for a period not exceeding sixty days after application therefor is made.

AUTOMATIC NONFORFEITURE.—If the Insured shall not, within three months from default, surrender this policy to the Company at the Home Office for its cash surrender value, as provided in Option 1, or for endorsement as paid-up life insurance as provided in Option 2, the insurance will be automatically continued as provided in Option 3.

TABLE OF CASH LOAN AND NONFORFEITURE VALUES.

End of Year	Cash Loan Value or Cash Surrender Value	Paid-Up Life Insurance	Paid-Up Term Insurance		End of Year	Cash Loan Value or Cash Surrender Value	Paid-Up Life Insurance	Paid-Up Term Insurance	
			Years	Days				Years	Days
3	\$ 430	\$1090	4	339	12	\$2790	\$5870	21	310
4	650	1630	7	197	13	3110	6390	22	309
5	890	2170	10	43	14	3430	6900	23	288
6	1130	2700	12	187	15	3770	7420	24	269
7	1380	3240	14	237	16	4120	7930	25	276
8	1650	3770	16	188	17	4490	8450	26	339
9	1920	4300	18	48	18	4860	8960	28	150
10	2200	4820	19	194	19	5250	9480	30	215
11	2490	5340	20	278	20	5660	Fully Paid		

The values in the above table, computed as hereinbefore provided, are guaranteed on the conditions that the policy shall have been in force and the premiums paid in full to the end of the years stated, and that there shall be no indebtedness hereon to the Company. Due allowance will be made in computing values for any quarter-annual or semi-annual premium payments which may have

been made in addition to the premiums for the full number of years indicated. Any dividend additions to the credit of the policy will increase the values set out in the above table.

The cash loan values provided for in the above table for the end of policy years can be obtained during such policy years, as set forth in the paragraph marginally headed "Cash Loans."

Values for later years shall be computed as provided in the paragraph marginally headed "Nonforfeiture." Such values will be furnished on request.

GENERAL CONDITIONS.

INCONTESTABILITY.—This policy and the application herefor constitute the entire contract between the parties hereto and shall be incontestable after one year, except for nonpayment of premium or for violation of the conditions of the policy relating to military or naval service in time of war.

STATEMENTS.—All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy, unless it is contained in the written application herefor.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

PAYMENT OF PREMIUMS.—All premiums on this policy are due and payable in advance at the Home Office of the Company, but may be paid to the agents of the Company producing receipts signed by the President, a Vice-President, the Secretary or an Assistant Secretary, and countersigned by such agents. The mode of premium payment will be changed by the Company, upon request, from annual to semi-annual or quarter-annual or vice versa at the premium rates in use by the Company at the date hereof, but a semi-annual or quarter-annual payment shall not have the effect to continue this policy in force longer than for the six months or three months covered by such payment, subject to the provisions herein relating to grace. If this policy becomes a claim by death, the Company shall have the right to deduct any part or parts of the policy year's premium unpaid. If any premium be not paid when due, or within the grace of thirty-one days, the only liability of the Company under this policy, if any, shall be such as set forth in the paragraphs marginally headed "Nonforfeiture" and "Automatic Nonforfeiture."

GRACE.—A grace of thirty-one days shall be granted for the payment of every premium after the first, during which time the insurance hereunder shall continue in force. If death occur within said grace period, the unpaid premium or portion thereof for the then current policy year shall be deducted from the amount payable hereunder.

RESTORATION.—After any default in payment of premium this policy, if not surrendered to the Company, may be restored to full force and effect at any time within five years from the date of such default on written application by the Insured to the Home Office of the Company and the payment of premiums to date of restoration with interest thereon at the rate of 6 per cent per annum, provided the Insured shall with such application submit evidence of insurability satisfactory to the Company.

AGENTS.—Agents are not authorized to make, alter or discharge contracts.

INDEBTEDNESS.—Any indebtedness to the Company on this policy shall first be deducted from any money to be paid or from any settlement to be made under the policy.

ASSIGNMENT.—Any assignment of this policy must be made in writing. The Company shall not be deemed to have knowledge of any assignment unless the original or a duplicate thereof is filed at the Home Office of the Company and its receipt duly acknowledged. The Company will not assume responsibility for the validity of any assignment.

MILITARY OR NAVAL SERVICE.—If within eight years from the date of this policy the Insured shall engage in any military or

naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or as a result thereof within six months thereafter but within the period of the war, will be limited to the reserve of any outstanding dividend additions, together with any dividends left at interest and the interest thereon, and to the return of the premiums paid hereon, exclusive of any extra premium paid for military or naval service, less any indebtedness to the Company hereon; unless before engaging in such service or within thirty-one days thereafter, or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay to the Company at its Home Office in the City of Los Angeles such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this policy or within thirty-one days, while the Insured shall continue to be so engaged, such extra premium as may be required by the Company. The foregoing requirements shall not be construed as inoperative should the policy be in force under an automatic or other nonforfeiture provision.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

If at any time after the date of this policy the Insured shall engage in any military or naval service in time of war, the Permanent Total Disability Benefit of this policy shall automatically become void and of no effect, regardless of the payment of extra premiums to the Company as hereinbefore provided. In the event of such automatic voidance the Company will, on written request, return to the Insured any unearned permanent total disability premium and will reduce the annual premiums thereafter required 25 cents for each \$1,000 of the face amount of this policy.

SUICIDE.—Should the Insured within one year from the date of this policy commit suicide, sane or insane, the only liability under this policy shall be for an amount equal to the total premiums paid.

SETTLEMENT OPTIONS.

INSTALMENT BENEFIT.—The Insured, provided the beneficiary is not a partnership, a company nor a corporation, may change the mode of payment of the proceeds of this policy, or of any portion thereof, as a death claim from payment in one sum to payment in instalments, as hereinafter provided, and may subsequently change or revoke any instalment selection. Each selection, change or revocation of a selection must be made by the Insured in writing, and shall take effect on the endorsement of the same on this policy by the Company and not before.

Limited Instalments. (Table A) Equal instalments certain.

Continuous Instalments. (Table B) Equal instalments for twenty years certain (20 annual or 240 monthly) and as long thereafter as the beneficiary may live, the amount of each instalment to be determined by the beneficiary's age, at last birthday, at the time of the death of the Insured.

At the option of the Insured, and in lieu of annual or monthly instalments, the Company will pay semi-annual or quarter-annual instalments. To obtain the amount of semi-annual or quarter-annual instalments, multiply the amount of the annual instalments shown in the tables by the decimal .5043 for semi-annual payments, or .2533 for quarter-annual payments.

The payment of the first annual, semi-annual, quarter-annual or monthly instalment shall be made immediately on receipt of due proof of the death of the Insured, and the payment of subsequent annual, semi-annual or quarter-annual instalments shall be made annually, semi-annually or quarter-annually thereafter respectively, and the payment of subsequent monthly instalments shall be made on the first day of each month thereafter.

It is specifically agreed that the Company will not commute any of the instalments payable hereunder after death of the Insured, except as hereinafter provided, unless the previous written assent of the Insured has been filed at the Home Office of the Company and its receipt duly acknowledged. Any instalment or instalments payable under this benefit shall be unassignable.

Should there be no beneficiary living, original or substituted, when this policy becomes a claim by death, any existing instalment selection shall be void and of no effect, and the proceeds of this policy shall be paid in one sum to the executors, administrators or assigns of the insured. Should the beneficiary, original or substituted, survive the insured but die before receiving all of the instalments certain, the balance of the instalments certain shall be commuted at the rate of 3½ per cent per annum and paid in one sum to the executors, administrators or assigns of such beneficiary.

The tables below are based on a policy the proceeds of which are one thousand dollars, and will apply pro rata to this Policy

TABLE A Limited Instalments (Certain)				TABLE B Continuous Instalments (20 Years Certain and for Life Thereafter)					
Annual		Monthly		Age of Beneficiary at Death of Insured	Amount of Each Instalment		Age of Beneficiary at Death of Insured	Amount of Each Instalment	
Number of Instalments	Amount of Each Instalment	Number of Instalments	Amount of Each Instalment		Annual	Monthly		Annual	Monthly
2	\$508.60	24	\$43.98	10 & Under	\$43.24	\$3.66	41	\$53.72	\$4.55
3	344.86	36	29.21	11	43.40	3.68	42	54.32	4.61
4	263.04	48	22.28	12	43.57	3.69	43	54.93	4.65
5	213.99	60	18.12	13	43.75	3.71	44	55.56	4.71
6	181.32	72	15.36	14	43.94	3.72	45	56.20	4.76
7	158.01	84	13.38	15	44.13	3.74	46	56.86	4.82
8	140.56	96	11.91	16	44.34	3.76	47	57.54	4.87
9	127.00	108	10.76	17	44.55	3.77	48	58.21	4.93
10	116.18	120	9.84	18	44.77	3.79	49	58.89	4.99
11	107.34	132	9.09	19	45.00	3.81	50	59.57	5.05
12	99.98	144	8.47	20	45.24	3.83	51	60.24	5.10
13	93.78	156	7.94	21	45.50	3.85	52	60.92	5.16
14	88.47	168	7.49	22	45.76	3.88	53	61.58	5.22
15	83.89	180	7.11	23	46.04	3.90	54	62.24	5.27
16	79.89	192	6.77	24	46.33	3.92	55	62.84	5.32
17	76.37	204	6.47	25	46.64	3.95	56	63.44	5.37
18	73.25	216	6.20	26	46.95	3.98	57	64.00	5.42
19	70.47	228	5.97	27	47.28	4.00	58	64.54	5.47
20	67.98	240	5.76	28	47.62	4.03	59	65.04	5.51
21	65.74	252	5.57	29	47.98	4.06	60	65.50	5.55
22	63.70	264	5.40	30	48.36	4.10	61	65.93	5.58
23	61.85	276	5.24	31	48.76	4.13	62	66.31	5.62
24	60.17	288	5.10	32	49.17	4.16	63	66.65	5.65
25	58.62	300	4.97	33	49.60	4.20	64	66.94	5.67
26	57.20	312	4.84	34	50.04	4.24	65	67.20	5.69
27	55.90	324	4.73	35	50.52	4.28	66	67.41	5.71
28	54.69	336	4.63	36	51.00	4.32	67	67.58	5.72
29	53.57	348	4.54	37	51.50	4.36	68	67.71	5.74
30	52.53	360	4.45	38	52.03	4.41	69	67.81	5.74
				39	52.58	4.45	70	67.89	5.75
				40	53.14	4.50	and over		

If more than one beneficiary has been designated to share in the proceeds of this policy as a death benefit, the conditions of the policy as to the apportionment of such death benefit and as to survivorship shall apply to the payment of a "Limited Instalments" selection and during the first twenty years of a "Continuous Instalments" selection. If a "Continuous Instalments" selection is made, but one beneficiary can be designated to receive the instalments after the twentieth year, and payment thereunder shall be conditioned on evidence satisfactory to the Company being furnished as to the beneficiary's age, at last birthday, at the time of the death of the insured.

This benefit shall be inoperative if instalments otherwise available shall be less than \$40 annually, \$25 semi-annually, \$15 quarter-

annually or \$5 monthly. This provision, however, shall not be construed to prevent apportionment between two or more beneficiaries of instalments for not less than the minima prescribed, nor to prohibit the continuance of payments to a surviving beneficiary or beneficiaries when the share due a deceased beneficiary under such an apportionment has been commuted under the terms of this benefit.

When any instalment selection shall become operative, this policy, if required by the Company, shall be surrendered and a contract shall be issued providing for the payment of such instalment selection.

All "Limited Instalments" and "Continuous Instalments" during the first twenty years, payable under the conditions of this benefit, shall, unless commuted as hereinbefore provided, be increased by profits as determined from time to time by the Company arising from excess interest earnings over the rate assumed in computing the instalment benefits.

DEPOSIT BENEFIT.—Should this policy become a claim by death the amount then payable under the conditions of this policy, or any portion thereof not less than \$1,000, may be left during the lifetime of the beneficiary with the Company, and the Company guarantees to pay annually thereafter interest at the rate of $3\frac{1}{2}$ per cent per annum as long as the said amount or said portion thereof remains with the Company. Such interest payments will be increased by profits, as determined from time to time by the Company, arising from excess interest earnings over the rate guaranteed herein. The said amount, together with the accrued interest thereon, shall be payable at the death of the beneficiary to the executors, administrators or assigns of the beneficiary, but may be withdrawn at any time. This benefit shall be inoperative if the amount payable under this policy be less than \$1,000, if the beneficiary be a partnership, a company or a corporation, or if the Insured direct that the proceeds of this policy shall be payable other than in one sum.

NOTICE.

It is unnecessary for the Insured or the beneficiary to employ the services of any person, firm or corporation, in collecting the insurance under this policy, or in receiving any of its benefits. Time and expense will be saved by writing direct to the Home Office, or to the General Agency where premium payments have been made.

APPLICATION.

I hereby declare that all the foregoing statements, and the answers that I shall make to the Company's medical examiner in continuation of this application, are made by me to obtain said insurance and are complete, true and correct, and I understand that each of such statements and answers is material to the risk and that the Company, believing them to be true, will rely and act on them.

It is understood and agreed (1) that if the entire amount of the first annual, semi-annual or quarter-annual premium, as selected by me under the statement marginally numbered "7," on the insurance herein applied for is not paid in cash at the time of making this application, there shall be no liability on the part of the said Company under this application unless nor until a policy shall be issued and manually delivered to me and the entire amount of such first premium thereon actually paid during my lifetime and while I am in good health; and (2) that if the entire amount of such first premium is paid in cash to the said Company's agent at the time of making this application, the insurance (subject to the provisions of the said Company's regular form of policy for the plan applied for) shall be effective from the date of my medical examination therefor and such a policy shall be issued and delivered to me or my legal representative, provided the said Company in its judgment shall be satisfied as to my insurability, on the plan applied for, on the date of such medical examination; and (3) that if said Company shall not be so satisfied, the entire amount of the premium paid, without interest, shall be returned.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for each \$1,000 Insurance. (Participating.)

Adopted January 1, 1918.

*Including Total and Permanent Disability Benefits

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums						10 Payment 20-Year En- dowment	10-Year Convertible Non- Renewable Term. Adopted July 1, 1916. Limit, \$15,000
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	At Age 65		
16	\$16 40	\$39 40	\$29 45	\$24 60	\$102 00	\$65 00	\$46 95	\$36 50	\$29 80	\$18 70	\$76 35	-----
17	16 75	40 00	29 90	25 00	102 05	65 10	47 05	36 55	29 90	19 15	76 45	-----
18	17 05	40 60	30 35	25 35	102 10	65 15	47 10	36 65	30 00	19 60	76 50	-----
19	17 40	41 20	30 85	25 75	102 20	65 25	47 20	36 75	30 10	20 10	76 60	-----
20	17 80	41 85	31 35	26 20	102 25	65 30	47 30	36 85	30 20	20 65	76 70	\$10 90
21	18 20	42 55	31 85	26 65	102 35	65 40	47 35	36 95	30 35	21 20	76 80	11 00
22	18 60	43 25	32 40	27 05	102 45	65 50	47 50	37 05	30 45	21 80	76 90	11 10
23	19 00	43 95	32 95	27 55	102 50	65 60	47 60	37 20	30 60	22 40	77 05	11 20
24	19 45	44 70	33 50	28 05	102 60	65 70	47 70	37 30	30 75	23 05	77 15	11 30
25	19 95	45 50	34 10	28 55	102 70	65 80	47 80	37 45	30 90	23 75	77 25	11 40
26	20 45	46 30	34 70	29 10	102 80	65 90	47 95	37 60	31 10	24 50	77 40	11 50
27	20 95	47 15	35 35	29 65	102 90	66 05	48 10	37 75	31 30	25 30	77 55	11 65
28	21 50	48 00	36 05	30 20	103 05	66 15	48 25	37 95	31 50	26 10	77 70	11 75
29	22 10	48 90	36 75	30 80	103 15	66 30	48 40	38 15	31 75	27 00	77 90	11 95
30	22 70	49 85	37 45	31 40	103 30	66 45	48 60	38 35	32 00	27 95	78 05	12 10
31	23 35	50 85	38 20	32 05	103 45	66 60	48 80	38 60	32 30	28 95	78 25	12 30
32	24 00	51 85	38 95	32 75	103 60	66 80	49 00	38 80	32 60	30 00	78 45	12 45
33	24 70	52 90	39 80	33 45	103 75	67 00	49 20	39 10	32 95	31 15	78 70	12 70
34	25 50	54 00	40 65	34 20	103 95	67 20	49 45	39 40	33 20	32 40	78 95	12 90
35	26 30	55 15	41 55	34 95	104 15	67 40	49 75	39 75	33 70	33 70	79 25	13 20
36	27 15	56 30	42 45	35 80	104 35	67 65	50 00	40 10	34 15	35 10	79 55	13 50
37	28 00	57 55	43 40	36 60	104 55	67 95	50 35	40 50	34 65	36 65	79 90	13 80
38	28 95	58 80	44 40	37 50	104 80	68 20	50 70	40 95	35 20	38 30	80 25	14 15
39	29 95	60 10	45 45	38 45	105 05	68 55	51 10	41 40	35 80	40 05	80 65	14 55
40	31 00	61 50	46 55	39 45	105 35	68 90	51 55	41 95	36 45	41 95	81 05	15 00
41	32 15	62 95	47 70	40 45	105 65	69 20	52 00	42 55	37 20	44 05	81 55	15 55
42	33 35	64 40	48 90	41 55	106 00	69 70	52 55	43 20	38 00	46 30	82 10	16 15
43	34 60	66 00	50 15	42 70	106 40	70 20	53 15	43 95	38 55	48 80	82 70	16 80
44	36 00	67 60	51 50	43 95	106 80	70 70	53 80	44 75	39 55	51 50	83 35	17 55
45	37 40	69 30	52 85	45 20	107 30	71 30	54 50	45 65	40 90	54 50	84 10	18 40
46	38 95	71 05	54 35	46 55	107 80	71 95	55 30	46 60	42 10	57 80	84 90	19 35
47	40 60	72 90	55 85	48 05	108 40	72 70	56 20	47 70	43 40	61 50	85 75	20 45
48	42 35	74 80	57 50	49 55	109 05	73 50	57 20	48 90	44 80	65 60	86 75	21 65
49	44 20	76 80	59 20	51 20	109 75	74 35	58 30	50 25	46 35	70 15	87 85	23 00
50	46 20	78 90	61 00	52 95	110 55	75 35	59 50	51 70	48 00	75 35	89 05	24 30
51	48 30	81 10	62 90	54 80	111 40	76 40	60 80	53 30	49 55	81 25	90 35	26 15
52	50 55	83 40	64 95	56 80	112 40	77 60	62 30	55 05	51 85	88 00	91 80	28 00
53	52 95	85 80	67 05	58 90	113 45	78 95	63 90	56 95	54 00	95 80	93 35	30 05
54	55 50	88 25	69 30	61 15	114 60	80 40	65 65	59 05	56 45	104 95	95 05	32 30
55	58 25	90 90	71 70	63 55	115 90	82 00	67 60	61 30	58 90	115 90	96 90	34 80
56	61 15	93 80	74 25	66 15	117 30	83 75	69 75	-----	-----	129 10	-----	-----
57	64 30	96 50	76 95	69 80	118 85	85 70	72 10	-----	-----	145 50	-----	-----
58	67 60	99 50	78 90	71 90	120 55	87 85	74 70	-----	-----	166 40	-----	-----
59	71 20	102 70	82 85	75 05	122 45	90 20	77 50	-----	-----	194 00	-----	-----
60	75 00	106 05	86 15	78 50	124 50	92 80	80 60	-----	-----	232 35	-----	-----
61	79 10	109 60	89 70	82 20	126 80	95 65	84 00	-----	-----	289 40	-----	-----

*For policies without Disability Benefits reduction of 25c per \$1,000 is made.
For semi-annual rates add 4 per cent and divide by 2. For quarterly rates add 6 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for each \$1,000, Insurance. (Nonparticipating.)

Adopted January 1, 1918.

*Including Total and Permanent Disability Benefits

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums						10 Payment 20-Year En- dowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	At Age 65	
16	\$13 50	\$34 05	\$25 15	\$20 80	\$90 15	\$57 00	\$40 80	\$31 40	\$25 45	\$15 50	\$67 15
17	13 75	34 55	25 50	21 10	90 20	57 05	40 85	31 45	25 50	15 55	67 20
18	14 05	35 05	25 90	21 40	90 20	57 10	40 90	31 50	25 55	16 25	67 25
19	14 30	35 60	26 30	21 75	90 25	57 10	40 95	31 55	25 60	16 65	67 30
20	14 65	36 15	26 70	22 10	90 30	57 15	41 00	31 65	25 70	17 10	67 35
21	14 95	36 70	27 10	22 45	90 35	57 20	41 05	31 70	25 75	17 55	67 40
22	15 30	37 30	27 55	22 80	90 35	57 25	41 10	31 75	25 85	18 05	67 50
23	15 65	37 95	28 05	23 20	90 45	57 30	41 20	31 85	25 95	18 60	67 55
24	16 00	38 55	28 50	23 60	90 45	57 35	41 25	31 95	26 05	19 15	67 65
25	16 40	39 20	29 00	24 05	90 50	57 40	41 30	32 00	26 15	19 75	67 70
26	16 80	39 90	29 50	24 45	90 55	57 50	41 40	32 10	26 30	20 35	67 80
27	17 25	40 65	30 05	24 90	90 65	57 55	41 50	32 20	26 40	21 00	67 90
28	17 65	41 35	30 60	25 40	90 70	57 65	41 55	32 35	26 55	21 70	68 00
29	18 15	42 10	31 20	25 90	90 75	57 70	41 65	32 45	26 75	22 50	68 10
30	18 65	42 90	31 80	26 40	90 85	57 80	41 80	32 60	26 90	23 25	68 20
31	19 20	43 75	32 40	26 95	90 90	57 90	41 90	32 75	27 10	24 10	68 35
32	19 75	44 60	33 05	27 50	91 00	58 00	42 05	32 95	27 35	25 00	68 50
33	20 30	45 50	33 75	28 05	91 10	58 10	42 15	33 10	27 60	26 00	68 65
34	20 95	46 40	34 45	28 65	91 20	58 25	42 35	33 30	27 85	27 05	68 80
35	21 60	47 35	35 15	29 30	91 30	58 40	42 50	33 55	28 15	28 15	69 00
36	22 30	48 35	35 90	29 95	91 40	58 55	42 70	33 80	28 50	29 35	69 20
37	23 00	49 40	36 70	30 65	91 55	58 70	42 95	34 10	28 85	30 65	69 40
38	23 80	50 45	37 55	31 35	91 70	58 90	43 20	34 45	29 30	32 05	69 70
39	24 65	51 55	38 40	32 10	91 85	59 10	43 45	34 80	29 75	33 55	69 95
40	25 50	52 70	39 30	32 90	92 00	59 35	43 75	35 20	30 25	35 20	70 25
41	26 50	54 00	40 30	33 80	92 35	59 65	44 15	35 70	30 85	37 05	70 70
42	27 55	55 30	41 35	34 75	92 65	60 05	44 65	36 25	31 55	39 05	71 20
43	28 70	56 70	42 45	35 75	93 00	60 45	45 10	36 85	32 30	41 25	71 70
44	29 90	58 10	43 60	36 80	93 40	60 90	45 70	37 55	33 15	43 65	72 20
45	31 20	59 60	44 80	37 95	93 85	61 40	46 30	38 30	34 05	46 30	72 95
46	32 50	61 15	46 10	39 10	94 35	62 00	47 00	39 15	35 05	49 25	73 65
47	33 95	62 80	47 45	40 35	94 85	62 60	47 75	40 05	36 15	52 50	74 45
48	35 45	64 50	48 85	41 70	95 40	63 30	48 55	41 10	37 35	56 15	75 30
49	37 10	66 25	50 35	43 10	96 05	64 05	49 50	42 25	38 70	60 25	76 25
50	38 85	68 10	51 90	44 60	96 75	64 90	50 55	43 45	40 15	64 90	77 30
51	40 65	70 05	53 55	46 20	97 50	65 80	51 70	44 85	41 75	70 15	78 40
52	42 60	72 05	55 30	47 95	98 35	66 80	52 90	46 35	43 45	76 20	79 65
53	44 65	74 15	57 15	49 75	99 30	67 95	54 30	48 00	45 35	83 25	81 05
54	46 85	76 35	59 10	51 70	100 30	69 20	55 80	49 80	47 35	91 55	82 50
55	49 20	78 65	61 20	53 80	101 40	70 55	57 50	51 75	49 60	101 40	84 15
56	51 70	81 10	63 45	56 05	102 65	72 10	59 35	-----	-----	113 40	-----
57	54 40	83 60	65 80	58 45	104 00	73 75	61 40	-----	-----	128 30	-----
58	57 30	86 25	68 30	61 05	105 45	75 60	63 60	-----	-----	147 25	-----
59	60 35	89 05	70 95	63 85	107 10	77 65	66 05	-----	-----	172 45	-----
60	63 65	92 00	73 85	66 85	108 90	79 90	68 75	-----	-----	207 40	-----
61	67 10	95 00	76 80	69 95	110 70	82 25	71 60	-----	-----	259 25	-----

*For policies without Disability Benefits reduction of 25c per \$1,000 is made.

For semi-annual rates add 4 per cent and divide by 2. For quarterly rates add 6 per cent and divide by 4.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½ % Reserve. Commuted Value \$1,740.00

Adopted January 1, 1918

Age of Insured	LIFE					20 PREMIUMS LIFE					20 YEAR ENDOWMENT				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$35 90	\$34 00	\$32 40	\$31 40	\$30 95	\$52 20	\$49 45	\$47 30	\$46 05	\$45 60	108 50	103 05	\$99 75	\$98 35	\$97 90
21	36 65	34 70	33 10	32 10	31 65	53 00	50 20	48 05	46 80	46 35	108 10	102 50	99 05	97 65	97 20
22	37 45	35 45	33 85	32 80	32 35	53 80	50 95	48 80	47 50	47 05	107 85	102 05	98 55	97 10	96 65
23	38 25	36 20	34 55	33 50	33 05	54 80	51 90	49 70	48 40	47 95	107 50	101 50	97 90	96 45	96 00
24	39 15	37 05	35 35	34 30	33 85	55 75	52 80	50 55	49 25	48 80	107 20	101 05	97 30	95 85	95 40
25	40 10	37 95	36 25	35 15	34 70	56 75	53 75	51 50	50 20	49 70	106 95	100 55	96 70	95 20	94 75
26	41 10	38 90	37 15	36 05	35 60	57 85	54 75	52 45	51 15	50 65	106 80	100 20	96 20	94 70	94 25
27	42 10	39 80	38 05	36 90	36 45	58 95	55 80	53 40	52 10	51 60	106 60	99 80	95 70	94 15	93 70
28	43 20	40 85	39 00	37 85	37 40	60 05	56 80	54 40	53 05	52 55	106 50	99 45	95 25	93 65	93 15
29	44 40	41 95	40 10	38 95	38 45	61 25	57 90	55 45	54 10	53 60	106 35	99 10	94 75	93 15	92 65
30	45 60	43 10	41 15	40 00	39 50	62 50	59 05	56 55	55 15	54 65	106 35	98 90	94 40	92 75	92 25
31	46 95	44 30	42 35	41 15	40 65	63 80	60 25	57 65	56 25	55 75	106 40	98 70	94 05	92 35	91 85
32	48 30	45 50	43 50	42 25	41 75	65 30	61 60	58 95	57 50	57 00	106 45	98 55	93 75	92 00	91 50
33	49 75	46 90	44 75	43 50	43 00	66 75	62 95	60 20	58 75	58 20	106 55	98 45	93 50	91 70	91 20
34	51 40	48 35	46 15	44 85	44 35	68 35	64 35	61 55	60 05	59 50	106 80	98 45	93 35	91 50	91 00
35	53 05	49 90	47 60	46 30	45 75	69 90	65 80	62 90	61 35	60 80	107 15	98 55	93 30	91 45	90 90
36	54 90	51 55	49 15	47 80	47 25	71 75	67 45	64 45	62 85	62 30	107 45	98 70	93 25	91 30	90 75
37	56 70	53 15	50 65	49 25	48 70	73 55	69 05	65 90	64 30	63 70	108 00	99 00	93 40	91 40	90 85
38	58 75	55 00	52 40	50 90	50 35	75 50	70 75	67 55	65 85	65 25	108 55	99 35	93 60	91 55	90 95
39	60 90	56 95	54 20	52 70	52 10	77 60	72 65	69 25	67 50	66 90	109 30	99 90	93 95	91 85	91 25
40	63 20	59 05	56 15	54 55	53 95	79 80	74 65	71 10	69 25	68 65	110 15	100 55	94 45	92 25	91 60
41	65 75	61 30	58 25	56 55	55 95	82 10	76 65	72 95	71 00	70 40	111 05	101 30	95 00	92 70	92 05
42	68 40	63 70	60 45	58 70	58 05	84 55	78 85	74 95	72 95	72 30	112 20	102 25	95 70	93 35	92 70
43	71 20	66 20	62 70	60 85	60 20	87 20	81 20	77 05	75 00	74 30	113 45	103 30	96 65	94 15	93 45
44	74 30	69 00	65 30	63 35	62 65	90 05	83 70	79 35	77 15	76 45	114 85	104 50	97 65	95 05	94 35
45	77 55	71 85	67 90	65 80	65 10	93 00	86 30	81 70	79 40	78 65	116 45	106 95	98 85	96 15	95 40
46	81 00	74 95	70 75	68 50	67 75	96 15	89 10	84 25	81 80	81 00	118 25	107 50	100 20	97 35	96 60
47	84 80	78 40	73 80	71 45	70 65	99 65	92 20	87 05	84 45	83 60	120 35	109 40	101 90	98 90	98 05
48	88 85	82 00	77 10	74 55	73 70	103 20	95 35	89 85	87 10	86 20	122 65	111 50	103 75	100 60	99 70
49	93 10	85 80	80 55	77 80	76 90	107 10	98 85	93 00	90 05	89 10	125 20	113 85	106 80	102 50	101 55
50	97 80	90 00	84 35	81 40	80 40	111 30	102 60	96 30	93 15	92 15	128 05	116 45	108 10	104 60	103 60
51	102 70	94 40	88 30	85 10	84 05	115 70	106 55	99 80	96 45	95 35	131 15	119 25	110 60	106 90	105 90
52	108 00	99 15	92 55	89 10	87 95	120 50	110 85	103 65	100 00	98 85	134 70	122 55	113 55	109 55	108 40
53	113 75	104 25	97 10	93 35	92 15	125 60	115 85	107 70	103 75	102 50	138 55	126 05	116 65	112 45	111 30
54	119 75	109 65	101 95	97 90	96 55	131 00	120 20	112 00	107 75	106 40	142 75	129 90	120 15	115 60	114 25
55	126 30	115 60	107 25	102 80	101 35	136 85	125 45	116 65	112 05	110 60	147 40	134 15	123 90	119 05	117 60
56	133 25	121 85	112 85	108 00	106 40	143 10	131 10	121 70	116 70	115 10	152 55	138 90	128 15	123 95	121 35
57	140 80	128 65	118 95	113 60	111 90	149 80	137 15	127 05	121 60	119 90	158 20	144 05	132 80	127 15	125 45
58	148 75	135 80	125 30	119 45	117 60	157 05	143 70	132 85	126 95	125 10	164 50	149 85	137 95	131 85	130 00
59	157 45	143 70	132 30	125 95	123 90	164 75	150 65	139 05	132 65	130 60	171 25	156 00	143 50	136 90	134 35
60	166 65	152 05	139 70	132 75	130 50	173 15	158 25	145 80	138 85	136 60	178 70	162 90	149 65	142 50	140 25

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.
Ordinary Life

20 Payment Life

	Prem. \$31 25	Prem. \$34 00	Prem. \$37 30	Prem. \$41 45	Prem. \$47 00	Prem. \$54 95
1910 1	\$31 25	\$34 00	\$37 30	\$41 45	\$47 00	\$54 95
1911 2	\$ 4 13 27 10	\$ 4 35 29 65	\$ 4 60 32 70	\$ 5 05 36 40	\$ 6 05 40 05	\$ 7 75 47 30
1912 3	4 30 26 95	4 50 29 50	4 80 32 50	5 30 36 15	6 35 40 65	8 15 46 80
1913 4	4 45 26 80	4 70 29 30	5 05 32 25	5 60 35 85	6 70 40 30	8 55 46 40
*1914 5	9 60 21 65	10 15 23 85	10 75 26 55	11 85 29 60	14 25 32 75	18 25 36 70
1915 6	4 85 26 40	5 20 28 80	5 60 31 70	6 25 35 20	7 45 39 55	9 35 45 60
†1916 7	5 85 26 37	6 37 27 63	6 94 30 36	7 86 33 59	9 40 37 60	11 39 43 56
1917 8	6 21 25 04	6 74 27 26	7 37 29 93	8 36 33 09	9 97 37 03	12 01 42 94
1918 9	6 55 24 70	7 13 26 87	7 82 29 48	8 86 32 59	10 55 36 45	12 63 42 82
†1919 10	3 47 27 78	3 78 30 22	4 15 33 15	4 70 36 75	5 57 41 43	6 63 48 32
Total	\$49 46 263 04	\$52 92 287 08	\$57 08 315 92	\$63 83 350 67	\$76 29 393 71	\$94 71 454 79
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$26 30	\$28 71	\$31 59	\$35 07	\$39 87	\$45 48

20 Year Endowment

	Prem. \$49 30	Prem. \$50 15	Prem. \$51 30	Prem. \$53 10	Prem. \$56 40	Prem. \$61 75
1910 1	\$49 30	\$50 15	\$51 30	\$53 10	\$56 40	\$61 75
1911 2	\$ 5 30 44 00	\$ 5 65 44 50	\$ 6 05 45 25	\$ 6 65 46 45	\$ 7 90 48 50	\$ 9 40 52 35
1912 3	5 70 43 60	6 10 44 05	6 50 44 80	7 10 46 00	8 30 48 10	9 85 51 90
1913 4	6 20 43 10	6 55 43 60	6 95 44 35	7 55 45 55	8 80 47 60	10 35 51 40
*1914 5	12 80 36 50	13 50 36 65	14 40 36 90	15 75 37 35	18 75 37 85	22 20 39 55
1915 6	7 30 42 00	7 60 42 55	8 00 43 30	8 60 44 50	9 90 46 50	11 40 50 35
†1916 7	8 59 40 71	9 01 41 14	9 44 41 86	10 17 42 93	11 56 44 84	13 22 48 53
1917 8	9 30 40 00	9 70 40 45	10 15 41 15	10 87 42 23	12 29 44 11	13 95 47 80
1918 9	10 06 39 24	10 45 39 70	10 90 40 40	11 60 41 50	13 04 43 36	14 69 47 06
†1919 10	5 43 43 88	5 62 44 53	5 84 45 86	6 20 46 90	6 90 49 50	7 71 54 04
Total	\$70 67 423 33	\$74 18 427 32	\$78 23 435 17	\$84 40 446 51	\$97 44 466 56	\$112 77 504 73
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$42 23	\$42 73	\$43 52	\$44 65	\$46 66	\$50 47

*Extra dividend declared at end of fifth year included.

†From dividend scale effective July 1, 1918.

‡Dividends payable from May 1, 1919 to May 1, 1920 - 50% reduction owing to influenza epidemic.

***1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.**

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 95		\$22 70		\$26 30		\$31 00		\$37 40		\$46 20	
1918	1	\$1 66	\$18 29	\$1 82	\$20 88	\$2 06	\$24 24	\$2 37	\$28 63	\$2 86	\$34 54	\$3 55	\$42 65
Premium		\$21 35		\$24 20		\$27 95		\$32 80		\$39 30		\$48 15	
1917	..	1 87	19 48	2 05	22 15	2 35	25 60	2 74	30 06	3 28	36 02	4 03	44 12
1916	..	1 92	19 43	2 13	22 07	2 46	25 49	2 88	29 92	3 47	35 83	4 29	43 86
1915	..	1 98	19 37	2 21	21 99	2 57	25 38	3 03	29 77	3 67	35 63	4 55	43 60
1914	..	2 05	19 30	2 30	21 90	2 68	25 27	3 18	29 62	3 88	35 42	4 81	43 34
1913	..	2 12	19 23	2 39	21 81	2 80	25 15	3 33	29 47	4 09	35 21	5 08	43 07
1912	..	2 19	19 16	2 48	21 72	2 91	25 04	3 48	29 32	4 30	35 00	5 35	42 80
1911	..	2 26	19 09	2 57	21 63	3 03	24 92	3 64	29 16	4 52	34 78	5 61	42 54
1910	..	2 33	19 02	2 65	21 55	3 15	24 80	3 80	29 00	4 73	34 57	5 86	42 29
1909	..	2 40	18 95	2 75	21 45	3 28	24 67	3 97	28 83	4 93	34 37	6 10	42 05

20 Payment Life

Premium		\$28 55		\$31 40		\$34 95		\$39 45		\$45 20		\$52 95	
1918	1	\$2 04	\$26 51	\$2 22	\$29 18	\$2 48	\$32 47	\$2 88	\$36 57	\$3 42	\$41 78	\$4 01	\$48 94
Premium		\$31 25		\$31 00		\$37 30		\$41 45		\$47 00		\$54 95	
1917	..	2 21	20 04	2 35	31 65	2 54	34 76	2 83	38 62	3 39	43 61	4 19	50 76
1916	..	2 34	28 91	2 50	31 50	2 71	34 59	3 04	38 41	3 63	43 37	4 48	50 47
1915	..	2 48	28 77	2 66	31 34	2 89	34 41	3 25	38 20	3 89	43 11	4 78	50 17
1914	..	2 63	28 62	2 83	31 17	3 07	34 23	3 46	37 99	4 15	42 85	5 08	49 87
1913	..	2 78	28 47	3 00	31 00	3 26	34 04	3 69	37 76	4 43	42 57	5 38	49 57
1912	..	2 94	28 31	3 19	30 81	3 47	33 83	3 93	37 52	4 70	42 30	5 70	49 25
1911	..	3 11	28 14	3 37	30 63	3 69	33 61	4 18	37 27	4 99	42 01	6 01	48 94
1910	..	3 28	27 97	3 57	30 43	3 91	33 39	4 43	37 02	5 28	41 72	6 32	48 63
1909	..	3 47	27 78	3 78	30 22	4 15	33 15	4 70	36 75	5 57	41 43	6 63	48 32

20 Year Endowment

Premium		\$47 80		\$48 60		\$49 75		\$51 55		\$54 50		\$59 50	
1918	1	\$2 63	\$45 17	\$2 80	\$45 80	\$3 02	\$46 73	\$3 34	\$48 21	\$3 77	\$50 73	\$4 31	\$55 19
Premium		\$49 30		\$50 15		\$51 30		\$53 10		\$56 40		\$61 75	
1917	..	2 75	46 55	2 94	47 21	3 16	48 14	3 49	49 61	4 12	52 28	4 87	56 88
1916	..	3 02	46 28	3 22	46 93	3 45	47 85	3 79	49 31	4 43	51 97	5 20	56 55
1915	..	3 32	45 98	3 52	46 63	3 75	47 55	4 10	49 00	4 75	51 65	5 54	56 21
1914	..	3 63	45 67	3 83	46 32	4 05	47 25	4 41	48 69	5 08	51 32	5 90	55 85
1913	..	3 96	45 34	4 17	45 98	4 38	46 92	4 75	48 35	5 42	50 98	6 25	55 50
1912	..	4 30	45 00	4 51	45 64	4 72	46 58	5 09	48 01	5 78	50 62	6 61	55 14
1911	..	4 65	44 65	4 85	45 30	5 08	46 22	5 44	47 66	6 15	50 25	6 98	54 77
1910	..	5 03	44 27	5 23	44 92	5 45	45 85	5 80	47 30	6 52	49 88	7 35	54 40
1909	..	5 42	43 88	5 62	44 53	5 84	45 46	6 20	46 90	6 90	49 50	7 71	54 04

Premiums include disability charge.

Above dividends payable May 1, 1919, to April 30, 1920.

*50% reduction owing to influenza epidemic. Commencing May 1, 1920, Company fully expects to restore previous dividend scale.

Cash or Loan Values on \$1,000 Participating and Non-participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
16	\$11	\$ 23	\$ 57	\$ 97	\$145	\$28	\$ 58	\$144	\$249	\$378	\$ 92	\$172	\$397	\$686	\$927
17	12	24	59	101	151	28	59	147	254	386	92	172	397	686	927
18	12	25	62	105	157	29	60	150	260	393	92	172	397	686	927
19	13	26	64	110	163	30	61	153	265	402	92	172	397	686	927
20	13	27	67	114	170	30	63	156	271	410	92	172	397	686	927
21	14	28	70	119	177	31	64	160	276	419	92	172	396	686	927
22	14	30	73	124	184	31	66	163	282	428	92	172	396	686	927
23	15	31	76	129	191	32	67	167	289	437	92	172	396	686	927
24	16	32	79	134	199	33	69	171	295	446	92	172	396	686	927
25	16	34	82	140	207	34	70	175	301	456	92	172	396	686	927
26	17	35	86	146	215	34	72	179	308	466	92	172	396	685	927
27	18	37	90	152	224	35	73	183	315	476	92	172	396	685	927
28	18	38	93	158	233	36	75	187	322	487	92	172	396	685	927
29	19	40	97	165	242	37	77	191	330	498	92	172	396	685	927
30	20	42	102	172	252	38	79	196	337	508	91	171	396	685	927
31	21	43	106	179	261	39	81	200	345	520	91	171	396	685	927
32	22	45	111	186	271	40	83	205	353	531	91	171	396	685	926
33	23	47	115	194	281	41	85	210	361	543	91	171	396	684	926
34	24	49	120	202	292	42	87	215	369	554	91	170	396	684	926
35	25	52	125	210	303	43	89	220	377	566	91	170	396	684	926
36	26	54	131	218	313	44	91	225	386	578	90	169	396	684	926
37	27	56	136	227	324	45	93	231	394	590	90	169	396	684	926
38	29	59	142	236	336	46	96	236	403	602	89	170	396	683	926
39	30	61	148	245	347	47	98	242	411	615	89	170	396	683	925
40	31	64	154	254	358	49	101	247	420	627	88	170	397	683	925
41	33	67	161	263	370	50	103	253	429	639	89	171	397	682	925
42	34	70	167	272	381	51	106	259	437	652	89	171	397	682	924
43	36	73	174	282	393	52	108	264	446	664	89	171	397	681	924
44	37	76	181	292	405	54	111	270	455	676	90	172	397	681	924
45	39	80	188	301	416	55	114	276	463	688	90	172	398	680	923
46	41	83	195	311	428	57	116	281	471	700	91	173	398	659	923
47	42	86	202	321	439	58	119	287	479	712	91	174	398	659	922
48	44	90	209	331	451	59	122	292	487	724	91	174	398	658	921
49	46	93	216	341	462	61	124	298	495	736	92	175	398	656	921
50	48	97	223	351	473	62	127	303	503	747	92	175	398	655	920
51	50	100	231	361	484	63	130	308	510	758	93	176	398	654	919
52	52	104	238	371	495	65	132	313	517	769	94	177	398	652	918
53	53	108	246	381	506	66	135	318	523	780	94	177	398	651	917
54	55	112	253	391	516	68	137	323	530	790	95	178	398	649	915
55	58	116	261	400	527	69	140	327	535	800	96	179	398	647	915
56	60	120	269	410	538	70	143	332	541	811	96	180	398	645	912
57	62	124	276	419	549	72	145	336	545	821	97	181	398	642	911
58	64	128	284	428	560	73	148	340	550	831	98	182	399	640	909
59	66	132	291	438	572	75	150	344	553	840	99	184	398	637	907
60	68	136	299	447	584	76	153	347	557	850	100	185	398	633	905
61	70	140	306	457	597	77	155	350	560	859	102	186	398	630	902

Extended Insurance on \$1,000 Participating and Non-participating Policies.

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	\$ 39	\$ 79	\$181	\$283	\$383	\$ 99	\$200	\$459	\$726	\$945	\$159	\$279	\$552	\$789	\$960
17	41	82	185	289	391	99	200	460	727	945	159	279	552	789	960
18	42	84	190	295	398	100	201	461	728	945	159	278	551	789	960
19	43	86	194	302	406	100	202	463	729	945	159	278	551	789	960
20	44	88	199	308	414	101	203	464	730	946	158	278	551	789	960
21	45	90	203	315	422	101	204	466	731	946	158	278	551	788	960
22	46	93	208	321	430	102	205	467	732	946	158	278	551	788	960
23	47	95	213	328	438	103	206	468	733	946	158	278	551	788	960
24	49	97	217	334	446	103	207	469	734	947	158	278	550	788	960
25	50	100	222	341	454	104	208	471	735	947	158	278	550	788	959
26	51	102	227	348	462	104	209	472	736	947	158	277	550	787	959
27	52	104	232	355	470	105	210	474	737	947	158	277	550	787	959
28	54	107	237	362	478	105	211	475	738	947	158	277	549	787	959
29	55	109	243	369	486	106	212	476	738	947	158	277	549	787	959
30	56	112	248	376	495	106	212	477	739	947	156	275	549	786	959
31	58	115	253	383	503	107	213	478	740	947	156	275	549	786	959
32	59	117	259	391	511	107	214	479	740	948	156	275	548	786	959
33	61	120	264	398	519	108	215	480	741	948	156	275	548	785	959
34	62	123	269	405	527	108	216	481	741	948	154	273	548	785	959
35	63	126	275	413	534	109	217	482	742	948	154	273	547	785	958
36	65	129	281	420	542	109	217	483	742	948	152	271	547	784	958
37	67	132	286	427	549	110	218	484	742	947	152	271	546	784	958
38	68	135	292	434	557	110	219	485	742	947	150	271	546	783	958
39	70	138	298	441	564	111	220	485	742	947	150	270	545	782	958
40	71	141	304	448	571	111	220	486	742	946	148	270	545	782	957
41	73	144	309	455	578	112	221	487	741	947	148	270	544	781	957
42	75	147	315	461	585	112	222	487	741	946	148	270	544	780	957
43	76	150	321	468	592	112	223	487	740	946	148	270	543	779	956
44	78	153	326	474	598	113	223	487	739	945	148	270	542	778	956
45	80	156	331	481	604	113	224	487	739	945	149	269	541	776	955
46	82	159	336	487	610	114	224	486	737	944	149	269	540	775	955
47	83	162	341	493	617	114	224	486	735	943	148	269	538	773	954
48	85	165	346	498	622	114	224	485	734	943	148	268	537	771	954
49	86	168	351	504	628	114	224	483	732	942	148	268	535	769	953
50	88	171	356	510	634	114	224	483	730	941	148	267	533	767	952
51	89	174	361	515	639	114	224	482	728	940	148	266	531	764	951
52	91	176	365	521	644	114	224	480	726	939	148	266	529	762	950
53	92	179	370	526	648	114	224	479	723	937	147	265	527	758	949
54	94	182	375	531	653	114	223	477	720	936	147	264	524	755	947
55	95	184	379	536	658	114	223	475	717	934	147	263	522	751	946
56	97	187	383	540	663	114	223	473	713	933	147	262	519	747	944
57	98	190	388	545	669	114	223	472	709	931	147	262	516	743	943
58	100	192	392	549	675	114	222	470	705	929	146	261	513	738	941
59	101	195	396	554	681	114	222	467	700	927	146	260	510	733	939
60	103	197	400	558	687	114	222	465	696	924	146	259	506	728	
61	104	200	403	563	694	114	221	462	690	922	146	258	503	722	

20 PAYMENT LIFE, ANNUAL DIVIDEND POLICY,
TOTAL AND PERMANENT DISABILITY BENEFITS,
WAIVER OF PREMIUM—ANNUITY PAYMENT.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$380.80.

THE PENN MUTUAL LIFE INSURANCE
COMPANY,
OF PHILADELPHIA.

Insured	In Consideration of the payment in advance to the Company at its Home Office of the sum of <i>Three Hundred Eighty and 80/100</i> Dollars at the date hereof, and upon condition that the annual premium of <i>Three Hundred Eighty and 80/100</i> Dollars is paid at or before three o'clock P. M. on the <i>first</i> day of <i>May</i> in every year during the life of the insured, or until <i>twenty</i> full years' premiums shall have been paid, THE PENN MUTUAL LIFE INSURANCE COMPANY insures the life of <i>William Penn</i> (the insured), of <i>Philadelphia, Pa.</i> , in the sum of <i>Ten Thousand</i> Dollars, and promises to pay at its Home Office, the said sum insured, upon receipt of due proof of the death of the insured, during the continuance in force of this Policy, unto <i>Hannah Penn</i> , his wife, if she survive him, otherwise to his executors, administrators or assigns.
Amount	
Beneficiary	
Change of Beneficiary	The right to change the beneficiary is reserved by the insured.
Surplus	This Policy shall participate annually in surplus earnings in accordance with its provisions.
Provisions	All the benefits, privileges and provisions stated on the second and third pages hereof form a part of this Policy as fully as though recited at length over the signatures hereto affixed.

In Witness Whereof, THE PENN MUTUAL LIFE INSURANCE COMPANY of Philadelphia has caused this Policy to be signed by its President, Secretary, and Actuary, attested by its Registrar, at its Home Office in Philadelphia, Pa., the *first* day of *May*, 1919.

JOHN HUMPHREYS,
Secretary.

GEO. K. JOHNSON,
President.

J. BURNETT GIBB, Actuary.

FROM THE DATE OF ISSUE THIS POLICY SHALL BE WITHOUT ANY RESTRICTIONS AS TO TRAVEL OR RESIDENCE.

I. PAYMENT OF PREMIUMS.—All premiums are due and payable in advance at the Home Office of the Company in the City of Philadelphia, or they may be paid to agents on or before the dates when due in exchange for receipts signed by the President, Vice-President, Secretary, Treasurer, or Actuary and countersigned by the agent.

The insurance under this policy is based upon annual premiums payable in advance; but on any anniversary, upon written request, payments may be made semi-annually or quarterly in advance at the premium rates therefor now in use by the Company.

II. GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days, during which this policy shall remain in force, will be granted for the payment of premiums or regular instalments thereof, after the first. If the death of the Insured occur during the days of grace, the sum necessary to complete payment of premium for the then current policy-year will be deducted from the amount payable hereunder.

III. INCONTESTABILITY.—This policy and the application therefor, a copy of which is attached hereto, constitute the entire contract between the parties. The contract shall be incontestable after one year from its date of issue, except for nonpayment of premiums; but in case of suicide, whether sane or insane, within one year from the date of this policy, the liability of the Company shall be limited to the amount of the premium paid hereon. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties and no such statement shall avoid or be used in defense under this policy unless it is contained in the written and printed application and a copy of such application is attached to this policy when issued.

Any error in stating the age of the Insured shall be adjusted by the Company paying under any of the provisions of this contract such amount as the premium actually paid would have purchased at the table rate at the correct age.

IV. CHANGE OF BENEFICIARY.—Whenever the right to change the beneficiary has been reserved in the last designation of beneficiary recorded at the Home Office of the Company, the Insured, or his duly appointed guardian if he be not of legal age (subject to any previous assignment of this policy filed with the Company as herein provided), shall be entitled, without the consent of the beneficiary, to any cash dividends declared on this policy and to the loan or cash value herein provided for, and shall have full power while this policy is in force to designate a new beneficiary, with or without reserving the right of future designation, by filing written notice thereof at the Home Office of the Company and such change shall take place upon such filing and not before. If any beneficiary shall die before the Insured the interest of such beneficiary shall vest in the Insured unless otherwise provided in this policy or in the written designation of beneficiary filed as above.

V. DIVIDENDS OF SURPLUS.—This policy shall participate in surplus, and upon payment of the second year's premium and at the end of the second and of each subsequent policy-year, while this policy is in force by payment of premiums and thereafter when full paid, the Company will determine and account for the portion of the divisible surplus accruing thereto. These dividends, at the option of the owner, will be applied in any year to reduce the premium, to increase the amount of insurance, or to accumulate to the credit of this policy at 3 per cent compound interest per

annum, this interest rate to be increased annually by such addition as may be awarded by the Board of Trustees, which accumulation will be payable at the maturity of this Policy, or may be withdrawn at any premium anniversary. If no other option is selected, dividends shall be paid in cash.

VI. LOANS.—After three full years' premiums have been paid, the Company, at any time while this Policy is in force, will advance, on proper assignment and delivery of this Policy and on the sole security thereof, and in accordance with Sections VIII and IX hereof, a sum which, with interest thereon to the end of the current policy-year, shall be equal to, or at the option of the owner less than, the cash value at the end of the said year, which cash value shall be the full reserve on this Policy and on any dividend additions thereto according to the American Experience Table of Mortality with interest at 3 per cent. The amount of such advance shall be reduced by any existing indebtedness on this Policy and any unpaid balance of the current policy-year's premium. Interest on the advance will be at the rate of 6 per cent. per annum and shall be payable at the end of each policy-year, and this interest, if not paid when due, shall be added to the existing indebtedness, provided the total indebtedness would not then exceed the cash value, and the indebtedness thus created shall bear interest at the same rate. The indebtedness or any part thereof may be repaid to the Company at any time. Failure to repay any such advance or to pay interest thereon shall not void this Policy unless the total indebtedness hereon with interest shall equal or exceed the cash value at the time of such failure, in which case there shall be no liability under this Policy; provided, however, that no such termination shall be effective until one month after notice shall have been mailed by the Company to the last-known address of the insured and of the assignee, if any, of record at the Home Office of the Company. All indebtedness on account of this Policy, with accrued interest, shall be deducted from any settlement hereunder.

VII. NON-FORFEITURE.—If this Policy shall lapse through non-payment of premium after three years' premiums have been paid, the Company will secure to the owner thereof a form of insurance, the net value of which shall be equal to the full reserve on this Policy and on any dividend additions thereto at the date of default, according to the American Experience Table of Mortality, with interest at three per cent., less any existing indebtedness to the Company on this Policy. At the end of the third and succeeding years the cash value is the full reserve, and the paid-up and extension values are the equivalents thereof. The stipulated values of this Policy shall be correspondingly increased for any fractional portion of a year's premium which has been paid. This non-forfeiture value shall be secured to the owner of this Policy through one of the following provisions:

First.—The automatic extension without participation of the net amount insured by this policy for the number of years and days provided for in Section IX hereof, at the expiration of which time the insurance shall cease; or,

Second.—The issue of paid-up participating insurance payable at death for the sum provided for in Section IX hereof, upon written application therefor by the owner of this policy and the legal surrender of all claims hereunder to the Company at its Home Office within one month after lapse; or,

Third.—The payment, in accordance with Sections VIII and IX hereof, of the cash surrender value provided for in Section IX hereof, on surrender of this policy and all claims hereunder to the Company within one month from the date of lapse.

VIII. The Company shall have the right to defer the payment of any surrender value of this policy, or the making of a loan hereon (unless for the purpose of paying premiums on policies in this Company) for a period of not exceeding ninety (90) days from the date of the application therefor.

IX. TABLE OF EXTENDED INSURANCE, PAID-UP INSURANCE, AND LOAN OR CASH VALUES provided for by this Policy.

At End of Year	Term of Extended Insurance for this Policy without Participation	These Values are for \$1,000 Insurance. For this Policy Multiply by <i>Ten</i>	
		Participating Paid-up Life Insurance on Surrender	Loan or Cash Surrender Values
3rd	7 Years 334 Days	\$154	\$68 20
4th	10 .. 212 ..	205	92 46
5th	13 .. 14 ..	256	117 52
6th	15 .. 75 ..	306	143 40
7th	17 .. 28 ..	357	170 14
8th	18 .. 246 ..	407	197 77
9th	20 .. 16 ..	457	226 31
10th	21 .. 81 ..	507	255 78
11th	22 .. 93 ..	557	286 24
12th	23 .. 64 ..	606	317 68
13th	24 .. 8 ..	655	350 16
14th	24 .. 307 ..	704	383 70
15th	25 .. 249 ..	753	418 33
16th	26 .. 220 ..	802	454 11
17th	27 .. 247 ..	852	491 07
18th	29 .. 9 ..	901	529 31
19th	31 .. 25 ..	950	568 89
20th	Full Paid	1000	609 92
25th			666 72
30th			723 24

The Loan Values in the above table are the maximum amounts available at the *end* of each policy-year indicated. Loans may also be obtained *during* the policy-year as set forth in Sections VI and VIII hereof.

Should any indebtedness exist, it shall be deducted from the cash value of this policy; the amount of the paid-up insurance shall be reduced in the same proportion as the cash value is reduced; or in case of lapse the extended insurance shall be for the face of this policy less the indebtedness and for such a term as said reduced cash value will provide.

The cash value of any paid-up or extension granted upon the lapse of this policy will be the full reserve at the time of surrender, less any indebtedness to the Company under this policy, and will be paid to the owner hereof upon proper release.

The reserve for which funds are held on this policy is computed on the basis of the American Experience Table of Mortality with interest at 3 per cent per annum, according to the net level premium method.

X. REINSTATEMENT.—In the event of default in premium payments, unless the cash value has been duly paid, it is agreed that this policy may be reinstated at any time upon evidence of insurability satisfactory to the Company and the payment of all overdue premiums and the payment or reinstatement of any other indebtedness to the Company upon said policy, with interest at the rate of 6 per cent per annum.

XI. DEATH CLAIM.—When this policy shall become a claim by the death of the Insured, settlement less any indebtedness on account of this policy will be made upon receipt of due proof of death, and delivery of this policy to the Company. When premiums are payable in semi-annual or quarterly instalments, any unpaid instalment of the premium for the policy-year during which death occurs will be deducted from the sum payable under this policy.

XII. INSTALMENT TABLES.—The net proceeds of this policy at maturity may be made payable, at the option of the beneficiary unless otherwise directed by the owner of this policy in writing filed with the Company in such number of instalments two

to thirty, as may be chosen in accordance with Table A of Instalment Values printed below.

Similarly, the net proceeds at maturity may be made payable in annual instalments for twenty years or ten years guaranteed and as much longer thereafter as the beneficiary may live, in accordance with Table B or Table C of Instalment Values printed below.

These options can only be exercised in cases where the beneficiary is an individual. They are not available when an association, firm or corporation is named as beneficiary or assignee.

The instalments under Table A, or the instalments-certain under Table B or Table C, after the first year, will be increased annually by such surplus as may be awarded by the Board of Trustees.

The commuted value of any unpaid instalments under Table A, or the commuted value of any unpaid instalments-certain under Table B or Table C, will be calculated by the Company at any time upon the same basis (3% compound interest) as the instalments were granted, and will be paid upon proper release by all parties in interest.

These tables are based upon a policy, the net proceeds of which are \$1,000, and apply pro rata to this policy.

TABLE A.

Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.
10	\$507 80	8	\$138 81	14	\$85 95	12	\$85 95	10	\$85 95
11	848 28	9	124 09	15	81 83	13	81 83	11	81 83
12	281 19	10	113 83	16	77 29	14	77 29	12	77 29
13	211 99	11	104 93	17	73 74	15	73 74	13	73 74
14	179 23	12	97 54	18	70 59	16	70 59	14	70 59
15	155 83	13	91 29	19	67 78	17	67 78	15	67 78

TABLE B.

Age of Payee when Policy Becomes Payable.	Amount of each Instalment Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment at the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment
10	\$39 52	25	\$43 16	41	\$50 55	57	\$51 17
11	39 70	26	43 49	42	51 17	58	51 72
12	39 89	27	43 84	43	51 81	59	52 21
13	40 08	28	44 21	44	52 46	60	52 71
14	40 28	29	44 59	45	53 12	61	53 15
15	40 49	30	45 00	46	53 80	62	53 54
16	40 71	31	45 39	47	54 50	63	54 19
17	40 94	32	45 82	48	55 19	64	54 46
18	41 18	33	46 27	49	55 89	65	54 97
19	41 43	34	46 74	50	56 59	66	55 39
20	41 69	35	47 23	51	57 29	67	55 80
21	41 96	36	47 73	52	57 98	68	56 21
22	42 24	37	48 26	53	58 68	69	56 61
23	42 52	38	48 80	54	59 38	70	57 01
24	42 81	39	49 36	55	59 97	71	57 41
25	43 10	40	49 93	56	60 56	72	57 81

TABLE C.

Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.
10 and under	\$40 62	28	\$45 81		\$57 71	64	\$ 82 32
11	40 81	29	46 25		58 09	65	83 01
12	41 01	30	46 70		58 72	66	83 52
13	41 23	31	47 19		59 79	67	84 07
14	41 45	32	47 69		61 92	68	84 57
15	41 68	33	48 22		63 09	69	85 02
16	41 92	34	48 77		64 32	70	85 40
17	42 17	35	49 33		65 60	71	85 70
18	42 43	36	49 98		66 98	72	86 01
19	42 70	37	50 63		68 51	73	86 02
20	42 99	38	51 31		69 73	74	86 02
21	43 29	39	52 01		71 20	75	86 90
22	43 60	40	52 74		72 72	76	87 76
23	43 93	41	53 51		74 27	77	88 59
24	44 27	42	54 27		75 85	78	89 38
25	44 63	43	55 06		77 45	79	100 02
26	45 01	44	55 90		79 07	80	100 52
27	45 40	45	56 78		80 70	and over	

XIII. INTEREST PRIVILEGE.—The net proceeds of this policy or any designated fraction thereof may at maturity be allowed to remain with the Company until the death of the beneficiary, during which period the Company will pay to the beneficiary yearly, 3 per cent, on the amount so held, the first payment being made one year after the maturity of this policy and the last payment to be pro-rated to the date of the death of the beneficiary. The interest rate will be improved annually by such addition as may be awarded by the Board of Trustees. Unless otherwise directed by the owner of this policy in writing filed with the Company, the balance remaining unpaid may be withdrawn at any interest period.

XIV. ASSIGNMENT.—Any assignment of this policy shall be furnished to the Company and a duplicate thereof attached hereto. No assignment shall impose any obligation on this Company until the original thereof has been filed at the Home Office of the Company, nor does the Company guarantee the sufficiency or validity of any assignment.

XV. PREMIUM LIENS.—After the third year, if any premium or premiums on this policy, annual, semi-annual or quarterly, be not paid when due or within the period of grace, the Company will upon request charge against the loan value of this policy such premium or premiums, with interest at the rate of 6 per cent per annum, provided that such loan value is sufficient. The balance of value, if any, not thus used, shall be applied in accordance with the Nonforfeiture Provisions, and any premium liens so made shall be subject to the terms of Section VI hereof. This method of premium settlement will be applicable when request for such premium liens is filed by the owner of this policy at the Home Office after this policy has acquired a loan value and while there is no default in the payment of any premium, and such request is revocable as to any future premium.

***1919 Dividends and Net Cost of Insurance on Policies of \$1,000.**
American 3% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 95		\$22 70		\$26 30		\$31 00		\$37 40		\$46 20	
1918	1	\$1 66	\$18 29	\$1 82	\$20 88	\$2 06	\$24 24	\$2 37	\$28 63	\$2 86	\$34 54	\$3 55	\$42 65
Premium		\$21 35		\$24 20		\$27 95		\$32 80		\$39 30		\$48 15	
1917	..	1 87	19 48	2 05	22 15	2 35	25 60	2 74	30 06	3 28	36 02	4 03	44 12
1916	..	1 92	19 43	2 13	22 07	2 46	25 49	2 88	29 92	3 47	35 83	4 29	43 86
1915	..	1 98	19 37	2 21	21 99	2 57	25 38	3 03	29 77	3 67	35 63	4 55	43 60
1914	..	2 05	19 30	2 30	21 90	2 68	25 27	3 18	29 62	3 88	35 42	4 81	43 34
1913	..	2 12	19 23	2 39	21 81	2 80	25 15	3 33	29 47	4 09	35 21	5 08	43 07
1912	..	2 19	19 16	2 48	21 72	2 91	25 04	3 48	29 32	4 30	35 00	5 35	42 80
1911	..	2 26	19 09	2 57	21 63	3 03	24 92	3 64	29 16	4 52	34 78	5 61	42 54
1910	..	2 33	19 02	2 65	21 55	3 15	24 80	3 80	29 00	4 73	34 57	5 86	42 29
1909	..	2 40	18 95	2 75	21 45	3 28	24 67	3 97	28 83	4 93	34 37	6 10	42 05

20 Payment Life

Premium		\$28 55		\$31 40		\$34 95		\$39 45		\$45 20		\$52 95	
1918	1	\$2 04	\$26 51	\$2 22	\$29 18	\$2 48	\$32 47	\$2 88	\$36 57	\$3 42	\$41 78	\$4 01	\$48 94
Premium		\$31 25		\$34 00		\$37 30		\$41 45		\$47 00		\$54 95	
1917	..	2 21	29 04	2 35	31 65	2 54	34 76	2 83	38 62	3 39	43 61	4 19	50 76
1916	..	2 34	28 91	2 50	31 50	2 71	34 59	3 04	38 41	3 63	43 37	4 48	50 47
1915	..	2 48	28 77	2 66	31 34	2 89	34 41	3 25	38 20	3 89	43 11	4 78	50 17
1914	..	2 63	28 62	2 83	31 17	3 07	34 23	3 46	37 99	4 15	42 85	5 08	49 87
1913	..	2 78	28 47	3 00	31 00	3 26	34 04	3 69	37 76	4 43	42 57	5 38	49 57
1912	..	2 94	28 31	3 19	30 81	3 47	33 83	3 93	37 52	4 70	42 30	5 70	49 25
1911	..	3 11	28 14	3 37	30 63	3 69	33 61	4 18	37 27	4 99	42 01	6 01	48 94
1910	..	3 28	27 97	3 57	30 43	3 91	33 39	4 43	37 02	5 28	41 72	6 32	48 63
1909	..	3 47	27 78	3 78	30 22	4 15	33 15	4 70	36 75	5 57	41 43	6 63	48 32

20 Year Endowment

Premium		\$47 80		\$48 60		\$49 75		\$51 55		\$54 50		\$59 50	
1918	1	\$2 63	\$45 17	\$2 80	\$45 80	\$3 02	\$46 73	\$3 34	\$48 21	\$3 77	\$50 73	\$4 31	\$55 19
Premium		\$49 30		\$50 15		\$51 30		\$53 10		\$56 40		\$61 75	
1917	..	2 75	46 55	2 94	47 21	3 16	48 14	3 49	49 61	4 12	52 28	4 87	56 88
1916	..	3 02	46 28	3 22	46 93	3 45	47 85	3 79	49 31	4 43	51 97	5 20	56 55
1915	..	3 32	45 98	3 52	46 63	3 75	47 55	4 10	49 00	4 75	51 65	5 54	56 21
1914	..	3 63	45 67	3 83	46 32	4 05	47 25	4 41	48 69	5 08	51 32	5 90	55 85
1913	..	3 96	45 34	4 17	45 98	4 38	46 92	4 75	48 35	5 42	50 98	6 25	55 50
1912	..	4 30	45 00	4 51	45 64	4 72	46 58	5 09	48 01	5 78	50 62	6 61	55 14
1911	..	4 65	44 65	4 85	45 30	5 08	46 22	5 44	47 66	6 15	50 25	6 98	54 77
1910	..	5 03	44 27	5 23	44 92	5 45	45 85	5 80	47 30	6 52	49 88	7 35	54 40
1909	..	5 42	43 88	5 62	44 53	5 84	45 46	6 20	46 90	6 90	49 50	7 71	54 04

Premiums include disability charge.

Above dividends payable May 1, 1919, to April 30, 1920.

*50% reduction owing to influenza epidemic. Commencing May 1, 1920, Company fully expects to restore previous dividend scale.

Cash or Loan Values on \$1,000 Participating and Non-participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
16	\$11	\$ 23	\$ 57	\$ 97	\$145	\$28	\$ 58	\$144	\$249	\$378	\$ 92	\$172	\$397	\$666	\$927
17	12	24	59	101	151	28	59	147	254	386	92	172	397	666	927
18	12	25	62	105	157	29	60	150	260	393	92	172	397	666	927
19	13	26	64	110	163	30	61	153	265	402	92	172	397	666	927
20	13	27	67	114	170	30	63	156	271	410	92	172	397	666	927
21	14	28	70	119	177	31	64	160	276	419	92	172	396	666	927
22	14	30	73	124	184	31	66	163	282	428	92	172	396	666	927
23	15	31	76	129	191	32	67	167	289	437	92	172	396	666	927
24	16	32	79	134	199	33	69	171	295	446	92	172	396	666	927
25	16	34	82	140	207	34	70	175	301	456	92	172	396	666	927
26	17	35	86	146	215	34	72	179	308	466	92	172	396	665	927
27	18	37	90	152	224	35	73	183	315	476	92	172	396	665	927
28	18	38	93	158	233	36	75	187	322	487	92	172	396	665	927
29	19	40	97	165	242	37	77	191	330	498	92	172	396	665	927
30	20	42	102	172	252	38	79	196	337	508	91	171	396	665	927
31	21	43	106	179	261	39	81	200	345	520	91	171	396	665	927
32	22	45	111	186	271	40	83	205	353	531	91	171	396	665	926
33	23	47	115	194	281	41	85	210	361	543	91	171	396	664	926
34	24	49	120	202	292	42	87	215	369	554	91	170	396	664	926
35	25	52	125	210	303	43	89	220	377	566	91	170	396	664	926
36	26	54	131	218	313	44	91	225	386	578	90	169	396	664	926
37	27	56	136	227	324	45	93	231	394	590	90	169	396	664	926
38	29	59	142	236	336	46	96	236	403	602	89	170	396	663	926
39	30	61	148	245	347	47	98	242	411	615	89	170	396	663	925
40	31	64	154	254	358	49	101	247	420	627	88	170	397	663	925
41	33	67	161	263	370	50	103	253	429	639	89	171	397	662	925
42	34	70	167	272	381	51	106	259	437	652	89	171	397	662	924
43	36	73	174	282	393	52	108	264	446	664	89	171	397	661	924
44	37	76	181	292	405	54	111	270	455	676	90	172	397	661	924
45	39	80	188	301	416	55	114	276	463	688	90	172	398	660	923
46	41	83	195	311	428	57	116	281	471	700	91	173	398	659	923
47	42	86	202	321	439	58	119	287	479	712	91	174	398	659	922
48	44	90	209	331	451	59	122	292	487	724	91	174	398	658	921
49	46	93	216	341	462	61	124	298	495	736	92	175	398	656	921
50	48	97	223	351	473	62	127	303	503	747	92	175	398	655	920
51	50	100	231	361	484	63	130	308	510	758	93	176	398	654	919
52	52	104	238	371	495	65	132	313	517	769	94	177	398	652	918
53	53	108	246	381	506	66	135	318	523	780	94	177	398	651	917
54	55	112	253	391	516	68	137	323	530	790	95	178	398	649	915
55	58	116	261	400	527	69	140	327	535	800	96	179	398	647	915
56	60	120	269	410	538	70	143	332	541	811	96	180	398	645	912
57	62	124	276	419	549	72	145	336	545	821	97	181	398	642	911
58	64	128	284	428	560	73	148	340	550	831	98	182	399	640	909
59	66	132	291	438	572	75	150	344	553	840	99	184	398	637	907
60	68	136	299	447	584	76	153	347	557	850	100	185	398	633	905
61	70	140	306	457	597	77	155	350	560	859	102	186	398	630	902

Largest Amount of Insurance it will write on a Single Life, \$100,000. Premiums for each \$1,000 Insurance (Participating). Adopted Jan. 1, 1909: Ages 18-20 adopted Feb. 1915

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.							*Optional Term.	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	10 Years.	20 Years.
18	\$17 29	\$44 35	\$32 71	\$27 02	\$57 66	101 17	\$65 61	\$47 86	\$37 40	\$30 70	\$26 14	\$22 96	.....	.....
19	17 64	44 97	33 18	27 41	562 60	101 36	65 77	47 92	37 49	30 79	26 25	23 09	.....	.....
20	18 01	45 63	33 68	27 82	567 71	101 58	65 88	48 00	37 57	30 89	26 36	23 23	.....	.....
21	18 40	46 30	34 19	28 25	572 98	101 78	65 96	48 08	37 66	31 00	26 50	23 40	11 00	11 53
22	18 80	47 00	34 71	28 69	578 41	102 01	66 03	48 17	37 76	31 11	26 64	23 56	11 09	11 65
23	19 23	47 73	35 26	29 15	584 01	102 24	66 11	48 25	37 87	31 24	26 79	23 76	11 19	11 79
24	19 67	48 47	35 82	29 63	589 80	102 49	66 20	48 35	37 98	31 37	26 95	23 97	11 28	11 96
25	20 14	49 24	36 40	30 12	595 76	102 73	66 29	48 46	38 10	31 51	27 13	24 20	11 40	12 12
26	20 63	50 04	37 00	30 63	601 91	102 85	66 39	48 58	38 24	31 69	27 34	24 45	11 51	12 31
27	21 15	50 87	37 63	31 16	608 26	102 93	66 49	48 69	38 37	31 85	27 55	24 72	11 63	12 52
28	21 69	51 72	38 27	31 71	614 80	103 03	66 61	48 83	38 53	32 04	27 79	25 02	11 77	12 74
29	22 26	52 61	38 94	32 28	621 54	103 14	66 72	48 96	38 70	32 25	28 06	25 34	11 93	12 96
30	22 85	53 52	39 64	32 87	628 49	103 25	66 86	49 12	38 89	32 49	28 35	25 71	12 10	13 27
31	23 48	54 46	40 36	33 49	635 66	103 37	66 99	49 28	39 08	32 73	28 66	26 10	12 28	13 59
32	24 14	55 44	41 10	34 13	643 03	103 50	67 14	49 46	39 31	33 01	29 02	26 54	12 47	13 94
33	24 84	56 45	41 88	34 80	650 64	103 65	67 32	49 66	39 56	33 33	29 40	27 01	12 68	14 34
34	25 58	57 50	42 68	35 49	658 48	103 79	67 49	49 87	39 81	33 66	29 82	27 53	12 92	14 77
35	26 35	58 58	43 51	36 22	666 58	103 95	67 69	50 11	40 11	34 03	30 28	28 10	13 19	15 27
36	27 17	59 70	44 38	36 98	674 84	104 13	67 90	50 37	40 45	34 45	30 81	28 73	13 48	15 52
37	28 04	60 86	45 28	37 77	683 88	104 31	68 12	50 65	40 81	34 89	31 36	29 39	13 80	16 44
38	28 95	62 06	46 22	38 60	692 17	104 53	68 38	50 98	41 22	35 40	31 99	30 14	14 17	17 14
39	29 92	63 30	47 20	39 47	701 19	104 75	68 65	51 32	41 65	36 95	32 66	30 92	14 57	17 56
40	30 94	64 59	48 22	40 38	710 47	105 00	68 96	51 70	42 14	36 56	33 40	31 80	15 02	18 76
41	32 03	65 93	49 28	41 34	720 00	105 27	69 30	52 15	42 68	37 23	34 22	.....	15 54	19 71
42	33 18	67 31	50 39	42 35	729 78	105 57	69 69	52 63	43 29	37 99	35 12	.....	16 13	20 76
43	34 40	68 76	51 56	43 41	739 81	105 91	70 11	53 16	43 96	38 81	36 10	.....	16 30	21 94
44	35 70	70 25	52 78	44 54	750 11	106 27	70 57	53 75	44 68	39 71	37 16	.....	17 56	22 24
45	37 08	71 81	54 06	45 73	760 65	106 68	71 10	54 41	45 52	40 72	.....	.....	18 40	24 68
46	38 55	73 44	55 40	46 99	771 44	107 14	71 69	55 14	46 42	41 82	.....	.....	19 36	26 28
47	40 12	75 18	56 82	48 33	782 48	107 66	72 34	55 95	47 43	43 01	.....	.....	20 44	28 08
48	41 78	76 90	58 31	49 75	793 74	108 23	73 06	56 86	48 53	44 85	.....	.....	21 64	29 36
49	43 56	78 74	59 88	51 26	805 22	108 87	73 85	57 86	49 76	.....	.....	.....	23 00	32 09
50	45 45	80 66	61 54	52 87	816 91	109 57	74 75	58 96	51 11	.....	.....	.....	24 50	34 49
51	47 46	82 66	63 28	54 58	828 77	110 35	75 73	60 18	52 59	.....	.....	.....	26 17	36 38
52	49 60	84 74	65 13	56 41	840 79	111 20	76 82	61 53	54 21	.....	.....	.....	28 01	39 08
53	51 89	86 92	67 07	58 36	852 97	112 16	78 02	63 02	56 01	.....	.....	.....	30 06	42 06
54	54 33	89 20	69 14	60 45	865 27	113 21	79 34	64 67	57 95	.....	.....	.....	32 31	45 58
55	56 93	91 58	71 33	62 68	877 69	114 37	80 81	66 47	60 10	.....	.....	.....	34 80	49 34
56	59 70	94 07	73 66	65 08	890 20	115 65	82 42	68 46	62 43	.....	.....	.....	37 56	53 05
57	62 66	96 69	76 15	67 65	902 79	117 06	84 21	70 64	.....	.....	.....	.....	40 59	57 04
58	65 83	99 44	78 79	70 42	915 43	118 61	86 17	73 08	.....	.....	.....	.....	43 92	61 29
59	69 21	102 34	81 62	73 39	928 11	120 33	88 36	75 66	.....	.....	.....	.....	47 59	65 34
60	72 83	105 40	84 65	76 60	940 80	122 23	90 76	78 55	.....	.....	.....	.....	51 62	70 70
61	76 70	108 64	87 90	80 06	953 48	124 31	93 40	.....	.....	.....	.....	.....	.....	.....
62	80 85	112 07	91 39	83 79	966 11	126 64	96 30	.....	.....	.....	.....	.....	.....	.....
63	85 29	115 71	95 13	87 82	978 70	129 19	99 50	.....	.....	.....	.....	.....	.....	.....
64	90 04	119 59	99 17	92 18	991 20	132 00	103 00	.....	.....	.....	.....	.....	.....	.....
65	95 14	123 73	103 51	96 90	1003 40	135 11	106 35	.....	.....	.....	.....	.....	.....	.....

For policies containing Disability Benefits, addition of 10c to \$5.08 per \$1,000 is made according to age of insured and form of policy.

For semi-annual rates multiply by .51. For quarterly rates multiply by .25. *Adopted November 1907. Convertible—Nonrenewable.

Extra Annual Premiums per \$1,000 of Insurance for Waiver of Premiums and Disability Annuity Benefits in Event of Total and Permanent Disability of Insured before attaining Age of 60.

American 8 per cent.

Limit \$25,000. Waiver of Premium. Adopted April 1, 1914.											Limit \$25,000. Waiver of Premium and Annuity Payment. Adopted April 15, 1916.										
LIFE.											LIFE.										
ENDOWMENT											ENDOWMENT										
Age at Issue.	Ordinary.	10 Payment.	15 Payment.	20 Payment.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	10 Pay.	20 Pay.	Ordinary.	10 Payment.	15 Payment.	20 Payment.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	
12	80	20	30	10	80	10	40	11	21	20	19	80	20	30	10	80	10	40	11	21	
13	20	10	10	11	21	20	19	19	19	17	16	1	08	2	29	1	08	2	29	1	
14	30	10	10	11	21	20	19	19	19	17	16	1	12	2	37	1	08	2	37	1	
15	40	10	10	11	21	20	19	19	19	17	16	1	15	2	41	1	08	2	41	1	
16	50	10	11	12	21	20	19	19	19	17	16	1	19	2	45	1	08	2	45	1	
17	60	10	11	12	22	20	19	19	19	17	16	1	22	2	49	1	08	2	49	1	
18	70	10	11	12	22	20	19	19	19	17	16	1	26	2	53	1	08	2	53	1	
19	80	10	11	12	22	20	19	19	19	17	16	1	31	2	57	1	08	2	57	1	
20	90	10	11	12	22	20	19	19	19	17	16	1	35	2	60	1	08	2	60	1	
21	100	11	11	12	22	20	19	19	19	17	16	1	40	2	64	1	08	2	40	2	
22	110	11	11	12	22	20	19	19	19	17	16	1	44	2	67	2	00	1	67	2	
23	120	11	11	12	22	20	19	19	19	17	16	1	48	2	71	2	08	1	48	2	
24	130	11	11	12	22	20	19	19	19	17	16	1	52	2	75	2	08	1	52	2	
25	140	11	11	12	22	20	19	19	19	17	16	1	56	2	79	2	08	1	56	2	
26	150	11	11	12	22	20	19	19	19	17	16	1	60	2	83	2	08	1	60	2	
27	160	11	11	12	22	20	19	19	19	17	16	1	64	2	87	2	08	1	64	2	
28	170	11	11	12	22	20	19	19	19	17	16	1	68	2	91	2	08	1	68	2	
29	180	11	11	12	22	20	19	19	19	17	16	1	72	2	95	2	08	1	72	2	
30	190	11	11	12	22	20	19	19	19	17	16	1	76	2	99	2	08	1	76	2	
31	200	11	11	12	22	20	19	19	19	17	16	1	80	2	103	2	08	1	80	2	
32	210	11	11	12	22	20	19	19	19	17	16	1	84	2	107	2	08	1	84	2	
33	220	11	11	12	22	20	19	19	19	17	16	1	88	2	111	2	08	1	88	2	
34	230	11	11	12	22	20	19	19	19	17	16	1	92	2	115	2	08	1	92	2	
35	240	11	11	12	22	20	19	19	19	17	16	1	96	2	119	2	08	1	96	2	
36	250	11	11	12	22	20	19	19	19	17	16	1	100	2	123	2	08	1	100	2	
37	260	11	11	12	22	20	19	19	19	17	16	1	104	2	127	2	08	1	104	2	
38	270	11	11	12	22	20	19	19	19	17	16	1	108	2	131	2	08	1	108	2	
39	280	11	11	12	22	20	19	19	19	17	16	1	112	2	135	2	08	1	112	2	
40	290	11	11	12	22	20	19	19	19	17	16	1	116	2	139	2	08	1	116	2	
41	300	11	11	12	22	20	19	19	19	17	16	1	120	2	143	2	08	1	120	2	
42	310	11	11	12	22	20	19	19	19	17	16	1	124	2	147	2	08	1	124	2	
43	320	11	11	12	22	20	19	19	19	17	16	1	128	2	151	2	08	1	128	2	
44	330	11	11	12	22	20	19	19	19	17	16	1	132	2	155	2	08	1	132	2	
45	340	11	11	12	22	20	19	19	19	17	16	1	136	2	159	2	08	1	136	2	
46	350	11	11	12	22	20	19	19	19	17	16	1	140	2	163	2	08	1	140	2	
47	360	11	11	12	22	20	19	19	19	17	16	1	144	2	167	2	08	1	144	2	
48	370	11	11	12	22	20	19	19	19	17	16	1	148	2	171	2	08	1	148	2	
49	380	11	11	12	22	20	19	19	19	17	16	1	152	2	175	2	08	1	152	2	
50	390	11	11	12	22	20	19	19	19	17	16	1	156	2	179	2	08	1	156	2	
51	400	11	11	12	22	20	19	19	19	17	16	1	160	2	183	2	08	1	160	2	
52	410	11	11	12	22	20	19	19	19	17	16	1	164	2	187	2	08	1	164	2	
53	420	11	11	12	22	20	19	19	19	17	16	1	168	2	191	2	08	1	168	2	
54	430	11	11	12	22	20	19	19	19	17	16	1	172	2	195	2	08	1	172	2	
55	440	11	11	12	22	20	19	19	19	17	16	1	176	2	199	2	08	1	176	2	
56	450	11	11	12	22	20	19	19	19	17	16	1	180	2	203	2	08	1	180	2	
57	460	11	11	12	22	20	19	19	19	17	16	1	184	2	207	2	08	1	184	2	
58	470	11	11	12	22	20	19	19	19	17	16	1	188	2	211	2	08	1	188	2	
59	480	11	11	12	22	20	19	19	19	17	16	1	192	2	215	2	08	1	192	2	
60	490	11	11	12	22	20	19	19	19	17	16	1	196	2	219	2	08	1	196	2	
61	500	11	11	12	22	20	19	19	19	17	16	1	200	2	223	2	08	1	200	2	
62	510	11	11	12	22	20	19	19	19	17	16	1	204	2	227	2	08	1	204	2	
63	520	11	11	12	22	20	19	19	19	17	16	1	208	2	231	2	08	1	208	2	
64	530	11	11	12	22	20	19	19	19	17	16	1	212	2	235	2	08	1	212	2	
65	540	11	11	12	22	20	19	19	19	17	16	1	216	2	239	2	08	1	216	2	
66	550	11	11	12	22	20	19	19	19	17	16	1	220	2	243	2	08	1	220	2	
67	560	11	11	12	22	20	19	19	19	17	16	1	224	2	247	2	08	1	224	2	
68	570	11	11	12	22	20	19	19	19	17	16	1	228	2	251	2	08	1	228	2	
69	580	11	11	12	22	20	19	19	19	17	16	1	232	2	255	2	08	1	232	2	
70	590	11	11	12	22	20	19	19	19	17	16	1	236	2	259	2	08	1	236	2	
71	600	11	11	12	22	20	19	19	19	17	16	1	240	2	263	2	08	1	240	2	
72	610	11	11	12	22	20	19	19	19	17	16	1	244	2	267	2	08	1	244	2	
73	620	11	11	12	22	20	19	19	19	17	16	1	248	2	271	2	08	1	248	2	
74	630	11	11	12	22	20	19	19	19	17	16	1	252	2	275	2	08	1	252	2	
75	640	11	11	12	22	20	19	19	19	17	16	1	256	2	279	2	08	1	256	2	
76	650	11	11	12	22	20	19	19	19	17	16	1	260	2	283	2	08	1	260	2	
77	660	11	11	12	22	20	19	19	19	17	16	1	264	2	287	2	08	1	264	2	
78	670	11	11	12	22	20	19	19	19	17	16	1	268	2	291	2	08	1	268	2	
79	680	11	11	12	22	20	19	19	19	17	16	1	272	2	295	2	08	1	272	2	
80	690	11	11	12	22	20	19	19	19	17	16	1	276	2	299	2	08	1	276	2	
81	700	11	11	12	22	20	19	19	19	17	16	1	280	2	303	2	08	1	280	2	
82	710	11	11	12	22	20	19	19	19	17	16	1	284	2	307	2	08	1	284	2	
83	720	11	11	12	22	20	19	19	19	17	16	1	288	2	311	2	08	1	288	2	
84	730	11	11	12	22	20	19	19	19	17	16	1	292	2	315	2	08	1	292	2	
85	740	11	11	12	22	20	19	19	19	17	16	1	296	2	319	2	08	1	296	2	
86	750	11	11	12	22	20	19	19	19	17	16	1									

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
Certain, with Extra Rates to Continue the Income
to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,838.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
21	33 82	5 23	3 19	1 49	0 43	51 94	7 42	4 27	1 80	0 46	38 39	6 46	4 01	1 82	0 48
22	34 56	5 33	3 24	1 51	0 43	52 75	7 51	4 30	1 82	0 46	38 56	6 53	4 06	1 82	0 48
23	35 35	5 42	3 26	1 54	0 43	53 59	7 63	4 34	1 85	0 46	38 70	6 60	4 10	1 85	0 48
24	36 17	5 54	3 31	1 54	0 43	54 48	7 75	4 39	1 87	0 48	38 90	6 70	4 15	1 87	0 48
25	37 03	5 66	3 36	1 56	0 43	55 37	7 90	4 44	1 90	0 48	39 09	6 79	4 20	1 90	0 48
26	37 92	5 78	3 41	1 58	0 43	56 30	8 06	4 51	1 92	0 48	39 30	6 89	4 25	1 92	0 48
27	38 88	5 93	3 49	1 61	0 46	57 29	8 21	4 58	1 92	0 50	39 52	6 98	4 30	1 94	0 48
28	39 86	6 10	3 55	1 61	0 46	58 30	8 38	4 66	1 94	0 50	39 76	7 08	4 37	1 97	0 48
29	40 92	6 24	3 62	1 66	0 48	59 35	8 57	4 75	1 99	0 50	40 00	7 18	4 44	1 99	0 50
30	42 00	6 43	3 72	1 68	0 48	60 43	8 76	4 82	2 02	0 50	40 31	7 30	4 51	2 02	0 58
31	43 18	6 65	3 82	1 73	0 48	61 56	9 00	4 92	2 06	0 50	40 60	7 44	4 61	2 06	0 53
32	44 38	6 86	3 91	1 78	0 50	62 74	9 24	5 04	2 09	0 53	40 94	7 61	4 70	2 11	0 58
33	45 67	7 10	4 03	1 80	0 50	63 98	9 55	5 16	2 14	0 53	41 30	7 80	4 80	2 16	0 53
34	47 02	7 42	4 15	1 85	0 50	65 26	9 86	5 30	2 18	0 55	41 68	8 02	4 92	2 21	0 55
35	48 43	7 73	4 30	1 90	0 50	66 58	10 25	5 47	2 23	0 55	42 11	8 26	5 04	2 26	0 55
36	49 94	8 09	4 46	1 94	0 50	67 99	10 63	5 66	2 33	0 58	42 59	8 52	5 18	2 30	0 58
37	51 55	8 41	4 66	1 99	0 53	69 43	11 04	5 86	2 40	0 58	43 12	8 83	5 38	2 38	0 60
38	53 23	8 90	4 85	2 09	0 55	70 97	11 52	6 10	2 47	0 60	43 72	9 17	5 57	2 45	0 62
39	55 01	9 36	5 06	2 16	0 58	72 55	12 00	6 34	2 54	0 60	44 34	9 53	5 78	2 52	0 65
40	56 88	9 86	5 33	2 28	0 60	74 23	12 53	6 58	2 62	0 62	45 04	9 94	6 02	2 59	0 65
41	58 87	10 42	5 62	2 33	0 60	76 01	13 13	6 86	2 71	0 65	45 88	10 42	6 31	2 71	0 67
42	61 01	11 04	5 93	2 45	0 62	77 86	13 78	7 20	2 81	0 67	46 74	10 94	6 65	2 81	0 70
43	63 24	11 71	6 26	2 57	0 67	79 80	14 47	7 54	2 95	0 72	47 73	11 54	7 01	2 93	0 72
44	65 64	12 46	6 65	2 71	0 70	81 89	15 24	7 94	3 10	0 74	48 81	12 22	7 39	3 05	0 74
45	68 16	13 32	7 08	2 88	0 74	84 07	16 08	8 40	3 29	0 79	49 03	12 94	7 82	3 22	0 7

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.

Ordinary Life

20 Payment Life

		Prem. \$30 12	Prem. \$32 87	Prem. \$35 22	Prem. \$40 38	Prem. \$45 73	Prem. \$52 87
1910	1	\$ 2 70 \$27 42	\$ 2 94 \$29 93	\$ 3 29 \$32 93	\$ 3 76 \$36 62	\$ 4 47 \$41 26	\$ 5 57 \$47 30
1911	2	2 83 27 29	3 08 29 79	3 47 32 75	3 97 36 41	4 70 41 03	5 85 47 02
1912	3	3 35 26 77	3 65 29 22	4 08 32 14	4 66 35 72	5 52 40 21	6 86 46 01
1913	4	3 49 26 63	3 81 29 06	4 27 31 95	4 87 35 51	5 80 39 93	7 22 45 65
1914	5	4 10 26 02	4 47 28 40	5 00 31 22	5 69 34 69	6 76 38 97	8 38 44 49
1915	6	4 28 25 84	4 68 28 19	5 24 30 98	5 99 34 39	7 10 38 63	8 81 44 08
1916	7	4 86 25 26	5 31 27 56	5 95 30 27	6 80 33 58	8 06 37 67	9 86 43 01
1917	8	5 09 25 03	5 59 27 28	6 25 29 97	7 14 32 24	8 47 37 20	10 33 42 54
1918	9	5 32 24 80	5 86 27 01	6 57 29 65	7 51 32 87	8 87 36 86	10 76 42 11
1919	10	5 59 24 53	6 14 26 73	6 89 29 33	7 88 32 50	9 30 36 49	11 20 41 65
Total		\$41 61 \$259 59	\$45 53 \$283 17	\$51 01 \$311 19	\$58 27 \$345 53	\$69 05 \$388 25	\$84 86 \$443 84
		Average Yearly Cost for 10 Years \$25 96	Average Yearly Cost for 10 Years \$28 32	Average Yearly Cost for 10 Years \$31 12	Average Yearly Cost for 10 Years \$34 55	Average Yearly Cost for 10 Years \$38 63	Average Yearly Cost for 10 Years \$44 38

20 Year Endowment

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.**

Ordinary Life

20 Payment Life

20 Year Endowment

Dividend year begins May 1st. Premiums do not include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
18	\$20 33	\$75 84	123 41	178 52	\$48 31	182 84	301 36	442 95	107 24	408 22	676 23	930 18
19	21 11	78 74	128 08	185 15	49 22	186 25	306 94	451 07	107 23	408 16	676 15	930 14
20	21 94	81 76	132 94	192 04	50 16	189 76	312 68	459 42	107 22	408 10	676 06	930 10
21	22 78	84 91	138 00	199 17	51 12	193 38	318 58	468 00	107 20	408 03	675 96	930 06
22	23 68	88 20	143 26	206 58	52 12	197 11	324 65	476 80	107 19	407 97	675 87	930 02
23	24 61	91 64	148 74	214 27	53 15	200 95	330 89	485 83	107 19	407 91	675 77	929 97
24	25 59	95 21	154 43	222 25	54 22	204 89	337 29	495 10	107 19	407 85	675 66	929 92
25	26 61	98 94	160 36	230 50	55 31	208 95	343 86	504 59	107 19	407 79	675 54	929 87
26	27 68	102 83	166 50	239 05	56 44	213 12	350 59	514 30	107 19	407 73	675 42	929 81
27	28 79	106 88	172 90	247 87	57 60	217 40	357 49	524 23	107 19	407 67	675 28	929 74
28	29 95	111 11	179 54	256 99	58 79	221 80	364 56	534 37	107 20	407 62	675 15	929 67
29	31 17	115 51	186 44	266 38	60 02	226 31	371 80	544 70	107 21	407 56	675 00	929 59
30	32 45	120 10	193 61	276 02	61 29	230 94	379 19	555 22	107 24	407 51	674 85	929 50
31	33 78	124 86	201 04	285 90	62 60	235 67	386 75	565 89	107 27	407 47	674 70	929 41
32	35 17	129 83	208 72	296 00	63 93	240 52	394 45	576 71	107 30	407 43	674 53	929 30
33	36 63	135 01	216 66	306 33	65 32	245 49	402 30	587 67	107 35	407 41	674 36	929 19
34	38 16	140 40	224 86	316 86	66 74	250 58	410 27	598 74	107 41	407 42	674 19	929 05
35	39 76	146 01	233 28	327 58	68 20	255 78	418 33	609 92	107 50	407 45	674 00	928 91
36	41 42	151 83	241 92	338 48	69 69	261 10	426 48	621 18	107 58	407 51	673 78	928 74
37	43 16	157 86	250 76	349 53	71 23	266 51	434 69	632 51	107 70	407 59	673 54	928 56
38	44 96	164 11	259 79	360 72	72 81	272 01	442 94	643 89	107 82	407 70	673 27	928 35
39	46 87	170 57	269 01	372 04	74 44	277 59	451 22	655 30	107 99	407 84	672 96	928 12
40	48 85	177 20	278 40	383 47	76 11	283 23	459 51	666 72	108 19	407 98	672 61	927 86
41	50 94	184 01	287 94	394 98	77 85	288 90	467 78	678 13	108 44	408 14	672 20	927 57
42	53 11	190 96	297 61	406 55	79 62	294 58	475 99	689 50	108 72	408 28	671 74	927 24
43	55 37	198 06	307 40	418 14	81 44	300 26	484 15	700 83	109 04	408 41	671 20	926 87
44	57 70	205 28	317 29	429 75	83 29	305 91	492 21	712 08	109 38	408 53	670 58	926 45
45	60 12	212 62	327 27	441 35	85 17	311 52	500 15	723 24	109 78	408 62	669 88	925 98
46	62 60	220 06	337 30	452 90	87 07	317 06	507 94	734 27	110 19	408 67	669 08	925 45
47	65 13	227 59	347 39	464 37	88 97	322 53	515 55	745 16	110 61	408 70	668 17	924 86
48	67 70	235 21	357 49	475 73	90 86	327 91	522 96	755 88	111 04	408 69	667 15	924 20
49	70 30	242 91	367 62	486 96	92 73	333 19	530 15	766 41	111 48	408 66	666 01	923 46
50	72 96	250 69	377 76	498 04	94 61	338 37	537 10	776 73	111 94	408 61	664 75	922 64
51	75 68	258 55	387 88	508 93	96 49	343 43	543 77	786 82	112 45	408 55	663 36	921 72
52	78 45	266 47	397 96	519 63	98 37	348 37	550 14	796 67	112 99	408 49	661 83	920 71
53	81 28	274 44	407 97	530 19	100 27	353 18	556 18	806 28	113 59	408 43	660 17	919 58
54	84 15	282 46	417 87	540 68	102 16	357 85	561 84	815 69	114 22	408 37	658 33	918 38
55	87 08	290 50	427 64	551 19	104 06	362 37	567 10	824 93	114 92	408 33	656 29	916 95
56	90 06	298 53	437 25	561 83	105 97	366 70	571 90	834 01	115 68	408 27	654 02	915 42
57	93 09	306 54	446 70	572 69	107 90	370 84	576 22	842 97	116 51	408 20	651 47	913 78
58	96 15	314 50	456 02	583 83	109 83	374 75	580 04	851 80	117 40	408 08	648 63	911 88
59	99 24	322 35	465 32	595 28	111 75	378 40	583 41	860 49	118 34	407 88	645 53	909 83
60	102 35	330 10	474 71	607 12	113 68	381 77	586 39	869 06	119 35	407 60	642 22	907 58
61	105 48	337 69	484 31	619 17	115 62	384 84	589 06	877 42	.....	.....	.....	.....
62	108 64	345 13	494 25	631 56	117 58	387 64	591 53	885 60	.....	.....	.....	.....
63	111 79	352 49	504 62	644 45	119 54	390 26	593 91	893 63	.....	.....	.....	.....
64	114 90	359 87	515 47	658 19	121 49	392 84	596 28	901 59	.....	.....	.....	.....
65	117 96	367 43	526 88	673 03	123 43	395 58	598 75	909 51	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3Yrs	10Yrs	15Yrs	20 Yrs	3Yrs	10Yrs	15Yrs	19 Yrs	3 Yrs	10Yrs	15Yrs	19Yrs
	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Pure End't	Years. Pure End't	Years. Pure End't
18	2 270	10 267	16 332	20 300	6 339	28 80	38 273	46 149	17 37	10 3494	5 3771	1 3968
19	2 303	11 13	17 50	20 265	7 6	28 342	38 7	46 188	17 5	10 493	5 771	1 957
20	2 338	11 124	17 115	20 217	7 39	28 226	37 103	44 224	17 3	10 493	5 771	1 957
21	3 8	11 232	17 163	20 157	7 72	28 102	38 198	43 263	17 1	10 491	5 770	1 957
22	3 45	11 335	17 194	20 84	7 104	27 332	35 290	42 299	16 302	10 490	5 770	1 957
23	3 82	12 70	17 209	20 0	7 135	27 186	35 14	41 334	16 209	10 489	5 769	1 957
24	3 120	12 161	17 208	19 270	7 166	27 31	34 102	41 3	16 112	10 488	5 769	1 957
25	3 159	12 245	17 191	19 166	7 194	26 233	33 188	40 42	16 11	10 487	5 768	1 957
26	3 198	12 317	17 161	19 55	7 221	26 62	32 272	39 79	15 272	10 485	5 768	1 957
27	3 238	13 13	17 117	18 300	7 247	25 248	31 353	38 115	15 164	10 484	5 767	1 957
28	3 278	13 61	17 61	18 173	7 269	25 64	31 70	37 151	15 53	10 482	5 767	1 957
29	3 317	13 95	16 359	18 41	7 289	24 237	30 151	36 186	14 302	10 480	5 766	1 957
30	3 358	13 115	16 281	17 268	7 307	24 41	29 229	35 220	14 184	10 477	5 765	1 957
31	4 3	13 122	16 193	17 125	7 320	23 203	28 307	34 254	14 62	10 475	5 764	1 957
32	4 72	13 115	16 96	16 348	7 330	22 362	28 18	33 288	13 301	10 471	5 763	1 956
33	4 110	13 95	15 358	16 192	7 336	22 150	27 96	32 321	13 171	10 468	5 762	1 956
34	4 147	13 64	15 246	16 38	7 338	21 300	26 173	31 354	13 88	10 464	5 760	1 956
35	4 183	13 21	15 128	15 245	7 334	21 81	25 249	31 25	12 267	10 460	5 759	1 956
36	4 216	12 332	15 6	15 86	7 325	20 225	24 325	30 63	12 126	10 455	5 757	1 956
37	4 247	12 268	14 242	14 290	7 309	20 1	24 36	29 102	11 350	10 450	5 755	1 955
38	4 274	12 196	14 109	14 127	7 288	19 139	23 115	28 140	11 204	10 444	5 753	1 955
39	4 298	12 115	13 388	13 328	7 259	18 277	22 193	27 178	11 57	10 436	5 750	1 955
40	4 318	12 28	13 197	13 166	7 223	18 48	21 272	26 217	10 274	10 428	5 748	1 955
41	4 332	11 298	13 54	13 1	7 180	17 183	20 350	25 256	10 2124	10 419	5 745	1 954
42	4 340	11 197	12 273	12 204	7 129	16 317	20 68	24 296	9 339	10 409	5 741	1 954
43	4 341	11 91	12 126	12 41	7 72	16 87	19 152	23 335	9 187	10 397	5 737	1 954
44	4 385	10 346	11 342	11 247	7 9	15 221	18 237	23 12	9 36	10 384	5 733	1 953
45	4 322	10 231	11 193	11 88	6 304	14 356	17 323	22 61	8 250	10 369	5 728	1 952
46	4 302	10 113	11 42	10 296	6 229	14 128	17 49	21 111	8 100	10 352	5 722	1 951
47	4 276	9 357	10 258	10 142	6 149	13 266	16 143	20 161	7 316	10 333	5 715	1 951
48	4 244	9 234	10 109	9 352	6 67	13 41	15 239	19 213	7 169	10 310	5 708	1 950
49	4 207	9 109	9 326	9 204	5 346	12 184	14 337	18 265	7 26	10 285	5 699	1 949
50	4 167	8 349	9 181	9 55	5 258	11 329	14 78	17 319	6 249	10 256	5 690	1 947
51	4 123	8 224	9 37	8 276	5 169	11 115	13 188	17 10	6 113	10 222	5 679	1 946
52	4 76	8 98	8 262	8 134	5 80	10 269	12 300	16 78	5 346	10 184	5 667	1 945
53	4 27	7 338	8 125	7 355	4 357	10 63	12 54	15 147	5 218	10 139	5 653	1 943
54	3 341	7 215	7 854	7 220	4 268	9 228	11 180	14 217	5 95	10 88	5 636	1 941
55	3 288	7 93	7 226	7 82	4 180	9 32	10 308	13 287	4 343	10 29	5 620	1 940
56	3 234	6 338	7 98	6 312	4 94	8 209	10 80	12 356	4 229	9 227	5 599	1 937
57	3 180	6 221	6 838	6 184	4 11	8 26	9 223	12 77	4 123	8 351	5 576	1 934
58	3 128	6 107	6 219	6 53	3 293	7 217	9 1	11 165	4 21	8 126	5 550	1 932
59	3 72	5 360	6 100	5 293	3 213	7 47	8 160	10 250	3 288	7 276	5 521	1 928
60	3 18	5 255	5 347	5 178	3 137	6 252	7 318	9 333	3 196	7 75	5 485	1 925
61	2 329	5 152	5 236	5 47	3 63	6 98	7 121	9 69	.....	.....	.....	.....
62	2 275	5 52	5 126	4 293	2 356	5 315	6 293	8 177	.....	.....	.....	.....
63	2 223	4 322	5 13	4 176	2 287	5 178	6 110	7 280	.....	.....	.....	.....
64	2 171	4 231	4 278	4 48	2 222	5 44	5 298	7 18	.....	.....	.....	.....
65	2 121	4 143	4 179	3 295	2 160	4 296	5 132	6 152	.....	.....	.....	.....

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
18	\$81	\$101	\$203	\$304	\$408	\$144	\$241	\$490	\$743	\$948	\$171	\$281	\$542	\$782	\$958
19	82	104	208	310	410	145	242	491	744	949	171	281	542	782	958
20	83	106	212	317	418	145	243	492	745	949	171	281	542	782	958
21	85	108	217	323	428	146	244	493	745	949	171	281	542	781	958
22	86	111	221	329	433	146	245	494	746	949	171	281	541	781	958
23	88	113	226	336	441	147	246	495	747	949	171	280	541	781	958
24	70	116	231	342	449	148	247	497	748	949	170	280	541	781	958
25	71	119	236	349	457	148	248	498	748	950	170	280	541	781	958
26	73	121	241	356	465	149	248	499	749	950	170	280	541	781	958
27	75	124	246	363	473	149	249	500	750	950	170	280	540	780	958
28	76	127	251	370	481	150	250	501	750	950	170	280	540	780	958
29	78	130	256	377	489	151	251	502	751	950	170	280	540	780	957
30	80	133	261	384	497	151	252	503	751	950	170	279	540	780	957
31	82	136	267	391	505	152	253	504	752	950	170	279	539	779	957
32	84	139	272	398	513	152	253	504	752	950	170	279	539	779	957
33	86	142	278	405	521	153	254	505	753	950	170	279	539	779	957
34	88	145	284	413	529	153	255	506	753	950	170	279	538	778	957
35	90	148	289	420	537	154	256	507	753	950	169	279	538	778	957
36	92	152	295	428	545	154	257	508	754	950	169	279	538	777	957
37	94	155	301	435	553	155	257	508	754	950	169	278	537	777	956
38	96	158	307	442	560	156	258	509	754	950	169	278	537	776	956
39	98	162	313	449	568	156	259	510	754	950	169	278	537	776	956
40	101	166	319	456	575	157	259	510	753	949	169	278	536	775	956
41	103	169	325	464	582	157	260	511	753	949	169	278	536	774	955
42	105	173	331	471	590	158	261	511	753	949	169	278	535	773	955
43	108	177	337	477	597	158	262	511	752	948	169	278	534	772	955
44	110	180	343	484	604	159	262	511	751	948	169	277	533	771	954
45	113	184	349	491	610	159	263	511	750	948	169	277	533	770	954
46	115	188	354	497	617	160	263	510	749	947	169	277	531	768	953
47	117	191	360	504	623	160	263	510	748	946	169	277	530	767	953
48	120	195	365	510	629	161	264	509	746	946	169	276	529	765	952
49	122	198	371	516	635	161	264	508	745	945	168	276	527	763	951
50	124	202	376	522	641	161	264	508	743	944	168	275	526	761	950
51	126	205	381	528	647	161	264	506	741	943	168	274	524	758	949
52	129	208	386	534	652	161	264	505	738	942	168	274	522	756	948
53	131	212	392	540	658	161	264	504	736	941	167	273	520	753	947
54	133	215	397	545	663	161	264	503	733	939	167	272	518	750	946
55	135	218	402	551	668	161	263	501	730	938	167	271	515	746	944
56	137	222	407	556	674	161	263	499	726	938	168	270	512	742	942
57	140	225	411	561	679	161	263	497	723	934	166	269	510	738	941
58	142	228	416	566	685	161	262	495	719	932	165	269	507	733	939
59	144	231	421	570	692	162	262	493	715	930	165	268	504	729	937
60	146	234	425	575	699	162	262	491	710	928	165	267	501	723	934
61	148	238	429	581	706	162	262	489	706	925	.....	.....	.....	.....	.....
62	150	241	433	586	713	162	262	486	701	923	.....	.....	.....	.....	.....
63	152	243	437	592	721	162	262	484	697	920	.....	.....	.....	.....	.....
64	154	246	441	599	730	163	262	481	692	917	.....	.....	.....	.....	.....
65	156	249	445	606	740	163	262	479	688	913	.....	.....	.....	.....	.....

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$364.50.

THE PEORIA LIFE INSURANCE COMPANY.

Incorporated by the State of Illinois.

Promises to Pay *Ten Thousand Dollars* upon receipt of due proof of the death of *John Doe*, the Insured, to *Mary Doe, wife of the Insured and beneficiary*, subject to the provisions of this policy.

ANNUAL CASH DIVIDENDS.—Upon the payment of the premium or premiums hereon for the second policy year, and at the end of the second and of each and every policy year thereafter, this policy, while in full force, will be credited with an Annual Dividend from the surplus, as apportioned by the Company to policies of the same age and kind. Each such annual dividend may be withdrawn in cash, or upon the Insured's written request to the Home Office within one month from the date when credited, may be converted into a paid-up insurance addition to this policy, at net single premium rates by the standard herein named.

DIVIDENDS MAY BE LEFT ON DEPOSIT.—All annual dividends, if not drawn in cash or converted as aforesaid will, subject at all times to the written demand of the Insured, remain on deposit with the Company to accumulate at such a rate of interest, in no event less than 3 per cent per annum, as the Company shall from time to time determine and allow. Should this policy mature as a death claim all dividend deposits remaining with the Company will be payable in cash to the beneficiary.

DIVIDEND DEPOSITS MAY BE APPLIED TO CONVERT THIS POLICY INTO PAID-UP INSURANCE FOR ITS FACE AMOUNT.—The Insured may exchange this policy for a profit-sharing paid-up life policy for the face amount hereof whenever the accumulated dividend deposits, together with the reserve on this policy and on any paid-up insurance additions thereto, shall equal or exceed the net single premium for such a paid-up life policy by the standard herein named.

DIVIDEND DEPOSITS MAY BE APPLIED TO MATURE THIS POLICY AS AN ENDOWMENT.—The Insured may surrender this policy for a cash value equal to its face amount whenever the accumulated

dividend deposits, together with the reserve on this policy and on any paid-up insurance additions thereto, shall equal or exceed said face amount.

This Insurance Is Granted in consideration of the application herefor, which is hereby made a part of this contract, and of the payment in advance of *Three Hundred Sixty-Four and 50/100* Dollars, being the premium for term insurance for the first policy year ending on the *first* day of *November*, 1918. After the first policy year the insurance will be continued as limited payment life insurance upon the payment of the annual premium of *Three Hundred Sixty-four and 50/100* Dollars, on or before the *First Day of November* in every year during the continuance of this policy, until premiums for twenty policy years, including the first, have been paid.

This policy is issued and accepted by all parties in interest with the express understanding, that the contents of all of its pages form a part of this contract as fully as if recited over the signatures hereto affixed.

In Witness Whereof, THE PEORIA LIFE INSURANCE COMPANY has, by its President, or Vice-President, and Secretary, executed this policy at Peoria, Illinois, this *1st* day of *November*, 1917.

G. B. PATTISON,

Secretary.

EMMET MAY,

President.

TOTAL AND PERMANENT DISABILITY.—The Company will pay for the Insured all premiums becoming due hereon after the date of receipt by the Company of satisfactory proof that the Insured has become totally and permanently disabled as hereinafter defined, if all prior premiums have been duly paid by Insured. The values in the tables herein will increase and progress from year to year, and this policy will be credited with dividends from the surplus, in like manner as if the premiums were being duly and regularly paid by the Insured. The premiums paid by the Company in conformity with this provision will not be an indebtedness on this policy if such proof is received by the Company before the Insured has attained the age of sixty years; if such proof is received after the Insured has attained the aforesaid age, the premiums paid by the Company will be charged as an indebtedness on this policy without interest, and will be deducted in any settlement of this policy, or of any benefit hereunder. The total and permanent disability of the Insured must be due to bodily injuries or disease occurring while this policy is in full force, and must be such as to prevent the Insured then and at all times thereafter from performing any work or conducting any business for compensation or profit; provided that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish the Company satisfactory proof of the continuance of such disability; and if such proof is not furnished, or if it shall appear to the Company that the Insured is able to perform any work, or to conduct any business for compensation or profit, the Insured shall immediately resume the payment of premiums hereon. The Company will extend the privileges and benefits for total and permanent disability hereunder to cover the irrecoverable loss of the entire sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot.

ANNUAL, SEMI-ANNUAL OR QUARTERLY PREMIUMS.—Premiums may be paid annually, semi-annually or quarterly, in accordance with the Company's rates endorsed on the back hereof, and the Company will allow a change from one to another of such modes of payment upon the Insured's written request therefor on the Company's form; should the Insured not survive to complete premium payments for the then current policy year, the amount necessary for such completion shall be considered an indebtedness hereon to the Company. All premiums are payable in advance, either at the Home Office of the Company in Peoria, Illinois, or to an agent of the Company, upon delivery of a receipt signed by the President or Secretary and countersigned by the authorized agent. If any premium is not paid on the date when due, this policy shall cease and determine, except as hereinafter provided.

THIS POLICY IS NONFORFEITABLE FROM DATE OF ISSUE, as follows:

GRACE.—If any premium after the first is not paid on the date when due, this policy will continue in full force from said due date for the term of one month, which is the month of grace allowed hereunder, without interest charge, in the payment of any such premium. In case of death of the Insured during the month of grace, the unpaid premium or premiums for the then current policy year shall be considered an indebtedness hereon to the Company.

AUTOMATIC CONTINUED INSURANCE.—After completion of premium payments for the first two policy years, if any subsequent premium is not paid on the date when due, and remains unpaid during the month of grace, the insurance will automatically continue as term insurance for the face amount hereof for a further term, the total term of continued insurance, including the period of grace, granted at completion of any policy year being specified in column 1 of the table below.

In lieu of such automatic term insurance, upon the Insured's written request and legal surrender of this policy within one month from said due date, either:

PAID-UP POLICY.—1. A paid-up policy will be issued, as specified in column 2 of the table below: or

CASH VALUE.—2. The cash value of this policy will be paid, as specified in column 3 of the table below.

The aforesaid automatic term insurance shall be without participation in profits, cash or loan values or further payment of premiums. The aforesaid paid-up life policy shall be without participation in profits.

TABLE OF NONFORFEITURE VALUES.

AtCompletion of Policy Year the	Column 1		Column 2	Column 3	AtCompletion of Policy Year the	Column 1		Column 2	Column 3
	Term of Continued Insurance		Paid-Up Life Policy	Cash Value		Term of Continued Insurance		Paid-Up Life Policy	Cash Value
	Yrs.	Mos.				Yrs.	Mos.		
1st	0	1	\$ 0 00	\$ 0 00	11th	20	9	\$5350 00	\$ 2490 00
2d	2	5	540 00	210 00	12th	21	10	5870 00	2790 00
3d	4	11	1090 00	430 00	13th	22	10	6380 00	3110 00
4th	7	6	1630 00	650 00	14th	23	9	6900 00	3430 00
5th	10	2	2170 00	890 00	15th	24	9	7420 00	3770 00
6th	12	6	2700 00	1130 00	16th	25	9	7930 00	4120 00
7th	14	7	3230 00	1380 00	17th	27	0	8440 00	4490 00
8th	16	7	3770 00	1650 00	18th	28	5	8960 00	4860 00
9th	18	2	4300 00	1920 00	19th	30	6	9480 00	5250 00
10th	19	6	4820 00	2200 00	20th	Policy Paid Up			5660 00

After the completion of the second policy year the term of continued insurance and the amount of paid-up life policy granted

hereunder are the mathematical equivalents of the corresponding cash value at net single premium rates by the reserve standard herein named, and attained age of the Insured. The cash value of this policy at the completion of the second policy year and thereafter is the full reserve hereon. An extension of this table covering later policy years will be furnished on application to the Home Office.

All nonforfeiture values hereunder are in excess of any legal requirements.

SEMI-ANNUAL OR QUARTERLY PAYMENTS AND ADDITIONS INCREASE VALUES.—After the second policy year semi-annual or quarterly premiums paid in addition to payments for entire years will cause an increase in the tabular cash value proportionate to the increase therein effected by the payment of an annual premium. The tabular cash value will also be increased by the amount of any dividend deposits to the credit of this policy and by the reserve on any paid-up insurance additions attached thereto. Any such increase will involve a corresponding increase in the amount of paid-up life policy, which will be such as the increased cash value will purchase at net single premium rates by the reserve standard herein named; and will involve a change in the term of continued insurance, without endorsement hereon, to that term for which the increased cash value will carry the face amount hereof, plus any existing paid-up insurance additions, at net single premium term rates by the reserve standard herein named, for the attained age of the Insured, counting each completed quarter of a year in arriving at such age.

VALUES WHEN INDEBTEDNESS EXISTS.—The foregoing table and nonforfeiture provisions are based on the assumption that there is no indebtedness hereon to the Company. If there is such indebtedness, it shall be deducted from the cash value, and the amount of paid-up life policy and term of continued insurance will be such as the excess only of cash value over indebtedness will purchase at net single premium rates by the reserve standard herein named, and attained age of the Insured, as above stated; provided that the insurance shall in any event continue in force for the period of grace above provided.

TABLE OF LOAN VALUES.

During Policy Year Com- mencing Nov. 1	Loan Value	During Policy Year Com- mencing Nov. 1	Loan Value	During Policy Year Com- mencing Nov. 1	Loan Value	During Policy Year Com- mencing Nov. 1	Loan Value
1918	\$ 210 00	1923	\$1380 00	1928	\$2790 00	1933	\$4490 00
1919	430 00	1924	1650 00	1929	3110 00	1934	4850 00
1920	650 00	1925	1920 00	1930	3430 00	1935	5250 00
1921	890 00	1926	2200 00	1931	3770 00	1936	5660 00
1922	1130 00	1927	2490 00	1932	4120 00	1937	5780 00

Loan values for subsequent policy years, being the full end year reserve hereon, will be furnished on application to the Home Office.

CASH LOANS.—At any time after the first policy year, and while this policy is in full force, the Insured can borrow from the Company on the sole security of this policy, properly assigned to and deposited with the Company, any sum within the loan value specified in the adjoined table, from which loan value any indebtedness hereon to the Company and any unpaid premiums for the current policy year will first be deducted. The Company shall furnish the form for the assignment required hereunder and upon completion of the loan will issue its official certificate of deposit of the policy. Interest at 6 per cent per annum will be collected out of the amount of the loan to the end of the current policy year and thereafter be payable annually in advance.

The tabular loan value will be increased by the net value of any paid-up insurance additions hereto.

Failure to repay any loan granted hereon by the Company, or to pay interest thereon, shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the cash value of this policy at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

AUTOMATIC PREMIUM LOAN.—If a written request from the Insured on the Company's form has been received at the Home Office while this policy is in full force, each premium becoming due hereon and not paid in cash or otherwise settled on the last day of the month of grace, will be paid by being charged as a loan on this policy, provided the cash value of this policy at the end of the period covered by such premium, less any outstanding indebtedness hereon to the Company, shall be sufficient for such payment with interest in advance to the end of the current policy year. Premium loans shall be subject to the same terms and conditions as any loan granted hereon by the Company under the cash loan privilege stated above. While this policy is carried in force by a premium loan, the payment of premiums in cash may be resumed by the Insured without medical examination. The advancing and charging up of premiums under this clause will be discontinued at any time, on receipt at the Home Office of the Insured's written request therefor.

REINSTATEMENT.—If any premium is not paid on the date when due, or within the month of grace, and this policy has not been surrendered, the Company will reinstate the policy as of said due date at any time thereafter, upon evidence of insurability satisfactory to the Company and payment of all arrears of premiums with interest, together with the payment, or reinstatement, of any indebtedness on this policy on said due date, with interest.

THIS POLICY IS UNRESTRICTED FROM DATE OF ISSUE AS TO TRAVEL, RESIDENCE OR OCCUPATION, except military or naval service in time of war, and covers death from any cause, but in case of death by self-destruction, sane or insane, within one year from date of issue, one-tenth of the face amount hereof and no more, shall be paid.

THIS POLICY SHALL BE INCONTESTABLE AFTER ONE YEAR FROM DATE OF ISSUE, if the premiums are duly paid, and if there be no violation of its conditions in regard to military or naval service in time of war.

AGE.—If the age of the Insured is misstated, the amount payable under this policy shall be such as the premium paid would have purchased at the correct age of the Insured.

INSTALMENT PRIVILEGE.—The Insured may change the mode of payment of the proceeds of this policy as a death claim from payment in one sum to payment by annual instalments, as provided on the fourth page hereof; such instalments will be increased by dividends, as provided on said page.

TRUST FUND PRIVILEGE.—The Insured may place the proceeds of this policy as a death claim in trust with the Company to secure a guaranteed annual cash income with dividends in addition thereto, as provided on the fourth page hereof.

CHANGE OF BENEFICIARY.—The Insured may at any time during the continuance of this policy, with the consent of the Company, provided the policy is not then assigned, change the beneficiary or beneficiaries herein by filing at the Home Office a written request on the Company's form therefor, duly acknowledged, accompanied by this policy, such change to take effect upon the endorsement of the same on the policy by the Company, whereupon all rights of the former beneficiary or beneficiaries shall cease. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured.

ASSIGNMENT.—The Company assumes no responsibility for the validity of any assignment of this policy, and shall not be held to have notice of any such assignment until the original assignment or a copy thereof is received at its Home Office.

ENTIRE CONTRACT.—This policy and the application herefor (a copy of which application is hereto attached) taken together constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application herefor.

RESERVE.—The reserve on this policy shall be computed upon the American Experience Table of Mortality, with interest at $3\frac{1}{4}$ per cent per annum. The nonforfeiture values hereunder are based on the reserve at date of default in the payment of premium, and the loan values are based on the reserve at the end of the current policy year. The deduction from such reserve in determining such values is in no case in excess of $2\frac{1}{2}$ per cent of the sum insured hereunder.

GENERAL PROVISIONS.—This policy is payable at the Home Office of the Company in Peoria, Illinois, and proof of interest of claimant will be required; any indebtedness hereon to the Company will be deducted in any settlement of this policy or of any benefit hereunder. If the Insured at any time engages in military or naval service in time of war and death shall occur during such service or as a result thereof, the Company's liability hereunder shall be limited to the total amount of premiums paid, without interest, unless the Insured shall have obtained the Company's written consent and paid the extra premium therefor at its established rate. The above provisions for waiver of premiums in event of permanent total disability, shall become null and void if the Insured shall engage in military or naval service in time of war; provided that, upon the presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable for said additional benefits, said provisions will again become operative. Only the President, Vice-President or Secretary has power in behalf of the Company to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of said officers.

CONTROL OF POLICY.—This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this policy.

INSTALMENT BENEFITS.

The Insured may change the mode of payment of the proceeds of this policy as a death claim, if the policy is not assigned, from payment in one sum, as provided on the first page, to payment by annual instalments, as stated below.

The Insured may subsequently change his selection under these instalment benefits; he may also revoke all selections, thereby making this policy again payable in one sum.

No selection, change or revocation shall take effect until endorsed on this policy by the Company. After endorsement this policy will be returned to the Insured.

The payment of the first instalment shall be made immediately upon receipt of due proof of the death of the Insured, and subsequent instalments shall be paid annually thereafter.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given by the Insured to the beneficiary when payment in instalments is directed.

The following tables are based upon a policy the net proceeds of which are \$1,000, and will apply pro rata to the net proceeds of this policy.

LIMITED INSTALLMENTS

Annual installments limited to the number stated below. Any number from two to twenty-five may be selected by the insured.

Number of installments	Amount of each installment	Number of installments	Amount of each installment
2	\$509 00	14	\$368 00
3	345 00	16	64 00
4	262 00	18	80 00
5	214 00	17	78 00
6	181 00	18	73 00
7	158 00	19	70 00
8	140 00	20	*68 00
9	127 00	21	65 00
10	116 00	22	63 00
11	107 00	23	61 00
12	100 00	24	60 00
13	94 00	25	58 00

*Illustration — If payment is to be made by twenty installments, the amount of each installment will be \$68.00 for each \$1,000 of insurance.

Each installment, except the first, will be increased by such annual dividend from interest earnings as may be apportioned by the company.

CONTINUOUS INSTALLMENTS

Twenty-five annual installments at least to be paid, but installments to continue during entire lifetime of beneficiary. Payments by continuous installments cannot be selected if there is more than one beneficiary under this policy, or if the beneficiary is a corporation or a firm.

Age of beneficiary at death of insured	Amount of each installment	Age of beneficiary at death of insured	Amount of each installment	Age of beneficiary at death of insured	Amount of each installment
25	\$45 00	37	\$49 00	49	\$53 00
26	45 00	38	50 00	50	56 00
27	46 00	39	50 00	51	56 00
28	46 00	40	51 00	52	58 00
29	46 00	41	51 00	53	58 00
30	*47 00	42	52 00	54	58 00
31	47 00	43	52 00	55	57 00
32	47 00	44	53 00	56	57 00
33	48 00	45	53 00	57	57 00
34	48 00	46	53 00	57	57 00
35	48 00	47	54 00	59	58 00
36	49 00	48	54 00	60 or over	58 00

*ILLUSTRATION. If at the death of the insured the beneficiary should be 30 years of age last birthday, the amount of each annual installment will be \$47.00 for each \$1,000 of insurance, payable during the entire lifetime of the beneficiary, but if the beneficiary should die before the 25 installments shall have been paid, the remainder of the 25 installments will continue to be paid annually to the executors, administrators or assigns of the beneficiary.

Each of the twenty four installments next following the first will be increased by such annual dividend from interest earnings as may be apportioned by the Company.

TRUST FUND

By written agreement between the Insured and the Company made while this policy is in force and not assigned, the proceeds of this policy as a death claim, if not less than \$1,000 or any part of such proceeds not less than said amount, may be placed in trust with the Company for the purpose of paying the beneficiary, as annuitant, a guaranteed income thereon at the rate of three and one-half per cent per annum, together with such annual dividends from interest earnings as the Company may apportion, until the termination of the trust or until the death of the annuitant, whereupon the amount thus placed in trust may be withdrawn by the beneficiary, if living, or, if not living, by the beneficiary's executors, administrators or assigns. The first payment of income shall be made one year after receipt of due proof of the death of the Insured, and subsequent payments shall be made annually thereafter. The Insured may subsequently revoke the trust, thereby making this policy again payable as provided on the first page hereof. The beneficiary cannot withdraw the amount placed in trust, unless such right is given by the Insured to the beneficiary upon creation of the trust.

APPLICATION.

I have answered the above questions and make them the basis of this application, and the statements therein contained are made for the purpose of obtaining this insurance.

MEDICAL EXAMINER'S FORM.

I hereby declare that I have read and understand all the above questions put to me by the Medical Examiner, and the answers thereto, and that the same are true and that there is not, and there has not been any concealment of facts regarding my past and present state of health and habits of life, or my personal or family history. If any of my said answers are not full, true and complete, then the policy to be issued hereon shall be null and void. I expressly waive on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or surgeon from disclosing any information acquired while attending me in a professional capacity.

Largest Amount of Insurance it will write on a Single Life, *"No specified amount."

Premiums for each \$1,000 Insurance (Participating). Adopted Feb. 1, 1906.

Age at Issue	Including Total Disability					†ENDOWMENT					TERM			
	LIFE				20 Payment Life Total Abaters Endown't Option	Continuous Annual Premiums					Renewable and Convertible			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	5 Years	10 Years	15 Years	20 Years
20	\$19 11	\$48 28	\$32 70	\$27 54	\$26 18	\$103 76	\$66 64	\$48 54	\$38 05	\$31 39	\$11 08	\$11 25	\$11 47	\$11 78
21	19 49	48 96	33 22	27 98	26 59	108 84	66 73	48 64	38 16	31 52	11 15	11 34	11 57	11 88
22	19 91	44 66	33 76	28 43	27 02	108 93	66 82	48 74	38 28	31 65	11 22	11 43	11 67	11 99
23	20 35	45 40	34 32	28 91	27 46	104 02	66 93	48 86	38 41	31 79	11 30	11 53	11 79	12 14
24	20 80	46 14	34 88	29 40	27 93	104 11	67 03	48 97	38 53	31 95	11 38	11 63	11 92	12 30
25	21 27	46 94	35 50	29 93	28 43	104 20	67 13	49 09	38 68	32 11	11 48	11 75	12 06	12 47
26	21 78	47 75	36 12	30 45	28 93	104 31	67 25	49 22	38 83	32 30	11 59	11 86	12 21	12 66
27	22 31	48 60	36 77	31 01	29 45	104 43	67 38	49 37	39 00	32 50	11 69	11 99	12 37	12 88
28	22 87	49 49	37 45	31 61	30 00	104 56	67 52	49 52	39 19	32 72	11 80	12 14	12 56	13 09
29	23 45	50 40	38 15	32 20	30 56	104 68	67 66	49 68	39 37	32 95	11 93	12 28	12 75	13 36
30	24 06	51 35	38 89	32 83	31 15	104 82	67 82	49 87	39 59	33 21	12 06	12 46	12 96	13 63
31	24 71	52 33	39 64	33 49	31 77	104 96	67 98	50 07	39 83	33 50	12 21	12 64	13 20	13 96
32	25 40	53 36	40 43	34 17	32 42	105 12	68 16	50 27	40 07	33 80	12 37	12 85	13 46	14 31
33	26 13	54 43	41 26	34 89	33 09	105 28	68 35	50 49	40 34	34 15	12 54	13 06	13 75	14 79
34	26 90	55 53	42 12	35 64	33 80	105 47	68 56	50 75	40 64	34 52	12 73	13 31	14 07	15 15
35	27 72	56 70	43 03	36 45	34 56	105 67	68 80	51 03	40 99	34 94	12 95	13 57	14 43	15 66
36	28 58	57 88	43 96	37 27	35 33	105 87	69 04	51 32	41 36	35 38	13 18	13 88	14 85	16 21
37	29 48	59 13	44 94	38 13	36 13	106 10	69 31	51 66	41 76	35 89	13 44	14 21	15 30	16 83
38	30 45	60 43	45 97	39 04	36 98	106 35	69 60	52 01	42 20	36 44	13 72	14 59	15 82	17 55
39	31 47	61 77	47 03	39 99	37 88	106 62	69 93	52 41	42 71	37 04	14 02	14 99	16 40	18 31
40	32 55	63 16	48 15	40 99	38 82	106 91	70 28	52 85	43 24	37 71	14 37	15 47	17 05	19 13
41	33 71	64 62	49 32	42 05	39 82	107 23	70 68	53 33	43 85	38 44	14 75	15 99	17 78	20 14
42	34 94	66 15	50 56	43 20	40 88	107 59	71 12	53 88	44 51	39 26	15 18	16 60	18 60	21 21
43	36 27	67 76	51 87	44 39	42 01	107 97	71 60	54 47	45 24	40 15	15 66	17 28	19 52	22 46
44	37 69	69 43	53 25	45 67	43 21	108 40	72 14	55 14	46 07	41 14	16 21	18 05	20 55	23 74
45	39 19	71 19	54 69	47 02	44 47	108 88	72 73	55 87	46 96	42 21	16 85	18 92	21 71	25 16
46	40 79	73 02	56 24	48 44	45 82	109 42	73 38	56 68	47 95	-----	17 57	19 91	22 98	26 81
47	42 51	74 94	57 85	49 97	47 26	110 00	74 12	57 57	49 05	-----	18 39	21 03	24 42	28 58
48	44 35	76 97	59 58	51 62	48 81	110 65	74 93	58 58	50 26	-----	19 33	22 26	26 01	30 54
49	46 33	79 08	61 40	53 37	50 46	111 37	75 83	59 68	51 59	-----	20 39	23 65	27 77	32 79
50	48 44	81 30	63 32	55 23	52 19	112 18	76 82	60 90	53 06	-----	21 53	25 19	29 71	35 05
51	50 66	83 61	65 35	57 20	54 05	113 07	77 92	62 25	-----	-----	22 90	26 90	31 86	-----
52	53 03	86 01	67 47	59 30	56 02	114 03	79 12	63 72	-----	-----	24 37	28 80	34 23	-----
53	55 56	88 53	69 72	61 52	58 10	115 16	80 46	65 35	-----	-----	26 01	30 89	36 82	-----
54	58 28	91 17	72 12	63 93	60 37	116 29	81 92	67 13	-----	-----	27 84	33 21	39 66	-----
55	61 19	93 96	74 68	66 52	62 81	117 58	83 53	69 10	-----	-----	29 87	35 77	42 78	-----
56	62 63	95 23	75 75	67 63	63 75	119 01	85 32	71 27	-----	-----	32 12	38 60	-----	-----
57	65 78	98 13	78 47	70 42	66 37	120 58	87 28	73 64	-----	-----	34 60	41 70	-----	-----
58	69 14	101 16	81 37	73 41	69 16	122 30	89 43	76 23	-----	-----	37 34	45 12	-----	-----
59	72 74	104 37	84 46	76 63	72 18	124 21	91 81	79 08	-----	-----	40 37	48 89	-----	-----
60	76 53	107 76	87 77	80 11	75 43	126 31	94 43	82 20	-----	-----	43 72	53 08	-----	-----

† For Policies with Disability Benefits the following extra rates are charged at different ages.

20-24	25-27	28-31	32	33	34	35	36	37	38	39	40	41
\$0 18	\$0 19	\$0 20	\$0 21	\$0 22	\$0 23	\$0 24	\$0 25	\$0 26	\$0 27	\$0 28	\$0 29	\$0 31
42	43	44	45	46	47	48	49	50	51	52	53	54
\$0 34	\$0 38	\$0 43	\$0 48	\$0 54	\$0 61	\$0 70	\$0 80	\$0 90	\$1 00	\$1 10	\$1 21	\$1 34

For semi-annual rates add 4 per cent and divide by 2.
For quarterly rates add 6 per cent and divide by 4.
*All above \$10,000 reinsured.

Largest amount of Insurance it will write on a Single Life, *No definite amount." Premiums for Each \$1,000 Insurance (Nonparticipating).

Adopted February 1, 1908.

Age at Issue	LIFE				ENDOWMENT Cont. Annual Premiums					TERM Nonrenewable			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	Converti- ble		Non-Con- vertible	
										5 Years	10 Years	15 Years	20 Years
20	\$14 96	\$36 85	\$37 27	\$38 90	\$91 73	\$58 17	\$41 78	\$32 28	\$26 25	\$ 9 98	\$10 09	\$10 28	\$10 53
21	15 29	37 44	37 71	38 97	91 83	58 22	41 84	32 36	26 34	10 00	10 17	10 37	10 62
22	16 03	38 05	38 17	38 96	91 88	58 28	41 91	32 43	26 43	10 06	10 24	10 47	10 75
23	16 99	38 68	38 64	38 78	91 93	58 34	41 97	32 51	26 52	10 13	10 34	10 57	10 88
24	16 87	39 33	39 13	39 17	91 98	58 40	42 05	32 60	26 64	10 21	10 43	10 69	11 02
25	16 77	40 00	39 64	39 59	92 04	58 47	42 13	32 70	26 75	10 30	10 53	10 82	11 18
26	17 18	40 71	39 17	39 04	92 10	58 54	42 21	32 80	26 89	10 39	10 63	10 95	11 28
27	17 63	41 44	39 73	39 51	92 17	58 62	42 30	32 91	27 02	10 48	10 75	11 09	11 58
28	18 08	42 19	39 29	39 99	92 23	58 70	42 40	33 05	27 19	10 58	10 88	11 26	11 74
29	18 57	42 97	39 88	39 49	92 31	58 79	42 51	33 17	27 36	10 70	11 01	11 43	11 97
30	19 06	43 79	39 50	39 02	92 39	58 88	42 63	33 33	27 55	10 82	11 17	11 62	12 23
31	19 62	44 63	39 13	39 56	92 48	58 99	42 76	33 49	27 76	10 95	11 34	11 83	12 51
32	20 19	45 51	39 80	39 13	92 57	59 10	42 90	33 66	27 99	11 09	11 52	12 06	12 83
33	20 79	46 41	39 49	39 73	92 67	59 23	43 06	33 86	28 25	11 25	11 71	12 32	13 18
34	21 43	47 36	39 21	39 35	92 78	59 36	43 23	34 08	28 53	11 41	11 93	12 61	13 59
35	22 10	48 33	39 96	39 00	92 90	59 51	43 42	34 33	28 86	11 61	12 17	12 94	14 04
36	22 81	49 35	39 74	39 68	93 03	59 67	43 63	34 61	29 19	11 82	12 44	13 31	14 53
37	23 56	50 40	39 55	39 39	93 17	59 85	43 86	34 91	29 59	12 05	12 74	13 72	15 09
38	24 35	51 50	39 40	39 13	93 33	60 06	44 12	35 24	30 02	12 30	13 08	14 18	15 73
39	25 19	52 63	39 29	39 91	93 50	60 28	44 41	35 62	30 49	12 57	13 44	14 70	16 42
40	26 09	53 81	40 21	39 78	93 69	60 52	44 73	36 03	31 02	12 88	13 87	15 29	17 20
41	27 04	55 03	41 17	39 60	93 90	60 80	45 09	36 50	31 61	13 22	14 34	15 94	18 06
42	28 04	56 30	42 18	39 51	94 13	61 11	45 49	37 02	32 26	13 61	14 89	16 68	19 02
43	29 11	57 63	43 24	39 47	94 39	61 45	45 94	37 58	32 97	14 04	15 50	17 50	20 09
44	30 25	59 01	44 35	39 48	94 69	61 84	46 45	38 24	33 77	14 54	16 19	18 42	21 28
45	31 47	60 44	45 51	39 55	95 02	62 28	47 01	38 94	34 64	15 13	16 99	19 47	22 80
46	32 76	61 94	46 74	39 69	95 39	62 76	47 63	39 73	-----	15 82	17 92	20 68	24 13
47	34 13	63 50	48 03	40 90	95 80	63 31	48 33	40 61	-----	16 61	18 99	22 05	25 83
48	35 60	65 13	49 38	42 18	96 27	63 92	49 11	41 53	-----	17 52	20 19	23 58	27 69
49	37 17	66 83	50 81	43 54	96 79	64 60	49 98	42 66	-----	18 56	21 53	25 28	29 76
50	38 83	68 60	52 32	44 99	97 38	65 36	50 94	43 84	-----	19 72	23 02	27 15	32 08
51	40 61	70 45	53 91	46 53	98 03	66 20	52 00	-----	-----	21 01	-----	29 22	-----
52	42 51	72 37	55 58	48 17	98 75	67 13	53 18	-----	-----	22 44	-----	31 51	-----
53	44 53	74 38	57 35	49 93	99 54	68 16	54 48	-----	-----	24 04	-----	34 02	-----
54	46 68	76 47	59 22	51 80	100 43	69 31	55 92	-----	-----	25 82	-----	36 79	-----
55	48 98	78 66	61 21	53 81	101 41	70 57	57 51	-----	-----	27 81	-----	39 83	-----
56	51 44	80 95	63 31	55 96	102 49	71 98	59 26	-----	-----	-----	-----	-----	-----
57	54 06	83 35	65 55	58 26	103 69	73 53	61 18	-----	-----	-----	-----	-----	-----
58	56 87	85 87	67 94	60 74	105 02	75 24	63 29	-----	-----	-----	-----	-----	-----
59	59 87	88 52	70 49	63 40	106 49	77 15	65 62	-----	-----	-----	-----	-----	-----
60	63 08	91 31	73 21	66 27	108 11	79 24	68 16	-----	-----	-----	-----	-----	-----

For Policies with Disability Benefits the following extra rates are charged at different ages.

<u>20-24</u>	<u>25-27</u>	<u>28-31</u>	<u>32</u>	<u>33</u>	<u>34</u>	<u>35</u>	<u>36</u>	<u>37</u>	<u>38</u>	<u>39</u>	<u>40</u>	<u>41</u>	
\$0 18	\$0 19	\$0 20	\$0 21	\$0 22	\$0 23	\$0 24	\$0 25	\$0 26	\$0 27	\$0 28	\$0 29	\$0 31	
<u>42</u>	<u>43</u>	<u>44</u>	<u>45</u>	<u>46</u>	<u>47</u>	<u>48</u>	<u>49</u>	<u>50</u>	<u>51</u>	<u>52</u>	<u>53</u>	<u>54</u>	<u>55</u>
\$0 34	\$0 38	\$0 43	\$0 48	\$0 54	\$0 61	\$0 70	\$0 80	\$0 90	\$1 00	\$1 10	\$1 21	\$1 34	\$1 50

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*All above \$10,000 reinsured.

***Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.**

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 08		Prem. \$23 86		Prem. \$27 48		Prem. \$32 26		Prem. \$38 71		Prem. \$47 54	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 18	\$18 90	\$2 30	\$21 56	\$2 47	\$25 01	\$2 74	\$29 52	\$3 14	\$35 57	\$3 88	\$43 66
1911	2	2 20	18 88	2 43	21 43	2 72	24 76	3 16	29 10	3 76	34 95	4 72	42 82
1912	3	2 32	18 76	2 58	21 28	2 91	24 57	3 40	28 86	4 08	34 63	5 14	42 40
1913	4	2 45	18 63	2 74	21 12	3 11	24 37	3 64	28 62	4 41	34 30	5 57	41 97
1914	5	2 57	18 51	2 89	20 97	3 31	24 17	3 91	28 35	4 76	33 95	6 03	41 51
1915	6	2 71	18 37	3 06	20 80	3 52	23 96	4 18	28 08	5 12	33 59	6 49	41 05
1916	7	2 84	18 24	3 24	20 62	3 74	23 74	4 45	27 81	5 49	33 22	6 95	40 59
1917	8	2 98	18 10	3 41	20 45	3 97	23 51	4 75	27 51	5 87	32 84	7 44	40 10
1918	9	3 13	17 95	3 60	20 26	4 20	23 28	5 05	27 21	6 25	32 46	7 93	39 61
1919	10	3 28	17 80	3 79	20 07	4 45	23 03	5 37	26 89	6 66	32 05	8 43	39 11
Total		\$26 66	184 14	\$30 04	208 56	\$34 40	240 40	\$40 65	281 95	\$49 54	337 56	\$62 58	412 82
		Average Yearly Cost for 10 Years \$18 41.		Average Yearly Cost for 10 Years \$20 86		Average Yearly Cost for 10 Years \$24 04		Average Yearly Cost for 10 Years \$28 20		Average Yearly Cost for 10 Years \$38 76		Average Yearly Cost for 10 Years \$41 28	

20 Payment Life

Year Ending		Prem. \$29 74		Prem. \$32 63		Prem. \$36 21		Prem. \$40 70		Prem. \$46 54		Prem. \$54 33	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$2 70	\$27 04	\$2 83	\$29 80	\$3 02	\$33 19	\$3 32	\$37 38	\$3 78	\$42 76	\$4 64	\$49 69
1911	2	2 69	27 05	2 91	29 72	3 21	33 00	3 61	37 09	4 21	42 33	5 09	49 24
1912	3	2 92	26 82	3 18	29 45	3 51	32 70	3 95	36 75	4 61	41 93	5 61	48 72
1913	4	3 16	26 58	3 46	29 17	3 84	32 37	4 33	36 87	5 05	41 49	6 13	48 20
1914	5	3 42	26 32	3 75	28 88	4 16	32 05	4 71	35 99	5 51	41 03	6 67	47 66
1915	6	3 69	26 05	4 05	28 58	4 51	31 70	5 11	35 59	6 97	40 57	7 22	47 11
1916	7	3 97	25 77	4 37	28 26	4 86	31 35	5 52	35 18	6 48	40 06	7 79	46 54
1917	8	4 25	25 49	4 68	27 95	5 20	31 01	5 95	34 75	6 97	39 57	8 36	45 57
1918	9	4 55	25 19	5 02	27 61	5 62	30 59	6 39	34 31	7 49	39 05	8 96	45 37
1919	10	4 86	24 88	5 38	27 25	6 02	30 19	6 86	33 84	8 02	38 52	9 56	44 77
Total		\$36 21	261 19	\$39 63	286 67	\$43 95	318 15	\$49 75	357 25	\$58 09	407 31	\$70 03	473 27
		Average Yearly Cost for 10 Years \$26 12		Average Yearly Cost for 10 Years \$28 67		Average Yearly Cost for 10 Years \$31 82		Average Yearly Cost for 10 Years \$35 73		Average Yearly Cost for 10 Years \$40 73		Average Yearly Cost for 10 Years \$47 33	

20 Year Endowment

Year Ending		Prem. \$49 09		Prem. \$49 87		Prem. \$51 03		Prem. \$52 85		Prem. \$55 87		Prem. \$60 90	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$3 20	\$45 89	\$3 32	\$46 55	\$3 50	\$47 53	\$3 79	\$49 06	\$4 27	\$51 60	\$5 17	\$55 73
1911	2	3 96	45 13	4 03	45 84	4 18	46 85	4 39	48 46	4 79	51 08	5 51	55 39
1912	3	4 44	44 65	4 52	45 35	4 68	46 35	4 90	47 95	5 32	50 55	6 09	54 81
1913	4	4 95	44 14	5 04	44 83	5 19	45 84	5 42	47 43	5 88	49 99	6 70	54 20
1914	5	5 48	43 61	5 56	44 31	5 73	45 30	5 97	46 88	6 46	49 41	7 32	53 58
1915	6	6 02	43 07	6 11	43 76	6 28	44 75	6 54	46 31	7 06	48 81	7 95	52 95
1916	7	6 59	42 50	6 68	43 19	6 85	44 18	7 13	45 72	7 67	48 20	8 60	52 39
1917	8	7 18	41 91	7 27	42 60	7 45	43 58	7 74	45 11	8 31	47 56	9 27	51 63
1918	9	7 80	41 29	7 89	41 98	8 07	42 96	8 37	44 48	8 96	46 91	9 95	50 95
1919	10	8 43	40 66	8 54	41 33	8 72	42 31	9 02	43 83	9 63	46 24	10 63	50 27
Total		\$58 05	432 85	\$58 96	439 74	\$60 65	449 65	\$63 27	465 23	\$68 35	490 35	\$77 19	531 81
		Average Yearly Cost for 10 Years \$43 29		Average Yearly Cost for 10 Years \$43 97		Average Yearly Cost for 10 Years \$44 97		Average Yearly Cost for 10 Years \$46 52		Average Yearly Cost for 10 Years \$49 04		Average Yearly Cost for 10 Years \$53 18	

*General Class. The Company also has a "Total Abstainers' Class" under which dividends run from 88c to \$1.59 higher than the above.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.*American 3½% Reserve Basis.****Ordinary Life**

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 27		\$24 06		\$27 72		\$32 55		\$39 19		\$48 44	
1918	1	\$2 08	\$19 19	\$2 28	\$21 78	\$2 54	\$25 18	\$2 92	\$29 63	\$3 45	\$35 74	\$4 31	\$44 13
1917	2	2 20	19 07	2 43	21 63	2 72	25 00	3 16	29 89	3 76	35 43	4 72	43 72
1916	3	2 32	18 95	2 58	21 48	2 91	24 81	3 40	29 15	4 08	35 11	5 14	43 30
1915	4	2 45	18 82	2 74	21 32	3 11	24 61	3 64	28 91	4 41	34 78	5 57	42 87
1914	5	2 57	18 70	2 89	21 17	3 31	24 41	3 91	28 64	4 76	34 43	6 03	42 41
1913	6	2 71	18 56	3 06	21 00	3 52	24 20	4 18	28 37	5 12	34 07	6 49	41 95
1912	7	2 84	18 43	3 24	20 82	3 74	23 98	4 45	28 10	5 49	33 70	6 95	41 49
Premium		\$21 08		\$23 86		\$27 48		\$32 26		\$38 71		\$47 54	
1911	..	2 98	18 10	3 41	20 45	3 97	23 51	4 75	27 51	5 87	32 84	7 44	40 10
1910	..	3 13	17 95	3 60	20 26	4 20	23 28	5 05	27 21	6 25	32 46	7 93	39 61
1909	..	3 28	17 80	3 79	20 07	4 45	23 03	5 37	26 89	6 66	32 05	8 43	39 11

20 Payment Life

Premium		\$29 93		\$32 83		\$36 45		\$40 99		\$47 02		\$55 23	
1918	1	\$2 46	\$27 47	\$2 65	\$30 18	\$2 91	\$33 54	\$3 26	\$37 73	\$3 78	\$43 24	\$4 60	\$50 63
1917	2	2 69	27 24	2 91	29 92	3 21	33 24	3 61	37 38	4 21	42 81	5 09	50 14
1916	3	2 92	27 01	3 18	29 65	3 51	32 94	3 95	37 04	4 61	42 41	5 61	49 62
1915	4	3 16	26 77	3 46	29 37	3 84	32 61	4 33	36 66	5 05	41 97	6 13	49 10
1914	5	3 42	26 51	3 75	29 08	4 16	32 29	4 71	36 28	5 51	41 51	6 67	48 56
1913	6	3 69	26 24	4 05	28 78	4 51	31 94	5 11	35 88	5 97	41 05	7 22	48 01
1912	7	3 97	25 96	4 37	28 46	4 86	31 59	5 52	35 47	6 48	40 54	7 79	47 44
Premium		\$29 74		\$32 63		\$36 21		\$40 70		\$46 54		\$54 33	
1911	..	4 25	25 49	4 68	27 95	5 20	31 01	5 95	34 75	6 97	39 57	8 36	45 97
1910	..	4 55	25 19	5 02	27 61	5 62	30 59	6 39	34 31	7 49	39 05	8 96	45 37
1909	..	4 86	24 88	5 38	27 25	6 02	30 19	6 86	33 84	8 02	38 52	9 56	44 77

20 Year Endowment

Premium		\$49 09		\$49 87		\$51 03		\$52 85		\$55 87		\$60 90	
1918	1	\$3 49	\$45 60	\$3 57	\$46 30	\$3 70	\$47 33	\$3 90	\$48 95	\$4 27	\$51 60	\$4 94	\$55 96
1917	2	3 96	45 13	4 03	45 84	4 18	46 85	4 39	48 46	4 79	51 08	5 51	55 39
1916	3	4 44	44 65	4 52	45 35	4 68	46 35	4 90	47 95	5 32	50 55	6 09	54 81
1915	4	4 95	44 14	5 04	44 83	5 19	45 84	5 42	47 43	5 88	49 99	6 70	54 20
1914	5	5 48	43 61	5 56	44 31	5 73	45 30	5 97	46 88	6 46	49 41	7 32	53 58
1913	6	6 02	43 07	6 11	43 76	6 28	44 75	6 54	46 31	7 06	48 81	7 95	52 95
1912	7	6 59	42 50	6 68	43 19	6 85	44 18	7 13	45 72	7 67	48 20	8 60	52 30
1911	8	7 18	41 91	7 27	42 60	7 45	43 58	7 74	45 11	8 31	47 56	9 27	51 63
1910	9	7 80	41 29	7 89	41 98	8 07	42 96	8 37	44 48	8 96	46 91	9 95	50 95
1909	10	8 43	40 66	8 54	41 33	8 72	42 31	9 02	43 83	9 63	46 24	10 63	50 27
Total		\$58 34		\$59 21		\$60 85		\$63 38		\$68 35		\$76 96	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 26		\$43 95		\$44 95		\$46 51		\$49 04		\$53 20	

*General Class: The Company also has a "Total Abstainers' Class," under which dividends run from 33c to \$1.59 higher than the above.
Premiums include disability charge.

Cash Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 6	\$27	\$67	\$114	\$170	\$15	\$63	\$156	\$271	\$410	\$43	\$166	\$388	\$661	\$926
21	7	28	70	119	177	15	64	160	276	419	42	166	388	661	926
22	7	30	73	124	184	15	66	163	282	428	42	166	387	661	926
23	7	31	76	129	191	16	67	167	289	437	42	165	387	661	926
24	8	32	79	134	199	16	69	171	295	446	41	165	387	661	926
25	8	34	82	140	207	17	70	175	301	456	41	165	387	660	926
26	8	35	86	146	215	17	72	179	308	466	41	164	386	660	926
27	9	37	90	152	224	17	73	183	315	476	41	164	386	660	926
28	9	38	93	158	233	18	75	187	322	487	41	164	386	660	926
29	9	40	97	165	242	18	77	191	330	498	41	163	385	659	925
30	10	42	102	172	252	19	79	196	337	508	41	163	385	659	925
31	10	43	106	179	261	19	81	200	345	520	41	163	385	659	925
32	11	45	111	186	271	20	83	205	353	531	41	162	385	658	925
33	11	47	115	194	281	20	85	210	361	543	41	162	384	658	925
34	12	49	120	202	292	20	87	215	369	554	40	162	384	658	925
35	12	52	125	210	303	21	89	220	377	566	40	162	384	657	925
36	13	54	131	218	313	22	91	225	386	578	40	161	384	657	924
37	13	56	136	227	324	22	93	231	394	590	40	161	383	657	924
38	14	59	142	236	336	23	96	236	403	602	40	161	383	656	924
39	15	61	148	245	347	23	98	242	411	615	40	161	383	656	924
40	15	64	154	254	358	24	101	247	420	627	40	160	383	655	923
41	16	67	161	263	370	24	103	253	429	639	40	160	383	654	923
42	17	70	167	272	381	25	106	259	437	652	40	160	382	654	923
43	18	73	174	282	393	26	108	264	446	664	40	160	382	653	923
44	18	76	181	292	405	26	111	270	455	676	40	160	382	652	923
45	19	80	188	301	416	27	114	276	463	688	40	160	382	651	921
46	20	83	195	311	428	28	116	281	471	700	39	160	381	650	920
47	21	86	202	321	439	29	119	287	479	712	39	160	381	649	920
48	22	90	209	331	451	29	122	292	487	724	39	160	381	648	919
49	23	93	216	341	462	30	124	298	495	736	39	160	380	646	918
50	24	97	223	351	473	31	127	303	503	747	39	160	380	645	917
51	25	100	231	361	484	31	130	308	511	758	40	160	380	643	916
52	25	104	238	371	495	32	132	313	517	769	40	160	379	642	915
53	27	108	246	381	506	33	135	318	523	780	40	160	379	640	914
54	28	112	253	391	516	33	137	323	530	790	40	161	378	638	913
55	29	116	261	400	527	34	140	327	535	800	40	161	378	635	911
56	30	120	269	410	538	35	143	332	541	811	40	161	378	633	909
57	31	124	276	419	549	36	145	336	545	821	40	162	377	630	908
58	32	128	284	428	560	36	148	340	550	831	41	162	377	627	906
59	33	132	291	438	572	37	150	344	553	840	41	163	376	623	903
60	34	136	299	447	584	38	153	347	557	850	42	164	376	620	901

Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	1 Year.	5 Years.	10 Years.	15 Years.	20 Years.	1 Year.	5 Years.	10 Years.	15 Years.	20 Years.	1 Year.	5 Years.	10 Years.	15 Years.	18 Years.
20	\$ 6	\$35	\$76	\$125	\$182	\$ 15	\$ 80	\$178	\$296	\$419	\$ 43	\$207	\$438	\$723	\$926
21	7	36	79	130	189	15	82	181	303	428	42	207	438	723	926
22	7	38	82	135	197	15	84	185	309	437	42	206	438	723	926
23	7	39	86	141	205	16	85	189	316	446	42	206	437	723	926
24	8	41	89	147	213	16	87	194	323	456	41	206	437	723	926
25	8	43	93	153	222	17	89	198	330	466	41	206	437	722	926
26	8	45	97	159	230	17	91	202	337	476	41	205	437	722	926
27	9	46	101	166	240	17	94	207	345	487	41	205	436	722	926
28	9	48	106	172	249	18	96	212	353	498	41	205	436	722	926
29	9	51	110	179	259	18	98	217	361	508	41	204	436	721	925
30	10	53	115	187	269	19	100	222	369	520	41	204	435	721	925
31	10	55	120	195	279	19	103	227	377	531	41	204	435	721	925
32	11	58	125	202	289	20	105	232	386	543	41	203	435	721	925
33	11	60	130	211	300	20	108	238	394	554	41	203	434	720	925
34	12	63	136	219	311	20	111	243	403	566	40	203	434	720	925
35	12	66	142	228	322	21	113	249	412	578	40	202	434	720	925
36	13	68	148	237	333	22	116	255	421	590	40	202	434	719	925
37	13	71	154	246	344	22	119	261	431	602	40	202	434	719	924
38	14	75	160	255	356	23	122	267	440	615	40	202	433	718	924
39	15	78	167	265	368	23	125	273	449	627	40	202	433	718	924
40	15	81	174	274	379	24	128	280	458	639	40	201	433	717	923
41	16	85	181	284	391	24	131	286	468	652	40	201	433	716	923
42	17	89	188	294	403	25	134	292	477	664	40	201	432	716	923
43	18	93	195	304	415	26	138	298	486	676	40	201	432	715	922
44	18	96	202	314	427	26	141	305	495	688	40	201	432	714	922
45	19	101	210	324	439	27	144	311	504	700	40	201	431	713	921
46	20	105	218	335	451	28	148	317	513	712	39	201	431	712	920
47	21	109	225	345	462	29	151	323	522	724	39	201	430	711	920
48	22	113	233	355	474	29	154	329	530	736	39	201	430	709	919
49	23	117	241	366	485	30	157	335	539	747	39	201	429	708	918
50	24	122	249	376	496	31	161	340	547	758	39	201	429	706	917
51	25	126	257	386	508	31	164	346	554	769	40	201	428	705	916
52	25	131	265	397	518	32	167	352	562	780	40	201	427	703	915
53	27	135	273	407	529	33	170	357	569	790	40	202	427	700	914
54	28	140	281	417	540	33	173	362	575	800	40	202	426	698	913
55	29	145	290	427	551	34	176	367	581	811	40	202	425	696	911
56	30	150	298	436	562	35	179	371	587	821	40	203	424	693	909
57	31	155	306	446	574	36	182	376	592	831	40	203	424	690	908
58	32	159	314	456	586	36	185	380	597	840	41	204	423	686	906
59	33	164	322	465	598	37	188	384	601	850	41	204	422	683	903
60	34	169	330	475	610	38	191	387	605	859	42	205	421	679	901

***Extended Insurance on \$1,000 Participating and
Nonparticipating Policies.**

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of																		
	2	5	10	15	20	2	5	10	15	19	2	5	10	15	19														
	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs														
	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months														
20	0	9	7	9	4	15	4	19	4	2	0	9	3	25	0	35	9	43	11	6	2	15	\$137.10	\$483.5	\$771.1	\$968			
21	0	10	3	9	9	8	15	7	19	3	2	0	9	4	24	11	34	11	43	0	5	11	15	136.10	489.5	771.1	968		
22	0	11	4	0	9	11	15	10	19	1	2	0	9	7	24	8	34	8	42	1	5	11	15		485.5	771.1	968		
23	0	11	4	1	10	2	15	11	18	11	2	1	9	7	24	6	33	8	41	3	5	10	15		484.5	771.1	968		
24	1	0	4	2	10	5	16	0	18	9	2	1	9	9	24	3	32	11	40	5	5	8	15		483.5	770.1	968		
25	1	0	4	5	10	8	16	1	18	6	2	2	9	10	24	0	32	2	39	7	5	7	15		482.5	769.1	968		
26	1	0	4	8	10	11	16	1	18	3	2	2	9	11	23	8	31	5	38	7	5	6	15		479.5	768.1	968		
27	1	1	4	8	11	3	16	0	18	0	2	2	9	11	23	3	30	9	37	8	5	6	15		477.5	768.1	968		
28	1	1	4	9	11	4	15	1	17	8	2	3	10	1	22	10	30	0	36	9	5	5	15		475.5	767.1	968		
29	1	1	4	11	11	5	15	10	17	4	2	3	10	2	22	5	29	4	35	11	5	4	15		471.5	765.1	967		
30	1	2	5	1	11	8	15	8	17	1	2	4	10	3	22	0	28	6	34	11	5	3	15		469.5	765.1	967		
31	1	2	5	2	11	9	15	8	16	8	2	4	10	3	21	6	27	9	34	2	5	2	15		466.5	764.1	967		
32	1	2	5	4	11	10	15	8	16	4	2	4	10	3	21	1	27	0	33	4	5	1	15		463.5	762.1	967		
33	1	2	5	5	11	9	15	0	15	11	2	4	10	3	20	7	26	3	32	4	5	0	15		458.5	761.1	967		
34	1	4	5	7	11	9	14	9	15	6	2	4	10	3	20	1	25	6	31	5	4	0	15		454.5	759.1	967		
35	1	4	5	9	11	8	14	6	15	2	2	5	10	2	19	6	24	9	30	6	4	8	15		449.5	757.1	967		
36	1	5	5	10	11	7	14	2	14	8	2	5	10	0	19	0	24	0	29	9	4	7	15		444.5	755.1	966		
37	1	5	5	10	11	5	13	1	14	3	2	5	9	11	18	6	23	2	28	10	4	6	15		437.5	754.1	965		
38	1	6	6	0	11	4	13	7	13	11	2	5	9	10	17	11	22	6	27	11	4	5	15		430.5	750.1	965		
39	1	6	6	0	11	2	13	3	13	8	2	5	9	7	17	4	21	8	27	1	4	3	15		422.5	748.1	965		
40	1	6	6	0	10	1	13	10	13	0	2	5	9	6	16	9	20	11	26	2	4	2	14		414.5	745.1	964		
41	1	7	6	1	10	9	12	6	12	7	2	5	9	3	16	2	20	5	25	4	4	0	14		404.5	741.1	964		
42	1	8	6	0	10	6	12	1	12	2	2	5	9	0	15	8	19	5	24	5	2	11	13		391.5	737.1	964		
43	1	8	6	0	10	3	11	9	11	9	2	5	8	9	15	0	18	8	23	6	3	9	12		379.5	733.1	963		
44	1	7	5	11	10	0	11	4	11	4	2	4	8	6	14	5	18	0	22	8	3	7	12		364.5	728.1	963		
45	1	8	5	11	9	9	10	11	10	10	2	4	8	3	13	11	17	2	21	10	3	6	11		348.5	722.1	961		
46	1	8	5	9	9	5	10	7	10	5	2	4	7	11	13	3	16	6	20	11	3	3	10		328.5	716.1	960		
47	1	8	5	7	9	2	10	2	10	0	2	3	7	8	12	9	15	9	20	1	3	1	10		308.5	709.1	960		
48	1	8	5	6	8	10	9	9	9	8	2	2	7	5	12	2	15	0	19	3	2	11	9		284.5	701.1	960		
49	1	8	5	4	8	6	9	5	9	3	2	2	7	0	11	7	14	4	18	5	2	9	8		255.5	691.1	967		
50	1	7	5	3	8	2	9	0	8	10	2	1	6	9	11	0	13	8	17	7	2	7	8		224.5	681.1	966		
51	1	7	5	0	7	11	8	8	8	5	1	11	6	6	10	6	13	0	16	9	2	6	7		188.5	669.1	965		
52	1	6	4	11	7	7	8	3	8	1	1	11	6	2	9	11	12	4	15	11	2	4	7		140	145.5	657.1	963	
53	1	6	4	9	7	3	7	11	7	8	1	10	5	10	9	5	11	8	16	1	2	2	6		10	98.5	642.1	962	
54	1	5	4	7	6	11	7	7	7	4	1	8	5	6	8	11	11	0	14	4	2	1	6		6	41.5	625.1	960	
55	1	5	4	4	6	8	7	3	7	0	1	8	5	3	8	4	10	5	13	7	1	11	6		0	9	95	606.1	957
56	1	4	4	2	6	4	6	11	6	7	1	7	5	0	7	11	9	9	12	9	1	9	5		7	9	15	584.1	956
57	1	4	4	0	6	0	6	7	6	3	1	6	4	8	7	5	9	2	12	0	1	8	5		2	8	5	559.1	953
58	1	3	3	10	5	9	6	3	5	11	1	5	4	5	7	0	8	8	11	8	1	7	4		10	7	10	532.1	950
59	1	2	3	8	5	6	5	11	5	7	1	4	4	2	6	7	8	11	10	6	1	6	4		6	7	3	496.1	948
60	1	1	3	6	5	2	5	8	5	3	1	3	3	11	6	2	7	6	9	9	1	5	4		2	6	9	461.1	946

*Extended Insurance of 1 month (the grace period) is granted at end of first year.

Paid-up Values (Nonparticipating) on \$1,000 Participating and
Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 22	\$ 88	\$199	\$307	\$413	\$ 50	\$203	\$464	\$729	\$945	\$ 75	\$269	\$539	\$783	\$959
21	23	90	203	314	421	51	204	466	731	946	75	268	539	783	959
22	23	93	208	321	429	51	205	437	732	946	74	268	538	783	959
23	24	95	213	328	437	51	206	469	734	946	74	267	538	782	958
24	24	97	218	335	446	51	207	470	734	946	74	267	537	782	958
25	25	99	222	342	454	52	208	470	735	947	73	266	537	782	958
26	26	102	227	348	462	52	209	472	736	947	73	266	536	781	958
27	26	104	232	355	470	52	210	473	736	947	73	265	536	781	958
28	27	107	237	362	478	53	211	475	738	947	72	265	535	780	958
29	27	109	242	369	486	53	212	476	739	947	72	264	535	780	958
30	28	112	248	376	495	53	212	477	739	947	72	263	534	779	958
31	29	114	253	383	503	54	213	478	740	948	71	263	533	779	958
32	30	117	258	391	511	54	214	479	741	948	71	262	533	778	957
33	30	120	264	398	519	54	215	480	741	948	71	261	532	778	957
34	31	123	270	405	527	54	216	482	741	948	71	260	531	777	957
35	32	126	275	413	534	54	217	482	742	948	70	259	530	777	957
36	33	129	281	420	542	55	217	483	742	948	70	259	530	776	957
37	33	131	287	427	550	55	218	484	742	948	70	258	529	775	956
38	34	134	292	434	557	55	219	485	742	948	69	257	528	774	956
39	35	138	298	441	564	55	220	485	742	948	69	256	527	773	956
40	36	141	304	448	571	56	220	486	742	947	69	255	526	772	956
41	37	144	309	455	578	56	222	486	742	947	68	254	525	771	955
42	38	147	315	462	585	56	222	487	741	946	68	253	524	770	955
43	39	150	320	468	592	57	222	487	741	945	67	252	522	769	954
44	39	153	326	474	598	57	223	487	740	945	67	251	521	768	954
45	40	157	331	481	605	57	224	487	740	945	67	250	519	766	953
46	41	160	336	487	611	57	224	487	738	945	66	249	517	764	952
47	42	162	341	492	617	57	224	487	735	944	66	248	515	762	952
48	43	165	347	498	623	58	224	485	734	943	65	246	513	760	951
49	44	168	351	504	628	58	224	484	732	942	65	245	511	757	950
50	45	171	356	510	634	58	224	483	731	941	65	244	509	754	949
51	45	174	361	516	639	58	224	482	728	940	64	242	507	751	948
52	46	177	365	521	644	58	224	480	726	939	64	241	504	748	947
53	47	179	370	526	649	58	224	479	723	938	63	239	501	745	946
54	48	182	375	531	654	58	223	477	719	936	63	238	498	741	945
55	49	185	379	536	659	58	223	476	717	935	63	236	495	737	943
56	49	187	384	541	663	58	223	474	713	933	63	235	492	733	941
57	50	190	388	545	669	58	223	472	709	931	62	233	489	728	939
58	51	192	392	549	675	58	222	470	705	929	62	232	485	723	937
59	52	195	396	554	681	58	222	467	701	926	62	231	482	718	935
60	52	197	400	559	688	58	222	465	698	923	62	229	478	712	932

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY
TOTAL DISABILITY, WAIVER OF PREMIUM,
ANNUITY PAYMENT AND GENERAL
DOUBLE INDEMNITY RIDER.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$388.70

PHILADELPHIA LIFE INSURANCE COMPANY
OF PHILADELPHIA, PA.

In Consideration of the application for this policy, and of the payment of *Three Hundred Eighty-eight and 70/100* Dollars in advance, hereby insures the life of *John Doe*, hereinafter called the Insured, for one year.

Upon the payment of an annual premium of *Three Hundred Eighty-eight and 70/100 Dollars*, on or before the first day of *May*, 1920, this policy will become a *Limited Payment* Life policy, and the insurance will be continued by the payment of a like sum on or before the first day of *May*, in each year thereafter during the life of the Insured for *eighteen* years or until prior death of the Insured.

Upon receipt of due proofs of the death of the Insured, provided this policy is in force, the Company will pay *Ten Thousand* Dollars at its Home Office in the City of Philadelphia to *Jane Doe*, wife of the Insured if living, otherwise to the executors, administrators or assigns of the Insured.

WAIVER OF PREMIUMS AND ANNUITY.

If the insured, before attaining the age of sixty years, and after paying one full annual premium in cash, and before default in the payment of any subsequent premium, shall furnish due proof to the Company that he has become disabled by bodily injury or disease so that he will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, and such disability has existed continuously for not less than sixty days prior to the furnishing of said proof, the Company, by endorsement hereon, will grant the following benefits:

(1) The Company will waive payment of premiums thereafter becoming due under this policy during the continuance of said disability of insured.

(2) The Company will pay the insured a monthly sum equal to one one-hundred-and-twentieth of the face of this policy, the first monthly payment to be made six months after receipt of said proof of disability and subsequent payments monthly thereafter during the continuance of said disability of insured prior to the maturity of this policy.

Premiums waived and annuity benefits paid will not be deducted from any settlement under this policy, and the non-forfeiture options on surrender or lapse will increase from year to year in the same manner as though any premium waived under this provision had been paid in cash. The Company will admit the age of the insured when furnished with satisfactory evidence of the date of birth, and reserves the right to require such proof of date of birth at the time the proof of disability is furnished.

In addition to any other cause, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as disability.

Should the Company accept proof of disability under this policy, it may nevertheless, at any time thereafter, but not more often than once a year, demand of the insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it be established that the insured has engaged or has become able to engage in any work whatever for compensation or profit, all disability benefits under this policy shall thereupon cease.

While any non-forfeiture option on surrender or lapse as set forth in this policy is in effect, or in event of disability occurring after age sixty, no disability benefits shall accrue, nor shall any disability benefit apply if the insured engages in military or naval service in time of war. On written request by insured accompanied by this policy for endorsement the provision for disability benefits may be discontinued. If the disability benefits are discontinued, or when insured attains age sixty, premiums thereafter will be reduced by \$18.70 Dollars yearly, being the additional premium for such benefits. Non-payment of said additional premium will void the provisions and benefits respecting disability.

CHANGE OF BENEFICIARY.—The insured may, while this policy is in force and unassigned, change the beneficiary. Written request must be made and the change will take effect when endorsement is made by the Company upon the policy. The right is reserved to the insured, without the consent of the beneficiary, to receive every benefit, exercise every right and enjoy every privilege conferred upon the insured by this policy.

DIVIDENDS.—The surplus accruing upon this policy shall be ascertained and distributed annually, and at the option of the insured may then be allowed to remain with the Company with interest at a rate not less than three and one-half per centum; used to purchase paid-up additions; or withdrawn in cash, but if so withdrawn the value of the following provisions would thereby be reduced. If no other option is selected, dividends may be withdrawn in cash.

REDUCING PREMIUM PAYING PERIOD.—Whenever, at the end of any policy year, the accumulations of surplus shall be sufficient to prepay future premiums hereon, no further premiums shall be required; but at the option of the insured the payment of premiums may be continued in order to increase accumulations.

MATURING THE POLICY AS AN ENDOWMENT.—Whenever, at the end of any policy year, the accumulated surplus and reserve together shall equal or exceed the amount insured hereunder, this policy shall mature as an endowment, and shall be payable at once to the insured during his lifetime.

SURPLUS PAYABLE WITH SUM INSURED.—If this policy becomes a claim by death, the sum insured hereunder, together with any surplus withdrawable at the end of the previous policy year, shall be paid the beneficiary.

INCONTESTABILITY.—This policy shall be incontestable, except for non-payment of premiums, after one year from its date.

From date of issue this policy shall be without any restrictions as to travel, residence or occupation.

If the age of the insured has been misstated, the amount payable hereunder shall be such a sum as the premium actually paid would have purchased at the correct age. Self-destruction while sane or insane, within one year of the date hereof, is a risk not assumed by the Company under this policy. All statements made by the insured shall in the absence of fraud be deemed representations and not warranties.

PAYMENT OF PREMIUMS.—All premiums are payable in advance at the Home Office of the Company or to an agent of the Company upon delivery of a receipt signed by an executive officer of the Company—the President, a Vice-President, Secretary, Treasurer, Actuary or Comptroller—and countersigned by said agent.

A grace of one month shall be granted for the payment of every premium after the first, during which time the insurance shall continue in force. If death occurs within the days of grace the unpaid portion of the premium for the then current policy year shall be deducted from the amount payable hereunder.

Except as herein provided, the payment of a premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable, and failure to pay any premium or note when due will forfeit the policy and all payments made thereon. Any unpaid portion of the current year's premium and all indebtedness will be deducted from any settlement of this policy.

PREMIUM LOANS.—In lieu of automatic extended insurance, and on satisfactory request from the insured prior to default in the payment of any premium hereon, the Company shall first apply any withdrawable surplus to pay the same; and the remainder due, if any, shall be charged against this policy as a loan at five per centum interest, if the respective loan value specified below be sufficient to cover such advance, in addition to existing liens and accrued interest; provided that if the credits be not sufficient to cover the entire premium then due, the Company shall apply the same, if sufficient, to pay the premium for a shorter period, but not less than one month's premium. At any time while the policy is thus sustained in force, the payment of premiums with interest may be resumed. When advances can no longer be made, any balance then remaining shall be used to purchase term insurance, as stated below. No grace will be accorded under this provision.

LOANS.—After three full years' premiums have been paid, the Company at any time, while this policy is in force, will advance, on proper assignment of this policy and on the sole security thereof, at a rate of interest not greater than five per centum per annum, a sum equal to, or, at the option of the owner of the policy, less than, the reserve at the end of the current policy year on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality, with interest at three and one-half per centum per annum, less a sum not more than one per centum of the amount insured by this policy and of any dividend additions thereto. The Company, however, will deduct from such loan value any existing indebtedness to the Company on this policy and any unpaid balance of the premium for the current policy year, and may collect interest in advance on the loan to the end of the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure.

NON-FORFEITURE OPTIONS ON SURRENDER OR LAPSE.—In event of default in the payment of premiums after premiums have been paid for three years, the insured will be entitled, as provided in the table of surrender values, to any one of the following options:

1. To automatic non-participating paid-up term insurance for the amount insured by this policy, for such time as the surrender value will purchase. The surrender value will be the entire reserve on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality with interest at three and one-half per centum, less a sum not more than one per centum of the amount insured by this policy and of any dividend additions thereto, and less any existing indebtedness to the Company on this policy.

2. To a non-participating paid-up life insurance policy, for an amount not less than may be purchased by the surrender value aforesaid, upon surrender within one month after default.

3. To a cash value not less than the surrender value aforesaid, upon surrender within one month after default.

The surrender values stated will be increased correspondingly for any fractional portion of a year's premium which shall have been paid. Figures for later years will be furnished upon request.

TABLE OF LOAN AND SURRENDER VALUES.

At End of Year	Extended Insurance for Face of Policy		Paid-up Insurance	Loan or Cash Value	At End of Year	Extended Insurance for Face of Policy		Paid-up Insurance	Loan or Cash Value
	Years	Months				Years	Months		
3rd	3	10	\$ 870	\$ 340	12th	21	10	\$5860	\$2790
4th	6	3	1370	550	13th	22	10	6390	3110
5th	8	11	1930	790	14th	23	9	6890	3430
6th	11	5	2460	1030	15th	24	9	7420	3770
7th	13	7	2990	1280	16th	25	9	7920	4120
8th	15	7	3550	1550	17th	26	11	8460	4490
9th	17	8	4170	1860	18th	28	5	8950	4860
10th	19	6	4820	2200	19th	30	6	9480	5250
11th	20	9	5340	2490	20th	Full	Paid	10000	5660

THE CONTRACT.—A copy of the written and printed application for this contract is attached hereto. This policy and application therefor, taken together, constitute the entire contract. No person, except an executive officer of the Company as aforesaid, has power to modify or in event of lapse to reinstate this policy, to extend the time for paying a premium, or to accept any note in payment thereof.

ASSIGNMENT.—Any assignment of this contract shall be attached hereto, and a duplicate thereof shall be furnished the Company at its Home Office. Any claim against the Company arising under any assignment of this contract shall be subject to proof of interest. No assignment shall impose any obligation on this Company until it has received the original or a duplicate thereof, nor does the Company guarantee the legality of any assignment.

REINSTATEMENT.—This policy may be reinstated on written application, subject to evidence of insurability satisfactory to the Company and payment of arrears of premiums with interest thereon not exceeding five per centum per annum.

OPTIONS AT MATURITY.—The insured, by written notice to the Company at its Home Office, and with the written consent of the assignee and irrevocable beneficiary, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

(1) By the payment of interest thereon at three and one-quarter per centum per annum, payable annually, to the payee under this policy at the end of each year during the life of the payee and by the payment upon the death of the payee of the said net sum and accrued interest to the executors, administrators or assigns of the payee, unless otherwise directed in said notice.

(2) By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each \$1000 of said net sum.

TABLE OF INSTALMENT VALUES FOR EACH \$1,000 OF INSURANCE.

Number of Instalments.....	25	20	19	18	17
Amount of each Instalment.....	\$57 14	\$66 58	\$69 16	\$71 96	\$75 03
Sum of Instalments.....	\$1428 50	\$1331 60	\$1314 04	\$1295 28	\$1275 51
Number of Instalments.....	16	15	14	13	12
Amount of each Instalment.....	\$78 62	\$82 61	\$87 22	\$92 57	\$98 74
Sum of Instalments.....	\$1257 92	\$1239 15	\$1221 08	\$1203 41	\$1184 88
Number of Instalments.....	11	10	9	8	7
Amount of each Instalment.....	\$106 08	\$114 94	\$125 83	\$139 35	\$155 99
Sum of Instalments.....	\$1166 88	\$1149 40	\$1132 47	\$1114 80	\$1088 93
Number of Instalments.....	6	5	4	3	2
Amount of each Instalment.....	\$180 18	\$212 99	\$262 06	\$344 00	\$508 13
Sum of Instalments.....	\$1081 08	\$1064 95	\$1048 24	\$1032 00	\$1016 26

3. By the payment of equal annual instalments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive in accordance with the following table for each \$1,000 of said net sum.

TABLE OF CONTINUOUS INSTALMENT VALUES.

Age last birthday of beneficiary at maturity.....	10	11	12	13	14	15	16	17
Each instalment per \$1000 insurance.....	\$40 02	\$40 20	\$40 39	\$40 59	\$40 80	\$41 01	\$41 24	\$41 47
Age last birthday of beneficiary at maturity.....	18	19	20	21	22	23	24	25
Each instalment per \$1000 insurance.....	\$41 72	\$41 97	\$42 24	\$42 51	\$42 80	\$43 11	\$43 42	\$43 73
Age last birthday of beneficiary at maturity.....	26	27	28	29	30	31	32	33
Each instalment per \$1000 insurance.....	\$44 09	\$44 45	\$44 82	\$45 21	\$45 62	\$46 05	\$46 49	\$46 95
Age last birthday of beneficiary at maturity.....	34	35	36	37	38	39	40	41
Each instalment per \$1000 insurance.....	\$47 43	\$47 93	\$48 45	\$48 99	\$49 55	\$50 14	\$50 74	\$51 36
Age last birthday of beneficiary at maturity.....	42	43	44	45	46	47	48	49
Each instalment per \$1000 insurance.....	\$52 00	\$52 65	\$53 33	\$54 02	\$54 72	\$55 44	\$56 16	\$56 90
Age last birthday of beneficiary at maturity.....	50	51	52	53	54	55	56	57
Each instalment per \$1000 insurance.....	\$57 61	\$58 34	\$59 05	\$59 76	\$60 44	\$61 11	\$61 75	\$62 38

Age last birthday of beneficiary at maturity.....	58	59	60	61	62	63	64	65
Each instalment per \$1000 insurance.....	\$32 93	\$33 47	\$33 96	\$34 42	\$34 83	\$35 19	\$35 51	\$35 78
Age last birthday of beneficiary at maturity.....	66	67	68	69	70	71	72 and older	
Each instalment per \$1000 insurance.....	\$36 00	\$36 19	\$36 33	\$36 44	\$36 51	\$36 56	\$36 58	

Instalments payable under options 2 or 3 which shall not have been paid prior to the death of the payee, shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the payee.

If the insured shall not have directed otherwise the beneficiary may, after the death of the insured, by like written notice, and with the written consent of the assignee, if any, select either of the above options.

Unless otherwise specified by the insured the payee may on any interest date receive the amount yet due under option 1, and may at any time receive the commuted value of payments yet to be made, computed upon the same basis as option 2 in the above table, provided that no such commutation will be made under 3, except after the death of the payee occurring within the aforesaid twenty years.

Philadelphia, June 1, 1919.

WM. H. HUBBARD,
Secretary.

A. J. MALONEY,
President.

ERNEST M. BLEHL,
Actuary.

Policy No. 99,999

DOUBLE INDEMNITY BENEFIT.

If the death of Insured results directly and independently of all other causes from bodily injury effected solely through external, violent and accidental means, evidenced by a visible contusion or wound on the exterior of the body, except in case of drowning and internal injuries revealed by an autopsy, the Company will pay, in the manner in which the policy is payable and in addition thereto, and subject to the conditions herein contained, a sum equal to the sum mentioned in this policy as the sum insured.

This benefit is attached to the above numbered policy, is made a part thereof and is granted in consideration of the payment of an additional annual premium of *Fourteen and 20/100* Dollars, included in the total premium stated in the policy.

This double indemnity benefit may be canceled by Insured, and shall automatically terminate if Insured engages in military or naval service in time of war, and in either event any future annual premiums, on the policy shall be reduced by the amount of the extra premium charged herefor. This benefit does not include death arising directly or indirectly, wholly or partly, from: aeronautics or submarine operations; suicide while sane or insane; bodily or mental infirmity or disease in any form; riot, insurrection or war or any act incident thereto; violation of law; police duty in any military, naval or police organization. This benefit will be payable only provided death shall occur within sixty days after such accident, and before allowance or payment under any total disability

benefit attached to this policy, and provided this policy is in full force and effect and there has been no default in the payment of any premium thereon, and does not apply to extended insurance or paid-up policy given in event of surrender or lapse, or to paid-up dividend additions. The Company shall have the right and opportunity to examine the body and make an autopsy.

WM. H. HUBBARD,
Secretary.

Philadelphia, June, 1, 1919.

APPLICATION.

I hereby agree to be examined forthwith by an authorized medical examiner of the Company, and to accept the policy when issued.

I hereby agree that all representations and agreements made by or with the Company or the agent taking this application are reduced to writing herein and made a part of this application and the policy issued hereunder.

MEDICAL EXAMINER'S FORM.

I hereby agree for myself and all parties who may have an interest herein that all the foregoing statements and answers and those made to the Medical Examiner are true and complete, and are offered to the Company as a consideration for the contract which I hereby agree to accept; that no other information, statement or answer than is therein contained, whether known to, made by, or given to any person, shall be considered as a part of the contract; that should this policy become a claim during its first year nothing herein contained shall prevent the Company from introducing any information as evidence of fraud; that the policy granted herefor shall not take effect until issued, delivered and the premium paid thereon to the Company or to an agent holding the premium receipt from the Company during my lifetime and while in good health.

Largest Amount of Insurance it will write on a Single Life, \$30,000. Premiums for Each \$1,000 Insurance (Participating) Life; 15 and 20 Premiums Life, Adopted April 15, 1907; 10 Premiums Life; 10, 15, 20, 25 and 30 Year Endowments, Adopted January 1, 1911.

Age at Issue.	LIFE.				ENDOWMENTS. Continuous Annual Premiums.					TERM. Renewable and Convertible. Adopted Nov. 1, 1908.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$17 56	\$48 98	\$31 93	\$26 55	\$102 93	\$67 73	\$47 91	\$37 07	\$30 42	\$11 24	\$11 39	\$11 58	\$11 80
21	17 95	44 70	32 46	26 98	103 02	67 80	47 99	37 18	30 54	11 33	11 50	11 70	11 93
22	18 37	45 44	33 01	27 45	103 10	67 87	48 07	37 27	30 67	11 44	11 61	11 82	12 10
23	18 80	46 21	33 58	27 94	103 19	67 96	48 17	37 38	30 82	11 54	11 74	11 96	12 26
24	19 26	47 01	34 18	28 45	103 28	68 03	48 25	37 51	30 97	11 65	11 87	12 12	12 44
25	19 75	47 83	34 79	28 98	103 38	68 13	48 36	37 65	31 14	11 79	12 02	12 29	12 64
26	20 26	48 69	35 43	29 58	103 49	68 22	48 47	37 79	31 33	11 93	12 17	12 47	12 85
27	20 78	49 59	36 09	30 09	103 60	68 32	48 59	37 94	31 52	12 07	12 33	12 65	13 08
28	21 33	50 51	36 77	30 67	103 73	68 43	48 72	38 10	31 73	12 22	12 50	12 87	13 33
29	21 92	51 47	37 50	31 29	103 86	68 55	48 86	38 29	31 97	12 38	12 68	13 08	13 60
30	22 54	52 46	38 23	31 92	104 00	68 67	49 01	38 48	32 22	12 55	12 89	13 33	13 90
31	23 18	53 49	39 01	32 59	104 14	68 81	49 17	38 70	32 50	12 74	13 11	13 59	14 24
32	23 88	54 55	39 81	33 30	104 30	68 95	49 36	38 94	32 81	12 93	13 35	13 87	14 61
33	24 60	55 67	40 65	34 02	104 46	69 13	49 55	39 20	33 15	13 15	13 60	14 19	15 02
34	25 39	56 82	41 53	34 79	104 65	69 30	49 77	39 49	33 53	13 39	13 89	14 54	15 47
35	26 20	58 02	42 44	35 58	104 84	69 50	50 02	39 81	33 91	13 65	14 19	14 93	15 99
36	27 05	59 25	43 39	36 41	105 06	69 70	50 27	40 16	34 40	13 93	14 53	15 37	16 55
37	27 97	60 53	44 37	37 30	105 29	69 94	50 57	40 55	34 90	14 24	14 90	15 84	17 16
38	28 95	61 87	45 40	38 22	105 53	70 20	50 89	40 98	35 46	14 57	15 32	16 38	17 87
39	29 97	63 26	46 48	39 18	105 79	70 48	51 25	41 46	36 08	14 93	15 77	16 93	18 63
40	31 07	64 71	47 60	40 20	106 10	70 80	51 66	41 99	36 76	15 33	16 28	17 64	19 48
41	32 21	66 21	48 77	41 25	106 41	71 14	52 10	42 57	37 50	15 76	16 84	18 38	20 41
42	33 45	67 75	50 00	42 38	106 77	71 53	52 59	43 22	38 32	16 25	17 47	19 20	21 45
43	34 76	69 38	51 29	43 57	107 15	71 96	53 15	43 93	39 22	16 78	18 18	20 11	22 59
44	36 14	71 06	52 64	44 82	107 59	72 46	53 76	44 73	40 22	17 39	18 97	21 12	23 87
45	37 63	72 81	54 06	46 16	108 07	72 98	54 44	45 62	41 32	18 07	19 85	22 25	25 25
46	39 20	74 64	55 55	47 55	108 61	73 60	55 21	46 75	42 52	18 84	20 85	23 50	26 80
47	40 89	76 54	57 12	49 06	109 21	74 27	56 05	47 99	43 85	19 69	21 97	24 89	28 48
48	42 70	78 52	58 78	50 65	109 86	75 01	56 99	49 38	45 31	20 67	23 20	26 44	30 34
49	44 60	80 59	60 50	52 31	110 58	75 84	58 03	50 88	46 88	21 77	24 58	28 13	32 38
50	46 64	82 73	62 83	54 10	111 39	76 76	59 18	52 54	48 60	22 97	26 08	29 98	34 58
51	48 83	84 97	64 26	56 03	112 28	77 78	60 64	54 18	50 50	24 81	27 76	32 03	37 00
52	51 18	87 28	66 29	58 04	113 25	78 90	62 26	55 96	52 58	25 80	29 02	34 29	39 63
53	53 63	89 71	68 44	60 21	114 33	80 15	64 04	57 93	54 76	27 44	31 61	36 75	42 45
54	56 27	92 28	70 71	62 52	115 51	81 51	66 01	60 07	57 18	29 26	33 89	39 45	45 52
55	59 08	94 87	73 11	65 00	116 82	83 02	68 15	62 41	59 80	31 27	36 86	42 40	48 82
56	62 11	97 63	75 66	67 66	118 24	84 70	70 53	64 97	62 65	33 48	39 07	45 62	52 35
57	65 31	100 50	78 37	70 49	119 82	86 55	73 15	67 76	65 71	35 92	42 04	49 12	56 14
58	68 77	103 52	81 26	73 55	121 56	88 60	76 01	70 80	69 03	38 59	45 30	52 91	60 19
59	72 45	106 69	84 84	76 83	123 46	90 85	79 15	74 11	72 62	41 54	48 89	57 03	64 54
60	76 40	110 03	87 65	80 36	125 57	93 84	82 60	77 72	76 50	44 79	52 81	61 48	69 18
61	80 61	114 18	91 49	84 16	127 89	96 72	86 06	81 63	80 67	48 37	57 12	66 25	74 14
62	85 15	118 59	95 62	88 26	130 45	100 43	89 85	85 89	85 17	52 29	61 79	71 39	79 44
63	89 98	123 31	100 07	92 68	133 26	104 54	94 00	90 50	89 99	56 61	66 90	76 91	85 10

For policies containing Disability Benefits addition of 8c to \$2 04 per \$1,000 is made according to age of insured and form of policy.
For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

(Limit \$15,000)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and
Permanent Disability of Insured Before Attaining the Age of 60.

American $8\frac{1}{2}$ Per Cent.

Adopted Sept. 20, 1914

(Limit \$5,000)

Extra Annual Premiums per \$1,000 of Insurance Providing for
Double the Face of Policy in Event of Accidental Death.

American 3½ per cent.

Adopted July, 1918

Age at Issue	TRAVEL ACCIDENT						GENERAL ACCIDENT					
	LIFE				ENDOW- MENT		LIFE				ENDOW- MENT	
	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year
20	\$0 10	\$0 27	\$0 20	\$0 16	\$0 10	\$0 10	\$1 00	\$2 70	\$1 97	\$1 61	\$1 00	\$1 00
21	10	27	20	16	10	10	1 00	2 69	1 95	1 60	1 00	1 00
22	10	27	19	16	10	10	1 00	2 67	1 94	1 58	1 00	1 00
23	10	27	19	16	10	10	1 00	2 65	1 93	1 57	1 00	1 00
24	10	26	19	16	10	10	1 00	2 63	1 91	1 56	1 00	1 00
25	10	26	19	16	10	10	1 00	2 61	1 90	1 55	1 00	1 00
26	10	26	19	15	10	10	1 00	2 58	1 88	1 54	1 00	1 00
27	10	26	19	15	10	10	1 00	2 56	1 87	1 53	1 00	1 00
28	10	25	19	15	10	10	1 00	2 54	1 85	1 51	1 00	1 00
29	10	25	18	15	10	10	1 00	2 52	1 83	1 50	1 00	1 00
30	10	25	18	15	10	10	1 00	2 49	1 82	1 49	1 00	1 00
31	10	25	18	15	10	10	1 00	2 47	1 80	1 47	1 00	1 00
32	10	24	18	15	10	10	1 00	2 44	1 78	1 46	1 00	1 00
33	10	24	18	15	10	10	1 00	2 41	1 76	1 45	1 00	1 00
34	10	24	17	14	10	10	1 00	2 39	1 74	1 43	1 00	1 00
35	10	24	17	14	10	10	1 00	2 36	1 72	1 42	1 00	1 00
36	10	23	17	14	10	10	1 00	2 33	1 70	1 40	1 00	1 00
37	10	23	17	14	10	10	1 00	2 30	1 68	1 39	1 00	1 00
38	10	23	17	14	10	10	1 00	2 27	1 66	1 37	1 00	1 00
39	10	22	16	14	10	10	1 00	2 24	1 64	1 35	1 00	1 00
40	10	22	16	13	10	10	1 00	2 21	1 62	1 34	1 00	1 00
41	10	22	16	13	10	10	1 00	2 18	1 60	1 32	1 00	1 00
42	10	21	16	13	10	10	1 00	2 14	1 58	1 31	1 00	1 00
43	10	21	16	13	10	10	1 00	2 11	1 56	1 29	1 00	1 00
44	10	21	15	13	10	10	1 00	2 08	1 53	1 28	1 00	1 00
45	10	20	15	12	10	10	1 00	2 04	1 51	1 26	1 00	1 00
46	10	20	15	12	10	10	1 00	2 01	1 49	1 24	1 00	1 00
47	10	20	15	12	10	10	1 00	1 97	1 46	1 23	1 00	1 00
48	10	19	14	12	10	10	1 00	1 93	1 44	1 21	1 00	1 00
49	10	19	14	12	10	10	1 00	1 90	1 42	1 20	1 00	1 00
50	10	19	14	12	10	10	1 00	1 86	1 39	1 18	1 00	1 00
51	10	18	14	12	10	10	1 00	1 82	1 37	1 17	1 00	1 00
52	10	18	14	12	10	10	1 00	1 79	1 35	1 15	1 00	1 00
53	10	18	14	11	10	10	1 00	1 75	1 33	1 14	1 00	1 00
54	10	17	13	11	10	10	1 00	1 71	1 30	1 13	1 00	1 00
55	10	17	13	11	10	10	1 00	1 68	1 28	1 11	1 00	1 00
56	10	16	13	11	10	10	1 00	1 64	1 26	1 10	1 00	1 00
57	10	16	12	11	10	10	1 00	1 60	1 24	1 09	1 00	1 00
58	10	16	12	11	10	10	1 00	1 57	1 22	1 08	1 00	1 00
59	10	15	12	11	10	10	1 00	1 53	1 20	1 07	1 00	1 00
60	10	15	12	11	10	10	1 00	1 50	1 18	1 06	1 00	1 00

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 75		Prem. \$22 54		Prem. \$26 20		Prem. \$31 07		Prem. \$37 63		Prem. \$46 64	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$19 75	.....	\$22 54	.....	\$26 20	.....	\$31 07	.....	\$37 63	.....	\$46 64
1911	2	\$ 2 38	17 37	\$ 2 50	20 04	\$ 2 67	23 53	\$ 2 95	28 12	\$ 3 42	34 21	\$ 4 27	42 37
1912	3	2 45	17 30	2 58	19 96	2 78	23 42	3 10	27 97	3 62	34 01	4 58	42 06
1913	4	2 51	17 24	2 67	19 87	2 89	23 31	3 25	27 82	3 85	33 78	4 91	41 73
1914	5	2 54	17 21	2 72	19 82	2 97	23 23	3 36	27 71	4 03	33 60	5 19	41 45
1915	6	2 57	17 18	2 76	19 78	3 05	23 15	3 48	27 59	4 22	33 41	5 48	41 16
1916	7	2 58	17 17	2 82	19 72	3 16	23 04	3 66	27 41	4 49	33 14	5 81	40 83
1917	8	2 64	17 11	2 90	19 64	3 28	22 92	3 85	27 22	4 76	32 87	6 17	40 47
1918	9	2 71	17 04	3 01	19 53	3 42	22 78	4 05	27 02	5 03	32 60	6 53	40 11
1919	10	2 78	16 97	3 11	19 43	3 56	22 64	4 25	26 82	5 32	32 31	6 90	39 74
Total		\$23 16	174 34	\$25 07	200 33	\$27 78	234 22	\$31 95	278 75	\$38 74	337 56	\$49 84	416 56
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 43		\$20 03		\$23 42		\$27 88		\$33 76		\$41 66	

20 Payment Life

Year Ending		Prem. \$28 98		Prem. \$31 92		Prem. \$35 58		Prem. \$40 20		Prem. \$46 16		Prem. \$54 11	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$28 98	.....	\$31 92	.....	\$35 58	.....	\$40 20	.....	\$46 16	.....	\$54 11
1911	2	\$ 2 43	26 55	\$ 2 55	29 37	\$ 2 72	32 86	\$ 3 00	37 20	\$ 3 45	42 71	\$ 4 30	49 80
1912	3	2 54	26 44	2 68	29 24	2 88	32 70	3 18	37 02	3 69	42 47	4 63	49 47
1913	4	2 66	26 32	2 81	29 11	3 03	32 55	3 38	36 82	3 95	42 21	4 98	49 12
1914	5	2 74	26 24	2 91	29 01	3 15	32 43	3 53	36 67	4 17	41 99	5 28	48 82
1915	6	2 82	26 16	3 01	28 91	3 28	32 30	3 69	36 51	4 40	41 76	5 57	48 53
1916	7	3 06	25 92	3 30	28 62	3 63	31 95	4 10	36 10	4 87	41 29	6 08	48 02
1917	8	3 22	25 76	3 49	28 43	3 85	31 73	4 38	35 82	5 20	40 96	6 48	47 63
1918	9	3 39	25 59	3 68	28 24	4 09	31 49	4 66	35 54	5 55	40 61	6 88	47 22
1919	10	3 57	25 41	3 89	28 03	4 33	31 25	4 95	35 25	5 90	40 26	7 28	46 82
Total		\$26 43	263 37	\$28 32	290 88	\$30 96	324 84	\$31 85	367 13	\$41 18	420 42	\$51 48	489 52
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 34		\$29 09		\$32 48		\$36 71		\$42 04		\$48 95	

20 Year Endowment

Year Ending		Prem. \$48 75		Prem. \$49 45		Prem. \$50 52		Prem. \$52 27		Prem. \$55 18		Prem. \$60 00	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$48 75	.....	\$49 45	.....	\$50 52	.....	\$52 27	.....	\$55 18	.....	\$60 00
1911	2	\$ 2 53	46 22	\$ 2 64	46 81	\$ 2 80	47 73	\$ 3 05	49 22	\$ 3 49	51 69	\$ 4 30	55 79
1912	3	2 74	46 01	2 85	46 60	3 02	47 51	3 29	48 98	3 77	51 41	4 69	55 41
1913	4	2 97	45 78	3 08	46 37	3 26	47 27	3 55	48 72	4 06	51 12	5 05	55 04
1914	5	3 16	45 59	3 28	46 17	3 46	47 07	3 77	48 50	4 33	50 85	5 36	54 73
1915	6	3 37	45 38	3 49	45 96	3 68	46 85	4 00	48 27	4 59	50 59	5 66	54 43
1916	7	4 12	44 63	4 24	45 21	4 41	46 12	4 72	47 55	5 30	49 88	6 33	53 76
1917	8	4 50	44 25	4 60	44 85	4 79	45 74	5 10	47 17	5 71	49 47	6 76	53 33
1918	9	4 89	43 86	5 00	44 45	5 18	45 35	5 51	46 76	6 13	49 05	7 20	52 89
1919	10	5 29	43 46	5 40	44 05	5 58	44 95	5 92	46 35	6 56	48 62	7 62	52 47
Total		\$33 57	453 93	\$34 58	459 92	\$36 18	469 12	\$38 91	483 79	\$43 94	507 86	\$52 96	547 94
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$45 39		\$45 99		\$46 91		\$48 38		\$50 79		\$54 79	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 75		\$22 54		\$26 20		\$31 07		\$37 63		\$46 64	
1918	1	.....	\$19 75	.....	\$22 54	.....	\$26 20	.....	\$31 07	.....	\$37 63	.....	\$46 64
1917	2	\$ 1 86	17 89	\$ 2 12	20 42	\$ 2 47	23 73	\$ 2 92	28 15	\$ 3 55	34 08	\$ 4 39	42 25
1916	3	1 94	17 81	2 22	20 32	2 59	23 61	3 08	27 99	3 74	33 89	4 62	42 02
1915	4	2 03	17 72	2 32	20 22	2 72	23 48	3 24	27 83	3 93	33 70	4 86	41 78
1914	5	2 11	17 64	2 42	20 12	2 85	23 35	3 40	27 67	4 14	33 49	5 11	41 53
1913	6	2 20	17 55	2 53	20 01	2 98	23 22	3 57	27 50	4 34	33 29	5 35	41 29
1912	7	2 29	17 46	2 64	19 90	3 12	23 08	3 74	27 33	4 55	33 08	5 60	41 04
1911	8	2 64	17 11	2 90	19 64	3 28	22 92	3 85	27 22	4 76	32 87	6 17	40 47
1910	9	2 71	17 04	3 01	19 53	3 42	22 78	4 05	27 02	5 03	32 60	6 53	40 11
1909	10	2 78	16 97	3 11	19 43	3 56	22 64	4 25	26 82	5 32	32 31	6 90	39 74
Total		\$20 56	176 94	\$23 27	202 13	\$26 99	235 01	\$32 10	278 60	\$39 36	336 94	\$49 53	416 87
		Average Yearly Cost for 10 Years \$17 69		Average Yearly Cost for 10 Years \$20 21		Average Yearly Cost for 10 Years \$23 50		Average Yearly Cost for 10 Years \$27 86		Average Yearly Cost for 10 Years \$33 69		Average Yearly Cost for 10 Years \$41 69	

20-Payment Life

Premium		\$28 98		\$31 92		\$35 58		\$40 20		\$46 16		\$54 10	
1918	1	.....	\$28 98	.....	\$31 92	.....	\$35 58	.....	\$40 20	.....	\$46 16	.....	\$54 10
1917	2	\$ 2 30	26 68	\$ 2 56	29 36	\$ 2 90	32 68	\$ 3 33	36 87	\$ 3 86	42 30	\$ 4 56	49 54
1916	3	2 46	26 52	2 75	29 17	3 11	32 47	3 57	36 63	4 13	42 03	4 87	49 23
1915	4	2 63	26 35	2 94	28 98	3 33	32 25	3 82	36 38	4 41	41 75	5 18	48 92
1914	5	2 81	26 17	3 14	28 78	3 55	32 03	4 08	36 12	4 70	41 46	5 50	48 60
1913	6	3 00	25 98	3 35	28 57	3 79	32 29	4 34	35 86	5 00	41 16	5 83	48 27
1912	7	3 19	25 79	3 56	28 36	4 03	31 55	4 61	35 59	5 30	40 86	6 17	47 93
1911	8	3 22	25 76	3 49	28 43	3 85	31 73	4 38	35 82	5 20	40 96	6 48	47 62
1910	9	3 39	25 59	3 68	28 24	4 09	31 49	4 66	35 54	5 55	40 61	6 88	47 22
1909	10	3 57	25 41	3 89	28 03	4 33	31 25	4 95	35 25	5 90	40 26	7 28	46 82
Total		\$26 57	263 23	\$29 36	289 84	\$32 98	323 32	\$37 74	364 26	\$44 05	417 55	\$52 75	488 25
		Average Yearly Cost for 10 Years \$26 32		Average Yearly Cost for 10 Years \$28 98		Average Yearly Cost for 10 Years \$32 33		Average Yearly Cost for 10 Years \$36 43		Average Yearly Cost for 10 Years \$41 76		Average Yearly Cost for 10 Years \$48 83	

20 Year Endowment

Premium		\$48 36		\$49 01		\$50 02		\$51 66		\$54 44		\$59 18	
1918	1	.....	\$48 36	.....	\$49 01	.....	\$50 02	.....	\$51 66	.....	\$54 44	.....	\$59 18
1917	2	\$ 2 99	45 37	\$ 3 09	45 92	\$ 3 24	46 78	\$ 3 45	48 21	\$ 3 75	50 68	\$ 4 23	54 95
1916	3	3 34	45 02	3 44	45 57	3 59	46 43	3 80	47 86	4 11	50 33	4 60	54 58
1915	4	3 71	44 65	3 81	45 20	3 96	46 06	4 17	47 49	4 49	49 95	4 99	54 19
1914	5	4 09	44 27	4 19	44 82	4 34	45 68	4 56	47 10	4 87	49 57	5 38	53 80
1913	6	4 49	43 87	4 59	44 42	4 74	45 28	4 96	46 70	5 28	49 16	5 78	53 40
1912	7	4 90	43 46	5 00	44 01	5 15	44 87	5 37	46 29	5 69	48 75	6 20	52 98
1911	8	4 50	43 86	4 60	44 41	4 79	45 23	5 10	46 56	5 71	48 73	6 76	52 42
Premium		\$48 75		\$49 45		\$50 53		\$52 27		\$55 18		\$60 09	
1910	..	\$ 4 89	\$43 86	\$ 5 00	\$44 45	\$ 5 18	\$45 35	\$ 5 51	\$46 76	\$ 6 13	\$49 05	\$ 7 20	\$52 89
1909	..	5 29	43 46	5 40	44 05	5 58	44 95	5 92	46 35	6 56	48 62	7 62	52 47

Dividend year begins April 1st.

Cash or Loan Values on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
20	\$11	\$ 23	\$ 67	\$114	\$170	\$24	\$ 53	\$156	\$271	\$410	\$62	\$140	\$376	\$655	\$925
21	11	24	70	119	177	25	55	160	276	419	62	140	376	655	925
22	11	25	73	124	184	25	56	163	282	428	62	140	376	655	925
23	12	26	76	129	191	26	57	167	289	437	62	140	376	655	925
24	12	27	79	134	199	26	59	171	295	446	62	140	376	654	925
25	13	29	82	140	207	27	60	175	301	456	62	140	376	654	925
26	14	30	86	146	215	28	62	179	308	466	62	140	376	654	925
27	14	31	90	152	224	28	63	183	315	476	62	140	376	654	924
28	15	32	93	158	233	29	65	187	322	487	62	140	376	654	924
29	15	34	97	165	242	30	67	191	330	498	62	140	376	654	924
30	16	35	102	172	252	30	69	196	337	508	62	140	376	654	924
31	17	37	106	179	261	31	71	200	345	520	62	140	375	653	924
32	18	38	111	186	271	32	73	205	353	531	62	140	375	653	924
33	18	40	115	194	281	33	75	210	361	543	62	140	375	653	924
34	19	42	120	202	292	33	77	215	369	554	62	140	375	653	924
35	20	44	125	210	303	34	79	220	377	566	62	140	375	653	924
36	21	46	131	218	313	35	81	225	386	578	62	140	376	652	923
37	22	48	136	227	324	36	83	231	394	590	62	140	376	652	923
38	23	50	142	236	336	37	86	236	403	602	62	141	376	652	923
39	24	52	148	245	347	38	88	242	411	615	63	141	376	652	923
40	25	55	154	254	358	39	91	247	420	627	63	141	376	651	922
41	26	57	161	263	370	40	93	253	429	639	63	141	376	651	922
42	27	60	167	272	381	41	96	259	437	652	63	142	376	650	922
43	29	63	174	282	393	42	98	264	446	664	63	142	376	650	921
44	30	66	181	292	405	44	101	270	455	676	63	142	376	649	921
45	31	70	188	301	416	45	104	276	463	688	64	143	376	648	920
46	32	73	195	311	428	47	106	281	471	700	64	143	376	647	920
47	34	76	202	321	439	48	109	287	479	712	64	144	376	646	919
48	35	80	209	331	451	49	112	292	487	724	65	144	376	645	919
49	37	83	216	341	462	51	114	298	495	736	65	144	376	644	918
50	38	87	223	351	473	52	117	303	503	747	65	145	376	643	917
51	40	90	231	361	484	53	120	308	510	758	66	145	376	641	916
52	42	94	238	371	495	55	122	313	517	769	66	146	376	640	915
53	43	98	246	381	506	56	125	318	523	780	66	146	376	638	914
54	45	102	253	391	516	58	127	323	530	790	67	147	376	636	912
55	48	106	261	400	527	59	130	327	535	800	67	148	376	634	911
56	50	110	269	410	538	60	133	332	541	811	68	149	376	631	909
57	52	114	276	419	549	62	135	336	545	821	68	149	375	629	907
58	54	118	284	428	560	63	138	340	550	831	69	150	375	626	905
59	56	122	291	438	572	65	140	344	554	840	70	151	375	622	905
60	58	126	299	447	584	66	143	347	557	850	70	152	375	619	901
61	60	130	306	457	597	67	145	350	560	859	71	153	374	615	898
62	63	134	313	466	609	69	147	353	563	869	72	154	374	612	895
63	65	138	320	477	623	70	150	356	566	878	73	155	373	608	892

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of																			
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19															
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.															
	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Pure	Pure	Pure	Pure															
20	1	3	1	9	4	15	4	19	4	3	3	7	7	25	0	35	9	43	11	9	3	15	\$88	10	470	5	764	1	957	
21	1	3	2	9	8	15	7	19	3	3	4	7	9	24	11	35	0	43	0	9	2	15	86	10	469	5	764	1	957	
22	1	3	3	9	11	15	10	19	1	3	4	7	11	24	8	34	3	42	1	9	1	15	84	10	468	5	763	1	957	
23	1	3	5	10	2	15	11	18	11	3	5	8	0	24	6	33	7	41	3	9	0	15	82	10	467	5	763	1	957	
24	1	3	6	10	5	15	11	18	9	3	5	8	2	24	3	32	11	40	5	8	11	15	79	10	466	5	762	1	957	
25	1	8	9	10	8	16	1	18	6	3	6	8	3	24	0	32	2	39	6	8	9	15	76	10	464	5	761	1	957	
26	1	9	10	10	11	16	1	18	3	3	7	8	5	23	8	31	5	38	7	8	8	15	73	10	462	5	761	1	957	
27	1	9	11	11	2	16	0	18	0	3	7	8	6	23	3	30	9	37	8	8	7	15	69	10	460	5	760	1	956	
28	1	10	0	11	4	15	11	17	8	3	8	8	7	22	10	30	0	36	9	8	5	15	65	10	458	5	760	1	956	
29	1	10	2	11	5	15	10	17	4	3	9	8	8	22	5	29	3	35	10	8	3	15	61	10	456	5	759	1	955	
30	1	11	3	11	8	15	8	17	1	3	9	8	9	22	0	28	6	35	0	8	1	15	56	10	454	5	759	1	955	
31	2	0	5	11	9	15	6	16	8	3	9	8	10	21	6	27	9	34	2	8	0	15	50	10	451	5	758	1	955	
32	2	1	5	11	10	15	3	16	4	3	10	8	11	21	1	27	0	33	4	7	10	15	44	10	447	5	757	1	955	
33	2	1	7	11	9	15	0	15	11	3	10	9	0	20	7	26	3	32	5	7	8	15	36	10	444	5	755	1	956	
34	2	2	9	11	9	14	9	15	6	3	10	9	0	20	1	25	6	31	5	7	6	15	28	10	440	5	753	1	956	
35	2	3	10	11	8	14	6	15	2	3	10	8	11	19	6	24	9	30	6	7	4	15	19	10	435	5	751	1	956	
36	2	4	11	11	7	14	2	14	8	3	11	8	11	19	0	24	0	29	8	7	2	15	8	10	430	5	749	1	956	
37	2	4	0	11	5	13	11	14	3	3	11	8	10	18	6	23	2	28	10	7	0	14	10	10	425	5	747	1	955	
38	2	5	1	11	4	13	7	13	11	3	11	8	9	17	11	22	5	27	11	6	10	14	3	10	418	5	745	1	955	
39	2	5	1	11	2	13	3	13	5	3	11	8	8	17	4	21	8	27	1	6	8	13	8	10	411	5	743	1	954	
40	2	6	2	10	11	12	10	13	0	3	11	8	7	16	9	20	11	26	2	6	5	13	1	10	402	5	740	1	953	
41	2	6	2	10	9	12	6	12	7	3	11	8	4	16	2	20	2	25	4	6	2	12	6	10	392	5	736	1	953	
42	2	6	2	10	6	12	1	12	2	3	10	8	2	15	7	19	5	24	5	5	11	11	11	10	381	5	732	1	952	
43	2	7	2	10	3	11	9	11	9	3	10	8	0	15	0	18	8	23	6	5	8	11	4	10	368	5	728	1	952	
44	2	7	2	10	0	11	4	11	4	3	10	7	9	14	5	17	11	22	8	5	5	10	9	10	353	5	724	1	951	
45	2	7	2	9	9	10	11	10	10	3	9	7	7	13	10	17	2	21	10	5	3	10	3	10	337	5	718	1	950	
46	2	6	1	9	5	10	7	10	5	3	8	7	4	13	3	16	6	20	11	5	0	9	8	10	319	5	712	1	950	
47	2	6	0	9	2	10	2	10	0	3	7	7	1	12	9	15	9	20	1	4	9	9	2	10	298	5	704	1	949	
48	2	6	11	8	10	9	9	9	8	3	5	6	10	12	2	15	0	19	3	4	6	8	7	10	274	5	696	1	948	
49	2	6	10	8	6	9	5	9	3	3	4	6	6	11	7	14	4	18	5	4	3	8	1	10	247	5	688	1	947	
50	2	5	9	8	2	9	0	8	10	3	3	6	3	11	0	13	8	17	7	4	0	7	8	10	216	5	678	1	946	
51	2	4	7	7	11	8	8	8	5	3	1	6	0	10	6	13	0	16	9	3	9	7	2	10	180	5	666	1	945	
52	2	4	5	7	7	8	3	8	1	3	0	5	8	9	11	12	4	15	11	3	6	6	9	10	138	5	654	1	944	
53	2	3	4	7	3	7	11	7	8	2	10	5	5	9	5	11	8	15	1	3	4	6	4	10	91	5	639	1	942	
54	2	2	2	6	11	7	7	7	4	2	9	5	2	8	11	11	0	14	4	3	2	5	11	10	36	5	622	1	940	
55	2	2	0	6	8	7	3	7	0	2	7	4	11	8	4	10	5	13	7	3	0	5	6	9	8	5	603	1	938	
56	2	1	10	6	4	6	11	6	7	2	6	4	8	7	10	9	9	12	9	2	9	5	2	9	0	5	581	1	935	
57	2	0	8	6	0	6	7	6	3	2	4	4	4	7	5	9	2	12	0	2	7	4	10	8	4	5	558	1	932	
58	1	1	6	5	9	6	3	5	11	2	3	4	1	7	0	8	8	11	3	2	5	4	6	7	9	5	530	1	929	
59	1	10	3	5	6	5	11	5	7	2	2	3	10	6	7	8	1	10	6	2	3	4	2	7	3	5	496	1	926	
60	1	9	3	5	2	5	8	5	3	2	0	3	8	6	2	7	6	9	9	2	1	3	10	6	8	5	460	1	922	
61	1	8	3	1	4	11	5	4	4	11	1	10	3	5	5	9	7	0	9	0	1	11	3	7	6	2	5	413	1	917
62	1	7	2	11	4	8	5	0	4	8	1	9	3	2	5	4	6	6	8	4	1	9	3	4	5	9	5	362	1	912
63	1	6	2	9	4	5	4	9	4	4	1	8	3	0	5	0	6	0	7	8	1	8	3	1	5	4	5	295	1	907

Paid-up Values (Nonparticipating) on \$1,000

Participating Policies

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
20	\$37	\$ 74	\$199	\$307	\$415	\$80	\$172	\$463	\$730	\$945	\$106	\$227	\$523	\$775	\$958
21	37	76	204	315	422	81	173	465	730	946	106	226	523	775	958
22	37	78	209	321	430	81	174	467	731	946	106	226	523	775	958
23	38	80	214	328	437	82	175	469	732	947	106	226	523	775	958
24	39	83	218	334	446	82	176	471	733	947	106	226	522	775	958
25	40	86	221	341	454	83	178	472	734	948	106	226	522	774	958
26	41	87	227	348	461	83	180	474	735	948	106	226	522	774	958
27	42	89	233	355	470	83	182	475	736	948	106	226	522	774	958
28	43	90	237	362	478	84	184	476	737	948	106	225	521	774	957
29	44	93	242	370	487	84	185	477	738	948	106	225	521	774	957
30	45	94	249	377	495	84	186	478	739	948	106	225	521	774	957
31	46	97	254	384	503	85	188	479	740	948	106	225	520	774	957
32	47	99	259	391	510	85	190	480	740	948	106	225	520	773	957
33	48	102	263	398	517	86	191	480	741	948	106	225	519	773	957
34	49	104	269	406	526	86	192	481	741	948	105	225	519	773	957
35	51	107	274	413	535	87	193	482	742	948	105	224	518	772	957
36	52	110	281	419	542	87	195	483	742	947	105	224	518	772	956
37	53	112	286	427	549	87	197	484	742	947	106	224	518	771	956
38	54	114	292	435	557	87	198	485	742	947	106	224	517	770	955
39	55	117	297	442	564	87	199	486	742	947	106	224	517	769	955
40	57	121	303	449	571	87	200	486	742	946	106	224	516	768	954
41	58	123	310	455	579	88	201	487	741	946	106	224	516	767	954
42	59	126	315	461	585	89	202	487	741	946	106	223	515	766	953
43	61	129	320	468	592	90	203	488	740	946	106	223	514	765	953
44	63	133	327	475	599	91	204	488	739	945	106	223	513	763	952
45	64	138	332	480	605	92	205	488	738	945	106	223	512	761	952
46	65	140	337	487	611	93	205	487	737	944	105	223	511	760	951
47	66	143	342	492	617	94	206	486	736	943	105	222	510	758	951
48	67	147	347	498	623	95	206	485	735	942	105	222	508	756	950
49	69	150	351	504	628	96	206	484	733	941	104	222	506	754	950
50	70	154	356	510	633	96	207	483	731	940	104	221	504	752	949
51	72	156	361	516	639	96	207	482	729	940	104	221	502	749	948
52	74	159	365	521	644	97	207	481	726	939	104	220	500	747	947
53	75	163	370	526	649	97	207	479	722	938	103	219	498	744	946
54	77	166	374	531	653	98	207	477	719	936	103	218	496	740	945
55	80	169	379	535	659	98	207	475	716	935	103	217	493	736	943
56	81	172	384	541	663	98	208	474	713	933	103	217	490	731	941
57	83	175	388	545	669	99	208	472	709	931	103	216	486	727	939
58	85	178	392	549	674	99	208	470	705	929	102	215	483	722	937
59	86	180	395	554	681	99	208	467	701	927	102	214	480	717	935
60	87	183	400	559	687	99	208	465	696	925	102	213	476	711	933
61	89	186	404	563	695	100	208	462	691	922	102	213	472	705	930
62	91	188	407	568	702	100	207	459	686	919	102	212	468	699	927
63	93	191	410	574	710	100	207	456	681	916	102	211	464	693	923

20-PAYMENT LIFE (ENDOWMENT AT 85) ANNUAL
DIVIDEND POLICY WITH DISABILITY BENEFITS
AND DOUBLE INDEMNITY FOR FATAL
ACCIDENT.

NUMBER 99,999. • AGE, 35.
AMOUNT, \$10,000. PREMIUM, \$406.10.

THE PHOENIX MUTUAL LIFE INSURANCE COMPANY
OF HARTFORD, CONN.

Beneficiary **Agrees to Pay to** *Mary A. Phoenix, wife of the Insured* (subject to the beneficiary provisions in section 9), the sum of *Ten Thousand* Dollars, upon receipt at its Home Office of this policy duly discharged together with due proofs of the death, **Face Amount** while this policy is in force, of *John M. Phoenix* or if such death is accidental under the conditions stated in Section 20 hereof, the sum of *Twenty Thousand Dollars*; such sum, in either event, will be increased by the amount of any dividends or insurance additions and any Premium Deposit Fund then standing to the credit hereof and decreased by the **The Insured** amount of any indebtedness to the Company on account of or secured by this policy; including any portion of the current policy year's premiums unpaid at the death of the Insured; and, under the provisions of Section 21 hereof. **Double Indemnity**

Permanent Disability **The Company Will Also Pay to the Insured During Permanent and Total Disability** an income of *One Hundred* Dollars a month and will waive the payment of premiums hereunder during such disability.

Premiums for Life Insurance \$406.10
Double Indemnity \$14.30
Permanent Disability \$20.20
This contract is made in consideration of the application herefor and of the premium of *Four Hundred and Six and 10/100* Dollars payable on the *First* day of each *April* until *Twenty* full years' premiums shall have been paid or until the death of the Insured, if prior thereto, unless this policy shall become paid up at an earlier date by dividends or the Premium Deposit Fund under the provisions of Sections 4 and 5 hereof.

The Privileges and Provisions on the second, third and fourth pages hereof are a part of this policy.

IN WITNESS WHEREOF, the Phoenix Mutual Life Insurance Company has by its President and Secretary signed, and by its Registrar, or an executive officer, countersigned, this policy in the City of Hartford, Connecticut, this *First* day of *April*, 1919.

R. E. JOHNSON,
Secretary.

JOHN M. HOLCOMBE,
President.

PRIVILEGES AND PROVISIONS.

1. **PAYMENT OF PREMIUMS.**—All premiums are payable in advance at the Home Office, in Hartford, Connecticut, but will be accepted if paid to an agent of the Company who holds the Company's receipt therefor, separate from the policy, and signed by an executive officer. The Insured and Assigns may change the premiums from annual to semi-annual or quarterly or vice versa.

2. **DAYS OF GRACE.**—This policy shall not take effect until the first premium is so paid, and if any subsequent premium be not paid when due, or within thirty-one days thereafter, during which time this policy shall remain in force, then this policy shall immediately lapse as of the date when the defaulted premium was due and shall have no value except as hereinafter provided.

3. **REINSTATEMENT.** If this policy shall lapse and shall not be surrendered to the Company, the Company will reinstate it at any time upon receipt of satisfactory evidence of insurability and payment of all arrears of premiums with interest at the rate of 6 per cent per annum on such premiums and on any indebtedness to the Company existing against this policy at the time of lapse.

4. **PREMIUM DEPOSIT FUND.**—(a) While this policy is in force, the Company will accept deposits on account of premiums thereafter due (but not less than five dollars at any one time), and will annually, on the anniversary of this policy, credit such Fund with interest at such rate as may be assumed to have been earned by the Company in the declaration of dividends for that year (guaranteed to be at least 3 per cent per annum).

(b) If any premium or interest hereunder shall not be paid when due, then if this Premium Deposit Fund shall be sufficient the Company will credit such premium or interest or both as paid and will deduct the amount thereof from such Premium Deposit Fund.

(c) Whenever this Fund shall be sufficient as a gross premium the Company, without action on the part of the owners hereof, will deduct the amount of such premium from the Fund and will convert this policy successively into (1) a fully paid policy; (2) a fully paid endowment policy maturing ten years from the date of conversion. No deposit into this Fund will be accepted in excess of the amount thus required to convert the policy into such paid-up endowment policy.

5. ANNUAL PARTICIPATION IN SURPLUS.—(a) At the end of the first and each succeeding policy year, this policy, while in force, will be credited with its share of the divisible surplus which the Company will annually determine and account for in a general distribution of surplus. Such apportionment of surplus will not be conditioned on the payment of any subsequent premium, and will be applied in any one of the following methods which may be requested in the application; such method may be changed by the Insured or Assigns; if no choice is made the first method will be employed.

(b) First: To be paid in cash (without interest) to the Insured or Assigns.

(c) Second: To reduce the premiums due hereunder during the succeeding year; if none are due the fourth method will be employed.

(d) Third: To purchase, at net rates by the American 3 per cent table, participating paid-up insurance additions, payable with this policy.

(e) Fourth: To accumulate at compound interest, at such rate as may be assumed in the distribution of surplus for that year (guaranteed to be at least 3 per cent per annum). When such dividend fund or the reserve under any insurance additions then credited to this policy, or both, together with the reserve under this policy shall equal or exceed the reserve under a fully paid policy of the same kind and amount, the Company will convert this into a fully paid participating policy; or when such dividend fund and the reserves as above described equal or exceed the face amount of insurance hereunder the Company will mature and pay this policy as an endowment; provided in either case, a satisfactory request is made and this policy is duly released by the Insured and Assigns.

(f) Fifth: To be credited to the Premium Deposit Fund.

(g) On satisfactory request and release by the Insured and Assigns the cash value of any insurance additions, computed as described in the Cash Value provision herein, or the cash dividends standing to the credit of this policy will be paid in cash.

6. VALUES AT AGE 85 OR AT MATURITY.—This policy provides for a cash value of the face amount of insurance hereunder, increased by the amount of any dividends or insurance additions and any Premium Deposit Fund then standing to the credit hereof and decreased by the amount of any indebtedness to the Company on account of or secured by this policy, on its anniversary nearest the eighty-fifth anniversary of the birth of the Insured. After such date or any earlier date when, by the application of dividends or premiums, this policy shall have matured as an endowment, so long as it remains in force the Company will, at the end of each year, pay to the Insured or Assigns interest on the reserve hereunder at the rate assumed in the declaration of dividends for that year (guaranteed to be at least $3\frac{1}{2}$ per cent per annum), which sum shall be the share of divisible surplus then due.

7. PAYMENT OF BENEFITS.—All sums payable under this policy are payable at the Company's Home Office at Hartford, Connecticut.

8. ASSIGNMENTS.—The Company assumes no responsibility for the validity of any assignment, and shall not be held to have notice of any assignment of this policy until the original assignment, or a copy thereof, is received at the Home Office of the Company while this policy, or any insurance guaranteed hereunder, is in force according to the Company's records; all assignments shall be subject to any interest the Company may have in this policy.

9. BENEFICIARY CLAUSES.—(a) Unless otherwise specifically provided herein, upon the death of any beneficiary hereunder during the lifetime of the Insured, any interest of such beneficiary shall

revert to any surviving beneficiaries (in equal shares) then named hereunder, but if there be none to the Insured or Assigns.

(b) The Insured if of legal age may, whenever and as often as he likes, change any beneficiary designated herein by filing at the Home Office of the Company a written notice thereof duly executed and accompanied by the policy for record and endorsement of the change thereon by the Company. Unless the notice is so recorded and endorsed it shall not take effect, but when recorded and endorsed, whether the Insured be then living or not, it shall relate back and take effect as of the date of the execution of said notice by the Insured.

(c) The interest of any beneficiary hereunder shall be subject to and bound by any assignment, pledge or release of this policy by the Insured, dated either prior or subsequent to the nomination of such beneficiary.

10. **MODIFICATION OF CONTRACT.**—No modification of this printed policy can be made except over the signature of an executive officer of the Company, to wit: the President, a Vice-President, the Secretary or an Assistant Secretary, and countersigned by its Registrar, or an executive officer.

11. **COPY OF APPLICATION.**—All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid or be used in defense to a claim under this policy, unless it is contained in the written application and a copy of the application is attached hereto when issued.

12. **INCONTESTABILITY.**—This policy, with the application herefor, constitutes the entire contract between the parties hereto and shall be incontestable after one year from its date of issue, except for nonpayment of premium as stipulated, and except for violation of the conditions of the policy relating to military or naval service in time of war, subject, however, in case of misstatement of age, to an adjustment of the insurance proportionate to the premium at the true age.

DESCRIPTION OF NONFORFEITURE VALUES.

The Reserves and Premiums on which these values are based are computed on the "3 per cent American Experience Table." While the Insured or any Assignee under this policy is a minor, no loan can be made by the Company (except for the purpose of paying premiums and interest) and a cash value will require a release by a duly appointed legal guardian of such minor.

13. **CASH VALUE.**—At any time after the premiums for two years have been paid the Company will purchase this policy for its cash value on satisfactory release by the Insured and Assigns and surrender at the Home Office while it is in force, or within the thirty-one days of grace hereinbefore provided. Such cash value at the end of a fully paid policy year is the then terminal reserve for each \$1,000 of the face amount of insurance under this policy and under any insurance additions credited to it, together with any cash dividends and any Premium Deposit Fund then credited hereto, less any indebtedness to the Company against this policy, and, if surrendered before the tenth policy year, less a surrender charge of 1 per cent of the amount of such insurance. (If surrendered subsequently no surrender charge will be made.) At any time during a fully paid policy year such cash value is the terminal value at the end of such year discounted for the unexpired portion thereof at the rate of 3 per cent per annum.

14. **PARTICIPATING PAID-UP INSURANCE.**—Or, in lieu of such cash value, upon satisfactory request by the Insured and Assigns, the Company will issue a participating paid-up life policy (with cash value at age 85 equal to the amount insured), for such amount as said cash value, less the amount of the Premium Deposit

Fund, will purchase when used as a net single premium. The amount of the Premium Deposit Fund then credited hereto, if any, will be used as a single premium at the Company's gross rates to increase the amount of such paid-up policy.

15. AUTOMATIC EXTENDED INSURANCE.—If this policy shall lapse and shall not have been surrendered to the Company, the insurance without any action by the owner will be automatically extended from date of lapse, if such lapse occurs two years or more from the date hereof, by applying the cash value at such time as a net single premium to purchase nonparticipating term insurance for the face amount of insurance hereunder, increased by the amount of any dividends or insurance additions and any Premium Deposit Fund then standing to the credit hereof and decreased by the amount of any indebtedness to the Company on account of or secured by this policy. If such lapse occurs before the end of the second year from the date hereof, any cash dividend or the cash value of any additions and any Premium Deposit Fund then credited to this policy will be automatically applied to purchase term insurance in a similar manner.

16. VALUES OF PAID-UP AND EXTENDED INSURANCE.—Under the same conditions as those expressed in Sections 13 and 17 hereof, the Company will purchase or loan upon, for the full amount of the reserve thereunder, any extended insurance or paid-up insurance issued in lieu of this policy.

17. POLICY LOANS.—At any time while this policy is in force, upon its proper assignment by the Insured and Assigns and on its sole security, the Company will loan, at the rate of 6 per cent per annum, any amount up to the cash value guaranteed at the end of any policy year provided the premiums and interest to the end of the designated year are paid in cash or deducted from the proceeds of the loan. After endorsement of the loan on the policy it will be returned to the party from whom it has been received. Any interest not paid in cash will be charged against this policy so long as the total indebtedness against it does not exceed the cash value hereunder. The loan may be repaid at any time while this policy is in force, but nonpayment of loan or interest will not void this policy until the indebtedness to the Company against this policy, with interest, shall equal or exceed the cash value hereunder, when this policy shall immediately cease and become void; but such termination shall not take effect until at least thirty-one days after the Company has mailed notice of the same to the Insured and Assignee of record, if any, at their last known post office addresses.

18. PREMIUM LIENS.—In lieu of granting Automatic Extended Insurance in event of default in the payment of any premium or interest payment falling due two years or more from the date hereof, on receipt of a satisfactory request in the application herefor or from the Insured and Assigns at any time while this policy is in force, the Company will, until such request is satisfactorily revoked, keep this policy in force by charging up thereafter against this policy each premium and interest payment falling due after two years from the date hereof as it becomes due (if it be not paid in cash) until such accumulated indebtedness, with interest, equals or exceeds the cash value hereunder, when this policy shall immediately cease and become void, subject, however, to the notice of termination as described in the preceding provision.

19. INTERMEDIATE VALUES.—The payment of a premium for a fraction of any policy year after the second will make a proportionate adjustment in the nonforfeiture values of that year.

MINIMUM NONFORFEITURE VALUES.

Guaranteed under "Nonforfeiture" Provisions provided all premiums due prior to the period designated are paid, and no indebtedness exists. Each of these values will be increased by the value of any dividends and Premium Deposit Fund standing to the credit of this policy, and decreased, as herein provided, by the value of any indebtedness to the Company existing against it.

End of Year	Cash or Loan Value	Participating Paid-up Policy	Automatic *Extended Insurance		End of Year	Cash or Loan Value	Participating Paid-up Policy	Automatic *Extended Insurance	
	Per \$1,000 of Insurance		Years	Days		Per \$1,000 of Insurance		Years	Days
2	\$ 16 39	\$ 38	1	309	14	\$ 217 47	\$ 398	15	84
3	30 15	68	3	139	15	235 82	423	15	181
4	44 30	98	4	337	16	254 46	448	15	250
5	58 84	128	6	161	17	273 36	472	15	294
6	73 76	158	7	326	18	292 51	496	15	317
7	89 10	187	9	85	19	311 89	519	15	320
8	104 83	215	10	156	20	331 45	541	15	307
9	120 98	244	11	172	21	351 18	563	15	279
10	147 51	292	13	65	25	431 19	643	15	60
11	164 45	319	13	316	30	531 41	730	14	5
12	181 76	346	14	156	35	628 49	801	12	223
13	199 44	372	14	321	50	1000 00	1000	Life	

*The term of extended insurance begins from date when defaulted premium was due and includes the days of grace.

Loan values are available at any time. The second year loan may be secured towards payment of second year's premium.

20. DOUBLE INDEMNITY PROVISION FOR ACCIDENTAL DEATH.

(a) The additional sum payable in event of the accidental death of the Insured shall be due only if, with the proofs of death of the Insured required hereunder, the Company shall receive due proofs, (1) that such death occurred while this policy was in force and there was no default in the payment of any premium hereunder; (2) that the death of the Insured resulted, directly and independently of all other causes, from bodily injuries effected solely through external, violent or accidental causes; (3) that there was evidence of such accidental death by a visible contusion or wound on the exterior of the body, except in case of drowning or of internal injuries revealed by an autopsy; (4) that such death occurred prior to the sixtieth anniversary of the Insured's birthday and within ninety days of the date of the accident.

(b) This Double Indemnity Benefit shall not be payable if the death of the Insured resulted directly or indirectly, wholly or partly from physical or mental infirmity, ptomaines, bacterial infections (except pyogenic infections which shall occur simultaneously with and through accidental cut or wound), or from any other kind of disease; from suicide while sane or insane; from any violation of law by the Insured; from bodily injuries received while the Insured is engaged in military or naval service; from participation in aeronautic or submarine operations; or from bodily injuries received outside of the continental United States and the waters within three miles of its coast line, and due directly or indirectly to a state of warfare.

(c) The Company shall have the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

(d) This provision and the additional premium therefor may be discontinued by the owner on any anniversary of this policy filing with the Company a satisfactory request therefor, together

with this policy for cancelation of this provision. In the event of such cancelation the Company will return to the owner any excess of premiums paid hereunder over and above a rate of \$1.25 per annum, during the continuance of this agreement for each \$1,000 of insurance, but without interest, and in addition will make a pro rata return, at the same rate of \$1.25, of premiums for the unexpired portion of the current year for which premiums have been paid. If this policy shall lapse such amount will be applied in the same manner as the dividends hereunder, to increase the non-forfeiture values herein.

(e) The additional premium for this Double Indemnity Benefit is to be continued until the Insured attains the age of sixty years or until in the meantime the Insured has died or the premiums under this policy have been fully paid or are waived in accordance with the terms herein expressed. Such additional premium is included in the premium charge for this policy.

21. PROVISION FOR PERMANENT TOTAL DISABILITY.

(a) LIFE INCOME PAYABLE MONTHLY AND WAIVER OF PREMIUMS. If, while this policy is in force and there is no default in payment of any premium hereunder, due proofs shall be received at the Home Office of the Company that the Insured hereunder, before attaining the age of sixty years, had become totally disabled, through sickness or accident, [except as described in paragraph (g)], so that he had been for at least sixty days just preceding, is then and presumably will be thereby permanently incapacitated from engaging in any gainful occupation, the Company will, during the lifetime of the Insured and while such total disability continues, waive each subsequent premium hereunder as it shall become due, and, beginning six months after receipt of such proof of disability, will pay to the Insured the monthly income described on the first page hereof.

(b) POLICY PAYABLE AT DEATH OR MATURITY.—Upon the death of the Insured or at maturity the policy will be payable in accordance with its terms without deduction on account of any payments made or premiums waived by the Company under these disability provisions. The nonforfeiture values and dividends hereunder will be the same as if the premiums so waived were paid in cash, and if before such disability dividends had been used to reduce premiums they will thereafter be paid to the Insured or Assigns in cash. While the premiums are being so waived no deposits in any Premium Deposit Fund hereunder will be accepted by the Company, and no part of such fund will be applied for the purpose of conversion except on satisfactory request from the owners hereof.

(c) MISSTATEMENT OF AGE.—In case of misstatement of age of the Insured hereunder, the amount of the income payments herein provided for, shall be subject to an adjustment proportionate to the premium at the true age and a return of any excess payments which may have been made by the Company.

(d) PROOF OF DISABILITY AND RECOVERY FROM DISABILITY.—Should a claim for disability benefits be made hereunder, the Company may require proof of the age of the Insured and may also require as a part of the proof of such disability that one of its medical examiners be allowed the opportunity of satisfying himself by personal examination, as to the disability of the Insured; and the Company may also require proof of the continuance of such disability in like manner, but not more frequently than once a year. Should the Insured fail to furnish such proof or refuse to permit such examination, or become able to pursue some gainful occupation, then all premiums thereafter falling due under the contract as originally made must be paid to the Company in manner as described herein, and the monthly income hereinbefore provided for shall immediately cease.

(e) **DISABILITY ACCEPTED AS TOTAL AND PERMANENT.**—Without prejudice to any other provision it is understood that the total and permanent loss of the use of both hands or of both feet, or of one foot and one hand, or of the sight of both eyes, shall constitute permanent total disability within the meaning of this provision.

(f) **PROVISION MAY BE DISCONTINUED.**—This provision may be discontinued on any anniversary of this policy by filing with the Company a satisfactory request therefor, together with this policy for cancelation of this agreement.

(g) **WAR AND EXTRA HAZARD PROVISION.**—The Company shall not be liable to waive any premium or pay any income under this provision, if Permanent Total Disability of the Insured shall result directly or indirectly, from any of the following causes: (1) Participation by the Insured in aeronautics or submarine operations or in military or naval service. (2) Bodily injuries received, exposure endured, or disease contracted outside of the continental United States and the waters within three miles of its coast line, as a result directly or indirectly of a state of warfare.

(h) **PREMIUM.**—The additional premium for this Disability Benefit is to be continued until the Insured attains the age of sixty years or until in the meantime the Insured has died or the premiums under this policy have been fully paid or are waived in accordance with the terms herein expressed. Such additional premium is included in the premium charge for this policy.

OPTIONS AT SETTLEMENT.

Unless otherwise provided by special indorsement, the payee of any sum payable in accordance with the provisions of this policy, may elect to have the net sum payable applied in any method described in the following options, or divided among any two or more, provided each option selected shall equal or exceed \$500.00 in value.

1. **CASH.**—The payment in cash.

2. **GUARANTEED INCOME.**—The payment of interest (guaranteed to be at least $3\frac{1}{2}$ per cent per annum) on the amount left with the Company as a principal sum, at the end of each year during the lifetime of the payee, and the payment of said principal sum, with any accrued and unpaid interest thereon, on the death of the said payee, to his or her executors, administrators or assigns.

3. **REGULAR INSTALMENTS.**—The payment of a specified number of equal annual instalments, whether the payee lives or dies (the first instalment payable immediately), the amount of each instalment to be in conformity with the accompanying table.

4. **CONTINUOUS INSTALMENT.**—The payment of equal annual instalments (the first instalment payable immediately), for *ten* or *twenty* years certain, and as many years thereafter as the payee shall live, such selected *ten* or *twenty* instalments certain being paid whether the payee lives or dies, the amount of each instalment to be in conformity with the accompanying table.

5. **LIFE ANNUITY.**—The payment of an annuity during the lifetime of the annuitant (the first payment payable *immediately*), the amount of each payment to be in conformity with the accompanying table.

SEMI-ANNUAL, QUARTERLY OR MONTHLY.—At the option of the owner any yearly payments may be changed to semi-annual, quarterly or monthly payments. Under options 3, 4 and 5 multiply the annual payment by .5042, .2532 or .0846 to find the semi-annual, quarterly or monthly payments respectively.

INCREASE OF INCOME AND INSTALMENT.—In addition to the guaranteed income under Option No. 2, or to the instalments payable under Option No. 3, or to the *certain* instalments payable under Option No. 4, the Company will apportion as a dividend, payable at the end of each year, such interest in excess of $3\frac{1}{2}$ per cent per annum on such Principal Sum or on the reserve under such certain

\$1,000 WILL PROVIDE

UNDER OPTION 3		UNDER OPTION 4						UNDER OPTION 5	
Number of Instalments	Minimum Amount of Instalments Guaranteed	Age of Payee at Settlement	Minimum Amount of Instalments Certain Guaranteed				Life Annuity Immediate		
			10 Instalments		20 Instalments				
			*Male	*Female	*Male	*Female	*Male	*Female	
2	\$508 60	12	\$45 25	\$45 02	\$44 13	\$43 92	\$45 37	\$44 79	
3	344 86	13	45 43	45 18	44 28	44 05	45 56	45 03	
4	263 05	14	45 62	45 35	44 44	44 19	45 75	45 27	
5	213 99	15	45 82	45 53	44 61	44 34	45 96	45 51	
6	181 32	16	46 03	45 72	44 79	44 50	46 17	45 75	
7	158 01	17	46 25	45 92	44 98	44 67	46 38	45 99	
8	140 56	18	46 48	46 13	45 18	44 85	46 62	46 23	
9	127 00	19	46 72	46 35	45 39	45 04	46 86	46 47	
10	116 18	20	46 97	46 58	45 61	45 24	47 10	46 71	
11	107 34	21	47 23	46 82	45 84	45 45	47 35	46 95	
12	99 98	22	47 50	47 07	46 08	45 67	47 64	47 19	
13	93 78	23	47 79	47 33	46 33	45 90	47 94	47 46	
14	88 47	24	48 09	47 61	46 59	46 13	48 24	47 76	
15	83 89	25	48 40	47 90	46 86	46 37	48 57	48 05	
16	79 89	26	48 73	48 20	47 14	46 63	48 90	48 36	
17	76 37	27	49 07	48 51	47 44	46 89	49 26	48 69	
18	73 25	28	49 43	48 84	47 75	47 16	49 63	49 02	
19	70 47	29	49 81	49 18	48 07	47 44	50 00	49 38	
20	67 98	30	50 21	49 54	48 40	47 73	50 43	49 75	
21	65 74	31	50 63	49 91	48 74	48 03	50 84	50 13	
22	63 70	32	51 06	50 29	49 10	48 34	51 31	50 53	
23	61 85	33	51 51	50 69	49 47	48 66	51 79	50 94	
24	60 17	34	51 99	51 10	49 86	48 99	52 27	51 39	
25	58 62	35	52 50	51 53	50 26	49 34	52 80	51 84	
26	57 20	36	53 03	51 98	50 69	49 70	53 36	52 30	
27	55 99	37	53 58	52 44	51 14	50 08	53 94	52 80	
28	54 69	38	54 15	52 92	51 61	50 47	54 53	53 30	
29	53 57	39	54 75	53 42	52 09	50 87	55 19	53 85	
30	52 53	40	55 38	53 94	52 58	51 29	55 83	54 38	
31	51 57	41	56 05	54 48	53 09	51 72	56 56	54 98	
32	50 67	42	56 74	55 03	53 61	52 17	57 31	55 56	
33	49 83	43	57 47	55 60	54 15	52 63	58 07	56 18	
34	49 04	44	58 24	56 21	54 70	53 11	58 93	56 82	
35	48 31	45	59 06	56 85	55 26	53 60	59 77	57 50	
36	47 62	46	59 93	57 54	55 83	54 11	60 72	58 21	
37	46 97	47	60 84	58 27	56 42	54 64	61 69	58 96	
38	46 36	48	61 80	59 03	57 02	55 18	62 70	59 74	
39	45 79	49	62 81	59 83	57 62	55 74	63 78	60 53	
40	45 24	50	63 87	60 67	58 22	56 31	64 89	61 39	
41	44 73	51	64 98	61 56	58 81	56 89	66 09	62 31	
42	44 25	52	66 13	62 49	59 40	57 47	67 34	63 29	
43	43 79	53	67 33	63 48	59 99	58 06	68 68	64 27	
44	43 36	54	68 58	64 52	60 57	58 67	70 08	65 36	
45	42 95	55	69 88	65 62	61 13	59 27	71 58	66 53	
46	42 56	56	71 24	66 79	61 68	59 86	73 26	67 84	
47	42 19	57	72 66	68 03	62 21	60 44	75 02	69 25	
48	41 84	58	74 13	69 34	62 71	61 02	76 92	70 77	
49	41 51	59	75 63	70 73	63 20	61 59	78 86	72 41	
50	41 19	60	77 17	72 20	63 68	62 16	80 97	74 18	
		61	78 74	73 68	64 14	62 72	83 26	76 10	
		62	80 36	75 24	64 58	63 26	85 62	78 13	
		63	82 00	76 86	64 99	63 78	88 18	80 32	
		64	83 69	78 56	65 38	64 28	90 83	82 71	
		65	85 41	80 33	65 74	64 76	93 72	85 25	
		66	87 00	81 99	66 08	65 21	96 71	87 95	
		67	88 61	83 69	66 40	65 64	100 00	90 91	
		68	90 24	85 44	66 68	66 03	103 41	94 07	
		69	91 88	87 22	66 93	66 37	107 07	97 47	
		70	93 52	89 02	67 14	66 67	110 99	101 11	
		71	95 16	90 84	67 32	66 93	114 81	104 71	
		72	96 78	92 65	67 47	67 16	118 91	108 70	
		73	98 39	94 46	67 59	67 35	123 30	112 74	
		74	99 97	96 25	67 69	67 50	128 04	117 23	
		75	101 50	98 01	67 77	67 62	132 98	121 80	

*For ages under 12 and over 75 the amounts opposite ages 12 and 75 respectively will be used.

instalments respectively as may be assumed to have been earned by the Company in the declaration of dividends for that year.

At any time while this policy is in force, upon the written request of the Insured, and his Assigns if any, the Company will by indorsement limit the payment of any claim by death to any one of the above described "Options at Settlement." Revocation of such limitation may be similarly secured.

Unless otherwise provided by special indorsement, if this policy is settled under the 2d option the payees may secure the payment of the Principal Sum or any part of it, but not in sums less than \$100.00, in cash at any time upon giving satisfactory release therefor; or if it is settled under the 3rd or 4th Options the payees may commute in one payment, discounting at the rate of $3\frac{1}{2}$ per cent per annum, any of the unpaid instalments under Option 3 or any of the unpaid instalments certain under Option 4, subsequent payments under such options being in no wise affected by any such commutation.

APPLICATION.

I hereby declare and agree that the foregoing statements and those made to the Medical Examiner appearing in Part II of this application are full, complete and true, and that the insurance hereby applied for shall not take effect until the issuance of a policy and the payment of the first premium thereon, except as provided in the Binding Receipt bearing the same number herewith. I furthermore agree that my death from suicide, while sane or insane, within one year from the date of any policy issued hereon, shall reduce the Company's liability thereunder to the amount of the cash premiums paid thereon.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have read the above answers before signing, and that they have been correctly written as given by me and that they are full, complete and true.

Largest Amount of Insurance it will write on a Single Life, \$100,000. Premiums for Each \$1,000 Insurance (Participating).

Age at Issue.	Adopted January, 1901.										Convertible Term.			
	LIFE. (Endowment at 85.)				ENDOWMENT. Continuous Annual Premiums.					Non-renewable.	Renewable.			
											Adpd. 1911	Adopted January, 1901.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years.		10 Years.	20 Years.	30 Years.
15					\$99 94	\$64 60	\$47 28							
16					100 01	64 68	47 36							
17	\$17 67	\$43 90	\$32 66	\$27 14	100 08	64 76	47 44	\$37 83	\$30 83					
18	18 02	44 52	33 13	27 54	100 16	64 84	47 53	37 43	30 94					
19	18 40	45 17	33 62	27 96	100 24	64 93	47 63	37 53	31 06					
20	18 78	45 83	34 12	28 39	100 33	65 02	47 73	37 64	31 18	\$10 43	\$11 46	\$11 84	\$12 45	
21	19 19	46 52	34 65	28 83	100 42	65 12	47 84	37 76	31 31	10 53	11 59	11 99	12 67	
22	19 62	47 24	35 19	29 29	100 52	65 23	47 95	37 89	31 46	10 63	11 72	12 16	12 92	
23	20 06	47 97	35 75	29 77	100 62	65 34	48 07	38 02	31 61	10 74	11 86	12 34	13 18	
24	20 53	48 74	36 33	30 26	100 72	65 45	48 20	38 16	31 77	10 85	12 02	12 54	13 48	
25	21 02	49 53	36 93	30 77	100 84	65 58	48 33	38 31	31 95	10 97	12 18	12 75	13 79	
26	21 54	50 34	37 56	31 31	100 96	65 71	48 48	38 48	32 14	11 09	12 35	12 97	14 14	
27	22 08	51 19	38 20	31 86	101 08	65 85	48 63	38 65	32 34	11 23	12 53	13 22	14 58	
28	22 64	52 06	38 87	32 43	101 22	65 99	48 80	38 84	32 57	11 37	12 72	13 48	14 95	
29	23 24	52 96	39 57	33 03	101 36	66 15	48 97	39 05	32 81	11 53	12 93	13 77	15 41	
30	23 86	53 90	40 29	33 65	101 51	66 32	49 16	39 27	33 08	11 69	13 16	14 09	15 91	
31	24 53	54 87	41 03	34 30	101 68	66 50	49 37	39 51	33 37	11 87	13 40	14 43	16 47	
32	25 22	55 87	41 81	34 97	101 85	66 70	49 59	39 77	33 69	12 06	13 66	14 82	17 08	
33	25 95	56 91	42 61	35 67	102 03	66 91	49 83	40 06	34 03	12 26	13 94	15 24	17 74	
34	26 72	57 98	43 45	36 40	102 23	67 13	50 09	40 37	34 42	12 49	14 25	15 70	18 47	
35	27 54	59 08	44 32	37 16	102 45	67 37	50 38	40 72	34 83	12 73	14 58	16 21	19 27	
36	28 40	60 25	45 22	37 96	102 68	67 64	50 69	41 09	35 29	12 99	14 94	16 78	20 14	
37	29 31	61 44	46 16	38 79	102 92	67 92	51 03	41 51	35 79	13 28	15 33	17 40	21 08	
38	30 27	62 68	47 15	39 66	103 19	68 24	51 41	41 96	36 34	13 59	15 76	18 09	22 11	
39	31 29	63 97	48 17	40 58	103 48	68 57	51 81	42 46	36 95	13 93	16 23	18 85	23 24	
40	32 36	65 30	49 23	41 54	103 79	68 95	52 27	43 01	37 62	14 30	16 76	19 69	24 45	
41	33 51	66 68	50 35	42 55	104 13	69 36	52 76	43 61	38 35	14 71	17 34	20 61	25 77	
42	34 72	68 12	51 51	43 62	104 51	69 81	53 31	44 28	39 15	15 16	17 98	21 62	27 20	
43	36 01	69 62	52 74	44 74	104 92	70 31	53 91	45 01	40 04	15 66	18 70	22 74	28 73	
44	37 38	71 17	54 02	45 93	105 37	70 85	54 58	45 82	.....	16 22	19 50	23 98	30 88
45	38 83	72 80	55 36	47 19	105 87	71 46	55 32	46 72	.....	16 85	20 39	25 33	32 14
46	40 38	74 49	56 78	48 52	106 42	72 13	56 13	47 70	.....	17 56	21 38	26 82	34 02
47	42 04	76 25	58 27	49 93	107 03	72 88	57 09	48 79	.....	18 36	22 48	28 44	36 02
48	43 80	78 10	59 84	51 44	107 71	73 70	58 03	.....	.....	19 25	23 69	30 23	38 15
49	45 68	80 02	61 50	53 03	108 45	74 60	59 13	.....	.....	20 26	25 04	32 18	40 42
50	47 68	82 03	63 25	54 73	109 27	75 60	60 89	.....	.....	21 37	26 52	34 30	42 81
51	49 81	84 13	65 10	56 55	110 17	76 70	61 66	.....	.....	22 61	28 15	36 61	.....
52	52 08	86 32	67 05	58 48	111 16	77 90	.....	.....	.....	23 98	29 95	39 11	.....
53	54 51	88 61	69 11	60 55	112 25	79 23	.....	.....	.....	25 49	31 92	41 82	.....
54	57 11	91 01	71 30	62 75	113 44	80 69	.....	.....	.....	27 16	34 06	44 74	.....
55	59 88	93 52	73 62	65 12	114 75	82 30	.....	.....	.....	29 00	36 46	47 87	.....
56	62 84	96 16	76 09	67 66	116 19	84 06	.....	.....	.....	31 02	39 06	51 24	.....
57	66 01	98 93	78 73	70 38	117 77	86 01	.....	.....	.....	33 26	41 92	54 84	.....
58	69 40	101 85	81 54	73 30	119 51	88 14	.....	.....	.....	35 72	45 04	58 69	.....
59	73 04	104 93	84 54	76 45	121 42	90 49	.....	.....	.....	38 42	48 47	62 81	.....
60	76 94	108 18	87 76	79 85	123 51	93 08	.....	.....	.....	41 40	52 21	67 21	.....
61	81 13	111 63	91 22	83 50	125 82	95 91	.....	.....	.....	.....	.....	.....	.....
62	85 63	115 29	94 93	87 45	128 36	99 09	.....	.....	.....	.....	.....	.....	.....
63	90 48	119 18	98 92	91 72	131 15	102 44	.....	.....	.....	.....	.....	.....	.....
64	95 69	123 33	103 21	.....	134 22	106 18	.....	.....	.....	.....	.....	.....	.....
65	101 32	127 76	107 84	.....	137 59	110 27	.....	.....	.....	.....	.....	.....	.....

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

For policies containing Waiver of Premium and Income Agreement Rider additional charge of 77c to \$5.15 per \$1,000 is made according to age of insured and form of policy.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total
and Permanent Disability of Insured before attaining
the Age of 60.

American 3 Per Cent.

*Extra Rate on Annual Life, Endowments and Term Policies is \$1.25
per \$1,000 at all ages.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value on 3½% Reserve \$1,728.22

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20 YEAR ENDOWMENT.				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	328 23	336 67	334 73	332 76	331 13	555 47	553 62	551 68	549 71	548 08	114 39	108 49	105 49	103 52	101 89
21	38 93	37 37	35 42	33 46	31 80	56 31	54 39	52 44	50 48	48 82	114 08	107 93	104 81	102 85	101 19
22	39 64	38 08	36 14	34 15	32 49	57 19	55 17	53 23	51 24	49 58	113 74	107 45	104 19	102 20	100 54
23	40 41	38 85	36 88	34 89	33 23	58 11	56 00	54 03	52 04	50 38	113 40	106 92	103 49	101 50	99 84
24	41 23	39 65	37 68	35 69	34 01	59 06	56 85	54 88	52 89	51 21	113 14	106 44	102 84	100 85	99 17
25	42 08	40 47	38 51	36 49	34 81	60 07	57 71	55 75	53 73	52 05	112 88	105 96	102 20	100 18	98 50
26	42 97	41 36	39 37	37 35	35 65	61 10	58 65	56 66	54 64	52 94	112 63	105 50	101 54	99 52	97 82
27	43 92	42 31	40 29	38 25	36 55	62 20	59 61	57 59	55 55	53 85	112 43	105 09	100 98	98 89	97 19
28	44 91	43 27	41 26	39 22	37 49	63 34	60 58	58 57	56 53	54 80	112 25	104 69	100 32	98 28	96 55
29	45 98	44 33	42 29	40 20	38 47	64 55	61 65	59 61	57 52	55 79	112 12	104 32	99 76	97 67	95 94
30	47 05	45 39	43 33	41 24	39 49	65 81	62 71	60 65	58 56	56 81	112 02	104 00	99 20	97 11	95 36
31	48 21	46 53	44 47	42 36	40 58	67 14	63 83	61 77	59 66	57 88	111 97	103 71	98 70	96 59	94 81
32	49 45	47 77	45 66	43 52	41 72	68 53	65 03	62 92	60 78	58 98	111 94	103 47	98 22	96 08	94 28
33	50 75	49 03	46 91	44 73	42 93	70 00	66 24	64 12	61 94	60 14	111 98	103 32	97 82	95 64	93 84
34	52 27	50 40	48 24	46 06	44 21	71 53	67 52	65 36	63 18	61 33	112 09	103 19	97 52	95 27	93 42
35	53 94	51 83	49 64	47 41	45 54	73 18	68 89	66 70	64 47	62 60	112 24	103 14	97 28	94 93	93 06
36	55 72	53 34	51 14	48 86	46 96	74 90	70 29	68 09	65 81	63 91	112 47	103 18	97 13	94 69	92 79
37	57 60	54 96	52 71	50 38	48 46	76 69	71 82	69 52	67 19	65 27	112 80	103 20	97 08	94 51	92 59
38	59 61	56 68	54 37	52 00	50 03	78 61	73 53	71 05	68 68	66 71	113 21	103 51	97 10	94 44	92 47
39	61 74	58 50	56 13	53 73	51 71	80 64	75 29	72 63	70 23	68 21	113 71	103 85	97 27	94 49	92 47
40	64 01	60 43	58 01	55 53	53 47	82 77	77 18	74 33	71 85	69 79	114 34	104 28	97 51	94 63	92 57
41	66 44	62 48	59 98	57 46	55 35	85 05	79 17	76 07	73 55	71 44	115 05	104 86	97 89	94 89	92 78
42	69 05	64 68	62 12	59 52	57 34	87 45	81 30	77 97	75 37	73 19	115 95	105 58	98 45	95 33	93 15
43	71 81	67 18	64 37	61 68	59 45	90 00	83 54	79 94	77 25	75 02	116 95	106 41	99 12	95 85	93 62
44	74 80	69 86	66 79	64 00	61 70	92 71	86 95	82 06	79 27	76 97	118 25	107 55	100 06	96 65	94 35
45	77 98	72 72	69 34	66 48	64 08	95 59	88 49	84 29	81 43	79 03	119 72	108 87	101 21	97 66	95 26
46	81 38	75 76	72 07	69 09	66 62	98 68	91 22	86 66	83 68	81 21	121 43	110 41	102 56	98 84	96 37
47	85 01	79 06	75 00	71 91	69 34	101 95	94 10	89 18	86 09	83 52	123 40	112 22	104 18	100 29	97 72
48	88 91	82 55	78 14	74 90	72 21	105 44	97 21	91 91	88 67	85 98	125 57	114 22	105 96	101 91	99 22
49	93 09	86 30	81 47	78 09	75 28	109 16	100 54	94 78	91 40	88 59	128 00	116 43	107 96	103 71	100 90
50	97 56	90 31	85 05	81 50	78 55	113 17	104 09	97 87	94 32	91 37	130 60	118 84	110 16	105 69	102 74
51	102 32	94 60	88 96	85 12	82 02	117 35	107 89	101 27	97 43	94 33	133 52	121 54	112 59	107 89	104 79
52	107 44	99 21	93 11	88 98	85 72	121 90	111 94	104 88	100 75	97 49	136 76	124 52	115 28	110 33	107 07
53	112 94	104 13	97 60	93 14	89 68	126 73	116 82	108 78	104 82	100 86	140 34	127 82	118 26	113 06	109 60
54	118 80	109 42	102 36	97 56	93 89	131 93	121 01	112 94	108 14	104 47	144 28	131 48	121 57	116 05	112 38
55	125 98	115 09	107 49	102 28	98 39	137 48	126 03	117 42	112 21	108 32	148 59	135 46	125 16	119 31	115 42
56	131 80	121 17	112 96	107 32	103 17	143 45	131 45	122 26	116 62	112 47	153 39	139 93	129 18	122 96	118 81
57	139 01	127 71	118 83	112 73	108 29	149 86	137 29	127 45	121 35	116 91	158 70	144 80	133 59	126 97	122 53
58	146 77	134 72	125 12	118 52	113 77	156 79	143 59	133 05	126 45	121 70	164 52	150 21	138 45	131 37	126 62
59	155 08	142 27	131 87	124 70	119 61	164 22	150 87	139 09	131 92	126 83	170 94	156 13	143 77	136 19	131 10
60	163 93	150 35	139 09	131 34	125 87	172 24	157 72	145 60	137 85	132 38	177 99	162 65	149 62	141 48	136 01
61	173 49	159 07	146 90	138 47	132 57	180 91	165 67	152 69	144 26	138 36	185 75	169 84	156 08	147 32	141 42
62	183 72	168 48	155 23	146 11	139 73	190 27	174 26	160 31	151 19	144 81	194 29	177 73	163 14	158 73	147 35
63	194 73	178 50	164 20	154 31	147 40	200 37	183 57	168 57	158 68	151 77	203 68	188 43	170 90	160 77	153 86
64	206 51	189 83	173 85	163 10	155 61	211 32	193 65	177 55	166 80	159 31	213 98	195 93	179 39	168 45	160 96
65	219 21	201 00	184 22	172 56	164 42	223 19	204 59	187 26	175 60	167 46	225 26	206 35	188 71	176 88	168 74

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.

Ordinary Life (Endowment at 65)

20 Payment Life (Endowment at 65)

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life (Endowment at 65)

Year Issued	Cur't Bank for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$21 02		\$23 86		\$27 54		\$32 36		\$38 83		\$47 68	
1918	1	\$ 3 90	\$17 12	\$ 4 37	\$19 49	\$ 5 00	\$22 54	\$ 5 74	\$26 62	\$ 6 34	\$32 49	\$ 7 63	\$40 06
1917	2	4 04	16 98	4 54	19 32	5 21	22 33	5 91	26 45	6 57	32 26	8 05	39 63
1916	3	4 18	16 84	4 72	19 14	5 48	22 11	6 08	26 28	6 79	32 04	8 48	39 20
1915	4	4 33	16 69	4 90	18 96	5 66	21 88	6 26	26 10	7 14	31 69	8 92	38 76
1914	5	4 48	16 54	5 08	18 78	5 89	21 65	6 46	25 90	7 50	31 33	9 36	38 32
1913	6	4 63	16 39	5 27	18 59	6 04	21 50	6 65	25 71	7 87	30 96	9 82	37 86
1912	7	4 79	16 23	5 47	18 39	6 19	21 35	6 85	25 51	8 25	30 58	10 28	37 40
1911	8	4 96	16 06	5 68	18 18	6 36	21 18	7 06	25 30	8 63	30 20	10 75	36 93
1910	9	5 13	15 89	5 89	17 97	6 53	21 01	7 38	24 98	9 02	29 81	11 22	36 46
1909	10	5 31	15 71	6 11	17 75	6 70	20 84	7 71	24 65	9 42	29 41	11 70	35 98
Total		\$45 75	\$64 45	\$52 03	\$86 57	\$59 01	\$126 39	\$66 10	\$257 50	\$77 53	\$310 77	\$96 21	\$380 69
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 45		\$18 66		\$21 64		\$25 75		\$31 08		\$38 06	

20 Payment Life (Endowment at 65)

20 Year Endowment

Premium		\$48 33	\$49 16	\$50 38	\$52 27	\$55 32	\$60 33						
1918	1	\$ 4 00	\$44 33	\$ 4 47	\$44 89	\$ 5 08	\$45 30	\$ 5 83	\$46 44	\$ 6 41	\$48 91	\$ 7 67	\$52 66
1917	2	4 52	43 81	4 98	44 18	5 60	44 78	6 27	46 00	6 87	48 45	8 27	52 06
1916	3	5 05	43 28	5 52	43 64	6 14	44 24	6 78	45 54	7 34	47 98	8 88	51 45
1915	4	5 60	42 73	6 08	43 08	6 71	43 67	7 21	45 06	7 94	47 38	9 51	50 82
1914	5	6 17	42 16	6 65	42 51	7 28	43 10	7 72	44 53	8 56	46 76	10 15	50 18
1913	6	6 77	41 56	7 24	41 92	7 81	42 57	8 26	44 01	9 20	46 12	10 81	49 52
1912	7	7 38	40 95	7 86	41 30	8 35	42 03	8 82	43 45	9 86	45 46	11 48	48 86
1911	8	8 01	40 32	8 49	40 67	8 93	41 45	9 40	42 87	10 54	44 78	12 17	48 16
1910	9	8 67	39 66	9 15	40 01	9 53	40 85	10 09	42 18	11 23	44 09	12 87	47 46
1909	10	9 35	38 98	9 83	39 33	10 16	40 22	10 80	41 47	11 94	43 38	13 58	46 75
Total		\$65 52	\$417 78	\$70 27	\$421 33	\$75 59	\$428 21	\$81 13	\$441 57	\$89 89	\$463 21	\$105 39	\$497 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 78		\$42 13		\$42 83		\$44 16		\$46 33		\$49 79	

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of				20-Premiums Life (End't at 85) at end of				20 Year Endowment at end of			
	2 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Pure End.	Years. Pure End.	Years. Pure End.
15	.....	.....	.....	.....	.....	.....	.....	.....	9 54	10 497	5 772	1 958
16	.....	.....	.....	.....	.....	.....	.....	.....	9 31	10 496	5 772	1 958
17	0 143	10 186	16 286	21 10	2 327	29 208	39 214	47 213	9 6	10 495	5 772	1 958
18	0 166	10 300	17 20	20 356	2 350	29 117	38 315	46 252	8 346	10 495	5 772	1 958
19	0 190	11 49	17 102	20 321	3 9	29 15	38 50	45 293	8 320	10 494	5 771	1 958
20	0 215	11 161	17 167	20 272	3 34	28 264	37 146	44 329	8 292	10 493	5 771	1 958
21	0 240	11 269	17 214	20 210	3 59	28 137	36 240	43 0	8 263	10 492	5 771	1 958
22	0 266	12 9	17 245	20 136	3 84	28 2	35 332	43 43	8 233	10 491	5 770	1 958
23	0 293	12 109	17 260	20 52	3 109	27 220	35 58	42 83	8 202	10 490	5 770	1 958
24	0 321	12 202	17 258	19 323	3 134	27 65	34 145	41 123	8 168	10 489	5 769	1 958
25	0 349	12 286	17 242	19 219	3 159	26 266	33 231	40 160	8 134	10 487	5 769	1 958
26	1 14	12 360	17 211	19 108	3 184	26 95	32 315	39 199	8 97	10 486	5 768	1 958
27	1 45	13 56	17 167	18 354	3 209	25 281	32 32	38 234	8 59	10 484	5 768	1 958
28	1 76	13 104	17 111	18 228	3 232	25 96	31 114	37 270	8 19	10 482	5 767	1 958
29	1 108	13 139	17 44	18 96	3 256	24 269	30 195	36 304	7 343	10 480	5 766	1 957
30	1 141	13 159	16 331	17 324	3 278	24 73	29 274	35 340	7 299	10 478	5 765	1 957
31	1 174	13 165	16 243	17 182	3 300	23 235	28 351	35 10	7 253	10 475	5 764	1 957
32	1 208	13 159	16 147	17 35	3 320	23 28	28 64	34 50	7 205	10 472	5 763	1 957
33	1 241	13 139	16 44	16 250	3 338	22 181	27 142	33 88	7 154	10 469	5 762	1 957
34	1 275	13 108	15 298	16 98	3 355	21 331	26 219	32 127	7 102	10 465	5 761	1 957
35	1 309	13 65	15 181	15 307	4 5	21 112	25 295	31 165	7 47	10 460	5 759	1 957
36	1 341	13 12	15 58	15 149	4 18	20 265	25 6	30 203	6 355	10 456	5 758	1 956
37	2 9	12 314	14 296	14 354	4 29	20 31	24 84	29 241	6 297	10 450	5 756	1 956
38	2 41	12 241	14 164	14 194	4 37	19 170	23 163	28 280	6 236	10 444	5 759	1 956
39	2 73	12 161	14 29	14 33	4 42	18 307	22 241	27 318	6 172	10 437	5 751	1 955
40	2 103	12 74	13 255	13 238	4 44	18 78	21 320	26 357	6 106	10 429	5 748	1 955
41	2 132	11 346	13 113	13 78	4 42	17 213	21 36	26 87	6 38	10 420	5 745	1 955
42	2 158	11 245	12 334	12 284	4 35	16 348	20 120	25 84	5 332	10 409	5 742	1 954
43	2 181	11 140	12 189	12 126	4 24	16 117	19 204	24 131	5 258	10 398	5 738	1 954
44	2 200	11 31	12 42	11 334	4 8	15 252	18 289	23 179	5 181	10 385	5 733	1 953
45	2 214	10 283	11 260	11 182	3 351	15 22	18 11	22 228	5 102	10 370	5 728	1 952
46	2 224	10 166	11 113	11 30	3 323	14 159	17 104	21 278	5 21	10 353	5 722	1 952
47	2 229	10 47	10 331	10 249	3 291	13 297	16 199	20 329	4 304	10 333	5 716	1 951
48	2 228	9 290	10 187	10 104	3 254	13 72	15 295	20 19	4 221	10 311	5 708	1 950
49	2 223	9 168	10 43	9 326	3 214	12 216	15 31	19 85	4 139	10 286	5 700	1 949
50	2 214	9 45	9 259	9 191	3 171	11 361	14 138	18 150	4 57	10 256	5 690	1 948
51	2 202	8 287	9 131	9 57	3 125	11 147	13 249	17 218	3 342	10 223	5 680	1 947
52	2 186	8 165	8 361	8 293	3 79	10 302	12 361	16 235	.....	.....	.....	.....
53	2 168	8 43	8 234	8 170	3 31	10 97	12 120	15 355	.....	.....	.....	.....
54	2 147	7 289	8 109	8 48	2 347	9 262	11 247	15 76	.....	.....	.....	.....
55	2 125	7 172	7 352	7 301	2 298	9 68	11 11	14 167	.....	.....	.....	.....
56	2 100	7 57	7 238	7 198	2 249	8 245	10 154	13 257	.....	.....	.....	.....
57	2 75	6 311	7 129	7 102	2 200	8 64	9 297	12 346	.....	.....	.....	.....
58	2 48	6 205	7 22	7 14	2 152	7 255	9 85	12 95	.....	.....	.....	.....
59	2 21	6 102	6 289	6 313	2 105	7 88	8 244	11 214	.....	.....	.....	.....
60	1 358	6 4	6 197	6 266	2 60	6 294	8 41	10 330	.....	.....	.....	.....
61	1 330	5 279	6 111	6 247	2 16	6 143	7 217	10 114	.....	.....	.....	.....
62	1 301	5 194	6 33	6 275	1 337	5 361	7 29	9 276	.....	.....	.....	.....
63	1 273	5 115	5 335	7 56	1 296	5 227	6 224	9 103	.....	.....	.....	.....
64	1 245	5 41	5 291	9 222	.....	.....	.....	.....	.....	.....	.....	.....
65	1 218	4 340	5 267	.....	.....	.....	.....	.....	.....	.....	.....	.....

Paid-up Policies (Participating) on \$1,000

Participating Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of					20-Premiums Life (End't at 85) at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$99	\$267	\$543	\$783	\$939
16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	99	267	543	783	939
17	\$9	\$71	\$200	\$300	\$398	\$65	\$212	\$489	\$743	\$949	99	266	543	782	939
18	11	78	205	306	405	66	213	491	744	949	99	266	543	782	939
19	12	76	209	312	413	67	215	492	745	949	99	266	542	782	939
20	14	79	214	319	420	68	216	498	745	949	99	266	542	782	939
21	15	82	218	325	428	69	217	494	746	949	99	266	542	782	939
22	17	85	223	331	436	69	219	495	747	950	99	266	542	782	939
23	18	88	228	338	444	70	220	496	748	950	99	266	542	782	939
24	20	91	232	345	452	71	221	497	749	950	99	266	541	781	939
25	21	94	237	351	460	72	222	498	749	950	99	266	541	781	939
26	23	97	242	358	468	73	224	500	750	950	98	265	541	781	938
27	24	100	247	365	476	74	225	501	751	950	98	265	541	781	938
28	26	104	253	372	484	75	226	502	751	950	98	265	541	781	938
29	28	107	258	379	492	75	228	503	752	951	98	265	540	780	938
30	29	110	263	386	500	76	229	504	752	951	98	265	540	780	938
31	31	114	269	394	509	77	230	504	753	951	98	265	540	780	938
32	33	117	274	401	517	78	231	505	753	951	98	265	540	779	938
33	34	121	280	408	525	79	233	506	754	951	98	264	539	779	938
34	36	124	286	416	533	80	234	507	754	951	98	264	539	779	937
35	38	128	292	423	541	81	235	508	754	951	98	264	539	778	937
36	40	132	298	431	549	81	236	509	754	951	98	264	538	778	937
37	42	136	304	438	557	82	237	509	755	951	98	264	538	777	937
38	44	140	310	446	565	83	238	510	755	950	98	264	537	777	937
39	46	143	316	453	573	84	239	511	754	950	98	264	537	776	936
40	48	148	322	461	581	85	241	511	754	950	98	264	537	776	936
41	50	152	328	468	588	85	242	511	754	950	98	263	536	775	936
42	52	156	334	475	596	86	243	512	753	949	98	263	536	774	936
43	54	160	340	482	603	87	244	512	753	949	98	263	535	773	936
44	56	164	346	489	611	88	245	512	752	949	98	263	534	772	935
45	58	168	352	497	618	88	246	512	751	948	98	263	533	770	934
46	60	172	358	504	626	89	246	511	750	948	98	263	532	769	934
47	62	176	364	511	633	90	247	511	749	947	98	262	531	767	933
48	64	180	370	517	640	91	248	510	747	946	98	262	529	765	932
49	66	184	376	524	648	91	248	510	746	946	98	262	528	763	932
50	68	188	382	531	655	92	248	509	744	945	98	261	526	761	931
51	70	192	387	538	663	92	249	508	742	944	98	261	524	759	930
52	72	196	393	545	670	93	249	507	740	943	.....	.....	.....	.....	.....
53	74	200	399	552	678	93	249	506	737	942	.....	.....	.....	.....	.....
54	76	204	405	559	687	94	249	504	735	940	.....	.....	.....	.....	.....
55	78	208	411	567	696	94	250	503	732	939	.....	.....	.....	.....	.....
56	80	212	417	574	707	94	250	501	729	938	.....	.....	.....	.....	.....
57	82	216	423	582	719	95	250	500	728	936	.....	.....	.....	.....	.....
58	84	220	429	590	733	95	250	498	722	934	.....	.....	.....	.....	.....
59	86	224	436	599	750	96	250	496	718	932	.....	.....	.....	.....	.....
60	88	229	442	609	771	96	251	494	714	930	.....	.....	.....	.....	.....
61	90	233	449	621	796	97	251	492	710	928	.....	.....	.....	.....	.....
62	92	237	457	636	828	97	251	490	707	926	.....	.....	.....	.....	.....
63	94	242	465	652	869	98	251	488	703	924	.....	.....	.....	.....	.....
64	97	247	474	672	924	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	99	252	485	697	1000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

20 PAYMENT LIFE POLICY.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$337.30.

PRESBYTERIAN MINISTERS' FUND,
PHILADELPHIA.

Does Hereby Promise to Pay Ten Thousand Dollars to the executors, administrators or assigns of the Insured, on the receipt of due proof of the decease of *William Penn* provided this policy shall be then in force.

This policy is issued and accepted in consideration of the guaranteed conditions, values and options of settlement on the reverse side hereof, and of the sum of *Three hundred thirty-seven* dollars and *thirty* cents, to be paid in advance, and of a like sum to be paid on the *fourth* day of *March* in every year thereafter during *twenty* years of *his* life.

In Testimony Whereof, the said Corporation has hereto affixed its Corporate seal, with the signature of the President, duly attested by the signature of the Secretary, at Philadelphia, Pennsylvania, this *fourth* day of *March* in the year of our Lord one thousand nine hundred and *eighteen*.

A. M. CLIFFORD,

Secretary.

PERRY S. ALLEN,

President.

GUARANTEED CONDITIONS OF THIS POLICY.

I. This policy will be incontestable on payment of first annual premium and after one year from date of policy, except for non-payment of premiums. It will be non-forfeitable after payment of the third annual premium.

II. Any error in stating the age of the insured will be adjusted by the Fund paying such amount as the premium actually paid will purchase at the correct age.

III. In case of default in premium, this policy will be carried for one year to permit of payment of same without interest, and in event of lapse it will be revived at any time at the request of the insured, on satisfactory medical examination, and the payment of arrears with interest. If this policy shall lapse through non-payment of premium after three annual premiums have been paid, the Fund will secure to the owner thereof a form of insurance, the net value of which shall be equal to the full reserve on the policy, and on any dividend additions thereto at the date of default, according to the American Experience Table of Mortality with interest at three per cent., less any existing indebtedness to the Fund on the policy. At the end of the third and succeeding years, the cash value is the full reserve, and the paid-up and extension values are the equivalents thereof. The stipulated values of this policy shall be correspondingly increased for any fractional portion of the year's premium which has been paid. This non-forfeiture value shall be secured to the owner of the policy through one of the following provisions:

(1) The automatic extension of the net amount insured by this policy for the number of years and days stated below (see XII - Table C), at the expiration of which time the insurance shall cease; or—

(2) The issue of paid-up participating insurance payable at death for the sum provided for below (see XII - Table B), upon written application thereto by the owner of the Policy and the legal surrender of all claims hereunder to the Fund at its Home Office within one month after lapse; or—

(3) The payment of the cash surrender value provided

below (see XII-Table A), on surrender of the policy and all claims hereunder to the Fund within one month from date of lapse.

IV. When this policy shall become a claim by the death of the Insured, settlement, less any indebtedness on the policy, will be made upon receipt of due proof of death.

V. On the written request of the Insured, the beneficiary in this policy may be changed at any time, provided the policy is not in the hands of an assignee, and this change of beneficiary shall take effect when approved by the Fund.

VI. Any assignment of this policy shall be furnished to the Fund and a duplicate thereof attached hereto. Any claim against the Fund arising under any assignment of this policy shall be subject to proof of interest. No assignment shall impose any obligation on the Fund unless notified of same at the time of the assignment and until it has received the original thereof with approval of the Fund; nor does the Fund guarantee the sufficiency or the validity of any assignment.

VII. This policy shall participate in the surplus, and upon payment of the second year's premium and upon payment of each subsequent year's premium, as provided in the policy, the Fund shall determine and account for the proportion of the divisible surplus accruing thereto and shall declare same in reversionary form, thus increasing the protection of the policy, unless otherwise directed by the Insured. These dividends, at the option of the Insured, may be surrendered at once or at any time for their cash value, which may be used in any year to reduce the premium; or to accumulate to the credit of the policy at $3\frac{1}{2}$ per cent compound interest per annum, which accumulation will be payable at the maturity of the policy or at death, or may be withdrawn at any premium anniversary. When the reserve on policy, plus such accumulations equal the single premium necessary to purchase policy at attained age, premiums will cease and the policy will become full-paid, or when same shall equal the face of policy, the policy will become payable at once in its full face value as an endowment.

VIII. This policy is free of conditions as to residence, travel or occupation. The policy constitutes the entire contract between the parties thereto.

IX. Premiums are due and payable at the Home Office of the Fund, in the City of Philadelphia, as herein provided, in exchange for receipts signed by the president, vice-president, treasurer, secretary or actuary. Any part of the year's premium remaining unpaid will be deducted from the sum payable under this policy.

X. After three full years' premiums have been paid the Company at any time while this policy is in force will advance, on proper assignment of this policy and on the sole security thereof, at 4 per cent per annum, payable strictly in advance, a sum equal to, or at the option of the Insured, less than the full reserve at the end of the current policy year on the policy and on any dividend additions thereto, according to the American Table of Mortality with interest at 3 per cent per annum. There shall be deducted from such loan value any existing indebtedness on the policy, and any unpaid premium or balance of premium for the current year, inclusive of interest in advance as per rate named to end of the current policy year. Failure to repay any such loan or advance or to pay interest shall not avoid the policy unless the total indebtedness thereon, plus the premium for ensuing year shall exceed the full cash surrender value of policy, nor until one month after notice shall have been mailed by the Fund to the last known address of the Insured and of the person to whom the loan was made, and of any assignee known to the Fund. When a loan on this is renewed, unless interest on same is paid strictly in advance, the rate shall become 5 per cent, payable on or before next anniversary of loan, and any remittance on account of the 4 per cent rate received after the 5 per cent rate becomes operative shall be credited on account of same and not returned for subsequent remittance and credit.

XI. It is further agreed that this policy shall not take effect until the first premium shall have been actually paid and receipted therefor, or a note given and accepted for the same, which note is collectible and must be paid in any event; and furthermore, that the foregoing settlement on this policy shall be made within thirty days of issue of same and during the lifetime and good health of the Insured. On default of payment of note for first annual premium on its maturity, this policy shall become null and void, subject, however, to reinstatement on collection of note and on satisfactory evidence of insurability; nor are agents authorized to make, alter or discharge this or any other contract in relation to this insurance, or to waive any forfeiture hereunder, or to grant permits.

GUARANTEED OPTIONS OF SETTLEMENT ON THIS POLICY AT THE END OF 20 YEARS.

1. To surrender the policy and take its full cash value which which will be Six Thousand and Ninety Dollars;

2. Or, to take a full paid policy, payable at death, which will be Ten Thousand Dollars;

3. Or, to surrender the policy for an annuity for life, which will be Four Hundred and Ninety Dollars;

4. Or, in event of death at any time the policy may be paid in equal annual instalments as per XIII. Instalment Tables A, B, or, these instalments may be made in monthly payments with interest on same added thereto at the rate of 3% per annum.

XII. GUARANTEED TABLES OF VALUES.

For full explanation of following Tables of Values consult Guaranteed Condition III as above.

Annual Premiums Paid.	TABLE A	TABLE B	TABLE C	
	Cash or Loan Values.	Paid-up Insur- ance Values.	Extended Insurance for	
3	\$ 680 00	\$ 1530 00	7 years.	334 days.
4	920 00	2040 00	10 "	212 "
5	1170 00	2550 00	13 "	14 "
6	1430 00	3060 00	15 "	75 "
7	1700 00	3560 00	17 "	28 "
8	1970 00	4070 00	18 "	246 "
9	2260 00	4570 00	20 "	16 "
10	2550 00	5060 00	21 "	81 "
11	2860 00	5560 00	22 "	93 "
12	3170 00	6050 00	23 "	64 "
13	3500 00	6550 00	24 "	8 "
14	3830 00	7040 00	24 "	307 "
15	4180 00	7530 00	25 "	249 "
16	4540 00	8020 00	26 "	220 "
17	4910 00	8510 00	27 "	247 "
18	5290 00	9000 00	29 "	9 "
19	5680 00	9500 00	31 "	25 "
20	6090 00	10000 00	Full Paid.	

Should any indebtedness exist it shall be deducted from the cash value of the policy, and the other values shall be correspondingly reduced. The cash value of any paid-up or extension granted upon the lapse of this policy will be the full reserve at the time of surrender, less any indebtedness to the Fund under the policy, and will be paid to the owner or owners thereof, upon request and proper release.

XIII. INSTALMENT TABLES.

The amount of this policy, when it becomes a claim, may be made payable at the option of the beneficiary, unless otherwise directed by the insured in writing filed with the Fund, in such number of instalments, two to thirty, as may be chosen in accordance with Table A of instalment values printed below. Similarly, the amount of this policy, when it becomes a claim, may be made payable in annual instalments for twenty years guaranteed, and as much longer thereafter as the beneficiary may live, in accordance with Table B of instalment values printed below.

These tables are based upon a policy, the proceeds of which are One Thousand Dollars, and apply *pro rata* to this policy.

TABLE A		TABLE B			
Number of Annual Instalments.	Amount of Each Instalment.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may live.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may live.
2	\$507 39	10	\$39 52	40	\$49 95
3	343 23	11	39 70	41	50 55
4	261 19	12	39 89	42	51 17
5	211 99	13	40 08	43	51 81
6	179 22	14	40 28	44	52 46
7	155 83	15	40 49	45	53 12
8	138 31	16	40 71	46	53 80
9	124 69	17	40 94	47	54 50
10	113 82	18	41 18	48	55 19
11	104 93	19	41 43	49	55 89
12	97 54	20	41 69	50	56 59
13	91 29	21	41 96	51	57 29
14	85 95	22	42 24	52	57 98
15	81 33	23	42 53	53	58 66
16	77 29	24	42 84	54	59 33
17	73 74	25	43 16	55	59 97
18	70 59	26	43 49	56	60 58
19	67 78	27	43 84	57	61 17
20	65 26	28	44 21	58	61 72
21	62 98	29	44 59	59	62 24
22	60 92	30	44 98	60	62 71
23	59 04	31	45 39	61	63 15
24	57 33	32	45 82	62	63 54
25	55 76	33	46 27	63	63 89
26	54 31	34	46 74	64	64 19
27	52 97	35	47 23	65	64 45
28	51 74	36	47 73	66	64 67
29	50 60	37	48 26	67	64 85
30	49 53	38	48 80	68	64 99
		39	49 36	69	65 09
				70 & over	65 16

The instalments under Table A, or the instalments certain under Table B, after the first, will be increased by such surplus annually as may be apportioned by the Fund.

The commuted value of any unpaid instalments under Table A, or the commuted value of any unpaid instalments certain under Table B, will be calculated by the Fund at any time upon the same basis (three per cent. compound interest) as the instalments were granted, and will be paid to the owner or owners of the policy upon request and proper release.

APPLICATION.

MEDICAL EXAMINER'S FORM.

I hereby further declare that I have read and understood all the above questions put to me by the Medical Examiner and the answers thereto, and that the same are true, and that I am the same person described as above; and I hereby warrant that there is not, and there has not been, any concealment of facts regarding my past and present state of health and habits of life, or my personal history, and the same are offered to the PRESBYTERIAN MINISTERS' FUND as a consideration of the contract.

Largest Amount of Insurance it will write on a Single Life, \$15,000.
 Premiums for each \$1,000 Insurance (Participating). Adopted Jan. 1, 1902.

Age at Issue.	LIFE				ENDOWMENT. Continuous Annual Premiums.					Premiums Life Cumulative End'wmt	
	Continu's Annual Prema.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	Annual Premium.	Made, as an Edw. for \$1,500 at Age.
21	16 92	43 47	32 20	26 53	97 47	62 17	44 89	34 81	28 88	33 09	70
22	17 24	44 11	32 67	26 92	97 50	62 22	44 93	34 87	28 96	33 73	70
23	17 67	44 78	33 17	27 35	97 53	62 26	44 99	34 94	29 03	34 40	70
24	18 05	45 46	33 68	27 77	97 57	62 30	45 04	35 01	29 14	35 10	70
25	18 53	46 17	34 22	28 23	97 64	62 35	45 10	35 09	29 24	35 80	70
26	18 98	46 90	34 78	28 68	97 65	62 40	45 17	35 17	29 36	36 58	70
27	19 45	47 66	35 34	29 17	97 69	62 46	45 24	35 27	29 48	37 32	70
28	19 95	48 08	35 94	29 66	97 74	62 52	45 32	35 36	29 62	38 13	70
29	20 47	49 25	36 54	30 18	97 80	62 59	45 41	35 49	29 77	39 00	70
30	21 02	50 08	37 18	30 71	97 85	62 66	45 51	35 61	29 95	39 83	70
31	21 59	50 95	37 82	31 27	97 91	62 74	45 61	35 75	30 14	40 73	70
32	22 20	51 84	38 52	31 83	97 97	62 83	45 73	35 90	30 36	41 65	70
33	22 85	52 75	39 21	32 45	98 05	62 93	45 85	36 08	30 49	42 61	70
34	23 52	53 71	39 94	33 07	98 14	63 03	46 00	36 28	30 86	43 65	70
35	24 24	54 89	40 69	33 73	98 23	63 15	46 16	36 50	31 17	44 70	70
36	24 99	55 70	41 47	34 90	98 32	63 28	46 34	36 74	31 50	45 83	70
37	25 78	56 76	42 28	35 12	98 42	63 44	46 54	37 01	31 88	46 98	70
38	26 62	57 84	43 13	35 83	98 66	63 60	46 77	37 32	32 27	48 23	70
39	27 52	58 96	44 00	36 33	98 69	63 78	47 02	37 66	32 75	49 54	70
40	28 45	60 12	44 92	37 45	98 83	63 99	47 31	38 05	33 25	50 88	70
41	29 46	61 32	45 86	38 30	99 00	64 23	47 63	38 48	34 12	52 33	70
42	30 51	62 57	46 85	39 18	99 19	64 49	47 99	38 96	34 44	53 82	70
43	31 65	63 85	47 90	40 15	99 40	64 79	48 40	39 50	35 16	55 30	70
44	32 84	64 20	48 98	41 14	99 64	65 14	48 86	40 11	35 93	57 10	70
45	34 10	66 58	50 12	42 21	99 93	65 33	49 38	40 78	36 79	58 79	70
46	35 46	68 03	51 31	43 32	100 25	65 96	49 96	41 52	.....	60 81	70
47	36 90	69 53	52 57	44 51	100 60	66 45	50 61	42 36	.....	62 81	70
48	38 43	71 10	53 88	45 76	101 01	67 00	51 34	43 30	.....	65 03	70
49	40 06	72 77	55 27	47 12	101 47	67 63	52 48	44 32	.....	67 36	70
50	41 80	74 42	56 72	48 52	101 99	68 32	53 05	45 46	.....	69 62	70
51	43 35	76 49	58 27	50 05	102 57	69 10	54 06	.....	.....	.....	.....
52	45 62	78 00	59 89	51 67	103 22	69 96	55 18	.....	.....	.....	.....
53	47 77	79 91	61 61	53 40	103 93	70 93	56 42	.....	.....	.....	.....
54	49 97	81 89	63 41	55 25	104 74	72 00	57 79	.....	.....	.....	.....
55	52 36	83 97	65 34	57 23	105 64	73 18	59 31	.....	.....	.....	.....
56	54 91	86 14	67 38	.....	106 63	74 50	.....	.....	.....	.....	.....
57	57 65	88 40	69 56	.....	107 74	75 98	.....	.....	.....	.....	.....
58	60 55	90 79	72 67	.....	108 96	77 61	.....	.....	.....	.....	.....
59	63 66	93 29	74 35	.....	110 33	79 42	.....	.....	.....	.....	.....
60	67 00	95 95	77 02	.....	111 85	81 42	.....	.....	.....	.....	.....
61	70 56	98 72	.....	.....	113 52	.....	.....	.....	.....	.....	.....
62	74 37	101 67	.....	.....	115 41	.....	.....	.....	.....	.....	.....
63	78 46	104 80	.....	.....	117 50	.....	.....	.....	.....	.....	.....
64	82 84	108 13	.....	.....	119 81	.....	.....	.....	.....	.....	.....
65	87 52	111 67	.....	.....	122 36	.....	.....	.....	.....	.....	.....

Four per cent discount allowed for payment of all premiums in advance

***Actual Dividend Histories of Policies of \$1,000 Issued in 1909,
American 3% Reserve Basis.**

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$18 53		Prem. \$21 02		Prem. \$24 24		Prem. \$28 45		Prem. \$34 10		Prem. \$41 80	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	\$ 3 04	\$14 5	\$ 4 24	\$16 78	\$ 4 66	\$19 58	\$ 5 24	\$23 21	\$ 6 13	\$27 97	\$ 7 57	\$34 23
1911 2	4 04	14 49	4 33	16 67	4 83	19 41	5 43	23 02	6 40	27 70	7 97	33 89
1912 3	4 13	14 40	4 48	16 54	4 97	19 27	5 63	22 82	6 68	27 42	8 38	32 43
1913 4	4 22	14 31	4 59	16 43	5 13	19 11	5 83	22 62	6 98	27 12	8 80	32 08
1914 5	4 32	14 21	4 72	16 30	5 29	18 96	6 06	22 39	7 30	26 80	9 24	32 56
1915 6	4 42	14 11	4 84	16 18	5 46	18 78	6 29	22 16	7 64	26 46	9 70	33 10
1916 7	5 47	13 06	6 00	15 02	6 79	17 48	7 86	20 59	9 63	24 47	12 30	29 80
1917 8	5 61	12 92	6 20	14 82	7 01	17 23	8 20	20 25	10 09	24 01	12 92	28 88
1918 9	5 75	12 78	6 37	14 65	7 26	16 98	8 54	19 91	10 57	23 53	13 53	28 27
1919 10	5 89	12 64	6 56	14 46	7 53	16 71	8 91	19 64	11 06	23 04	14 19	27 61
Total	\$47 79	\$37 51	\$52 35	\$37 87	\$58 92	\$35 48	\$67 69	\$216 51	\$82 45	\$248 52	\$104 60	\$313 46
	Average Yearly Cost for 10 Years \$13 75		Average Yearly Cost for 10 Years \$15 79		Average Yearly Cost for 10 Years \$16 35		Average Yearly Cost for 10 Years \$21 65		Average Yearly Cost for 10 Years \$26 85		Average Yearly Cost for 10 Years \$31 84	

20 Payment Life

Year Ending	Prem. \$28 23		Prem. \$30 71		Prem. \$33 73		Prem. \$37 48		Prem. \$42 21		Prem. \$48 89	
	Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
	Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910 1	\$ 4 31	\$23 92	\$ 4 64	\$26 07	\$ 5 11	\$28 62	\$ 5 82	\$31 63	\$ 6 94	\$35 27	\$ 8 69	\$39 53
1911 2	4 80	23 73	4 83	26 86	5 35	28 38	6 10	31 36	7 24	34 97	9 02	39 80
1912 3	4 70	23 53	5 07	26 64	5 59	28 14	6 37	31 06	7 54	34 67	9 34	39 18
1913 4	4 90	23 33	5 30	26 41	5 85	27 88	6 65	30 80	7 85	34 38	9 68	38 54
1914 5	5 11	23 12	5 53	26 18	6 10	27 63	6 94	30 51	8 16	34 08	10 02	38 80
1915 6	5 33	22 90	5 77	24 94	6 47	27 26	7 23	30 22	8 49	33 72	10 37	38 15
1916 7	6 66	21 57	7 21	23 50	7 97	25 76	8 92	28 53	10 61	31 60	12 91	35 61
1917 8	6 96	21 27	7 54	23 17	8 32	25 41	9 43	28 02	11 01	31 20	13 36	35 16
1918 9	7 25	20 98	7 88	22 83	8 70	25 03	9 83	27 62	11 45	30 76	13 82	34 70
1919 10	7 58	20 65	8 21	22 50	9 07	24 64	10 25	27 20	11 90	30 31	14 30	34 23
Total	\$57 30	\$225 06	\$62 00	\$245 10	\$68 53	\$268 77	\$77 54	\$296 96	\$91 19	\$330 91	\$111 51	\$373 86
	Average Yearly Cost for 10 Years \$23 50		Average Yearly Cost for 10 Years \$24 51		Average Yearly Cost for 10 Years \$26 85		Average Yearly Cost for 10 Years \$29 70		Average Yearly Cost for 10 Years \$33 09		Average Yearly Cost for 10 Years \$37 37	

20 Year Endowment

1919 *Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$18 53		\$21 02		\$24 24		\$28 45		\$34 10		\$41 80	
1918	1	\$ 4 74	\$13 79	\$ 5 09	\$15 93	\$ 5 58	\$18 66	\$ 6 26	\$22 19	\$ 7 32	\$26 78	\$ 9 04	\$32 76
1917	2	4 86	13 67	5 22	15 80	5 79	18 45	6 50	21 95	7 66	26 44	9 54	32 26
1916	3	4 97	13 56	5 39	15 63	5 96	18 28	6 75	21 70	8 01	26 09	10 05	31 75
1915	4	5 09	13 44	5 52	15 50	6 16	18 08	7 00	21 45	8 38	25 72	10 58	31 22
1914	5	5 21	13 32	5 69	15 33	6 35	17 89	7 29	21 16	8 78	25 32	11 13	30 67
1913	6	5 34	13 19	5 84	15 18	6 58	17 66	7 57	20 88	9 21	24 89	11 70	30 10
1912	7	5 47	13 06	6 00	15 02	6 79	17 45	7 86	20 59	9 63	24 47	12 30	29 50
1911	8	5 61	12 92	6 20	14 82	7 00	17 24	8 20	20 25	10 09	24 01	12 92	28 88
1910	9	5 75	12 78	6 37	14 65	7 25	16 99	8 54	19 91	10 57	23 53	13 53	28 27
1909	10	5 89	12 64	6 56	14 48	7 52	16 72	8 91	19 54	11 06	23 04	14 19	27 61
Total		\$52 93	\$132 37	\$57 88	\$152 32	\$64 98	\$177 42	\$74 88	\$209 62	\$90 71	\$250 29	\$14 98	\$303 02
		Average Yearly Cost for 10 Years \$13 24		Average Yearly Cost for 10 Years \$15 23		Average Yearly Cost for 10 Years \$17 74		Average Yearly Cost for 10 Years \$20 96		Average Yearly Cost for 10 Years \$25 03		Average Yearly Cost for 10 Years \$30 80	

20 Payment Life

20 Year Endowment

Extended Insurance on \$1,000 Participating Policies.

20 PREMIUMS ENDOWMENT AT 75

No. 99,999.
Amount, \$10,000.

Age 35.
Premium, \$346.50.

THE PROVIDENT LIFE AND TRUST COMPANY
OF PHILADELPHIA

In Consideration of the Application for this Policy and payment of the first Premium of *Three hundred and forty-six 50/100* Dollars, receipt of which is hereby acknowledged, and payment of the *Yearly* premium of *Three hundred and forty-six 50/100* Dollars on or before the *First* day of *Sixth* month in every year hereafter until *Twenty* full years' Premiums shall have been paid, or until the prior death of *John Doe* of *Philadelphia, Philadelphia County, Pennsylvania* (hereinafter called the Insured), Promises to Pay the sum of *Ten Thousand* Dollars, as follows:

(1) **PAYMENT IF INSURED SHALL LIVE TO MATURITY OF ENDOWMENT:** If the Insured shall be living on the *First* day of *Sixth* month, One thousand nine hundred and *fifty-seven*, the Company will pay said sum to the Insured or *his* Assigns, with right reserved to the Insured to change the Endowment Recipient.

(2) **PAYMENT IF INSURED SHALL DIE BEFORE MATURITY OF ENDOWMENT:** If the Insured shall die before the Maturity of the Endowment, the Company will pay said sum to *his wife, Mary Doe, if living; otherwise to his* Executors, Administrators or Assigns, with right reserved to the Insured to change the Beneficiary.

PAYABILITY OF POLICY: This Policy will be due and payable under the terms thereof only upon surrender and delivery of the Policy to the Company; and, in addition thereto, (1) upon due written proof produced to the Company that the Insured is living at the Maturity of the Endowment, if a person or party other than the Insured shall be then entitled to receive the proceeds of the Policy; or, (2) upon due written proof produced to the Company, establishing the death of the Insured during the continuance of the Policy. All sums payable by the Company under this Policy, are payable at its Home Office.

INDEBTEDNESS TO THE COMPANY TO BE DEDUCTED: When this Policy may become payable there shall be first deducted any indebtedness to the Company for which the Policy or the cash value thereof may be pledged, and also any unpaid portion of the premium for the current Policy Year within which the Insured may die. The balance then remaining will be the proceeds of the Policy payable in one cash sum or available for any applicable Optional Method of Settlement.

DEFINITION OF TERMS: The Maturity of the Endowment is the date named in the Policy for payment of the proceeds hereof if the Insured shall be then living. The Endowment Recipient is the person or party named in or endorsed on the Policy as the person or party to whom the Policy is payable at the Maturity of the Endowment. The Beneficiary is the person or party named in or endorsed on the Policy as the person or

party to whom the Policy is payable if it should become a claim by the death of the Insured. An Assignee is a person or party to whom the Policy may have been lawfully transferred by an instrument other than a change of Endowment Recipient made in manner prescribed by the Policy, or other than a change of Beneficiary made in manner prescribed by the Policy.

CHANGE OF ENDOWMENT RECIPIENT AND CHANGE OF BENEFICIARY: The Insured, if of full age, may change and successively change the Endowment Recipient, whether original or substituted, without the consent of the Endowment Recipient, if such right has been reserved to the Insured; and may change and successively change the Beneficiary, whether original or substituted, without the consent of the Beneficiary, if such right has been reserved to the Insured; Provided, that in any change as aforesaid the interest of any newly designated Endowment Recipient and the interest of any newly designated Beneficiary shall be subject to the right of any prior Assignee of the Policy. The Insured may declare the designation of any Endowment Recipient to be irrevocable and may also declare the designation of any Beneficiary to be irrevocable. During the life of any Irrevocably Designated Endowment Recipient or Irrevocably Designated Beneficiary, the Insured shall not have the right to revoke or change the designation of such Endowment Recipient or such Beneficiary without the written consent of such Endowment Recipient or such Beneficiary, filed with the Company at its Home Office. If any Endowment Recipient revocable or irrevocable, or if any Beneficiary, revocable or irrevocable, dies before the Insured, the interest of such Endowment Recipient or such Beneficiary shall vest in the Insured, unless otherwise specifically provided. Every change of Endowment Recipient or change of Beneficiary, or change from revocable or irrevocable designation of either thereof, must be made by written direction of the Insured, or by written direction of the Insured and Irrevocably Designated Endowment Recipient or Irrevocably Designated Beneficiary, as the case may be, and filed with the Company at its Home Office, accompanied by the Policy, and the Company shall be charged with notice thereof only when endorsed on the Policy by the Company.

PREMIUMS: A grace of thirty-one days from the due date named in this Policy for the payment of every premium after the first, is hereby granted, subject to interest at the rate of six per cent. per annum on the deferred payment. The Insurance shall continue in force during said grace period, and if the Insured shall die during said period, the overdue premium will be deducted in any settlement under the Policy. Except as herein provided, the payment of any premium shall not keep the Policy in force beyond the date when the next premium shall be due. All premiums are payable in advance at the Home Office of the Company, or to any agent of the Company, upon delivery of a receipt signed by the President, Vice-President, Actuary, Secretary, Treasurer or Assistant Treasurer of the Company, and countersigned by its agent. The Policy is a receipt for the first premium.

DIVIDENDS: The proportion of surplus accruing upon the Policy (hereinafter called Dividends) shall be ascertained and distributed yearly and not otherwise, as follows: Upon a written request by the Insured or owner of the Policy, filed with the Company at its Home Office not later than thirty-one days after any anniversary of this Policy, current Dividends accruing as aforesaid shall be either: (a) payable in cash; or (b) applicable to the payment of any premium or premiums upon the Policy; or (c) used to purchase participating Paid-Up Additions to the Policy; or (d) left to accumulate to the credit of the Policy with interest at such rate as the Company may each year declare

thereon, but never less than three per cent. per annum, payable when the proceeds of the Policy may become payable, or withdrawable in cash at any anniversary of the Policy on demand. Any request so made shall remain in effect until superseded by another request made in like manner for disposition of Dividends in one of the other ways aforesaid. If no request shall be made, Dividends will be paid in cash under the terms of clause (a), unless otherwise required by the law of the State in which the Policy may have been delivered, in which case (no request having been made as aforesaid) Dividends will be applied according to the requirement of such law.

ASSIGNMENTS: No Assignment of this Policy shall be of any force or effect so far as the Company may be concerned, unless in writing and until the original or a duplicate thereof is filed at its Home Office. The Company assumes no responsibility for the validity of any Assignment.

SUICIDE: If the Insured shall within one year after the date of issue of this Policy die by his or her own hand or act, whether sane or insane, this Policy shall be valid only for an amount equal to the Reserve thereon, and for no other amount whatsoever.

INCONTESTABILITY: This Policy, together with the application therefor, a copy whereof is attached to the Policy and made a part thereof, constitutes the entire contract between the parties and shall be incontestable after one year from its date of issue, except for non-payment of premium. If the age of the Insured has been misstated, the amount payable under the Policy shall be the amount which the premium paid would have purchased under the Policy at the correct age. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy or be used in defense of a claim unless it is contained in the application and a copy of such application is attached to this Policy when issued.

AGENTS ARE NOT AUTHORIZED to extend the time for payment of premiums or other moneys due to the Company, nor to modify the terms of the Policy in any way, nor to bind the Company by making any promise or by accepting any representation or information not contained in the application for the Policy.

RE-INSTATEMENT: This Policy may be re-instated at any time after the date of default in the payment of any premium, if the Policy shall not have been surrendered to the Company for its cash value, or if the period for which the Policy may have been continued as Extended Term Insurance, shall not have expired or shall not have exceeded three years from the date of default aforesaid, upon evidence of insurability satisfactory to the Company and payment of arrears of premium, with interest at six per cent. per annum, and also upon the payment or re-instatement of any other indebtedness to the Company under this Policy, with interest at six per cent. per annum.

LOANS: After premiums for three full years shall have been paid, the Company, at any time while the Policy shall be in force and not assigned or pledged to any other person or party and not continuing as Extended Term Insurance, will lend, upon proper assignment and delivery of the Policy and on the sole security thereof, with interest at the rate of six per cent. per annum, a sum equal to, or, at the option of the Insured or owner of the Policy, less than, the Loan Value of the Policy, including any Paid-Up Additions thereto, at the end of the then current Policy year, according to the Table of Loan Values contained in the Policy, less any existing indebtedness to the Company for which the Policy or the cash value thereof may have been pledged, and also less any unpaid balance of the premium for the then current Policy year, and also less interest to the end

of the then current Policy year on the total amount loaned; Provided that the grant of such loan, other than to pay premiums on Policies in this Company, may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made. Failure to pay said loan or interest thereon shall not avoid the Policy unless the total indebtedness thereon to the Company shall equal or exceed the Loan Value at the time of such failure, according to said Table of Loan Values, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and any assignee of record at the Home Office of the Company. No loan will be made on this Policy if continuing as Extended Term Insurance. All or any part of the amount loaned on this Policy may be repaid at any time at the Home Office of the Company. The Loan Value for each Policy year shown by said Table of Loan Values is the cash value of the Policy at the end of the Policy year, diminished by one per cent. of the amount insured, and is not in any case less than the Reserve on this Policy at the end of the Policy year, diminished by two and one-half per cent. of the amount insured.

NON-FORFEITURE PROVISIONS

AUTOMATIC PAID-UP INSURANCE: After premiums for two full years shall have been paid, if default in the payment of any subsequent premium shall have continued until the expiration of the grace period, this Policy, without any action on the part of the Insured or any other person or party, will be valid for participating Paid-Up Insurance, payable in the same manner and at the same time and upon the same terms in this Policy expressed, but for a less amount. The amount of such Paid-Up Insurance will be the amount which the cash value of the original Insurance represented by this Policy, diminished by any indebtedness to the Company for which this Policy or the cash value thereof may be pledged, will purchase, at the attained age of the Insured, at net single premium rates according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum. All Paid-Up Additions which may be outstanding at the time this Policy may become valid for Paid-Up Insurance, will be automatically transferred to the credit of such Paid-Up Insurance.

EXTENDED TERM AND PURE ENDOWMENT INSURANCE: After premiums for two full years shall have been paid, then within thirty days after the expiration of the grace period allowed for the payment of any premium in default, a writing may be filed with the Company, executed by all persons and parties having any ownership in the Policy, electing that in lieu of participating Paid-Up Insurance, the Policy shall continue as non-participating Extended Term Insurance dating from the due date named in the Policy for payment of the premium in default and not dating from the expiration of the grace period allowed for the payment of said premium; or such writing may be filed with the Company at any time in advance of such default, to take effect if such default should thereafter occur; but such writing, if so filed in advance, will not be valid at the time such default may occur, if any right in the Policy should have in the meantime intervened and continue to exist in any assignee or in any other person or party at the time of such default, without the written assent of such assignee or other person or party. The amount of Extended Term Insurance aforesaid will be the amount of the Insurance originally represented by this Policy and any Paid-Up Additions thereto, diminished by any indebtedness to the Company for which the Policy or the cash value thereof may be pledged at the date of said default. The period of Extended Term Insurance aforesaid will be the period which the cash value of the Insurance originally represented by this Policy and

any Paid-Up Additions thereto, diminished by any indebtedness to the Company for which the Policy or the cash value thereof may be pledged, will purchase at the attained age of the Insured, at net single premium rates according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum. No provision above expressed shall operate to continue this Policy as Extended Term Insurance beyond the Maturity of the Endowment. If the sum applicable to the purchase of Extended Term Insurance as aforesaid shall exceed the sum required to continue the Policy in force as Extended Term Insurance to the Maturity of the Endowment, then the excess shall be applied at the date of default as aforesaid, to purchase at the then age of the Insured, at net single premium rates according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum, Non-Participating Pure Endowment Insurance payable at the Maturity of the Endowment, if the Insured shall be then living.

CASH VALUE OF ORIGINAL INSURANCE: After premiums for two full years shall have been paid, upon lawful surrender and delivery of this Policy to the Company by the united act of all persons and parties having any interest or ownership therein, at any time within thirty days after the expiration of the grace period allowed for the payment of any premium in default, the Company, in lieu of Paid-Up Insurance as aforesaid, or in lieu of Extended Term and Pure Endowment Insurance as aforesaid, will pay the Cash Value of the Policy, computed upon the Reserve thereof at the time of said default, by the method set out below, first deducting from such Cash Value any indebtedness to the Company for which the Policy or the Cash Value thereof may be pledged; Provided that such payment may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made.

COMPUTATION OF CASH VALUE: The Cash Value shown in the Table of Non-Forfeiture Values herein contained has reference to each One Thousand Dollars of Insurance originally represented by this Policy. At the end of the tenth and each succeeding Policy year, said Cash Value is the Reserve corresponding to each One Thousand Dollars of Insurance as aforesaid, omitting from the Reserve any fraction of a dollar. At the end of Policy years two to nine inclusive, said Cash Value is the Reserve as aforesaid, diminished by a cash sum as follows: For the second, third, fourth and fifth Policy years, Ten Dollars; for the sixth Policy year, Eight Dollars; for the seventh Policy year, Six Dollars; for the eighth Policy year, Four Dollars; for the ninth Policy year, Two Dollars.

COMPUTATION OF RESERVE: The Reserve on this Policy is computed according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum.

CASH VALUE OF PAID-UP ADDITIONS: Any Paid-Up Additions to this Policy may be surrendered at any time for a cash value ascertained by the same method used in computing the cash value of the original Insurance represented by the Policy; Provided that payment of such cash value may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made. The cash value of any Paid-Up Additions so surrendered, shall be first diminished by any indebtedness to the Company for which such Additions may be pledged.

CASH VALUE OF PAID-UP INSURANCE OR EXTENDED TERM INSURANCE: If this Policy shall have become valid for Paid-Up Insurance, or if it shall be continuing as Extended Term Insurance, then and in either such case, upon lawful surrender and delivery of the Policy as aforesaid, the Company will pay a cash value equal to the Reserve on such Paid-Up Insurance or on such

Extended Term Insurance, as the case may be, at the time of such surrender, first deducting from such cash value any indebtedness to the Company for which the Policy or the cash value thereof may be pledged; Provided that such payment may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made.

THE NON-FORFEITURE VALUES set out in the Table contained in this Policy are computed upon the bases (a) that the date of default in the payment of the premium is the end of the Policy year, and (b) that at the date of default in the payment of the premium there is no indebtedness to the Company for which the Policy or the cash value thereof may be pledged.

OPTIONAL METHODS OF SETTLEMENT: The provisions printed on the third page hereof entitled "Optional Methods of Settlement", are hereby made a part of this Policy.

**TABLE OF NON-FORFEITURE VALUES AND LOAN VALUES
FOR EACH \$1000 ORIGINALLY INSURED BY
THIS POLICY**

Years in Force	Paid-up Insurance	EXTENDED TERM INSURANCE		Pure Endowment Insurance	Cash Value	Loan Value	Years in Force	Paid-up Insurance	EXTENDED TERM INSURANCE		Pure Endowment Insurance	Cash Value	Loan Value
		Years	Days						Years	Days			
2	\$ 79	3	259	.....	\$ 82	.....	14	\$ 710	25	336	.....	\$375	\$365
3	131	6	111	.....	54	\$ 44	15	758	25	.....	\$181	410	400
4	185	9	84	.....	78	68	16	806	24	.....	359	446	436
5	237	11	244	.....	102	92	17	855	23	.....	532	484	474
6	293	14	89	.....	129	119	18	902	22	.....	694	523	513
7	349	16	185	.....	157	147	19	951	21	.....	850	564	554
8	404	18	169	.....	186	176	20	1000	.....	.....	.....	606	596
9	459	20	55	.....	216	206	21	.....	.....	.....	.....	621	611
10	513	21	226	.....	247	237	22	.....	.....	.....	.....	635	626
11	562	22	283	.....	277	267	23	.....	.....	.....	.....	650	640
12	613	23	325	.....	309	299	24	.....	.....	.....	.....	665	655
13	661	24	318	.....	341	331	25	.....	.....	.....	.....	680	670

The Non-Forfeiture and Loan Values for Policy years succeeding the twenty-fifth, and the Cash and Loan Values for Paid-Up Additions, will be computed by the methods used in computing the corresponding values in the above Table.

The Loan Value shown in the above Table for the end of each successive Policy year, is available (less interest to the end of the Policy year) at any time during such Policy year, subject to the provisions of this Policy concerning "Loans."

In Witness Whereof, The Provident Life and Trust Company of Philadelphia has executed this Policy, signed by its President or Vice-President, under its corporate seal, duly attested, this *First* day of *Sixth* month, One thousand nine hundred and *seventeen*.

ASA S. WING,
President.

ATTEST:
D. G. ALSOP,
Actuary.

OPTIONAL METHODS OF SETTLEMENT

DEFINITION OF TERMS NOT PREVIOUSLY DEFINED

ELECTED INSTALLMENTS OF INCOME are the full number of yearly Installments of Income payable for a designated number of years certain as chosen by an Election under "Option 3" or "Option 4" or "Option 5".

THE PAYEE is (a) any natural person entitled to receive the benefits of the Policy under "Option 1"; or (b) any natural person entitled to receive a Life Annuity under "Option 2"; or (c) any person or party entitled to receive the Elected Installments of Income chosen by an Election under "Option 3"; or (d) any natural person entitled to receive the Elected Installments of Income chosen by an Election under "Option 4", and further to receive yearly thereafter a like yearly sum as a continuous income during the remaining lifetime of said person.

THE ELECTED BENEFICIARY is the natural person designated by an Election under "Option 5" to receive upon the death of the Insured after the Maturity of the Endowment, such of the Elected Installments of Income as may not have been already paid during the lifetime of the Insured, and, upon surviving the Insured, to receive further, after all said Elected Installments of Income shall have been paid, a like yearly sum as a continuous income during the remaining lifetime of said person so designated.

OPTION 1

If this Option shall be elected, the proceeds of the Policy shall be left with the Company as a part of its general funds, and the Company shall pay interest on such proceeds so left with it, at such rate as it may each year declare, but never less than the yearly rate of three per cent. Interest shall be computed from the date when the proceeds of the Policy shall become due and payable. The Payee shall have the right to withdraw at the expiration of any year dating from the date when the proceeds of the Policy shall become due and payable, all or any part of the amount so left with the Company upon which the Payee may be entitled to receive interest as aforesaid, in sums not less than One Hundred Dollars each, unless the Payee shall have been deprived of such right; Provided that the Company may defer any withdrawal for a period not exceeding ninety days. At the death of the Payee, the then unwithdrawn amount upon which the Payee may have been then entitled to receive interest as aforesaid, together with accrued interest as aforesaid to the date of his or her death, shall be paid by the company unto the person or party determined at the time of the election of the Option by the person or party electing the same.

OPTION 2

If this Option shall be elected, the Company shall retain the proceeds of the Policy and in consideration thereof pay to the Payee a Yearly Life Annuity according to the then published annuity rates of the Company.

OPTION 3—INCOME CERTAIN

Yearly Installments of Income guaranteed for limited number of years certain, 2 to 30 years (called Elected Installments), in lieu of each \$1000 due under the Policy when the proceeds thereof become payable.

Number of Yearly Installments	Amount of Each Yearly Installment	Number of Yearly Installments	Amount of Each Yearly Installment	Number of Yearly Installments	Amount of Each Yearly Installment	Number of Yearly Installments	Amount of Each Yearly Installment
.....	.....	9	\$124 69	17	\$73 74	25	\$55 76
2	\$507 39	10	113 82	18	70 59	26	54 31
3	343 23	11	104 93	19	67 78	27	52 97
4	261 19	12	97 54	20	65 26	28	51 74
5	211 99	13	91 29	21	62 98	29	50 60
6	179 22	14	85 95	22	60 92	30	49 53
7	155 83	15	81 33	23	59 04	.....	.....
8	138 31	16	77 29	24	57 33	.....	.....

(1) DETERMINATION OF NUMBER OF ELECTED INSTALLMENTS OF INCOME: If this Option shall be elected, the proceeds of the Policy shall be paid to the Payee, under the Table entitled "Option 3" in any number of equal yearly Installments of Income, from two to thirty, as may be chosen by the Election.

(2) ELECTED INSTALLMENTS OF INCOME UNPAID AT DEATH OF PAYEE: If the Payee shall die before all the Elected Installments of Income shall have been paid or commuted, the remaining or unpaid Elected Installments of Income shall be paid, when and as they may become due and payable, unto the person or party determined at the time of the election of the Option by the person or party electing the same, either with or without Right of Commutation, as may have been in like manner determined.

OPTION 4

Age of Payee When the Policy Becomes Payable	OPTION 4—CONTINUOUS INCOME									
	Yearly Installments of Income guaranteed for either 10, 15, 20 or 25 years certain (called Elected Installments) and yearly thereafter during the lifetime of the Payee, in lieu of each \$1000 due under the Policy when the proceeds thereof become payable.									
	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years	
Amounts for Ages under 3, same as for Age 3					20	\$42 17	\$41 96	\$41 73	\$41 47	
3	\$39 10	\$39 05	\$38 99	\$38 92	21	42 43	42 21	41 97	41 68	
4	39 22	39 16	39 08	39 00	22	42 71	42 47	42 22	41 91	
5	39 34	39 27	39 18	39 09	23	43 00	42 75	42 48	42 15	
6	39 49	39 39	39 30	39 19	24	43 30	43 04	42 75	42 40	
7	39 63	39 52	39 43	39 30	25	43 63	43 35	43 03	42 66	
8	39 77	39 66	39 56	39 42	26	43 95	43 67	43 32	42 93	
9	39 92	39 81	39 70	39 55	27	44 30	44 00	43 62	43 21	
10	40 08	39 97	39 84	39 69	28	44 68	44 34	43 93	43 49	
11	40 25	40 13	39 99	39 84	29	45 06	44 69	44 25	43 78	
12	40 43	40 30	40 15	40 00	30	45 46	45 06	44 59	44 08	
13	40 60	40 48	40 32	40 16	31	45 89	45 45	44 94	44 38	
14	40 80	40 67	40 50	40 33	32	46 34	45 86	45 30	44 70	
15	41 01	40 86	40 69	40 50	33	46 81	46 29	45 68	45 03	
16	41 23	41 06	40 88	40 68	34	47 28	46 74	46 08	45 37	
17	41 45	41 27	41 08	40 87	35	47 80	47 21	46 50	45 72	
18	41 66	41 49	41 28	41 06	36	48 36	47 70	46 94	46 08	
19	41 91	41 72	41 50	41 26	37	48 93	48 21	47 39	46 45	
					38	49 53	48 75	47 85	46 83	
					39	50 17	49 32	48 33	47 21	

OPTION 4—CONTINUOUS INCOME—Continued

Age	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years
40	\$50 83	\$49 92	\$48 83	\$47 60	60	\$75 05	\$68 34	\$61 23	\$54 71
41	51 53	50 54	49 34	48 00	61	76 80	69 34	61 72	Ages 61 and over same as age 60
42	52 27	51 19	49 87	48 40	62	78 48	70 33	62 18	
43	53 06	51 86	50 41	48 80	63	80 22	71 31	62 61	
44	53 88	52 56	50 97	49 21	64	82 02	72 27	63 01	
45	54 74	53 28	51 55	49 63	65	83 87	73 20	63 37	Ages 66 and over same as age 65
46	55 65	54 03	52 14	50 05	66	85 75	74 09		
47	56 63	54 82	52 74	50 46	67	87 64	74 94		
48	57 63	55 65	53 36	50 86	68	89 51	75 75		
49	58 71	56 53	54 00	51 25	69	91 37	76 51		Ages 71 and over same as age 70
50	59 84	57 47	54 65	51 63	70	93 20	77 21		
51	61 03	58 43	55 31	52 01	71	95 01			
52	62 32	59 41	56 97	52 38	72	96 80			
53	63 66	60 42	56 64	52 73	73	98 56			Ages 76 and over same as age 75
54	65 07	61 47	57 32	53 07	74	100 29			
55	66 61	62 56	58 01	53 39	75	101 99			
56	68 21	63 72	58 73	53 69					
57	69 88	64 99	59 49	53 97					
58	71 58	66 25	60 13	54 23					
59	73 31	67 33	60 71	54 48					

(1) **DETERMINATION OF NUMBER AND AMOUNT OF ELECTED INSTALLMENTS OF INCOME:** If this Option shall be elected, the proceeds of the Policy shall be paid to the Payee, under the Table entitled "Option 4", in equal yearly Installments of Income, either ten or fifteen or twenty or twenty-five in number, as may be chosen by the Election. The amount of each of the Elected Installments of Income shall be determined according to said Table, as follows: (a) By the number of Elected Installments of Income chosen by the Election and (b) by the age of the Payee at the Payee's birthday nearest to the date when the proceeds of the Policy shall become due and payable.

(2) **ELECTED INSTALLMENTS OF INCOME UNPAID AT DEATH OF PAYEE:** If the Payee shall die before all the Elected Installments of Income shall have been paid or commuted, the remaining or unpaid Elected Installments of Income shall be paid, when and as they may become due and payable, unto the person or party determined at the time of the election of the Option by the person or party electing the same, either with or without Right of Commutation, as may have been in like manner determined.

(3) **CONTINUOUS PAYMENT OF INCOME TO PAYEE FOR LIFE:** After all the Elected Installments of Income shall have been paid or commuted, if the Payee shall be living at the expiration of the term of years within which the Elected Installments of Income became payable or would have become payable if the same had not been commuted, then and in such case a like yearly sum shall be paid to the Payee yearly during the remaining lifetime of the Payee.

OPTION 5

Age of Elected Beneficiary at Maturity of Endowment	OPTION 5—SURVIVORSHIP INCOME									
	Yearly Installments of Income guaranteed for either 10, 15, 20 or 25 years certain (called Elected Installments), and yearly thereafter to the Insured and Elected Beneficiary during their respective lives successively, in lieu of each \$1000 payable in one sum at Maturity of the Endowment.									
	Age of Insured at Maturity of Endowment—75 or over									
	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years	
Amounts for Ages under 3, same as for Age 3					20	\$41 88	\$41 07	\$40 34	\$39 59	
					21	42 14	41 32	40 58	39 83	
					22	42 41	41 58	40 83	40 07	
3	\$38 60	\$37 89	\$37 23	\$36 62	23	42 69	41 85	41 09	40 31	
4	38 77	88 06	87 40	36 78	24	42 98	42 14	41 38	40 56	
5	38 94	38 23	37 57	36 94	25	43 29	42 44	41 65	40 82	
6	39 11	38 40	37 74	37 10	26	43 62	42 75	41 95	41 09	
7	39 28	38 57	37 91	37 26	27	43 97	43 07	42 26	41 37	
8	39 45	38 74	38 08	37 42	28	44 33	43 41	42 57	41 68	
9	39 62	38 91	38 25	37 59	29	44 71	43 77	42 89	41 96	
10	39 79	39 08	38 42	37 76	30	45 11	44 15	43 22	42 27	
11	39 96	39 25	38 59	37 93	31	45 52	44 54	43 57	42 59	
12	40 14	39 42	38 76	38 10	32	45 94	44 94	43 93	42 92	
13	40 32	39 60	38 93	38 27	33	46 39	45 35	44 31	43 26	
14	40 51	39 78	39 10	38 44	34	46 86	45 78	44 71	43 61	
15	40 72	39 97	39 28	38 61	35	47 35	46 23	45 13	43 96	
16	40 94	40 17	39 48	38 79	36	47 86	46 71	45 56	44 32	
17	41 16	40 38	39 68	38 98	37	48 39	47 21	46 01	44 60	
18	41 39	40 60	39 89	39 17	38	48 94	47 73	46 47	45 07	
19	41 63	40 83	40 11	39 37	39	49 52	48 27	46 94	45 46	

OPTION 5—SURVIVORSHIP INCOME—Continued

Age	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years
40	\$50 13	\$48 83	\$47 42	\$45 87	60	\$69 88	\$64 52	\$58 82	\$53 25
41	50 77	49 42	47 91	46 29	61	71 30	65 45	59 30	Ages 61 and over same as age 60
42	51 44	50 03	48 43	46 72	62	72 74	66 36	59 75	
43	52 15	50 66	48 96	47 14	63	74 19	67 25	60 17	
44	52 90	51 31	49 51	47 56	64	75 66	68 12	60 57	
45	53 68	51 98	50 08	47 98	65	77 16	68 97	60 94	Ages 65 and over same as age 65
46	54 49	52 68	50 65	48 40	66	78 67	69 79		
47	55 33	53 40	51 23	48 82	67	80 17	70 56		
48	56 21	54 14	51 82	49 23	68	81 66	71 28		
49	57 14	54 91	52 42	49 64	69	83 14	71 95		
50	58 11	55 71	53 02	50 05	70	84 60	72 57		
51	59 11	56 53	53 64	50 45	71	86 03	Ages 71 and over same as age 70		
52	60 14	57 36	54 25	50 84	72	87 42			
53	61 21	58 21	54 85	51 21	73	88 76			
54	62 31	59 07	55 45	51 56	74	90 06			
55	63 45	59 95	56 05	51 89	75	91 32			
56	64 63	60 85	56 65	52 20		Ages 75 and over same as age 75			
57	65 87	61 76	57 23	52 49					
58	67 15	62 67	57 78	52 76					
59	68 49	63 59	58 31	53 01					

(1) **DETERMINATION OF NUMBER AND AMOUNT OF ELECTED INSTALLMENTS OF INCOME:** If this Option shall be elected, the proceeds of the Policy shall be paid under the Table entitled "Option 5", in equal yearly Installments of Income, either ten or fifteen or twenty or twenty-five in number, as may be chosen by the Election. The amount of each of the Elected Installments of Income shall be determined according to said Table, as follows: (a) By the number of Elected Installments of Income so chosen and (b) by the age of the Insured at the Insured's birthday nearest to the Maturity of the Endowment and (c) by the age of the Elected Beneficiary at the Elected Beneficiary's birthday nearest to the Maturity of the Endowment.

(2) **PAYMENT OF ELECTED INSTALLMENTS OF INCOME:** The Elected Installments of Income shall be paid to the Insured if the Insured shall continue to live to take and receive the same, or to the Elected Beneficiary if living to take and receive the same if the Insured shall have died before all thereof shall have been paid or commuted. If both the Insured and Elected Beneficiary shall die before all the Elected Installments of Income shall have been paid or commuted, the remaining or unpaid Elected Installments of Income shall be paid, when and as they may become due and payable, unto the person or party determined at the time of the election of the Option by the person or party electing the same, either with or without Right of Commutation as may have been in like manner determined.

(3) **CONTINUOUS INCOME TO INSURED AND ELECTED BENEFICIARY:** After all the Elected Installments of Income shall have been paid or commuted, then at the expiration of the term of years within which the Elected Installments of Income became payable or would have become payable if the same had not been commuted, a like yearly sum shall be paid (a) to the Insured during the remaining lifetime of the Insured, and, after the death of the Insured, unto the Elected Beneficiary for the remaining lifetime of the Elected Beneficiary; or (b) unto the Elected Beneficiary for the remaining lifetime of the Elected Beneficiary, if the Insured shall be deceased at the expiration of the term of years aforesaid.

(4) **ELECTION OF ALTERNATIVE OPTION:** If "Option 5" is elected prior to the Maturity of the Endowment, any other applicable Option may also be elected to take effect as an alternative Option only in case the Insured should die prior to the Maturity of the Endowment.

(5) **NULLIFICATION OF ELECTION:** Death of the Insured prior to Maturity of the Endowment shall automatically nullify "Option 5" if previously elected, and, in such case, if an alternative Option shall not have been previously elected, any other applicable Option may be elected by the person or party entitled so to do. At Maturity of the Endowment, if the Endowment Recipient shall be other than the Insured, "Option 5" shall be automatically nullified, if previously elected.

APPLICABILITY OF OPTIONS

(1) **GENERAL APPLICABILITY:** Any applicable Option or Options may be elected to apply to the proceeds of the Policy or to a divisional part or to divisional parts thereof. No Option shall be applicable to any Policy the net proceeds whereof shall be less than Five Hundred Dollars, nor to any divisional part of such proceeds less than Five Hundred Dollars. Subject to the provisions hereinafter expressed, "Option 1", "Option 2", "Option 3" and "Option 4" are applicable to disposition of the proceeds of the Policy either at Maturity of the Endowment or upon the death of the Insured prior thereto, but "Option 5" is applica

to disposition of the proceeds of the Policy only at Maturity of the Endowment and only if the Insured shall be then the Endowment Recipient.

(2) **POLICY PAYABLE AT MATURITY OF ENDOWMENT TO ONE NATURAL PERSON:** If one natural person shall be entitled to receive the proceeds of the Policy in his or her own right at the time when the same shall become payable at Maturity of the Endowment, "Option 1" or "Option 2" or "Option 3" or "Option 4" or "Option 5" will be applicable, if duly elected.

(3) **POLICY PAYABLE AT DEATH OF INSURED TO ONE NATURAL PERSON:** If one natural person shall be entitled to receive the proceeds of the Policy in his or her own right at the time when the same shall become payable by reason of the death of the Insured prior to Maturity of the Endowment, "Option 1" or "Option 2" or "Option 3" or "Option 4" will be applicable, if duly elected.

(4) **POLICY PAYABLE AT MATURITY OF ENDOWMENT OR AT DEATH OF INSURED TO MORE THAN ONE NATURAL PERSON:** If more than one natural person shall be entitled to receive the proceeds of the Policy at the time when the same shall become payable either at Maturity of the Endowment or upon the death of the Insured prior thereto, "Option 1" or "Option 2" or "Option 3" or "Option 4" will be applicable, if duly elected, but only in such manner that a divisional part of the entire proceeds of the Policy shall be available to each such natural person, severally, under the Option or Options so elected. Such divisional part of the entire proceeds of the Policy shall be an equal part thereof unless otherwise directed or agreed in writing.

(5) **POLICY PAYABLE AT MATURITY OF ENDOWMENT OR AT DEATH OF INSURED TO CORPORATION, &C.:** If any Association, Corporation, Co-Partnership or any Trustee, Executor, Administrator or any person or party other than a natural person in his or her own right, shall be entitled to receive the proceeds of the Policy at the time when the same shall become payable either at Maturity of the Endowment or upon the death of the Insured prior thereto, "Option 1" and "Option 2" and "Option 4" and "Option 5" will be inapplicable, and neither thereof may be elected, and either thereof, if previously elected, shall be automatically nullified. If "Option 1" or "Option 2" or "Option 4" or "Option 5" shall be either inapplicable or nullified as aforesaid, "Option 3" may be elected.

ELECTION OF OPTIONS

(1) **WHEN AND BY WHOM ELECTION AND REVOCATION OF ELECTION MAY BE MADE:** At the time when the proceeds of the Policy shall become payable either at the Maturity of the Endowment or by reason of the death of the Insured prior thereto, or at any time before the proceeds of the Policy shall become payable as aforesaid, any applicable Optional Method of Settlement may be elected and any existing Election (unless declared irrevocable by the Insured) may be revoked and a new Election made by the united act of all persons and parties having any interest or ownership in the Policy other than a Revocably or Irrevocably Designated Endowment Recipient not an absolute owner of the Policy and other than a Revocably or Irrevocably Designated Beneficiary not an absolute owner of the Policy. Any Election made by the Insured prior to the time when the proceeds of the Policy shall become payable as aforesaid, may be declared to be irrevocable, and if so declared shall not be revoked or changed without the assent of the Insured. If any Option shall have taken effect by a payment made thereunder by the Company such Option shall not be thereafter revoked or changed to any other option.

(2) **RIGHTS WHICH MAY BE CONFERRED OR WITHHELD IN AN ELECTION:** Any person or party entitled to exercise an Election may therein direct as follows: (a) Yearly, Half-Yearly, Quarterly or Monthly Parts: That the person or party entitled to receive the interest or annuity or installment benefits under any Option elected shall take and receive the same in yearly or in equivalent equal half-yearly, quarterly or monthly parts, either with or without the right subsequently to change the number of parts so determined. (b) Withdrawal under "Option 1": That the person entitled to receive the benefits of the Policy under "Option 1," shall not have the right to withdraw the proceeds of the Policy held by the Company under such Option for the benefit of such person, or shall not have the right to withdraw more than a designated portion of such proceeds. (c) Right to Commute: That the person or party entitled to receive all or any of the Elected Installments of Income under either "Option 3" or "Option 4" or "Option 5" shall not have the right to commute the same for cash.

(3) **METHOD OF ELECTION AND REVOCATION:** Every Election or Revocation of Election must be made in writing and filed with the Company at its Home Office, accompanied by the Policy, and will take effect only when endorsed on the Policy by the Company.

COMMUTATION TABLE

To Ascertain the Commuted Value of unpaid Elected Installments of Income under either "Option 3" or "Option 4" or "Option 5," multiply the amount of one unpaid yearly Installment in the table under the Option which is in effect, by the multiplier given below opposite the number of unpaid yearly Installments.

Number of Unpaid Yearly Installments	Multiplier	Number of Unpaid Yearly Installments	Multiplier	Number of Unpaid Yearly Installments	Multiplier	Number of Unpaid Yearly Installments	Multiplier
1	1.00000	9	8.01969	17	13.56110	25	17.93554
2	1.97067	10	8.78611	18	14.16612	26	18.41315
3	2.91347	11	9.53020	19	14.75351	27	18.87684
4	3.82861	12	10.25262	20	15.32380	28	19.32708
5	4.71710	13	10.95400	21	15.87747	29	19.76411
6	5.57971	14	11.63496	22	16.41502	30	20.18845
7	6.41719	15	12.29607	23	16.93692	.....	.....
8	7.23028	16	12.93794	24	17.44361	.....	.....

RIGHT OF COMMUTATION: At the time when any one of the Elected Installments of Income shall become payable under either "Option 3" or "Option 4" or "Option 5", the person or party entitled to receive such Installment of Income so becoming payable, shall have the right to take in one cash sum the commuted value of the then remaining or unpaid Elected Installments of Income, ascertained according to the Commutation Table, unless said person or party shall have been deprived of such right, by law or otherwise; Provided that the Company may defer payment of such commuted value for a period not exceeding ninety days.

GENERAL PROVISIONS

(1) **TIME WHEN INTEREST OR ANNUITY OR INSTALLMENT BENEFITS BECOME PAYABLE:** (a) The first of the yearly interest or annuity benefits under "Option 1" or "Option 2" shall be payable at the expiration of one year dating from the date when the proceeds of the Policy shall become due and payable. (b) The first of the Elected Installments of Income under "Option 3" or "Option 4" shall be payable on the date when the proceeds of the Policy shall become due and payable. (c) The first of the Elected Installments of Income under "Option 5" shall be payable at the Maturity of the Endowment. (d) All further yearly interest or annuity or installment benefits under any Option shall be payable respectively at the expiration of successive periods of one year dating from the date when the first payment shall have become due and payable as aforesaid.

(2) **YEARLY, HALF-YEARLY, QUARTERLY OR MONTHLY PAYMENTS:** All interest or annuity or installment benefits under any Option elected shall be payable in yearly or in equivalent equal half-yearly, quarterly or monthly parts, as may be directed by the person or party authorized so to do. For "Option 3" or "Option 4" or "Option 5", multiply the yearly payment by .5033 to find the half-yearly payment; by .2522 to find the quarterly payment; and by .0841 to find the monthly payment.

(3) **PARTICIPATION:** The Elected Installments of Income payable under either "Option 3" or "Option 4" or "Option 5" shall participate in such proportion of the divisible surplus of the Company as the Company may each year allot and set apart thereto. The proceeds of the Policy left with or retained by the Company under any Optional Method of Settlement shall be and remain a part of the general funds of the Company without any duty or requirement of segregation or separate investment.

(4) **SUBSTITUTION OF CERTIFICATE IN PLACE OF POLICY:** If the proceeds of the Policy shall become payable under the terms thereof and either of the aforesaid Options shall be elected, the Company reserves the right to require the Policy to be surrendered and delivered for cancellation and to issue in place thereof a Certificate which shall express the terms of the Option elected.

APPLICATION

This Application consists of two parts and is not complete until both parts are executed. It is hereby declared and agreed by each person or party signing Part I and Part II of this Application that the answers and statements therein set forth are all complete and true, and that any Policy which may be issued in consideration thereof shall, together with Part I and Part II of this Application, constitute the entire Contract between the parties.

Largest Amount of Insurance Written on a Single Life, \$75,000.
Premiums for each \$1,000 Insurance (Participating).

Adopted July 1, 1916.

ENDOWMENT.
Continuous Annual Premiums.

	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	45 Years.
94	\$46 45	\$36 33	\$28 89	\$24 58	\$21 63	\$19 51
00	45 53	35 41	29 00	24 70	21 78	19 81
08	45 62	35 52	29 12	24 86	21 95	20 09
17	45 72	35 63	29 24	25 01	22 15	20 26
25	45 82	35 74	29 38	25 17	22 35	20 52
35	45 92	35 85	29 53	25 36	22 59	20 80
46	46 04	36 01	29 71	25 57	22 84	21 11
56	46 17	36 16	29 88	25 78	23 12	21 46
68	46 30	36 32	30 08	26 03	23 42	21 81
80	46 44	36 48	30 28	26 29	23 72	22 21
94	46 60	36 68	30 51	26 57	24 10	22 64
07	46 77	36 83	30 77	26 89	24 49	23 10
22	46 96	37 10	31 06	27 25	24 92	23 61
40	47 15	37 35	31 37	27 63	25 39	24 18
58	47 38	37 62	31 71	28 06	25 91	24 78
78	47 63	37 93	32 09	28 53	26 49	25 43
00	47 89	38 27	32 50	29 04	27 10	..
23	48 18	38 63	32 96	29 61	27 76	..
49	48 51	39 03	33 46	30 22	28 49	..
78	48 86	39 49	34 03	30 91	29 29	..
10	49 27	39 99	34 64	31 66	30 15	..
46	49 70	40 55	35 33	32 48	..	..
85	50 20	41 15	36 08	33 37	..	..
27	50 73	41 82	36 91	34 35	..	..
76	51 35	42 58	37 82	35 42	..	..
28	52 01	43 40	38 82	36 58	..	..
88	52 75	44 33	39 93	37 86	..	..
55	53 58	45 34	41 15	39 23	..	..
30	54 50	46 47	42 47	40 73	..	..
12	55 52	47 72	43 94	42 36	..	..
02	56 64	49 07	45 51	44 12	..	..
02	57 88	50 57	47 24	..	..	..
12	59 25	52 22	49 14	..	..	..
85	60 75	54 02	51 17	..	..	..
70	62 42	55 99	53 40	..	..	..
18	64 26	58 14	55 81	..	..	..
88	66 26	60 48	..	..	..	..
65	68 47	63 06	..	..	..	..
63	70 89	65 83	..	..	..	..
84	73 54	68 87	..	..	..	..
27	76 46	72 18	..	..	..	..
94	79 64	..	..	..	..	..
88	83 12	..	..	..	..	..
11	86 93	..	..	..	..	..
65	91 09	..	..	..	..	..
54	95 64	..	..	..	..	..

For semi-annual rates multiply annual by .515.
For quarterly rates multiply annual by .2625.

Largest Amount of Insurance Written on a Single Life, \$75,000.
Premiums for each \$1,000 Insurance (Participating).

Adopted July 1, 1916.

Age at Issue	ENDOWMENT AT 75				ENDOWMENT AT 70				ENDOWMENT AT 65				ENDOWMENT AT 60			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums
20	\$17 50	\$41 35	\$30 83	\$25 70	\$18 28	\$42 75	\$31 85	\$26 54	\$19 61	\$44 97	\$33 49	\$27 89	\$21 63	\$48 16	\$35 83	\$29 83
21	17 89	42 04	31 35	26 13	18 73	43 49	32 42	27 02	20 14	45 82	34 12	28 43	22 27	49 14	36 57	30 44
22	18 31	42 76	31 90	26 60	19 21	44 29	33 01	27 52	20 71	46 70	34 79	28 99	22 98	50 17	37 34	31 09
23	18 75	43 50	32 46	27 08	19 71	45 09	33 63	28 04	21 30	47 62	35 48	29 57	23 73	51 24	38 15	31 77
24	19 23	44 28	33 05	27 57	20 23	45 94	34 26	28 58	21 92	48 57	36 20	30 18	24 51	52 35	38 98	32 46
25	19 73	45 09	33 66	28 09	20 80	46 82	34 93	29 15	22 59	49 57	36 96	30 81	25 36	53 52	39 86	33 21
26	20 26	45 93	34 30	28 64	21 39	47 73	35 62	29 73	23 29	50 61	37 74	31 47	26 25	54 73	40 70	33 96
27	20 80	46 80	34 95	29 20	22 02	48 68	36 35	30 34	24 04	51 68	38 55	32 16	27 21	55 98	41 71	34 77
28	21 38	47 69	35 64	29 78	22 66	49 66	37 08	30 98	24 83	52 79	39 39	32 88	28 24	57 28	42 70	35 61
29	21 99	48 63	36 35	30 38	23 35	50 68	37 87	31 63	25 67	53 94	40 26	33 62	29 33	58 63	43 72	36 47
30	22 64	49 60	37 09	31 03	24 10	51 74	38 67	32 33	26 57	55 15	41 19	34 40	30 51	60 04	44 79	37 39
31	23 32	50 61	37 86	31 69	24 88	52 85	39 52	33 06	27 53	56 41	42 14	35 22	31 78	61 52	45 91	38 33
32	24 04	51 66	38 66	32 38	25 70	54 00	40 39	33 80	28 55	57 71	43 13	36 08	33 13	63 05	47 07	39 33
33	24 81	52 75	39 51	33 11	26 58	55 19	41 31	34 59	29 64	59 07	44 17	36 97	34 61	64 65	48 29	40 37
34	25 61	53 88	40 38	33 85	27 52	56 43	42 26	35 42	30 82	60 49	45 25	37 89	36 19	66 31	49 55	41 46
35	26 49	55 06	41 29	34 65	28 53	57 73	43 26	36 29	32 09	61 97	46 39	38 88	37 93	68 06	50 88	42 61
36	27 39	56 29	42 24	35 49	29 59	59 07	44 30	37 19	33 43	63 50	47 57	39 91	39 81	69 87	52 27	43 89
37	28 35	57 55	43 23	36 34	30 72	60 46	45 38	38 13	34 92	65 10	48 80	40 98	41 83	71 75	53 71	45 08
38	29 38	58 88	44 25	37 26	31 93	61 92	46 51	39 13	36 45	66 76	50 09	42 12	44 08	73 72	55 23	46 39
39	30 48	60 25	45 34	38 22	33 25	63 44	47 71	40 19	38 15	68 51	51 45	43 31	46 56	75 77	56 84	47 89
40	31 66	61 69	46 48	39 23	34 64	65 02	48 94	41 29	39 99	70 82	52 87	44 57	49 27	77 93	58 50	-----
41	32 90	63 18	47 66	40 29	36 15	66 67	50 24	42 46	41 99	72 22	54 36	45 89	52 26	80 18	60 27	-----
42	34 23	64 73	48 90	41 41	37 75	68 38	51 00	43 68	44 16	74 19	55 92	47 28	55 60	82 52	62 11	-----
43	35 66	66 35	50 19	42 59	39 49	70 17	53 04	44 97	46 54	76 26	57 57	48 76	59 33	84 99	64 06	-----
44	37 18	68 04	51 56	43 84	41 87	72 05	54 55	46 35	49 14	78 43	59 89	50 35	63 53	87 57	66 12	-----
45	38 82	69 79	53 00	45 17	43 40	74 00	56 13	47 81	52 01	80 68	61 13	-----	68 28	90 28	-----	-----
46	40 58	71 64	54 53	46 58	45 61	76 05	57 81	49 35	55 18	83 07	63 07	-----	73 73	93 13	-----	-----
47	42 46	73 57	56 11	48 06	48 01	78 20	59 58	51 00	58 70	85 56	65 11	-----	79 98	96 12	-----	-----
48	44 51	75 59	57 81	49 66	50 63	80 45	61 46	52 77	62 63	88 19	67 27	-----	87 28	99 30	-----	-----
49	46 70	77 71	59 59	51 36	53 50	82 83	63 44	54 65	67 04	90 96	69 58	-----	95 88	102 64	-----	-----
50	49 07	79 91	61 46	53 16	56 64	85 30	65 54	-----	72 02	93 86	-----	-----	106 16	-----	-----	-----
51	51 63	82 22	63 45	55 08	60 09	87 90	67 76	-----	77 67	96 93	-----	-----	-----	-----	-----	-----
52	54 40	84 65	65 57	57 15	63 91	90 64	70 13	-----	84 17	100 18	-----	-----	-----	-----	-----	-----
53	57 40	87 18	67 80	59 35	68 15	93 51	72 63	-----	91 69	103 58	-----	-----	-----	-----	-----	-----
54	60 68	89 86	70 18	61 71	72 87	96 57	75 33	-----	100 54	107 22	-----	-----	-----	-----	-----	-----
55	64 26	92 66	72 71	-----	78 18	99 77	-----	-----	111 07	-----	-----	-----	-----	-----	-----	-----
56	68 15	95 61	75 41	-----	84 18	103 16	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
57	72 44	98 73	78 29	-----	91 04	106 77	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
58	77 17	102 03	81 87	-----	98 93	110 59	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
59	82 42	105 52	84 69	-----	108 15	114 68	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
60	88 27	109 23	-----	-----	119 05	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
61	94 84	113 20	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
62	102 27	117 42	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
63	110 77	121 96	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
64	120 59	126 84	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
65	132 11	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

For semi-annual rates multiply annual by .515.
For quarterly rates multiply annual by .2625.

Largest Amount of Insurance Written on a Single Life, \$75,000.

Premiums for Each \$1,000 of Insurance (Participating).

Adopted July 1, 1916.

Age at Issue	10-Annual Premiums Endowment in					15-Annual Premiums Endowment in					20-Annual Premiums Endowment in				
	15 Years	20 Years	25 Years	30 Years	35 Years	20 Years	25 Years	30 Years	35 Years	40 Years	25 Years	30 Years	35 Years	40 Years	45 Years
20	\$85 04	\$73 98	\$65 11	\$58 03	\$52 45	\$54 80	\$48 29	\$43 09	\$39 00	\$35 83	\$40 08	\$35 80	\$32 43	\$29 83	\$27 89
21	85 11	74 06	65 20	58 16	52 63	54 88	48 37	43 20	39 13	36 01	40 17	35 90	32 55	29 98	28 10
22	85 19	74 15	65 22	58 31	52 82	54 97	48 48	43 32	39 29	36 22	40 27	36 02	32 70	30 17	28 33
23	85 28	74 26	65 46	58 47	53 03	55 07	48 59	43 46	39 47	36 44	40 38	36 15	32 85	30 36	28 58
24	85 36	74 36	65 58	58 64	53 26	55 17	48 71	43 60	39 64	36 68	40 48	36 28	33 01	30 57	28 84
25	85 47	74 48	65 72	58 83	53 52	55 27	48 84	43 76	39 86	36 96	40 61	36 43	33 21	30 81	29 15
26	85 56	74 60	65 89	59 03	53 79	55 39	48 98	43 94	40 08	37 24	40 75	36 59	33 41	31 07	29 47
27	85 68	74 73	66 05	59 26	54 09	55 52	49 13	44 12	40 32	37 56	40 89	36 76	33 63	31 35	29 81
28	85 79	74 87	66 23	59 49	54 41	55 65	49 28	44 33	40 58	37 89	41 04	36 96	33 87	31 65	30 19
29	85 91	75 02	66 42	59 76	54 76	55 79	49 45	44 55	40 87	38 27	41 21	37 16	34 12	31 97	30 59
30	86 04	75 19	66 64	60 04	55 15	55 94	49 64	44 79	41 19	38 67	41 39	37 39	34 40	32 33	31 08
31	86 19	75 37	66 88	60 36	55 58	56 11	49 84	45 05	41 53	39 11	41 60	37 63	34 72	32 72	31 49
32	86 34	75 55	67 13	60 70	56 05	56 28	50 07	45 34	41 90	39 59	41 80	37 90	35 05	33 14	32 00
33	86 50	75 77	67 41	61 09	56 55	56 48	50 31	45 65	42 31	40 12	42 04	38 19	35 43	33 60	32 56
34	86 68	76 00	67 71	61 51	57 11	56 69	50 58	46 00	42 76	40 67	42 31	38 52	35 83	34 10	33 15
35	86 89	76 26	68 06	61 97	57 73	56 93	50 88	46 39	43 26	41 29	42 61	38 88	36 29	34 65	33 78
36	87 10	76 53	68 43	62 48	58 39	57 19	51 22	46 81	43 79	41 96	42 92	39 28	36 77	35 24	.....
37	87 33	76 82	68 82	63 02	59 11	57 47	51 55	47 27	44 38	42 66	43 27	39 71	37 30	35 88	.....
38	87 59	77 16	69 27	63 63	59 90	57 78	51 95	47 77	45 02	43 43	43 66	40 18	37 89	36 57	.....
39	87 87	77 53	69 78	64 29	60 76	58 12	52 40	48 34	45 71	44 26	44 09	40 71	38 54	37 32	.....
40	88 17	77 93	70 32	65 02	61 69	58 50	52 87	48 94	46 48	45 15	44 57	41 29	39 23	38 13	.....
41	88 52	78 37	70 92	65 81	62 69	58 93	53 41	49 61	47 30	.....	45 09	41 93	40 00	.....	.....
42	88 89	78 86	71 58	66 68	63 78	59 40	53 99	50 34	48 18	.....	45 66	42 63	40 81	.....	.....
43	89 30	79 41	72 31	67 63	64 94	59 91	54 64	51 15	49 15	.....	46 31	43 40	41 71	.....	.....
44	89 77	80 02	73 12	68 67	66 20	60 49	55 35	52 03	50 20	.....	47 03	44 24	42 70	.....	.....
45	90 28	80 68	74 00	69 79	67 54	61 13	56 13	53 00	51 32	.....	47 81	45 17	43 75	.....	.....
46	90 86	81 44	74 98	71 03	.....	61 84	57 02	54 06	.....	.....	48 68	46 18	.....	.....	.....
47	91 49	82 25	76 04	72 35	.....	62 62	57 96	55 20	.....	.....	49 64	47 30	.....	.....	.....
48	92 21	83 18	77 23	73 81	.....	63 50	59 03	56 46	.....	.....	50 71	48 52	.....	.....	.....
49	93 00	84 19	78 52	75 36	.....	64 48	60 20	57 82	.....	.....	51 88	49 85	.....	.....	.....
50	93 86	85 30	79 91	77 02	.....	65 54	61 46	59 28	.....	.....	53 16	51 29	.....	.....	.....
51	94 83	86 52	81 43	.....	.....	66 72	62 86	.....	.....	.....	54 57	.....	.....	.....	.....
52	95 89	87 86	83 08	.....	.....	68 02	64 37	.....	.....	.....	56 12	.....	.....	.....	.....
53	97 06	89 32	84 86	.....	.....	69 43	66 02	.....	.....	.....	57 81	.....	.....	.....	.....
54	98 35	90 92	86 79	.....	.....	70 99	67 82	.....	.....	.....	59 67	.....	.....	.....	.....
55	99 77	92 66	88 86	.....	.....	72 71	69 77	.....	.....	.....	61 69	.....	.....	.....	.....
56	101 31	94 56	.....	.....	.....	74 58	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	103 03	96 62	.....	.....	.....	76 65	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	104 91	98 88	.....	.....	.....	78 91	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	106 97	101 32	.....	.....	.....	81 38	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	109 23	103 96	.....	.....	.....	84 08	.....	.....	.....	.....	.....	.....	.....	.....	.....
61	111 71	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	114 43	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	117 42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	120 67	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	124 24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

For semi-annual rates multiply annual by .515.
For quarterly rates multiply annual by .2625.

Premium Rates (Participating) for \$10 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve. Commuted Value, \$1,822.

Adopted July 1, 1916.

Age of Insured	LIFE Continuous Income					ENDOWMENT at 65 Survivorship Income					20-YEAR ENDOWMENT Survivorship Income				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$36 22	\$34 36	\$32 58	\$31 40	\$30 72	\$41 94	\$39 84	\$38 13	\$37 18	\$36 23	117 10	111 32	107 26	104 88	103 81
21	36 91	35 05	33 27	32 18	31 36	43 09	40 87	39 15	38 18	37 22	116 72	110 71	106 52	104 12	103 07
22	37 69	35 82	34 03	32 87	32 07	44 30	41 97	40 23	39 24	38 27	116 32	110 09	105 78	103 36	102 26
23	38 55	36 62	34 84	33 65	32 81	45 57	43 13	41 36	40 35	39 37	115 98	109 54	105 12	102 64	101 55
24	39 43	37 46	35 65	34 44	33 58	46 91	44 36	42 54	41 52	40 52	115 68	109 02	104 45	101 93	100 79
25	40 38	38 34	36 51	35 27	34 40	48 37	45 70	43 82	42 78	41 77	115 34	108 47	103 78	101 19	100 05
26	41 40	39 31	37 43	36 17	35 27	49 92	47 11	45 16	44 08	43 07	115 08	107 99	103 17	100 53	99 34
27	42 47	40 31	38 38	37 10	36 18	51 62	48 64	46 60	45 48	44 47	114 84	107 52	102 55	99 86	98 67
28	43 57	41 36	39 36	38 05	37 11	53 46	50 26	48 12	46 95	45 94	114 63	107 07	101 95	99 19	98 01
29	44 76	42 47	40 43	39 07	38 10	55 47	51 99	49 74	48 51	47 50	114 44	106 64	101 36	98 53	97 34
30	46 02	43 66	41 52	40 14	39 15	57 66	53 86	51 48	50 19	49 18	114 34	106 31	100 86	97 96	96 77
31	47 35	44 90	42 69	41 29	40 27	60 09	55 87	53 34	51 98	50 97	114 27	106 00	100 38	97 41	96 25
32	48 75	46 18	43 88	42 47	41 41	62 50	58 03	55 32	53 88	52 88	114 27	105 76	99 96	96 94	95 77
33	50 28	47 56	45 16	43 76	42 65	65 17	60 35	57 43	55 91	54 91	114 32	105 59	99 58	96 51	95 32
34	51 89	49 04	46 52	45 11	43 95	68 06	62 89	59 73	58 11	57 11	114 44	105 50	99 27	96 15	94 96
35	53 63	50 61	47 99	46 57	45 35	71 17	65 65	62 23	60 49	59 49	114 65	105 47	99 03	95 89	94 70
36	55 44	52 26	49 54	48 04	46 81	74 49	68 58	64 89	63 02	61 99	114 91	105 52	98 86	95 67	94 39
37	57 31	53 96	51 13	49 59	48 32	78 19	71 86	67 87	65 84	64 77	115 30	105 69	98 81	95 56	94 26
38	59 38	55 84	52 89	51 27	49 96	82 08	75 32	70 98	68 76	67 65	115 77	105 95	98 89	95 51	94 06
39	61 60	57 89	54 79	53 08	51 71	86 38	79 21	74 45	72 02	70 85	116 32	106 31	99 08	95 56	94 06
40	63 93	60 03	56 79	54 96	53 53	91 03	83 47	78 23	75 55	74 31	116 98	106 83	99 41	95 72	94 20
41	66 45	62 31	58 88	56 93	55 50	96 09	88 14	82 36	79 40	78 08	117 77	107 47	99 84	95 98	94 46
42	69 11	64 71	61 07	59 03	57 54	101 63	93 22	86 84	83 57	82 16	118 74	108 28	100 43	96 41	94 84
43	72 01	67 33	63 43	61 29	59 74	107 76	98 80	91 76	88 15	86 65	119 84	109 21	101 14	96 98	95 37
44	75 15	70 11	65 95	63 69	62 09	114 53	104 89	97 12	93 14	91 54	121 15	110 32	102 02	97 74	96 08
45	78 46	73 06	68 56	66 19	64 55	-----	-----	-----	-----	-----	122 60	111 59	103 02	98 65	96 91
46	82 02	76 25	71 42	68 92	67 21	-----	-----	-----	-----	-----	124 26	113 04	104 21	99 72	97 89
47	85 81	79 60	74 44	71 82	70 02	-----	-----	-----	-----	-----	126 12	114 68	105 62	100 98	99 05
48	89 90	83 24	77 72	74 91	73 04	-----	-----	-----	-----	-----	128 21	116 56	107 28	102 45	100 43
49	94 27	87 11	81 24	78 22	76 27	-----	-----	-----	-----	-----	130 52	118 67	109 18	104 12	101 93
50	98 96	91 28	85 02	81 74	79 68	-----	-----	-----	-----	-----	133 11	121 05	111 32	106 04	103 78
51	103 97	95 72	89 04	85 47	83 32	-----	-----	-----	-----	-----	136 01	123 74	113 80	108 26	105 65
52	109 40	100 55	93 34	89 47	87 22	-----	-----	-----	-----	-----	139 29	126 78	116 60	110 75	108 21
53	115 18	105 69	97 91	93 70	91 34	-----	-----	-----	-----	-----	142 93	130 16	119 69	113 51	110 80
54	121 43	111 28	102 88	98 29	95 80	-----	-----	-----	-----	-----	147 04	133 96	123 19	116 65	113 83
55	128 09	117 25	108 16	103 14	100 52	-----	-----	-----	-----	-----	151 61	138 22	127 09	120 17	117 17
56	135 20	123 62	113 80	108 33	105 53	-----	-----	-----	-----	-----	156 60	142 86	131 32	124 02	120 84
57	142 88	130 49	119 86	113 89	110 94	-----	-----	-----	-----	-----	162 07	147 95	135 94	128 26	124 86
58	151 06	137 84	126 31	119 81	116 66	-----	-----	-----	-----	-----	168 04	153 49	140 96	132 89	129 26
59	159 84	145 74	133 23	126 21	122 84	-----	-----	-----	-----	-----	174 56	159 53	146 45	138 01	134 06
60	169 21	154 23	140 67	133 06	129 42	-----	-----	-----	-----	-----	181 72	166 19	152 49	143 67	139 41
61	179 22	163 36	148 69	140 41	136 47	-----	-----	-----	-----	-----	189 52	173 44	159 08	149 83	145 19
62	189 99	173 20	157 32	148 28	143 99	-----	-----	-----	-----	-----	198 13	181 46	166 38	156 60	151 54
63	201 70	183 86	166 66	156 75	152 10	-----	-----	-----	-----	-----	207 59	190 28	174 42	164 02	158 43
64	214 82	195 25	176 68	165 74	160 74	-----	-----	-----	-----	-----	217 99	199 96	183 24	172 11	166 03
65	228 00	207 55	187 52	175 42	170 01	-----	-----	-----	-----	-----	229 45	210 61	192 99	180 98	174 35

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

20 Payment Life

		Prem. \$26 75	Prem. \$29 70	Prem. \$33 28	Prem. \$37 84	Prem. \$43 46	Prem. \$51 26						
1910	1	\$ 3 12	\$23 63	\$ 3 27	\$26 43	\$ 3 48	\$29 80	\$ 3 81	\$34 03	\$ 4 34	\$39 12	\$ 5 30	\$45 96
1911	2	3 33	23 42	3 50	26 20	3 76	29 52	4 15	33 69	4 75	38 71	5 84	45 42
1912	3	3 54	23 21	3 75	25 95	4 05	29 23	4 48	33 36	5 17	38 29	6 40	44 86
1913	4	3 77	22 98	4 01	25 69	4 35	28 93	4 84	33 00	5 62	37 84	6 97	44 29
1914	5	3 99	22 76	4 27	25 43	4 66	28 62	5 21	32 83	6 09	37 37	7 58	43 68
1915	6	4 19	22 56	4 47	25 23	4 87	28 41	5 47	32 37	6 48	36 98	8 19	43 08
1916	7	4 36	22 39	4 67	25 03	5 11	28 17	5 77	32 07	6 88	36 58	8 70	42 56
1917	8	4 54	22 21	4 88	24 82	5 36	27 92	6 08	31 76	7 30	36 16	9 29	42 03
1918	9	4 73	22 02	5 10	24 60	5 61	27 67	6 41	31 43	7 72	35 74	9 76	41 50
1919	10	4 92	21 83	5 31	24 39	5 89	27 39	6 75	31 00	8 16	35 30	10 31	40 95
Total		\$40 49	\$227 01	\$43 23	\$253 77	\$47 14	\$285 66	\$52 97	\$325 43	\$62 51	\$372 09	\$78 27	\$434 33
		Average	Average	Average	Average	Average	Average	Average	Average	Average	Average	Average	Average
		Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost
		for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years
		\$22 70	\$25 38	\$28 57	\$32 54	\$37 21	\$43 43						

20 Year Endowment

		Prem. \$44 82	Prem. \$45 63	Prem. \$46 70	Prem. \$48 64	Prem. \$51 45	Prem. \$56 56
1910	1	\$ 3 32 \$41 50	\$ 3 45 \$42 18	\$ 3 63 \$43 07	\$ 3 93 \$44 71	\$ 4 42 \$47 03	\$ 5 39 \$51 16
1911	2	3 74 41 08	3 86 41 77	4 06 42 64	4 38 44 26	4 92 46 53	5 95 50 60
1912	3	4 17 40 65	4 30 41 33	4 51 42 19	4 85 43 79	5 44 46 01	6 57 49 98
1913	4	4 61 40 21	4 75 40 88	4 97 41 73	5 33 43 31	5 97 45 48	7 19 49 86
1914	5	5 07 39 75	5 22 40 41	5 46 41 24	5 84 42 80	6 54 44 91	7 84 48 71
1915	6	5 02 39 80	5 19 40 44	5 47 41 23	5 91 42 73	6 76 44 69	8 30 48 25
1916	7	5 35 39 47	5 52 40 11	5 81 40 89	6 29 42 35	7 20 44 25	8 82 47 73
1917	8	5 68 39 14	5 87 39 76	6 16 40 54	6 67 41 97	7 64 43 81	9 34 47 21
1918	9	6 04 38 78	6 22 39 41	6 52 40 18	7 06 41 58	8 08 43 37	9 85 46 70
1919	10	6 40 38 42	6 58 39 05	6 90 39 80	7 46 41 18	8 53 42 92	10 34 46 21
Total		\$49 40 \$398 80	\$50 96 \$405 34	\$53 49 \$413 51	\$57 72 \$428 68	\$66 50 \$449 00	\$79 59 \$485 91
		Average Yearly Cost for 10 Years \$39 88	Average Yearly Cost for 10 Years \$40 53	Average Yearly Cost for 10 Years \$41 35	Average Yearly Cost for 10 Years \$42 87	Average Yearly Cost for 10 Years \$44 90	Average Yearly Cost for 10 Years \$48 59

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
*Prem'm		\$18 88		\$21 49		\$24 89		\$29 38		\$35 43		\$43 73	
1918	1	\$ 3 37	\$15 51	\$ 3 53	\$17 96	\$ 3 76	\$21 13	\$ 4 12	\$25 26	\$ 4 70	\$30 73	\$ 5 77	\$37 96
1917	2	3 45	15 43	3 63	17 86	3 90	20 99	4 31	25 07	4 97	30 46	6 19	37 54
1916	3	3 53	15 35	3 74	17 75	4 04	20 85	4 50	24 88	5 25	30 18	6 62	37 11
†Prem'm		\$19 00		\$21 80		\$25 45		\$30 25		\$36 50		\$45 10	
1915	..	\$ 3 63	\$15 37	\$ 3 86	\$17 94	\$ 4 20	\$21 25	\$ 4 71	\$25 54	\$ 5 55	\$30 95	\$ 7 08	\$38 02
1914	..	3 72	15 28	3 98	17 82	4 36	21 09	4 93	25 32	5 89	30 61	7 55	37 55
1913	..	3 82	15 18	4 11	17 69	4 53	20 92	5 16	25 09	6 24	30 26	8 06	37 04
1912	..	3 91	15 09	4 24	17 56	4 70	20 75	5 41	24 84	6 61	29 89	8 58	36 52
1911	..	4 03	14 97	4 37	17 43	4 89	20 56	5 67	24 58	7 01	29 49	9 12	35 98
Premium		\$19 80		\$22 70		\$26 50		\$31 50		\$38 00		\$47 00	
1910	..	\$ 4 94	\$14 86	\$ 5 42	\$17 28	\$ 6 13	\$20 37	\$ 7 20	\$24 30	\$ 8 92	\$29 08	\$11 58	\$35 42
1909	..	5 05	14 75	5 57	17 13	6 34	20 16	7 50	24 00	9 35	28 65	12 17	34 83

20 Payment Life

*Prem'm		\$27 24		\$29 95		\$33 32		\$37 53		\$42 99		\$50 29	
1918	1	\$ 3 43	\$23 81	\$ 3 58	\$26 37	\$ 3 81	\$29 51	\$ 4 17	\$33 36	\$ 4 74	\$38 25	\$ 5 80	\$44 49
1917	2	3 57	23 67	3 75	26 20	4 01	29 31	4 41	33 12	5 05	37 94	6 25	44 04
1916	3	3 72	23 52	3 92	26 03	4 21	29 11	4 65	32 88	5 38	37 61	6 70	43 59
Premium		\$26 75		\$29 70		\$33 28		\$37 84		\$43 46		\$51 26	
1915	..	\$ 3 87	\$22 88	\$ 4 10	\$25 60	\$ 4 43	\$28 85	\$ 4 91	\$32 93	\$ 5 72	\$37 74	\$ 7 17	\$44 09
1914	..	4 03	22 72	4 28	25 42	4 64	28 64	5 18	32 66	6 09	37 37	7 67	43 59
1913	..	4 19	22 56	4 47	25 23	4 87	28 41	5 47	32 37	6 48	36 98	8 18	43 08
1912	..	4 36	22 39	4 67	25 03	5 11	28 17	5 77	32 07	6 88	36 58	8 70	42 56
1911	..	4 54	22 21	4 88	24 82	5 36	27 92	6 08	31 76	7 30	36 16	9 23	42 03
1910	..	4 73	22 02	5 10	24 60	5 61	27 67	6 41	31 43	7 72	35 74	9 76	41 50
1909	..	4 92	21 83	5 31	24 39	5 89	27 30	6 75	31 09	8 16	35 30	10 31	40 95

20 Year Endowment

*Prem'm		\$45 92		\$46 60		\$47 63		\$49 27		\$52 01		\$56 64	
1918	1	\$ 3 55	\$42 37	\$ 3 70	\$42 90	\$ 3 91	\$43 72	\$ 4 24	\$45 03	\$ 4 79	\$47 22	\$ 5 83	\$50 81
1917	2	3 82	42 10	3 97	42 63	4 19	43 44	4 55	44 72	5 15	46 86	6 30	50 34
1916	3	4 11	41 81	4 26	42 34	4 50	43 13	4 88	44 39	5 53	46 48	6 79	49 85
Premium		\$44 82		\$45 63		\$46 70		\$48 64		\$51 45		\$56 55	
1915	..	\$ 4 40	\$40 42	\$ 4 58	\$41 07	\$ 4 81	\$41 89	\$ 5 21	\$43 43	\$ 5 92	\$45 53	\$ 7 27	\$49 28
1914	..	4 70	40 12	4 87	40 76	5 13	41 57	5 56	43 08	6 33	45 12	7 79	48 76
1913	..	5 02	39 80	5 19	40 44	5 47	41 23	5 91	42 73	6 76	44 69	8 30	48 25
1912	..	5 35	39 47	5 52	40 11	5 81	40 89	6 29	42 35	7 20	44 25	8 82	47 73
1911	..	5 68	39 14	5 87	39 76	6 16	40 54	6 67	41 97	7 64	43 81	9 34	47 21
1910	..	6 04	38 78	6 22	39 41	6 52	40 18	7 06	41 58	8 08	43 37	9 85	46 70
1909	..	6 40	38 42	6 58	39 05	6 90	39 80	7 46	41 18	8 53	42 92	10 34	46 21

*Premium rates adopted July 1, 1916. Dividend year now begins January 1st.

†Premium rates adopted October 14, 1910.

Cash Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 2	\$ 23	\$ 72	\$119	\$174	\$18	\$ 64	\$165	\$275	\$410	\$56	\$167	\$396	\$666	\$927
21	3	24	75	124	181	18	66	168	281	418	56	167	396	666	927
22	3	26	79	129	189	19	67	172	287	427	56	167	396	665	927
23	4	27	82	135	196	19	69	176	293	436	56	167	396	665	927
24	4	29	85	140	204	20	71	180	300	446	56	167	396	665	927
25	5	30	89	146	213	21	73	184	306	456	56	167	396	665	927
26	6	32	93	152	221	22	75	188	313	466	56	167	396	665	926
27	6	34	97	158	230	22	77	192	320	476	56	167	396	665	926
28	7	36	101	165	239	23	79	197	327	486	56	167	396	665	926
29	8	38	105	172	248	24	81	201	335	497	56	167	396	665	926
30	9	40	110	179	258	25	83	206	343	508	56	167	395	664	926
31	10	42	114	186	268	26	85	211	350	519	56	167	395	664	926
32	10	45	119	194	278	27	88	216	358	531	56	167	395	664	926
33	11	47	124	202	289	27	90	221	367	542	56	167	395	664	926
34	12	50	130	210	299	28	92	226	375	554	56	168	395	664	926
35	13	52	135	219	310	29	95	232	384	566	57	168	395	664	926
36	14	55	141	227	321	30	98	237	392	578	57	168	396	663	925
37	16	58	147	236	333	31	100	243	401	590	57	168	396	663	925
38	17	61	153	245	344	33	103	249	410	602	57	168	396	663	925
39	18	64	160	255	355	34	106	255	418	614	57	168	396	663	925
40	19	67	166	264	367	35	109	261	427	626	57	169	396	662	925
41	21	71	173	274	379	36	112	267	436	639	57	169	396	662	924
42	22	74	180	284	391	37	115	273	445	651	57	169	397	661	924
43	24	78	187	294	403	39	118	279	454	663	58	170	397	661	924
44	25	82	195	304	415	40	121	285	463	676	58	170	397	660	923
45	27	86	202	314	426	41	125	291	471	688	58	171	397	660	923
46	28	90	209	324	438	42	128	297	480	700	59	171	397	659	922
47	30	94	217	334	450	44	131	303	488	712	59	172	397	658	921
48	32	98	225	345	462	45	134	309	497	724	59	173	397	657	921
49	34	102	233	355	473	47	138	315	505	735	60	173	397	656	920
50	35	107	240	365	485	48	141	320	512	746	60	174	397	655	919
51	37	111	248	376	496	49	144	326	520	758	60	174	397	653	918
52	39	116	256	386	507	51	147	331	527	769	61	175	398	652	917
53	41	120	265	396	518	52	150	337	534	779	61	176	398	650	916
54	43	125	273	406	529	53	154	342	541	790	62	177	398	649	915
55	45	130	281	416	540	55	157	347	547	800	63	178	398	647	913
56	47	134	289	426	551	56	160	352	552	810	63	179	398	644	912
57	49	139	297	436	562	58	163	357	557	820	64	180	398	642	910
58	51	144	305	445	573	59	166	361	562	830	65	181	398	639	908
59	53	149	313	455	585	61	169	365	566	840	65	182	398	636	906
60	56	154	321	465	597	62	172	369	570	849	66	184	398	633	904
61	58	159	329	475	610	64	176	373	574	859	67	185	398	630	902
62	60	164	337	485	623	65	179	376	577	868	68	186	398	626	899
63	62	169	344	495	636	67	181	380	580	877	69	188	397	623	896
64	64	173	352	507	650	68	184	383	583	886	70	190	397	620	893
65	66	178	360	518	665	70	187	386	587	895	71	191	398	618	889

Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
20	...	\$ 13	\$ 62	\$109	\$164	\$22	\$ 54	\$155	\$265	\$400	\$82	\$157	\$386	\$656	\$917
21	0	14	65	114	171	23	56	158	271	408	82	157	386	656	917
22	0	16	69	119	179	24	57	162	277	417	82	157	386	655	917
23	1	17	72	125	186	25	59	166	283	426	82	157	386	655	917
24	2	19	75	130	194	26	61	170	290	436	82	157	386	655	917
25	3	20	79	136	203	27	63	174	296	446	82	157	386	655	917
26	4	22	83	142	211	29	65	178	303	456	82	157	386	655	916
27	5	24	87	148	220	30	67	182	310	466	82	157	386	655	916
28	6	26	91	155	229	31	69	187	317	476	82	157	386	655	916
29	8	28	95	162	238	32	71	191	325	487	82	157	386	655	916
30	9	30	100	169	248	33	73	196	333	498	82	157	385	654	916
31	10	32	104	176	258	35	75	201	340	509	82	157	385	654	916
32	11	35	109	184	268	36	78	206	348	521	82	157	385	654	916
33	13	37	114	192	279	38	80	211	357	532	82	157	385	654	916
34	14	40	120	200	289	39	82	216	365	544	82	158	385	654	916
35	16	42	125	209	300	40	85	222	374	556	82	158	385	654	916
36	18	45	131	217	311	42	88	227	382	568	82	158	386	653	915
37	19	48	137	226	323	44	90	233	391	580	82	158	386	653	915
38	21	51	143	235	334	45	93	239	400	592	82	158	386	653	915
39	23	54	150	245	345	47	96	245	408	604	83	158	386	653	915
40	25	57	156	254	357	49	99	251	417	616	83	159	386	652	915
41	27	61	163	264	369	50	102	257	426	629	83	159	386	652	914
42	29	64	170	274	381	52	105	263	435	641	83	159	387	651	914
43	31	68	177	284	393	54	108	269	444	653	84	160	387	651	914
44	34	72	185	294	405	56	111	275	453	666	84	160	387	650	913
45	36	76	192	304	416	58	115	281	461	678	85	161	387	650	913
46	39	80	199	314	428	60	118	287	470	690	85	161	387	649	912
47	41	84	207	324	440	62	121	293	478	702	85	162	387	648	911
48	44	88	215	335	452	64	124	299	487	714	86	163	387	647	911
49	46	92	223	345	463	66	128	305	495	725	86	163	387	646	910
50	49	97	230	355	475	68	131	310	502	736	87	164	387	645	909
51	52	101	238	366	486	70	134	316	510	748	87	164	387	643	908
52	54	106	246	376	497	72	137	321	517	759	88	165	388	642	907
53	57	110	255	386	508	74	140	327	524	769	89	166	388	640	906
54	60	115	263	396	519	76	144	332	531	780	89	167	388	639	905
55	63	120	271	406	530	78	147	337	537	790	90	168	388	637	903
56	66	124	279	416	541	80	150	342	542	800	91	169	388	634	902
57	69	129	287	426	552	83	153	347	547	810	92	170	388	632	900
58	72	134	295	435	563	85	156	351	552	820	93	171	388	629	898
59	75	139	303	445	575	87	159	355	556	830	94	172	388	626	896
60	78	144	311	455	587	89	162	359	560	839	95	174	388	623	894
61	82	149	319	465	600	91	166	363	564	849	96	175	388	620	892
62	85	154	327	475	613	93	169	366	567	858	97	176	388	616	889
63	88	159	334	485	626	95	171	370	570	867	99	178	387	613	886
64	91	163	342	497	640	97	174	373	573	876	100	180	387	610	883
65	94	168	350	508	655	99	177	376	577	885	102	181	388	608	879

Extended Insurance on \$1,000 Participating Policies.

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 6	\$ 74	\$213	\$321	\$424	\$61	\$207	\$489	\$742	\$946	\$98	\$270	\$550	\$788	\$959
21	10	76	218	328	432	60	210	489	743	946	98	270	550	788	959
22	9	81	225	334	441	62	209	491	744	948	98	270	550	787	959
23	12	83	230	343	448	61	212	493	744	947	98	270	550	787	959
24	12	87	233	348	457	63	214	495	746	947	98	269	550	787	959
25	15	89	240	356	467	65	216	496	746	947	98	269	549	786	959
26	18	93	246	363	474	67	218	497	747	949	98	269	549	786	958
27	18	97	251	369	482	66	220	497	748	948	98	269	549	786	958
28	20	100	256	377	490	68	221	500	748	949	98	269	549	786	958
29	23	104	261	385	498	69	222	500	750	949	98	269	549	786	958
30	25	107	268	392	507	71	223	502	752	948	98	268	547	785	958
31	28	111	272	399	515	72	224	503	751	949	98	268	547	785	958
32	27	116	278	407	523	74	228	505	751	948	98	268	546	785	958
33	29	119	283	414	532	72	228	505	753	949	97	268	546	784	958
34	31	124	291	422	539	74	229	506	753	949	97	269	546	784	958
35	33	126	296	430	547	75	231	508	755	948	99	269	545	784	958
36	35	131	302	436	555	76	234	508	754	950	99	268	546	783	957
37	39	135	308	444	564	77	233	510	755	949	99	268	546	782	957
38	41	139	314	451	571	80	235	511	755	948	98	267	545	782	957
39	42	143	321	460	577	81	237	512	754	949	98	267	544	782	957
40	44	146	326	466	585	81	239	513	754	948	98	268	544	780	957
41	48	152	332	473	592	82	240	513	754	949	98	267	543	780	956
42	49	155	338	481	600	82	241	514	753	948	97	266	543	778	956
43	52	160	344	488	607	85	242	514	753	948	99	267	542	778	956
44	53	164	351	494	613	85	243	514	753	947	98	266	541	776	956
45	56	169	356	500	618	86	245	513	751	948	98	267	540	775	955
46	57	173	361	506	625	86	246	513	750	947	99	266	538	774	954
47	60	177	367	512	631	88	246	513	748	946	98	266	537	772	953
48	62	180	373	519	638	88	246	512	748	944	98	266	535	770	953
49	65	184	379	525	643	90	248	512	746	944	99	265	533	768	953
50	65	188	382	530	649	90	249	510	743	943	98	265	531	766	951
51	68	191	387	536	654	90	249	509	742	942	97	263	529	762	950
52	70	196	392	541	659	92	249	508	739	941	98	263	528	760	949
53	72	199	399	546	664	91	249	507	737	940	97	262	526	757	948
54	74	203	403	551	669	91	250	505	735	938	98	262	524	754	947
55	76	207	408	556	674	93	250	504	732	937	99	261	521	751	944
56	78	209	412	561	679	92	250	502	728	935	98	260	518	746	943
57	79	213	417	566	684	94	250	501	724	933	98	259	515	742	941
58	81	216	421	570	689	94	250	498	720	932	98	258	512	737	939
59	82	220	425	575	696	95	249	496	716	930	97	257	509	732	937
60	85	223	429	580	702	95	249	493	712	928	98	257	505	727	935
61	87	227	433	585	709	96	251	492	708	925	98	256	502	722	933
62	88	230	438	591	717	96	251	488	703	922	98	254	498	715	930
63	90	233	441	595	724	97	249	487	698	919	98	254	494	710	927
64	91	235	445	603	732	97	250	484	693	917	98	254	490	704	924
65	92	238	449	609	742	98	250	482	690	913	98	252	487	699	920

**20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND ACCIDENTAL DEATH BENEFITS.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$347.60.

**THE PRUDENTIAL INSURANCE COMPANY
OF AMERICA.**

In Consideration of the Application for this Policy, which is hereby made part of this contract, a copy of which Application is attached hereto, and of the payment, in the manner specified, of the premium herein stated, hereby insures the person herein designated as the Insured, for the amounts named herein, payable as specified, subject to the provisions on the second and third pages hereof, which are hereby made part of this contract.

THE INSURED: *John Doe.*

FACE AMOUNT OF INSURANCE: *Ten Thousand* Dollars, payable immediately upon receipt of due proof of the death of the Insured during the continuance of this Policy, at the Home Office of the Company, in Newark, New Jersey.

ACCIDENTAL DEATH BENEFIT: *Ten Thousand* Dollars, payable in addition to the face amount of insurance, in event of death by accident as defined in the clause headed "Provisions as to Accidental Death Benefit," on the second page hereof, subject to the provisions therein set forth.

PAYABLE TO *Mary Doe, wife of the Insured.* If there be no Beneficiary living at the death of the Insured the amount of insurance payable shall be paid to the executors, administrators or assigns of the Insured, unless otherwise provided in the Policy. The right to change the Beneficiary has been reserved by the Insured.

TOTAL AND PERMANENT DISABILITY BENEFITS: Monthly income *Ten* Dollars per month for each \$1,000 of the face amount of insurance, payable to the Insured in event of total and permanent disability before age 60, subject to the provisions as to total and permanent disability contained in the Policy. Waiver of premiums in event of total and permanent disability as hereinafter provided.

ANNUAL PREMIUM: *Three Hundred Forty-seven and 60/100* Dollars payable on the delivery of this Policy, the receipt of which premium is hereby acknowledged, and a like amount payable thereafter at the Home Office of the Company, or as provided under the heading "General Provisions" on the second page hereof, in exchange for the Company's receipt on or before the following due dates, the *first* day of *May* in every year during the continuance of this Policy, until twenty full years' premiums shall have been paid, or until the prior death of the Insured.

In Witness Whereof, the said The Prudential Insurance Company of America, at its office in the City of Newark, New Jersey, has caused this Policy to be signed by its President and

its Secretary, and to be duly attested, this *first* day of *May*, one thousand nine hundred and *nineteen*.

FORREST F. DRYDEN, *President*. WILLARD I. HAMILTON, *Secretary*.

GENERAL PROVISIONS.

PAYMENT OF PREMIUMS.—This policy is based upon the payment of premiums annually in advance, but if premiums be made payable quarterly or semi-annually, any unpaid premiums required to complete payment for the current insurance year in which death occurs shall be considered an indebtedness to the Company on account of this policy. Premiums are payable at the Home Office of the Company, but may be paid to an agent of the Company on or before the dates when due, in exchange for official receipts signed by the President or the Secretary and countersigned by an authorized agent of the Company. If any premium be not paid when due, as specified on the first page hereof, this policy shall be void and all premiums forfeited to the Company, except as herein provided. The payment of any premium shall not maintain the policy in force beyond the date when the next payment becomes due, except as to the benefits provided for herein after default in premium payment.

GRACE IN PAYMENT OF PREMIUMS.—In the payment of any premium under this policy, except the first, a grace of thirty-one days without interest will be allowed, during which time the policy will remain in force, but if the policy shall become a claim within the grace period the unpaid premiums for the then current policy year shall be deducted from the amount of insurance payable.

CHANGE OF BENEFICIARY.—If the right to change the beneficiary has been reserved and if the Insured shall have attained to majority according to the laws of the State in which the Insured resides, the Insured may at any time while this policy is in force, by written notice to the Company at its Home Office, change the beneficiary or beneficiaries under this policy, such change to be subject to the rights of any previous assignee and to become effective only when a provision to that effect is endorsed on or attached to the policy by the Company, whereupon all rights of the former beneficiary or beneficiaries shall cease.

ASSIGNMENTS.—Any assignment of this policy must be in writing, and the Company shall not be deemed to have knowledge of such assignment unless the original or a duplicate thereof is filed at the Home Office of the Company. The Company will not assume any responsibility for the validity of an assignment.

SUICIDE.—If within one year from the date hereof the Insured shall die by suicide—whether sane or insane—the liability of the Company shall not exceed the amount of the premiums paid on this policy.

INCONTESTABILITY.—This policy shall be incontestable after one year from its date, except for nonpayment of premium, but if the age of the Insured be misstated the amount or amounts payable under this policy shall be such as the premium would have purchased at the correct age.

INDEBTEDNESS.—Any indebtedness to the Company on account of this policy will be deducted in any payment or payments or in any settlement under the policy.

REINSTATEMENT.—If this policy be lapsed for non-payment of premium it will be reinstated any time after the date of lapse upon written application and payment of arrears of premiums with interest at the rate of 5 per cent per annum, together with the reinstatement of all indebtedness, provided such indebtedness be not greater than the loan value of this policy at the time of application for such reinstatement, and provided evidence of the insurability of the Insured satisfactory to the Company be furnished.

MODIFICATIONS, ETC.—No condition, provision or privilege of this policy can be waived or modified in any case except by an endorsement hereon signed by the President, one of the Vice-Presidents, the Secretary, one of the Assistant Secretaries, the Actuary, the Associate Actuary or one of the Assistant Actuaries. No mod-

fication or change shall be made in this policy except such as is in accordance with the laws of the State in which the same is issued. No agent has power in behalf of the Company to make or modify this or any other contract of insurance, to extend the time for paying a premium, to waive any forfeiture, or to bind the Company by making any promise, or by making or receiving any representation or information.

BASIS OF RESERVE AND COMPUTATIONS.—The reserve upon this policy for which funds are to be held, exclusive of any reserve on account of disability insurance and accidental death benefit, shall be computed upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest per annum by the net level premium method. All computations in accordance with the terms of this policy involving net premiums or reserve values based on a mortality table and interest shall be made upon the basis here stated.

ENTIRE CONTRACT CONTAINED IN THIS POLICY.—This policy together with the application, a copy of which is attached hereto, contains and constitutes the entire contract between the parties hereto, and all statements made by the Insured shall in the absence of fraud be deemed representations and not warranties, and no statement shall avoid the policy or be used as a defence to a claim thereunder unless it be contained in the application for the policy and unless a copy of such application be endorsed upon or attached to the policy when issued.

DIVIDEND PROVISIONS.

Annually during its continuance in force, if all premiums theretofore due have been paid, this policy will be credited with a dividend from the surplus earnings of the Company as ascertained and apportioned by the board of directors. Such dividend shall be (1) paid in cash or (2) applied to the reduction of the premium then due, if any; or upon written request of the Insured it may be (3) applied to the purchase of a paid-up addition to the policy, or (4) left to accumulate to the credit of the policy with interest at the rate of $3\frac{1}{2}$ per cent per annum plus such additional interest as the Company may declare on such funds and payable on maturity of the policy or withdrawable in cash on any anniversary of the policy. Such paid-up addition may be surrendered at any time for its full reserve at the time of such surrender. The Company reserves the right to defer the payment of any cash surrender value for a period not exceeding ninety days after application for such cash surrender value. If the Insured shall select no other dividend option the dividend shall be paid in cash.

PROVISIONS AS TO ACCIDENTAL DEATH BENEFIT.

The amount of accidental death benefit specified on the first page hereof shall be payable in addition to the face amount of insurance immediately upon receipt of due proof at the Home Office of the Company that the death of the Insured occurred during the continuance of this policy while there was no default in the payment of premium, as a result, directly and independently of all other causes, of bodily injuries, effected solely through external violent and accidental causes and that such death occurred within sixty days of the accident, provided, however, that no accidental death benefit shall be payable if the death of the Insured resulted from suicide—whether sane or insane; from having been engaged in military or naval service or in aviation or submarine operations; from a state of war or insurrection; or, directly or indirectly from disease in any form; and provided, further, that if any total and permanent disability benefits, as hereinafter provided, shall be allowed under this policy, these provisions as to accidental death benefit shall be null and void.

Before making any payment on account of accidental death, the Company shall have the right and opportunity to examine the body and make an autopsy unless prohibited by law.

The accidental death benefit is granted in consideration of the payment of an extra annual premium of \$13.80, which is included in the amount of the premium stated on the first page hereof and

which is payable at the same time and subject to the same provisions as to payment as the regular premium under this policy.

**PROVISIONS AS TO TOTAL AND PERMANENT DISABILITY—
WAIVER OF PREMIUMS—MONTHLY PAYMENTS TO
THE INSURED.**

DISABILITY BEFORE AGE 60—WAIVER OF PREMIUMS. — If the Insured, after the first premium on this policy has been paid, shall furnish due proof to the Company, while this policy is in full force and effect and while there is no default in the payment of premium, that he, at any time after payment of such first premium, while less than sixty years of age, from any cause whatsoever shall have become permanently disabled or physically or mentally incapacitated to such an extent that he by reason of such disability or incapacity is rendered wholly and permanently unable to engage in any occupation or perform any work for any kind of compensation of financial value, the Company upon receipt of such proof will waive the payment of each premium that may become payable thereafter under this policy during such disability. Without prejudice to any other cause of disability, the permanent loss of the sight of both eyes, or loss by severance of both hands above the wrists, or of both feet above the ankles, or of one hand and one foot, shall be considered disability or incapacity within the meaning of this provision.

DISABILITY BEFORE AGE 60—MONTHLY INCOME TO THE INSURED. —If such disability shall occur before the Insured is sixty years of age the Company will, in addition to such waiver, pay to the Insured monthly as specified on the first page hereof, the sum of \$10 for each \$1,000 of the face amount of insurance under the policy. The first monthly payment shall be made six months after the Company shall have received such proof and subsequent payments shall be made on the first day of each month thereafter during such disability. Interest due on any indebtedness under the policy may be deducted from such monthly income payments.

Such waiver of premiums and such monthly payment shall be additional to all other benefits and obligations under this policy except as to accidental death benefit and the policy shall be continued in force and the face amount of insurance, less any indebtedness, shall become due and payable at death or maturity in the same manner as if the Insured had actually continued to pay the premiums.

DISABILITY AFTER AGE 60—WAIVER OF PREMIUMS WITH REDUCTION OF FACE AMOUNT OF INSURANCE.—If the disability of the Insured as defined above shall occur after the Insured is sixty years of age, the Company upon receipt of due proof of such disability will waive the payment of each premium that may become payable thereafter under this policy during such disability, but the face amount of insurance hereunder shall be reduced by the amount of each premium so waived, and any loan and nonforfeiture values shall thereafter be based upon the face amount of insurance thus reduced.

RECOVERY FROM DISABILITY.—The Insured, upon demand by the Company at any time during such disability and before the Company's liability hereunder has ceased, shall furnish due proof that he actually continues in a state of disability, as defined above, and in case of his failure so to do the Insured shall be deemed to have recovered from such state of disability.

In the event that the Insured recovers from such state of disability no further premiums shall be waived and no further monthly payments shall be made, and any insurance under the policy, exclusive of the accidental death benefit, at the time of such recovery shall be continued in force subject to the payment by the Insured of any premiums falling due thereafter.

EXTRA PREMIUM FOR TOTAL AND PERMANENT DISABILITY BENEFITS.—The total and permanent disability benefits are granted in consideration of the payment of an extra annual premium of \$10.00 which is included in the amount of the premium stated on the first

page hereof and which is payable at the same time and subject to the same provisions as to payment as the regular premium under this policy, provided, however, that in no event shall said extra premium be payable on or after the anniversary of the policy next succeeding the date when the Insured attains sixty years of age.

LOAN PROVISIONS.

If this policy be continued in force, the Insured may borrow from the Company, without the consent of the beneficiary, if any, named herein, with interest at the rate of 6 per cent per annum, payable at the end of each policy year, on the sole security of this policy, an amount up to the limit of the Cash Surrender Value hereinafter specified after deducting therefrom all other indebtedness on account of this policy, by making written application for the loan and assigning the policy to the Company as security. Failure to repay any such indebtedness or to pay interest shall not avoid the policy unless the total indebtedness thereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month after notice to that effect shall have been mailed by the Company to the last known address of the Insured, of the person to whom the loan was made, and of the assignee of record at the Home Office of the Company, if any. The Company reserves the right to defer any loan, other than to pay premiums on policies in the Company, for a period not exceeding ninety days after application for such loan.

(NOTE.—At any time during the continuance of this policy a statement of any outstanding indebtedness on account of the policy will be furnished on request.)

NONFORFEITURE PROVISIONS.

Policy nonforfeitable After First Year's Premium Has Been Paid.

NONFORFEITABLE VALUES AT END OF FIRST AND SECOND POLICY YEARS.—If this policy after being in force one full year or two full years from its date shall lapse for nonpayment of premium, the Company will continue in force the insurance under the policy, exclusive of disability and accidental death benefits, for a period of sixty days or of one hundred and twenty days, respectively, from the due date of such premium as specified on the first page hereof, as indicated in the following table; provided, however, that if the death of the Insured shall occur during the period of continued insurance herein defined, there shall be deducted from the amount payable by the Company any premium that would have become due on this policy up to the time of the death of the Insured if the policy had been continued in force.

CASH SURRENDER VALUE.—If this policy be legally surrendered to the Company within three months after the end of the third year from its date or of any year thereafter, and if all premiums, required by the terms of the policy, to the end of that year have been paid in full, the Company will pay therefor the sum indicated by the following table, less any indebtedness to the Company on account of this policy. The Company reserves the right to defer the payment of any cash surrender value for a period not exceeding ninety days after application for such cash surrender value.

PAID-UP LIFE POLICY.—If this policy, after being in force three full years from its date, shall lapse or become forfeited for the nonpayment of any premium on the date when due, as specified on the first page hereof, and if the policy be not surrendered for its cash value, the Company will issue a nonparticipating paid-up life policy dated on the due date to which premiums have been paid, and as specified in the following table, upon the legal surrender of this policy within three months after the due date to which premiums have been paid; provided, however, that if there be any indebtedness to the Company on account of this policy the amount of such paid-up life policy will be reduced by the proportion that the total indebtedness bears to the then tabular cash surrender value of this policy. Such paid-up life policy shall not provide for disability or accidental death benefits.

AUTOMATIC EXTENDED INSURANCE.—If this policy, having lapsed or become forfeited as specified in the clause, "Paid-up Life Policy," above, be not surrendered for its cash value or for a paid-up life policy, the Company will put in force in lieu of this policy, *without any action on the part of the Insured*, a nonparticipating paid-up term policy for the full amount insured by this policy, exclusive of disability and accidental death benefits, the date of such paid-up term policy to be the due date as specified on the first page hereof to which premiums on this policy have been paid, and to continue in force for the term indicated by the following table; provided, however, that the Insured shall not have the right to borrow on such policy and that if there be any indebtedness to the Company on account of this policy the amount of such paid-up term policy shall be the face amount of insurance under this policy less the amount of such indebtedness, and the term for which such paid-up term policy shall run shall be changed to that term for which the cash surrender value of this policy herein specified, after deducting such indebtedness, will carry the modified amount at single premium term rates. The paid-up term policy will be delivered on the legal surrender of this policy.

CASH SURRENDER VALUES UNDER PAID-UP LIFE AND PAID-UP TERM POLICIES.—If this policy shall lapse, as above, and a paid-up life policy be issued or a paid-up term policy be put in force in lieu thereof, such paid-up life or such paid-up term policy may be surrendered at any time for its full reserve value at the time of such surrender. The Company reserves the right to defer the payment of any cash surrender value for a period not exceeding ninety days after application for such cash surrender value.

TABLE OF LOAN AND NONFORFEITURE VALUES.

(Values Subject to Reduction on Account of any Outstanding Indebtedness as Heretofore Provided.)

The cash surrender and loan values and paid-up life policies stated in the following table apply to a policy of \$1,000, face amount of insurance. As the face amount of insurance under this policy is \$10,000 the cash surrender and loan value (Column 1) or the paid-up life policy (Column 2) available in any year will be *ten times* the amount stated in the table below for that year.

*At the End of	(1) Cash Surrender and Loan Values per \$1,000 of Face Amount of Insurance	(2) Paid-up Life Policy per \$1,000 of Face Amount of Insurance	(3) Automatic Extended Insurance for Face Amount of Insurance
1 Year	NONE	NONE	(See first paragraph of "Nonforfeiture Provision," above) 60 Days
2 Years	NONE	NONE	120 "
3 "	\$ 49 00	\$124 00	5 Years. 241 "
4 "	70 00	175 00	8 " 57 "
5 "	95 00	232 00	10 " 307 "
6 "	117 00	280 00	12 " 358 "
7 "	141 00	330 00	14 " 338 "
8 "	166 00	381 00	16 " 243 "
9 "	193 00	432 00	18 " 76 "
10 "	221 00	484 00	19 " 213 "
11 "	250 00	536 00	20 " 300 "
12 "	281 00	590 00	21 " 349 "
13 "	314 00	644 00	23 " 10 "
14 "	348 00	699 00	24 " 30 "
15 "	384 00	755 00	25 " 71 "
16 "	418 00	804 00	26 " 56 "
17 "	453 00	853 00	27 " 98 "
18 "	489 00	901 00	28 " 248 "
19 "	527 00	951 00	30 " 286 "
20 "	566 00		

PAID-UP

*The tabular loan value at the end of any year, discounted at the rate of 6% per annum, shall be available to the Insured at any time after the entire premium for that year has been paid.

The nonforfeiture values in the above table are based upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest per annum, and the net value of any such nonforfeiture values, from the third to the end of the fifteenth year, is at least equal to the entire reserve on this policy, according to the foregoing standard, less a percentage (not more than two and one-half) of the face amount of insurance under the policy; thereafter, such net value is the full reserve by said standard, less a surrender charge, if made, of not more than one-twentieth of 1 per cent of the face amount of insurance under the policy.

If this policy be continued in force beyond the twentieth year, a table of cash surrender and loan values, as above, after the twentieth year, will be furnished on application to the Home Office.

If the face amount of insurance be increased by dividend additions the loan and cash surrender values will be increased by the full reserve on account of such additions and the other nonforfeiture values modified accordingly.

If the premiums on this policy be paid in quarterly or semi-annual instalments, due allowance will be made in computing values from the above table for that portion of a year's premium paid over and above the full number of years' premiums indicated; provided, however, that if more than one but less than three full years' premiums shall have been paid an allowance of fifteen days of continued insurance will be made for each quarter of a year for which the premium has been paid.

PROVISIONS AS TO MODES OF SETTLEMENT AT MATURITY.

The Insured may at any time while this policy is in force, subject to the rights of any assignee and with the power of revocation, by written notice to the Company, designate any one of the following options as the manner in which the amount of insurance shall be payable in lieu of being paid in one sum, and the Company will then endorse on the policy that payment shall be made according to the option designated, but if the Insured shall have made no such designation, the beneficiary shall have the right of designation; provided, however, that in no event shall Option 1 or 2 be available to an individual beneficiary if the amount of each instalment payable thereunder to such beneficiary would be less than \$10, nor shall Option 3 be available if the amount of insurance payable be less than \$1,000 and none of said options shall be available if the beneficiary be a corporation or a firm.

OPTION 1. MONTHLY INSTALMENTS FOR DEFINITE NUMBER OF YEARS.—The amount of insurance or a part thereof to be payable in equal monthly instalments, each instalment of the amount stated for the definite number of years selected, together with dividends, if any, according to the following table:

Number of Years During Which Monthly Instalments are Paid.....	2	3	4	5	6	7	8	9
Amount of Monthly Instalment per \$1,000 of Insurance.....	\$42 55	\$28 90	\$22 03	\$17 95	\$15 20	\$13 25	\$11 78	\$10 64
Number of Years During Which Monthly Instalments are Paid.....	10	11	12	13	14	15	16	17
Amount of Monthly Instalment per \$1,000 of Insurance.....	\$9 74	\$9 00	\$8 39	\$7 87	\$7 42	\$7 03	\$6 69	\$6 40
Number of Years During Which Monthly Instalments are Paid.....	18	19	20	21	22	23	24	25
Amount of Monthly Instalment per \$1,000 of Insurance.....	\$6 14	\$5 91	\$5 70	\$5 51	\$5 34	\$5 18	\$5 04	\$4 92

OPTION 2. MONTHLY INSTALMENTS FOR DEFINITE NUMBER OF YEARS AND CONTINUOUSLY THEREAFTER.—The amount of insurance or a part thereof to be payable in equal monthly instalments, each instalment of the amount stated for the age of the beneficiary at the death of the Insured, together with dividends, if any, and payable during the definite number of years selected, and thereafter so long as the beneficiary shall live, as specified in the following table:

	Definite Number of Years	Age of Beneficiary When Policy Becomes a Claim							
		16 and Under	17	18	19	20	21	22	23
Amount of Monthly Installment per \$1,000 of Insurance, Payable During Years Stated and Thereafter During Lifetime of the Beneficiary	5 Years	\$3 91	\$3 94	\$3 96	\$3 98	\$4 00	\$4 03	\$4 06	\$4 08
	10 Years	\$3 87	\$3 89	\$3 91	\$3 93	\$3 95	\$3 98	\$4 00	\$4 03
	15 Years	\$3 81	\$3 83	\$3 85	\$3 87	\$3 89	\$3 91	\$3 94	\$3 96
	20 Years	\$3 74	\$3 76	\$3 78	\$3 80	\$3 82	\$3 84	\$3 86	\$3 89
		Age of Beneficiary When Policy Becomes a Claim							
		24	25	26	27	28	29	30	31
	5 Years	\$4 11	\$4 14	\$4 18	\$4 21	\$4 25	\$4 28	\$4 32	\$4 36
	10 Years	\$4 06	\$4 09	\$4 12	\$4 15	\$4 19	\$4 22	\$4 26	\$4 30
	15 Years	\$3 99	\$4 02	\$4 05	\$4 08	\$4 11	\$4 14	\$4 18	\$4 21
	20 Years	\$3 91	\$3 94	\$3 97	\$3 99	\$4 02	\$4 05	\$4 09	\$4 12
		Age of Beneficiary When Policy Becomes a Claim							
		32	33	34	35	36	37	38	39
	5 Years	\$4 41	\$4 45	\$4 50	\$4 55	\$4 61	\$4 67	\$4 73	\$4 79
	10 Years	\$4 34	\$4 38	\$4 43	\$4 48	\$4 53	\$4 59	\$4 64	\$4 70
	15 Years	\$4 25	\$4 29	\$4 34	\$4 38	\$4 43	\$4 48	\$4 53	\$4 58
	20 Years	\$4 15	\$4 19	\$4 23	\$4 27	\$4 31	\$4 35	\$4 40	\$4 44
		Age of Beneficiary When Policy Becomes a Claim							
		40	41	42	43	44	45	46	47
	5 Years	\$4 86	\$4 94	\$5 01	\$5 10	\$5 18	\$5 28	\$5 37	\$5 48
	10 Years	\$4 77	\$4 84	\$4 91	\$4 98	\$5 06	\$5 15	\$5 24	\$5 33
	15 Years	\$4 64	\$4 70	\$4 76	\$4 83	\$4 90	\$4 97	\$5 04	\$5 12
	20 Years	\$4 49	\$4 54	\$4 59	\$4 64	\$4 70	\$4 75	\$4 80	\$4 86
		Age of Beneficiary When Policy Becomes a Claim							
		48	49	50	51	52	53	54	55
	5 Years	\$5 59	\$5 71	\$5 84	\$5 97	\$6 11	\$6 27	\$6 43	\$6 60
	10 Years	\$5 43	\$5 53	\$5 64	\$5 75	\$5 87	\$6 00	\$6 13	\$6 26
	15 Years	\$5 20	\$5 28	\$5 36	\$5 45	\$5 53	\$5 62	\$5 71	\$5 81
	20 Years	\$4 92	\$4 97	\$5 03	\$5 09	\$5 14	\$5 20	\$5 25	\$5 30
		Age of Beneficiary When Policy Becomes a Claim							
		56	57	58	59	60	61 and Over		
	5 Years	\$6 78	\$6 97	\$7 18	\$7 40	\$7 63	\$7 87		
	10 Years	\$6 40	\$6 55	\$6 70	\$6 86	\$7 02	\$7 18		
	15 Years	\$5 90	\$5 99	\$6 08	\$6 17	\$6 26	\$6 34		
	20 Years	\$5 35	\$5 39	\$5 44	\$5 48	\$5 51	\$5 55		

OPTION 3. TRUST FUND.—The amount of insurance or any portion thereof not less than \$1,000 to be left during the lifetime of the beneficiary in trust with the Company, and the Company will pay thereon, so long as the said amount or said portion thereof remains with the Company, interest at the rate of 3½ per cent per annum, together with dividends, if any. The said trust fund

shall be paid at the death of the beneficiary to the executors or administrators of the beneficiary.

ANNUAL, SEMI-ANNUAL OR QUARTERLY INSTALMENTS, computed at the rate of $3\frac{1}{2}$ per cent per annum compound interest, will be paid upon request in lieu of the monthly instalments provided under Options 1 and 2, unless the Insured shall have otherwise directed in writing.

UNPAID INSTALMENTS AT DEATH OF BENEFICIARY.—If one or more instalments shall actually be paid in accordance with the provisions above and if the beneficiary shall die before all instalments payable shall have been paid, and if there be no contingent beneficiary designated by the Insured or by the beneficiary after the death of the Insured, the unpaid instalments will be commuted at the rate of $3\frac{1}{2}$ per cent per annum compound interest and paid in one sum to the executors or administrators of the beneficiary.

DIVIDENDS WITH INSTALMENTS OR INTEREST.—If the amount of insurance be payable in instalments, monthly or otherwise, or be left in trust with the Company, any dividend from the surplus earnings as ascertained and apportioned by the board of directors on account of amounts so payable will effect an increase in the instalments or in the interest payable on account of the trust fund, but no dividend will be declared on instalments payable after the period fixed for instalments certain.

NOTICE TO POLICYHOLDER.

Owing to the low rate of premium at which policies of this nature are issued, the surplus accruing thereunder will probably not be sufficient to enable the Company to apportion any dividend under this Policy before the end of the second year from its date.

APPLICATION.

I HEREBY DECLARE that all the statements and answers to the above questions are complete and true, and I agree that the foregoing, together with this declaration, as well as the statements and answers made or to be made to the Company's Medical Examiner, shall constitute the application and become a part of the contract of insurance hereby applied for, and it is further agreed that the policy herein applied for shall be accepted subject to the privileges and provisions therein contained, and said policy shall not take effect until the same shall be issued and delivered by the said Company, and the first premium paid thereon in full, while my health, habits and occupation are the same as described in this application.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that all the statements and answers to the above questions are complete and true, and I agree that they shall form a part of the contract of insurance applied for, and I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

(Limit \$100,000)

Annual Premium Rates (Participating) per \$1,000 of Insurance for Regular Policies,
including Old Form of Disability Clause, with Face of Policy Payable in Instalments
Over Period of 10 Years in Event of Total and Permanent Disability Before Age 60.

American 3 1/4 Per Cent Reserve Basis.

Effective April 15, 1919.

Age at Issue	LIFE							ENDOWMENT						TERM
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	20 P. With Pure Endt. Add.	10 Years	15 Years	20 Years	25 Years	30 Years	20 P. 30 Year	
15	\$14 76	\$36 43	\$27 09	\$22 53	\$19 88	\$18 19	\$29 21	\$96 52	\$61 28	\$44 08	\$34 10	\$27 72	\$34 50	-----
16	15 04	36 95	27 48	22 86	20 18	18 47	29 60	96 56	61 33	44 14	34 16	27 79	34 57	-----
17	15 33	37 49	27 89	23 20	20 49	18 75	30 04	96 61	61 39	44 20	34 23	27 87	34 65	\$9 21
18	15 64	38 05	28 31	23 56	20 80	19 05	30 49	96 66	61 44	44 26	34 30	27 95	34 73	9 26
19	15 97	38 64	28 75	23 93	21 14	19 36	30 95	96 72	61 50	44 33	34 37	28 04	34 82	9 33
20	16 31	39 24	29 21	24 31	21 48	19 68	31 40	96 78	61 57	44 40	34 46	28 14	34 92	9 39
21	16 67	39 87	29 68	24 71	21 84	20 01	31 89	96 84	61 64	44 48	34 55	28 24	35 02	9 46
22	17 04	40 52	30 17	25 13	22 21	20 36	32 39	96 90	61 71	44 56	34 64	28 35	35 13	9 54
23	17 43	41 19	30 68	25 56	22 60	20 73	32 95	96 97	61 79	44 65	34 74	28 47	35 25	9 62
24	17 84	41 89	31 21	26 01	23 01	21 11	33 48	97 04	61 87	44 74	34 85	28 60	35 37	9 70
25	18 28	42 62	31 76	26 48	23 43	21 50	34 04	97 12	61 95	44 84	34 96	28 74	35 51	9 80
26	18 73	43 37	32 33	26 96	23 87	21 92	34 64	97 20	62 05	44 95	35 09	28 89	35 66	9 90
27	19 21	44 15	32 93	27 47	24 33	22 35	35 26	97 29	62 15	45 06	35 23	29 06	35 83	10 01
28	19 71	44 96	33 54	27 99	24 80	22 81	35 87	97 38	62 25	45 19	35 37	29 24	36 01	10 12
29	20 24	45 80	34 18	28 54	25 30	23 29	36 52	97 48	62 37	45 32	35 54	29 44	36 20	10 25
30	20 80	46 68	34 85	29 11	25 83	23 79	37 20	97 58	62 49	45 46	35 71	29 66	36 41	10 39
31	21 39	47 58	35 54	29 71	26 37	24 31	37 92	97 70	62 62	45 62	35 91	29 91	36 65	10 55
32	22 01	48 52	36 26	30 33	26 95	24 87	38 67	97 82	62 77	45 80	36 12	30 18	36 90	10 73
33	22 67	49 50	37 02	30 98	27 55	25 45	39 44	97 95	62 92	45 98	36 36	30 47	37 18	10 90
34	23 36	50 52	37 80	31 65	28 17	26 06	40 23	98 09	63 09	46 19	36 62	30 80	37 49	11 11
35	24 09	51 57	38 61	32 36	28 84	26 71	41 08	98 25	63 27	46 42	36 90	31 16	37 83	11 33
36	24 86	52 66	39 46	33 10	29 53	27 39	41 98	98 41	63 48	46 67	37 22	31 55	38 21	11 58
37	25 68	53 80	40 34	33 88	30 26	28 11	42 90	98 60	63 70	46 95	37 57	31 99	38 62	11 86
38	26 55	54 98	41 26	34 69	31 04	28 88	43 85	98 79	63 94	47 25	37 95	32 48	39 08	12 17
39	27 46	56 20	42 22	35 55	31 85	29 69	44 86	99 01	64 21	47 59	38 38	33 02	39 58	12 52
40	28 44	57 47	43 23	36 45	32 71	30 56	45 93	99 24	64 51	47 97	38 86	33 61	40 14	13 21
41	29 47	58 79	44 28	37 39	33 62	31 48	47 05	99 50	64 83	48 38	39 38	34 26	40 74	13 46
42	30 57	60 17	45 38	38 39	34 59	32 46	48 20	99 79	65 20	48 85	39 97	34 98	41 42	14 08
43	31 74	61 60	46 53	39 44	35 61	33 50	49 45	100 11	65 61	49 37	40 63	35 78	42 15	14 78
44	32 98	63 10	47 74	40 55	36 71	34 62	50 75	100 47	66 06	49 94	41 33	36 66	42 97	15 57
45	34 30	64 65	49 02	41 72	37 87	35 82	52 15	100 86	66 57	50 58	42 13	37 63	43 86	16 45
46	35 71	66 28	50 35	42 97	39 11	37 10	53 63	101 30	67 14	51 29	43 01	38 70	44 84	17 44
47	37 21	67 97	51 76	44 29	40 44	38 47	55 17	101 80	67 77	52 08	43 99	39 87	45 91	18 55
48	38 81	69 74	53 25	45 70	41 86	39 95	56 83	102 35	68 47	52 96	45 07	41 15	47 09	19 80
49	40 51	71 59	54 81	47 19	43 38	41 53	58 59	102 97	69 25	53 93	46 27	42 55	48 37	21 20
50	42 33	73 51	56 46	48 78	45 00	43 22	60 48	103 65	70 11	55 01	47 58	44 09	49 76	23 75
51	44 27	75 52	58 20	50 47	46 74	45 04	-----	104 41	71 07	56 20	49 02	45 76	51 28	24 48
52	46 33	77 62	60 03	52 27	48 60	46 99	-----	105 24	72 12	57 52	50 61	47 57	52 92	26 41
53	48 54	79 80	61 97	54 19	50 60	49 09	-----	106 16	73 29	58 96	52 34	49 55	54 71	28 55
54	50 89	82 09	64 02	56 25	52 75	51 34	-----	107 18	74 58	60 56	54 24	51 70	56 65	30 92
55	53 40	84 48	66 20	58 45	55 05	53 75	-----	108 30	76 01	62 32	56 32	54 03	58 75	33 35
56	56 07	86 99	68 51	60 81	57 52	56 35	-----	109 54	77 58	64 26	58 58	56 55	61 02	-----
57	58 93	89 61	70 97	63 33	60 19	-----	-----	110 91	79 32	66 39	61 06	-----	-----	-----
58	61 99	92 37	73 59	66 04	63 05	-----	-----	112 42	81 24	68 72	63 76	-----	-----	-----
59	65 26	95 27	76 38	68 96	66 14	-----	-----	114 09	83 36	71 28	66 69	-----	-----	-----
60	68 76	98 33	79 38	72 10	69 47	-----	-----	115 93	85 69	74 09	69 89	-----	-----	-----
61	72 50	101 56	82 58	75 48	73 06	-----	-----	117 96	88 26	77 16	73 37	-----	-----	-----
62	76 51	104 98	86 01	79 12	-----	-----	-----	120 21	91 09	80 52	-----	-----	-----	-----
63	80 80	108 61	89 70	83 06	-----	-----	-----	122 69	94 20	84 20	-----	-----	-----	-----
64	85 40	112 46	93 66	87 30	-----	-----	-----	125 42	97 61	88 22	-----	-----	-----	-----
65	90 33	116 56	97 92	91 90	-----	-----	-----	128 44	101 36	92 61	-----	-----	-----	-----
66	95 61	120 92	102 51	96 86	-----	-----	-----	131 76	105 46	97 40	-----	-----	-----	-----

For semi-annual rates, multiply annual by .52.
For quarterly rates, multiply annual by .255.

(Limit \$25,000—Double Indemnity \$50,000.)

Premium Rates for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, \$10 Monthly Income during Disability and Double Face Amount of Policy from Accidental Death.

American 3½ per cent.

Adopted April 15, 1919.

Age at Issue	LIFE							ENDOWMENT					
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	20 Pay. With Pure En- dowment Add.	10 Years	15 Years	20 Years	25 Years	30 Years	20 Pay. 30 Year
15	\$16 24	\$40 27	\$29 89	\$34 81	\$21 90	\$20 03	\$31 49	\$97 83	\$62 66	\$45 45	\$35 48	\$29 17	\$36 32
16	16 53	40 79	30 29	25 15	22 20	20 32	31 89	97 88	62 71	45 52	35 55	29 25	36 40
17	16 83	41 33	30 71	25 50	22 52	20 60	32 34	97 94	62 78	45 59	35 63	29 33	36 49
18	17 16	41 89	31 13	25 87	22 83	20 91	32 80	98 00	62 83	45 66	35 71	29 42	36 58
19	17 51	42 49	31 58	26 25	23 17	21 22	33 27	98 07	62 90	45 74	35 80	29 51	36 68
20	17 87	43 09	32 05	26 64	23 52	21 55	33 73	98 15	62 97	45 82	35 91	29 62	36 79
21	18 25	43 73	32 53	27 05	23 89	21 89	34 23	98 23	63 05	45 92	36 03	29 72	36 90
22	18 64	44 39	33 03	27 48	24 26	22 25	34 74	98 32	63 13	46 02	36 14	29 85	37 03
23	19 05	45 07	33 54	27 92	24 66	22 62	35 31	98 40	63 23	46 13	36 26	30 01	37 19
24	19 48	45 78	34 08	28 37	25 08	23 00	35 84	98 49	63 33	46 24	36 39	30 18	37 36
25	19 94	46 52	34 63	28 85	25 51	23 39	36 41	98 59	63 43	46 36	36 52	30 37	37 55
26	20 41	47 27	35 20	29 33	25 96	23 81	37 01	98 69	63 56	46 50	36 68	30 57	37 75
27	20 91	48 05	35 80	29 85	26 42	24 25	37 64	98 79	63 68	46 63	36 85	30 79	37 98
28	21 43	48 87	36 42	30 37	26 90	24 71	38 25	98 90	63 81	46 79	37 02	31 02	38 21
29	21 98	49 71	37 06	30 93	27 40	25 20	38 91	99 02	63 95	46 95	37 23	31 26	38 45
30	22 56	50 59	37 73	31 50	27 93	25 71	39 59	99 14	64 10	47 12	37 45	31 52	38 71
31	23 17	51 49	38 42	32 10	28 47	26 24	40 31	99 28	64 26	47 31	37 71	31 80	38 99
32	23 82	52 43	39 11	32 72	29 05	26 82	41 06	99 43	64 44	47 53	37 98	32 09	39 28
33	24 51	53 42	39 91	33 38	29 65	27 42	41 84	99 59	64 62	47 75	38 27	32 40	39 59
34	25 22	54 44	40 69	34 05	30 27	28 05	42 63	99 76	64 82	48 01	38 59	32 74	39 93
35	25 98	55 49	41 50	34 76	30 95	28 72	43 48	99 95	65 04	48 29	38 92	33 12	40 30
36	26 78	56 58	42 35	35 50	31 66	29 42	44 38	100 15	65 29	48 61	39 27	33 53	40 71
37	27 64	57 72	43 23	36 28	32 41	30 17	45 30	100 39	65 55	48 97	39 65	34 00	41 16
38	28 55	58 91	44 16	37 09	33 21	30 97	46 25	100 63	65 85	49 35	40 05	34 52	41 65
39	29 49	60 13	45 12	37 96	34 05	31 81	47 27	100 90	66 18	49 76	40 50	35 09	42 19
40	30 51	61 40	46 13	38 87	34 94	32 71	48 35	101 18	66 56	50 21	41 00	35 71	42 78
41	31 58	62 72	47 18	39 82	35 88	33 66	49 48	101 49	66 98	50 66	41 55	36 40	43 41
42	32 72	64 10	48 29	40 84	36 88	34 68	50 65	101 84	67 45	51 17	42 18	37 16	44 13
43	33 93	65 54	49 44	41 91	37 93	35 76	51 92	102 23	67 97	51 72	42 87	38 00	44 89
44	35 22	67 04	50 66	43 05	39 07	36 92	53 25	102 67	68 52	52 32	43 62	38 92	45 75
45	36 59	68 59	51 94	44 25	40 27	38 16	54 08	103 15	69 12	52 99	44 47	39 94	46 67
46	38 05	70 22	53 27	45 54	41 55	39 49	56 20	103 71	69 75	53 74	45 40	41 06	47 68
47	39 61	71 91	54 69	46 90	42 93	40 91	57 78	104 36	70 43	54 58	46 43	42 29	49 79
48	41 27	73 69	56 18	48 36	44 41	42 44	59 49	105 08	71 17	55 51	47 57	43 63	50 00
49	43 04	75 54	57 76	49 90	45 99	44 08	61 30	105 84	71 99	56 53	48 83	45 09	51 32
50	44 93	77 40	59 43	51 55	47 67	45 84	63 25	106 64	72 88	57 68	50 31	46 70	52 74
51	46 95	79 47	61 20	53 31	49 48	47 73	-----	107 50	73 87	58 94	51 72	48 45	54 29
52	49 09	81 57	63 05	55 18	51 42	49 76	-----	108 41	74 97	60 35	53 39	50 84	55 97
53	51 39	83 78	65 08	57 17	53 50	51 95	-----	109 40	76 21	61 87	55 21	52 40	57 79
54	53 84	86 05	67 22	59 31	55 74	54 30	-----	110 48	77 60	63 56	57 21	54 65	59 77
55	56 45	88 44	69 51	61 60	58 13	56 81	-----	111 65	79 19	65 42	59 39	57 08	61 90

Premiums after age 60 will be reduced from 48 cents to \$2.35 per \$1,000 according to form of policy issued.

For semi-annual rates, multiply annual by .52.

For quarterly rates, multiply annual by .265.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years Certain, with Extra Rates to Continue the Income to Beneficiary During Life. American 3½% Reserve. Commuted Value, \$1,754.00.

Age at Issue	Rates for 20 Years Certain	LIFE				Rates for 20 Years Certain	20-PREMIUMS LIFE				20 Yr. Endt.
		Extra Rates to Continue Income for Life					Extra Rates to Continue Income for Life				
		Age of Beneficiary					Age of Beneficiary				
		25	35	45	55		25	35	45	55	
15	\$25 88	.....	.....	.....	.....	\$39 52	.....	.....	.....	.....	\$77 32
16	26 38	.....	.....	.....	.....	40 10	.....	.....	.....	.....	77 42
17	26 89	.....	.....	.....	.....	40 69	.....	.....	.....	.....	77 53
18	27 43	.....	.....	.....	.....	41 32	.....	.....	.....	.....	77 63
19	28 01	.....	.....	.....	.....	41 97	.....	.....	.....	.....	77 75
20	28 61	\$4 94	\$3 05	\$1 46	\$0 43	42 64	\$6 58	\$3 84	\$1 68	\$0 46	77 88
21	29 24	5 02	3 07	1 46	43	43 84	6 65	3 86	1 70	46	78 02
22	29 89	5 09	3 12	1 49	43	44 08	6 74	3 91	1 73	46	78 16
23	30 57	5 18	3 14	1 51	43	44 83	6 84	3 96	1 73	46	78 32
24	31 29	5 28	3 19	1 51	43	45 62	6 96	4 01	1 75	46	78 47
25	32 06	5 40	3 24	1 54	46	46 45	7 06	4 06	1 78	48	78 65
26	32 85	5 50	3 31	1 56	46	47 29	7 20	4 10	1 80	48	78 84
27	33 69	5 64	3 36	1 58	46	48 18	7 34	4 18	1 82	48	79 04
28	34 57	5 78	3 43	1 61	46	49 09	7 49	4 25	1 85	48	79 26
29	35 50	5 95	3 50	1 63	48	50 06	7 66	4 32	1 87	50	79 49
30	36 48	6 12	3 58	1 66	48	51 06	7 85	4 42	1 90	50	79 74
31	37 52	6 31	3 67	1 68	48	52 11	8 06	4 49	1 92	50	80 02
32	38 61	6 53	3 77	1 73	50	53 20	8 30	4 61	1 97	50	80 33
33	39 76	6 77	3 89	1 75	50	54 34	8 54	4 73	1 99	53	80 65
34	40 97	7 03	4 01	1 80	50	55 51	8 83	4 85	2 04	53	81 02
35	42 25	7 32	4 13	1 85	53	56 76	9 12	4 99	2 09	55	81 42
36	43 60	7 63	4 30	1 90	53	58 06	9 46	5 16	2 16	55	81 86
37	45 04	7 99	4 48	1 97	55	59 43	9 84	5 33	2 21	58	82 35
38	46 57	8 38	4 66	2 04	55	60 85	10 25	5 52	2 28	58	82 88
39	48 16	8 81	4 87	2 11	58	62 35	10 68	5 74	2 35	60	83 47
40	49 88	9 26	5 09	2 18	60	63 93	11 16	5 98	2 45	62	84 14
41	51 69	9 79	5 35	2 28	62	65 58	11 69	6 24	2 54	62	84 86
42	53 62	10 37	5 66	2 40	65	67 34	12 28	6 55	2 64	65	85 63
43	55 67	10 99	5 98	2 52	67	69 18	12 89	6 89	2 76	70	86 59
44	57 85	11 66	6 36	2 64	70	71 12	13 58	7 25	2 90	72	87 59
45	60 16	12 43	6 77	2 81	72	73 18	14 33	7 66	3 05	74	88 72
46	62 64	13 25	7 22	2 98	77	75 37	15 14	8 11	3 24	79	89 96
47	65 27	14 16	7 73	3 17	82	77 68	16 03	8 62	3 43	84	91 35
48	68 07	15 14	8 28	3 41	86	80 16	16 99	9 17	3 65	89	92 89
49	71 05	16 22	8 90	3 65	91	82 77	18 02	9 77	3 89	94	94 59
50	74 25	17 40	9 60	3 94	98	85 56	19 15	10 44	4 15	1 01	98 49
51	77 65	18 67	10 34	4 25	1 06	88 52	20 35	11 18	4 46	1 08	98 57
52	81 28	20 06	11 18	4 58	1 13	91 68	21 67	11 98	4 80	1 15	100 89
53	85 14	21 58	12 10	4 97	1 22	95 05	23 09	12 84	5 18	1 25	103 42
54	89 26	23 18	13 10	5 40	1 34	98 66	24 60	13 80	5 59	1 34	106 22
55	93 66	24 96	14 23	5 90	1 44	102 52	26 23	14 86	6 05	1 44	109 31
56	98 35	26 86	15 43	6 43	1 58	106 66	28 01	15 98	6 58	1 58	112 71
57	103 36	28 92	16 75	7 03	1 70	111 08	29 90	17 23	7 13	1 70	116 45
58	108 73	31 15	18 22	7 68	1 87	115 88	31 94	18 60	7 75	1 87	120 53
59	114 47	33 55	19 80	8 40	2 04	120 96	34 15	20 06	8 45	2 04	125 03
60	120 61	36 17	21 53	9 22	2 26	126 46	36 55	21 67	9 22	2 26	129 35
61	127 17	38 95	23 40	10 06	2 47	132 39	39 12	23 42	10 06	2 47	133 34
62	134 20	41 88	25 34	10 99	2 71	138 78	41 88	25 34	10 99	2 71	141 23
63	141 72	44 88	27 41	12 02	3 00	145 69	44 88	27 41	12 02	3 00	147 69
64	149 79	48 12	29 69	13 15	3 31	153 12	48 12	29 69	13 15	3 31	154 74
65	158 44	51 62	32 14	14 40	3 62	161 19	51 62	32 14	14 40	3 62	162 44
66	167 70	55 89	34 82	15 77	4 03	169 89	55 39	34 82	15 77	4 03	170 64

Extra annual premiums at ages of insured under 20 and for all ages on 20-Year Endowment policies will be furnished by the Ordinary Mathematical Department on request.

***Actual Dividend Histories of Policies of \$1,000 Issued in 1914.
American 3½% Reserve Basis.**

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$16 61		Prem. \$18 91		Prem. \$21 90		Prem. \$25 85		Prem. \$31 18		Prem. \$38 83	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1915	1	.....	\$16 61	.....	\$18 91	.....	\$21 90	.....	\$25 85	.....	\$31 18	.....	\$38 83
1916	2	\$ 0 98	15 63	\$ 1 09	17 82	\$ 1 19	20 71	\$ 1 29	24 56	\$ 1 38	29 80	\$ 1 47	37 36
1917	3	1 04	15 57	1 15	17 76	1 26	20 64	1 37	24 48	1 47	29 71	1 56	37 27
1918	4	1 10	15 51	1 23	17 68	1 34	20 56	1 45	24 40	1 56	29 62	1 66	37 17
1919	5	93	15 68	1 04	17 87	1 15	20 75	1 24	24 61	1 33	29 85	1 42	37 41
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.....
Total		\$ 4 05	\$79 00	\$ 4 51	\$90 04	\$ 4 94	104 56	\$ 5 35	123 90	\$ 5 74	150 16	\$ 6 11	188 04
		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years	
		\$15 80		\$18 01		\$20 91		\$24 78		\$30 03		\$37 61	

20 Payment Life

		Prem. \$24 41		Prem. \$26 81		Prem. \$29 76		Prem. \$33 46		Prem. \$38 24		Prem. \$44 61	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1915	1	.....	\$24 41	.....	\$26 81	.....	\$29 76	.....	\$33 46	.....	\$38 24	.....	\$44 61
1916	2	\$ 1 18	23 23	\$ 1 29	25 52	\$ 1 40	28 36	\$ 1 48	31 98	\$ 1 55	36 69	\$ 1 62	42 99
1917	3	1 25	23 16	1 37	25 44	1 49	28 27	1 57	31 89	1 65	36 59	1 72	42 89
1918	4	1 33	23 08	1 45	25 36	1 57	28 19	1 65	31 81	1 73	36 51	1 81	42 80
1919	5	1 12	23 29	1 22	25 59	1 33	28 43	1 40	32 06	1 47	36 77	1 54	43 07
.....
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.....
Total		\$ 4 88	117 17	\$ 5 33	128 72	\$ 5 79	143 01	\$ 6 10	161 20	\$ 6 40	184 80	\$ 6 69	216 36
		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years	
		\$23 43		\$25 74		\$28 60		\$32 24		\$36 96		\$43 27	

20 Year Endowment

		Prem. \$41 86		Prem. \$42 35		Prem. \$43 12		Prem. \$44 41		Prem. \$46 65		Prem. \$50 53	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1915	1	.....	\$41 86	.....	\$42 35	.....	\$43 12	.....	\$44 41	.....	\$46 65	.....	\$50 53
1916	2	\$ 1 73	40 13	\$ 1 80	40 55	\$ 1 85	41 27	\$ 1 90	42 51	\$ 1 95	44 70	\$ 2 00	48 53
1917	3	1 79	40 07	1 86	40 49	1 92	41 20	1 97	42 44	2 02	44 63	2 07	48 46
1918	4	1 87	39 99	1 95	40 40	2 01	41 11	2 06	42 35	2 11	44 54	2 16	48 37
1919	5	1 56	40 30	1 62	40 73	1 67	41 45	1 72	42 69	1 76	44 89	1 81	48 72
.....
.....
.....
.....
Total		\$ 6 95	202 35	\$ 7 23	204 52	\$ 7 45	208 15	\$ 7 65	214 40	\$ 7 84	225 41	\$ 8 04	244 61
		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years	
		\$40 47		\$40 90		\$41 63		\$42 88		\$45 08		\$48 92	

*These policies were originally issued on the nonparticipating basis at nonparticipating premium rates and have automatically become participating by mutualization of the Company early in 1915.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000. American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$16 61		\$18 91		\$21 90		\$25 85		\$31 18		\$38 83	
1918	1	.....	\$16 61	.....	\$18 91	.....	\$21 90	.....	\$25 85	.....	\$31 18	.....	\$38 83
1917	2	\$0 78	15 83	\$0 87	18 04	\$0 95	20 95	\$1 03	24 82	\$1 10	30 08	\$1 18	37 65
1916	3	83	15 78	92	17 99	1 01	20 89	1 10	24 75	1 17	30 01	1 25	37 58
1915	4	88	15 73	98	17 93	1 07	20 83	1 16	24 69	1 25	29 93	1 33	37 50
1914	5	93	15 68	1 04	17 87	1 15	20 75	1 24	24 61	1 33	29 85	1 42	37 41
1913	6	99	15 62	1 11	17 80	1 22	20 68	1 32	24 53	1 42	29 76	1 51	37 32
1912	7	1 07	15 54	1 19	17 72	1 30	20 60	1 41	24 44	1 52	29 66	1 62	37 21
.....
.....
Total		\$5 48 110 79		\$6 11 126 26		\$6 70 146 60		\$7 26 178 69		\$7 79 210 47		\$8 31 263 50	
		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years	
		\$15 83		\$18 04		\$20 94		\$24 81		\$30 07		\$37 64	

20 Payment Life

Premium		\$24 41		\$26 81		\$29 76		\$33 46		\$38 24		\$44 61	
1918	1	.....	\$24 41	.....	\$26 81	.....	\$29 76	.....	\$33 46	.....	\$38 24	.....	\$44 61
1917	2	\$0 94	23 47	\$1 03	25 78	\$1 12	28 64	\$1 18	32 28	\$1 24	37 00	\$1 30	43 31
1916	3	1 00	23 41	1 10	25 71	1 19	28 57	1 26	32 20	1 32	36 92	1 37	43 24
1915	4	1 06	23 35	1 16	25 65	1 26	28 50	1 32	32 14	1 38	36 86	1 45	43 16
1914	5	1 12	23 29	1 22	25 59	1 33	28 43	1 40	32 06	1 47	36 77	1 54	43 07
1913	6	1 18	23 23	1 30	25 51	1 40	28 36	1 48	31 98	1 55	36 69	1 62	42 99
1912	7	1 26	23 15	1 38	25 43	1 50	28 26	1 58	31 88	1 66	36 58	1 73	42 88
.....
.....
Total		\$6 56 164 81		\$7 19 180 48		\$7 80 200 52		\$8 22 226 00		\$8 62 259 06		\$9 01 303 26	
		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years	
		\$23 47		\$25 78		\$28 65		\$32 29		\$37 01		\$43 32	

20 Year Endowment

Premium		\$41 86		\$42 35		\$43 12		\$44 41		\$46 65		\$50 53	
1918	1	.....	\$41 86	.....	\$42 35	.....	\$43 12	.....	\$44 41	.....	\$46 65	.....	\$50 53
1917	2	\$1 38	40 48	\$1 44	40 91	\$1 48	41 64	\$1 52	42 89	\$1 56	45 09	\$1 60	48 93
1916	3	1 43	40 43	1 48	40 87	1 53	41 59	1 57	42 84	1 62	45 03	1 66	48 87
1915	4	1 50	40 36	1 56	40 79	1 61	41 51	1 65	42 76	1 69	44 96	1 73	48 80
1914	5	1 56	40 30	1 62	40 73	1 67	41 45	1 72	42 69	1 76	44 89	1 81	48 72
1913	6	1 65	40 21	1 71	40 64	1 76	41 36	1 81	42 60	1 85	44 80	1 90	48 63
1912	7	1 73	40 13	1 80	40 55	1 86	41 26	1 90	42 51	1 95	44 70	2 00	48 53
.....
.....
Total		\$9 25 283 77		\$9 61 286 84		\$9 91 291 93		\$10 17 300 70		\$10 43 316 12		\$10 70 343 01	
		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years	
		\$40 54		\$40 98		\$41 70		\$42 96		\$45 16		\$49 00	

The above policies written during 1912, 1913, 1914 and 1915 prior to April 5, were originally issued on the nonparticipating premium rates but automatically became participating by mutualization of the Company early in 1915. Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$15	\$ 30	\$ 69	\$120	\$175	\$34	\$ 67	\$157	\$275	\$410	\$50	\$160	\$377	\$666	\$927
21	16	31	72	125	182	35	68	160	281	419	50	160	377	666	927
22	17	32	75	130	189	36	70	164	287	428	50	160	377	666	927
23	17	34	78	135	197	37	72	167	294	437	50	160	377	666	927
24	18	35	82	141	205	38	73	171	300	446	50	160	376	666	927
25	19	37	85	147	213	38	75	175	307	456	50	160	376	666	927
26	20	38	89	153	222	39	77	179	314	466	50	160	376	665	927
27	21	40	92	159	230	40	78	183	321	476	50	160	376	665	927
28	22	42	96	166	240	41	80	187	328	487	50	160	376	665	927
29	22	44	100	172	249	42	82	192	335	498	50	160	376	665	927
30	23	46	105	179	259	43	84	196	343	508	50	160	376	665	927
31	25	48	109	187	269	44	86	201	351	520	50	160	376	665	927
32	26	50	114	195	279	45	88	206	359	531	50	160	376	665	926
33	27	52	119	202	289	46	90	210	367	543	50	160	376	664	926
34	28	54	124	211	300	48	93	215	376	554	50	160	376	664	926
35	29	56	129	219	311	49	95	221	384	566	50	160	376	664	926
36	30	59	134	228	322	50	97	226	393	578	50	160	376	664	926
37	32	62	140	237	333	51	100	231	401	590	50	161	376	664	926
38	33	64	146	246	344	53	102	237	410	602	50	161	376	663	926
39	35	67	152	255	356	54	105	242	419	615	51	161	377	663	925
40	36	70	159	265	368	55	108	248	428	627	51	161	377	663	925
41	38	73	165	274	379	57	110	254	437	639	51	162	377	662	925
42	40	76	172	284	391	58	113	260	446	652	51	162	377	662	924
43	41	80	178	294	403	60	116	265	455	664	51	162	377	661	924
44	43	83	185	304	415	61	119	271	463	676	51	163	378	661	924
45	45	87	192	314	427	63	122	277	472	688	52	163	378	660	923
46	47	90	199	324	439	65	125	283	481	700	52	164	378	659	923
47	49	94	207	335	451	66	128	288	489	712	52	164	378	659	922
48	51	98	214	345	462	68	130	294	497	724	52	165	378	658	921
49	53	102	221	355	474	69	133	299	505	736	53	165	378	656	921
50	56	106	229	366	485	71	136	305	513	747	53	166	378	655	920
51	58	110	236	376	496	73	139	310	520	758	53	166	378	654	919
52	60	114	244	386	508	74	142	315	528	769	54	167	378	652	918
53	62	118	252	397	518	76	145	320	535	780	54	168	378	651	917
54	64	122	260	407	529	77	148	325	541	790	54	169	378	649	915
55	67	126	267	417	540	79	151	330	547	800	55	169	378	647	914
56	69	130	275	427	551	81	153	335	553	811	55	170	378	645	912
57	72	135	283	436	562	82	156	339	558	821	56	171	379	642	911
58	74	139	291	446	574	84	159	344	563	831	56	172	379	640	909
59	77	143	298	456	586	86	162	348	567	840	57	173	379	637	907
60	79	148	306	465	598	87	165	351	571	850	57	175	379	633	905
61	82	152	313	475	610	89	167	355	574	859	58	176	378	630	902
62	84	157	320	485	623	91	170	358	578	869	59	177	378	627	899
63	87	161	327	496	636	92	173	361	581	878	60	179	378	624	896
64	89	165	335	507	650	94	175	364	584	887	60	180	378	621	893
65	92	170	342	519	666	96	178	367	587	896	61	182	378	618	889

Extended Insurance (Nonparticipating) on \$1,000 Participating Policies.

Automatic Extended Insurance is granted for 90 days at end of first year under life and endowment policies and 120 days at end of second year under life policies.

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 52	\$ 97	\$205	\$323	\$427	\$115	\$217	\$465	\$743	\$948	\$88	\$259	\$524	\$789	\$960
21	53	99	210	330	435	115	218	467	744	949	88	259	523	788	960
22	54	102	215	337	443	116	219	468	745	949	88	259	523	788	960
23	56	104	219	343	451	117	220	469	746	949	88	259	523	788	960
24	57	107	224	350	459	117	221	471	747	949	88	259	523	788	960
25	58	109	229	357	467	118	222	472	748	950	88	259	523	788	959
26	60	112	234	364	475	119	223	473	749	950	88	258	522	787	959
27	61	115	239	372	484	119	224	475	750	950	88	258	522	787	959
28	63	117	245	379	492	120	225	476	751	950	88	258	522	787	959
29	64	120	250	386	500	120	226	477	752	950	88	258	522	787	959
30	66	123	255	394	509	121	227	478	752	950	88	258	521	786	959
31	67	126	261	401	517	122	228	479	753	950	88	258	521	786	959
32	69	129	266	408	525	122	229	481	754	951	88	257	521	786	959
33	71	132	272	416	533	123	230	482	754	951	88	257	520	785	959
34	72	135	277	424	541	123	231	483	755	951	88	257	520	785	959
35	74	138	283	431	549	124	232	484	755	951	88	257	520	785	958
36	76	141	289	438	557	125	232	485	756	951	88	257	519	784	958
37	78	144	294	446	564	125	233	486	756	950	88	257	519	784	958
38	79	147	300	453	572	126	234	486	756	950	88	256	519	783	958
39	81	150	306	460	579	126	235	487	756	950	88	256	518	782	958
40	83	154	312	467	586	127	236	488	756	950	87	256	518	782	957
41	85	157	318	474	594	127	237	488	755	950	87	256	517	781	957
42	87	161	323	481	600	128	237	489	755	949	87	256	516	780	957
43	89	164	329	488	607	128	238	489	754	949	87	256	516	779	956
44	91	167	334	495	614	129	239	489	754	949	87	255	515	778	956
45	93	171	340	501	620	129	239	489	753	948	87	255	514	776	955
46	95	174	345	507	627	130	240	489	752	948	87	255	513	775	955
47	97	177	350	514	633	130	240	488	750	947	87	254	511	773	954
48	99	180	355	520	638	130	240	488	749	946	87	254	510	771	954
49	101	183	360	526	644	131	241	487	747	945	87	253	508	769	953
50	102	186	365	531	650	131	241	486	745	945	87	253	506	767	952
51	104	189	370	537	655	131	241	485	743	944	87	252	505	764	951
52	106	192	375	542	660	131	241	484	741	942	87	251	503	761	950
53	108	195	379	548	665	131	240	483	738	941	86	250	500	758	949
54	109	198	384	553	670	131	240	481	736	940	86	250	498	755	947
55	111	201	388	558	675	131	240	480	733	938	86	249	496	751	946
56	113	204	393	563	680	131	240	478	729	937	86	248	493	747	944
57	114	207	397	567	685	131	240	476	726	935	86	247	490	743	943
58	116	210	401	572	691	132	240	475	722	933	86	246	487	738	941
59	118	212	405	577	697	132	239	473	717	931	86	245	484	733	939
60	119	215	409	581	703	132	239	470	713	929	85	244	481	728	936
61	121	218	413	586	710	132	239	468	708	926	85	244	478	722	934
62	122	220	417	591	717	132	239	466	704	924	85	243	474	717	931
63	124	223	420	597	725	132	239	463	699	921	85	242	470	711	928
64	125	225	424	603	734	132	238	461	695	918	85	241	467	705	924
65	127	227	427	610	743	132	238	459	691	914	85	240	464	700	921

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$362.10.

RELIANCE LIFE INSURANCE COMPANY
OF PITTSBURGH, PENNSYLVANIA.

JAMES H. REED, President.

Promises to Pay upon receipt at the Home Office of the Company in Pittsburgh of due proof of the death of *Richard H. Roe of Pittsburgh, County of Allegheny, State of Pennsylvania*, herein called the Insured, if the death of the Insured occurs within one year from the date hereof or subsequently if this Contract be renewed and be in full force, to *Mary A. Roe, wife*, Beneficiary, with right of revocation, the sum of *Ten Thousand Dollars*, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year.

All insurance provided by this policy is based upon the application therefor, a copy of which is hereto attached and made a part of this Contract, and the payment of the annual premium of *Three Hundred Sixty-two Dollars and Ten cents* on the *First day of June, '1917*, as the premium for one year's insurance, the payment of the first annual premium being hereby acknowledged; and this policy will be renewed as a Limited Payment Life Policy upon the further payment of a like amount on or before the *First day of June* in each and every year hereafter until *Twenty* full years' premiums including the first shall have been paid after which no further premiums will be required. The first year's insurance under this policy is term insurance. The privileges, conditions and provisions on the succeeding pages of this policy are made a part of this Contract as fully as if stated over the signatures hereto affixed.

In Witness Whereof, the Company has caused this policy to be executed this *First day of June* in the year one thousand nine hundred and *seventeen*

H. G. SCOTT,
Secretary.

JAMES H. REED,
president.

PRIVILEGES, CONDITIONS AND PROVISIONS.

CHANGE OF BENEFICIARY.—The Insured, subject to any existing assignment of the policy, may designate a new beneficiary by filing written notice thereof at the Home Office of the Company accompanied by the policy for suitable endorsement thereon. If any beneficiary shall die before the Insured and the Insured shall not have designated a new beneficiary, the interest of such beneficiary shall be payable to the Insured, his executors, administrators or assigns.

PREMIUMS.—All premiums are payable in advance at said Home Office, or to an agent of the Company upon delivery of a receipt signed by the President or Secretary of the Company and countersigned by said Agent. A grace of one month, or thirty-one days, subject to an interest charge at the rate of five per centum per annum shall be granted for the payment of every premium after the first, during which period the insurance shall continue in force. If the Insured shall die during the days of grace, the overdue premium will be deducted from any amount payable hereon in any

settlement hereunder. Except as herein provided the payment of a premium or installment thereof shall not maintain the policy in force beyond the date when the next premium or installment thereof is payable.

SELF DESTRUCTION.—Self destruction during the first policy year, whether the insured be sane or insane, is a risk not assumed by the Company, but in such case the Company will return, in full, all premiums actually received.

INCONTESTABILITY.—This policy contains no restrictions upon the Insured in respect to occupation, residence or travel from date of issue. The policy and the application therefor, a copy of which is hereto attached, constitute the entire contract between the parties and shall be incontestable after one year from its date, except for non-payment of premiums. All statements made by the Insured in said application shall, in the absence of fraud be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application hereof, a copy of which is hereto attached.

If the age of the Insured has been mis-stated, the amount payable hereunder shall be such as the premium would have purchased at the correct age.

PARTICIPATION.—This policy shall participate in the divisible surplus on the participating business and beginning at the end of the first policy year, provided the second year's premium is paid in cash, dividends shall be declared annually during its continuance. The dividends shall be available to the Insured or assigns under one of the following options:

1st.—Drawn in Cash; or,

2nd.—Left with the Company, in which case compound interest at a rate of not less than three and one-half per centum per annum will be allowed thereon; or,

3rd.—Applied toward the payment of any premium or premiums; or,

4th.—Applied to purchase paid-up additions to the policy. Such paid-up additions may be surrendered for cash at any time, and the cash value thereof shall not be less than the original cash dividends. If no option has been made, the dividend shall be applied under the *Fourth* option.

LOANS.—After three full years' premiums have been paid, the Company at any time, while this policy is in force, will advance, on proper assignment of this policy and on the sole security thereof, at a rate of interest not greater than five per centum per annum, which interest if not paid annually shall be added to the principal and bear the same rate of interest, a sum equal to, or, at the option of the owner of the policy, less than, the reserve at the end of the current policy year on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality and interest at the rate of three and one-half per centum per annum, less not more than two and one-half per centum of the amount insured by this policy and of any dividend additions thereto.

The Company, however, will deduct from such loan value any existing indebtedness to the Company on the policy and any unpaid balance of the premium for the current policy year, and may collect interest in advance on the loan to the end of the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure and until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any. No condition other than as herein provided shall be exacted as a prerequisite to any such advance.

OPTIONS ON SURRENDER OR LAPSE.—After this policy shall have been in force three full years, the owner, within one month after any default, may elect (a) to accept the value of this policy in

cash, or (b) to have the insurance continued in force from date of default, without future participation and without the right to loans, for its face amount, including any outstanding dividend additions, less any indebtedness to the Company hereon, or (c) to purchase non-participating paid-up insurance, payable at the same time and on the same conditions as this policy. The cash value will be the reserve at the date of default on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality and interest at the rate of three and one-half per centum per annum, less not more than two and one-half per centum of the amount insured by this policy and of any dividend additions thereto, and less any existing indebtedness to the Company on this policy. The term for which the insurance will be continued or the amount of the paid-up policy will be such as the cash value will purchase as a net single premium at the attained age of the Insured according to the American Experience Table of Mortality and interest at the rate of three and one-half per centum per annum. If the owner shall not, within one month from default, surrender this policy to the Company at its Home Office for a cash surrender value or for paid-up insurance as provided in options (a) and (c), the insurance will be continued as provided in option (b).

The figures in the following table are computed in accordance with the above provisions and upon the assumption that there is no indebtedness on the policy, and that there are no outstanding dividend additions.

NON-FORFEITURE TABLE.

The figures apply to a policy for \$1000. As this contract is for \$10,000 the loan, cash or paid-up insurance available in any year will be *ten times* the amount stated in the table for that year.

At end of	Cash or Loan.	Automatic Extension.		Paid-up Insurance.	At end of	Cash or Loan.	Automatic Extension.		Paid-up Insurance.
		Yrs.	Mos.				Yrs.	Mos.	
3rd Yr.	\$38	4	4	\$96	12th Yr.	\$279	21	10	\$586
4th "	58	6	8	145	13th "	310	22	10	638
5th "	85	9	9	209	14th "	343	23	9	690
6th "	109	12	2	262	15th "	377	24	8	741
7th "	137	14	6	321	16th "	412	25	9	793
8th "	164	16	6	376	17th "	448	26	11	844
9th "	191	18	1	429	18th "	486	28	4	896
10th "	219	19	6	482	19th "	525	30	7	947
11th "	249	20	9	534	20th "	566	Life.		1000

The first year's insurance under this policy is term insurance.

All values for years subsequent to the twentieth will be equal to or equivalent to the entire reserve of the policy. Figures for later years will be furnished upon request.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company, until it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

REINSTATEMENT.—If default be made in premium payments and the policy has not been surrendered to the Company and cancelled, it may be reinstated at any time within three years, provided the Insured shall furnish evidence of insurability satisfactory to the Company, and pay all overdue premiums to date of reinstatement, with interest thereon at five per centum per annum.

OPTIONS AT MATURITY.—The Insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

(1) By the payment of interest thereon at three and one-half per centum per annum, payable annually, to the payee under this policy

at the end of each year during the life of the payee, and by the payment upon the death of the payee of the said net sum and accrued interest to the executors, administrators, or assigns of the payee, unless otherwise directed in said notice.

(2) By the payment of equal annual installments for a specified number of years, the first installment being payable immediately, in accordance with the following table for each \$1,000 of said net sum.

(3) By the payment of equal annual installments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive in accordance with the following table for each \$1,000 of said net sum.

Installments payable under options (2) or (3) which shall not have been paid prior to the death of the payee, shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the payee.

If the Insured shall not have directed otherwise the beneficiary may, after the death of the Insured, by like written notice, and with the written consent of the assignee, if any, select either of the above options.

Unless otherwise specified by the Insured the payee may on any interest date receive the amount yet due under option (1), and may at any time receive the commuted value of payments yet to be made, computed upon the same basis as option (2) in the following table, provided that no such commutation will be made under (3), except after the death of the payee occurring within the aforesaid twenty years.

TABLE OF INSTALLMENTS FOR EACH \$1,000.

OPTION 2.		OPTION 3.					
NUMBER OF ANNUAL INSTALLMENTS	AMOUNT OF EACH INSTALLMENT	AGE OF BENEFICIARY AT DEATH OF INSURED	AMOUNT OF EACH INSTALLMENT	AGE OF BENEFICIARY AT DEATH OF INSURED	AMOUNT OF EACH INSTALLMENT	AGE OF BENEFICIARY AT DEATH OF INSURED	AMOUNT OF EACH INSTALLMENT
20		20	\$48 24	20	\$48 00	20	\$48 00
21		21	49 00	21	48 75	21	48 25
22		22	49 75	22	48 50	22	47 75
23		23	50 50	23	48 25	23	47 25
24		24	51 25	24	48 00	24	46 75
25		25	52 00	25	47 75	25	46 25
26		26	52 75	26	47 50	26	45 75
27		27	53 50	27	47 25	27	45 25
28		28	54 25	28	47 00	28	44 75
29		29	55 00	29	46 75	29	44 25
30		30	55 75	30	46 50	30	43 75
31		31	56 50	31	46 25	31	43 25
32		32	57 25	32	46 00	32	42 75
33		33	58 00	33	45 75	33	42 25
34		34	58 75	34	45 50	34	41 75
35		35	59 50	35	45 25	35	41 25
36		36	60 25	36	45 00	36	40 75
37		37	61 00	37	44 75	37	40 25
38		38	61 75	38	44 50	38	39 75
39		39	62 50	39	44 25	39	39 25
40		40	63 25	40	44 00	40	38 75
41		41	64 00	41	43 75	41	38 25
42		42	64 75	42	43 50	42	37 75
43		43	65 50	43	43 25	43	37 25
44		44	66 25	44	43 00	44	36 75
45		45	67 00	45	42 75	45	36 25
46		46	67 75	46	42 50	46	35 75
47		47	68 50	47	42 25	47	35 25
48		48	69 25	48	42 00	48	34 75
49		49	70 00	49	41 75	49	34 25
50		50	70 75	50	41 50	50	33 75

TOTAL AND PERMANENT DISABILITY.—If the Insured has not attained the age of sixty years after one full annual premium has been paid and before a default in the payment of any subsequent premium, this policy will become fully paid up, requiring no further payment of premiums by the Insured, provided evidence, satisfactory to the Company, shall be furnished by the Insured that he has become totally and permanently disabled for life by bodily injury or disease, and is thereby prevented from performing any and every kind of duty pertaining to his occupation or any other occupation or gainful pursuit. On receipt of such evidence the Company will endorse the proper provision hereon. In such event the cash, loan and surrender values shall increase from year to year, and this policy shall participate in any distribution of surplus in its class in like manner as if the premiums had been regularly and duly paid by the Insured.

During the period of total and permanent disability, and at any time one year after the premium anniversary date first following

the date of such disability, the Company will, at the request of the insured and beneficiary or assignee, if any, pay a monthly income amounting to 1% of the face value of the policy, if there be no existing indebtedness, or if there be such indebtedness, 1% of the face value of the policy less such indebtedness; such payments to continue until the total amount of payments made shall equal the face of the policy, less all indebtedness, if any, at which time the Company's liability under this contract shall cease. In the event of the death of the Insured before the full amount of this policy has been paid to the Insured, beneficiary or assignee, the Company will pay the remaining amount due under this contract upon due proof of death. The cash, loan and surrender values will bear the same proportion to the full cash, loan and surrender values stated in table, on page 2, as the remaining amount of insurance under this contract bears to the original amount of insurance.

If, however, the Insured shall recover, so as to be able to engage in any occupation for wages or profit during the premium payment period, or before the full amount of the policy is paid, he shall then be required to pay all premiums becoming due under this contract after the date of recovery, and the liability of the Company will be limited to the face of the policy less all payments made to the Insured and less all indebtedness thereon.

The.....Annual premium for this clause is \$5.00 and is included in the whole premium charged for this policy, and this clause may be cancelled at any time by the Insured, and thereafter the Disability Insurance shall cease and the premium on this policy shall be reduced by the amount named herein, provided the policy be returned to the Company for proper endorsement.

Agents are not authorized to modify this policy or to extend the time for paying a premium.

APPLICATION.

I hereby declare and agree that all statements and answers written in this application marked Part I, and all those that I make to the Company's Medical Examiner marked Part II, are true, full and complete and are offered to the Company as a consideration for the contract of insurance, which I hereby agree to accept, and which shall not take effect until the first premium shall have been actually paid, while I am in good health, and the policy shall have been signed by the duly authorized officers of the Company and issued. I also agree that in any distribution of surplus, or apportionment of profits, the principles and methods which may then be in use by the Company for such distribution or apportionment, and its determination of the amount equitably belonging to any policy which may be issued under this application, shall be and are hereby ratified and accepted by all parties having or claiming any interest thereunder.

MEDICAL EXAMINER'S FORM.

I declare, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the above answers to be full, complete and true, and that I have concealed nothing from the Examiner and that to the best of my knowledge and belief I am in good health and am a proper subject for life insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

Largest Amount of Insurance Issued on one life "No specified amount"
Premiums for each \$1,000 Insurance (Participating). Adopted July 1, 1909

*Including Total and Permanent Disability Benefits.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums. Adopted Mar. 18, 1912	10 Years.	15 Years.	20 Years.	30 Years
15	\$16 76	\$40 15	\$30 28	\$25 41	\$103 59	\$66 38	\$48 22	\$30 95
16	17 07	40 71	30 71	25 78	103 65	66 45	48 30	31 04
17	17 40	41 29	31 15	26 15	103 71	66 52	48 37	31 13
18	17 74	41 90	31 61	26 53	103 78	66 60	48 45	31 24
19	18 10	42 53	32 09	26 95	103 85	66 67	48 54	31 34
20	18 47	43 18	32 59	27 36	103 93	66 76	48 63	31 46
21	18 86	43 86	33 10	27 80	104 01	66 84	48 73	31 59
22	19 27	44 57	33 65	28 25	104 10	66 94	48 84	31 72
23	19 71	45 30	34 20	28 73	104 19	67 04	48 95	31 86
24	20 17	46 05	34 77	29 22	104 28	67 15	49 06	32 02
25	20 63	46 84	35 38	29 74	104 38	67 25	49 18	32 19
26	21 14	47 66	36 00	30 26	104 49	67 37	49 31	32 37
27	21 67	48 51	36 65	30 82	104 60	67 50	49 46	32 57
28	22 22	49 38	37 33	31 41	104 73	67 64	49 61	32 79
29	22 81	50 29	38 03	32 00	104 89	67 78	49 78	33 03
30	23 42	51 24	38 76	32 63	104 99	67 94	49 96	33 28
31	24 07	52 22	39 52	33 29	105 13	68 10	50 16	33 58
32	24 75	53 25	40 30	33 96	105 30	68 28	50 37	33 87
33	25 47	54 31	41 13	34 67	105 46	68 48	50 59	34 22
34	26 23	55 41	41 98	35 41	105 65	68 69	50 85	34 60
35	27 05	56 56	42 88	36 21	105 84	68 92	51 12	35 02
36	27 90	57 74	43 80	37 02	106 05	69 16	51 42	35 46
37	28 79	58 99	44 78	37 87	106 28	69 44	51 75	35 97
38	29 75	60 27	45 79	38 77	106 53	69 73	52 12	36 52
39	30 77	61 60	46 84	39 71	106 80	70 06	52 51	37 12
40	31 83	62 99	47 96	40 70	107 09	70 41	52 96	37 80
41	32 98	64 43	49 11	41 74	107 41	70 81	53 44	38 53
42	34 18	65 94	50 33	42 85	107 77	71 26	53 99	39 35
43	35 47	67 51	51 60	44 01	108 16	71 73	54 58	40 24
44	36 85	69 14	52 93	45 24	108 59	72 28	55 25	41 23
45	38 30	70 85	54 33	46 54	109 07	72 87	55 99	42 32
46	39 85	72 63	55 82	47 90	109 61	73 53	56 80	43 50
47	41 50	74 48	57 37	49 36	110 20	74 27	57 70	44 82
48	43 26	76 43	59 01	50 92	110 86	75 09	58 71	46 24
49	45 14	78 45	60 74	52 57	111 58	75 99	59 82	47 80
50	47 15	80 57	62 56	54 33	112 39	76 98	61 04	49 50
51	49 29	82 78	64 49	56 20	113 28	78 08	62 39	51 35
52	51 55	85 08	66 52	58 20	114 25	79 28	63 86	53 37
53	53 98	87 60	68 67	60 31	115 32	80 63	65 49	55 56
54	56 58	90 02	70 94	62 59	116 51	82 09	67 29	57 93
55	59 34	92 66	73 35	65 02	117 81	83 71	69 27	.....

*For policies issued without Disability Benefits a reduction of 50c per \$1,000 will be made (except on Term policies) from the above rates.

For semi-annual rates, multiply by 1.04 and divide by 2.

For quarterly rates, multiply by 1.06 and divide by 4.

Largest Amount of Insurance Issued on one life "No Specified Amount."
Premiums for each \$1,000 Insurance (Nonparticipating). Adopted July 1, 1900.

Including Total and Permanent Disability Benefits

Age at Issue	LIFE				ENDOWMENT—Contin- uous Annual Premiums			CONVERTIBLE TERM Adopted Dec. 1912			
	Contin'ous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums Adopted Mar. 18, 1912	10 Years	15 Years	20 Years	5 Year. Con- vertible within 4 years	10 Year. Con- vertible within 8 years.	15 Year. Con- vertible within 12 years.	20 Year. Con- vertible within 16 years.
15	\$14 03	\$35 11	\$26 03	\$21 52	\$93 57	\$59 29	\$42 56	.....	.....	.....	.....
16	14 30	35 61	26 40	21 84	93 61	59 33	42 60	.....	.....	.....	.....
17	14 57	36 13	26 79	22 15	93 65	59 38	42 65	.....	.....	.....	.....
18	14 87	36 67	27 19	22 50	93 69	59 43	42 71	.....	.....	.....	.....
19	15 18	37 23	27 61	22 85	93 73	59 48	42 77	.....	.....	.....	.....
20	15 50	37 81	28 05	23 21	93 78	59 53	42 83	\$ 9 55	\$ 9 70	\$9 89	\$10 .1
21	15 84	38 41	28 50	23 61	93 84	59 59	42 89	9 61	9 78	9 98	10 21
22	16 19	39 04	28 97	23 99	93 89	59 65	42 97	9 68	9 85	10 06	10 34
23	16 57	39 68	29 46	24 40	93 95	59 72	43 05	9 74	9 94	10 16	10 46
24	16 96	40 36	29 96	24 84	94 01	59 79	43 13	9 81	10 03	10 28	10 60
25	17 37	41 04	30 49	25 27	94 07	59 86	43 21	9 90	10 13	10 40	10 75
26	17 80	41 77	31 04	25 73	94 14	59 94	43 30	9 99	10 23	10 53	10 91
27	18 26	42 52	31 60	26 21	94 21	60 03	43 41	10 08	10 34	10 66	11 09
28	18 73	43 30	32 19	26 72	94 30	60 12	43 51	10 18	10 46	10 83	11 29
29	19 24	44 10	32 81	27 23	94 38	60 22	43 63	10 29	10 59	10 99	11 51
30	19 77	44 95	33 44	27 76	94 47	60 33	43 76	10 40	10 74	11 18	11 75
31	20 33	45 81	34 10	28 34	94 56	60 44	43 91	10 53	10 90	11 38	12 03
32	20 92	46 71	34 79	28 93	94 67	60 56	44 06	10 66	11 08	11 60	12 34
33	21 54	47 65	35 50	29 54	94 78	60 70	44 22	10 81	11 26	11 85	12 68
34	22 20	48 62	36 25	30 18	94 91	60 85	44 42	10 98	11 48	12 13	13 06
35	22 90	49 63	37 02	30 85	95 04	61 02	44 62	11 16	11 70	12 44	13 50
36	23 63	50 67	37 82	31 55	95 18	61 19	44 84	11 36	11 96	12 80	13 98
37	24 40	51 76	38 67	32 28	95 34	61 39	45 10	11 59	12 25	13 19	14 51
38	25 23	52 90	39 56	33 05	95 51	61 61	45 38	11 83	12 58	13 64	15 13
39	26 11	54 05	40 46	33 86	95 70	61 85	45 68	12 09	12 93	14 14	15 79
40	27 03	55 27	41 42	34 71	95 91	62 11	46 03	12 39	13 34	14 70	16 54
41	28 01	56 54	42 42	35 60	96 14	62 41	46 41	12 71	13 79	15 39	17 43
42	29 05	57 84	43 46	36 54	96 40	62 75	46 84	13 09	14 31	16 17	18 43
43	30 16	59 22	44 56	37 53	96 67	63 11	47 31	13 50	14 90	17 03	19 54
44	31 35	60 64	45 71	38 59	97 00	63 53	47 85	13 98	15 56	18 00	20 79
45	32 60	62 14	46 91	39 70	97 35	63 99	48 44	14 53	16 31	19 09	22 15
46	33 94	63 68	48 19	40 86	97 76	64 51	49 09	15 15	17 30	20 29	23 67
47	35 36	65 29	49 52	42 11	98 21	65 10	49 84	15 85	18 42	21 64	25 38
48	36 88	66 99	50 93	43 45	98 70	65 74	50 66	16 66	19 65	23 14	27 17
49	38 50	68 73	52 41	44 86	99 26	66 46	51 56	17 58	21 04	24 80	29 20
50	40 24	70 56	53 98	46 35	99 89	67 26	52 56	18 60	22 58	26 64	31 42
51	42 08	72 48	55 62	47 95	100 58	68 15	53 68	19 74	24 30	28 78	.....
52	44 03	74 47	57 36	49 66	101 34	69 12	54 91	21 01	26 22	31 15	.....
53	46 13	76 54	59 20	51 46	102 19	70 22	56 28	22 43	28 33	33 77	.....
54	48 37	78 71	61 14	53 40	103 13	71 42	57 77	24 00	30 69	36 65	.....
55	50 75	80 99	63 20	55 48	104 17	72 74	59 44	25 75	33 30	39 83	.....

For policies issued without Disability Benefits a reduction of 50c per \$1000 will be made (except on Term policies) from the above rates.

For semi-annual rates multiply by 1.04 and divide by 2.

For quarterly rates multiply by 1.06 and divide by 4.

Premium Rates (Participating) for \$10 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value, \$1,740.

Including Total and Permanent Disability Benefits.

Age of Insured	LIFE				Reduced Premium if Beneficiary dies before Insured	20-PREMIUMS LIFE				Reduced Premium if Beneficiary dies before Insured
	Age of Beneficiary					Age of Beneficiary				
	25	35	45	55		25	35	45	55	
20	\$37 08	\$35 19	\$33 60	\$32 57	\$32 14	\$54 19	\$51 45	\$49 29	\$48 07	\$47 61
21	37 84	35 89	34 28	33 25	32 82	55 02	52 23	50 07	48 83	48 37
22	38 62	36 65	35 02	33 96	33 53	55 90	53 07	50 89	49 62	49 16
23	39 48	37 44	35 81	34 73	34 30	56 83	53 95	51 72	50 45	49 99
24	40 38	38 29	36 61	35 53	35 10	57 80	54 85	52 59	51 30	50 84
25	41 30	39 14	37 44	36 36	35 90	58 81	55 81	53 53	52 23	51 75
26	42 28	40 09	38 34	37 24	36 78	59 85	56 75	54 45	53 13	52 65
27	43 35	41 07	39 29	38 17	37 71	60 97	57 81	55 45	54 11	53 63
28	44 44	42 09	40 27	39 12	38 66	62 14	58 90	56 50	55 13	54 65
29	45 64	43 19	41 32	40 17	39 69	63 34	60 00	57 55	56 18	55 68
30	46 87	44 33	42 41	41 23	40 75	64 63	61 20	58 68	57 28	56 78
31	48 19	45 55	43 56	42 36	41 88	65 98	62 41	59 84	58 42	57 92
32	49 60	46 84	44 80	43 57	43 07	67 39	63 70	61 06	59 59	59 09
33	51 09	48 21	46 07	44 82	44 32	68 87	65 06	62 32	60 86	60 33
34	52 67	49 65	47 44	46 14	45 64	70 44	66 46	63 65	62 14	61 61
35	54 39	51 20	48 92	47 60	47 07	72 13	68 00	65 10	63 56	63 01
36	56 18	52 85	50 45	49 08	48 55	73 87	69 57	66 57	64 96	64 41
37	58 08	54 55	52 06	50 64	50 09	75 73	71 22	68 10	66 47	65 89
38	60 15	56 43	53 81	52 32	51 77	77 71	72 98	69 74	68 04	67 46
39	62 35	58 41	55 65	54 12	53 54	79 78	74 84	71 45	69 70	69 10
40	64 64	60 47	57 56	55 98	55 38	81 98	76 80	73 27	71 44	70 82
41	67 18	62 74	59 67	58 01	57 39	84 32	78 87	75 17	73 25	72 63
42	69 84	65 13	61 87	60 12	59 47	86 82	81 11	77 20	75 21	74 56
43	72 71	67 70	64 24	62 39	61 72	89 47	83 47	79 34	77 28	76 58
44	75 78	70 48	66 76	64 82	64 12	92 30	85 97	81 62	79 44	78 72
45	79 07	73 41	69 45	67 36	66 64	95 31	88 64	84 03	81 72	80 98
46	82 59	76 56	72 32	70 11	69 34	98 49	91 46	86 59	84 14	83 35
47	86 37	79 94	75 38	73 03	72 21	101 92	94 51	89 32	86 73	85 89
48	90 41	83 55	78 68	76 13	75 27	105 59	97 77	92 25	89 49	88 60
49	94 76	87 44	82 19	79 45	78 54	109 49	101 24	95 36	92 41	91 47
50	99 44	91 64	85 98	83 02	82 04	113 68	104 97	98 68	95 54	94 53
51	104 43	96 10	90 01	86 82	85 76	118 14	108 97	102 25	98 87	97 79
52	109 76	100 88	94 28	90 83	89 70	122 94	113 25	106 07	102 42	101 27
53	115 51	106 03	98 90	95 15	93 93	128 03	117 78	110 12	106 19	104 94
54	121 63	111 55	103 85	99 79	98 45	133 51	122 71	114 50	110 25	108 91
55	128 21	117 48	109 15	104 69	103 25	139 36	127 99	119 18	114 57	113 13
56	134 37	122 94	113 94	109 09	107 51	144 82	132 79	123 39	118 39	116 81
57	141 93	129 76	120 04	114 71	113 01	151 56	138 89	128 79	123 36	121 66
58	150 01	137 08	126 54	120 73	118 86	158 80	145 46	134 61	128 73	126 86
59	158 69	144 94	133 54	127 18	125 14	166 62	152 53	140 92	134 51	132 47
60	168 01	153 37	141 06	134 10	131 84	175 07	160 19	147 74	140 78	138 59

Actual Dividend Histories of Policies of \$1,000 Issued in 1913.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 63		Prem. \$23 42		Prem. \$27 05		Prem. \$31 83		Prem. \$38 30		Prem. \$47 15	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1914	1	\$ 1 91	\$18 72	\$ 2 15	\$21 27	\$ 2 46	\$24 59	\$2 86	\$28 97	\$ 3 40	\$34 90	\$ 4 12	\$43 03
1915	2	2 11	18 52	2 39	21 03	2 73	24 32	3 19	28 64	3 79	34 51	4 61	42 54
1916	3	2 19	18 44	2 49	20 93	2 86	24 19	3 34	28 49	3 99	34 31	4 85	42 30
1917	4	2 27	18 36	2 59	20 83	2 99	24 06	3 50	28 33	4 19	34 11	5 09	42 06
1918	5	2 36	18 27	2 70	20 72	3 12	23 93	3 67	28 16	4 39	33 91	5 34	41 81
1919	6	2 45	18 18	2 81	20 61	3 26	23 79	3 84	27 99	4 60	33 70	5 59	41 56
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Total		\$13 29	\$110 49	\$15 13	\$125 39	\$17 42	\$144 88	\$20 40	\$170 58	\$24 36	\$205 44	\$29 60	\$253 30
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$18 42		\$20 90		\$24 15		\$28 43		\$34 24		\$42 22	

20 Payment Life

		Prem. \$29 74		Prem. \$32 63		Prem. \$36 21		Prem. \$40 70		Prem. \$46 54		Prem. \$54 33	
1914	1	\$ 2 28	\$27 46	\$ 2 51	\$30 12	\$ 2 80	\$33 41	\$ 3 17	\$37 53	\$ 3 67	\$42 87	\$ 4 35	\$49 98
1915	2	2 58	27 16	2 84	29 79	3 18	33 03	3 59	37 11	4 16	42 38	4 92	49 41
1916	3	2 75	26 99	3 03	29 60	3 39	32 82	3 83	36 87	4 44	42 10	5 23	49 10
1917	4	2 92	26 82	3 23	29 40	3 62	32 59	4 09	36 61	4 72	41 82	5 55	48 78
1918	5	3 11	26 63	3 43	29 20	3 85	32 36	4 35	36 35	5 01	41 53	5 87	48 46
1919	6	3 30	26 44	3 65	28 98	4 08	32 13	4 62	36 08	5 32	41 22	6 20	48 13
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Total		\$16 94	\$161 50	\$18 69	\$177 09	\$20 92	\$196 34	\$23 65	\$220 55	\$27 32	\$251 92	\$32 12	\$293 86
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$26 92		\$29 52		\$32 72		\$36 76		\$41 99		\$48 98	

20 Year Endowment

		Prem. \$49 18		Prem. \$49 96		Prem. \$51 12		Prem. \$52 96		Prem. \$55 99		Prem. \$61 04	
1914	1	\$ 3 59	\$45 59	\$ 3 70	\$46 26	\$ 3 85	\$47 27	\$ 4 07	\$48 89	\$ 4 39	\$51 60	\$ 4 88	\$56 16
1915	2	4 37	44 81	4 48	45 48	4 62	46 50	4 82	48 14	5 15	50 84	5 65	55 39
1916	3	4 73	44 45	4 83	45 13	4 96	46 16	5 18	47 78	5 51	50 48	6 02	55 03
1917	4	5 09	44 09	5 20	44 76	5 33	45 79	5 55	47 41	5 89	50 10	6 40	54 64
1918	5	5 47	43 71	5 58	44 38	5 71	45 41	5 94	47 02	6 28	49 71	6 80	54 24
1919	6	5 87	43 31	5 97	43 99	6 11	45 01	6 34	46 62	6 68	49 31	7 20	53 84
.....
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.....
Total		\$29 12	\$265 96	\$29 76	\$270 00	\$30 58	\$276 14	\$31 90	\$285 86	\$33 90	\$302 04	\$36 95	\$329 30
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$44 33		\$45 00		\$46 02		\$47 64		\$50 34		\$54 88	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 63		\$23 42		\$27 05		\$31 83		\$38 30		\$47 15	
1918	1	\$ 1 91	\$18 72	\$ 2 15	\$21 27	\$ 2 46	\$24 59	\$ 2 86	\$28 97	\$ 3 40	\$34 90	\$ 4 12	\$43 03
1917	2	2 11	18 52	2 39	21 03	2 73	24 32	3 19	28 64	3 79	34 51	4 61	42 54
1916	3	2 19	18 44	2 49	20 93	2 86	24 19	3 34	28 49	3 99	34 31	4 85	42 30
1915	4	2 27	18 36	2 59	20 83	2 99	24 06	3 50	28 33	4 19	34 11	5 09	42 06
1914	5	2 36	18 27	2 70	20 72	3 12	23 93	3 67	28 16	4 39	33 91	5 34	41 81
1913	6	2 45	18 18	2 81	20 61	3 26	23 79	3 84	27 99	4 60	33 70	5 59	41 56
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.....													
Total		\$13 29 110 49		\$15 13 125 39		\$17 42 144 88		\$20 40 170 58		\$24 36 205 44		\$29 60 253 30	
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$18 42		\$20 90		\$24 15		\$28 43		\$34 24		\$42 22	

20 Payment Life

Premium		\$29 74		\$32 63		\$36 21		\$40 70		\$46 54		\$54 33	
1918	1	\$ 2 28	\$27 46	\$ 2 51	\$30 12	\$ 2 80	\$33 41	\$ 3 17	\$37 53	\$ 3 67	\$42 87	\$ 4 35	\$49 98
1917	2	2 58	27 16	2 84	29 79	3 18	33 03	3 59	37 11	4 16	42 38	4 92	49 41
1916	3	2 75	26 99	3 03	29 60	3 39	32 82	3 83	36 87	4 44	42 10	5 23	49 10
1915	4	2 92	26 82	3 23	29 40	3 62	32 59	4 09	36 61	4 72	41 82	5 55	48 78
1914	5	3 11	26 63	3 43	29 20	3 85	32 36	4 35	34 35	5 01	41 53	5 87	48 46
1913	6	3 30	26 44	3 65	28 98	4 08	32 13	4 62	36 08	5 32	41 22	6 20	48 13
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Total		\$16 94 161 50		\$18 69 177 09		\$20 92 196 34		\$23 65 220 55		\$27 32 251 92		\$32 12 293 86	
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$26 92		\$29 52		\$32 72		\$36 76		\$41 99		\$48 98	

20 Year Endowment

Premium		\$49 18		\$49 96		\$51 12		\$52 96		\$55 99		\$61 04	
1918	1	\$ 3 59	\$45 59	\$ 3 70	\$46 26	\$ 3 85	\$47 27	\$4 07	\$48 89	\$ 4 39	\$51 60	\$ 4 88	\$56 16
1917	2	4 37	44 81	4 48	45 48	4 62	46 50	4 82	48 14	5 15	50 84	5 65	55 39
1916	3	4 73	44 45	4 83	45 13	4 96	46 16	5 18	47 78	5 51	50 48	6 02	55 02
1915	4	5 09	44 09	5 20	44 76	5 33	45 79	5 55	47 41	5 89	50 10	6 40	54 64
1914	5	5 47	43 71	5 58	44 38	5 71	45 41	5 94	47 02	6 28	49 71	6 80	54 24
1913	6	5 87	43 31	5 97	43 99	6 11	45 01	6 34	46 62	6 68	49 31	7 20	53 84
.....													
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Total		\$29 12 265 96		\$29 76 270 00		\$30 58 276 14		\$31 90 285 86		\$33 90 302 04		\$36 95 329 29	
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$44 33		\$45 00		\$46 02		\$47 64		\$50 34		\$54 88	

Extended Insurance on \$1,000 Policies.

[illegible]

Paid-up Values (Nonparticipating) on \$1,000 Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	\$28	\$62	\$177	\$276	\$375	\$92	\$185	\$457	\$725	\$944	\$126	\$265	\$547	\$787	\$959
16	29	63	181	283	383	92	187	458	726	944	125	265	547	786	959
17	30	65	185	289	390	92	188	459	727	944	125	264	547	786	959
18	31	67	189	295	398	93	189	461	728	945	125	264	546	786	959
19	32	68	194	301	406	93	190	462	729	945	124	263	546	786	959
20	33	71	198	308	414	94	192	464	730	945	125	263	545	786	959
21	34	72	203	314	421	94	193	465	731	946	124	263	545	785	959
22	35	74	208	321	429	94	195	467	732	946	124	262	545	785	959
23	36	76	212	327	437	94	196	468	733	946	123	262	544	785	959
24	36	78	217	334	445	95	197	469	734	946	123	261	544	784	958
25	37	80	222	341	453	95	198	471	735	946	123	261	543	784	958
26	38	82	227	348	462	95	200	472	736	947	122	260	543	784	958
27	39	84	232	355	470	95	201	473	736	947	122	260	542	783	958
28	40	86	237	362	478	95	202	474	737	947	121	259	542	783	958
29	41	88	242	369	486	95	203	476	738	947	121	258	541	783	958
30	42	90	247	376	494	95	204	477	739	947	120	258	540	782	958
31	43	92	253	383	502	96	205	478	739	947	119	257	540	782	958
32	44	94	258	390	510	96	206	479	740	947	119	256	539	781	958
33	45	96	264	398	518	96	207	480	741	947	118	256	538	781	957
34	47	98	269	405	526	96	208	481	741	947	118	255	538	780	957
35	48	101	275	412	534	96	209	482	741	947	117	254	537	779	957
36	49	105	280	419	542	96	210	483	742	947	116	253	536	779	957
37	50	108	286	427	549	96	211	484	742	947	116	252	535	778	957
38	51	112	292	434	556	96	212	484	742	947	115	251	534	777	956
39	52	115	298	441	564	96	212	485	742	947	114	250	533	776	956
40	54	119	303	448	571	96	213	486	742	947	113	249	532	775	956
41	55	122	309	454	578	96	214	486	741	946	113	248	531	774	955
42	56	126	315	461	585	96	215	486	741	946	112	247	530	773	955
43	57	130	320	468	591	96	215	487	740	946	111	246	528	771	954
44	59	133	325	474	598	96	216	486	739	945	110	245	527	770	954
45	60	137	331	480	604	95	216	486	738	945	109	244	525	768	953
46	61	140	336	486	610	95	216	486	737	944	108	243	523	766	953
47	62	144	341	492	616	95	216	485	735	943	107	241	521	764	952
48	64	147	346	498	622	95	216	484	734	943	106	240	519	762	951
49	65	150	351	504	628	94	216	484	732	942	105	238	516	759	950
50	66	153	356	509	633	94	216	482	730	941	104	237	514	757	949
51	67	156	360	515	638	93	216	481	728	940	103	235	511	754	948
52	68	159	365	520	643	93	216	480	725	938	102	233	508	750	947
53	69	163	370	525	648	93	215	478	722	937	101	231	505	747	946
54	70	166	374	530	653	92	215	477	719	936	100	230	502	743	945
55	72	169	379	535	658	92	214	475	716	934	98	228	499	739	943
56	73	172	383	540	663	91	214	478	713	933	97	226	495	735	941
57	74	174	387	544	668	91	213	471	709	931	96	224	491	730	939
58	75	177	392	549	674	90	213	469	704	929	95	222	488	725	937
59	76	180	395	553	680	90	212	467	700	926	...	...	...	...	...
60	77	183	399	558	687	89	211	464	695	924	...	...	...	...	...

**20-PAYMENT LIFE NON-PARTICIPATING POLICY
WITH DOUBLE INDEMNITY, TOTAL AND PER-
MANENT DISABILITY AND WAIVER OF
PREMIUM CERTIFICATE.**

No. 99,999.

AGE, 35

AMOUNT, \$10,000.

PREMIUM, \$309.40

**RESERVE LOAN LIFE INSURANCE COMPANY
INDIANAPOLIS, INDIANA.**

Hereby promises and agrees to pay *Ten Thousand* Dollars, at the Home Office of the Company, to *Mary Doe*, wife of the insured, within twenty-four hours after receipt of due proof of the death of *John Doe* (hereinafter called the insured) of *Indianapolis*, County of *Marion*, State of *Indiana*.

This Policy is issued in consideration of the payment in advance of *Three Hundred Nine and 40/100* Dollars.

It will be continued as a limited payment life policy upon the further payment of a like amount on or before 12 o'clock noon (Central Standard Time), of the *First* day of *June* in each year thereafter until *nineteen* additional annual premiums have been paid or until the prior death of the insured.

This Policy shall not take effect unless the insured is alive and in good health at the time of its delivery; nor then unless the first premium has been paid.

All the conditions stated on the back of this Policy are hereby referred to and made a part of this contract as fully as if they were recited at length over the signatures hereto affixed.

STATE OF INDIANA
OFFICE OF AUDITOR OF STATE

Indianapolis,.....

I,, Auditor of the State of Indiana, do hereby certify that the Reserve Loan Life Insurance Company of Indianapolis Indiana, has complied with the laws of the State of Indiana, and maintains with this department a deposit of the legal reserve on its policies as required by law.

.....
Auditor of State.

In Testimony Whereof, the RESERVE LOAN LIFE INSURANCE COMPANY has caused this policy to be signed by its President and Secretary, at Indianapolis, Indiana, this *First* day of *June*, One Thousand Nine Hundred and *Nineteen*.

G. L. STAYMAN,
Secretary.

CHALMERS BROWN,
President.

PRIVILEGES AND CONDITIONS.

This Contract Is Absolutely Free from Conditions as to Residence, Travel or Place of Death.

TABLE OF GUARANTEED VALUES.

Policy Year	Cash or Loan Value	Paid-up Insurance	Insurance Extended		Policy Year	Cash or Loan Value	Paid up Insurance	Insurance Extended	
			Years	Months				Years	Months
3	\$ 380	\$ 960	4	1	12	\$2760	\$5790	20	2
4	590	1460	6	5	13	3100	6380	21	3
5	810	1970	8	7	14	3430	6900	22	3
6	1050	2490	10	6	15	3770	7410	23	2
7	1300	3040	12	1	16	4120	7930	24	1
8	1560	3570	14	2	17	4480	8440	25	2
9	1840	4100	16	—	18	4860	8960	26	5
10	2130	4670	17	7	19	5250	9470	27	11
11	2440	5220	19	—	20	5660	10000	For	Life

The reserve on this policy and all surrender values contained therein are based on the American Experience Table of Mortality with three and one-half per cent interest, and in no case does the surrender charge amount to more than two and one-half per cent of the amount insured hereby. The first year's insurance under this policy is term insurance, purchased by the whole or part of the premium to be received during the first policy year, and the policy shall be valued according to its terms and the laws of the State of Indiana.

In the event of no indebtedness hereon, the values in the above Table will apply. Any indebtedness hereon may be paid in cash and the values in the Table will then apply, or if not so paid, the cash and loan values will be reduced by the amount of the indebtedness; the paid-up insurance will be reduced in the ratio of the indebtedness to the net value of such paid-up insurance; and the extended insurance shall be for as long a term as the balance, left after deducting the indebtedness from the net value of the extended insurance as shown in the Table, will purchase as a net single premium. Premium payments for fractional parts of a year, if any, will proportionately increase the values in the Table. Values after twenty years shall be equivalent to the full reserve on this policy.

LOAN VALUE.—At any time after two years from the date hereof, and while this policy is in force, the Company will, within ninety days after receipt of written request by the insured, loan upon the sole security of this policy up to the amount indicated in the Table of Guaranteed Values opposite the current policy year. The Company will require a satisfactory assignment of the policy as security, and will deduct from the loan any existing indebtedness on or secured by this policy, any unpaid balance of the premium for the current policy year and interest at the rate of six per cent per annum to the end of the current policy year. All or any part of the sum loaned may be repaid at any time. Failure to pay any loan or interest thereon shall not avoid this policy unless the total indebtedness to the Company shall equal or exceed the legal reserve on this policy, nor until thirty-one days after legal notice shall have been mailed by the Company to the last known address of the insured, and assignee, if any, if such assignee has notified the Company of his address.

LOAN INSURANCE.—Any loan upon this policy may be insured, subject to evidence of insurability satisfactory to the Company. Loan insurance secured for this purpose shall be applied to the cancellation of any such indebtedness should the policy mature as death claim. Such loan insurance shall take effect only after

the insured has furnished evidence of insurability satisfactory to the Company, paid the premium based upon the rate at the attained age of the insured at the date of granting or renewing such loan insurance in accordance with the following premium schedule, and has received a certificate of loan insurance from the Company.

SCHEDULE OF PREMIUM RATES FOR LOAN INSURANCE.

Annual Premium for \$100 Loan Insurance.

Age	Premium	Age	Premium	Age	Premium	Age	Premium	Age	Premium
21	\$0 80	29	\$0 85	37	\$0 95	45	\$1 17	53	\$1 72
22	80	30	86	38	97	46	1 21	54	1 84
23	81	31	87	39	99	47	1 26	55	1 96
24	82	32	89	40	1 02	48	1 31	56	2 10
25	82	33	90	41	1 04	49	1 37	57	2 26
26	83	34	91	42	1 07	50	1 45	58	2 43
27	84	35	92	43	1 10	51	1 53	59	2 62
28	85	36	94	44	1 13	52	1 62	.....	.....

For a period of less than one year the premium shall be at the rate of one-tenth of the annual premium for each month or fraction of a month, but in no event to exceed the premium for one year.

Loan insurance shall expire on each anniversary date of this policy but such insurance may be renewed from year to year until the insured has attained the age of sixty, by paying the annual premium based on the rate at the insured's then attained age. Any excess of loan insurance over the indebtedness hereon to the Company shall be void, and the Company will refund to the insured any unearned premium therefor.

CASH VALUE.—At any time after three annual premiums have been paid hereon, and within one month from date of default in payment of any premium, the Company will, within ninety days after receipt of written request by the insured, with a full and valid surrender of this Policy and all claims hereunder, pay a cash surrender value as indicated in the Table of Guaranteed Values opposite the number of years for which annual premiums have been paid. Cash values are at least equal to the sum which would otherwise be available for the purchase of extended insurance.

PAID-UP INSURANCE.—At any time after three annual premiums have been paid hereon, and within one month from date of default in payment of any premium; the Company will, upon written request by the insured, convert this Policy into paid-up non-participating insurance for the amount shown in the Table of Guaranteed Values opposite the number of years for which annual premiums have been paid.

EXTENDED INSURANCE.—At the expiration of three years from the date hereof, if any subsequent premium be not paid when due, the Company will, without action on the part of the insured, extend this policy as non-participating term insurance, without loan values, for the term provided in the Table of Guaranteed Values opposite the number of years for which annual premiums have been paid. The term of extended insurance shall be reckoned from the due date of the unpaid premium, the thirty-one days of grace hereunder being included in said term.

INCONTESTABLE.—If the premiums are duly paid as required, this policy shall be incontestable after it has been renewed beyond the first year, except for violation of the conditions relating to military, naval or militia service in time of war.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days (without interest), during which time this policy will remain in force, will be allowed for the payment of any annual, semi-annual or quarterly renewal premium; Provided, that if the insured shall die within such period of grace the unpaid premium for the current policy year will be deducted in any settlement under the policy.

PREMIUMS.—Premiums are due and payable in advance at the Home Office of the Company, in the City of Indianapolis, Indiana, or to a designated collector, but in any case only in exchange for the Company's receipt therefor, signed by the Secretary and countersigned by such collector. Upon default in payment of any premium, or of any instalment thereof, this policy shall be null and void and all premiums forfeited to the Company, except as herein provided.

CHANGE OF BENEFICIARY.—This contract is made with the person whose life is insured hereby and the beneficiary shall have no interest in this policy until after the death of the insured. The insured during lifetime reserves the right, without the consent of the beneficiary, to surrender this policy to the Company for cancellation, cash, paid-up or extended insurance. The insured may change the beneficiary named herein, provided this policy has not been assigned. Such change will take effect when endorsed hereon by the Company. If any beneficiary shall die before the insured, the amount which would have been payable to such deceased beneficiary shall be payable to the executors, administrators or assigns of the insured.

REINSTATEMENT.—If this policy shall lapse because of default in payment of premium, or of any instalment thereof, it may be reinstated at any time upon payment of overdue premiums with interest compounded at five per cent per annum, subject to evidence of good health satisfactory to the Company.

POLICY TO CONTAIN ENTIRE CONTRACT.—This policy and the application herefor (a copy of which application is attached hereto) shall constitute the entire contract between the parties hereto. All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement made by the insured shall avoid this policy unless it is contained in the written application therefor. No action at law or suit in equity shall be commenced or maintained hereon nor recovery had, unless such action or suit is commenced within five years after the cause of action shall accrue.

PROOFS OF DEATH.—Proofs of death of the insured and of the interest of the claimant must be furnished to the Company at its Home Office in the City of Indianapolis, Indiana. Any indebtedness hereon, including any balance of the current year's premium remaining unpaid, will be deducted in the settlement thereof.

MISSTATEMENT OF AGE.—If the age of the insured was misstated in the application on which this policy was issued, the amount payable shall be the insurance which the premium paid would have purchased at the correct age of the insured.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless it be filed with the Company at its Home Office in the City of Indianapolis, Indiana, upon blanks furnished by the Company. The Company assumes no responsibility as to the validity of any assignment.

MILITARY AND NAVAL SERVICE.—If the Insured shall engage in any military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, as a result of such service, will be limited to the return of the premiums paid hereon, plus four per cent compound interest, less any indebtedness to the Company on account of or secured by this policy.

SUICIDE.—Self-destruction within one year from the date hereof, whether the Insured be sane or insane, is not a risk assumed by the Company, but in such case the Company will return the premiums actually paid hereon.

INSTALLMENT BENEFIT

OPTION 1. This policy is issued payable in one sum at the death of the insured, but the insured may at any time, while this policy is in force and unassigned, change the manner of such payment by one sum to payment by monthly or annual instalments, the first instalment to be paid at same time as cash settlement would otherwise have taken place, and each succeeding instalment to be paid on like date in each month or year thereafter until all instalments shall have been paid. On this plan the Company will pay, in lieu of each One Thousand Dollars of insurance herein provided, the following amounts:

\$1,071 50 divided into fifty monthly instalments of . . . \$21 43 each
 \$1,148 00 divided into one hundred monthly instalments of \$11 48 ea.
 \$1,161 70 divided into ten annual instalments of . . . \$116 17 each
 \$1,258 20 divided into fifteen annual instalments of . . . \$83 88 each
 \$1,359 60 divided into twenty annual instalments of . . \$67 98 each

OPTION 2. In lieu of a cash settlement under this policy the insured may, at any time while this policy remains in force and unassigned, have the option of securing from the Company an instalment policy, the amount of the instalment to be determined by his age of the beneficiary at the death of the insured, and by the following table of instalments for each One Thousand Dollars principal sum insured. Twenty instalments at least will be paid, but instalments will continue during the lifetime of the beneficiary. The first instalment will be paid at the same time as cash settlement would otherwise have taken place, and each succeeding instalment on like date of each year thereafter during the lifetime of the beneficiary. If the beneficiary should die before the completion of the twenty instalment payments, the unpaid instalments will be paid thereafter to the executor, administrator or assigns of the beneficiary.

Age of Insured at Death of Insured	20 Annual Instalments Certain with Contingent Instalments During Life of Beneficiary		Age of Beneficiary at Death of Insured	20 Annual Instalments Certain with Contingent Instalments During Life of Beneficiary		Age of Insured at Death of Insured	20 Annual Instalments Certain with Contingent Instalments During Life of Beneficiary		Age of Beneficiary at Death of Insured	20 Annual Instalments Certain with Contingent Instalments During Life of Beneficiary	
	Age of Beneficiary at Death of Insured	Instalment		Age of Beneficiary at Death of Insured	Instalment		Age of Beneficiary at Death of Insured	Instalment		Age of Beneficiary at Death of Insured	Instalment
30	30	\$45 24	30	30	\$47 08	30	30	\$52 02	30	30	\$57 50
31	31	46 48	31	31	48 32	31	31	53 06	31	31	58 38
32	32	48 16	32	32	49 76	32	32	54 12	32	32	59 30
33	33	49 08	33	33	50 16	33	33	55 71	33	33	60 54
34	34	50 32	34	34	51 04	34	34	56 31	34	34	61 24
35	35	51 04	35	35	52 04	35	35	57 02	35	35	62 01
36	36	52 24	36	36	53 51	36	36	58 55	36	36	62 57
37	37	53 27	37	37	54 00	37	37	59 30	37	37	63 21
38	38	54 08	38	38	55 00	38	38	60 30	38	38	64 00

Supplemental Contract attached to and forming a part of Policy No. 99,999 (hereinafter called Principal Contract), issued to *John Doe* on the *first* day of *June*, 1919.

**SPECIAL PROVISIONS REGARDING DOUBLE INDEMNITY,
TOTAL AND PERMANENT DISABILITY AND WAIVER
OF PREMIUMS.**

I. DOUBLE INDEMNITY IN CASE OF DEATH FROM ACCIDENT.

Upon due proof that the death of the Insured occurred before attaining age sixty in consequence of bodily injury effected solely through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within ninety days after such injuries were sustained and as the direct result thereof, independent of all other causes, the Reserve Loan Life Insurance Company will pay instead of the face amount of the Principal Contract, double that amount, making *Twenty Thousand* Dollars, provided all premiums have been duly paid and the Principal Contract and this Supplemental Contract are then in force and are then surrendered properly released.

This agreement to pay an increased amount in the event of death from bodily injury does not cover self-destruction, whether the Insured be sane or insane; death resulting from participation in aeronautics or submarine expeditions; death caused directly or indirectly, wholly or partly, by war, riot, or insurrection, or any act incident thereto, either on land or water; death resulting from any violation of law; death while engaged in military or naval service of any kind in time of war; death resulting from any gun or pistol shot; death from injuries received while driving or riding in any automobile; or death resulting directly or indirectly from bodily or mental infirmity, ptomaines, or bacterial infections other than infection occurring simultaneously with and in consequence of an accidental cut or wound.

II. TOTAL AND PERMANENT DISABILITY.

If the Insured before attaining age sixty, and while the Principal Contract and this Supplemental Contract are in full force and effect, becomes physically or mentally incapacitated to such an extent that he is and will be wholly and presumably permanently unable to engage in any occupation or perform any work for compensation of financial value, and furnishes due proof thereof, and that such disability existed, and that Insured was under the care of a physician for sixty days prior to the due date of the premium on said Principal Contract, the Company, during the continuance of such disability, will waive payment of any premium payable upon the Principal Contract and this Supplemental Contract after receipt of such proof, and will pay to the Insured an annual income of *One Thousand* Dollars subject to the following conditions:

1. The income shall be payable six months after receipt of proof of disability and annually thereafter during the continuance of such total and permanent disability. Interest on any indebtedness on the Principal Contract shall be deducted from each income payment. Upon the death of the Insured the Principal Contract shall be payable in accordance with its terms without deduction for any income payments.

2. The Company, after the acceptance of proof of disability, shall have the right at any time, but not more frequently than once a year, to require proof of the continuance of such total disability. If the Insured shall fail to furnish satisfactory proof thereof, or if it appears at any time that the Insured has become able to engage in any occupation or perform any work for remuneration or profit, no further premiums will be waived and no further income payments will be made hereunder on account of such disability.

3. The entire and irrecoverable loss of sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, resulting from one accident, will of themselves be considered as total and permanent disability within the meaning of this provision.

GENERAL PROVISIONS.

Any indemnity under this Supplemental Contract is subject to the following conditions and provisions: None of the conditions named in this Supplemental Contract shall be deemed to waive, modify, or affect in any manner any of the conditions contained in the Principal Contract to which this Supplemental Contract is attached.

This Supplemental Contract shall cease to be in force when the Insured shall attain the age of sixty years, or when any premium called for in the Principal Contract shall not be paid when due, or when premiums on the Principal Contract shall cease to be payable, or when a premium shall be paid by the Company for the Insured under the Total and Permanent Disability clause, or when any premium under this Supplemental Contract shall not be paid when due. The Insured may at any time cancel this Supplemental Contract by giving written notice and filing the Principal Contract for endorsement with the Company at its Home Office in Indianapolis, Indiana, when the Company will pay to the Insured any unearned portion of the last premium paid under this Supplemental Contract.

This double indemnity, total and permanent disability, and waiver of premium insurance is issued in consideration of the payment in advance of *Thirty-two and 70/100* Dollars, said payment being in addition to the premium named in said Principal Contract. It will be continued upon the further payment of a like amount on or before 12 o'clock, noon (Central Standard Time), of the *first* day of *June* in each year thereafter during the continuance of this Supplemental Contract.

In Testimony Whereof, the Reserve Loan Life Insurance Company has caused this Supplemental Contract to be signed by its President and Secretary, at Indianapolis, Indiana, this *first* day of *June*, One Thousand Nine Hundred and *Nineteen*.

G. L. STAYMAN,
Secretary.

- CHALMERS BROWN,
President.

APPLICATION.

I hereby agree that all provisions of law forbidding any physician who has attended or who may attend me, from disclosing any and all information which he has or may acquire by such attendance, are hereby expressly waived; that in any distribution of surplus, the principles and methods which may then be in use by the Company for determination of the amount and its apportionment are hereby accepted; that the policy shall not take effect unless I am alive and in good health at the time of its delivery to me; nor then unless the first premium is paid in cash or a note for extension of time for such payment is accepted by the Company at its Home Office in Indianapolis, Indiana, and that the method or plan of conducting the business of said Company may at any time be changed to such plan as may be provided by any law of the State of Indiana relating to Life Insurance Companies. I hereby agree that each statement made herein and in Part 2 of this application, by whomsoever they be written, are full, true and complete, and that each of the same is material to the risk.

I certify that the above declaration was made by the applicant, and that I witnessed his signature thereto.

.....Soliciting Agent.

MEDICAL EXAMINER'S FORM.

I hereby declare that I have read each of the above answers and that they are full, complete and true and material to the risk.

Largest Amount of Insurance it will write on a Single Life, \$20,000. Premiums for each \$1,000 Insurance (Nonparticipating)

Adopted Jan. 1, 1913								Adopted		
Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums			Jan. 1, 1915	May 1, 1908	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	Convertible Term with Guaranteed Values	Renewable and Convertible Term	
									5 Years	10 Years
21	\$15 84	\$38 41	\$28 50	\$23 67	\$94 36	\$59 81	\$43 19	\$13 78	\$12 80	\$14 80
22	16 19	39 03	28 97	24 07	94 44	59 89	43 28	13 96	12 95	15 00
23	16 57	39 68	29 46	24 48	94 51	59 96	43 38	14 15	13 10	15 25
24	16 96	40 35	29 96	24 90	94 59	60 03	43 48	14 36	13 25	15 45
25	17 37	41 05	30 49	25 35	94 67	60 11	43 58	14 57	13 40	15 70
26	17 80	41 77	31 03	25 81	94 75	60 20	43 70	14 81	13 60	15 95
27	18 26	42 52	31 60	26 29	94 85	60 29	43 82	15 05	13 75	16 25
28	18 73	43 30	32 19	26 79	94 94	60 39	43 95	15 31	13 95	16 55
29	19 24	44 11	32 80	27 31	95 04	60 49	44 08	15 59	14 15	16 90
30	19 77	44 94	33 44	27 86	95 15	60 59	44 23	15 88	14 35	17 30
31	20 33	45 81	34 10	28 42	95 26	60 72	44 39	16 20	14 60	17 70
32	20 92	46 71	34 79	29 01	95 39	60 84	44 57	16 54	14 80	18 15
33	21 54	47 65	35 50	29 63	95 52	60 98	44 75	16 90	15 05	18 65
34	22 20	48 62	36 25	30 27	95 66	61 14	44 95	17 29	15 35	19 20
35	22 89	49 63	37 02	30 94	95 81	61 31	45 17	17 71	15 65	19 85
36	23 63	50 67	37 83	31 65	95 97	61 51	45 41	18 16	15 90	20 50
37	24 41	51 76	38 67	32 38	96 14	61 73	45 68	18 65	16 50	21 30
38	25 23	52 89	39 55	33 16	96 33	61 98	45 97	19 18	17 10	22 10
39	26 10	54 06	40 46	33 97	96 53	62 24	46 30	19 75	17 80	23 05
40	27 03	55 27	41 42	34 82	96 75	62 53	46 65	20 36	18 50	24 05
41	28 01	56 54	42 41	35 71	97 00	62 85	47 05	21 04	19 30	25 15
42	29 05	57 85	43 46	36 66	97 26	63 21	47 49	21 77	20 10	26 40
43	30 16	59 22	44 56	37 65	97 56	63 60	47 98	22 58	21 00	27 75
44	31 34	60 64	45 71	38 71	97 89	64 04	48 52	23 46	22 00	29 15
45	32 60	62 13	46 91	39 82	98 25	64 52	49 12	24 45	23 10	30 75
46	33 94	63 68	48 19	41 00	98 66	65 06	49 79	25 53	24 30	32 45
47	35 36	65 29	49 52	42 25	99 11	65 65	50 53	26 74	25 70	34 35
48	36 88	66 98	50 93	43 59	99 61	66 31	51 36	28 09	27 30	36 30
49	38 51	68 73	52 41	45 00	100 17	67 04	52 28	29 57	29 10	38 50
50	40 23	70 57	53 97	46 51	100 78	67 84	53 29	31 20	31 00	40 80
51	42 07	72 48	55 62	48 11	101 50	68 74	54 43	32 97	33 10	43 35
52	44 04	74 47	57 36	49 81	102 29	69 72	55 69	34 92	35 30	46 05
53	46 17	76 55	59 20	51 63	103 16	70 80	57 09	37 06	37 70	48 95
54	48 48	78 72	61 14	53 58	104 12	72 00	58 63	39 39	40 30	52 10
55	50 95	80 99	63 20	55 67	105 16	73 32	60 31	41 93	43 10	55 45
56	53 58	83 37	65 39	57 90	106 33	74 82	62 17	.....	46 20	59 10
57	56 41	85 86	67 72	60 29	107 60	76 47	64 22	.....	49 60	62 95
58	59 42	88 47	70 20	62 86	109 00	78 27	66 48	.....	53 30	67 05
59	62 66	91 22	72 85	65 63	110 54	80 31	68 95	.....	57 30	71 45
60	66 12	94 12	75 68	68 60	112 24	82 52	71 66	.....	61 70	76 15

Semi-annual rates are 52 per cent of the annual. Quarterly rates are 26 1/4 per cent of the annual.

(Limit \$20,000.)

Extra Annual Premiums per \$1,000 Insurance for Total and Permanent Disability Benefits: Waiver of Premium and Life Income of \$100 per Annum upon Disability Before Attaining Age 60.

American 3½ per cent.

Adopted May 1, 1918.

Age at Issue	LIFE					State Deposit Bond	20 YEAR ENDOWMENT
	Ordinary	Ordinary Coupon	20 Payment	20 Payment Insurance Benefits	20 Payment Coupon		\$100 Income Ceases End of Endowment Period
21	\$0 88	\$0 90	\$1 17	\$1 19	\$1 18	\$1 17	\$0 44
22	91	92	1 19	1 22	1 20	1 19	46
23	94	96	1 21	1 24	1 22	1 22	48
24	97	1 00	1 24	1 28	1 26	1 24	50
25	1 00	1 02	1 27	1 30	1 28	1 28	52
26	1 03	1 06	1 29	1 32	1 30	1 30	54
27	1 07	1 10	1 31	1 34	1 33	1 32	57
28	1 11	1 13	1 34	1 38	1 37	1 36	59
29	1 14	1 18	1 37	1 40	1 38	1 38	62
30	1 19	1 21	1 39	1 42	1 41	1 41	66
31	1 23	1 26	1 41	1 46	1 43	1 43	69
32	1 28	1 31	1 44	1 49	1 47	1 47	73
33	1 33	1 37	1 47	1 51	1 49	1 50	78
34	1 38	1 42	1 50	1 54	1 53	1 53	82
35	1 43	1 48	1 52	1 58	1 56	1 57	88
36	1 50	1 53	1 57	1 62	1 60	1 61	94
37	1 57	1 60	1 60	1 66	1 63	1 64	1 01
38	1 63	1 69	1 63	1 69	1 68	1 69	1 09
39	1 70	1 76	1 68	1 74	1 72	1 74	1 18
40	1 78	1 82	1 70	1 78	1 74	1 78	1 27
41	1 87	1 93	1 80	1 88	1 86	1 89	1 38
42	1 96	2 02	1 91	2 00	1 98	2 02	1 53
43	2 04	2 12	2 02	2 12	2 08	2 14	1 69
44	2 16	2 22	2 13	2 24	2 21	2 28	1 82
45	2 26	2 34	2 26	2 38	2 33	2 42	1 99
46	2 39	2 48	2 40	2 53	2 49	2 59	2 16
47	2 52	2 62	2 54	2 70	2 64	2 77	2 34
48	2 68	2 78	2 69	2 87	2 80	2 94	2 52
49	2 83	2 96	2 86	3 04	2 98	3 14	2 71
50	3 00	3 12	3 04	3 24	3 17	3 37	2 90
51	3 23	3 37	3 28	3 51	3 43	3 67	3 16
52	3 48	3 63	3 53	3 79	3 70	3 98	3 43
53	3 74	3 92	3 81	4 09	4 00	4 33	3 72
54	4 04	4 24	4 12	4 42	4 32	4 71	4 03
55	4 38	4 59	4 44	4 77	4 67	5 12	4 38

For Double Indemnity add \$1.75 to these Premiums.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
21	\$12	\$26	\$67	\$118	\$176	\$27	\$58	\$155	\$276	\$418	\$71	\$150	\$376	\$654	\$924
22	12	27	70	123	183	28	60	158	282	427	71	150	375	654	924
23	13	28	73	129	191	28	61	161	288	436	71	149	375	654	924
24	13	29	76	134	198	29	63	165	294	446	71	149	375	654	924
25	14	30	79	139	206	30	64	169	301	456	71	149	375	654	924
26	15	32	83	145	215	31	66	173	308	466	71	149	375	654	924
27	15	33	86	151	223	31	67	177	315	476	71	149	375	654	924
28	16	35	90	158	232	32	69	181	322	486	71	149	375	653	924
29	17	36	94	164	242	33	70	185	329	497	71	149	375	653	924
30	18	38	98	171	251	34	72	189	337	508	71	150	375	653	924
31	18	39	102	178	261	34	74	194	344	519	71	150	375	653	924
32	19	41	107	186	271	35	76	198	352	531	72	150	375	653	923
33	20	43	111	193	281	36	77	203	360	542	72	150	375	653	923
34	21	45	116	201	291	37	79	208	368	554	72	150	375	652	923
35	22	47	121	209	302	38	81	213	377	566	72	150	375	652	923
36	23	49	126	218	313	39	83	218	385	578	72	150	375	652	923
37	24	51	132	226	324	40	85	223	394	590	72	150	375	652	923
38	25	54	138	235	335	41	88	228	402	602	72	150	375	651	922
39	26	56	143	244	346	42	90	234	411	614	72	150	375	651	922
40	28	59	149	253	358	43	92	239	420	626	72	151	375	651	922
41	29	61	155	262	369	44	94	245	428	639	72	151	376	650	922
42	30	64	162	272	381	45	97	250	437	651	73	151	376	650	921
43	32	67	168	281	392	47	99	256	446	663	73	152	376	649	921
44	33	70	175	291	404	48	102	261	454	676	73	152	376	649	920
45	35	73	181	301	416	49	104	267	463	688	73	152	376	648	920
46	36	76	188	311	427	50	107	272	471	700	74	153	376	647	919
47	38	79	195	321	439	52	109	278	479	712	74	153	376	646	919
48	39	82	202	330	450	53	111	283	487	724	74	154	376	645	918
49	41	85	209	340	462	54	114	288	495	735	74	154	376	644	917
50	42	89	216	350	473	55	116	293	502	746	75	154	376	642	916
51	44	92	223	360	484	57	119	298	509	758	75	155	376	641	915
52	46	95	231	370	495	58	121	303	516	769	75	155	376	639	914
53	48	99	238	380	505	59	124	308	523	779	76	156	375	637	913
54	49	102	245	390	516	60	126	312	529	790	76	157	375	635	912
55	51	106	253	400	527	62	128	317	535	800	77	157	375	633	910
56	53	110	260	409	537	63	131	321	540	810	77	158	375	631	909
57	55	113	267	419	548	64	133	325	545	820	78	159	375	628	907
58	57	117	275	428	560	65	135	329	549	830	79	160	375	625	905
59	59	121	282	437	571	67	138	333	553	840	79	161	374	622	903
60	61	124	289	446	584	68	140	336	556	849	80	162	374	618	900

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue		20-Year Endowment at end of										20-Year Endowment at end of																			
		3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.															
21	1	6	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
22	1	6	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
23	1	7	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
24	1	8	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
25	1	9	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
26	1	9	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
27	1	10	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
28	1	11	3	4	7	8	12	3	10	6	8	3	8	8	1	20	9	12	3	35	0	9	7	15	8	10	844	5	741	1	804
29	2	0	4	5	8	9	13	7	15	10	3	11	8	9	19	9	27	3	32	9	8	3	15	58	10	433	5	735	1	843	
30	2	1	4	6	9	10	13	7	15	10	3	11	8	10	19	9	27	3	32	9	8	3	15	58	10	433	5	735	1	843	
31	2	1	4	6	9	10	13	7	15	10	3	11	8	10	19	9	27	3	32	9	8	3	15	58	10	433	5	735	1	843	
32	2	1	4	6	9	10	13	7	15	10	3	11	8	10	19	9	27	3	32	9	8	3	15	58	10	433	5	735	1	843	
33	2	2	4	7	9	11	13	8	16	11	4	0	8	10	19	1	25	11	31	2	7	10	15	46	10	437	5	732	1	843	
34	2	2	4	7	9	11	13	8	16	11	4	0	8	10	19	1	25	11	31	2	7	10	15	46	10	437	5	732	1	843	
35	2	2	4	7	9	11	13	8	16	11	4	0	8	10	19	1	25	11	31	2	7	10	15	46	10	437	5	732	1	843	
36	2	2	4	7	9	11	13	8	16	11	4	0	8	10	19	1	25	11	31	2	7	10	15	46	10	437					

Paid-up Values (Nonparticipating) on \$1,000
Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$39	\$ 82	\$195	\$314	\$421	\$ 88	\$184	\$450	\$731	\$945	\$111	\$228	\$505	\$754	\$947
22	39	84	200	321	429	88	185	450	732	946	110	228	504	753	947
23	40	86	204	327	437	89	186	451	733	946	110	227	504	753	947
24	40	87	209	334	445	89	187	452	734	946	109	227	503	753	947
25	41	89	213	341	453	90	188	454	735	946	108	226	503	752	947
26	42	91	218	348	461	91	189	456	736	946	108	226	502	752	947
27	44	93	223	355	470	91	190	457	736	946	107	225	502	752	947
28	46	96	228	362	478	92	191	458	737	947	106	224	501	751	947
29	47	99	233	369	486	92	192	459	738	947	106	223	500	751	947
30	48	101	238	376	494	93	193	460	738	947	105	223	500	750	947
31	49	103	243	383	502	93	194	461	739	947	105	222	499	750	947
32	51	106	249	390	510	94	195	463	740	947	105	222	498	749	947
33	52	109	254	398	518	95	195	464	740	947	105	221	498	749	947
34	54	112	259	405	526	95	196	466	741	947	105	220	497	748	947
35	55	114	265	412	534	96	197	467	741	947	105	219	496	748	947
36	57	117	270	419	541	96	198	467	742	947	105	218	495	747	947
37	58	119	276	427	549	97	198	468	742	947	105	218	495	746	947
38	59	122	282	434	556	97	199	468	742	947	105	217	494	745	947
39	60	125	287	441	563	98	200	469	742	947	105	216	493	744	947
40	62	127	293	447	571	98	201	470	741	946	105	215	492	743	947
41	64	130	298	454	578	98	201	470	741	946	105	215	491	742	947
42	65	134	304	461	584	98	202	470	741	946	105	214	490	741	947
43	67	137	309	468	591	99	203	470	740	945	105	213	489	740	947
44	69	140	314	474	598	99	203	470	739	945	105	212	487	738	947
45	71	143	319	480	604	100	204	470	738	945	105	211	486	737	947
46	72	146	325	486	610	100	204	470	737	943	105	210	484	736	947
47	74	148	330	492	616	101	204	470	735	943	105	210	482	736	947
48	75	151	335	498	622	101	204	469	733	943	105	210	480	736	947
49	76	153	340	504	627	101	204	468	732	942	105	210	478	736	947
50	77	156	344	509	633	101	204	467	729	940	105	210	476	736	947
51	79	158	348	515	638	102	205	466	727	939	105	210	474	736	947
52	81	160	353	520	643	102	205	465	725	938	105	210	473	736	947
53	82	162	358	525	648	102	205	463	722	937	105	210	473	736	947
54	83	165	362	530	653	101	205	461	719	935	105	210	473	736	947
55	84	168	366	535	658	101	204	460	716	934	105	210	473	736	947
56	86	171	370	540	663	101	204	458	713	932	105	210	473	736	947
57	87	173	374	544	668	101	204	456	709	930	105	210	473	736	947
58	89	176	379	549	674	101	203	454	704	928	105	210	473	736	947
59	90	178	383	553	680	101	203	452	700	926	105	210	473	736	947
60	91	180	386	558	686	101	203	449	708	924	105	210	473	736	947

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFIT RIDER

No. 99,999.
Amount \$10,000.

Age 35.
Premium \$372.50.

THE ROYAL UNION MUTUAL LIFE INSURANCE
COMPANY OF DES MOINES, IOWA.

AGREES TO PAY *Ten Thousand* Dollars, at its home office, to *Clara D. Moines (wife of insured)*, beneficiary, if living, (with right of revocation), otherwise to the executors, administrators or assigns of the Insured, upon receipt of due proofs of the death of *Graydon D. Moines*, the Insured, during the term of one year from the date hereof. The first year's insurance under this policy is term insurance.

The consideration for this insurance shall be the declarations, answers and agreements made in the application for this policy, a copy of which shall be endorsed hereon, or attached hereto, and made a part thereof, and the payment of *Three Hundred Seventy-two and 50/100* Dollars in advance on the *1st* day of *June, 1917*, receipt of which is hereby acknowledged.

IN CONSIDERATION of the said application, and the payment of like amounts on the same dates in the succeeding *nineteen* years or until the prior death of the Insured, this insurance shall continue after the first year until the death of the Insured.

OPTIONAL LIFE ANNUITY.—On the anniversary nearest the age of 65 of the Insured, this policy may be surrendered, and the reserve will then purchase an annuity of \$820.00, payable annually during the life of the Insured; the first payment to be deferred one year.

The general conditions and benefits stated on the following pages hereof are hereby made a part of this contract as fully as if recited over the signatures hereto affixed.

Signed, sealed and issued in the City of Des Moines, Iowa, this
1st day of *June, 1917*,

FRANK D. JACKSON,
President.

SIDNEY A. FOSTER,
Secretary.

CONDITIONS, BENEFITS AND PRIVILEGES.

THE CONTRACT.—This policy and the application therefor, taken together, constitute the entire contract, which cannot be varied nor any of its terms waived, except in writing, endorsed hereon and signed at the Home Office by the President or Secretary of the Company, whose authority for this purpose shall not be delegated. And it is agreed that there are no erasures on this contract as issued and no part or parts of its printed or written context stricken out or altered. No agent can make, alter or discharge this contract or vary or extend its terms. All statements of the insured in his application shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall void this policy unless it be contained in the written application therefor, and a copy of such application be attached to the policy when issued.

PREMIUM PAYMENTS.—Each premium is due and payable at noon on the dates specified, at the Home Office of the Company; it may be paid elsewhere only to an authorized collector in exchange for the Company's receipt signed by its President or Secretary and countersigned by said collector. If such payments are not made in accordance herewith, all insurance and rights hereunder, except such as are hereinafter provided for, shall be forfeited without notice of forfeiture or special action on the part of the Company.

GRACE IN PAYMENT OF PREMIUMS.—After this policy shall have been in force one year, thirty-one days of grace shall be allowed in the payment of premiums, during which period the premiums shall be subject to an interest charge at a yearly rate of six per cent. If death occurs during said period the amount of the unpaid premium, with interest, shall be deducted from the amount payable hereunder. No agent or collector can extend the time for payment of premiums nor make any binding agreement in relation thereto.

REINSTATEMENT.—At any time after default in payment of premium hereon, or after any non-forfeiture or surrender value option (except cash surrender value) herein given, shall have been taken, this policy may be reinstated to its original form and amount by payment to the Company of arrears of premiums with interest at the rate of six per cent. per annum, and payment or reinstatement of any indebtedness existing against the policy at the time of the default, with interest at six per cent., provided that evidence of insurability satisfactory to the Company be furnished, (without expense to the Company).

CHANGE OF BENEFICIARY.—If the right of revocation has been reserved, or in case of the death of the designated beneficiary, the insured may at any time while the policy is in force, and subject to any existing assignment of the policy, designate a new beneficiary (with or without the right of revocation) by filing written request therefor at the Home Office, together with this policy; such change to take effect on the endorsement thereof on the policy by the Company.

ASSIGNMENT OF POLICY.—No assignment hereof shall be binding upon the Company unless a duplicate original thereof shall have been filed at the Home Office. Assignment blanks will be furnished upon application. Proof of interest may be required when the policy becomes payable or when any settlement thereof or

thereunder is demanded. The Company does not guarantee the validity of any assignment.

EXISTING INDEBTEDNESS DEDUCTED.—Any existing indebtedness to the Company, including any balance of the premium for the then current insurance year remaining unpaid, shall be deducted in any settlement of this policy, or of any benefit or option thereunder.

LOANS.—At the end of the third or any subsequent policy year, there being no default in any payment, the Company will loan, on proper assignment and delivery to it of this policy and on the sole security thereof, a sum equal to, or at the option of the owner of this policy, less than the cash surrender value at the end of such policy year, deducting therefrom interest in advance for one year and all other indebtedness to the Company on said policy. Said loan shall bear interest at the rate of six per cent. per annum, which, if not paid when due shall be added to the existing loan and bear interest at the same rate. Failure to repay said loan or pay interest thereon shall not void the policy unless the total indebtedness upon such loan and policy shall equal or exceed the cash value hereunder, in which event and whereupon the policy shall cease and become void.

INCONTESTABILITY.—After one year from date hereof, this policy shall be incontestable except for non-payment of premiums, misstatement of age or violation of the clause restricting war service.

MISSTATEMENT OF AGE.—If the age of the insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the true age.

SELF-DESTRUCTION.—In case of self-destruction of the insured while sane or insane, within one year from date of this policy, the Company will pay to the beneficiary, on satisfactory proof of death of the insured, and the surrender of the policy, fully receipted, ten per cent. of the face hereof.

VALUATION FOR RESERVES.—The reserve on this policy shall be valued by the preliminary term method in accordance with the laws of Iowa, except valuations may be varied to comply with the laws governing valuations for the states in which such policies are delivered; but the basis shall be the American Experience Table of Mortality and three and one-half per cent. interest.

FREEDOM FROM RESTRICTION.—This policy is absolutely free from restriction as to residence, travel, or occupation, from the date of its issue, except engagement at any time in military or naval service during war. Such engagements shall require the written permission of the Company and the payment of an extra premium, at the established rate, while so engaged. In case of death during such engagement and without the Company's written permission, the liability of the Company hereunder shall be limited to the amount of the then legal reserve on this policy.

GUARANTEED SURRENDER VALUE AND NON-FORFEITURE BENEFITS.—At the end of the third or any subsequent policy year, premiums having been paid in full to the end of such year, and on default in payment of a subsequent premium or at any time within the period of grace thereafter, the owner of this policy shall be entitled to any one of the following Guaranteed Surrender Value and Non-Forfeiture Benefits, the amounts of the same being stipulated in the table given below, for the number of full years, for which premiums shall have been paid, the net value of which shall not be less than

the legal reserve on the policy and any existing additions thereto at the end of such years, computed by the American Experience Table of Mortality and three and one-half per cent. interest less a sum of not more than two and one-half per centum of the amount insured by the policy and of any existing additions thereto; (a) the cash values stipulated herein shall be at least equal to the sums which would otherwise be available for the purchase of paid-up insurance under options (b) and (c), and shall be paid on surrender of the policy to the Company, properly receipted; (b) the policy, on presentation thereof to the Company for endorsement and on written request of the Insured, will be continued in force for the full amount of insurance hereunder and without further payment of premiums or medical re-examination and without the right to loans or dividends, for the period specified herein; (c) the policy, on presentation thereof to the Company for endorsement, will be continued in force for the reduced amount of non-participating paid-up insurance stipulated herein, payable as originally provided.

If no choice of other options has been made, option (c) shall become effective without action on the part of the Insured; and whenever presented the policy shall be so endorsed.

If quarterly or semi-annual premiums have been paid for one-quarter, one-half or three-quarters of a year beyond the end of the third year or of any year thereafter, the cash, paid-up, or extended insurance values shown herein will be proportionately adjusted as follows: one-quarter, one-half or three-quarters of the difference between the value or extended insurance period for the end of the previous year and the value or period for the next year shall be added to the value or period for the previous year.

The figures in the following table are computed in accordance with the above provision and under the assumption that there is no indebtedness on the policy, and that all dividends have been drawn in cash.

TABLE OF GUARANTEED LOAN AND SURRENDER VALUE AND NON-FORFEITURE BENEFITS.

Policy Year	Re-serve	Sur-render Charge	Cash or Loan Values	Paid-up Ins. Values	Extended Term Ins.		Policy Year	Cash or Loan Values (Full Res'v'e)	Paid-up Ins. Values	Extended Term Ins.	
					Yrs.	Mos.				Yrs.	Mos.
3	\$428	\$55	\$ 373	\$ 950	4	3	12	\$2795	\$5870	21	10
4	654	48	606	1510	6	11	13	3109	6890	22	10
5	869	41	848	2070	9	7	14	3435	6900	23	9
6	1132	34	1098	2620	12	1	15	3772	7420	24	8
7	1384	25	1350	3180	14	5	16	4122	7980	25	9
8	1646	17	1620	3730	16	4	17	4485	8450	26	11
9	1918	9	1909	4280	18	0	18	4862	8960	28	4
10	2200	..	2200	4820	19	6	19	5254	9480	30	7
11	2492	..	2492	5350	20	9	20	5662	10000	Paidup	

DIVIDENDS.—In accordance with the method adopted by the Company for the calculation and distribution of all dividends and surplus, the Company will *annually* determine and account for the portion of the divisible surplus to be allotted to this policy, beginning not later than the end of the *second* policy year, and at the end of each.....year thereafter.

The Insured shall have the option, on any anniversary of the policy after the *second* having any dividends which may then be available paid or applied as follows: (a) Paid in cash, or (b) Applied to the reduction of any premiums, or (c) Applied as a single premium at the attained age at the Company's rates then in force, without medical examination, to purchase additional participating insurance, or (d) Left with the Company to accumulate to the credit of the policy with interest at the rate of three and one-half per cent per annum, in which case the accumulation shall be payable at the death of the Insured or may be withdrawn in cash on any anni-

versary of the policy. If the Insured shall not have chosen options (b), (c) or (d), within thirty-one days from the time the dividends are declared, the same shall be paid in cash, or, if required by the laws of the state in which this policy is delivered, option (c) shall become effective.

OPTIONS AT THE DEATH OF THE INSURED.—The Insured, by written notice to the Company, at its Home Office, and with the written consent of the assignee and irrevocable beneficiary, if any, may elect that the net sum payable under this policy at the death of the Insured shall be payable either in cash or as follows:

Option 1. On demand of the beneficiary or at the death of the beneficiary, as may be directed by the Insured in the said notice, interest on the said net sum, at the rate of three and one-half per cent. to be paid by the Company annually to the beneficiary until the said net sum is paid on the said demand or death.

Option 2. By the payment of equal annual instalments for a specified number of years to the beneficiary or executors thereof, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of the said net sum. (See table, option 2 below.)*

Option 3. By the payment of equal annual instalments, the first instalment being payable immediately, for a fixed period of twenty years, to the beneficiary or executors thereof, the said annual payments to continue during the life of the beneficiary after the said fixed period. (See table, option 3 below.)†

Unless otherwise specified by the Insured, the beneficiary may, on any interest date, receive the amount of the said net sum yet due, under Option 1, or may, at any time receive the commuted value of payments yet to be made, computed upon the same basis as Option 2 in the following table, provided that no such commutation will be made under Option 3 except after the death of the beneficiary occurring within the aforesaid twenty years.

TOTAL DISABILITY RIDER OF POLICY OF ROYAL UNION MUTUAL LIFE INSURANCE COMPANY.

IN CONSIDERATION of the annual payment of *Forty-five Cents* per Thousand Dollars for this Disability Rider hereby issued under and attached to Policy No. 99,999, issued to *Graydon D. Moines* by the Royal Union Mutual Life Insurance Company, of Des Moines, Iowa, (which sum is included in the annual premium stipulated in said original policy), the following clause and agreement when attached to said policy is hereby added to and incorporated in said policy as fully as though originally set forth therein:

A. WAIVER OF PREMIUM—If, after this policy shall have been in force one full year and before default in the payment of any premium, the Company receives due proof that the insured before attaining the age of sixty years has become wholly disabled by bodily injury or disease so that he is and will be presumably thereby permanently and continuously prevented from engaging in any occupa-

tion whatsoever for remuneration or profit, the Company shall waive payment of each premium as it thereafter becomes due during the insured's said disability. In making any settlement under this policy the Company shall not deduct any part of the premium so waived, and the loan and cash surrender values provided for in the policy shall increase from year to year in the same manner as if the premiums so waived had been paid in cash. Under all the conditions aforesaid, except that insured shall attain the age of sixty years before becoming disabled, the Company shall waive payment of each premium thereafter becoming due during such disability, but the face amount of the policy (which in all cases of instalment policies shall be construed to be the commuted value at maturity) shall be reduced by the amount of each such waived premium, and the loan and cash surrender values as provided by the policy shall be based upon said reduced amounts of insurance in the same manner as if the premiums for such reduced amounts of insurance had been duly paid.

B. INSTALMENT PAYMENTS.—In addition to waiving payment of premiums as aforesaid, if such disability shall have occurred before the Insured has attained the age of sixty years, the Company, one year after said proof of such disability, shall pay to the Insured one-tenth of the face amount of the Policy (which in all cases of instalment policies shall be construed to be the commuted value at maturity) and a like amount in each insurance year thereafter during the continuance of such disability prior to the maturity of the Policy; the Policy must be returned to the Company for the endorsement thereon of each payment. At the Insured's option any such payment or payments may be left with the Company to accumulate until the maturity of the Policy at such rate of interest as the Company may declare on funds so held by it but at a rate not less than three and one-half per centum, compounded annually. Each instalment shall reduce to that extent the amount of insurance in force, and the Loan and Cash Surrender Values provided for under this contract shall be calculated for the reduced amount insured. If at the time when any such instalment becomes payable there shall be an indebtedness on the Policy in excess of the Cash Surrender Value of the reduced amount of insurance, the Company shall apply such part of the instalment as may be necessary to reduce the indebtedness to the amount secured by such Cash Surrender Value. Whenever the total amount of said instalments, together with the amount of any remaining indebtedness to the Company, shall equal the face amount of the Policy, plus any paid-up dividend additions, unpaid dividends and dividends left to accumulate to the credit of the Policy, then the Company's obligations under the Policy shall thereby be fully satisfied and discharged without further action.

C. RECOVERY FROM DISABILITY.—Should the Company accept under this Policy proofs of disability, it may nevertheless at any time thereafter, and from time to time, but not oftener than once a year, demand of the Insured proof of the continuance of such disability, and upon failure to furnish such proof, or, if it appears that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums shall be waived and no further instalment payments will be made by the Company. But if the amount of the insurance shall then have been reduced under any of the foregoing provisions such reduced amount of insurance shall thereafter be the face amount of the Policy, and the premiums thereafter falling due will be reduced in proportion to the reduced amount of insurance, and all benefits under the Policy will be reduced accordingly.

Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot shall be considered as total and permanent disability within the meaning of this Rider.

IN WITNESS WHEREOF, this rider is signed, sealed and issued in the city of Des Moines, Iowa, this *first* day of *June*, 1917

ROYAL UNION MUTUAL LIFE INSURANCE CO.

SIDNEY A. FOSTER,
Secretary.

FRANK D. JACKSON,
President.

APPLICATION.

I hereby certify that the above answers are correct and true to the best of my knowledge and belief.

It is agreed that, the policy issued on this application, being in force and not assigned, the insured shall control all surrender value privileges. Also if not assigned, and if right of revocation has been retained, the insured may change the beneficiary or beneficiaries, but such change shall not take effect until written request, properly attested, has been furnished with the policy to the Company at the Home Office during the lifetime of the insured, for the endorsement of the new nominee or nominees.

It is also agreed as follows: First, That in the event of self-destruction, whether sane or insane, within one year from date of this policy the Company's legal liability shall be but 10 per cent of the amount otherwise agreed to be paid on this policy in event of death. Second, That the Company's method for distribution of surplus shall be accepted. Third, That any note or obligation given for premiums shall be accounted only as an extension of time for payment, and if not paid at maturity, all liability under any policy issued hereon shall at that date without grace cease, except for the non-forfeiture provisions of the policy; and the full amount of said note or obligation, with interest, or the reversionary value thereof shall first be deducted in any settlement hereunder, and shall be deemed as earned. Fourth. That the Company shall be liable under the policy contract immediately after the application has been approved in writing by the Company at its Home Office, provided the first premium has been paid in cash on the date of the application; otherwise the Company shall not be liable until the policy is delivered and the first premium thereon paid while I am living and in good health.

I have paid to John Smith, Agent, \$368.00, the first annual premium on the policy applied for. If the risk is not assumed by the Company, this sum is to be returned on the conditions of the receipt taken herefor.

I hereby certify that I have reviewed the above, and that the declarations, statements and representations made by me in this application, and all answers taken down in writing hereon and in the medical examination, are hereby made the basis for the issuance of the policy hereby applied for, and I declare the same to be true,

MEDICAL EXAMINER'S FORM.

I hereby certify that the above answers are correct and true to the best of my knowledge and belief.

946 ROYAL UNION MUTUAL LIFE INS. CO., DES MOINES, IOWA.

Largest Amount of Insurance it will write on a Single Life, ^{*}\$20,000. Premiums for each \$1,000 Insurance (Participating).
Adopted October 1, 1907 (Except Endowment Rates, and rates for ages 18 to 20, adopted August, 1915).

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums					TERM Exchangeable		
	Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Years	10 Years	20 Years
18	.....	.....	.....	\$26 70	.....	.....	\$46 93	.....	.....	.....	.....	.....
19	.....	.....	.....	27 20	.....	.....	47 02	.....	.....	.....	.....	.....
20	.....	.....	.....	27 70	.....	.....	47 12	.....	.....	.....	.....	.....
21	\$19 50	\$44 70	\$33 60	28 20	101 17	\$64 88	47 21	\$36 95	\$30 40	\$12 38	\$12 58	\$13 10
22	19 90	45 40	34 20	28 70	101 27	64 98	47 31	37 05	30 59	12 46	12 68	13 20
23	20 30	46 20	34 70	29 20	101 36	65 07	47 40	37 14	30 68	12 55	12 79	13 40
24	20 80	46 90	35 80	29 70	101 46	65 17	47 50	37 24	30 87	12 63	12 89	13 50
25	21 30	47 70	35 90	30 20	101 55	65 26	47 59	37 43	30 97	12 73	13 00	13 70
26	21 80	48 60	36 60	30 70	101 65	65 36	47 78	37 52	31 16	12 84	13 12	14 00
27	22 30	49 40	37 20	31 30	101 74	65 55	47 88	37 71	31 35	12 94	13 26	14 20
28	22 90	50 30	37 90	31 90	101 93	65 64	47 97	37 90	31 54	13 06	13 41	14 40
29	23 50	51 30	38 60	32 50	102 03	65 74	48 16	38 09	31 82	13 19	13 57	14 70
30	24 10	52 20	39 40	33 10	102 12	65 93	48 35	38 28	32 02	13 34	13 74	15 00
31	24 80	53 20	40 20	33 80	102 31	66 12	48 55	38 47	32 30	13 49	13 95	15 30
32	25 50	54 30	41 00	34 50	102 41	66 21	48 73	38 76	32 58	13 66	14 15	15 70
33	26 20	55 40	41 80	35 20	102 60	66 40	48 92	39 04	32 96	13 84	14 38	16 10
34	27 00	56 50	42 70	36 00	102 79	66 59	49 21	39 33	33 34	14 03	14 64	16 00
35	27 80	57 70	43 60	36 80	102 98	66 88	49 50	39 61	33 72	14 26	14 92	17 10
36	28 70	58 90	44 50	37 60	103 17	67 07	49 78	39 99	34 10	14 50	15 24	17 70
37	29 60	60 20	45 50	38 50	103 36	67 35	50 06	40 37	34 58	14 78	15 58	18 40
38	30 60	61 50	46 60	39 40	103 55	67 64	50 44	40 75	35 15	15 07	15 98	19 10
39	31 60	62 80	47 60	40 40	103 83	67 92	50 82	41 82	35 72	15 39	16 41	19 90
40	32 70	64 20	48 80	41 40	104 12	68 30	51 20	41 80	36 38	15 75	16 90	20 80
41	33 90	65 70	50 00	42 50	104 40	68 68	51 68	42 37	37 14	16 16	17 47	21 80
42	35 10	67 30	51 20	43 60	104 78	69 06	52 15	43 03	37 90	16 61	18 11	23 00
43	36 40	68 90	52 50	44 80	105 16	69 54	52 72	43 70	38 76	17 13	18 83	24 20
44	37 80	70 50	53 90	46 00	105 54	70 11	53 39	44 55	39 71	17 71	19 66	25 00
45	39 30	72 30	55 30	47 40	106 02	70 68	54 15	45 41	40 75	18 38	20 59	27 20
46	40 90	74 10	56 80	48 80	106 49	71 25	54 91	46 36	41 89	19 15	21 63	28 00
47	42 60	76 00	58 40	50 30	107 06	72 01	55 76	47 40	43 13	20 04	22 81	30 80
48	44 40	78 00	60 10	51 80	107 73	72 77	56 71	48 64	44 55	21 04	24 17	32 90
49	46 30	80 00	61 80	53 50	108 38	73 62	57 76	49 87	46 07	22 16	25 59	35 10
50	48 30	82 20	63 70	55 30	109 15	74 57	58 99	51 30	47 69	23 41	27 23	37 00
51	50 50	84 50	65 60	57 20	110 01	75 62	60 32	52 91	.....	24 81	29 03	40 30
52	52 80	86 80	67 70	59 30	110 96	76 76	61 75	54 62	.....	26 87	31 03	43 30
53	55 30	89 30	69 90	61 40	112 00	78 09	.....	56 43	.....	28 11	33 25	46 50
54	58 00	91 80	72 20	63 80	113 14	79 51	.....	58 52	.....	30 04	35 70	50 00
55	60 80	94 50	74 70	66 20	114 38	81 03	.....	60 70	.....	32 17	38 39	53 70
56	63 80	97 40	77 30	68 90	115 71	82 74	.....	.....	.....	34 53	41 38	57 70
57	67 00	100 80	80 10	71 80	117 23	84 64	.....	.....	.....	37 15	44 66	62 00
58	70 40	103 40	83 00	74 80	118 94	86 73	.....	.....	.....	40 05	49 28	66 00
59	74 10	106 70	86 20	78 10	120 74	89 11	.....	.....	.....	43 24	52 30	71 00
60	78 10	110 20	89 60	81 70	122 83	91 58	.....	.....	.....	46 77	56 63	76 90

For policies containing Disability Rider charge of 10c to \$4.40 per thousand is made according to the age of insured and form of policy.
^{*}\$15,000 reinsured.
For semi-annual rates multiply by 1.04 and divide by 2.
For quarterly rates multiply by 1.06 and divide by 4.

ROYAL UNION MUTUAL LIFE INS. CO., DES MOINES, IOWA. 947

(Limit \$30,000—\$15,000 Carried)

Extra Annual Premiums per \$1,000 of Insurance for Waiver of Premiums in Event of Total and Permanent Disability of Insured Before Attaining Age 60. (Nonparticipating).

American 8½ per cent

Adopted November, 1914

Age	LIFE				ENDOWMENT		
	Ord.	10 P.	15 P.	20 P.	10-Yr.	15-Yr.	20-Yr.
21	\$0 25	\$0 35	\$0 30	\$0 25	\$0 10	\$0 10	\$0 10
22	25	35	30	25	10	10	10
23	25	40	30	25	15	15	15
24	25	40	30	25	15	15	15
25	30	40	35	30	15	15	15
26	30	45	35	30	15	15	15
27	30	45	35	30	15	15	20
28	30	45	35	30	15	20	20
29	35	50	40	35	20	20	20
30	35	50	40	35	20	20	20
31	40	50	40	40	20	20	25
32	40	55	40	40	20	20	25
33	40	55	45	40	25	25	25
34	45	55	45	45	25	25	30
35	45	60	50	45	25	25	30
36	50	60	50	50	30	30	30
37	50	60	50	50	30	30	30
38	55	65	55	55	30	30	35
39	60	65	55	60	30	35	40
40	65	70	60	65	35	35	45
41	70	70	60	70	35	40	50
42	75	75	65	75	40	40	55
43	75	75	65	75	40	45	60
44	80	75	70	80	45	50	65
45	85	80	75	85	45	60	75
46	95	85	80	95	50	65	80
47	1 00	90	90	1 00	60	75	90
48	1 10	95	1 05	1 10	65	90	95
49	1 20	1 00	1 15	1 20	75	1 00	1 05
50	1 30	1 10	1 30	1 30	85	1 15	1 20
51	1 40	1 25	1 45	1 45	1 00	1 30	1 30
52	1 60	1 45	1 60	1 65	1 25	1 50	1 50
53	1 80	1 75	1 85	1 85	1 55	1 65	1 60
54	2 00	2 00	2 10	2 05	1 80	1 90	1 80
55	2 30	2 35	2 40	2 35	2 15	2 10	2 05
56	2 60	2 80	2 75	2 65	2 55	2 45	2 30
57	3 00	3 25	3 15	3 05	3 00	2 80	2 65
58	3 45	3 75	3 60	3 50	3 50	3 20	3 00
59	4 00	4 40	4 20	4 10	4 05	3 70	3 50

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years

Certain, with Extra Rates to Continue the Income to

Beneficiary During Life.

American 3 3/4 % Reserve.

Commuted Value, \$1,760.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
21	\$34 44	\$5 18	\$3 17	\$1 46	\$0 41	\$49 80	\$7 34	\$4 22	\$1 78	\$0 46	\$87 77	\$31 94	\$25 44	\$21 60	\$20 09
22	35 14	5 28	3 22	1 49	41	50 68	7 44	4 25	1 80	46	87 94	31 22	24 48	20 52	19 98
23	35 85	5 38	3 24	1 51	43	51 56	7 56	4 30	1 82	48	88 12	30 55	23 59	19 49	17 93
24	36 73	5 50	3 29	1 51	43	52 45	7 68	4 34	1 85	48	88 30	29 88	22 68	18 43	16 85
25	37 62	5 62	3 34	1 54	43	53 33	7 82	4 39	1 87	48	88 48	29 21	21 77	17 38	15 76
26	38 50	5 74	3 38	1 56	46	54 21	7 99	4 46	1 90	48	88 83	28 54	20 86	16 34	14 69
27	39 38	5 88	3 46	1 58	46	55 28	8 14	4 54	1 95	50	89 00	27 89	19 97	15 34	13 63
28	40 44	6 00	3 53	1 58	46	56 34	8 30	4 61	1 95	50	89 18	27 26	19 10	14 33	12 58
29	41 50	6 17	3 58	1 63	48	57 40	8 47	4 70	1 97	50	89 54	26 69	18 29	13 37	11 99
30	42 56	6 36	3 67	1 66	48	58 45	8 66	4 78	1 99	53	89 89	26 14	17 50	12 43	10 63
31	43 80	6 58	3 77	1 70	48	59 69	8 90	4 87	2 04	53	90 24	25 58	16 73	11 54	9 65
32	45 03	6 79	3 86	1 75	50	60 93	9 17	4 99	2 06	58	90 60	25 13	16 08	10 63	8 74
33	46 27	7 06	3 98	1 78	50	62 16	9 46	5 11	2 11	55	90 95	24 70	15 38	9 82	7 85
34	47 68	7 34	4 10	1 82	50	63 58	9 77	5 26	2 16	55	91 48	24 31	14 76	9 02	6 96
35	49 09	7 66	4 25	1 87	53	64 99	10 15	5 42	2 21	55	92 00	24 00	14 23	8 28	6 19
36	50 68	8 02	4 42	1 92	53	66 40	10 54	5 61	2 30	58	92 54	23 78	13 75	7 61	5 47
37	52 27	8 38	4 61	1 99	53	67 99	10 92	5 81	2 38	58	93 07	23 62	13 32	6 98	4 89
38	54 04	8 81	4 80	2 06	55	69 58	11 40	6 02	2 45	60	93 77	23 52	12 96	6 46	4 20
39	55 81	9 26	5 02	2 14	58	71 35	11 88	6 26	2 52	60	94 48	23 45	12 62	5 95	3 62
40	57 75	9 77	5 28	2 21	60	73 11	12 41	6 50	2 59	62	95 19	23 52	12 43	5 54	3 14
41	59 87	10 32	5 57	2 30	60	75 06	13 01	6 79	2 69	65	96 07	23 62	12 26	5 16	2 69
42	61 99	10 92	5 88	2 42	62	77 00	13 63	7 13	2 78	67	96 95	23 78	12 19	4 85	2 30
43	64 28	11 59	6 19	2 54	65	79 12	14 33	7 46	2 93	72	98 01	24 02	12 19	4 61	1 97
44	66 75	12 34	6 58	2 69	70	81 24	15 10	7 87	3 07	74	99 25	24 36	12 29	4 46	1 73
45	69 40	13 18	7 01	2 86	74	83 71	15 91	8 30	3 26	79	100 66	24 72	12 46	4 39	1 51
46	72 23	14 09	7 49	3 05	77	86 18	16 85	8 81	3 28	84	102 07	25 15	12 72	4 37	1 37
47	75 23	15 07	8 04	3 24	82	88 33	17 51	9 36	3 67	89	103 66	25 68	13 01	4 42	1 25
48	78 41	16 13	8 62	3 48	86	91 48	18 86	9 96	3 91	94	105 48	26 26	13 37	4 54	1 16
49	81 77	17 28	9 26	3 72	91	94 48	20 04	10 63	4 15	98	107 37	26 93	13 80	4 73	1 15
50	85 80	18 57	10 01	4 01	98	97 66	21 26	11 38	4 46	1 06	109 67	27 67	14 28	4 94	1 13
51	89 18	19 90	10 80	4 32	1 06	101 02	22 61	12 19	4 78	1 10	112 14	28 58	14 88	5 26	1 29
52	93 24	21 36	11 71	4 70	1 13	104 72	24 07	13 08	5 16	1 18	114 79	29 59	15 59	5 57	1 25
53	97 66	22 97	12 70	5 09	1 20	108 43	25 61	14 04	5 47	1 27	117 62	30 72	16 37	5 93	1 33
54	102 42	24 72	13 78	5 54	1 32	112 67	27 26	15 05	5 98	1 37	120 79	32 04	17 28	6 36	1 44
55	107 37	26 64	14 90	6 02	1 44	116 90	29 06	16 13	6 46	1 51	124 38	33 59	18 29	6 84	1 53
56	112 67	28 68	16 13	6 58	1 58	121 68	31 01	17 35	6 98	1 66	128 21	35 14	19 39	7 37	1 68
57	118 32	30 91	17 54	7 20	1 75	126 80	33 12	18 67	7 58	1 82	132 63	36 93	20 62	7 97	1 83
58	124 32	33 29	19 06	7 90	1 90	132 10	35 40	20 16	8 28	1 97	137 22	38 86	21 98	8 64	2 02
59	130 86	35 86	20 71	8 62	2 09	137 92	37 85	21 79	9 00	2 16	143 34	40 92	23 42	9 36	2 21
60	137 92	38 62	22 55	9 50	2 30	144 28	40 46	23 59	9 84	2 38	147 99	43 15	24 98	10 15	2 41

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3 1/4% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 30		Prem. \$24 10		Prem. \$27 80		Prem. \$32 70		Prem. \$39 30		Prem. \$48 30	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1		\$21 30		\$24 10		\$27 80		\$32 70		\$39 30		\$48 30
1911	2	\$2 25	19 05	\$2 37	21 73	\$2 55	25 25	\$2 82	29 88	\$3 29	36 01	\$4 10	44 20
1912	3	2 37	18 93	2 52	21 58	2 74	25 06	3 08	29 62	3 63	35 67	4 57	43 73
1913	4	2 84	17 40	4 22	19 88	4 75	23 05	5 46	27 24	6 53	32 77	8 23	40 07
1914	5	4 40	16 90	4 86	19 24	5 50	22 30	6 39	26 31	7 70	31 60	9 67	38 63
1915	6	4 47	16 81	4 97	19 13	5 65	22 15	6 59	26 11	7 99	31 31	10 07	38 23
1916	7	4 59	16 71	5 10	19 00	5 80	22 00	6 79	25 91	8 29	31 01	10 48	37 82
1917	8	4 69	16 61	5 23	18 87	5 95	21 85	6 90	25 71	8 90	30 70	10 90	37 40
1918	9	4 77	16 53	5 36	18 74	6 13	21 67	7 26	25 44	8 94	30 36	11 42	36 88
1919	10	*	21 30	*	24 10	*	27 80	*	32 70	*	39 30	*	48 30
Total		\$31 40	\$1 60	\$34 63	\$206 37	\$39 07	\$238 93	\$45 88	\$281 62	\$54 97	\$338 03	\$69 44	\$413 56
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 16		\$20 64		\$23 89		\$28 16		\$32 80		\$41 36	

20 Payment Life

20 Year Endowment

Year Ending		Prem. \$50 10		Prem. \$50 90		Prem. \$52 10		Prem. \$53 90		Prem. \$57 00		Prem. \$62 10	
		Prem. \$50 10		Prem. \$50 90		Prem. \$52 10		Prem. \$53 90		Prem. \$57 00		Prem. \$62 10	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1		\$50 10		\$50 90		\$52 10		\$53 90		\$57 00		\$62 10
1911	2	\$4 54	45 56	\$4 73	46 17	\$5 02	47 08	\$5 49	48 41	\$6 28	50 74	\$7 73	54 37
1912	3	5 07	45 03	5 26	45 64	5 56	46 55	6 02	47 88	6 80	50 20	8 29	53 81
1913	4	7 13	42 97	7 25	43 65	7 47	44 63	7 86	46 04	8 52	48 48	9 75	52 35
1914	5	8 70	41 40	8 84	42 06	9 09	43 01	9 62	44 38	10 29	46 71	11 69	50 41
1915	6	9 06	41 05	9 19	41 71	9 44	42 66	9 89	44 01	10 72	46 30	12 15	49 95
1916	7	9 39	40 71	9 54	41 36	9 80	42 30	10 26	43 64	11 11	45 89	12 63	49 47
1917	8	9 81	40 29	9 96	40 94	10 21	41 89	10 68	43 22	11 52	45 45	13 13	48 97
1918	9	10 17	39 93	10 33	40 5	10 59	41 51	11 06	42 84	11 99	45 01	13 58	48 52
1919	10	*	50 10	*	50 90	*	52 10	*	53 90	*	57 00	*	62 10
Total		\$63 96	\$37 14	\$65 10	\$443 90	\$67 17	\$463 83	\$70 78	\$468 22	\$77 21	\$492 81	\$88 95	\$532 05
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 71		\$44 39		\$45 38		\$46 82		\$49 28		\$53 21	

*None paid owing to influenza epidemic.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
18	....	....	....	....	....	\$24	\$ 56	\$150	\$260	\$393	\$64	\$144	\$376	\$655	\$925
19	....	....	....	....	....	24	57	153	265	402	64	144	376	655	925
20	....	....	....	....	....	25	59	157	271	410	64	144	376	655	925
21	\$10	\$ 25	\$ 70	\$119	\$177	25	60	160	276	419	64	144	376	655	925
22	10	26	73	124	184	26	61	163	282	428	64	144	376	655	925
23	11	28	76	129	191	27	63	167	289	437	64	144	376	655	925
24	11	29	79	134	199	27	64	171	295	446	64	144	376	654	925
25	12	30	82	140	207	28	66	175	301	456	64	144	376	654	925
26	13	32	86	146	215	29	68	179	308	466	64	144	376	654	925
27	13	33	90	152	224	30	69	183	315	476	64	144	376	654	924
28	14	35	93	158	233	31	71	187	322	487	64	144	376	654	924
29	15	37	97	165	242	31	73	191	330	498	64	144	376	654	924
30	16	38	102	172	252	32	75	196	337	508	64	144	376	654	924
31	17	40	106	179	261	33	77	200	345	520	64	144	375	653	924
32	18	42	111	186	271	34	79	205	353	531	64	144	375	653	924
33	19	44	115	194	281	35	81	210	361	543	64	144	375	653	924
34	20	46	120	202	292	36	83	215	369	554	64	144	375	653	924
35	21	48	125	210	303	37	85	220	377	566	64	144	375	653	924
36	22	51	131	218	313	38	87	225	386	578	64	145	376	652	923
37	23	53	136	227	324	39	89	231	394	590	64	145	376	652	923
38	24	56	142	236	336	41	92	236	403	602	65	145	376	652	923
39	26	58	148	245	347	42	94	242	411	615	65	145	376	652	923
40	27	61	154	254	358	43	96	247	420	627	65	145	376	651	922
41	28	64	161	263	370	44	99	253	429	639	65	146	376	651	922
42	30	67	167	272	381	46	102	259	437	652	65	146	376	650	922
43	31	70	174	282	393	47	104	264	446	664	65	146	376	650	921
44	33	73	181	292	405	48	107	270	455	676	66	147	376	649	921
45	35	76	188	301	416	50	110	276	463	688	66	147	376	648	920
46	36	80	195	311	428	51	112	281	471	700	66	147	376	647	920
47	38	83	202	321	439	52	115	287	479	712	66	148	376	646	919
48	40	87	209	331	451	54	118	292	487	724	67	148	376	645	919
49	42	90	216	341	462	55	120	298	495	736	67	149	376	644	918
50	44	94	223	351	473	56	123	303	503	747	67	149	376	643	917
51	45	97	231	361	484	58	125	308	510	758	68	150	376	641	916
52	47	101	238	371	495	59	128	313	517	769	68	150	376	640	915
53	49	105	246	381	506	61	131	318	523	780	....	....	....	....	....
54	51	109	253	391	516	62	133	323	530	790	....	....	....	....	....
55	53	113	261	400	527	63	136	327	535	800	....	....	....	....	....
56	55	117	269	410	538	65	138	332	541	811	....	....	....	....	....
57	58	121	276	419	549	66	141	336	545	821	....	....	....	....	....
58	60	125	284	428	560	68	144	340	550	831	....	....	....	....	....
59	62	129	291	438	572	69	146	344	553	840	....	....	....	....	....
60	64	133	299	447	584	70	149	347	557	850	....	....	....	....	....

Extended Insurance on \$1,000 Participating Policies.

**Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.**

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
18	....	....	....	....	....	\$ 81	\$188	\$461	\$728	\$945	\$112	\$233	\$522	\$775	\$957
19	....	....	....	....	....	82	188	463	729	946	112	233	522	775	957
20	....	....	....	....	....	83	191	464	730	946	112	233	522	775	957
21	\$31	\$ 80	\$203	\$315	\$422	83	191	466	731	946	112	233	522	775	957
22	33	83	208	321	430	84	192	467	732	946	112	233	522	775	957
23	34	85	213	328	438	85	194	468	733	947	112	233	522	775	957
24	36	88	218	335	446	86	195	470	734	947	112	233	522	774	957
25	37	90	222	341	454	87	196	471	735	947	112	233	522	774	957
26	38	93	227	348	462	88	197	472	736	947	112	233	522	774	957
27	40	96	232	355	470	88	198	474	737	947	112	233	522	774	956
28	41	98	238	362	478	89	199	475	738	947	111	233	522	774	956
29	43	101	243	369	487	90	200	476	738	948	111	233	522	774	956
30	45	104	248	376	495	91	201	477	739	948	111	233	522	774	956
31	46	107	253	384	503	92	203	478	740	948	111	233	521	773	956
32	48	109	259	391	511	92	204	479	740	948	111	233	521	773	956
33	50	112	264	398	519	93	205	480	741	948	111	233	521	773	956
34	51	115	270	405	527	94	206	481	741	948	111	233	521	773	956
35	53	118	275	413	534	95	207	482	742	948	111	233	521	773	956
36	55	121	281	420	542	96	208	483	742	948	111	234	520	772	955
37	56	124	287	427	550	96	209	484	742	948	111	233	519	771	955
38	58	127	292	434	557	97	210	485	742	948	110	232	518	770	955
39	60	131	298	441	564	98	211	486	742	947	110	232	517	769	955
40	62	134	304	448	571	98	212	486	742	947	109	231	516	768	955
41	64	137	309	455	578	99	212	487	742	947	109	231	515	767	955
42	66	141	315	462	585	100	213	487	741	947	109	230	514	766	955
43	68	144	321	468	592	101	214	487	741	946	109	230	513	765	954
44	69	147	326	474	598	101	215	487	740	946	109	229	512	764	954
45	71	150	331	481	605	102	216	487	739	945	109	229	511	762	954
46	73	154	336	487	611	103	216	486	737	945	109	229	510	760	953
47	75	157	342	493	617	103	216	486	736	944	108	228	509	758	952
48	77	160	346	499	623	103	217	485	734	943	108	228	507	756	951
49	79	163	351	504	628	104	217	484	732	942	108	228	505	754	950
50	80	165	356	510	634	104	217	483	730	941	108	227	503	752	949
51	82	168	361	515	639	104	217	482	728	940	108	227	501	749	948
52	84	171	366	521	644	105	217	480	726	939	108	226	498	746	947
53	85	174	370	526	649	105	217	479	723	938	....	....	....	....	....
54	87	177	375	531	653	105	217	477	720	936	....	....	....	....	....
55	89	180	379	536	658	105	217	476	717	935	....	....	....	....	....
56	90	182	384	541	664	105	217	474	713	933	....	....	....	....	....
57	92	185	388	545	669	106	216	472	709	931	....	....	....	....	....
58	93	188	392	549	675	106	216	470	705	929	....	....	....	....	....
59	95	190	396	554	681	106	216	467	700	927	....	....	....	....	....
60	96	193	400	558	687	106	216	465	696	924	....	....	....	....	....

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY.
WITH DISABILITY BENEFIT RIDER.

No. 99,999.
AMOUNT, \$10,000.

AGE 35.
PREMIUM, \$364.60.

SECURITY MUTUAL LIFE INSURANCE
COMPANY.

Face of
Policy

By this Policy of Insurance Agrees to Pay *Ten Thousand* Dollars, upon surrender of this Policy properly receipted, at the Home Office of the Company in Binghamton, N. Y., to *Mary Doe, his wife*, beneficiary, with *the* right of revocation, upon receipt at said Home Office of due proof of the death, occurring during the continuance of this contract, of *John Doe*, the Insured, less any indebtedness hereon to the Company, and less any unpaid portion of the premium for the then current policy year.

Beneficiary

Insured

Considera-
tion

This Insurance is Granted in consideration of the payment of the.....annual premium of *Three Hundred sixty-four and 60/100* Dollars, and of the payment of a like sum upon each *1st* day of *June* thereafter until *Twenty* full years' premiums shall have been paid or until the prior death of the insured.

Premium
when
Payable

Change of
Beneficiary

When the Right of Revocation Has Been Reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the insured, if there be no existing assignment of the policy made as herein provided, may, while the policy is in force, designate a new beneficiary with or without reserving right of revocation by filing written notice thereof at the Home Office of the Company, accompanied by this policy for suitable endorsement hereon. Such change shall take effect upon the endorsement of the same on the policy by the Company. If any beneficiary shall die before the insured the interest of such beneficiary shall vest in the insured.

Incontest-
ability

This Policy, Together With the Application Therefor, a copy of which application is endorsed hereon or attached hereto and made a part hereof, constitutes the entire contract between the parties, and shall be incontestable after one year from its date of issue except for non-payment of premiums or for violation of the provision relating to military or naval service in time of war. All statements made by the insured shall, in the absence of fraud, be deemed representations

and not warranties, and no such statement shall avoid or be used in defense of a claim under this policy unless it be contained in said application and a copy of such application shall be endorsed upon or attached to this policy when issued.

DIVIDENDS.—The proportion of the divisible surplus under this policy shall be ascertained and distributed annually and not otherwise. Upon payment of the second year's premium, and at the end of the second and of each subsequent policy year, dividends, at the option of the owner of this policy, and while the same is in force, shall be either:

- (1) Paid in cash; or,
- (2) Applied toward the payment of any premium or premiums; or,
- (3) Applied to the purchase of paid-up additions to the policy; or,
- (4) Left to accumulate to the credit of the policy, with interest at three and one-half per centum per annum, and payable at the maturity of the policy or withdrawable on any anniversary of the policy.

Unless the owner of this policy shall elect otherwise within three months after the mailing by the Company to such owner of a written notice requiring such election, the dividends shall be applied to the purchase of paid-up additions to this policy and the reserve value of such additions, at least equal to the dividends applied in purchase thereof, shall be withdrawable in cash on demand.

PREMIUMS.—Premiums are payable in advance at said Home Office, or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the President, a Vice President, Comptroller or Secretary of the Company, and countersigned by said agent. The premium is always considered as payable annually in advance, but by an agreement in writing may be made in semi-annual or quarterly payments at the Company's published rates in force at the date of issue of this policy. The payment of a premium or installment thereof, shall not maintain this policy in force beyond the date when the next premium or installment thereof is due, except as herein provided. Premiums are deemed payable as stated in the application unless a written agreement providing otherwise is filed at the Home Office. If any premium remains unpaid at the expiration of the period of grace, the Company will, upon written request by the parties in interest, apply the accumulated dividends under this policy to the premium payment then due, if sufficient to pay not less than one-quarter of an annual premium.

CONDITIONS.—This policy is free of conditions as to residence and travel.

MILITARY OR NAVAL SERVICE.—During the first five years of this policy, military or naval service in time of war is a risk not assumed by the Company unless the Insured shall give notice thereof to the Company within thirty-one days after entering on such service, and pay such extra premiums as the Company may fix therefor. In event of the Insured entering upon such service and failing to give such notice, or failing to pay such extra premiums at the times and in the manner required, the liability of the Company for death of the Insured during such period of five years, while engaged in such service or within six months from the termination thereof as the result of such service, shall be limited to the reserve under this policy at the time of death, less any indebtedness hereon to the Company.

AUTHORITY OF AGENTS.—No person, except one of the executive officers of the Company aforesaid, has authority to make, alter, modify or discharge contracts or, in event of lapse, to reinstate

this policy, or to extend the time for paying a premium. Any modified form hereof shall comply with the laws of the state in which the Insured is domiciled.

GRACE.—A grace of thirty-one days, without interest, shall be granted for the payment of every regular premium except the first, during which time the insurance shall continue in force. If death occur within the days of grace, the unpaid portion of the premium for the then current policy year shall be deducted from the amount payable hereunder.

ERROR IN AGE.—If the age of the Insured was misstated in the application, and there has been no adjustment on account thereof during the lifetime of the Insured, the amount payable hereunder will be such as the premium paid would have purchased at the correct age.

SUICIDE.—In event of death of the Insured within one year from the date hereof by his or her own hand, whether sane or insane, the liability of the Company shall not exceed the amount of premiums paid hereon.

LOANS.—At any time while this policy is in full force, providing at least three full years' premiums shall have been paid, the Company within sixty days after application therefor is made, will loan on proper assignment, and the sole security hereof, with interest at the rate of six per centum per annum, a sum not exceeding the amount specified in the table of loan values herein set forth, together with the reserve on any existing dividend additions under this policy, deducting therefrom all other indebtedness hereon to the Company. Failure to repay any loan or interest shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the cash surrender value of the policy and any existing dividend additions thereto, and until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and assignee, if any. The whole or any part of a loan may be repaid at any time while this policy is in full force.

PREMIUM LOAN.—After two full annual premiums have been paid hereon, and upon the written request of the Insured and assignee, if any, on a form furnished by and filed at the Home Office of the Company prior to the expiration of the period of grace named herein, and upon the endorsement at said Home Office of an agreement to that effect on this policy, the regular premium or premiums falling due during the time any such request shall remain unrevoked, and not paid when or before due, will be charged against this policy as a premium loan, with interest at the rate of six per centum per annum, *provided* the tabular cash surrender value of this policy shall equal or exceed the amount of such loan, together with any other indebtedness on account of or secured hereby, and interest thereon. Any dividends held by said Company to the credit of this policy shall be applied first to the payment of such premium, and future dividends hereon shall be applied to the reduction of the premium loan. The request for such loan agreement may be revoked at any time by a writing signed by the Insured and the assignee, if any, and filed with the Company at its Home Office.

EXCHANGE.—Upon written request of all parties in interest, this policy, while in force, may be exchanged on any anniversary without medical examination and at age of entry for any other form of policy then written, and not involving any other life, provided the actual insurance liability of the Company shall not be increased nor the rate of premium diminished thereby. The difference between the reserves upon the respective policies shall be paid at the time of such exchange.

REINSTATEMENT.—This policy may be reinstated after default in the payment of any premium, provided the cash value has not been paid and the extension period has not expired, upon produc-

tion of evidence of insurability satisfactory to the Company, the payment or reinstatement of any indebtedness to the Company hereon, and the payment of over due premiums with interest at six per centum per annum.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

NON-FORFEITURE PROVISIONS.—After three full annual premiums shall have been paid this policy may be surrendered by the owner at any time prior to any default or within three months after any default. Thereupon,

(1) If there be no indebtedness hereon to the Company, the owner may elect either (a) to continue the insurance in force for its face amount and any outstanding dividend additions, but without future participation, and without the right to loans; or, (b) to purchase participating paid-up life insurance payable at the same time and on the same conditions as this policy. The periods for which the insurance will be continued and the amounts of cash value and paid-up life insurance which will be allowed, exclusive of the application of dividend additions, are shown in the table of surrender values herein set forth.

TABLE OF LOAN AND SURRENDER VALUES.

The loan values are equivalent to the cash values discounted at six per centum.

After full Premiums have been paid for	Loan Value	Cash Value	Paid-up Life Insurance	Paid-up Continued Insurance	After full Premiums have been paid for	Loan Value	Cash Value	Paid-up Life Insurance	Paid-up Continued Insurance
Years				Yrs. Days	Years				Yrs. Days
3	\$ 550	\$ 580	\$1310	6 255	14	\$3610	\$3830	\$7030	24 284
4	770	820	1830	9 144	15	3950	4190	7530	25 248
5	1020	1080	2340	11 340	16	4290	4550	8020	26 219
6	1280	1340	2870	14 110	17	4640	4920	8510	27 245
7	1530	1620	3400	16 127	18	5000	5300	9010	29 8
8	1800	1910	3930	18 36	19	5370	5690	9500	31 24
9	2080	2200	4450	19 215	20	5750	6100	10000	Paid-up
10	2370	2510	4970	20 319	21	5870	6220		
11	2680	2820	5490	21 363	22	5970	6330		
12	2970	3150	6000	22 361	23	6080	6440		
13	3280	3480	6520	23 329	24	6190	6560		

Values for later years will be computed on the same basis and be furnished upon request.

(2) If there be an indebtedness hereon to the Company, it shall be deducted from the amount which otherwise would be applicable as a surrender value to the purchase of temporary insurance for the period aforesaid, and the owner may elect either to have the remainder applied (a) to continue the insurance in force without participation and without the right to loans for the face amount of this policy and dividend additions, less the indebtedness; or (b) to purchase a proportionate amount of participating paid-up life insurance.

In the event of any default in the payment of premium or otherwise, after this policy shall have been in force three full years, if the owner shall not exercise either of said options within three calendar months from such default, the insurance shall be continued as provided by option (a) in either paragraph (1) or (2).

Payment of the cash value specified in the foregoing table shall be made within sixty days after the application therefor is made, and shall be at least equal to the sum available for the purchase of paid-up life or continued insurance.

BASIS OF RESERVE AND SURRENDER VALUES.—The reserve for which funds are to be held on this policy shall be computed upon the American Experience Table of Mortality with interest at the rate of three per centum per annum, in accordance with the select and ultimate method. The values given in the foregoing table are computed on the same basis, less a sum not exceeding one per centum of the amount insured by the policy and of any dividend additions thereto. On and after the fifteenth year the surrender values will equal the full reserve, no surrender charge being made.

FRACTIONAL VALUES.—If in any policy year not less than one-quarter of an annual premium is paid hereon, a proportionate part of the increase in the foregoing values at the end of that year will be added to the values of the preceding year.

PAID-UP AND ENDOWMENT OPTIONS.—Whenever at the end of any policy year, and subject always to any existing indebtedness hereon, the dividend accumulations or the reserve on the paid-up additions, or both, together with the reserve on this policy, shall equal the reserve on the same basis on a fully paid-up policy of the same kind and amount at the then attained age of the insured, the Company will endorse the policy as paid-up in full; or when such aggregate amount shall equal the face amount of this policy, the Company will pay the policy as a matured endowment; provided, in either case, that proper request in writing is made therefor and a satisfactory release is given.

OPTIONS OF SETTLEMENT.—The insured or the owner, or the beneficiary after the insured's death, in case the insured shall have made no election, may by written notice to the Company at its Home Office, elect to have the net sum payable under this policy upon the death of the insured paid either in cash or as follows:

(1) By the payment of interest at the rate of three and one-half per centum per annum on such net sum, payable at the end of each year during the lifetime of the beneficiary, and by the payment upon the death of the beneficiary of the said net sum, together with any accrued interest for the year then current, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

(2) By the payment of equal annual installments for a specified number of years, the first installment being payable immediately in accordance with the following table for each one thousand dollars of said net sum.

LIMITED INSTALLMENT TABLE.

Number of Installments	25	20	19	18	17	16	15	14	13	12
Amount of Each	\$55 75	\$65 25	\$67 78	\$70 59	\$73 74	\$77 29	\$81 32	\$85 94	\$91 29	\$97 53
Number of Installments	11	10	9	8	7	6	5	4	3	2
Amount of Each	\$104 92	\$113 81	\$124 69	\$138 30	\$155 83	\$179 22	\$211 99	\$261 19	\$343 23	\$507 39

(3) By the payment of equal annual installments payable at the beginning of each year for a fixed period of ten, fifteen, twenty

or twenty-five years and for so many years longer as the beneficiary shall survive, in accordance with the following table for each one thousand dollars of said net sum.

CONTINUOUS INSTALLMENT TABLE.

Age of Beneficiary	Number of Installments Stipulated				Age of Beneficiary	Number of Installments Stipulated			
	10	15	20	25		10	15	20	25
10	\$42 06	\$41 24	\$40 36	\$39 48	48	\$58 42	\$56 01	\$53 27	\$50 30
11	42 27	41 43	40 54	39 64	49	59 39	56 82	53 89	50 68
12	42 48	41 63	40 72	39 81	50	60 42	57 66	54 51	51 10
13	42 71	41 84	40 91	39 97	51	61 50	58 54	55 14	51 47
14	42 95	42 05	41 10	40 14	52	62 63	59 41	55 76	51 84
15	43 19	42 28	41 31	40 32	53	63 82	60 36	56 38	52 19
16	43 44	42 51	41 51	40 50	54	65 07	61 31	56 99	52 52
17	43 70	42 74	41 72	40 70	55	66 37	62 28	57 60	52 83
18	43 94	42 97	41 93	40 88	56	67 75	63 26	58 18	53 11
19	44 19	43 20	42 14	41 07	57	69 18	64 25	58 75	53 39
20	44 44	43 43	42 35	41 27	58	70 67	65 24	59 29	53 65
21	44 71	43 68	42 58	41 48	59	72 20	66 23	59 81	53 88
22	44 99	43 94	42 81	41 68	60	73 79	67 21	60 30	54 08
23	45 28	44 20	43 05	41 89	61	75 41	68 17	60 76	54 28
24	45 59	44 48	43 30	42 12	62	77 07	69 10	61 20	54 44
25	45 89	44 76	43 56	42 35	63	78 75	70 00	61 60	54 60
26	46 23	45 06	43 83	42 61	64	80 44	70 87	61 97	54 74
27	46 56	45 37	44 11	42 86	65	82 11	71 68	62 32	54 86
28	46 92	45 69	44 40	43 12	66	83 78	72 46	62 65	Age 66
29	47 28	46 03	44 70	43 38	67	85 39	73 19	62 97	and over
30	47 65	46 36	45 02	43 67	68	86 99	73 88	63 28	same as
31	48 04	46 73	45 34	43 96	69	88 50	74 52	63 58	65
32	48 45	47 10	45 68	44 27	70	89 96	75 11	63 87	
33	48 87	47 48	46 03	44 56	71	91 36	75 65	Age 71	
34	49 29	47 88	46 39	44 88	72	92 69	76 14	and over	
35	49 75	48 30	46 77	45 21	73	93 96	76 57	same as	
36	50 22	48 73	47 16	45 56	74	95 17	76 94	70	
37	50 70	49 18	47 56	45 89	75	96 30	77 24		
38	51 23	49 66	47 99	46 27	76	97 35	Age 76		
39	51 78	50 16	48 43	46 64	77	98 32	and over		
40	52 36	50 69	48 90	47 01	78	99 22	same as		
41	52 98	51 25	49 38	47 42	79	100 05	75		
42	53 62	51 83	49 88	47 82	80	100 82			
43	54 32	52 45	50 40	48 22		Age 81			
44	55 04	53 10	50 94	48 64		and over			
45	55 83	53 78	51 50	49 04		same as			
46	56 64	54 49	52 08	49 46		80			
47	57 50	55 23	52 67	49 88					

The commuted value of any installments payable under (2) or (3) which shall not have been paid prior to the death of the beneficiary shall be paid, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

Unless otherwise specified by the owner or by the beneficiary in making such election, the beneficiary may at any time surrender this policy for the commuted value of the payments yet to be made, computed upon the same basis as option (2) in the foregoing table; provided that no such surrender and commutation will be made under option (3), except after the death of the beneficiary occurring within the period selected.

MONTHLY INSTALLMENTS.—Semi-annual, quarterly or monthly installments may be elected in lieu of annual installments. The equivalent of each \$100 of annual installment will be two semi-annual installments of \$50.37 each, or four quarterly installments of \$25.28 each, or twelve monthly installments of \$8.45 each.

ENDORSEMENT.—No election, direction, designation, revocation or change affecting Options of Settlement hereunder, shall be operative unless duly made in writing and filed at the Home Office of the Company (accompanied by the policy for proper endorsement) prior to or at the time this policy shall become payable.

PARTICIPATION.—All payments under options (1) and (2) and the stipulated payments under option (3) will be increased by such annual dividends as may be apportioned by the Company.

In Witness Whereof, the SECURITY MUTUAL LIFE INSURANCE COMPANY has caused this policy to be executed at Binghamton, N. Y., this *first day of June, 1919.*

C. A. LADUE, *Secretary.*

D. S. DICKENSON *President.*

WAIVER OF PREMIUMS IN CASE OF TOTAL DISABILITY

After premium for one full year shall have been paid under this policy, and before a default in the payment of any subsequent premium, and before attaining the age of sixty years, if the insured shall furnish this Company at its Home Office, Binghamton, N. Y., with due proof that he has become wholly and permanently disabled by bodily injuries or disease, so that he is and will be permanently, continuously and wholly prevented from pursuing any and all gainful occupation, the Company by endorsement on this policy will waive the payment of all premiums becoming due after the expiration of the then current policy year, during the continuance of such disability. In making settlement under this policy the Company shall not deduct any part of the premiums so waived, and the loan and cash surrender values provided for under "Non-Forfeiture Provisions" shall increase from year to year in the same manner as if the premiums so waived had been paid in cash.

This agreement is made in consideration of the payment of an additional premium of *Two and 40/100 Dollars*, which is included in the whole premium charged for this policy. The insured agrees that any medical examiner appointed by the Company shall be permitted at least once in each year thereafter to satisfy himself by examination of the person of the insured as to the continuance of the disability, and if it shall appear to the Company that the insured is able to perform any work or to engage in any occupation whatsoever for compensation or profit, no further premiums will be waived and all premiums thereafter falling due shall be paid by the insured according to the terms, provisions and conditions of the policy. It is further agreed that the insured may at any time discontinue the benefits provided by this rider, and thereafter the benefits hereunder shall cease and the premium on this policy shall be reduced by the additional premium specified in this rider, provided the policy shall be returned to the Company for proper endorsement with written request therefor signed by the insured. In event the insured attains the age of sixty years without claiming the benefit of this rider, then the additional premium charged hereunder and the total disability benefits herein provided shall immediately cease and determine.

The foregoing provisions for waiver of premiums in event of permanent total disability shall become null and void if the Insured shall at any time engage in military or naval service in any capacity whatever in time of war, either within or outside the continental limits of the United States, or shall engage in Red Cross work or travel outside the continental limits of the United States and Canada in time of war. The additional premium charged hereunder shall thereupon immediately cease, and the unearned portion, if any, of the current premium shall be refunded to the policyholder. The benefits provided for herein may be restored after the termination of such service or travel upon presentation of evidence of insurability satisfactory to the Company and payment of the additional premium aforesaid.

In Witness Whereof, the SECURITY MUTUAL LIFE INSURANCE COMPANY has caused this agreement to be executed and attached to Policy No. 99,999, this *1st day of June, 1919.*

C. A. LA DUE, *Secretary.*

D. S. DICKENSON, *President.*

NOTICE.—It is not necessary to employ assistance in collecting the insurance under this policy or any of its benefits. Write direct to the Home Office at Binghamton, N. Y., stating policy number.

APPLICATION.

I AGREE: That this agreement, together with the answers and explanations given to the above several questions inclusive of those propounded by the Medical Examiner, and the written and printed statements to him made shall form the exclusive basis of the agreement between me and the SECURITY MUTUAL LIFE INSURANCE COMPANY, of Binghamton, N. Y., and I declare each and every of said statements and answers, whether written by my own hand or not, to be full, complete and true. That the policy hereby applied for shall not be in force unless actually delivered to and accepted by me during my lifetime and while in good health, and the first premium due thereon actually paid to said Company, or its duly authorized representative.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE: That I have reviewed and understand all of the above questions and answers thereto, and they are hereby made part of my application for insurance in the SECURITY MUTUAL LIFE INSURANCE COMPANY, of Binghamton, N. Y.; that said answers, and each of them, as written, are full, complete and true; that I am the person described above and that each question in Parts I and II of my application was answered in writing before I signed the same.

SECURITY MUTUAL LIFE INS. CO., BINGHAMTON, N. Y. 961

Largest Amount of Insurance it will write on a Single Life, \$25,000.
 Premiums for Each \$1,000 Insurance (Participating) Adopted January 1, 1911

Age at Issue.	LIFE					ENDOWMENT. Continuous Annual Premiums.				
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.
15	\$16 31	\$42 56	\$31 38	\$25 90	.....	\$101 17	\$65 04	\$47 31	\$36 96	\$30 29
16	16 61	43 13	31 81	26 26	.....	101 22	65 09	47 37	37 03	30 37
17	16 94	43 72	32 25	26 63	.....	101 28	65 15	47 44	37 10	30 46
18	17 29	44 34	32 71	27 01	.....	101 34	65 22	47 51	37 18	30 55
19	17 64	44 97	33 19	27 41	.....	101 40	65 29	47 59	37 27	30 64
20	18 01	45 63	33 68	27 70	.....	101 46	65 36	47 67	37 36	30 74
21	18 40	46 30	34 19	28 25	\$369 25	101 53	65 43	47 75	37 45	30 85
22	18 80	47 00	34 71	28 69	374 63	101 60	65 51	47 84	37 55	30 97
23	19 23	47 72	35 25	29 15	380 17	101 68	65 60	47 94	37 66	31 09
24	19 68	48 46	35 82	29 63	385 90	101 76	65 69	48 04	37 78	31 24
25	20 14	49 24	36 40	30 12	391 80	101 85	65 79	48 15	37 90	31 39
26	20 63	50 04	37 00	30 63	397 89	101 94	65 89	48 26	38 04	31 56
27	21 15	50 87	37 63	31 16	404 17	102 04	66 00	48 39	38 19	31 73
28	21 69	51 72	38 27	31 71	410 65	102 14	66 11	48 52	38 35	31 93
29	22 26	52 60	38 94	32 28	417 33	102 25	66 24	48 67	38 52	32 14
30	22 85	53 52	39 64	32 87	424 20	102 37	66 37	48 83	38 71	32 38
31	23 48	54 46	40 36	33 49	431 30	102 49	66 52	49 00	38 92	32 63
32	24 14	55 44	41 10	34 13	438 60	102 63	66 67	49 18	39 14	32 92
33	24 84	56 45	41 88	34 80	446 14	102 77	66 85	49 38	39 39	33 23
34	25 58	57 50	42 68	35 49	453 89	102 93	67 03	49 60	39 67	33 57
35	26 35	58 58	43 51	36 22	461 87	103 10	67 23	49 85	39 97	33 95
36	27 17	59 70	44 38	36 98	470 10	103 28	67 45	50 11	40 30	34 36
37	28 04	60 86	45 28	37 77	478 54	103 48	67 68	50 41	40 67	34 82
38	28 95	62 06	46 22	38 60	487 24	103 69	67 94	50 73	41 07	35 33
39	29 92	63 30	47 20	39 47	496 18	103 93	68 23	51 09	41 52	35 89
40	30 94	64 59	48 22	40 38	505 36	104 18	68 55	51 48	42 02	36 50
41	32 03	65 93	49 28	41 34	514 80	104 46	68 90	51 92	42 56	37 18
42	33 18	67 31	50 39	42 35	524 48	104 77	69 28	52 41	43 18	37 93
43	34 40	68 76	51 56	43 41	534 41	105 11	69 71	52 95	43 85	38 76
44	35 70	70 25	52 78	44 54	544 61	105 49	70 19	53 55	44 59	39 67
45	37 08	71 81	54 06	45 73	555 04	105 91	70 73	54 22	45 42	40 67
46	38 55	73 44	55 40	46 99	565 73	106 39	71 32	54 96	46 33	.....
47	40 12	75 13	56 82	48 33	576 65	106 91	71 98	55 78	47 34	.....
48	41 78	76 90	58 31	49 75	587 81	107 50	72 71	56 69	48 46	.....
49	43 56	78 74	59 88	51 26	599 17	108 15	73 52	57 70	49 69	.....
50	45 45	80 66	61 54	52 87	610 73	108 87	74 43	58 81	51 05	.....
51	47 46	82 66	63 28	54 58	622 48	109 66	75 42	60 04	.....	.....
52	49 60	84 74	65 13	56 41	634 38	110 53	76 52	61 40	.....	.....
53	51 89	86 92	67 07	58 36	646 44	111 50	77 73	62 90	.....	.....
54	54 33	89 20	69 14	60 45	658 61	112 57	79 07	64 55	.....	.....
55	56 93	91 58	71 33	62 68	670 91	113 74	80 55	66 36	.....	.....
56	59 70	94 07	73 66	65 08	683 30	115 03	82 17	68 36	.....	.....
57	62 66	96 69	76 14	67 65	695 76	116 46	83 97	70 55	.....	.....
58	65 83	99 44	78 79	70 42	708 28	118 03	85 96	72 96	.....	.....
59	69 21	102 34	81 62	73 39	720 83	119 77	88 15	75 59	.....	.....
60	72 83	105 40	84 65	76 60	733 39	121 68	90 56	78 48	.....	.....

semi-annual rates add 2 per cent and divide by 2. For quarterly rates add 4 per cent and divide by 4.
 For policies containing Disability Benefit rider additional charge of 10c to \$1.86 per \$1,000 is made
 according to age of insured and form of policy.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance for Waiver of Premiums in Event of Total and Permanent Disability of Insured Before Attaining Age of 60. (Nonparticipating).

American 3 per cent.

Adopted January 1, 1916

Age.	LIFE.				ENDOWMENT.				
	Ord.	10 P.	15 P.	20 P	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.
15	\$ 16	\$ 10	\$ 10	\$ 10	\$ 24	\$ 20	\$ 18	\$ 16	\$ 16
16	16	10	10	10	24	20	18	16	17
17	17	11	11	11	24	21	19	17	17
18	18	11	11	11	24	21	19	17	18
19	18	12	12	12	24	21	20	18	18
20	19	12	12	12	25	22	20	18	19
21	20	13	13	13	25	22	20	18	19
22	20	13	13	13	25	23	21	19	20
23	21	14	14	14	25	23	21	19	20
24	22	14	15	15	26	24	22	20	21
25	22	14	15	15	26	24	22	21	22
26	23	15	16	16	26	25	23	22	23
27	24	15	16	17	27	25	24	22	24
28	24	16	17	17	27	26	24	23	25
29	25	16	17	18	27	27	25	24	26
30	26	17	18	19	28	27	25	25	27
31	27	18	19	20	28	28	26	26	28
32	28	19	20	21	29	28	27	27	29
33	29	20	20	22	29	29	28	28	30
34	30	20	21	23	30	29	29	29	31
35	31	21	22	24	30	30	30	30	32
36	33	22	24	26	31	31	32	33	34
37	35	24	26	28	33	33	34	35	36
38	37	25	27	30	35	35	36	38	38
39	40	28	30	33	37	37	38	41	40
40	42	29	32	35	39	39	40	43	42
41	45	31	34	39	41	42	43	46	44
42	48	34	37	44	44	45	48	49	47
43	51	36	40	48	47	49	52	52	50
44	54	39	43	52	50	52	57	55	53
45	57	41	47	56	53	56	62	59	56
46	61	44	53	61	57	63	68	64	62
47	65	48	60	66	63	72	74	68	67
48	70	52	67	71	69	80	80	74	72
49	74	57	73	76	76	89	86	81	78
50	81	63	82	83	84	98	93	87	84
51	87	76	90	90	1 00	1 09	1 02	94	-----
52	94	88	99	98	1 16	1 20	1 10	1 03	-----
53	1 03	1 02	1 09	1 07	1 32	1 29	1 18	1 11	-----
54	1 13	1 17	1 21	1 17	1 49	1 40	1 27	1 19	-----
55	1 24	1 33	1 33	1 28	1 68	1 52	1 37	1 28	-----

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

		Prem. \$49 52	Prem. \$50 28	Prem. \$51 42	Prem. \$53 22	Prem. \$56 17	Prem. \$61 10
10	1	\$ 1 89 \$47 63	\$ 1 96 \$48 32	\$ 2 06 \$49 36	\$ 2 23 \$50 99	\$ 2 50 \$53 67	\$ 3 00 \$58 10
11	2	3 01 46 51	3 09 47 19	3 23 48 19	3 43 49 79	3 77 52 40	4 40 56 70
12	3	3 85 45 67	3 96 46 32	4 14 47 28	4 38 48 84	4 81 51 36	5 57 55 53
13	4	4 38 45 14	4 50 45 78	4 67 46 75	4 92 48 30	5 38 50 79	6 20 54 90
14	5	4 92 44 60	5 04 45 24	5 22 46 20	5 49 47 73	5 98 50 19	6 83 54 27
15	6	5 40 44 12	5 52 44 76	5 70 45 72	5 99 47 23	6 51 49 66	7 39 53 71
16	7	5 86 43 66	5 98 44 30	6 17 45 25	6 46 46 76	7 01 49 16	7 93 53 17
17	8	6 30 43 22	6 42 43 86	6 62 44 80	6 93 46 29	7 50 48 67	8 44 52 66
18	9	6 88 42 64	7 00 43 28	7 20 44 22	7 52 45 70	8 10 48 07	9 07 52 08
19	10	* 49 52	* 50 28	* 51 42	* 53 22	* 56 17	* 61 10
Total		\$42 49 \$52 71	\$43 47 \$53 33	\$45 01 \$56 19	\$47 35 \$58 85	\$51 56 \$61 14	\$58 63 \$68 17
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$45 27	\$45 93	\$46 92	\$48 49	\$51 01	\$56 22

*None paid owing to influenza epidemic.

Cash Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
15	\$ 8	\$ 21	\$ 63	\$111	\$161	\$ 36	\$ 69	\$168	\$286	\$420	\$ 97	\$176	\$403	\$677	\$931
16	9	22	65	115	166	37	70	171	291	428	97	176	403	677	931
17	10	24	68	119	173	37	72	175	296	436	97	176	403	677	931
18	10	25	71	124	179	38	73	178	302	443	97	176	403	677	931
19	11	26	74	129	186	39	75	181	307	452	97	175	403	677	931
20	12	28	77	133	193	40	77	185	313	460	97	175	403	677	931
21	13	29	80	138	200	41	78	188	319	468	97	175	403	676	931
22	14	31	83	144	207	42	80	192	325	477	97	175	403	676	931
23	15	32	87	149	215	43	82	196	331	486	97	175	403	676	930
24	16	34	90	155	223	44	84	200	338	496	97	175	403	676	930
25	17	36	94	161	231	45	85	204	344	505	97	175	403	676	930
26	18	38	98	167	240	46	87	208	351	515	97	175	403	676	930
27	19	39	102	173	248	48	89	212	358	525	97	175	403	676	930
28	20	41	106	180	257	49	91	217	365	535	97	175	403	676	930
29	21	44	111	187	267	50	94	221	372	545	97	175	403	675	930
30	22	46	115	194	277	51	96	226	380	556	97	175	403	675	930
31	24	48	120	202	286	53	98	231	387	566	97	175	402	675	930
32	25	50	125	209	296	54	100	236	395	577	97	175	402	675	930
33	27	53	130	217	307	55	103	240	403	588	97	176	402	675	930
34	28	55	135	225	317	57	105	246	411	599	97	176	402	675	930
35	30	58	141	234	328	58	108	251	419	610	98	176	402	674	929
36	31	61	147	242	339	60	110	256	427	622	98	176	403	674	929
37	33	64	153	251	350	61	113	262	435	633	98	176	403	674	929
38	35	67	159	260	361	63	115	267	443	644	98	176	403	674	929
39	37	70	166	270	373	64	118	273	452	656	98	176	403	673	929
40	39	74	172	279	384	66	121	278	460	667	98	177	403	673	928
41	41	77	179	288	395	68	124	284	468	679	98	177	403	673	928
42	43	81	186	298	407	70	127	290	476	690	99	177	403	672	928
43	45	84	193	308	419	71	130	295	485	701	99	178	403	672	927
44	48	88	200	318	430	73	133	301	493	713	99	178	404	671	927
45	50	92	208	328	442	75	136	307	501	724	100	179	404	670	926
46	53	96	215	338	453	77	139	312	508	735	100	179	404	670	926
47	55	100	223	348	465	79	142	318	516	746	101	180	404	669	925
48	58	104	230	358	476	81	145	323	523	756	101	180	404	668	925
49	60	109	238	368	487	83	148	328	531	767	101	181	404	667	924
50	63	113	246	378	499	85	151	333	538	777	102	181	404	665	923
51	66	117	254	388	509	86	154	338	544	787	102	182	404	664	923
52	68	122	261	398	520	88	157	343	551	797	103	183	403	662	921
53	71	126	269	408	531	90	160	348	557	807	104	183	403	661	920
54	74	131	277	418	541	92	163	353	562	816	104	184	403	659	919
55	77	136	286	428	552	94	166	357	568	825	105	185	403	657	917
56	80	140	294	438	562	96	169	362	572	835	106	186	403	655	916
57	83	145	302	447	573	98	171	366	577	843	107	187	403	652	914
58	86	150	310	457	584	100	174	370	581	852	107	188	403	649	913
59	89	155	317	466	596	102	177	373	584	861	108	189	403	646	911
60	92	160	325	475	608	104	180	377	587	870	109	190	403	643	910

Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	\$ 8	\$ 20	\$ 59	\$105	\$152	\$34	\$ 65	\$158	\$270	\$396	\$ 92	\$166	\$380	\$639	\$878
16	8	21	61	108	157	35	66	161	275	404	92	166	380	639	878
17	9	23	64	112	163	35	68	165	279	410	92	166	380	639	878
18	9	24	67	117	169	36	69	169	285	418	92	166	380	639	878
19	10	25	70	122	175	37	71	171	290	426	92	165	380	639	878
20	11	26	73	125	182	38	73	175	295	434	92	165	380	639	878
21	12	27	75	130	189	39	74	177	301	442	92	165	380	638	878
22	13	29	78	136	195	40	75	181	307	450	92	165	380	638	878
23	14	30	82	141	203	41	77	185	312	458	92	165	380	638	877
24	15	32	85	146	210	42	79	189	319	468	92	165	380	638	877
25	16	34	89	152	218	42	80	192	325	476	92	165	380	638	877
26	17	36	92	158	226	43	82	196	331	486	92	165	380	638	877
27	18	37	96	163	234	45	84	200	338	495	92	165	380	638	877
28	19	39	100	170	242	46	86	205	344	505	92	165	380	638	877
29	20	42	105	176	252	47	89	208	351	514	92	165	380	637	877
30	21	43	108	183	261	48	91	213	358	525	92	165	380	637	877
31	23	45	113	191	270	50	92	218	365	534	92	165	379	637	877
32	24	47	118	197	279	51	94	223	373	544	92	165	379	637	877
33	25	50	123	205	290	52	97	226	380	555	92	166	379	637	877
34	26	52	127	212	299	54	99	232	388	565	92	166	379	637	877
35	28	55	133	221	309	55	102	237	395	575	92	166	379	636	876
36	29	58	139	228	320	57	104	242	403	587	92	166	380	636	876
37	31	60	144	237	330	58	107	247	410	597	92	166	380	636	876
38	33	63	150	245	341	59	108	252	418	608	92	166	380	636	876
39	35	66	157	255	352	60	111	258	426	619	92	166	380	635	876
40	37	70	162	263	362	62	114	262	434	629	92	167	380	635	875
41	39	73	169	272	373	64	117	268	442	641	92	167	380	635	875
42	41	76	175	281	384	66	120	274	449	651	93	167	380	634	875
43	42	79	182	291	395	67	123	278	458	661	93	168	380	634	875
44	45	83	189	300	406	69	125	284	465	673	93	168	381	633	875
45	47	87	196	309	417	71	128	290	473	683	94	169	381	632	874
46	50	91	203	319	427	73	131	294	479	693	94	169	381	632	874
47	52	94	210	328	439	75	134	300	487	704	95	170	381	631	873
48	55	98	217	338	449	76	137	305	493	713	95	170	381	630	873
49	57	103	225	347	459	78	140	309	501	724	95	171	381	629	872
50	59	107	232	357	471	80	142	314	508	733	96	171	381	627	871
51	62	110	240	366	480	81	145	319	513	742	96	172	381	626	870
52	64	115	246	375	491	83	148	324	520	752	97	173	380	625	869
53	67	119	254	385	501	85	151	328	525	761	98	173	380	624	868
54	70	124	261	394	510	87	154	333	530	770	98	174	380	622	867
55	73	128	270	404	521	89	157	337	536	778	99	175	380	620	865
56	75	132	277	413	530	91	159	342	540	788	100	175	380	618	864
57	78	137	285	422	541	92	161	345	544	795	101	176	380	615	862
58	81	142	292	431	551	94	164	349	548	805	101	177	380	612	860
59	84	146	299	440	562	96	167	352	551	812	102	178	380	609	858
60	87	151	307	448	574	98	170	356	554	821	103	179	380	607	857

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	8 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	3 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Pure End.	Years Pure End.	Years Pure End.
15	1 82	8 355	15 861	20 306	5 27	28 329	40 324	48 24	16 74	10 489	5 772	1 858
16	1 68	9 107	16 121	20 321	5 63	28 284	40 66	48 66	16 16	10 488	5 772	1 858
17	1 100	9 223	16 235	20 319	5 98	28 223	39 171	47 108	15 322	10 488	5 771	1 858
18	1 133	9 338	16 332	20 300	5 135	23 149	38 273	46 149	15 260	10 487	5 771	1 858
19	1 169	10 90	17 50	20 265	5 171	28 63	38 6	45 188	15 194	10 486	5 771	1 858
20	1 205	10 204	17 115	20 217	5 207	27 326	37 103	44 224	15 126	10 485	5 771	1 858
21	1 242	10 315	17 162	20 155	5 242	27 215	36 196	43 261	15 54	10 484	5 770	1 858
22	1 280	11 60	17 193	20 82	5 278	27 92	35 289	42 298	14 343	10 483	5 770	1 858
23	1 320	11 165	17 208	19 363	5 314	26 324	35 13	41 834	14 269	10 482	5 769	1 857
24	1 360	11 264	17 206	19 269	5 350	26 180	34 101	41 1	14 188	10 481	5 769	1 857
25	2 37	11 356	17 190	19 165	6 18	26 28	33 187	40 40	14 105	10 479	5 768	1 857
26	2 80	12 73	17 160	19 54	6 52	25 231	32 270	39 77	14 19	10 478	5 768	1 857
27	2 125	12 145	17 116	18 299	6 84	25 63	31 352	38 115	13 295	10 476	5 767	1 857
28	2 169	12 204	17 60	18 173	6 115	24 251	31 69	37 150	13 201	10 474	5 767	1 857
29	2 214	12 249	16 357	18 40	6 143	24 69	30 150	36 185	13 105	10 472	5 766	1 857
30	2 259	12 281	16 279	17 267	6 170	23 244	29 228	35 219	13 5	10 470	5 765	1 857
31	2 305	12 298	16 191	17 124	6 194	23 50	28 306	34 253	12 267	10 467	5 764	1 857
32	2 350	12 302	16 96	16 342	6 214	22 215	28 17	33 287	12 161	10 464	5 763	1 857
33	3 32	12 292	15 857	16 191	6 231	22 11	27 95	32 320	12 50	10 460	5 762	1 856
34	3 77	12 270	15 245	16 87	6 245	21 166	26 172	31 353	11 301	10 457	5 760	1 856
35	3 122	12 236	15 127	15 245	6 255	20 319	25 248	31 24	11 185	10 452	5 759	1 856
36	3 164	12 190	15 5	15 85	6 259	20 104	24 324	30 63	11 65	10 447	5 757	1 856
37	3 205	12 135	14 241	14 289	6 259	19 250	24 35	29 100	10 306	10 442	5 755	1 856
38	3 244	12 70	14 108	14 126	6 253	19 29	23 114	28 138	10 180	10 435	5 753	1 855
39	3 281	11 363	13 336	13 327	6 241	18 171	22 192	27 178	10 52	10 428	5 750	1 855
40	3 312	11 281	13 196	13 165	6 221	17 311	21 270	26 216	9 286	10 420	5 748	1 855
41	3 341	11 192	13 53	13 0	6 196	17 86	20 349	25 255	9 153	10 411	5 745	1 854
42	4 1	11 98	12 272	12 203	6 168	16 225	20 67	24 295	9 20	10 401	5 741	1 854
43	4 17	10 363	12 125	12 40	6 122	15 364	19 151	23 334	8 249	10 389	5 737	1 853
44	4 27	10 257	11 341	11 246	6 75	15 137	18 236	23 11	8 113	10 376	5 733	1 853
45	4 31	10 147	11 192	11 87	6 22	14 276	17 323	22 60	7 343	10 360	5 728	1 852
46	4 27	10 34	11 41	10 294	5 327	14 51	17 48	21 110	7 206	10 343	5 722	1 851
47	4 17	9 282	10 257	10 141	5 263	13 193	16 142	20 160	7 71	10 324	5 715	1 851
48	4 0	9 164	10 108	9 351	5 194	12 336	15 238	19 212	6 303	10 301	5 708	1 850
49	3 343	9 44	9 324	9 203	5 122	12 118	14 337	18 264	6 172	10 275	5 700	1 849
50	3 316	8 287	9 180	9 54	5 48	11 267	14 77	17 318	6 44	10 246	5 690	1 848
51	3 285	8 165	9 36	8 275	4 337	11 55	13 187	17 9	5 284	10 212	5 679	1 848
52	3 251	8 43	8 261	8 193	4 260	10 212	12 299	16 77	5 163	10 173	5 667	1 846
53	3 215	7 286	8 124	7 354	4 182	10 8	12 53	15 146	5 47	10 128	5 653	1 845
54	3 175	7 166	7 353	7 219	4 105	9 176	11 179	14 216	4 300	10 76	5 637	1 844
55	3 134	7 46	7 225	7 81	4 29	8 348	10 307	13 286	4 192	10 16	5 620	1 843
56	3 91	6 294	7 97	6 311	3 317	8 163	10 79	12 355	4 89	9 180	5 600	1 842
57	3 47	6 180	6 337	6 183	3 243	7 347	9 222	12 76	3 357	8 307	5 577	1 841
58	3 3	6 67	6 218	6 52	3 170	7 176	9 0	11 164	3 263	8 83	5 551	1 840
59	2 322	5 323	6 99	5 292	3 99	7 8	8 159	10 249	3 174	7 237	5 520	1 839
60	2 275	5 220	5 346	5 172	3 31	6 216	7 316	9 333	3 91	7 37	5 485	1 838

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	25	36	176	286	381	111	208	472	740	948	155	266	536	782	958
16	27	67	181	292	388	112	210	474	741	948	155	266	536	782	958
17	29	70	185	298	396	113	211	475	742	948	155	266	536	782	958
18	31	72	190	304	403	114	212	476	743	948	155	266	535	782	958
19	33	75	194	310	410	115	214	478	744	949	155	266	535	782	958
20	35	78	199	317	418	116	215	479	745	949	155	266	535	782	958
21	36	81	204	323	428	117	216	480	745	949	155	266	535	781	958
22	38	84	209	329	433	118	218	482	746	949	155	265	535	781	958
23	40	87	214	336	441	119	219	483	747	949	155	265	535	781	958
24	42	90	219	342	449	120	220	484	748	949	155	265	534	781	958
25	44	93	224	349	457	121	222	486	748	950	154	265	534	781	958
26	47	96	229	356	465	122	223	487	749	950	154	265	534	781	958
27	49	99	234	363	473	123	224	488	750	950	154	265	534	780	958
28	51	102	240	370	481	124	226	489	750	950	154	265	534	780	958
29	53	106	245	377	489	125	227	491	751	950	154	265	533	780	957
30	55	109	251	384	497	126	228	492	752	950	154	264	533	780	957
31	58	112	256	391	505	127	229	493	752	950	154	264	533	779	957
32	60	116	262	398	513	128	230	494	752	950	154	264	532	779	957
33	62	119	268	405	521	129	232	495	753	950	154	264	532	779	957
34	65	123	273	413	529	130	233	496	753	950	154	264	532	778	957
35	67	127	279	420	537	131	234	497	753	950	154	264	531	778	957
36	70	130	285	428	545	132	235	498	754	950	154	264	531	777	957
37	72	134	292	435	553	133	236	499	754	950	154	263	531	777	956
38	75	138	298	442	560	134	237	500	754	950	153	263	530	776	956
39	77	142	304	449	568	135	239	500	754	950	153	263	530	776	956
40	80	146	310	456	575	136	240	501	753	949	153	263	530	775	956
41	83	150	316	464	582	137	241	502	753	949	153	263	529	774	955
42	85	154	322	471	590	138	242	502	753	949	153	263	528	773	955
43	88	158	329	477	597	139	243	502	752	948	154	263	528	772	955
44	91	162	335	484	604	140	244	503	751	948	154	263	527	771	954
45	94	166	340	491	610	141	245	503	750	948	154	263	526	770	954
46	97	170	346	497	617	141	245	502	749	947	154	262	525	768	953
47	99	174	352	504	623	142	246	502	748	946	154	262	524	767	953
48	102	178	358	510	629	143	247	501	746	946	153	262	522	765	952
49	105	182	363	516	635	143	247	501	745	945	153	261	521	763	951
50	107	185	369	522	641	144	247	500	743	944	153	261	519	761	950
51	110	189	374	528	647	144	248	499	741	943	153	260	517	758	949
52	112	193	379	534	652	145	248	498	738	942	153	259	515	756	948
53	115	196	384	540	658	145	248	497	736	941	153	259	513	753	947
54	117	200	390	545	663	146	248	496	733	939	152	258	511	750	946
55	120	203	395	551	668	146	248	494	730	938	152	258	509	746	944
56	122	207	400	556	674	146	248	493	727	936	152	257	506	742	943
57	125	210	405	561	679	147	249	491	723	935	152	256	504	738	941
58	127	214	409	566	685	147	249	489	719	933	152	255	501	734	939
59	129	217	414	570	692	148	249	487	715	931	151	255	498	729	937
60	132	221	419	575	699	148	249	485	711	928	151	254	495	724	935

20 PREMIUMS LIFE POLICY WITH DISABILITY BENEFITS.

No. 99999.

AGE 35.

AMOUNT \$10,000.

PREMIUM \$372.00.

THE STATE LIFE INSURANCE COMPANY OF INDIANAPOLIS, INDIANA.

Hereby Insures the life of *John Doe* (hereinafter called the insured) of *Indianapolis*, State of *Indiana*, and agrees to pay the sum of *Ten Thousand* Dollars at the Home Office of the Company, Indianapolis, Indiana, to *Mary E. Doe, his wife* (or to such other beneficiary or beneficiaries as may be designated by the insured as hereinafter provided) if living, otherwise to the insured's executors, administrators or assigns, upon receipt at said Home Office of due proof of the death of the insured, and of the interest of the claimant, this Policy being then in force, less any indebtedness to the Company on account of or secured by this Policy, including any of the current year's premium remaining unpaid.

NON-FORFEITURE OPTIONS.—After premiums have been paid for two years from the date hereof (this policy being then in force, and provided there is no indebtedness against it), at the time any premium becomes due, or within the period of grace, or upon default in the payment of any premium when due, or within thirty-one days thereafter, the owner of this policy may select any one of the options in the following table, and in the event that no such selection is made, the Company will continue this policy in force as extended insurance, according to the first option, and all other options will be deemed waived; such extended insurance being non-participating and without loan or cash values. The values in the table apply only in the event there is no indebtedness against the policy; but any such indebtedness may be paid in cash and the values in the table will then be applicable; or if not so paid, the cash and loan values will be reduced by the amount of indebtedness, and the amount of paid-up insurance will be reduced in the ratio of the indebtedness to the net value of such insurance, and the extended insurance shall be for such length of time only as the excess of the net value of extended insurance as shown in the table, over the indebtedness will purchase at the insured's attained age at the net single premium rate by the American Experience Table of Mortality and three per cent interest. Dividend additions to the policy, and additional premium payments for any fractional part of a year, if any, will increase the values in the table in proportion to the increase in the value of the reserve thereby.

If full years' premiums have been paid for	First Option		Second Opt.	Third Option	Fourth Opt.
	Extended Insurance in years and days for the full amount of this policy		Upon legal surrender of this policy a paid-up participating policy for	Amount the Company will pay in cash upon legal surrender of this Policy	Amount the Company will loan, subject to the loan provisions on the second page hereof
	Years	Days			
2 Years	2	33	\$ 540 00	\$ 235 40	\$ 230 00
3 "	4	315	1080 00	478 70	470 00
4 "	7	251	1610 00	730 00	730 00
5 "	10	154	2150 00	989 60	980 00
6 "	12	330	2680 00	1257 80	1250 00
7 "	15	34	3210 00	1535 00	1530 00
8 "	16	352	3740 00	1821 40	1820 00
9 "	18	204	4270 00	2117 20	2110 00
10 "	19	341	4800 00	2422 80	2420 00
11 "	21	45	5320 00	2738 60	2730 00
12 "	22	64	5840 00	3064 70	3060 00
13 "	23	47	6360 00	3401 60	3400 00
14 "	24	10	6880 00	3749 60	3740 00
15 "	24	339	7400 00	4109 00	4100 00
16 "	25	326	7910 00	4480 40	4480 00
17 "	26	363	8430 00	4864 30	4860 00
18 "	28	134	8950 00	5261 40	5260 00
19 "	30	116	9470 00	5672 70	5670 00
20 "	For Life		10000 00	6099 20	6090 00
21 "				6667 20	6660 00
22 "				7232 40	7230 00
23 "				7767 30	7760 00

The reserve on this policy is computed on the basis of the American Experience Table of Mortality and three per cent interest. The first year's insurance under this policy is term insurance purchased by the whole or a part of the premium to be received during the first policy year, and the policy shall be valued according to its terms and the laws of the State of Indiana. In every case the values in the foregoing table are equal to the full reserve on the policy less not to exceed one-half of one per centum of the sum insured. After the period covered by the foregoing table, and subject to the same conditions, the cash and loan values will be the full reserve less any indebtedness against the policy.

This contract is made in consideration of the application therefor, which is made a part hereof, and a copy of which is hereto attached, and in further consideration of the sum of *Three Hundred twenty-two and 00-100* Dollars, to be paid in advance to the Company on or before the delivery of this policy, and of the payment of like sum on or before the *first day of April* in each year until *twenty* full years' premiums, including the first, have been paid or until the prior death of the insured.

I. PAYMENT OF PREMIUMS.—The Company will accept payment of premiums at other times than as stated above in advance, as follows: *One Hundred Ninety-three and 40-100* Dollars semi-annually on each *first day of April and October* or *Ninety-eight and 60-100* Dollars quarter-annually on each *first day of April, July, October and January*.

Except as herein provided, the payment of a premium or any installment thereof, shall not maintain the policy in force beyond the date when the next premium or any installment thereof is payable.

All premiums are payable in advance at said Home Office or at an agent of the Company, upon delivery of the receipt therefor as required by the President or Secretary of the Company, and countersigned by the said agent.

A grace of thirty-one days shall be granted for the payment of any premium after the first year, during which time the insurance

shall continue in force. If the Insured shall die during the period of grace, any unpaid premium for the current year will be deducted from any amount payable hereon in any settlement hereunder.

II. PARTICIPATION.—This policy shall participate in the surplus of the Company, except during such time as it may be in force as extended insurance, as apportioned by the Board of Directors of the Company, and at the end of the second year and annually thereafter the divisible surplus so ascertained accruing thereon will be credited to this policy as a dividend. Dividends thus credited, at the option of the owner of this policy, shall be: First, paid in cash; or, Second, applied toward the payment of any premium; or Third, applied to the purchase of paid-up participating additional insurance which may be surrendered at any time and the reserve value, not less than the original cash value, applied to pay current premiums; or, Fourth, left to accumulate to the credit of the policy with interest at not less than three per cent per annum, and payable at the maturity of the policy, or withdrawable on any anniversary of its date. Unless the owner of this policy shall elect otherwise, in writing, the apportioned dividends shall be held to the credit of the policy, in accordance with the Fourth Option, and if any premium is not paid at the expiration of the days of grace the Company will keep the policy in force by applying said dividend accumulations to the payment due on the policy, provided such accumulations are sufficient to pay a quarterly installment of an annual premium. By action of the Board of Directors a dividend will be credited to this policy at the end of the first year, provided the full annual premium for the second year is paid.

A BENEFIT BEYOND THE POLICY REQUIREMENTS.

By action of the Board of Directors, a dividend will be credited to this policy at the end of the first year, provided the full annual premium for the second year is paid.

III. PAID-UP AND ENDOWMENT OPTIONS.—Whenever the reserve on this policy at the end of a policy year, taken together with the reserve on existing additions, shall be equal to or greater than the net single premium by the American Experience Table of Mortality, with three per cent interest for an amount of insurance equal to the face amount of this policy for the attained age of the Insured, the Company at the written request of the insured, accompanied by the policy (provided this policy be free from indebtedness), will endorse the policy as full-paid participating insurance payable at the same time and in the same manner as the original policy for such an amount as said reserve will purchase when thus applied; or whenever said reserve at the end of a policy year, shall be equal to or greater than the face amount of this policy, the Company, upon receipt of the policy with a full and valid surrender thereof and all claims thereunder, will pay in cash the face amount of this policy and any excess of said reserve, less any existing indebtedness to the Company on account of or secured by this policy.

IV. PRIVILEGE OF CHANGE.—This policy while in full force and before the Insured has attained the age of sixty years, may be changed at any time without medical re-examination, for a policy of the same amount upon any plan issued by the Company at the time this policy takes effect, and having a higher rate of premium. Such change shall be effective upon payment of a sum equal to the difference between the premiums on the new policy and the premiums paid on the policy, with compound interest at the rate of five per cent per annum from the date of each payment to the date when the change is made, and upon the surrender of this policy. The new policy will take effect as of the date of this policy, and the premium will be based upon the same age as this Policy. The cash value of any dividends standing to the credit of this policy, as well as any additional cash value of such dividends that would have been credited under the new policy, may be used in the settlement of the difference in premiums.

V. LOANS.—After two full years' premiums shall have been paid, at any time while this policy is in force, except such time as it shall be in force as extended insurance, the Company will loan on the sole security of this policy upon proper legal assignment and delivery thereof, a sum equal to, or at the option of the Insured, less than the loan value of the policy in the table of options on the first page hereof according to the number of full years' premiums paid, at the time the loan is made, plus the value of the reserve on any individual additions to the policy, less any existing indebtedness on or secured by the policy and any unpaid premiums.

of the current year's premium. Interest in advance to the end of the current policy year, at five per cent per annum will be charged. Interest at the same rate will be due and payable annually in advance thereafter, and if not so paid will be added to the principal and bear the same rate of interest: Provided, that unless applied for on the anniversary of the date of the policy, or within thirty-one days thereafter, the Company reserves the right to defer such loan for not exceeding sixty days from the receipt of the application therefore. Failure to repay such loan, or to pay interest thereon when due, shall not void the policy unless the total indebtedness thereon shall equal or exceed the amount loanable hereunder, at the time of such failure, in which case the policy shall immediately cease and become void: Provided, that such termination shall not take effect until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and assignee, if any.

VI. TOTAL AND PERMANENT DISABILITY.—If the Insured, after paying at least one full annual premium and before default in the payment of any subsequent premium, and before attaining the age of sixty years, shall become wholly and permanently disabled by bodily injury, or by disease, so that he is and will be permanently continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation, the Company, upon receipt at its Home Office, of due proof of such disability of the Insured, will waive payment of the premiums thereafter becoming due, by a written endorsement hereon. Any premiums so waived shall not be a lien on this policy, and the values in the table of options on the first page hereof shall increase in the same manner as if the premiums were paid by the Insured. If the Insured should so far recover as to be able to engage in any gainful occupation, the obligation on the part of the Company to waive payment of premiums shall cease, and the Insured shall resume payment of premiums in accordance with this contract, beginning with the first premium becoming due after the date of such recovery. Proofs similar to those required in the first instance of such continuous disability must be furnished prior to the payment of each premium by the Company, if requested. Without prejudice to any other cause of disability the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists or of both feet above the ankles, or of the entire hand and one foot, occurring before age sixty, will be considered total and permanent disability within the meaning of this provision.

Upon the written request of the Insured and of the beneficiary and assignee, if any, after proof of total and permanent disability as aforesaid, and in lieu of all other values, benefits and options herein provided, the Company will pay in full settlement of this policy, one-twentieth of the sum originally insured (exclusive of any accident benefit) and dividend additions, if any, and will pay the same amount annually thereafter, until twenty such payments in all have been made, provided, that if there be any indebtedness against this policy, the amount of such annual payments will be reduced in the same proportion that such indebtedness bears to three-fourths of the sum insured. Each such annual payment shall reduce to that extent the amount of the insurance then in force, and in the event of the death of the Insured prior to the last of said payments, the remainder of the sum insured, less indebtedness, shall be paid to the beneficiary, if living, if not, then to the executors, administrators or assigns of the Insured.

VII. CHANGE OF BENEFICIARY.—The Insured at any time and without cost, during the continuance of this policy, and subject to the rules of the Company regarding assignment and change of beneficiaries, may change the beneficiary by written notice to the Company, at its Home Office; such change shall take effect on the endorsement of the same on the policy by the Company, and be subject to the rights of any assignee.

VIII. ENTIRE CONTRACT.—This policy, together with the application therefor shall constitute the entire contract between the parties hereto. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in the application therefor.

IX. SUICIDE.—If the Insured, whether sane or insane, shall die by his own hand or act, within one year from the date hereof, the liability of the Company shall be limited to the amount of premiums paid hereon.

X. REINSTATEMENT.—This policy will be reinstated at any time succeeding default in premium payment upon evidence satisfactory to the Company of the insurability of the Insured according to the Company's usage, and payment of all premium arrears, with interest at the rate of five per cent per annum, and the payment or reinstatement of any indebtedness which existed at the time of such default with interest from that date.

XI. ASSIGNMENT.—No assignment of this policy shall be binding upon the Company until it is filed with the Company at its Home Office. The Company will not assume any responsibility for the validity of any assignment. All claims under assignments are subject to satisfactory proof of the assignee's interest in the life insured.

XII. INCONTESTABILITY.—This policy shall be incontestable after one year from the date hereof, except for non-payment of premiums, and except for violation of the conditions herein regarding military and naval service in time of war. If the age of the Insured has been misstated, the amount payable under the policy shall be such as as the premium paid would have purchased at the correct age.

XIII. INSTALLMENT OPTIONS.—The Insured reserves the right to change the method of payment of this policy as a death claim without the consent of any beneficiary, by filing at the Home Office of the Company a written request therefor, accompanied by this policy for endorsement of such change thereon, so as to provide that each \$1,000 of insurance due upon maturity of this policy by the death of the Insured shall be paid to the beneficiary in accordance with any one of the following installment options. In the event of there being more than one beneficiary entitled to share in the proceeds of the policy, the continuous installment options cannot be selected, but the right under the limited installment option shall be joint and vest in the survivors, and shall not be severed without the consent of the Company. The first installment will be paid in each case upon receipt of due proof of the death of the Insured, during the continuance of this policy, and of the interest of the claimant; subsequent installments will be paid annually thereafter. Unless the Insured shall make and file a written request therefor the Company will not commute any installment payments during the lifetime of the beneficiary.

Option 1. In ten annual installments of \$113.80 each, amounting to \$1,138.00.

Option 2. In fifteen annual installments of \$81.80 each, amounting to \$1,219.50.

Option 3. In twenty annual installments of \$65.25 each, amounting to \$1,305.00.

Option 4. In annual installments during the life of the beneficiary, the amount of each installment to be determined by the schedule below for this option, in accordance with the age of the beneficiary, nearest birthday, at the date of the death of the Insured. If the beneficiary should die before twenty annual installments have been paid, the Company will pay any remaining installments to the executors, administrators or assigns of the beneficiary.

Option 5. In annual installments during the life of the beneficiary, the amount of each installment to be determined by the schedule below for this option, in accordance with the age of the beneficiary, nearest birthday, at the date of the death of the Insured.

Age of Beneficiary at Death of Insured.	Annual Instal- ments Cer- tain with Continuous Installments During Life of	Annual Installments Payable dur- ing the Life of the Beneficiary.	Age of Beneficiary at Death of Insured.	Annual Instal- ments Cer- tain with Continuous Installments During Life of	Annual Installments Payable dur- ing the Life of the Beneficiary.
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XIV. INSTALLMENT COUPONS.—Should the policy become a valid claim by death, and the Insured has selected either the first, second or third of the installment options as above provided, the Company will upon surrender of the policy, issue to the beneficiary its installment contract with coupons attached, numbered consecutively according to the number of such installments under the option selected, and each coupon providing for the payment of one of the annual installments, and should the fourth or fifth option be selected, the Company will upon such surrender of the policy, issue to the beneficiary its annuity contract, providing for the payment of annual installments, in accordance with the terms of the option selected.

XV. PREMIUMS.—In case any premium should not be paid when due, according to the terms of this contract, then and in every such case, this policy shall cease and determine, except as otherwise herein expressly provided. If any note or other obligation given for the first year's premium or any part thereof on this policy shall not be paid when due, this policy contract shall be and become null and void without any notice or action of the Company, notwithstanding any receipt which may have been given for such premium.

XVI. AUTHORITY.—Only the President, a Vice-President or the Secretary (and then in writing only) has power in behalf of the Company to make or modify this or any contract of insurance or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter given by any person other than the above.

XVII. PROOFS OF DEATH.—In the event of the death of the Insured while this policy is in force, application should be made to the Company at its Home Office, for blank forms upon which to make proofs.

XVIII. CHANGE OF ADDRESS.—The Insured should give prompt notice to the Company of any change of residence or postoffice address. Notice of each and every payment due or to become due hereon at the date named is given and accepted by the delivery and acceptance of this policy, and any further notice of such payment due or to become due required by any statute is hereby expressly waived.

XIX. ANNUAL MEETING.—The Insured is hereby notified that, by virtue of this policy, while the same remains in force, he is a member of the State Life Insurance Company, and entitled to vote at its annual meetings, which are holden at its Home Office, in the City of Indianapolis, Indiana, on the third Thursday of January in each year, at two o'clock P. M.

IN WITNESS WHEREOF, The State Life Insurance Company has caused this Policy to be signed by its President and Secretary, at its Home Office in the City of Indianapolis, this *first day of April, one thousand nine hundred and eighteen.*

ALBERT SAHM, *Secretary.*

HENRY W. BENNETT, *President.*

INSURANCE DEPARTMENT. Office of Auditor of State of Indiana
Indianapolis,

I hereby certify that the STATE LIFE INSURANCE COMPANY of Indianapolis, Indiana, does business under the Compulsory Reserve Deposit Law of the State of Indiana, and maintains in accordance with said law, in the office of the Auditor of State of Indiana a deposit of securities in character as required by said law, in an amount in excess of the net cash value of all outstanding policies.

In Testimony Whereof, I hereunto set my hand and affix my official seal this.....day of.....

(Seal) Auditor of State.

MILITARY OR NAVAL SERVICE.—If the Insured shall engage in any military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, as a result of such service, will be limited to the return of the premiums paid hereon, less any indebtedness to the Company on account of or secured by this policy.

Dated this *1st day of April, 1918.*

ALBERT C. SAHM, *Secretary.*

HENRY W. BENNETT, *President.*

APPLICATION.

It is hereby agreed that all the foregoing statements and also those I make to the Company's Medical Examiner, which are hereby made a part of this application, are offered to the Company as a consideration for the policy applied for, which policy I agree to accept, if issued as applied for, but the same shall not take effect until this application, which I agree to complete by submitting to a medical examination, has been accepted by the Company at the Home Office in Indianapolis, Indiana, and the first premium shall have been paid to and accepted by the Company, or as authorized agent during my life and good health; provided, that if the premium on the policy herein applied for shall be paid by me at the time of making this application the insurance shall be in force from the date of the acceptance of this application by the Company's Medical Director.

I hereby waive, both for myself and for all persons who may hereafter claim any interest in the policy herein applied for, all my rights under any and all statutes that prohibit or restrict any physician who has attended me or prescribed for me, or who may in the future attend me or prescribe for me, from testifying in any court regarding my health, habits, or any communications I may have made to him regarding the same, and I agree that such physician or physicians may testify as to all such matters as fully as if no legal prohibition or restriction on such testimony had ever existed.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions are correctly recorded by the Medical Examiner.

Largest Amount of Insurance it will write on a Single Life, \$25,000. Premiums for Each \$1,000 Insurance (Participating) Adopted January 1, 1913.

*Including Total and Permanent Disability Benefits.

Age at Issue	LIFE					ENDOWMENT—Contin- uous Annual Premiums		
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Single Premiums	10 Years.	15 Years.	20 Years.
17	\$17 61	\$44 70	\$33 11	\$27 72	\$359 34	\$100 65	\$65 35	\$48 01
18	17 94	45 32	33 57	28 10	364 08	100 72	65 40	48 07
19	18 30	45 95	34 05	28 50	368 97	100 78	65 47	48 14
20	18 67	46 60	34 53	28 91	374 03	100 87	65 55	48 22
21	19 06	47 27	35 02	29 33	379 25	100 94	65 61	48 28
22	19 46	47 97	35 55	29 78	384 63	101 01	65 69	48 37
23	19 89	48 70	36 09	30 22	390 18	101 10	65 77	48 45
24	20 33	49 44	36 64	30 70	395 90	101 19	65 86	48 55
25	20 82	50 21	37 22	31 18	401 80	101 28	65 95	48 64
26	21 31	51 00	37 80	31 69	407 89	101 38	66 05	48 75
27	21 82	51 81	38 43	32 22	414 17	101 48	66 13	48 87
28	22 37	52 67	39 05	32 76	420 65	101 59	66 26	48 98
29	22 94	53 54	39 72	33 31	427 33	101 70	66 37	49 11
30	23 55	54 43	40 39	33 90	434 20	101 83	66 49	49 26
31	24 19	55 38	41 09	34 51	441 30	101 95	66 62	49 41
32	24 85	56 34	41 83	35 15	448 60	102 08	66 77	49 58
33	25 56	57 34	42 58	35 81	456 14	102 22	66 92	49 76
34	26 31	58 37	43 37	36 48	463 89	102 39	67 09	49 96
35	27 10	59 44	44 18	37 20	471 87	102 55	67 29	50 20
36	27 93	60 55	45 04	37 95	480 10	102 74	67 48	50 43
37	28 82	61 69	45 92	38 73	488 54	102 93	67 71	50 71
38	29 75	62 87	46 83	39 55	497 25	103 15	67 95	51 02
39	30 74	64 10	47 78	40 40	506 18	103 38	68 22	51 34
40	31 79	65 36	48 78	41 30	515 56	103 63	68 51	51 72
41	32 30	66 68	49 82	42 27	524 80	103 90	68 83	52 16
42	34 09	68 04	50 90	43 27	534 48	104 19	69 21	52 63
43	35 35	69 45	52 05	44 35	544 41	104 53	69 61	53 16
44	36 70	70 92	53 23	45 46	554 61	104 91	70 07	53 74
45	38 11	72 45	54 50	46 65	565 05	105 31	70 58	54 39
46	39 64	74 05	55 83	47 91	575 73	105 77	71 18	55 10
47	41 26	75 71	57 25	49 24	586 65	106 28	71 85	55 90
48	43 00	77 43	58 73	50 65	597 81	106 85	72 57	56 77
49	44 84	79 25	60 29	52 16	609 17	107 49	73 38	57 76
50	46 81	81 12	61 92	53 75	620 74	108 20	74 27	58 83
51	48 90	83 15	63 65	55 46	632 48	109 04	75 24	60 03
52	51 14	85 25	65 48	57 29	644 38	109 98	76 32	61 34
53	53 55	87 45	67 41	59 25	656 44	110 99	77 51	62 81
54	56 11	89 73	69 46	61 33	668 61	112 10	78 82	64 42
55	58 86	92 14	71 64	63 58	680 91	113 32	80 28	66 21
56	61 80	94 64	73 94	65 99	693 30	114 66	81 87	68 20
57	64 96	97 27	76 43	68 62	705 76	116 16	83 67	70 39
58	68 35	100 03	79 07	71 43	718 28	117 79	85 65	72 80
59	71 99	102 94	81 93	74 49	730 83	119 60	87 86	75 47
60	75 64	105 77	84 75	77 55	743 39	121 80	90 04	78 16

*For policies without Disability Benefits reduction of 17c to \$1.90 per \$1,000 is made according to age of insured and form of policy. For semi-annual premiums, add 4 per cent and divide by 2. For quarterly premiums add 6 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$25,000. Premiums for Each \$1,000 Insurance (Nonparticipating).

Life, 20-Premiums Life and 10-Year Term adopted 1909; 10 and 15 Premiums Life, and 10, 15 and 20 Year Endowment adopted 1910; 5-Year term adopted 1915.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.			CONVERTIBLE TERM. (Limit, \$10,000)	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	+5 Years	*10 Years
17	\$13 70	\$35 35	\$25 97	\$21 49	\$90 46	\$57 47	\$41 25	.....	.....
18	13 99	35 89	26 36	21 82	90 52	57 52	41 31	.....	.....
19	14 29	36 44	26 77	22 16	90 58	57 58	41 37	.....	.....
20	14 60	37 02	27 20	22 52	90 65	57 65	41 44	\$ 9 93	\$10 01
21	14 92	37 61	27 63	22 88	90 71	57 70	41 50	10 00	10 09
22	15 27	38 22	28 09	23 27	90 78	57 76	41 56	10 06	10 17
23	15 64	38 86	28 57	23 67	90 86	57 85	41 65	10 13	10 28
24	16 01	39 53	29 07	24 08	90 94	57 92	41 73	10 21	10 35
25	16 41	40 21	29 57	24 51	91 01	57 99	41 81	10 30	10 45
26	16 83	40 93	30 11	24 96	91 10	58 08	41 90	10 39	10 55
27	17 27	41 67	30 66	25 43	91 20	58 18	42 01	10 48	10 67
28	17 73	42 43	31 22	25 91	91 29	58 27	42 11	10 58	10 80
29	18 22	43 22	31 83	26 41	91 39	58 37	42 23	10 70	10 93
30	18 74	44 04	32 43	26 93	91 49	58 48	42 35	10 82	11 08
31	19 28	44 90	33 07	27 48	91 61	58 60	42 49	10 95	11 25
32	19 85	45 78	33 74	28 05	91 73	58 73	42 64	11 09	11 43
33	20 46	46 70	34 43	28 64	91 86	58 86	42 80	11 24	11 62
34	21 10	47 66	35 15	29 26	92 00	59 02	42 97	11 41	11 84
35	21 78	48 64	35 90	29 90	92 14	59 17	43 17	11 60	12 07
36	22 49	49 66	36 67	30 57	92 31	59 35	43 39	11 82	12 35
37	23 26	50 73	37 49	31 29	92 48	59 55	43 63	12 05	12 64
38	24 06	51 82	38 33	32 02	92 67	59 76	43 89	12 30	12 98
39	24 91	52 96	39 21	32 80	92 86	59 99	44 19	12 57	13 34
40	25 82	54 14	40 12	33 61	93 08	60 25	44 51	12 88	13 76
41	26 78	55 37	41 09	34 47	93 32	60 54	44 87	13 22	14 23
42	27 80	56 65	42 09	35 37	93 59	60 86	45 28	13 61	14 77
43	28 90	57 98	43 14	36 32	93 87	61 21	45 72	14 04	15 38
44	30 05	59 37	44 23	37 32	94 19	61 60	46 23	14 53	16 06
45	31 28	60 81	45 39	38 39	94 55	62 06	46 79	15 11	16 83
46	32 60	62 29	46 60	39 51	94 95	62 54	47 41	15 88	17 85
47	33 99	63 86	47 86	40 70	95 39	63 09	48 11	16 74	19 00
48	35 49	65 49	49 21	41 97	95 88	63 71	48 89	17 73	20 26
49	37 09	67 17	50 61	43 30	96 42	64 39	49 74	18 84	21 69
50	38 79	68 93	52 10	44 73	97 02	65 13	50 69	20 09	23 28
51	40 59	70 76	53 65	46 25	97 69	65 97	51 75	21 47	25 04
52	42 52	72 66	55 30	47 87	98 41	66 89	52 91	23 03	27 01
53	44 58	74 63	57 02	49 59	99 20	67 91	54 19	24 76	29 18
54	46 78	76 69	58 85	51 43	100 09	69 03	55 60	26 69	31 69
55	49 12	78 86	60 80	53 41	101 06	70 29	57 23	28 84	34 29
56	51 63	81 10	62 86	55 52	102 13	71 66	.....	.....	.....
57	54 30	83 46	65 04	57 78	103 32	73 18	.....	.....	.....
58	57 18	85 93	67 37	60 22	104 62	74 87	.....	.....	.....
59	60 24	88 54	69 88	62 85	106 08	76 75	.....	.....	.....
60	63 52	91 26	72 53	65 66	107 67	78 80	.....	.....	.....

*Convertible without medical examination within seven years from date.

Convertible without medical examination within three years from date.

Semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

**Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
Certain, with Extra Rates to Continue the Income
to Beneficiary During Life.**

American 3% Reserve.

Commuted Value, \$1,740.00.

Age of Insured.	LIFE.							20-PREMIUMS LIFE.							20-YEAR ENDOWMENT.						
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.									
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.									
		25	35	45	55		25	35	45	55		25	35	45	55						
17	\$30 64	\$5 16	\$3 18	\$1 53	\$0 42	\$48 23	\$7 08	\$4 14	\$1 83	\$0 45	\$83 54										
18	31 22	5 16	3 18	1 53	42	48 89	7 08	4 14	1 83	45	83 64										
19	31 84	5 16	3 18	1 53	42	49 59	7 08	4 14	1 83	45	83 76										
20	32 49	5 16	3 18	1 53	42	50 30	7 08	4 14	1 83	45	83 90										
21	33 16	5 22	3 21	1 56	45	51 03	7 17	4 17	1 86	48	84 01										
22	33 86	5 31	3 24	1 56	45	51 82	7 22	4 20	1 89	48	84 16										
23	34 61	5 43	3 27	1 56	45	52 58	7 38	4 26	1 89	48	84 30										
24	35 37	5 55	3 33	1 59	45	53 42	7 47	4 32	1 89	51	84 48										
25	36 23	5 67	3 39	1 62	45	54 25	7 62	4 38	1 92	51	84 63										
26	37 08	5 79	3 45	1 62	48	55 14	7 77	4 44	1 95	51	84 83										
27	37 97	5 91	3 51	1 65	48	56 06	7 92	4 50	1 98	50	85 03										
28	38 92	6 03	3 55	1 68	48	57 00	8 13	4 59	2 01	51	85 23										
29	39 92	6 18	3 66	1 71	48	57 96	8 31	4 65	2 04	54	85 45										
30	40 98	6 36	3 75	1 71	48	58 99	8 55	4 77	2 07	54	85 71										
31	42 09	6 57	3 87	1 77	51	60 05	8 73	4 89	2 10	54	85 97										
32	43 24	6 81	3 96	1 80	54	61 16	8 97	5 01	2 13	57	86 27										
33	44 47	7 08	4 08	1 86	54	62 31	9 27	5 13	2 19	57	86 58										
34	45 78	7 38	4 23	1 92	54	63 48	9 60	5 28	2 25	57	86 93										
35	47 15	7 49	4 38	1 95	54	64 73	9 93	5 46	2 31	57	87 35										
36	48 60	7 95	4 56	2 01	54	66 03	10 29	5 64	2 37	60	87 75										
37	50 15	8 41	4 74	2 07	57	67 39	10 71	5 85	2 46	60	88 24										
38	51 77	8 79	4 95	2 16	60	68 82	11 18	6 06	2 52	63	88 77										
39	53 49	9 24	5 16	2 25	60	70 30	11 64	6 30	2 61	69	89 33										
40	55 31	9 95	5 40	2 34	63	71 86	12 15	6 57	2 70	72	89 99										
41	57 25	10 29	5 67	2 43	66	73 55	12 72	6 87	2 82	75	90 76										
42	59 32	10 89	5 97	2 55	66	75 29	13 35	7 17	2 91	78	91 58										
43	61 51	11 52	6 33	2 70	66	77 17	14 01	7 53	3 03	81	92 50										
44	63 86	12 21	6 69	2 82	72	79 10	14 76	7 92	3 21	81	93 51										
45	66 31	12 99	7 14	2 97	75	81 17	15 54	8 37	3 36	84	94 64										
46	68 97	13 86	7 62	3 15	78	83 36	16 41	8 82	3 54	90	95 87										
47	71 79	14 79	8 13	3 36	84	85 68	17 31	9 39	3 75	96	97 27										
48	74 82	15 68	8 67	3 57	90	88 13	18 23	9 83	3 99	99	98 78										
49	78 02	16 86	9 30	3 84	96	90 76	19 41	10 59	4 26	1 02	100 50										
50	81 45	18 03	9 99	4 11	99	93 53	20 58	11 28	4 53	1 08	102 36										
51	85 09	19 32	10 74	4 44	1 05	96 50	21 30	12 03	4 86	1 17	104 45										
52	88 98	20 73	11 55	4 77	1 11	99 68	22 13	12 87	5 22	1 26	106 73										
53	93 18	22 26	12 51	5 16	1 26	103 10	24 57	13 71	5 61	1 32	109 29										
54	97 63	23 91	13 53	5 61	1 38	106 71	26 04	14 76	6 03	1 41	112 09										
55	102 42	25 71	14 64	6 09	1 50	110 63	27 09	15 87	6 48	1 56	115 21										
56	107 53	27 66	15 87	6 60	1 65	114 82	29 55	17 04	7 02	1 68	118 67										
57	113 03	29 73	17 19	7 23	1 77	119 40	31 59	18 39	7 62	1 83	122 43										
58	118 93	32 07	18 75	7 89	1 92	124 29	33 84	19 86	8 25	2 01	126 67										
59	125 26	34 50	20 37	8 64	2 13	129 61	36 27	21 39	9 26	2 19	131 32										
60	131 61	37 17	22 11	9 45	2 31	134 94	38 82	23 04	9 31	2 40	136 00										

CONTINUOUS
MONTHLY
INCOME ON
THE
ENDOWMENT
PLAN
NOT ISSUED.

CONTINUOUS
MONTHLY
INCOME ON
THE
ENDOWMENT
PLAN
NOT ISSUED.

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.**

Ordinary Life

20 Payment Life

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 82		\$23 55		\$27 10		\$31 79		\$38 11		\$46 81	
1918	1	\$3 15	\$17 67	\$3 29	\$20 26	\$3 49	\$23 61	\$3 82	\$27 97	\$4 35	\$33 76	\$5 37	\$41 44
1917	2	3 25	17 57	3 43	20 12	3 69	23 41	4 09	27 70	4 74	33 37	5 92	40 89
1916	3	3 28	17 54	3 50	20 05	3 81	23 29	4 28	27 51	5 02	33 09	6 33	40 48
1915	4	3 32	17 50	3 58	19 97	3 95	23 15	4 48	27 31	5 32	32 79	6 74	40 07
1914	5	3 37	17 45	3 67	19 88	4 09	23 01	4 69	27 10	5 63	32 48	7 16	39 65
1913	6	3 42	17 40	3 76	19 79	4 24	22 86	4 91	26 88	5 95	32 16	7 57	39 24
Premium		\$21 39		\$24 24		\$27 93		\$32 78		\$39 30		\$48 21	
1912	..	3 80	17 59	4 21	20 03	4 76	23 17	5 56	27 22	6 78	32 52	8 65	39 56
1911	.	3 87	17 52	4 32	19 92	4 93	23 00	5 80	26 98	7 13	32 17	9 07	39 14
1910	..	3 94	17 45	4 44	19 80	5 11	22 82	6 06	26 72	7 47	31 83	9 48	38 73
1909	..	4 02	17 37	4 57	19 67	5 30	22 63	6 33	26 45	7 82	31 48	9 87	38 34

20 Payment Life

Premium		\$31 18		\$33 90		\$37 20		\$41 30		\$46 65		\$53 75	
1918	1	\$3 23	\$27 95	\$3 37	\$30 53	\$3 58	\$33 62	\$3 92	\$37 38	\$4 46	\$42 19	\$5 51	\$48 24
1917	2	3 44	27 74	3 61	30 29	3 87	33 33	4 26	37 04	4 89	41 76	6 04	47 71
1916	3	3 66	27 52	3 88	30 02	4 18	33 02	4 62	36 68	5 33	41 32	6 58	47 17
1915	4	3 90	27 28	4 17	29 73	4 52	32 68	5 01	36 29	5 79	40 86	7 13	46 62
1914	5	4 16	27 02	4 47	29 43	4 87	32 33	5 43	35 87	6 29	40 36	7 68	46 07
1913	6	4 44	26 74	4 79	29 11	5 24	31 96	5 85	35 45	6 79	39 86	8 24	45 51
Premium		\$31 59		\$34 53		\$38 09		\$42 48		\$48 09		\$55 54	
1912	..	5 04	26 55	5 45	29 08	5 97	32 12	6 69	35 79	7 79	40 30	9 44	46 10
1911	..	5 36	26 23	5 81	28 72	6 39	31 70	7 17	35 31	8 33	39 76	10 01	45 53
1910	..	5 69	25 90	6 19	28 34	6 82	31 27	7 67	34 81	8 88	39 21	10 59	44 95
1909	..	6 05	25 54	6 60	27 93	7 28	30 81	8 19	34 29	9 46	38 63	11 16	44 38

20 Year Endowment

Premium		\$48 64		\$49 26		\$50 20		\$51 72		\$54 39		\$58 83	
1918	1	\$3 53	\$45 11	\$3 63	\$45 63	\$3 80	\$46 40	\$4 09	\$47 63	\$4 60	\$49 79	\$5 60	\$53 23
1917	2	4 05	44 59	4 16	45 10	4 33	45 87	4 63	47 09	5 16	49 23	6 22	52 61
1916	3	4 61	44 03	4 71	44 55	4 89	45 31	5 19	46 53	5 75	48 64	6 86	51 98
1915	4	5 20	43 44	5 31	43 95	5 48	44 72	5 79	45 93	6 36	48 03	7 50	51 33
1914	5	5 83	42 81	5 94	43 32	6 11	44 09	6 42	45 30	7 02	47 37	8 16	50 67
1913	6	6 51	42 13	6 60	42 66	6 77	43 43	7 08	44 64	7 69	46 70	8 83	50 00
Premium		\$50 27		\$50 83		\$51 77		\$53 43		\$56 43		\$61 74	
1912	..	7 47	42 80	7 58	43 25	7 77	44 00	8 13	45 30	8 83	47 60	10 11	51 63
1911	..	8 21	42 06	8 31	42 52	8 50	43 27	8 85	44 58	9 56	46 87	10 80	50 94
1910	..	8 99	41 28	9 09	41 74	9 27	42 50	9 61	43 82	10 30	46 13	11 50	50 24
1909	..	9 82	40 45	9 91	40 92	10 08	41 69	10 42	43 01	11 07	45 36	12 20	49 54

Dividend year begins March 1st. Premiums include disability charge.

Cash Values on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	20 Years
20	\$ 7 36	\$75 21	126 75	186 27	\$17 31	179 86	307 26	459 42	\$54 63	398 20	670 64	928 94
21	7 65	78 12	131 61	193 23	17 64	183 29	313 06	468 00	54 32	397 94	670 44	928 87
22	7 95	81 17	136 66	200 47	17 99	186 82	319 02	476 80	54 01	397 68	670 24	928 80
23	8 27	84 36	141 92	207 98	18 34	190 46	325 15	485 83	53 68	397 42	670 02	928 73
24	8 60	87 67	147 39	215 77	18 72	194 19	331 43	495 10	53 36	397 15	669 79	928 65
25	8 94	91 12	153 07	223 83	19 09	198 02	337 87	504 59	53 01	396 86	669 55	928 57
26	9 31	94 73	158 98	232 18	19 48	201 97	344 48	514 30	52 66	396 58	669 31	928 49
27	9 69	98 50	165 13	240 81	19 88	206 03	351 25	524 23	52 31	396 29	669 05	928 39
28	10 08	102 42	171 52	249 72	20 29	210 19	358 19	534 37	51 94	396 00	668 77	928 29
29	10 49	106 50	178 16	258 90	20 72	214 45	365 29	544 70	51 57	395 70	668 50	928 18
30	10 93	110 76	185 05	268 34	21 15	218 82	372 54	555 22	51 20	395 40	668 20	928 06
31	11 39	115 19	192 20	278 00	21 61	223 29	379 96	565 89	50 81	395 09	667 90	927 93
32	11 85	119 81	199 60	287 90	22 06	227 88	387 51	576 71	50 41	394 79	667 59	927 79
33	12 35	124 63	207 26	298 00	22 54	232 57	395 20	587 67	50 02	394 49	667 26	927 64
34	12 88	129 65	215 16	308 32	23 04	237 38	403 00	598 74	49 63	394 22	666 93	927 48
35	13 42	134 86	223 28	313 81	23 54	242 28	410 90	609 92	49 22	393 95	666 57	927 29
36	14 00	140 29	231 60	329 48	24 06	247 30	418 88	621 18	48 82	393 71	666 19	927 09
37	14 58	145 91	240 12	340 29	24 59	252 40	426 92	632 51	48 41	393 48	665 77	926 86
38	15 21	151 74	248 84	351 26	25 14	257 59	434 99	643 89	48 02	393 28	665 31	926 61
39	15 86	157 76	257 72	362 34	25 70	262 84	443 08	655 30	47 62	393 09	664 81	926 33
40	16 55	163 95	266 77	373 54	26 29	268 15	451 17	666 72	47 24	392 90	664 27	926 02
41	17 26	170 28	275 96	384 80	26 88	273 47	459 23	678 13	46 86	392 71	663 66	925 68
42	18 02	176 75	285 27	396 12	27 51	278 79	467 24	689 50	46 50	392 50	662 98	925 30
43	18 79	183 34	294 69	407 47	28 13	284 09	475 17	700 83	46 15	392 25	662 22	924 87
44	19 61	190 06	304 22	418 83	28 78	289 37	482 99	712 08	45 82	391 99	661 37	924 39
45	20 44	196 87	313 81	430 18	29 43	294 58	490 69	723 24	45 49	391 68	660 43	923 86
46	21 31	203 78	323 47	441 48	30 10	299 73	498 24	734 27	45 18	391 35	659 38	923 27
47	22 20	210 77	333 18	452 70	30 77	304 79	506 60	745 16	44 88	390 96	658 22	922 61
48	23 09	217 85	342 91	463 83	31 42	309 77	512 75	755 88	44 58	390 55	656 94	921 88
49	24 00	225 01	352 68	474 84	32 08	314 64	519 68	766 41	44 29	390 11	655 53	921 06
50	24 93	232 27	362 46	485 69	32 73	319 41	526 35	776 73	44 02	389 65	654 00	920 16
51	25 88	239 59	372 23	496 37	33 39	324 07	532 75	786 82	43 78	389 18	652 34	919 16
52	26 86	246 98	381 96	506 87	34 06	328 60	538 83	796 67	43 57	388 70	650 52	918 06
53	27 85	254 42	391 62	517 22	34 71	332 98	544 57	806 28	43 37	388 22	648 56	916 83
54	28 87	261 90	401 19	527 52	35 39	337 23	549 93	815 69	43 22	387 75	646 42	915 49
55	29 90	269 41	410 62	537 85	36 05	341 31	554 87	824 93	43 10	387 28	644 06	913 99
56	30 96	276 91	419 90	548 32	36 74	345 23	559 34	834 01	43 02	386 79	641 46	912 33
57	32 04	284 39	429 02	559 04	37 41	348 92	563 31	842 97	42 99	386 27	638 56	910 53
58	33 13	291 81	438 02	570 05	38 10	352 38	566 77	851 80	42 99	385 70	635 35	908 34
59	34 23	299 13	447 00	581 42	38 79	355 57	569 75	860 49	43 04	385 05	631 86	906 33
60	35 35	306 35	456 09	593 19	39 47	358 47	572 31	869 06	43 12	384 30	628 14	903 33

NOTE.—Loan Values on the above are the same as the Cash Values (omitting the cents) according to the number of premiums paid.

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
20	0	112	9	202	15	293	19	210	1	227	26	164	36	88	43	205	6	109	10	\$463	5	\$751	1	\$945
21	0	125	9	307	15	361	19	164	1	239	26	62	35	192	42	250	6	73	10	461	5	751	1	945
22	0	138	10	44	16	47	19	105	1	252	25	322	34	291	41	294	6	36	10	460	5	750	1	945
23	0	152	10	145	16	81	19	35	1	265	25	203	34	254	40	337	5	362	10	459	5	750	1	945
24	0	167	10	240	16	122	18	317	1	278	25	76	33	121	40	14	5	326	10	457	5	749	1	945
25	0	180	10	330	16	100	18	226	1	289	24	302	32	214	39	59	5	286	10	455	5	748	1	945
26	0	196	11	46	16	88	18	125	1	302	24	155	31	306	38	104	5	245	10	453	5	748	1	945
27	0	211	11	120	16	61	18	17	1	314	24	1	31	30	57	148	5	204	10	451	5	747	1	945
28	0	227	11	182	16	21	17	265	1	326	23	201	30	119	36	190	5	161	10	449	5	746	1	945
29	0	243	11	233	15	334	17	141	1	338	23	30	29	206	35	231	5	117	10	446	5	745	1	944
30	0	259	11	271	15	267	17	13	1	349	22	217	28	290	34	271	5	71	10	443	5	744	1	944
31	0	275	11	294	15	196	16	243	1	359	22	33	28	9	33	311	5	24	10	440	5	743	1	944
32	0	291	11	304	15	113	16	103	2	6	21	208	27	93	32	351	4	342	10	437	5	741	1	944
33	0	309	11	304	15	22	15	325	2	16	21	14	26	176	32	28	4	294	10	433	5	740	1	944
34	0	326	11	291	14	287	15	178	2	25	20	179	25	258	31	72	4	244	10	428	5	738	1	944
35	0	342	11	264	14	180	15	27	2	33	19	341	24	339	30	116	4	193	10	423	5	736	1	943
36	0	360	11	227	14	67	14	239	2	40	19	133	24	56	29	160	4	142	10	418	5	734	1	943
37	1	11	11	180	13	314	14	84	2	46	18	288	23	139	28	203	4	89	10	411	5	732	1	943
38	1	27	11	124	13	191	13	292	2	51	18	75	22	222	27	246	4	37	10	404	5	730	1	942
39	1	44	11	58	13	63	13	134	2	55	17	225	21	304	26	289	3	348	10	396	5	727	1	942
40	1	59	10	350	12	297	12	340	2	57	17	9	21	23	25	332	3	297	10	387	5	724	1	942
41	1	74	10	269	12	161	12	182	2	57	16	156	20	110	25	12	3	342	10	377	5	720	1	941
42	1	88	10	181	12	24	12	23	2	60	15	302	19	180	24	63	3	186	10	366	5	716	1	941
43	1	100	10	88	11	249	11	232	2	52	15	82	18	284	23	115	3	129	10	353	5	711	1	940
44	1	110	9	355	11	108	11	75	2	45	14	228	18	9	22	167	3	72	10	338	5	706	1	939
45	1	119	9	252	10	330	10	285	2	35	14	9	17	103	21	218	3	15	10	321	5	701	1	939
46	1	125	9	145	10	187	10	133	2	23	13	156	16	199	20	271	2	322	10	303	5	694	1	938
47	1	127	9	36	10	44	9	346	2	6	12	304	15	297	19	324	2	263	10	281	5	687	1	937
48	1	127	8	289	9	266	9	200	1	352	12	90	15	33	19	16	2	205	10	257	5	679	1	936
49	1	124	8	175	9	125	9	54	1	331	11	243	14	140	18	81	2	148	10	229	5	669	1	935
50	1	120	8	61	8	349	8	277	1	308	11	34	13	250	17	148	2	93	10	197	5	659	1	933
51	1	114	7	311	8	214	8	138	1	283	10	194	12	362	16	215	2	40	10	160	5	647	1	932
52	1	106	7	196	8	79	7	362	1	258	9	358	12	119	15	283	1	354	10	118	5	633	1	930
53	1	96	7	81	7	312	7	230	1	231	9	162	11	245	14	351	1	304	10	70	5	618	1	928
54	1	84	6	333	7	185	7	96	1	205	8	336	11	8	14	67	1	258	10	14	5	601	1	926
55	1	72	6	220	7	60	6	328	1	178	8	151	10	147	13	151	1	214	9	176	5	581	1	924
56	1	59	6	109	6	304	6	203	1	152	7	336	9	289	12	234	1	172	8	300	5	559	1	922
57	1	45	6	0	6	188	6	75	1	125	7	164	9	72	11	316	1	134	8	73	5	534	1	919
58	1	30	5	261	6	72	5	316	1	99	6	361	8	227	11	40	1	97	7	224	5	506	1	916
59	1	15	5	158	5	324	5	200	1	73	6	203	8	19	10	141	1	64	7	21	5	473	1	912
60	1	0	5	59	5	217	5	80	1	48	6	50	7	189	9	239	1	32	6	199	5	434	1	908

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$21	\$ 86	\$194	\$302	\$405	\$50	\$204	\$466	\$731	\$946	\$89	\$260	\$528	\$775	\$956
21	22	88	199	308	412	51	205	467	732	946	88	259	528	775	956
22	22	91	203	314	420	51	206	468	733	946	88	259	528	774	956
23	23	93	208	320	428	51	207	469	733	946	87	258	527	774	956
24	23	95	212	326	435	51	208	470	734	946	86	258	526	774	956
25	24	97	217	333	443	52	208	471	735	946	86	257	526	773	956
26	25	99	221	339	451	52	209	472	736	946	85	256	525	773	956
27	25	101	226	346	459	52	210	473	736	947	85	256	525	773	956
28	26	104	231	352	467	52	210	474	737	947	84	255	524	772	956
29	26	106	236	359	475	53	211	475	737	947	83	255	524	772	956
30	27	108	241	366	483	53	212	476	738	947	83	254	523	771	955
31	28	111	246	373	491	53	213	477	739	947	82	253	522	771	955
32	29	114	251	380	499	53	213	477	739	947	81	253	522	770	955
33	29	116	256	388	507	53	214	478	739	947	80	252	521	770	955
34	30	119	261	395	515	53	214	479	739	947	80	251	520	769	955
35	30	122	267	402	522	54	215	480	740	947	79	250	520	769	955
36	31	124	272	409	530	54	216	481	740	947	78	250	519	768	954
37	32	127	278	416	538	54	216	481	740	947	77	249	518	767	954
38	33	130	284	423	545	54	217	482	740	946	77	248	517	767	954
39	33	133	289	430	553	54	217	482	740	946	76	247	517	766	954
40	34	136	295	437	560	55	218	482	739	946	75	247	516	765	953
41	35	139	300	444	567	55	219	483	739	946	74	246	515	764	953
42	36	142	306	451	574	55	219	483	738	946	73	245	514	763	953
43	37	145	312	457	581	55	219	483	737	945	72	244	513	762	952
44	38	148	317	464	588	56	220	483	736	945	72	243	511	760	952
45	39	151	322	470	595	56	220	483	735	944	71	243	510	759	951
46	39	154	328	476	601	56	221	482	734	944	70	242	508	757	950
47	40	157	333	483	607	56	221	482	733	943	69	241	507	755	950
48	41	160	338	489	613	56	221	481	731	942	68	240	505	753	949
49	42	163	343	495	619	56	221	480	729	942	68	238	503	750	948
50	43	166	348	501	625	56	221	478	727	941	67	237	501	748	947
51	44	169	353	507	631	56	221	477	725	939	66	236	498	745	946
52	44	172	358	512	636	56	221	476	723	938	65	235	496	742	945
53	45	174	363	518	641	56	220	475	720	937	65	234	494	739	944
54	46	177	367	523	646	57	220	473	717	936	64	232	491	736	943
55	47	180	372	528	652	57	221	472	714	934	63	231	488	732	941
56	48	183	377	533	657	57	220	470	711	932	63	230	485	728	939
57	48	185	381	538	663	57	220	468	707	930	62	229	482	723	937
58	49	188	386	543	669	57	219	466	703	928	61	227	479	718	935
59	50	191	390	548	675	57	219	464	698	926	61	226	476	713	933
60	51	193	394	552	681	57	219	461	693	924	60	225	472	707	931

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.

No. 99,999.
AMOUNT, \$10,000.

AGE, 35.
ANNUAL PREMIUM, \$366.10.

THE STATE MUTUAL LIFE ASSURANCE
COMPANY,
OF WORCESTER, MASSACHUSETTS
Incorporated 1844.

In Consideration of the application for this Policy, which is made a part of this Contract, a full copy of which application is hereunto annexed, and in further consideration of the payment, in advance, of the premiums required by this Policy, does insure the life of *John Ward*, of *Worcester*, County of *Worcester*, and State of *Massachusetts*, herein called the insured, in the amount of *Ten Thousand* Dollars, and promises to pay, at its Home Office in Worcester, said amount to *Mary Ward*, wife of the insured, if living, or to such other beneficiary as may, according to the conditions stated herein, be finally designated and recognized by endorsement hereon, and if no such beneficiary be then living, then to the executors, administrators or assigns of the insured, upon due proof of the death of the said insured, during the continuance in force of this Policy, the unpaid premium, or instalments thereof, if any, for the balance of the policy year then entered upon, and any other indebtedness to the Company on account of this Policy being first deducted therefrom.

The annual premium required by this Policy is *Three Hundred Sixty-Six and 10/100* Dollars, and is due and payable on or before the *first* day of *June* in each year during the continuance of this Policy, until *twenty* full years' premiums shall have been paid, or until the prior death of the insured.

This Policy is issued and accepted subject to the provisions and conditions specified on the second and third pages hereof, which are hereby made a part of this Contract.

This Policy shall be incontestable after one year from the date of its issue, except for non-payment of premiums.

In Witness Whereof, the said Company has, by its President and Secretary, executed this Contract at Worcester, Massachusetts, this *first* day of *June*, one thousand nine hundred and *nineteen*.

D. W. CARTER,
Secretary.

B. H. WRIGHT,
President.

GENERAL PROVISIONS.

POLICY AND APPLICATION ENTIRE CONTRACT.—This policy and the application therefor shall constitute the entire contract between the parties hereto, and all the statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim thereunder unless it be contained in the written application therefor and a copy of such application be securely attached thereto when issued.

This policy shall not take effect until actually delivered and the first premium paid hereon during the lifetime of the insured.

The possession of this policy is not evidence that the first premium has been paid. The first and all subsequent premiums are due and payable at the Home Office of the Company in Worcester, Massachusetts, or to an agent of the Company upon delivery of a receipt for the Premium, signed by the President, Vice-President, or Secretary, and countersigned by the agent or agency cashier designated thereon.

PREMIUM PAYMENTS.—The premiums on this policy are payable annually, in advance, but the insured may, with the assent of the Company, pay the same, in advance, in semi-annual or quarter-annual instalments, according to the Company's published rates therefor, provided such semi-annual or quarter-annual instalment of the annual premium amounts to at least the sum of \$5.00.

In case of failure to pay any premium when due, or within the grace period, this policy shall thereupon lapse and become void, and all premium payments previously made shall be forfeited to the Company, and its only liability hereunder shall be such, if any, as is stated in this policy. This policy is issued by the Company and accepted by the insured with the agreement that, subject to the provisions contained herein, no annual premium, or semi-annual or quarter-annual instalment of the annual premium, paid on this policy shall continue it in force beyond the date on which the next annual premium, or semi-annual or quarter-annual instalment of the annual premium, shall become due.

GRACE PERIOD.—After the payment of the first regular premium, annual, semi-annual or quarterly, a grace of thirty-one days, without interest, will be allowed in the payment of all future premiums. During the period of grace this policy shall remain in full force.

PREMIUM LOANS.—If this policy be not assigned, upon request of the insured, made prior to any default in the payment of any premium hereunder, the Company will make a loan to the insured, with interest at the rate of six per centum per annum from due date of said premium, for the sole purpose of paying such premium, provided the Cash Surrender or Loan Value hereunder is sufficient to cover such loan with interest to the time the next premium (annual, semi-annual or quarterly) is due hereon. Any premium loan, with accrued interest, may be repaid at any time prior to default in premium payment, but until paid will be an indebtedness hereunder.

POLICY LOAN.—After two full annual premiums have been paid on this Policy, and provided it is not continued as Extended Insurance, the holder hereof, upon its proper assignment and delivery to the Company, shall be entitled to a loan from the Company on the sole security of this policy, with interest at the rate of six per centum per annum, of a sum not exceeding its loan value, as shown by the accompanying table, less interest on the amount so loaned to the next anniversary of this policy, and less any indebtedness to the Company under this policy and any unpaid portion of the premium for the then current policy year. Failure to repay any such loan or to pay interest thereon shall not avoid this policy while the total indebtedness hereon is less than such loan value at the time such default in payment occurs nor until thirty-one days after notice has been mailed by the Company to the last known address of the insured and assignee, if any. *See note on third page.

RE-INSTATEMENT.—This policy may be re-instated at any time after default in premium payment provided it has not been surrendered for its cash value, or its extension period expired, upon the production of evidence, satisfactory to the Company, of the insurability of the person whose life was insured and the payment of all over-due premiums and the payment or re-instatement of any other indebtedness to the Company under this policy with simple interest at the rate of 6 per centum per annum.

CHANGE OF PLAN.—At any time while this policy is in full force, it may be changed without medical examination, to any other form of policy in use by the Company at the time this policy was issued, but without the right to disability benefits, provided the rate of premium be not diminished thereby, upon payment of the difference between the premiums under the new policy and the premiums paid under this policy (exclusive of the special premiums paid for disability benefits) for the same period and the same amount of insurance, with interest compounded annually at the rate of 6 per centum per annum, and with proper adjustment of differences in dividends apportioned under the two forms of policies. The new policy will be for the same amount, bear the same date, and written at the same age as this policy.

MODIFICATIONS.—Agents are not authorized to modify this policy or to extend the time of paying the premium.

CHANGE OF BENEFICIARY.—If the right to do so has been reserved in the application for this policy, the Insured, if of full age, at any time during the continuance of this policy, may change and successively change the beneficiary hereunder, whether original or substituted, without his or her consent, provided that any proposed beneficiary shall have an insurable interest in the life of the Insured, and, further, that any change in beneficial interest shall be subject to the right of any assignee. The Insured may, however, declare the designation of any beneficiary to be irrevocable. During the lifetime of any irrevocably designated beneficiary, the Insured shall not have the right to revoke or change the designation of that beneficiary, without his or her consent. If any beneficiary, revocable or irrevocable, dies before the Insured, the interest of such beneficiary shall vest in the Insured. Every change or designation must be made by written notice to the Company at its Home Office, accompanied by this policy, and will take effect only when endorsed on this policy by the Company.

SUICIDE.—If the Insured shall commit suicide within one year from the date hereof, while sane or insane, this policy shall be null and void, except for the amount of the premium paid thereon.

ASSIGNMENT.—No assignment of this policy shall be valid unless made in writing and filed with the Company at its Home Office. By receiving or filing any assignment, the Company assumes no responsibility as to its validity. The claim of any assignee shall be subject to any indebtedness to the Company hereunder.

ERROR IN AGE.—If the age of the Insured was incorrectly stated in the application for this policy, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age. Any error in age discovered during the lifetime of the Insured will be subject to correction and adjustment of premium.

RESERVE.—The reserve on this policy will be based on the American Experience Table of Mortality with interest at 3 per centum per annum.

INSTALMENT OPTIONS.

CONDITIONS OF INSTALMENT SETTLEMENT.—Settlement by Instalments may be substituted for payment of the proceeds of this policy in one sum, according to one of the following Options, and subject to the conditions stated below.

If there be any indebtedness to the Company on account of this policy when it becomes a claim, such indebtedness will be deducted from its proceeds and the balance due will be the basis of any settlement by Instalments hereunder.

The insured at any time while this policy is in force, for an amount not less than One Thousand (\$1,000) Dollars and not assigned, may, by notice to the Company in writing, choose one of the methods of settlement designated below. After making selection of manner of payment, the insured may revoke his selection and select another by notifying the Company in writing. If such choice is not made by the insured, the same privilege shall be extended to the beneficiary at the time this policy becomes a claim, with the right to receive the present value of any unpaid Instalments in one sum.

After the death of the insured (selection of Instalment Option having been made), on the payment of the first Instalment upon either of the plans mentioned below, this policy shall be returned to the Company for proper endorsement or surrendered to the Company in exchange for an Instalment Contract in accordance with the Instalment Option selected. The first instalment shall be paid upon satisfactory proof of claim upon the Company, and subsequent Instalments shall be paid annually thereafter upon the anniversary of the first Instalment payment.

The beneficiary shall not have the right to commute the Instalments payable hereunder unless the insured, during his or her lifetime, shall have given such right to the beneficiary, and notified the Company in writing to that effect.

Should the beneficiary under this policy, surviving the insured, die before receiving all the Instalments payable, the then present or commuted value of all such Instalments shall be paid in one sum to the executors or administrators of the said beneficiary, unless other provisions shall have been previously made for the continuation of the Instalment payments.

EQUAL INSTALMENTS.—OPTION A.—On the basis of each One Thousand (\$1,000) Dollars due, the proceeds may be paid in any number of equal annual instalments, from five to twenty-five, as may be designated, according to the following table:

Number of Instalments.....	5	6	7	8	9	10	11
Amount of Instalments.....	\$211 99	\$179 22	\$155 83	\$138 30	\$124 69	\$113 82	\$104 93
Number of Instalments.....	12	13	14	15	16	17	18
Amount of Instalments.....	\$97 54	\$91 29	\$85 95	\$81 32	\$77 29	\$73 74	\$70 59
Number of Instalments.....	19	20	21	22	23	24	25
Amount of Instalments.....	\$67 78	\$65 25	\$62 98	\$60 92	\$59 04	\$57 32	\$55 76

CONTINUOUS INSTALMENTS.—OPTION B.—On the basis of each One Thousand (\$1,000) Dollars due, the proceeds may be paid in five

ten, fifteen, twenty or twenty-five Instalments, each for an amount determined by the attained age of the beneficiary and the number of the stipulated Instalments selected at the time this policy becomes a claim, according to the following table; and in addition thereto similar amounts shall be paid yearly during the after lifetime of the beneficiary.

PARTIAL PAYMENT AND DEPOSIT.—OPTION C.—The proceeds or any part of the proceeds of this policy, in even Hundreds of Dollars, to the amount of not less than One Thousand (\$1,000) Dollars, may be left with the Company and the person entitled thereto shall receive thereon at the end of each year interest at the rate of three per centum per annum. The amount so left with the Company may be withdrawn at any time when an instalment of interest is payable, unless otherwise directed by the insured during his lifetime, and if not withdrawn the said amount, together with any accumulation of interest accrued thereon from the date when the last full interest instalment was payable, shall be paid in full upon satisfactory proof of the death of the beneficiary.

PARTIAL PAYMENT AND INSTALMENTS.—OPTION D.—The person legally entitled to the proceeds of this policy may elect to take part of said proceeds in cash and have the remainder, in even Hundreds of Dollars and to the amount of not less than One Thousand (\$1,000) Dollars, payable in accordance with one of the above Instalment Options.

MONTHLY, QUARTERLY OR SEMI-ANNUAL INSTALMENTS.—Provision may be made for payment in monthly, quarterly or semi-annual instead of annual Instalments, which shall be the full equivalent in value of the annual Instalments specified.

INSTALMENTS INCREASED BY DIVIDENDS.—The stipulated Instalments, payable under Instalment Options A and C and the first five, ten, fifteen, twenty or twenty-five under Instalment Option B, will be increased by any dividends which may be apportioned thereto.

INSTALMENTS INCREASED BY ADDITIONS.—Any outstanding paid-up dividend additions or dividend accumulations to the credit of this policy when it becomes a claim may be taken by the person legally entitled thereto, or included in the amount of the Instalment settlement.

At End of Year After Payment of Premiums for	Cash Surrender or Loan Values.	Participating Paid-up Insurance.	Participating Extended Insurance.	
			Years.	Days.
2 full years.	Amount. \$347 20	Amount. \$800	8	361
3 " "	594 50	1340	6	311
4 " "	849 60	1880	9	253
5 " "	1112 70	2420	12	128
6 " "	1384 00	2960	14	358
7 " "	1663 90	3490	16	269
8 " "	1952 70	4020	18	171
9 " "	2250 60	4550	19	247
10 " "	2557 80	5070	21	81
11 " "	2862 30	5570	22	98
12 " "	3176 80	6080	23	64
13 " "	3501 60	6550	24	8
14 " "	3837 00	7040	24	307
15 " "	4183 30	7530	25	249
16 " "	4541 00	8020	26	220
17 " "	4910 80	8520	27	247
18 " "	5298 10	9010	29	9
19 " "	5688 90	9500	31	25
20 " "	6099 20	10000	Life.	
25 " "	6637 20			
30 " "	7232 40			
35 " "	7767 80			
40 " "	8249 80			
45 " "	8690 60			
50 " "	9095 10			
55 " "	9452 80			
60 " "	9708 70			
61 " "	10000 00			

The above Values are computed according to the American Experience Table of Mortality with interest at three per centum per annum, and are upon the assumption that the premiums required by this policy (less current dividends) have been paid in full and that there is no indebtedness to the Company on account of this policy.

If the term of this policy extends beyond twenty years, the Values for the intermediate years after twenty, and the extensions will be furnished upon application.

Loan values are available at any time during the policy year in accordance with the Policy Loan Provision contained herein.

NON-FORFEITURE PROVISIONS.

NON-FORFEITURE OPTIONS.—After two full years' premiums have been paid on this policy, the holder hereof, within thirty days after default in the payment of a subsequent premium, may elect by a writing filed with the Company at its Home Office.

(a) to surrender the policy and, with the written assent of the person to whom it is made payable, receive its value in cash, (*see note below) or (b) take paid-up insurance, which shall be participating, payable at the same time and on the same conditions as in the original contract, or

(c) have the insurance continued in force as Extended Insurance from the anniversary last passed for its face amount, including any outstanding dividend additions and less any indebtedness to the Company hereon or secured hereby, but without the right to loans.

AUTOMATIC PAID-UP PROVISION WITH SPECIAL BENEFITS.—If the holder shall not within thirty days from default surrender this policy to the Company for cash, as provided in Option (a), or elect by a writing filed with the Company at its Home Office to take Extended Insurance as provided in Option (c), the insurance will be binding upon the Company from the date of default without any further stipulation or act on the part of the insured, as provided in Option (b).

The Cash Surrender Value of Paid-up Insurance under Option (b), at any time, will be its net legal reserve. (*See note below.) Paid-up Insurance under Option (b) will have Loan Values and will participate annually in the divisible surplus of the Company.

AUTOMATIC EXTENDED INSURANCE.—Upon the written request of the insured, Extended Insurance, as described above under Option (c), may be made the automatic option in case of default in the payment of any premium by an endorsement of this policy, made at the Home Office of the Company, provided such request is filed at the said Home Office when there is no premium due hereon and unpaid.

EXTENDED INSURANCE PARTICIPATING AND CASH VALUES.—If this policy is continued in force as Extended Insurance, it shall participate annually in the divisible surplus of the Company and its Cash Surrender Value will be its net legal reserve (see note below); and, upon proper request and release on the part of the insured, may be reconverted into a participating paid-up policy for an amount its Cash Value will purchase as a net single premium at the attained age of the insured, according to the American Experience Table of Mortality, with interest at three per centum per annum.

TERM OF EXTENDED INSURANCE AND AMOUNT OF PAID-UP INSURANCE.—The term for which this policy will be continued as Extended Insurance or the amount of Paid-up Insurance, as given in the accompanying table, is such as the Cash Value will purchase as a net single premium at the attained age of the insured, according to the American Experience Table of Mortality, with interest at three per centum per annum; but no provision contained herein shall operate to continue this policy in force beyond the term for which it was originally written.

CASH SURRENDER AND LOAN VALUES.—The Cash Surrender and Loan Value for each year, given in the accompanying table, is the reserve on this policy less a surrender charge having a maximum the second year (after payment of premiums for two full years) of Ten Dollars for each One Thousand Dollars of insurance hereunder, and decreasing annually thereafter by One Dollar and Twenty-five Cents for each One Thousand Dollars of insurance hereunder.

After payment of premiums for ten full years, the Cash Surrender and Loan Value for each year, including the intermediate years beyond twenty not given in the accompanying table, is the full reserve under this policy.

VALUES INCREASED BY ADDITIONS OR BY PAYMENT OF QUARTERLY OR SEMI-ANNUAL PREMIUMS.—The said values will be increased if

there are any outstanding paid-up additions to this policy and diminished if there be any indebtedness hereunder.

If any semi-annual or one or more quarter-annual instalments of the annual premium have been paid in any year, the values for that year will be the values at the end of the last policy year for which the annual premium was paid in full plus such proportionate part of the increase in the values at the end of the succeeding year.

DIVIDEND PROVISIONS.

DIVIDENDS.—This policy shall participate in the surplus of the Company.

The proportion of the divisible surplus of the Company contributed by this policy shall be ascertained and distributed annually as dividends, beginning at the end of the first policy year. Each such dividend shall, annually, at the option of the holder of the policy,

- (a) be payable in cash, or
- (b) be applied in reduction of premiums, or
- (c) to the purchase of a paid-up addition, which may be surrendered at any time for cash, (*See note below) or
- (d) be left with the Company to accumulate to the credit of this policy and be payable at the maturity thereof or be withdrawable, either wholly or in part, in cash on demand by the holder of this policy or applied as hereinafter set forth. On dividends so left, interest will be allowed at not less than three per centum per annum, but no allowance for interest will be made for a fractional part of a year.

AUTOMATIC PAYMENT OF PREMIUM BY DIVIDENDS.—If no election is made by the holder of this policy prior to any anniversary thereof, the dividend for that anniversary will be held by the Company as provided in Option (d) and if any premium on this policy (annual, semi-annual or quarter-annual) is not paid at the expiration of the days of grace, the Company will keep this policy in force by applying the dividend accumulations to the payment due on this policy, if such accumulations are sufficient to make such payment in full; provided that nothing herein contained shall operate to continue this policy in force beyond the period for which any dividend accumulation so applied would carry the policy under its full premium rate, nor beyond the term for which this policy was originally issued. Any dividends which may be apportioned hereon while this policy is continued as Extended Insurance shall not be applied to continue this policy in force beyond the term of extension given in the accompanying table of Values.

METHOD OF APPLYING DIVIDENDS TO PAYMENT OF PREMIUM.—The application of accumulations to the payment of premiums will be made as follows: The accumulations will be applied to the payment of the annual premium required by this policy. If not sufficient for the annual premium, then to the payment of a semi-annual instalment of the annual premium, and if not sufficient for a semi-annual, then to the payment of a quarter-annual instalment of the annual premium, and continuing in like manner so long as the remaining accumulations to the credit of this policy are sufficient to pay a quarter-annual instalment of the annual premium required by this policy. In case the failure to pay any semi-annual or quarter-annual instalment of the annual premium required by this policy occurs in any year after a payment of an instalment of such premium has been made by the insured, then the accumulations will be applied to the payment of unpaid quarter-annual or semi-annual instalments of the annual premium due during the year then entered upon. No remaining portion of such accumulations amounting to less than a quarter-annual instalment of the annual premium, according to the Company's published rates therefor, will be applied to continuing this policy in force but will remain to the credit of this policy and be paid with the amount due hereunder when it becomes a claim.

DIVIDENDS APPLIED TO MAKE POLICY FULLY PAID-UP.—Whenever the accumulations from dividends (d) and the cash value of dividend additions (c), if any, together with the reserve on this policy, computed according to the American Experience Table of Mortality with interest at three per centum per annum, shall be equal to the reserve computed in like manner on a fully paid-up policy of the same kind and amount at the age then attained by the insured, the Company will, upon the execution and delivery of a proper form of request and release, on presentation of this policy at its Home Office in Worcester, make an endorsement thereon showing that it has become paid-up.

DIVIDENDS APPLIED TO ACCELERATE MATURITY OF POLICY.—Whenever the accumulations from dividends (d) and the cash value of dividend additions (c), if any, together with the reserve on this policy, computed as above, shall be equal to the face amount of this policy, the Company will, upon the surrender of this policy, together with a legal release of all claims hereunder, pay as a matured endowment the amount of said policy less any existing indebtedness to the Company on account of same.

*NOTE: The payment of cash surrender values under Option (a) —“Non-Forfeiture Options,” the cash surrender value of paid-up policies under “Automatic Paid-up Provision with Special Benefits,” the cash surrender value of Extended Insurance under “Extended Insurance Participating and Cash Values,” the cash value of paid-up additions under Option (c) “Dividend Provisions,” and the granting of policy loans other than to pay premiums on policies in the Company, may, at the option of the Company, be deferred for ninety days from the date of application therefor.

TOTAL AND PERMANENT DISABILITY BENEFIT PROVISION.

If the insured hereunder, after the payment of one full year's premium on this policy, and while no premium is in default, shall furnish due proofs that, before reaching the age of sixty years, because of accident or disease he has become wholly, continuously and permanently unable to pursue any gainful occupation and presumably for life will be unable to perform any work, mental or manual, or engage in any business for compensation or profit, and that such disability was sustained or contracted after the date hereof, the Company will with the written assent of all the parties in interest, pay to the insured, one-tenth of the face amount of this policy, and a like amount annually thereafter, on the anniversary of the first instalment payment, during the continuance of such disability, until said face amount, less any indebtedness hereunder, shall have been paid in full, or until the maturity of the policy when any unpaid remainder of the sum insured, less any indebtedness, shall be paid as provided in this policy. The value of any dividend additions or accumulations then outstanding shall be payable with the final payment. The first instalment shall be paid one year after the receipt of such proof of said disability, and then only if it shall appear that the insured is still totally, permanently and incurably disabled as defined above. During said year any medical examiner or other accredited representative of the Company, shall be permitted to examine the person of the insured in respect of the alleged disability, at such time and in such manner as the Company may desire. The payment of any premium during said year shall be waived, and this policy shall continue in force as if such premium had been paid.

Each annual instalment so paid shall reduce by the amount thereof the insurance in force, and the values provided under Non-Forfeiture Provisions hereunder shall be for the reduced amount, subject to any existing indebtedness.

This policy must be forwarded to the Home Office for endorsement of the payment of each disability instalment.

Whenever the cash surrender value of the reduced insurance is less than any indebtedness hereunder, the difference in amount shall be deducted from the succeeding instalment, and the indebtedness correspondingly reduced.

Whenever the amount of the instalments paid together with any indebtedness hereunder, shall equal the face amount of the policy and the value of any dividend additions or accumulations, the liability of the Company shall cease.

By the acceptance of this contract the Insured agrees that, after the said instalments become payable as above described, any medical examiner appointed by the Company shall be allowed from time to time, but not oftener than once a year, to satisfy himself of the continuance of such disability by the examination of the person of the Insured, and if it is established that the Insured has recovered so as to be able to again engage in some gainful occupation, or has so engaged, or if the Insured refuses to permit such examination by a medical examiner, no further instalment payments will be made by the Company. But if the amount of insurance shall then have been reduced under the foregoing provisions, such reduced amount of insurance shall thereafter be the face amount of the policy and the premiums thereafter becoming due will be in proportion to the reduced amount of insurance, and all benefits under the policy will be reduced accordingly. During the period of disability, as defined above, the premiums hereon shall be waived.

If this policy becomes paid-up for a reduced amount or is continued in force as extended insurance, no disability benefits shall attach to it nor to any dividends payable hereunder.

The total and irrecoverable loss of the entire sight of both eyes, the severance of both hands above the wrist or both feet above the ankle, or similar loss of one foot and one hand, shall be considered as total and permanent disability within the meaning of this provision.

The provision for disability benefits herein set forth is granted in consideration of the payment of a special premium of \$6.10 with each annual premium payable hereunder, and this amount is included in the whole premium charged for this policy. The special premium shall cease (1) on the completion of the premium payments required by the terms of this policy; (2) on the policy anniversary nearest to age sixty of the Insured, if prior to completion of said premium payments; or (3) it may be discontinued on any anniversary of this policy on the written request of the Insured, accompanied by this policy for endorsement, in which latter event this provision will become void.

NOTICE.

The assured is hereby notified that by virtue of this policy he is a member of the STATE MUTUAL LIFE ASSURANCE COMPANY of Worcester, and is entitled to vote, either in person or by proxy at any and all meetings of said Company. The annual Meetings are held at its Home Office on the third Tuesday of January in each year, at ten o'clock in the forenoon.

APPLICATION.

MEDICAL EXAMINER'S FORM.

I HEREBY CERTIFY that I have read all the statements and answers in Parts I and II of this application, and declare that they have been correctly recorded by the soliciting agent and medical examiner, and that no circumstance or information touching my past and present state of health and habits of life has been withheld or omitted. I AGREE that the insurance hereby applied for shall not take effect until this application has been approved by the Company at its Home Office, and the first premium on the proposed policy shall have been paid and the said policy delivered to me while I am in the condition of health described herein, except in case a conditional receipt has been issued as hereinbefore provided. I FURTHER AGREE that if within one year from the date of the proposed policy I shall die by my own hand or act, whether I be at that time sane or insane, the proposed policy shall thereupon become null and void except for the amount of the premium paid thereon.

994 STATE MUTUAL LIFE ASSURANCE CO., WORCESTER, MASS.

Largest Amount of Insurance it will write on a Single Life, \$50,000. Premiums for each \$1,000 (Participating). Adopted Jan. 1, 1900.

Age at Issue.	LIFE.				ENDOWMENT. — Continuous Annual Premiums.							Adopted, Jan., 1900. TERM.	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	5 Years.	10 Years.
20	\$18 01	\$45 01	\$33 33	\$27 60	\$99 61	\$64 30	47 01	36 92	30 46	\$28 09	\$23 06	\$10 90	\$11 05
21	18 40	45 68	33 84	28 03	99 68	64 39	47 10	37 03	30 58	28 23	23 23	11 00	11 15
22	18 80	46 38	34 36	28 47	99 76	64 48	47 20	37 14	30 70	28 38	23 41	11 05	11 25
23	19 23	47 09	34 90	28 93	99 85	64 57	47 30	37 25	30 84	28 54	23 61	11 15	11 35
24	19 67	47 83	35 46	29 40	99 94	64 67	47 41	37 38	30 98	28 72	23 83	11 25	11 45
25	20 14	48 60	36 04	29 90	100 03	64 77	47 52	37 51	31 14	28 91	24 06	11 40	11 60
26	20 63	49 39	36 64	30 41	100 13	64 88	47 65	37 65	31 31	27 12	24 32	11 50	11 70
27	21 15	50 21	37 26	30 93	100 24	65 00	47 78	37 81	31 50	27 34	24 60	11 65	11 85
28	21 69	51 05	37 90	31 48	100 35	65 13	47 93	37 98	31 70	27 59	24 91	11 75	12 00
29	22 26	51 93	38 57	32 05	100 47	65 26	48 08	38 16	31 92	27 87	25 25	11 90	12 20
30	22 85	52 84	39 26	32 65	100 60	65 41	48 25	38 36	32 17	28 17	25 61	12 05	12 35
31	23 48	53 77	39 98	33 26	100 74	65 56	48 43	38 57	32 43	28 49	26 02	12 20	12 55
32	24 14	54 74	40 73	33 91	100 88	65 73	48 63	38 81	32 72	28 85	26 46	12 40	12 75
33	24 84	55 75	41 50	34 57	101 04	65 91	48 84	39 07	33 04	29 25	26 94	12 60	13 00
34	25 58	56 79	42 30	35 27	101 21	66 11	49 07	39 35	33 39	29 68	27 47	12 80	13 25
35	26 35	57 86	43 13	36 00	101 39	66 32	49 32	39 66	33 78	30 16	28 04	13 00	13 50
36	27 17	58 97	44 00	36 76	101 59	66 55	49 60	40 01	34 20	30 68	28 67	13 25	13 80
37	28 04	60 13	44 90	37 55	101 80	66 80	49 91	40 39	34 67	31 25	29 35	13 55	14 15
38	28 95	61 32	45 84	38 38	102 03	67 08	50 25	40 80	35 19	31 88	30 09	13 85	14 50
39	29 92	62 56	46 81	39 26	102 28	67 38	50 62	41 26	35 75	32 57	30 90	14 15	14 90
40	30 94	63 84	47 83	40 17	102 56	67 71	51 08	41 77	36 38	33 33	31 77	14 50	15 35
41	32 03	65 17	48 90	41 13	102 85	68 08	51 48	42 33	37 07	34 15	32 72	14 90	15 85
42	33 18	66 55	50 01	42 14	103 18	68 48	51 98	42 95	37 83	35 05	33 74	15 30	16 45
43	34 40	67 99	51 18	43 21	103 54	68 93	52 54	43 64	38 66	36 04	34 85	15 80	17 05
44	35 70	69 49	52 40	44 34	103 94	69 43	53 15	44 39	39 58	37 12	36 05	16 30	17 75
45	37 08	71 04	53 68	45 53	104 39	69 98	53 84	45 23	40 59	38 29	37 35	16 90	18 55
46	38 55	72 66	55 03	46 80	104 88	70 59	54 59	46 16	41 70	39 57	.....	17 60	19 45
47	40 12	74 35	56 45	48 14	105 43	71 27	55 43	47 18	42 92	40 95	.....	18 35	20 45
48	41 78	76 12	57 94	49 57	106 04	72 02	56 36	48 31	44 26	42 46	.....	19 25	21 55
49	43 56	77 96	59 52	51 09	106 71	72 86	57 38	49 56	45 71	44 09	.....	20 20	22 50
50	45 45	79 88	61 18	52 70	107 46	73 78	58 52	50 92	47 31	45 86	.....	21 30	24 10
51	47 46	81 87	62 93	54 42	108 28	74 80	59 76	52 42	49 04	.....	.....	22 50	25 05
52	49 60	83 96	64 78	56 26	109 18	75 92	61 14	54 07	50 92	.....	.....	23 80	27 30
53	51 89	86 14	66 74	58 21	110 17	77 16	62 65	55 87	52 97	.....	.....	25 25	29 10
54	54 33	88 42	68 81	60 31	111 27	78 52	64 32	57 84	55 19	.....	.....	26 90	31 15
55	56 93	90 81	71 01	62 55	112 48	80 02	66 15	59 99	57 60	.....	.....	28 65	33 5
56	59 70	93 31	73 35	64 96	113 80	81 67	68 17	62 33	.....	.....	.....	30 65	.....
57	62 66	95 93	75 84	67 54	115 26	83 50	70 37	64 89	.....	.....	.....	32 80	.....
58	65 83	98 70	78 50	70 32	116 87	85 51	72 80	67 68	.....	.....	.....	35 20	.....
59	69 21	101 61	81 34	73 30	118 65	87 73	75 45	70 72	.....	.....	.....	37 85	.....
60	72 83	104 68	84 39	76 52	120 60	90 16	78 36	74 08	.....	.....	.....	40 75	.....
61	76 70	107 93	87 65	79 98	122 75	92 84	81 55	.....	.....	.....	.....	.....	.....
62	80 85	111 38	91 15	83 72	125 12	95 79	85 02	.....	.....	.....	.....	.....	.....
63	85 29	115 04	94 91	87 76	127 74	99 02	88 82	.....	.....	.....	.....	.....	.....
64	90 04	118 94	98 96	92 13	130 62	102 57	92 98	.....	.....	.....	.....	.....	.....
65	95 14	123 09	103 83	96 86	133 79	106 46	97 52	.....	.....	.....	.....	.....	.....

For semi-annual rates multiply annual by .51. For quarterly rates multiply annual by .25.
For policies with Disability Benefits addition of 22c to \$2.45 is made according to age of insured and form of policy.

(Limit \$25,000.)

Extra Annual Premiums per \$1,000 of Insurance for Waiver
of Premiums in Event of Total and Permanent Dis-
ability of Insured Before Attaining Age of 60.

(Nonparticipating)

American 3 per cent.

Adopted February 1, 1915.

Age at Issue	Ord.	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	35 Yr.	40 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	35 Yr.	40 Yr.
20	\$ 15	\$ 62	\$ 48	\$ 41	\$ 22	\$ 23	\$ 23	\$ 23	\$ 25	\$ 27	\$ 30	\$ 14	\$ 28	\$ 33	\$ 47	\$ 57	\$ 60
21	37	65	49	42	23	23	23	24	26	28	32	15	29	34	49	58	61
22	38	66	50	43	23	24	24	25	27	30	34	16	30	35	51	59	62
23	40	67	51	44	24	24	25	27	29	32	36	17	31	36	52	60	63
24	41	68	52	45	25	25	26	28	30	34	38	18	32	38	54	62	65
25	43	70	54	46	26	26	27	29	32	36	41	19	33	39	56	64	67
26	44	71	55	47	26	27	28	31	34	38	43	20	34	41	58	66	69
27	46	72	56	48	27	28	30	32	36	41	46	21	35	42	60	68	71
28	48	73	57	50	28	29	31	34	38	44	47	22	37	44	62	70	73
29	50	75	58	51	29	31	33	36	40	47	49	23	38	46	64	72	75
30	52	76	60	53	30	32	34	38	43	49	51	24	40	49	66	74	77
31	54	77	61	54	31	33	35	40	47	53	54	25	42	51	68	76	79
32	56	79	63	55	32	35	37	42	50	56	56	27	44	54	70	78	81
33	59	80	64	57	34	37	40	46	54	59	59	29	46	57	72	80	83
34	61	82	65	59	35	39	42	49	58	61	61	31	48	60	74	82	85
35	64	83	67	61	37	41	44	52	62	64	64	33	50	63	76	84	87
36	67	85	69	63	40	44	47	56	66	67	67	35	52	66	78	86	89
37	71	87	71	65	42	47	50	60	70	71	71	37	54	69	80	88	91
38	74	89	73	68	45	50	53	64	74	75	74	39	56	72	82	90	93
39	78	91	76	71	48	54	57	68	78	79	78	41	58	75	84	92	95
40	82	93	78	74	51	58	60	72	83	83	83	43	60	78	86	94	97
41	87	96	81	80	54	62	64	76	88	87	87	45	62	81	88	96	99
42	91	98	84	83	58	67	69	81	93	92	92	47	64	84	90	98	101
43	97	1 01	88	88	63	72	74	86	99	97	97	49	66	87	92	100	103
44	1 02	1 06	91	1 00	68	79	81	94	1 07	1 05	1 05	51	68	90	94	1 02	1 05
45	1 08	1 08	96	1 07	73	86	87	1 01	1 14	1 11	1 11	53	70	93	96	1 04	1 07
46	1 15	1 10	1 08	1 15	79	93	94	1 08	1 22	1 18	1 18	55	72	96	98	1 06	1 09
47	1 23	1 14	1 16	1 24	87	1 02	1 03	1 18	1 33	1 28	1 28	57	74	1 00	1 01	1 08	1 11
48	1 31	1 18	1 27	1 33	95	1 10	1 11	1 26	1 41	1 35	1 35	59	76	1 03	1 03	1 10	1 13
49	1 40	1 23	1 38	1 42	1 04	1 20	1 21	1 36	1 51	1 44	1 44	61	78	1 06	1 05	1 12	1 15
50	1 50	1 28	1 51	1 53	1 15	1 31	1 32	1 47	2 02	1 55	1 55	63	80	1 09	1 07	1 14	1 17
51	1 61	1 46	1 64	1 65	1 28	1 44	1 45	1 60	2 16	2 08	2 08	65	82	1 12	1 09	1 16	1 19
52	1 73	1 60	1 79	1 78	1 41	1 60	1 61	1 76	2 31	2 22	2 22	67	84	1 15	1 11	1 18	1 21
53	1 87	1 86	1 95	1 92	1 56	1 76	1 77	1 92	2 46	2 36	2 36	69	86	1 18	1 13	1 20	1 23
54	2 03	2 08	2 12	2 08	2 15	2 02	2 03	2 18	2 61	2 50	2 50	71	88	1 21	1 15	1 22	1 25
55	2 20	2 23	2 22	2 20	2 43	2 29	2 30	2 45	2 76	2 64	2 64	73	90	1 24	1 17	1 24	1 27

996 **STATE MUTUAL LIFE ASSURANCE CO., WORCESTER, MASS.**

**Premium Rates (Participating) for \$10.00 Monthly Income for 30 Years
Certain, with Extra Rates to Continue the Income
to Beneficiary During Life.**

American 3% Reserve.

Commuted Value, \$1,814.08.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

20 Payment Life

		Prem. \$29 90	Prem. \$32 65	Prem. \$36 00	Prem. \$40 17	Prem. \$45 53	Prem. \$52 70
1910	1	\$ 2 70	\$27 20	\$ 3 12	\$32 88	\$ 3 46	\$36 71
1911	2	3 14	26 76	3 65	32 35	4 06	36 11
1912	3	3 40	26 50	3 98	32 02	4 43	35 74
1913	4	3 66	26 24	4 31	31 69	4 82	35 35
1914	5	3 94	25 98	4 68	31 34	5 22	34 95
1915	6	4 29	24 91	5 47	27 18	6 09	29 91
1916	7	5 29	24 61	6 46	29 54	7 33	32 84
1917	8	5 60	24 30	6 84	29 16	7 77	32 40
1918	9	5 91	23 98	7 24	29 76	8 23	31 94
1919	10	6 24	23 66	7 65	28 35	8 70	31 47
Total		\$44 87	\$254 13	\$48 85	\$277 65	\$54 06	\$307 00
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 41		\$27 77		\$30 70	

20 Year Endowment

		Prem. \$47 52	Prem. \$48 25	Prem. \$49 32	Prem. \$51 03	Prem. \$53 84	Prem. \$58 53
1910	1	\$ 3 15	\$44 37	\$ 3 28	\$44 97	\$ 3 46	\$45 88
1911	2	3 81	43 71	3 95	44 30	4 15	45 17
1912	3	4 29	43 23	4 44	43 81	4 64	44 68
1913	4	4 79	42 73	4 94	43 31	5 15	44 17
1914	5	5 31	42 21	5 45	42 80	5 68	43 64
1915	6	6 55	40 97	6 85	41 40	7 24	42 08
1916	7	7 11	40 41	7 41	40 84	7 81	41 51
1917	8	7 69	39 83	7 99	40 26	8 39	40 93
1918	9	8 29	39 23	8 59	39 66	8 99	40 33
1919	10	8 91	38 61	9 21	39 04	9 62	39 70
Total		\$59 90	\$415 30	\$62 11	\$420 39	\$65 13	\$428 70
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 53		\$42 04		\$42 87	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

20 Payment Life

20 Year Endowment

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	19 Years
20	\$ 4 40	\$ 81 76	\$132 94	\$192 04	\$22 86	\$189 76	\$312 68	\$459 42	\$60 18	\$408 10	\$676 06	\$930 10
21	4 95	84 91	138 00	199 17	23 49	193 38	318 58	468 00	60 17	408 03	675 96	930 06
22	5 54	88 20	143 26	206 58	24 14	197 11	324 65	476 80	60 16	407 97	675 87	930 02
23	6 11	91 64	148 74	214 27	24 81	200 95	330 89	485 83	60 16	407 91	675 77	929 97
24	6 80	95 21	154 43	222 25	25 52	204 89	337 29	495 10	60 16	407 85	675 66	929 92
25	7 47	98 94	160 36	230 50	26 24	208 94	343 86	504 58	60 16	407 79	675 54	929 87
26	8 17	102 83	166 50	239 05	26 97	213 12	350 59	514 30	60 16	407 73	675 42	929 81
27	8 90	106 88	172 90	247 87	27 74	217 40	357 49	524 23	60 17	407 67	675 28	929 74
28	9 67	111 11	179 54	256 99	28 52	221 80	364 56	534 37	60 18	407 62	675 15	929 67
29	10 47	115 51	186 44	266 37	29 33	226 31	371 80	544 70	60 18	407 56	675 00	929 59
30	11 31	120 09	193 60	276 02	30 16	230 93	379 19	555 21	60 21	407 51	674 85	929 50
31	12 19	124 86	201 04	285 90	31 03	235 67	386 75	565 89	60 23	407 47	674 70	929 41
32	13 10	129 83	208 72	296 00	31 90	240 52	394 45	576 71	60 26	407 43	674 53	929 30
33	14 06	135 01	216 66	306 33	32 81	245 49	402 30	587 67	60 29	407 41	674 36	929 18
34	15 08	140 40	224 86	316 86	33 75	250 58	410 26	598 74	60 34	407 42	674 19	929 05
35	16 13	146 01	233 28	327 58	34 72	255 78	418 33	609 92	60 40	407 45	674 00	928 91
36	17 23	151 83	241 92	338 47	35 71	261 10	426 48	621 18	60 47	407 51	673 78	928 74
37	18 38	157 86	250 76	349 53	36 72	266 51	434 69	632 51	60 55	407 59	673 54	928 56
38	19 57	164 11	259 79	360 72	37 77	272 01	442 94	643 89	60 64	407 70	673 27	928 35
39	20 83	170 57	269 01	372 04	38 84	277 59	451 22	655 30	60 76	407 84	672 96	928 12
40	22 14	177 20	278 40	383 47	39 95	283 23	459 51	666 72	60 90	407 98	672 61	927 86
41	23 53	184 01	287 94	394 98	41 10	288 90	467 77	678 13	61 08	408 14	672 20	927 57
42	24 97	190 96	297 61	406 55	42 29	294 58	475 99	689 50	61 28	408 28	671 74	927 24
43	26 47	198 06	307 40	418 14	43 49	300 26	484 15	700 83	61 51	408 41	671 20	926 87
44	28 03	205 28	317 29	429 75	44 73	305 91	492 20	712 08	61 77	408 53	670 58	926 45
45	29 65	212 62	327 27	441 35	46 00	311 52	500 14	723 24	62 05	408 62	669 88	925 98
46	31 32	220 06	337 30	452 90	47 28	317 06	507 94	734 27	62 36	408 67	669 08	925 45
47	33 03	227 59	347 39	464 37	48 58	322 53	515 55	745 16	62 69	408 70	668 18	924 86
48	34 77	235 21	357 49	475 73	49 87	327 91	522 96	755 88	63 02	408 69	667 15	924 20
49	36 53	242 91	367 62	486 96	51 14	333 19	530 15	766 41	63 36	408 66	666 01	923 46
50	38 33	250 69	377 76	498 04	52 42	338 37	537 10	776 73	63 71	408 61	664 75	922 64
51	40 17	258 55	387 88	508 93	53 71	343 43	543 77	786 82	64 10	408 55	663 86	921 72
52	42 05	266 47	397 96	519 63	55 01	348 38	550 14	796 67	64 52	408 49	661 83	920 70
53	43 97	274 44	407 97	530 19	56 30	353 18	556 18	806 28	64 96	408 42	660 17	919 58
54	45 92	282 46	417 87	540 68	57 61	357 85	561 84	815 69	65 45	408 37	658 33	918 33
55	47 91	290 50	427 64	551 19	58 93	362 37	567 10	824 93	65 98	408 33	656 29	916 95
56	49 94	298 53	437 25	561 83	60 26	366 71	571 90	834 01	66 55	408 28	654 02	915 42
57	52 01	306 54	446 70	572 69	61 60	370 84	576 22	842 97	67 18	408 20	651 47	913 73
58	54 11	314 50	456 02	583 83	62 96	374 75	580 05	851 80	67 85	408 08	648 63	911 88
59	56 23	322 35	465 32	595 28	64 32	378 40	583 41	860 49	68 57	407 88	645 53	909 83
60	58 37	330 10	474 71	607 12	65 68	381 77	586 38	869 06	69 34	407 60	642 22	907 58
61	60 53	337 69	484 31	619 17	67 06	384 84	589 06	877 42	70 15	407 22	638 77	905 11
62	62 71	345 13	494 25	631 56	68 46	387 64	591 53	885 60	71 04	406 78	635 34	902 40
63	64 90	352 49	504 62	644 45	69 88	390 26	593 91	893 63	72 00	406 38	632 02	899 43
64	67 07	359 87	515 47	658 19	71 29	392 84	596 28	901 59	73 00	406 17	628 95	896 17
65	69 21	367 43	526 88	673 03	72 71	395 58	598 74	909 51	74 04	406 35	626 25	892 60

1000 STATE MUTUAL LIFE ASSUR. CO., WORCESTER, MASS.

Extended Insurance (Participating) on \$1,000 Participating
Policies.

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$13	\$ 88	\$212	\$317	\$418	\$67	\$226	\$492	\$745	\$949	\$98	\$271	\$542	\$782	\$958
21	14	91	217	323	426	68	227	493	745	949	98	271	542	781	958
22	16	94	221	329	433	69	228	494	746	949	98	271	541	781	958
23	17	97	226	336	441	70	229	495	747	949	98	271	541	781	958
24	19	100	231	342	449	71	230	497	748	949	98	271	541	781	958
25	20	102	236	349	457	71	231	498	748	950	98	271	541	781	958
26	22	105	241	356	465	72	233	499	749	950	98	271	541	781	958
27	23	108	246	363	473	73	234	500	750	950	98	270	540	780	958
28	25	112	251	370	481	74	235	501	750	950	98	270	540	780	958
29	27	115	256	377	489	75	236	502	751	950	98	270	540	780	957
30	28	118	261	384	497	76	237	503	751	950	98	270	540	780	957
31	30	121	267	391	505	77	238	504	752	950	98	270	539	779	957
32	32	124	272	398	513	77	239	504	752	950	98	270	539	779	957
33	33	128	278	405	521	78	240	505	753	950	98	270	539	779	957
34	35	131	284	413	529	79	241	506	753	950	98	269	538	778	957
35	37	135	289	420	537	80	242	507	753	950	98	269	538	778	957
36	39	138	295	427	545	81	243	508	754	950	98	269	538	777	957
37	41	142	301	435	553	81	244	508	754	950	97	269	537	777	956
38	43	146	307	442	560	82	245	509	754	950	97	269	537	776	956
39	44	149	313	449	568	83	246	510	754	950	97	269	537	776	956
40	46	153	319	456	575	84	247	510	753	949	97	269	536	775	956
41	48	157	325	464	582	85	248	511	753	949	97	269	536	774	955
42	50	161	331	471	590	85	249	511	753	949	98	268	535	773	955
43	52	165	337	477	597	86	250	511	752	948	98	268	534	772	955
44	55	169	343	484	604	87	251	511	751	948	98	268	533	771	954
45	57	173	349	491	610	88	251	511	750	948	98	268	533	770	954
46	59	177	354	497	617	88	252	510	749	947	98	268	531	768	953
47	61	180	360	504	623	89	253	510	748	946	98	267	530	767	953
48	63	184	365	510	629	90	253	509	746	946	98	267	529	765	952
49	65	188	371	516	635	90	253	508	745	945	98	267	527	763	951
50	66	191	376	522	641	91	254	508	743	944	98	266	526	761	950
51	68	195	381	528	647	91	254	506	741	943	98	265	524	758	949
52	70	199	386	534	652	92	254	505	738	942	98	265	522	756	948
53	72	202	392	540	658	92	254	504	736	941	98	264	520	753	947
54	74	206	397	545	663	93	254	503	733	939	98	263	518	750	946
55	76	209	402	551	668	93	254	501	730	938	98	263	515	746	944
56	78	212	407	556	674	94	254	499	727	936	98	262	513	742	943
57	79	216	411	561	679	94	254	498	723	935	98	261	510	738	941
58	81	219	416	566	685	94	254	496	719	933	98	261	507	734	939
59	83	223	421	570	692	95	254	494	715	931	98	260	504	729	937
60	85	226	425	575	699	95	254	492	711	928	98	259	501	724	935
61	86	229	429	581	706	96	254	489	706	926	98	258	498	718	932
62	88	232	433	586	713	96	254	487	702	923	98	258	494	713	929
63	90	235	437	592	721	97	254	484	697	920	98	257	491	707	926
64	91	238	441	599	730	97	254	482	693	917	98	257	487	702	923
65	93	241	445	606	740	98	254	480	689	914	99	256	484	697	919

20 PREMIUMS LIFE NONPARTICIPATING POLICY
WITH DISABILITY BENEFIT PROVISION NO. 1,
AND ADDITIONAL INDEMNITY PROVISION

No. 99,999. RIDER. AGE, 35.
AMOUNT, \$10,000. PREMIUM, \$293.10

THE TRAVELERS INSURANCE COMPANY
HARTFORD, CONNECTICUT.

Amount of Insurance By this Contract of Insurance Agrees to Pay
Ten Thousand Dollars at the Home Office of the
Company in Hartford, Connecticut, to *Mary Doe*,
Beneficiary *wife* of the Insured, immediately on receipt of due
proofs of the death, during the continuance of this
contract, of *John Doe*, the Insured, of *Hartford*,
Insured County of *Hartford*, State of *Connecticut*.

This contract is issued in consideration of the
signed application for this insurance which is made
a part hereof and copy of which is attached hereto,
Premium and of the premium of *Two Hundred Ninety-Three*
and 10/100 Dollars, payable *annually* in exchange
How Payable for a receipt signed by the President or a Secretary
and countersigned by an authorized agent of the
Company.

(The annual premium includes a premium of
\$16.40 to provide for permanent total disability bene-
fits as set forth on the third page hereof.)

When Payable The first such payment shall be made on the
delivery of this contract, and a like payment on or
before the *first* day of *February* in each year until
premiums for *twenty* full years shall have been paid
or until the prior death of the Insured, but no such
payment will be required during permanent total
disability after receipt by the Company of due proof
thereof.

Where Payable Premiums shall be paid in advance at the Home
Office or to an authorized agent of the Company.

Date Effective This insurance shall be effective from *February*
1st, 1919. The insurance years, and all subsequent
provisions for cash loans, cash values, paid-up and
automatic term insurance are computed from that
date.

Incontestability This contract shall be incontestable after one year
from date of issue, except for nonpayment of pre-
miums. It is free from conditions as to residence
occupation, travel or place of death, including mil-
itary or naval service unless such service shall be
restricted by indorsement hereon at the time of
issuance of the contract.

This contract is subject to the privileges and
conditions recited on the subsequent pages hereof.

In Witness Whereof, THE TRAVELERS INSURANCE COMPANY has caused this instrument to be signed by its President and a Secretary, at Hartford, Connecticut, this *first day of February, 1919.*

J. S. SCOTT,
Department Secretary.

L. F. BUTLER,
President.

SPECIAL ANNUITY OPTION.

The cash value at end of twenty years may be converted into an annual income of \$487.60, payable during the natural life of the Insured, first payment twenty years from date of contract.

SPECIAL PRIVILEGES.

CASH LOANS.—On demand in writing to the Home Office of the Company, after three full years' premiums shall have been paid, the Insured may borrow at any time during the year on the sole security of this contract an amount not exceeding the cash value at the end of the current insurance year as specified in the table of cash values hereinafter set forth, provided: interest in advance at the rate of $5\frac{1}{2}$ per centum per annum shall be payable and the initial interest shall be deducted from the loan; the contract shall be assigned to the Company by all of the parties in interest thereunder; the premiums shall be fully paid to the end of the current insurance year, or if not already so paid shall be deducted in the adjustment of the loan; the amount available at any time shall include any previous loan then unpaid. Loans other than to pay premiums on life contracts in this Company may be deferred for not exceeding sixty days after the application therefor is made. If the total indebtedness shall equal or exceed the cash value at the time of failure to repay any such loan or to pay interest when due, such failure shall render this contract null and void at the expiration of one month after due notice shall have been mailed by the Company to the last known address of the person to whom the loan shall have been made and of the Insured, or assignee, if any.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days during which the contract will remain in full force will be allowed in the payment of all premiums except the first. If death shall occur within the grace period the unpaid premium, if any, for the then current insurance year will be deducted from the amount payable hereunder.

REINSTATEMENT OF CONTRACT.—In case of default in the payment of any premium or interest the Company will reinstate the contract at any time, if not previously surrendered for its cash value, upon written application by the Insured to the Company at its Home Office with evidence of insurability satisfactory to the Company, payment of all premiums that would have been paid during the intervening time if no default had been made, with interest thereon at the rate of $5\frac{1}{2}$ per centum per annum computed from the premium due date, and payment or reinstatement, with interest like rate, of any indebtedness existing at the time of default.

CHANGE OF BENEFICIARY.—SUCCESSION.—Provided this contract not assigned, the Insured may at any time and from time to time during its continuance change the beneficiary, to take effect only when such change and the written consent of the Company hereto are indorsed upon the contract at the Home Office of the Company, or attached thereto, whereupon all rights of the former beneficiary shall cease. If the Insured shall survive the beneficiary or beneficiaries or any of them named herein, the proceeds of the contract or the share of the deceased beneficiary or beneficiaries, the case may be, shall be paid to the executors, administrator

1004 TRAVELERS INSURANCE COMPANY, HARTFORD, CONN.

or assigns of the Insured, unless otherwise provided in or by indorsement upon this contract.

INSTALMENT OPTION.—The proceeds of this contract, if not less than \$1,000, may be placed in trust with the Company to pay to the beneficiary from the time when such proceeds are payable, an annual income limited to a period of years, or an annual life income, according to the accompanying tables.

LIMITED INCOME.—Any one of the number of incomes may be selected.

Number of Annual Incomes	5	6	7	8	9	10	11	12	13	14	15	16	17
Amount of Each Annual Income per \$1,000.....	\$214	\$181	\$158	\$140	\$127	\$116	\$107	\$100	\$94	\$88	\$84	\$80	\$76
Number of Annual Incomes.....	18	19	20	21	22	23	24	25	26	27	28	29	30
Amount of Each Annual Income per \$1,000.....	\$73	\$70	\$68	\$65	\$63	\$61	\$60	\$58	\$57	\$55	\$54	\$53	\$52

ANNUAL INCOME FOR LIFE.—Income, however, to be paid for number of years stated in case of prior death.

Minimum No. of Payments	20													
Age Attained when Proceeds are Payable	16 and under	17 to 21	22 to 24	25 to 27	28 to 30	31 and 32	33 and 34	35 and 36	37 and 38	39 and 40	41 and 42	43	44	
Amount of Each Annual Payment per \$1,000	\$44	\$45	\$46	\$47	\$48	\$49	\$50	\$51	\$52	\$53	\$54	\$55	\$56	
Minimum No. of Payments.....	18		17		16			15			14			
Age Attained when Proceeds are Payable.....	45	46	47	48	49	50 and 51	52	53	54	55	56	57	58	59
Amount of Each Annual Payment per \$1,000	\$57	\$58	\$59	\$60	\$61	\$63	\$64	\$65	\$67	\$69	\$70	\$72	\$73	\$75
Minimum No. of Payments.....	13				12				11				10	
Age Attained when Proceeds are Payable....	60	61	62	63	64	65	66	67	68	69	70	71		
Amount of Each Annual Payment per \$1,000	\$77	\$79	\$80	\$84	\$85	\$87	\$89	\$93	\$95	\$100	\$102	\$104		
Minimum No. of Payments.....	9						8				7			
Age Attained when Proceeds are Payable. ...	72	73	74	75	76	77	78	79	80 and over					
Amount of Each Annual Payment per \$1,000	\$112	\$113	\$115	\$117	\$127	\$130	\$132	\$145	\$146					

TRUST FUND OPTION.—The proceeds of this contract may similarly be placed in trust with the Company, to pay to the beneficiary, during the continuance of the trust, interest on such proceeds at the rate of $3\frac{1}{2}$ per centum per annum, such proceeds to be returned at the termination of the trust, or to be paid to the executors, administrators or assigns of the beneficiary in event of death prior to such termination.

NONFORFEITABLE PRIVILEGES.

If any premium shall not be paid on or before the date when due, and if there shall be no indebtedness to the Company, the insurance will automatically continue from said due date as term insurance during the term, including the period of grace, specified in column 3 of the accompanying table; or in lieu thereof, upon written request made by the Insured within three months from said due date and surrender of the contract the Company will, as the Insured may elect, either issue a contract for the amount of paid-up insurance, if any, specified in column 2 or pay the cash value, if any, specified in column 1.

If there shall be an indebtedness to the Company, and if any premium shall not be paid on or before the date when due, an amount of insurance, equal to the face amount of this contract less the indebtedness, will automatically continue from said due date as term insurance, for the term, including the period of grace, which the excess of the cash value of the contract, if any, over the indebtedness will purchase at the then age of the Insured, at the single premium rates according to the American Experience Table of Mortality, with $3\frac{1}{2}$ per centum interest. In lieu thereof, upon written request made by the Insured within three months from said due date and surrender of the contract, the Company will, as the Insured may elect, either issue a contract for the amount of paid-up life insurance which said excess will purchase at the then age of the Insured, on the mortality and interest basis heretofore designated, or pay said excess in cash.

Payment of any cash value may be deferred for not exceeding sixty days after the application therefor is made.

The term insurance and the paid-up insurance specified above may be surrendered for cash and paid-up insurance shall be subject to cash loans.

If the premiums on this contract shall be paid semi-annually or quarterly, due allowance will be made in computing benefits by the above table for that portion of the year's premium paid over and above the full number of years' premiums indicated.

CASH AND LOAN VALUES, PAID-UP AND AUTOMATIC TERM INSURANCE.

The values herein specified are based upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest and are at least equal to the entire legal reserve on this contract less not more than $2\frac{1}{2}$ per cent of the amount insured hereby and such reserve is computed upon the same table by the net level premium method. At the end of the fifteenth year and thereafter the surrender value is the full reserve according to this standard. The cash values are at least equal to the values of the corresponding automatic options.

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AGE 35.

THE CASH AND LOAN VALUES AND PAID-UP INSURANCE AVAILABLE
IN ANY YEAR WILL BE TEN TIMES THE AMOUNT STATED
IN THE FOLLOWING TABLE:

At the Expiration of	Cash and Loan Value Column 1	Paid-up Life Insurance Column 2	Insurance Automat- ically Continued for Column 3	
			Years	Days
1 Year	None	None	.....	31
2 Years	None	None	.....	62
3 "	\$ 48 78	\$150	5	241
4 "	70 41	200	8	57
5 "	94 96	250	10	307
6 "	117 42	300	12	358
7 "	141 15	350	14	338
8 "	166 22	400	16	243
9 "	192 68	450	18	76
10 "	220 58	500	19	213
11 "	249 99	550	20	300
12 "	280 98	600	21	349
13 "	313 60	650	23	10
14 "	347 93	700	24	80
15 "	384 02	756	25	71
16 "	417 79	804	26	56
17 "	452 81	853	27	98
18 "	489 15	902	28	248
19 "	526 90	951	30	286
20 "	566 15	1000	Contract fully paid.	
25 "	626 92			
30 "	688 24			

Loan values available during contract year.

SETTLEMENT IN EVENT OF PERMANENT TOTAL DISABILITY.

After one full annual premium shall have been paid upon this contract and before a default in the payment of any subsequent premium, if the Insured shall furnish the Company with due proof that he has since such payment and before having attained the age of 60, become wholly disabled by bodily injuries or disease, and will be permanently, continuously and wholly prevented thereby for life from engaging in any occupation or employment for wage or profit, the Company will waive the payment of any future premiums which may fall due on this contract during such disability, and the premiums so waived will not be deducted in any settlement of the contract. Beginning six months after receipt of due proof of permanent total disability sustained as aforesaid the Company will pay to the Insured each month, so long as he shall live and suffer such disability, an amount equal to \$10 for each \$1,000 of insurance stated on the first page hereof, such payments to be in addition to all other benefits hereunder provided. The Insured shall not have the right to commute such monthly instalment payments.

If the Insured shall furnish proof of like disability occurring after he shall have attained the age of 60, the Company will allow all premiums falling due after receipt of such proof, so long as he shall suffer such disability, to accumulate without interest as an indebtedness on this contract and the values in the table on page 2 shall increase in the same manner as if the premiums were being paid by the Insured.

In addition to or independently of all other causes of permanent total disability the Company will consider the entire and irrecoverable loss of the sight of both eyes, or of use of both hands, or of both feet, or of one hand and one foot, as permanent total disability within the meaning of this provision.

Upon written request signed by the Insured and upon return of this contract to the Company for proper indorsement, the Company will annul this provision and thereafter the annual premium shall be reduced by the amount charged for this benefit as stipulated on the first page hereof. In any event any annual premium payable after the Insured shall have attained the age of sixty years shall be reduced by the amount charged for this benefit.

In event of death or permanent total disability, notice should be given immediately to the Company at Hartford, Connecticut.

It is not necessary for the Insured or the beneficiary to employ any person to collect any benefit provided in this contract. Time and expense will be saved by writing direct to the Company or its agent.

GENERAL CONDITIONS.

MODIFICATIONS, ETC.—No agent can make, alter or discharge this contract or extend the time for payment of premiums nor can this contract be varied or altered or its conditions waived or extended in any respect except by the written agreement of the Company, in compliance with the law of the state in which the contract is issued, signed by the President, one of the Vice-Presidents or Secretaries, whose authority will not be delegated.

MISSTATEMENT OF AGE.—If the age of the Insured was incorrectly stated in the application for this contract, the amount payable hereunder shall be the insurance which the actual premium paid would have purchased at the true age of the Insured. Age will be admitted on satisfactory proof.

NON-PAYMENT OF PREMIUMS.—If any premium shall not be paid on or before the date when due the liability of the Company shall be only as hereinbefore provided.

ASSIGNMENT.—No assignment hereof shall be binding upon the Company unless made by an instrument in writing indorsed upon this contract or attached hereto, nor unless a duplicate shall be furnished to the Company forthwith upon its execution. The Company shall not be held responsible for the validity of any such assignment. Any claim made under an assignment shall be subject to proof of interest and extent thereof.

INDEBTEDNESS.—Any indebtedness to the Company on account of this contract will be deducted in any settlement hereunder. Any part of the premium for the insurance year remaining unpaid at the death of the Insured shall be considered an indebtedness to the Company hereunder.

SUICIDE.—In case of suicide committed while sane or insane within one year from the date on which this insurance shall become effective the limit of recovery hereunder shall be the premiums paid.

ENTIRE CONTRACT.—This instrument and the application constitute the entire contract between the parties hereto, and all statements purporting to be made by the Insured shall in the absence of fraud be deemed representations and not warranties and no such statement shall avoid the contract or be used in defence to a claim under the contract unless it be contained in the application herefor and a copy of such application is attached hereto.

APPLICATION.

I hereby agree for myself and for any person who may have or claim an interest in any contract which may be issued upon this application, as follows: 1. That in case of suicide, committed while sane or insane, within one year from date of the contract issued, the limit of recovery thereunder shall be the premiums paid. 2. That every declaration herein above contained is true; and that the contract issued hereupon shall not take effect unless the first premium shall be actually paid while I am in good health.

ADDITIONAL INDEMNITY PROVISION.

The Travelers Insurance Company further agrees that, if the death of *John Doe*, the Insured, under Contract No. 99,999 issued by this Company, and of which this provision forms a part, shall result from bodily injuries effected directly and independently of all other causes through external, violent and accidental means within ninety (90) days from the date of the accident which shall cause such injuries, and of which, except in case of drowning or internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, provided such death does not result from suicide, while sane or insane, or from military or naval service in time of war, or from any act of war, or from aeronautics or submarine expeditions, or directly or indirectly from disease in any form, the Company will pay *Twenty Thousand (\$20,000)* Dollars in addition to the amount of insurance payable in the event of the death of the Insured under the aforesaid contract. It is further agreed that this additional indemnity will be paid only in the event that such accidental death shall occur while the aforesaid contract is in full force, before a default in the payment of any premium required under this provision or under the aforesaid contract, before a payment under the disability provision, if any, in the aforesaid contract shall have been made or a benefit thereunder shall have been allowed and before the first anniversary of the date of said contract which shall follow the seventieth birthday of the Insured, if the insurance extends beyond such anniversary.

It is further agreed that during the continuance of war in Europe, Asia and Africa, or any of them, and for three months after the declaration of peace by the governments at war this additional indemnity will not be paid for death resulting from injuries as aforesaid sustained while the Insured is traveling to or from any European, African, Australian or Asiatic port, or while traveling or residing in Europe, Africa, Australia or Asia without the written permit of the Company.

This Additional Indemnity provision is issued in consideration of the payment of a premium of *Fifteen (\$15.00)* Dollars and an annual premium of *Fifteen (\$15.00)* Dollars to be paid while this provision shall remain in force on the same dates and under the same conditions as the premium stated on the first page of the aforesaid contract.

This provision is to be attached to and form a part of Contract No. 99,999 issued by The Travelers Insurance Company on the life of *John Doe*.

THE TRAVELERS INSURANCE COMPANY,

J. S. SCOTT,
Department Secretary.

Dated at Hartford, Connecticut, *February, 1. 1919.*

20 PAYMENT LIFE NONPARTICIPATING PREMIUM
REDUCTION POLICY WITH DISABILITY BENEFIT
PROVISION NO. 1.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$376.50.

THE TRAVELERS INSURANCE COMPANY
HARTFORD, CONNECTICUT.

Amount of Insurance By this Contract of Insurance Agrees to Pay
Ten Thousand Dollars at the Home Office of the
Company in Hartford, Connecticut, to *Mary Doe*,
Beneficiary *wife* of the Insured, immediately on receipt of due
proofs of the death during the continuance of this
contract, of *John Doe*, the Insured, of *Hartford*,
Insured County of *Hartford*, State of *Connecticut*.

Premium This contract is issued in consideration of the
signed application for this insurance which is made
a part hereof and copy of which is attached hereto,
How Payable and of the premium of *Three Hundred Seventy-Six*
and 50/100 Dollars, payable *annually* in exchange for
a receipt signed by the President or a Secretary and
countersigned by an authorized agent of the Com-
pany.

(The annual premium includes a premium of
\$16.40 to provide for permanent total disability bene-
fits as set forth on the third page hereof.)

When Payable The first such payment shall be made on the de-
livery of this contract, and a like payment on or
before the *first* day of *February* in each year until
premiums for *twenty* full years shall have been paid
or until the prior death of the Insured, but no such
payment will be required during permanent total dis-
ability after receipt by the Company of due proof
thereof.

In Witness Whereof, THE TRAVELERS INSURANCE COMPANY
has caused this instrument to be signed by its President and a
Secretary, at Hartford, Connecticut, this *first* day of *February*,
1919.

J. S. SCOTT,
Department Secretary.

L. F. BUTLER,
President.

The following provisions or clauses in this form are the same as in the preceding policy: "Where Payable," "Date Effective," "Incontestability," "This contract is subject," etc., "Special Annuity Option," "Cash Loans," "Grace in payment of Premiums," "Reinstatement of Contract," "Change of Beneficiary," "Instalment Option," "Limited Income," "Annual Income for Life," "Trust Fund Option," "Nonforfeitable Privileges," "Cash and Loan Values, Paid-up and Automatic Term Insurance" (including the tables), "Settlement in Event of Permanent Total Disability," "Modification," "Misstatement of Age," "Nonpayment of Premiums," "Assignment," "Indebtedness," "Suicide," and "Entire Contract."

GUARANTEED REDUCTION IN ANNUAL PREMIUM.

Unless otherwise elected by the Insured, at the beginning of the second year from the date on which this insurance shall become effective and annually thereafter the Company will apply to the reduction of each annual premium as required by this contract a sum equal to 25.4 per centum of the first annual premium, as follows:

First annual premium.....	\$376.50
Annual guaranteed reduction commencing with second annual premium.....	95.70
Annual premium after first year.....	\$280.80

If the premiums shall be paid semi-annually or quarterly, the reduction will be in like proportion.

SCHEDULE OF MAXIMUM VALUES.

If the Insured shall so elect in writing and shall pay annually a premium of \$376.50, the values of this contract and the amount of insurance, by paid-up additions payable at death, will increase from year to year as shown in the following table and will supersede the corresponding values in the table on page 2.

If the premiums are paid semi-annually or quarterly, increases shall be in the proportion of one-half or one-quarter, as the case may be.

Upon receipt of due proof of permanent total disability, or upon election in writing by the Insured to pay the reduced premium under this contract, this schedule shall become inoperative as to future paid-up additions and other values. Additions outstanding may be surrendered for cash at the end of any insurance year, in which event this schedule shall become void. The cash value of the paid-up additions is the reserve computed by the American Experience Table of Mortality with 3 per centum interest.

The values under this schedule shall be the extended insurance in column 4, and ten times the amount specified in columns 1, 2

TRAVELERS INSURANCE COMPANY, HARTFORD, CONN. 1011

Year	Insurance Effective on Payment of Annual Premium	Cash and Loan Value	Paid-up Life Insurance	Original Insurance Automatically Continued for	
				Years	Days
	Column 1	Column 2	Column 3	Column 4	
1	\$1000	None	None	.....	31
2	1022	\$ 9 00	\$ 22	1	3
3	1044	67 78	194	8	15
4	1065	99 41	265	11	274
5	1086	133 96	336	15	134
6	1107	167 42	407	18	104
7	1127	201 15	477	20	256
8	1147	237 22	547	22	328
9	1167	274 68	617	24	311
10	1186	313 58	686	26	245
11	1205	354 99	755	28	207
12	1224	397 98	824	30	251
13	1242	442 60	892	33	153
14	1260	488 93	960	38	230
15	1278	538 02	1034	See Paid-up Value	
16	1295	583 79	1099		
17	1312	631 81	1165		
18	1329	682 15	1231		
19	1345	732 90	1296		
20	1361	786 15	1361	Contract	fully paid
25	1361	866 92	.		
30	1361	949 24			

If the cash value at the twentieth year set forth in column 2 of this schedule shall be available to the Insured, the Special Annuity Option set forth on the second page of this contract shall be increased to \$607.60.

0 PREMIUMS LIFE NONPARTICIPATING POLICY
WITH DISABILITY BENEFIT PROVISION NO. 1,
AND ADDITIONAL INDEMNITY PROVISION

o. 99,999. RIDER. AGE, 35.
MOUNT, \$10,000. PREMIUM, \$293.10

THE TRAVELERS INSURANCE COMPANY
HARTFORD, CONNECTICUT.

mount of Insurance By this Contract of Insurance Agrees to Pay
Beneficiary Ten Thousand Dollars at the Home Office of the
Company in Hartford, Connecticut, to *Mary Doe*,
wife of the Insured, immediately on receipt of due
proofs of the death, during the continuance of this
contract, of *John Doe*, the Insured, of *Hartford*,
County of *Hartford*, State of *Connecticut*.

Insured This contract is issued in consideration of the
signed application for this insurance which is made
a part hereof and copy of which is attached hereto,
and of the premium of *Two Hundred Ninety-Three*
and *10/100* Dollars, payable *annually* in exchange
for a receipt signed by the President or a Secretary
and countersigned by an authorized agent of the
Company.

premium (The annual premium includes a premium of
\$16.40 to provide for permanent total disability bene-
fits as set forth on the third page hereof.)

How Payable The first such payment shall be made on the
delivery of this contract, and a like payment on or
before the *first* day of *February* in each year until
premiums for *twenty* full years shall have been paid
or until the prior death of the Insured, but no such
payment will be required during permanent total
disability after receipt by the Company of due proof
thereof.

When Payable Premiums shall be paid in advance at the Home
Office or to an authorized agent of the Company.

Where Payable This insurance shall be effective from *February*
1st, 1919. The insurance years, and all subsequent
provisions for cash loans, cash values, paid-up and
automatic term insurance are computed from that
date.

ate Effective This contract shall be incontestable after one year
from date of issue, except for nonpayment of pre-
miums. It is free from conditions as to residence,
occupation, travel or place of death, including mil-
itary or naval service unless such service shall be
restricted by indorsement hereon at the time of
issuance of the contract.

contesta- bility This contract is subject to the privileges and
conditions recited on the subsequent pages hereof.

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In Witness Whereof, THE TRAVELERS INSURANCE COMPANY has caused this instrument to be signed by its President and a Secretary, at Hartford, Connecticut, this *first day of February, 1919.*

J. S. SCOTT,
Department Secretary.

L. F. BUTLER,
President.

SPECIAL ANNUITY OPTION.

The cash value at end of twenty years may be converted into an annual income of \$47.60, payable during the natural life of the Insured, first payment twenty years from date of contract.

SPECIAL PRIVILEGES.

CASH LOANS.—On demand in writing to the Home Office of the Company, after three full years' premiums shall have been paid, the Insured may borrow at any time during the year on the sole security of this contract an amount not exceeding the cash value at the end of the current insurance year as specified in the table of cash values hereinafter set forth, provided: interest in advance at the rate of 5½ per centum per annum shall be payable and the initial interest shall be deducted from the loan; the contract shall be assigned to the Company by all of the parties in interest thereunder; the premiums shall be fully paid to the end of the current insurance year, or if not already so paid shall be deducted in the adjustment of the loan; the amount available at any time shall include any previous loan then unpaid. Loans other than to pay premiums on life contracts in this Company may be deferred for not exceeding sixty days after the application therefor is made. If the total indebtedness shall equal or exceed the cash value at the time of failure to repay any such loan or to pay interest when due, such failure shall render this contract null and void at the expiration of one month after due notice shall have been mailed by the Company to the last known address of the person to whom the loan shall have been made and of the Insured, or assignee, if any.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days during which the contract will remain in full force will be allowed in the payment of all premiums except the first. If death shall occur within the grace period the unpaid premium, if any, for the then current insurance year will be deducted from the amount payable hereunder.

REINSTATEMENT OF CONTRACT.—In case of default in the payment of any premium or interest the Company will reinstate the contract at any time, if not previously surrendered for its cash value, upon written application by the Insured to the Company at its Home Office with evidence of insurability satisfactory to the Company, payment of all premiums that would have been paid in the intervening time if no default had been made, with interest thereon at the rate of 5½ per centum per annum computed from the premium due date, and payment or reinstatement, with interest at like rate, of any indebtedness existing at the time of default.

CHANGE OF BENEFICIARY.—SUCCESSION.—Provided this contract is not assigned, the Insured may at any time and from time to time during its continuance change the beneficiary, to take effect only when such change and the written consent of the Company thereto are indorsed upon the contract at the Home Office of the Company, or attached thereto, whereupon all rights of the former beneficiary shall cease. If the Insured shall survive the beneficiary or beneficiaries or any of them named herein, the proceeds of the contract or the share of the deceased beneficiary or beneficiaries, as the case may be, shall be paid to the executors, administrators

Largest Amount of Insurance it will write on a Single Life,
"Indefinite"—All above \$100,000 reinsured.
Premiums for each \$1,000 Insurance (Nonparticipating).
Adopted February 1, 1918.

PREMIUM REDUCTION POLICIES

Premium Rates (Nonparticipating) for \$10.00 Monthly Income for 20 Years
Certain with Extra Rates to Continue Income to Beneficiary During Life.

Am. $3\frac{1}{2}\%$ Reserve.

Adopted Feb. 1, 1918.

Commuted Value \$1,730.66

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
16	\$13 06	\$58 78	\$101 89	\$149 31	\$31 55	\$144 28	\$253 63	\$377 95	\$41 80	\$376 88	\$666 42	\$927 42
17	13 61	61 21	106 07	155 35	32 22	147 26	258 82	385 60	41 80	376 84	666 35	927 39
18	14 18	63 75	110 43	161 62	32 90	150 33	264 17	393 49	41 80	376 78	666 27	927 36
19	14 78	66 40	114 96	168 12	33 60	153 50	269 68	401 63	41 80	376 73	666 19	927 33
20	15 39	69 14	119 68	174 90	34 33	156 78	275 39	410 03	41 79	376 68	666 10	927 28
21	16 03	72 03	124 61	181 94	35 07	160 17	281 29	418 69	41 78	376 61	666 00	927 24
22	16 71	75 05	129 76	189 28	35 85	163 69	287 38	427 62	41 77	376 56	665 91	927 20
23	17 43	78 20	135 13	196 90	36 66	167 31	293 66	436 81	41 77	376 50	665 81	927 15
24	18 18	81 50	140 72	204 82	37 50	171 07	300 13	446 28	41 78	376 46	665 70	927 10
25	18 96	84 95	146 54	213 04	38 37	174 93	306 79	456 00	41 78	376 40	665 59	927 04
26	19 78	88 55	152 60	221 57	39 26	178 92	313 65	466 00	41 78	376 35	665 46	926 98
27	20 63	92 31	158 92	230 40	40 18	183 04	320 70	476 26	41 79	376 30	665 34	926 91
28	21 53	96 24	165 50	239 53	41 14	187 28	327 96	486 77	41 80	376 26	665 20	926 84
29	22 47	100 35	172 35	248 95	42 13	191 65	335 42	497 52	41 81	376 21	665 06	926 76
30	23 46	104 63	179 47	258 64	43 15	196 15	343 07	508 49	41 84	376 18	664 91	926 67
31	24 50	109 10	186 88	268 59	44 20	200 76	350 92	519 67	41 87	376 14	664 76	926 58
32	25 58	113 75	194 54	278 79	45 29	205 52	358 95	531 04	41 90	376 12	664 60	926 47
33	26 71	118 62	202 49	289 22	46 42	210 41	367 16	542 58	41 93	376 11	664 44	926 35
34	27 91	123 69	210 70	299 88	47 58	215 43	375 52	554 30	41 99	376 14	664 28	926 22
35	29 16	128 97	219 15	310 75	48 78	220 58	384 02	566 15	42 06	376 19	664 10	926 07
36	30 46	134 47	227 82	321 80	50 01	225 86	392 64	578 13	42 13	376 27	663 89	925 90
37	31 82	140 18	236 72	333 04	51 28	231 25	401 35	590 22	42 22	376 36	663 66	925 72
38	33 24	146 10	245 82	344 43	52 58	236 76	410 14	602 39	42 32	376 49	663 40	925 51
39	34 74	152 24	255 13	355 97	53 94	242 37	418 99	614 63	42 44	376 66	663 11	925 27
40	36 81	158 55	264 62	367 63	55 34	248 05	427 87	626 92	42 59	376 83	662 78	925 01
41	37 96	165 02	274 27	379 39	56 78	253 77	436 77	639 24	42 78	377 01	662 39	924 71
42	39 67	171 65	284 07	391 22	58 26	259 54	445 66	651 55	42 99	377 19	661 94	924 38
43	41 47	178 42	294 00	403 10	59 79	265 32	454 50	663 83	43 23	377 36	661 43	924 00
44	43 32	185 33	304 05	415 00	61 34	271 09	463 28	676 07	43 51	377 52	660 84	923 58
45	45 24	192 35	314 19	426 90	62 94	276 85	471 96	688 24	43 81	377 66	660 17	923 10
46	47 22	199 48	324 41	438 76	64 54	282 57	480 51	700 30	44 13	377 78	659 39	922 57
47	49 23	206 70	334 68	450 55	66 15	288 22	488 91	712 23	44 48	377 86	658 52	921 97
48	51 28	214 02	345 00	462 25	67 76	293 81	497 13	724 01	44 84	377 93	657 53	921 30
49	53 37	221 42	355 34	473 81	69 36	299 31	505 14	735 60	45 19	377 98	656 43	920 56
50	55 50	228 91	365 70	485 23	70 96	304 78	512 92	746 98	45 58	378 02	655 22	919 72
51	57 67	236 48	376 05	496 46	72 58	310 06	520 43	758 13	45 98	378 06	653 88	918 80
52	59 90	244 12	386 37	507 51	74 19	315 27	527 65	769 04	46 43	378 11	652 41	917 77
53	62 17	251 82	396 63	518 42	75 82	320 37	534 54	779 72	46 91	378 17	650 80	916 63
54	64 47	259 56	406 78	529 25	77 46	325 35	541 06	790 18	47 44	378 24	649 03	915 37
55	66 82	267 34	416 82	540 11	79 10	330 18	547 18	800 48	48 00	378 34	647 08	913 83
56	69 22	275 11	426 68	551 10	80 74	334 84	552 83	810 62	48 61	378 43	644 88	912 43
57	71 66	282 87	436 39	562 31	82 41	339 32	557 99	820 64	49 29	378 52	642 42	910 73
58	74 14	290 59	445 98	573 81	84 08	343 59	562 66	830 54	50 01	378 58	639 68	908 86
59	76 62	298 21	455 54	585 64	85 74	347 60	566 87	840 32	50 78	378 57	636 68	906 80
60	79 14	305 72	465 19	597 84	87 41	351 35	570 69	849 97	51 60	378 50	633 47	904 54

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		3		10		15		19		2		10		15		19	
	Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
16	1	281	8	164	14	328	19	285	4	175	25	132	38	327	47	209	6	52	10	\$474 55	5	\$778 95	1	\$959 47
17	1	305	8	273	15	101	19	319	4	202	25	136	38	91	46	261	6	36	10	473 81	5	778 68	1	959 49
18	1	328	9	19	15	228	19	333	4	228	25	123	37	215	45	305	6	21	10	473 03	5	778 40	1	959 40
19	1	353	9	130	15	340	19	327	4	254	25	94	36	335	44	347	6	4	10	472 15	5	778 06	1	959 38
20	2	14	9	240	16	69	19	307	4	281	25	50	36	87	44	29	5	353	10	471 25	5	777 76	1	959 33
21	2	41	9	348	16	146	19	271	4	308	24	356	35	200	43	76	5	334	10	470 19	5	777 42	1	959 26
22	2	70	10	92	16	207	19	221	4	334	24	283	34	310	42	122	5	315	10	469 08	5	776 99	1	959 28
23	2	99	10	196	16	250	19	157	4	361	24	196	34	52	41	166	5	297	10	467 87	5	776 58	1	959 16
24	2	129	10	297	16	275	19	83	5	23	24	98	33	156	40	208	5	277	10	466 57	5	776 13	1	959 12
25	2	159	11	28	16	284	18	363	5	50	23	353	32	257	39	249	5	256	10	465 12	5	775 65	1	959 02
26	2	190	11	115	16	276	18	267	5	76	23	230	31	355	38	290	5	234	10	463 51	5	775 06	1	958 98
27	2	221	11	194	16	254	18	162	5	102	23	98	31	87	37	329	5	210	10	461 73	5	774 47	1	958 87
28	2	252	11	261	16	218	18	50	5	126	22	322	30	182	37	2	5	186	10	459 74	5	773 76	1	958 81
29	2	284	11	317	16	169	17	294	5	149	22	171	29	274	36	46	5	161	10	457 54	5	772 99	1	958 68
30	2	316	11	358	16	108	17	168	5	170	22	13	28	364	35	87	5	135	10	455 07	5	772 12	1	958 51
31	2	349	12	21	16	37	17	35	5	189	21	211	28	89	34	129	5	107	10	452 23	5	771 19	1	958 48
32	3	16	12	35	15	320	16	262	5	206	21	38	27	178	33	169	5	76	10	449 04	5	770 07	1	958 31
33	3	48	12	36	15	229	16	119	5	221	20	223	26	265	32	208	5	45	10	445 43	5	768 89	1	958 15
34	3	79	12	24	15	129	15	337	5	232	20	38	25	350	31	248	5	13	10	441 37	5	767 48	1	957 96
35	3	109	12	---	15	23	15	187	5	241	19	213	25	71	30	286	4	345	10	436 82	5	765 97	1	957 73
36	3	139	11	329	14	274	15	33	5	247	19	18	24	158	29	324	4	310	10	431 61	5	764 24	1	957 53
37	3	166	11	282	14	155	14	243	5	248	18	184	23	243	28	363	4	274	10	425 73	5	762 27	1	957 27
38	3	191	11	225	14	30	14	85	5	245	17	347	22	327	28	42	4	235	10	419 07	5	760 10	1	957 02
39	3	215	11	160	13	265	13	291	5	237	17	142	22	48	27	86	4	196	10	411 57	5	757 63	1	956 66
40	3	235	11	86	13	132	13	132	5	224	16	300	21	136	26	131	4	156	10	403 08	5	754 88	1	956 27
41	3	252	11	5	12	360	12	336	5	205	16	90	20	224	25	175	4	114	10	393 48	5	751 71	1	955 91
42	3	264	10	281	12	220	12	177	5	179	15	245	19	311	24	220	4	69	10	382 61	5	748 20	1	955 47
43	3	272	10	187	12	77	12	17	5	147	15	34	19	36	23	264	4	23	10	370 27	5	744 18	1	954 90
44	3	273	10	87	11	297	11	225	5	108	14	187	18	129	22	310	3	339	10	356 25	5	739 66	1	954 38
45	3	269	9	349	11	152	11	68	5	65	13	340	17	223	21	355	3	288	10	340 33	5	734 58	1	953 68
46	3	258	9	240	11	5	10	278	5	16	13	128	16	317	21	43	3	235	10	322 18	5	728 77	1	953 00
47	3	242	9	129	10	223	10	125	4	327	12	283	16	51	20	99	3	180	10	301 48	5	722 21	1	952 14
48	3	221	9	15	10	77	9	338	4	268	12	74	15	155	19	155	3	125	10	277 86	5	714 80	1	951 23
49	3	196	8	264	9	297	9	191	4	207	11	233	14	259	18	212	3	68	10	250 77	5	706 37	1	950 22
50	3	168	8	147	9	154	9	43	4	144	11	28	14	1	17	270	3	12	10	219 74	5	696 81	1	949 03
51	3	136	8	30	9	11	8	265	4	79	10	193	13	118	16	329	2	320	10	184 07	5	685 96	1	947 72
52	3	101	7	277	8	239	8	124	4	13	9	361	12	237	16	29	2	266	10	143 04	5	673 66	1	946 24
53	3	65	7	160	8	104	7	346	3	312	9	170	11	357	15	104	2	212	10	95 77	5	659 68	1	944 64
54	3	27	7	43	7	335	7	212	3	245	8	346	11	124	14	178	2	160	10	41 26	5	643 89	1	942 82
55	2	352	6	293	7	208	7	75	3	179	8	165	10	259	13	252	2	110	9	282	5	626 03	1	940 85
56	2	311	6	180	7	81	6	306	3	114	7	353	10	32	12	326	2	62	9	34	5	605 83	1	938 61
57	2	269	6	69	6	322	6	178	3	50	7	184	9	181	12	44	2	16	8	168	5	582 81	1	936 10
58	2	226	5	325	6	205	6	47	2	352	7	19	8	329	11	136	1	337	7	312	5	556 47	1	933 26
59	2	184	5	222	6	87	5	289	2	291	6	229	8	125	10	226	1	294	7	107	5	526 02	1	930 66
60	2	142	5	120	5	335	5	169	2	231	6	78	7	287	9	314	1	254	6	278	5	490 41	1	926 49

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating
Policies.

**20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$347.90.

**THE UNION CENTRAL LIFE INSURANCE COMPANY
OF CINCINNATI, OHIO.**

1. Premium **In Consideration of** *Three Hundred and Forty-seven and 90/100 Dollars* and of the payment of a like amount *annually* on the *first* day of *June* in every year during the lifetime of the Insured or until *twenty* such *annual* premiums shall have been paid (\$16.60 of each of said *annual* premiums being the consideration for the total and permanent disability benefits hereinafter provided),
2. Insured **Hereby Insures the Life of** *Richard B. Roe* in
3. Amount the amount of *Ten Thousand Dollars*, payable less any indebtedness and advances hereon and any unpaid portion of the premium for the current policy year, at its Home Office in Cincinnati, Ohio to *Mary A. Roe, his Wife*, if living at the death of the
4. Bene- Insured, otherwise to the administrators, executors
ficiary or assigns of the Insured, on receipt of due proof of
5. Death death of said Insured during the continuance of this
Claim policy.
6. Conditions All conditions, benefits and provisions stated on the subsequent pages are hereby made a part of this policy.
7. Date **In Witness Whereof**, The Union Central Life Insurance Company has caused this contract to be signed in the City of Cincinnati, State of Ohio, this *First day of June*, one thousand nine hundred and *Nineteen*.

J. R. CLARK, *President*.GEORGE L. WILLIAMS, *Secretary*.**PREMIUMS AND DIVIDENDS.**

8. PAYMENT OF PREMIUMS.—All premiums shall be payable in advance, either at the Home Office, or to an authorized agent of the Company on delivery of a receipt signed by the President or Secretary and countersigned by such agent.

Failure to pay any of the first three years' premiums, or installment thereof, shall avoid and nullify this contract.

After three full years' premiums have been paid, on failure to pay any subsequent premium, this policy shall lapse and its value shall be applied as set forth in article thirteen.

9. **GRACE.**—A grace of thirty-one days shall be granted for the payment of any premium after the first, subject to an interest charge of six per cent per annum, during which period the insurance shall continue in force.

10. **DIVIDENDS.**—This policy shall participate in profits, as apportioned by the Directors. Beginning at the end of the first policy year, provided the second year's premium is paid, dividends shall be declared annually during its continuance.

11. **DISPOSITION OF DIVIDENDS.**—Dividends may be withdrawn in cash; or applied to the payment of premiums; or applied to the purchase of paid-up participating additions to the policy; or left to accumulate with interest at three per cent, increased from surplus interest earnings as apportioned by the Directors, until the maturity of the policy, subject to withdrawal at any anniversary thereof.

If the owner of this policy shall not exercise any other such option the dividend shall be applied, on the expiry of the days of grace, to the purchase of paid-up additions, except that if the policy shall lapse the dividend shall be paid in cash.

Paid-up additions are convertible into cash at any time at the request of the insured for amounts not less than the original dividends.

12. **PAID-UP BY DIVIDENDS.**—On the written request of the insured this policy will be endorsed as fully paid-up with participation in profits, on any anniversary when its reserve value, together with any accumulated dividends or the cash value of any additions (which shall be surrendered for such purpose) equal the corresponding net single premium for this policy at the attained age. Any excess of such total value over the said single premium will be paid in cash.

POLICY VALUES.

13. **POLICY VALUES.**—After three full years' premiums have been paid the reserve value at the end of the policy year, computed according to the American Experience Table of Mortality with interest at three and one-half ($3\frac{1}{2}$) per cent (less a surrender charge in no case exceeding one and one-half ($1\frac{1}{2}$) per cent of the amount of the insurance, and decreasing annually until the fourteenth year; after which the surrender charge, if made, shall not exceed one-tenth of one per cent of the amount of the insurance), may be used at the option of the owner of this policy in any one of the following ways, all of equal value, as set forth in the following tables, provided there be no indebtedness or advances on this policy. If, on failure to pay a premium, no option is exercised, such value shall be applied as provided in Option 1.

14. **OPTION 1—EXTENDED INSURANCE.**—Applied to the extension of this policy as participating term insurance from the date to which premiums have been paid, without any further payment (Table 1). The value of any paid-up additions will be used to increase the term of extension.

15. **OPTION 2—PAID-UP INSURANCE.**—Applied to the purchase of paid-up participating insurance, on written request and the surrender of the policy before the expiration of the days of grace (Table 2). Any paid-up additions will be added to the amount of the paid-up insurance.

16. **OPTION 3—LOAN.**—Borrowed or taken in advance in whole or in part on the sole security of the policy, on assignment thereof, less the unpaid balance of the current year's premium and any indebtedness and previous advance on this policy, at six per cent interest payable annually on the anniversary of the policy, interest to be discounted and paid in advance (Table 3).

Failure to repay any such advance or to pay interest shall avoid this policy whenever the total indebtedness and advances hereon with interest shall equal or exceed the then loan value, pro-

vided, however, that failure to repay any such advance, or to pay interest, shall not avoid this policy unless the total indebtedness and advances hereon shall equal or exceed such loan value at the time of such failure, and until one month after notice shall have been mailed by the Company to the last known address of the insured, and of the assignee, if any.

The loan value will be increased by the value of any paid-up additions.

Consummation of loans other than to pay premiums on policies in this Company may be deferred by the Company sixty days.

17. **OPTION 4—CASH.**—Collected in cash on written surrender of the policy before the expiration of the days of grace (Table 4). Payment may be deferred by the Company sixty days.

18. **CREDIT FOR FRACTIONAL PREMIUMS.**—If default shall occur at any time other than the end of the policy year the values for the preceding policy year shall be proportionately increased for the portion of the policy year for which premiums have been paid.

19. **DEDUCTION OF INDEBTEDNESS.**—If there be any indebtedness or advances on this policy, the cash value shall be reduced thereby; the paid-up value shall be reduced proportionately; and the extended insurance shall be for the face value of the policy less the indebtedness and advances and for such term as said reduced cash value will provide.

TABLES OF VALUES.
(Surrender charge having been deducted.)

End of Year.	INSURANCE		End of Year.	3. Loan, less interest to next anniversary, or 4. Cash.
	1. Extended.	2. Paid-up.		

The loan value is available at any time during the policy year if premiums have been paid to the end of the year. Values for years not stated will be furnished on application.

GENERAL PRIVILEGES AND CONDITIONS.

20. **CONTRACT**—This policy, together with the application, a copy of which is endorsed hereon or securely attached hereto, shall constitute and contain the entire contract. All statements shall, in the absence of fraud, be deemed representations and not warranties. No such statement shall avoid this policy or be used in defense of a claim thereunder, unless it is contained in the written application, and unless a copy of such application is endorsed on or attached to the policy when issued.

21. **INCONTESTABILITY.**—This policy shall be incontestable after one year from date of issue, except for nonpayment of premium, or for violation of the provision of this policy, under the total and permanent disability clause in regard to military or naval service in time of war.

22. **AGE.**—In the event of the age of the Insured being misstated, the amount payable shall be such as the premium paid would have purchased at the correct age.

23. **REINSTATEMENT.**—This policy will be reinstated at any time within three years from the date of lapse, provided it has not been surrendered, on evidence of insurability satisfactory to the Company and the payment of premium arrears with six per cent interest per annum and the payment or reinstatement of any other indebtedness and advances hereon with accumulated interest.

24. **PRIVILEGE OF CHANGE.**—The Insured shall have the privilege on thirty days' written notice and the surrender of this policy prior to lapse, to have substituted therefor without medical examination, at any time within five years of the due date of the first regular premium, a Life or Endowment policy (except a continuous instalment policy) of the same amount with a higher premium, written at the same age and bearing the same date without total and permanent disability benefits, by paying in cash the differences in premiums with interest at six per cent per annum, compounded annually from their respective due dates to the date of exchange; or, after five years, according to the Company's rules then in force.

25. **SUICIDE.**—This policy shall be null and void, except for the amount of premium paid, if the Insured shall die within one year by self-destruction, whether sane or insane.

26. **CHANGE OF BENEFICIARY.**—The Insured shall have the right at any time to change the beneficiary, by written notice to the Company at the Home Office, for which a form will be furnished on request. The Insured may exercise every right and receive every benefit reserved to the insured or the owner of the policy during his lifetime, or agree with the Company to any change in or amendment of the policy, without the consent of any beneficiary.

27. **AUTHORITY.**—None of the terms of this policy shall be modified, nor any forfeiture under it waived, save by an agreement in writing, signed by the President, Vice-President, Secretary or Assistant Secretary, whose authority for this purpose shall not be delegated.

SETTLEMENT OPTIONS.

28. **SETTLEMENT OPTIONS.**—The insured under this policy, or the payee after the insured's death in case the insured shall have made no election, by written notice to the Company at its Home Office, for which a form will be furnished on request, may elect to have the net sum payable under this policy paid in either of the following ways in lieu of in a single sum:

29. **OPTION 1—CERTAIN INSTALMENTS.**—In equal annual instalments for any specified number of years (not exceeding twenty-five), the first instalment being payable immediately, in accordance with the following table for each one thousand dollars of said net sum:

Number of Instalments	2	3	4	5	6	7
Amount of each Instalment.	\$507 39	\$343 23	\$261 19	\$211 99	\$179 22	\$155 83
Number of Instalments	8	9	10	11	12	13
Amount of each Instalment.	\$138 31	\$124 69	\$113 82	\$104 93	\$97 54	\$91 29
Number of Instalments	14	15	16	17	18	19
Amount of each Instalment.	\$85 95	\$81 33	\$77 29	\$73 74	\$70 59	\$67 78
Number of Instalments	20	21	22	23	24	25
Amount of each Instalment.	\$65 28	\$62 98	\$60 92	\$59 04	\$57 33	\$55 76

30. OPTION 2—CONTINUOUS INSTALMENTS.—In equal annual instalments payable at the beginning of each year for a period of five (5), ten (10), or twenty (20) years certain, and for as long thereafter as the payee shall survive, in accordance with the following table for each one thousand dollars of said net sum:

Nearest Age of Payee When Policy Becomes Payable	Amount of Each Instalment			Nearest Age of Payee When Policy Becomes Payable	Amount of Each Instalment		
	5 Instal- ments Certain	10 Instal- ments Certain	20 Instal- ments Certain		5 Instal- ments Certain	10 Instal- ments Certain	20 Instal- ments Certain
6 and under..	\$39 68	\$39 50	\$38 61	49.....	\$ 61 90	\$ 60 68	\$ 55 28
7.....	89 79	39 62	38 73	50.....	63 28	61 92	55 96
8.....	39 94	39 77	38 88	51.....	64 75	63 22	56 64
9.....	40 12	39 95	39 04	52.....	66 81	64 57	57 32
10.....	40 30	40 13	39 21	53.....	67 97	65 99	57 98
11.....	40 50	40 32	39 39	54.....	69 72	67 47	58 63
12.....	40 70	40 52	39 57	55.....	71 58	69 01	59 26
13.....	40 91	40 72	39 76	56.....	73 54	70 62	59 86
14.....	41 13	40 94	39 96	57.....	75 63	72 29	60 43
15.....	41 36	41 16	40 17	58.....	77 83	74 01	60 96
16.....	41 59	41 40	40 38	59.....	80 17	75 79	61 47
17.....	41 84	41 64	40 61	60.....	82 64	77 62	61 93
18.....	42 10	41 90	40 84	61.....	85 26	79 48	62 36
19.....	42 37	42 16	41 09	62.....	88 02	81 39	62 74
20.....	42 66	42 44	41 34	63.....	90 93	83 32	63 08
21.....	42 96	42 73	41 61	64.....	93 99	85 27	63 38
22.....	43 27	43 04	41 88	65.....	97 22	87 23	63 63
23.....	43 59	43 36	42 17	66.....	100 60	89 18	63 84
24.....	43 93	43 69	42 48	67.....	104 14	91 12	64 02
25.....	44 29	44 04	42 79	68.....	107 84	93 02	64 15
26.....	44 67	44 41	43 12	69.....	111 69	94 89	64 25
27.....	45 06	44 79	43 46	70.....	115 69	96 70	64 32
28.....	45 47	45 19	43 82	71.....	119 82	98 44	64 37
29.....	45 90	45 62	44 19	72.....	124 10	100 11	64 40
30.....	46 36	46 06	44 58	73.....	128 52	101 69	64 41
31.....	46 84	46 53	44 98	74.....	133 08	103 16	64 42
32.....	47 34	47 01	45 41	75.....	137 82	104 50	64 42
33.....	47 87	47 53	45 85	76.....	142 67	105 72	Ages 76 and over same as 75
34.....	48 43	48 07	46 31	77.....	147 67	106 80	
35.....	49 02	48 64	46 78	78.....	152 76	107 72	
36.....	49 64	49 24	47 28	79.....	157 90	108 48	Ages 86 and over same as 85
37.....	50 30	49 87	47 79	80.....	163 05	109 08	
38.....	50 99	50 53	48 33	81.....	168 18	109 51	
39.....	51 72	51 23	48 88	82.....	173 19	109 79	Ages 86 and over same as 85
40.....	52 49	51 97	49 45	83.....	177 97	109 95	
41.....	53 31	52 75	50 04	84.....	182 38	110 02	
42.....	54 17	53 57	50 65	85.....	186 32	110 06	Ages 86 and over same as 85
43.....	55 09	54 43	51 27	86.....	189 57	Ages 86 and over same as 85	
44.....	56 07	55 34	51 91	87.....	192 12		
45.....	57 10	56 31	52 57	88.....	193 87		
46.....	58 19	57 32	53 23	89.....	194 86	Ages 86 and over same as 85	
47.....	59 35	58 38	53 91	90 and over..	195 31		.....
48.....	60 59	59 50	54 59				.....

31. COMMUTATION.—Unless otherwise specified in electing such option, within sixty days after written request and on surrender of the policy, future instalments will be commuted into a single sum, discounted at three per cent compound interest; provided that under option 2 the unpaid certain instalments only will be commuted.

32. OPTION 3. RETAINED AT INTEREST.—Retained by the Company at three per cent interest payable annually during the lifetime of the payee. The principal sum and accrued interest may be withdrawn at any time, on sixty days' notice, unless otherwise specified electing such option.

33. **FRACTIONAL INSTALMENTS.**—If desired, payment of instalments or interest will be made in semi-annual, quarterly or monthly instalments of the same aggregate annual amount, provided that no payment shall be for less than ten dollars.

34. **SURPLUS INTEREST.**—After the first instalment or interest year subsequent instalments or interest will be increased from surplus interest earnings as apportioned by the Directors, provided that under Option 2 such surplus interest shall not be paid beyond the period of certain instalments.

TOTAL AND PERMANENT DISABILITY BENEFITS.

35. **DEFINITION OF TOTAL AND PERMANENT DISABILITY.**—The Insured, in event he shall become disabled by accident or disease shall receive the benefits hereinafter provided, subject to the following conditions. The disability must be total, permanent and incurable, and of such a character that the Insured is thereby prevented from performing any work, or following any occupation, or engaging in any business, for wages, remuneration or profit, the injuries specified in Paragraph 36 alone excepted; and must not be due to any cause or condition existing at the time of application for this policy.

36. **SPECIFIC INCLUSIONS.**—Without prejudice to other causes of disability, total and irrecoverable loss of sight of both eyes, loss of both entire feet, loss of both entire hands, or loss of one entire foot and one entire hand, shall be deemed to constitute total and permanent disability.

37. **PROOF.**—Due proof of such disability must be submitted on the Company's forms prior to default in any premium payment.

38. **PROBATION.**—The disability claim shall vest at the expiration of six months of probation from the receipt of such proof of such disability (except in cases specified in Paragraph 36, in which the disability claim shall vest immediately on receipt of such proof), but only if it shall then appear that the Insured is still totally, permanently and incurably disabled, as defined above. During said six months any medical examiner or other accredited representative of the Company shall be permitted to examine the person of the Insured in respect of the alleged disability at such times and in such manner as the Company may desire. The time for payment of any premium falling due during such six months of probation shall be extended for thirty-one days after the end of such period of probation, and if the disability claim shall vest such premium shall be waived.

39. **BENEFITS ON DISABILITY BEFORE AGE 60.**—If due proof of such disability shall be received by the Company on or before the policy anniversary nearest to age 60 of the Insured, payment of premiums falling due after the disability claim shall vest shall be waived and an annuity shall be paid in monthly payments of one per cent of the face amount of the policy, without commutation, beginning on the date the disability claim shall vest and continuing so long as the Insured shall survive and shall suffer such disability. Premiums waived or benefits paid in accordance with the provisions of this paragraph shall not be deducted in any settlement of the policy, but dividends shall be paid and the policy values shall increase as though the waived premiums had been paid when due.

40. **BENEFITS ON DISABILITY AFTER AGE 60.**—If due proof of such disability shall be received by the Company after the policy anniversary nearest to age 60 of the Insured premiums falling due after the disability claim shall vest, so long as the Insured shall suffer such disability, shall be charged as a lien against the policy without interest, but dividends shall be paid and the policy values shall increase as though such premiums had been paid when due.

41. **LIMITATIONS.**—No disability benefit shall attach to any paid-up or extended insurance issued in pursuance of the non-forfeiture provisions of this policy; nor to any reversionary additions, which will be paid in accordance with the terms of the policy.

42. **RECOVERY FROM DISABILITY.**—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of the continuance of disability, and on failure to furnish such proof, or if it shall appear that the Insured is no longer totally and permanently disabled as aforesaid, no further premiums shall be waived or charged and no further disability benefit shall be paid.

43. **PREMIUM.**—The total and permanent disability benefit herein set forth is issued for the special nonparticipating premium stated on the first page of this policy. Said special premium will cease:

(a) On the policy anniversary nearest to age 60 of the Insured or on the earlier completion of premium payments required by the terms of the policy.

(b) At any time, on the written request of the Insured accompanied by the policy for endorsement, in which event the disability benefit will also cease and the pro rata part of such special premium for the unexpired portion of the period covered thereby shall be returned.

44. **MILITARY SERVICE.**—The foregoing provisions for total and permanent disability benefits shall become null and void if the Insured shall engage in military or naval service in time of war, and the special premium therefor shall cease to be payable, and the pro rata part of the special premium for the unexpired portion of the period covered thereby shall be returned. The payment or acceptance of any premium for such disability benefits after the Insured shall have engaged in such service shall not create liability hereunder except for the return of such premiums.

APPLICATION.

I agree to be examined by the Company's regularly appointed Medical Examiner, and that my statements in this application and to the Medical Examiner are made for the purpose of obtaining this insurance. I agree that the Union Central Life Insurance Company may accept, at its option, the promissory note or notes of the Insured or beneficiary, or their assigns, for any premium or premiums, or part thereof, on any policy issued hereunder; and that any such note, or renewal or extension thereof shall be a debt and a first lien on said policy and a valid set-off in the calculation of policy values. I agree that any policy issued on this application shall, if this Company's rules so require, contain provisions for limiting the liability of the Company or for an extra premium if I travel abroad, engage in military, naval, Red Cross or other relief service, or undertake aerial ascensions.

MEDICAL EXAMINER'S FORM.

I hereby declare that my answers to the questions on Part I and Part II, which together constitute my application to the Union Central Life Insurance Company for life insurance, are complete and true, and I agree that they shall form a part of the contract issued by the said Company on my life.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
 Premiums for Each \$1,000 Insurance (Participating).
 Rates for Ages 15 to 20 inclusive Adopted July 1, 1918.

Age at Issue	Adopted January 1, 1915											Adopted 1908			
	LIFE				ENDOWMENT							TERM			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Continuous Annual Premiums							Nonrenewable			
					10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	Convertible within 5 Years			
												5 Year	10 Year	15 Year	20 Year
15	\$15 64	\$37 21	\$27 92	\$23 37	\$97 03	\$61 95	\$44 82	\$34 89	\$28 54	\$24 25	\$21 26				
16	15 92	37 73	28 30	23 70	97 07	62 00	44 88	34 95	28 61	24 33	21 36				
17	16 20	38 26	28 70	24 04	97 12	62 05	44 94	35 01	28 69	24 42	21 46				
18	16 52	38 82	29 12	24 39	97 17	62 11	45 01	35 08	28 77	24 51	21 58				
19	16 84	39 40	29 56	24 76	97 22	62 17	45 07	35 16	28 85	24 62	21 70				
20	17 18	40 00	30 01	25 14	97 28	62 23	45 14	35 24	28 95	24 73	21 84				
21	17 52	40 62	30 48	25 54	97 34	62 29	45 21	35 32	29 05	24 85	22 00	\$11 23	\$11 41	\$11 63	\$11 88
22	17 90	41 27	30 98	25 95	97 40	62 37	45 30	35 42	29 16	24 99	22 16	11 30	11 49	11 72	12 01
23	18 29	41 94	31 48	26 38	97 47	62 45	45 38	35 52	29 27	25 13	22 34	11 37	11 58	11 83	12 15
24	18 70	42 64	32 00	26 83	97 54	62 52	45 47	35 62	29 40	25 29	22 54	11 45	11 68	11 95	12 30
25	19 12	43 35	32 55	27 29	97 60	62 60	45 56	35 74	29 54	25 46	22 75	11 54	11 79	12 09	12 46
26	19 58	44 11	33 12	27 77	97 69	62 70	45 67	35 86	29 70	25 65	22 99	11 64	11 89	12 22	12 64
27	20 06	44 88	33 71	28 27	97 77	62 79	45 78	36 00	29 86	25 85	23 25	11 73	12 01	12 37	12 82
28	20 55	45 68	34 32	28 80	97 87	62 90	45 90	36 15	30 04	26 08	23 53	11 84	12 15	12 54	13 04
29	21 08	46 52	34 96	29 34	97 97	63 01	46 04	36 30	30 24	26 33	23 84	11 96	12 28	12 72	13 25
30	21 63	47 39	35 62	29 90	98 07	63 13	46 18	36 48	30 45	26 60	24 18	12 08	12 45	12 92	13 54
31	22 22	48 29	36 31	30 50	98 17	63 26	46 34	36 67	30 70	26 90	24 56	12 22	12 62	13 15	13 64
32	22 83	49 23	37 02	31 11	98 30	63 40	46 51	36 88	30 96	27 24	24 96	12 37	12 81	13 38	14 17
33	23 48	50 20	37 76	31 75	98 42	63 55	46 69	37 10	31 25	27 60	25 41	12 53	13 01	13 65	14 54
34	24 16	51 20	38 54	32 42	98 56	63 72	46 90	37 36	31 57	28 01	25 91	12 70	13 24	13 95	14 96
35	24 89	52 25	39 35	33 13	98 71	63 90	47 12	37 64	31 93	28 46	26 44	12 91	13 49	14 28	15 43
36	25 66	53 32	40 18	33 87	98 88	64 09	47 36	37 96	32 32	28 94	27 04	13 12	13 77	14 67	15 94
37	26 46	54 46	41 06	34 63	99 05	64 32	47 64	38 30	32 76	29 48	27 67	13 36	14 08	15 09	16 33
38	27 33	55 93	41 98	35 44	99 25	64 55	47 94	38 68	33 24	30 07	28 37	13 62	14 43	15 58	17 13
39	28 24	56 84	42 92	36 28	99 45	64 82	48 27	39 11	33 76	30 72	29 14	13 90	14 81	16 12	17 90
40	29 20	58 11	43 93	37 18	99 69	65 10	48 65	39 57	34 35	31 43	29 96	14 23	15 25	16 73	18 77
41	30 23	59 42	44 97	38 11	99 94	65 43	49 05	40 10	35 00	32 21		14 58	15 74	17 40	19 60
42	31 31	60 78	46 06	39 10	100 23	65 80	49 52	40 67	35 71	33 06		14 98	16 31	18 17	20 00
43	32 48	62 21	47 20	40 14	100 53	66 19	50 02	41 31	36 50	34 00		15 43	16 94	19 02	21 17
44	33 71	63 69	48 41	41 25	100 89	66 65	50 60	42 03	37 38	35 02		15 94	17 66	19 98	22 55
45	35 02	65 24	49 66	42 41	101 27	67 14	51 22	42 81	38 33	36 14		16 54	18 47	21 06	24 39
46	36 41	66 85	51 00	43 64	101 72	67 70	51 92	43 68	39 38			17 21	19 39	22 25	25 85
47	37 90	68 52	52 39	44 95	102 21	68 33	52 71	44 65	40 55			17 97	20 43	23 58	27 60
48	39 48	70 28	53 86	46 35	102 74	69 02	53 58	45 72	41 82			18 85	21 57	25 07	29 39
49	41 18	72 11	55 41	47 83	103 35	69 79	54 54	46 91	43 21			19 83	22 87	26 70	31 39
50	42 99	74 02	57 05	49 40	104 03	70 64	55 60	48 20	44 73			20 94	24 30	28 51	33 64
51	44 91	76 02	58 77	51 08	104 77	71 58	56 79	49 64				22 17	25 89	30 51	
52	46 95	78 09	60 59	52 87	105 59	72 62	58 08	51 20				23 54	27 66	32 71	
53	49 13	80 26	62 51	54 76	106 50	73 78	59 52	52 93				25 07	29 61	35 13	
54	51 47	82 52	64 54	56 81	107 51	75 06	61 10	54 80				26 77	31 77	37 77	
55	53 96	84 90	66 69	58 98	108 62	76 46	62 84	56 86				28 66	34 15	40 67	
56	56 61	87 39	68 99	61 33	109 84	78 02	64 76					30 75	36 79		
57	59 45	89 99	71 43	63 83	111 18	79 75	66 87					33 06	39 68		
58	62 48	92 72	74 03	66 51	112 68	81 64	69 18					35 61	42 86		
59	65 73	95 59	76 79	69 40	114 33	83 74	71 71					38 43	46 37		
60	69 20	98 63	79 76	72 52	116 14	86 05	74 50					41 55	50 22		
61	72 90	101 83	82 94	75 86	118 16	88 59									
62	76 88	105 22	86 34	79 48	120 38	91 40									
63	81 14	108 81	89 99	83 38	122 83	94 47									
64	85 70	112 64	93 91	87 59	125 54	97 85									
65	90 58	116 69	98 14	92 14	128 52	101 56									

For semi-annual rates, add 1½ per cent and divide by 2.
 For quarterly rates, add 2½ per cent and divide by 4.

(Limit \$25,000)

**Extra Premium Rates (Nonparticipating) per \$1,000 Providing for
Waiver of Premium and Monthly Income of 1 per cent of Face
of Policy in Event of Total and Permanent Disability, with-
out Reduction in Amount Payable at Maturity.**

American $3\frac{1}{2}$ per cent.

Adopted January, 1919.

**Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
Certain, with Extra Rates (Nonparticipating) to Continue
the Income to Beneficiary During Life.**

American 3½% Reserve, Commuted Value on 3% Interest Basis, \$1,838.00

Age of Insured.	LIFE.					20-PREMIUMS LIFE.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55
21	\$32 20	\$ 5 23	\$ 3 19	\$ 1 49	\$0 43	\$46 94	\$ 7 42	\$ 4 27	\$ 1 80	\$0 46
22	32 90	5 33	3 24	1 51	43	47 70	7 51	4 30	1 82	46
23	33 62	5 42	3 26	1 54	43	48 49	7 63	4 34	1 85	46
24	34 37	5 54	3 31	1 54	43	49 31	7 75	4 39	1 87	48
25	35 14	5 66	3 36	1 56	43	50 16	7 90	4 44	1 90	48
26	35 99	5 78	3 41	1 58	43	51 04	8 06	4 51	1 92	48
27	36 87	5 93	3 48	1 61	46	51 96	8 21	4 58	1 92	50
28	37 77	6 10	3 55	1 61	46	52 93	8 38	4 66	1 94	50
29	38 75	6 24	3 62	1 66	48	53 93	8 57	4 75	1 99	50
30	39 76	6 43	3 72	1 68	48	54 96	8 76	4 82	2 02	50
31	40 84	6 65	3 82	1 73	48	56 06	9 00	4 92	2 06	50
32	41 96	6 86	3 91	1 78	50	57 18	9 24	5 04	2 09	53
33	43 16	7 10	4 03	1 80	50	58 36	9 55	5 16	2 14	53
34	44 41	7 42	4 15	1 85	50	59 59	9 86	5 30	2 18	55
35	45 75	7 73	4 30	1 90	50	60 89	10 25	5 47	2 23	55
36	47 16	8 09	4 46	1 94	50	62 25	10 63	5 66	2 33	56
37	48 63	8 47	4 66	1 99	53	63 65	11 04	5 86	2 40	58
38	50 23	8 90	4 85	2 09	55	65 14	11 52	6 10	2 47	60
39	51 91	9 36	5 06	2 16	58	66 68	12 00	6 34	2 54	60
40	53 67	9 86	5 33	2 23	60	68 34	12 53	6 58	2 62	63
41	55 56	10 42	5 62	2 33	60	70 05	13 13	6 86	2 71	65
42	57 55	11 04	5 93	2 45	62	71 87	13 78	7 20	2 81	67
43	59 70	11 71	6 26	2 57	67	73 78	14 47	7 54	2 95	72
44	61 96	12 46	6 65	2 71	70	75 82	15 24	7 94	3 10	74
45	64 37	13 32	7 08	2 88	74	77 95	16 08	8 40	3 29	78
46	66 92	14 23	7 56	3 07	77	80 21	17 02	8 90	3 50	84
47	69 66	15 22	8 11	3 26	82	82 62	18 00	9 46	3 72	89
48	72 56	16 30	8 71	3 50	86	85 19	19 06	10 06	3 96	94
49	75 69	17 45	9 36	3 77	91	87 91	20 23	10 73	4 20	96
50	79 02	18 72	10 10	4 06	98	90 80	21 48	11 50	4 51	1 04
51	82 54	20 09	10 92	4 37	1 06	93 89	22 85	12 31	4 82	1 13
52	86 29	21 58	11 83	4 75	1 13	97 18	24 31	13 22	5 21	1 20
53	90 30	23 21	12 82	5 14	1 22	100 65	25 87	14 18	5 62	1 30
54	94 60	24 96	13 87	5 62	1 34	104 42	27 53	15 19	6 05	1 39
55	99 18	26 90	15 05	6 10	1 46	108 41	29 35	16 30	6 53	1 54
56	104 05	28 97	16 30	6 65	1 61	112 72	31 32	17 52	7 06	1 66
57	109 27	31 22	17 71	7 27	1 78	117 32	33 46	18 86	7 66	1 65
58	114 84	33 62	19 25	7 97	1 92	122 25	35 76	20 35	8 35	1 90
59	120 81	36 22	20 93	8 71	2 11	127 56	38 23	22 01	9 10	2 13
60	127 19	39 00	22 80	9 60	2 33	133 29	40 87	23 83	9 94	2 42

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 63		Prem. \$23 36		Prem. \$26 88		Prem. \$31 55		Prem. \$37 85		Prem. \$46 49	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1		\$20 63		\$23 36		\$26 88		\$31 55		\$37 85		\$46 49
1911	2	\$ 4 81	16 02	\$ 5 14	18 21	\$ 5 88	21 02	\$ 6 88	24 62	\$ 8 32	29 53	\$10 67	35 92
1912	3	4 73	15 90	5 29	18 06	6 06	20 82	7 12	24 43	8 66	29 19	11 07	35 42
1913	4	4 85	15 78	5 45	17 90	6 26	20 62	7 37	24 18	9 03	28 82	11 60	34 89
1914	5	4 98	15 65	5 69	17 78	6 46	20 42	7 66	23 89	9 43	28 42	12 15	34 34
1915	6	5 11	15 52	5 78	17 67	6 68	20 20	7 95	23 60	9 85	28 00	12 71	33 78
1916	7	5 25	15 38	5 95	17 40	6 91	19 97	8 26	23 29	10 29	27 56	13 30	33 19
1917	8	5 39	15 24	6 14	17 21	7 15	19 73	8 58	22 97	10 74	27 11	13 91	32 58
1918	9	5 54	15 09	6 33	17 02	7 40	19 48	8 92	22 63	11 21	26 64	14 53	31 96
1919	10	5 69	14 94	6 53	16 82	7 66	19 22	9 29	22 26	11 71	26 14	15 17	31 32
Total		\$46 15	160 15	52 21	181 29	\$60 44	208 86	\$73 01	243 49	\$89 24	289 26	\$116 01	349 86
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 02		\$18 18		\$20 84		\$24 35		\$28 93		\$34 99	

20 Payment Life

20 Year Endowment

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 12		\$21 63		\$24 89		\$29 20		\$35 02		\$42 99	
1918	1	\$ 3 19	\$15 93	\$ 3 31	\$18 32	\$ 3 51	\$21 38	\$ 3 87	\$25 33	\$ 4 45	\$30 57	\$ 5 45	\$37 54
1917	2	3 27	15 85	3 41	18 22	3 66	21 23	4 07	25 13	4 73	30 29	5 87	37 12
1916	3	3 36	15 76	3 53	18 10	3 82	21 07	4 29	24 91	5 03	29 99	6 29	36 70
1915	4	3 45	15 67	3 65	17 98	3 99	20 90	4 51	24 69	5 34	29 68	6 73	36 26
Premium		\$20 63		\$23 35		\$26 88		\$31 55		\$37 85		\$46 49	
1914	..	\$ 4 67	\$15 96	\$ 5 25	\$18 10	\$ 6 06	\$20 82	\$ 7 19	\$24 36	\$ 8 86	\$28 99	\$11 45	\$35 04
1913	..	4 80	15 83	5 43	17 92	6 28	20 60	7 48	24 07	9 28	28 57	12 01	34 48
1912	..	4 94	15 69	5 60	17 75	6 51	20 37	7 79	23 76	9 72	28 13	12 60	33 89
1911	..	5 08	15 55	5 79	17 56	6 75	20 13	8 11	23 44	10 17	27 68	13 21	33 28
1910	..	5 54	15 09	6 33	17 02	7 40	19 48	8 92	22 63	11 21	26 64	14 53	31 96
1909	..	5 69	14 94	6 53	16 82	7 66	19 22	9 29	22 26	11 71	26 14	15 17	31 32

20 Payment Life

Premium		\$27 29		\$29 90		\$33 13		\$37 18		\$42 41		\$49 40	
1918	1	\$ 3 20	\$24 09	\$ 3 32	\$26 58	\$ 3 52	\$29 61	\$ 3 88	\$33 30	\$ 4 46	\$37 95	\$ 5 46	\$43 94
1917	2	3 37	23 92	3 52	26 38	3 76	29 37	4 17	33 01	4 82	37 59	5 94	43 46
1916	3	3 55	23 74	3 73	26 17	4 02	29 11	4 47	32 71	5 19	37 22	6 42	42 98
1915	4	3 74	23 55	3 96	25 94	4 29	28 84	4 78	32 40	5 60	36 81	6 92	42 48
Premium		\$29 17		\$31 99		\$35 50		\$39 89		\$45 58		\$53 19	
1914	..	\$ 5 29	\$23 88	\$ 5 87	\$26 12	\$ 6 67	\$28 83	\$ 7 76	\$32 13	\$ 9 36	\$36 22	\$11 83	\$41 36
1913	..	5 53	23 64	6 14	25 85	7 00	28 50	8 14	31 75	9 85	35 73	12 44	40 75
1912	..	5 78	23 39	6 44	25 55	7 33	28 17	8 55	31 34	10 37	35 21	13 07	40 12
1911	..	6 04	23 13	6 73	25 26	7 68	27 82	8 96	30 93	10 89	34 69	13 71	39 48
1910	..	6 74	22 43	7 52	24 47	8 57	26 93	10 01	29 88	12 11	33 47	15 16	38 03
1909	..	7 01	22 16	7 84	24 15	8 95	26 55	10 46	29 43	12 67	32 91	15 82	37 37

20 Year Endowment

Premium		\$45 56		\$46 18		\$47 12		\$48 65		\$51 22		\$55 60	
1918	1	\$ 3 22	\$42 34	\$ 3 34	\$42 84	\$ 3 54	\$43 58	\$ 3 90	\$44 75	\$ 4 47	\$46 75	\$ 5 46	\$50 14
1917	2	3 60	41 96	3 72	42 46	3 93	43 19	4 30	44 35	4 92	46 30	5 99	49 61
1916	3	3 98	41 58	4 13	42 05	4 35	42 77	4 74	43 91	5 39	45 83	6 55	49 06
1915	4	4 39	41 17	4 54	41 64	4 78	42 34	5 19	43 46	5 89	45 33	7 11	48 49
Premium		\$48 28		\$49 01		\$50 12		\$51 88		\$54 79		\$59 68	
1914	..	\$ 6 67	\$41 61	\$ 7 08	\$41 93	\$ 7 70	\$42 42	\$ 8 57	\$43 31	\$ 9 96	\$44 83	\$12 21	\$47 47
1913	..	7 15	41 13	7 57	41 44	8 19	41 93	9 09	42 79	10 54	44 25	12 86	46 82
1912	..	7 65	40 63	8 08	40 93	8 71	41 41	9 63	42 25	11 13	43 66	13 53	46 15
1911	..	8 17	40 11	8 60	40 41	9 24	40 88	10 19	41 69	11 74	43 05	14 21	45 47
1910	..	9 44	38 84	9 89	39 12	10 54	39 58	11 55	40 33	13 18	41 61	15 77	43 91
1909	..	10 00	38 28	10 45	38 56	11 11	39 01	12 14	39 74	13 81	40 98	16 44	43 24

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	83	116	154	187	213	25	36	113	228	370	88	167	391	666	927
16	83	117	156	191	216	26	37	114	231	377	88	167	391	666	927
17	84	118	158	193	218	27	38	115	233	380	88	167	391	666	927
18	84	119	159	195	220	28	39	116	235	383	88	167	391	666	927
19	85	120	160	197	222	29	40	117	237	401	88	167	391	666	927
20	86	122	162	199	224	30	41	118	239	410	88	167	391	666	927
21	87	124	164	201	226	31	42	119	241	418	88	167	391	666	927
22	88	126	166	203	228	32	43	120	243	427	88	167	391	666	927
23	89	128	168	205	230	33	44	121	245	436	88	167	391	666	927
24	90	130	170	207	232	34	45	122	247	446	88	167	391	666	927
25	11	30	84	146	213	35	72	179	306	456	88	167	391	666	927
26	12	32	88	152	221	36	74	183	313	466	88	167	391	666	926
27	13	34	92	158	230	37	76	187	320	476	88	167	391	666	926
28	14	35	96	165	239	38	78	192	327	486	88	167	391	666	926
29	15	37	100	172	248	39	80	196	335	497	88	167	391	666	926
30	16	40	106	179	258	41	82	201	343	508	89	167	390	664	926
31	17	42	109	186	268	42	85	206	350	519	89	167	390	664	926
32	18	44	114	194	278	43	87	211	358	531	89	167	390	664	926
33	19	47	119	202	289	45	89	216	367	542	89	167	390	664	926
34	20	49	125	210	299	46	92	221	375	554	89	167	390	664	926
35	23	52	130	219	310	48	95	227	384	566	89	167	390	664	926
36	25	55	136	227	321	49	97	232	392	578	90	167	391	663	925
37	27	57	142	236	333	51	100	238	401	590	90	167	391	663	925
38	28	60	148	245	344	53	103	244	410	602	90	168	391	663	925
39	30	64	155	255	355	54	106	250	418	614	90	168	391	663	925
40	32	67	161	264	367	56	108	256	427	626	90	168	391	662	925
41	34	70	168	274	379	58	112	262	436	639	90	169	391	662	924
42	36	74	175	284	391	60	115	268	445	651	91	169	392	661	924
43	39	78	182	294	403	62	118	274	454	663	91	169	392	661	924
44	41	82	190	304	415	63	121	280	463	676	91	170	392	660	923
45	43	85	197	314	428	65	124	286	471	688	92	170	392	660	923
46	46	90	204	324	438	67	127	292	480	700	92	171	392	659	922
47	48	94	212	334	450	69	131	298	488	712	93	172	392	658	921
48	51	98	220	345	462	72	134	304	497	724	93	172	392	657	921
49	54	102	228	355	473	74	137	310	506	735	94	173	392	656	920
50	56	106	235	365	485	76	140	315	512	746	94	173	392	655	919
51	59	111	243	376	496	78	144	321	520	758	95	174	392	653	918
52	62	115	251	386	507	80	147	326	527	769	95	175	393	652	917
53	65	120	260	396	518	82	150	332	534	779	96	175	393	650	916
54	67	124	268	406	529	84	153	337	541	790	97	176	393	649	915
55	70	129	276	416	540	86	156	342	547	800	97	177	393	647	913
56	73	134	284	426	551	88	159	347	552	810	98	178	393	644	912
57	76	139	292	436	562	90	163	352	557	820	99	179	393	642	910
58	79	144	300	445	573	92	166	356	562	830	100	180	393	639	908
59	8	148	308	455	585	94	169	360	566	840	101	182	393	636	906
60	86	153	316	465	597	96	172	364	570	849	102	183	393	633	904
61	89	158	324	475	610	98	175	368	574	859	....	....	....	....	....
62	92	163	332	485	623	100	178	371	577	868	....	....	....	....	....
63	95	168	339	495	636	102	181	375	580	877	....	....	....	....	....
64	98	173	347	507	650	104	184	378	583	886	....	....	....	....	....
65	102	177	355	518	665	107	187	381	587	895	....	....	....	....	....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3	10	15	20	3	10	15	19	3	10	15	19
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Pure End't	Years Pure End't	Years Pure End't
15	0 120	7 269	14 182	19 234	3 210	25 272	39 192	48 160	15 71	10 497	5 779	1 928
16	0 152	8 19	14 328	19 285	3 246	25 297	38 326	47 209	15 16	10 497	5 778	1 928
17	0 184	8 138	15 101	19 318	3 281	25 303	38 90	46 259	14 325	10 496	5 778	1 928
18	0 218	8 257	15 227	19 332	3 318	25 293	37 214	45 303	14 268	10 495	5 778	1 928
19	0 252	9 11	15 338	19 327	3 355	25 267	36 335	44 347	14 208	10 494	5 778	1 928
20	0 286	9 131	16 68	19 306	4 29	25 225	36 86	44 28	14 144	10 493	5 777	1 928
21	0 323	9 251	16 145	19 270	4 67	25 166	35 200	43 76	14 78	10 492	5 777	1 928
22	0 359	10 3	16 206	19 220	4 107	25 95	34 310	42 121	14 8	10 491	5 777	1 928
23	1 36	10 119	16 249	19 157	4 147	25 10	34 51	41 166	13 802	10 490	5 776	1 928
24	1 76	10 231	16 275	19 82	4 186	24 277	33 156	40 208	13 228	10 489	5 776	1 928
25	1 118	10 838	16 284	18 362	4 226	24 166	32 257	39 250	13 151	10 487	5 775	1 928
26	1 162	11 72	16 275	18 266	4 265	24 45	31 355	38 290	13 71	10 486	5 775	1 928
27	1 206	11 162	16 254	18 162	4 303	23 277	31 87	37 328	12 352	10 484	5 774	1 928
28	1 252	11 241	16 217	18 249	4 342	23 136	30 181	37 1	12 266	10 482	5 773	1 928
29	1 298	11 807	16 169	17 294	5 14	22 350	29 273	36 45	12 178	10 480	5 772	1 928
30	1 344	11 859	16 108	17 167	5 50	22 190	28 368	35 87	12 84	10 478	5 772	1 928
31	2 28	12 31	16 87	17 35	5 84	22 24	28 89	34 128	11 353	10 475	5 771	1 928
32	2 77	12 54	15 220	16 261	5 116	21 214	27 178	33 188	11 255	10 472	5 770	1 928
33	2 126	12 63	15 228	16 119	5 146	21 34	26 264	32 208	11 152	10 468	5 768	1 928
34	2 174	12 59	15 120	15 337	5 172	20 213	25 349	31 247	11 47	10 464	5 767	1 928
35	2 223	12 41	15 23	15 187	5 196	20 22	25 71	30 286	10 304	10 460	5 765	1 928
36	2 271	12 12	14 274	15 33	5 217	19 190	24 157	29 324	10 191	10 455	5 764	1 928
37	2 317	11 836	14 154	14 242	5 232	18 356	23 242	28 362	10 77	10 449	5 762	1 928
38	2 361	11 284	14 29	14 85	5 243	18 151	22 327	28 41	9 825	10 443	5 760	1 928
39	3 40	11 223	13 265	13 290	5 248	17 310	22 48	27 86	9 204	10 436	5 757	1 928
40	3 81	11 153	13 131	13 131	5 248	17 101	21 135	26 131	9 81	10 427	5 754	1 928
41	3 118	11 76	12 359	12 335	5 241	16 254	20 223	25 174	8 323	10 418	5 751	1 928
42	3 151	10 356	12 219	12 177	5 226	16 42	19 311	24 219	8 196	10 408	5 748	1 928
43	3 178	10 264	12 77	12 16	5 205	15 193	19 35	23 263	8 69	10 396	5 744	1 928
44	3 198	10 166	11 297	11 225	5 175	14 344	18 129	22 309	7 806	10 382	5 739	1 928
45	3 212	10 64	11 151	11 67	5 140	14 129	17 222	21 354	7 178	10 367	5 734	1 928
46	3 218	9 322	11 4	10 277	5 97	13 280	16 316	21 42	7 50	10 349	5 728	1 928
47	3 218	9 212	10 223	10 125	5 49	13 66	16 51	20 98	6 287	10 329	5 723	1 928
48	3 212	9 99	10 77	9 337	4 361	12 219	15 154	19 154	6 162	10 306	5 714	1 928
49	3 200	8 348	9 296	9 191	4 304	12 8	14 259	18 212	6 28	10 280	5 706	1 928
50	3 183	8 231	9 153	9 42	4 243	11 166	14 0	17 270	5 282	10 250	5 696	1 928
51	3 161	8 114	9 21	8 265	4 180	10 326	13 117	16 329	5 164	10 216	5 685	1 928
52	3 136	7 360	8 299	8 123	4 115	10 126	12 236	16 29	5 51	10 176	5 673	1 928
53	3 107	7 243	8 198	7 346	4 50	9 294	11 357	15 103	4 306	10 130	5 659	1 928
54	3 76	7 125	7 334	7 211	3 349	9 103	11 124	14 178	4 200	10 78	5 643	1 928
55	3 42	7 8	7 207	7 74	3 282	8 282	10 258	13 252	4 99	10 17	5 626	1 928
56	3 6	6 260	7 81	6 305	3 215	8 102	10 31	12 325	4 3	9 177	5 605	1 928
57	2 333	6 148	6 322	6 178	3 150	7 292	9 180	12 43	3 275	8 299	5 582	1 928
58	2 294	6 37	6 204	6 47	3 85	7 125	8 329	11 136	3 188	8 72	5 556	1 928
59	2 254	5 296	6 86	5 289	3 22	6 327	8 124	10 226	3 105	7 223	5 526	1 928
60	2 213	5 194	5 335	5 169	2 325	6 174	7 287	9 313	3 27	7 21	5 490	1 928
61	2 172	5 95	5 225	5 43	2 265	6 24	7 92	9 46				
62	2 131	4 362	5 115	4 290	2 207	5 251	6 269	8 158				
63	2 90	4 273	5 3	4 173	2 151	5 117	6 88	7 265				
64	2 49	4 186	4 269	4 46	2 96	4 333	6 280	7 1				
65	2 8	4 100	4 171	3 298	2 44	4 237	5 116	6 140				

Paid-up Values (Participating) on \$1.000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	83	86	175	229	337	82	197	464	737	847	158	271	544	788	959
16	11	80	180	296	395	83	199	466	738	847	158	271	544	789	959
17	13	83	184	303	402	95	200	468	739	847	158	270	544	788	959
18	16	86	189	309	410	96	202	470	741	847	153	270	544	788	959
19	18	89	195	316	418	98	204	472	742	848	153	270	544	788	959
20	20	72	200	322	426	99	205	473	743	848	153	270	544	788	959
21	23	75	205	329	434	101	207	475	744	848	153	270	543	788	959
22	25	79	210	336	442	102	209	477	745	848	153	270	543	788	959
23	27	82	216	343	450	104	211	479	746	849	153	270	543	788	959
24	30	85	221	350	458	106	212	480	747	849	153	270	543	787	959
25	32	88	226	357	467	107	214	482	748	849	153	269	543	787	959
26	35	92	232	364	475	108	216	484	749	849	152	269	542	787	959
27	37	96	238	371	483	110	218	485	749	849	152	269	542	787	959
28	40	99	243	378	492	111	219	487	750	850	152	269	542	786	959
29	43	103	249	386	500	113	221	489	751	850	152	269	542	786	959
30	45	107	255	393	508	114	223	490	752	850	152	269	541	786	959
31	48	111	261	401	516	116	224	492	753	850	152	269	541	786	959
32	51	114	267	408	524	117	226	493	753	850	152	268	541	785	958
33	53	118	273	415	533	119	227	494	754	850	152	268	540	785	958
34	56	122	279	423	541	120	229	496	754	850	152	268	540	785	958
35	59	126	286	430	548	121	230	497	755	850	152	268	540	784	958
36	62	130	292	438	556	123	232	498	755	850	152	268	539	784	958
37	65	134	298	445	564	124	233	500	755	850	152	268	539	783	958
38	68	138	305	453	571	125	235	501	755	850	151	267	538	783	957
39	71	143	311	460	579	127	236	502	756	850	151	267	538	782	957
40	74	147	317	467	586	128	238	503	755	849	151	267	537	781	957
41	77	151	324	474	593	129	239	503	755	849	151	267	537	780	957
42	80	155	330	481	600	131	241	504	755	849	151	267	536	779	956
43	83	160	336	488	607	132	242	505	754	849	151	267	535	778	956
44	86	164	342	494	613	133	243	505	753	848	151	267	534	777	955
45	89	168	348	501	620	134	244	505	752	848	151	266	533	776	955
46	92	172	354	507	628	136	245	505	751	847	151	266	532	774	954
47	95	176	359	513	632	137	246	505	750	846	151	266	531	772	954
48	98	180	365	519	638	138	247	504	748	846	151	265	529	770	953
49	101	184	370	525	644	138	247	504	747	845	151	265	528	768	952
50	104	188	376	531	649	139	248	503	745	844	151	264	526	766	951
51	106	191	381	536	654	140	248	502	743	843	151	263	524	764	950
52	109	195	386	542	659	140	249	501	740	842	151	263	522	761	949
53	112	199	391	547	664	141	249	500	738	841	150	262	519	758	948
54	114	202	396	552	669	142	249	498	735	839	150	261	517	754	947
55	117	206	401	558	674	142	249	497	732	838	150	260	514	751	945
56	119	209	406	562	679	143	249	495	729	836	150	259	512	747	944
57	122	213	410	567	685	143	250	494	725	834	149	259	509	743	942
58	124	216	415	571	690	144	250	492	721	833	149	258	506	738	940
59	127	220	419	576	696	144	250	490	717	831	149	257	503	733	938
60	129	223	423	581	703	145	250	488	712	828	149	256	499	727	936
61	131	226	427	586	710	145	250	485	708	826	....	....	....	....	....
62	134	229	431	591	717	146	250	483	703	823	....	....	....	....	....
63	136	232	435	597	724	146	250	480	699	820	....	....	....	....	....
64	138	235	439	603	733	147	250	478	694	817	....	....	....	....	....
65	140	238	443	610	743	147	250	476	690	814	....	....	....	....	....

20 PAYMENT LIFE NON-PARTICIPATING POLICY
WITH DISABILITY BENEFIT RIDER
GENERAL FORM

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$302.60

THE UNITED STATES LIFE INSURANCE COMPANY
IN THE CITY OF NEW YORK

In Consideration of the annual premium of *Three Hundred Two and 60/100* Dollars, and of the payment of a like amount upon each *first day of June* hereafter until *Twenty* full years' premiums shall have been paid or until the prior death of the insured.

Promises to pay at the Home Office of the Company in New York City, upon receipt at said Home Office of due proof of the death of *John Doe*, of *Chicago*, County of *Cook*, State of *Illinois*, herein called the Insured, *Ten Thousand* Dollars, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year upon surrender of this Policy, properly receipted, to *Mary Doe*, beneficiary, with right of revocation.

CHANGE OF BENEFICIARY.—When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, if there be no existing assignment of the Policy made as herein provided, may, while the Policy is in force, designate a new beneficiary with or without reserving right of revocation by filing written notice thereof at the Home Office of the Company, accompanied by the Policy for suitable endorsement thereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company. If any beneficiary shall die before the Insured the interest of such beneficiary shall vest in the Insured.

PAYMENT OF PREMIUMS.—The Company will accept payment of premiums at other times than as stated above, as follows:

One-half in cash on due-date of premium, and balance by six months' note with interest at six per centum per annum; or one-quarter in cash and balance in three notes of equal amounts at three, six and nine months respectively, with interest at six per centum per annum. N. B.—Notes must be for even dollars; the excess being included in the cash payment.

Except as herein provided the payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable.

All premiums are payable in advance at said Home Office or to any Agent of the Company upon delivery, on or before date due, of a receipt signed by an Executive Officer, viz.: the President, Vice-President, Second Vice-President, Secretary, Assistant Secretary or Actuary, of the Company and countersigned by said agent.

A grace of one month or thirty days (whichever period is the longer) subject to an interest charge at the rate of six per centum per annum shall be granted for the payment of every premium after the first year during which time the insurance shall continue in force. If death occur within the days of grace the unpaid portion of the Premium for the then current Policy year shall be deducted from the amount payable hereunder.

CONDITIONS.—This Policy contains no restriction upon the Insured in respect either of travel, residence or occupation, excepting always that if within one year after the issuance of this Policy the Insured shall go within the tropics, or north of the parallel of sixtieth degree north latitude, or engage in military or naval service in time of war, the liability of the Company in case of death of the Insured shall be limited to the return of the premiums actually paid hereon; and in the event of the death of the Insured by self-destruction, whether sane or insane, within one year after the issuance of this Policy, the liability of the Company shall be only for the return of the premiums actually paid hereon.

This Policy with the application therefor, a copy of which is attached hereto, shall constitute the entire contract and shall be incontestable, except for non-payment of premiums, after one year from its date. All statements made by the Insured in said application shall in the absence of fraud be deemed representations and not warranties, and no statement shall avoid or be used in defense to a claim under this policy, unless it is contained in said application.

If the age of the Insured has been understated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age; if the age of the Insured has been overstated the Company will return the excess premium, or premiums, paid.

NON-PARTICIPATION.—This Policy shall not participate in the profits of the Company.

LOANS.—At any time while this Policy is in force after three full years' premiums have been paid, this Company will advance on pledge of the Policy and on the sole security thereof the Loan Value as stated in the Table of Loan and Surrender Values for the end of the current Policy year at the time of the loan, (such loan value being the reserve on this policy, computed according to the American Experience table of mortality with $3\frac{1}{2}$ per cent interest, at the end of the current policy year in which the loan is applied for, less a sum not to exceed $2\frac{1}{2}$ per cent of the amount insured under this policy), deducting from such Loan Value any outstanding indebtedness hereon, interest at six per cent per annum on such loan to the end of the Policy year, and any unpaid portion of the current year's premium. Failure to repay any such loan or to pay interest shall not avoid or be used in defense to a claim under this Policy unless the total indebtedness hereon to the Company shall equal or exceed the Cash Surrender Value at the time of such failure, nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company.

ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company unless it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

OPTIONS ON SURRENDER OR LAPSE.—After this Policy shall have been in force three full years it may be surrendered by the owner at any time prior to any default or within three months after any default. Thereupon,

(1) If there be no indebtedness hereon to the Company the owner may elect either (a) to continue the insurance in force from the date of default for its face amount, but without participation and without the right to loans; or (b) to purchase non-participating paid-up life insurance payable at the same time and on the same conditions as this Policy. The net value of the surrender equity allowed under either option (a) or (b) shall not be less than the reserve on this policy at the date of default, computed according to the American Experience table of mortality with $3\frac{1}{2}$ per cent interest, less a sum not to exceed $2\frac{1}{2}$ per cent of the amount insured under this Policy. The periods for which the insurance will be continued and the amounts of paid-up life insurance which will be allowed are shown in the table of surrender values herein set forth.

TABLE OF LOAN AND SURRENDER VALUES.

After Policy has been in Force.	Loan and Cash Surrender Value.	Paid-up Life Insurance.	Paid-up Continued Insurance.			After Policy been in Force	Loan and Cash Surrender Value.	Paid-up Life Insurance.	Paid-up Continued Insurance.		
			Yrs.	Mo.	Days				Yrs.	Mo.	Days
3	\$509 10	\$1290	5	11	7	12	\$2965 00	\$5000	20	12	20
4	691 80	1720	6	..	1	13	3008 00	6180	22	2	7
5	881 00	2150	10	..	10	14	3409 00	6850	23	7	18
6	1077 40	2570	11	11	1	15	3840 20	7550	25	2	12
7	1284 20	3000	13	7	19	16	4177 90	8040	26	1	26
8	1537 30	3520	15	6	2	17	4528 10	8530	27	3	9
9	1799 80	4030	17	1	13	18	4691 30	9020	28	6	9
10	2071 90	4540	18	4	14	19	5288 00	9510	30	9	17
11	2354 10	5050	19	9	6	20	5961 50	.....	..	..	..
Yrs.						Yrs.					

Values for later years will be computed and furnished upon request. For later years the Cash Surrender Value is the entire reserve on this Policy at the date of default, computed according to the American Experience Table of Mortality, with three and one-half per cent interest per annum; the loan value is the entire reserve, computed according to the same table of mortality and rate of interest, at the end of the current policy year in which the loan is applied for, there being deducted from such loan value any outstanding indebtedness hereon, interest at six per cent per annum on such loan to the end of the policy year and any unpaid portion of the current year's premium; the paid-up Life Insurance is the equivalent of such cash surrender value upon the basis of the net single premium at the attained age of the Insured, and the paid-up continued insurance is the equivalent of the American Experience three and one-half per cent reserve at the time of default, less a sum not to exceed two and one-half per cent of the amount insured.

by this Policy, on the basis of the net single premium under the above table and rate of interest at the attained age of the Insured.

(2) In computing values both for the period covered by the Table of Loan and Surrender Values and for later years, if there be an indebtedness hereon to the Company, it shall be deducted from the amount which otherwise would be applicable as a surrender value to the purchase of temporary insurance for the period aforesaid, and the owner may elect either to have the remainder applied (a) to continue the insurance in force from the date of default without participation and without the right to loans for the face amount of this Policy less the indebtedness, or (b) to purchase a proportionate amount of non-participating paid-up life insurance.

If in the event of any default in the payment of premium or otherwise, after the Policy shall have been in force three full years, the owner shall not exercise either of said options within three months after such default, the insurance shall be continued as provided by option (a) in either paragraph (1) or (2).

CASH VALUES.—After premiums have been paid on this policy for three full years, it may be surrendered to the Company within thirty-one days after default in the payment of any subsequent premium for the Cash Value as shown in the Table of Loan and Surrender Values herein set forth, less any existing indebtedness to the Company on this Policy.

The Surrender Values under Policies with Quarterly or Semi-Annual premium payments will be calculated upon the same basis as the Surrender Values at the end of the preceding full Policy year, allowance being made for the total premiums paid.

REINSTATEMENT.—Unless surrendered for cash, this Policy upon evidence of insurability satisfactory to the Company may be reinstated within three years after any default in the payment of premiums, by payment of arrears of premiums with interest at the rate of six per centum per annum, together with interest at the same rate on any indebtedness to the Company which existed at the date of such default, and with reinstatement or payment of such indebtedness.

Modes of Settlement.—The Insured or the owner, or the beneficiary after the Insured's death, in case the Insured shall have made no election, may by written notice to the Company at its Home Office, elect to have the net sum payable under this Policy upon the death of the Insured paid either in cash or as follows:

(1) By the payment of an annuity equal to three and one-half per centum of such net sum payable at the end of each year during the lifetime of the beneficiary, and by the payment upon the death of the beneficiary of the said net sum, together with any accrued portion of the annuity for the year then current, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

(2) By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each one thousand dollars of said net sum.

(3) By the payment of equal annual instalments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the beneficiary shall survive, in accordance with the following table for each one thousand dollars of said net sum.

Any instalments payable under (2) or (3) which shall not have been paid prior to the death of the beneficiary shall be paid, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

When any option calling for annual payments is elected, this Policy shall be surrendered upon its maturity and a supplementary non-participating contract shall be issued for the option elected.

Unless otherwise specified by the owner or by the beneficiary in making such election, the beneficiary may at any time surrender the contract guaranteeing the payment of instalments, for the commuted value of the payments yet to be made, computed upon the same basis as option (2) in the following table; provided that no such surrender and commutation will be made under option (3) except after the death of the beneficiary occurring within the aforesaid twenty years:

TABLE OF INSTALMENTS FOR EACH \$1,000.

OPTION 2.		OPTION 3.			
Number of Annual Instalments.	Amount of Each Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Instalment
2	\$508 60	20	\$45 24	42	\$54 31
3	344 86	21	45 60	43	54 93
4	263 05	22	45 76	44	55 56
5	213 99	23	46 04	45	56 21
6	181 32	24	46 32	46	56 86
7	158 01	25	46 63	47	57 53
8	140 56	26	46 95	48	58 21
9	127 00	27	47 28	49	58 89
10	116 18	28	47 62	50	59 57
11	107 34	29	47 98	51	60 25
12	99 99	30	48 36	52	60 92
13	93 78	31	48 76	53	61 57
14	88 48	32	49 17	54	62 22
15	83 89	33	49 60	55	62 81
16	79 89	34	50 05	56	63 43
17	76 37	35	50 51	57	64 00
18	73 25	36	51 00	58	64 54
19	70 48	37	51 50	59	65 04
20	67 99	38	52 03	60	65 50
21	65 74	39	52 57	61	66 31
22	63 70	40	53 13	62	66 65
23	61 85	41	53 71	63	66 94
24	60 17			64	67 20
25	58 62			65	67 41
26	57 20			66	67 56
27	55 90			67	67 71
28	54 69			68	67 82
29	53 57			69	67 89
30	52 53			70	
				and over	

No general agent or other agent of the Company has the power, nor is he authorized by the Company to extend the time for the payment of a premium or in the event of lapse to reinstate this Policy, or in any way to modify this Contract; the Executive Officers as aforesaid alone having this power.

In Witness Whereof, the Company has caused this Policy to be executed this *first* day of *June*, 1917.

A. WHEELWRIGHT,
Secretary.

JOHN P. MUNN, M. D.,
President.

THE UNITED STATES LIFE INSURANCE COMPANY.

IN THE CITY OF NEW YORK.

Attached to and made part of Policy No. 99,999 on the life of the Insured John Doe.

TOTAL AND PERMANENT DISABILITY PRIVILEGE—WAIVER OF PREMIUMS.

In consideration of the payment of the premium of \$2.50 with each annual premium payable under the above numbered policy and subject to the terms hereof, The United States Life Insurance Company in the City of New York hereby grants the following TOTAL AND PERMANENT DISABILITY PRIVILEGE:

1. If the Insured, after the policy has been in force for one full year, while he is under sixty years of age, and while said policy is in full force and effect, shall become totally and permanently disabled by accident or disease and shall furnish due proof that he is physically or mentally incapacitated to such an extent that he is rendered wholly and permanently unable to engage in any occupation or to perform any work for any kind of compensation of financial value, and if such disability has then existed for not less than sixty days, the Company will, upon receipt of said proof, waive the payment of any premium or premiums that may become payable thereafter under said policy during such disability, and in such case the values in the table of loan and surrender values shall be the same as if the premiums were being paid by the Insured. No deduction on account of said waiver shall be made in any payment under the policy.

2. If the Company accepts proof of disability under said policy, it shall, nevertheless, have the right at any time thereafter to demand of the Insured proof of the continuance of such disability and to make any examinations it deems necessary, and if the Insured shall fail to furnish such proof or refuse to permit such examinations, or if it appears at any time that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, all premiums thereafter falling due shall be paid in conformity with the policy. The Insured agrees to keep the Company informed of every change in his address and residence, and to give immediate notice should he recover from his total disability.

3. Failure to pay any premium under this Disability contract when and as it becomes due, shall render this contract null and void from the date when such payment became due.

4. This DISABILITY PRIVILEGE shall become null and void, if the Insured shall engage in military or naval service in time of war; but upon the presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable therefor, this DISABILITY PRIVILEGE shall again become operative.

New York, N. Y., June 1, 1917.

A. WHEELWRIGHT,
Secretary.

JOHN P. MUNN, M. D.
President.

APPLICATION.

MEDICAL EXAMINER'S FORM.

It is hereby declared and agreed: First, That all the statements and answers in this application are true, full and complete; that this application and declaration shall, with the policy herein applied for, be the sole basis of the contract between me and the Company, and shall be binding on all parties in interest under such policy; and no information or statement, unless contained in this application, made, given, received or acquired, by any person at any time, shall be binding on the Company; and that the policy to be issued hereon shall take effect only upon payment of the first premium and delivery of the policy, during my lifetime, and while I am in sound health and insurable condition. Second, That the whole or any part of the risk herein proposed may be reinsured. Third, I hereby expressly waive all provisions of law forbidding any physician or surgeon from disclosing any information acquired while attending me in a professional capacity. Fourth, In the event of my death by self-destruction, sane or insane, within one year after date of any policy that may issue hereon, the liability of the Company shall only be for the return of the premiums paid thereunder. Fifth, That any policy to be issued hereon shall not be entitled to participate in the profits or surplus of the Company.

Largest Amount of Insurance it will write on a Single Life. \$10,000. Premiums for each \$1,000 Insurance (Nonparticipating)
Adopted September 15, 1911.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums				TERM.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	25 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	10 Years.	15 Years.	20 Years.	5 Years Non-Renewable Convertible
1	\$15 21	\$37 26	\$27 65	\$22 96	\$20 30	\$ 91 02	\$57 80	\$41 61	\$32 36	\$10 56	\$10 77	\$11 03	\$ 9 38
2	15 55	37 86	28 10	23 35	20 64	91 07	57 86	41 68	32 43	10 64	10 87	11 16	9 44
3	15 91	38 49	28 58	23 75	20 99	91 13	57 93	41 75	32 52	10 73	10 98	11 30	9 50
4	16 29	39 14	29 06	24 15	21 36	91 19	58 00	41 83	32 60	10 83	11 10	11 45	9 58
5	16 68	39 82	29 58	24 59	21 74	91 25	58 06	41 91	32 70	10 94	11 23	11 61	9 66
6	17 09	40 52	30 10	25 04	22 14	91 32	58 14	42 01	32 80	11 04	11 37	11 79	9 75
7	17 54	41 24	30 65	25 50	22 56	91 38	58 23	42 11	32 91	11 16	11 52	11 97	9 83
8	17 98	42 00	31 22	25 99	22 99	91 46	58 32	42 21	33 04	11 30	11 69	12 19	9 93
9	18 48	42 79	31 82	26 49	23 44	91 55	58 41	42 32	33 17	11 43	11 87	12 43	10 04
10	18 98	43 59	32 44	27 02	23 91	91 64	58 52	42 45	33 32	11 60	12 07	12 69	10 15
11	19 53	44 44	33 08	27 57	24 41	91 72	58 63	42 58	33 48	11 77	12 29	12 99	10 27
12	20 09	45 31	33 75	28 14	24 92	91 83	58 75	42 74	33 66	11 96	12 53	13 32	10 41
13	20 68	46 22	34 44	28 74	25 46	91 94	58 89	42 90	33 87	12 16	12 80	13 69	10 55
14	21 32	47 16	35 16	29 36	26 03	92 06	59 02	43 08	34 09	12 39	13 10	14 11	10 71
15	21 98	48 14	35 91	30 01	26 62	92 19	59 19	43 28	34 33	12 64	13 43	14 58	10 89
16	22 69	49 15	36 70	30 70	27 25	92 32	59 35	43 49	34 60	12 92	13 82	15 09	11 09
17	23 44	50 21	37 51	31 41	27 91	92 48	59 55	43 74	34 91	13 23	14 24	15 67	11 31
18	24 23	51 30	38 36	32 17	28 60	92 65	59 76	44 01	35 24	13 58	14 73	16 34	11 54
19	25 06	52 44	39 25	32 95	29 33	92 83	59 99	44 31	35 62	13 96	15 27	17 05	11 80
20	25 96	53 61	40 18	33 78	30 11	93 03	60 26	44 65	36 04	14 40	15 88	17 86	12 09
21	26 90	54 84	41 14	34 64	30 92	93 26	60 54	45 02	36 50	14 89	16 55	18 75	12 41
22	27 90	56 11	42 16	35 56	31 79	93 50	60 87	45 43	37 02	15 46	17 32	19 75	12 77
23	28 96	57 44	43 22	36 52	32 71	93 78	61 23	45 89	37 59	16 09	18 17	20 86	13 18
24	30 10	58 82	44 34	37 55	33 68	94 09	61 62	46 40	38 23	16 81	19 13	22 10	13 64
25	31 30	60 27	45 50	38 63	34 74	94 43	62 07	46 99	38 94	17 62	20 21	23 45	14 18
26	32 59	61 77	46 74	39 77	35 85	94 82	62 57	47 63	39 73	18 54	21 40	24 96	14 79
27	33 96	63 33	48 03	40 98	37 04	95 25	63 14	48 34	40 61	19 58	22 73	26 61	15 47
28	35 41	64 97	49 40	42 28	38 32	95 74	63 77	49 13	41 58	20 72	24 22	28 43	16 22
29	36 98	66 67	50 84	43 65	39 68	96 28	64 47	50 01	42 66	22 02	25 85	30 44	17 15
30	38 64	68 45	52 35	45 11	41 14	96 89	65 24	50 99	43 84	23 45	27 66	32 63	18 15
31	40 40	70 31	53 95	46 67	42 70	97 56	66 11	52 07	-----	25 04	29 66	35 02	-----
32	42 29	72 24	55 64	48 32	44 38	98 30	67 06	53 27	-----	26 81	31 86	37 62	-----
33	44 30	74 25	57 42	50 08	46 18	99 12	68 10	54 59	-----	28 76	34 28	40 43	-----
34	46 44	76 36	59 31	51 97	48 11	100 04	69 28	56 05	-----	30 92	36 92	43 48	-----
35	48 73	78 56	61 30	54 00	50 19	101 04	70 57	57 65	-----	33 30	39 83	46 76	-----
36	51 18	80 87	63 43	56 16	-----	102 15	71 99	59 42	-----	35 94	43 01	-----	-----
37	53 79	83 28	65 69	58 48	-----	103 38	73 57	61 36	-----	38 83	46 47	-----	-----
38	56 58	85 82	68 09	60 97	-----	104 74	75 31	63 51	-----	42 01	50 23	-----	-----
39	59 57	88 48	70 66	63 66	-----	106 24	77 24	65 84	-----	45 52	54 31	-----	-----
40	62 76	91 30	73 41	66 54	-----	107 90	79 37	68 41	-----	49 37	58 77	-----	-----

For one-half or one-quarter yearly premiums notes are taken for pro rata amount of annual premium with 6 per cent interest for the time of deferred payments.

For Policies with Disability Benefit rider additional charge of 25c per \$1,000 is made.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	19 Years
21	\$16 73	\$66 62	124 61	181 94	\$36 61	148 37	281 29	418 69	\$81 82	371 43	666 00	927 24
22	17 44	69 52	129 76	189 28	37 42	151 62	287 38	427 62	81 82	371 38	665 91	927 20
23	18 19	72 44	135 13	196 90	38 27	154 69	293 66	436 81	81 82	371 32	665 81	927 15
24	18 97	75 50	140 72	204 82	39 13	158 46	300 13	446 28	81 82	371 27	665 70	927 10
25	19 79	78 69	146 54	213 04	40 05	162 04	306 79	456 00	81 82	371 21	665 59	927 04
26	20 64	82 02	152 60	221 57	40 97	165 74	313 65	466 00	81 82	371 16	665 46	926 98
27	21 53	85 51	158 92	230 40	41 94	169 55	320 70	476 26	81 82	371 11	665 34	926 91
28	22 47	89 15	165 50	239 53	42 94	173 48	327 96	486 77	81 84	371 06	665 20	926 84
29	23 46	92 95	172 35	248 95	43 97	177 53	335 42	497 52	81 85	371 01	665 06	926 76
30	24 49	96 92	179 47	258 64	45 04	181 69	343 07	508 49	81 88	370 98	664 91	926 67
31	25 57	101 06	186 88	268 59	46 13	186 33	350 92	519 67	81 90	370 94	664 76	926 58
32	26 69	105 37	194 54	278 79	47 27	191 34	358 95	531 04	81 94	370 92	664 60	926 47
33	27 88	109 88	202 49	289 22	48 45	196 48	367 16	542 58	81 98	370 91	664 44	926 35
34	29 13	114 58	210 70	299 88	49 66	201 77	375 52	554 30	82 03	370 94	664 28	926 22
35	30 44	119 47	219 15	310 75	50 91	207 19	384 02	566 15	82 10	370 99	664 10	926 07
36	31 79	124 56	227 82	321 80	52 20	212 75	392 64	578 13	82 18	371 07	663 89	925 90
37	33 20	129 85	236 72	333 04	53 52	218 42	401 35	590 22	82 28	371 17	663 66	925 72
38	34 69	135 34	245 82	344 43	54 88	224 22	410 14	602 39	82 39	371 31	663 40	925 51
39	36 26	141 02	255 13	355 97	56 30	230 13	418 99	614 63	82 54	371 48	663 11	925 27
40	37 90	146 86	264 62	367 63	57 76	236 10	427 87	626 92	82 70	371 66	662 78	925 01
41	39 62	152 86	274 27	379 39	59 27	242 13	436 77	639 24	82 92	371 85	662 39	924 71
42	41 41	159 00	284 07	391 22	60 81	248 20	445 66	651 55	83 15	372 04	661 94	924 38
43	43 29	165 27	294 00	403 10	62 41	254 28	454 50	663 83	83 42	372 22	661 43	924 09
44	45 22	171 67	304 05	415 00	64 03	260 36	463 28	676 07	83 72	372 39	660 84	923 58
45	47 22	178 17	314 19	426 90	65 69	266 42	471 96	688 24	84 05	372 54	660 17	923 10
46	49 28	184 98	324 41	438 76	67 37	272 44	480 51	700 30	84 40	372 66	659 39	922 57
47	51 39	192 58	334 68	450 55	69 05	278 39	488 91	712 23	84 76	372 75	658 52	921 97
48	53 52	200 28	345 00	462 25	70 72	284 27	497 13	724 01	85 14	372 82	657 53	921 30
49	55 70	208 07	355 34	473 81	72 39	290 06	505 14	735 60	85 51	372 87	656 43	920 54
50	57 92	215 96	365 70	485 23	74 06	295 77	512 92	746 98	85 91	372 92	655 22	919 77
51	60 20	223 93	376 05	496 46	75 75	301 38	520 43	758 13	86 35	372 96	653 88	918 99
52	62 51	231 97	386 37	507 51	77 44	306 86	527 65	769 04	86 82	373 01	652 41	917 77
53	64 89	240 07	396 63	518 42	79 14	312 33	534 54	779 72	87 34	373 07	650 80	916 63
54	67 29	248 22	406 78	529 25	80 84	317 47	541 06	790 18	87 90	373 15	649 03	915 37
55	69 55	256 41	416 82	540 11	82 56	322 56	547 18	800 48	88 50	373 25	647 08	913 96
56	72 25	264 59	426 68	551 10	84 28	327 46	552 83	810 62	89 15	373 35	644 88	912 43
57	74 80	272 76	436 89	562 31	86 01	332 18	557 99	820 64	89 87	373 44	642 42	910 73
58	77 38	280 88	445 98	573 81	87 76	336 67	562 66	830 54	90 64	373 50	639 68	908 55
59	79 98	288 90	455 54	585 64	89 50	340 89	566 87	840 32	91 46	373 49	636 68	906 58
60	82 60	296 81	465 19	597 84	91 23	344 84	570 69	849 97	92 33	373 42	633 47	904 54

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
21	2	77	9	40	16	146	19	271	5	27	23	0	35	200	43	77	12	289	10	\$462	5	\$777	1	\$959
22	2	107	9	146	16	207	19	221	5	56	23	312	34	311	42	122	12	233	10	461	5	777	1	959
23	2	137	9	244	16	250	19	158	5	85	22	232	34	52	41	167	12	172	10	460	5	777	1	959
24	2	168	9	337	16	276	19	83	5	112	22	172	33	157	40	209	12	108	10	459	5	776	1	959
25	2	200	10	63	16	285	19	0	5	141	22	83	32	258	39	250	12	43	10	457	5	776	1	959
26	2	231	10	147	16	276	18	267	5	167	21	347	31	356	38	291	11	339	10	455	5	775	1	959
27	2	264	10	224	16	255	18	163	5	194	21	234	31	88	37	329	11	268	10	454	5	774	1	959
28	2	297	10	291	16	218	18	50	5	220	21	111	30	182	37	2	11	195	10	452	5	774	1	959
29	2	331	10	347	16	170	17	295	5	243	20	343	29	274	36	46	11	117	10	449	5	773	1	959
30	3	0	11	27	16	109	17	168	5	265	20	201	29	0	35	88	11	37	10	447	5	772	1	959
31	3	34	11	58	16	38	17	35	5	284	20	64	28	90	34	129	10	319	10	444	5	771	1	958
32	3	67	11	77	15	53	16	262	5	302	19	291	27	179	33	169	10	234	10	441	5	770	1	958
33	3	100	11	83	15	229	16	114	5	316	19	145	26	265	32	209	10	145	10	437	5	769	1	958
34	3	134	11	76	15	130	15	338	5	328	18	355	25	350	31	248	10	52	10	433	5	767	1	958
35	3	165	11	57	15	24	15	188	5	337	18	194	25	72	30	287	9	323	10	428	5	766	1	958
36	3	195	11	27	14	275	15	34	5	343	18	27	24	158	29	325	9	223	10	423	5	764	1	958
37	3	223	10	351	14	155	14	243	5	344	17	218	23	243	29	0	9	122	10	417	5	762	1	957
38	3	250	10	300	14	30	14	66	5	340	17	40	22	328	28	42	9	18	10	410	5	760	1	957
39	3	275	10	240	13	266	13	291	5	331	16	223	22	49	27	87	8	197	10	403	5	758	1	957
40	3	296	10	169	13	132	13	132	5	317	16	36	21	136	26	132	8	166	10	394	5	755	1	956
41	3	313	10	96	13	0	12	336	5	295	15	212	20	224	25	175	8	54	10	385	5	752	1	956
42	3	326	10	15	12	220	12	178	5	268	15	20	19	312	24	220	7	304	10	374	5	748	1	955
43	3	333	9	291	12	78	12	17	5	234	14	191	19	36	23	264	7	188	10	361	5	744	1	955
44	3	333	9	197	11	298	11	226	5	193	13	360	18	130	22	310	7	71	10	347	5	740	1	954
45	3	328	9	100	11	152	11	68	5	147	13	163	17	223	21	355	6	318	10	331	5	735	1	954
46	3	317	9	2	11	5	10	278	5	95	12	331	16	317	21	43	6	200	10	313	5	729	1	953
47	3	301	8	276	10	224	10	126	5	38	12	133	16	52	20	99	6	82	10	292	5	722	1	952
48	3	279	8	180	10	78	9	338	4	343	11	302	15	155	19	155	5	331	10	268	5	715	1	951
49	3	252	8	82	9	297	9	192	4	279	11	106	14	260	18	213	5	216	10	240	5	706	1	950
50	3	222	7	346	9	154	9	43	4	212	10	278	14	1	17	271	5	104	10	209	5	697	1	949
51	3	189	7	243	9	12	8	266	4	144	10	87	13	118	16	330	4	361	10	173	5	686	1	948
52	3	152	7	140	8	240	8	124	4	76	9	265	12	237	16	30	4	255	10	131	5	674	1	946
53	3	114	7	35	8	104	7	347	4	7	9	81	11	358	15	104	4	153	10	84	5	660	1	945
54	3	75	6	295	7	335	7	212	3	303	8	266	11	125	14	179	4	55	10	28	5	644	1	943
55	3	30	6	191	7	208	7	75	3	234	8	91	10	259	13	253	3	327	9	231	5	626	1	941
56	3	4	6	88	7	82	6	306	3	166	7	286	10	32	12	326	3	236	8	350	5	606	1	939
57	2	312	5	350	6	323	6	179	3	99	7	123	9	181	12	44	3	151	8	122	5	583	1	936
58	2	268	5	251	6	205	6	48	3	34	6	328	8	330	11	137	3	70	7	270	5	556	1	933
59	2	224	5	154	6	87	5	290	2	335	6	178	8	125	10	227	2	358	7	66	5	526	1	930
60	2	180	5	59	5	336	5	170	2	273	6	31	7	288	9	314	2	285	6	241	5	490	1	926

Paid-up Values (Nonparticipating) on \$1,000 Non-participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	6 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
21	\$ 55	\$ 92	\$194	\$330	\$435	\$121	\$202	\$432	\$744	\$949	\$140	\$247	\$516	\$789	\$900
22	56	94	199	336	443	121	203	433	745	949	140	247	516	788	900
23	58	97	203	343	451	122	204	434	746	949	140	247	516	788	900
24	59	99	208	350	459	122	205	436	747	949	140	247	516	788	900
25	61	101	212	358	467	123	206	437	748	950	140	247	515	787	953
26	62	104	217	365	476	124	207	439	749	950	140	247	515	787	953
27	64	106	221	372	484	124	208	440	750	950	140	247	515	787	953
28	65	109	227	379	491	125	209	441	751	950	140	246	515	787	953
29	67	111	232	386	500	126	210	442	752	950	140	246	515	787	953
30	69	114	236	393	510	126	211	443	752	950	140	246	514	787	953
31	70	117	242	402	516	127	211	445	753	951	140	246	514	786	953
32	72	119	247	409	524	128	212	448	754	950	140	246	514	786	953
33	74	122	252	415	532	128	213	450	754	951	139	246	513	785	953
34	76	125	257	424	540	129	214	452	755	951	139	246	513	785	953
35	77	128	262	432	550	129	215	454	755	951	139	245	513	785	953
36	79	131	268	437	557	130	216	457	755	950	139	245	512	784	953
37	81	133	273	445	563	131	216	459	756	951	139	245	512	784	953
38	83	137	277	452	572	131	217	461	756	950	139	245	511	783	953
39	85	140	283	459	580	132	218	463	756	950	139	245	511	782	953
40	87	143	289	468	588	132	219	464	756	950	139	245	511	781	957
41	89	146	293	474	592	133	220	466	756	950	139	245	510	781	957
42	91	149	299	480	602	133	211	467	755	949	139	245	509	780	957
43	93	152	304	488	609	134	213	469	754	949	139	245	509	779	956
44	95	155	309	496	614	134	215	470	754	948	139	245	508	778	956
45	97	158	315	503	619	135	217	470	753	948	139	244	507	776	955
46	99	161	320	506	627	135	218	471	752	948	139	244	506	775	955
47	101	164	327	515	631	136	220	472	750	947	138	244	504	773	954
48	103	167	333	521	638	136	221	472	749	946	138	244	503	771	954
49	105	170	339	526	644	136	222	472	747	945	138	243	501	769	953
50	107	173	345	530	650	136	223	472	745	944	138	243	500	767	953
51	109	176	351	538	655	137	224	471	743	944	137	242	498	764	951
52	110	178	357	541	660	137	225	471	741	942	137	242	496	761	950
53	112	181	362	547	664	137	226	470	738	941	137	241	494	758	949
54	114	184	368	553	672	137	226	470	735	940	136	240	491	755	947
55	115	187	373	559	675	137	227	469	733	939	136	240	489	751	946
56	118	189	378	563	678	137	228	468	729	937	136	239	486	747	944
57	119	192	383	567	686	137	228	466	725	935	135	238	484	743	943
58	121	196	388	571	689	137	229	465	722	933	135	238	481	738	941
59	123	199	393	579	697	137	229	463	718	931	135	237	478	733	939
60	124	203	398	581	705	137	230	462	713	929	134	237	475	728	938

LIFE ANNUITY RATES—MALES

Adopted November, 1915

Age Last Birthday	Price of \$100 Annuity			Annuity pur- chased by \$1000			Age Last Birthday	Price of \$100 Annuity			Annuity pur- chased by \$1000		
	\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	Annual Payment	Semi- Annual Payment	Quarterly Payment		\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	Annual Payment	Semi- Annual Payment	Quarterly Payment
2	88734	83248	82261 50	343 88	881 38	539 58	45	51518	51841	51553 50	885 98	823 45	816 88
4	82038	73388	72405 50	45 45	31 48	10 98	46	1487	1612	1534 50	87 23	823 07	16 46
6	77823	71028	70045 50	43 88	31 88	10 77	47	1485	1485	1497 50	88 48	823 07	16 88
8	72864	72288	72045 50	44 17	31 84	10 86	48	1432	1457	1486 50	88 83	84 23	17 88
10	72868	72771	72888 50	44 12	32 82	10 96	49	1482	1457	1436 50	71 23	84 04	17 27
12	72229	72844	72888 50	44 88	32 13	11 88	50	1373	1387	1408 50	72 88	85 79	17 74
14	72114	72888	72815 50	45 17	32 38	11 10	51	1341	1386	1378 50	74 57	86 88	18 16
16	72201	72296	72258 50	45 48	32 46	11 17	52	1311	1336	1346 50	76 28	87 43	18 66
18	71888	72116	72288 50	45 80	32 54	11 21	53	1279	1304	1318 50	78 19	88 34	19 09
20	71228	72110	72258 50	46 77	32 63	11 26	54	1248	1273	1286 50	80 12	88 26	19 46
22	71777	72882	72114 50	46 93	32 71	11 28	55	1315	1340	1353 50	82 30	86 22	19 86
24	71868	7193	7208 50	46 13	32 88	11 34	56	1181	1206	1218 50	84 67	81 46	20 88
26	71588	71823	7195 50	46 24	32 90	11 36	57	1147	1173	1184 50	87 18	83 06	21 31
28	71455	7178	71888 50	46 62	32 94	11 43	58	1113	1138	1150 50	88 88	82 94	21 73
30	71238	71688	71788 50	46 88	32 17	11 68	59	1078	1103	1116 50	92 76	82 23	22 41
32	71128	7143	7146 50	47 21	32 33	11 80	60	1044	1069	1081 50	95 79	86 77	23 13
34	7109	7126	7146 50	47 56	32 46	11 88	61	1008	1033	1045 50	99 21	86 40	23 91
36	70888	7114	7126 50	47 87	32 63	11 78	62	973	998	1010 50	102 77	86 19	24 74
38	70773	70888	7110 50	48 24	32 83	11 86	63	938	963	975 50	106 51	81 92	25 88
40	7067	7082	7084 50	48 81	34 03	11 94	64	906	931	948 50	110 74	82 86	26 88
42	7040	7084	7077 50	49 08	34 21	12 06	65	868	893	906 50	115 21	84 88	27 81
44	7022	7047	7088 50	49 46	34 43	12 14	66	836	861	873 50	119 42	86 07	28 88
46	7006	7030	7042 50	49 88	34 63	12 24	67	806	831	843 50	124 07	86 17	29 44
48	1988	7011	7023 50	50 23	34 88	12 26	68	777	802	814 50	128 70	82 34	30 88
50	1948	1981	7008 50	50 88	35 11	12 43	69	746	774	788 50	133 61	84 09	31 79
52	1947	1972	1984 50	51 36	35 26	12 60	70	723	747	758 50	138 50	86 88	32 88
54	1927	1982	1984 50	51 88	35 61	12 73	71	687	722	734 50	143 47	89 26	34 86
56	1908	1931	1943 50	52 47	35 88	12 88	72	673	698	710 50	148 58	71 83	36 19
58	1885	1910	1923 50	53 05	36 18	12 90	73	651	676	688 50	153 61	73 98	38 21
60	1863	1888	1900 50	53 68	36 48	13 13	74	630	655	667 50	158 72	76 84	37 66
62	1841	1866	1878 50	54 22	36 88	13 31	75	610	635	647 50	163 83	79 74	38 61
64	1818	1841	1853 50	54 07	37 16	13 48	76	595	618	627 50	168 48	81 20	39 86
66	1793	1816	1828 50	54 83	37 63	13 67	77	579	602	607 50	173 44	84 88	41 13
68	1768	1790	1802 50	56 06	37 83	13 87	78	561	579	588 50	181 49	86 81	42 46
70	1739	1764	1778 50	57 80	38 54	14 07	79	533	558	570 50	187 62	89 81	43 88
72	1713	1737	1748 50	58 41	38 78	14 29	80	516	541	553 50	193 86	92 43	45 17
74	1684	1708	1721 50	59 26	39 38	14 52	81	500	523	537 50	200 08	96 34	46 51
76	1658	1682	1695 50	61 43	40 25	15 01	82	484	508	521 50	206 31	98 23	47 94
78	1633	1657	1670 50	62 50	40 77	15 27	83	468	494	506 50	212 23	101 21	49 88
80	1607	1631	1644 50	63 61	41 21	15 58	84	456	481	493 50	219 20	103 96	50 88
82	1582	1606	1619 50	64 51	41 88	15 88	85	444	471	483 50	224 23	106 18	51 71

NOTE.—For ages older than 85 the rates are the same as for age 85. For each full quarter of a year elapsed since last birthday deduct from the "price of \$100 Annuity" or add to the "annuity purchased by \$1000," one-fourth of the difference between the amount given and the amount for a one year older.

LIFE ANNUITY RATES—FEMALES

Adopted November, 1915

Age Last Birthday	Price of \$100 Annuity			Annuity pur- chased by \$1000			Age Last Birthday	Price of \$100 Annuity			Annuity pur- chased by \$1000		
	\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	Annual Payment	Semi- Annual Payment	Quarterly Payment		\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	Annual Payment	Semi- Annual Payment	Quarterly Payment
3	\$2399	\$2424	\$2436 50	\$41 68	\$20 63	\$10 26	45	\$1653	\$1678	\$1690 50	\$60 50	\$29 80	\$14 79
4	2386	2411	2423 50	41 91	20 74	10 32	46	1624	1649	1661 50	61 58	30 32	15 25
5	2374	2399	2411 50	42 12	20 84	10 37	47	1594	1619	1631 50	62 74	30 88	15 22
6	2363	2388	2400 50	42 32	20 94	10 41	48	1566	1591	1603 50	63 86	31 43	15 56
7	2352	2377	2389 50	42 52	21 03	10 46	49	1535	1560	1572 50	65 15	32 05	15 99
8	2342	2367	2379 50	42 70	21 12	10 51	50	1505	1530	1542 50	66 45	32 68	16 21
9	2332	2357	2369 50	42 88	21 21	10 55	51	1473	1498	1510 50	67 89	33 38	16 56
10	2323	2348	2360 50	43 05	21 29	10 59	52	1442	1467	1479 50	69 35	34 08	16 99
11	2313	2338	2350 50	43 23	21 39	10 64	53	1409	1434	1446 50	70 97	34 87	17 28
12	2302	2327	2339 50	43 44	21 49	10 69	54	1378	1403	1415 50	72 57	35 64	17 66
13	2289	2314	2326 50	43 69	21 61	10 75	55	1343	1368	1380 50	74 46	36 55	18 11
14	2277	2302	2314 50	43 92	21 72	10 80	56	1311	1336	1348 50	76 28	37 43	18 54
15	2265	2290	2302 50	44 15	21 83	10 86	57	1276	1301	1313 50	78 37	38 43	19 08
16	2253	2278	2290 50	44 39	21 95	10 91	58	1243	1268	1280 50	80 45	39 43	19 53
17	2240	2265	2277 50	44 64	22 08	10 98	59	1208	1233	1245 50	82 78	40 55	20 07
18	2227	2252	2264 50	44 90	22 20	11 04	60	1173	1198	1210 50	85 25	41 74	20 65
19	2211	2236	2248 50	45 23	22 36	11 12	61	1137	1162	1174 50	87 95	43 03	21 29
20	2197	2222	2234 50	45 52	22 50	11 19	62	1103	1128	1140 50	90 66	44 33	21 92
21	2182	2207	2219 50	45 83	22 66	11 26	63	1067	1092	1104 50	93 72	45 79	22 63
22	2167	2192	2204 50	46 15	22 81	11 34	64	1032	1057	1069 50	96 90	47 30	23 28
23	2152	2177	2189 50	46 47	22 97	11 42	65	997	1022	1034 50	100 30	48 92	24 17
24	2134	2159	2171 50	46 86	23 16	11 51	66	962	987	999 50	103 95	50 66	25 01
25	2116	2141	2153 50	47 26	23 35	11 61	67	928	953	965 50	107 76	52 47	25 89
26	2100	2125	2137 50	47 62	23 53	11 70	68	893	918	930 50	111 98	54 47	26 87
27	2082	2107	2119 50	48 03	23 73	11 80	69	858	883	895 50	116 55	56 63	27 92
28	2062	2087	2099 50	48 50	23 96	11 91	70	823	848	860 50	121 51	58 96	29 06
29	2044	2069	2081 50	48 92	24 17	12 01	71	789	814	826 50	126 74	61 43	30 25
30	2024	2049	2061 50	49 41	24 40	12 13	72	755	780	792 50	132 45	64 10	31 55
31	2004	2029	2041 50	49 90	24 64	12 25	73	724	749	761 50	138 12	66 76	32 88
32	1984	2009	2021 50	50 40	24 89	12 37	74	694	719	731 50	144 09	69 54	34 18
33	1963	1988	2000 50	50 94	25 15	12 50	75	667	692	704 50	149 93	72 25	35 46
34	1941	1966	1978 50	51 52	25 43	12 64	76	643	668	680 50	155 52	74 85	36 74
35	1920	1945	1957 50	52 08	25 71	12 77	77	621	646	658 50	161 03	77 40	37 97
36	1896	1921	1933 50	52 74	26 03	12 93	78	601	626	638 50	166 39	79 87	39 15
37	1871	1896	1908 50	53 45	26 37	13 10	79	583	608	620 50	171 53	82 24	40 28
38	1847	1872	1884 50	54 14	26 71	13 27	80	567	592	604 50	176 37	84 46	41 36
39	1820	1845	1857 50	54 95	27 10	13 46	81	550	575	587 50	181 82	86 96	42 55
40	1795	1820	1832 50	55 71	27 47	13 64	82	533	558	570 50	187 62	89 61	43 88
41	1767	1792	1804 50	56 59	27 90	13 85	83	516	541	553 50	193 80	92 42	45 17
42	1741	1766	1778 50	57 44	28 31	14 06	84	500	525	537 50	200 00	95 24	46 51
43	1712	1737	1749 50	58 41	28 79	14 29	85	483	508	520 50	207 04	98 43	48 08
44	1683	1708	1720 50	59 42	29 27	14 53							

NOTE:—For ages older than 85 the rates are the same as for age 85. For each full quarter of a year elapsed since last birthday deduct from the "price of \$100 Annuity," or add to the annuity purchased by \$1000 one-fourth of the difference between the amount given and the amount for an age one year older.

ANNUITY RATES.

Age Last Birthday	MALE				FEMALE			
	Price of \$100 Annuity		Annuity Purchased by \$1,000		Price of \$100 Annuity		Annuity Purchased by \$1,000	
	\$100 Annually	\$50 Semi-Annually	Annual Payment	Semi-Annual Payment	\$100 Annually	\$50 Semi-Annually	Annual Payment	Semi-Annual Payment
45	\$1,556	\$1,582	\$64 27	\$31 61	\$1,680	\$1,706	\$59 52	\$29 30
46	1,527	1,553	65 49	32 20	1,652	1,678	60 53	29 79
47	1,498	1,524	66 76	32 81	1,623	1,649	61 61	30 32
48	1,467	1,493	68 17	33 49	1,592	1,618	62 81	30 90
49	1,436	1,462	69 64	34 20	1,560	1,586	64 10	31 52
50	1,405	1,431	71 17	34 94	1,527	1,553	65 49	32 20
51	1,372	1,398	72 89	35 76	1,493	1,519	66 98	32 92
52	1,338	1,364	74 74	36 65	1,459	1,485	68 54	33 67
53	1,304	1,330	76 69	37 59	1,426	1,452	70 13	34 44
54	1,271	1,297	78 68	38 55	1,393	1,419	71 79	35 24
55	1,236	1,262	80 91	39 62	1,362	1,388	73 42	36 02
56	1,201	1,227	83 26	40 75	1,330	1,356	75 19	36 87
57	1,166	1,192	85 76	41 95	1,296	1,322	77 16	37 82
58	1,131	1,157	88 42	43 22	1,261	1,287	79 30	38 85
59	1,095	1,121	91 32	44 60	1,225	1,251	81 63	39 97
60	1,060	1,086	94 34	46 04	1,188	1,214	84 18	41 19
61	1,025	1,051	97 56	47 57	1,150	1,176	86 96	42 52
62	990	1,016	101 01	49 21	1,113	1,139	89 85	43 89
63	955	981	104 71	50 97	1,075	1,101	93 02	45 41
64	921	947	108 58	52 80	1,037	1,063	96 43	47 04
65	887	913	112 74	54 76	1,000	1,026	100 00	48 73
66	855	881	116 96	56 75	959	985	104 28	50 76
67	823	849	121 51	58 89	921	947	108 58	52 79
68	794	820	125 94	60 97	885	911	112 99	54 88
69	765	791	130 72	63 21	850	876	117 65	57 08
70	739	765	135 32	65 36	816	842	122 55	59 38
71	713	739	140 25	67 65	784	810	127 55	61 72
72	689	715	145 14	69 93	755	781	132 45	64 02
73	655	691	150 38	72 36	728	754	137 36	66 31
74	642	668	155 76	74 85	702	728	142 45	68 68
75	620	646	161 29	77 40	677	703	147 71	71 12

The first annuity payment is due at the end of one year, or at the end of six months respectively, according as the annual or semi-annual form is selected.

1048 CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN.

SINGLE PREMIUM LIFE ANNUITIES.

Without Return of Balance of Purchase Price at Death (Nonparticipating).

LIFE ANNUITY RATES.

MALES.

Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.			Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.		
	\$100 Annuity.	\$50 Semi-Annuity.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.		\$100 Annuity.	\$50 Semi-Annuity.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
40	1000 00	500 00	250 00	335 00	167 50	83 75	45	1000 00	500 00	250 00	335 00	167 50	83 75
41	1017 80	508 90	254 45	338 20	169 10	84 55	46	1017 80	508 90	254 45	338 20	169 10	84 55
42	1036 00	517 00	258 00	341 40	170 70	85 35	47	1036 00	517 00	258 00	341 40	170 70	85 35
43	1054 80	525 20	261 60	344 60	172 30	86 15	48	1054 80	525 20	261 60	344 60	172 30	86 15
44	1074 00	533 60	265 20	347 80	173 90	86 95	49	1074 00	533 60	265 20	347 80	173 90	86 95
45	1093 60	542 00	268 80	351 00	175 50	87 75	50	1093 60	542 00	268 80	351 00	175 50	87 75
46	1113 60	550 60	272 40	354 20	177 10	88 55	51	1113 60	550 60	272 40	354 20	177 10	88 55
47	1134 00	559 20	276 00	357 40	178 70	89 35	52	1134 00	559 20	276 00	357 40	178 70	89 35
48	1154 80	568 00	279 60	360 60	180 30	90 15	53	1154 80	568 00	279 60	360 60	180 30	90 15
49	1176 00	576 80	283 20	363 80	181 90	90 95	54	1176 00	576 80	283 20	363 80	181 90	90 95
50	1197 60	585 60	286 80	367 00	183 50	91 75	55	1197 60	585 60	286 80	367 00	183 50	91 75
51	1219 60	594 40	290 40	370 20	185 10	92 55	56	1219 60	594 40	290 40	370 20	185 10	92 55
52	1242 00	603 20	294 00	373 40	186 70	93 35	57	1242 00	603 20	294 00	373 40	186 70	93 35
53	1264 80	612 00	297 60	376 60	188 30	94 15	58	1264 80	612 00	297 60	376 60	188 30	94 15
54	1288 00	620 80	301 20	379 80	189 90	94 95	59	1288 00	620 80	301 20	379 80	189 90	94 95
55	1311 60	629 60	304 80	383 00	191 50	95 75	60	1311 60	629 60	304 80	383 00	191 50	95 75
56	1335 60	638 40	308 40	386 20	193 10	96 55	61	1335 60	638 40	308 40	386 20	193 10	96 55
57	1360 00	647 20	312 00	389 40	194 70	97 35	62	1360 00	647 20	312 00	389 40	194 70	97 35
58	1384 80	656 00	315 60	392 60	196 30	98 15	63	1384 80	656 00	315 60	392 60	196 30	98 15
59	1409 60	664 80	319 20	395 80	197 90	98 95	64	1409 60	664 80	319 20	395 80	197 90	98 95
60	1434 80	673 60	322 80	399 00	199 50	99 75	65	1434 80	673 60	322 80	399 00	199 50	99 75
61	1460 40	682 40	326 40	402 20	201 10	100 55	66	1460 40	682 40	326 40	402 20	201 10	100 55
62	1486 00	691 20	330 00	405 40	202 70	101 35	67	1486 00	691 20	330 00	405 40	202 70	101 35
63	1511 60	700 00	333 60	408 60	204 30	102 15	68	1511 60	700 00	333 60	408 60	204 30	102 15
64	1537 60	708 80	337 20	411 80	205 90	102 95	69	1537 60	708 80	337 20	411 80	205 90	102 95
65	1564 00	717 60	340 80	415 00	207 50	103 75	70	1564 00	717 60	340 80	415 00	207 50	103 75
66	1590 80	726 40	344 40	418 20	209 10	104 55	71	1590 80	726 40	344 40	418 20	209 10	104 55
67	1618 00	735 20	348 00	421 40	210 70	105 35	72	1618 00	735 20	348 00	421 40	210 70	105 35
68	1645 60	744 00	351 60	424 60	212 30	106 15	73	1645 60	744 00	351 60	424 60	212 30	106 15
69	1673 60	752 80	355 20	427 80	213 90	106 95	74	1673 60	752 80	355 20	427 80	213 90	106 95
70	1702 00	761 60	358 80	431 00	215 50	107 75	75	1702 00	761 60	358 80	431 00	215 50	107 75
71	1730 80	770 40	362 40	434 20	217 10	108 55	76	1730 80	770 40	362 40	434 20	217 10	108 55
72	1759 60	779 20	366 00	437 40	218 70	109 35	77	1759 60	779 20	366 00	437 40	218 70	109 35
73	1788 80	788 00	369 60	440 60	220 30	110 15	78	1788 80	788 00	369 60	440 60	220 30	110 15
74	1818 00	796 80	373 20	443 80	221 90	110 95	79	1818 00	796 80	373 20	443 80	221 90	110 95
75	1848 00	805 60	376 80	447 00	223 50	111 75	80	1848 00	805 60	376 80	447 00	223 50	111 75
76	1878 00	814 40	380 40	450 20	225 10	112 55	81	1878 00	814 40	380 40	450 20	225 10	112 55
77	1908 00	823 20	384 00	453 40	226 70	113 35	82	1908 00	823 20	384 00	453 40	226 70	113 35
78	1938 00	832 00	387 60	456 60	228 30	114 15	83	1938 00	832 00	387 60	456 60	228 30	114 15
79	1968 00	840 80	391 20	459 80	229 90	114 95	84	1968 00	840 80	391 20	459 80	229 90	114 95
80	1998 00	849 60	394 80	463 00	231 50	115 75	85	1998 00	849 60	394 80	463 00	231 50	115 75
81	2028 00	858 40	398 40	466 20	233 10	116 55	86	2028 00	858 40	398 40	466 20	233 10	116 55
82	2058 00	867 20	402 00	469 40	234 70	117 35	87	2058 00	867 20	402 00	469 40	234 70	117 35
83	2088 00	876 00	405 60	472 60	236 30	118 15	88	2088 00	876 00	405 60	472 60	236 30	118 15
84	2118 00	884 80	409 20	475 80	237 90	118 95	89	2118 00	884 80	409 20	475 80	237 90	118 95
85	2148 00	893 60	412 80	479 00	239 50	119 75	90	2148 00	893 60	412 80	479 00	239 50	119 75
86	2178 00	902 40	416 40	482 20	241 10	120 55	91	2178 00	902 40	416 40	482 20	241 10	120 55
87	2208 00	911 20	420 00	485 40	242 70	121 35	92	2208 00	911 20	420 00	485 40	242 70	121 35
88	2238 00	920 00	423 60	488 60	244 30	122 15	93	2238 00	920 00	423 60	488 60	244 30	122 15
89	2268 00	928 80	427 20	491 80	245 90	122 95	94	2268 00	928 80	427 20	491 80	245 90	122 95
90	2298 00	937 60	430 80	495 00	247 50	123 75	95	2298 00	937 60	430 80	495 00	247 50	123 75
91	2328 00	946 40	434 40	498 20	249 10	124 55	96	2328 00	946 40	434 40	498 20	249 10	124 55
92	2358 00	955 20	438 00	501 40	250 70	125 35	97	2358 00	955 20	438 00	501 40	250 70	125 35
93	2388 00	964 00	441 60	504 60	252 30	126 15	98	2388 00	964 00	441 60	504 60	252 30	126 15
94	2418 00	972 80	445 20	507 80	253 90	126 95	99	2418 00	972 80	445 20	507 80	253 90	126 95
95	2448 00	981 60	448 80	511 00	255 50	127 75	100	2448 00	981 60	448 80	511 00	255 50	127 75

LIFE ANNUITY RATES.

FEMALES.

Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.			Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.		
	Cont. Annuity.	Term Annuity.	Quarterly	Annual Payment.	Single Annual Payment.	Quarterly Payment.		Cont. Annuity.	Term Annuity.	Quarterly	Annual Payment.	Single Annual Payment.	Quarterly Payment.
20	3884 80	3551 80	3885 00	27 78	18 78	9 39	45	4784 80	3178 80	4785 00	26 88	18 78	9 39
21	3910 10	3577 10	3911 00	27 81	18 78	9 39	46	4810 10	3204 10	4811 00	26 91	18 78	9 39
22	3936 40	3603 40	3937 00	27 84	18 78	9 39	47	4836 40	3230 40	4837 00	26 94	18 78	9 39
23	3962 70	3629 70	3963 00	27 87	18 78	9 39	48	4862 70	3256 70	4863 00	26 97	18 78	9 39
24	3989 00	3656 00	3990 00	27 90	18 78	9 39	49	4889 00	3283 00	4890 00	27 00	18 78	9 39
25	4015 30	3682 30	4016 00	27 93	18 78	9 39	50	4915 30	3309 30	4916 00	27 03	18 78	9 39
26	4041 60	3708 60	4042 00	27 96	18 78	9 39	51	4941 60	3335 60	4942 00	27 06	18 78	9 39
27	4067 90	3734 90	4068 00	27 99	18 78	9 39	52	4967 90	3361 90	4968 00	27 09	18 78	9 39
28	4094 20	3761 20	4095 00	28 02	18 78	9 39	53	4994 20	3388 20	4995 00	27 12	18 78	9 39
29	4120 50	3787 50	4121 00	28 05	18 78	9 39	54	5020 50	3414 50	5021 00	27 15	18 78	9 39
30	4146 80	3813 80	4147 00	28 08	18 78	9 39	55	5046 80	3440 80	5047 00	27 18	18 78	9 39
31	4173 10	3840 10	4174 00	28 11	18 78	9 39	56	5073 10	3467 10	5074 00	27 21	18 78	9 39
32	4199 40	3866 40	4200 00	28 14	18 78	9 39	57	5099 40	3493 40	5100 00	27 24	18 78	9 39
33	4225 70	3892 70	4226 00	28 17	18 78	9 39	58	5125 70	3519 70	5126 00	27 27	18 78	9 39
34	4252 00	3919 00	4253 00	28 20	18 78	9 39	59	5152 00	3546 00	5153 00	27 30	18 78	9 39
35	4278 30	3945 30	4279 00	28 23	18 78	9 39	60	5178 30	3572 30	5179 00	27 33	18 78	9 39
36	4304 60	3971 60	4305 00	28 26	18 78	9 39	61	5204 60	3598 60	5205 00	27 36	18 78	9 39
37	4330 90	3997 90	4331 00	28 29	18 78	9 39	62	5230 90	3624 90	5231 00	27 39	18 78	9 39
38	4357 20	4024 20	4358 00	28 32	18 78	9 39	63	5257 20	3651 20	5258 00	27 42	18 78	9 39
39	4383 50	4050 50	4384 00	28 35	18 78	9 39	64	5283 50	3677 50	5284 00	27 45	18 78	9 39
40	4409 80	4076 80	4410 00	28 38	18 78	9 39	65	5309 80	3703 80	5310 00	27 48	18 78	9 39
41	4436 10	4103 10	4437 00	28 41	18 78	9 39	66	5336 10	3730 10	5337 00	27 51	18 78	9 39
42	4462 40	4129 40	4463 00	28 44	18 78	9 39	67	5362 40	3756 40	5363 00	27 54	18 78	9 39
43	4488 70	4155 70	4489 00	28 47	18 78	9 39	68	5388 70	3782 70	5389 00	27 57	18 78	9 39
44	4515 00	4182 00	4516 00	28 50	18 78	9 39	69	5415 00	3809 00	5416 00	27 60	18 78	9 39
45	4541 30	4208 30	4542 00	28 53	18 78	9 39	70	5441 30	3835 30	5442 00	27 63	18 78	9 39
46	4567 60	4234 60	4568 00	28 56	18 78	9 39	71	5467 60	3861 60	5468 00	27 66	18 78	9 39
47	4593 90	4260 90	4594 00	28 59	18 78	9 39	72	5493 90	3887 90	5494 00	27 69	18 78	9 39
48	4620 20	4287 20	4621 00	29 02	18 78	9 39	73	5520 20	3914 20	5521 00	27 72	18 78	9 39
49	4646 50	4313 50	4647 00	29 05	18 78	9 39	74	5546 50	3940 50	5547 00	27 75	18 78	9 39
50	4672 80	4339 80	4673 00	29 08	18 78	9 39	75	5572 80	3966 80	5573 00	27 78	18 78	9 39
51	4699 10	4366 10	4700 00	29 11	18 78	9 39	76	5599 10	3993 10	5600 00	27 81	18 78	9 39
52	4725 40	4392 40	4726 00	29 14	18 78	9 39	77	5625 40	4019 40	5626 00	27 84	18 78	9 39
53	4751 70	4418 70	4752 00	29 17	18 78	9 39	78	5651 70	4045 70	5652 00	27 87	18 78	9 39
54	4778 00	4445 00	4779 00	29 20	18 78	9 39	79	5678 00	4072 00	5679 00	27 90	18 78	9 39
55	4804 30	4471 30	4805 00	29 23	18 78	9 39	80	5704 30	4098 30	5705 00	27 93	18 78	9 39
56	4830 60	4497 60	4831 00	29 26	18 78	9 39	81	5730 60	4124 60	5731 00	27 96	18 78	9 39
57	4856 90	4524 90	4857 00	29 29	18 78	9 39	82	5756 90	4150 90	5757 00	27 99	18 78	9 39
58	4883 20	4551 20	4884 00	29 32	18 78	9 39	83	5783 20	4177 20	5784 00	28 02	18 78	9 39
59	4909 50	4577 50	4910 00	29 35	18 78	9 39	84	5809 50	4203 50	5810 00	28 05	18 78	9 39
60	4935 80	4603 80	4936 00	29 38	18 78	9 39	85	5835 80	4229 80	5836 00	28 08	18 78	9 39
61	4962 10	4630 10	4963 00	29 41	18 78	9 39	86	5862 10	4256 10	5863 00	28 11	18 78	9 39
62	4988 40	4656 40	4989 00	29 44	18 78	9 39	87	5888 40	4282 40	5889 00	28 14	18 78	9 39
63	5014 70	4682 70	5015 00	29 47	18 78	9 39	88	5914 70	4308 70	5915 00	28 17	18 78	9 39
64	5041 00	4709 00	5042 00	29 50	18 78	9 39	89	5941 00	4335 00	5942 00	28 20	18 78	9 39
65	5067 30	4735 30	5068 00	29 53	18 78	9 39	90	5967 30	4361 30	5968 00	28 23	18 78	9 39
66	5093 60	4761 60	5094 00	29 56	18 78	9 39	91	5993 60	4387 60	5994 00	28 26	18 78	9 39
67	5120 90	4788 90	5121 00	29 59	18 78	9 39	92	6020 90	4414 90	6021 00	28 29	18 78	9 39
68	5146 20	4815 20	5147 00	30 02	18 78	9 39	93	6046 20	4441 20	6047 00	28 32	18 78	9 39
69	5172 50	4841 50	5173 00	30 05	18 78	9 39	94	6072 50	4467 50	6073 00	28 35	18 78	9 39
70	5198 80	4868 80	5199 00	30 08	18 78	9 39	95	6098 80	4493 80	6099 00	28 38	18 78	9 39
71	5225 10	4895 10	5226 00	30 11	18 78	9 39	96	6125 10	4520 10	6126 00	28 41	18 78	9 39
72	5251 40	4921 40	5252 00	30 14	18 78	9 39	97	6151 40	4546 40	6152 00	28 44	18 78	9 39
73	5277 70	4947 70	5278 00	30 17	18 78	9 39	98	6177 70	4572 70	6178 00	28 47	18 78	9 39
74	5304 00	4974 00	5305 00	30 20	18 78	9 39	99	6204 00	4599 00	6205 00	28 50	18 78	9 39
75	5330 30	5000 30	5331 00	30 23	18 78	9 39	100	6230 30	4625 30	6231 00	28 53	18 78	9 39

LIFE ANNUITIES—MALES

Age last birthday	Premium for Annuity of				Amount of Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly	Ann'ly	Semi-Ann'ly	Quarterly	Monthly
40	\$1630 00	\$1655 00	\$1667 50	\$2011 00	\$61 35	\$30 21	\$14 99	\$ 4 97
41	1605 10	1630 10	1642 60	1981 10	62 30	30 67	15 22	5 05
42	1579 50	1604 50	1617 00	1950 40	63 31	31 16	15 46	5 13
43	1553 30	1578 30	1590 80	1919 00	64 38	31 68	15 72	5 21
44	1526 50	1551 50	1564 00	1886 80	65 51	32 23	15 98	5 30
45	1499 10	1524 10	1536 60	1853 90	66 71	32 81	16 27	5 39
46	1471 10	1496 10	1508 60	1820 30	67 98	33 42	16 57	5 49
47	1442 50	1467 50	1480 00	1786 00	69 32	34 07	16 89	5 60
48	1413 40	1438 40	1450 90	1751 10	70 75	34 76	17 23	5 71
49	1383 70	1408 70	1421 20	1715 40	72 27	35 49	17 59	5 83
50	1353 50	1378 50	1391 00	1679 20	73 88	36 27	17 97	5 96
51	1322 80	1347 80	1360 30	1642 40	75 60	37 10	18 38	6 09
52	1291 60	1316 60	1329 10	1604 90	77 42	37 98	18 81	6 23
53	1260 00	1285 00	1297 50	1567 00	79 37	38 91	19 27	6 38
54	1228 00	1253 00	1265 50	1528 60	81 43	39 90	19 76	6 54
55	1195 60	1220 60	1233 10	1489 70	83 64	40 96	20 27	6 71
56	1162 80	1187 80	1200 30	1450 40	86 00	42 09	20 83	6 89
57	1129 80	1154 80	1167 30	1410 80	88 51	43 30	21 42	7 09
58	1096 50	1121 50	1134 00	1370 80	91 20	44 58	22 05	7 30
59	1062 90	1087 90	1100 40	1330 50	94 08	45 96	22 72	7 52
60	1029 20	1054 20	1066 70	1290 00	97 16	47 43	23 44	7 75
61	995 40	1020 40	1032 90	1249 50	100 46	49 00	24 20	8 00
62	961 50	986 50	999 00	1208 80	104 00	50 68	25 03	8 27
63	927 60	952 60	965 10	1168 10	107 81	52 49	25 90	8 56
64	893 70	918 70	931 20	1127 40	111 89	54 42	26 85	8 87
65	859 80	884 80	897 30	1086 80	116 31	56 51	27 86	9 20
66	834 50	859 50	872 00	1056 40	119 83	58 17	28 67	9 47
67	808 60	833 60	846 10	1025 30	123 67	59 98	29 55	9 75
68	782 20	807 20	819 70	993 60	127 84	61 94	30 50	10 06
69	755 60	780 60	793 10	961 70	132 35	64 05	31 52	10 40
70	728 70	753 70	766 20	929 40	137 23	66 34	32 63	10 76
71	701 70	726 70	739 20	897 00	142 51	68 80	33 82	11 15
72	680 70	705 70	718 20	871 80	146 91	70 85	34 81	11 47
73	659 10	684 10	696 60	845 90	151 72	73 09	35 89	11 82
74	636 90	661 90	674 40	819 30	157 01	75 54	37 07	12 21
75	619 60	644 60	657 10	798 50	161 39	77 57	38 05	12 52
76	601 30	626 30	638 80	776 60	166 31	79 83	39 14	12 88
77	582 10	607 10	619 60	753 50	171 79	82 36	40 35	13 27
78	562 10	587 10	599 60	729 50	177 90	85 16	41 69	13 71
79	541 60	566 60	579 10	704 90	184 64	88 25	43 17	14 19
80	520 40	545 40	557 90	679 50	192 16	91 68	44 81	14 72
81	502 70	527 70	540 20	658 20	198 93	94 75	46 29	15 19
82	487 70	512 70	525 20	640 20	205 04	97 52	47 60	15 62
83	474 80	499 80	512 30	624 80	210 61	100 04	48 80	16 01
84	463 50	488 50	501 00	611 20	215 75	102 35	49 90	16 36
85	453 30	478 30	490 80	599 00	220 60	104 54	50 94	16 69

NOTE I.—No contract will be issued calling for annuity payments of less than \$10.00.

NOTE II.—A pro-rata allowance will be made for each full month elapsed since the last birthday of the annuitant.

NOTE III.—For ages over 85 the rates are the same as at 85.

LIFE ANNUITIES — FEMALES

Age last birthday	Premium for Annuity of				Amount of Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly	Ann'ly	Semi-Ann'ly	Quarterly	Monthly
40	\$1798 80	\$1823 80	\$1836 30	\$2213 60	\$55 59	\$27 42	\$13 61	\$ 4 52
41	1772 80	1797 80	1810 30	2182 40	56 41	27 81	13 81	4 58
42	1746 10	1771 10	1783 60	2150 30	57 27	28 23	14 02	4 65
43	1718 90	1743 90	1756 40	2117 70	58 18	28 67	14 23	4 72
44	1691 00	1716 00	1728 50	2084 20	59 14	29 14	14 46	4 80
45	1662 50	1687 50	1700 00	2050 00	60 15	29 63	14 71	4 88
46	1633 40	1658 40	1670 90	2015 10	61 22	30 15	14 96	4 96
47	1603 70	1628 70	1641 20	1979 40	62 36	30 70	15 23	5 05
48	1573 40	1598 40	1610 90	1943 10	63 56	31 28	15 52	5 15
49	1542 50	1567 50	1580 00	1906 00	64 83	31 90	15 82	5 25
50	1511 10	1536 10	1548 60	1868 30	66 18	32 55	16 14	5 35
51	1479 10	1504 10	1516 60	1829 90	67 61	33 24	16 48	5 46
52	1446 60	1471 60	1484 10	1790 90	69 13	33 98	16 85	5 60
53	1413 70	1438 70	1451 20	1751 40	70 74	34 75	17 23	5 71
54	1380 30	1405 30	1417 80	1711 40	72 45	35 58	17 63	5 84
55	1346 40	1371 40	1383 90	1670 70	74 27	36 46	18 06	5 99
56	1312 20	1337 20	1349 70	1629 60	76 21	37 39	18 52	6 14
57	1277 60	1302 60	1315 10	1588 10	78 27	38 38	19 01	6 30
58	1242 70	1267 70	1280 20	1546 20	80 47	39 44	19 53	6 47
59	1207 50	1232 50	1245 00	1504 00	82 82	40 57	20 08	6 65
60	1172 00	1197 00	1209 50	1461 40	85 32	41 77	20 67	6 84
61	1136 30	1161 30	1173 80	1418 60	88 00	43 06	21 30	7 05
62	1100 40	1125 40	1137 90	1375 50	90 88	44 43	21 97	7 27
63	1064 50	1089 50	1102 00	1332 40	93 94	45 89	22 69	7 51
64	1028 50	1053 50	1066 00	1289 20	97 23	47 46	23 45	7 76
65	992 50	1017 50	1030 00	1246 00	100 76	49 14	24 27	8 03
66	956 50	981 50	994 00	1202 80	104 55	50 94	25 15	8 31
67	920 60	945 60	958 10	1159 70	108 62	52 88	26 09	8 62
68	885 00	910 00	922 50	1117 00	112 99	54 95	27 10	8 95
69	849 50	874 50	887 00	1074 40	117 72	57 18	28 18	9 31
70	814 30	839 30	851 80	1032 20	122 80	59 57	29 35	9 69
71	779 50	804 50	817 00	990 40	128 29	62 15	30 60	10 10
72	752 50	777 50	790 00	958 00	132 89	64 31	31 65	10 44
73	725 30	750 30	762 80	925 40	137 87	66 64	32 77	10 81
74	697 90	722 90	735 40	892 50	143 29	69 17	34 00	11 20
75	676 80	701 80	714 30	867 20	147 75	71 25	35 00	11 53
76	655 10	680 10	692 60	841 10	152 65	73 52	36 10	11 89
77	632 80	657 80	670 30	814 40	158 03	76 01	37 30	12 28
78	615 60	640 60	653 10	793 70	162 44	78 05	38 28	12 60
79	597 40	622 40	634 90	771 90	167 39	80 33	39 38	12 96
80	578 10	603 10	615 60	748 70	172 98	82 90	40 61	13 36
81	563 00	588 00	600 50	730 60	177 62	85 03	41 63	13 69
82	546 40	571 40	583 90	710 70	183 02	87 50	42 82	14 07
83	528 90	553 90	566 40	689 70	189 07	90 27	44 14	14 50
84	510 50	535 50	548 00	667 60	195 89	93 37	45 62	14 96
85	491 30	516 30	528 80	644 60	203 54	96 84	47 28	15 51

NOTE I.—No contract will be issued calling for annuity payments of less than \$10.00.

NOTE II.—A pro-rata allowance will be made for each full month elapsed since the last birthday of the annuitant.

NOTE III.—For ages over 85 the rates are the same as at 85.

MALES.—Fidelity Mutual, Home Life, Illinois Life, Lincoln National, Minnesota Mutual, Missouri State, National Life U. S. of A., †Pacific Mutual, Reliance Life, Union Central.

FOR AGES OLDER THAN 50 THE RATES ARE THE SAME AS FOR 50. IN THE FOLLOWING CASES THE RATES ARE MADE FOR EACH QUARTER OF A YEAR ELAPSED SINCE LAST BIRTHDAY.

*Commencing at age 20 this Company uses this table under headings "\$100 Annually" and "Annual Payment."

For Annuity Rates of other Companies see Index.

†Rates begin at age 20. Same as above except under "\$25.00 Quarterly" the 50c is dropped.

For ages older than 85 the rates are the same as for 85. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

*Commencing at age 20 this Company uses this table under headings "\$300 Annually" and "Annual Payment."

For Annuity Rates of other Companies see Index.

†Rates begin at age 20. Same as above except under "\$35.00 Quarterly" the 50c is dropped.

LIFE ANNUITY RATES—MALE LIVES.

Age Last Birth- day	Price of \$100 Annuity				Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	\$8 33 Monthly	Annual Payment	Semi- Annual Payment	Quarterly Payment	Monthly Payment
40	\$1741 00	\$1766 00	\$1778 50	\$1791 00	\$57 44	\$28 31	\$14 06	\$ 4 65
41	1712 40	1737 40	1749 90	1762 40	58 40	28 78	14 29	4 73
42	1683 10	1708 10	1720 60	1733 10	59 41	29 27	14 53	4 81
43	1653 30	1678 30	1690 80	1703 30	60 49	29 79	14 79	4 89
44	1622 80	1647 80	1660 30	1672 80	61 62	30 34	15 06	4 98
45	1591 80	1616 80	1629 30	1641 80	62 82	30 93	15 34	5 07
46	1560 20	1585 20	1597 70	1610 20	64 09	31 54	15 65	5 17
47	1528 10	1553 10	1565 60	1578 10	65 44	32 19	15 97	5 28
48	1495 50	1520 50	1533 00	1545 50	66 87	32 88	16 31	5 39
49	1462 30	1487 30	1499 80	1512 30	68 39	33 62	16 67	5 51
50	1428 60	1453 60	1466 10	1478 60	70 00	34 40	17 05	5 63
51	1394 50	1419 50	1432 00	1444 50	71 71	35 22	17 46	5 77
52	1360 00	1385 00	1397 50	1410 00	73 53	36 10	17 89	5 91
53	1325 10	1350 10	1362 60	1375 10	75 47	37 03	18 35	6 06
54	1289 80	1314 80	1327 30	1339 80	77 53	38 03	18 84	6 22
55	1254 30	1279 30	1291 80	1304 30	79 73	39 08	19 35	6 39
56	1224 50	1249 50	1262 00	1274 50	81 67	40 02	19 81	6 54
57	1194 10	1219 10	1231 60	1244 10	83 75	41 01	20 30	6 70
58	1163 20	1188 20	1200 70	1213 20	85 97	42 08	20 82	6 87
59	1131 80	1155 80	1169 30	1181 80	88 35	43 22	21 38	7 05
60	1099 90	1124 90	1137 40	1149 90	90 92	44 45	21 98	7 24
61	1062 50	1087 50	1100 00	1112 50	94 12	45 98	22 73	7 49
62	1025 00	1050 00	1062 50	1075 00	97 56	47 62	23 53	7 75
63	987 70	1012 70	1025 20	1037 70	101 25	49 37	24 39	8 03
64	950 50	975 50	988 00	1000 50	105 21	51 26	25 30	8 33
65	913 40	938 40	950 90	963 40	109 48	53 28	26 29	8 65
66	880 90	905 90	918 40	930 90	113 52	55 19	27 22	8 95
67	848 30	873 30	885 80	898 30	117 88	57 25	28 22	9 27
68	815 70	840 70	853 20	865 70	122 59	59 47	29 30	9 62
69	783 20	808 20	820 70	833 20	127 68	61 87	30 46	10 00
70	750 90	775 90	788 40	800 90	133 17	64 44	31 71	10 40
71	729 00	754 00	766 50	779 00	137 17	66 31	32 62	10 69
72	706 30	731 30	743 80	756 30	141 58	68 37	33 61	11 01
73	683 00	708 00	720 50	733 00	146 41	70 62	34 70	11 36
74	659 20	684 20	696 70	709 20	151 70	73 08	35 88	11 75
75	635 00	660 00	672 50	685 00	157 48	75 76	37 17	12 16
76	615 60	640 60	653 10	665 60	162 44	78 05	38 28	12 52
77	595 40	620 40	632 90	645 40	167 95	80 59	39 50	12 91
78	574 50	599 50	612 00	624 50	174 06	83 40	40 85	13 34
79	553 00	578 00	590 50	603 00	180 83	86 51	42 34	13 81
80	530 90	555 90	568 40	580 90	188 36	89 94	43 98	14 34
81	512 30	537 30	549 80	562 30	195 20	93 06	45 47	14 81
82	496 50	521 50	534 00	546 50	201 41	95 88	46 82	15 24
83	483 00	508 00	520 50	533 00	207 04	98 43	48 03	15 63
84	471 00	496 00	508 50	521 00	212 31	100 81	49 16	15 99
85	460 50	485 50	498 00	510 50	217 16	102 99	50 20	16 32

LIFE ANNUITY RATES—FEMALE LIVES.

Age Last Birth- day	Price of \$100 Annuity				Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	\$8 33 Mont h	Annual Payment	Semi- Annual Payment	Quarterly Payment	Monthly Payment
40	\$1932 10	\$1957 10	\$1969 60	\$1982 10	\$51 76	\$25 55	\$12 69	\$ 4 20
41	1901 90	1926 90	1939 40	1951 90	52 58	25 95	12 89	4 27
42	1871 00	1896 00	1908 50	1921 00	53 45	26 37	13 10	4 34
43	1839 60	1864 60	1877 10	1889 60	54 36	26 82	13 32	4 41
44	1807 50	1832 50	1845 00	1857 50	55 33	27 29	13 55	4 48
45	1774 90	1799 90	1812 40	1824 90	56 34	27 78	13 79	4 56
46	1741 60	1766 60	1779 10	1791 60	57 42	28 30	14 05	4 63
47	1707 80	1732 80	1745 30	1757 80	58 55	28 86	14 32	4 74
48	1673 40	1698 40	1710 90	1723 40	59 76	29 44	14 61	4 83
49	1638 50	1663 50	1676 00	1688 50	61 03	30 06	14 92	4 93
50	1603 10	1628 10	1640 60	1653 10	62 38	30 71	15 24	5 04
51	1567 20	1592 20	1604 70	1617 20	63 81	31 40	15 58	5 15
52	1530 90	1555 90	1568 40	1580 90	65 32	32 14	15 94	5 27
53	1494 10	1519 10	1531 60	1544 10	66 93	32 91	16 32	5 39
54	1456 90	1481 90	1494 40	1506 90	68 64	33 74	16 73	5 53
55	1419 40	1444 40	1456 90	1469 40	70 45	34 62	17 16	5 67
56	1388 40	1413 40	1425 90	1438 40	72 03	35 38	17 53	5 79
57	1356 70	1381 70	1394 20	1406 70	73 71	36 19	17 93	5 92
58	1324 50	1349 50	1362 00	1374 50	75 50	37 05	18 36	6 06
59	1291 60	1316 60	1329 10	1341 60	77 42	37 98	18 81	6 21
60	1258 20	1283 20	1295 70	1308 20	79 48	38 97	19 29	6 37
61	1218 30	1243 30	1255 80	1268 30	82 08	40 22	19 91	6 57
62	1178 30	1203 30	1215 80	1228 30	84 87	41 55	20 56	6 78
63	1138 50	1163 50	1176 00	1188 50	87 83	42 97	21 26	7 01
64	1098 60	1123 60	1136 10	1148 60	91 02	44 50	22 01	7 25
65	1058 70	1083 70	1096 20	1108 70	94 46	46 14	22 81	7 51
66	1019 20	1044 20	1056 70	1069 20	98 12	47 88	23 66	7 79
67	979 70	1004 70	1017 20	1029 70	102 07	49 77	24 58	8 09
68	940 60	965 60	978 10	990 60	106 32	51 78	25 56	8 41
69	901 80	926 80	939 30	951 80	110 89	53 95	26 62	8 75
70	863 40	888 40	900 90	913 40	115 82	56 28	27 75	9 13
71	837 50	862 50	875 00	887 50	119 40	57 97	28 57	9 39
72	811 10	836 10	848 60	861 10	123 29	59 80	29 46	9 67
73	784 20	809 20	821 70	834 20	127 52	61 79	30 42	9 99
74	756 90	781 90	794 40	806 90	132 12	63 95	31 27	10 33
75	729 20	754 20	766 70	779 20	137 14	66 30	32 61	10 69
76	704 50	729 50	742 00	754 50	141 94	68 54	33 69	11 04
77	679 20	704 20	716 70	729 20	147 23	71 00	34 88	11 42
78	653 50	678 50	691 00	703 50	153 02	73 69	36 18	11 84
79	627 60	652 60	665 10	677 60	159 34	76 62	37 59	12 29
80	601 60	626 60	639 10	651 60	166 22	79 80	39 12	12 78
81	579 90	604 90	617 40	629 90	172 44	82 66	40 49	13 23
82	562 40	587 40	599 90	612 40	177 81	85 12	41 67	13 60
83	543 70	568 70	581 20	593 70	183 92	87 92	43 01	14 03
84	524 20	549 20	561 70	574 20	190 77	91 04	44 51	14 51
85	507 50	532 50	545 00	557 50	197 04	93 90	45 87	14 94

LIFE ANNUITIES.

Rates at ages younger than 35 will be furnished on request. For ages older than 85 rates are the same as for age 85. A pro rata allowance will be made for each three months of age elapsed since last birthday.

The first payment of annuity will be either one year, six months, three months, or one month from date of contract.

No medical examination required. Proof of age must be furnished.

LIFE ANNUITY RATES—MALES.

February 1, 1899.

Age at Last Birthday.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
3	\$2,412	\$2,437	\$2,449 50	\$41 45	\$20 51	\$10 20
4	2,408	2,433	2,445 50	41 52	20 55	10 22
5	2,401	2,426	2,438 50	41 64	20 61	10 25
6	2,393	2,418	2,430 50	41 78	20 67	10 28
7	2,384	2,409	2,421 50	41 94	20 75	10 32
8	2,373	2,398	2,410 50	42 14	20 85	10 37
9	2,362	2,387	2,399 50	42 33	20 94	10 41
10	2,350	2,375	2,387 50	42 55	21 05	10 47
11	2,337	2,362	2,374 50	42 78	21 16	10 52
12	2,324	2,349	2,361 50	43 02	21 28	10 58
13	2,311	2,336	2,348 50	43 27	21 40	10 64
14	2,298	2,323	2,335 50	43 51	21 52	10 70
15	2,284	2,309	2,321 50	43 78	21 65	10 76
16	2,270	2,295	2,307 50	44 05	21 78	10 83
17	2,255	2,280	2,292 50	44 34	21 92	10 90
18	2,240	2,265	2,277 50	44 64	22 07	10 97
19	2,225	2,250	2,262 50	44 94	22 22	11 04
20	2,209	2,234	2,246 50	45 26	22 38	11 12
21	2,193	2,218	2,230 50	45 59	22 54	11 20
22	2,176	2,201	2,213 50	45 95	22 71	11 29
23	2,159	2,184	2,196 50	46 31	22 89	11 38
24	2,141	2,166	2,178 50	46 70	23 08	11 47
25	2,123	2,148	2,160 50	47 10	23 27	11 57
26	2,104	2,129	2,141 50	47 52	23 48	11 67
27	2,086	2,110	2,122 50	47 96	23 69	11 77
28	2,065	2,090	2,102 50	48 42	23 92	11 89
29	2,044	2,069	2,081 50	48 92	24 16	12 01
30	2,022	2,047	2,059 50	49 45	24 42	12 13
31	2,000	2,025	2,037 50	50 00	24 69	12 26
32	1,977	2,002	2,014 50	50 58	24 97	12 41
33	1,954	1,979	1,991 50	51 17	25 26	12 55
34	1,930	1,955	1,967 50	51 81	25 57	12 70
35	1,905	1,930	1,942 50	52 49	25 90	12 87
36	1,880	1,905	1,917 50	53 19	26 24	13 03
37	1,854	1,879	1,891 50	53 93	26 60	13 21
38	1,827	1,852	1,864 50	54 73	26 99	13 40
39	1,799	1,824	1,836 50	55 58	27 41	13 61
40	1,770	1,795	1,807 50	56 49	27 85	13 83
41	1,741	1,766	1,778 50	57 43	28 31	14 05
42	1,711	1,736	1,748 50	58 44	28 80	14 29
43	1,680	1,705	1,717 50	59 52	29 32	14 55
44	1,648	1,673	1,685 50	60 67	29 88	14 83

LIFE ANNUITY RATES—MALES.

February 1, 1899.

Age at Last Birthday.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
45	\$1,616	\$1,641	\$1,653 50	\$61 88	\$30 46	\$15 11
46	1,583	1,608	1,620 50	63 17	31 09	15 42
47	1,549	1,574	1,586 50	64 55	31 76	15 75
48	1,515	1,540	1,552 50	66 00	32 46	16 10
49	1,480	1,505	1,517 50	67 56	33 22	16 47
50	1,444	1,469	1,481 50	69 25	34 03	16 87
51	1,408	1,433	1,445 50	71 02	34 89	17 29
52	1,372	1,397	1,409 50	72 88	35 79	17 73
53	1,336	1,361	1,373 50	74 85	36 73	18 20
54	1,299	1,324	1,336 50	76 98	37 76	18 70
55	1,262	1,287	1,299 50	79 23	38 85	19 23
56	1,225	1,250	1,262 50	81 63	40 00	19 80
57	1,188	1,213	1,225 50	84 17	41 22	20 39
58	1,151	1,176	1,188 50	86 88	42 51	21 03
59	1,114	1,139	1,151 50	89 76	43 89	21 71
60	1,077	1,102	1,114 50	92 85	45 37	22 43
61	1,040	1,065	1,077 50	96 15	46 94	23 20
62	1,004	1,029	1,041 50	99 60	48 59	24 00
63	969	994	1,006 50	103 19	50 30	24 83
64	935	960	972 50	106 95	52 08	25 70
65	901	926	938 50	110 98	53 99	26 63
66	868	893	905 50	115 20	55 99	27 60
67	835	861	873 50	119 61	58 07	28 62
68	804	829	841 50	124 37	60 31	29 70
69	775	800	812 50	129 03	62 50	30 76
70	748	773	785 50	133 68	64 68	31 82
71	723	748	760 50	138 31	66 84	32 87
72	699	724	736 50	143 06	69 06	33 94
73	676	701	713 50	147 92	71 32	35 03
74	655	680	692 50	152 67	73 52	36 10
75	635	660	672 50	157 48	75 75	37 17
76	615	640	652 50	162 60	78 12	38 31
77	597	622	634 50	167 50	80 38	39 40
78	579	604	616 50	172 71	82 78	40 55
79	562	587	599 50	177 92	85 17	41 70
80	546	571	583 50	183 15	87 56	42 84

For ages over 80 the rates are the same as for age 80. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

LIFE ANNUITY RATES.—FEMALES.

February 1, 1899.

Birthday.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi- Annually.	\$35 Quarterly.	Annual Payment.	Semi- Annual Payment.	Quarterly Payment.
3	\$2,489	\$2,514	\$2,526 50	\$40 17	\$19 88	\$ 9 89
4	2,484	2,509	2,521 50	40 25	19 92	9 91
5	2,477	2,502	2,514 50	40 37	19 98	9 94
6	2,469	2,494	2,506 50	40 50	20 04	9 97
7	2,459	2,484	2,496 50	40 66	20 12	10 01
8	2,449	2,474	2,486 50	40 83	20 21	10 05
9	2,438	2,463	2,475 50	41 01	20 30	10 09
10	2,426	2,451	2,463 50	41 22	20 39	10 14
11	2,414	2,439	2,451 50	41 42	20 50	10 19
12	2,401	2,426	2,438 50	41 64	20 61	10 25
13	2,388	2,413	2,425 50	41 87	20 72	10 30
14	2,375	2,400	2,412 50	42 10	20 83	10 36
15	2,362	2,387	2,399 50	42 33	20 94	10 41
16	2,349	2,374	2,386 50	42 57	21 06	10 47
17	2,335	2,360	2,372 50	42 82	21 18	10 53
18	2,321	2,346	2,358 50	43 08	21 31	10 59
19	2,306	2,331	2,343 50	43 36	21 45	10 66
20	2,291	2,316	2,328 50	43 64	21 58	10 73
21	2,276	2,301	2,313 50	43 93	21 72	10 80
22	2,260	2,285	2,297 50	44 24	21 88	10 88
23	2,243	2,268	2,280 50	44 58	22 04	10 96
24	2,226	2,251	2,263 50	44 92	22 21	11 04
25	2,209	2,234	2,246 50	45 26	22 38	11 12
26	2,191	2,216	2,228 50	45 64	22 56	11 21
27	2,172	2,197	2,209 50	46 04	22 75	11 31
28	2,152	2,177	2,189 50	46 46	22 96	11 41
29	2,132	2,157	2,169 50	46 90	23 18	11 52
30	2,111	2,136	2,148 50	47 37	23 40	11 63
31	2,090	2,115	2,127 50	47 84	23 64	11 75
32	2,068	2,093	2,105 50	48 35	23 88	11 87
33	2,046	2,071	2,083 50	48 87	24 14	11 99
34	2,023	2,048	2,060 50	49 43	24 41	12 13
35	2,000	2,025	2,037 50	50 00	24 69	12 26
36	1,976	2,001	2,013 50	50 60	24 98	12 41
37	1,951	1,976	1,988 50	51 25	25 30	12 57
38	1,925	1,950	1,962 50	51 94	25 64	12 73
39	1,899	1,924	1,936 50	52 65	25 98	12 90
40	1,872	1,897	1,909 50	53 41	26 35	13 09
41	1,844	1,869	1,881 50	54 22	26 75	13 28
42	1,816	1,841	1,853 50	55 06	27 15	13 48
43	1,787	1,812	1,824 50	55 95	27 59	13 70
44	1,757	1,782	1,794 50	56 88	28 05	13 93

LIFE ANNUITY RATES.—FEMALES.

FEBRUARY 1, 1899.

Age at Last Birthday.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
45	\$1,727	\$1,752	\$1,764 50	\$57 90	\$28 53	\$14 16
46	1,696	1,721	1,733 50	58 96	29 05	14 42
47	1,665	1,690	1,702 50	60 06	29 58	14 68
48	1,633	1,658	1,670 50	61 23	30 15	14 96
49	1,601	1,626	1,638 50	62 46	30 75	15 25
50	1,569	1,594	1,606 50	63 73	31 36	15 56
51	1,536	1,561	1,573 50	65 10	32 03	15 88
52	1,502	1,527	1,539 50	66 57	32 74	16 23
53	1,468	1,493	1,505 50	68 11	33 48	16 60
54	1,433	1,458	1,476 50	69 78	34 29	17 00
55	1,398	1,423	1,435 50	71 53	35 13	17 41
56	1,362	1,387	1,399 50	73 42	36 04	17 86
57	1,325	1,350	1,362 50	75 47	37 03	18 34
58	1,288	1,313	1,325 50	77 63	38 08	18 86
59	1,251	1,276	1,288 50	79 93	39 18	19 40
60	1,213	1,238	1,250 50	82 44	40 38	19 99
61	1,175	1,200	1,212 50	85 10	41 66	20 61
62	1,137	1,162	1,174 50	87 95	43 02	21 28
63	1,099	1,124	1,136 50	90 99	44 48	21 99
64	1,061	1,086	1,098 50	94 26	46 04	22 75
65	1,022	1,047	1,059 50	97 84	47 75	23 59
66	982	1,007	1,019 50	101 83	49 65	24 52
67	942	967	979 50	106 15	51 70	25 52
68	903	928	940 50	110 74	53 87	26 58
69	867	892	904 50	115 34	56 05	27 63
70	834	859	871 50	119 90	58 20	28 68
71	805	830	842 50	124 22	60 24	29 67
72	779	804	816 50	128 36	62 18	30 61
73	755	780	792 50	132 45	64 10	31 54
74	731	756	768 50	136 79	66 13	32 53
75	707	732	744 50	141 44	68 30	33 57
76	684	709	721 50	146 19	70 52	34 65
77	662	687	699 50	151 05	72 78	35 73
78	641	666	678 50	156 00	75 07	36 84
79	620	645	657 50	161 29	77 51	38 02
80	600	625	637 50	166 66	80 00	39 21

For ages over 80 the rates are the same as for age 80. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

Age	Plan of \$1000 Annuity			Annuity purchased by \$1,000			Age	Sex	Plan of \$1000 Annuity			Annuity purchased by \$1,000			Age
	ANNU- ALTY	SEMI- ANNU- ALTY	QUAR- TERLY	ANNU- ALTY	SEMI- ANNU- ALTY	QUAR- TERLY			ANNU- ALTY	SEMI- ANNU- ALTY	QUAR- TERLY	ANNU- ALTY	SEMI- ANNU- ALTY	QUAR- TERLY	
20	\$6,100.	\$6,100.	\$3,700.	\$40.34	\$20.00	\$11.30	30	M	\$4,371	\$1,300.	\$1,300.	\$70.00	\$30.30	\$12.11	40
21	2,140.	2,140.	2,170.	44.00	22.07	11.47	31	F	1,327.	1,327.	1,370.	80.04	30.32	12.00	41
22	2,120.	2,120.	2,160.	47.04	22.50	11.80	32	M	1,300.	1,300.	1,340.	83.33	30.73	12.10	42
23	2,100.	2,100.	2,140.	50.08	23.03	12.00	33	F	1,260.	1,260.	1,300.	86.40	31.01	12.18	43
24	2,080.	2,117.	2,120.	53.00	23.00	11.74	34	M	1,180.	1,180.	1,170.	89.50	31.28	12.07	44
25	2,074.	2,080.	2,111.	55.50	23.00	11.84	35	F	1,080.	1,120.	1,170.	92.50	31.48	12.01	45
26	2,060.	2,080.	2,090.	58.00	23.04	11.80	36	M	1,000.	1,000.	1,020.	95.00	31.61	12.01	46
27	2,040.	2,061.	2,070.	60.11	23.20	12.00	37	F	1,000.	1,000.	1,000.	97.00	31.70	12.01	47
28	2,017.	2,000.	2,000.	62.00	24.00	12.17	38	M	900.	1,000.	1,000.	100.00	31.80	12.12	48
29	1,997.	2,000.	2,000.	64.00	24.75	12.20	39	F	800.	900.	900.	104.00	32.71	12.00	49
30	1,970.	2,000.	2,010.	66.01	24.00	12.00	40	M	700.	800.	800.	107.00	32.80	12.00	50
31	1,950.	1,990.	1,990.	68.11	23.20	12.01	41	F	600.	600.	600.	111.00	32.47	12.00	51
32	1,930.	1,980.	1,970.	70.72	23.04	12.00	42	M	500.	500.	500.	116.41	32.00	12.00	52
33	1,910.	1,960.	1,947.	73.20	22.04	12.04	43	F	400.	400.	400.	121.07	31.75	12.07	53
34	1,897.	1,943.	1,904.	75.50	20.00	12.00	44	M	300.	300.	300.	126.10	31.13	12.12	54
35	1,880.	1,880.	1,880.	77.00	20.00	12.10	45	F	200.	200.	200.	131.30	30.83	12.10	55
36	1,830.	1,864.	1,870.	84.30	18.00	12.20	46	M	100.	100.	100.	136.41	30.06	12.11	56
37	1,814.	1,800.	1,800.	86.11	17.00	12.11	47	F	000.	000.	000.	141.45	29.70	12.00	57
38	1,790.	1,812.	1,800.	88.00	17.00	12.10	48	M	000.	000.	000.	146.54	29.74	12.00	58
39	1,770.	1,797.	1,790.	90.20	17.00	12.00	49	F	000.	000.	000.	151.60	29.80	12.04	59
40	1,750.	1,780.	1,770.	92.04	16.41	12.11	50	M	000.	000.	000.	156.60	29.83	12.10	60
41	1,730.	1,760.	1,745.	93.46	16.00	12.10	51	F	000.	000.	000.	161.47	29.80	12.10	61
42	1,690.	1,730.	1,717.	95.00	15.00	12.00	52	M	000.	000.	000.	166.20	29.17	12.01	62
43	1,660.	1,670.	1,660.	96.57	14.00	12.01	53	F	000.	000.	000.	170.81	28.20	12.00	63
44	1,630.	1,647.	1,630.	98.10	13.00	12.01	54	M	000.	000.	000.	175.30	28.00	12.00	64
45	1,600.	1,620.	1,610.	99.77	12.00	12.04	55	F	000.	000.	000.	179.60	27.77	12.00	65
46	1,580.	1,600.	1,590.	101.00	11.00	12.03	56	M	000.	000.	000.	183.70	27.50	12.00	66
47	1,560.	1,587.	1,580.	102.57	10.11	12.00	57	F	000.	000.	000.	187.60	27.00	12.00	67
48	1,540.	1,560.	1,550.	104.00	10.77	12.00	58	M	000.	000.	000.	191.40	26.74	12.00	68
49	1,490.	1,494.	1,490.	105.07	10.00	12.00	59	F	000.	000.	000.	195.11	26.34	12.00	69
50	1,467.	1,460.	1,474.	105.50	10.00	12.00	60	M	000.	000.	000.	197.04	26.00	12.00	70
51	1,444.	1,440.	1,441.	111.00	10.00	12.00	61	F	000.	000.	000.	000.00	00.00	00.00	71
52	1,370.	1,390.	1,400.	110.00	10.00	12.00	62	M	000.	000.	000.	000.00	00.00	00.00	72
53	1,300.	1,300.	1,300.	114.70	10.00	12.00	63	F	000.	000.	000.	000.00	00.00	00.00	73
54	1,280.	1,280.	1,280.	116.00	10.00	12.00	64	M	000.	000.	000.	000.00	00.00	00.00	74

Note.—For ages above 60 the rates will be the same as at 60. A per cent allowance will be made for each quarter of a year elapsed since last birthday.

LIFE ANNUITY RATES—FEMALES								LIFE ANNUITY RATES—FEMALES							
In effect July 1st, 1910.								In effect July 1st, 1910.							
Age Last Birthday	Price of \$100 Annuity			Annuity purchased by \$1,000			Age Last Birthday	Age Last Birthday	Price of \$100 Annuity			Annuity purchased by \$1,000			Age Last Birthday
	\$100 ANNU-ALLY	\$50 SEMI-ANNU-ALLY	\$25 QUAR-TERLY	ANNU-AL PAY-MENT	SEMI-ANNU-AL PAYMT.	QUAR-TERLY PAYMT.			\$100 ANNU-ALLY	\$50 SEMI-ANNU-ALLY	\$25 QUAR-TERLY	ANNU-AL PAY-MENT	SEMI-ANNU-AL PAYMT.	QUAR-TERLY PAYMT.	
20	\$2,181.	\$2,206.	\$2,218.	\$45.85	\$22.67	\$11.37	20	55	\$1,396.	\$1,421.	\$1,433.	\$71.63	\$35.79	\$17.85	55
21	2,166.	2,191.	2,203.	46.17	22.82	11.35	21	56	1,385.	1,409.	1,408.	72.26	35.97	17.83	56
22	2,151.	2,176.	2,188.	46.49	22.96	11.43	22	57	1,373.	1,398.	1,379.	73.02	36.22	18.35	57
23	2,135.	2,160.	2,172.	46.84	23.15	11.51	23	58	1,360.	1,384.	1,368.	73.98	37.76	18.71	58
24	2,118.	2,143.	2,155.	47.21	23.33	11.60	24	59	1,345.	1,369.	1,352.	75.05	38.76	19.30	59
25	2,101.	2,126.	2,138.	47.60	23.52	11.69	25	60	1,329.	1,353.	1,336.	76.23	39.81	19.77	60
26	2,084.	2,109.	2,121.	47.98	23.71	11.79	26	61	1,315.	1,339.	1,322.	77.53	40.93	20.30	61
27	2,066.	2,091.	2,103.	48.40	23.91	11.89	27	62	1,299.	1,324.	1,308.	79.05	42.23	20.90	62
28	2,048.	2,073.	2,085.	48.83	24.12	11.99	28	63	1,282.	1,307.	1,292.	80.79	43.80	21.57	63
29	2,029.	2,054.	2,066.	49.29	24.34	12.10	29	64	1,264.	1,289.	1,274.	82.75	45.60	22.30	64
30	2,009.	2,034.	2,046.	49.78	24.58	12.22	30	65	1,246.	1,271.	1,256.	84.90	46.69	23.05	65
31	1,990.	2,015.	2,027.	50.25	24.81	12.33	31	66	1,228.	1,253.	1,238.	87.21	48.40	23.92	66
32	1,969.	1,994.	2,006.	50.79	25.06	12.46	32	67	1,209.	1,234.	1,219.	89.69	50.25	24.92	67
33	1,949.	1,974.	1,986.	51.31	25.33	12.59	33	68	1,189.	1,214.	1,199.	92.33	52.25	26.05	68
34	1,928.	1,953.	1,965.	51.87	25.60	12.72	34	69	1,168.	1,193.	1,183.	95.13	54.41	27.30	69
35	1,906.	1,931.	1,943.	52.47	25.89	12.87	35	70	1,146.	1,171.	1,161.	98.09	56.69	28.65	70
36	1,884.	1,909.	1,921.	53.06	26.19	13.01	36	71	1,123.	1,148.	1,138.	101.21	59.24	30.15	71
37	1,862.	1,887.	1,899.	53.71	26.50	13.16	37	72	1,099.	1,124.	1,114.	104.50	61.80	31.77	72
38	1,840.	1,865.	1,877.	54.35	26.81	13.32	38	73	1,074.	1,099.	1,089.	107.97	64.52	33.50	73
39	1,817.	1,842.	1,854.	55.04	27.14	13.48	39	74	1,048.	1,073.	1,063.	111.60	67.42	35.35	74
40	1,794.	1,819.	1,831.	55.74	27.49	13.65	40	75	1,021.	1,046.	1,036.	115.30	69.54	37.35	75
41	1,770.	1,795.	1,807.	56.50	27.86	13.84	41	76	993.	1,018.	1,008.	119.11	71.74	39.50	76
42	1,746.	1,771.	1,783.	57.27	28.23	14.02	42	77	964.	989.	979.	123.03	73.96	41.80	77
43	1,722.	1,747.	1,759.	58.07	28.62	14.21	43	78	934.	959.	949.	127.07	76.10	44.20	78
44	1,698.	1,723.	1,735.	58.89	29.02	14.41	44	79	903.	928.	918.	131.33	78.37	46.70	79
45	1,673.	1,698.	1,710.	59.77	29.45	14.62	45	80	871.	896.	886.	135.81	80.85	49.30	80
46	1,647.	1,672.	1,684.	60.72	29.90	14.85	46	81	838.	863.	853.	140.41	83.06	52.00	81
47	1,622.	1,647.	1,659.	61.65	30.36	15.07	47	82	804.	829.	819.	145.13	85.28	54.80	82
48	1,596.	1,621.	1,633.	62.66	30.85	15.31	48	83	769.	794.	784.	150.00	87.57	57.70	83
49	1,569.	1,594.	1,606.	63.73	31.37	15.57	49	84	733.	758.	748.	155.03	89.77	60.80	84
50	1,542.	1,567.	1,579.	64.85	31.91	15.83	50	85	696.	721.	711.	160.21	91.91	64.00	85
51	1,514.	1,539.	1,551.	66.05	32.49	16.12	51								
52	1,486.	1,511.	1,523.	67.29	33.09	16.41	52								
53	1,457.	1,482.	1,494.	68.63	33.74	16.73	53								
54	1,427.	1,452.	1,464.	70.08	34.44	17.08	54								

Note.—For ages above 85 the rates will be the same as at 85. A pro rata allowance will be made for each quarter of year elapsed since last birthday.

LIFE ANNUITY RATES—Males

(Nonparticipating)

Birth-day	Single Prem.		Amount Purchased by \$1,000				Age Last Birthday	Single Prem.		Am't Purchased by \$1,000			
	*\$100 Annu-ally	\$10 Month-ly	Annual Pay-ment	Semi-Annual Pay-ment	Quar-terly Pay-ment	Month-ly Pay-ment		*\$100 Annu-ally	\$10 Month-ly.	Annual Pay-ment	Semi-Annual Pay-ment	Quar-terly Pay-ment	M'nth ly Pay-ment
3	\$2174	\$2664	\$46 00	\$22 74	\$11 31	\$ 3 75	45	\$1493	\$1847	\$66 98	\$32 94	16 34	\$5 41
4	2169	2658	46 10	22 79	11 33	3 76	46	1465	1813	68 26	33 55	16 64	5 51
							47	1436	1778	69 64	34 22	16 97	5 62
5	2162	2650	46 25	22 86	11 37	3 77	48	1407	1744	71 07	34 91	17 31	5 73
6	2156	2642	46 38	22 92	11 40	3 78	49	1378	1709	72 57	35 64	17 67	5 85
7	2149	2634	46 53	23 00	11 44	3 80							
8	2141	2624	46 71	23 08	11 48	3 81	50	1348	1673	74 18	36 41	18 05	5 98
9	2134	2616	46 86	23 16	11 51	3 82	51	1318	1637	75 87	37 23	18 45	6 11
							52	1287	1600	77 70	38 11	18 88	6 25
1	2125	2605	47 06	23 25	11 56	3 84	53	1256	1562	79 62	39 03	19 33	6 40
2	2116	2594	47 26	23 35	11 61	3 85	54	1225	1525	81 63	40 00	19 81	6 55
3	2108	2585	47 44	23 44	11 65	3 87							
4	2098	2573	47 66	23 55	11 71	3 89	55	1193	1487	83 82	41 05	20 32	6 72
5	2089	2562	47 87	23 65	11 76	3 90	56	1161	1448	86 13	42 16	20 87	6 90
6							57	1130	1411	88 50	43 29	21 42	7 08
7	2078	2549	48 12	23 77	11 82	3 92	58	1097	1372	91 16	44 56	22 04	7 29
8	2067	2536	48 38	23 90	11 88	3 94	59	1065	1333	93 90	45 87	22 68	7 50
9	2057	2524	48 61	24 01	11 94	3 96							
1	2045	2509	48 90	24 15	12 01	3 98	60	1033	1295	96 81	47 26	23 36	7 72
2	2033	2495	49 19	24 29	12 08	4 01	61	1001	1256	99 90	48 73	24 08	7 96
3							62	970	1219	103 09	50 25	24 82	8 20
4	2021	2480	49 48	24 44	12 15	4 03	63	938	1181	106 61	51 92	25 64	8 47
5	2006	2462	49 85	24 62	12 24	4 06	64	907	1144	110 25	53 65	26 48	8 74
6	1990	2443	50 25	24 81	12 33	4 09							
7	1974	2424	50 66	25 01	12 43	4 12	65	876	1106	114 16	55 49	27 38	9 04
8	1958	2405	51 07	25 21	12 53	4 16	66	845	1069	118 34	57 47	28 34	9 35
9							67	815	1033	122 70	59 52	29 34	9 68
1	1941	2384	51 52	25 43	12 64	4 19	68	785	997	127 39	61 73	30 41	10 03
2	1924	2364	51 98	25 65	12 75	4 23	69	755	961	132 45	64 10	31 56	10 40
3	1906	2342	52 47	25 89	12 87	4 27							
4	1888	2321	52 97	26 13	12 99	4 31	70	726	926	137 74	66 58	32 76	10 79
5	1869	2298	53 50	26 40	13 12	4 35	71	697	892	143 47	69 25	34 06	11 21
6							72	670	859	149 25	71 94	35 36	11 64
7	1849	2274	54 08	26 68	13 25	4 40	73	644	828	155 28	74 74	36 71	12 08
8	1829	2250	54 67	26 97	13 40	4 44	74	621	800	161 03	77 40	37 99	12 49
9	1809	2226	55 28	27 26	13 54	4 49							
1	1788	2201	55 93	27 58	13 70	4 54	75	601	776	166 39	79 87	39 18	12 88
2	1766	2174	56 63	27 91	13 86	4 60	76	583	755	171 53	82 23	40 82	13 25
3							77	565	733	176 99	84 74	41 53	13 64
4	1744	2148	57 34	28 26	14 04	4 65	78	547	712	182 82	87 41	42 81	14 05
5	1722	2122	58 07	28 62	14 21	4 71	79	529	690	189 04	90 25	44 17	14 49
6	1698	2093	58 89	29 02	14 41	4 78							
7	1675	2065	59 70	29 41	14 60	4 84	80	512	670	195 31	93 11	45 54	14 93
8	1650	2035	60 61	29 85	14 82	4 91	81	499	654	200 40	95 42	46 64	15 29
9							82	484	636	206 61	98 23	47 98	15 72
1	1625	2005	61 54	30 30	15 04	4 99	83	468	617	213 68	101 42	49 50	16 21
2	1600	1975	62 50	30 77	15 27	5 06	84	452	598	221 24	104 82	51 12	16 73
3	1574	1944	63 53	31 27	15 52	5 14							
4	1548	1913	64 60	31 78	15 77	5 23	85	437	580	228 83	108 22	52 74	17 25
5	1520	1879	65 79	32 36	16 06	5 32							

NOTE—To find rate for \$50 semi-annually add \$25 to annual rate; to find rate for \$25 quarterly \$37 to annual rate.

NOTE—A pro-rata allowance will be made for each month elapsed since the last birthday of the insured. For ages older than 85 the rates are the same as for age 85.

LIFE ANNUITY RATES—Females (Nonparticipating)

Age Last Birthday	Single Prem		Amount Purchased by \$1.00				Age Last Birthday	Single Prem.		Am't Purchased by \$1,000			
	\$100 Annually	\$10 Monthly	Annual Payment	Semi-Annual Payment	Quarterly Payment	Monthly Payment		\$100 Annually	\$10 Monthly	Annual Payment	Semi-Annual Payment	Quarterly Payment	Monthly Payment
3	\$2196	\$2690	\$45 54	\$22 51	\$11 19	\$ 3 72	45	\$1600	\$1975	\$62 50	\$30 77	15 27	\$5 06
4	2190	2683	45 66	22 57	11 22	3 73	46	1577	1948	63 41	31 21	15 49	5 13
							47	1554	1920	64 35	31 66	15 71	5 21
5	2184	2676	45 79	22 63	11 25	3 74	48	1531	1892	65 32	32 13	15 94	5 28
6	2177	2668	45 93	22 70	11 29	3 75	49	1507	1864	66 36	32 63	16 19	5 36
7	2170	2659	46 08	22 78	11 33	3 76							
8	2162	2650	46 25	22 86	11 37	3 77	50	1482	1834	67 48	33 18	16 46	5 45
9	2154	2640	46 43	22 94	11 41	3 79	51	1456	1802	68 68	33 76	16 74	5 55
							52	1429	1770	69 98	34 39	17 05	5 65
10	2145	2629	46 62	23 04	11 46	3 80	53	1402	1738	71 33	35 04	17 37	5 75
11	2136	2618	46 82	23 13	11 50	3 82	54	1373	1703	72 83	35 76	17 73	5 87
12	2127	2608	47 01	23 23	11 55	3 83							
13	2117	2596	47 24	23 34	11 61	3 85	55	1344	1668	74 40	36 52	18 10	5 99
14	2107	2584	47 46	23 45	11 66	3 87	56	1312	1630	76 22	37 39	18 53	6 14
							57	1279	1590	78 19	38 34	19 00	6 29
15	2097	2572	47 69	23 56	11 71	3 89	58	1245	1549	80 32	39 37	19 50	6 45
16	2086	2558	47 94	23 68	11 77	3 91	59	1210	1507	82 64	40 48	20 05	6 63
17	2075	2545	48 19	23 81	11 84	3 93							
18	2063	2531	48 47	23 94	11 90	3 95	60	1175	1465	85 11	41 66	20 63	6 82
19	2051	2516	48 76	24 08	11 97	3 97	61	1140	1423	87 72	42 92	21 24	7 03
							62	1105	1381	90 50	44 25	21 89	7 24
20	2039	2502	49 04	24 22	12 04	4 00	63	1069	1338	93 55	45 70	22 60	7 47
21	2026	2486	49 36	24 38	12 12	4 02	64	1032	1294	96 90	47 30	23 39	7 73
22	2013	2471	49 68	24 53	12 19	4 05							
23	2000	2455	50 00	24 69	12 27	4 07	65	996	1250	100 40	48 97	24 20	8 00
24	1986	2438	50 35	24 86	12 36	4 10	66	959	1206	104 28	50 81	25 10	8 29
							67	922	1162	108 46	52 80	26 07	8 61
25	1972	2422	50 71	25 04	12 44	4 13	68	885	1117	112 99	54 94	27 11	8 95
26	1958	2405	51 07	25 21	12 53	4 16	69	848	1073	117 92	57 27	28 25	9 32
27	1942	2386	51 49	25 42	12 63	4 19							
28	1927	2368	51 89	25 61	12 73	4 22	70	812	1030	123 15	59 73	29 45	9 71
29	1911	2348	52 33	25 82	12 83	4 26	71	781	992	128 04	62 03	30 56	10 06
							72	751	956	133 16	64 43	31 72	10 45
30	1894	2328	52 80	26 05	12 95	4 29	73	721	920	138 70	67 02	32 98	10 86
31	1877	2308	53 28	26 29	13 06	4 33	74	691	884	144 72	69 83	34 11	11 31
32	1860	2287	53 76	26 52	13 18	4 37							
33	1842	2266	54 29	26 78	13 30	4 41	75	665	853	150 38	72 46	35 61	11 73
34	1824	2244	54 82	27 04	13 43	4 46	76	645	829	155 04	74 62	36 66	12 06
							77	624	804	160 26	77 04	37 82	12 44
35	1805	2221	55 40	27 32	13 57	4 50	78	606	782	165 02	79 24	38 88	12 78
36	1786	2198	55 99	27 61	13 71	4 55	79	588	761	170 07	81 56	40 00	13 14
37	1767	2176	56 59	27 90	13 86	4 60							
38	1747	2152	57 24	28 21	14 01	4 65	80	569	738	175 75	84 17	41 25	13 55
39	1727	2128	57 90	28 54	14 17	4 70	81	554	720	180 51	86 35	42 30	13 89
							82	537	700	186 22	88 97	43 55	14 29
40	1707	2104	58 58	28 87	14 33	4 75	83	519	678	192 68	91 91	44 96	14 75
41	1686	2078	59 31	29 22	14 51	4 81	84	500	655	200 00	95 24	46 55	15 26
42	1665	2053	60 06	29 58	14 69	4 87							
43	1644	2028	60 83	29 96	14 87	4 93	85	483	635	207 04	98 42	48 08	15 75
44	1622	2002	61 65	30 36	15 07	4 99							

*NOTE—To find rate for \$50 semi-annually add \$25 to annual rate; to find rate for \$25 quarterly add \$37 to annual rate.

NOTE—A pro-rata allowance will be made for each month elapsed since last birthday of the applicant. For ages older than 85 the rates are the same as for age 85.

LIFE ANNUITY RATES—MEN.

SEVENTH MONTH 1ST, 1916.

Age at Last Birthday	Price of an Annuity of				Annuity Purchased by \$1,000			
	\$100 Yearly	\$50 Half Yearly	\$25 Quarterly	\$10 Monthly	Yearly Annuity	Half Yearly Annuity	Quarterly Annuity	Monthly Annuity
20	\$2180	\$2190	\$2208	\$2663	\$45 87	\$22 74	\$11 32	\$ 3 76
21	2166	2185	2194	2646	46 17	22 88	11 39	3 78
22	2152	2170	2179	2628	46 47	23 04	11 47	3 81
23	2136	2154	2163	2609	46 82	23 21	11 56	3 83
24	2120	2138	2147	2590	47 17	23 39	11 64	3 86
25	2103	2121	2130	2570	47 55	23 57	11 74	3 89
26	2087	2105	2114	2549	47 92	23 75	11 83	3 92
27	2069	2087	2096	2527	48 33	23 96	11 93	3 96
28	2051	2069	2078	2505	48 76	24 17	12 03	3 99
29	2032	2049	2058	2482	49 21	24 40	12 15	4 03
30	2013	2030	2039	2459	49 68	24 63	12 26	4 07
31	1992	2009	2018	2434	50 20	24 89	12 39	4 11
32	1973	1989	1998	2409	50 68	25 14	12 51	4 15
33	1951	1967	1976	2383	51 26	25 42	12 65	4 20
34	1930	1946	1954	2357	51 81	25 69	12 79	4 24
35	1907	1923	1932	2329	52 44	26 00	12 94	4 29
36	1883	1899	1908	2301	53 11	26 33	13 10	4 35
37	1860	1875	1884	2272	53 76	26 67	13 27	4 40
38	1835	1850	1859	2242	54 50	27 03	13 45	4 46
39	1810	1825	1833	2211	55 25	27 40	13 64	4 52
40	1784	1799	1807	2180	56 05	27 79	13 84	4 59
41	1758	1772	1780	2147	56 88	28 22	14 04	4 66
42	1731	1746	1753	2114	57 77	28 64	14 26	4 73
43	1702	1717	1724	2080	58 75	29 12	14 50	4 81
44	1674	1688	1695	2045	59 74	29 62	14 75	4 89
45	1645	1659	1666	2011	60 79	30 14	15 01	4 97
46	1616	1629	1636	1974	61 92	30 69	15 28	5 07
47	1584	1598	1605	1937	63 13	31 29	15 58	5 16
48	1554	1567	1574	1900	64 35	31 91	15 88	5 26
49	1522	1536	1542	1861	65 70	32 55	16 21	5 37
50	1490	1503	1509	1822	67 11	33 27	16 57	5 49
51	1458	1470	1476	1782	68 59	34 01	16 94	5 61
52	1424	1437	1442	1742	70 22	34 79	17 34	5 74
53	1391	1403	1409	1701	71 89	35 64	17 74	5 88
54	1357	1369	1375	1659	73 69	36 52	18 18	6 03
55	1323	1334	1340	1617	75 59	37 48	18 66	6 18
56	1287	1299	1304	1574	77 70	38 49	19 17	6 35
57	1252	1263	1269	1532	79 87	39 59	19 70	6 53
58	1217	1228	1233	1488	82 17	40 72	20 28	6 72
59	1181	1192	1197	1445	84 67	41 95	20 89	6 92
60	1146	1156	1161	1401	87 26	43 25	21 53	7 14
61	1110	1119	1124	1357	90 09	44 68	22 24	7 37
62	1073	1083	1087	1313	93 20	46 17	23 00	7 62
63	1038	1047	1051	1269	96 34	47 76	23 79	7 88
64	1001	1010	1014	1225	99 90	49 50	24 65	8 16
65	966	975	979	1182	103 52	51 28	25 54	8 46
66	935	943	947	1145	106 95	53 02	26 40	8 73
67	903	911	915	1107	110 74	54 88	27 32	9 03
68	873	880	884	1068	114 55	56 82	28 28	9 36
69	841	849	852	1030	118 91	58 89	29 34	9 71
70	810	817	820	992	123 46	61 20	30 49	10 08
71	784	790	793	959	127 55	63 29	31 53	10 43
72	756	762	765	926	132 28	65 62	32 68	10 80
73	730	736	738	893	136 99	67 93	33 88	11 20
74	702	708	710	860	142 45	70 62	35 21	11 63
75	676	681	684	829	147 93	73 42	36 55	12 06
76	656	661	664	805	152 44	75 64	37 65	12 42
77	637	641	644	781	156 99	78 00	38 82	12 80
78	617	622	624	757	162 07	80 39	40 06	13 21
79	598	602	604	733	167 22	83 06	41 39	13 64
80	578	582	584	708	173 01	85 91	42 81	14 12

NOTE.—A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

NOTE.—For ages greater than 80 the rates are the same as for age 80.

LIFE ANNUITY RATES—WOMEN.

SEVENTH MONTH 1ST, 1916.

Age at Last Birthday	Price of an Annuity of				Annuity Purchased by \$1,000			
	\$100 Yearly	\$50 Half Yearly	\$25 Quarterly	\$10 Monthly	Yearly Annuity	Half Yearly Annuity	Quarterly Annuity	Monthly Annuity
20	\$2320	\$2340	\$2350	\$2833	\$43 10	\$21 37	\$10 64	\$ 3 53
21	2305	2325	2335	2815	43 38	21 51	10 71	3 55
22	2289	2309	2319	2796	43 69	21 65	10 78	3 58
23	2274	2293	2303	2777	43 98	21 81	10 86	3 60
24	2257	2277	2286	2756	44 31	21 96	10 94	3 63
25	2239	2259	2269	2737	44 66	22 13	11 02	3 65
26	2222	2241	2251	2715	45 00	22 31	11 11	3 68
27	2204	2223	2233	2693	45 37	22 49	11 20	3 71
28	2185	2205	2214	2670	45 77	22 68	11 29	3 75
29	2166	2185	2194	2646	46 17	22 88	11 39	3 78
30	2146	2165	2174	2622	46 60	23 09	11 50	3 81
31	2125	2144	2153	2597	47 06	23 32	11 61	3 85
32	2103	2122	2131	2571	47 55	23 56	11 73	3 89
33	2082	2101	2109	2545	48 03	23 80	11 85	3 93
34	2060	2079	2087	2517	48 54	24 05	11 98	3 97
35	2037	2055	2064	2489	49 09	24 33	12 11	4 02
36	2013	2031	2040	2460	49 68	24 62	12 25	4 07
37	1988	2006	2015	2431	50 30	24 93	12 41	4 11
38	1964	1982	1990	2400	50 92	25 23	12 56	4 17
39	1938	1956	1964	2369	51 60	25 56	12 73	4 22
40	1912	1929	1937	2337	52 30	25 92	12 91	4 26
41	1885	1902	1910	2304	53 05	26 29	13 09	4 34
42	1857	1874	1882	2271	53 85	26 68	13 28	4 40
43	1829	1846	1853	2236	54 67	27 09	13 49	4 47
44	1800	1817	1824	2201	55 56	27 52	13 71	4 54
45	1771	1787	1795	2166	56 47	27 98	13 93	4 62
46	1741	1756	1764	2129	57 44	28 47	14 17	4 70
47	1710	1725	1733	2092	58 48	28 99	14 43	4 78
48	1679	1694	1701	2053	59 56	29 52	14 70	4 87
49	1647	1662	1669	2014	60 72	30 08	14 98	4 97
50	1615	1629	1636	1975	61 92	30 69	15 28	5 06
51	1582	1595	1602	1934	63 21	31 35	15 61	5 17
52	1548	1561	1568	1893	64 60	32 03	15 94	5 28
53	1514	1527	1534	1852	66 05	32 74	16 30	5 40
54	1480	1492	1499	1810	67 57	33 51	16 68	5 53
55	1444	1456	1463	1767	69 25	34 34	17 09	5 66
56	1409	1421	1427	1724	70 97	35 19	17 52	5 80
57	1374	1385	1391	1680	72 78	36 10	17 97	5 95
58	1338	1348	1355	1636	74 74	37 09	18 45	6 11
59	1301	1312	1318	1591	76 86	38 11	18 97	6 28
60	1265	1275	1281	1546	79 05	39 22	19 52	6 45
61	1228	1237	1243	1501	81 43	40 42	20 11	6 66
62	1190	1200	1205	1456	84 03	41 67	20 75	6 87
63	1154	1163	1169	1411	86 66	42 99	21 39	7 09
64	1117	1126	1131	1365	89 53	44 40	22 10	7 33
65	1079	1088	1093	1321	92 68	45 96	22 87	7 57
66	1042	1050	1055	1275	95 97	47 62	23 70	7 82
67	1004	1013	1018	1230	99 60	49 36	24 56	8 13
68	968	976	981	1185	103 31	51 23	25 48	8 46
69	930	939	943	1140	107 53	53 25	26 51	8 77
70	894	902	906	1096	111 86	55 43	27 59	9 12
71	867	874	878	1062	115 34	57 21	28 47	9 48
72	839	847	850	1028	119 19	59 03	29 41	9 78
73	812	819	822	994	123 15	61 05	30 41	10 08
74	784	791	795	960	127 55	63 21	31 45	10 40
75	756	763	766	926	132 28	65 53	32 64	10 80
76	733	739	742	897	136 43	67 66	33 69	11 15
77	708	714	717	868	141 24	70 03	34 87	11 58
78	685	690	693	838	145 99	72 46	36 08	11 98
79	660	666	668	809	151 52	75 08	37 43	12 38
80	637	642	644	780	156 99	77 88	38 82	12 88

NOTE.—A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

NOTE.—For ages greater than 80 the rates are the same as for age 80.

ANNUITY RATES.

LIFE ANNUITY RATES — MALES.

Age Last Birthday.	Single Premium Rates for Life Annuities.				Life Annuities Purchased by \$1,000.			
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	\$10 Monthly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.	Monthly Payment.
	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.
10	\$2092 18	\$2117 18	\$2129 68	\$2565 61	\$47 80	\$23 62	\$11 74	\$3 90
11	2083 05	2108 05	2120 55	2554 66	48 01	23 72	11 79	3 91
12	2073 65	2098 65	2111 15	2543 38	48 22	23 82	11 84	3 93
13	2063 81	2088 81	2101 31	2531 57	48 45	23 94	11 90	3 95
14	2053 66	2078 66	2091 16	2519 39	48 69	24 05	11 96	3 97
15	2043 08	2068 08	2080 58	2506 69	48 95	24 18	12 02	3 99
16	2032 11	2057 11	2069 61	2493 53	49 21	24 31	12 08	4 01
17	2020 71	2045 71	2058 21	2479 85	49 49	24 44	12 15	4 03
18	2008 91	2033 91	2046 41	2465 69	49 78	24 58	12 22	4 06
19	1996 73	2021 73	2034 23	2451 07	50 08	24 73	12 29	4 08
20	1984 09	2009 09	2021 59	2435 90	50 40	24 89	12 37	4 11
21	1970 97	1995 97	2008 49	2420 16	50 74	25 05	12 45	4 13
22	1957 39	1982 39	1994 89	2403 86	51 09	25 22	12 53	4 16
23	1943 39	1968 39	1980 89	2387 06	51 46	25 40	12 62	4 19
24	1928 84	1953 84	1966 34	2369 60	51 84	25 59	12 71	4 22
25	1913 78	1938 78	1951 28	2351 53	52 25	25 79	12 81	4 25
26	1898 23	1923 23	1935 73	2332 87	52 68	26 00	12 92	4 29
27	1882 17	1907 17	1919 67	2313 60	53 13	26 22	13 02	4 32
28	1865 51	1890 51	1903 01	2293 61	53 60	26 45	13 14	4 36
29	1848 34	1873 34	1885 84	2273 00	54 10	26 69	13 26	4 40
30	1830 63	1855 63	1868 13	2251 75	54 63	26 95	13 38	4 44
31	1812 37	1837 37	1849 87	2229 84	55 18	27 21	13 51	4 48
32	1793 47	1818 47	1830 97	2207 16	55 76	27 50	13 65	4 53
33	1774 02	1799 02	1811 52	2183 82	56 37	27 79	13 80	4 58
34	1753 97	1778 97	1791 47	2159 76	57 01	28 11	13 96	4 63
35	1733 33	1758 33	1770 83	2134 99	57 69	28 44	14 12	4 68
36	1712 07	1737 07	1749 57	2109 48	58 41	28 78	14 29	4 74
37	1690 20	1715 20	1727 70	2083 24	59 16	29 15	14 47	4 80
38	1667 78	1692 78	1705 28	2056 33	59 96	29 54	14 66	4 86
39	1644 69	1669 69	1682 19	2028 62	60 80	29 95	14 86	4 93
40	1621 00	1646 00	1658 50	2000 20	61 69	30 38	15 07	5 00
41	1596 70	1621 70	1634 20	1971 04	62 63	30 83	15 30	5 07
42	1571 79	1596 79	1609 29	1941 14	63 62	31 31	15 53	5 15
43	1546 28	1571 28	1583 78	1910 53	64 67	31 82	15 79	5 23
44	1520 20	1545 20	1557 70	1879 24	65 78	32 36	16 05	5 32
45	1493 53	1518 53	1531 03	1847 23	66 96	32 93	16 33	5 41
46	1466 22	1491 22	1503 72	1814 46	68 20	33 53	16 63	5 51
47	1438 42	1463 42	1475 92	1781 10	69 52	34 17	16 94	5 61
48	1410 04	1435 04	1447 54	1747 04	70 93	34 84	17 27	5 72
49	1381 08	1406 08	1418 58	1712 29	72 41	35 56	17 62	5 84
50	1351 65	1376 65	1389 15	1676 98	73 98	36 32	18 00	5 96
51	1321 74	1346 74	1359 24	1641 08	75 66	37 13	18 39	6 09
52	1291 33	1316 33	1328 83	1604 59	77 44	37 98	18 81	6 23
53	1260 51	1285 51	1298 01	1567 61	79 33	38 90	19 26	6 38
54	1229 23	1254 23	1266 73	1530 07	81 35	39 87	19 74	6 54
55	1197 53	1222 53	1235 03	1492 03	83 51	40 90	20 24	6 70
56	1165 58	1190 58	1203 08	1453 69	85 79	41 99	20 78	6 88
57	1133 24	1158 24	1170 74	1414 88	88 24	43 17	21 35	7 07
58	1100 61	1125 61	1138 01	1375 73	90 86	44 42	21 97	7 27
59	1067 79	1092 79	1105 29	1336 34	93 65	45 76	22 62	7 48
60	1034 79	1059 79	1072 29	1296 74	96 64	47 18	23 31	7 71
61	1001 64	1026 64	1039 14	1256 96	99 84	48 70	24 06	7 96
62	968 36	993 36	1005 86	1217 03	103 27	50 33	24 85	8 22
63	935 05	960 05	972 55	1177 06	106 95	52 08	25 71	8 50
64	901 76	926 76	939 26	1137 11	110 89	53 95	26 62	8 79
65	868 52	893 52	905 02	1097 22	115 14	55 96	27 62	9 11
66	835 37	860 37	872 87	1057 44	119 71	58 11	28 64	9 46
67	806 15	831 15	843 65	1022 38	124 05	60 16	29 63	9 78
68	776 85	801 85	814 35	987 22	128 72	62 36	30 70	10 13
69	750 96	775 96	788 46	956 15	133 16	64 44	31 71	10 46
70	724 78	749 78	762 28	924 73	137 97	66 69	32 80	10 81
71	698 42	723 42	735 92	893 10	143 18	69 12	33 97	11 20
72	674 91	699 91	712 41	864 89	148 17	71 44	35 09	11 56
73	651 05	676 05	688 55	836 26	153 60	73 96	36 31	11 96
74	629 59	654 59	667 09	810 50	158 83	76 38	37 48	12 34
	610 22	635 22	647 72	787 26	163 88	78 71	38 60	12 70

A pro rata allowance will be made for each quarter of year elapsed since last birthday.

LIFE ANNUITY RATES.—FEMALES.

Age Last Birth-day.	Single Premium Rates for Life Annuities.				Life Annuities Purchased by \$1,000.			
	\$100 Annually.	\$50 Semi- Annually.	\$25 Quarterly.	\$10 Monthly.	Annual Payment.	Semi- Annual Payment.	Quarterly Payment.	Monthly Payment.
	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.
10	\$2286 72	\$2311 72	\$2324 22	\$2799 06	\$43 73	\$21 63	\$10 76	\$3 57
11	2276 67	2301 67	2314 17	2787 00	43 92	21 72	10 80	3 59
12	2266 25	2291 25	2303 75	2774 50	44 13	21 82	10 85	3 60
13	2255 45	2280 45	2292 95	2761 54	44 34	21 93	10 90	3 62
14	2244 29	2269 29	2281 79	2748 14	44 56	22 03	10 96	3 64
15	2232 75	2257 75	2270 25	2734 30	44 79	22 15	11 01	3 66
16	2220 82	2245 32	2258 32	2719 98	45 03	22 26	11 07	3 68
17	2208 45	2233 45	2245 95	2705 14	45 28	22 39	11 13	3 70
18	2195 62	2220 62	2233 12	2689 74	45 55	22 52	11 20	3 72
19	2182 38	2207 38	2219 88	2673 85	45 82	22 65	11 26	3 74
20	2168 70	2193 70	2206 20	2657 44	46 11	22 79	11 33	3 76
21	2154 59	2179 59	2192 09	2640 50	46 41	22 94	11 40	3 79
22	2140 03	2165 03	2177 53	2623 03	46 73	23 09	11 48	3 81
23	2124 97	2149 97	2162 47	2604 96	47 06	23 26	11 56	3 84
24	2109 44	2134 44	2146 94	2586 32	47 41	23 43	11 64	3 87
25	2093 39	2118 39	2130 89	2567 06	47 77	23 60	11 73	3 90
26	2076 87	2101 87	2114 37	2547 24	48 15	23 79	11 82	3 93
27	2059 75	2084 75	2097 25	2526 70	48 55	23 98	11 92	3 96
28	2042 12	2067 12	2079 62	2505 54	48 97	24 19	12 02	3 99
29	2023 97	2048 97	2061 47	2483 76	49 41	24 40	12 13	4 03
30	2005 28	2030 28	2042 78	2461 33	49 87	24 63	12 24	4 06
31	1985 98	2010 98	2023 48	2438 17	50 35	24 86	12 35	4 10
32	1966 06	1991 06	2003 56	2414 27	50 86	25 11	12 48	4 14
33	1945 66	1970 66	1983 16	2389 79	51 40	25 37	12 61	4 18
34	1924 60	1949 60	1962 10	2364 52	51 96	25 55	12 74	4 23
35	1902 96	1927 96	1940 46	2338 55	52 55	25 93	12 88	4 28
36	1880 72	1905 72	1918 22	2311 86	53 17	26 24	13 03	4 33
37	1857 88	1882 88	1895 38	2284 45	53 82	26 56	13 19	4 38
38	1834 43	1859 43	1871 93	2256 31	54 51	26 89	13 36	4 43
39	1810 33	1835 33	1847 83	2227 39	55 24	27 24	13 53	4 49
40	1785 65	1810 65	1823 15	2197 78	56 00	27 61	13 71	4 55
41	1760 81	1785 31	1797 81	2167 37	56 81	28 01	13 91	4 61
42	1734 37	1759 37	1771 87	2136 24	57 66	28 42	14 11	4 68
43	1707 86	1732 86	1745 36	2104 43	58 55	28 85	14 32	4 75
44	1680 75	1705 75	1718 25	2071 90	59 50	29 31	14 55	4 83
45	1652 97	1677 97	1690 47	2038 56	60 50	29 80	14 79	4 91
46	1624 66	1649 66	1662 16	2004 59	61 55	30 31	15 04	4 99
47	1595 74	1620 74	1633 24	1969 88	62 67	30 85	15 31	5 08
48	1566 27	1591 27	1603 77	1934 52	63 85	31 42	15 59	5 17
49	1536 22	1561 22	1573 72	1898 46	65 09	32 03	15 89	5 27
50	1505 61	1530 61	1543 11	1861 73	66 42	32 67	16 20	5 37
51	1474 47	1499 47	1511 97	1824 36	67 82	33 35	16 53	5 48
52	1442 79	1467 79	1480 29	1786 34	69 31	34 06	16 89	5 60
53	1410 69	1435 69	1448 19	1747 82	70 89	34 83	17 26	5 72
54	1378 10	1403 10	1415 60	1708 72	72 56	35 64	17 66	5 85
55	1345 09	1370 09	1382 59	1669 10	74 34	36 49	18 08	5 99
56	1311 65	1336 65	1349 15	1628 98	76 24	37 41	18 53	6 14
57	1277 80	1302 80	1315 30	1588 36	78 26	38 38	19 01	6 30
58	1243 74	1268 74	1281 24	1547 48	80 40	39 41	19 51	6 46
59	1209 29	1234 29	1246 79	1506 14	82 69	40 51	20 05	6 64
60	1174 60	1199 60	1212 10	1464 52	85 14	41 68	20 63	6 83
61	1139 73	1164 73	1177 23	1422 67	87 74	42 93	21 24	7 03
62	1104 66	1129 66	1142 16	1380 59	90 53	44 26	21 89	7 24
63	1069 47	1094 47	1106 97	1338 36	93 50	45 68	22 58	7 47
64	1034 20	1059 20	1071 70	1296 04	96 69	47 21	23 33	7 72
65	998 87	1023 87	1036 37	1253 64	100 11	48 83	24 12	7 98
66	963 61	988 61	1001 11	1211 33	103 78	50 58	24 97	8 26
67	928 41	953 41	965 91	1169 09	107 71	52 44	25 88	8 55
68	893 39	918 39	930 89	1127 06	111 93	54 44	26 86	8 87
69	858 49	883 49	895 99	1085 18	116 48	56 59	27 90	9 22
70	823 83	848 83	861 33	1043 59	121 38	58 90	29 02	9 58
71	789 52	814 52	827 02	1002 42	126 66	61 39	30 23	9 96
72	755 49	780 49	792 99	961 58	132 36	64 06	31 53	10 40
73	725 29	750 29	762 79	925 34	137 88	66 64	32 77	10 81
74	695 22	720 22	732 72	889 26	143 84	69 42	34 12	11 25
75	668 44	693 44	705 94	857 12	149 60	72 10	35 41	11 67

NOTE.—A pro rata allowance will be made for each quarter of a year elapsed since last birth.

LIFE ANNUITY RATES—MALES.

NOTE.—For ages older than 85 the rates are the same as for age 85. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

LIFE ANNUITY RATES--FEMALES.

Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.			Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.		
	Annually.	Semi-Annually.	Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.		Annually.	Semi-Annually.	Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
6	2377	2340	2414	42 10	20 80	10 40	46	1686	1681	1708	60 00	30 00	14 70
7	2366	2301	2403	42 30	20 90	10 40	47	1687	1682	1674	61 10	30 10	14 80
8	2355	2290	2394	42 50	21 00	10 40	48	1687	1682	1644	62 20	30 20	14 90
9	2343	2268	2380	43 70	21 10	10 50	49	1676	1681	1613	63 40	31 30	15 00
10	2330	2255	2367	43 90	21 20	10 60	50	1344	1339	1361	64 80	31 90	15 00
11	2317	2242	2354	43 80	21 30	10 60	51	1311	1336	1348	65 20	32 00	15 10
12	2304	2229	2341	43 40	21 50	10 70	52	1278	1303	1315	67 70	32 30	15 20
13	2290	2215	2327	43 70	21 60	10 70	53	1244	1269	1281	68 00	32 40	15 30
14	2276	2201	2313	43 90	21 70	10 80	54	1209	1234	1246	71 00	32 90	15 30
15	2261	2186	2298	44 20	21 90	10 90	55	1174	1200	1211	72 80	33 70	15 70
16	2246	2171	2283	44 50	22 00	10 90	56	1138	1163	1175	74 70	35 70	15 80
17	2231	2156	2268	44 80	22 20	11 00	57	1201	1224	1236	76 90	37 70	15 80
18	2217	2142	2254	45 10	22 30	11 10	58	1164	1189	1201	79 10	39 80	15 90
19	2202	2128	2240	45 40	22 40	11 10	59	1227	1252	1264	81 50	39 90	16 00
20	2190	2115	2227	46 70	22 60	11 20	60	1189	1214	1226	84 10	41 90	16 40
21	2175	2100	2212	46 00	22 70	11 30	61	1151	1176	1188	86 90	42 90	16 50
22	2160	2185	2197	46 30	22 90	11 40	62	1113	1138	1150	89 80	43 90	16 70
23	2145	2170	2182	46 60	23 00	11 50	63	1075	1100	1112	92 00	45 40	16 90
24	2130	2154	2166	47 00	23 20	11 50	64	1037	1062	1074	96 40	47 10	16 90
25	2113	2138	2150	47 30	23 40	11 60	65	1000	1025	1037	100 00	48 80	16 10
26	2096	2121	2133	47 70	23 60	11 70	66	963	988	1000	108 80	50 80	16 00
27	2079	2104	2116	48 10	23 80	11 80	67	928	953	965	107 80	52 50	16 10
28	2061	2086	2098	48 50	24 00	11 90	68	893	918	930	112 00	54 50	16 90
29	2043	2068	2080	48 90	24 20	12 00	69	860	885	897	116 20	56 50	17 00
30	2025	2050	2062	49 40	24 40	12 10	70	828	853	865	120 80	58 50	17 00
31	2008	2033	2045	49 80	24 60	12 20	71	797	822	834	125 50	60 50	17 00
32	1987	2012	2024	50 20	24 80	12 30	72	768	793	805	130 20	63 00	17 00
33	1968	1993	2005	50 60	25 10	12 50	73	740	765	777	135 10	65 40	17 20
34	1949	1974	1986	51 20	25 30	12 60	74	714	739	751	140 10	67 70	17 20
35	1930	1954	1966	51 80	25 60	12 70	75	690	715	727	144 90	69 90	17 40
36	1908	1934	1946	52 40	26 00	12 80	76	668	693	705	149 70	72 10	17 40
37	1893	1918	1930	52 90	26 10	13 0	77	647	672	684	154 60	74 40	17 50
38	1867	1892	1904	53 60	26 40	13 10	78	629	653	665	159 20	76 60	17 60
39	1845	1870	1882	54 20	26 70	13 20	79	610	635	647	163 90	78 70	17 60
40	1822	1847	1859	54 90	27 10	13 40	80	592	617	629	168 60	81 00	17 70
41	1798	1823	1835	55 60	27 40	13 60	81	574	599	611	174 20	83 50	17 80
42	1774	1799	1811	56 40	27 60	13 80	82	556	581	593	179 90	86 10	17 80
43	1748	1773	1785	57 20	28 20	14 00	83	538	563	575	185 90	88 80	17 80
44	1722	1747	1759	58 10	28 60	14 20	84	520	545	557	192 20	91 70	17 80
45	1694	1719	1731	59 00	29 10	14 40	85	502	527	539	199 20	94 00	17 80

NOTE.—For ages older than 85 the rates are the same as for age 85. A 3 rate allowance will be made for each quarter of a year elapsed since a birthday.

MONTHLY INCOME RATES

PARTICIPATING

Age of Insured	Philadelphia Life			Security Mutual Life				
	\$10 Monthly for 20 Years. Am. 3½% Computed Value \$1 75			\$50 Initial Payment and \$5 00 Monthly Thereafter. Am. 3% Computed Value \$1,089				
	Life	20 Payment Life	20 Year Payment	20 Payment Life	Extra Rates to Continue Income for Life			
					Age of Beneficiary			
				20 Years Certain	25	35	45	55
15				\$26 39	\$ 3 43	\$ 2 01	\$ 0 85	\$ 0 21
16				26 76	3 47	2 02	86	21
17				27 14	3 51	2 04	86	22
18				27 52	3 56	2 06	87	22
19				27 93	3 61	2 08	88	22
20	\$31 17	\$47 13	\$85 04	28 23	3 66	2 11	89	23
21	31 86	47 89	85 18	28 79	3 71	2 14	90	23
22	32 61	48 72	85 32	29 24	3 76	2 15	91	23
23	33 37	49 59	85 50	29 70	3 82	2 17	92	23
24	34 19	50 50	85 64	30 19	3 88	2 20	94	24
25	35 06	51 44	85 84	30 69	3 95	2 22	95	24
26	35 96	52 42	86 03	31 21	4 03	2 26	96	24
27	36 88	53 41	86 25	31 75	4 10	2 29	96	25
28	37 86	54 44	86 48	32 31	4 19	2 33	97	25
29	38 91	55 54	86 73	32 89	4 28	2 38	1 00	25
30	40 01	56 66	86 99	33 49	4 38	2 41	1 01	25
31	41 14	57 85	87 28	34 13	4 50	2 46	1 03	25
32	42 39	59 11	87 61	34 78	4 62	2 52	1 04	26
33	43 67	60 39	87 95	35 46	4 78	2 58	1 07	26
34	45 07	61 75	88 34	36 16	4 93	2 65	1 09	26
35	46 51	63 15	88 79	36 91	5 12	2 74	1 12	26
36	48 01	64 63	89 23	37 68	5 32	2 83	1 16	26
37	49 65	66 21	89 75	38 49	5 52	2 93	1 20	26
38	51 39	67 84	90 33	39 33	5 76	3 05	1 24	26
39	53 20	69 54	90 97	40 22	6 00	3 17	1 27	26
40	55 15	71 36	91 70	41 15	6 26	3 29	1 31	27
41	57 17	73 22	92 48	42 13	6 56	3 43	1 36	27
42	59 37	75 22	93 35	43 15	6 89	3 60	1 40	27
43	61 70	77 34	94 34	44 23	7 24	3 77	1 48	27
44	64 15	79 56	95 42	45 39	7 62	3 97	1 55	27
45	66 79	81 93	96 63	46 60	8 04	4 20	1 64	28
46	69 58	84 40	98 00	47 88	8 51	4 45	1 75	28
47	72 58	87 08	99 49	49 25	9 00	4 73	1 86	28
48	75 79	89 90	101 16	50 70	9 53	5 03	1 98	28
49	79 17	92 85	103 00	52 23	10 12	5 36	2 10	28
50	82 79	96 03	105 04	53 87	10 74	5 75	2 26	29
51	86 67	99 45	107 64	55 62	11 42	6 16	2 41	29
52	90 76	103 02	110 51	57 48	12 16	6 61	2 60	29
53	95 19	106 87	113 67	59 47	12 94	7 09	2 81	29
54	99 88	110 97	117 17	61 60	13 76	7 60	3 02	29
55	104 87	115 38	120 97	63 87	14 68	8 15	3 26	30
56	110 25	120 10	125 19	66 32	15 66	8 76	3 53	30
57	115 93	125 12	129 84	68 94	16 73	9 43	3 83	30
58	122 07	130 55	134 92	71 70	17 88	10 18	4 18	31
59	128 60	136 37	140 49	74 78	19 12	11 00	4 55	31
60	135 61	142 64	146 62	78 06	20 44	11 92	4 97	31

NONPARTICIPATING

Age of Insured	AMERICAN CENTRAL			FEDERAL LIFE		MICHIGAN MUTUAL	PEORIA LIFE	
	\$10 Monthly Income for 20 Years. American 3½%. Commuted Value \$1,754			\$25 Monthly for 100 Months. Am. 3½%. Commuted Val. \$2,159.		\$680 Initial Payment and \$25 Monthly for 239 Mos. Am. 3½%. Commuted Value \$10,000	\$100 Initial Payment and \$10 Monthly for 20 Years. \$2,500 Insurance. Commuted Value \$1,850. American 3½% Including Disability Benefits	
	Endowment at 8%		20 Year Endowment	Life	20 Payment Life	Life	Life	20 Payment Life
	Life	20 Payment Life						
20	\$26 35	\$40 46	\$73 74			\$ 76 85	\$28 01	\$42 14
21	26 94	41 15	73 84	\$37 37	\$45 31	78 50	28 62	42 83
22	27 56	41 83	73 97	38 16	46 02	80 25	29 25	43 55
23	28 20	42 57	74 11	38 98	46 77	82 15	29 91	44 27
24	28 87	43 29	74 23	39 82	47 53	84 10	30 62	45 05
25	29 57	44 06	74 35	40 73	48 32	86 05	31 38	45 84
26	30 31	44 83	74 51	41 68	49 17	88 25	32 13	46 68
27	31 10	45 67	74 69	42 67	50 03	90 50	32 95	47 55
28	31 92	46 55	74 86	43 73	50 91	92 85	33 82	48 45
29	32 80	47 46	75 05	44 83	51 86	95 35	34 72	49 38
30	33 71	48 39	75 26	46 00	52 81	98 00	35 67	50 36
31	34 66	49 34	75 51	47 23	53 83	100 80	36 67	51 36
32	35 66	50 34	75 76	48 52	54 89	103 70	37 74	52 43
33	36 73	51 39	76 02	49 88	55 98	106 75	38 87	53 56
34	37 89	52 53	76 85	51 35	57 13	110 00	40 07	54 72
35	39 15	53 76	76 68	52 88	58 32	113 50	41 33	55 94
36	40 43	54 99	77 05	54 49	59 57	117 15	42 66	57 22
37	41 78	56 27	77 47	56 22	60 89	120 95	44 07	58 55
38	43 22	57 60	77 95	58 04	62 26	125 05	45 55	59 94
39	44 74	59 02	78 46	59 96	63 69	129 40	47 12	61 40
40	46 36	60 50	79 04	62 02	65 19	133 95	48 80	62 94
41	48 08	62 04	79 67	64 18	66 78	138 85	50 60	64 58
42	49 90	63 69	80 39	66 50	68 46	144 00	52 50	66 32
43	51 85	65 42	81 18	68 97	70 21	149 50	54 56	68 17
44	53 94	67 27	82 09	71 58	72 08	155 40	56 76	70 13
45	56 16	69 23	83 09	74 37	74 06	161 60	59 11	72 21
46	58 53	71 30	84 19	77 34	76 12	168 35	61 61	74 43
47	61 06	73 49	85 44	80 50	78 33	175 60	64 27	76 79
48	63 76	75 83	86 82	83 88	80 69	183 30	67 16	79 38
49	66 63	78 30	88 37	87 50	83 17	191 50	70 24	82 03
50	69 74	80 96	90 07	91 35	85 82	200 30	73 50	84 90
51	73 05	83 81	91 96	95 42	86 63	209 65	76 98	87 93
52	76 60	86 84	94 03	99 78	91 63	219 60	80 68	91 15
53	80 39	90 09	96 35	104 46	94 82	230 25	84 62	94 61
54	84 44	93 56	98 89	109 43	98 23	241 65	88 84	98 31
55	88 72	97 21	101 71	114 73	101 90	253 75	93 39	102 32
56	93 38	101 21	104 82	120 40	.....	266 70	95 16	103 53
57	98 38	105 50	108 22	126 45	.....	280 56	100 01	107 78
58	103 75	110 13	111 96	132 95	.....	295 35	105 21	112 37
59	109 52	115 13	116 08	139 87	.....	311 25	110 76	117 29
60	115 73	120 52	120 61	147 28	.....	328 20	116 70	122 60

TERM INSURANCE PREMIUM RATES

Age at Issue	CANADA LIFE		GEORGE WASHINGTON LIFE				MARYLAND LIFE		
	Adopted September, 1911		Adopted October, 1908				Adopted 1911		
	Convertible within		Renewable						
	3 Yrs.	6 Yrs.							
	**5 Year	**10 Year	*5 Year	*10 Year	*15 Year	*20 Year	**5 Year	**15 Year	**20 Year
15	-----	-----	-----	-----	-----	-----	-----	-----	-----
16	-----	-----	-----	-----	-----	-----	-----	-----	-----
17	-----	-----	-----	-----	-----	-----	-----	-----	-----
18	-----	-----	-----	-----	-----	-----	-----	-----	-----
19	-----	-----	-----	-----	-----	-----	-----	-----	-----
20	\$ 8 40	\$ 9 30	-----	-----	-----	-----	\$ 9 64	\$ 9 98	\$10 21
21	8 45	9 35	\$11 54	\$11 73	\$11 97	\$12 26	9 73	10 10	10 34
22	8 50	9 45	11 61	11 82	12 08	12 41	9 83	10 22	10 50
23	8 60	9 60	11 69	11 93	12 20	12 56	9 92	10 36	10 66
24	8 70	9 70	11 78	12 03	12 33	12 72	10 03	10 51	10 84
25	8 80	9 85	11 88	12 15	12 48	12 90	10 16	10 67	11 03
26	8 85	9 95	11 99	12 27	12 63	13 10	10 29	10 83	11 23
27	8 95	10 10	12 09	12 41	12 80	13 31	10 41	11 01	11 42
28	9 10	10 30	12 21	12 56	12 99	13 55	10 56	11 22	11 66
29	9 20	10 50	12 35	12 71	13 19	13 82	10 72	11 43	11 97
30	9 35	10 70	12 48	12 89	13 41	14 10	10 88	11 67	12 22
31	9 50	10 90	12 63	13 08	13 65	14 43	11 05	11 92	12 39
32	9 65	11 15	12 80	13 29	13 92	14 81	11 24	12 20	12 59
33	9 80	11 40	12 98	13 52	14 22	15 21	11 45	12 31	13 33
34	10 00	11 70	13 17	13 77	14 55	15 68	11 67	12 85	13 39
35	10 25	12 00	13 40	14 04	14 93	16 20	11 93	13 23	14 33
36	10 45	12 35	13 64	14 36	15 36	16 77	12 19	13 66	-----
37	10 70	12 70	13 91	14 70	15 83	-----	12 49	14 12	-----
38	10 95	13 10	14 19	15 09	16 37	-----	12 81	14 65	-----
39	11 30	13 55	14 51	15 51	16 97	-----	13 15	15 24	-----
40	11 70	14 15	14 87	16 01	17 64	-----	13 54	15 80	-----
41	12 20	14 80	15 26	16 55	18 39	-----	13 95	-----	-----
42	12 75	15 55	15 71	17 18	19 25	-----	14 43	-----	-----
43	13 35	16 30	16 20	17 88	20 19	-----	14 94	-----	-----
44	14 05	17 20	16 77	18 68	21 26	-----	15 53	-----	-----
45	14 90	18 10	17 43	19 58	-----	-----	16 20	-----	-----
46	15 80	19 15	18 18	20 60	-----	-----	16 95	-----	-----
47	16 80	20 25	19 02	21 75	-----	-----	17 79	-----	-----
48	17 85	21 45	20 00	23 03	-----	-----	18 75	-----	-----
49	19 00	22 80	21 09	24 47	-----	-----	19 82	-----	-----
50	20 25	24 25	22 32	26 06	-----	-----	21 02	-----	-----
51	21 60	25 85	23 69	27 83	-----	-----	22 34	-----	-----
52	23 10	27 55	25 22	29 79	-----	-----	23 81	-----	-----
53	24 70	29 45	26 91	31 95	-----	-----	25 43	-----	-----
54	26 45	31 50	28 80	34 35	-----	-----	27 24	-----	-----
55	28 35	33 70	30 90	37 01	-----	-----	29 23	-----	-----
56	-----	-----	33 23	-----	-----	-----	-----	-----	-----
57	-----	-----	35 79	-----	-----	-----	-----	-----	-----
58	-----	-----	38 63	-----	-----	-----	-----	-----	-----
59	-----	-----	41 76	-----	-----	-----	-----	-----	-----
60	-----	-----	45 23	-----	-----	-----	-----	-----	-----

*Participating.

**Nonparticipating.

TERM INSURANCE PREMIUM RATES

Age at Issue	MICHIGAN MUTUAL LIFE		MUTUAL LIFE	NEW YORK LIFE							
	Adopted January 1, 1908		Adopted January 1, 1907	Without Waiver of Premiums				With Waiver of Premiums			
	Nonrenewable		Nonrenewable	Adopted January 1, 1908				Adopted April 1, 1917			
			Convertible within 7 Years	Nonrenewable				Nonrenewable			
				Convertible within				Convertible within			
	*15 Year	25 Year	*15 Year	3 Yrs.	5 Yrs.	7 Yrs.	10 Yrs.	3 Yrs.	5 Yrs.	7 Yrs.	10 Yrs.
15	-----	-----	\$11 12	-----	-----	-----	-----	-----	-----	-----	-----
16	-----	-----	11 22	-----	-----	-----	-----	-----	-----	-----	-----
17	-----	-----	11 33	-----	-----	-----	-----	-----	-----	-----	-----
18	-----	-----	11 44	-----	-----	-----	-----	-----	-----	-----	-----
19	-----	-----	11 56	-----	-----	-----	-----	-----	-----	-----	-----
20	\$10 28	\$10 80	11 68	-----	-----	-----	-----	-----	-----	-----	-----
21	10 37	10 95	11 81	\$11 46	\$11 62	\$11 81	\$12 05	\$11 71	\$11 87	\$12 06	\$12 30
22	10 47	11 10	11 96	11 58	11 75	11 96	12 22	11 83	12 00	12 21	12 47
23	10 58	11 27	12 11	11 70	11 89	12 11	12 39	11 95	12 14	12 36	12 64
24	10 69	11 45	12 27	11 83	12 03	12 27	12 58	12 08	12 28	12 52	12 83
25	10 82	11 66	12 45	11 97	12 18	12 45	12 79	12 23	12 44	12 71	13 05
26	10 95	11 88	12 63	12 12	12 35	12 63	13 01	12 38	12 61	12 89	13 27
27	11 09	12 14	12 84	12 27	12 52	12 84	13 25	12 54	12 79	13 11	13 52
28	11 26	12 42	13 05	12 43	12 71	13 05	13 51	12 71	12 99	13 33	13 79
29	11 43	12 73	13 29	12 61	12 91	13 29	13 80	12 90	13 20	13 58	14 09
30	11 62	13 08	13 54	12 80	13 12	13 54	14 11	13 10	13 42	13 84	14 41
31	11 83	13 57	13 82	13 00	13 36	13 82	14 46	13 31	13 67	14 13	14 77
32	12 06	14 12	14 12	13 22	13 61	14 12	14 84	13 54	13 93	14 44	15 16
33	12 32	14 72	14 45	13 45	13 88	14 45	15 26	13 78	14 21	14 78	15 59
34	12 62	15 38	14 81	13 71	14 18	14 81	15 72	14 05	14 52	15 15	16 06
35	12 95	16 12	15 21	13 98	14 50	15 21	16 24	14 33	14 85	15 56	16 59
36	13 31	16 93	15 65	14 28	14 85	15 65	16 81	14 64	15 21	16 01	17 17
37	13 72	17 82	16 14	14 60	15 24	16 14	17 44	14 97	15 61	16 51	17 81
38	14 18	18 82	16 69	14 95	15 66	16 69	18 14	15 33	16 04	17 07	18 52
39	14 70	19 92	17 29	15 33	16 13	17 29	18 90	15 72	16 52	17 68	19 29
40	15 29	21 13	17 96	15 75	16 65	17 96	19 76	16 15	17 05	18 36	20 16
41	16 06	-----	18 70	16 20	17 22	18 70	20 69	16 62	17 64	19 12	21 11
42	16 94	-----	19 53	16 70	17 87	19 53	21 73	17 15	18 32	19 98	22 18
43	17 90	-----	20 44	17 26	18 59	20 44	22 87	17 75	19 08	20 93	23 36
44	18 99	-----	21 46	17 88	19 39	21 46	24 13	18 42	19 93	22 00	24 67
45	20 21	-----	22 58	18 57	20 28	22 58	25 52	19 17	20 88	23 18	26 12
46	21 56	-----	23 83	19 35	21 27	23 83	-----	20 02	21 94	24 50	-----
47	23 07	-----	25 20	20 23	22 38	25 20	-----	20 98	23 13	25 95	-----
48	24 76	-----	26 72	21 21	23 61	26 72	-----	22 04	24 44	27 55	-----
49	26 62	-----	28 40	22 30	24 97	28 40	-----	23 21	25 88	29 31	-----
50	28 69	-----	30 23	23 51	26 47	30 23	-----	24 51	27 47	31 23	-----
51	-----	-----	32 25	24 85	28 13	-----	-----	25 95	29 23	-----	-----
52	-----	-----	34 46	26 33	29 96	-----	-----	27 53	31 16	-----	-----
53	-----	-----	36 88	27 97	31 97	-----	-----	29 27	33 27	-----	-----
54	-----	-----	39 53	29 77	34 17	-----	-----	31 17	35 57	-----	-----
55	-----	-----	42 42	31 76	36 60	-----	-----	33 26	38 10	-----	-----
56	-----	-----	45 57	33 94	-----	-----	-----	-----	-----	-----	-----
57	-----	-----	49 00	36 35	-----	-----	-----	-----	-----	-----	-----
58	-----	-----	52 72	38 99	-----	-----	-----	-----	-----	-----	-----
59	-----	-----	56 74	41 90	-----	-----	-----	-----	-----	-----	-----
60	-----	-----	61 08	45 09	-----	-----	-----	-----	-----	-----	-----

*Participating.

**Nonparticipating.

TERM INSURANCE PREMIUM RATES

Age at Issue	NORTH- WESTERN NATIONAL LIFE	PENN MUTUAL LIFE			PROVIDENT LIFE & TRUST CO. Limit \$50,000		SECURITY MUTUAL LIFE			
	Adopted July 1, 1912	Adopted Nov. 1, 1907			Adopted Aug. 1, 1907		Adopted Jan. 1, 1911			
	Nonrenewable	Renew- able	Nonrenewable		Nonrenewable		Renewable			
	Convertible within 14 Yrs		Convertible		Convertible		Convertible within 5 Years			
	*20 Year	*1 Year	*5 Year	*15 Year	*5 Year	*10 Year	*5 Year	*10 Year	*15 Year	*20 Year
15	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
16	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
17	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
18	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
19	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
20	\$12 14	-----	-----	-----	\$10 70	\$10 86	-----	-----	-----	-----
21	12 17	\$10 67	\$10 81	\$11 23	10 77	10 95	\$11 18	\$11 39	\$11 57	\$11 85
22	12 24	10 74	10 89	11 34	10 84	11 03	11 26	11 47	11 67	11 99
23	12 30	10 82	10 96	11 45	10 91	11 18	11 34	11 58	11 79	12 14
24	12 38	10 88	11 05	11 58	10 99	11 23	11 43	11 68	11 92	12 30
25	12 47	10 95	11 14	11 72	11 09	11 34	11 53	11 79	12 06	12 47
26	12 57	11 03	11 24	11 86	11 19	11 45	11 63	11 91	12 21	12 66
27	12 68	11 13	11 34	12 01	11 28	11 58	11 74	12 04	12 37	12 86
28	12 82	11 23	11 45	12 19	11 40	11 72	11 85	12 19	12 56	13 09
29	12 99	11 35	11 58	12 39	11 52	11 86	11 98	12 33	12 75	13 35
30	13 16	11 44	11 70	12 60	11 65	12 03	12 11	12 51	12 96	13 63
31	13 47	11 56	11 84	12 82	11 79	12 21	12 26	12 70	13 20	13 95
32	13 82	11 69	12 00	13 08	11 94	12 40	12 42	12 90	13 46	14 31
33	14 20	11 84	12 17	13 37	12 11	12 61	12 59	13 12	13 75	14 70
34	14 63	12 00	12 36	13 68	12 29	12 85	12 78	13 37	14 07	15 15
35	15 12	12 15	12 56	14 04	12 50	13 10	13 00	13 63	14 43	15 66
36	15 65	12 33	12 78	14 43	12 73	13 40	13 24	13 94	14 85	16 21
37	16 25	12 56	13 03	14 88	12 98	13 72	13 50	14 27	15 30	16 83
38	16 94	12 77	13 31	15 40	13 24	14 08	13 77	14 65	15 82	17 53
39	17 68	13 02	13 61	15 96	13 54	14 48	14 08	15 06	16 40	18 31
40	18 52	13 30	13 94	16 60	13 87	14 94	14 43	15 54	17 05	19 18
41	19 45	13 59	14 31	17 32	14 24	15 44	14 81	16 07	17 78	20 14
42	20 48	13 93	14 73	18 13	14 66	16 02	15 24	16 68	18 60	21 21
43	21 63	14 29	15 20	19 03	15 13	16 69	15 73	17 36	19 52	22 40
44	22 92	14 71	15 74	20 03	15 65	17 43	16 28	18 13	20 55	23 74
45	24 32	15 16	16 35	21 17	16 27	18 27	16 92	19 01	21 71	25 19
46	25 89	15 71	17 05	22 43	16 97	19 22	17 65	20 00	22 98	26 81
47	27 59	16 31	17 85	23 83	17 75	20 30	18 47	21 13	24 42	28 58
48	29 48	17 00	18 76	25 38	18 66	21 49	19 42	22 37	26 01	30 54
49	31 57	17 81	19 80	27 10	19 68	22 83	20 48	23 77	27 77	32 70
50	33 84	18 73	20 94	29 01	20 83	24 82	21 67	25 32	29 71	35 05
51	-----	19 75	22 23	31 11	22 11	25 97	23 00	27 06	31 86	37 61
52	-----	20 92	23 66	33 42	23 53	27 80	24 48	28 97	34 22	40 41
53	-----	22 19	25 26	35 95	25 12	29 82	26 13	31 07	36 82	43 43
54	-----	23 65	27 03	38 74	26 88	32 06	27 96	33 40	39 66	46 79
55	-----	25 24	28 99	41 79	28 84	34 54	30 00	35 98	42 78	50 23
56	-----	27 02	31 18	45 14	-----	-----	32 26	38 87	46 20	54 01
57	-----	28 98	33 59	48 78	-----	-----	34 75	41 99	49 91	58 06
58	-----	31 16	36 26	52 74	-----	-----	37 50	45 44	53 95	62 39
59	-----	33 60	39 20	57 02	-----	-----	40 55	49 23	58 33	67 05
60	-----	36 29	42 45	61 64	-----	-----	43 91	53 39	63 08	72 61

*Participating.

Table of Heights and Weights

AT VARYING AGES.

Light-face figures are 20 per cent. under and over the average.

AGES		15-24	25-29	30-34	35-39	40-44	45-49	50-54	55-60
5	0	98 120 144	100 125 150	102 128 154	105 131 157	106 133 160	107 134 161	107 134 161	107 134 161
	1	98 122 146	101 126 151	103 129 155	105 131 157	107 134 161	109 136 163	109 136 163	109 136 163
	2	99 124 149	102 128 154	105 131 157	106 133 160	109 136 163	110 138 166	110 138 166	110 138 166
	3	102 127 152	105 131 157	107 134 161	109 136 163	111 139 167	112 141 169	112 141 169	112 141 169
	4	105 131 157	108 135 162	110 138 166	112 140 168	114 143 172	115 144 173	116 145 174	116 145 174
	5	107 134 161	110 138 166	113 141 169	114 143 172	117 146 175	118 147 176	119 149 179	119 149 179
	6	110 138 166	114 143 170	116 145 174	118 147 176	120 150 180	121 151 181	122 153 184	122 153 184
	7	114 143 170	118 147 176	120 150 180	122 152 182	124 155 186	125 156 187	126 158 190	126 158 190
	8	117 146 175	121 151 181	123 154 185	126 157 188	128 160 192	129 161 193	130 163 196	130 163 196
	9	120 150 180	124 155 186	127 159 191	130 162 194	132 165 198	133 166 199	134 167 200	134 168 202
	10	123 154 185	127 159 191	131 164 197	134 167 200	136 170 204	137 171 205	138 172 206	138 173 208
	11	127 159 191	131 164 197	135 169 203	138 173 206	140 175 210	142 177 212	142 177 212	142 178 214
6	0	132 165 198	136 170 204	140 175 210	143 179 215	144 180 216	146 183 220	146 183 218	146 183 220
	1	136 170 204	142 177 212	145 181 217	148 185 222	149 186 223	151 189 227	150 188 226	151 189 227
	2	141 176 211	147 184 221	150 188 226	154 193 230	155 194 233	157 196 235	155 194 233	155 194 233
	3	145 181 217	152 190 223	156 195 234	160 200 240	162 203 244	163 204 245	161 201 241	163 198 238

EXPECTATION OF LIFE, Etc.

According to the American Experience Table of Mortality.

Age.	No. of years Expectation of Life.	No. Dying of each 1000 annually.	Age.	No. of years Expectation of Life.	No. Dying of each 1000 annually.
20	42.20	7.81	58	15.39	22.94
21	41.53	7.85	59	14.74	24.72
22	40.85	7.90	60	14.09	26.69
23	40.17	7.95	61	13.47	28.88
24	39.49	8.01	62	12.86	31.29
25	38.81	8.07	63	12.26	33.94
26	38.11	8.13	64	11.67	36.87
27	37.43	8.19	65	11.10	40.12
28	36.73	8.27	66	10.54	43.71
29	36.03	8.34	67	10.00	47.65
30	35.33	8.42	68	9.47	52.00
31	34.62	8.51	69	8.97	56.76
32	33.92	8.61	70	8.48	61.99
33	33.21	8.71	71	8.00	67.66
34	32.50	8.83	72	7.55	73.73
35	31.78	8.95	73	7.11	80.18
36	31.07	9.09	74	6.68	87.08
37	30.35	9.24	75	6.27	94.37
38	29.62	9.41	76	5.88	102.31
39	28.90	9.59	77	5.49	111.06
40	28.18	9.79	78	5.11	120.82
41	27.45	10.01	79	4.74	131.73
42	26.73	10.25	80	4.39	144.47
43	25.99	10.52	81	4.05	158.66
44	25.27	10.82	82	3.71	174.30
45	24.54	11.17	83	3.39	191.56
46	23.80	11.56	84	3.08	211.36
47	23.06	12.00	85	2.77	235.55
48	22.32	12.52	86	2.47	265.68
49	21.58	13.10	87	2.18	303.08
50	20.91	13.73	88	1.91	346.69
51	20.20	14.54	89	1.66	395.86
52	19.49	15.39	90	1.42	454.54
53	18.79	16.34	91	1.19	532.46
54	18.09	17.40	92	.98	634.25
55	17.40	18.58	93	.80	734.17
56	16.72	19.98	94	.64	857.14
57	16.05	21.83	95	.50	1000.00

INSURABLE VALUE OF A MAN WHOSE SURPLUS EARNINGS ARE \$1,000 ANNUALLY, BASED ON THE EXPECTATION OF LIFE WITH INTEREST AT FOUR PER CENT.

No. of years of expectation.	Insurable value.	No. of years of expectation.	Insurable value.	No. of years of expectation.	Insurable value.	No. of years of expectation.	Insurable value.
14	\$10,563	31	\$14,089	38	\$16,663	36	\$18,664
15	11,118	32	14,451	39	16,943	37	18,908
16	11,652	33	14,856	40	17,293	38	19,142
17	12,165	34	15,247	41	17,598	39	19,367
18	12,659	35	15,623	42	17,873	40	19,584
19	13,134	36	15,988	43	18,147		19,798
20	13,590	37	16,350	44	18,411		

EXPLANATION.—For what amount ought a man to insure his life in order that his family and estate may suffer no loss in case of his premature death? At age 51 the expectation of life is twenty years (see table on preceding page). In the above table opposite 20, in column "No. of years of expectation," you will find the answer, \$13,590, and so on for other ages. To state it more clearly: An annuity bond paying \$1,000 annually, having twenty years to run, assuming interest @ 4% per annum, has a present value of \$13,590.80. That is to say, if \$13,590.80 be put at interest (4%) and \$1,000 be withdrawn annually it will last just twenty years—and no longer. It will yield twenty annual payments of \$1,000 each—and no more.

NUMBER OF YEARS THAT WOULD ELAPSE BEFORE THE SAME ANNUAL PAYMENT (AS PREMIUM), WHICH IS REQUIRED TO SECURE \$1,000 INSURANCE IN EVENT OF DEATH AT ANY MOMENT, WOULD REALIZE \$1,000, IF OTHERWISE INVESTED AT 5 PER CENT. COMPOUND INTEREST

Age.	Annual Premium.	Insurance at once in event of death.	Annual investment otherwise made.	No. of years Invested.	Will furnish as a five per cent. result if completed.
25	\$20.50	\$1,000	\$21.00	25	\$1,052.37
30	23.80	1,000	23.00	24	1,074.72
35	27.10	1,000	27.00	21	1,012.63
40	32.20	1,000	32.00	19	1,036.11
45	39.10	1,000	39.00	16	968.76
50	48.60	1,000	48.00	14	1,008.32
55	61.60	1,000	62.00	12	1,086.20
60	79.90	1,000	80.00	10	1,056.56

PER CENT. THAT LIVE TO THE END OF A TERM OF YEARS,
according to the American Experience Table of Mortality.

Age.	End of 10 years.	End of 15 years.	End of 20 years.	End of 25 years.	End of 30 years.	End of 35 years.
25	91.90	87.73	83.83	78.40	72.52	65.05
26	91.82	87.57	83.05	77.95	71.75	63.80
27	91.73	87.41	82.76	77.45	70.90	62.49
28	91.63	87.23	82.45	76.89	69.96	61.04
29	91.53	87.03	82.09	76.28	68.92	59.46
30	91.41	86.81	81.70	75.57	67.79	57.73
31	91.29	86.57	81.26	74.79	66.54	55.90
32	91.15	86.31	80.76	73.93	65.17	53.92
33	91.00	86.01	80.21	72.98	63.68	51.79
34	90.83	85.68	79.59	71.94	62.06	49.53
35	90.65	85.31	78.91	70.78	60.30	47.14
36	90.45	84.90	78.14	69.52	58.41	44.61
37	90.22	84.43	77.29	68.13	56.37	41.96
38	89.97	83.90	76.34	66.61	54.18	39.34
39	89.69	83.32	75.30	64.96	51.85	36.44
40	89.37	82.66	74.15	63.17	49.38	33.50
41	89.01	81.93	72.89	61.24	46.78	30.72
42	88.60	81.11	71.50	59.15	44.05	27.66
43	88.14	80.20	69.98	56.92	41.23	25.01
44	87.63	79.20	68.82	54.53	38.32	22.22
45	87.04	78.06	66.52	52.00	35.37	19.51
46	86.39	77.86	64.57	49.33	32.40	16.86
47	85.66	75.51	62.47	46.53	29.42	14.37
48	84.85	74.04	60.22	43.62	26.47	12.01
49	83.96	72.42	57.81	40.63	23.57	9.82
50	82.97	70.68	55.25	37.59	20.74	7.86
51	81.88	68.80	52.55	34.52	17.99	.....
52	80.69	66.76	49.72	31.44	15.36	.....
53	79.39	64.57	46.77	28.35	12.86	.....
54	77.97	62.23	43.74	25.37	10.59	.....
55	76.42	59.74	40.64	22.42	8.50	.....
56	74.74	57.09	.....	.....	.....	.....
57	72.93	54.31	.....	.....	.....	.....
58	70.97	51.40	.....	.....	.....	.....
59	68.86	48.39	.....	.....	.....	.....
60	66.59	45.30	.....	.....	.....	.....

NOTE.—This table is valuable in talking Endowment Insurance. **Example:** At age 35, out of 1000 persons who insure on the Twenty Year Endowment Plan, 789 live to the end of the Endowment term. Or, there are 21 chances in 100 of living to draw the endowment to 21 chances of dying during the endowment period of twenty years.

UNITED STATES.

<i>State</i>	<i>City</i>	<i>Name</i>	<i>Title</i>	<i>Term Expires</i>
Alabama	Montgomery	C. B. Smith	Com'r Insurance	July 1, 1919
Arizona	Phoenix	F. L. Banta	Chief Clerk	No limit
Arkansas	Little Rock	Bruce Bullion	Insurance Com'r	Jan., 1923
California	San Francisco	Alex' der McCabe	Insurance Com'r	Mar. 15, 1921
Colorado	Denver	C. W. Fairchild	Com'r Insurance	July 15, 1921
Connecticut	Hartford	Burton Mansfield	Insurance Com'r	July 1, 1923
Delaware	Dover	Thomas R. Wilson	Insurance Com'r	Jan., 1921
Dist. of Col.	Washington	Lewis A. Griffith	Supt. Insurance	No limit
Florida	Tallahassee	J. C. Luning	State Treasurer	Jan. 7, 1921
Georgia	Atlanta	W. A. Wright	Insurance Com'r	June 27, 1921
Idaho	Boise	W. R. Hyatt	Insurance Com'r	July 1, 1919
Illinois	Springfield	F. W. Potter	Supt. Insurance	Jan., 1921
Indiana	Indianapolis	Otto L. Klauss	Auditor of State	Sept. 30, 1920
Iowa	Des Moines	A. C. Savage	Com'r Insurance	Feb. 1, 1923
Kansas	Topeka	Frank L. Travis	Supt. Insurance	Jan., 1921
Kentucky	Frankfort	C. F. Thomas	Insurance Com'r	Jan. 1, 1920
Louisiana	Baton Rouge	James J. Bailey	Secretary State	May, 1920
Maine	Augusta	G. Waldon Smith	Insurance Com'r	Feb. 1, 1921
Maryland	Baltimore	Thomas J. Keating	Insurance Com'r	April 1, 1924
Massachusetts	Boston	Frank H. Hardison	Insurance Com'r	Dec., 1919
Michigan	Lansing	Frank H. Ellsworth	Com'r Insurance	July 1, 1919
Minnesota	St. Paul	John B. Sanborn	Com'r Insurance	Jan. 11, 1921
Mississippi	Jackson	T. M. Henry	Insurance Com'r	Jan. 13, 1920
Missouri	Jefferson City	Alfred L. Harty	Supt. Insurance	July 1, 1921
Montana	Helena	Geo. P. Porter	State Auditor	Jan. 1, 1921
Nebraska	Lincoln	W. B. Eastham	Insurance Com'r	July 1919
Nevada	Carson City	Geo. A. Cole	State Controller	Jan. 1, 1923
New Hampshire	Concord	John J. Donahue	Insurance Com'r	April 9, 1922
New Jersey	Trenton	Frank H. Smith	Com'r Insurance	Jan. 22, 1921
New Mexico	Santa Fe	Remijio Mirabal	Supt. Insurance	Mar. 6, 1921
New York	Albany	Jesse S. Phillips	Supt. Insurance	July 1, 1921
North Carolina	Raleigh	James R. Young	Insurance Com'r	Jan., 1921
North Dakota	Bismark	S. A. Olsness	Com'r Insurance	Dec. 31, 1920
Ohio	Columbus	W. H. Tomlinson	Supt. Insurance	.....
Oklahoma	Oklahoma City	A. L. Welch	Insurance Com'r	Jan. 1, 1923
Oregon	Salem	Harvey Wells	Insurance Com'r	June 30, 1921
Pennsylvania	Harrisburg	Thos. B. Donaldson	Insurance Com'r	May 1, 1920
Rhode Island	Providence	Philip H. Wilbour	Insurance Com'r	Jan. 31, 1921
South Carolina	Columbia	W. A. McSwain	Insurance Com'r	Mar. 1, 1920
South Dakota	Pierre	W. N. Van Camp	Com'r Insurance	July 1, 1919
Tennessee	Nashville	L. K. Arrington	Insurance Com'r	Mar. 1, 1921
Texas	Austin	Geo. Waverley Briggs	Com'r Insurance	Jan. 1921
Utah	Salt Lake City	Rulon S. Wells	Com'r Insurance	Mar. 1, 1921
Vermont	Montpellier	Joseph G. Brown	Insurance Com'r	Feb. 28, 1921
Virginia	Richmond	Joseph Button	Com'r Insurance	Feb. 1, 1922
Washington	Olympia	H. O. Fishback	Insurance Com'r	Jan. 12, 1921
West Virginia	Charleston	John S. Darst	State Auditor	Mar. 1, 1921
Wisconsin	Madison	Platt Whitman	Com'r Insurance	June 30, 1923
Wyoming	Cheyenne	Robt. B. Forsyth	Insurance Com'r	Mar. 1, 1923

CANADA.

Dom. of Canada	Ottawa	G. D. Finlayson	Supt. Insurance	No limit
PROVINCE				
Alberta	Edmonton	W. V. Newson	Supt. Insurance	No limit
British Columbia	Victoria	H. G. Garrett	Supt. Insurance	No limit
Manitoba	Winnipeg	C. H. Heath	Supt. Insurance	No limit
Ontario	Toronto	A. R. Boswell, K.C.	Supt. Insurance	No limit
Quebec	Quebec City	E. P. Duckworth	Supt. Insurance	No limit
Saskatchewan	Regina	A. E. Fisher	Supt. Insurance	No limit

4 NEW YORK STANDARD INDUSTRIAL EXPERIENCE TABLE OF MORTALITY.

Compiled from Experience of the Metropolitan Life Insurance Company.)

Number Living.	Number Dying.	Yearly Probability of Dying.	Age.	Number Living.	Number Dying.	Yearly Probability of Dying.
			50	58,316	1,262	.021641
			51	57,054	1,299	.022768
100,000	3,467	.034670	52	55,755	1,339	.024016
96,533	2,169	.022469	53	54,416	1,376	.025342
94,364	1,248	.013225	54	53,037	1,423	.026830
			55	51,614	1,469	.028461
93,116	881	.009461	56	50,145	1,516	.030232
92,235	664	.007199	57	48,629	1,566	.032203
91,571	545	.005952	58	47,063	1,615	.034316
91,026	445	.004889	59	45,448	1,666	.036657
90,581	368	.004063				
			60	43,782	1,717	.039217
90,213	310	.003426	61	42,065	1,768	.042030
89,903	274	.003048	62	40,297	1,817	.045090
89,629	258	.002879	63	38,480	1,864	.048441
89,371	263	.002943	64	36,616	1,908	.052108
89,108	282	.003165				
			65	34,708	1,948	.056125
88,826	318	.003580	66	32,760	1,983	.060531
88,508	364	.004113	67	30,777	2,010	.065309
88,144	421	.004776	68	28,767	2,029	.070532
87,723	482	.005495	69	26,738	2,038	.076221
87,241	542	.006213				
			70	24,700	2,037	.082470
86,699	599	.006909	71	22,663	2,023	.089264
86,100	651	.007561	72	20,640	1,995	.096657
85,449	696	.008145	73	18,645	1,952	.104693
84,753	732	.008637	74	16,693	1,893	.113401
84,021	764	.009093				
			75	14,800	1,820	.122973
83,257	793	.009525	76	12,980	1,730	.133282
82,464	820	.009944	77	11,250	1,625	.144444
81,644	845	.010350	78	9,625	1,507	.156572
80,799	873	.010805	79	8,118	1,377	.169623
79,926	898	.011235				
			80	6,741	1,239	.183801
79,028	917	.011603	81	5,502	1,095	.199019
78,111	935	.011970	82	4,407	950	.215566
77,176	946	.012258	83	3,457	806	.233150
76,230	952	.012489	84	2,651	668	.251980
75,278	959	.012739				
			85	1,983	540	.272315
74,319	965	.012985	86	1,443	424	.293832
73,354	970	.013224	87	1,019	322	.315906
72,384	979	.013525	88	697	238	.341463
71,405	990	.013865	89	459	168	.366013
70,415	1,002	.014230				
			90	291	115	.395189
69,413	1,017	.014651	91	176	74	.420455
68,396	1,032	.015089	92	102	46	.450980
67,364	1,049	.015572	93	56	26	.464286
66,315	1,068	.016105	94	30	15	.500000
65,247	1,090	.016706				
			95	15	8	.533833
64,157	1,113	.017348	96	7	4	.571429
63,044	1,139	.018067	97	3	2	.666667
61,905	1,165	.018819	98	1	1	1 0
60,740	1,196	.019690	99	0		
59,544	1,228	.020623				

NATURAL PREMIUM—FOR \$1,000 INSURANCE.

Age at Issue.	American 3 per cent.	American 3½ per cent.	American 4 per cent.	Actuaries 4 per cent.	Age at Issue.	American 3 per cent.	American 3½ per cent.	American 4 per cent.	Actuaries 4 per cent.
20	\$7 57	\$7 54	\$7 50	\$7 01	60	\$25 92	\$25 79	\$25 67	\$29 17
21	7 62	7 59	7 55	7 09	61	28 03	27 90	27 77	31 36
22	7 67	7 64	7 60	7 18	62	30 88	30 23	30 09	33 77
23	7 73	7 69	7 65	7 27	63	32 94	32 80	32 64	36 38
24	7 77	7 74	7 70	7 37	64	35 79	35 63	35 46	39 26
25	7 82	7 79	7 75	7 47	65	38 95	38 77	38 59	42 39
26	7 88	7 86	7 82	7 58	66	42 44	42 23	42 03	45 78
27	7 95	7 92	7 88	7 70	67	46 26	46 04	45 82	49 49
28	8 02	7 98	7 95	7 83	68	50 48	50 24	50 00	53 49
29	8 11	8 06	8 02	7 96	69	55 10	54 84	54 58	57 78
30	8 17	8 14	8 10	8 10	70	60 18	59 90	59 61	62 44
31	8 26	8 22	8 18	8 25	71	65 69	65 38	65 07	67 46
32	8 35	8 32	8 28	8 41	72	71 58	71 24	70 81	72 89
33	8 46	8 42	8 38	8 58	73	77 83	77 47	77 09	78 73
34	8 57	8 53	8 49	8 75	74	84 49	84 09	83 68	85 07
35	8 68	8 64	8 60	8 93	75	91 62	91 18	90 74	91 89
36	8 81	8 78	8 74	9 12	76	99 32	98 85	98 38	99 21
37	8 97	8 92	8 88	9 31	77	107 83	107 31	106 79	107 18
38	9 12	9 09	9 05	9 53	78	117 30	116 74	116 18	115 81
39	9 30	9 26	9 22	9 74	79	127 88	127 28	126 67	125 06
40	9 50	9 46	9 42	9 96	80	140 25	139 58	138 91	135 01
41	9 71	9 67	9 62	10 20	81	153 99	153 24	152 89	145 61
42	9 95	9 91	9 86	10 48	82	169 21	168 40	167 59	158 92
43	10 21	10 16	10 11	10 82	83	185 98	185 08	184 19	169 15
44	10 51	10 46	10 41	11 25	84	205 20	204 21	203 23	182 38
45	10 83	10 79	10 73	11 74	85	228 69	227 59	226 49	197 21
46	11 22	11 17	11 12	12 35	86	257 93	256 70	255 46	213 92
47	11 65	11 59	11 54	13 00	87	294 20	292 77	291 37	232 92
48	12 14	12 09	12 03	13 71	88	336 59	334 97	333 36	255 07
49	12 72	12 66	12 60	14 48	89	384 83	382 48	380 64	281 14
50	13 38	13 31	13 25	15 33	90	441 31	439 17	437 06	311 28
51	14 11	14 05	13 98	16 25	91	516 96	514 46	511 98	347 10
52	14 94	14 87	14 80	17 26	92	615 79	612 81	609 86	389 68
53	15 85	15 78	15 71	18 36	93	712 79	709 35	705 94	439 64
54	16 89	16 81	16 73	19 53	94	832 18	828 16	824 18	496 45
55	18 03	17 94	17 86	20 83	95	970 87	966 18	961 54	561 80
56	19 30	19 21	19 12	22 24	96	.....	.....	.....	623 70
57	20 70	20 61	20 52	23 73	97	.....	.....	.....	665 68
58	22 26	22 16	22 05	25 37	98	.....	.....	.....	721 15
59	24 00	23 88	23 77	27 16	99	.....	.....	.....	781 54

Net Premiums and Reserve Values for \$1,000.

ORDINARY LIFE POLICY

ANNUAL 1% PERFORMANCE FEE (CONT)

(The Reserve is equivalent to the face of the Putley of the new US.)

[illegible]

Net Premiums and Reserve Values for \$1,000.

1087

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 8 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

RESERVES AT THE END OF

Age at issue.	12th Year.	13th Year.	14th Year.	15th Year.	16th Year.	17th Year.	18th Year.	19th Year.	20th Year.	21st Year.	22d Year.	23d Year.
20	101.33	111.56	122.09	132.94	144.11	155.60	167.42	179.56	192.04	204.85	218.01	231.51
21	105.22	115.83	126.75	138.00	149.57	161.47	173.70	186.27	199.17	212.43	226.02	239.97
22	109.27	120.27	131.61	143.26	155.25	167.57	180.23	193.23	206.59	220.28	234.33	248.72
23	113.49	124.91	136.66	148.74	161.16	173.92	187.02	200.47	214.27	228.43	242.93	257.78
24	117.90	129.74	141.92	154.44	167.30	180.50	194.06	207.98	222.25	236.86	251.83	267.12
25	122.49	134.77	147.39	160.36	173.67	187.34	201.37	215.77	230.50	245.59	261.01	276.76
26	127.26	139.99	153.07	166.50	180.29	194.44	208.96	223.83	239.05	254.60	270.49	286.68
27	132.23	145.43	158.98	172.90	187.18	201.82	216.82	232.18	247.88	263.90	280.24	296.86
28	137.40	151.08	165.13	179.54	194.32	209.47	224.97	240.81	256.99	273.48	290.26	307.29
29	142.78	156.96	171.52	186.44	201.73	217.39	233.38	249.72	266.38	283.31	300.51	317.95
30	148.38	163.08	178.16	193.61	209.42	225.58	242.08	258.90	276.02	293.39	311.01	328.84
31	154.21	169.45	185.05	201.04	217.37	234.05	251.05	268.34	285.90	303.70	321.72	339.94
32	160.27	176.05	192.20	208.72	225.58	242.77	260.25	278.00	296.00	314.22	332.65	351.28
33	166.56	182.90	199.60	216.66	234.05	251.73	269.69	287.90	306.33	324.96	343.76	362.71
34	173.10	190.00	207.26	224.86	242.76	260.93	279.35	298.00	316.86	335.89	355.06	374.35
35	179.87	197.35	215.16	233.28	251.68	270.34	289.22	308.32	327.58	347.00	366.52	386.14
36	186.87	204.92	223.28	241.92	260.82	279.95	299.29	318.81	338.48	358.26	378.13	396.06
37	194.10	212.71	231.60	250.76	270.15	289.76	309.54	329.48	349.53	369.67	389.86	410.08
38	201.54	220.70	240.12	259.79	279.68	299.74	319.96	340.29	360.72	381.20	401.70	422.19
39	209.16	228.88	248.84	269.02	289.38	309.89	330.53	351.26	372.04	392.85	413.63	434.36
40	216.97	237.23	257.72	278.40	299.23	320.19	341.24	362.34	383.47	404.58	425.62	446.57
41	224.94	245.76	266.77	287.94	309.24	330.62	352.07	373.54	394.98	416.37	437.65	458.80
42	233.07	254.44	275.96	297.61	319.36	341.17	362.99	384.80	406.55	428.19	449.70	471.02
43	241.34	263.24	285.27	307.40	329.59	351.80	374.00	396.12	418.14	440.03	461.73	483.19
44	249.72	272.16	294.69	317.29	339.91	362.51	385.04	407.47	429.75	451.85	473.70	495.27
45	258.22	281.18	304.22	327.27	350.30	373.26	396.12	418.83	441.35	463.62	485.61	507.25
46	266.80	290.30	313.81	337.30	363.73	384.04	407.21	430.18	452.90	475.32	497.39	519.08
47	275.49	299.49	323.47	347.39	371.19	394.84	418.29	441.48	464.57	486.91	509.04	530.73
48	284.24	308.74	333.18	357.49	381.66	405.62	429.32	452.70	475.73	498.35	520.51	542.17
49	293.05	318.04	342.91	367.62	392.13	416.36	440.28	463.83	486.96	509.63	531.78	553.40
50	301.92	327.38	352.68	377.76	402.57	427.05	451.16	474.84	498.04	520.71	542.85	564.47
51	310.82	336.76	362.46	387.88	412.97	437.67	461.92	485.69	508.93	531.61	553.76	575.44
52	319.80	346.16	372.23	397.96	423.29	448.17	472.55	496.37	519.63	542.25	564.59	586.40
53	328.79	355.55	381.96	407.97	433.50	458.53	482.99	506.87	530.19	553.02	575.41	597.44
54	337.76	364.90	391.62	417.87	443.58	468.72	493.26	517.22	540.68	563.69	586.33	608.65
55	346.70	374.19	401.19	427.64	453.50	478.74	503.39	527.52	551.19	574.48	597.43	620.07
56	355.59	383.38	410.62	437.25	463.24	488.63	513.47	537.85	561.83	585.47	608.77	631.73
57	364.38	392.46	419.90	446.70	472.86	498.48	523.60	548.32	572.69	596.71	620.38	643.69
58	373.05	401.37	429.02	456.02	482.45	508.38	533.89	559.04	583.83	608.25	632.31	655.79
59	381.55	410.12	438.02	465.32	492.11	518.46	544.44	570.05	595.28	620.18	644.40	668.12
60	389.90	418.76	447.00	474.71	501.96	528.33	555.32	581.42	607.12	632.21	656.75	680.94
61	398.16	427.39	456.00	484.30	512.13	539.56	566.58	593.19	619.17	644.58	669.52	694.24
62	406.41	436.16	465.41	494.25	522.68	550.70	578.28	605.22	631.56	657.42	683.04	708.55
63	414.81	445.18	475.11	504.62	533.69	562.32	590.28	617.61	644.45	671.04	697.52	723.62
64	423.49	454.59	485.26	515.47	545.22	574.27	602.67	630.55	658.19	685.70	712.82	739.08
65	432.61	464.51	496.98	526.88	557.10	586.65	615.66	644.41	673.08	701.24	728.56	754.39

1088 Net Premiums and Reserve Values for \$1,000.

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at the age of 96.)

Age at Issue.	RESERVES AT THE END OF									
	24 Years.	25 Years.	26 Years.	27 Years.	28 Years.	29 Years.	30 Years.	31 Years.	32 Years.	33 Years.
20	\$245 36	\$259 54	\$274 06	\$288 90	\$304 05	\$319 50	\$335 21	\$351 17	\$367 34	\$383 81
21	254 25	268 87	283 82	299 08	314 64	330 47	346 53	362 82	379 31	395 91
22	263 45	278 51	293 89	309 56	325 50	341 69	358 10	374 71	391 51	408 51
23	272 95	288 44	304 24	320 30	336 61	353 15	369 89	386 82	403 90	421 11
24	282 74	298 66	314 85	331 30	347 97	364 84	381 90	399 12	416 47	433 91
25	292 81	309 14	325 72	342 53	359 55	376 75	394 11	411 61	429 20	446 81
26	303 15	319 87	336 83	353 99	371 34	388 86	406 50	424 25	442 07	459 81
27	313 73	330 84	348 16	365 67	383 34	401 14	419 05	437 04	455 08	473 11
28	324 56	342 04	359 71	377 55	395 52	413 60	431 75	449 96	468 18	486 51
29	335 60	353 45	371 46	389 61	407 86	426 19	444 58	462 98	481 36	499 81
30	346 87	365 06	383 39	401 83	420 35	438 92	457 51	476 08	494 60	513 11
31	358 33	376 85	395 49	414 20	432 97	451 76	470 53	489 24	507 87	526 51
32	369 97	388 81	407 73	428 71	445 70	464 68	483 60	502 43	521 14	539 81
33	381 77	400 91	420 10	439 32	458 51	477 65	496 70	515 63	534 40	553 11
34	393 72	413 15	432 59	452 01	471 38	490 66	509 82	528 81	547 60	566 51
35	405 81	425 49	445 16	464 77	484 29	503 69	522 92	541 94	560 71	579 81
36	418 00	437 92	457 79	477 56	497 21	516 69	535 96	554 98	573 71	592 81
37	430 27	450 41	470 45	490 37	510 12	529 65	548 93	567 91	586 54	604 81
38	442 61	462 94	483 14	503 17	522 97	542 52	561 77	580 68	599 20	617 81
39	454 99	475 49	495 81	515 91	535 75	555 29	574 47	593 27	611 64	629 81
40	467 33	488 02	508 44	528 58	548 72	567 90	586 99	605 64	623 86	641 81
41	479 78	500 52	520 98	541 14	560 93	580 33	599 29	617 80	635 87	653 81
42	492 11	512 92	533 42	553 55	573 27	592 55	611 37	629 75	647 73	665 81
43	504 37	525 22	545 70	565 77	585 39	604 54	623 24	641 55	659 51	677 81
44	516 51	537 37	557 80	577 78	597 28	616 33	634 97	653 26	671 25	689 81
45	528 51	549 34	569 69	589 57	608 98	627 98	646 62	664 95	683 03	700 81
46	540 32	561 09	581 36	601 16	620 54	639 55	658 25	676 69	694 86	712 81
47	551 93	572 62	592 84	612 62	632 03	651 12	669 94	688 50	706 78	724 81
48	563 32	583 97	604 18	624 01	643 52	662 75	681 71	700 39	718 73	736 81
49	574 53	595 20	615 48	635 43	655 10	674 49	693 59	712 41	730 78	748 81
50	585 63	606 39	626 81	646 95	666 30	686 35	705 61	724 41	742 80	760 81
51	596 71	617 64	638 27	658 60	678 64	698 37	717 64	736 48	754 97	773 81
52	607 86	629 02	649 88	670 42	690 66	710 42	729 74	748 70	767 50	786 81
53	619 16	640 57	661 67	682 44	702 72	722 56	742 03	761 32	780 53	799 81
54	630 65	652 33	673 67	694 52	714 90	734 91	754 74	774 47	793 94	812 81
55	642 37	664 32	685 76	706 73	727 31	747 71	768 01	788 03	807 41	826 81
56	654 34	676 42	698 01	719 20	740 21	761 11	781 73	801 69	820 55	839 81
57	666 45	688 70	710 55	732 20	753 75	775 00	795 58	815 02	833 33	851 81
58	678 76	701 30	723 64	745 89	767 81	789 04	809 11	828 00	846 20	864 81
59	691 41	714 49	737 47	760 13	782 06	802 80	822 31	841 11	859 73	878 81
60	704 71	728 48	751 91	774 59	796 04	816 22	835 67	854 71	872 46	890 81
61	718 85	743 11	766 60	788 81	809 71	829 84	849 56	867 94	885 92	903 81
62	733 70	758 05	781 07	802 73	823 61	844 05	863 10	878 63	893 19	908 81
63	748 89	772 79	795 27	816 93	838 15	857 91	874 03	889 14	902 64	917 81
64	763 90	787 27	809 78	831 82	852 36	869 11	884 81	898 84	910 00	924 81
65	778 69	802 11	825 04	846 41	868 38	880 17	894 76	900 00	.....	.....

Net Premiums and Reserve Values for \$1,000. 1089

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 8 PER CENT.

(The Reserve is equivalent to the face of the Policy at the age 96.)

RESERVES AT THE END OF											
Age at Issue.	34 Years.	35 Years.	36 Years.	37 Years.	38 Years.	39 Years.	40 Years.	41 Years.	42 Years.	43 Years.	44 Years.
20	\$400 27	\$416 98	\$433 81	\$450 74	\$467 74	\$484 80	\$501 87	\$518 92	\$535 92	\$552 85	\$569 78
21	412 81	429 77	446 82	463 94	481 12	498 31	515 49	532 61	549 66	566 59	583 52
22	426 54	442 71	459 97	477 27	494 59	511 89	529 15	546 32	563 38	580 30	597 23
23	438 42	455 81	473 24	490 70	508 18	525 52	542 82	560 02	577 07	593 93	610 68
24	451 45	469 02	486 61	504 19	521 71	539 16	556 49	573 68	590 67	607 45	624 13
25	464 60	482 33	500 06	517 73	535 32	552 79	570 12	587 26	604 18	620 83	637 30
26	477 84	495 72	513 54	531 28	548 91	566 39	583 68	600 74	617 54	634 04	650 59
27	491 17	509 15	527 05	544 84	562 48	579 92	597 14	614 09	630 74	647 05	663 51
28	504 54	522 61	540 57	558 37	575 98	593 35	610 47	627 27	643 73	659 83	675 59
29	517 94	536 07	554 05	571 83	589 38	606 65	623 62	640 25	656 50	672 87	688 54
30	531 35	549 51	567 47	585 20	602 65	619 79	636 59	653 00	669 03	684 68	700 13
31	544 73	562 88	580 80	598 44	615 76	632 78	649 32	665 52	681 34	696 82	712 15
32	558 06	576 16	594 00	611 51	628 67	645 45	661 82	677 82	693 47	708 83	724 10
33	571 28	589 32	607 04	624 40	641 37	657 93	674 11	689 94	705 48	720 76	736 17
34	584 40	602 33	619 89	637 06	653 83	670 20	686 22	701 94	717 41	732 65	748 14
35	597 35	615 14	632 52	649 50	666 07	682 30	698 21	713 87	729 31	744 53	760 12
36	610 11	627 73	644 92	661 71	678 15	694 28	710 14	725 78	741 19	756 38	771 57
37	622 66	640 09	657 11	673 77	690 12	706 20	722 05	737 67	753 07	768 23	783 54
38	634 98	652 25	669 14	685 72	702 03	718 10	733 95	749 56	764 94	779 95	795 10
39	647 10	664 24	681 07	697 62	713 93	730 01	745 86	761 46	776 70	791 60	807 15
40	659 06	676 14	692 94	709 51	725 84	741 93	757 58	773 25	788 38	803 23	818 51
41	670 92	688 00	704 83	721 42	737 77	753 87	769 59	784 97	800 06	815 01	830 11
42	682 75	699 86	716 74	733 36	749 73	765 72	781 35	796 69	811 90	827 04	842 19
43	694 59	711 76	728 68	745 34	761 60	777 61	793 12	808 60	824 00	839 19	854 51
44	706 47	723 70	740 66	757 23	773 42	789 32	805 08	820 70	836 24	851 21	866 51
45	718 41	735 70	752 58	769 08	785 29	801 35	817 34	833 10	848 36	862 79	878 11
46	730 41	747 63	764 47	780 99	797 38	813 68	829 76	845 33	860 04	873 89	889 19
47	742 36	759 55	776 42	793 16	809 80	826 21	842 10	857 12	871 26	884 88	899 19
48	754 31	771 56	788 64	805 66	822 42	838 66	854 01	868 46	882 38	896 01	910 15
49	766 37	783 85	801 24	818 39	835 00	850 70	865 47	879 71	893 65	906 64	920 38
50	778 74	796 55	814 10	831 10	847 17	862 29	876 86	891 14	904 43	915 27	928 00
51	791 54	809 53	826 95	843 41	858 91	873 84	888 46	902 08	913 19	923 60	934 00
52	804 66	822 52	839 41	855 30	870 61	885 61	899 58	910 97	921 65	931 19	941 00
53	817 81	835 14	851 45	867 17	882 57	896 91	908 60	919 57	929 36	939 00	948 00
54	830 69	847 35	863 51	879 33	894 06	906 08	917 35	927 41	937 00	946 00	955 00
55	842 98	859 60	875 87	891 03	903 39	914 98	925 83	935 00	944 00	953 00	962 00
56	855 42	872 18	887 79	900 52	912 45	923 11	933 00	942 00	951 00	960 00	969 00
57	868 24	884 33	897 45	909 75	920 74	930 00	939 00	948 00	957 00	966 00	975 00
58	880 63	894 17	906 87	918 21	929 00	938 00	947 00	956 00	965 00	974 00	983 00
59	890 67	903 79	915 50	926 00	936 00	945 00	954 00	963 00	972 00	981 00	990 00
60	900 49	912 61	923 00	933 00	942 00	951 00	960 00	969 00	978 00	987 00	996 00
61	909 51	920 00	930 00	940 00	949 00	958 00	967 00	976 00	985 00	994 00	1000 00
62	1000 00	1000 00	1000 00	1000 00	1000 00	1000 00	1000 00	1000 00	1000 00	1000 00	1000 00

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 98.)

RESERVES AT THE END OF																																	
Age at Issue.	44 Years.			45 Years.			46 Years.			47 Years.			48 Years.			49 Years.			50 Years.			51 Years.			52 Years.			53 Years.			54 Years.		
20	\$569	67		\$586	34		\$602	83		\$619	11		\$635	14		\$650	88		\$666	30		\$681	38		\$696	09		\$710	47		\$724	58	
21	583	89		600	00		616	39		632	53		648	39		663	92		679	10		693	92		708	40		722	57		736	47	
22	597	08		613	55		629	81		645	78		661	43		676	72		691	55		706	24		720	51		734	51		748	29	
23	610	57		626	96		643	05		658	82		674	23		689	28		703	97		718	85		732	47		746	35		760	03	
24	623	97		640	19		656	08		671	62		686	79		701	60		716	10		730	82		744	31		758	11		771	71	
25	637	19		653	21		668	88		684	18		699	11		713	73		728	07		742	18		756	09		769	80		783	31	
26	650	21		666	01		681	43		696	50		711	25		725	71		739	95		753	97		767	81		781	43		794	85	
27	662	99		678	56		693	76		708	64		723	24		737	60		751	75		765	71		779	46		793	00		806	22	
28	675	54		690	89		705	90		720	64		735	13		749	42		763	51		777	39		791	06		804	40		817	46	
29	687	86		703	03		717	91		732	54		746	97		761	20		775	21		789	01		802	49		815	67		828	60	
30	700	00		715	03		729	82		744	40		758	77		772	92		786	87		800	48		813	79		826	86		839	81	
31	712	01		726	96		741	69		756	21		770	52		784	61		798	36		811	82		825	02		838	11		851	14	
32	723	94		738	83		753	51		767	98		782	23		796	13		809	74		823	09		836	32		849	50		862	43	
33	735	82		750	67		765	31		779	72		793	79		807	55		821	05		834	44		847	76		860	90		873	62	
34	747	68		762	49		777	07		791	31		805	24		818	90		832	45		845	94		859	23		872	10		884	27	
35	759	52		774	29		788	70		802	80		816	64		830	35		844	01		857	47		870	50		882	82		894	43	
36	771	34		785	95		800	23		814	25		828	14		841	97		855	61		868	81		881	29		893	04		904	36	
37	783	03		797	51		811	72		825	80		839	82		853	64		867	03		879	68		891	58		903	06		914	27	
38	794	63		809	05		823	33		837	55		851	57		865	14		877	97		890	05		901	68		913	08		923	69	
39	806	22		820	72		835	15		849	37		863	14		876	16		888	42		900	23		911	79		922	56		931	35	
40	817	95		832	60		847	04		861	03		874	25		886	70		898	68		910	43		921	37		930	29		938	85	
41	829	90		844	58		858	79		872	22		884	87		897	05		908	98		920	10		929	16		937	66		945	25	
42	841	96		856	41		870	07		882	93		895	32		907	45		918	75		927	97		936	61		944	33		1000	00	
43	853	89		867	79		880	88		893	48		905	83		917	33		928	71		935	50		943	35		1000	00		.....	
44	865	86		878	69		891	53		904	10		915	81		925	86		934	31		942	31		1000	00		.....		.....
45	876	37		889	45		902	26		914	20		923	93		933	06		941	21		1000	00		.....			.....		.....
46	887	24		900	31		912	48		922	41		931	72		940	03		1000	00		.....			.....			.....		.....
47	898	23		910	66		920	79		930	29		938	78		1000	00		.....			.....			.....			.....		.....
48	908	71		919	07		928	77		937	45		1000	00		.....			.....			.....			.....			.....		.....
49	917	23		927	16		936	03		1000	00		.....			.....			.....			.....			.....			.....		.....
50	925	44		934	52		1000	00		.....			.....			.....			.....			.....			.....			.....		.....
51	932	91		1000	00		.....			.....			.....			.....			.....			.....			.....			.....		.....
52	1000	00		.....			.....			.....			.....			.....			.....			.....			.....			.....		.....

1091

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

[illegible][illegible]

1092 Net Premiums and Reserve Values for \$1,000.

10-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF									
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
20	88 96	82 57	66 84	101 35	137 65	175 30	214 35	254 85	296 85	340 43	385 64
21	89 52	83 11	67 44	103 04	139 95	178 23	217 93	259 10	301 81	346 12	392 09
22	40 11	83 67	68 58	104 78	142 82	181 24	221 61	263 49	306 92	351 98	398 73
23	40 71	84 25	69 76	106 58	144 76	184 35	225 42	268 01	312 18	358 02	406 58
24	41 84	84 85	70 38	108 44	147 28	187 56	229 33	272 66	317 61	364 24	412 63
25	41 98	85 46	72 23	110 34	149 87	190 85	233 86	277 45	323 19	370 64	419 88
26	42 65	86 09	73 51	112 31	152 53	194 24	237 51	282 39	328 94	377 23	427 36
27	43 34	86 74	74 83	114 33	155 27	197 74	241 78	287 46	334 85	384 02	435 04
28	44 05	87 41	76 20	116 40	158 10	201 34	246 17	292 68	340 93	391 00	442 95
29	44 78	88 10	77 59	118 54	161 00	205 03	250 69	298 05	347 19	398 17	451 07
30	45 54	88 81	79 04	120 75	163 99	208 83	255 33	303 57	353 61	405 53	459 42
31	46 32	89 54	80 52	123 01	167 05	212 73	260 10	309 24	360 21	413 10	468 00
32	47 13	40 29	82 04	125 82	170 20	216 74	265 00	315 05	366 98	420 86	476 80
33	47 97	41 05	83 60	127 71	173 43	220 35	270 02	321 02	373 92	428 83	485 83
34	48 83	41 84	85 21	130 15	176 75	225 06	275 16	327 13	381 04	437 00	495 10
35	49 73	42 65	86 85	132 66	180 15	229 38	280 43	333 39	388 94	445 37	504 59
36	50 65	43 48	88 53	135 22	183 62	233 79	285 82	339 80	395 81	453 94	514 30
37	51 60	44 33	90 25	137 84	187 17	238 31	291 34	346 36	403 44	462 70	524 23
38	52 59	45 18	92 00	140 51	190 80	242 93	296 99	353 05	411 24	471 64	534 37
39	53 61	46 07	93 80	143 25	194 51	247 65	302 75	359 90	419 20	480 76	544 70
40	54 66	46 97	95 63	146 05	198 30	252 46	308 62	366 86	427 30	490 04	555 22
41	55 75	47 90	97 51	148 91	202 17	257 37	314 59	373 94	435 53	499 46	565 89
42	56 89	48 84	99 43	151 82	206 10	262 35	320 66	381 13	443 86	509 00	576 71
43	58 06	49 81	101 37	154 77	210 08	267 39	326 79	388 38	452 28	518 65	587 67
44	59 28	50 77	103 34	157 76	214 11	272 49	332 98	395 69	460 77	528 39	598 74
45	60 54	51 77	105 33	160 78	218 18	277 61	339 18	403 08	469 31	538 21	609 92
46	61 85	52 76	107 34	163 80	222 23	282 72	345 39	410 39	477 88	548 07	621 18
47	63 22	53 76	109 35	166 82	226 28	287 83	351 60	417 75	486 46	557 96	632 51
48	64 64	54 75	111 33	169 81	230 29	292 89	357 77	425 08	495 03	567 87	643 89
49	66 12	55 73	113 28	172 75	234 25	297 91	363 89	432 37	503 57	577 77	655 30
50	67 66	56 69	115 21	175 66	238 18	302 88	369 95	439 59	512 05	587 64	666 72
51	69 25	57 63	117 10	178 53	242 03	307 77	375 98	446 73	520 47	597 46	678 13
52	70 92	58 56	118 97	181 34	245 82	312 57	381 81	453 78	528 79	607 21	689 51
53	72 65	59 47	120 79	184 09	249 52	317 27	387 57	460 69	536 93	616 86	700 83
54	74 46	60 35	122 55	186 75	253 10	321 83	393 18	467 45	545 02	626 37	712 06
55	76 34	61 20	124 25	189 31	256 58	326 25	398 62	474 02	552 88	635 74	723 21
56	78 31	62 01	125 89	191 79	259 91	330 50	403 86	480 33	560 54	644 92	734 27
57	80 38	62 79	127 45	194 15	263 09	334 55	408 88	486 50	567 96	653 90	745 16
58	82 54	63 54	128 93	196 37	266 08	338 38	413 65	492 36	575 09	662 62	755 89
59	84 82	64 23	130 31	198 43	268 87	341 96	418 13	497 89	581 32	671 07	766 42
60	87 22	64 87	131 57	200 33	271 45	345 28	422 29	503 08	588 39	679 20	776 73
61	89 75	65 45	132 72	202 06	273 79	348 29	426 10	507 83	594 47	686 98	786 83
62	92 43	66 98	133 76	203 61	275 86	350 98	429 53	512 25	600 13	694 39	796 67
63	95 28	68 44	134 66	204 93	277 64	353 29	432 51	516 16	605 30	701 39	806 26
64	98 30	68 84	135 40	206 01	279 09	355 18	435 01	519 52	609 37	707 93	816 78
65	101 52	67 13	135 95	206 80	280 14	356 60	436 96	522 31	614 10	714 17	826 23

Net Premiums and Reserve Values per \$1,000.

1093

TEN-YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 8 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF									
		1 Year.	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
20	\$88 59	84 10	171 36	261 91	355 88	453 42	554 68	659 80	768 95	882 29	\$1,000
21	88 61	84 08	171 32	261 86	355 83	453 37	554 62	659 75	768 90	882 26	1,000
22	88 64	84 06	171 29	261 82	355 78	453 31	554 56	659 69	768 85	882 23	1,000
23	88 67	84 04	171 26	261 78	355 73	453 25	554 50	659 63	768 80	882 20	1,000
24	88 71	84 03	171 23	261 74	355 67	453 19	554 44	659 57	768 75	882 17	1,000
25	88 74	84 02	171 20	261 69	355 62	453 12	554 36	659 50	768 70	882 13	1,000
26	88 78	83 99	171 16	261 64	355 55	453 05	554 29	659 43	768 64	882 10	1,000
27	88 82	83 97	171 13	261 58	355 48	452 97	554 21	659 35	768 57	882 06	1,000
28	88 86	83 96	171 09	261 52	355 41	452 90	554 12	659 27	768 50	882 01	1,000
29	88 91	83 93	171 04	261 46	355 34	452 80	554 03	659 18	768 42	881 96	1,000
30	88 96	83 91	171 00	261 40	355 26	452 71	553 93	659 08	768 34	881 91	1,000
31	89 02	83 89	170 96	261 34	355 17	452 61	553 83	658 98	768 26	881 86	1,000
32	89 08	83 87	170 90	261 28	355 08	452 51	553 71	658 86	768 18	881 80	1,000
33	89 15	83 83	170 85	261 18	354 98	452 39	553 58	658 74	768 05	881 73	1,000
34	89 22	83 81	170 80	261 10	354 87	452 26	553 45	658 60	767 93	881 65	1,000
35	89 30	83 78	170 74	261 02	354 76	452 13	553 29	658 45	767 80	881 57	1,000
36	89 39	83 74	170 67	260 91	354 62	451 97	553 13	658 29	767 68	881 48	1,000
37	89 49	83 71	170 60	260 80	354 48	451 80	552 94	658 11	767 51	881 38	1,000
38	89 60	83 67	170 51	260 67	354 32	451 61	552 75	657 91	767 34	881 28	1,000
39	89 72	83 63	170 42	260 55	354 16	451 42	552 53	657 70	767 15	881 15	1,000
40	89 86	83 58	170 33	260 41	353 98	451 21	552 30	657 47	766 95	881 02	1,000
41	90 01	83 54	170 24	260 28	353 80	450 99	552 05	657 21	766 72	880 86	1,000
42	90 18	83 49	170 15	260 13	353 60	450 75	551 78	656 93	766 46	880 69	1,000
43	90 38	83 45	170 05	259 98	353 39	450 48	551 47	656 60	766 16	880 50	1,000
44	90 60	83 39	169 94	259 80	353 15	450 18	551 12	656 23	765 83	880 28	1,000
45	90 86	83 34	169 82	259 61	352 88	449 83	550 71	655 80	765 44	880 02	1,000
46	91 14	83 27	169 68	259 38	352 55	449 41	550 23	655 31	765 00	879 73	1,000
47	91 47	83 21	169 53	259 11	352 17	448 93	549 68	654 74	764 50	879 41	1,000
48	91 84	83 12	169 32	258 78	351 71	448 37	549 05	654 10	763 93	879 08	1,000
49	92 26	83 01	169 07	258 39	351 18	447 72	548 32	653 36	763 28	878 62	1,000
50	92 73	82 87	168 78	257 94	350 58	446 99	547 51	652 53	762 55	878 15	1,000
51	93 26	82 71	168 45	257 43	349 90	446 16	546 59	651 60	761 74	877 62	1,000
52	93 84	82 54	168 09	256 86	349 14	445 24	545 56	650 57	760 89	877 03	1,000
53	94 50	82 35	167 67	256 22	348 28	444 20	544 41	649 41	759 82	876 37	1,000
54	95 23	82 12	167 20	255 50	347 33	443 06	543 14	648 13	758 69	875 65	1,000
55	96 04	81 87	166 68	254 70	346 27	441 79	541 73	646 70	757 44	874 83	1,000
56	96 95	81 59	166 10	253 83	345 11	440 37	540 16	645 11	756 04	873 93	1,000
57	97 95	81 29	165 48	252 86	343 82	438 81	538 43	643 35	754 50	872 92	1,000
58	99 07	80 96	164 78	251 79	342 39	437 09	536 51	641 42	752 79	871 81	1,000
59	100 81	80 59	164 01	250 60	340 82	435 19	534 40	639 28	750 89	870 56	1,000
60	101 69	80 19	163 17	249 81	339 10	433 11	532 07	636 90	748 78	869 13	1,000
61	103 22	79 74	162 24	247 90	337 22	430 82	529 50	634 28	746 45	867 65	1,000
62	104 98	79 27	161 25	246 37	335 16	428 31	526 68	631 39	743 86	865 95	1,000
63	106 82	78 75	160 17	244 69	332 90	425 54	523 56	628 18	741 00	864 05	1,000
64	108 92	78 20	158 98	242 85	330 42	422 48	520 10	624 63	737 81	861 95	1,000
65	111 25	77 57	157 66	240 80	327 65	419 09	516 25	620 36	734 27	859 62	1,000

1094 **Net Premiums and Reserve Values for \$1,000.**

15-PREMIUM LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 98.)

Age at Issue	Net Annual Premium.	RESERVE AT THE END OF						
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$28 34	\$21 55	\$43 87	\$66 99	\$90 95	\$115 78	\$141 52	\$168 19
21	28 75	21 98	44 65	68 19	92 58	117 86	144 05	171 29
22	29 18	22 33	45 46	69 43	94 27	120 00	146 66	174 30
23	29 63	22 74	46 30	70 71	96 00	122 20	149 86	177 49
24	30 09	23 17	47 17	72 03	97 79	124 48	152 13	180 78
25	30 57	23 61	48 06	73 39	99 63	126 82	154 97	184 16
26	31 06	24 05	48 97	74 78	101 52	129 21	157 91	187 64
27	31 57	24 52	49 91	76 22	103 46	131 69	160 93	191 22
28	32 09	25 00	50 88	77 69	105 47	134 23	164 03	194 90
29	32 64	25 49	51 88	79 21	107 53	136 84	167 21	198 68
30	33 20	25 99	52 91	80 78	109 64	139 53	170 49	202 56
31	33 79	26 51	53 97	82 38	111 81	142 29	173 85	206 54
32	34 39	27 05	55 04	84 08	114 04	145 12	177 29	210 61
33	35 02	27 59	56 15	85 72	116 33	148 02	180 82	214 78
34	35 67	28 15	57 30	87 46	118 68	150 98	184 43	219 05
35	36 34	28 74	58 47	89 24	121 08	154 03	188 12	223 42
36	37 04	29 32	59 67	91 05	123 53	157 13	191 90	227 89
37	37 76	29 94	60 89	92 91	126 03	160 31	195 76	232 45
38	38 51	30 55	62 14	94 81	128 60	163 55	199 71	237 11
39	39 30	31 19	63 42	96 76	131 23	166 88	203 74	241 86
40	40 11	31 83	64 74	98 75	133 92	170 27	207 85	246 09
41	40 96	32 50	66 09	100 81	136 67	173 73	212 02	251 09
42	41 85	33 19	67 48	102 89	139 47	177 24	216 25	256 54
43	42 77	33 89	68 88	105 01	142 30	180 79	220 52	261 51
44	43 74	34 60	70 31	107 15	145 16	184 36	224 73	266 47
45	44 76	35 33	71 75	109 32	148 04	187 93	229 04	271 43
46	45 82	36 05	73 21	111 48	150 90	191 48	233 27	276 33
47	46 94	36 79	74 67	113 64	153 73	194 99	237 45	281 18
48	48 12	37 52	76 10	115 76	156 53	198 45	241 57	285 95
49	49 36	38 23	77 50	117 84	159 27	201 85	245 62	290 65
50	50 66	38 93	78 89	119 89	161 98	205 19	249 59	295 21
51	52 03	39 63	80 26	121 92	164 63	208 47	253 47	299 72
52	53 48	40 32	81 61	123 90	167 24	211 66	257 25	304 09
53	55 01	41 00	82 93	125 85	169 77	214 77	260 93	308 32
54	56 63	41 66	84 23	127 74	172 24	217 79	264 47	312 38
55	58 35	42 31	85 49	129 58	174 64	220 71	267 88	316 27
56	60 17	42 94	86 74	131 38	176 95	223 50	271 13	319 95
57	62 11	43 57	87 93	133 12	179 17	226 18	274 22	323 45
58	64 18	44 19	89 10	134 79	181 30	228 71	277 14	326 71
59	66 40	44 78	90 23	136 38	183 31	231 10	279 87	329 75
60	68 77	45 35	91 30	137 90	185 21	233 38	282 36	332 49

Net Premiums and Reserve Values for \$1,000. 1095

15-PREMIUM LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue	RESERVES AT THE END OF							
	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$195 88	\$224 48	\$254 17	\$284 96	\$316 88	\$349 97	\$384 29	\$419 38
21	199 88	228 49	258 71	290 04	322 53	356 21	391 13	427 86
22	202 98	232 61	263 88	295 28	328 34	362 62	398 17	435 04
23	206 55	236 87	268 19	300 66	334 32	369 22	405 41	442 95
24	210 47	241 25	273 14	306 20	340 48	376 01	412 86	451 07
25	214 41	245 74	278 23	311 90	346 80	382 99	420 51	459 23
26	218 45	250 87	283 46	317 75	353 30	390 15	428 87	468 00
27	222 60	255 13	288 84	323 77	359 97	397 51	436 43	476 90
28	226 88	260 02	294 88	329 94	366 52	405 06	444 71	485 88
29	231 27	265 03	300 02	336 27	373 84	412 80	452 19	495 10
30	235 78	270 17	305 82	342 76	381 04	420 73	461 89	504 59
31	240 38	275 45	311 77	349 41	388 42	428 87	470 80	514 30
32	245 11	280 84	317 86	356 22	395 97	437 18	479 91	524 23
33	249 94	286 87	324 09	363 19	403 69	445 68	489 21	534 37
34	254 90	292 02	330 48	370 31	411 58	454 85	498 70	544 70
35	259 96	297 81	336 99	377 58	419 62	463 19	508 87	555 22
36	265 14	303 70	343 63	384 98	427 80	472 18	518 18	565 89
37	270 42	309 72	350 39	392 51	436 12	481 30	528 13	576 71
38	275 81	315 84	357 27	400 15	444 54	490 53	538 20	587 57
39	281 28	322 06	364 24	407 88	453 06	499 35	548 37	598 74
40	286 84	328 36	371 28	415 68	461 64	509 25	558 63	609 92
41	292 47	334 72	378 88	423 53	470 28	518 71	568 96	621 13
42	298 13	341 10	385 50	431 41	478 94	528 20	579 34	632 51
43	303 81	347 49	392 62	439 30	487 62	537 71	589 74	643 89
44	309 48	353 87	399 73	447 15	496 27	547 21	600 15	655 30
45	315 12	360 22	406 81	454 99	504 89	556 68	610 54	666 72
46	320 72	366 51	413 82	462 75	513 44	566 09	620 90	678 13
47	326 25	372 73	420 74	470 42	521 91	575 42	631 19	689 51
48	331 69	378 85	427 56	477 98	530 26	584 65	641 39	700 88
49	337 02	384 85	434 25	485 39	538 47	593 78	651 47	712 08
50	342 24	390 72	440 79	492 65	546 51	602 66	661 42	723 24
51	347 34	396 43	447 16	499 72	554 36	611 40	671 21	734 27
52	352 29	401 98	453 33	506 58	561 99	619 92	680 79	745 16
53	357 06	407 32	459 28	513 19	569 37	628 19	690 15	755 89
54	361 64	412 43	464 97	519 54	576 45	636 17	699 26	766 42
55	366 01	417 31	470 40	525 57	583 22	643 84	708 07	776 73
56	370 18	421 92	475 51	531 26	589 62	651 14	716 56	786 82
57	374 06	426 23	480 28	536 58	595 62	658 06	724 71	796 67
58	377 68	430 21	484 67	541 48	601 19	664 54	732 48	806 23
59	380 98	433 83	488 64	545 91	606 27	670 56	739 89	815 79
60	383 95	437 02	492 14	549 83	610 82	676 10	746 92	824 38

1096 **Net Premiums and Reserve Values for \$1,000.**
FIFTEEN YEAR ENDOWMENT POLICY.
AMERICAN EXPERIENCE 8 PER CENT

Net Premiums and Reserve Values for \$1,000. 1097

FIFTEEN YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

RESERVES AT THE END OF

Age at Issue.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$531 91	\$602 74	\$676 28	\$752 66	\$831 98	\$914 38	\$1,000
21	531 83	602 66	676 21	752 59	831 92	914 35	1,000
22	531 75	602 58	676 13	752 51	831 86	914 31	1,000
23	531 66	602 49	676 04	752 43	831 80	914 27	1,000
24	531 57	602 40	675 95	752 35	831 73	914 23	1,000
25	531 48	602 30	675 85	752 26	831 66	914 19	1,000
26	531 38	602 19	675 75	752 17	831 58	914 14	1,000
27	531 28	602 08	675 64	752 06	831 50	914 09	1,000
28	531 16	601 97	675 52	751 96	831 41	914 03	1,000
29	531 05	601 84	675 39	751 83	831 31	913 97	1,000
30	530 92	601 70	675 25	751 70	831 20	913 91	1,000
31	530 78	601 56	675 10	751 56	831 08	913 83	1,000
32	530 63	601 39	674 94	751 40	830 95	913 75	1,000
33	530 47	601 22	674 76	751 24	830 81	913 67	1,000
34	530 30	601 04	674 57	751 06	830 66	913 57	1,000
35	530 13	600 85	674 37	750 86	830 49	913 46	1,000
36	529 94	600 64	674 15	750 65	830 30	913 34	1,000
37	529 75	600 42	673 92	750 41	830 10	913 20	1,000
38	529 54	600 18	673 66	750 15	829 37	913 05	1,000
39	529 33	599 93	673 38	749 86	829 61	912 88	1,000
40	529 10	599 65	673 06	749 53	829 32	912 69	1,000
41	528 84	599 33	672 70	749 16	828 99	912 48	1,000
42	528 54	598 96	672 28	748 74	828 61	912 23	1,000
43	528 19	598 53	671 81	748 26	828 19	911 97	1,000
44	527 77	598 04	671 26	747 71	827 71	911 65	1,000
45	527 29	597 47	670 63	747 08	827 16	911 30	1,000
46	526 72	596 80	669 91	746 37	826 54	910 91	1,000
47	526 07	596 04	669 09	745 56	825 85	910 46	1,000
48	525 30	595 17	668 16	744 64	825 06	909 95	1,000
49	524 43	594 19	667 11	743 61	824 17	909 39	1,000
50	523 46	593 08	665 94	742 46	823 18	908 76	1,000
51	522 37	591 85	664 63	741 18	822 08	908 05	1,000
52	521 16	590 48	663 17	739 75	820 85	907 27	1,000
53	519 82	588 97	661 56	738 17	819 49	906 39	1,000
54	518 33	587 29	659 78	736 42	817 97	905 42	1,000
55	516 71	585 46	657 82	734 48	816 29	904 34	1,000
56	514 93	583 43	655 66	732 34	814 43	903 13	1,000
57	512 99	581 22	653 29	729 98	812 37	901 80	1,000
58	510 86	578 79	650 66	727 37	810 09	900 32	1,000
59	508 53	576 10	647 76	724 48	807 56	898 68	1,000
60	505 95	573 14	644 54	721 26	804 74	896 85	1,000

Net Premiums and Reserve Values per \$1,000.

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 98.)

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF										
		1st Year.	2d Year.	3d Year.	4th Year.	5th Year.	6th Year.	7th Year.	8th Year.	9th Year.	10th Year.	11th Year.
20	\$23 13	\$16 15	\$32 86	\$50 16	\$68 07	\$86 62	105 84	125 73	146 33	167 67	189 76	212 64
21	23 48	16 46	33 49	51 12	69 88	88 29	107 87	128 14	149 13	170 87	193 38	216 69
22	23 83	16 78	34 14	52 12	70 74	90 01	109 96	130 63	152 02	174 17	197 11	220 86
23	24 20	17 11	34 82	53 15	72 13	91 78	112 13	133 19	154 99	177 57	200 96	225 15
24	24 59	17 45	35 52	54 22	73 57	93 61	114 35	135 82	158 05	181 07	204 89	229 56
25	24 98	17 81	36 24	55 31	75 06	95 49	116 64	138 54	161 21	184 66	208 95	234 09
26	25 39	18 17	36 97	56 44	76 58	97 42	119 00	141 33	164 44	188 36	213 12	238 75
27	25 82	18 55	37 74	57 60	78 15	99 42	121 43	144 20	167 77	192 16	217 40	243 53
28	26 26	18 94	38 52	58 79	79 77	101 47	123 92	147 15	171 19	196 06	221 80	248 43
29	26 71	19 33	39 33	60 02	81 43	103 57	126 48	150 19	174 70	200 07	226 31	253 46
30	27 19	19 74	40 17	61 30	83 14	105 74	129 13	153 31	178 32	204 18	230 94	258 61
31	27 68	20 17	41 08	62 60	84 90	107 98	131 83	156 51	182 02	208 40	235 67	263 88
32	28 19	20 61	41 91	63 93	86 71	110 26	134 62	159 79	185 81	212 71	240 52	269 28
33	28 72	21 05	42 81	65 32	88 57	112 62	137 47	163 15	189 69	217 13	245 49	274 81
34	29 27	21 51	43 75	66 74	90 49	115 03	140 40	166 60	193 68	221 66	250 58	280 46
35	29 85	22 00	44 72	68 20	92 46	117 52	143 40	170 14	197 77	226 31	255 73	286 24
36	30 45	22 48	45 71	69 69	94 47	120 05	146 48	173 76	201 95	231 05	261 10	292 11
37	31 08	22 99	46 72	71 23	96 53	122 66	149 64	177 49	206 23	235 90	266 51	298 09
38	31 74	23 50	47 77	72 81	98 66	125 84	152 88	181 29	210 60	240 83	272 01	304 15
39	32 42	24 04	48 84	74 44	100 85	128 10	156 20	185 19	215 06	245 86	277 60	310 28
40	33 14	24 58	49 95	76 11	103 10	130 92	159 60	189 16	219 60	250 98	283 23	316 44
41	33 90	25 16	51 10	77 85	105 42	133 82	163 08	193 20	224 21	256 10	288 90	322 63
42	34 69	25 75	52 29	79 62	107 78	136 77	166 61	197 90	228 85	261 27	294 58	328 82
43	35 58	26 36	53 50	81 44	110 20	139 78	170 19	201 42	233 50	266 43	300 26	335 08
44	36 42	26 97	54 74	83 29	112 65	142 81	173 77	205 55	238 15	271 59	306 91	341 13
45	37 35	27 62	56 00	85 17	115 13	146 86	177 87	209 67	242 78	276 72	311 52	347 21
46	38 34	28 26	57 28	87 07	117 61	148 90	180 95	213 77	247 38	281 80	317 06	353 20
47	39 39	28 92	58 58	88 97	120 09	151 93	184 51	217 85	251 94	286 83	322 53	359 11
48	40 51	29 58	59 87	90 86	122 55	154 94	188 05	221 87	256 44	291 78	327 91	364 90
49	41 69	30 23	61 15	92 73	124 99	157 93	191 55	225 86	260 88	296 64	333 19	370 57
50	42 95	30 89	62 42	94 61	127 43	160 90	195 02	229 80	265 26	301 44	338 37	376 11
51	44 30	31 54	63 71	96 49	129 87	163 87	198 47	233 70	269 59	306 15	343 43	381 58
52	45 73	32 21	65 01	98 37	132 31	166 82	201 90	237 57	273 85	310 77	348 37	386 74
53	47 26	32 88	66 31	100 27	134 75	169 76	205 30	241 39	278 04	315 28	353 18	391 81
54	48 90	33 56	67 61	102 16	137 18	172 69	208 67	245 15	282 14	319 69	357 85	396 71
55	50 66	34 24	68 93	104 06	139 62	175 61	212 02	248 36	286 17	323 99	362 37	401 38

Age at Issue. 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55

Net Premiums and Reserve Values per \$1,000. 1099 .

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 98.)

1100 PRELIMINARY TERM: LIFE POLICY PAID-UP IN 20 YEARS.

Net Premiums and Reserve Values per \$1,000.

20-Premiums (First Year Term and 19 Premiums) Life Policy. American Experience 3 Per Cent.

1st Yr. Term.		19 PREMIUMS LIFE.									
Age.	Net Premium 1 Year Term.	Age.	Net Premium 19 Premiums Life.	Reserves at end of							
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$7 57	21	\$24 30	\$17 31	\$35 23	\$53 79	\$73 00	\$92 91	\$113 52	\$134 86	\$156 97
21	7 62	22	24 67	17 66	35 93	54 84	74 43	94 71	115 71	137 46	159 99
22	7 67	23	25 05	17 99	36 61	55 89	75 86	96 53	117 93	140 10	163 65
23	7 73	24	25 44	18 34	37 34	56 99	77 35	98 42	120 24	142 83	166 23
24	7 77	25	25 85	18 71	38 08	58 13	78 89	100 37	122 62	145 65	169 50
25	7 82	26	26 27	19 09	38 84	59 30	80 47	102 38	125 07	148 55	172 86
26	7 88	27	26 71	19 48	39 64	60 50	82 10	104 45	127 59	151 53	176 32
27	7 95	28	27 17	19 88	40 45	61 74	83 77	106 57	130 17	154 59	179 87
28	8 02	29	27 64	20 29	41 28	63 01	85 50	108 75	132 82	157 74	183 51
29	8 11	30	28 12	20 71	42 15	64 33	87 26	111 00	135 56	160 97	187 26
30	8 17	31	28 63	21 16	43 04	65 67	89 09	113 31	138 37	164 29	191 10
31	8 26	32	29 15	21 61	43 95	67 05	90 96	115 68	141 25	167 62	195 02
32	8 35	33	29 70	22 06	44 88	68 48	92 88	118 11	144 19	171 16	199 04
33	8 46	34	30 27	22 54	45 85	69 95	94 86	120 61	147 23	174 73	203 17
34	8 57	35	30 86	23 04	46 85	71 46	96 89	123 17	150 33	178 39	207 40
35	8 68	36	31 47	23 54	47 87	73 00	98 96	125 78	153 50	182 13	211 72
36	8 81	37	32 11	24 08	48 91	74 58	101 09	128 47	156 76	185 97	216 14
37	8 97	38	32 78	24 59	49 98	76 20	103 27	131 23	160 10	189 89	220 66
38	9 12	39	33 48	25 14	51 09	77 88	105 53	134 07	163 52	193 91	225 26
39	9 30	40	34 21	25 70	52 22	79 59	107 84	136 97	167 02	197 99	229 98
40	9 50	41	34 98	26 29	53 40	81 37	110 20	139 94	170 58	202 15	234 67
41	9 71	42	35 79	26 88	54 61	83 18	112 63	142 96	174 20	206 36	239 44
42	9 95	43	36 64	27 51	55 84	85 04	115 09	146 03	177 86	210 59	244 22
43	10 21	44	37 53	28 13	57 10	86 92	117 59	149 13	181 53	214 81	248 99
44	10 51	45	38 47	28 79	58 39	88 83	120 12	152 24	185 20	219 03	253 74
45	10 83	46	39 47	29 43	59 69	90 76	122 64	155 33	188 85	223 21	258 45
46	11 22	47	40 53	30 10	61 00	92 68	125 14	159 40	192 47	227 36	263 11
47	11 65	48	41 65	30 77	62 30	94 58	127 63	161 45	196 06	231 47	267 71
48	12 14	49	42 83	31 42	63 58	96 46	130 09	164 46	199 59	235 50	272 21
49	12 72	50	44 09	32 08	64 86	98 34	132 54	167 45	203 09	239 48	276 64
50	13 38	51	45 43	32 73	66 14	100 23	134 98	170 42	206 56	243 41	281 02
51	14 11	52	46 86	33 39	67 43	102 10	137 41	173 36	209 97	247 27	285 28
52	14 94	53	48 38	34 06	68 71	103 97	139 82	176 27	213 35	251 07	289 47
53	15 85	54	50 01	34 72	70 00	105 82	142 20	179 15	216 67	254 79	293 54
54	16 89	55	51 75	35 39	71 28	107 68	144 59	182 01	219 94	258 43	297 59
55	18 03	56	53 61	36 05	72 57	109 54	146 96	184 83	223 16	261 98	301 35
56	19 30	57	55 61	36 73	73 87	111 40	149 32	187 61	226 31	265 45	305 07
57	20 70	58	57 76	37 42	75 17	113 25	151 64	190 35	229 39	268 81	308 68
58	22 26	59	60 07	38 10	76 47	115 08	153 93	193 04	232 40	272 03	312 09
59	24 00	60	62 57	38 78	77 76	116 90	156 20	195 67	235 30	275 12	315 18
60	25 92	61	65 25	39 47	79 04	118 71	158 45	198 23	238 09	278 04	318 19

*The reserve at end of one year on a one year term policy is nothing.

Age.	9 Years.		10 Years.		11 Years.		12 Years.		13 Years.		14 Years.		15 Years.		16 Years.		17 Years.		18 Years.		19 Years.		Paid up for life	Attained age of Insured.
21	179	86	203	57	228	14	253	59	279	94	307	25	335	56	364	88	395	27	426	77	459	42	40	
22	183	31	207	47	232	50	258	42	285	27	313	09	341	91	371	77	402	71	434	78	468	00	41	
23	186	82	211	43	236	93	263	33	290	68	319	02	348	37	378	78	410	29	442	94	476	80	42	
24	190	45	215	53	241	51	268	41	296	28	325	14	355	03	386	00	418	09	451	35	485	83	43	
25	194	18	219	75	246	22	273	63	302	03	331	42	361	87	393	42	426	10	459	97	495	10	44	
26	198	02	224	09	251	05	278	98	307	90	337	85	368	87	401	00	434	29	468	80	504	59	45	
27	201	98	228	54	256	04	284	51	313	98	344	49	376	09	408	83	442	75	477	89	514	30	46	
28	206	03	233	11	261	13	290	14	320	16	351	26	383	45	416	80	451	35	487	14	524	23	47	
29	210	19	237	79	266	35	295	91	326	51	358	19	391	00	424	97	460	15	496	60	534	37	48	
30	214	45	242	59	271	70	301	83	333	01	365	29	398	71	433	31	469	14	506	25	544	70	49	
31	218	83	247	51	277	19	307	89	339	67	372	56	406	60	441	83	478	31	516	09	555	22	50	
32	223	30	252	54	282	79	314	09	346	46	379	96	414	62	450	50	487	63	526	08	565	89	51	
33	227	87	257	69	288	52	320	41	353	40	387	51	422	79	459	30	497	08	536	19	576	71	52	
34	232	57	262	97	294	39	326	89	360	47	395	20	431	11	468	25	506	67	546	45	587	67	53	
35	237	38	268	36	300	38	333	47	367	67	403	01	439	54	477	30	516	37	556	82	598	74	54	
36	242	28	273	86	306	47	340	16	374	96	410	91	448	04	486	43	526	14	567	27	609	92	55	
37	247	30	279	46	312	67	346	96	382	35	418	88	456	62	495	63	536	00	577	81	621	18	56	
38	252	40	285	15	318	95	353	82	389	79	426	91	465	26	504	89	545	91	588	40	632	51	57	
39	257	59	290	94	325	31	360	74	397	29	435	00	473	94	514	20	555	86	599	05	643	89	58	
40	262	85	296	76	331	69	367	68	404	80	443	08	482	62	523	48	565	80	609	68	655	30	59	
41	268	15	302	61	338	09	374	64	412	31	451	17	491	28	522	76	575	72	620	31	666	72	60	
42	273	47	308	48	344	51	381	61	419	83	459	24	499	93	542	02	585	64	630	95	678	13	61	
43	278	80	314	34	350	91	388	53	427	29	467	25	508	51	551	21	595	48	641	51	689	51	62	
44	284	10	320	17	357	25	395	40	434	67	475	17	517	00	560	30	605	22	651	98	700	83	63	
45	289	37	325	95	363	54	402	18	441	97	483	00	525	38	569	27	614	85	662	36	712	08	64	
46	294	59	331	67	369	74	408	88	449	16	490	70	533	63	578	11	624	35	672	62	723	24	65	
47	299	74	337	29	375	83	415	44	456	20	498	24	541	69	588	75	633	66	682	70	734	27	66	
48	304	81	342	82	381	82	421	88	463	10	505	61	549	58	595	22	642	80	692	65	745	16	67	
49	309	76	348	23	387	65	428	14	469	78	512	75	557	22	603	42	651	66	702	32	755	89	68	
50	314	64	353	52	393	35	434	22	476	28	519	68	564	63	611	38	660	30	711	79	766	42	69	
51	319	42	358	68	398	88	440	12	482	56	526	37	571	77	619	08	668	66	721	00	776	73	70	
52	324	07	363	68	404	21	445	79	488	57	532	74	578	57	626	39	676	63	729	86	786	82	71	
53	328	60	368	53	409	37	451	25	494	33	538	84	585	06	633	38	684	30	738	44	796	67	72	
54	332	98	373	20	414	81	456	43	499	77	544	57	591	16	639	96	691	54	746	65	806	28	73	
55	337	22	377	69	419	01	461	33	504	88	549	92	596	83	646	10	698	37	754	52	815	70	74	
56	341	32	381	98	423	46	465	94	509	64	554	88	602	08	651	80	704	80	762	09	824	93	75	
57	345	22	386	03	427	62	470	17	513	97	559	35	606	80	657	00	710	80	769	32	834	01	76	
58	348	92	389	81	431	43	474	00	517	83	563	30	611	02	661	72	716	38	776	24	842	97	77	
59	352	38	393	28	434	87	477	40	521	19	566	76	614	75	666	00	721	58	782	89	851	80	78	
60	355	57	396	42	437	90	480	32	524	08	569	74	618	03	669	86	726	41	789	23	860	49	79	
61	358	47	399	19	440	51	482	80	526	53	572	31	620	91	673	33	730	84	795	24	869	06	80	

Modified Preliminary Term: Life Policy Paid-up in 20 Years.
Reserve Values American Experience
3 per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	1 Year	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
21	\$9 29	\$26 59	\$44 51	\$63 05	\$82 25	\$102 13	\$122 73	\$144 04	\$166 13	\$188 99
22	9 33	26 97	45 24	64 15	83 73	104 00	125 00	146 73	169 24	192 54
23	9 37	27 37	46 00	65 28	85 25	105 93	127 33	149 48	172 44	196 26
24	9 40	27 77	46 78	66 45	86 82	107 91	129 73	152 33	175 33	199 96
25	9 43	28 17	47 57	67 65	88 42	109 93	132 20	155 25	179 10	203 86
26	9 46	28 59	48 39	68 87	90 07	112 02	134 74	158 25	182 58	207 77
27	9 48	29 01	49 21	70 12	91 77	114 16	137 34	161 33	186 15	211 85
28	9 49	29 43	50 06	71 41	93 50	116 36	140 00	164 48	189 81	216 01
29	9 50	29 86	50 93	72 73	95 28	118 60	142 75	167 72	193 55	220 28
30	9 50	30 31	51 82	74 08	97 10	120 92	145 56	171 05	197 39	224 65
31	9 50	30 76	52 73	75 46	98 97	123 29	148 44	174 44	201 83	229 12
32	9 49	31 19	53 65	76 87	100 88	125 71	151 37	177 90	205 33	233 69
33	9 47	31 65	54 61	78 32	102 84	128 19	154 38	181 46	209 45	238 38
34	9 44	32 12	55 57	79 81	104 85	130 73	157 47	185 10	213 65	243 17
35	9 40	32 59	56 55	81 31	106 89	133 31	160 61	188 82	217 95	248 05
36	9 35	33 07	57 56	82 85	108 97	135 96	163 83	192 62	222 33	253 03
37	9 29	33 53	58 56	84 41	111 11	138 67	167 12	196 49	226 82	258 19
38	9 22	34 01	59 60	86 03	113 29	141 44	170 48	200 45	231 36	263 24
39	9 13	34 49	60 66	87 66	115 53	144 27	173 92	204 48	235 99	268 45
40	9 03	34 98	61 75	89 35	117 82	147 16	177 40	208 56	240 65	273 69
41	8 92	35 47	62 85	91 07	120 15	150 09	180 94	212 69	245 35	278 95
42	8 79	35 97	63 96	92 81	122 50	153 06	184 50	216 82	250 04	284 18
43	8 65	36 46	65 09	94 56	124 87	156 04	188 06	220 94	254 71	289 49
44	8 50	36 96	66 23	96 33	127 26	159 02	191 61	225 05	259 36	294 56
45	8 32	37 44	67 37	98 11	129 63	161 96	195 12	229 10	263 96	299 69
46	8 13	37 92	68 50	99 86	131 98	164 89	198 60	233 13	268 49	304 72
47	7 92	38 39	69 60	101 58	134 29	167 77	202 02	237 08	272 94	309 66
48	7 70	38 83	70 68	103 25	136 55	170 60	205 39	240 95	277 31	314 49
49	7 46	39 25	71 73	104 91	138 80	173 39	208 70	244 75	281 57	319 21
50	7 19	39 65	72 77	106 56	141 02	176 15	211 97	248 49	285 77	323 82
51	6 91	40 03	73 80	108 18	143 20	178 86	215 17	252 16	289 86	328 31
52	6 62	40 41	74 81	109 79	145 36	181 54	218 32	255 75	293 84	332 66
53	6 30	40 77	75 80	111 37	147 49	184 17	221 41	259 24	297 70	336 86
54	5 97	41 12	76 77	112 93	149 59	186 76	224 44	262 65	301 45	340 90
55	5 63	41 45	77 75	114 49	151 67	189 30	227 39	265 96	305 06	344 78

Modified Preliminary Term: Life Policy Paid-up in 20 Years.
Reserve Values American Experience
3 per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.
21	212 67	237 20	262 60	\$288 92	\$316 19	\$344 43	\$373 69	\$404 00	\$435 43	\$468 00
22	216 69	241 67	267 56	294 38	322 16	350 93	380 74	411 63	443 63	476 80
23	220 80	246 27	272 66	299 98	328 29	357 60	387 97	419 42	452 02	485 83
24	225 04	251 01	277 90	305 75	334 59	364 46	395 39	427 44	460 66	495 10
25	229 38	255 85	283 27	311 65	341 04	371 47	402 99	435 65	469 50	504 58
26	233 85	260 84	288 79	317 71	347 66	378 68	410 80	444 08	478 56	514 30
27	238 43	265 95	294 43	323 92	354 44	386 05	418 79	452 70	487 83	524 23
28	243 12	271 18	300 22	330 27	361 39	393 60	426 95	461 51	497 29	534 37
29	247 94	276 54	306 14	336 77	368 49	401 32	435 30	470 49	506 94	544 70
30	252 85	282 02	312 20	343 43	375 74	409 20	443 81	479 66	516 77	555 22
31	257 88	287 63	318 41	350 23	383 16	417 24	452 49	488 99	526 76	565 89
32	263 02	293 36	324 72	357 15	390 70	425 40	461 30	498 43	536 88	576 71
33	268 29	299 22	331 18	364 22	398 39	433 72	470 25	508 03	547 14	587 67
34	273 67	305 19	337 75	371 41	406 18	442 13	479 28	517 72	557 50	598 74
35	279 15	311 26	344 43	378 69	414 08	450 63	488 41	527 50	567 97	609 92
36	284 72	317 43	351 20	386 06	422 03	459 20	497 60	537 35	578 50	621 18
37	290 38	323 69	358 05	393 49	430 05	467 82	506 87	547 25	589 09	632 51
38	296 12	330 00	364 92	400 95	438 12	476 48	516 14	557 18	599 71	643 89
39	301 89	336 35	371 84	408 43	446 18	485 15	525 42	567 12	610 37	655 30
40	307 69	342 70	378 75	415 91	454 22	493 78	534 69	577 03	620 99	666 72
41	313 50	349 06	385 66	423 38	462 26	502 41	543 92	586 94	631 60	678 13
42	319 28	355 38	392 53	430 78	470 22	510 94	553 07	596 75	642 16	689 49
43	325 04	361 67	399 33	438 12	478 11	519 41	562 15	606 49	652 63	700 83
44	330 73	367 87	406 06	445 36	485 90	527 76	571 10	616 11	663 00	712 08
45	336 35	373 99	412 67	452 50	493 54	535 96	579 90	625 58	673 26	723 24
46	341 87	379 99	419 16	459 47	501 02	543 99	588 53	634 88	683 34	734 27
47	347 29	385 87	425 51	466 28	508 33	551 81	596 94	643 98	693 25	745 16
48	352 57	391 60	431 67	472 90	515 41	559 41	605 13	652 84	702 94	755 89
49	357 72	397 16	437 64	479 28	522 25	566 75	613 03	661 43	712 37	766 41
50	362 73	402 56	443 42	485 46	528 85	573 82	620 66	669 75	721 55	776 73
51	367 58	407 77	448 98	491 38	535 16	580 58	627 95	677 72	730 44	786 82
52	372 26	412 78	454 31	497 03	541 16	586 99	634 88	685 34	738 99	796 67
53	376 77	417 56	459 36	502 35	546 79	593 01	641 40	692 55	747 19	806 27
54	381 08	422 10	464 12	507 34	552 06	598 61	647 49	699 35	755 04	815 70
55	385 16	426 37	468 56	511 95	556 88	603 74	653 10	705 72	762 57	824 93

TWENTY YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVE AT THE END OF									
		1st Year.	2d Year.	3d Year.	4th Year.	5th Year.	6th Year.	7th Year.	8th Year.	9th Year.	10th Year.
20	\$40.77	\$34.46	\$70.18	\$107.22	\$145.63	\$185.47	\$226.79	\$269.65	\$314.11	\$360.24	\$408.10
21	40.81	34.45	70.17	107.20	145.61	185.44	226.76	269.61	314.06	360.18	408.08
22	40.86	34.45	70.16	107.19	145.60	185.42	226.73	269.57	314.02	360.12	407.97
23	40.90	34.44	70.16	107.19	145.59	185.41	226.71	269.54	313.98	360.08	407.91
24	40.95	34.45	70.16	107.19	145.58	185.40	226.69	269.51	313.94	360.08	407.85
25	41.01	34.45	70.16	107.19	145.58	185.39	226.67	269.49	313.91	359.98	407.79
26	41.07	34.45	70.16	107.19	145.57	185.38	226.65	269.47	313.87	359.93	407.73
27	41.13	34.45	70.17	107.19	145.57	185.38	226.65	269.45	313.84	359.89	407.67
28	41.21	34.46	70.18	107.20	145.59	185.38	226.64	269.43	313.82	359.85	407.62
29	41.28	34.46	70.19	107.21	145.60	185.39	226.64	269.43	313.80	359.82	407.56
30	41.37	34.47	70.21	107.24	145.62	185.41	226.66	269.43	313.79	359.79	407.51
31	41.47	34.49	70.23	107.27	145.65	185.44	226.68	269.45	313.78	359.77	407.47
32	41.57	34.51	70.26	107.30	145.69	185.48	226.72	269.47	313.79	359.75	407.44
33	41.63	34.52	70.29	107.35	145.75	185.54	226.77	269.51	313.81	359.76	407.41
34	41.82	34.55	70.34	107.41	145.83	185.61	226.84	269.57	313.86	359.79	407.42
35	41.97	34.59	70.40	107.50	145.91	185.71	226.93	269.66	313.94	359.85	407.45
36	42.13	34.62	70.47	107.58	146.02	185.82	227.05	269.77	314.04	359.93	407.51
37	42.31	34.67	70.55	107.70	146.15	185.97	227.21	269.93	314.19	360.05	407.59
38	42.52	34.72	70.65	107.82	146.31	186.15	227.41	270.13	314.37	360.20	407.70
39	42.75	34.78	70.76	107.99	146.52	186.39	227.66	270.38	314.60	360.40	407.84
40	43.01	34.85	70.90	108.19	146.77	186.67	227.95	270.67	314.87	360.62	407.98
41	43.31	34.95	71.08	108.44	147.06	187.01	228.30	271.01	315.18	360.86	408.14
42	43.64	35.05	71.28	108.72	147.41	187.38	228.69	271.38	315.50	361.11	408.28
43	44.01	35.18	71.51	109.04	147.79	187.80	229.12	271.78	315.83	361.35	408.41
44	44.43	35.31	71.77	109.38	148.20	188.25	229.56	272.18	316.16	361.58	408.58
45	44.90	35.48	72.05	109.78	148.66	188.73	230.02	272.59	316.50	361.81	408.68
46	45.42	35.64	72.36	110.19	149.13	189.21	230.49	273.00	316.82	362.00	408.68
47	46.01	35.82	72.69	110.61	149.61	189.71	230.96	273.41	317.13	362.20	408.70
48	46.68	36.02	73.02	111.04	150.09	190.21	231.44	273.82	317.44	362.36	408.69
49	47.42	36.21	73.36	111.48	150.59	190.73	231.92	274.24	317.74	362.51	408.68
50	48.24	36.41	73.71	111.94	151.12	191.27	232.44	274.68	318.05	362.66	408.61
51	49.15	36.62	74.10	112.45	151.69	191.87	233.00	275.15	318.40	362.83	408.55
52	50.17	36.85	74.52	113.00	152.32	192.50	233.60	275.67	318.77	363.01	408.49
53	51.30	37.11	74.96	113.59	152.99	193.20	234.27	276.24	319.19	363.21	408.42
54	52.55	37.38	75.45	114.22	153.71	193.96	234.99	276.86	319.64	363.43	408.37
55	53.93	37.68	75.98	114.92	154.52	194.80	235.79	277.54	320.14	363.69	408.32

TWENTY YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	RESERVE AT THE END OF									
	11th Year.	12th Year.	13th Year.	14th Year.	15th Year.	16th Year.	17th Year.	18th Year.	19th Year.	20th Year.
20	\$457.76	\$509.31	\$562.82	\$618.37	\$676.06	\$735.97	\$798.21	\$862.88	\$930.10	\$1,000.00
21	457.69	509.24	562.73	618.28	675.97	735.88	798.13	862.82	930.06	1,000.00
22	457.62	509.15	562.64	618.19	675.87	735.78	798.04	862.74	930.02	1,000.00
23	457.55	509.07	562.56	618.09	675.77	735.68	797.95	862.67	929.97	1,000.09
24	457.48	508.99	562.46	617.99	675.66	735.58	797.84	862.58	929.92	1,000.00
25	457.41	508.90	562.37	617.88	675.54	735.46	797.73	862.49	929.87	1,000.00
26	457.33	508.81	562.26	617.76	675.42	735.33	797.61	862.40	929.81	1,000.00
27	457.26	508.72	562.15	617.64	675.29	735.20	797.49	862.29	929.74	1,000.00
28	457.18	508.63	562.04	617.51	675.15	735.06	797.35	862.18	929.67	1,000.00
29	457.11	508.53	561.92	617.38	675.00	734.91	797.21	862.05	929.59	1,000.00
30	457.03	508.43	561.80	617.24	674.85	734.75	797.05	861.92	929.51	1,000.00
31	456.97	508.34	561.69	617.11	674.70	734.52	796.89	861.77	929.41	1,000.00
32	456.91	508.26	561.58	616.97	674.53	734.40	796.71	861.61	929.30	1,000.00
33	456.86	508.18	561.47	616.83	674.36	734.21	796.50	861.43	929.19	1,000.00
34	456.84	508.13	561.38	616.69	674.19	734.01	796.29	861.23	929.05	1,000.00
35	456.84	508.08	561.28	616.55	674.00	733.77	796.05	861.01	928.91	1,000.00
36	456.85	508.04	561.19	616.39	673.78	733.52	795.77	860.77	928.74	1,000.00
37	456.88	508.02	561.09	616.22	673.54	733.23	795.47	860.49	928.56	1,000.00
38	456.93	507.99	560.98	616.02	673.27	732.90	795.12	860.18	928.35	1,000.00
39	456.99	507.96	560.85	615.79	672.96	732.53	794.73	859.82	928.12	1,000.00
40	457.05	507.91	560.69	615.53	672.61	732.12	794.29	859.43	927.86	1,000.00
41	457.09	507.84	560.50	615.23	672.21	731.64	793.80	858.98	927.57	1,000.00
42	457.12	507.74	560.27	614.87	671.74	731.10	793.23	858.48	927.24	1,000.00
43	457.13	507.61	559.99	614.45	671.20	730.48	792.60	857.91	926.86	1,000.00
44	457.10	507.42	559.65	613.96	670.58	729.78	791.88	857.27	926.45	1,000.00
45	457.04	507.19	559.24	613.40	669.88	728.99	791.06	856.55	925.98	1,000.00
46	456.92	506.90	558.77	612.74	669.08	728.09	790.15	855.74	925.45	1,000.00
47	456.77	506.55	558.22	612.00	668.17	727.07	789.12	854.84	924.86	1,000.00
48	456.56	506.13	557.58	611.15	667.15	725.93	787.97	853.82	924.20	1,000.00
49	456.31	505.64	556.85	610.20	666.01	724.67	786.69	852.59	923.46	1,000.00
50	456.03	505.10	556.05	609.16	664.75	723.27	785.27	851.43	922.64	1,000.00
51	455.71	504.51	555.17	608.00	663.36	721.72	783.70	850.04	921.72	1,000.00
52	455.37	503.87	554.22	606.74	661.83	720.02	781.96	848.49	920.70	1,000.00
53	455.02	503.18	553.18	605.36	660.17	718.15	780.04	846.78	919.58	1,000.00
54	454.64	502.43	552.05	603.86	658.33	716.08	777.92	844.88	918.33	1,000.00
55	454.23	501.62	550.81	602.19	656.29	713.78	775.56	842.78	916.95	1,000.00

1106 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy
American Experience 3 Per Cent.

*1st Yr. Term		19 YEAR ENDOWMENT.									
Age.	Net Premium 1 Year Term	Age.	Net Premium 19 Year Endow- ment.	RESERVES AT END OF							
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$ 7 57	21	\$43 26	\$37 00	\$75 36	115 14	156 40	199 20	243 59	289 64	337 40
21	7 62	22	43 31	36 99	75 35	115 13	156 38	199 17	243 55	289 59	337 35
22	7 67	23	43 35	36 99	75 34	115 12	156 36	199 14	243 51	289 54	337 30
23	7 73	24	43 40	36 99	75 33	115 11	156 34	199 12	243 48	289 50	337 25
24	7 77	25	43 45	36 99	75 33	115 10	156 33	199 10	243 45	289 46	337 20
25	7 82	26	43 51	36 69	75 33	115 09	156 32	199 08	243 42	289 42	337 15
26	7 88	27	43 57	36 99	75 33	115 09	156 31	199 06	243 40	289 38	337 10
27	7 95	28	43 64	36 99	75 33	115 09	156 31	199 05	243 38	289 35	337 05
28	8 02	29	43 72	36 99	75 33	115 09	156 31	199 04	243 36	289 32	337 01
29	8 11	30	43 80	37 00	75 34	115 10	156 31	199 04	243 35	289 30	336 97
30	8 17	31	43 89	37 01	75 35	115 11	156 32	199 05	243 35	289 28	336 93
31	8 26	32	43 99	37 02	75 37	115 13	156 34	199 06	243 35	289 27	336 90
32	8 35	33	44 10	37 03	75 40	115 16	156 37	199 08	243 36	289 27	336 88
33	8 46	34	44 22	37 05	75 43	115 20	156 41	199 11	243 38	289 28	336 87
34	8 57	35	44 36	37 07	75 47	115 25	156 46	199 16	243 42	289 31	336 87
35	8 68	36	44 51	37 10	75 52	115 31	156 53	199 23	243 48	289 36	336 90
36	8 81	37	44 69	37 14	75 58	115 39	156 62	199 33	243 57	289 44	336 96
37	8 97	38	44 88	37 18	75 65	115 49	156 73	199 46	243 70	289 56	337 05
38	9 12	39	45 10	37 23	75 74	115 61	156 88	199 62	243 87	289 72	337 18
39	9 30	40	45 34	37 29	75 85	115 76	157 07	199 82	244 08	289 91	337 34
40	9 50	41	45 62	37 36	75 98	115 94	157 30	200 08	244 33	290 13	337 52
41	9 71	42	45 93	37 45	76 14	116 16	157 57	200 36	244 61	290 37	337 71
42	9 95	43	46 28	37 55	76 33	116 42	157 87	200 67	244 91	290 62	337 89
43	10 21	44	46 68	37 66	76 54	116 69	158 19	201 01	245 22	290 88	338 05
44	10 51	45	47 12	37 78	76 77	116 98	158 53	201 36	245 53	291 13	338 19
45	10 83	46	47 62	37 92	77 02	117 29	158 88	201 71	245 83	291 36	338 31
46	11 22	47	48 18	38 07	77 29	117 62	159 24	202 06	246 13	291 57	338 41
47	11 65	48	48 81	38 23	77 56	117 96	159 60	202 40	246 42	291 76	338 48
48	12 14	49	49 51	38 39	77 83	118 30	159 96	202 73	246 70	291 94	338 52
49	12 72	50	50 29	38 55	78 11	118 66	160 34	203 07	246 99	292 11	338 55
50	13 38	51	51 16	38 72	78 41	119 03	160 74	203 44	247 29	292 29	338 58
51	14 11	52	52 13	38 90	78 73	119 44	161 17	203 85	247 61	292 49	338 60
52	14 94	53	53 20	39 10	79 08	119 87	161 63	204 28	247 96	292 71	338 63
53	15 85	54	54 40	39 31	79 45	120 34	162 12	204 76	248 34	292 95	338 67
54	16 89	55	55 72	39 54	79 85	120 86	162 66	205 29	248 77	293 22	338 73
55	18 03	56	57 18	39 80	80 29	121 43	163 26	205 87	249 25	293 53	338 79
56	19 30	57	58 80	40 08	80 77	122 05	163 92	206 50	249 78	293 87	338 87
57	20 70	58	60 58	40 38	81 29	122 71	164 64	207 18	250 35	294 24	338 94
58	22 26	59	62 55	40 71	81 85	123 42	165 41	207 92	250 96	294 62	338 99
59	24 00	60	64 71	41 06	82 45	124 18	166 24	208 71	251 59	294 99	339 00
60	25 92	61	67 10	41 43	83 09	124 99	167 13	209 54	252 24	295 35	339 94

*The reserve at end of one year on a one year term policy is nothing.

NET PREMIUMS AND RESERVE VALUES 1107

PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy.
American Experience 3 per cent.

19 YEAR ENDOWMENT.

Age at Issue.	RESERVES AT END OF											19 Years. Attained Age of Insured.	
	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.			
21	386 97	438 41	491 80	547 21	604 75	664 49	726 54	791 00	857 98	927 60	1,000	40	
22	386 90	438 34	491 73	547 13	604 66	664 40	726 45	790 92	857 92	927 56	1,000	41	
23	386 84	438 27	491 65	547 04	604 57	664 30	726 36	790 83	857 83	927 52	1,000	42	
24	386 78	438 20	491 57	546 95	604 47	664 20	726 26	790 73	857 77	927 48	1,000	43	
25	386 72	438 13	491 48	546 85	604 36	664 09	726 15	790 62	857 68	927 43	1,000	44	
26	386 66	438 05	491 39	546 75	604 25	663 97	726 03	790 51	857 58	927 38	1,000	45	
27	386 60	437 97	491 29	546 64	604 13	663 84	725 90	790 39	857 48	927 32	1,000	46	
28	386 54	437 89	491 19	546 53	604 00	663 70	725 76	790 26	857 37	927 35	1,000	47	
29	386 48	437 81	491 08	546 41	603 87	663 56	725 61	790 13	857 26	927 18	1,000	48	
30	386 42	437 73	490 98	546 29	603 73	663 41	725 45	789 99	857 14	927 10	1,000	49	
31	386 36	437 65	490 88	546 16	603 59	663 25	725 28	789 83	857 00	927 01	1,000	50	
32	386 30	437 57	490 78	546 03	603 44	663 08	725 10	789 65	856 85	926 91	1,000	51	
33	386 24	437 50	490 69	545 91	603 29	662 91	724 91	789 46	856 68	926 79	1,000	52	
34	386 23	437 45	490 60	545 79	603 14	662 73	724 71	789 25	856 49	926 66	1,000	53	
35	386 21	437 42	490 52	545 67	602 98	662 54	724 49	789 01	856 28	926 52	1,000	54	
36	386 21	437 40	490 45	545 56	602 82	662 33	724 25	788 74	856 05	926 37	1,000	55	
37	386 24	437 40	490 39	545 46	602 65	662 09	723 98	788 44	855 79	926 20	1,000	56	
38	386 30	437 40	490 34	545 34	602 46	661 82	723 67	788 11	855 49	926 00	1,000	57	
39	386 39	437 41	490 30	545 19	602 22	661 52	723 32	787 74	855 15	925 78	1,000	58	
40	386 49	437 43	490 24	545 02	601 95	661 18	722 92	787 33	854 77	925 54	1,000	59	
41	386 60	437 44	490 15	544 82	601 65	660 79	722 47	786 87	854 35	925 27	1,000	60	
42	386 70	437 44	490 03	544 58	601 30	660 34	721 95	786 34	853 88	924 96	1,000	61	
43	386 78	437 41	489 87	544 29	600 88	659 82	721 35	785 74	853 34	924 61	1,000	62	
44	386 84	437 35	489 66	543 94	600 40	659 22	720 67	785 06	852 73	924 21	1,000	63	
45	386 87	437 25	489 40	543 53	599 84	658 53	719 90	784 28	852 04	923 76	1,000	64	
46	386 86	437 08	489 08	543 04	599 19	657 74	719 01	783 40	851 26	923 26	1,000	65	
47	386 82	436 85	488 69	542 47	598 45	656 86	718 01	782 42	850 39	922 70	1,000	66	
48	386 74	436 58	488 23	541 81	597 60	655 86	716 90	781 32	849 42	922 08	1,000	67	
49	386 62	436 26	487 70	541 06	596 64	654 73	715 67	780 08	848 34	921 38	1,000	68	
50	386 46	435 89	487 10	540 22	595 57	653 47	714 31	778 70	847 14	920 60	1,000	69	
51	386 28	435 48	486 44	539 29	594 40	652 09	712 81	777 18	845 81	919 74	1,000	70	
52	386 08	435 03	485 71	538 27	593 12	650 58	711 15	775 50	844 33	918 77	1,000	71	
53	385 86	434 54	484 92	537 16	591 71	648 92	709 31	773 65	842 69	917 70	1,000	72	
54	385 63	434 01	484 06	535 94	590 17	647 10	707 27	771 60	840 87	916 51	1,000	73	
55	385 40	433 44	483 14	534 68	588 49	645 10	705 03	769 34	838 87	915 19	1,000	74	
56	385 18	432 83	482 13	533 25	586 64	642 88	702 56	766 82	836 66	913 72	1,000	75	
57	384 92	432 17	481 01	531 65	584 57	640 39	699 80	764 01	834 19	912 03	1,000	76	
58	384 62	431 43	479 75	529 85	582 25	637 60	696 72	760 90	831 46	910 29	1,000	77	
59	384 24	430 58	478 32	527 82	579 65	634 50	693 34	757 51	828 46	908 84	1,000	78	
60	383 78	429 57	476 68	525 53	576 74	631 12	689 68	753 83	825 19	906 18	1,000	79	
61	383 21	428 38	474 81	522 97	573 59	627 49	685 76	749 85	821 65	903 78	1,000	80	

1108NET PREMIUMS AND RESERVE VALUES
PER \$1,000.

FIVE YEAR TERM POLICY.

AMERICAN 3 PER CENT.						AMERICAN 3½ PER CENT.					
Age at Issue.	Net Annual Premiums.	Reserve at the end of				Age at Issue.	Net Annual Premiums.	Reserve at the end of			
		1 Year.	2 Years.	3 Years.	4 Years.			1 Year.	2 Years.	3 Years.	4 Years.
20	\$7 67	\$0 10	\$0 15	\$0 15	\$0 10	20	\$7 64	\$0 10	\$0 15	\$0 15	\$0 11
21	7 72	10	15	15	10	21	7 69	10	15	16	11
22	7 78	10	16	17	12	22	7 74	10	15	17	12
23	7 83	11	17	18	13	23	7 79	11	17	18	12
24	7 89	12	19	19	13	24	7 85	11	18	19	13
25	7 96	13	20	21	14	25	7 92	13	20	21	14
26	8 03	14	21	22	15	26	7 99	13	21	23	16
27	8 10	15	23	24	16	27	8 06	15	23	24	16
28	8 18	16	25	25	18	28	8 14	16	25	25	18
29	8 27	17	26	28	20	29	8 23	17	27	27	19
30	8 36	19	29	31	21	30	8 32	18	29	30	21
31	8 46	21	32	33	22	31	8 42	20	32	33	22
32	8 57	22	34	36	25	32	8 53	22	34	35	25
33	8 69	24	37	39	27	33	8 65	23	36	39	27
34	8 83	26	42	44	31	34	8 78	26	42	43	31
35	8 97	30	46	49	33	35	8 93	29	46	49	34
36	9 13	32	51	53	38	36	9 09	32	51	53	38
37	9 31	36	56	59	41	37	9 27	36	55	59	41
38	9 51	39	61	64	45	38	9 46	38	61	64	45
39	9 72	43	67	70	49	39	9 67	43	66	70	49
40	9 96	47	74	78	55	40	9 91	47	74	78	55
41	10 22	53	83	88	61	41	10 17	53	83	88	61
42	10 52	59	94	99	70	42	10 47	59	94	99	70
43	10 86	67	1 06	1 13	79	43	10 80	67	1 06	1 12	79
44	11 24	76	1 21	1 28	90	44	11 18	75	1 20	1 27	90
45	11 68	88	1 38	1 47	1 05	45	11 62	87	1 38	1 46	1 05
46	12 18	1 00	1 59	1 69	1 20	46	12 12	1 00	1 58	1 69	1 19
47	12 75	1 15	1 83	1 94	1 37	47	12 68	1 14	1 82	1 93	1 37
48	13 40	1 31	2 07	2 19	1 54	48	13 33	1 30	2 06	2 19	1 54
49	14 14	1 47	2 33	2 45	1 72	49	14 06	1 47	2 32	2 45	1 72
50	14 96	1 65	2 60	2 74	1 93	50	14 88	1 64	2 59	2 73	1 93
51	15 88	1 84	2 91	3 06	2 15	51	15 79	1 83	2 89	3 05	2 15
52	16 90	2 05	3 24	3 42	2 40	52	16 81	2 04	3 23	3 40	2 41
53	18 04	2 29	3 61	3 80	2 67	53	17 94	2 28	3 60	3 80	2 67
54	19 31	2 54	4 01	4 21	2 96	54	19 20	2 53	3 99	4 21	2 96
55	20 71	2 82	4 44	4 67	3 29	55	20 60	2 80	4 42	4 66	3 29
56	22 27	3 11	4 91	5 18	3 64	56	22 15	3 10	4 90	5 17	3 64
57	23 99	3 45	5 45	5 75	4 05	57	23 86	3 43	5 43	5 73	4 05
58	25 90	3 83	6 04	6 37	4 49	58	25 75	3 81	6 02	6 36	4 48
59	28 00	4 22	6 68	7 04	4 95	59	27 84	4 20	6 65	7 02	4 95
60	30 82	4 66	7 37	7 77	5 48	60	30 15	4 63	7 34	7 75	5 48

NOTE. At end of 5 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUES 1109
PER \$1,000.

TEN-YEAR. TERM POLICY.

Age at Issue.	AMERICAN 3 PER CENT.									
	Net Annual Premiums.	RESERVE VALUES AT END OF								
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	7 80	23	42	57	67	72	71	65	51	30
21	7 86	24	44	60	71	77	77	70	55	32
22	7 92	26	47	64	76	82	82	74	59	34
23	7 99	27	50	69	81	88	87	79	62	36
24	8 06	29	55	74	88	95	94	85	68	40
25	8 14	32	59	80	95	1 03	1 02	93	74	43
26	8 22	34	63	86	1 02	1 10	1 11	1 01	80	47
27	8 31	37	68	93	1 10	1 20	1 20	1 09	86	51
28	8 41	40	74	1 01	1 20	1 30	1 30	1 18	94	55
29	8 52	43	80	1 10	1 31	1 42	1 42	1 30	1 03	61
30	8 64	47	88	1 20	1 43	1 55	1 56	1 43	1 14	67
31	8 77	52	97	1 32	1 57	1 71	1 72	1 58	1 26	74
32	8 91	57	1 05	1 44	1 72	1 88	1 89	1 73	1 38	81
33	9 06	62	1 15	1 59	1 90	2 07	2 08	1 90	1 51	89
34	9 23	68	1 27	1 75	2 09	2 27	2 28	2 09	1 66	98
35	9 42	76	1 41	1 94	2 31	2 51	2 52	2 31	1 85	1 10
36	9 63	83	1 55	2 13	2 54	2 77	2 79	2 56	2 05	1 21
37	9 86	93	1 72	2 36	2 81	3 07	3 10	2 86	2 29	1 36
38	10 12	1 02	1 90	2 61	3 13	3 43	3 47	3 20	2 58	1 53
39	10 41	1 14	2 12	2 92	3 51	3 86	3 90	3 61	2 91	1 74
40	10 73	1 27	2 38	3 29	3 97	4 36	4 43	4 11	3 32	1 99
41	11 10	1 44	2 70	3 73	4 50	4 96	5 04	4 69	3 80	2 27
42	11 52	1 63	3 06	4 24	5 13	5 65	5 76	5 36	4 34	2 59
43	12 00	1 86	3 48	4 84	5 85	6 46	6 58	6 11	4 94	2 95
44	12 54	2 11	3 96	5 50	6 65	7 35	7 47	6 92	5 58	3 32
45	13 14	2 40	4 50	6 25	7 56	8 32	8 45	7 81	6 29	3 74
46	13 83	2 71	5 10	7 07	8 53	9 38	9 50	8 78	7 06	4 20
47	14 60	3 07	5 76	7 97	9 60	10 53	10 66	9 84	7 92	4 71
48	15 46	3 46	6 47	8 93	10 73	11 77	11 91	10 99	8 84	5 25
49	16 43	3 86	7 21	9 95	11 96	13 12	13 27	12 24	9 84	5 84
50	17 50	4 30	8 03	11 07	13 31	14 59	14 76	13 61	10 94	6 50
51	18 69	4 78	8 92	12 30	14 78	16 20	16 38	15 11	12 15	7 22
52	20 01	5 30	9 90	13 64	16 39	17 97	18 17	16 77	13 49	8 03
53	21 47	5 88	10 96	15 11	18 15	19 90	20 14	18 59	14 97	8 91
54	23 08	6 49	12 12	16 70	20 07	22 02	22 29	20 59	16 58	9 87
55	24 86	7 17	13 38	18 45	22 18	24 34	24 65	22 77	18 35	10 94
56	26 83	7 91	14 76	20 36	24 50	26 89	27 24	25 18	20 32	12 14
57	28 99	8 71	16 27	22 46	27 02	29 67	30 07	27 84	22 49	13 44
58	31 37	9 60	17 92	24 74	29 78	32 72	33 20	30 77	24 88	14 88
59	33 99	10 55	19 72	27 23	32 79	36 07	36 64	33 99	27 52	16 49
60	36 87	11 59	21 66	29 93	36 08	39 73	40 88	37 50	30 40	18 24

NOTE.—At the end of 10 years the reserve is nothing at all ages.

1110 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

FIFTEEN-YEAR TERM POLICY.

AMERICAN 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT END OF													
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.
20	37 25 30	20 30	75 31 00	31 24 51	57 31 76	83 1 80	1 96	1 97	1 98	1 99	1 73	1 57	1 41	1 25	1 10
21	8 02	41 79	1 12	1 42	1 68	1 88	2 03	2 10	2 10	2 02	1 85	1 58	1 49	1 39	1 28
22	8 16	44 84	1 21	1 54	1 81	2 03	2 19	2 27	2 27	2 19	2 01	1 71	1 59	1 47	1 33
23	8 18	47 91	1 31	1 66	1 95	2 19	2 36	2 45	2 46	2 37	2 17	1 85	1 70	1 57	1 43
24	8 27	51 99	1 41	1 79	2 12	2 37	2 55	2 66	2 67	2 57	2 36	2 02	1 84	1 69	1 54
25	8 37	56 1 07	1 52	1 94	2 29	2 57	2 78	2 90	2 91	2 80	2 58	2 20	1 97	1 81	1 65
26	8 47	60 1 16	1 66	2 11	2 50	2 81	3 04	3 16	3 18	3 06	2 84	2 44	2 19	2 02	1 85
27	8 56	65 1 26	1 81	2 30	2 72	3 07	3 31	3 45	3 49	3 37	3 11	2 67	2 40	2 22	2 04
28	8 71	71 1 37	1 97	2 51	2 95	3 35	3 62	3 78	3 81	3 70	3 40	2 92	2 60	2 40	2 21
29	8 85	77 1 49	2 15	2 75	3 25	3 66	3 97	4 15	4 18	4 05	3 73	3 19	2 84	2 61	2 41
30	9 00	83 1 64	2 37	3 01	3 57	4 03	4 36	4 57	4 61	4 46	4 11	3 52	3 15	2 91	2 67
31	9 16	93 1 80	2 60	3 31	3 93	4 44	4 81	5 03	5 06	4 92	4 54	3 90	3 49	3 24	2 97
32	9 34	1 02 1 98	2 86	3 65	4 23	4 90	5 31	5 56	5 61	5 45	5 04	4 37	3 90	3 60	3 30
33	9 55	1 12 2 18	3 16	4 03	4 80	5 42	5 88	6 16	6 23	6 06	5 61	4 84	4 36	4 02	3 69
34	9 77	1 23 2 42	3 50	4 48	5 32	6 02	6 53	6 86	6 95	6 77	6 28	5 43	4 94	4 57	4 23
35	10 03	1 39 2 70	3 91	4 99	5 94	6 71	7 31	7 68	7 80	7 62	7 09	6 14	5 64	5 25	4 86
36	10 31	1 55 3 01	4 25	5 57	6 63	7 52	8 20	8 64	8 78	8 60	8 01	6 96	6 45	6 04	5 64
37	10 63	1 72 3 38	4 88	6 24	7 45	8 46	9 25	9 79	9 93	9 75	9 11	7 92	7 39	6 96	6 55
38	11 00	1 93 3 77	5 46	7 02	8 25	9 54	10 44	11 04	11 26	11 06	10 33	8 98	8 44	8 00	7 57
39	11 40	2 18 4 23	6 16	7 91	9 48	10 79	11 83	12 51	12 78	12 55	11 72	10 17	9 62	9 17	8 73
40	11 86	2 44 4 77	6 95	8 95	10 71	12 22	13 40	14 18	14 49	14 22	13 26	11 50	10 94	10 48	10 03
41	12 37	2 76 5 29	7 86	10 11	12 13	13 83	15 17	16 06	16 39	16 06	14 96	12 96	12 40	11 94	11 49
42	12 95	3 11 6 09	8 87	11 43	13 71	15 64	17 15	18 13	18 48	18 09	16 83	14 58	14 01	13 54	13 08
43	13 59	3 52 6 87	10 02	12 90	15 47	17 65	19 32	20 40	20 77	20 32	18 90	16 35	15 77	15 69	15 23
44	14 31	3 95 7 74	11 28	14 53	17 41	19 83	21 68	22 87	23 26	22 74	21 13	18 26	17 67	17 58	17 12
45	15 12	4 46 8 70	12 68	16 33	19 54	22 22	24 27	25 57	26 00	25 40	23 60	20 40	19 80	19 71	19 25
46	16 02	4 99 9 76	14 21	18 27	21 83	24 80	27 07	28 51	28 97	28 29	26 28	22 71	22 11	22 02	21 56
47	17 02	5 59 10 92	15 87	20 38	24 33	27 62	30 14	31 73	32 23	31 47	29 23	25 28	24 68	24 59	24 13
48	18 13	6 24 12 15	17 65	22 64	27 02	30 67	33 45	35 21	35 76	34 91	32 44	28 06	27 46	27 37	26 91
49	19 26	6 93 13 48	19 57	25 09	29 94	33 98	37 05	39 00	39 62	38 70	35 97	31 13	30 53	30 44	30 00
50	20 72	7 67 14 91	21 65	27 76	33 11	37 57	40 97	43 13	43 83	42 83	39 83	34 48	33 88	33 79	33 35
51	22 22	8 47 16 47	23 91	30 65	36 56	41 49	45 25	47 65	48 44	47 35	44 03	38 15	37 55	37 46	37 02
52	23 87	9 34 18 17	26 38	33 79	40 31	45 74	49 91	52 57	53 47	52 29	48 67	42 21	41 61	41 52	41 08
53	26 08	10 29 20 00	29 02	37 20	44 38	50 39	54 99	57 95	58 97	57 70	53 77	46 68	46 08	45 99	45 55
54	27 67	11 31 21 99	31 90	40 48	48 82	55 44	60 53	63 81	64 97	63 65	59 38	51 61	51 01	50 92	50 48
55	29 85	12 41 24 13	35 01	44 91	53 61	60 90	66 52	70 17	71 51	70 12	65 48	56 97	56 37	56 28	55 84
56	32 24	13 59 26 43	38 38	49 23	58 79	66 81	73 01	77 08	78 63	77 16	72 13	62 85	62 25	62 16	61 72
57	34 84	14 87 28 92	41 99	53 88	64 36	73 18	80 03	84 56	86 31	84 79	79 35	69 21	68 61	68 52	68 08
58	37 67	16 23 31 57	45 85	58 84	70 30	79 98	87 53	92 53	94 53	92 94	87 05	76 01	75 41	75 32	74 88
59	40 73	17 66 34 37	49 91	64 06	76 59	87 18	95 44	100 96	103 20	101 53	95 16	83 12	82 52	82 43	81 99
60	44 03	19 17 37 29	54 16	69 55	83 19	94 70	103 72	109 76	112 24	110 47	103 56	90 47	89 87	89 78	89 34

NOTE.—At end of 15 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUES 1111

PER \$1,000.

TWENTY YEAR TERM POLICY.

AMERICAN 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVE VALUES AT END OF								
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	\$8 14	\$0 59	\$1 14	\$1 67	\$2 16	\$2 62	\$3 05	\$3 42	\$3 74	\$4 01
21	8 23	62	1 22	1 79	2 32	2 83	3 28	3 69	4 05	4 33
22	8 32	67	1 31	1 83	2 52	3 06	3 55	4 00	4 38	4 70
23	8 42	72	1 42	2 09	2 73	3 32	3 86	4 34	4 76	5 12
24	8 54	79	1 55	2 27	2 96	3 61	4 20	4 73	5 19	5 58
25	8 66	86	1 69	2 48	3 23	3 93	4 58	5 16	5 68	6 10
26	8 79	93	1 83	2 70	3 52	4 29	5 00	5 64	6 20	6 67
27	8 94	1 02	2 01	2 95	3 85	4 70	5 49	6 20	6 82	7 35
28	9 10	1 12	2 20	3 24	4 23	5 17	6 03	6 82	7 51	8 10
29	9 28	1 22	2 41	3 56	4 66	5 69	6 65	7 53	8 30	8 95
30	9 48	1 35	2 67	3 94	5 15	6 30	7 37	8 34	9 21	9 94
31	9 71	1 50	2 96	4 37	5 71	7 00	8 19	9 29	10 25	11 07
32	9 96	1 66	3 28	4 85	6 36	7 79	9 13	10 35	11 44	12 37
33	10 24	1 84	3 65	5 40	7 09	8 69	10 19	11 56	12 79	13 85
34	10 55	2 06	4 08	6 04	7 93	9 72	11 41	12 95	14 35	15 56
35	10 91	2 31	4 56	6 76	8 88	10 90	12 79	14 54	16 13	17 51
36	11 30	2 58	5 11	7 56	9 94	12 21	14 35	16 34	18 14	19 71
37	11 74	2 89	5 72	8 48	11 14	13 70	16 12	18 37	20 41	22 21
38	12 24	3 23	6 40	9 49	12 50	15 38	18 12	20 66	22 98	25 00
39	12 78	3 62	7 17	10 65	14 03	17 28	20 36	23 23	25 83	28 11
40	13 40	4 04	8 04	11 94	15 75	19 40	22 87	26 10	29 03	31 58
41	14 08	4 54	9 01	13 40	17 67	21 77	25 66	29 28	32 55	35 39
42	14 83	5 08	10 10	15 01	19 80	24 39	28 74	32 79	36 42	39 55
43	15 67	5 69	11 29	16 80	22 14	27 28	32 13	36 61	40 63	44 09
44	16 60	6 34	12 61	18 74	24 70	30 42	35 79	40 75	45 19	49 01
45	17 63	7 08	14 05	20 89	27 51	33 83	39 78	45 25	50 15	54 38
46	18 77	7 86	15 62	23 20	30 52	37 51	44 07	50 10	55 51	60 16
47	20 02	8 73	17 32	25 69	33 77	41 47	48 70	55 36	61 31	66 44
48	21 40	9 66	19 13	28 36	37 26	45 73	53 69	61 02	67 57	73 22
49	22 92	10 64	21 07	31 21	40 99	50 32	59 06	67 11	74 32	80 53
50	24 57	11 69	23 14	34 28	45 02	55 24	64 84	73 67	81 59	88 44
51	26 38	12 81	25 37	37 58	49 33	60 53	71 04	80 73	89 43	96 96
52	28 34	14 02	27 75	41 09	53 94	66 18	77 68	88 29	97 83	106 09
53	30 47	15 30	30 27	44 83	58 84	72 19	84 75	96 34	106 77	115 82
54	32 77	16 64	32 94	48 76	64 00	78 54	92 21	104 83	116 20	126 09
55	35 24	18 06	35 73	52 89	69 43	85 20	100 03	113 74	126 10	136 88
56	37 89	19 53	38 64	57 21	75 09	92 14	108 18	123 01	136 42	148 13
57	40 74	21 07	41 68	61 70	80 97	99 35	116 65	132 66	147 16	159 81
58	43 78	22 67	44 83	66 34	87 06	106 81	125 42	142 65	158 25	171 89
59	47 03	24 32	48 08	71 13	93 34	114 52	134 48	152 96	169 70	184 37
60	50 50	26 02	51 42	76 07	99 82	122 47	143 81	163 58	181 51	197 23

NOTE. At the end of 20 years the reserve is nothing at all ages.

1112NET PREMIUMS AND RESERVE VALUES PER \$1,000.

TWENTY-YEAR TERM POLICY.

Age at Issue.	AMERICAN 3 PER CENT.									
	RESERVE VALUES AT END OF									
	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.
20	\$ 4 20	\$ 4 32	\$ 4 37	\$ 4 31	\$ 4 15	\$ 3 86	\$ 3 44	\$ 2 87	\$ 2 13	\$ 1 18
21	4 55	4 69	4 74	4 68	4 50	4 20	3 75	3 13	2 32	1 29
22	4 94	5 10	5 15	5 09	4 91	4 59	4 10	3 42	2 53	1 40
23	5 39	5 55	5 62	5 56	5 37	5 02	4 48	3 74	2 76	1 53
24	5 87	6 06	6 14	6 09	5 88	5 49	4 91	4 09	3 03	1 67
25	6 43	6 65	6 74	6 68	6 45	6 04	5 39	4 51	3 34	1 86
26	7 04	7 28	7 39	7 33	7 08	6 62	5 92	4 95	3 68	2 03
27	7 76	8 04	8 15	8 10	7 83	7 33	6 57	5 52	4 11	2 30
28	8 56	8 86	9 00	8 94	8 66	8 12	7 30	6 13	4 57	2 55
29	9 46	9 81	9 97	9 92	9 62	9 04	8 13	6 85	5 11	2 86
30	10 52	10 91	11 10	11 06	10 76	10 13	9 13	7 70	5 77	3 24
31	11 72	12 19	12 43	12 41	12 08	11 40	10 30	8 71	6 54	3 68
32	13 12	13 66	13 95	13 95	13 62	12 87	11 65	9 87	7 41	4 17
33	14 71	15 34	15 69	15 72	15 35	14 53	13 17	11 15	8 37	4 69
34	16 55	17 28	17 70	17 74	17 35	16 44	14 90	12 61	9 45	5 30
35	18 64	19 4	19 98	20 05	19 63	18 59	16 83	14 23	10 67	5 99
36	21 01	21 9	22 55	22 64	22 14	20 96	18 96	16 03	12 01	6 74
37	23 68	24 78	25 43	25 52	24 94	23 58	21 33	18 02	13 50	7 57
38	26 67	27 91	28 62	28 70	28 03	26 49	23 95	20 23	15 15	8 49
39	29 99	31 36	32 13	32 19	31 42	29 68	26 81	22 63	16 93	9 47
40	33 66	35 17	36 01	36 05	35 17	33 21	29 99	25 30	18 93	10 60
41	37 68	39 34	40 25	40 28	39 28	37 07	33 46	28 23	21 13	11 83
42	42 09	43 92	44 91	44 92	43 79	41 32	37 30	31 48	23 57	13 21
43	46 89	48 91	49 99	49 99	48 72	45 97	41 51	35 04	26 24	14 72
44	52 10	54 31	55 50	55 49	54 07	51 03	46 08	38 91	29 14	16 34
45	57 78	60 22	61 53	61 51	59 96	56 60	51 13	43 19	32 37	18 18
46	63 92	66 61	68 06	68 06	66 35	62 65	56 62	47 86	35 90	20 18
47	70 57	73 55	75 17	75 18	73 33	69 27	62 64	53 00	39 81	22 40
48	77 78	81 08	82 89	82 94	80 93	76 50	69 25	58 66	44 10	24 85
49	85 58	89 23	91 26	91 35	89 20	84 40	76 48	64 85	48 82	27 56
50	94 01	98 06	100 32	100 49	98 20	93 01	84 37	71 63	54 01	30 53
51	103 10	107 58	110 13	110 41	108 00	102 38	92 98	79 06	59 70	33 81
52	112 84	117 81	120 69	121 09	118 55	112 50	102 29	87 08	65 86	37 35
53	123 24	128 75	131 98	132 52	129 84	123 35	112 27	95 69	72 44	41 12
54	134 24	140 32	143 93	144 61	141 81	134 82	122 83	104 76	79 36	45 09
55	145 79	152 45	156 46	157 30	154 34	146 84	133 85	114 22	86 60	49 27
56	157 81	165 09	169 67	170 48	167 36	159 29	145 27	124 07	94 20	53 70
57	170 30	178 21	183 03	184 18	180 88	172 25	157 24	134 52	102 40	58 59
58	183 22	191 77	197 04	198 34	194 90	185 81	169 91	145 76	111 36	64 03
59	196 56	205 81	211 55	213 08	209 64	200 25	183 65	158 15	121 45	70 27
60	210 34	220 33	226 63	228 57	225 33	215 87	198 75	172 02	132 89	77 43

NOTE.—At the end of 20 years the reserve is nothing at all ages.

Net Premiums and Reserve Values per \$1,000.1113

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE $8\frac{1}{2}$ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF										
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.	11 Years.
20	\$13 45	\$6 19	\$12 60	\$19 24	\$26 11	\$33 28	\$40 61	\$48 24	\$56 14	\$64 32	\$72 78	\$81 54
21	13 77	6 45	13 13	20 04	27 21	34 63	42 31	50 26	58 49	67 00	75 82	84 94
22	14 06	6 72	13 68	20 89	28 36	36 09	44 09	52 38	60 95	69 82	79 00	88 49
23	14 41	7 01	14 27	21 79	29 57	37 62	45 97	54 59	63 52	72 76	82 32	92 20
24	14 75	7 31	14 88	22 72	30 83	39 23	47 92	56 91	66 22	75 85	85 79	96 06
25	15 10	7 63	15 52	23 70	32 16	40 91	49 97	59 35	69 04	79 06	89 42	100 13
26	15 48	7 96	16 19	24 72	33 54	42 67	52 12	61 89	71 98	82 42	93 21	104 36
27	15 88	8 30	16 90	25 79	34 99	44 51	54 36	64 54	75 06	85 94	97 17	108 77
28	16 29	8 67	17 63	26 91	36 52	46 45	56 71	67 32	78 29	89 62	101 31	113 38
29	16 73	9 04	18 40	28 09	38 11	48 46	59 16	70 23	81 66	93 46	105 63	118 18
30	17 19	9 45	19 22	29 33	39 78	50 58	61 74	73 27	85 18	97 46	110 14	123 20
31	17 68	9 87	20 08	30 62	41 52	52 80	64 44	76 46	88 86	101 65	114 84	128 43
32	18 19	10 31	20 96	31 97	43 36	55 11	67 26	79 78	92 70	106 01	119 74	133 88
33	18 73	10 76	21 89	33 39	45 27	57 54	70 19	83 25	96 70	110 57	124 86	139 56
34	19 30	11 25	22 88	34 89	47 29	60 08	73 27	86 87	100 90	115 34	130 20	145 48
35	19 91	11 76	23 91	36 45	49 39	62 73	76 49	90 67	105 27	120 31	135 76	151 65
36	20 55	12 29	24 98	38 07	51 58	65 50	79 84	94 62	109 84	125 48	141 55	158 04
37	21 22	12 85	26 10	39 78	53 87	68 40	83 36	98 76	114 60	130 87	147 56	164 67
38	21 94	13 43	27 28	41 55	56 27	71 45	87 03	103 07	119 56	136 47	153 79	171 52
39	22 70	14 04	28 51	43 43	58 79	74 61	90 87	107 58	124 71	142 28	160 25	178 58
40	23 50	14 68	29 80	45 39	61 43	77 92	94 87	112 25	130 06	148 29	166 89	185 83
41	24 36	15 36	31 17	47 45	64 19	81 39	99 08	117 11	135 60	154 48	173 71	193 26
42	25 26	16 06	32 60	49 59	67 06	84 98	103 34	122 12	141 29	160 82	180 68	200 86
43	26 23	16 81	34 08	51 84	70 04	88 70	107 79	127 28	147 12	167 31	187 81	208 61
44	27 26	17 57	35 63	54 15	73 13	92 54	112 36	132 54	153 08	173 98	195 08	216 49
45	28 35	18 38	37 23	56 55	76 32	96 43	117 03	137 93	159 16	180 68	202 47	224 50
46	29 51	19 20	38 89	59 02	79 57	100 50	121 79	143 41	165 34	187 54	209 98	232 61
47	30 75	20 07	40 60	61 54	82 89	104 59	126 64	149 00	171 63	194 51	217 58	240 83
48	32 07	20 95	42 33	64 10	86 26	108 76	131 57	154 67	178 01	201 56	225 28	249 14
49	33 48	21 84	44 08	66 71	89 69	112 99	136 58	160 42	184 48	208 71	233 07	257 53
50	34 99	22 74	45 87	69 37	93 19	117 31	141 68	166 27	191 04	215 96	240 96	266 01
51	36 59	23 67	47 71	72 09	96 77	121 71	146 87	172 22	197 71	223 30	248 93	274 56
52	38 29	24 62	49 59	74 87	106 42	128 19	152 15	178 26	204 47	230 72	256 97	283 16
53	40 11	25 60	51 52	77 71	104 13	130 74	157 52	184 34	211 30	238 21	265 07	291 83
54	42 06	26 59	53 48	80 59	107 91	135 38	162 95	190 58	218 20	245 76	273 22	300 52
55	44 13	27 62	55 47	83 53	111 76	140 08	168 46	196 84	225 15	253 36	281 41	309 21
56	46 34	28 65	57 51	86 53	115 66	144 85	174 03	203 15	232 16	261 00	289 59	317 88
57	48 71	29 71	59 59	89 58	119 63	149 67	179 65	209 51	239 20	268 64	297 76	326 50
58	51 23	30 80	61 71	92 67	123 63	154 53	185 31	215 91	246 24	276 26	306 88	335 03
59	53 94	31 89	63 84	95 78	127 66	159 42	190 99	222 23	253 26	283 82	313 90	343 44
60	56 83	33 00	66 00	98 93	131 73	164 34	196 67	228 66	260 23	291 30	321 81	351 70
61	59 92	34 12	68 17	102 10	135 82	169 26	202 33	234 96	267 11	298 67	329 57	359 81
62	63 23	35 26	70 38	105 30	139 91	174 16	207 96	241 22	273 89	306 89	337 19	367 82
63	66 78	36 41	72 60	108 48	143 98	179 01	213 49	247 36	280 53	312 97	344 72	375 86
64	70 58	37 56	74 80	111 63	147 99	183 77	218 92	253 34	287 01	319 96	352 23	384 05
65	74 65	38 69	76 96	114 74	151 92	188 44	224 20	259 19	293 43	327 03	360 01	392 55

1114 Net Premiums and Reserve Values per \$1,000.

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

RESERVES AT THE END OF

Age at Issue.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.	21 Years.	22 Years.	23 Years.
20	90 60	99 98	109 66	119 68	130 08	140 72	151 77	163 15	174 90	187 01	199 49	212 36
21	94 37	104 12	114 19	124 61	135 37	146 48	157 94	169 76	181 94	194 51	207 44	220 76
22	98 30	108 44	118 93	129 76	140 94	152 47	164 37	176 63	189 28	202 30	215 70	229 43
23	102 41	112 97	123 87	135 13	146 74	158 72	171 06	183 79	196 90	210 40	224 27	238 68
24	106 71	117 69	129 02	140 72	152 78	165 21	178 08	191 23	204 82	218 50	233 16	247 88
25	111 19	122 61	134 39	146 54	159 07	171 98	185 28	198 97	213 04	227 51	242 34	257 56
26	115 87	127 74	139 98	152 60	165 61	179 02	192 81	206 99	221 57	236 52	251 84	267 51
27	120 74	133 09	145 81	158 92	172 43	186 34	200 63	215 33	230 40	245 84	261 64	277 76
28	125 83	138 66	151 88	165 50	179 53	193 94	208 76	223 96	239 53	255 46	271 71	288 28
29	131 13	144 47	158 21	172 35	186 90	201 84	217 17	232 88	248 95	265 35	282 05	299 05
30	136 65	150 52	164 80	179 47	194 56	210 02	225 88	242 09	259 64	275 50	292 65	310 07
31	142 42	156 34	171 65	186 88	202 49	218 59	234 87	251 57	268 59	285 90	303 49	321 32
32	148 43	163 39	178 77	194 54	210 71	227 24	244 11	261 30	279 79	296 55	314 56	332 78
33	154 68	170 22	186 15	202 49	219 19	236 24	253 61	271 28	289 22	307 42	325 84	344 45
34	161 19	177 30	193 81	210 70	227 93	245 49	263 35	281 49	299 88	318 59	337 32	356 30
35	167 94	184 64	201 72	219 15	236 91	254 97	273 31	291 92	310 75	329 78	348 98	368 32
36	174 93	192 22	209 85	227 82	246 10	264 66	283 49	302 54	321 80	341 23	360 81	380 49
37	182 17	200 02	218 22	236 72	255 52	274 57	293 87	313 37	333 04	352 85	372 78	392 79
38	189 61	208 04	226 78	245 82	265 13	284 68	304 43	324 36	344 43	364 62	384 88	405 18
39	197 26	216 26	235 56	255 13	274 94	294 96	315 16	335 51	355 97	376 51	397 09	417 66
40	205 10	224 68	244 52	264 62	284 92	305 41	326 04	346 80	367 63	388 50	409 37	430 19
41	213 13	233 27	253 66	274 27	295 06	316 01	337 07	358 21	379 39	400 57	421 70	442 76
42	221 32	242 02	262 96	284 07	305 34	326 73	348 20	369 72	391 22	412 68	434 07	455 32
43	229 65	250 98	272 39	294 00	315 74	337 57	359 43	381 29	403 10	424 83	446 43	467 85
44	238 12	259 95	281 93	304 05	326 24	348 48	370 71	392 90	415 00	436 97	458 75	480 30
45	246 71	269 09	291 60	314 19	336 83	359 46	382 04	404 54	426 90	449 07	471 01	492 66
46	255 41	278 34	301 35	324 41	347 46	370 47	393 39	416 17	438 76	461 10	483 16	504 37
47	264 21	287 67	311 18	334 68	358 14	381 51	404 74	427 77	450 55	473 04	495 17	516 91
48	273 09	297 08	321 06	345 00	368 84	392 55	416 05	439 30	462 25	484 83	507 02	528 74
49	282 04	306 58	330 98	355 34	379 55	403 56	427 30	450 74	473 81	496 47	518 66	540 36
50	291 05	316 05	340 95	365 70	390 24	414 52	438 48	462 07	485 23	507 91	530 10	551 32
51	300 13	325 61	350 94	376 05	400 90	425 42	449 55	473 25	496 48	519 17	541 33	563 18
52	309 26	335 21	360 93	386 37	411 49	436 20	460 48	484 26	507 51	530 27	552 59	574 34
53	318 42	344 79	370 88	396 63	421 97	446 86	471 24	495 08	518 42	541 30	563 80	585 98
54	327 58	354 35	380 78	406 78	432 32	457 34	481 81	505 76	529 25	552 34	575 10	597 38
55	336 71	363 86	390 58	416 82	442 52	467 66	492 26	516 39	540 11	563 49	586 59	609 41
56	345 79	373 27	400 25	426 68	452 54	477 34	502 65	527 05	551 10	574 85	598 32	621 49
57	354 78	382 57	409 78	436 38	462 44	487 98	513 10	537 86	562 31	586 47	610 33	633 87
58	363 66	391 70	419 13	445 98	472 31	498 19	523 71	548 91	573 81	598 40	622 66	646 39
59	372 37	400 68	428 38	455 54	482 25	508 57	534 58	560 27	585 64	610 67	635 16	659 15
60	380 93	409 55	437 60	465 19	492 38	519 24	545 78	571 98	597 84	623 14	647 92	672 30
61	389 40	418 41	446 94	475 06	502 84	530 28	557 38	584 12	610 28	635 91	661 11	686 14
62	397 86	427 40	456 51	485 27	513 69	541 74	569 48	596 51	623 04	649 14	675 06	700 31
63	406 48	436 65	466 46	495 92	525 00	553 69	581 78	609 27	636 32	663 18	689 93	716 46
64	415 37	446 30	476 87	507 05	536 88	565 96	594 51	622 58	650 46	678 27	705 75	732 40
65	424 70	456 46	487 81	518 75	549 02	578 68	607 85	636 82	665 71	694 26	721 95	749 13

Net Premiums and Reserve Values for \$1,000¹¹¹⁵ ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3½ PER CENT.

(The Reserve is equivalent to the face of the Policy at the age 96.)

RESERVES AT THE END OF

Age at Issue.	24 Years.	25 Years.	26 Years.	27 Years.	28 Years.	29 Years.	30 Years.	31 Years.	32 Years.	33 Years.
20	\$225 59	\$239 19	\$253 18	\$267 52	\$282 22	\$297 25	\$312 60	\$328 23	\$344 13	\$360 28
21	234 45	248 52	262 96	277 75	292 88	308 32	324 05	340 04	356 29	372 77
22	243 65	258 17	273 06	288 29	303 83	319 66	335 76	352 12	368 70	385 49
23	253 15	268 14	283 47	299 11	315 05	331 27	347 73	364 49	381 33	398 42
24	262 97	278 41	294 17	310 22	326 55	343 13	359 95	376 97	394 17	411 58
25	272 10	288 97	306 14	321 59	338 29	355 23	372 38	389 71	407 20	424 81
26	283 51	299 80	316 37	333 21	350 28	367 56	385 02	402 64	420 39	438 24
27	294 18	310 89	327 86	345 07	362 48	380 09	397 85	415 74	433 73	451 79
28	305 12	322 23	339 58	357 15	374 90	392 81	410 85	428 99	447 20	465 44
29	316 31	333 81	351 53	369 49	387 50	405 70	424 00	442 37	460 77	479 17
30	327 73	345 61	363 68	381 91	400 27	418 74	437 28	455 85	474 42	492 95
31	339 37	357 61	376 02	394 55	413 20	431 91	450 66	469 41	488 11	506 75
32	351 21	369 80	388 52	407 35	426 25	445 19	464 12	483 01	501 83	520 54
33	363 23	382 15	401 18	420 27	439 41	458 54	477 62	496 64	515 55	534 29
34	375 43	394 66	413 97	433 31	452 64	471 94	491 17	510 28	529 22	547 97
35	387 78	407 30	426 86	446 42	465 93	485 38	504 71	523 87	542 83	561 54
36	400 25	420 04	439 83	459 58	479 25	498 81	518 20	537 39	556 32	574 95
37	412 82	432 86	452 85	472 77	492 58	512 21	531 63	550 80	569 66	588 19
38	425 48	445 73	465 91	485 97	505 86	525 53	544 95	564 06	582 83	601 22
39	438 19	456 64	478 98	499 13	519 08	538 76	558 13	577 16	595 79	614 02
40	450 93	471 56	492 00	512 23	532 19	551 84	571 14	590 04	608 52	626 62
41	463 69	484 44	504 96	525 22	545 16	564 75	583 93	602 69	621 05	639 06
42	476 40	497 24	517 82	538 07	557 96	577 44	596 50	615 15	633 43	651 41
43	489 04	509 95	530 53	550 75	570 54	589 91	608 86	627 45	645 72	663 74
44	501 67	522 51	543 07	563 20	582 90	602 18	621 08	639 67	657 99	676 09
45	513 97	534 89	555 39	575 44	595 06	614 30	633 22	651 87	670 29	688 50
46	526 19	547 07	567 49	587 48	607 08	626 36	645 35	664 12	682 66	700 97
47	538 20	559 02	579 40	599 39	619 04	638 41	657 54	676 45	695 11	713 53
48	549 99	570 79	591 19	611 24	631 01	650 53	669 82	688 87	707 67	726 05
49	561 61	582 44	602 92	623 11	643 05	662 76	682 21	701 41	720 19	738 59
50	573 12	594 06	614 70	635 09	655 23	675 12	694 75	713 95	732 76	751 25
51	584 61	605 73	626 59	647 21	667 56	687 64	707 29	726 54	745 47	764 27
52	596 17	617 54	638 66	659 50	680 07	700 19	719 91	739 30	758 56	777 77
53	607 89	629 53	650 90	671 99	692 63	712 84	732 72	752 46	772 16	791 62
54	619 80	641 73	663 38	684 55	705 29	725 70	745 96	766 17	786 14	805 51
55	631 94	654 18	675 93	697 24	718 20	739 02	759 78	780 30	800 20	819 04
56	644 36	666 73	688 64	710 20	731 61	752 96	774 06	794 52	813 91	832 17
57	656 90	679 46	701 65	723 69	745 68	767 40	788 46	808 42	827 22	845 37
58	669 65	692 52	715 23	737 89	760 27	781 99	802 55	821 93	840 64	858 99
59	682 75	706 18	729 56	752 66	775 06	796 28	816 27	835 57	854 51	872 18
60	696 50	720 65	744 51	767 65	789 57	810 22	830 16	849 72	867 97	882 87
61	711 12	735 79	759 72	782 38	803 74	824 36	844 59	863 46	878 87	893 33
62	726 45	751 23	774 70	796 81	818 16	839 10	858 64	874 59	889 56	902 95
63	742 14	766 46	789 38	811 51	833 22	853 47	870 01	885 52	899 41	1000 00
64	757 64	781 43	804 39	826 91	847 93	865 09	881 20	895 61	1000 00	.....
65	772 90	796 75	820 16	842 00	859 88	876 56	891 53	1000 00	.....	.....

1116 Net Premiums and Reserve Values per \$1,000.

ORDINARY LIFE POLICY..

AMERICAN EXPERIENCE 31½ PER CENT.

(The Reserve is equivalent to the face of the Policy at the age 96.)

RESERVES AT THE END OF											
Age at Issue.	34 Years.	35 Years.	36 Years.	37 Years.	38 Years.	39 Years.	40 Years.	41 Years.	42 Years.	43 Years.	44 Years.
20	\$376 66	\$393 24	\$409 99	\$426 89	\$443 92	\$461 05	\$478 23	\$495 45	\$512 67	\$529 86	
21	389 46	406 32	423 32	440 46	457 69	474 98	492 31	509 63	526 92	544 14	
22	402 46	419 58	436 82	454 17	471 57	489 01	506 45	523 85	541 18	558 42	
23	415 65	433 01	450 47	468 00	485 56	503 11	520 53	538 08	555 43	572 63	
24	429 01	446 60	464 25	481 93	499 60	517 25	534 82	552 29	569 61	586 76	
25	442 52	460 30	478 11	495 92	513 69	531 40	549 00	566 44	583 71	600 75	
26	456 15	474 10	492 04	509 95	527 79	545 53	563 11	580 51	597 68	614 57	
27	469 88	487 97	506 02	524 01	541 88	559 61	577 14	594 45	611 48	628 21	
28	483 68	501 89	520 02	538 05	555 92	573 60	591 06	608 23	625 10	641 62	
29	497 53	515 83	534 01	552 04	569 88	587 48	604 80	621 82	638 49	654 79	
30	511 41	529 76	547 95	565 95	583 71	601 20	618 37	635 19	651 64	667 74	
31	525 27	543 64	561 81	579 75	597 39	614 73	631 71	648 32	664 57	680 51	
32	539 09	557 44	575 56	593 38	610 89	628 04	644 81	661 23	677 32	693 15	
33	552 83	571 14	589 15	606 84	624 16	641 11	657 70	673 96	689 96	705 72	
34	566 47	584 68	602 56	620 08	637 21	653 98	670 42	686 68	702 52	718 26	
35	579 95	598 04	615 75	633 08	650 04	666 67	683 02	699 14	715 06	730 79	
36	593 25	611 18	628 71	645 87	662 70	679 25	695 55	711 67	727 58	743 30	
37	606 34	624 09	641 47	658 50	675 26	691 77	708 08	724 19	740 10	755 80	
38	619 20	636 80	654 06	671 03	687 75	704 28	720 60	736 72	752 63	768 19	
39	631 86	649 35	666 55	683 51	700 25	716 80	733 14	749 26	765 03	780 48	
40	644 36	661 80	679 00	695 98	712 77	729 34	745 69	761 68	777 36	792 77	
41	656 77	674 22	691 46	708 49	725 31	741 90	758 14	774 04	789 68	805 22	
42	669 14	686 65	703 94	721 02	737 88	754 36	770 52	786 40	802 18	817 92	
43	681 53	699 11	716 47	733 60	750 35	766 77	782 92	798 95	814 95	830 75	
44	693 97	711 62	729 04	746 09	762 79	779 21	795 52	811 79	827 86	843 45	
45	706 47	724 20	741 55	758 54	775 26	791 86	808 42	824 78	840 65	855 68	
46	719 03	736 71	754 02	771 05	787 96	804 83	821 50	837 67	852 98	867 41	
47	731 55	749 21	766 57	783 81	801 01	818 01	834 49	850 10	864 81	879 02	
48	744 07	761 79	779 38	796 94	814 28	831 10	847 03	862 05	876 54	890 76	
49	756 69	774 66	792 59	810 31	827 49	843 76	859 09	873 90	888 42	901 97	
50	769 63	787 96	806 07	823 64	840 27	855 95	871 08	885 93	899 78	911 09	
51	783 03	801 56	819 53	836 55	852 60	868 08	883 27	897 45	909 02	919 88	
52	796 75	815 16	832 59	849 02	864 88	880 44	894 96	906 82	917 94	927 29	
53	810 49	828 37	845 21	861 47	877 43	892 31	904 46	915 87	926 07	1000 00	
54	823 86	841 14	857 83	874 20	889 48	901 95	918 66	924 13	1000 00	.....
55	836 80	853 95	870 77	886 46	899 27	911 30	922 06	1000 00	.....	.....
56	849 80	867 10	883 24	898 41	908 78	919 84	1000 00	.....	.....	.....
57	863 18	879 79	893 36	906 09	917 48	1000 00	.....	.....	.....	.....
58	876 11	890 09	903 21	914 95	1000 00	.....	.....	.....	.....	.....
59	886 60	900 14	912 25	1000 00	.....	.....	.....	.....	.....	.....
60	896 85	909 36	1000 00	.....	.....	.....	.....	.....	.....	.....
61	906 26	1000 00	.....	.....	.....	.....	.....	.....	.....	.....
62	1000 00	.....	.....	.....	.....	.....	.....	.....	.....	.....

(The Reserve is equivalent to the face of the Policy at age 96.)

[illegible]

¹¹¹⁸Net Premiums and Reserve Values for \$1,000.

ORDINARY LIFE POLICY:

AMERICAN EXPERIENCE 81½ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

[illegible][illegible]

Net Premiums and Reserve Values per \$1,000¹¹¹⁹

10-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue.	Net Annual Premiums	RESERVES AT THE END OF									
		1 Year.	2 Yrs.	3 Yrs.	4 Yrs.	5 Yrs.	6 Yrs.	7 Yrs.	8 Yrs.	9 Yrs.	10 Yrs.
20	\$34 28	\$27 84	\$56 83	\$87 03	\$118 49	\$151 27	\$185 42	\$221 00	\$258 09	\$296 74	\$337 02
21	34 77	28 36	57 99	88 65	120 69	154 08	188 86	225 11	262 88	302 25	343 28
22	35 33	28 89	58 98	90 32	122 97	156 99	192 43	229 36	267 84	307 95	349 76
23	35 91	29 44	60 11	92 05	125 31	160 00	196 12	233 75	272 97	313 85	356 46
24	36 51	30 02	61 28	93 85	127 77	163 11	199 93	236 29	278 28	319 95	363 39
25	37 13	30 61	62 49	95 70	130 29	166 33	203 87	243 00	283 77	326 26	370 55
26	37 78	31 22	63 74	97 62	132 90	169 65	207 95	247 85	289 43	332 77	377 95
27	38 45	31 86	65 04	99 59	135 59	173 09	212 16	252 87	295 29	339 50	385 60
28	39 14	32 52	66 38	101 64	138 37	176 64	216 51	258 04	301 34	346 45	393 49
29	39 86	33 19	67 75	103 75	141 25	180 30	220 99	263 39	307 68	353 63	401 63
30	40 61	33 89	69 18	105 94	144 21	184 08	225 63	268 91	314 02	361 03	410 93
31	41 38	34 62	70 66	108 19	147 27	187 99	230 41	274 60	320 65	368 65	418 69
32	42 19	35 36	72 17	110 50	150 43	192 01	235 33	280 46	327 49	376 51	427 62
33	43 02	36 12	73 73	112 90	153 68	196 16	240 40	286 50	334 53	384 60	436 81
34	43 88	36 91	75 35	115 36	157 03	200 42	245 62	292 70	341 78	392 93	446 28
35	44 78	37 73	77 01	117 90	160 47	204 81	250 98	299 09	349 23	401 50	456 00
36	45 70	38 57	78 71	120 50	164 00	209 30	256 49	305 65	356 89	410 30	466 00
37	46 67	39 43	80 46	123 17	167 63	213 93	262 15	312 40	364 75	419 34	476 26
38	47 67	40 31	82 25	125 91	171 35	218 67	267 96	319 31	372 82	428 59	486 77
39	48 70	41 22	84 09	128 72	175 18	223 55	273 92	326 39	381 07	438 07	497 52
40	49 78	42 14	85 98	131 61	179 10	228 53	280 01	333 63	389 50	447 74	508 49
41	50 89	43 10	87 93	134 58	183 11	233 64	286 24	341 02	398 10	457 60	519 67
42	52 05	44 07	89 91	137 60	187 21	238 84	292 58	348 54	406 84	467 62	531 04
43	53 26	45 08	91 94	140 69	191 38	244 13	299 02	356 17	415 71	477 78	542 58
44	54 51	46 09	94 01	143 82	195 61	249 49	305 54	363 88	424 67	488 07	554 30
45	55 82	47 13	96 10	146 99	199 90	254 90	312 11	371 66	433 72	498 48	566 15
46	57 18	48 17	98 21	150 19	204 19	260 32	318 70	379 48	442 84	508 97	578 13
47	58 59	49 23	100 34	153 40	208 50	265 76	325 32	387 34	452 00	519 54	590 22
48	60 07	50 29	102 45	156 58	212 78	271 18	331 93	395 19	461 18	530 15	602 39
49	61 60	51 32	104 54	159 74	217 04	276 58	338 51	403 03	470 36	540 79	614 63
50	63 20	52 35	106 61	162 87	221 27	281 94	345 06	410 33	479 52	551 43	626 92
51	64 37	53 37	108 66	165 98	225 45	287 25	351 54	418 58	488 64	562 06	639 24
52	66 60	54 38	110 69	169 04	229 58	292 48	357 35	426 26	497 69	572 63	651 55
53	68 41	55 37	112 68	172 05	233 63	297 63	364 27	433 83	506 64	583 14	663 33
54	70 29	56 34	114 62	174 98	237 59	302 67	370 45	441 26	515 46	593 54	676 07
55	72 26	57 28	116 51	177 83	241 45	307 57	376 49	448 53	524 12	603 81	688 24
56	74 32	58 19	118 33	180 60	245 18	312 32	382 33	455 60	532 60	613 92	700 30
57	76 47	59 07	120 10	183 26	248 77	316 89	387 97	462 45	540 85	623 83	712 23
58	78 72	59 92	121 79	185 79	252 18	321 24	393 88	469 05	548 84	633 51	724 01
59	81 09	60 71	123 37	188 18	255 39	325 37	398 51	475 33	556 52	642 92	735 60
60	83 59	61 46	124 85	190 40	258 41	329 23	403 32	481 23	563 86	652 01	746 98
61	86 22	62 15	126 22	192 46	261 19	332 79	407 79	486 85	570 81	660 77	758 13
62	89 00	62 78	127 48	194 34	263 71	336 03	411 88	491 93	577 33	669 14	769 04
63	91 94	63 37	128 61	196 00	265 94	338 91	415 53	496 66	583 37	677 10	779 72
64	95 07	63 87	129 57	197 42	267 84	341 35	418 70	500 30	588 90	684 65	790 18
65	98 39	64 28	130 36	198 56	269 35	343 34	421 31	504 35	593 39	691 30	800 43

1120 Net Premiums and Reserve Values per \$1,000.
TEN-YEAR ENDOWMENT POLICY.
AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

Net Premiums and Reserve Values for \$1,000, 114

15-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

(The Reserve is Equivalent to the Face of the Policy at age 96.)

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF						
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$25 15	\$18 37	\$37 48	\$57 37	\$78 07	\$99 62	\$122 06	\$145 41
21	25 55	18 74	38 23	58 52	79 64	101 63	124 52	148 34
22	25 97	19 12	39 02	59 72	81 28	103 71	127 06	151 37
23	26 40	19 52	39 88	60 97	82 97	105 86	129 70	154 50
24	26 84	19 93	40 68	62 26	84 72	108 09	132 42	157 74
25	27 31	20 36	41 54	63 59	86 52	110 39	135 23	161 09
26	27 79	20 80	42 44	64 96	88 39	112 76	138 14	164 54
27	28 29	21 26	43 37	66 38	90 31	115 22	141 14	168 10
28	28 81	21 73	44 33	67 84	92 31	117 76	144 23	171 78
29	29 35	22 21	45 32	69 36	94 36	120 37	147 43	175 58
30	29 91	22 72	46 35	70 92	96 48	123 06	150 72	179 49
31	30 49	23 24	47 41	72 53	98 67	125 85	154 12	183 53
32	31 09	23 78	48 49	74 19	100 92	128 71	157 61	187 67
33	31 72	24 32	49 61	75 90	103 24	131 66	161 20	191 93
34	32 37	24 89	50 77	77 67	105 63	134 69	164 90	196 30
35	33 05	25 49	51 97	79 49	108 08	137 81	168 69	200 80
36	33 75	26 09	53 19	81 34	110 60	140 99	172 58	205 41
37	34 49	26 71	54 44	83 26	113 18	144 28	176 58	210 15
38	35 26	27 34	55 73	85 21	115 84	147 64	180 68	214 99
39	36 05	28 00	57 06	87 24	118 57	151 10	184 88	219 96
40	36 89	28 67	58 42	89 31	121 37	154 64	189 18	225 02
41	37 76	29 36	59 83	91 45	124 24	158 27	193 57	230 18
42	38 67	30 07	61 27	93 62	127 17	161 96	198 02	235 40
43	39 62	30 81	62 75	95 85	130 16	165 70	202 53	240 67
44	40 62	31 55	64 25	98 17	133 18	169 49	207 07	245 96
45	41 66	32 32	65 77	100 40	136 23	173 29	211 61	251 25
46	42 77	33 08	67 31	102 70	139 27	177 07	216 13	256 52
47	43 92	33 87	68 86	105 00	142 31	180 84	220 63	261 76
48	45 14	34 64	70 39	107 27	145 31	184 57	225 09	266 93
49	46 42	35 40	71 90	109 51	148 28	188 25	229 48	272 04
50	47 77	36 16	73 39	111 73	151 22	191 89	233 82	277 07
51	49 19	36 91	74 87	113 93	154 11	195 48	238 08	282 00
52	50 69	37 65	76 34	116 10	156 97	199 00	242 25	286 84
53	52 27	38 39	77 79	118 24	159 76	202 44	246 33	291 54
54	53 94	39 11	79 21	120 32	162 49	205 80	250 29	296 09
55	55 71	39 83	80 61	122 37	165 17	209 06	254 13	300 49
56	57 60	40 53	81 97	124 37	167 76	212 21	257 82	304 70
57	59 60	41 22	83 32	126 32	170 28	215 25	261 35	308 72
58	61 73	41 91	84 64	128 21	172 69	218 16	264 72	312 52
59	64 00	42 57	85 90	130 02	175 00	220 92	267 90	316 07
60	66 43	43 22	87 12	131 76	177 20	223 53	270 86	319 34
61	69 04	43 84	88 30	133 43	179 29	225 96	273 57	322 31
62	71 83	44 44	89 43	135 01	181 22	228 18	276 01	324 91
63	74 83	45 03	90 52	136 48	182 99	230 16	278 13	327 11
64	78 05	45 59	91 51	137 81	184 57	231 86	279 89	328 86
65	81 52	46 04	92 42	139 00	185 91	233 26	281 25	330 14

1122 Net Premiums and Reserve Values for \$1,000.

15-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE $8\frac{1}{2}$ PER CENT.

(The Reserve is Equivalent to the Face of the Policy at age 96.)

Age at Issue.	RESERVES AT THE END OF							
	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$169 78	\$195 05	\$221 41	\$248 85	\$277 45	\$307 22	\$338 24	\$370 55
21	173 14	198 96	225 85	253 85	283 00	313 37	345 00	377 95
22	176 67	203 01	230 44	259 01	288 75	319 72	351 99	385 60
23	180 32	207 20	235 20	264 33	294 68	326 23	359 20	393 49
24	184 10	211 54	240 10	269 84	300 81	333 06	366 65	401 63
25	188 00	216 00	245 16	275 52	307 13	340 05	374 33	410 03
26	192 02	220 62	250 39	281 33	313 66	347 25	382 25	418 69
27	196 17	225 38	255 78	287 43	320 33	354 68	390 40	427 62
28	200 46	230 29	261 35	293 66	327 31	362 33	398 81	436 31
29	204 87	235 35	267 07	300 08	334 44	370 21	407 47	446 23
30	209 43	240 56	272 96	306 68	341 78	378 32	416 37	456 00
31	214 11	245 93	279 03	313 47	349 33	386 65	425 52	466 00
32	218 92	251 43	285 26	320 45	357 09	395 21	434 91	476 26
33	223 87	257 10	291 66	327 63	365 05	404 00	444 54	486 77
34	228 96	262 92	298 24	334 98	373 21	412 99	454 40	497 52
35	234 13	268 89	304 98	342 52	381 57	422 19	464 47	508 49
36	239 54	275 01	311 89	350 23	390 10	431 58	474 74	519 67
37	245 03	281 28	318 94	358 10	398 81	441 14	485 18	531 04
38	250 64	287 67	326 14	366 12	407 66	450 34	495 78	542 58
39	256 38	294 20	333 47	374 26	416 63	460 69	506 53	554 39
40	262 22	300 83	340 90	382 50	425 71	470 64	517 41	566 15
41	268 16	307 54	348 41	390 82	434 88	480 70	528 39	578 13
42	274 15	314 81	355 97	399 20	444 11	490 82	539 46	590 22
43	280 18	321 12	363 57	407 63	453 39	500 99	550 60	602 39
44	286 23	327 94	371 19	416 06	462 63	511 19	561 77	614 63
45	292 27	334 76	378 79	424 49	471 96	521 39	572 97	626 32
46	298 30	341 54	386 36	432 87	481 21	531 57	584 16	639 24
47	304 27	348 28	393 87	441 19	490 41	541 70	595 32	651 53
48	310 18	354 93	401 30	449 43	499 51	551 75	606 41	663 38
49	316 01	361 49	408 62	457 56	508 50	561 68	617 41	676 67
50	321 73	367 94	415 82	465 54	517 34	571 48	628 30	688 24
51	327 36	374 26	422 86	473 36	526 01	581 11	639 05	700 39
52	332 84	380 42	429 72	480 98	534 47	590 54	649 61	712 23
53	338 18	386 39	436 37	488 38	542 71	599 74	659 96	724 61
54	343 32	392 15	442 79	495 51	550 66	608 66	670 07	736 66
55	348 28	397 69	448 95	502 36	558 30	617 26	679 89	746 33
56	353 01	402 96	454 80	508 86	565 58	625 52	689 39	758 13
57	357 51	407 96	460 32	515 00	572 47	633 38	698 54	769 64
58	361 73	412 61	465 46	520 72	578 93	640 81	707 32	779 73
59	365 65	416 90	470 18	525 97	584 89	647 76	715 72	790 13
60	369 22	420 78	474 44	530 71	590 32	654 24	723 75	800 43
61	372 41	424 21	478 16	534 88	595 20	660 25	731 44	810 63
62	375 16	427 12	481 31	538 47	599 55	665 80	738 79	820 64
63	377 41	429 46	483 83	541 50	603 39	670 89	745 81	830 54
64	379 14	431 26	485 91	544 02	606 73	675 55	752 49	840 33
65	380 38	432 57	487 48	546 03	609 63	679 77	758 30	849 33

Net Premiums and Reserve Values per \$1,000¹¹²³

FIFTEEN YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF						
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$54 44	\$48 92	\$99 90	\$153 05	\$208 45	\$266 21	\$326 43	\$389 23
21	54 47	48 91	99 88	153 01	208 40	266 16	326 37	389 17
22	54 51	48 90	99 86	152 98	208 37	266 11	326 31	389 10
23	54 55	48 88	99 84	152 96	208 33	266 06	326 26	389 03
24	54 59	48 88	99 83	152 93	208 29	266 01	326 19	388 96
25	54 63	48 87	99 81	152 90	208 25	265 96	326 13	388 88
26	54 68	48 86	99 79	152 87	208 20	265 90	326 06	388 80
27	54 73	48 85	99 77	152 84	208 16	265 84	325 99	388 72
28	54 79	48 85	99 75	152 81	208 12	265 79	325 92	388 63
29	54 85	48 83	99 72	152 78	208 07	265 73	325 84	388 54
30	54 92	48 83	99 71	152 75	208 03	265 66	325 77	388 45
31	54 99	48 82	99 70	152 72	207 98	265 60	325 69	388 36
32	55 07	48 81	99 67	152 68	207 93	265 54	325 60	388 25
33	55 16	48 80	99 65	152 65	207 89	265 47	325 51	388 13
34	55 26	48 79	99 64	152 62	207 85	265 40	325 42	388 01
35	55 37	48 80	99 63	152 60	207 79	265 33	325 32	387 89
36	55 49	48 79	99 62	152 57	207 74	265 25	325 22	387 76
37	55 63	48 79	99 60	152 54	207 69	265 18	325 12	387 63
38	55 78	48 79	99 59	152 51	207 65	265 12	325 03	387 51
39	55 95	48 79	99 59	152 50	207 63	265 07	324 95	387 39
40	56 14	48 80	99 60	152 50	207 62	265 03	324 88	387 28
41	56 36	48 82	99 63	152 53	207 62	265 02	324 82	387 16
42	56 61	48 83	99 66	152 55	207 64	264 99	324 75	387 03
43	56 88	48 87	99 70	152 61	207 66	264 98	324 68	386 88
44	57 20	48 90	99 76	152 65	207 68	264 96	324 58	386 68
45	57 55	48 95	99 82	152 71	207 71	264 91	324 44	386 44
46	57 95	48 99	99 88	152 76	207 70	264 82	324 24	386 18
47	58 41	49 04	99 95	152 79	207 67	264 69	324 00	385 76
48	58 92	49 08	99 98	152 78	207 58	264 50	323 69	385 30
49	59 49	49 11	99 99	152 74	207 46	264 27	323 31	384 77
50	60 13	49 13	99 99	152 68	207 30	263 99	322 88	384 16
51	60 84	49 14	99 98	152 61	207 12	263 66	322 38	383 48
52	61 63	49 16	99 97	152 51	206 91	263 29	321 83	382 72
53	62 52	49 18	99 94	152 40	206 67	262 88	321 21	381 88
54	63 50	49 18	99 91	152 27	206 39	262 42	320 53	380 94
55	64 59	49 20	99 87	152 13	206 10	261 92	319 78	379 92
56	65 81	49 20	99 83	151 98	205 78	261 37	318 97	378 80
57	67 16	49 22	99 80	151 83	205 44	260 79	318 08	377 60
58	68 65	49 25	99 77	151 67	205 08	260 16	317 14	376 28
59	70 31	49 27	99 73	151 49	204 68	259 48	316 12	374 87
60	72 15	49 30	99 70	151 31	204 26	258 76	315 00	373 31
61	74 18	49 32	99 66	151 11	203 82	257 96	313 77	371 59
62	76 43	49 36	99 63	150 91	203 32	257 07	312 41	369 67
63	78 90	49 40	99 59	150 68	202 75	256 67	310 86	367 50
64	81 63	49 44	99 52	150 36	202 09	254 90	309 10	365 04
65	84 63	49 45	99 42	149 99	201 30	253 57	307 09	362 29

1124 Net Premiums and Reserve Values per \$1,000

FIFTEEN-YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3½ PER CENT.

Age at Issue.	RESERVES AT THE END OF							
	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$454 73	\$523 05	\$594 31	\$668 66	\$746 25	\$827 22	\$911 75	\$1,000
21	454 66	522 97	594 23	668 58	746 18	827 16	911 71	1,000
22	454 58	522 89	594 15	668 50	746 10	827 10	911 68	1,000
23	454 50	522 80	594 06	668 42	746 02	827 04	911 64	1,000
24	454 43	522 72	593 97	668 33	745 94	826 97	911 60	1,000
25	454 34	522 62	593 87	668 23	745 85	826 90	911 55	1,000
26	454 25	522 52	593 77	668 13	745 76	826 82	911 51	1,000
27	454 15	522 42	593 68	668 02	745 65	826 74	911 45	1,000
28	454 06	522 31	593 55	667 90	745 54	826 65	911 40	1,000
29	453 95	522 20	593 42	667 77	745 42	826 54	911 33	1,000
30	453 84	522 07	593 28	667 63	745 29	826 44	911 27	1,000
31	453 72	521 94	593 14	667 48	745 15	826 32	911 19	1,000
32	453 59	521 79	592 98	667 32	744 99	826 19	911 11	1,000
33	453 46	521 63	592 81	667 15	744 83	826 05	911 02	1,000
34	453 31	521 47	592 63	666 96	744 65	825 89	910 92	1,000
35	453 16	521 30	592 44	666 76	744 45	825 72	910 81	1,000
36	453 01	521 11	592 24	666 54	744 24	825 54	910 69	1,000
37	452 85	520 93	592 02	666 31	744 00	825 33	910 56	1,000
38	452 69	520 73	591 79	666 06	743 74	825 10	910 40	1,000
39	452 53	520 53	591 54	665 78	743 45	824 84	910 23	1,000
40	452 37	520 31	591 27	665 46	743 13	824 54	910 04	1,000
41	452 19	520 06	590 96	665 10	742 76	824 21	909 82	1,000
42	451 98	519 77	590 60	664 69	742 33	823 84	909 58	1,000
43	451 74	519 43	590 13	664 23	741 86	823 41	909 30	1,000
44	451 44	519 04	589 70	663 68	741 31	822 93	908 99	1,000
45	451 08	518 57	589 14	663 07	740 68	822 38	908 63	1,000
46	450 65	518 02	588 49	662 35	739 97	821 76	908 23	1,000
47	450 14	517 38	587 74	661 54	739 16	821 06	907 78	1,000
48	449 54	516 64	586 88	660 62	738 25	820 26	907 27	1,000
49	448 85	515 79	585 92	659 58	737 22	819 37	906 70	1,000
50	448 06	514 85	584 83	658 42	736 07	818 38	906 06	1,000
51	447 19	513 79	583 63	657 12	734 78	817 27	905 35	1,000
52	446 22	512 61	582 28	655 67	733 36	816 03	904 55	1,000
53	445 14	511 31	580 79	654 08	731 78	814 66	903 67	1,000
54	443 94	509 86	579 14	652 31	730 03	813 14	902 68	1,000
55	442 63	508 28	577 34	650 37	728 10	811 46	901 59	1,000
56	441 20	506 56	575 36	648 23	725 97	809 59	900 38	1,000
57	439 65	504 67	573 18	645 88	723 62	807 52	899 03	1,000
58	437 96	502 61	570 80	643 28	721 02	805 23	897 53	1,000
59	436 11	500 34	568 17	640 42	718 13	802 68	895 87	1,000
60	434 09	497 84	565 26	637 23	714 92	799 86	894 03	1,000
61	431 83	495 06	562 02	633 68	711 36	796 73	892 00	1,000
62	429 31	491 95	558 39	629 73	707 42	793 29	889 76	1,000
63	426 48	488 46	554 36	625 39	703 11	789 52	887 28	1,000
64	423 28	484 58	549 95	620 57	698 42	785 40	884 55	1,000
65	419 77	480 39	545 22	615 63	693 40	780 93	881 55	1,000

Net Premiums and Reserve Values per \$1,000 1-

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issued.	Net Annual Premiums	RESERVES AT THE END OF										
		1 Year.	2 Yrs.	3 Yrs.	4 Yrs.	5 Yrs.	6 Yrs.	7 Yrs.	8 Yrs.	9 Yrs.	10 Yrs.	11 Yrs.
20	\$20 72	\$13 75	\$28 05	\$42 91	\$58 86	\$74 44	\$91 16	108 55	126 64	145 46	165 03	185 39
21	21 06	14 05	28 65	43 84	59 64	76 07	93 15	110 92	129 40	148 61	168 60	189 40
22	21 40	14 86	29 29	44 81	60 96	77 76	95 21	113 37	132 24	151 88	172 30	193 54
23	21 76	14 68	29 95	45 88	62 38	79 50	97 34	115 90	135 19	155 26	176 12	197 82
24	22 14	15 02	30 64	46 88	63 75	81 30	99 55	118 51	138 24	158 75	180 07	202 24
25	22 53	15 37	31 35	47 96	65 22	83 17	101 82	121 22	141 39	162 35	184 14	206 80
26	22 93	15 73	32 08	49 07	66 73	85 09	104 18	124 01	144 63	166 06	188 34	211 50
27	23 35	16 10	32 84	50 23	68 30	87 09	106 61	126 90	147 98	169 90	192 67	216 95
28	23 79	16 49	33 62	51 42	69 92	89 15	109 12	129 87	151 44	173 85	197 14	221 33
29	24 24	16 88	34 43	52 66	71 60	91 27	111 71	132 95	155 01	177 93	201 74	226 47
30	24 71	17 30	35 27	53 94	73 32	93 46	114 39	136 12	158 69	182 12	206 47	231 75
31	25 21	17 73	36 14	55 25	75 11	95 73	117 15	139 38	162 47	186 44	211 33	237 18
32	25 72	18 17	37 08	56 61	76 95	98 06	119 99	142 74	166 36	190 88	216 34	242 76
33	26 25	18 62	37 94	58 02	78 85	100 47	122 91	146 20	170 36	195 45	221 48	248 50
34	26 81	19 09	38 91	59 47	80 82	102 95	125 93	149 76	174 49	200 15	226 77	254 38
35	27 40	19 58	39 90	60 97	82 83	105 51	129 03	153 42	178 73	204 98	232 19	260 41
36	28 01	20 08	40 91	62 51	84 91	108 13	132 22	157 19	183 08	209 92	237 75	266 57
37	28 64	20 60	41 96	64 10	87 05	110 84	135 50	161 07	187 55	215 00	243 42	272 86
38	29 31	21 13	43 03	65 73	89 25	113 63	138 88	165 04	192 14	220 19	249 22	279 27
39	30 01	21 69	44 15	67 42	91 53	116 51	142 36	169 13	196 83	225 49	255 13	285 76
40	30 75	22 25	45 30	69 17	93 88	119 46	145 93	173 31	201 62	230 88	261 10	292 31
41	31 52	22 85	46 50	70 98	96 30	122 50	149 59	177 58	206 49	236 34	267 13	298 92
42	32 34	23 46	47 73	72 83	98 79	125 61	153 31	181 91	211 41	241 84	278 20	305 54
43	33 20	24 10	49 00	74 74	101 33	128 78	157 10	186 29	216 37	247 86	279 28	312 18
44	34 11	24 74	50 30	76 68	103 92	131 99	160 91	190 69	221 34	252 89	285 36	316 80
45	35 07	25 41	51 63	78 67	106 54	135 23	164 74	195 10	226 31	258 41	291 42	326 39
46	36 08	26 09	52 98	80 68	109 17	138 47	168 57	199 49	231 27	263 90	297 44	331 91
47	37 16	26 78	54 35	82 69	111 81	141 70	172 39	203 88	236 19	269 35	303 39	338 85
48	38 31	27 48	55 72	84 70	114 44	144 93	176 20	208 24	241 08	274 74	309 27	344 71
49	39 53	28 17	57 07	86 70	117 05	148 14	179 97	212 56	245 91	280 06	315 06	350 96
50	40 82	28 87	58 43	88 70	119 68	151 35	183 74	216 84	250 70	285 33	320 77	357 08
51	42 20	29 56	59 80	90 72	122 30	154 56	187 48	221 10	255 44	290 51	326 38	363 08
52	43 67	30 27	61 19	92 74	124 93	157 75	191 21	225 33	260 12	295 62	331 86	368 93
53	45 23	30 99	62 58	94 78	127 56	160 94	194 95	229 52	264 75	300 63	337 23	374 62
54	46 91	31 71	63 98	96 82	130 20	164 14	198 62	233 67	269 29	305 54	342 47	380 15
55	48 70	32 44	65 40	98 87	132 85	167 32	202 29	237 76	273 77	310 35	347 56	385 47
56	50 68	33 17	66 82	100 98	135 49	170 49	205 92	241 79	278 15	315 03	352 46	390 56
57	52 69	33 92	68 27	103 01	138 14	173 64	209 51	245 78	282 45	319 56	357 18	395 41
58	54 90	34 68	69 72	105 10	140 78	176 77	213 07	249 69	286 62	323 98	361 67	399 95
59	57 28	35 44	71 18	107 18	143 41	179 88	216 58	253 49	290 65	328 10	365 89	404 17
60	59 85	36 22	72 64	109 26	146 04	182 97	220 01	257 19	294 52	332 04	369 84	408 09
61	62 61	36 99	74 12	111 35	148 67	186 01	223 38	260 78	298 22	335 76	373 47	411 53
62	65 60	37 78	75 62	113 47	151 27	189 01	226 67	264 24	301 74	339 23	376 83	414 76
63	68 82	38 59	77 14	115 58	153 87	191 98	229 87	267 57	305 08	342 50	380 00	417 85
64	72 30	39 41	78 65	117 68	156 43	194 87	232 99	270 77	308 27	345 65	383 11	420 96
65	76 07	40 22	80 16	119 76	158 95	197 71	236 00	273 86	311 41	348 84	386 38	424 31

1126Net Premiums and Reserve Values per \$1,000

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 8 1/2 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue.	RESERVES AT THE END OF									Reserve Values on Paid up Life Policies per \$1,000.			
	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.	Present Age.	Net Single Premium or Reserve.		Net Single Premium or Reserve.
											Present Age.	Net Single Premium or Reserve.	
20	206 58	228 62	251 54	275 39	300 22	326 05	352 93	380 91	410 03	20	284 97	65	688 24
21	211 03	233 53	256 94	281 29	306 63	333 00	360 43	388 98	418 69	21	289 40	66	700 80
22	215 63	238 61	262 51	287 38	313 25	340 15	368 15	397 29	427 62	22	293 99	67	712 28
23	220 38	243 86	268 27	293 66	320 06	347 53	376 11	405 86	436 81	23	298 73	68	724 01
24	225 29	249 27	274 20	300 13	327 09	355 13	384 31	414 67	446 28	24	303 65	69	735 60
25	230 35	254 85	280 31	306 79	334 32	362 96	392 75	423 75	456 00	25	308 73	70	746 96
26	235 57	260 59	286 60	313 65	341 77	371 01	401 43	433 08	466 00	26	314 01	71	758 13
27	240 94	266 51	293 08	320 70	349 42	379 29	410 35	442 65	476 26	27	319 47	72	769 04
28	246 47	272 59	299 74	327 96	357 30	387 79	419 50	452 47	486 77	28	325 12	73	779 72
29	252 16	278 85	306 59	335 42	366 38	396 52	428 88	462 53	497 52	29	330 97	74	790 18
30	258 01	285 29	313 63	343 07	373 67	405 45	438 48	472 81	508 49	30	337 02	75	800 48
31	264 02	291 90	320 85	350 92	382 15	414 59	448 28	483 29	519 67	31	343 28	76	810 62
32	270 20	298 68	328 26	358 95	390 82	423 91	458 27	493 95	531 04	32	349 76	77	820 64
33	276 53	305 63	335 82	367 16	399 67	433 40	468 42	504 78	542 58	33	356 46	78	830 54
34	283 03	312 74	343 56	375 52	408 67	443 04	478 72	515 77	554 30	34	363 39	79	840 32
35	289 67	320 00	351 44	384 02	417 79	452 81	489 15	526 90	566 15	35	370 55	80	849 97
36	296 44	327 39	359 44	392 64	427 03	462 69	499 70	538 14	578 13	36	377 95	81	859 40
37	303 35	334 89	367 54	401 35	436 37	472 67	510 34	549 49	590 22	37	385 60	82	868 65
38	310 34	342 48	375 73	410 14	445 78	482 72	521 06	560 90	602 39	38	393 49	83	877 74
39	317 42	350 14	383 96	418 99	455 24	492 82	531 82	572 38	614 63	39	401 63	84	886 77
40	324 55	357 85	392 27	427 87	464 74	502 94	542 61	583 39	626 92	40	410 03	85	895 78
41	331 72	365 59	400 59	435 77	474 23	513 07	553 41	595 40	639 24	41	418 69	86	904 38
42	338 91	373 34	408 90	445 66	483 71	523 17	564 18	606 90	651 55	42	427 62	87	913 32
43	346 09	381 07	417 18	454 50	493 14	533 22	574 39	618 35	663 33	43	436 81	88	921 42
44	353 25	388 75	425 40	463 28	502 49	543 18	585 52	629 73	676 07	44	446 28	89	929 26
45	360 35	396 37	433 55	471 96	511 74	553 03	596 04	641 01	688 24	45	456 00	90	936 64
46	367 37	403 90	441 58	480 51	520 34	562 73	606 41	652 15	700 30	46	466 00	91	943 98
47	374 31	411 32	449 48	488 91	529 77	572 26	616 61	663 14	712 23	47	476 26	92	950 74
48	381 12	418 59	457 21	497 13	538 51	581 58	626 60	673 92	724 01	48	486 77	93	956 30
49	387 80	425 70	464 76	505 14	547 02	590 65	636 34	684 48	736 60	49	497 52	94	961 58
50	394 34	432 64	472 11	512 92	555 27	599 45	645 80	694 78	746 98	50	508 49	95	966 18
51	409 71	439 38	479 23	520 43	563 23	607 94	654 95	704 79	758 13	51	519 67	96	1,000 00
52	406 90	445 91	486 09	527 65	570 36	616 07	663 74	714 47	769 04	52	531 04		
53	412 90	452 19	492 66	534 54	578 13	623 83	672 15	723 81	779 72	53	542 58		
54	418 68	458 20	498 91	541 06	584 99	631 15	680 15	732 81	790 18	54	554 30		
55	424 20	463 91	504 80	547 18	591 40	638 02	687 73	741 48	800 48	55	566 15		
56	429 44	469 27	510 29	552 33	597 33	644 41	694 90	749 35	810 62	56	578 13		
57	434 36	474 25	515 33	557 99	602 76	650 36	701 69	757 93	820 64	57	590 22		
58	438 92	478 79	519 39	562 66	607 73	655 87	708 10	765 74	830 54	58	602 39		
59	443 08	482 88	523 97	566 37	612 26	660 98	714 16	773 26	840 32	59	614 63		
60	446 82	486 54	527 64	570 69	616 41	665 73	719 36	780 47	849 97	60	626 92		
61	450 20	489 36	530 99	574 20	620 25	670 13	725 13	787 35	859 40	61	639 24		
62	453 34	492 97	534 16	577 52	623 84	674 21	730 15	793 31	868 65	62	651 55		
63	456 39	496 03	537 27	580 74	627 25	678 02	734 34	798 33	877 74	63	663 33		
64	459 52	499 20	540 47	583 35	630 55	681 43	738 67	805 44	886 77	64	676 07		
65	462 94	502 64	543 36	587 26	633 61	684 43	742 25	810 70	895 78				

NET PREMIUMS AND RESERVE VALUES

PER \$1,000.

20-Premiums (First Year Term and 19 Premiums) Life Policy. American Experience 8½ Per Cent.

*1st Yr. Term		19 PREMIUMS LIFE									
Age.	Net Premium 1 Year Term	Age.	Net Premium 19 Premiums Life	Reserves at end of							
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$7 54	21	\$21 76	\$14 78	\$30 15	\$46 13	\$62 76	\$80 05	\$98 04	116 75	136 22
21	7 59	22	22 11	15 10	30 80	47 14	64 13	81 79	100 17	119 29	139 17
22	7 64	23	22 48	15 44	31 49	48 19	65 55	83 60	102 38	121 91	142 22
23	7 69	24	22 87	15 79	32 20	49 27	67 02	85 47	104 66	124 62	145 38
24	7 74	25	23 27	16 15	32 94	50 39	68 54	87 41	107 02	127 43	148 64
25	7 79	26	23 69	16 52	33 69	51 55	70 10	89 40	109 46	130 32	152 00
26	7 86	27	24 12	16 90	34 48	52 74	71 74	91 48	111 99	133 32	155 49
27	7 92	28	24 57	17 31	35 29	53 98	73 41	93 60	114 58	136 39	159 07
28	7 98	29	25 03	17 71	36 12	55 25	75 13	95 79	117 26	139 57	162 75
29	8 06	30	25 52	18 14	36 99	56 57	76 92	98 06	120 03	142 85	166 56
30	8 14	31	26 02	18 58	37 89	57 93	78 76	100 40	122 88	146 23	170 48
31	8 22	32	26 55	19 04	38 80	59 33	80 66	102 81	125 82	149 70	174 51
32	8 32	33	27 10	19 50	39 75	60 79	82 62	105 30	128 84	153 28	178 64
33	8 42	34	27 67	19 99	40 74	62 29	84 65	107 86	131 96	156 96	182 91
34	8 53	35	28 27	20 49	41 76	63 83	86 73	110 50	135 15	160 74	187 29
35	8 64	36	28 89	21 01	42 81	65 41	88 87	113 20	138 44	164 63	191 79
36	8 78	37	29 54	21 54	43 88	67 05	91 07	115 99	141 83	168 63	196 41
37	8 92	38	30 23	22 08	44 99	68 72	93 34	118 85	145 31	172 72	201 13
38	9 09	39	30 94	22 65	46 13	70 46	95 68	121 82	148 89	176 93	206 97
39	9 26	40	31 69	23 23	47 31	72 25	98 09	124 85	152 56	181 23	210 90
40	9 46	41	32 48	23 84	48 53	74 11	100 57	127 97	156 30	185 61	215 91
41	9 67	42	33 30	24 47	49 80	76 00	103 12	131 15	160 13	190 07	220 98
42	9 91	43	34 17	25 12	51 09	77 95	105 71	134 39	164 01	194 56	226 07
43	10 16	44	35 09	25 77	52 42	79 93	108 35	137 68	167 91	199 07	231 18
44	10 46	45	36 06	26 46	53 77	81 95	111 02	140 98	171 82	203 58	236 27
45	10 79	46	37 09	27 14	55 13	83 99	113 70	144 27	175 72	208 07	241 34
46	11 17	47	38 17	27 84	56 53	86 04	116 38	147 57	179 62	212 56	246 40
47	11 59	48	39 33	28 55	57 90	88 06	119 04	150 84	183 48	216 98	251 38
48	12 09	49	40 55	29 24	59 27	90 08	121 68	154 09	187 31	221 38	256 30
49	12 66	50	41 84	29 94	60 64	92 10	124 32	157 32	191 12	225 72	261 16
50	13 31	51	43 22	30 64	62 01	94 12	126 96	160 55	194 89	230 02	265 97
51	14 05	52	44 69	31 34	63 39	96 14	129 59	163 75	198 63	234 27	270 69
52	14 87	53	46 25	32 06	64 77	98 16	132 20	166 92	202 33	238 45	275 32
53	15 78	54	47 91	32 76	66 16	100 17	134 80	170 08	205 99	242 57	279 85
54	16 81	55	49 69	33 48	67 55	102 19	137 41	173 22	209 61	246 68	284 29
55	17 94	56	51 60	34 20	68 93	104 21	140 00	176 32	213 17	250 58	288 61
56	19 21	57	53 64	34 93	70 34	106 23	142 58	179 38	216 67	254 46	292 81
57	20 61	58	55 83	35 67	71 75	108 25	145 13	182 41	220 11	258 24	296 85
58	22 16	59	58 19	36 40	73 16	110 24	147 65	185 39	223 47	261 89	300 72
59	23 88	60	60 72	37 14	74 56	112 23	150 15	188 32	226 72	265 39	304 38
60	25 79	61	63 44	37 88	75 95	114 21	152 62	191 17	229 86	268 73	307 80

*The reserve at end of one year on a one year term policy is nothing.

1128 PRELIMINARY TERM: LIFE POLICY PAID-UP IN 20 YEARS.

Net Premiums and Reserve Values per \$1,000.

10-Premiums (First Year Term and 19 Premiums) Life Policy. American Experience 8½ Per Cent.

19 PREMIUMS LIFE.

Age at Issue.	RESERVES AT END OF											Paid up for life.	Attained age of Insured.
	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.		
21	\$156 46	\$177 53	\$199 45	\$222 25	\$245 97	270 66	296 36	323 09	350 93	379 89	410 03		40
22	159 85	181 36	203 74	227 02	251 24	276 45	302 67	329 97	358 37	387 93	418 69		41
23	163 34	185 32	208 17	231 95	256 68	282 42	309 19	337 05	366 04	396 21	427 62		42
24	166 97	189 41	212 78	237 05	262 31	288 59	315 92	344 37	373 96	404 76	436 81		43
25	170 70	193 63	217 49	242 30	268 11	294 94	322 86	351 89	382 11	413 55	446 28		44
26	174 55	198 00	222 37	247 72	274 08	301 49	329 99	359 65	390 50	422 61	456 00		45
27	178 51	202 50	227 42	253 31	280 24	308 24	337 35	367 60	399 11	431 88	466 00		46
28	182 63	207 13	232 58	259 05	286 55	315 15	344 89	375 82	407 96	441 43	476 26		47
29	186 85	211 89	237 91	264 94	293 05	322 27	352 65	384 23	417 08	451 24	486 77		48
30	191 19	216 79	243 38	271 01	299 73	329 58	360 60	392 85	426 38	461 25	497 52		49
31	195 67	221 84	249 02	277 26	306 61	337 09	368 78	401 71	435 93	471 51	508 46		50
32	200 26	227 01	254 80	283 66	313 63	344 78	377 12	410 73	445 65	481 94	519 67		51
33	204 99	232 34	260 74	290 23	320 86	352 65	385 67	419 95	455 57	492 57	531 04		52
34	209 85	237 82	266 84	296 98	328 24	360 70	394 38	429 35	465 65	503 37	542 58		53
35	214 85	243 43	273 10	303 86	335 78	368 90	403 25	438 89	475 89	514 33	554 30		54
36	219 96	249 18	279 48	310 89	343 46	377 23	412 23	448 55	486 25	525 41	566 15		55
37	225 21	255 06	285 99	318 05	351 26	385 66	421 33	458 32	496 72	536 62	578 13		56
38	230 56	261 05	292 62	325 30	359 14	394 19	430 50	468 17	507 26	547 91	590 22		57
39	236 03	267 15	299 34	332 64	367 11	402 79	439 76	478 09	517 90	559 28	602 39		58
40	241 59	273 32	306 12	340 04	375 13	411 44	449 05	488 06	528 57	570 71	614 63		59
41	247 22	279 55	312 96	347 49	383 18	420 12	458 38	498 05	539 26	582 17	626 92		60
42	252 88	285 82	319 82	354 95	391 25	428 80	467 69	508 03	549 96	593 64	639 24		61
43	258 58	292 10	326 70	362 41	399 31	437 47	476 99	518 00	560 64	605 09	651 55		62
44	264 27	298 38	333 55	369 84	407 32	446 08	486 20	527 87	571 26	616 46	663 83		63
45	269 94	304 61	340 35	377 20	415 25	454 60	495 36	537 68	581 75	627 78	676 07		64
46	275 57	310 81	347 09	384 49	423 10	463 02	504 38	547 35	592 13	638 99	688 24		65
47	281 18	316 95	353 77	391 71	430 86	471 34	513 29	556 90	602 37	650 07	700 30		66
48	286 69	322 99	360 32	398 77	438 44	479 46	521 95	566 23	612 46	660 97	712 23		67
49	292 14	328 94	366 76	405 71	445 87	487 36	530 49	575 34	622 81	671 68	724 01		68
50	297 50	334 77	373 07	412 46	453 09	495 12	538 75	584 23	631 90	682 18	735 60		69
51	302 78	340 51	379 23	419 06	460 11	502 61	546 77	592 82	641 20	692 38	746 98		70
52	307 95	346 09	385 17	425 45	466 92	509 81	554 45	601 08	650 22	702 29	758 13		71
53	312 98	351 51	391 00	431 60	473 44	516 75	561 82	609 02	658 83	711 89	769 04		72
54	317 89	356 78	396 61	437 50	479 66	523 33	568 81	616 54	667 07	721 13	779 72		73
55	322 69	361 89	401 99	443 15	485 52	529 54	575 41	623 61	674 88	730 02	790 18		74
56	327 31	366 76	407 09	448 46	491 09	535 31	581 50	630 24	682 28	738 58	800 48		75
57	331 76	371 41	411 90	453 41	496 20	540 61	587 11	636 36	689 24	746 85	810 62		76
58	336 00	375 80	416 39	457 99	500 85	545 41	592 22	642 03	695 81	754 79	820 64		77
59	340 02	379 89	420 52	462 11	505 01	549 71	596 85	647 26	702 02	762 46	830 54		78
60	343 75	383 64	424 21	465 75	509 97	553 51	601 01	652 05	707 77	769 83	840 32		79
61	347 18	387 00	427 47	468 93	511 87	556 89	604 75	656 43	713 21	776 88	849 97		80

Modified Preliminary Term: Life Policy Paid-up in 20 Years.
Reserve Values American Experience
3½ per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
20	\$7 72	\$22 23	\$37 32	\$53 00	\$69 32	\$83 29	\$103 95	\$122 30	\$141 40	\$161 26
21	7 77	22 60	38 02	54 04	70 73	88 07	106 11	124 88	144 39	164 69
22	7 81	22 98	38 75	55 14	72 19	89 91	108 36	127 53	147 47	168 22
23	7 86	23 37	39 49	56 26	73 69	91 82	110 67	130 27	150 66	171 87
24	7 90	23 77	40 26	57 42	75 25	93 79	113 06	133 11	153 95	175 62
25	7 94	24 18	41 05	58 61	76 85	95 81	115 54	136 04	157 34	179 49
26	7 97	24 59	41 87	59 83	78 50	97 90	118 07	139 04	160 83	183 50
27	8 00	25 02	42 71	61 09	80 21	100 07	120 70	142 15	164 45	187 52
28	8 03	25 46	43 57	62 40	81 96	102 28	123 40	145 35	168 16	191 87
29	8 06	25 92	44 46	63 74	83 77	104 57	126 19	148 65	171 98	196 22
30	8 07	26 37	45 38	65 12	85 62	106 93	129 06	152 04	175 92	200 71
31	8 08	26 84	46 31	66 53	87 54	109 35	132 01	155 53	179 96	205 31
32	8 09	27 30	47 26	67 98	89 50	111 84	135 02	159 11	184 09	210 04
33	8 09	27 79	48 26	69 49	91 53	114 41	138 14	162 78	188 36	214 91
34	8 09	28 29	49 27	71 04	93 62	117 03	141 34	166 57	192 73	219 90
35	8 09	28 79	50 29	72 59	95 73	119 73	144 61	170 44	197 23	225 06
36	8 05	29 30	51 34	74 21	97 91	122 50	147 98	174 41	201 82	230 23
37	8 01	29 82	52 42	75 85	100 15	125 33	151 44	178 49	206 53	235 57
38	7 97	30 34	53 52	77 55	102 45	128 26	154 98	182 67	211 32	241 01
39	7 92	30 87	54 65	79 29	104 81	131 25	158 61	186 92	216 22	246 55
40	7 85	31 42	55 81	81 08	107 24	134 31	162 30	191 26	221 19	252 12
41	7 77	31 96	57 01	82 90	109 71	137 42	166 06	195 65	226 20	257 78
42	7 68	32 52	58 21	84 78	112 22	140 58	169 86	200 08	231 23	263 36
43	7 57	33 07	59 44	86 66	114 77	143 77	173 69	204 50	236 26	268 98
44	7 46	33 64	60 67	88 57	117 35	146 98	177 50	208 93	241 28	274 58
45	7 32	34 19	61 92	90 49	119 91	150 17	181 31	213 32	246 26	280 14
46	7 17	34 76	63 17	92 39	122 45	153 34	185 08	217 69	251 20	285 64
47	7 00	35 30	64 39	94 26	124 96	156 47	188 80	220 00	256 06	291 04
48	6 82	35 82	65 58	96 13	127 46	159 57	192 50	226 26	260 88	296 39
49	6 62	36 31	66 76	97 96	129 92	162 65	196 15	230 46	265 60	301 63
50	6 40	36 80	67 93	99 79	132 37	165 69	199 76	234 60	270 26	306 76
51	6 17	37 28	69 09	101 60	134 80	168 70	203 31	238 68	274 82	311 78
52	5 92	37 75	70 25	103 39	137 20	171 66	206 83	242 69	279 29	316 67
53	5 65	38 20	71 38	105 16	139 57	174 61	210 28	246 62	283 65	321 42
54	5 36	38 65	72 49	106 92	141 93	177 51	213 67	250 46	287 88	326 02
55	5 07	39 07	73 61	108 68	144 26	180 35	217 01	254 20	292 00	330 47
56	4 75	39 50	74 73	110 42	146 58	183 19	220 27	257 85	295 99	334 72
57	4 43	39 93	75 84	112 15	148 85	185 95	223 46	261 40	299 81	338 77
58	4 09	40 33	76 92	113 84	151 08	188 65	226 55	264 80	303 45	342 57
59	3 74	40 73	78 00	115 52	153 29	191 30	229 54	268 06	306 87	346 08
60	3 39	41 13	79 07	117 19	155 46	193 87	232 42	271 14	310 07	349 31

Modified Preliminary Term: Life Policy Paid-up in 20 Years
Reserve Values American Experience
3½ per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.
20	181 94	203 45	225 82	\$249 10	\$273 31	\$298 51	\$324 74	\$352 05	\$380 46	\$410 03
21	185 81	207 77	230 62	254 39	279 13	304 86	331 64	359 50	388 51	418 69
22	189 79	212 24	235 58	259 86	285 12	311 40	338 74	367 20	396 80	427 62
23	193 91	216 84	240 69	265 50	291 30	318 14	346 06	375 10	405 34	436 81
24	198 16	221 59	245 97	271 31	297 67	325 08	353 60	383 27	414 16	446 28
25	202 54	226 50	251 40	277 30	304 22	332 22	361 35	391 66	423 19	456 00
26	207 05	231 53	256 99	283 46	310 96	339 57	369 33	400 28	432 48	466 00
27	211 70	236 74	262 75	289 79	317 90	347 14	377 55	409 15	442 05	476 26
28	216 49	242 67	268 67	296 31	325 04	354 90	385 97	418 22	451 84	486 77
29	221 41	247 57	274 76	303 00	332 37	362 87	394 61	427 57	461 87	497 53
30	226 46	253 22	281 00	309 89	339 88	371 06	403 45	437 12	472 12	508 49
31	231 65	259 01	287 42	316 93	347 58	379 40	412 50	446 85	482 56	519 67
32	236 98	264 95	293 99	324 15	355 45	387 93	421 71	456 77	493 18	531 04
33	242 46	271 05	300 73	331 54	363 50	396 68	431 10	466 85	503 98	542 58
34	248 07	277 31	307 62	339 08	371 70	405 54	440 64	477 09	514 93	554 30
35	253 81	283 68	314 64	346 75	380 02	414 50	450 30	487 44	526 02	566 15
36	259 66	290 17	321 79	354 53	388 45	423 60	460 07	497 90	537 22	578 15
37	265 64	296 79	329 03	362 41	396 96	432 78	469 91	508 46	548 51	590 22
38	271 72	303 49	336 33	370 36	405 56	442 02	479 83	519 08	559 89	602 39
39	277 86	310 24	343 72	378 35	414 18	451 31	489 78	529 75	571 30	614 62
40	284 06	317 04	351 14	386 38	422 85	460 60	499 77	540 44	582 76	626 92
41	290 27	323 87	358 57	394 42	431 51	469 91	509 74	551 12	594 23	639 24
42	296 49	330 69	365 98	402 44	440 14	479 17	519 67	561 78	605 67	651 53
43	302 71	337 49	373 35	410 41	448 70	488 38	529 55	572 37	617 05	663 83
44	308 88	344 24	380 68	418 30	457 21	497 50	539 34	582 88	628 36	676 07
45	315 01	350 91	387 92	426 11	465 59	506 51	548 99	593 26	639 57	688 24
46	321 05	357 50	395 05	433 79	473 82	515 34	558 48	603 48	650 64	700 30
47	326 98	363 95	402 03	441 30	481 89	523 98	567 75	613 49	661 49	712 18
48	332 84	370 32	408 90	448 67	489 78	532 47	576 89	623 36	672 24	724 01
49	338 57	376 52	415 56	455 83	497 47	540 68	585 73	632 93	682 70	735 60
50	344 17	382 54	422 05	462 7	504 89	548 63	594 29	642 22	692 91	746 96
51	349 62	388 42	428 33	469 48	512 04	556 27	602 52	651 17	702 81	758 13
52	354 91	394 11	434 39	475 90	518 88	563 59	610 40	659 79	712 40	769 04
53	360 03	399 58	440 18	482 03	525 37	570 51	617 87	667 99	721 62	779 72
54	364 97	404 80	445 68	487 82	531 47	577 01	624 89	675 77	730 49	790 18
55	369 68	409 76	450 87	493 23	537 16	583 04	631 45	683 12	739 04	800 48
56	374 15	414 42	445 68	498 22	542 36	588 56	637 51	690 04	747 26	810 62
57	378 36	418 74	460 10	502 74	547 04	593 58	643 11	696 56	755 20	820 64
58	382 24	422 67	464 06	506 75	551 21	598 10	648 24	702 69	762 85	830 54
59	385 79	426 19	467 54	510 27	554 90	602 17	652 96	708 45	770 18	840 32
60	388 97	429 28	470 59	513 35	558 19	605 84	657 30	713 83	776 22	849 99

***Select and Ultimate Reserve
per each \$1,000.
Life Policy Paid-up in 20 Years.
American Table of Mortality
with interest at 3½%.**

Age at Issue.	RESERVES AT THE END OF				
	1 Year.	2 Years.	3 Years.	4 Years.	5 Years.
20	\$8 11	\$24 81	\$41 52	\$58 04	\$74 44
21	8 33	25 46	42 44	59 28	76 07
22	8 65	26 03	43 36	60 58	77 75
23	8 93	26 71	44 37	61 98	79 50
24	9 24	27 39	45 42	63 41	81 30
25	9 55	28 06	46 49	64 87	83 17
26	9 82	28 75	47 57	66 33	85 09
27	10 19	29 48	48 71	67 91	87 09
28	10 52	30 25	49 92	69 55	89 15
29	10 85	31 01	51 13	71 21	91 27
30	11 20	31 81	52 38	72 92	93 46
31	11 57	32 66	53 71	74 72	95 73
32	11 93	33 47	55 01	76 55	98 06
33	12 32	34 37	56 42	78 46	100 47
34	12 70	35 29	57 84	80 41	102 95
35	13 10	36 22	59 30	82 40	105 51
36	13 48	37 16	60 82	84 48	108 13
37	13 90	38 15	62 39	86 61	110 84
38	14 28	39 15	63 98	88 83	113 63
39	14 69	40 16	65 61	91 06	116 51
40	15 12	41 25	67 36	93 45	119 46
41	15 53	42 34	69 09	95 84	122 50
42	15 96	43 46	70 89	98 30	125 61
43	16 43	44 59	72 77	100 83	128 78
44	16 78	45 77	74 61	103 37	131 99
45	17 14	46 90	76 53	105 98	135 23
46	17 52	48 06	78 42	108 59	138 47
47	17 86	49 23	80 35	111 22	141 70
48	18 13	50 30	82 23	113 81	144 93
49	18 32	51 38	84 05	116 40	148 14
50	18 47	52 41	85 96	118 92	151 95
51	18 56	53 39	87 76	121 55	154 56
52	18 62	54 36	89 61	124 13	157 75
53	18 56	55 35	91 44	126 67	160 94
54	18 45	56 21	93 25	129 30	164 14
55	18 24	57 11	95 06	131 86	167 32
56	17 97	57 93	96 82	134 44	170 49
57	17 59	58 74	98 59	137 00	173 64
58	17 15	59 43	100 32	139 54	176 77
59	16 51	60 07	102 02	142 06	179 88
60	15 81	60 67	103 69	144 60	182 97

**†Modified Net Reserve
(New Jersey Standard)
per each \$1,000.
Life Policy Paid-up in 20 Years.
American Table of Mortality
with interest at 3½%.**

Age at Issue.	RESERVES AT THE END OF						
	1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$7 56	\$22 89	\$38 78	\$55 26	\$72 38	\$90 13	108 55
21	7 60	23 27	39 54	56 41	73 92	92 07	110 92
22	7 64	23 69	40 33	57 60	75 51	94 09	113 37
23	7 67	24 11	41 16	58 83	77 16	96 17	115 90
24	7 71	24 55	42 01	60 10	79 86	98 33	118 51
25	7 74	24 99	42 87	61 40	80 63	100 55	121 22
26	7 77	25 45	43 76	62 75	82 44	102 85	124 01
27	7 80	25 92	44 70	64 15	84 32	105 23	126 90
28	7 82	26 39	45 64	65 58	86 26	107 67	129 87
29	7 84	26 90	46 63	67 08	88 26	110 20	132 95
30	7 85	27 39	47 64	68 59	90 31	112 81	136 12
31	7 86	27 91	48 67	70 17	92 44	115 50	139 38
32	7 86	28 44	49 74	71 80	94 62	118 27	142 74
33	7 86	28 97	50 85	73 47	96 88	121 12	146 20
34	7 84	29 53	51 97	75 19	99 20	124 05	149 76
35	7 82	30 10	53 13	76 95	101 59	127 07	153 42
36	7 79	30 67	54 32	78 77	104 03	130 17	157 19
37	7 75	31 25	55 53	80 62	106 56	133 36	161 07
38	7 70	31 84	56 78	82 54	109 15	136 64	165 04
39	7 65	32 45	58 06	84 51	111 83	140 02	169 13
40	7 57	33 07	59 38	86 54	114 57	143 48	173 31
41	7 49	33 70	60 74	88 62	117 38	147 03	177 58
42	7 40	34 35	62 12	90 76	120 26	150 63	181 91
43	7 29	34 99	63 53	92 92	123 18	154 30	186 26
44	7 17	35 66	64 97	95 14	126 13	157 98	190 69
45	7 03	36 31	66 42	97 35	129 10	161 68	195 10
46	6 89	36 98	67 88	99 57	132 07	165 37	199 49
47	6 71	37 62	69 31	101 77	135 01	169 04	203 88
48	6 53	38 26	70 73	103 96	137 95	172 71	208 24
49	6 33	38 87	72 14	106 13	140 86	176 33	212 56
50	6 13	39 48	73 54	108 31	143 77	179 95	216 84
51	5 89	40 07	74 94	110 46	146 67	183 53	221 10
52	5 65	40 67	76 33	112 62	149 54	187 11	225 33
53	5 39	41 25	77 71	114 76	152 41	190 66	229 52
54	5 12	41 82	79 09	116 90	155 28	194 19	233 67
55	4 82	42 38	80 46	119 04	158 11	197 69	237 76
56	4 52	42 94	81 83	121 16	160 94	201 14	241 79
57	4 21	43 51	83 20	123 28	163 74	204 56	245 78
58	3 88	44 05	84 57	125 38	166 50	207 94	249 69
59	3 55	44 60	85 92	127 46	169 25	211 26	253 49
60	3 22	45 14	87 26	129 54	171 97	214 51	257 19

*The 6th year and thereafter the reserve on this plan is equivalent to the reserve on a regular 20 Premiums Life Policy American 3½ % which see.

†The 7th year and thereafter the reserve on this plan is equivalent to the reserve on a regular 20 Premiums Life American 3½ % which see.

1132 Net Premiums and Reserve Values per \$1,000

TWENTY YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF									
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
20	\$38 90	\$32 71	\$66 79	\$102 29	\$139 29	\$177 84	\$218 02	\$259 90	\$303 55	\$349 05	\$396 50
21	38 94	32 71	66 78	102 28	139 27	177 82	217 99	259 86	303 50	349 00	396 48
22	38 99	32 71	66 77	102 27	139 26	177 80	217 97	259 83	303 46	348 95	396 38
23	39 04	32 70	66 77	102 27	149 25	177 79	217 95	259 80	303 43	348 91	396 32
24	39 09	32 71	66 78	102 27	139 25	177 78	217 93	259 78	303 40	348 87	396 27
25	39 14	32 71	66 78	102 27	139 25	177 78	217 92	259 76	303 37	348 82	396 21
26	39 20	32 71	66 78	102 28	139 25	177 77	217 91	259 74	303 34	348 78	396 16
27	39 27	32 72	66 79	102 28	139 26	177 78	217 91	259 73	303 31	348 75	396 11
28	39 34	32 73	66 80	102 30	139 27	177 79	217 91	259 72	303 30	348 72	396 06
29	39 42	32 73	66 81	102 32	139 29	177 80	217 92	259 73	303 29	348 69	396 01
30	39 51	32 74	66 84	102 35	139 32	177 83	217 95	259 74	303 29	348 67	395 96
31	39 61	32 76	66 87	102 38	139 35	177 87	217 98	259 77	303 30	348 66	395 94
32	39 72	32 78	66 90	102 42	139 41	177 92	218 03	259 80	303 32	348 66	395 92
33	39 83	32 79	66 93	102 47	139 47	177 98	218 09	259 85	303 35	348 68	395 91
34	39 97	32 82	66 99	102 54	139 55	178 07	218 17	259 92	303 42	348 72	395 94
35	40 12	32 86	67 06	102 63	139 65	178 18	218 23	260 03	303 51	348 80	395 99
36	40 28	32 90	67 13	102 73	139 77	178 30	218 41	260 16	303 64	348 90	396 07
37	40 47	32 95	67 22	102 85	139 91	178 47	218 59	260 34	303 80	349 05	396 17
38	40 68	33 00	67 32	102 99	140 09	178 67	218 81	260 56	304 01	349 23	396 31
39	40 91	33 08	67 44	103 17	140 31	178 93	219 08	260 84	304 27	349 45	396 48
40	41 18	33 15	67 59	103 38	140 58	179 23	219 41	261 16	304 57	349 71	396 66
41	41 47	33 25	67 78	103 65	140 89	179 59	219 78	261 53	304 92	349 99	396 85
42	41 81	33 36	67 99	103 94	141 26	179 99	220 20	261 95	305 28	350 28	397 04
43	42 18	33 50	68 23	104 28	141 67	180 45	220 67	262 38	305 66	350 57	397 22
44	42 61	33 68	68 51	104 65	142 12	180 94	221 16	262 84	306 04	350 86	397 39
45	43 08	33 80	68 81	105 06	142 60	181 45	221 56	263 29	306 42	351 14	397 54
46	43 61	33 97	69 13	105 50	143 10	181 97	222 17	263 76	306 81	351 40	397 66
47	44 21	34 17	69 48	106 95	143 62	182 51	222 70	264 24	307 19	351 66	397 75
48	44 86	34 37	69 84	106 42	144 15	183 07	223 25	264 72	307 57	351 90	397 82
49	45 63	34 57	70 19	106 89	144 69	183 65	223 80	265 21	307 95	352 13	397 87
50	46 46	34 79	70 58	107 39	145 28	184 26	224 39	265 73	308 36	352 38	397 92
51	47 39	35 01	70 98	107 94	145 90	184 92	225 02	266 29	308 80	352 65	397 96
52	48 41	35 26	71 43	108 53	146 58	185 63	225 71	266 90	309 28	352 93	398 01
53	49 55	35 53	71 91	109 17	147 32	186 40	226 47	267 58	309 80	353 25	398 07
54	50 81	35 82	72 44	109 87	148 13	187 26	227 30	268 32	310 38	353 61	398 15
55	52 21	36 13	73 00	110 62	149 01	188 19	228 21	269 12	311 02	354 01	398 25
56	53 75	36 47	73 61	111 44	149 96	189 19	229 19	270 00	311 72	354 45	398 35
57	55 45	36 84	74 29	112 34	151 00	190 29	230 25	270 96	312 48	354 92	398 44
58	57 32	37 25	75 01	113 30	152 11	191 46	231 40	271 98	313 27	355 39	398 50
59	59 38	37 67	75 78	114 32	153 28	192 71	232 62	273 05	314 09	355 86	398 49
60	61 65	38 13	76 60	115 41	154 56	194 05	233 91	274 17	314 93	356 29	398 43
61	64 13	38 61	77 48	116 58	155 91	195 46	235 26	275 34	315 78	356 39	398 25
62	66 86	39 18	78 42	117 84	157 35	196 96	236 69	276 55	316 64	357 07	398 03
63	69 85	39 70	79 44	119 17	158 88	198 54	238 17	277 81	317 52	357 45	397 86
64	73 13	40 30	80 50	120 57	160 48	200 19	239 73	279 12	318 46	357 95	397 89
65	76 72	40 92	81 61	122 03	162 13	201 91	241 35	280 51	319 55	358 73	398 22

Net Premiums and Reserve Values per \$1,000. 1133

TWENTY YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3¼ PER CENT.

RESERVES AT THE END OF

Age at Issue.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.
20	445 97	497 56	551 38	\$607 52	\$668 10	\$727 23	\$791 05	\$857 69	\$927 28	\$1,000
21	445 90	497 49	551 29	607 43	666 00	727 14	790 37	857 62	927 24	1,000
22	445 83	497 41	551 20	607 34	665 91	727 05	790 88	857 54	927 20	1,000
23	445 76	497 33	551 12	607 24	665 81	726 94	790 78	857 47	927 15	1,000
24	445 70	497 25	551 03	607 14	665 70	726 84	790 68	857 38	927 10	1,000
25	445 63	497 17	550 94	607 04	665 59	726 72	790 57	857 29	927 04	1,000
26	445 56	497 09	550 84	606 92	665 46	726 60	790 45	857 19	926 98	1,000
27	445 50	497 00	550 73	606 80	665 34	726 46	790 33	857 09	926 91	1,000
28	445 43	496 91	550 63	606 68	665 20	726 32	790 19	856 97	926 84	1,000
29	445 36	496 82	550 52	606 55	665 06	726 17	790 05	856 85	926 76	1,000
30	445 29	496 74	550 41	606 42	664 91	726 02	789 89	856 71	926 67	1,000
31	445 24	496 65	550 30	606 29	664 76	725 85	789 73	856 57	926 58	1,000
32	445 19	496 58	550 20	606 16	664 60	725 68	789 55	856 40	926 47	1,000
33	445 17	496 52	550 10	606 08	664 44	725 49	789 35	856 23	926 35	1,000
34	445 16	496 48	550 02	605 91	664 28	725 29	789 14	856 03	926 22	1,000
35	445 17	496 45	549 94	605 78	664 10	725 07	788 89	855 81	926 07	1,000
36	445 20	496 43	549 87	605 64	663 89	724 82	788 62	855 56	925 90	1,000
37	445 26	496 43	549 79	605 48	663 66	724 54	788 32	855 28	925 72	1,000
38	445 34	496 43	549 70	605 30	663 40	724 22	787 98	854 96	925 51	1,000
39	445 43	496 42	549 59	605 09	663 11	723 86	787 59	854 61	925 27	1,000
40	445 52	496 40	549 46	604 86	662 78	723 45	787 16	854 21	925 01	1,000
41	445 60	496 37	549 31	604 58	662 39	722 99	786 67	853 77	924 71	1,000
42	445 67	496 31	549 11	604 25	661 94	722 46	786 11	853 26	924 38	1,000
43	445 73	496 22	548 87	603 86	661 43	721 86	785 48	852 70	924 00	1,000
44	445 75	496 09	548 57	603 40	660 84	721 17	784 76	852 05	923 58	1,000
45	445 74	495 91	548 21	602 88	660 17	720 40	783 96	851 33	923 10	1,000
46	445 69	495 57	547 79	602 27	659 39	719 51	783 05	850 52	922 57	1,000
47	445 60	495 38	547 29	601 57	658 52	718 52	782 03	849 61	921 97	1,000
48	445 48	495 04	546 72	600 77	657 59	717 41	780 89	848 59	921 30	1,000
49	445 31	494 63	546 06	599 87	656 43	716 16	779 61	847 46	920 56	1,000
50	445 12	494 18	545 33	598 89	655 22	714 79	778 20	846 20	919 72	1,000
51	444 90	493 67	544 53	597 81	653 88	713 28	776 64	844 80	918 80	1,000
52	444 67	493 13	543 67	596 62	652 41	711 61	774 92	843 25	917 77	1,000
53	444 43	492 55	542 73	595 32	650 80	709 78	773 02	841 54	916 63	1,000
54	444 18	491 93	541 71	593 91	649 03	707 75	770 91	839 63	915 37	1,000
55	443 91	491 25	540 58	592 34	647 08	705 50	768 57	837 52	913 98	1,000
56	443 60	490 43	539 33	590 59	644 83	702 99	765 97	835 19	912 43	1,000
57	443 25	489 61	537 91	588 63	642 42	700 19	763 09	832 63	910 73	1,000
58	442 80	488 60	536 28	586 39	639 68	697 11	759 95	829 81	908 86	1,000
59	442 24	487 40	534 42	583 91	636 68	693 77	756 54	826 75	906 30	1,000
60	441 55	486 03	532 36	581 22	633 47	690 22	752 90	823 44	904 54	1,000
61	440 72	484 52	530 19	578 43	630 15	686 51	749 05	819 88	902 05	1,000
62	439 86	483 01	528 04	575 68	626 85	682 76	745 05	816 10	899 32	1,000
63	439 11	481 67	526 10	573 13	623 69	679 04	740 98	812 06	896 33	1,000
64	438 65	480 68	524 55	570 94	620 80	675 46	736 76	807 74	893 06	1,000
65	438 69	480 27	523 57	569 25	618 29	671 93	732 41	803 13	889 47	1,000

1134 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy.
American Experience 3½ per cent.

*1st Yr. Term		19 YEAR ENDOWMENT.									
Age.	Net Premium 1 Year Term.	Age.	Net Premium 19 Year Endowment.	RESERVES AT END OF							
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$ 7 54	21	\$41 36	\$35 23	\$71 93	110 18	150 04	191 58	234 87	280 00	327 05
21	7 59	22	41 40	35 22	71 92	110 17	150 02	191 55	234 84	279 95	327 00
22	7 64	23	41 45	35 22	71 92	110 16	150 00	191 53	234 81	279 91	326 95
23	7 69	24	41 50	35 22	71 92	110 15	149 99	191 51	234 78	279 87	326 90
24	7 74	25	41 55	35 22	71 92	110 14	149 98	191 49	234 75	279 84	326 85
25	7 79	26	41 61	35 22	71 92	110 14	149 97	191 48	234 73	279 81	326 80
26	7 86	27	41 67	35 22	71 92	110 14	149 97	191 47	234 71	279 78	326 75
27	7 92	28	41 74	35 22	71 92	110 14	149 97	191 46	234 69	279 75	326 71
28	7 98	29	41 82	35 23	71 93	110 15	149 97	191 45	234 68	279 73	326 68
29	8 06	30	41 90	35 24	71 94	110 16	149 98	191 46	234 68	279 71	326 65
30	8 14	31	41 99	35 25	71 96	110 18	150 00	191 47	234 68	279 70	326 62
31	8 22	32	42 09	35 26	71 98	110 20	150 02	191 49	234 69	279 70	326 60
32	8 32	33	42 21	35 27	72 01	110 24	150 06	191 52	234 71	279 71	326 59
33	8 42	34	42 33	35 29	72 05	110 29	150 11	191 56	234 75	279 73	326 60
34	8 53	35	42 47	35 32	72 09	110 35	150 17	191 62	234 81	279 77	326 62
35	8 64	36	42 63	35 35	72 14	110 42	150 25	191 70	234 89	279 84	326 67
36	8 78	37	42 80	35 39	72 20	110 51	150 35	191 81	235 00	279 94	326 75
37	8 92	38	43 00	35 43	72 28	110 62	150 48	191 95	235 14	280 08	326 87
38	9 09	39	43 22	35 48	72 38	110 75	150 64	192 13	235 32	280 26	327 02
39	9 26	40	43 47	35 54	72 50	110 91	150 85	192 35	235 54	280 48	327 20
40	9 46	41	43 75	35 62	72 64	111 11	151 09	192 62	235 81	280 73	327 41
41	9 67	42	44 06	35 72	72 81	111 35	151 38	192 94	236 12	281 01	327 64
42	9 91	43	44 42	35 83	73 01	111 63	151 70	193 29	236 46	281 31	327 86
43	10 16	44	44 82	35 95	73 24	111 94	152 04	193 66	236 82	281 61	328 07
44	10 46	45	45 26	36 08	73 49	112 27	152 43	194 05	237 19	281 90	328 27
45	10 79	46	45 77	36 23	73 75	112 62	152 82	194 44	237 52	282 17	328 45
46	11 17	47	46 34	36 39	74 02	112 98	153 21	194 82	237 89	282 43	328 60
47	11 59	48	46 97	36 56	74 30	113 34	153 60	195 20	238 22	282 68	328 73
48	12 09	49	47 68	36 73	74 59	113 71	154 00	195 59	238 56	282 93	328 84
49	12 66	50	48 47	36 91	74 90	114 09	154 41	196 00	238 91	283 18	328 94
50	13 31	51	49 35	37 10	75 23	114 49	154 86	193 44	239 28	283 44	329 05
51	14 05	52	50 33	37 29	75 58	114 92	155 35	196 91	239 68	283 72	329 17
52	14 87	53	51 42	37 50	75 95	115 39	155 87	197 42	240 12	284 03	329 30
53	15 78	54	52 62	37 73	76 35	115 91	156 44	197 98	240 60	284 38	329 44
54	16 81	55	53 96	37 98	76 79	116 48	157 07	198 60	241 13	284 77	329 61
55	17 94	56	55 43	38 25	77 27	117 10	157 75	199 28	241 72	285 20	329 81
56	19 21	57	57 07	38 55	77 80	117 78	158 51	200 02	242 38	285 67	330 03
57	20 61	58	58 87	38 88	78 38	118 52	159 32	200 82	243 08	286 17	330 26
58	22 16	59	60 85	39 28	79 00	119 31	160 18	201 68	243 82	286 70	330 47
59	23 88	60	63 03	39 60	79 65	120 15	161 11	202 59	244 60	287 24	330 65
60	25 79	61	65 43	40 00	80 34	121 05	162 11	203 54	245 41	287 78	330 78

*The reserve at end of one year on a one year term policy is nothing.

NET PREMIUMS AND RESERVE VALUES 1135

PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy.
American Experience 3½ Per Cent.

19 YEAR ENDOWMENT.

Age at Issue.	RESERVES AT END OF											Attained age of Insured.
	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	
21	\$376 09	\$427 24	\$480 57	\$536 21	\$594 26	\$654 81	718 01	788 99	852 87	924 83	\$1,000	40
22	376 03	427 17	480 49	536 12	594 16	654 71	717 91	783 90	852 80	924 79	1,000	41
23	375 97	427 10	480 41	536 03	594 08	654 61	717 81	783 81	852 73	924 75	1,000	42
24	375 91	427 03	480 33	535 94	593 96	654 51	717 71	783 71	852 65	924 70	1,000	43
25	375 85	426 96	480 25	535 85	593 86	654 40	717 61	783 61	852 57	924 64	1,000	44
26	375 79	426 89	480 16	535 75	593 75	654 28	717 48	783 49	852 47	924 57	1,000	45
27	375 73	426 81	480 07	535 65	593 63	654 15	717 35	783 36	852 36	924 50	1,000	46
28	375 68	426 73	479 98	535 54	593 50	654 01	717 21	783 23	852 25	924 43	1,000	47
29	375 63	426 65	479 89	535 42	593 37	653 87	717 06	783 09	852 14	924 35	1,000	48
30	375 58	426 58	479 80	535 30	593 24	653 72	716 90	782 94	852 01	924 26	1,000	49
31	375 53	426 51	479 70	535 18	593 10	653 56	716 73	782 77	851 86	924 16	1,000	50
32	375 49	426 45	479 60	535 06	592 96	653 40	716 57	782 59	851 70	924 09	1,000	51
33	375 46	426 40	479 52	534 95	592 83	653 24	716 36	782 41	851 53	923 96	1,000	52
34	375 44	426 36	479 45	534 84	592 69	653 05	716 18	782 21	851 34	923 85	1,000	53
35	375 45	426 34	479 39	534 73	592 55	652 87	715 95	781 99	851 13	923 72	1,000	54
36	375 47	426 34	479 34	534 63	592 40	652 67	715 72	781 74	850 90	923 57	1,000	55
37	375 52	426 35	479 30	534 53	592 24	652 45	715 45	781 45	850 64	923 40	1,000	56
38	375 00	426 38	479 27	534 43	592 03	652 21	715 15	781 12	850 35	923 18	1,000	57
39	375 71	426 43	479 24	534 31	591 82	651 93	714 81	780 76	850 02	922 96	1,000	58
40	375 84	426 46	479 20	534 18	591 58	651 60	714 43	780 33	849 65	922 71	1,000	59
41	375 98	426 50	479 14	534 02	591 31	651 21	713 99	779 86	849 23	922 45	1,000	60
42	376 11	426 55	479 05	533 81	590 98	650 77	713 49	779 33	848 76	922 13	1,000	61
43	376 24	426 55	478 93	533 55	590 59	650 27	712 88	778 73	848 20	921 78	1,000	62
44	376 35	426 52	478 77	533 23	590 13	649 69	712 24	778 05	847 59	921 38	1,000	63
45	376 43	426 46	478 56	532 85	589 62	649 02	711 47	777 28	846 90	920 93	1,000	64
46	376 47	426 36	478 29	532 41	589 00	648 26	710 61	776 41	846 13	920 48	1,000	65
47	376 48	426 21	477 95	531 88	588 29	647 40	709 64	775 43	845 29	919 84	1,000	66
48	376 46	426 00	477 54	531 27	587 48	646 43	708 56	774 33	844 29	919 23	1,000	67
49	376 41	425 74	477 08	530 58	586 57	645 34	707 35	773 10	843 20	918 51	1,000	68
50	376 34	425 44	476 53	529 80	585 56	644 12	705 99	771 73	842 00	917 71	1,000	69
51	376 25	425 12	475 95	528 94	584 45	642 78	704 49	770 22	840 65	916 33	1,000	70
52	376 11	424 77	475 31	528 01	583 23	641 31	702 87	768 56	839 19	915 86	1,000	71
53	376 01	424 39	474 62	527 00	581 89	639 70	701 07	766 70	837 54	914 78	1,000	72
54	375 92	423 98	473 87	525 90	580 43	637 93	699 06	764 66	835 71	913 57	1,000	73
55	375 81	423 54	473 06	524 69	578 82	635 97	696 90	762 40	833 67	912 24	1,000	74
56	375 71	423 07	472 17	523 36	577 05	633 85	694 44	759 89	831 43	910 75	1,000	75
57	375 59	422 55	471 19	521 89	575 09	631 42	691 73	757 11	828 95	909 12	1,000	76
58	375 44	421 96	470 09	520 24	572 88	628 75	688 70	754 03	826 26	907 32	1,000	77
59	375 23	421 27	468 83	518 36	570 38	625 75	685 38	750 66	823 26	905 33	1,000	78
60	374 94	420 40	467 34	516 21	567 62	622 45	681 79	747 00	819 99	903 15	1,000	79
61	374 55	419 41	465 67	513 82	564 63	618 94	677 95	743 10	816 45	900 75	1,000	80

1136 NET PREMIUMS AND RESERVE VALUES
PER \$1,000.

TEN-YEAR TERM POLICY.

AMERICAN 3½ PER CENT.										
Age at Issue.	Net Annual Premiums.	RESERVE VALUES AT END OF								
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	\$7 76	\$0 24	\$0 42	\$0 56	\$0 67	\$0 72	\$0 71	\$0 65	\$0 51	\$0 29
21	7 82	24	44	60	71	76	77	69	55	33
22	7 88	25	45	64	76	82	82	75	59	34
23	7 95	27	49	68	81	87	87	79	63	36
24	8 02	29	54	73	87	95	95	86	68	40
25	8 10	32	58	80	94	1 03	1 02	93	74	44
26	8 18	34	62	86	1 02	1 09	1 10	1 01	80	46
27	8 27	37	68	93	1 09	1 19	1 20	1 08	86	50
28	8 37	40	74	1 00	1 20	1 30	1 29	1 17	94	55
29	8 47	43	80	1 09	1 30	1 40	1 41	1 30	1 04	61
30	8 59	47	87	1 19	1 42	1 54	1 55	1 42	1 14	66
31	8 72	51	96	1 30	1 56	1 70	1 71	1 58	1 25	74
32	8 86	57	1 04	1 43	1 71	1 87	1 89	1 73	1 38	81
33	9 01	61	1 13	1 57	1 88	2 06	2 07	1 90	1 51	90
34	9 18	67	1 27	1 73	2 08	2 26	2 28	2 09	1 67	96
35	9 36	75	1 40	1 92	2 29	2 50	2 51	2 30	1 85	1 10
36	9 57	83	1 54	2 11	2 53	2 75	2 78	2 56	2 06	1 22
37	9 80	92	1 70	2 34	2 80	3 06	3 09	2 86	2 29	1 37
38	10 06	1 01	1 88	2 59	3 12	3 41	3 46	3 20	2 58	1 55
39	10 34	1 13	2 10	2 80	3 50	3 84	3 89	3 61	2 92	1 74
40	10 67	1 26	2 36	3 27	3 95	4 34	4 42	4 10	3 33	2 00
41	11 03	1 43	2 67	3 71	4 47	4 94	5 03	4 68	3 80	2 28
42	11 45	1 61	3 04	4 21	5 10	5 63	5 75	5 36	4 34	2 60
43	11 92	1 84	3 45	4 80	5 80	6 43	6 56	6 10	4 94	2 95
44	12 45	2 08	3 92	5 45	6 60	7 31	7 44	6 92	5 58	3 32
45	13 05	2 37	4 46	6 19	7 51	8 29	8 43	7 80	6 29	3 76
46	13 73	2 69	5 05	7 02	8 48	9 35	9 48	8 77	7 07	4 21
47	14 50	3 04	5 71	7 91	9 54	10 49	10 63	9 83	7 92	4 72
48	15 35	3 42	6 40	8 86	10 67	11 72	11 88	10 98	8 85	5 26
49	16 31	3 82	7 15	9 88	11 89	13 06	13 23	12 23	9 85	5 85
50	17 37	4 26	7 96	10 98	13 23	14 53	14 72	13 60	10 94	6 52
51	18 55	4 72	8 88	12 20	14 69	16 13	16 34	15 09	12 16	7 24
52	19 86	5 24	9 80	13 53	16 30	17 89	18 12	16 75	13 51	8 05
53	21 30	5 82	10 86	15 00	18 05	19 82	20 08	18 58	14 97	8 93
54	22 90	6 42	12 01	16 58	19 95	21 92	22 23	20 56	16 58	9 99
55	24 67	7 10	13 25	18 30	22 05	24 23	24 58	23 75	18 36	10 96
56	26 62	7 82	14 62	20 20	24 34	26 76	27 15	25 14	20 32	12 16
57	28 76	8 62	16 12	22 28	26 86	29 54	29 98	27 80	22 50	13 47
58	31 12	9 50	17 75	24 55	29 59	32 56	33 10	30 73	24 89	14 93
59	33 72	10 43	19 53	27 01	32 58	35 90	36 53	33 94	27 52	16 56
60	36 57	11 46	21 45	29 69	35 86	39 54	40 26	37 45	30 41	18 37

NOTE.—At the end of 10 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUES 1137

PER \$1,000.

FIFTEEN-YEAR TERM POLICY

AMERICAN 3½ PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF													
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.
20	\$7 91	\$0 39	\$0 74	\$1 05	\$1 33	\$1 56	\$1 74	\$1 88	\$1 95	\$1 95	\$1 89	\$1 72	\$1 47	\$1 11	\$0 62
21	7 28	40	78	1 12	1 41	1 66	1 87	2 02	2 09	2 10	2 02	1 86	1 59	1 19	67
22	6 05	49	82	1 20	1 52	1 79	2 02	2 17	2 26	2 26	2 18	2 01	1 71	1 28	79
23	4 13	57	89	1 29	1 63	1 93	2 17	2 34	2 44	2 45	2 37	2 17	1 85	1 39	79
24	2 22	50	97	1 39	1 77	2 10	2 35	2 54	2 65	2 67	2 57	2 36	2 02	1 58	86
25	8 82	55	1 05	1 51	1 92	2 28	2 55	2 76	2 88	2 90	2 80	2 59	2 21	1 69	94
26	8 42	59	1 14	1 65	2 09	2 46	2 78	3 01	3 14	3 16	3 07	2 83	2 43	1 83	1 03
27	8 53	64	1 24	1 79	2 27	2 69	3 04	3 28	3 43	3 46	3 35	3 10	2 66	2 01	1 18
28	8 66	70	1 35	1 95	2 48	2 95	3 31	3 58	3 76	3 80	3 68	3 40	2 92	2 21	1 25
29	8 79	76	1 47	2 12	2 71	3 21	3 62	3 94	4 12	4 17	4 04	3 72	3 19	2 42	1 37
30	8 94	83	1 61	2 33	2 97	3 53	3 98	4 33	4 54	4 57	4 44	4 09	3 53	2 68	1 53
31	9 10	91	1 78	2 56	3 27	3 88	4 40	4 78	5 00	5 05	4 90	4 54	3 91	2 99	1 68
32	9 28	1 01	1 95	2 81	3 60	4 29	4 86	5 27	5 53	5 59	5 44	5 03	4 35	3 31	1 89
33	9 48	1 10	2 14	3 11	3 98	4 75	5 57	5 84	6 12	6 21	6 04	5 61	4 85	3 70	2 11
34	9 70	1 22	2 39	3 46	4 43	5 26	5 97	6 49	6 82	6 92	6 76	6 28	5 44	4 16	2 38
35	9 95	1 37	2 66	3 85	4 93	5 87	6 65	7 25	7 64	7 77	7 60	7 08	6 14	4 72	2 71
36	10 24	1 52	2 96	4 23	5 50	6 55	7 45	8 13	8 59	8 75	8 58	8 01	6 96	5 36	3 07
37	10 55	1 70	3 30	4 81	6 16	7 36	8 38	9 17	9 69	9 90	9 72	9 09	7 92	6 09	3 50
38	10 91	1 90	3 70	5 39	6 93	8 29	9 45	10 36	10 97	11 22	11 03	10 33	8 99	6 92	3 96
39	11 31	2 14	4 16	6 06	7 82	9 87	10 69	12 73	12 43	12 72	12 52	11 70	10 18	7 82	4 47
40	11 76	2 40	4 69	6 85	8 83	10 59	12 10	13 29	14 09	14 43	14 17	13 25	11 51	8 82	5 04
41	12 26	2 71	5 30	7 74	9 97	11 99	13 70	15 05	15 96	16 31	16 02	14 94	12 96	9 93	5 68
42	12 83	3 05	5 99	8 74	11 28	13 55	15 49	17 01	18 01	18 39	18 03	16 80	14 58	11 17	6 39
43	13 46	3 45	6 75	9 87	12 73	15 30	17 47	19 17	20 27	20 67	20 25	18 87	16 36	12 52	7 15
44	14 17	3 88	7 61	11 11	14 84	17 22	19 64	21 52	22 73	23 15	22 67	21 11	18 28	13 99	7 99
45	14 97	4 38	8 56	12 49	16 12	19 32	22 02	24 08	25 41	25 89	25 33	23 57	20 41	15 61	8 92
46	15 59	4 91	9 60	14 01	18 03	21 60	24 58	26 87	28 35	28 85	28 22	26 25	22 73	17 40	9 94
47	16 84	5 49	10 74	15 64	20 12	24 06	27 36	29 90	31 53	32 09	31 88	29 19	25 28	19 35	11 06
48	17 94	6 13	11 95	17 40	22 36	26 72	30 38	33 19	34 99	35 60	34 82	32 41	28 08	21 51	12 30
49	19 15	6 90	13 26	19 28	24 77	29 60	33 65	36 76	38 76	39 44	38 59	35 92	31 13	23 86	13 65
50	20 49	7 53	14 67	21 33	27 40	32 74	37 22	40 66	42 86	43 63	42 70	39 77	34 48	26 44	15 14
51	21 97	8 31	16 20	23 56	30 26	36 15	41 09	44 89	47 35	48 21	47 20	43 99	38 17	29 30	16 86
52	23 60	9 18	17 88	25 93	33 37	39 87	45 31	49 52	52 25	53 23	52 14	48 61	42 23	32 46	18 68
53	25 39	10 11	19 68	28 61	36 73	43 90	49 91	54 56	57 59	58 69	57 53	53 70	46 71	35 92	20 65
54	27 35	11 11	21 64	31 45	40 37	48 26	54 90	60 03	63 39	64 66	63 44	59 28	51 61	39 74	22 89
55	29 50	12 19	23 74	34 50	43 33	51 60	60 82	65 99	69 72	71 16	69 89	65 37	56 98	43 95	25 34
56	31 86	13 35	26 01	37 82	46 59	55 58	66 16	72 42	76 58	78 24	76 91	72 01	62 84	48 54	28 04
57	34 42	14 60	28 46	41 38	50 53	60 63	72 46	79 37	84 00	85 88	84 50	79 21	69 20	53 52	30 95
58	37 21	15 95	31 06	45 18	55 07	66 49	79 18	86 80	91 91	94 05	92 61	86 89	76 00	58 82	34 03
59	40 23	17 35	33 81	49 17	59 22	71 75	86 81	94 64	100 27	102 66	101 16	94 96	83 09	64 83	37 28
60	43 50	18 82	36 68	53 37	63 82	77 22	93 75	102 84	109 00	111 64	110 05	103 83	90 49	70 04	40 59

NOTE. At end of 15 years the reserve is nothing at all ages.

1138 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

TWENTY-YEAR TERM POLICY.

Age at Issue.	AMERICAN 3½ PER CENT.									
	Net Annual Premiums.	RESERVE VALUES AT END OF								
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	\$ 8 09	\$ 0 58	\$ 1 12	\$ 1 63	\$ 2 13	\$ 2 58	\$ 2 99	\$ 3 37	\$ 3 69	\$ 3 96
21	8 17	61	1 19	1 76	2 28	2 77	3 24	3 64	3 99	4 29
22	8 27	65	1 27	1 89	2 47	3 01	3 50	3 95	4 33	4 65
23	8 37	71	1 39	2 05	2 67	3 26	3 80	4 28	4 71	5 06
24	8 48	76	1 51	2 22	2 90	3 55	4 13	4 66	5 13	5 52
25	8 60	84	1 65	2 43	3 16	3 87	4 50	5 09	5 60	6 03
26	8 73	91	1 79	2 65	3 45	4 20	4 93	5 57	6 13	6 60
27	8 87	1 00	1 96	2 89	3 77	4 62	5 40	6 10	6 72	7 26
28	9 03	1 09	2 15	3 17	4 15	5 08	5 93	6 71	7 41	8 00
29	9 21	1 20	2 36	3 48	4 57	5 58	6 53	7 41	8 19	8 85
30	9 40	1 32	2 60	3 85	5 05	6 18	7 24	8 22	9 09	9 81
31	9 62	1 46	2 89	4 27	5 60	6 86	8 05	9 14	10 10	10 93
32	9 87	1 62	3 20	4 74	6 23	7 65	8 98	10 19	11 28	12 21
33	10 14	1 79	3 55	5 28	6 94	8 53	10 02	11 39	12 61	13 69
34	10 45	2 00	3 98	5 90	7 77	9 53	11 21	12 75	14 15	15 37
35	10 80	2 25	4 45	6 61	8 69	10 68	12 56	14 31	15 90	17 29
36	11 18	2 51	4 98	7 39	9 73	11 96	14 10	16 07	17 89	19 46
37	11 61	2 81	5 57	8 28	10 90	13 43	15 83	18 08	20 12	21 93
38	12 10	3 14	6 24	9 28	12 24	15 08	17 79	20 33	22 65	24 69
39	12 63	3 52	6 99	10 40	13 74	16 95	20 00	22 86	25 47	27 77
40	13 23	3 94	7 84	11 67	15 42	19 62	22 47	25 68	28 62	31 19
41	13 89	4 42	8 79	13 10	17 29	21 35	25 21	28 82	32 10	34 95
42	14 63	4 94	9 85	14 68	19 38	23 92	28 24	32 27	35 91	39 07
43	15 45	5 54	11 02	16 42	21 67	26 75	31 57	36 03	40 07	43 55
44	16 37	6 17	12 30	18 32	24 19	29 84	35 17	40 12	44 57	48 42
45	17 37	6 89	13 71	20 41	26 94	33 19	39 10	44 55	49 45	53 71
46	18 49	7 67	15 24	22 69	29 89	36 81	43 31	49 33	54 75	59 44
47	19 71	8 50	16 91	25 12	33 09	40 69	47 87	54 50	60 47	65 64
48	21 06	9 41	18 67	27 74	36 50	44 87	52 77	60 07	66 64	72 33
49	22 55	10 36	20 57	30 52	40 15	49 36	58 05	66 07	73 29	79 55
50	24 17	11 39	22 59	33 52	44 10	54 21	63 73	72 54	80 46	87 36
51	25 94	12 48	24 75	36 74	48 32	59 39	69 82	79 47	88 18	95 76
52	27 87	13 66	27 09	40 18	52 84	64 94	76 34	86 91	96 46	104 78
53	29 95	14 92	29 56	43 84	57 63	70 83	83 29	94 83	105 26	114 37
54	32 21	16 23	32 16	47 69	62 69	77 05	90 61	103 17	114 55	124 51
55	34 64	17 61	34 88	51 72	68 01	83 59	98 30	111 94	124 81	135 16
56	37 25	19 04	37 73	55 95	73 55	90 41	106 31	121 08	134 49	146 27
57	40 04	20 55	40 71	60 34	79 82	97 48	114 63	130 57	145 07	157 79
58	43 03	22 12	43 79	64 90	85 29	104 80	123 25	140 41	156 00	169 71
59	46 24	23 71	46 96	69 59	91 45	112 37	132 16	150 55	167 28	182 01
60	49 66	25 38	50 23	74 43	97 81	120 18	141 32	160 99	178 90	194 68

NOTE.—At the end of 20 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUE¹¹³⁹ PER \$1,000.

TWENTY-YEAR TERM POLICY.

AMERICAN 3½ PER CENT.

Age at Issue.	RESERVE VALUES AT END OF									
	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.
20	\$1 17	\$1 29	\$1 33	\$1 29	\$1 13	\$3 85	\$3 44	\$2 87	\$2 13	\$1 18
21	4 50	4 66	4 72	4 66	4 49	4 19	3 76	3 14	2 32	1 29
22	4 89	5 07	5 12	5 07	4 90	4 58	4 10	3 42	2 53	1 40
23	5 34	5 51	5 58	5 53	5 36	5 01	4 48	3 75	2 77	1 54
24	5 81	6 01	6 10	6 06	5 86	5 48	4 91	4 10	3 04	1 68
25	6 38	6 60	6 69	6 65	6 43	6 03	5 39	4 51	3 85	1 86
26	6 98	7 23	7 35	7 30	7 06	6 62	5 98	4 97	3 71	2 06
27	7 67	7 96	8 09	8 05	7 79	7 31	6 57	5 52	4 11	2 30
28	8 47	8 79	8 94	8 89	8 63	8 11	7 30	6 14	4 59	2 56
29	9 36	9 73	9 90	9 87	9 59	9 04	8 14	6 86	5 13	2 87
30	10 40	10 81	11 04	11 02	10 73	10 11	9 13	7 73	5 79	3 26
31	11 60	12 08	12 34	12 35	12 03	11 37	10 29	8 72	6 55	3 68
32	12 98	13 54	13 86	13 88	13 56	12 84	11 64	9 88	7 43	4 18
33	14 56	15 22	15 59	15 61	15 30	14 51	13 18	11 18	8 40	4 72
34	16 38	17 12	17 57	17 65	17 29	16 42	14 89	12 64	9 49	5 33
35	18 45	19 31	19 83	19 94	19 55	18 55	16 82	14 25	10 70	6 01
36	20 79	21 78	22 38	22 51	22 05	20 92	18 96	16 04	12 04	6 77
37	23 42	24 55	25 24	25 37	24 84	23 53	21 32	18 05	13 53	7 60
38	26 38	27 66	28 41	28 54	27 92	26 43	23 93	20 24	15 18	8 52
39	29 68	31 08	31 91	32 02	31 31	29 63	26 81	22 68	17 00	9 53
40	33 30	34 87	35 75	35 85	35 04	33 14	29 98	25 33	18 96	10 65
41	37 29	39 00	39 97	40 07	39 14	37 00	33 46	28 28	21 20	11 90
42	41 64	43 52	44 59	44 68	43 62	41 23	37 28	31 52	23 64	13 27
43	46 39	48 47	49 64	49 72	48 53	45 87	41 49	35 08	26 32	14 78
44	51 56	53 85	55 12	55 20	53 89	50 94	46 08	38 98	29 25	16 43
45	57 17	59 68	61 09	61 18	59 73	56 48	51 11	43 25	32 46	18 26
46	63 25	66 03	67 58	67 69	66 11	62 53	56 61	47 93	36 02	20 29
47	69 84	72 91	74 64	74 78	73 06	69 14	62 62	53 08	39 94	22 52
48	76 96	80 37	82 30	82 49	80 62	76 35	69 23	58 74	44 24	24 98
49	84 68	88 44	90 60	90 86	88 83	84 21	76 45	64 94	48 96	27 70
50	93 02	97 18	99 60	99 93	97 82	92 81	84 33	71 71	54 17	30 67
51	101 99	106 61	109 32	109 77	107 55	102 13	92 91	79 12	59 85	33 96
52	111 63	116 73	119 79	120 38	118 04	112 21	102 20	87 15	66 08	37 51
53	121 90	127 56	130 98	131 71	129 27	123 01	112 15	95 75	72 61	41 29
54	132 77	139 00	142 81	143 71	141 16	134 43	122 67	104 81	79 58	45 25
55	144 18	151 01	155 23	156 31	153 62	146 39	133 66	114 26	86 77	49 45
56	156 07	163 53	168 16	169 41	166 58	158 82	145 07	124 13	94 42	53 94
57	168 41	176 50	181 57	182 99	180 00	171 70	157 00	134 54	102 60	58 82
58	181 16	189 92	195 45	197 04	193 94	185 19	169 63	145 77	111 56	64 28
59	194 34	203 80	209 80	211 65	208 55	199 53	183 29	158 11	121 62	70 51
60	207 93	216 13	224 71	226 96	224 10	215 02	196 29	171 90	133 02	77 63

NOTE. At end of 20 years the reserve is nothing at all ages.

Amount of One Dollar at the end of any year from 1 to 45. Interest at the following rates, compounded annually.

Years.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.
1	\$1 020	\$1 025	\$1 030	\$1 035	\$1 040	\$1 045	\$1 050	\$1 055	\$1 060	\$1 065	\$1 070
2	1 040	1 051	1 061	1 071	1 082	1 092	1 103	1 113	1 124	1 134	1 145
3	1 061	1 077	1 093	1 109	1 125	1 141	1 158	1 174	1 191	1 208	1 225
4	1 082	1 104	1 126	1 148	1 170	1 198	1 216	1 239	1 262	1 286	1 311
5	1 104	1 131	1 159	1 188	1 217	1 246	1 276	1 307	1 338	1 370	1 403
6	1 126	1 160	1 194	1 229	1 265	1 302	1 340	1 379	1 419	1 459	1 501
7	1 149	1 189	1 230	1 272	1 316	1 361	1 407	1 455	1 504	1 554	1 606
8	1 172	1 218	1 267	1 317	1 369	1 422	1 477	1 535	1 594	1 655	1 718
9	1 195	1 249	1 305	1 363	1 423	1 486	1 551	1 619	1 689	1 763	1 838
10	1 219	1 280	1 344	1 411	1 480	1 553	1 629	1 708	1 791	1 877	1 967
11	1 243	1 312	1 384	1 460	1 539	1 623	1 710	1 802	1 898	1 999	2 105
12	1 268	1 345	1 426	1 511	1 601	1 696	1 796	1 901	2 012	2 129	2 250
13	1 294	1 379	1 469	1 564	1 665	1 772	1 886	2 006	2 133	2 267	2 410
14	1 319	1 413	1 513	1 619	1 732	1 852	1 980	2 116	2 261	2 415	2 579
15	1 346	1 448	1 558	1 675	1 801	1 935	2 079	2 232	2 397	2 572	2 759
16	1 373	1 485	1 605	1 734	1 873	2 022	2 183	2 355	2 540	2 739	2 953
17	1 400	1 522	1 653	1 795	1 948	2 113	2 282	2 465	2 668	2 917	3 159
18	1 428	1 560	1 702	1 857	2 026	2 208	2 407	2 621	2 854	3 107	3 389
19	1 457	1 599	1 754	1 922	2 107	2 308	2 527	2 766	3 026	3 309	3 617
20	1 486	1 639	1 806	1 990	2 191	2 412	2 653	2 918	3 207	3 524	3 879
21	1 516	1 680	1 860	2 059	2 279	2 520	2 786	3 078	3 400	3 753	4 141
22	1 546	1 722	1 916	2 132	2 370	2 634	2 925	3 248	3 604	3 997	4 439
23	1 577	1 765	1 974	2 206	2 465	2 752	3 072	3 426	3 820	4 256	4 741
24	1 608	1 809	2 033	2 282	2 563	2 876	3 225	3 615	4 049	4 533	5 073
25	1 641	1 854	2 094	2 363	2 666	3 005	3 386	3 813	4 292	4 828	5 437
26	1 673	1 900	2 157	2 446	2 772	3 141	3 556	4 023	4 549	5 141	5 807
27	1 707	1 948	2 221	2 532	2 883	3 282	3 733	4 244	4 822	5 476	6 214
28	1 741	1 997	2 288	2 620	2 999	3 430	3 920	4 478	5 112	5 833	6 649
29	1 776	2 048	2 359	2 712	3 119	3 584	4 116	4 724	5 416	6 211	7 114
30	1 811	2 098	2 427	2 807	3 243	3 745	4 322	4 984	5 743	6 614	7 612
31	1 848	2 150	2 500	2 906	3 379	3 914	4 538	5 253	6 088	7 044	8 145
32	1 885	2 204	2 575	3 007	3 508	4 090	4 763	5 547	6 453	7 502	8 715
33	1 922	2 259	2 652	3 112	3 648	4 274	5 008	5 852	6 841	7 990	9 335
34	1 961	2 315	2 732	3 221	3 794	4 466	5 258	6 174	7 251	8 509	9 979
35	2 000	2 373	2 814	3 334	3 946	4 667	5 516	6 514	7 686	9 062	10 677
36	2 040	2 433	2 898	3 450	4 104	4 877	5 792	6 872	8 147	9 651	11 424
37	2 081	2 493	2 986	3 571	4 266	5 097	6 081	7 250	8 636	10 279	12 224
38	2 122	2 554	3 075	3 696	4 439	5 326	6 385	7 649	9 154	10 947	13 079
39	2 165	2 622	3 167	3 825	4 616	5 566	6 705	8 069	9 704	11 658	13 995
40	2 208	2 685	3 262	3 959	4 801	5 816	7 040	8 513	10 286	12 416	14 974
41	2 252	2 752	3 360	4 098	4 993	6 078	7 392	8 982	10 903	13 223	16 023
42	2 297	2 821	3 461	4 241	5 193	6 352	7 782	9 476	11 557	14 083	17 144
43	2 343	2 892	3 565	4 390	5 401	6 637	8 159	9 997	12 250	14 998	18 344
44	2 390	2 964	3 671	4 543	5 617	6 936	8 557	10 547	13 986	16 973	19 688
45	2 436	3 038	3 782	4 703	5 841	7 243	8 985	11 127	15 785	18 011	21 008

To find the sum to which a given amount will increase at compound interest, at any of the rates per cent and number of years expressed in the above table: Multiply the given amount by the sum to which one dollar will increase at the rate and for the number of years required, marking off as many decimals from the product as there are decimals in the multiplier and multiplicand.

Present Value of One Dollar per Annum payable at the end of each year. Interest at the following rates, compounded annually.

Years.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.
1	\$ 980	\$ 976	\$ 971	\$ 966	\$ 962	\$ 957	\$ 952	\$ 948	\$ 943	\$ 939	\$ 935
2	1 942	1 927	1 913	1 900	1 886	1 873	1 859	1 846	1 833	1 821	1 808
3	2 884	2 856	2 829	2 802	2 775	2 749	2 723	2 698	2 673	2 648	2 624
4	3 808	3 762	3 717	3 673	3 630	3 588	3 546	3 505	3 465	3 426	3 387
5	4 714	4 646	4 580	4 515	4 452	4 390	4 329	4 270	4 212	4 156	4 100
6	5 601	5 508	5 417	5 329	5 242	5 158	5 076	4 996	4 917	4 841	4 767
7	6 472	6 349	6 230	6 115	6 002	5 893	5 786	5 683	5 582	5 485	5 389
8	7 326	7 170	7 020	6 874	6 733	6 596	6 463	6 335	6 210	6 089	5 971
9	8 162	7 971	7 786	7 608	7 435	7 269	7 108	6 952	6 802	6 656	6 515
10	8 983	8 752	8 530	8 317	8 111	7 913	7 722	7 538	7 360	7 189	7 024
11	9 787	9 514	9 253	9 002	8 760	8 529	8 306	8 093	7 887	7 689	7 499
12	10 575	10 258	9 954	9 663	9 385	9 119	8 863	8 619	8 384	8 159	7 943
13	11 348	10 983	10 635	10 303	9 986	9 683	9 394	9 117	8 853	8 600	8 358
14	12 108	11 691	11 296	10 921	10 563	10 223	9 899	9 590	9 295	9 014	8 745
15	12 849	12 381	11 938	11 517	11 118	10 740	10 380	10 038	9 712	9 403	9 108
16	13 578	13 055	12 561	12 094	11 652	11 234	10 838	10 462	10 106	9 768	9 447
17	14 292	13 712	13 166	12 651	12 166	11 707	11 274	10 865	10 477	10 111	9 768
18	14 992	14 353	13 754	13 190	12 659	12 160	11 690	11 246	10 828	10 432	10 059
19	15 679	14 979	14 324	13 710	13 134	12 593	12 085	11 608	11 158	10 735	10 336
20	16 351	15 589	14 877	14 212	13 590	13 008	12 462	11 950	11 470	11 019	10 594
21	17 011	16 185	15 415	14 698	14 029	13 405	12 821	12 275	11 764	11 285	10 836
22	17 658	16 765	15 937	15 167	14 451	13 784	13 163	12 583	12 042	11 535	11 061
23	18 292	17 332	16 444	15 620	14 857	14 148	13 489	12 875	12 303	11 770	11 272
24	18 914	17 885	16 936	16 058	15 247	14 495	13 799	13 152	12 550	11 991	11 469
25	19 524	18 424	17 413	16 482	15 622	14 828	14 094	13 414	12 783	12 198	11 654
26	20 121	18 951	17 877	16 890	15 983	15 147	14 375	13 663	13 003	12 392	11 826
27	20 707	19 464	18 327	17 285	16 330	15 451	14 643	13 898	13 211	12 575	11 987
28	21 281	19 965	18 764	17 667	16 663	15 743	14 898	14 121	13 406	12 746	12 137
29	21 844	20 454	19 188	18 036	16 984	16 022	15 141	14 333	13 591	12 907	12 278
30	22 397	20 930	19 600	18 392	17 292	16 289	15 372	14 534	13 765	13 059	12 409
31	22 938	21 395	20 000	18 736	17 588	16 544	15 593	14 724	13 929	13 201	12 532
32	23 468	21 849	20 389	19 069	17 874	16 789	15 803	14 904	14 084	13 334	12 647
33	23 989	22 292	20 766	19 390	18 148	17 023	16 003	15 075	14 230	13 459	12 754
34	24 499	22 724	21 132	19 701	18 411	17 247	16 193	15 237	14 368	13 577	12 854
35	24 999	23 145	21 487	20 001	18 665	17 461	16 374	15 391	14 498	13 687	12 948
36	25 489	23 556	21 832	20 291	18 908	17 666	16 547	15 536	14 621	13 791	13 035
37	25 970	23 957	22 167	20 571	19 143	17 862	16 711	15 674	14 737	13 888	13 117
38	26 441	24 349	22 493	20 841	19 368	18 050	16 868	15 805	14 846	13 979	13 198
39	26 903	24 730	22 808	21 103	19 584	18 230	17 017	15 929	14 949	14 065	13 265
40	27 356	25 103	23 115	21 355	19 793	18 402	17 159	16 046	15 046	14 146	13 332
41	27 799	25 466	23 412	21 599	19 993	18 566	17 294	16 157	15 138	14 221	13 394
42	28 235	25 821	23 701	21 835	20 186	18 724	17 423	16 263	15 225	14 292	13 452
43	28 662	26 166	23 982	22 063	20 371	18 874	17 546	16 363	15 306	14 359	13 507
44	29 080	26 504	24 254	22 283	20 549	19 018	17 663	16 458	15 383	14 421	13 558
45	29 490	26 833	24 519	22 495	20 720	19 156	17 774	16 548	15 456	14 480	13 606

NOTE.—To find the present value of \$1 paid at the beginning of each year, subtract one from the number of years desired, find the value opposite such year in the above table, and add \$1 to that amount.

Present Value of One Dollar due at the end of any year from 1 to 45. Interest at the following rates, compounded annually.

Years.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.
1	.9804	.9756	.9709	.9662	.9615	.9569	.9524	.9479	.9434	.9390	.9346
2	.9612	.9518	.9426	.9335	.9246	.9157	.9070	.8985	.8900	.8817	.8734
3	.9423	.9286	.9151	.9019	.8890	.8763	.8638	.8516	.8396	.8278	.8163
4	.9238	.9060	.8885	.8714	.8548	.8386	.8227	.8072	.7921	.7773	.7629
5	.9057	.8839	.8626	.8420	.8219	.8025	.7835	.7651	.7473	.7299	.7130
6	.8880	.8623	.8375	.8135	.7903	.7679	.7462	.7252	.7050	.6853	.6663
7	.8708	.8413	.8131	.7860	.7599	.7348	.7107	.6874	.6651	.6435	.6228
8	.8535	.8207	.7894	.7594	.7307	.7032	.6768	.6516	.6274	.6042	.5820
9	.8368	.8007	.7664	.7337	.7026	.6729	.6446	.6176	.5919	.5673	.5439
10	.8208	.7812	.7441	.7089	.6756	.6439	.6139	.5854	.5584	.5327	.5083
11	.8048	.7621	.7224	.6849	.6496	.6162	.5847	.5549	.5268	.5002	.4751
12	.7885	.7436	.7014	.6618	.6246	.5897	.5568	.5260	.4970	.4697	.4440
13	.7730	.7254	.6810	.6394	.6006	.5643	.5303	.4986	.4688	.4410	.4150
14	.7579	.7077	.6611	.6178	.5775	.5400	.5051	.4726	.4423	.4141	.3878
15	.7430	.6905	.6419	.5969	.5558	.5167	.4810	.4479	.4178	.3888	.3624
16	.7284	.6736	.6232	.5767	.5339	.4945	.4581	.4246	.3936	.3651	.3387
17	.7142	.6572	.6050	.5572	.5134	.4732	.4363	.4024	.3714	.3428	.3166
18	.7002	.6412	.5874	.5384	.4936	.4528	.4155	.3815	.3503	.3219	.2959
19	.6864	.6255	.5708	.5202	.4746	.4333	.3957	.3616	.3305	.3022	.2765
20	.6730	.6108	.5557	.5026	.4564	.4146	.3769	.3427	.3118	.2838	.2584
21	.6598	.5954	.5375	.4856	.4388	.3968	.3589	.3249	.2942	.2665	.2415
22	.6468	.5809	.5219	.4692	.4220	.3797	.3418	.3079	.2775	.2502	.2257
23	.6342	.5667	.5067	.4533	.4057	.3634	.3256	.2919	.2618	.2349	.2109
24	.6217	.5529	.4919	.4380	.3901	.3477	.3101	.2767	.2470	.2206	.1971
25	.6095	.5394	.4776	.4231	.3751	.3327	.2953	.2622	.2330	.2071	.1842
26	.5976	.5262	.4637	.4088	.3607	.3184	.2812	.2486	.2198	.1945	.1722
27	.5859	.5134	.4502	.3950	.3468	.3047	.2678	.2356	.2074	.1826	.1609
28	.5744	.5009	.4371	.3817	.3335	.2916	.2551	.2233	.1956	.1715	.1504
29	.5631	.4887	.4248	.3687	.3207	.2790	.2429	.2117	.1846	.1610	.1406
30	.5521	.4667	.4120	.3553	.3063	.2670	.2314	.2006	.1741	.1512	.1314
31	.5412	.4551	.4000	.3442	.2955	.2555	.2204	.1902	.1643	.1420	.1228
32	.5306	.4438	.3883	.3326	.2851	.2445	.2099	.1808	.1550	.1333	.1147
33	.5202	.4327	.3770	.3213	.2741	.2340	.1999	.1709	.1462	.1252	.1072
34	.5100	.4219	.3660	.3105	.2636	.2239	.1904	.1620	.1379	.1175	.1008
35	.5000	.4214	.3654	.3000	.2534	.2143	.1813	.1535	.1301	.1103	.0937
36	.4902	.4111	.3550	.2898	.2437	.2050	.1727	.1455	.1227	.1036	.0875
37	.4806	.4011	.3450	.2800	.2343	.1962	.1644	.1379	.1158	.0973	.0818
38	.4712	.3918	.3352	.2706	.2253	.1878	.1566	.1307	.1092	.0913	.0765
39	.4619	.3817	.3258	.2614	.2166	.1797	.1491	.1239	.1031	.0858	.0715
40	.4529	.3724	.3165	.2526	.2083	.1719	.1420	.1175	.0972	.0805	.0668
41	.4440	.3633	.3076	.2440	.2003	.1645	.1353	.1113	.0917	.0756	.0624
42	.4353	.3545	.2990	.2358	.1926	.1574	.1288	.1055	.0865	.0710	.0588
43	.4268	.3458	.2905	.2278	.1852	.1507	.1227	.1000	.0816	.0667	.0545
44	.4184	.3374	.2824	.2201	.1780	.1442	.1169	.0948	.0770	.0626	.0509
45	.4102	.3292	.2744	.2127	.1712	.1380	.1113	.0899	.0727	.0588	.0476

To find the present value of a given amount to be received at the end of any number of years not exceeding forty-five at any of the rates of compound discount expressed in the above table: Multiply the given amount by the present value of one dollar at the rate and for the number of years required, marking off as many decimals from the product as there are decimals in the multiplier and multiplicand.

**Amount of One Dollar per annum paid in advance with Interest
at the following rates, compounded annually.**

Years.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.
1	\$1 020	\$1 025	\$1 030	\$1 035	\$1 040	\$1 045	\$1 050	\$1 055	\$1 060	\$1 065	\$1 070
2	2 060	2 076	2 091	2 106	2 122	2 137	2 153	2 168	2 184	2 199	2 215
3	3 122	3 153	3 184	3 215	3 246	3 278	3 310	3 342	3 375	3 407	3 440
4	4 204	4 256	4 309	4 362	4 416	4 471	4 526	4 581	4 637	4 694	4 751
5	5 308	5 388	5 468	5 550	5 633	5 717	5 802	5 888	5 975	6 064	6 153
6	6 434	6 547	6 662	6 779	6 898	7 019	7 142	7 267	7 394	7 523	7 654
7	7 583	7 736	7 892	8 052	8 214	8 380	8 549	8 722	8 897	9 077	9 260
8	8 755	8 955	9 159	9 369	9 583	9 802	10 027	10 256	10 491	10 732	10 979
9	9 950	10 208	10 464	10 731	11 006	11 288	11 578	11 875	12 181	12 494	12 816
10	11 169	11 488	11 808	12 142	12 486	12 841	13 207	13 584	13 972	14 371	14 784
11	12 412	12 796	13 192	13 602	14 026	14 464	14 917	15 386	15 870	16 371	16 888
12	13 680	14 140	14 618	15 113	15 627	16 160	16 713	17 287	17 882	18 500	19 141
13	14 974	15 519	16 088	16 677	17 292	17 932	18 599	19 293	20 015	20 768	21 550
14	16 298	16 982	17 599	18 296	19 024	19 784	20 579	21 409	22 276	23 182	24 129
15	17 659	18 380	19 157	19 971	20 825	21 719	22 657	23 641	24 673	25 754	26 888
16	19 012	19 865	20 762	21 705	22 698	23 742	24 840	25 996	27 213	28 498	29 840
17	20 412	21 386	22 414	23 500	24 645	25 855	27 132	28 481	29 906	31 410	32 999
18	21 841	22 946	24 117	25 357	26 671	28 064	29 539	31 108	32 760	34 517	36 379
19	23 297	24 545	25 870	27 280	28 778	30 371	32 066	33 868	35 786	37 825	39 995
20	24 783	26 183	27 676	29 269	30 969	32 783	34 719	36 786	38 998	41 350	43 868
21	26 299	27 863	29 537	31 329	33 248	35 303	37 505	39 864	42 392	45 102	48 006
22	27 845	29 584	31 453	33 460	35 518	37 937	40 430	43 112	45 996	49 098	52 436
23	29 422	31 349	33 426	35 667	38 083	40 689	43 502	46 588	49 816	53 855	57 177
24	31 030	33 158	35 459	37 950	40 646	43 565	46 727	50 153	53 865	57 888	62 249
25	32 671	35 013	37 553	40 313	43 312	46 571	50 113	53 996	58 156	62 715	67 678
26	34 344	36 912	39 710	42 759	46 084	49 711	53 669	57 969	62 706	67 857	73 484
27	36 051	38 860	41 931	45 291	48 968	52 993	57 403	62 234	67 523	73 833	79 699
28	37 792	40 856	44 219	47 911	51 966	56 423	61 523	66 711	72 640	79 164	86 347
29	39 568	42 906	46 575	50 623	55 085	60 007	65 439	71 435	78 058	85 376	93 461
30	41 379	45 000	49 003	53 430	58 328	63 752	69 761	76 419	83 802	91 989	101 073
31	43 227	47 150	51 503	56 835	61 701	67 666	74 299	81 678	89 890	99 034	109 218
32	45 112	49 354	54 078	59 841	65 210	71 756	79 064	87 225	96 343	106 536	117 983
33	47 034	51 613	56 730	62 453	68 858	76 030	84 067	93 077	103 184	114 526	127 259
34	48 994	53 928	59 462	65 674	72 652	80 497	89 320	99 251	110 435	123 065	137 287
35	50 994	56 301	62 276	69 008	76 598	85 164	94 838	105 765	118 121	132 097	147 913
36	53 034	58 734	65 174	72 458	80 702	90 041	100 628	112 637	126 268	141 748	159 337
37	55 115	61 227	68 159	76 029	84 970	95 138	106 710	119 887	134 904	152 027	171 561
38	57 237	63 783	71 234	79 725	89 409	100 464	113 095	127 536	144 058	162 974	184 640
39	59 402	66 403	74 401	83 550	94 026	106 080	119 800	135 606	153 762	174 632	198 635
40	61 610	69 088	77 663	87 510	98 827	111 147	126 840	144 119	164 048	187 048	213 610
41	63 862	71 840	81 022	91 607	103 820	117 915	134 232	153 100	174 951	200 271	229 632
42	66 159	74 661	84 484	95 849	109 012	124 276	141 993	163 576	186 508	214 354	246 777
43	68 503	77 552	88 048	100 238	114 413	130 914	150 143	172 573	198 758	229 352	265 121
44	70 893	80 516	91 720	104 782	120 029	137 850	158 700	183 119	211 744	245 325	284 748
45	73 331	83 554	95 501	109 484	125 871	145 093	167 685	194 246	225 503	262 336	305 753

To find the sum to which a given amount *per annum* will increase at compound interest at any of the rates, per cent and number of years expressed in the above table: Multiply the given amount per annum by the sum to which one dollar per annum will increase at the rate and for the number of years required, marking off as many decimals from the product as there are decimals in the multiplier and multiplicand.

AETNA LIFE INSURANCE COMPANY

Hartford, Conn., Dec. 16, 1910.

The answer to the question about the reserve basis should be:

Reserve Basis, American Experience Table of Mortality,
 Non-participating business..... $3\frac{1}{2}\%$ interest
 Participating business prior to 1901..... $3\frac{1}{2}\%$ interest
 Participating business, 1901 and subsequently.... 3% interest

Yours very truly

C. E. Gilbert, Secretary,

Per W. A. Briggs.

AMERICAN CENTRAL LIFE INSURANCE CO.

Actuaries' 4% 1899-1908; January 1, 1908, American $3\frac{1}{2}\%$ reserve adopted.

ATLANTIC LIFE INSURANCE COMPANY

Richmond, Va., Jan. 7, 1913.

On the American $3\frac{1}{2}\%$ basis we value all policies issued after the first day of January, 1902. On the Actuaries' 4% basis we value all policies issued during the years 1900 and 1901. The above bases of valuation apply to all policies either participating or non-participating, there having been no distinction made at any time between the basis of valuation for the different classes of insurance then issued.

We use the modified preliminary term valuation on all forms calling for higher premiums than 20 Payment Life on all business after September 25, 1908.

On certain business of the American National Life Insurance Company reinsured by the Atlantic Life Insurance Company issued prior to January 1, 1907, the policies are valued on the 4% reserve basis.

Very truly yours,

(Signed) Chas. G. Taylor, Jr.,

Secretary and Actuary.

BANKERS LIFE COMPANY

Des Moines, Iowa, Dec. 13, 1913.

Replying to your inquiry, we beg to advise that prior to the change in the company's plan of operation, made October, 1911, the American Experience Table of Mortality was used as a basis for the calculation of the quarterly charges made in advance under the old form certificates. Since October, 1911, the company's contracts are all valued on the American Experience $3\frac{1}{2}\%$ basis.

Yours truly,

Bankers Life Company,

By G. S. Nolleh, Secretary.

BANKERS LIFE INSURANCE COMPANY

Lincoln, Neb., Nov. 27, 1906.

In reply to your favor of the 23d will say that all of the reserve on the business of this company is figured on the

Actuaries' Tables at 4 per cent and has been since and including the year 1902. Prior to that time it was on the American 4½.

Very truly yours,

(Signed) W. C. Wilson,
President.

BANKERS RESERVE LIFE COMPANY.

Company began to issue policies on American 3½ per cent basis January 1, 1908, but the Actuaries' 4 per cent basis (adopted when Company commenced business March, 1897) was not abandoned until January 1, 1910.

BERKSHIRE LIFE INSURANCE COMPANY.

Actuaries' 4 per cent reserve 1851-1901 inclusive; American 3½ per cent from 1901-1907 inclusive; American 3 per cent adopted January 1, 1908.

CANADA LIFE ASSURANCE COMPANY.

Toronto, Ont., March 17, 1917.

This Company values all participating assurances written since 1st January, 1900, by the Hm. 3 per cent table and all other assurances by the Hm. 3½ per cent table. Annuities are valued by the British Offices Life Annuity Tables, select, with 3½ per cent interest.

Yours truly,

(Signed) L. K. File,
Assistant Actuary.

CAPITOL LIFE INSURANCE COMPANY.

Denver, Colo., Feb. 27th, 1915.

The Company wrote business on full preliminary term basis until Jan. 1, 1910, using the American Experience Table of Mortality, and interest table 3½ per cent. Since January 1, 1910, we have used the Modified Preliminary Term Basis Illinois Standard, so that our valuations are based on the full preliminary term on all business written prior to January 1, 1910, and the modified preliminary term basis on all business written since, with the exception of Term Policies. These have always been written on net valuation.

Yours truly,

(Signed) John H. Upton,
Actuary.

CENTRAL STATES LIFE INSURANCE COMPANY.

St. Louis, Mo., November 14, 1916.

Our reserves are based upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest and calculated upon the Illinois Standard.

Very truly yours,

(Signed) James A. McVoy,
Vice-Pres. and Gen'l Mgr.

COLUMBIAN NATIONAL LIFE INSURANCE CO.

Boston, Mass., Nov. 26, 1906.

Replying to your letter of the 23rd inst., I beg to say that since the beginning of our business our reserve values have always been figured on the American Experience $3\frac{1}{2}$ per cent basis.

Yours very truly,

(Signed) Wm. H. Brown,
Secretary and Treasurer.

CONNECTICUT GENERAL LIFE INSURANCE CO.

Hartford, Conn., December 24, 1914.

The Connecticut General carries the full level premium reserve, according to the following tables:

1. Life Insurance issued prior to January 1, 1901 (except 20-Payment Endowments maturing at age 70 issued in 1899-1900)—Actuaries' Combined Experience 4 per cent.
2. Life Insurance issued since January 1, 1901, and 20-Payment Endowments maturing at age 70 issued in 1899-1900—American Experience $3\frac{1}{2}$ per cent.
3. Annuities—McClintock's Annuitant Tables $3\frac{1}{2}$ per cent.

Yours truly, (Signed) J. M. Laird,
Actuary.

CONNECTICUT MUTUAL LIFE INSURANCE CO.

Hartford, December 18, 1911.

We value all policies issued prior to April 1, 1882, and paid-up policies issued in exchange therefor, on the basis of the Actuaries' or Combined Experience Table of Mortality with 4 per cent interest and all other policies on the basis of the American Table of Mortality and 3 per cent interest, save only our annuities, which are valued on the basis of Emery McClintock's Table of Mortality among Annuitants with interest at $3\frac{1}{2}$ per cent.

Respectfully yours, (Signed) D. H. Wells,
Actuary.

CONTINENTAL LIFE INSURANCE COMPANY.

Wilmington, Delaware.

This Company uses the full modified preliminary term American $3\frac{1}{2}$ per cent reserve at end of second year and annually thereafter.

EQUITABLE LIFE ASSURANCE SOCIETY:

New York, N. Y., Nov. 28, 1906.

Your letter of the 23d inst. is received and contents noted. In reply to your questions we would state as follows:

We began to issue policies on the American 3 per cent basis in the year 1896, but did not abandon the issue of policies on the 4 per cent basis until the year 1900. We only report business on the 3 per cent basis which was actually issued upon that basis. While the American 4 per cent reserve has been used for office purposes, the Department of this State has always valued 4 per cent policies on the Actuaries' Table. A small portion of our business, consisting of annuities, and other nonparticipating contracts, has been done on the American 3½ per cent basis during the past eight years. All the participating policies of the Society have been issued on the American 3 per cent basis since the year 1900.

Yours very truly,

(Signed) J. G. Van Cise, Actuary.

EQUITABLE LIFE INSURANCE COMPANY OF IOWA.

Des Moines, Ia., Nov. 14, 1907.

This Company adopted the American 3½ per cent tables as the basis for its reserve on October 21, 1907, to apply to all new business written on and after that date. All business issued prior to October 21 will continue to be valued on the Actuaries' 4 per cent table, as has been the practice of the Company since its organization.

Very truly yours,

(Signed) J. C. Cummins,
Secretary.

FEDERAL LIFE INSURANCE COMPANY.

Chicago, Jan. 18, 1915.

I take pleasure in informing you that this Company's policies issued prior to January 1, 1908, with the exception of one form which carries full level reserves, are valued on the modified preliminary term, American Experience 3½ per cent, using the whole life premium as term insurance.

Those issued subsequently to January 1, 1908, are valued on the Illinois standard.

Very truly yours,

(Signed) C. S. Rannells,
Secretary

FIDELITY MUTUAL LIFE INSURANCE CO.

Philadelphia, Pa., March 27, 1919.

The policies of this Company issued prior to July, 1899, are valued on the Actuaries' Table and 4 per cent interest.

The issues from July, 1899, to December, 1906, inclusive, are valued on the Full Level Net Premium Reserve method, American $3\frac{1}{2}$ per cent.

The issues from January, 1907, to December 31st, 1918, are valued on the Select and Ultimate method, American $3\frac{1}{2}$ per cent, except certain Limited Payment Life policies issued prior to August 31, 1916, which are valued on the Select and Ultimate basis, American 3 per cent.

All issues on and after January 1, 1919, will be valued on the Full Level Net Premium Reserve method, American $3\frac{1}{2}$ per cent.

Yours truly,

(Signed) J. B. Franks,

Actuary.

FRANKLIN LIFE INSURANCE COMPANY.

Springfield, Ill., December 8, 1913.

Policies issued prior to January 1, 1905, are valued upon the Actuaries' 4 per cent basis.

For policies issued between January 1, 1905, and July 1, 1907, the reserve basis is Actuaries' 4 per cent, with special provision under participating policies for a pure endowment accumulation sufficient to bring the reserve to the full level net premium American 3 per cent at the end of 20 years or the premium payment period, if prior.

The reserve basis of policies issued since July 1, 1907, is the American $3\frac{1}{2}$ per cent Illinois Standard. Special pure endowment accumulations under ordinary life nonparticipating policies provide for the full American $3\frac{1}{2}$ per cent reserve at the end of 20 years, and under all participating policies for the full American 3 per cent reserve at the end of 20 years or the premium payment period, if prior.

Yours truly,

(Signed) A. G. Portch,

Actuary.

GEORGE WASHINGTON LIFE INSURANCE CO.

Charleston, W. Va., Feb. 26, 1915.

This Company values all of its business on the American Experience $3\frac{1}{2}$ per cent Modified Preliminary Term Basis, with the following exceptions: "Renewable Term Policies, Limited Payment Joint Life and Joint Endowment Policies are valued on full net level premium American Experience $3\frac{1}{2}$ per cent

basis. We have over one million dollars of insurance in force on the twenty-payment life plan, which is valued on the full preliminary term American Experience $3\frac{1}{2}$ per cent basis.

Yours very truly,

(Signed) J. P. Bowerman,
Actuary.

GIRARD LIFE INSURANCE COMPANY.

Philadelphia, Pa.

This Company uses the full American $3\frac{1}{2}$ per cent preliminary term reserve at end of third year and annually thereafter.

GUARDIAN LIFE INSURANCE CO. OF AMERICA.

New York, April 1, 1918.

The reserve basis will be American Experience $3\frac{1}{2}$ per cent for policies up to January 1, 1902; thereafter 3 per cent, except for years 1907, 1908, and 1909.

Respectfully yours,

Guardian Life Insurance Company of America,
(Signed) J. Fuhrer,
Vice-President and Actuary.

HOME LIFE INSURANCE COMPANY.

New York, N. Y., Nov. 26, 1906.

Replying to your letter of the 23d inst. we beg to inform you that the reinsurance reserve held by this Company on policies issued prior to January 1, 1901, is computed according to the Combined Experience Table of Mortality with interest at 4 per cent, on policies issued since that date in accordance with the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent, with the exception of a small number of policies issued on the 3 per cent basis.

Yours truly,

(Signed) Benj. Wilson Marinus,
Assistant Actuary.

[American 3 per cent reserve adopted Jan. 1, 1908.—*Editor.*]

ILLINOIS LIFE INSURANCE COMPANY.

Chicago, Ill., January 9, 1915.

Policies issued on and prior to December 31, 1907, are valued on the Actuaries' 4 per cent basis; January 1, 1908, and thereafter, American $3\frac{1}{2}$ per cent reserve.

Yours very truly,

(Signed) O. J. Arnold,
Secretary.

JEFFERSON STANDARD LIFE INSURANCE CO.

Greensboro, N. C., December 6, 1913.

The Jefferson Standard is now issuing policies on two different reserve bases as follows: All policies are issued on the American $3\frac{1}{2}$ per cent Committee of 15 Standard, except two special forms, i. e., Ordinary Life, 20 Payment Life Guaranteed Option, and Ordinary Life and Limited Payment Life Double Indemnity, which are on the American 4 per cent table, Committee of 15 Standard.

Prior to the consolidation of the Jefferson Standard Life Insurance Company with the Security Life & Annuity and Greensboro Life, these companies issued policies on the following reserve tables:

JEFFERSON STANDARD—American $3\frac{1}{2}$ per cent table for all forms of policies, regular participating policies taking Full Preliminary Term, and most of the others Modified Preliminary Term.

SECURITY LIFE & ANNUITY—This Company used the Actuaries' 4 per cent Full Preliminary Term table on all deferred and quinquennial dividend policies, and the American $3\frac{1}{2}$ per cent Full Preliminary Term for all Annual Dividend policies. They began issuing Annual Dividend policies in 1906.

GREENSBORO LIFE—The Greensboro Life issued policies on the American 4 per cent Full Preliminary Term basis until January, 1909, when they adopted the Committee of 15 Standard (American 4 per cent).

The Security Life & Annuity Co. commenced business in September, 1901; the Greensboro Life in August, 1905, and the Jefferson Standard Life in August, 1907.

Yours very truly,

(Signed) Ralph B. Coit,
Actuary.

JOHN HANCOCK MUTUAL LIFE INSURANCE CO.

Boston, Mass., Nov. 28, 1906.

Your letter of the 23d, with reference to the reserve values of this Company as reported to the insurance department, duly received.

The Company's policies issued prior to January 1, 1901, are valued upon the Actuaries' 4 per cent basis. All policies issued by the Company since January 1, 1901, are valued upon the American $3\frac{1}{2}$ per cent basis.

Yours truly,

(Signed) Fred E. Nason,
Assistant Secretary.

KANSAS CITY LIFE INSURANCE COMPANY.

Kansas City, Mo., December 30, 1914.

Will say, with regard to information in accordance with page 3 of your Vade Mecum, policies issued prior to January 1, 1910, are valued on the Actuaries' 4 per cent and policies subsequent to December 31, 1909, on the American $3\frac{1}{2}$ per cent.

Yours truly,

(Signed) R. Montague Webb, Actuary.

LINCOLN NATIONAL LIFE INSURANCE CO.

Fort Wayne, Ind., January 1, 1910.

Our entire business is valued on the American Experience Table and $3\frac{1}{2}$ per cent interest.

Yours respectfully,

(Signed) Arthur F. Hall,

Secretary.

MARYLAND LIFE INSURANCE COMPANY.

Baltimore, January 26, 1917.

We reserve on insurance policies issued prior to January 1, 1898, in accordance with the American Experience Table with 4 per cent interest; policies issued between the latter date and September 1, 1911, on the American Table $3\frac{1}{2}$ with a small extra reserve in some cases, and policies issued since September 1, 1911, on the American $3\frac{1}{4}$, except in the case of nonparticipating policies, which are on the American $3\frac{1}{2}$ per cent basis. We may add that we have a very few policies on our books issued some years ago on the American 3 per cent reserve basis.

Very truly yours,

(Signed) Calvert F. Stein,

Actuary.

MASSACHUSETTS MUTUAL LIFE INSURANCE CO.

Business prior to January 1, 1901, was written on the Actuaries' 4 per cent basis; from January 1, 1901, to October 1, 1907, on American $3\frac{1}{2}$ per cent and since October 1, 1907, on American 3 per cent, the reserves being computed on that basis.

METROPOLITAN LIFE INSURANCE COMPANY

New York, December 17, 1906.

In reply to your favor of the 23d ult., permit us to say that this Company's contracts, issued since the first day of January, 1901, have been valued on a $3\frac{1}{2}$ per cent basis. All policies issued prior to that date are valued on a 4 per cent basis Actuaries' Table.

(Signed) J. M. Craig,
Actuary.

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Detroit, Mich., December 9, 1913.

Policies issued prior to January 1, 1903, are valued in accordance with the American Experience Table, with 4 per cent interest; policies issued subsequent to that date on the American Experience Table, with $3\frac{1}{2}$ per cent interest, excepting the Life Instalment Option and Twenty-Payment Life Instalment Option policies, which are computed on the American 3 per cent basis.

Very truly yours,

(Signed) G. W. Sanders,
Actuary.

MIDLAND LIFE INSURANCE COMPANY.

Kansas City, Missouri.

This Company uses the American $3\frac{1}{2}$ per cent preliminary term reserve basis of valuation.

MIDLAND MUTUAL LIFE INSURANCE COMPANY.

Columbus, Ohio, December 29, 1917.

This Company commenced business in July, 1906, the reserve basis being the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest.

Very truly yours,

(Signed) J. Chas. Rietz,
Actuary.

MINNESOTA MUTUAL LIFE INSURANCE CO.

St. Paul, Minn., January 16, 1914.

Your esteemed favor of January 2d, relative to the reserve basis of this Company, has been duly received. All policies issued by the Company prior to the year 1901 and part of those issued during 1901 are valued on the Combined Experience Table of Mortality with interest at 4%. All other policies are valued upon the American Table with interest at $3\frac{1}{2}\%$. Policies issued prior to the year 1908 are taken with one year preliminary term; those issued in 1908 and subsequent are on the preliminary term modified to Ordinary Life, with the exception of the Limited Payment Plans with 20 or more payments which are valued as preliminary term.

Yours very truly,

(Signed) T. A. Phillips,
Secretary-Actuary.

MISSOURI STATE LIFE INSURANCE COMPANY

St. Louis, Dec. 30th, 1914.

Actuaries' 4% on all policies dated prior to 1901, and on all other policies originally issued by the Company and bearing date prior to 1906.

American 3% on all Participating Life and Endowment policies originally issued by the Company and bearing date subsequent to December 31st, 1905, except Guaranteed Paid-up Additions Policies.

American $3\frac{1}{2}\%$ on all policies dated subsequent to December 31st, 1900, except as noted above.

Yours very truly,

(Signed) George Graham,
Actuary.

MUTUAL BENEFIT LIFE INSURANCE COMPANY

Newark, N. J., Dec. 18, 1911.

In computing our policy liabilities as of December 31, 1911, all participating policies issued prior to January the 1st, 1900, will be valued according to the American Experience Table of Mortality with $3\frac{1}{2}\%$ interest. The policies issued since December 31, 1899, and all non-participating policies will be valued according to the same table with 3% interest. All annuity contracts will be valued by the McClintock Table with 3% interest.

Yours truly,

(Signed) Percy C. H. Papps.

MUTUAL LIFE INSURANCE COMPANY.

New York, January 5, 1912.

Reserve Bases:

1. American $3\frac{1}{2}$ per cent for all policies issued prior to January 1, 1907.
2. American 3 per cent for all policies issued on or after January 1, 1907.
3. McClintock $3\frac{1}{2}$ per cent for all annuities issued prior to January 1, 1907.
4. McClintock 3 per cent for all annuities issued on or after January 1, 1907.

Yours very truly,

(Signed) George T. Dexter,
Second Vice-President.

MUTUAL TRUST LIFE INSURANCE COMPANY.

Chicago, November 26, 1910.

Our reserve basis is on the $3\frac{1}{2}$ per cent American Experience Table, and has been so from the start.

Respectfully yours,

Mutual Trust Life Insurance Company,

By C. H. Boman,
Secreary.

NATIONAL LIFE INSURANCE COMPANY.

Montpelier, Vt., November 27, 1906.

In reply to your favor of the 23d inst., you are advised that we use the Actuaries' Table of Mortality with 4 per cent interest for reserving insurance policies written prior to January 1, 1901, and the American Table with 3 per cent interest for reserving policies issued on or after that date. Our Annuity contracts are reserved according to McClintock's Annuity Tables, with interest at $3\frac{1}{2}$ per cent.

Yours truly,

(Signed) C. E. Moulton,
Actuary.

NATIONAL LIFE INSURANCE CO., U. S. OF A.

Chicago, Ill., December 4, 1906.

In reply to your favor of the 27th ult., would say that business written by this Company since 1903 is valued on the American $3\frac{1}{2}$ per cent basis, and all business issued prior to that time is now valued on the Actuaries' 4 per cent.

Very truly yours,

(Signed) E. R. Carter,
Actuary.

NEW ENGLAND MUTUAL LIFE INSURANCE CO.

Boston, December 30, 1907.

I have your letter of December 28, in regard to the reserve values reported by the New England Mutual Life Insurance Company to the Insurance Department.

The Company adopted the American $3\frac{1}{2}$ per cent basis for reserve January 1, 1901. All business written before that date is valued by the Combined Experience Table of Mortality with 4 per cent interest. All business written since that date and up to January, 1908, is valued on the American $3\frac{1}{2}$ per cent.

The Company will report this year deferred annuities and joint life policies valued on the American 3 per cent Table, and after the first of January, 1909, all new business of the Company will be written on the American 3 per cent reserve basis.

Yours very truly,

(Signed) Herbert B. Dow,
Actuary.

NEW YORK LIFE INSURANCE COMPANY.

New York, N. Y., Dec. 27, 1915.

With reference to our letter of December 17th, the basis of the Company's reserves is as follows:

Insurance:

1. American Experience table and 3 per cent on all insurances except those specified under 2.
2. Double American Experience table and 3 per cent on tropical insurances and those on impaired lives. Sesqui American Experience table and 3 per cent on semi-tropical insurances and those on partially impaired lives.

Annuities:

3. McClintock's Annuity table and 3 per cent.

Yours truly,

(Signed) William Young,
Assistant Actuary.

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Milwaukee, January 3, 1908.

With reference to the reserves held by the Northwestern, I advise that the Company is reserving in accordance with the Actuaries' table of mortality and 4 per cent interest on policies issued prior to February 1, 1899, and in accordance with the American Table and 3 per cent on policies issued on and after that date.

Yours truly,

(Signed) F. C. Hemsing,
Assistant Actuary.

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY.

1901 to 1906 Actuaries' 4 per cent reserve; July 1, 1906, and thereafter, American $3\frac{1}{2}$ per cent table used.

OCCIDENTAL LIFE INSURANCE COMPANY.

Los Angeles, Cal., December 18, 1918.

This Company values its Life Policies by the American Experience $3\frac{1}{2}$ per cent Tables, using principally the Preliminary Term method of Valuation. The Reserves held conform to and in some cases are stricter than the Illinois Standard, with the exception of less than 18 per cent of the business, mostly 20-Year Endowment.

Yours very truly,

(Signed) F. M. Hope,
Actuary.

OHIO STATE LIFE INSURANCE COMPANY.

Columbus, Ohio, November 21, 1916.

The Ohio State Life Insurance Company operates on the American Experience Table, with $3\frac{1}{2}$ per cent interest, according to the Ohio law. The Company has written some business on the modified preliminary term; also on the preliminary term basis.

Yours very truly,

(Signed) John M. Sarver,
President.

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Los Angeles, December 27, 1917.

The Pacific Mutual Life Insurance Company's basis of valuation is as follows:

Business written from January 1, 1868, to December 31, 1900, on Actuaries' 4 per cent.

Business written from January 1, 1901, to December 31, 1907, on American $3\frac{1}{2}$ per cent, with exception of "Annual Dividend" issues of 1907, which are valued on American 3 per cent.

All Participating business issued January 1, 1908, to January 1, 1918, valued on American 3 per cent and Nonparticipating business on American $3\frac{1}{2}$ per cent.

Participating and Nonparticipating business issued after January 1, 1918, valued on the American $3\frac{1}{2}$ per cent basis.

Yours very truly,

The Pacific Mutual Life Insurance Co. of California.

By A. G. Hann, Actuary.

PENN MUTUAL LIFE INSURANCE COMPANY

Philadelphia, February 10, 1913.

With reference to the reserve basis we would state that the Company's reserve on all its Life business is now American 3%.

Yours truly,

(Signed) J. Burnett Gibb, Actuary.

PEORIA LIFE INSURANCE COMPANY

Company commenced business February 17, 1908, and its reserve basis is the American 3½% modified preliminary term (Illinois standard).

PHILADELPHIA LIFE INSURANCE COMPANY

Philadelphia, Pa., Dec. 16, 1907.

I have your favor of the 13th instant. This Company started business in October, 1905. All of its business is valued on American Experience 3½% reserve.

Yours very truly,

(Signed) Ernest Blehl, Actuary.

PHOENIX MUTUAL LIFE INSURANCE COMPANY

Hartford, Conn., Dec. 21, 1911.

Replying to your letter of December 16, I would say that the reserve under our regular policies back of January 1, 1901, is on the Actuaries' 4% table. Since January 1, 1901, our participating insurance is on the American 3% table. What little non-participating insurance we have done is on the American 3½% table.

All paid-up life policies issued previous to January 1, 1901, are on the Actuaries' 4%. Paid-up life policies issued since 1901 are on the American 3½% basis, except those issued in lieu of running policies dated after January 1, 1907, which latter have been placed on the American 3% basis. All paid-up endowments have been placed on the American 3½% table, except those issued in lieu of running policies dated after January 1, 1907, which have been placed on the American 3% basis. All extended insurance is on the American 3% reserve; dividend additions credited to policies back of 1901 on the Actuaries' 4% reserve, and dividend additions credited on policies issued since January 1, 1901, on the American 3% reserve.

Very truly yours,

(Signed) H. N. Kaufman,
Assistant Actuary.

PRESBYTERIAN MINISTERS' FUND

Philadelphia, Pa., Nov. 16, 1907.

Beginning with January 1, 1903, we went under contract with our policyholders on the American 3% basis, but it still remains that the Insurance Department calculates our reserves on the Actuaries' 4%, i. e., all business issued prior to January 1, 1901; and on the American 3½% on all business issued 1901-1903 and 3% on all business issued since January 1, 1903.

Very truly yours,

(Signed) P. S. Allen,
President and Actuary.

PROVIDENT LIFE & TRUST COMPANY

Philadelphia, Pa., March 3, 1915.

Insurance Fund Reserve on all business computed by American Table 3½%.

(Signed) William S. Ashbrook,
Agency Secretary.

PRUDENTIAL INSURANCE COMPANY

Policies issued prior to 1901 are valued according to the Combined Experience Table of Mortality with 4% interest; January 1, 1901, to August 1, 1907, according to the American Experience Table with 3%; August 1, 1907, and thereafter, American 3½%.

RELIANCE LIFE INSURANCE COMPANY

Pittsburgh, Dec. 17, 1909.

The clause relative to our reserved basis should also be changed as we have been issuing policies on the American Experience Table of Mortality with 3½% basis since July 1, 1909.

Very truly yours,

(Signed) H. G. Scott,
Vice President and Secretary.

[American 3% basis prior to July 1, 1909.—Editor.]

RESERVE LOAN LIFE INSURANCE COMPANY.

Indianapolis, Ind., February 19, 1915.

This Company commenced business March, 1897, and the reserves are computed on the Actuaries' 4 per cent up to January 1, 1905. Since this date they are computed on the American 3½ per cent.

Yours very truly,

(Signed) G. L. Stayman, Secretary,

ROYAL UNION MUTUAL LIFE INSURANCE
COUNTRY.

Adopted the 4 per cent basis when organized in 1886; 3½ per cent reserve adopted October 1, 1907.

SECURITY MUTUAL LIFE INSURANCE COMPANY.

Binghamton, N. Y., December 16, 1915.

Replying to your favor of the 3rd inst. beg to advise that this Company values its policies as follows:

Issues prior to January 1, 1901—Combined 4 per cent except Endowments American 3 per cent.

Issues of 1901, American, 3½ per cent, except Endowments 3 per cent.

From January 1, 1902, to June 1, 1915, American 3 per cent, except Probable Lives—American 3½ per cent.

On and after June 1, 1915, all policies are valued in accordance with the Select and Ultimate Method—American 3 per cent.

Very truly yours,

(Signed) F. R. Brunner,
Assistant Actuary.

STATE LIFE INSURANCE COMPANY.

Indianapolis, Ind., December 22, 1910.

As to the reserve basis of the State Life, all business written prior to January 1, 1901, is valued on the Actuaries' Table with 4 per cent interest. All business written since that date is on the American Experience Table and 3 per cent, except the non-participating business issued since January 1, 1908, which is on the basis of the American Experience Table and 3½ per cent interest.

Yours very truly,

(Signed) W. S. Wynn,
Secretary.

STATE MUTUAL LIFE ASSURANCE COMPANY.

Worcester, Mass., December 16, 1916.

This Company's basis of reserve on policies issued up to and including December 31, 1900, is the Actuaries' Table of Mortality and 4 per cent interest; from January 1, 1901, to Decem-

ber 31, 1907, inclusive, the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest; since January 1, 1908, the American Experience Table of Mortality and 3 per cent interest.

Yours very truly,

(Signed) C. R. Fitzgerald, Actuary.

TRAVELERS INSURANCE COMPANY.

Hartford, Conn., December 15, 1910.

Answering yours of the 12th inst., relative to a statement of the life reserves held by this Company.

Upon January 1, 1901, the Travelers placed its entire life business on a $3\frac{1}{2}$ per cent basis of interest, according to the American Experience Table of Mortality. Previous to that time, for a great many years, the reserve had been based upon the Combined Experience Table of Mortality with 4 per cent interest.

Since January 1, 1900, our entire nonparticipating issues have been placed on at least an American Experience $3\frac{1}{2}$ per cent reserve.

The participating business issued by the Company from the years 1903 to 1906, inclusive, has been based on the American Experience with 3 per cent interest.

There are certain small groups of policies which do not follow the general rule, but the reserves on each of such cases is on a higher basis than that stated.

Sincerely yours,

(Signed) Edward B. Morris,

Assistant Actuary.

UNION CENTRAL LIFE INSURANCE COMPANY

Cincinnati, Ohio, January 17, 1908.

In regard to the reserve basis, we value all our business issued since January 1, 1901, upon the American $3\frac{1}{2}$ per cent basis. Our premium rates to correspond with this basis, however, were not changed until January 1, 1902. The business prior to 1901 is valued upon the Actuaries' 4 per cent Table.

Very truly, (Signed) John D. Sage,

Secretary.

UNITED STATES LIFE INSURANCE COMPANY

New York, N. Y., December 5, 1906.

Replying to your favor of the 30th ult., we would say that the Company adopted the American $3\frac{1}{2}$ per cent basis of valuation January 1, 1901, and all its business prior to that date is valued on the Actuaries' 4 per cent basis.

Very truly yours,

(Signed) Geo. W. Hubbell,

Actuary.

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